

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information—enter all requested information											
1a Name of plan <u>BRACH'S CONFECTIONS, INC. RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/1987</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>36-3484272</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>312-496-7300</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>311300</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>10/01/1987</u>		2b Employer Identification Number (EIN) <u>36-3484272</u>		2c Plan Sponsor's telephone number <u>312-496-7300</u>		2d Business code (see instructions) <u>311300</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>										
1c Effective date of plan <u>10/01/1987</u>											
2b Employer Identification Number (EIN) <u>36-3484272</u>											
2c Plan Sponsor's telephone number <u>312-496-7300</u>											
2d Business code (see instructions) <u>311300</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BARRY CALLEBAUT USA SERVICE COMPANY ,INC.</u> <u>600 WEST CHICAGO AVENUE, SUITE 860</u> <u>CHICAGO, IL 60654</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2022	TRACI JANCASZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1256
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	0
a(2) Total number of active participants at the end of the plan year		6a(2)	0
b Retired or separated participants receiving benefits.....		6b	816
c Other retired or separated participants entitled to future benefits		6c	277
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1093
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	127
f Total. Add lines 6d and 6e		6f	1220
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>BRACH'S CONFECTIONS, INC. RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BARRY CALLEBAUT USA SERVICE COMPANY ,INC.</u>	D Employer Identification Number (EIN) <u>36-3484272</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>61353383</u>
b Actuarial value	2b <u>56118125</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>957</u> (2) Vested Funding Target <u>57892296</u> (3) Total Funding Target <u>57892296</u>
b For terminated vested participants.....	<u>312</u> <u>9054058</u> <u>9054058</u>
c For active participants	<u>0</u> <u>0</u> <u>0</u>
d Total.....	<u>1269</u> <u>66946354</u> <u>66946354</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.47</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>1404000</u>
c Total (line 6a + line 6b)	6c <u>1404000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/29/2022</u> Date
Signature of actuary		
<u>MITZI M. SILVERSTEIN, FSA</u> Type or print name of actuary		<u>20-07184</u> Most recent enrollment number
<u>AON CONSULTING, INC.</u> Firm name		<u>336-748-1120</u> Telephone number (including area code)
<u>MSC #17848, P.O. BOX 551343</u> <u>ATLANTA, GA 30355</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>14.10</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		3354140
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.60</u> %		187832
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		3541972
d Portion of (c) to be added to prefunding balance		2561041
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2561041

Part III Funding Percentages

14 Funding target attainment percentage	14	80.00 %
15 Adjusted funding target attainment percentage	15	80.48 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	76.89 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2021	1297268	0			
10/14/2021	528407	0			
01/14/2022	612047	0			
09/14/2022	390122	0			
Totals ▶			18(b)	2827844	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2720262

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	1404000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	13389270	1316210	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	2720210	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	2720210	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2720262	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	52	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan BRACH'S CONFECTIONS, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BARRY CALLEBAUT USA SERVICE COMPANY ,INC.	D Employer Identification Number (EIN) 36-3484272	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ISHARES/BLACKROCK	400 HOWARD ST. SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
STATE STREET GLOBAL ADVISORS	10 S WACKER DR CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
WILLIAM BLAIR FUNDS	222 WEST ADAMS STREET 12TH FLOOR CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
PIMCO	
26-4310632	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

J.P. MORGAN FUNDS SERVICES

P.O. BOX 8528
BOSTON, MA 02266-8528

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VICTORY CAPITAL MANAGEMENT INC

4900 TIEDEMAN RD
BROOKLYN, OH 44144

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

P.O. BOX 1110
VALLEY FORGE, PA 19482-1110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE GABELLI ABC FUND

ONE CORPORATE CENTER
RYE, NE 10580-1422

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAUSEWAY CAPITAL MANAGEMENT LLC

11111 SANTA MONICA BOULEVARD
15TH FLOOR
LOS ANGELES, CA 90025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DOUBLELINE FUNDS

333 S. GRAND AVE., SUITE 1800
LOS ANGELES, CA 90071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING, LOEVNER FUNDS, INC.

C/O THE NORTHERN TRUST COMPANY
P.O. BOX 4766
CHICAGO, IL 60680-4766

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	228017	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan BRACH'S CONFECTIONS, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 BARRY CALLEBAUT USA SERVICE COMPANY ,INC.	D Employer Identification Number (EIN) 36-3484272	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1167541	1002343
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	6775	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4291736	335673
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	115529
(B) Common	1c(4)(B)	11310773	16104559
(5) Partnership/joint venture interests	1c(5)	10750308	17751388
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	33828687	28206665
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	61355820 63516157
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	90838 60132
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	0 275
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	90838 60407
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	61264982 63455750

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	2828018
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2828018
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	11
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	221
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	232
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	1415
	(B) Common stock	2b(2)(B)	218915
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	624871
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	845201
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	46240125
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	42716948
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	3523177
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1514104
c Other income.....	2c		48286
d Total income. Add all income amounts in column (b) and enter total.....	2d		8759018
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5179147	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5179147
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	112105	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	437990	
(4) Other.....	2i(4)	839008	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1389103
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		6568250
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		2190768
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MAULDIN AND JENKINS, LLC

(2) EIN: 58-0692043

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 441569 _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan BRACH'S CONFECTIONS, INC. RETIREMENT PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 BARRY CALLEBAUT USA SERVICE COMPANY ,INC.	D Employer Identification Number (EIN) 36-3484272

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 39-1186267		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	1

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 50.6 % Investment-Grade Debt: 20.5 % High-Yield Debt: 0.0 % Real Estate: 0.0 % Other: 28.9 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**BRACH'S CONFECTIONS, INC.
RETIREMENT PLAN**

FINANCIAL REPORT

DECEMBER 31, 2021

C O N T E N T S

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Independent Auditor's Report

To the Retirement Committee
Brach's Confections, Inc. Retirement Plan
Chicago, Illinois

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of Brach's Confections, Inc. Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Brach's Confections, Inc. Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Brach's Confections, Inc. Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Brach's Confections, Inc. Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 financial statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Brach's Confections, Inc. Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Brach's Confections, Inc. Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

2021 Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4i – Schedule of Assets Held at End of Year and Schedule H, Line 4j – Schedule of Reportable Transactions, as of December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures,

including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or are derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or are derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of Brach's Confections, Inc. Retirement Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 28, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
September 20, 2022

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments at fair value:		
Equity securities	\$ 16,104,559	\$ 11,310,773
Money market funds	335,673	4,291,736
Limited partnerships	17,751,388	10,750,308
Mutual funds	28,206,665	33,828,687
Preferred stocks	115,529	-
	<u>62,513,814</u>	<u>60,181,504</u>
Total investments		
Receivables:		
Employer's contribution	1,002,343	1,167,541
Accrued interest and dividends	-	6,775
	<u>1,002,343</u>	<u>1,174,316</u>
Total receivables		
Total assets	<u>63,516,157</u>	<u>61,355,820</u>
LIABILITIES		
Other accrued liabilities	275	-
Administrative expenses payable	60,132	90,838
	<u>60,407</u>	<u>90,838</u>
Total liabilities		
Net assets available for benefits	<u>\$ 63,455,750</u>	<u>\$ 61,264,982</u>

The Notes to Financial Statements are an integral part of these statements.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Investment income:		
Net appreciation in fair value of investments	\$ 5,085,567	\$ 6,567,292
Interest and dividend income	<u>845,433</u>	<u>872,348</u>
	5,931,000	7,439,640
Less investment expenses	<u>437,990</u>	<u>306,239</u>
Total investment income	<u>5,493,010</u>	<u>7,133,401</u>
Employer contributions	<u>2,828,018</u>	<u>6,470,632</u>
Total additions	<u>8,321,028</u>	<u>13,604,033</u>
Deductions:		
Benefit payments	5,179,147	5,399,357
Purchases of annuity contracts	-	1,674,000
Administrative expenses	<u>951,113</u>	<u>1,134,257</u>
Total deductions	<u>6,130,260</u>	<u>8,207,614</u>
Net increase	2,190,768	5,396,419
Net assets available for benefits:		
Beginning of year	<u>61,264,982</u>	<u>55,868,563</u>
End of year	<u>\$ 63,455,750</u>	<u>\$ 61,264,982</u>

The Notes to Financial Statements are an integral part of these statements.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 1. Description of Plan

The following description of the Brach's Confections, Inc. Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a defined benefit pension plan providing pension, death, and disability benefits to eligible participants. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

As designed, substantially all nonunion employees of Brach's Confections, Inc. and its subsidiaries were eligible to participate in the Plan after completion of one year of service, as defined by the plan document, provided they were at least 21 years of age. However, effective December 31, 2001, the Plan was amended to preclude covered employees who were not already participants in the Plan from becoming participants thereafter. Brach's Confections, Inc. became a subsidiary of Barry Callebaut (the Company) in 2003.

Vesting:

As a result of amendments to the Plan, all participants are fully vested in their accrued benefits at December 31, 2021 and 2020.

Participant's accounts and pension benefits:

Participants are entitled to annual pension benefits beginning at the normal retirement age of 65. Benefits are determined based on years of service and monthly salary, averaged over the highest five consecutive years of service prior to the effective date benefits were frozen.

During 2007, the business operations and substantially all assets of Brach's Confections, Inc. were sold. However, plan administration and plan funding were retained by Barry Callebaut. As a result, all plan participants were terminated and no new participants will be allowed into the Plan. In conjunction with this event, eligibility for early retirement was frozen. Prior to this event, the Plan was amended to cease all benefit accruals for all participants under the Plan.

A participant may elect to receive his or her benefit, subject to plan provisions, in the form of a life annuity, a joint and survivor annuity, or a ten-year certain option.

Disability and death benefits:

In the event a vested participant becomes disabled before retirement, the participant will receive benefit payments at the time he or she would have reached normal retirement. In the event that a vested participant dies before retirement, the related beneficiary will receive monthly benefits in an amount equivalent to that paid by a qualified joint and survivor annuity, commencing on the date the participant would have been eligible to begin receiving benefits under the Plan and ceasing upon the death of the beneficiary.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 1. Description of Plan (continued)

Contributions and funding policy:

The Plan is a noncontributory plan, and the employer's contributions are based on actuarially determined amounts required to provide the benefits under the Plan. The Plan's funding policy is for the Company to contribute amounts which will meet or exceed the annual ERISA minimum funding requirements. During 2021 and 2020, the Company made contributions of \$2,828,018 and \$6,470,632, respectively. The Plan is in compliance with applicable ERISA minimum funding requirements for the plan years ended December 31, 2021 and 2020.

Administration:

Administration of the Plan is vested in a retirement committee appointed by the Board of Directors of the Company. The Trustee of the Plan is BMO Harris Bank, N.A. The trust agreement provides for the investment of trust funds and prescribes the powers, duties, obligations, and functions of the Trustee.

Plan termination provisions:

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a) Benefits attributable to employee contributions, if any.
- b) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form. The priority amount is limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- c) Other benefits insured by the Pension Benefit Guaranty Corporation (PBGC).
- d) All other vested benefits.
- e) All nonvested benefits.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 1. Description of Plan (continued)

Plan termination provisions: (continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 2. Summary of Significant Accounting Policies

The accounting and reporting policies of the Plan conform with accounting principles generally accepted in the United States of America (GAAP) and practices within the employee benefit plan industry.

The policies that materially affect net assets available for benefits and changes in net assets available for benefits are summarized as follows:

Basis of accounting:

The accompanying financial statements are prepared on the accrual basis of accounting.

Investment valuation and income recognition:

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Retirement Committee determines the Plan's valuation policies utilizing information provided by its investment advisers and Trustee. See Note 8 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits:

Benefit payments to participants are recorded upon distribution.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 2. Summary of Significant Accounting Policies (continued)

Purchases of annuity contracts:

During the year ended December 31, 2020, the Plan purchased annuity contracts in the amount of \$1,674,000. These contracts have been purchased for the benefit of certain participants to cover benefits that otherwise would have been due from the Plan. Funds applied to purchase annuity contracts are excluded from the Plan's assets. There were no annuity contracts purchased during the year ended December 31, 2021.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Administrative expenses:

The Plan's expenses are paid either by the Plan or the Company, as provided by the plan agreement. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent events:

Management performed an evaluation of subsequent events through September 20, 2022, the date these financial statements were available to be issued.

Note 3. Tax Status of the Plan

The Plan obtained its latest determination letter on September 25, 2002, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 3. Tax Status of the Plan (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for tax periods in progress.

Note 4. Investments

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by BMO Harris Bank, N.A., the Trustee of the Plan, except for comparing such amounts to information included in the Plan's financial statements and supplemental schedules. The Plan Administrator has obtained certifications from the Trustee that the following information is complete and accurate.

	<u>2021</u>	<u>2020</u>
Statements of net assets available for benefits:		
Equity securities	\$16,104,559	\$11,310,773
Money market funds	335,673	4,291,736
Limited partnerships	17,751,388	10,750,308
Mutual funds	28,206,665	33,828,687
Preferred stocks	115,529	-
Statements of changes in net assets available for benefits:		
Net appreciation in fair value investments	\$ 5,085,567	\$ 6,567,292
Interest and dividend income	845,433	872,348

The Plan's investments in certain limited partnerships may include lockup and redemption provisions which could limit the Plan's ability to redeem its shares timely. Each limited partnership holds several types of investments in an effort to achieve the desired investment strategies. Lockup provisions are generally for a period of one to three years. Redemption provisions often designate timeframes for when shares can be redeemed, generally requiring a notice period, with subsequent distribution within 30 days, quarterly or annually. Certain subgroups of the limited partnership investments also contain other restrictions due to illiquid holdings within the partnership, further limiting their liquidity. There are no unfunded commitments relating to the limited partnerships at December 31, 2021 or 2020.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 5. Actuarial Information

Actuarial valuations of the Plan were performed as of January 1, 2021 and 2020. The actuary is AON Consulting. The actuarial cost method used for 2021 and 2020 is the standard unit credit cost method. The actuarial present value of accumulated plan benefits as of the last two valuation dates is as follows:

	<u>2021</u>	<u>2020</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits -		
Retired employees	\$60,332,950	\$62,559,827
Terminated employees	<u>10,280,845</u>	<u>10,199,270</u>
Total present value of accumulated plan benefits	<u>\$70,613,795</u>	<u>\$72,759,097</u>

The actuarial present value of accumulated plan benefits changed during 2021 and 2020 as follows:

	<u>2021</u>	<u>2020</u>
Present value of accumulated benefits		
at beginning of year	\$72,759,097	\$74,731,412
Other changes	1,535	495,193
Increase due to interest	3,463,311	3,604,851
Increase (decrease) due to change in assumptions	1,463,209	(738,537)
Decrease due to benefits paid	<u>(7,073,357)</u>	<u>(5,333,822)</u>
Present value of accumulated benefits		
at end of year	<u>\$70,613,795</u>	<u>\$72,759,097</u>

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the plan were accumulated based on employees' compensation during each year of credited service. Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The significant actuarial assumptions used in the valuations as of December 31, 2021 and 2020 are as follows:

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 5. Actuarial Information (continued)

	<u>2021</u>	<u>2020</u>
Investment return:	4.75%	5.00%
Mortality rate:	Pri-2012 study projected with Fully Generational Scale MP - 2020	Pri-2012 study projected with Fully Generational Scale MP – 2019
Normal retirement age:	Age 63	Age 62
Salary progression:	N/A	N/A

Note 6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 7. Related-Party and Party-in-Interest Transactions

Certain plan investments are shares of money market funds managed by BMO Harris Bank, N.A. and Morgan Stanley Citigroup. BMO Harris Bank, N.A. is the Trustee and Morgan Stanley Citigroup is the Custodian as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

As described in Note 2, the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

Note 8. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC Topic 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 8. Fair Value Measurements (continued)

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted market prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Equity securities and preferred stocks: Valued at the closing price reported on the active or inactive market in which the individual securities and bonds are traded.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value and transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Limited partnerships: These investments are generally valued utilizing the net asset valuations provided by the underlying private investment companies, without adjustment. The valuations are supported by information received from the investee funds such as monthly net asset values, investor reports, and audited financial statements, when available. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from reported net asset value. The fair value amounts presented in the tables, below, are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Money market funds: Valued at cost, which approximates fair value.

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 8. Fair Value Measurements (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020.

	Balance as of December 31, 2021	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Equity securities	\$16,104,559	\$14,554,273	\$1,550,286	\$ -
Mutual funds	28,206,665	28,206,665	-	-
Preferred stocks	115,529	-	115,529	-
Money market funds	<u>335,673</u>	<u>335,673</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	44,762,426	43,096,611	1,665,815	-
Investments measured at net asset value:				
Limited partnerships (1)	<u>17,751,388</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets at fair value	<u>\$62,513,814</u>	<u>\$43,096,611</u>	<u>\$1,665,815</u>	<u>\$ -</u>
	Balance as of December 31, 2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Equity securities	\$11,310,773	\$ 9,953,602	\$1,357,171	\$ -
Mutual funds	33,828,687	33,828,687	-	-
Money market funds	<u>4,291,736</u>	<u>4,291,736</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	49,431,196	48,074,025	1,357,171	-
Investments measured at net asset value:				
Limited partnerships (1)	<u>10,750,308</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets at fair value	<u>\$60,181,504</u>	<u>\$48,074,025</u>	<u>\$1,357,171</u>	<u>\$ -</u>

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

Note 8. Fair Value Measurements (continued)

- (1) The objective of these funds is to consistently achieve above average, risk adjusted, long-term rates of return with substantially less volatility and low correlation to traditional markets. The investments are valued at net asset value of the partnership interests held by the Plan at year-end. See Note 4 for discussion of lockup and redemption provisions.

For the years ended December 31, 2021 and 2020, there have been no transfers between levels.

SCHEDULE I

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN EIN 36-3484272 PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	EQUITY SECURITIES			
N/A	10X GENOMICS INC CL A COM	EQUITIES	\$ 22,978	\$ 23,089
N/A	ABBVIE INC COM	EQUITIES	31,095	54,972
N/A	ACI WORLDWIDE INC COM	EQUITIES	15,684	22,312
N/A	ADIDAS AG	EQUITIES	26,969	27,354
N/A	ADOBE INC.	EQUITIES	79,846	98,101
N/A	ADTRAN INC COM	EQUITIES	11,606	14,748
N/A	ADYEN N V UNSPONSRED ADS	EQUITIES	28,286	31,071
N/A	AIA GROUP LTD SPONSORED ADR	EQUITIES	25,097	34,399
N/A	AIR PRODS & CHEMS INC COM	EQUITIES	28,037	51,724
N/A	AIRBNB INC COM CL A	EQUITIES	31,602	38,293
N/A	ALCON INC ORD SHS	EQUITIES	47,551	60,113
N/A	ALEXANDER & BALDWIN INC NEW COM	EQUITIES	10,497	9,760
N/A	ALIGN TECHNOLOGY INC COM	EQUITIES	27,006	69,004
N/A	ALLIANZ SE UNSPONSRD ADS	EQUITIES	31,549	38,538
N/A	ALLSCRIPTS-MISYS HEALTHCARE	EQUITIES	16,765	23,911
N/A	ALLSTATE CORP COM	EQUITIES	20,786	40,119
N/A	ALPHABET INC CAP STK CL A	EQUITIES	120,230	217,278
N/A	AMAZON.COM INC COM	EQUITIES	57,670	123,371
N/A	AMERICAN AXLE & MFG HOLDINGS COM	EQUITIES	7,289	6,783
N/A	AMERICAN EXPRESS CO COM	EQUITIES	16,780	34,847
N/A	AMERICAN TOWER CORPORATION	EQUITIES	28,687	34,223
N/A	AMERIPRISE FINL INC COM	EQUITIES	47,192	63,952
N/A	AMERISOURCEBERGEN CORP COM	EQUITIES	33,437	46,512
N/A	AMGEN INC COM	EQUITIES	60,292	60,292
N/A	AMICUS THERAPEUTICS INC COM	EQUITIES	39,064	31,716
N/A	ANGLO AMERN PLC SPONSORED ADR	EQUITIES	25,646	29,535
N/A	ANSYS INC COM	EQUITIES	76,084	88,246
N/A	APPLIED INDL TECHNOLOGIES INC COM	EQUITIES	20,864	35,226
N/A	ARES MANAGEMENT CORPORATION CL A COM	EQUITIES	28,558	31,208
N/A	ARGENX SE SPONSORED ADR	EQUITIES	10,592	23,813
N/A	ARISTA NETWORKS INC COM	EQUITIES	32,762	77,625
N/A	ARROWHEAD PHARMACEUTICALS INC	EQUITIES	10,055	48,731
N/A	ASML HOLDING N V NYREGISTRY SHS	EQUITIES	15,496	79,614
N/A	ASSA ABLOY AB ADR	EQUITIES	24,791	30,491
N/A	ASSURED GUARANTY LTD COM	EQUITIES	12,484	20,582
N/A	ATLAS COPCO AB SPONSORED ADR NEW	EQUITIES	23,487	39,122
N/A	ATLASSIAN CORP PLC CL A	EQUITIES	25,653	75,114
N/A	ATRICURE INC COM	EQUITIES	20,047	30,871
N/A	AVIENT CORPORATION COM	EQUITIES	20,915	24,730
N/A	AVNET INC COM	EQUITIES	10,555	11,751
N/A	AXA SA SPONSORED ADR	EQUITIES	27,642	32,160
N/A	BANCORP INC DEL COM	EQUITIES	2,871	13,262
N/A	BANK OF AMERICA CORP COM	EQUITIES	51,250	134,716
N/A	BAUSCH HEALTH COMPANIES INC COM	EQUITIES	42,734	53,536
N/A	BAXTER INTL INC COM	EQUITIES	46,356	49,015
N/A	BEACON ROOFING SUPPLY INC COM	EQUITIES	22,828	36,704
N/A	BEIGENE LTD SPONSORED ADR	EQUITIES	16,397	27,093
N/A	BERKSHIRE HATHAWAY INC DEL CL B NEW	EQUITIES	27,394	44,252
N/A	BERRY GLOBAL GROUP INC.	EQUITIES	86,912	127,492
N/A	BHP GROUP LIMITED	EQUITIES	33,141	47,133
N/A	BLACK HILLS CORP COM	EQUITIES	27,137	31,404
N/A	BLACKLINE INC COM	EQUITIES	22,572	25,574
N/A	BLACKROCK INC COM	EQUITIES	42,151	68,667
N/A	BLOCK,INC.	EQUITIES	68,075	108,373
N/A	BNP PARIBAS SPONSORED ADR REPSTG 1/2	EQUITIES	20,418	22,253
N/A	BOSTON PPTYS INC COM	EQUITIES	43,494	36,742
N/A	BRINKS CO COM	EQUITIES	55,110	63,078
N/A	BRISTOL MYERS SQUIBB CO COM	EQUITIES	51,660	52,810
N/A	BRIXMOR PPTY GROUP INC COM	EQUITIES	35,165	57,935
N/A	BROADCOM INC COM	EQUITIES	17,738	51,902
N/A	BROOKLINE BANCORP INC DEL COM	EQUITIES	18,119	20,529
N/A	BUILDERS FIRSTSOURCE INC COM	EQUITIES	7,534	25,456

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
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SCHEDULE I
(continued)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	CABOT CORP COM	EQUITIES	46,476	57,605
N/A	CAPGEMINI S E UNSPONSORED ADR	EQUITIES	21,238	41,270
N/A	CAPITAL ONE FINL CORP COM	EQUITIES	67,413	81,831
N/A	CARLSBERG AS SPONSORED ADR	EQUITIES	22,230	25,940
N/A	CARMAX INC COM	EQUITIES	37,263	50,790
N/A	CARVANA CO CL A	EQUITIES	25,293	25,497
N/A	CATERPILLAR INC COM	EQUITIES	36,899	52,719
N/A	CHAMPIONX CORPORATION COM	EQUITIES	34,158	35,448
N/A	CHARTER COMMUNICATIONS INC NEW CL A	EQUITIES	45,762	54,765
N/A	CHATHAM LODGING TR COM	EQUITIES	19,326	13,706
N/A	CHEVRON CORP NEW COM	EQUITIES	69,799	69,589
N/A	CHUBB LTD COM	EQUITIES	36,815	43,495
N/A	CINCINNATI FINL CORP COM	EQUITIES	49,771	57,193
N/A	CISCO SYS INC COM	EQUITIES	29,230	49,429
N/A	CIT GROUP INC NEW COM NEW	EQUITIES	37,217	57,244
N/A	CITIZENS FINL GROUP INC COM	EQUITIES	29,720	56,039
N/A	CLOUDFLARE INC CL A COM	EQUITIES	22,674	24,196
N/A	CNO FINL GROUP INC COM	EQUITIES	39,123	49,587
N/A	COCA COLA CO COM	EQUITIES	52,100	62,289
N/A	COGNEX CORP COM	EQUITIES	18,861	29,238
N/A	COGNYTE SOFTWARE LTD ORD SHS	EQUITIES	3,647	3,353
N/A	COLOPLAST AS SPONSERED ADR	EQUITIES	18,458	18,021
N/A	COLUMBIA SPORTSWEAR CO COM	EQUITIES	11,826	14,519
N/A	COMCAST CORP CL A	EQUITIES	43,899	72,173
N/A	COMMERCE BANCSHARES INC COM	EQUITIES	35,260	33,751
N/A	COMMERCIAL METALS CO COM	EQUITIES	5,381	10,560
N/A	COMMScope HLDG CO INC COM	EQUITIES	30,332	24,067
N/A	CONOCOPHILLIPS COM	EQUITIES	52,229	72,397
N/A	CONSTELLATION BRANDS INC CL A	EQUITIES	41,878	44,171
N/A	COOPER STD HLDGS INC COM	EQUITIES	19,716	8,180
N/A	CORTEVA INC COM	EQUITIES	73,119	75,695
N/A	COSTAR GROUP INC COM	EQUITIES	31,295	60,537
N/A	COTERRA ENERGY INC	EQUITIES	40,178	41,420
N/A	CROWN CASTLE INTL CORP NEW COM	EQUITIES	57,694	76,190
N/A	CROWN HLDGS INC COM	EQUITIES	36,523	58,297
N/A	CSX CORP COM	EQUITIES	47,184	52,978
N/A	CULLEN FROST BANKERS INC COM	EQUITIES	37,624	45,385
N/A	CVS HEALTH CORPORATION	EQUITIES	62,745	77,267
N/A	DANAHER CORP COM	EQUITIES	80,375	119,760
N/A	DARDEN RESTAURANTS INC COM	EQUITIES	21,383	43,836
N/A	DBS GROUP HLDGS LTD SPONSORED ADR	EQUITIES	31,151	45,641
N/A	DECKERS OUTDOOR CORP	EQUITIES	47,930	52,382
N/A	DESIGNER BRANDS INC CL A	EQUITIES	6,291	5,187
N/A	DEUTSCHE BOERSE ADR	EQUITIES	16,152	20,074
N/A	DEVON ENERGY CORP NEW COM	EQUITIES	92,605	199,106
N/A	DEXCOM INC COM	EQUITIES	40,138	59,065
N/A	DIAGEO PLC SPONSORED ADR NEW	EQUITIES	49,371	74,848
N/A	DICKS SPORTING GOODS INC OC-COM	EQUITIES	10,073	31,507
N/A	DIGITALBRIDGE GROUP INC CL A COM	EQUITIES	12,248	11,354
N/A	DISNEY WALT CO COM	EQUITIES	56,623	67,532
N/A	DOLBY LABORATORIES INC COM	EQUITIES	21,277	42,278
N/A	DUKE ENERGY CORP NEW COM	EQUITIES	49,550	56,646
N/A	EAGLE MATLS INC COM	EQUITIES	14,109	26,301
N/A	EAST WEST BANCORP INC COM	EQUITIES	23,558	25,492
N/A	ECOLAB INC COM	EQUITIES	66,917	70,142
N/A	EDWARDS LIFESCIENCES CORP COM	EQUITIES	11,903	48,840
N/A	ELANCO ANIMAL HEALTH INC COM	EQUITIES	48,678	42,315
N/A	EMCOR GROUP INC COM	EQUITIES	19,821	40,128
N/A	EMERSON ELEC CO COM	EQUITIES	35,136	39,884
N/A	ENERGIZER HLDGS INC NEW COM	EQUITIES	43,111	40,822
N/A	ENERPAC TOOL GROUP CORP CL A COM	EQUITIES	8,691	7,057
N/A	ENSIGN GROUP INC COM	EQUITIES	44,036	57,932
N/A	ENSTAR GROUP LTD SHS	EQUITIES	14,603	18,322

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
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SCHEDULE I
(continued)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	ENTEGRI INC COM	EQUITIES	4,258	66,934
N/A	EOG RES INC COM	EQUITIES	45,123	50,900
N/A	EQUITY LIFESTYLE PPTYS INC COM	EQUITIES	41,401	70,216
N/A	ETSY INC COM	EQUITIES	13,951	66,120
N/A	EXELIXIS INC COM	EQUITIES	37,103	31,588
N/A	F N B CORP PA COM	EQUITIES	74,454	86,220
N/A	FANUC CORPORATION ADR	EQUITIES	21,354	21,722
N/A	FIRST HAWAIIAN INC COM	EQUITIES	28,047	35,365
N/A	FIRST HORIZON CORPORATION	EQUITIES	94,673	104,724
N/A	FIRST MIDWEST BANCORP INC DEL COM	EQUITIES	62,545	68,710
N/A	FIVERR INTL LTD ORD SHS	EQUITIES	27,663	16,941
N/A	FLOOR & DECOR HLDGS INC CL A	EQUITIES	16,921	49,014
N/A	FORTINET INC COM	EQUITIES	8,964	86,615
N/A	FRANKLIN STREET PPTYS CORP COM	EQUITIES	20,917	13,435
N/A	FRONTDOOR INC COM	EQUITIES	14,692	14,257
N/A	GENERAL DYNAMICS CORP COM	EQUITIES	36,067	45,446
N/A	GENERAL MTRS CO COM	EQUITIES	36,790	55,229
N/A	GENMAB A S SPONSORED ADR	EQUITIES	23,379	21,481
N/A	GENTHERM INC COM	EQUITIES	12,390	26,505
N/A	GLATFELTER CORPORATION COM	EQUITIES	11,666	10,819
N/A	GLAXOSMITHKLINE PLC SPONSORED ADR	EQUITIES	29,360	32,502
N/A	GLOBAL PMTS INC COM	EQUITIES	52,832	37,175
N/A	GODADDY INC CL A	EQUITIES	35,465	39,120
N/A	GRACO INC COM	EQUITIES	15,781	29,265
N/A	GRANITE CONSTR INC COM	EQUITIES	31,640	34,172
N/A	GRAPHIC PACKAGING HLDG CO COM	EQUITIES	80,498	105,690
N/A	GREIF BROS CORP CL A	EQUITIES	17,046	25,235
N/A	GUARDANT HEALTH INC COM	EQUITIES	12,235	19,104
N/A	HARSCO CORP COM	EQUITIES	3,177	6,016
N/A	HARTFORD FINL SVCS GROUP INC COM	EQUITIES	39,223	52,608
N/A	HDFC BK LTD ADR REPSTG 3 SHS	EQUITIES	12,778	16,918
N/A	HENRY JACK & ASSOC INC COM	EQUITIES	20,063	25,215
N/A	HOLCIM LTD NEW SPONSORED ADS	EQUITIES	14,494	14,180
N/A	HONEYWELL INTERNATIONAL INC COM	EQUITIES	102,740	111,553
N/A	HONG KONG EXCHANGES & CLEARING ADR	EQUITIES	17,645	30,082
N/A	HOPE BANCORP INC COM	EQUITIES	37,493	40,938
N/A	HOYA CORP SPONSORED ADR	EQUITIES	33,393	52,449
N/A	HUNTINGTON BANCSHARES INC COM	EQUITIES	42,900	53,091
N/A	HUNTSMAN CORP COM	EQUITIES	22,856	41,542
N/A	HYATT HOTELS CORP COM CL A	EQUITIES	41,546	62,335
N/A	HYSTER YALE MATLS HANDLING INC CL A	EQUITIES	5,734	3,535
N/A	IBERDROLA S A SPONSORED ADR REPSTG 1	EQUITIES	25,806	27,370
N/A	ICON PLC SHS	EQUITIES	28,156	26,325
N/A	INARI MED INC COM	EQUITIES	16,968	21,905
N/A	INDUSTRIA DE DISENO TEXTIL IND ADR	EQUITIES	17,750	17,990
N/A	ING GROEP N V SPONSORED ADR	EQUITIES	28,216	27,060
N/A	INSPERITY INC COM	EQUITIES	25,753	31,890
N/A	INTERCONTINENTAL EXCHANGE, INC. COM	EQUITIES	25,835	53,067
N/A	INTUIT COM	EQUITIES	38,339	96,483
N/A	INVESCO LTD	EQUITIES	44,638	42,955
N/A	INVESTORS BANCORP INC NEW COM	EQUITIES	53,872	71,447
N/A	IRHYTHM TECHNOLOGIES INC COM	EQUITIES	35,672	56,844
N/A	JACOBS ENGR GROUP INC COM	EQUITIES	33,406	34,529
N/A	JAMES RIV GROUP LTD COM	EQUITIES	2,746	3,025
N/A	JANUS HENDERSON GROUP PLC ORD SHS	EQUITIES	12,050	18,705
N/A	JELD WEN HLDG INC COM	EQUITIES	38,327	52,008
N/A	JOHNSON & JOHNSON COM	EQUITIES	67,054	82,969
N/A	JOHNSON CTLS INTL PLC SHS	EQUITIES	57,756	83,831
N/A	JPMORGAN CHASE & CO COM	EQUITIES	36,808	136,023
N/A	KBC GROUP NV ADR	EQUITIES	22,052	24,500
N/A	KEMPER CORP DEL COM	EQUITIES	72,788	60,612
N/A	KENNAMETAL INC COM	EQUITIES	15,864	18,960
N/A	KERING S A ADR	EQUITIES	17,503	24,438

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
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SCHEDULE I
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	KEYCORP NEW COM	EQUITIES	35,389	49,614
N/A	KITE RLTG GROUP TR COM NEW	EQUITIES	31,094	44,409
N/A	KONE OYJ ADR	EQUITIES	22,602	27,708
N/A	KOPPERS HOLDINGS INC COM	EQUITIES	15,600	18,060
N/A	KUBOTA CORP SPONS ADR	EQUITIES	16,895	23,061
N/A	LEGAL & GEN GROUP PLC SPONSORED ADR	EQUITIES	21,332	24,640
N/A	LENNAR CORP CL A	EQUITIES	59,626	83,984
N/A	LILLY ELI & CO COM	EQUITIES	15,255	50,272
N/A	LITHIA MTRS INC CL A COM	EQUITIES	29,863	29,992
N/A	LOCKHEED MARTIN CORP COM	EQUITIES	28,949	28,433
N/A	LONDON STK EXCHANGE GROUP ADR	EQUITIES	24,046	22,668
N/A	LONZA GROUP AG ADR	EQUITIES	28,697	44,050
N/A	L'OREAL-UNSPONSORED ADR	EQUITIES	23,562	40,683
N/A	LOWES COS INC COM	EQUITIES	33,894	58,158
N/A	LVMH MOET HENNESSY LOUIS VUITTON ADR	EQUITIES	22,199	66,140
N/A	MAKITA CORP SPONS ADR NEW	EQUITIES	20,439	21,880
N/A	MARTIN MARIETTA MATERIALS COM	EQUITIES	88,692	136,561
N/A	MATCH GROUP INC NEW COM	EQUITIES	39,000	83,053
N/A	MATSON INC COM	EQUITIES	28,539	59,330
N/A	MEDTRONIC PLC SHS	EQUITIES	118,346	121,450
N/A	MERCK & CO INC NEW COM	EQUITIES	33,338	36,481
N/A	META PLATFORM, INC.	EQUITIES	31,599	91,824
N/A	MICHELIN COMPAGNIE GENERALE DES	EQUITIES	53,972	58,097
N/A	MICROCHIP TECHNOLOGY INC COM	EQUITIES	69,880	79,486
N/A	MICRON TECHNOLOGY INC COM	EQUITIES	29,628	54,586
N/A	MICROSOFT CORP COM	EQUITIES	92,190	165,469
N/A	MILLERKNOLL INC COM	EQUITIES	19,318	23,710
N/A	MITSUBISHI UFJ FINL GROUP INC	EQUITIES	27,346	28,163
N/A	MODIVCARE INC COM	EQUITIES	8,425	9,046
N/A	MOHAWK INDS INC COM	EQUITIES	19,278	41,537
N/A	MOLINA HEALTHCARE INC COM	EQUITIES	20,686	49,302
N/A	MONDELEZ INTL INC COM	EQUITIES	33,951	40,714
N/A	MONGODB INC CL A	EQUITIES	22,350	31,761
N/A	MOSAIC CO NEW COM	EQUITIES	22,603	49,034
N/A	MRC GLOBAL INC COM	EQUITIES	16,159	9,852
N/A	MUNICH RE GROUP ADR	EQUITIES	18,536	23,551
N/A	NCR CORP NEW COM	EQUITIES	22,544	34,612
N/A	NESTLE S A SPONSORED ADR REPSTG REG	EQUITIES	46,247	74,269
N/A	NETFLIX INC COM	EQUITIES	61,607	150,610
N/A	NEUROCRINE BIOSCIENCES INC COM	EQUITIES	28,737	22,740
N/A	NEW YORK TIMES CO CL A	EQUITIES	30,126	41,103
N/A	NEXTERA ENERGY INC COM	EQUITIES	49,924	61,991
N/A	NIDEC CORPORATION-ADR	EQUITIES	15,783	28,941
N/A	NORDSON CORP COM	EQUITIES	8,530	40,843
N/A	NORTHROP GRUMMAN CORP COM	EQUITIES	34,061	45,674
N/A	NORTHWESTERN CORP COM NEW	EQUITIES	17,735	18,234
N/A	NOVOCURE LTD ORD SHS	EQUITIES	17,906	16,367
N/A	NOVO-NORDISK A S ADR	EQUITIES	39,508	83,664
N/A	OLD NATL BANCORP IND COM	EQUITIES	7,995	9,114
N/A	OLIN CORP COM PAR \$1	EQUITIES	22,698	77,825
N/A	ON SEMICONDUCTOR CORP COM	EQUITIES	19,826	68,531
N/A	ORSTED UNSPONSORED ADR	EQUITIES	20,049	16,771
N/A	OUTSET MED INC COM	EQUITIES	17,604	17,053
N/A	OWENS CORNING NEW COM	EQUITIES	25,443	35,567
N/A	PARKER HANNIFIN CORP COM	EQUITIES	94,060	135,201
N/A	PATTERSON-UTI ENERGY INC COM	EQUITIES	24,700	20,086
N/A	PAYPAL HLDGS INC COM	EQUITIES	67,650	49,219
N/A	PBF ENERGY INC CL A	EQUITIES	6,102	3,567
N/A	PEBBLEBROOK HOTEL TR COM	EQUITIES	10,935	13,064
N/A	PEPSICO INC COM	EQUITIES	29,918	53,676
N/A	PHILLIPS 66 COM	EQUITIES	76,396	59,127
N/A	PNC FINL SVCS GROUP INC COM	EQUITIES	55,534	65,370
N/A	PORTLAND GEN ELEC CO COM NEW	EQUITIES	46,166	55,831

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SCHEDULE I
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	POWER INTEGRATIONS INC COM	EQUITIES	10,725	32,140
N/A	PRIMO WATER CORPORATION COM	EQUITIES	18,885	28,032
N/A	PROCTER & GAMBLE CO COM	EQUITIES	69,051	100,929
N/A	PROLOGIS INC COM	EQUITIES	24,791	80,813
N/A	PRUDENTIAL FINL INC COM	EQUITIES	44,259	49,466
N/A	PRUDENTIAL PLC ADR	EQUITIES	34,142	28,267
N/A	PUBMATIC INC COM CL A	EQUITIES	34,594	31,973
N/A	QUALCOMM INC COM	EQUITIES	64,107	85,583
N/A	QUANTA SVCS INC COM	EQUITIES	20,617	64,439
N/A	RADIAN GROUP INC COM	EQUITIES	16,577	16,862
N/A	RANGE RESOURCES CORP COM	EQUITIES	14,798	22,234
N/A	RAYONIER INC COM	EQUITIES	18,470	26,718
N/A	RECRUIT HOLDINGS CO LTD UNSPONSORD	EQUITIES	16,716	27,124
N/A	REGAL REXNORD CORPORATION	EQUITIES	29,708	33,696
N/A	RELX PLC SPONSORED ADR	EQUITIES	22,777	35,480
N/A	RESIDEO TECHNOLOGIES INC COM	EQUITIES	25,713	35,427
N/A	REYNOLDS CONSUMER PRODS INC COM	EQUITIES	18,801	19,908
N/A	RH COM	EQUITIES	27,793	28,941
N/A	RIO TINTO PLC SPONSORED ADR	EQUITIES	17,576	24,969
N/A	RITCHIE BROS. AUCTIONEERS COM	EQUITIES	13,069	12,364
N/A	RPM INTL INC COM	EQUITIES	45,293	56,661
N/A	RWE AG SPONSORED ADR REPSTG ORD PAR	EQUITIES	21,608	19,254
N/A	RYMAN HOSPITALITY PPTYS INC COM	EQUITIES	1,995	4,046
N/A	SAFRAN S A SPON ADR	EQUITIES	14,348	18,151
N/A	SAREPTA THERAPEUTICS INC COM	EQUITIES	43,799	44,034
N/A	SCHLUMBERGER LTD COM	EQUITIES	51,684	56,785
N/A	SCHNEIDER ELECTRIC SE ADR	EQUITIES	20,504	51,619
N/A	SCHWAB CHARLES CORP NEW COM	EQUITIES	37,197	70,308
N/A	SCIENCE APPLICATNS INTL CP NEW COM	EQUITIES	18,794	18,223
N/A	SEA LTD ADR	EQUITIES	50,904	165,322
N/A	SEMTECH CORP COM	EQUITIES	15,992	27,479
N/A	SERVICENOW INC COM	EQUITIES	22,529	140,857
N/A	SHIN ETSU CHEM CO LTD ADR	EQUITIES	15,213	31,180
N/A	SHOCKWAVE MED INC COM	EQUITIES	20,183	36,914
N/A	SHOPIFY INC CL A	EQUITIES	65,077	67,492
N/A	SILGAN HOLDINGS INC COM	EQUITIES	8,320	8,311
N/A	SIMMONS FIRST NATL CORP CL A	EQUITIES	12,718	16,032
N/A	SMC CORP JAPAN SPONSORED ADR	EQUITIES	26,626	30,286
N/A	SMITH & NEPHEW PLC-SPON ADR	EQUITIES	19,441	17,310
N/A	SMITH (A.O.) CORP COM	EQUITIES	28,517	45,930
N/A	SNOWFLAKE INC CL A	EQUITIES	36,218	50,474
N/A	SONY CORP AMERN SH NEW	EQUITIES	89,546	132,214
N/A	SOUTHWEST AIRLS CO COM	EQUITIES	42,849	36,800
N/A	SOUTHWEST GAS HOLDINGS, INC.	EQUITIES	36,560	39,929
N/A	SPIRE INC COM	EQUITIES	24,067	24,784
N/A	SPRINGWORKS THERAPEUTICS INC COM	EQUITIES	31,705	25,474
N/A	STATE STR CORP COM	EQUITIES	42,122	64,077
N/A	STRAUMANN HLDG AG ADR	EQUITIES	22,563	29,443
N/A	SUN CMNTYS INC COM	EQUITIES	25,642	34,855
N/A	SVENSKA HANDELSBANKEN AB ADR	EQUITIES	28,442	29,711
N/A	SYMRISE AG ADR	EQUITIES	21,635	30,450
N/A	SYNCHRONY FINL COM	EQUITIES	27,399	58,266
N/A	SYSMEX CORP ADR	EQUITIES	14,470	19,715
N/A	TAIWAN SEMICONDUCTOR MFG CO LTD	EQUITIES	19,459	67,133
N/A	TARGET CORP COM	EQUITIES	35,710	77,070
N/A	TENCENT HLDGS LTD ADR	EQUITIES	14,298	21,093
N/A	TENNECO INC CL A	EQUITIES	29,704	16,261
N/A	TEREX CORP NEW COM	EQUITIES	22,102	38,720
N/A	TETRA TECHNOLOGIES INC DEL COM	EQUITIES	6,794	6,915
N/A	TEXAS CAPITAL BANCSHARES INC COM	EQUITIES	29,874	30,426
N/A	TEXTRON INC COM	EQUITIES	29,990	52,187
N/A	THERMO FISHER CORP COM	EQUITIES	30,426	97,417
N/A	TOKYO ELECTRON LTD ADR	EQUITIES	29,448	61,298

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
EIN 36-3484272
PLAN NUMBER: 002

SCHEDULE I
(continued)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	TOPBUILD CORP COM	EQUITIES	18,043	32,006
N/A	TOTALENERGIES SE	EQUITIES	57,476	52,279
N/A	TRAVELERS COS INC COM	EQUITIES	25,514	29,096
N/A	TRI POINTE HOMES, INC	EQUITIES	22,798	45,628
N/A	TRINSEO PLC SHS	EQUITIES	13,586	17,994
N/A	TRUIST FINL CORP COM	EQUITIES	34,904	56,267
N/A	TTEC HLDGS INC COM	EQUITIES	22,196	24,267
N/A	TWILIO INC CL A	EQUITIES	59,832	83,479
N/A	TWITTER INC COM	EQUITIES	77,548	43,523
N/A	TYSON FOODS INC CL A	EQUITIES	74,958	91,257
N/A	UBER TECHNOLOGIES INC COM	EQUITIES	83,335	81,973
N/A	UNITED BANKSHARES INC W VA COM	EQUITIES	20,309	21,804
N/A	UNITEDHEALTH GROUP INC COM	EQUITIES	70,097	118,505
N/A	UNIVERSAL DISPLAY CORP COM	EQUITIES	15,687	18,318
N/A	VERACYTE INC COM	EQUITIES	9,556	16,356
N/A	VERINT SYS INC COM	EQUITIES	6,693	12,287
N/A	VERIZON COMMUNICATIONS INC COM	EQUITIES	58,260	63,183
N/A	VINCI S A ADR	EQUITIES	36,605	37,376
N/A	VISA INC COM CL A	EQUITIES	40,268	137,394
N/A	VOLVO AB ADR	EQUITIES	21,803	22,531
N/A	WALGREENS BOOTS ALLIANCE INC COM	EQUITIES	27,863	30,201
N/A	WARNER MUSIC GROUP CORP COM CL A	EQUITIES	34,229	45,555
N/A	WELLS FARGO & CO NEW COM	EQUITIES	57,247	71,154
N/A	WESTROCK CO COM	EQUITIES	22,029	22,978
N/A	WHITE MOUNTAINS INSURANCE GP	EQUITIES	38,006	36,500
N/A	XCEL ENERGY INC COM	EQUITIES	31,149	48,947
N/A	XYLEM INC COM	EQUITIES	51,347	61,399
N/A	ZENDESK INC COM	EQUITIES	25,132	26,073
N/A	ZENTALIS PHARMACEUTICALS INC COM	EQUITIES	16,492	18,241
N/A	ZOETIS INC CL A	EQUITIES	29,365	61,497
TOTAL EQUITY SECURITIES			11,263,707	16,104,559
MUTUAL FUNDS				
N/A	DOUBLELINE TOTAL RETURN BOND FUND	FIXED INCOME	7,492,944	7,158,603
N/A	PIMCO INCOME FUND - INS #1821	FIXED INCOME	3,851,346	3,916,965
N/A	VICTORY INCORE LOW DURATION BOND	FIXED INCOME	1,707,055	1,747,047
Total Fixed Income Funds			13,051,345	12,822,615
N/A	WILLIAM BLAIR INTERNATIONAL GROWTH FD CL I #1747	INTERNATIONAL	1,880,287	2,552,832
N/A	CAUSEWAY EMERGING MARKETS FUND INST #1273	INTERNATIONAL	2,157,060	1,975,893
N/A	HARDING LOEVNER EMERGING MARKETS PORTFOLIO ADVISOR CLASS #103	INTERNATIONAL	1,897,757	1,970,988
Total International Funds			5,935,104	6,499,713
N/A	ISHARES INC CORE MCSI EMKT	EQUITIES	1,228,089	1,294,772
N/A	ISHARES TR CORE MCSI EAFE ETF	EQUITIES	932,527	1,064,590
N/A	VANGUARD INDEX FDS S&P 500 ETF SH	EQUITIES	4,234,017	6,524,975
Total Exchange Traded Funds			6,394,633	8,884,337
TOTAL MUTUAL FUNDS			25,381,082	28,206,665

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
EIN 36-3484272
PLAN NUMBER: 002

SCHEDULE I
(continued)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
LIMITED PARTNERSHIPS				
N/A	ALKEON GROWTH SUB 3 2.00	LIMITED PARTNERSHIPS	1,000,000	2,259,446
N/A	CPG FOCUSED ACCESS FUND, LLC	LIMITED PARTNERSHIPS	2,500,000	2,658,422
N/A	PARTNERS GROUP PRIVATE EQUITY	LIMITED PARTNERSHIPS	2,500,000	2,793,187
N/A	PIMCO TACTICAL OPPORTUNITIES	LIMITED PARTNERSHIPS	1,500,000	1,618,424
N/A	POINTER OFFSHORE	LIMITED PARTNERSHIPS	1,115,757	4,567,140
N/A	SPF SECURITIZED PRODCOT LTD	LIMITED PARTNERSHIPS	2,000,000	2,355,394
N/A	STARBOARD VALUE AND OPPORTUNITIES	LIMITED PARTNERSHIPS	<u>1,500,000</u>	<u>1,499,375</u>
	TOTAL LIMITED PARTNERSHIPS		<u>12,115,757</u>	<u>17,751,388</u>
PREFERRED STOCK				
N/A	DOORDASH INC CL A	EQUITIES	50,799	44,670
N/A	FERGUSON PLC NEW SHS	EQUITIES	23,573	48,435
N/A	VOLKSWAGEN AG ADR RP PFD SHS	EQUITIES	<u>30,530</u>	<u>22,424</u>
	TOTAL PREFERRED STOCK		<u>104,902</u>	<u>115,529</u>
MONEY MARKET FUNDS				
*	BMO GOVT MONEY MARKET FD Y # 605	MONEY MARKET	20,406	20,406
*	BANK DEPOSITS PROGRAM MORGAN STANLEY CITIGROUP	MONEY MARKET	<u>315,267</u>	<u>315,267</u>
	TOTAL MONEY MARKET FUNDS		<u>335,673</u>	<u>335,673</u>
	TOTAL INVESTMENTS		<u>\$ 49,201,121</u>	<u>\$ 62,513,814</u>

*Denotes a party-in-interest as defined by ERISA.

SCHEDULE II

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
 EIN 36-3484272
 PLAN NUMBER: 002

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
 Year Ended December 31, 2021

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Morgan Stanley	Citigroup Bank Deposits	\$ 22,751,213	\$ -	\$ 22,751,213	\$ 22,751,213	\$ -
Morgan Stanley	Citigroup Bank Deposits	-	26,281,339	26,281,339	26,281,339	-
BMO	Government Money Market Fund Y	5,935,082	-	5,935,082	5,935,082	-
BMO	Government Money Market Fund Y	-	6,361,020	6,361,020	6,361,020	-
Vanguard	Vanguard Index Fds S&P 500 ETF Shs	-	3,360,227	2,558,087	3,360,227	802,140

Schedule SB Attachment (Form 5500)—2021 Plan Year
 Brachs Confections, Inc. Retirement Plan
 EIN: 36-3484272 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2021), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.36%
3rd Segment Rate	6.11%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2021), without regard to interest rate stabilization
1st Segment Rate	1.75%
2nd Segment Rate	3.04%
3rd Segment Rate	3.65%
Retirement Age	
Active Participants	N/A.
Terminated Vested Participants	Age 63
At-risk Assumptions	If eligible to retire within the next 10 years, then assumed to retire immediately upon eligibility.
Mortality Rates	
Healthy and Disabled	2021 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2019-67
Withdrawal Rates	None
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 85% of the participants not yet in pay have an eligible spouse of the same age.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit in effect at date of benefit accrual freeze.

Schedule SB Attachment (Form 5500)—2021 Plan Year
Brachs Confections, Inc. Retirement Plan
EIN: 36-3484272 PN: 002

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2019 Plan Year	5.00%
2020 Plan Year	5.00%
2021 Plan Year	4.75%

Trust Expenses Included in Target Normal Cost

Administrative expenses in 2021 are assumed to be equal to 2020 administrative expenses rounded to the next \$1,000.

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2021

SCHEDULE II

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
 EIN 36-3484272
 PLAN NUMBER: 002

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
 Year Ended December 31, 2021

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Morgan Stanley	Citigroup Bank Deposits	\$ 22,751,213	\$ -	\$ 22,751,213	\$ 22,751,213	\$ -
Morgan Stanley	Citigroup Bank Deposits	-	26,281,339	26,281,339	26,281,339	-
BMO	Government Money Market Fund Y	5,935,082	-	5,935,082	5,935,082	-
BMO	Government Money Market Fund Y	-	6,361,020	6,361,020	6,361,020	-
Vanguard	Vanguard Index Fds S&P 500 ETF Shs	-	3,360,227	2,558,087	3,360,227	802,140

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Brach's Confections, Inc. Retirement Plan	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Barry Callebaut USA Service Company, Inc.	D Employer Identification Number (EIN) 36-3484272
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>			
2 Assets:			
a Market value	2a	61,353,383	
b Actuarial value	2b	56,118,125	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	957	57,892,296	57,892,296
b For terminated vested participants	312	9,054,058	9,054,058
c For active participants	0	0	0
d Total	1,269	66,946,354	66,946,354
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.47%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	1,404,000	
c Total (line 6a + line 6b)	6c	1,404,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	MITZI M. SILVERSTEIN <i>MMS</i>	09/29/2022
Signature of actuary		Date
MITZI M. SILVERSTEIN, FSA		2007184
Type or print name of actuary		Most recent enrollment number
AON CONSULTING, INC.		336-748-1120
Firm name		Telephone number (including area code)
MSC #17848, P.O. Box 551343		
ATLANTA GA 30355		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>14.10</u> %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		3,354,140
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.60</u> %		187,832
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		3,541,972
	d Portion of (c) to be added to prefunding balance		2,561,041
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2,561,041

Part III		Funding Percentages	
14	Funding target attainment percentage	14	80.00%
15	Adjusted funding target attainment percentage	15	80.48%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	76.89%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2021	1,297,268	0			
10/14/2021	528,407	0			
01/14/2022	612,047	0			
09/14/2022	390,122	0			
Totals ▶			18(b)	2,827,844	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2,720,262	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1,404,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	13,389,270	1,316,210	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	2,720,210	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	2,720,210	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2,720,262	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	52	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Schedule SB Attachment (Form 5500)—2021 Plan Year
Brachs Confections, Inc. Retirement Plan
EIN: 36-3484272 PN: 002

Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2021

Date	Amount	Days to Discount to 1/1/2021 at 5.47%	Interest Adjusted Contribution
April 14, 2021	\$ 1,297,268	103	\$ 1,277,918
October 14, 2021	528,407	286	506,811
January 14, 2022	612,047	378	579,205
September 14, 2022	<u>390,122</u>	621	<u>356,328</u>
Total Contribution	\$ 2,827,844		\$ 2,720,262

Schedule SB Attachment (Form 5500)—2021 Plan Year
 Brachs Confections, Inc. Retirement Plan
 EIN: 36-3484272 PN: 002

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates with no lookback (as of January 2021), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA
1st Segment Rate	4.75%
2nd Segment Rate	5.36%
3rd Segment Rate	6.11%
Interest Rates for Maximum Tax Purposes	Based on segment rates with no lookback (as of January 2021), without regard to interest rate stabilization
1st Segment Rate	1.75%
2nd Segment Rate	3.04%
3rd Segment Rate	3.65%
Retirement Age	
Active Participants	N/A.
Terminated Vested Participants	Age 63
At-risk Assumptions	If eligible to retire within the next 10 years, then assumed to retire immediately upon eligibility.
Mortality Rates	
Healthy and Disabled	2021 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2019-67
Withdrawal Rates	None
Disability Rates	None
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	It is assumed that 85% of the participants not yet in pay have an eligible spouse of the same age.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit in effect at date of benefit accrual freeze.

Schedule SB Attachment (Form 5500)—2021 Plan Year
Brachs Confections, Inc. Retirement Plan
EIN: 36-3484272 PN: 002

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2019 Plan Year	5.00%
2020 Plan Year	5.00%
2021 Plan Year	4.75%

Trust Expenses Included in Target Normal Cost

Administrative expenses in 2021 are assumed to be equal to 2020 administrative expenses rounded to the next \$1,000.

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2021

Schedule SB Attachment (Form 5500)—2021 Plan Year
Brachs Confections, Inc. Retirement Plan
EIN: 36-3484272 PN: 002

Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan:

General Information

Original Effective Date	October 1, 1987
Effective Date of Last Amendment	September 1, 2020
Plan Year	January 1 to December 31
Employer Fiscal Year	September 1 to August 31
Employer ID Number	36-3484272
Plan Number	002
Plan Administrator	Administrative Committee

Eligibility

Any covered employee who was a participant in the Brach Plan or the Brock Plan on December 31, 1995, shall remain a participant in the plan. All other covered employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the later of (1) the date he completes one year of service, and (2) the date he attains age 21, provided that date is prior to January 1, 2002. No covered employee who is not already a participant in the plan on December 31, 2001, shall become a participant thereafter.

Benefits in the plan were fully frozen effective July 31, 2005.

Grandfathered Participant

A grandfathered participant is one who as of December 31, 2002, met the following criteria:

1. Actively employed; and
2. Age 50 with 10 years of vesting service or with 20 years of vesting service.

Service

Years of service earned prior to January 1, 1996, under the E.J. Brach Plan and the Brock Candy Plan are included as years of service. After December 31, 1995, an employee earns one year of service for each calendar year in which he completes at least 1,000 hours. Credited service was frozen as of December 31, 2002, for non-grandfathered participants and as of July 31, 2005, for grandfathered participants. Employees only earn service for vesting and retirement

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eligibility after these dates until the sale of the company when all service was frozen.

Credited service includes service with predecessors on or after January 1, 1969, for employees previously covered by the American Home Products Plan, and on or after January 1, 1976, for employees previously covered by the Andes Plan.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

1. An approved leave of absence granted by the employer.
2. A period of service in the Armed Forces of the United States under which employment rights are granted.
3. A period of disability for which the participant is being paid directly or indirectly by the employer.
4. A period of maternity or paternity leave.

An employee will be given credit for his pre-break service after he completes one year of continuous service following his break if either of the following occurs:

1. The employee had a vested interest in his accrued benefit at the time of the break in service; or
2. The employee's period of consecutive absence does not exceed five years.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.

Normal Retirement Benefit

A participant who retires on his normal retirement date shall be entitled to a monthly pension equal to the greater of (1) or (2):

1. (a) 1.25% of average monthly earnings multiplied by credited service prior to January 1, 2003 (maximum 35 years); plus

(b) 0.5% of the excess of average monthly earnings over covered compensation multiplied by credited service prior to January 1, 2003 (maximum 35 years); plus

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- (c) The adjusted accrued benefit from the Brock Plan for service prior to December 31, 1995; minus
- (d) The actuarial equivalent of any benefit provided to the participant from either:
 - (i) The American Home Products Corporation Retirement Plan with respect to service credited on or after January 1, 1969; or
 - (ii) His December 31, 1986 account balance under the Jacobs Suchard U.S.A., Ltd. Profit Sharing Plan with respect to service credited on or after January 1, 1976.
- (e) Plus, for grandfathered participants:

0.85% of average monthly earnings multiplied by credited service after December 31, 2002 (maximum 30 years on total credited service);
- (f) Plus, for grandfathered participants:

0.5% of the excess of average monthly earnings over covered compensation multiplied by service after December 31, 2002 (maximum 30 years on total credited service).

2. A participant's accrued benefit under the prior plan as of December 31, 1988, under the former E.J. Brach Plan.

For non-grandfathered participants, the accrued benefit as of December 31, 2002, is frozen based on service, average monthly earnings, and covered compensation as of that date.

For grandfathered participants, the accrued benefit as of July 31, 2005, is frozen based on service, average monthly earnings, and covered compensation as of that date.

All benefits in the plan are fully frozen.

Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age. The adjusted accrued benefit from the Brock Plan in (c) above is determined by multiplying the accrued benefit under the Brock Plan as of

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December 31, 1995 by a fraction (not less than one). The numerator is the three-year average monthly compensation at the date of termination and the denominator is the three-year average monthly compensation as of December 31, 1995.

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement his accrued benefit computed as of his delayed retirement date.

Average Earnings

Average monthly earnings is one-twelfth of the average of the highest five consecutive calendar years of earnings of the last 10 calendar years of employment as a covered employee. If a participant has less than five years of employment as a covered employee, the average will be taken over the entire period of covered employment.

Prior to January 1, 1996, earnings are defined under the previous plans, the Brach Plan and the Brock Plan.

Earnings after January 1, 1996 are defined for exempt employees to be total base pay plus all bonuses and payments under any extended work week policy. For non-exempt employees, earnings are defined as W-2 earnings including 401(k) and section 125 deductions and excluding severance pay and vacation bank pay.

Earnings used in calculating benefits are limited to the IRC section 401(a)(17) limit, prior to the amendment by EGTRRA 2001, for any calendar year beginning before January 1, 2002. On or after January 1, 2002, earnings used are not to exceed \$170,000.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

Effective July 31, 2005, all benefits in the plan were frozen. For non-grandfathered participants, benefits were frozen effective December 31, 2002.

Early Retirement Benefit

Eligibility for early retirement was frozen at the sale date. Only those age 55 with five years of vesting service are eligible for an early retirement benefit. Prior to the sale, effective January 1, 1999, a participant is eligible for early retirement upon attaining age 55 with at least five years of vesting service. Prior to January 1, 1999, a participant must

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have attained age 55 with at least 10 years of vesting service to be eligible for early retirement. Only participants eligible for early retirement as of the date the company was sold can retire early with early retirement benefits.

The monthly benefit for life beginning at the normal retirement date is the benefit accrued at the early retirement date.

If a participant elects to commence payment prior to his normal retirement date, the benefit is reduced 3% for each of the first three years and 5% for each of the next seven years by which the payment date precedes the normal retirement date.

If a participant had an accrued benefit under the former E.J. Brach Plan as of December 31, 1988, the amount of the early benefit shall not be less than the amount of such accrued benefit reduced by 3% for each year the payment date precedes the first of the month following the participant's sixty-second birthday.

If a participant had an accrued benefit under the Brock Plan as of December 31, 1995, the factors used to adjust such accrued benefit are based on the Brock Plan.

Death Benefit

In the event of a married participant's death after having become eligible for early or normal retirement, it will be assumed the participant had retired on the day prior to death and elected a joint and one-half survivor benefit.

In the event of the death prior to the earliest retirement age of a married participant whose benefit payments have not commenced, it will be assumed that the participant had separated from service on the date of death, survived to the earliest retirement age, began receiving the joint and one-half benefit with the spouse as beneficiary, based on the participant's vested accrued benefit and died on the day after the earliest retirement date.

Severance Benefit

All participants are 100% vested. Upon termination, a participant may elect to receive his vested interest at age 55. Such benefit will be actuarially reduced.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of benefit, an annuity payable for the life of the participant. If a married participant does not elect the normal form of benefit or does not elect one of the optional

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methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

1. A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to his spouse for her lifetime after his death.
2. A reduced benefit to be paid during the participant's lifetime with one-half, three-fourths, or all of the reduced benefit to be continued for the lifetime of his beneficiary after his death.
3. A reduced benefit to be paid for 120 months certain and thereafter for life.
4. A lump sum will automatically be paid if the actuarial equivalent of the accrued benefit is equal to or less than \$5,000.

All optional methods of settlement are actuarially equivalent to the normal form of benefit based on factors supplied in the plan document. The factors used for determining small lump sum settlements are the applicable segment interest rates (as of the November preceding the first day of the plan year) and the applicable mortality table as prescribed by IRC section 417(e)(3).

During the fall of 2017, a special optional lump sum window opportunity was available to participants not yet in pay status whose normal retirement date was before December 1, 2017. If the present value of such a terminated participant's benefit was less than \$30,000, it could be paid as a lump sum in December 2017. The factors used to determine the December 2017 lump sum payments are the December 2016 segment interest rates and the applicable mortality table as prescribed by IRC section 417(e)(3) for payments made in 2017.

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation

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procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law.

Additional Information

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Plan Changes Since the Prior Year

The funding and plan reporting valuations reflect the plan change to allow the annuitization of participants who were receiving payments under \$100 per month as of September 1, 2020.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the unlimited expected rate of return on plan assets from 5.00% to 4.75%.
- A change in the retirement age for vested terms from 62 to 63.

These changes were made to better reflect anticipated future experience.

The non-prescribed assumption changes did not result in a decrease in the funding shortfall of the plan; as such, approval of the commissioner is not required.

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Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 15,465,145	January 1, 2020	14	\$ 1,509,768
Shortfall	\$ (2,075,875)	January 1, 2021	15	\$ (193,558)

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Schedule SB, line 19—Discounted Employer Contributions
Year applied for contributions: 2021

Date	Amount	Days to Discount to 1/1/2021 at 5.47%	Interest Adjusted Contribution
April 14, 2021	\$ 1,297,268	103	\$ 1,277,918
October 14, 2021	528,407	286	506,811
January 14, 2022	612,047	378	579,205
September 14, 2022	<u>390,122</u>	621	<u>356,328</u>
Total Contribution	\$ 2,827,844		\$ 2,720,262

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Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan:

General Information

Original Effective Date	October 1, 1987
Effective Date of Last Amendment	September 1, 2020
Plan Year	January 1 to December 31
Employer Fiscal Year	September 1 to August 31
Employer ID Number	36-3484272
Plan Number	002
Plan Administrator	Administrative Committee

Eligibility

Any covered employee who was a participant in the Brach Plan or the Brock Plan on December 31, 1995, shall remain a participant in the plan. All other covered employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the later of (1) the date he completes one year of service, and (2) the date he attains age 21, provided that date is prior to January 1, 2002. No covered employee who is not already a participant in the plan on December 31, 2001, shall become a participant thereafter.

Benefits in the plan were fully frozen effective July 31, 2005.

Grandfathered Participant

A grandfathered participant is one who as of December 31, 2002, met the following criteria:

1. Actively employed; and
2. Age 50 with 10 years of vesting service or with 20 years of vesting service.

Service

Years of service earned prior to January 1, 1996, under the E.J. Brach Plan and the Brock Candy Plan are included as years of service. After December 31, 1995, an employee earns one year of service for each calendar year in which he completes at least 1,000 hours. Credited service was frozen as of December 31, 2002, for non-grandfathered participants and as of July 31, 2005, for grandfathered participants. Employees only earn service for vesting and retirement

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eligibility after these dates until the sale of the company when all service was frozen.

Credited service includes service with predecessors on or after January 1, 1969, for employees previously covered by the American Home Products Plan, and on or after January 1, 1976, for employees previously covered by the Andes Plan.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

1. An approved leave of absence granted by the employer.
2. A period of service in the Armed Forces of the United States under which employment rights are granted.
3. A period of disability for which the participant is being paid directly or indirectly by the employer.
4. A period of maternity or paternity leave.

An employee will be given credit for his pre-break service after he completes one year of continuous service following his break if either of the following occurs:

1. The employee had a vested interest in his accrued benefit at the time of the break in service; or
2. The employee's period of consecutive absence does not exceed five years.

Normal Retirement Date

Normal retirement date is the first day of the month coincident with or next following the attainment of age 65.

Normal Retirement Benefit

A participant who retires on his normal retirement date shall be entitled to a monthly pension equal to the greater of (1) or (2):

1. (a) 1.25% of average monthly earnings multiplied by credited service prior to January 1, 2003 (maximum 35 years); plus

(b) 0.5% of the excess of average monthly earnings over covered compensation multiplied by credited service prior to January 1, 2003 (maximum 35 years); plus

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- (c) The adjusted accrued benefit from the Brock Plan for service prior to December 31, 1995; minus
- (d) The actuarial equivalent of any benefit provided to the participant from either:
 - (i) The American Home Products Corporation Retirement Plan with respect to service credited on or after January 1, 1969; or
 - (ii) His December 31, 1986 account balance under the Jacobs Suchard U.S.A., Ltd. Profit Sharing Plan with respect to service credited on or after January 1, 1976.
- (e) Plus, for grandfathered participants:

0.85% of average monthly earnings multiplied by credited service after December 31, 2002 (maximum 30 years on total credited service);
- (f) Plus, for grandfathered participants:

0.5% of the excess of average monthly earnings over covered compensation multiplied by service after December 31, 2002 (maximum 30 years on total credited service).

2. A participant's accrued benefit under the prior plan as of December 31, 1988, under the former E.J. Brach Plan.

For non-grandfathered participants, the accrued benefit as of December 31, 2002, is frozen based on service, average monthly earnings, and covered compensation as of that date.

For grandfathered participants, the accrued benefit as of July 31, 2005, is frozen based on service, average monthly earnings, and covered compensation as of that date.

All benefits in the plan are fully frozen.

Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age. The adjusted accrued benefit from the Brock Plan in (c) above is determined by multiplying the accrued benefit under the Brock Plan as of

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December 31, 1995 by a fraction (not less than one). The numerator is the three-year average monthly compensation at the date of termination and the denominator is the three-year average monthly compensation as of December 31, 1995.

Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement his accrued benefit computed as of his delayed retirement date.

Average Earnings

Average monthly earnings is one-twelfth of the average of the highest five consecutive calendar years of earnings of the last 10 calendar years of employment as a covered employee. If a participant has less than five years of employment as a covered employee, the average will be taken over the entire period of covered employment.

Prior to January 1, 1996, earnings are defined under the previous plans, the Brach Plan and the Brock Plan.

Earnings after January 1, 1996 are defined for exempt employees to be total base pay plus all bonuses and payments under any extended work week policy. For non-exempt employees, earnings are defined as W-2 earnings including 401(k) and section 125 deductions and excluding severance pay and vacation bank pay.

Earnings used in calculating benefits are limited to the IRC section 401(a)(17) limit, prior to the amendment by EGTRRA 2001, for any calendar year beginning before January 1, 2002. On or after January 1, 2002, earnings used are not to exceed \$170,000.

Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

Effective July 31, 2005, all benefits in the plan were frozen. For non-grandfathered participants, benefits were frozen effective December 31, 2002.

Early Retirement Benefit

Eligibility for early retirement was frozen at the sale date. Only those age 55 with five years of vesting service are eligible for an early retirement benefit. Prior to the sale, effective January 1, 1999, a participant is eligible for early retirement upon attaining age 55 with at least five years of vesting service. Prior to January 1, 1999, a participant must

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have attained age 55 with at least 10 years of vesting service to be eligible for early retirement. Only participants eligible for early retirement as of the date the company was sold can retire early with early retirement benefits.

The monthly benefit for life beginning at the normal retirement date is the benefit accrued at the early retirement date.

If a participant elects to commence payment prior to his normal retirement date, the benefit is reduced 3% for each of the first three years and 5% for each of the next seven years by which the payment date precedes the normal retirement date.

If a participant had an accrued benefit under the former E.J. Brach Plan as of December 31, 1988, the amount of the early benefit shall not be less than the amount of such accrued benefit reduced by 3% for each year the payment date precedes the first of the month following the participant's sixty-second birthday.

If a participant had an accrued benefit under the Brock Plan as of December 31, 1995, the factors used to adjust such accrued benefit are based on the Brock Plan.

Death Benefit

In the event of a married participant's death after having become eligible for early or normal retirement, it will be assumed the participant had retired on the day prior to death and elected a joint and one-half survivor benefit.

In the event of the death prior to the earliest retirement age of a married participant whose benefit payments have not commenced, it will be assumed that the participant had separated from service on the date of death, survived to the earliest retirement age, began receiving the joint and one-half benefit with the spouse as beneficiary, based on the participant's vested accrued benefit and died on the day after the earliest retirement date.

Severance Benefit

All participants are 100% vested. Upon termination, a participant may elect to receive his vested interest at age 55. Such benefit will be actuarially reduced.

Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of benefit, an annuity payable for the life of the participant. If a married participant does not elect the normal form of benefit or does not elect one of the optional

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methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

1. A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to his spouse for her lifetime after his death.
2. A reduced benefit to be paid during the participant's lifetime with one-half, three-fourths, or all of the reduced benefit to be continued for the lifetime of his beneficiary after his death.
3. A reduced benefit to be paid for 120 months certain and thereafter for life.
4. A lump sum will automatically be paid if the actuarial equivalent of the accrued benefit is equal to or less than \$5,000.

All optional methods of settlement are actuarially equivalent to the normal form of benefit based on factors supplied in the plan document. The factors used for determining small lump sum settlements are the applicable segment interest rates (as of the November preceding the first day of the plan year) and the applicable mortality table as prescribed by IRC section 417(e)(3).

During the fall of 2017, a special optional lump sum window opportunity was available to participants not yet in pay status whose normal retirement date was before December 1, 2017. If the present value of such a terminated participant's benefit was less than \$30,000, it could be paid as a lump sum in December 2017. The factors used to determine the December 2017 lump sum payments are the December 2016 segment interest rates and the applicable mortality table as prescribed by IRC section 417(e)(3) for payments made in 2017.

Amendment or Termination of Plan

The employer reserves the right to amend or terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation

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procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law.

Additional Information

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Plan Changes Since the Prior Year

The funding and plan reporting valuations reflect the plan change to allow the annuitization of participants who were receiving payments under \$100 per month as of September 1, 2020.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

SCHEDULE I

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN EIN 36-3484272 PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	EQUITY SECURITIES			
N/A	10X GENOMICS INC CL A COM	EQUITIES	\$ 22,978	\$ 23,089
N/A	ABBVIE INC COM	EQUITIES	31,095	54,972
N/A	ACI WORLDWIDE INC COM	EQUITIES	15,684	22,312
N/A	ADIDAS AG	EQUITIES	26,969	27,354
N/A	ADOBE INC.	EQUITIES	79,846	98,101
N/A	ADTRAN INC COM	EQUITIES	11,606	14,748
N/A	ADYEN N V UNSPONSRED ADS	EQUITIES	28,286	31,071
N/A	AIA GROUP LTD SPONSORED ADR	EQUITIES	25,097	34,399
N/A	AIR PRODS & CHEMS INC COM	EQUITIES	28,037	51,724
N/A	AIRBNB INC COM CL A	EQUITIES	31,602	38,293
N/A	ALCON INC ORD SHS	EQUITIES	47,551	60,113
N/A	ALEXANDER & BALDWIN INC NEW COM	EQUITIES	10,497	9,760
N/A	ALIGN TECHNOLOGY INC COM	EQUITIES	27,006	69,004
N/A	ALLIANZ SE UNSPONSRD ADS	EQUITIES	31,549	38,538
N/A	ALLSCRIPTS-MISYS HEALTHCARE	EQUITIES	16,765	23,911
N/A	ALLSTATE CORP COM	EQUITIES	20,786	40,119
N/A	ALPHABET INC CAP STK CL A	EQUITIES	120,230	217,278
N/A	AMAZON.COM INC COM	EQUITIES	57,670	123,371
N/A	AMERICAN AXLE & MFG HOLDINGS COM	EQUITIES	7,289	6,783
N/A	AMERICAN EXPRESS CO COM	EQUITIES	16,780	34,847
N/A	AMERICAN TOWER CORPORATION	EQUITIES	28,687	34,223
N/A	AMERIPRISE FINL INC COM	EQUITIES	47,192	63,952
N/A	AMERISOURCEBERGEN CORP COM	EQUITIES	33,437	46,512
N/A	AMGEN INC COM	EQUITIES	60,292	60,292
N/A	AMICUS THERAPEUTICS INC COM	EQUITIES	39,064	31,716
N/A	ANGLO AMERN PLC SPONSORED ADR	EQUITIES	25,646	29,535
N/A	ANSYS INC COM	EQUITIES	76,084	88,246
N/A	APPLIED INDL TECHNOLOGIES INC COM	EQUITIES	20,864	35,226
N/A	ARES MANAGEMENT CORPORATION CL A COM	EQUITIES	28,558	31,208
N/A	ARGENX SE SPONSORED ADR	EQUITIES	10,592	23,813
N/A	ARISTA NETWORKS INC COM	EQUITIES	32,762	77,625
N/A	ARROWHEAD PHARMACEUTICALS INC	EQUITIES	10,055	48,731
N/A	ASML HOLDING N V NYREGISTRY SHS	EQUITIES	15,496	79,614
N/A	ASSA ABLOY AB ADR	EQUITIES	24,791	30,491
N/A	ASSURED GUARANTY LTD COM	EQUITIES	12,484	20,582
N/A	ATLAS COPCO AB SPONSORED ADR NEW	EQUITIES	23,487	39,122
N/A	ATLASSIAN CORP PLC CL A	EQUITIES	25,653	75,114
N/A	ATRICURE INC COM	EQUITIES	20,047	30,871
N/A	AVIENT CORPORATION COM	EQUITIES	20,915	24,730
N/A	AVNET INC COM	EQUITIES	10,555	11,751
N/A	AXA SA SPONSORED ADR	EQUITIES	27,642	32,160
N/A	BANCORP INC DEL COM	EQUITIES	2,871	13,262
N/A	BANK OF AMERICA CORP COM	EQUITIES	51,250	134,716
N/A	BAUSCH HEALTH COMPANIES INC COM	EQUITIES	42,734	53,536
N/A	BAXTER INTL INC COM	EQUITIES	46,356	49,015
N/A	BEACON ROOFING SUPPLY INC COM	EQUITIES	22,828	36,704
N/A	BEIGENE LTD SPONSORED ADR	EQUITIES	16,397	27,093
N/A	BERKSHIRE HATHAWAY INC DEL CL B NEW	EQUITIES	27,394	44,252
N/A	BERRY GLOBAL GROUP INC.	EQUITIES	86,912	127,492
N/A	BHP GROUP LIMITED	EQUITIES	33,141	47,133
N/A	BLACK HILLS CORP COM	EQUITIES	27,137	31,404
N/A	BLACKLINE INC COM	EQUITIES	22,572	25,574
N/A	BLACKROCK INC COM	EQUITIES	42,151	68,667
N/A	BLOCK,INC.	EQUITIES	68,075	108,373
N/A	BNP PARIBAS SPONSORED ADR REPSTG 1/2	EQUITIES	20,418	22,253
N/A	BOSTON PPTY INC COM	EQUITIES	43,494	36,742
N/A	BRINKS CO COM	EQUITIES	55,110	63,078
N/A	BRISTOL MYERS SQUIBB CO COM	EQUITIES	51,660	52,810
N/A	BRIXMOR PPTY GROUP INC COM	EQUITIES	35,165	57,935
N/A	BROADCOM INC COM	EQUITIES	17,738	51,902
N/A	BROOKLINE BANCORP INC DEL COM	EQUITIES	18,119	20,529
N/A	BUILDERS FIRSTSOURCE INC COM	EQUITIES	7,534	25,456

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
EIN 36-3484272
PLAN NUMBER: 002

SCHEDULE I
(continued)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	CABOT CORP COM	EQUITIES	46,476	57,605
N/A	CAPGEMINI S E UNSPONSORED ADR	EQUITIES	21,238	41,270
N/A	CAPITAL ONE FINL CORP COM	EQUITIES	67,413	81,831
N/A	CARLSBERG AS SPONSORED ADR	EQUITIES	22,230	25,940
N/A	CARMAX INC COM	EQUITIES	37,263	50,790
N/A	CARVANA CO CL A	EQUITIES	25,293	25,497
N/A	CATERPILLAR INC COM	EQUITIES	36,899	52,719
N/A	CHAMPIONX CORPORATION COM	EQUITIES	34,158	35,448
N/A	CHARTER COMMUNICATIONS INC NEW CL A	EQUITIES	45,762	54,765
N/A	CHATHAM LODGING TR COM	EQUITIES	19,326	13,706
N/A	CHEVRON CORP NEW COM	EQUITIES	69,799	69,589
N/A	CHUBB LTD COM	EQUITIES	36,815	43,495
N/A	CINCINNATI FINL CORP COM	EQUITIES	49,771	57,193
N/A	CISCO SYS INC COM	EQUITIES	29,230	49,429
N/A	CIT GROUP INC NEW COM NEW	EQUITIES	37,217	57,244
N/A	CITIZENS FINL GROUP INC COM	EQUITIES	29,720	56,039
N/A	CLOUDFLARE INC CL A COM	EQUITIES	22,674	24,196
N/A	CNO FINL GROUP INC COM	EQUITIES	39,123	49,587
N/A	COCA COLA CO COM	EQUITIES	52,100	62,289
N/A	COGNEX CORP COM	EQUITIES	18,861	29,238
N/A	COGNYTE SOFTWARE LTD ORD SHS	EQUITIES	3,647	3,353
N/A	COLOPLAST AS SPONSERED ADR	EQUITIES	18,458	18,021
N/A	COLUMBIA SPORTSWEAR CO COM	EQUITIES	11,826	14,519
N/A	COMCAST CORP CL A	EQUITIES	43,899	72,173
N/A	COMMERCE BANCSHARES INC COM	EQUITIES	35,260	33,751
N/A	COMMERCIAL METALS CO COM	EQUITIES	5,381	10,560
N/A	COMMScope HLDG CO INC COM	EQUITIES	30,332	24,067
N/A	CONOCOPHILLIPS COM	EQUITIES	52,229	72,397
N/A	CONSTELLATION BRANDS INC CL A	EQUITIES	41,878	44,171
N/A	COOPER STD HLDGS INC COM	EQUITIES	19,716	8,180
N/A	CORTEVA INC COM	EQUITIES	73,119	75,695
N/A	COSTAR GROUP INC COM	EQUITIES	31,295	60,537
N/A	COTERRA ENERGY INC	EQUITIES	40,178	41,420
N/A	CROWN CASTLE INTL CORP NEW COM	EQUITIES	57,694	76,190
N/A	CROWN HLDGS INC COM	EQUITIES	36,523	58,297
N/A	CSX CORP COM	EQUITIES	47,184	52,978
N/A	CULLEN FROST BANKERS INC COM	EQUITIES	37,624	45,385
N/A	CVS HEALTH CORPORATION	EQUITIES	62,745	77,267
N/A	DANAHER CORP COM	EQUITIES	80,375	119,760
N/A	DARDEN RESTAURANTS INC COM	EQUITIES	21,383	43,836
N/A	DBS GROUP HLDGS LTD SPONSORED ADR	EQUITIES	31,151	45,641
N/A	DECKERS OUTDOOR CORP	EQUITIES	47,930	52,382
N/A	DESIGNER BRANDS INC CL A	EQUITIES	6,291	5,187
N/A	DEUTSCHE BOERSE ADR	EQUITIES	16,152	20,074
N/A	DEVON ENERGY CORP NEW COM	EQUITIES	92,605	199,106
N/A	DEXCOM INC COM	EQUITIES	40,138	59,065
N/A	DIAGEO PLC SPONSORED ADR NEW	EQUITIES	49,371	74,848
N/A	DICKS SPORTING GOODS INC OC-COM	EQUITIES	10,073	31,507
N/A	DIGITALBRIDGE GROUP INC CL A COM	EQUITIES	12,248	11,354
N/A	DISNEY WALT CO COM	EQUITIES	56,623	67,532
N/A	DOLBY LABORATORIES INC COM	EQUITIES	21,277	42,278
N/A	DUKE ENERGY CORP NEW COM	EQUITIES	49,550	56,646
N/A	EAGLE MATLS INC COM	EQUITIES	14,109	26,301
N/A	EAST WEST BANCORP INC COM	EQUITIES	23,558	25,492
N/A	ECOLAB INC COM	EQUITIES	66,917	70,142
N/A	EDWARDS LIFESCIENCES CORP COM	EQUITIES	11,903	48,840
N/A	ELANCO ANIMAL HEALTH INC COM	EQUITIES	48,678	42,315
N/A	EMCOR GROUP INC COM	EQUITIES	19,821	40,128
N/A	EMERSON ELEC CO COM	EQUITIES	35,136	39,884
N/A	ENERGIZER HLDGS INC NEW COM	EQUITIES	43,111	40,822
N/A	ENERPAC TOOL GROUP CORP CL A COM	EQUITIES	8,691	7,057
N/A	ENSIGN GROUP INC COM	EQUITIES	44,036	57,932
N/A	ENSTAR GROUP LTD SHS	EQUITIES	14,603	18,322

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
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SCHEDULE I
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	ENTEGRI INC COM	EQUITIES	4,258	66,934
N/A	EOG RES INC COM	EQUITIES	45,123	50,900
N/A	EQUITY LIFESTYLE PPTYS INC COM	EQUITIES	41,401	70,216
N/A	ETSY INC COM	EQUITIES	13,951	66,120
N/A	EXELIXIS INC COM	EQUITIES	37,103	31,588
N/A	F N B CORP PA COM	EQUITIES	74,454	86,220
N/A	FANUC CORPORATION ADR	EQUITIES	21,354	21,722
N/A	FIRST HAWAIIAN INC COM	EQUITIES	28,047	35,365
N/A	FIRST HORIZON CORPORATION	EQUITIES	94,673	104,724
N/A	FIRST MIDWEST BANCORP INC DEL COM	EQUITIES	62,545	68,710
N/A	FIVERR INTL LTD ORD SHS	EQUITIES	27,663	16,941
N/A	FLOOR & DECOR HLDGS INC CL A	EQUITIES	16,921	49,014
N/A	FORTINET INC COM	EQUITIES	8,964	86,615
N/A	FRANKLIN STREET PPTYS CORP COM	EQUITIES	20,917	13,435
N/A	FRONTDOOR INC COM	EQUITIES	14,692	14,257
N/A	GENERAL DYNAMICS CORP COM	EQUITIES	36,067	45,446
N/A	GENERAL MTRS CO COM	EQUITIES	36,790	55,229
N/A	GENMAB A S SPONSORED ADR	EQUITIES	23,379	21,481
N/A	GENTHERM INC COM	EQUITIES	12,390	26,505
N/A	GLATFELTER CORPORATION COM	EQUITIES	11,666	10,819
N/A	GLAXOSMITHKLINE PLC SPONSORED ADR	EQUITIES	29,360	32,502
N/A	GLOBAL PMTS INC COM	EQUITIES	52,832	37,175
N/A	GODADDY INC CL A	EQUITIES	35,465	39,120
N/A	GRACO INC COM	EQUITIES	15,781	29,265
N/A	GRANITE CONSTR INC COM	EQUITIES	31,640	34,172
N/A	GRAPHIC PACKAGING HLDG CO COM	EQUITIES	80,498	105,690
N/A	GREIF BROS CORP CL A	EQUITIES	17,046	25,235
N/A	GUARDANT HEALTH INC COM	EQUITIES	12,235	19,104
N/A	HARSCO CORP COM	EQUITIES	3,177	6,016
N/A	HARTFORD FINL SVCS GROUP INC COM	EQUITIES	39,223	52,608
N/A	HDFC BK LTD ADR REPSTG 3 SHS	EQUITIES	12,778	16,918
N/A	HENRY JACK & ASSOC INC COM	EQUITIES	20,063	25,215
N/A	HOLCIM LTD NEW SPONSORED ADS	EQUITIES	14,494	14,180
N/A	HONEYWELL INTERNATIONAL INC COM	EQUITIES	102,740	111,553
N/A	HONG KONG EXCHANGES & CLEARING ADR	EQUITIES	17,645	30,082
N/A	HOPE BANCORP INC COM	EQUITIES	37,493	40,938
N/A	HOYA CORP SPONSORED ADR	EQUITIES	33,393	52,449
N/A	HUNTINGTON BANCSHARES INC COM	EQUITIES	42,900	53,091
N/A	HUNTSMAN CORP COM	EQUITIES	22,856	41,542
N/A	HYATT HOTELS CORP COM CL A	EQUITIES	41,546	62,335
N/A	HYSTER YALE MATLS HANDLING INC CL A	EQUITIES	5,734	3,535
N/A	IBERDROLA S A SPONSORED ADR REPSTG 1	EQUITIES	25,806	27,370
N/A	ICON PLC SHS	EQUITIES	28,156	26,325
N/A	INARI MED INC COM	EQUITIES	16,968	21,905
N/A	INDUSTRIA DE DISENO TEXTIL IND ADR	EQUITIES	17,750	17,990
N/A	ING GROEP N V SPONSORED ADR	EQUITIES	28,216	27,060
N/A	INSPERITY INC COM	EQUITIES	25,753	31,890
N/A	INTERCONTINENTAL EXCHANGE, INC. COM	EQUITIES	25,835	53,067
N/A	INTUIT COM	EQUITIES	38,339	96,483
N/A	INVESCO LTD	EQUITIES	44,638	42,955
N/A	INVESTORS BANCORP INC NEW COM	EQUITIES	53,872	71,447
N/A	IRHYTHM TECHNOLOGIES INC COM	EQUITIES	35,672	56,844
N/A	JACOBS ENGR GROUP INC COM	EQUITIES	33,406	34,529
N/A	JAMES RIV GROUP LTD COM	EQUITIES	2,746	3,025
N/A	JANUS HENDERSON GROUP PLC ORD SHS	EQUITIES	12,050	18,705
N/A	JELD WEN HLDG INC COM	EQUITIES	38,327	52,008
N/A	JOHNSON & JOHNSON COM	EQUITIES	67,054	82,969
N/A	JOHNSON CTLS INTL PLC SHS	EQUITIES	57,756	83,831
N/A	JPMORGAN CHASE & CO COM	EQUITIES	36,808	136,023
N/A	KBC GROUP NV ADR	EQUITIES	22,052	24,500
N/A	KEMPER CORP DEL COM	EQUITIES	72,788	60,612
N/A	KENNAMETAL INC COM	EQUITIES	15,864	18,960
N/A	KERING S A ADR	EQUITIES	17,503	24,438

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SCHEDULE I
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	KEYCORP NEW COM	EQUITIES	35,389	49,614
N/A	KITE RLTY GROUP TR COM NEW	EQUITIES	31,094	44,409
N/A	KONE OYJ ADR	EQUITIES	22,602	27,708
N/A	KOPPERS HOLDINGS INC COM	EQUITIES	15,600	18,060
N/A	KUBOTA CORP SPONS ADR	EQUITIES	16,895	23,061
N/A	LEGAL & GEN GROUP PLC SPONSORED ADR	EQUITIES	21,332	24,640
N/A	LENNAR CORP CL A	EQUITIES	59,626	83,984
N/A	LILLY ELI & CO COM	EQUITIES	15,255	50,272
N/A	LITHIA MTRS INC CL A COM	EQUITIES	29,863	29,992
N/A	LOCKHEED MARTIN CORP COM	EQUITIES	28,949	28,433
N/A	LONDON STK EXCHANGE GROUP ADR	EQUITIES	24,046	22,668
N/A	LONZA GROUP AG ADR	EQUITIES	28,697	44,050
N/A	L'OREAL-UNSPONSORED ADR	EQUITIES	23,562	40,683
N/A	LOWES COS INC COM	EQUITIES	33,894	58,158
N/A	LVMH MOET HENNESSY LOUIS VUITTON ADR	EQUITIES	22,199	66,140
N/A	MAKITA CORP SPONS ADR NEW	EQUITIES	20,439	21,880
N/A	MARTIN MARIETTA MATERIALS COM	EQUITIES	88,692	136,561
N/A	MATCH GROUP INC NEW COM	EQUITIES	39,000	83,053
N/A	MATSON INC COM	EQUITIES	28,539	59,330
N/A	MEDTRONIC PLC SHS	EQUITIES	118,346	121,450
N/A	MERCK & CO INC NEW COM	EQUITIES	33,338	36,481
N/A	META PLATFORM, INC.	EQUITIES	31,599	91,824
N/A	MICHELIN COMPAGNIE GENERALE DES	EQUITIES	53,972	58,097
N/A	MICROCHIP TECHNOLOGY INC COM	EQUITIES	69,880	79,486
N/A	MICRON TECHNOLOGY INC COM	EQUITIES	29,628	54,586
N/A	MICROSOFT CORP COM	EQUITIES	92,190	165,469
N/A	MILLERKNOLL INC COM	EQUITIES	19,318	23,710
N/A	MITSUBISHI UFJ FINL GROUP INC	EQUITIES	27,346	28,163
N/A	MODIVCARE INC COM	EQUITIES	8,425	9,046
N/A	MOHAWK INDS INC COM	EQUITIES	19,278	41,537
N/A	MOLINA HEALTHCARE INC COM	EQUITIES	20,686	49,302
N/A	MONDELEZ INTL INC COM	EQUITIES	33,951	40,714
N/A	MONGODB INC CL A	EQUITIES	22,350	31,761
N/A	MOSAIC CO NEW COM	EQUITIES	22,603	49,034
N/A	MRC GLOBAL INC COM	EQUITIES	16,159	9,852
N/A	MUNICH RE GROUP ADR	EQUITIES	18,536	23,551
N/A	NCR CORP NEW COM	EQUITIES	22,544	34,612
N/A	NESTLE S A SPONSORED ADR REPSTG REG	EQUITIES	46,247	74,269
N/A	NETFLIX INC COM	EQUITIES	61,607	150,610
N/A	NEUROCRINE BIOSCIENCES INC COM	EQUITIES	28,737	22,740
N/A	NEW YORK TIMES CO CL A	EQUITIES	30,126	41,103
N/A	NEXTERA ENERGY INC COM	EQUITIES	49,924	61,991
N/A	NIDEC CORPORATION-ADR	EQUITIES	15,783	28,941
N/A	NORDSON CORP COM	EQUITIES	8,530	40,843
N/A	NORTHROP GRUMMAN CORP COM	EQUITIES	34,061	45,674
N/A	NORTHWESTERN CORP COM NEW	EQUITIES	17,735	18,234
N/A	NOVOCURE LTD ORD SHS	EQUITIES	17,906	16,367
N/A	NOVO-NORDISK A S ADR	EQUITIES	39,508	83,664
N/A	OLD NATL BANCORP IND COM	EQUITIES	7,995	9,114
N/A	OLIN CORP COM PAR \$1	EQUITIES	22,698	77,825
N/A	ON SEMICONDUCTOR CORP COM	EQUITIES	19,826	68,531
N/A	ORSTED UNSPONSORED ADR	EQUITIES	20,049	16,771
N/A	OUTSET MED INC COM	EQUITIES	17,604	17,053
N/A	OWENS CORNING NEW COM	EQUITIES	25,443	35,567
N/A	PARKER HANNIFIN CORP COM	EQUITIES	94,060	135,201
N/A	PATTERSON-UTI ENERGY INC COM	EQUITIES	24,700	20,086
N/A	PAYPAL HLDGS INC COM	EQUITIES	67,650	49,219
N/A	PBF ENERGY INC CL A	EQUITIES	6,102	3,567
N/A	PEBBLEBROOK HOTEL TR COM	EQUITIES	10,935	13,064
N/A	PEPSICO INC COM	EQUITIES	29,918	53,676
N/A	PHILLIPS 66 COM	EQUITIES	76,396	59,127
N/A	PNC FINL SVCS GROUP INC COM	EQUITIES	55,534	65,370
N/A	PORTLAND GEN ELEC CO COM NEW	EQUITIES	46,166	55,831

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	POWER INTEGRATIONS INC COM	EQUITIES	10,725	32,140
N/A	PRIMO WATER CORPORATION COM	EQUITIES	18,885	28,032
N/A	PROCTER & GAMBLE CO COM	EQUITIES	69,051	100,929
N/A	PROLOGIS INC COM	EQUITIES	24,791	80,813
N/A	PRUDENTIAL FINL INC COM	EQUITIES	44,259	49,466
N/A	PRUDENTIAL PLC ADR	EQUITIES	34,142	28,267
N/A	PUBMATIC INC COM CL A	EQUITIES	34,594	31,973
N/A	QUALCOMM INC COM	EQUITIES	64,107	85,583
N/A	QUANTA SVCS INC COM	EQUITIES	20,617	64,439
N/A	RADIAN GROUP INC COM	EQUITIES	16,577	16,862
N/A	RANGE RESOURCES CORP COM	EQUITIES	14,798	22,234
N/A	RAYONIER INC COM	EQUITIES	18,470	26,718
N/A	RECRUIT HOLDINGS CO LTD UNSPONSORD	EQUITIES	16,716	27,124
N/A	REGAL REXNORD CORPORATION	EQUITIES	29,708	33,696
N/A	RELX PLC SPONSORED ADR	EQUITIES	22,777	35,480
N/A	RESIDEO TECHNOLOGIES INC COM	EQUITIES	25,713	35,427
N/A	REYNOLDS CONSUMER PRODS INC COM	EQUITIES	18,801	19,908
N/A	RH COM	EQUITIES	27,793	28,941
N/A	RIO TINTO PLC SPONSORED ADR	EQUITIES	17,576	24,969
N/A	RITCHIE BROS. AUCTIONEERS COM	EQUITIES	13,069	12,364
N/A	RPM INTL INC COM	EQUITIES	45,293	56,661
N/A	RWE AG SPONSORED ADR REPSTG ORD PAR	EQUITIES	21,608	19,254
N/A	RYMAN HOSPITALITY PPTYS INC COM	EQUITIES	1,995	4,046
N/A	SAFRAN S A SPON ADR	EQUITIES	14,348	18,151
N/A	SAREPTA THERAPEUTICS INC COM	EQUITIES	43,799	44,034
N/A	SCHLUMBERGER LTD COM	EQUITIES	51,684	56,785
N/A	SCHNEIDER ELECTRIC SE ADR	EQUITIES	20,504	51,619
N/A	SCHWAB CHARLES CORP NEW COM	EQUITIES	37,197	70,308
N/A	SCIENCE APPLICATNS INTL CP NEW COM	EQUITIES	18,794	18,223
N/A	SEA LTD ADR	EQUITIES	50,904	165,322
N/A	SEMTECH CORP COM	EQUITIES	15,992	27,479
N/A	SERVICENOW INC COM	EQUITIES	22,529	140,857
N/A	SHIN ETSU CHEM CO LTD ADR	EQUITIES	15,213	31,180
N/A	SHOCKWAVE MED INC COM	EQUITIES	20,183	36,914
N/A	SHOPIFY INC CL A	EQUITIES	65,077	67,492
N/A	SILGAN HOLDINGS INC COM	EQUITIES	8,320	8,311
N/A	SIMMONS FIRST NATL CORP CL A	EQUITIES	12,718	16,032
N/A	SMC CORP JAPAN SPONSORED ADR	EQUITIES	26,626	30,286
N/A	SMITH & NEPHEW PLC-SPON ADR	EQUITIES	19,441	17,310
N/A	SMITH (A.O.) CORP COM	EQUITIES	28,517	45,930
N/A	SNOWFLAKE INC CL A	EQUITIES	36,218	50,474
N/A	SONY CORP AMERN SH NEW	EQUITIES	89,546	132,214
N/A	SOUTHWEST AIRLS CO COM	EQUITIES	42,849	36,800
N/A	SOUTHWEST GAS HOLDINGS, INC.	EQUITIES	36,560	39,929
N/A	SPIRE INC COM	EQUITIES	24,067	24,784
N/A	SPRINGWORKS THERAPEUTICS INC COM	EQUITIES	31,705	25,474
N/A	STATE STR CORP COM	EQUITIES	42,122	64,077
N/A	STRAUMANN HLDG AG ADR	EQUITIES	22,563	29,443
N/A	SUN CMNTYS INC COM	EQUITIES	25,642	34,855
N/A	SVENSKA HANDELSBANKEN AB ADR	EQUITIES	28,442	29,711
N/A	SYMRISE AG ADR	EQUITIES	21,635	30,450
N/A	SYNCHRONY FINL COM	EQUITIES	27,399	58,266
N/A	SYMEX CORP ADR	EQUITIES	14,470	19,715
N/A	TAIWAN SEMICONDUCTOR MFG CO LTD	EQUITIES	19,459	67,133
N/A	TARGET CORP COM	EQUITIES	35,710	77,070
N/A	TENCENT HLDGS LTD ADR	EQUITIES	14,298	21,093
N/A	TENNECO INC CL A	EQUITIES	29,704	16,261
N/A	TEREX CORP NEW COM	EQUITIES	22,102	38,720
N/A	TETRA TECHNOLOGIES INC DEL COM	EQUITIES	6,794	6,915
N/A	TEXAS CAPITAL BANCSHARES INC COM	EQUITIES	29,874	30,426
N/A	TEXTRON INC COM	EQUITIES	29,990	52,187
N/A	THERMO FISHER CORP COM	EQUITIES	30,426	97,417
N/A	TOKYO ELECTRON LTD ADR	EQUITIES	29,448	61,298

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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
N/A	TOPBUILD CORP COM	EQUITIES	18,043	32,006
N/A	TOTALENERGIES SE	EQUITIES	57,476	52,279
N/A	TRAVELERS COS INC COM	EQUITIES	25,514	29,096
N/A	TRI POINTE HOMES, INC	EQUITIES	22,798	45,628
N/A	TRINSEO PLC SHS	EQUITIES	13,586	17,994
N/A	TRUIST FINL CORP COM	EQUITIES	34,904	56,267
N/A	TTEC HLDGS INC COM	EQUITIES	22,196	24,267
N/A	TWILIO INC CL A	EQUITIES	59,832	83,479
N/A	TWITTER INC COM	EQUITIES	77,548	43,523
N/A	TYSON FOODS INC CL A	EQUITIES	74,958	91,257
N/A	UBER TECHNOLOGIES INC COM	EQUITIES	83,335	81,973
N/A	UNITED BANKSHARES INC W VA COM	EQUITIES	20,309	21,804
N/A	UNITEDHEALTH GROUP INC COM	EQUITIES	70,097	118,505
N/A	UNIVERSAL DISPLAY CORP COM	EQUITIES	15,687	18,318
N/A	VERACYTE INC COM	EQUITIES	9,556	16,356
N/A	VERINT SYS INC COM	EQUITIES	6,693	12,287
N/A	VERIZON COMMUNICATIONS INC COM	EQUITIES	58,260	63,183
N/A	VINCI S A ADR	EQUITIES	36,605	37,376
N/A	VISA INC COM CL A	EQUITIES	40,268	137,394
N/A	VOLVO AB ADR	EQUITIES	21,803	22,531
N/A	WALGREENS BOOTS ALLIANCE INC COM	EQUITIES	27,863	30,201
N/A	WARNER MUSIC GROUP CORP COM CL A	EQUITIES	34,229	45,555
N/A	WELLS FARGO & CO NEW COM	EQUITIES	57,247	71,154
N/A	WESTROCK CO COM	EQUITIES	22,029	22,978
N/A	WHITE MOUNTAINS INSURANCE GP	EQUITIES	38,006	36,500
N/A	XCEL ENERGY INC COM	EQUITIES	31,149	48,947
N/A	XYLEM INC COM	EQUITIES	51,347	61,399
N/A	ZENDESK INC COM	EQUITIES	25,132	26,073
N/A	ZENTALIS PHARMACEUTICALS INC COM	EQUITIES	16,492	18,241
N/A	ZOETIS INC CL A	EQUITIES	29,365	61,497
TOTAL EQUITY SECURITIES			11,263,707	16,104,559
MUTUAL FUNDS				
N/A	DOUBLELINE TOTAL RETURN BOND FUND	FIXED INCOME	7,492,944	7,158,603
N/A	PIMCO INCOME FUND - INS #1821	FIXED INCOME	3,851,346	3,916,965
N/A	VICTORY INCORE LOW DURATION BOND	FIXED INCOME	1,707,055	1,747,047
Total Fixed Income Funds			13,051,345	12,822,615
N/A	WILLIAM BLAIR INTERNATIONAL GROWTH FD CL I #1747	INTERNATIONAL	1,880,287	2,552,832
N/A	CAUSEWAY EMERGING MARKETS FUND INST #1273	INTERNATIONAL	2,157,060	1,975,893
N/A	HARDING LOEVNER EMERGING MARKETS PORTFOLIO ADVISOR CLASS #103	INTERNATIONAL	1,897,757	1,970,988
Total International Funds			5,935,104	6,499,713
N/A	ISHARES INC CORE MCSI EMKT	EQUITIES	1,228,089	1,294,772
N/A	ISHARES TR CORE MCSI EAFE ETF	EQUITIES	932,527	1,064,590
N/A	VANGUARD INDEX FDS S&P 500 ETF SH	EQUITIES	4,234,017	6,524,975
Total Exchange Traded Funds			6,394,633	8,884,337
TOTAL MUTUAL FUNDS			25,381,082	28,206,665

BRACH'S CONFECTIONS, INC. RETIREMENT PLAN
EIN 36-3484272
PLAN NUMBER: 002

SCHEDULE I
(continued)

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
LIMITED PARTNERSHIPS				
N/A	ALKEON GROWTH SUB 3 2.00	LIMITED PARTNERSHIPS	1,000,000	2,259,446
N/A	CPG FOCUSED ACCESS FUND, LLC	LIMITED PARTNERSHIPS	2,500,000	2,658,422
N/A	PARTNERS GROUP PRIVATE EQUITY	LIMITED PARTNERSHIPS	2,500,000	2,793,187
N/A	PIMCO TACTICAL OPPORTUNITIES	LIMITED PARTNERSHIPS	1,500,000	1,618,424
N/A	POINTER OFFSHORE	LIMITED PARTNERSHIPS	1,115,757	4,567,140
N/A	SPF SECURITIZED PRODCOT LTD	LIMITED PARTNERSHIPS	2,000,000	2,355,394
N/A	STARBOARD VALUE AND OPPORTUNITIES	LIMITED PARTNERSHIPS	<u>1,500,000</u>	<u>1,499,375</u>
	TOTAL LIMITED PARTNERSHIPS		<u>12,115,757</u>	<u>17,751,388</u>
PREFERRED STOCK				
N/A	DOORDASH INC CL A	EQUITIES	50,799	44,670
N/A	FERGUSON PLC NEW SHS	EQUITIES	23,573	48,435
N/A	VOLKSWAGEN AG ADR RP PFD SHS	EQUITIES	<u>30,530</u>	<u>22,424</u>
	TOTAL PREFERRED STOCK		<u>104,902</u>	<u>115,529</u>
MONEY MARKET FUNDS				
*	BMO GOVT MONEY MARKET FD Y # 605	MONEY MARKET	20,406	20,406
*	BANK DEPOSITS PROGRAM MORGAN STANLEY CITIGROUP	MONEY MARKET	<u>315,267</u>	<u>315,267</u>
	TOTAL MONEY MARKET FUNDS		<u>335,673</u>	<u>335,673</u>
	TOTAL INVESTMENTS		<u>\$ 49,201,121</u>	<u>\$ 62,513,814</u>

*Denotes a party-in-interest as defined by ERISA.

Schedule SB Attachment (Form 5500)—2021 Plan Year
Brachs Confections, Inc. Retirement Plan
EIN: 36-3484272 PN: 002

Schedule SB, line 32—Schedule of Amortization Bases

Type of Base	Present Value of Installment	Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 15,465,145	January 1, 2020	14	\$ 1,509,768
Shortfall	\$ (2,075,875)	January 1, 2021	15	\$ (193,558)

Schedule SB Attachment (Form 5500)—2021 Plan Year
Brachs Confections, Inc. Retirement Plan
EIN: 36-3484272 PN: 002

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the unlimited expected rate of return on plan assets from 5.00% to 4.75%.
- A change in the retirement age for vested terms from 62 to 63.

These changes were made to better reflect anticipated future experience.

The non-prescribed assumption changes did not result in a decrease in the funding shortfall of the plan; as such, approval of the commissioner is not required.