

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt; font-weight: bold;">2021</div> This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: <div style="display: flex; justify-content: space-between;"> <div> ☐ a multiemployer plan ☒ a single-employer plan </div> <div> ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____ </div> </div>
B	This return/report is: <div style="display: flex; justify-content: space-between;"> <div> ☐ the first return/report ☒ an amended return/report </div> <div> ☐ the final return/report ☐ a short plan year return/report (less than 12 months) </div> </div>
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: <div style="display: flex; justify-content: space-between;"> <div> ☒ Form 5558 ☐ special extension (enter description) </div> <div> ☐ automatic extension ☐ the DFVC program </div> </div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>003</u>
1c	Effective date of plan <u>11/01/1982</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE GORMAN-RUPP COMPANY</u> <u>600 SOUTH AIRPORT ROAD</u> <u>MANSFIELD, OH 44903</u>
2b	Employer Identification Number (EIN) <u>34-0253990</u>
2c	Plan Sponsor's telephone number <u>419-755-1011</u>
2d	Business code (see instructions) <u>333200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2022	ANGIE MOREHEAD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	617
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	327
a(2) Total number of active participants at the end of the plan year		6a(2)	294
b Retired or separated participants receiving benefits.....		6b	24
c Other retired or separated participants entitled to future benefits		6c	218
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	536
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	46
f Total. Add lines 6d and 6e		6f	582
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 11			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE GORMAN-RUPP COMPANY</u>	D Employer Identification Number (EIN) <u>34-0253990</u>	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>		
2	Assets:		
a	Market value	2a	<u>79008388</u>
b	Actuarial value	2b	<u>79008388</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
a	For retired participants and beneficiaries receiving payment.....	<u>65</u>	<u>2305223</u>
b	For terminated vested participants.....	<u>245</u>	<u>9091149</u>
c	For active participants	<u>327</u>	<u>39946716</u>
d	Total.....	<u>637</u>	<u>51343088</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
a	Funding target disregarding prescribed at-risk assumptions	4a	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	<u>4.76</u> %
6	Target normal cost.....		
a	Present value of current plan year accruals.....	6a	<u>2126315</u>
b	Expected plan-related expenses	6b	<u>150103</u>
c	Total (line 6a + line 6b)	6c	<u>2276418</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="text-align: right; margin-bottom: 10px;"><u>09/28/2022</u></div> <div style="text-align: right;">Signature of actuary</div> <div style="text-align: right; margin-top: 10px;"><u>JEANNINE JODHAN</u></div> <div style="text-align: right;">Type or print name of actuary</div> <div style="text-align: right; margin-top: 10px;"><u>JOHN HANCOCK</u></div> <div style="text-align: right;">Firm name</div> <div style="text-align: right; margin-top: 10px;"><u>200 BERKELEY STREET</u> <u>BOSTON, MA 02116</u></div> <div style="text-align: right;">Address of the firm</div>	<div style="text-align: center; margin-bottom: 10px;"><u>09/28/2022</u></div> <div style="text-align: center;">Date</div> <div style="text-align: center; margin-top: 10px;"><u>20-07262</u></div> <div style="text-align: center;">Most recent enrollment number</div> <div style="text-align: center; margin-top: 10px;"><u>781-619-2450</u></div> <div style="text-align: center;">Telephone number (including area code)</div>
------------------	---	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	19437291
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	19437291
10 Interest on line 9 using prior year's actual return of <u>10.39</u> %	0	2019535
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1847138
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.14</u> %		94943
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		1942081
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	21456826

Part III Funding Percentages

14 Funding target attainment percentage	14	111.84 %
15 Adjusted funding target attainment percentage	15	153.54 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	114.37 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/23/2022	2000000	0			
Totals ▶			18(b)	2000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1853051

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 3.32 %	2nd segment: 4.79 %	3rd segment: 5.47 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	2276418	
b Excess assets, if applicable, but not greater than line 31a	31b	2276418	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1853051	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1853051	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 THE GORMAN-RUPP COMPANY	D Employer Identification Number (EIN) 34-0253990	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	RETAINED BY EMPLOYER	226366	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK RETIREMENT

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 64	RETAINED BY EMPLOYER	149897	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT

225 FRANKLIN STREET
BOSTON, MA 02110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	RETAINED BY EMPLOYER	92767	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE GORMAN-RUPP COMPANY</u>	D Employer Identification Number (EIN) <u>34-0253990</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	23712	24584
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2000000	2000000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	406509	349789
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5186392	5332827
(2) U.S. Government securities	1c(2)	11083897	10197706
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	17219251	16364906
(B) All other	1c(3)(B)	23707002	21774973
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7810376	7029306
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4173021	5239707
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	7456147	6344200

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	79066307 74657998
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	79066307 74657998

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	2000000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2000000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	530
	(B) U.S. Government securities	2b(1)(B)	984
	(C) Corporate debt instruments	2b(1)(C)	1296093
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	96960
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	1394567
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	3114
	(B) Common stock	2b(2)(B)	85085
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	694393
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	782592
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	61103698
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	61175077
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-71379
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-8536
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-8536

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-377521
c Other income.....	2c		82432
d Total income. Add all income amounts in column (b) and enter total.....	2d		3802155
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	7718841	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		7718841
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	149897	
(3) Investment advisory and management fees.....	2i(3)	115290	
(4) Other.....	2i(4)	226436	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		491623
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		8210464
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-4408309
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MEADEN & MOORE

(2) EIN: 34-1818258

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>433235</u> .			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div>
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

<div>A Name of plan THE GORMAN-RUPP COMPANY RETIREMENT PLAN</div>	<div>B Three-digit plan number (PN) ► 003</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 THE GORMAN-RUPP COMPANY</div>	<div>D Employer Identification Number (EIN) 34-0253990</div>

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 80-0709115		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	37

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
---	---	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

AUDITED FINANCIAL STATEMENTS & SUPPLEMENTAL SCHEDULES

The Gorman-Rupp Company Retirement Plan
December 31, 2021 and 2020, and Year Ended December 31, 2021
With Report of Independent Auditors

The Gorman-Rupp Company Retirement Plan
Financial Statements and Supplemental Schedules

December 31, 2021 and 2020, and
Year Ended December 31, 2021

Table of Contents

Report of Independent Auditors.....	1
Financial Statements	
Statements of Net Assets Available for Benefits.....	6
Statement of Changes in Net Assets Available for Benefits.....	7
Notes to Financial Statements.....	8
Supplemental Schedules	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year).....	17
Schedule H, Line 4j-Schedule of Reportable Transactions.....	18



MEADEN & MOORE

INDEPENDENT AUDITOR'S REPORT

The Board of Directors, Plan Administrator and Plan Participants of
The Gorman-Rupp Company Retirement Plan
Mansfield, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of The Gorman-Rupp Company Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution, John Hancock Trust Company LLC, the custodian of the Plan, and Bank of America Merrill Lynch, the trustee of the Plan, as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Meaden & Moore, Ltd.

(A Meaden & Moore Affiliate Company)

1375 East Ninth Street, Suite 1800 | Cleveland, OH 44114-1790 | P (216) 241-3272 | F (216) 771-4511 | meadenmoore.com

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedule of Assets Held at End of Year and Schedule of Reportable Transactions as of and for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in blue ink that reads "Meaden & Moore, Ltd." in a cursive, slightly stylized font.

Meaden & Moore, Ltd.
Cleveland, Ohio

September 29, 2022



INDEPENDENT AUDITOR'S REPORT

The Board of Directors, Plan Administrator and Plan Participants of
The Gorman-Rupp Company Retirement Plan
Mansfield, Ohio

Report on the Financial Statements

We were engaged to audit the accompanying statement of net assets available for benefits of The Gorman-Rupp Company Retirement Plan (the "Plan") as of December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2020 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by John Hancock Trust Company LLC, the Custodian of the Plan, and Bank of America Merrill Lynch, the Trustee of the Plan, except for comparing such information with the related information included in the financial statement. We have been informed by the Plan Administrator that the Trustee or Custodian holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee and Custodian as of December 31, 2020 and for the year then ended, that the information provided to the Plan Administrator by the Trustee and Custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statements. Accordingly, we do not express an opinion on the 2020 financial statements.

Meaden & Moore, Ltd.

(A Meaden & Moore Affiliate Company)

1375 East Ninth Street, Suite 1800 | Cleveland, OH 44114-1790 | P (216) 241-3272 | F (216) 771-4511 | meadenmoore.com

Report on Form and Content in Compliance with DOL Rules and Regulations for 2020 Financial Statements

The form and content of the information included in the 2020 financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Meaden & Moore, Ltd.

Meaden & Moore, Ltd.
Cleveland, Ohio

September 29, 2022

The Gorman-Rupp Company Retirement Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2021	2020
ASSETS		
Employer contribution receivable	\$ 2,000,000	\$ 2,000,000
Cash	24,584	23,712
Investments, at fair value:		
Money Market Fund	7,528,199	7,251,244
Stocks	11,600,281	13,003,941
Bonds	51,236,626	55,324,745
Mutual Funds	1,918,519	1,056,156
Total Investments	72,283,625	76,636,086
Accrued Income	349,789	406,509
Total Assets	74,657,998	79,066,307
LIABILITIES	-	-
Net assets available for benefits	<u>\$ 74,657,998</u>	<u>\$ 79,066,307</u>

See notes to financial statements.

The Gorman-Rupp Company Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2021

Additions to (deductions from) net assets attributed to:

Interest, dividend, and other income	\$ 2,259,614
Net realized and unrealized depreciation in fair value of investments	<u>(457,430)</u>
Total Investment Gain	1,802,184
Employer contributions	<u>2,000,000</u>
Total Additions	3,802,184
Expenses paid	491,624
Benefit payments	<u>7,718,869</u>
Total Deductions	<u>8,210,493</u>
Net Decrease	(4,408,309)
Net assets available for benefits:	
Beginning of year	<u>79,066,307</u>
End of year	<u><u>\$ 74,657,998</u></u>

See notes to financial statements.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

1. Description of the Plan

The following description of the Plan provides general information about the Plan's provisions. Participants should refer to the Plan Document and summary plan description for a more complete description of the Plan provisions.

General

The Gorman-Rupp Company Retirement Plan (the Plan) is a defined benefit pension plan covering a majority of the employees of The Gorman-Rupp Company and Patterson Pump Company (a subsidiary of the Company) (Company and Plan Administrator). All assets are held by Bank of America Merrill Lynch (trustee of the Plan) except for a small portion (approximately \$2,000,000), which will be used to administer the Plan by John Hancock Trust Company LLC (custodian of the Plan). The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective January 1, 2008, the Plan was amended in that individuals hired on or after January 1, 2008, do not participate in the Plan. Current employees hired prior to January 1, 2008 were not affected by the change. The Plan was recently amended January 1, 2021 to update certain definitions of the plan document.

Funding

The Company has agreed to voluntarily contribute such additional amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The Company's present intention is to make annual contributions in amounts sufficient to ensure the Plan's current year's funded status is close to one-hundred percent (100%) or more. The Plan has met the minimum funding requirements of ERISA.

Benefits

Participants are entitled to monthly pension benefits equal to the product of 1.1% of final average monthly earnings (based on compensation during the final ten years of service) and the number of years of credited service. Such amount is reduced by 0.50% for each of the first 60 months and 0.28% for each of the next 60 months by which early retirement date precedes normal retirement date (age 65). Vesting occurs after five years of credited service and all participants are currently vested in the Plan. Participants may elect to receive a single sum payment in lieu of a monthly pension; such single sum is equal to the monthly pension multiplied by a single premium immediate annuity rate as defined by the Plan.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

1. Description of the Plan (continued)

Plan Termination

Although it has not expressed an intention to do so, the Company reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon termination, the net assets of the Plan will be allocated for payments to the participants in an order of priority as prescribed by ERISA and its related regulations and the Plan Document.

In the event of termination of the Plan, the assets of the Plan are to be set aside for the purchase of nonforfeitable annuities for participants according to an order of priority as follows:

1. Retired participants currently receiving benefits.
2. Participants currently employed and eligible to retire and to receive benefits.
3. Participants currently employed and eligible for early retirement and to receive benefits.
4. Other vested participants in an amount not to exceed the benefits guaranteed under the termination insurance provisions of ERISA.
5. Normal benefits to all other participants.

The Pension Benefit Guaranty Corporation (PBGC) guarantees the payment of all nonforfeitable basic benefits subject to certain limitations prescribed by ERISA.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of The Gorman-Rupp Company Retirement Plan are prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 5 for further discussion and disclosures related to fair value measurements.

Management of the Plan Sponsor is responsible for determining the Plan's valuation policies and analyzing the information provided by the investment custodians and issuers that is used to determine the fair value of the Plan's investments.

In accordance with Accounting Standards Codification (ASC 820), *Fair Value Measurements and Disclosures*, assets and liabilities measured at fair value are categorized into the following fair value hierarchy:

- Level 1 - Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access at the measurement date.
- Level 2 - Fair value is based on quoted prices in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
 - Inputs that are derived from or corroborated by observable market data by correlation or other means

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition (continued)

- Level 3 - Fair value is based on prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable. These inputs reflect management's judgment about the assumptions that a market participant would use in pricing the investment and are based on the best available information, some of which may be internally developed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 3) represent the actuarial present value of those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on employees' compensation during their last ten years of credited service. The accumulated plan benefits for active employees are based on their average compensation during ten years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to services rendered by employees to the valuation date.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

3. Accumulated Plan Benefits

Consulting actuaries from John Hancock estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of the end of each plan year is as follows:

	December 31 2021	December 31 2020
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$2,226,538	\$2,183,666
Other participants	53,797,270	52,911,246
Total vested benefits	56,023,808	55,094,912
Non-vested benefits	121,964	107,115
Total actuarial present value of accumulated plan benefits	\$56,145,772	\$55,202,027

The changes in accumulated plan benefits for each year are as follows:

	December 31 2021	December 31 2020
Actuarial present value of accumulated plan benefits at beginning of year:	\$55,202,027	\$57,782,775
Increase (decrease) during the year attributed to:		
Benefits Accumulated	4,009,682	5,348,002
Interest adjusted for benefits paid	2,620,921	2,756,691
Increase for assumption changes*	2,031,963	2,186,497
Benefits Paid	(7,718,821)	(12,871,938)
Net increase (decrease) in accumulated benefits during the year	943,745	(2,580,748)
Actuarial present value of accumulated plan benefits at end of year	\$56,145,772	\$55,202,027

*Mortality was changed from Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2020) to Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2021). The 3-tiered segment rates for valuing minimum lump sums changed from October 2020 rates (0.54%/2.38%/3.28%) to October 2021 rates (.087%/2.74%/3.16%).

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

3. Accumulated Plan Benefits (continued)

Significant assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Projected Unit Credit
Assumed rate of return on investments / discount rate	5.00% per year
Mortality basis	Pri-2012 Mortality Table with Generational Projection (Scale MP 2021)
Retirement rate	Various rates ranging from 2% at ages 55-59 to 100% at age 65 (active); 100% at age 60 for participants with 10 years of service or 100% at age 65 for participants with less than 10 years of service (terminated)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the December 31, 2021 and 2020 accumulated plan benefit as of January 1, 2022 and 2021, respectively. There were no significant changes to the Plan that would have changed the valuations had they been performed as of December 31, 2021 and 2020, respectively.

4. Investments

The following investment information disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2021 and 2020 and net realized and unrealized appreciation/depreciation in fair value of investments and interest, dividend, and other income for the year ended December 31, 2021, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by John Hancock Trust Company LLC, the custodian and Bank of America Merrill Lynch, the trustee.

The investments and investment income certified by the custodian and trustee are as follows:

	2021	2020
Investments, Cash and Accrued Income	\$72,657,998	\$77,066,307
Interest and dividend income	\$2,259,614	N/A
Net unrealized/realized depreciation	(\$457,430)	N/A

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

5. Fair Value Measurements

Fair value is defined under ASC 820 as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The level of the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

The following is a description of the valuation methodologies used for major categories of assets measured at fair value by the plan.

Fair value for Level 1 is based upon quoted market prices of common stock, money market, and mutual funds. Unit values are determined by dividing the net asset value (NAV) by the total units held by the Plan at year-end.

Fair value for Level 2 is based on quoted prices of certain bonds and money market funds in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

5. Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets carried at fair value.

Investments at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
U.S. equities	\$11,600,281	\$ —	\$ —	\$11,600,281
Mutual funds-U.S. equities	1,918,519	—	—	1,918,519
Bonds	9,288,362	41,948,264	—	51,236,626
Money Market	7,528,199	—	—	7,528,199
Total investments at fair value	\$30,335,361	\$41,948,264	\$ —	\$72,283,625

Investments at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
U.S. equities	\$13,003,941	\$ —	\$ —	\$13,003,941
Mutual funds-U.S. equities	1,056,156	—	—	1,056,156
Bonds	10,261,831	45,062,914	—	55,324,745
Money Market	7,251,244	—	—	7,251,244
Total investments at fair value	\$31,573,172	\$45,062,914	\$ —	\$76,636,086

For years ended December 31, the Plan had no transfers in and out of assets using significant unobservable inputs (Level 3) for 2021 and 2020, respectively.

6. Administrative Expenses

Fees for legal, accounting and other services rendered to the Plan are paid by the Company.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Gorman-Rupp Company Retirement Plan

Notes to Financial Statements

7. Risks and Uncertainties (continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

8. Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated September 29, 2016, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Related Party Transactions

Certain Plan assets are invested in funds managed by the custodian and trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. In addition, the Plan has arrangements with various service providers and these arrangements qualify as party-in-interest transactions.

10. Subsequent Events

Management evaluated subsequent events for the Plan through September 29, 2022, the date the financial statements were available to be issued.

The Gorman-Rupp Company Retirement Plan
EIN: 34-0253990 Plan Number: 003

Schedule H, Line 4i – Schedule of Assets
(Held at End of Year)
December 31, 2021

Identity of Issuer	Cost	Current Value
*John Hancock Retirement Plan Services		
PIMCO Money Market Fund Admin	\$ 2,195,371	\$ 2,195,371
Cash	24,584	24,584
Subtotal John Hancock Retirement Plan Services	<u>2,219,955</u>	<u>2,219,955</u>
*Bank of America Merrill Lynch		
See Attached Listing		
Subtotal Bank of America Merrill Lynch	<u>62,733,870</u>	<u>70,438,043</u>
Total Assets	<u><u>\$ 64,953,825</u></u>	<u><u>\$ 72,657,998</u></u>

* Party-in-interest to the Plan.

Attachment to 2021 Form 5500
Schedule SB, line 26 – Schedule of Active Participant Data

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Schedule of Active Participant Data
--

		Years of credited service										Total
Age		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Under 25	Count											
	Avg Sal											
25 to 29	Count											
	Avg Sal											
30 to 34	Count				5	5						10
	Avg Sal											
35 to 39	Count				6	10	1					17
	Avg Sal											
40 to 44	Count				8	14	15					37
	Avg Sal											56,087
45 to 49	Count				4	10	25	8				47
	Avg Sal						62,354					66,997
50 to 54	Count				12	11	16	20	16	4		79
	Avg Sal							68,429				58,857
55 to 59	Count				7	12	11	8	9	12	6	65
	Avg Sal											60,754
60 to 64	Count				7	12	8	4	10	10	6	57
	Avg Sal											55,779
65 to 69	Count				1	5	1	1	2		3	13
	Avg Sal											
70 & up	Count								2			2
	Avg Sal											
Total	Count				50	79	77	41	39	26	15	327
	Avg Sal				52,990	59,764	58,070	63,161	62,639	63,752	74,949	60,112

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Actuarial Cost Method**Funding Target / Target Normal Cost**

An Actuarial Cost Method is an allocation of the expected cost of a pension plan on a year-by-year basis. The primary objective of an Actuarial Cost Method is to accumulate enough assets prior to each participant's retirement to provide the promised pension benefits.

The Pension Protection Act of 2006 (PPA) mandates the use of the Traditional Unit Credit Actuarial Cost Method. Under this method, the accrued benefit is estimated based upon service and, if applicable, earnings as of the valuation date. The Funding Target is equal to the actuarial present value of all accrued benefits as of the valuation date. The Target Normal Cost is the actuarial present value, as of the valuation date, of the expected increases in projected accrued benefit attributable to service expected to be completed during the plan year (i.e. if applicable, one year's salary growth is reflected in the determination of Target Normal Cost).

For tax deduction purposes, the Funding Target may reflect the value of future pay increases on accrued benefits, if applicable.

PPA Discounting Method

The plan sponsor is responsible for making the following decisions with regard to the discounting method:

- Full yield-curve spot rates or a segmented yield-curve of 24-month average rates of corporate bond rates
- If the segmented yield curve is used, the rates as of the month of the valuation may be used or as of a lookback month up to 4 months prior to the valuation date (the full yield curve must use the rates as of the month of the valuation starting in 2010)

For purposes of this valuation, the following discounting method was used and is assumed to be approved by the plan sponsor:

- Segment rates through the month of December preceding the valuation date adjusted such that each segment rate is no less than the applicable minimum percentage* of the corresponding 25-year average segment rate for the calendar year that contains the first day of the plan year and no more than the applicable maximum percentage** of that 25-year average segment rate.

Asset Valuation Method

The Plan Assets for purposes of this Actuarial Valuation are valued at their fair market value, including, if applicable, discounted receivable contributions.

* The applicable minimum percentage is 85% in 2021, 95% in 2022 through 2025, 90% in 2026, 85% in 2027, 80% in 2028, 75% in 2029 and 70% in 2030 and later.

** The applicable maximum percentage is 115% in 2021, 105% in 2021 - 2025, 110% in 2026, 115% in 2027, 120% in 2028, 125% in 2029 and 130% in 2030 and later.

Attachment to 2021 Form 5500

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: The Gorman-Rupp Company Retirement Plan

EIN: 34-0253990

Plan Sponsor: The Gorman-Rupp Company

PN: 003

Actuarial Assumptions

Actuarial Assumptions

Economic Assumptions

<u>PPA Segment Rates</u>	<u>Funding Target</u>	<u>Maximum Tax Deductible</u>	<u>PBGC</u>
- Segment 1: Up to Year 5	3.32%	1.75%	0.51%
- Segment 2: Years 5-20	4.79%	3.04%	2.26%
- Segment 3: Years 20+	5.47%	3.65%	3.01%

ASC 960 Assumed Investment Return 5.10%

Annual rates of increase:

- Salaries	3.50%
- Future Social Security wage bases	N/A
- Statutory limits on compensation and benefits	N/A

Demographic Assumptions

Mortality:

- Funding Target / PBGC	IRS 2021 Static Mortality Table
- ASC 960	Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2020)

Terminations:

Typical annual withdrawal rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
20	15.0%	25.0%
25	9.9%	15.0%
30	6.9%	9.9%
40	2.8%	4.9%
50	0.4%	1.7%
55	0.0%	0.4%

Retirement Age (Active):

Annual rates are as follows for males and females meeting normal retirement eligibility requirements:

<u>Age</u>	<u>Rate</u>
55-59	2%
60	10%
61	10%
62	20%
63	15%
64	15%
65 or older	100%

Actuarial Assumptions

Retirement Age (Terminated): Participants with at least 10 years of service are assumed to retire at age 60. Participants with less than 10 years of service are assumed to retire at 65.

Miscellaneous Assumptions

Form of Payment: All participants who are not in pay status (other than beneficiaries) are assumed to elect a lump sum distribution of their accrued vested pension.

Lump Sum Assumptions: Lump sum payments are calculated using (a) the IRS applicable mortality table with three tiered Segment Rates of 3.32%, 4.79% and 5.47% (for Funding) or 0.54%, 2.38% and 3.28% (for ASC 960) or (b) the 1971 GAM table (with ages set back 4 years) with a 2.25% discount rate through 2022 and 4% thereafter (whichever produces the largest value).

Percent Married: 80%

Spouse's Age: Wives assumed to be 3 years younger than husbands

Expenses: Estimated annual administrative expenses

Summary of Changes Since the Prior Valuation Year

- ASC 960 mortality changed from Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2019) to Pri-2012 Mortality Table (Total Dataset) with Generational Projection (Scale MP 2020)
- For ASC 960 purposes, the 3-tiered segment rates for valuing minimum lump sums changed from October 2019 rates (2.01%/3.06%/3.65%) to October 2020 rates (0.54%/2.38%/3.28%)
- For ASC 960 purposes, the assumed investment return was changed from 5.36% to 5.10%.

5% Transactions

Activity for reporting period: 01/01/2021 to 12/31/2021

Asset Name: PIMCO Gov Money Market Admin		CUSIP: 72202E526		Ticker: PGOXX	
Transaction	Transaction Dollar Amount	Shares Transacted	Cost	Realized Gain / Loss	
Sell	(\$465,158.42)	(465,158.420)	(\$465,158.42)	\$0.00	
Sell	(\$158,455.69)	(158,455.690)	(\$158,455.69)	\$0.00	
Sell	(\$604,094.45)	(604,094.450)	(\$604,094.45)	\$0.00	
Sell	(\$739,116.06)	(739,116.060)	(\$739,116.06)	\$0.00	
Sell	(\$189,763.56)	(189,763.560)	(\$189,763.56)	\$0.00	
Sell	(\$707,306.72)	(707,306.720)	(\$707,306.72)	\$0.00	
Sell	(\$512,880.38)	(512,880.380)	(\$512,880.38)	\$0.00	
Sell	(\$248,987.85)	(248,987.850)	(\$248,987.85)	\$0.00	
Sell	(\$160,641.62)	(160,641.620)	(\$160,641.62)	\$0.00	
Sell	(\$165,215.32)	(165,215.320)	(\$165,215.32)	\$0.00	
Sell	(\$436,603.84)	(436,603.840)	(\$436,603.84)	\$0.00	
Sell	(\$133,923.24)	(133,923.240)	(\$133,923.24)	\$0.00	
Sell	(\$266,019.62)	(266,019.620)	(\$266,019.62)	\$0.00	
Sell	(\$345,264.83)	(345,264.830)	(\$345,264.83)	\$0.00	
Sell	(\$183,465.33)	(183,465.330)	(\$183,465.33)	\$0.00	
Sell	(\$199,526.23)	(199,526.230)	(\$199,526.23)	\$0.00	
Sell	(\$268,133.09)	(268,133.090)	(\$268,133.09)	\$0.00	
Sell	(\$153,756.03)	(153,756.030)	(\$153,756.03)	\$0.00	
Sell	(\$1,999,999.33)	(1,999,999.330)	(\$1,999,999.33)	\$0.00	
Sell	(\$205,353.01)	(205,353.010)	(\$205,353.01)	\$0.00	
Sell	(\$165,403.40)	(165,403.400)	(\$165,403.40)	\$0.00	

5% Transactions

Activity for reporting period: 01/01/2021 to 12/31/2021

Asset Name: PIMCO Gov Money Market Admin		CUSIP: 72202E526	Ticker: PGOXX	
Transaction	Transaction Dollar Amount	Shares Transacted	Cost	Realized Gain / Loss
Sell	(\$150,241.38)	(150,241.380)	(\$150,241.38)	\$0.00
Sell	(\$245,068.14)	(245,068.140)	(\$245,068.14)	\$0.00
Sell	(\$131,657.35)	(131,657.350)	(\$131,657.35)	\$0.00
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00
Buy	\$1,668,325.55	1,668,325.550	\$1,668,325.55	\$0.00
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00
Buy	\$2,000,000.00	2,000,000.000	\$2,000,000.00	\$0.00
45 Series - Sell	(\$9,537,980.37)	(9,537,980.370)	(\$9,537,980.37)	\$0.00
13 Series - Buy	\$9,668,500.08	9,668,500.080	\$9,668,500.08	\$0.00

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

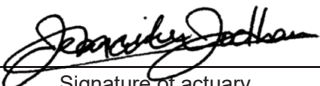
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE GORMAN-RUPP COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE GORMAN-RUPP COMPANY</u>	D Employer Identification Number (EIN) <u>34-0253990</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>79,008,388</u>
b Actuarial value	2b <u>79,008,388</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>65</u> (2) Vested Funding Target <u>2,305,223</u> (3) Total Funding Target <u>2,305,223</u>
b For terminated vested participants	<u>245</u> <u>9,091,149</u> <u>9,091,149</u>
c For active participants	<u>327</u> <u>39,946,716</u> <u>40,061,323</u>
d Total	<u>637</u> <u>51,343,088</u> <u>51,457,695</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>4.76%</u>
6 Target normal cost	
a Present value of current plan year accruals	6a <u>2,126,315</u>
b Expected plan-related expenses	6b <u>150,103</u>
c Total (line 6a + line 6b)	6c <u>2,276,418</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>9/28/2022</u> Date
<u>JEANNINE JODHAN</u> Type or print name of actuary		<u>2007262</u> Most recent enrollment number
<u>JOHN HANCOCK</u> Firm name		<u>781-619-2000</u> Telephone number (including area code)
<u>200 BERKELEY STREET</u> <u>BOSTON MA 02116</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.32 %2nd segment:
4.79 %3rd segment:
5.47 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 2,276,418**b** Excess assets, if applicable, but not greater than line 31a **31b** 2,276,418**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 1,853,051**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 1,853,051**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0**40** Unpaid minimum required contributions for all years..... **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Attachment to 2021 Form 5500

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Description of Weighted Average Retirement Age

<u>Age</u>	<u>Expected Active Headcount</u>	<u>Retirement Rate</u>	<u>Expected Retirements</u>	<u>Weighted Age</u>
55	182.4294	0.0200	3.6486	200.6724
56	188.4222	0.0200	3.7684	211.0329
57	192.2420	0.0200	3.8448	219.1558
58	203.9259	0.0200	4.0785	236.5540
59	212.2844	0.0200	4.2457	250.4956
60	222.3781	0.1000	22.2378	1,334.2688
61	210.3595	0.1000	21.0360	1,283.1931
62	202.4865	0.2000	40.4973	2,510.8328
63	168.0802	0.1500	25.2120	1,588.3577
64	156.0143	0.1500	23.4021	1,497.7371
65	140.7221	1.0000	140.7221	9,146.9353
66	4.0000	1.0000	4.0000	264.0000
67	1.0000	1.0000	1.0000	67.0000
68	0.0000	1.0000	0.0000	0.0000
69	4.0000	1.0000	4.0000	276.0000
70	1.0000	1.0000	1.0000	70.0000
71	1.0000	1.0000	1.0000	71.0000
Total			303.6934	19,227.2353
Average				63.31

Attachment to 2021 Form 5500
Schedule SB, Part V – Summary of Plan Provisions

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Summary of Plan Provisions

Summary of Plan Provisions

Employee:	Employees of the Gorman-Rupp Industries Division and the Ramparts Division of The Gorman-Rupp Company.	
Eligibility Requirements:	Age:	None
	Service:	One Year of Eligibility Service
	Maximum Age:	None
	No one hired 1/1/2008 or later will be eligible to enter the plan.	
Plan Entry Date:	First day of the month following completion of the eligibility requirements.	
Year of Eligibility Service:	12-consecutive month computation period in which an employee is credited with 1,000 or more hours of service.	
Compensation:	Compensation paid by the employer including supervisors' pay, shift pay, and longevity pay, but excluding overtime pay, bonuses, commissions and all other forms of compensation.	
Average Compensation:	Average of final ten years of salary prior to termination or retirement excluding extra compensation and commissions.	
Normal Retirement Date:	Attainment of age 65.	
Normal Retirement Benefit:	A monthly benefit, paid on a life and 120-month certain basis equal to 1.1% Average Compensation, divided by 12, multiplied by years and nearest months of Credited Service, where Credited Service is determined on an elapsed time basis without regard to hours.	
	The minimum monthly benefit is the greater of: (a) \$25.00, or (b) \$6.00 multiplied by years and nearest months of Credited Service.	
Normal Form of Benefit:	Single:	10 Year Certain and Life
	Married:	50% Joint and Survivor with 10 Years Certain

Summary of Plan Provisions

Early Retirement Benefit: A participant who has attained age 55 and completed 10 years of service may retire and his accrued Normal Retirement benefit is reduced by 1/2 of 1% for each the first 60 months and .28% for each of the next 60 months by which commencement precedes the Normal Retirement Date.

Deferred Vested Termination: The vested benefit of a participant who has completed 5 years of service is determined under the normal retirement benefit formula using Average Compensation and Credited Service as of the termination date.

The deferred vested pension is payable at age 65, or alternatively a pension reduced for early retirement payable as early as age 55, if the employee had 10 years of service at the time of termination.

Pre-Retirement Death Benefit: Upon death of a participant satisfying vesting requirements or vested former participant who has at least one hour of credited service on or after August 23, 1984.

For married participants, their spouse will receive a benefit equal to the amount the Vested Participant or Vested Former Participant would have been eligible to receive at his Earliest Retirement Date. The form of benefit will be 120-months certain at 100% of the amount described, plus 50% of this amount for the life of the spouse thereafter.

For non-married participants, their beneficiary will receive a benefit as described above for a 120-month certain period.

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
CASH EQUIVALENTS									
MONEY MARKET FUNDS									
3276,188.740	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3388865	3,276,188.74	1.000	3,276,188.74		19.07		.005	163.81
1841,945.890	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3389152	1,841,945.89	1.000	1,841,945.89		7.36		.005	92.10
28,252.730	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3389947	28,252.73	1.000	28,252.73		.12		.005	1.41
23,645.700	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390283	23,645.70	1.000	23,645.70		.13		.005	1.18
17,741.860	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390291	17,741.86	1.000	17,741.86		.08		.005	.89
34,921.740	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390309	34,921.74	1.000	34,921.74		.19		.005	1.75
20,147.360	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390317	20,147.36	1.000	20,147.36		.14		.005	1.01
4,037.520	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390325	4,037.52	1.000	4,037.52		.03		.005	.20

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 6



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
13,787.870	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390333	13,787.87	1.000	13,787.87		.08		.005	.69
53,187.570	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3390341	53,187.57	1.000	53,187.57		.25		.005	2.66
3.990	BLF TREASURY TRUST CUSIP NO: 09248U551 ACCOUNT 51-16-200-3391497	3.99	1.000	3.99					
2.760	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3388865	2.76	1.000	2.76		.41			
1.000	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3389152	1.00	1.000	1.00		.54			
.020	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3389947	.02	1.000	.02					
41.910	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390283	41.91	1.000	41.91				.024	.01
.010	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390291	.01	1.000	.01					

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
.030	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390309	.03	1.000	.03					
.020	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390317	.02	1.000	.02					
.010	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390333	.01	1.000	.01					
.040	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3390341	.04	1.000	.04					
10,030.190	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3391489	10,030.19	1.000	10,030.19				.030	3.01
8,890.470	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT CUSIP NO: 99Z490460 ACCOUNT 51-16-200-3391497	8,890.47	1.000	8,890.47				.030	2.67
	TOTAL MONEY MARKET FUNDS	5,332,827.43		5,332,827.43		28.40		.005	271.39
	TOTAL CASH EQUIVALENTS	5,332,827.43		5,332,827.43		28.40		.005	271.39
	FIXED INCOME								

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
GOVERNMENT AND AGENCY									
395,000.000	RESOLUTION FUNDING CORP PRINCIPAL STRIPS ZERO% JAN 15 2030 S&P: AA+ MOODY'S: AAA CUSIP NO: 76116FAB3 ACCOUNT 51-16-200-3388865	305,222.56	87.274	344,732.30	39,509.74		2.092	1.820	6,274.75
1230,000.000	RESOLUTION FUNDING CORP PRINCIPAL STRIPS ZERO% APR 15 2030 S&P: AA+ MOODY'S: AAA CUSIP NO: 76116FAC1 ACCOUNT 51-16-200-3388865	845,502.00	86.544	1,064,491.20	218,989.20		1.948	1.882	20,034.69
1350,000.000	U.S.TREASURY STRIPS PRIN ZERO% AUG 15 2025 S&P: AA+ MOODY'S: AAA CUSIP NO: 912803BF9 ACCOUNT 51-16-200-3388865	1,251,490.26	96.126	1,297,701.00	46,210.74		1.357	1.121	14,549.95
1710,000.000	U.S. TREASURY PRIN STRIP ZERO% FEB 15 2023 S&P: AA+ MOODY'S: AAA CUSIP NO: 912820B30 ACCOUNT 51-16-200-3388865	1,656,409.95	99.495	1,701,364.50	44,954.55		.525	.464	7,890.30
2435,338.000	U.S.TREASURY STRIP ZERO% MAY 15 2023 S&P: AA+ MOODY'S: AAA CUSIP NO: 912833LN8 ACCOUNT 51-16-200-3388865	2,104,170.99	99.329	2,418,996.88	314,825.89		.647	.502	12,154.55
605,000.000	U.S.TREASURY STRIP TINTS ZERO% AUG 15 2024 S&P: AA+ MOODY'S: AAA CUSIP NO: 912833LS7 ACCOUNT 51-16-200-3388865	523,892.10	97.683	590,982.15	67,090.05		1.116	.914	5,403.03

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
345,000.000	U.S. TREASURY STRIP ZERO% NOV 15 2026 S&P: AA+ MOODY'S: AAA CUSIP NO: 912833PB0 ACCOUNT 51-16-200-3388865	271,983.24	93.892	323,927.40	51,944.16		1.542	1.343	4,349.85
2735,000.000	U.S. TREASURY STRIP ZERO% FEB 15 2029 S&P: AA+ MOODY'S: AAA CUSIP NO: 912833XM5 ACCOUNT 51-16-200-3388865	2,463,329.17	89.781	2,455,510.35	-7,818.82		1.783	1.604	39,395.57
TOTAL GOVERNMENT AND AGENCY		9,422,000.27		10,197,705.78	775,705.51			1.079	110,052.69
MUNICIPAL BONDS									
35,000.000	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 1 TAXABLE JUL10 07.043%APR01 2050 MOODY'S: A1 S&P: AA- CUSIP NO: 072024NV0 ACCOUNT 51-16-200-3388865	54,849.90	174.920	61,222.00	6,372.10	616.26	3.030	4.026	2,465.05
25,000.000	CALIFORNIA ST GO BDS TAXABLE APR09 07.550%APR01 2039 MOODY'S: AA2 S&P: AA- CUSIP NO: 13063A5G5 ACCOUNT 51-16-200-3388865	36,778.96	166.886	41,721.50	4,942.54	471.87	2.810	4.524	1,887.50
20,000.000	CHICAGO ILL WTR RV TAXABLE SECOND B TAXABLE NOV10 06.742%NOV01 2040 MOODY'S: BAA2 S&P: A CUSIP NO: 167736YU5 ACCOUNT 51-16-200-3388865	22,360.60	142.537	28,507.40	6,146.80	224.73	3.380	4.730	1,348.40

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
80,000.000	DALLAS FORT WORTH TEX INTL ARPT REV C TAXABLE NOV21 02.843%NOV01 2046 MOODY'S: A1 S&P: NA CUSIP NO: 2350368N3 ACCOUNT 51-16-200-3388865	80,191.40	100.529	80,423.20	231.80	322.21	2.900	2.828	2,274.40
80,000.000	LOS ANGELES CA CMNTY CLG DIST GO BDS LT E TAXABLE JUL10 06.750%AUG01 2049 MOODY'S: AAA S&P: AA+ CUSIP NO: 54438CPA4 ACCOUNT 51-16-200-3388865	123,692.00	171.884	137,507.20	13,815.20	2,250.00	2.890	3.927	5,400.00
50,000.000	NEW YORK NYC MUN WFA WTR-SS RV WTR GG TAXABLE JUN10 05.724%JUN15 2042 MOODY'S: AA1 S&P: AA+ CUSIP NO: 64972FT30 ACCOUNT 51-16-200-3388865	55,411.50	147.278	73,639.00	18,227.50	127.20	2.820	3.887	2,862.00
210,000.000	PORT AUTH N Y & N J CONSOLIDATED TAXABLE OCT12 04.458%OCT01 2062 MOODY'S: AA3 S&P: A+ CUSIP NO: 73358WJA3 ACCOUNT 51-16-200-3388865	237,769.12	132.547	278,348.70	40,579.58	2,340.45	3.070	3.363	9,361.80
40,000.000	TEXAS ST GO TAXABLE TRANS COMM HWY TAXABLE DEC19 03.211%APR01 2044 MOODY'S: AAA S&P: AAA CUSIP NO: 882724QP5 ACCOUNT 51-16-200-3388865	40,000.00	104.417	41,766.80	1,766.80	321.10	2.790	3.075	1,284.40

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 11

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
145,000.000	UNIVERSITY CALIF REVS GEN REV BDS AD TAXABLE MAR12 04:858MAY15 2112 MOODY'S: AA2 S&P: AA CUSIP NO: 91412GHA6 ACCOUNT 51-16-200-3388865	157,540.60	147.092	213,283.40	55,742.80	900.07	3.370	3.303	7,044.10
TOTAL MUNICIPAL BONDS		808,594.08		956,419.20	147,825.12	7,573.89		3.547	33,927.65
CORPORATE BONDS									
95,000.000	AEP TEXAS INC SER G GLB 04.150% MAY 01 2049 MOODY'S: BAA2 S&P: A- CUSIP NO: 00108WAJ9 ACCOUNT 51-16-200-3388865	96,001.30	114.079	108,375.05	12,373.75	657.08	3.556	3.638	3,942.50
90,000.000	AT&T INC GLB 04.750% MAY 15 2046 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RCQ3 ACCOUNT 51-16-200-3388865	84,139.42	121.140	109,026.00	24,886.58	546.24	3.730	3.921	4,275.00
210,000.000	AT&T INC GLB 04.500% MAR 09 2048 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RDJ8 ACCOUNT 51-16-200-3388865	235,695.11	116.969	245,634.90	9,939.79	2,940.00	3.738	3.847	9,450.00
75,000.000	AT&T INC GLB 04.350% MAR 01 2029 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RHJ4 ACCOUNT 51-16-200-3388865	84,433.50	112.421	84,315.75	-117.75	1,087.49	2.707	3.869	3,262.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 12

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
95,000.000	AT&T INC GLB 03.650% JUN 01 2051 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RKA9 ACCOUNT 51-16-200-3388865	98,871.90	103.948	98,750.60	-121.30	288.95	3.665	3.511	3,467.50
785,000.000	AT&T INC GLB 03.300% FEB 01 2052 MOODY'S: BAA2 S&P: BBB CUSIP NO: 00206RKE1 ACCOUNT 51-16-200-3388865	768,482.05	98.308	771,717.80	3,235.75	10,793.75	3.627	3.357	25,905.00
50,000.000	ABBOTT LABORATORIES GLB 04.900% NOV 30 2046 MOODY'S: A2 S&P: A+ CUSIP NO: 002824BH2 ACCOUNT 51-16-200-3388865	62,049.30	137.164	68,582.00	6,532.70	210.97	2.989	3.572	2,450.00
35,000.000	ABBOTT LABORATORIES GLB 01.400% JUN 30 2030 MOODY'S: A2 S&P: A+ CUSIP NO: 002824BQ2 ACCOUNT 51-16-200-3388865	33,083.05	96.546	33,791.10	708.05	1.36	2.139	1.450	490.00
270,000.000	ABBVIE INC GLB 04.875% NOV 14 2048 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 00287YBD0 ACCOUNT 51-16-200-3388865	272,160.90	129.121	348,626.70	76,465.80	1,718.44	3.410	3.776	13,162.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
210,000.000	ABBVIE INC GLB 03.200% NOV 21 2029 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 00287YBX6 ACCOUNT 51-16-200-3388865	233,251.20	107.019	224,739.90	-8,511.30	746.66	2.514	2.990	6,720.00
10,000.000	ABBVIE INC GLB 04.250% NOV 21 2049 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 00287YCB3 ACCOUNT 51-16-200-3388865	12,344.50	119.883	11,988.30	-356.20	47.22	3.335	3.545	425.00
20,000.000	ALTRIA GROUP INC COMPANY GUARNT GLB 04.000% FEB 04 2061 MOODY'S: A3 S&P: BBB CUSIP NO: 02209SBP7 ACCOUNT 51-16-200-3388865	19,664.00	95.936	19,187.20	-476.80	326.66	4.413	4.169	800.00
145,000.000	AMAZON.COM INC GLB 03.800% DEC 05 2024 MOODY'S: A1 S&P: AA CUSIP NO: 023135ANG ACCOUNT 51-16-200-3388865	154,203.42	107.259	155,525.55	1,322.13	397.94	1.426	3.543	5,510.00
65,000.000	AMAZON.COM INC GLB 02.700% JUN 03 2060 MOODY'S: A1 S&P: AA CUSIP NO: 023135BU9 ACCOUNT 51-16-200-3388865	64,230.40	96.827	62,937.55	-1,292.85	136.50	3.050	2.788	1,755.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 14



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
20,000.000	AMAZON.COM INC GLB 03.100% MAY 12 2051 MOODYS: A1 S&P: AA CUSIP NO: 023135CB0 ACCOUNT 51-16-200-3388865	21,091.00	107.222	21,444.40	353.40	84.38	2.921	2.891	620.00
100,000.000	AMAZON.COM INC GLB 03.250% MAY 12 2061 MOODYS: A1 S&P: AA CUSIP NO: 023135CC8 ACCOUNT 51-16-200-3388865	99,334.00	108.197	108,197.00	8,863.00	442.36	3.095	3.004	3,250.00
290,000.000	AMERICAN EXPRESS CO GLB FLT% FEB 27 2023 MOODYS: A3 S&P: BBB+ CUSIP NO: 025816BT5 ACCOUNT 51-16-200-3388865	290,000.00	100.318	290,922.20	922.20	232.78		.823	2,394.33
343,000.000	AMERICAN INTL GROUP GLB 04.125% FEB 15 2024 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 026874CY1 ACCOUNT 51-16-200-3388865	355,976.41	106.197	364,255.71	8,279.30	5,345.08	1.386	3.884	14,148.75
10,000.000	AMERICAN INTL GROUP GLB 04.375% JAN 15 2055 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 026874DB0 ACCOUNT 51-16-200-3388865	12,460.30	123.108	12,310.80	-149.50	201.73	3.384	3.554	437.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 15



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
110,000.000	AMERICAN INTL GROUP GLB 04.200% APR 01 2028 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 026874DK0 ACCOUNT 51-16-200-3388865	120,728.64	111.636	122,799.60	2,070.96	1,154.99	2.325	3.762	4,620.00
35,000.000	AMERICAN INTL GROUP GLB 03.400% JUN 30 2030 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 026874DR5 ACCOUNT 51-16-200-3388865	38,613.40	108.244	37,885.40	-728.00	3.30	2.542	3.141	1,190.00
175,000.000	AMERICAN TOWER CORP GLB 01.875% OCT 15 2030 MOODYS: BAA3 S&P: BBB- CUSIP NO: 03027XBG4 ACCOUNT 51-16-200-3388865	171,854.00	94.602	165,553.50	-6,300.50	692.71	2.842	1.982	3,281.25
185,000.000	AMGEN INC GLB 04.950% OCT 01 2041 MOODYS: BAA1 S&P: A- CUSIP NO: 031162BE9 ACCOUNT 51-16-200-3388865	184,831.89	125.256	231,723.60	46,891.71	2,289.38	3.391	3.952	9,157.50
5,000.000	AMGEN INC GLB 04.663% JUN 15 2051 MOODYS: BAA1 S&P: A- CUSIP NO: 031162CF5 ACCOUNT 51-16-200-3388865	6,090.02	128.383	6,419.15	329.13	10.36	3.412	3.632	233.15

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 16

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
70,000.000	AMGEN INC GLB 03.375% FEB 21 2050 MOODY'S: BAA1 S&P: A- CUSIP NO: 031162CS7 ACCOUNT 51-16-200-3388865	75,381.04	104.416	73,091.20	-2,289.84	853.12	3.341	3.232	2,362.50
155,000.000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.439% OCT 06 2048 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 03523TBT4 ACCOUNT 51-16-200-3388865	162,359.40	119.926	185,885.30	23,525.90	1,624.55	3.517	3.701	6,880.45
335,000.000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 05.550% JAN 23 2049 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 03523TBV9 ACCOUNT 51-16-200-3388865	366,137.48	138.795	464,963.25	98,825.77	8,160.04	3.598	3.999	18,592.50
245,000.000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.000% APR 13 2028 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 035240AL4 ACCOUNT 51-16-200-3388865	244,115.55	111.313	272,716.85	28,601.30	2,123.33	2.330	3.593	9,800.00
60,000.000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 04.500% JUN 01 2050 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 035240AT7 ACCOUNT 51-16-200-3388865	72,051.30	123.715	74,229.00	2,177.70	225.00	3.448	3.637	2,700.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
230,000.000	ANHEUSER-BUSCH INBEV WOR COMPANY GUARNT GLB 03.500% JUN 01 2030 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 035240AV2 ACCOUNT 51-16-200-3388865	243,854.20	109.713	252,339.90	8,485.70	670.83	2.502	3.190	8,050.00
40,000.000	ANTHEM INC GLB 03.125% MAY 15 2050 MOODYS: BAA2 S&P: A CUSIP NO: 036752AM5 ACCOUNT 51-16-200-3388865	41,281.20	102.855	41,142.00	-139.20	159.72	3.166	3.038	1,250.00
10,000.000	APPALACHIAN POWER CO SER Y GLB 04.500% MAR 01 2049 MOODYS: BAA1 S&P: A- CUSIP NO: 037735CX3 ACCOUNT 51-16-200-3388865	10,432.48	120.565	12,056.50	1,624.02	150.00	3.463	3.732	450.00
40,000.000	APPALACHIAN POWER CO SER Z GLB 03.700% MAY 01 2050 MOODYS: BAA1 S&P: A- CUSIP NO: 037735CV1 ACCOUNT 51-16-200-3388865	39,763.60	107.985	43,194.00	3,430.40	246.66	3.373	3.426	1,480.00
295,000.000	APPLE INC GLB 02.950% SEP 11 2049 MOODYS: AAA S&P: AA+ CUSIP NO: 037833DQ0 ACCOUNT 51-16-200-3388865	302,385.97	103.413	305,068.35	2,682.38	2,659.10	2.908	2.853	8,702.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 18



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
65,000.000	APPLE INC GLB 02.650% FEB 08 2051 MOODYS: AAA S&P: AA+ CUSIP NO: 037833EF3 ACCOUNT 51-16-200-3388865	63,760.75	98.709	64,160.85	400.10	684.21	2.919	2.685	1,722.50
45,000.000	APPLE INC GLB 02.700% AUG 05 2051 MOODYS: AAA S&P: AA+ CUSIP NO: 037833EK2 ACCOUNT 51-16-200-3388865	45,341.85	99.333	44,699.85	-642.00	492.75	2.923	2.718	1,215.00
35,000.000	APPLE INC GLB 02.850% AUG 05 2061 MOODYS: AAA S&P: AA+ CUSIP NO: 037833EL0 ACCOUNT 51-16-200-3388865	34,013.00	100.681	35,238.35	1,225.35	404.54	3.025	2.831	997.50
10,000.000	ASTRAZENECA FINANCE LLC COMPANY GUARNT GLB 02.250% MAY 28 2031 MOODYS: A3 S&P: A- CUSIP NO: 04636NAB9 ACCOUNT 51-16-200-3388865	9,987.50	100.814	10,081.40	93.90	20.62	2.362	2.232	225.00
145,000.000	BAT CAPITAL CORP COMPANY GUARNT GLB 03.984% SEP 25 2050 MOODYS: BAA2 S&P: BBB+ CUSIP NO: 05526DBU8 ACCOUNT 51-16-200-3388865	138,813.65	96.456	139,861.20	1,047.55	1,540.48	4.382	4.130	5,776.80

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 19

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
100,000.000	BALTIMORE GAS & ELECTRIC GLB 02.250% JUN 15 2031 MOODY'S: A3 S&P: A CUSIP NO: 059165ENG ACCOUNT 51-16-200-3388865	99,822.00	100.193	100,193.00	371.00	100.00	2.424	2.246	2,250.00
30,000.000	BANK OF NEW YORK MELLON SER MTN 03.950% NOV 18 2025 MOODY'S: A1 S&P: A CUSIP NO: 06406HCQ0 ACCOUNT 51-16-200-3388865	29,970.87	109.199	32,759.70	2,788.83	141.54	1.673	3.617	1,185.00
120,000.000	BANK OF NY MELLON CORP SER J 01.900% JAN 25 2029 MOODY'S: A1 S&P: A CUSIP NO: 06406GAZ0 ACCOUNT 51-16-200-3388865	119,928.00	99.408	119,289.60	-638.40	418.00	2.208	1.911	2,280.00
75,000.000	BECTON DICKINSON AND CO - 04.685% DEC 15 2044 MOODY'S: BAA3 S&P: BBB CUSIP NO: 075887BG3 ACCOUNT 51-16-200-3388865	72,730.50	125.858	94,393.50	21,663.00	156.17	3.337	3.722	3,513.75
102,000.000	BECTON DICKINSON AND CO - 03.700% JUN 06 2027 MOODY'S: BAA3 S&P: BBB CUSIP NO: 075887BW8 ACCOUNT 51-16-200-3388865	97,614.00	109.045	111,225.90	13,611.90	262.08	2.183	3.393	3,774.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 20

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
5,000.000	BECTON DICKINSON AND CO GLB 03.794% MAY 20 2050 MOODYS: BAA3 S&P: BBB CUSIP NO: 075887CK3 ACCOUNT 51-16-200-3388865	5,783.40	112.618	5,630.90	-152.50	21.60	3.301	3.369	189.70
80,000.000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT 05.750% JAN 15 2040 MOODYS: AA2 S&P: AA CUSIP NO: 084664BL4 ACCOUNT 51-16-200-3388865	95,180.47	140.831	112,664.80	17,484.33	2,121.11	2.906	4.083	4,600.00
30,000.000	BERKSHIRE HATHAWAY FIN COMPANY GUARNT GLB 02.850% OCT 15 2050 MOODYS: AA2 S&P: AA CUSIP NO: 084664CV1 ACCOUNT 51-16-200-3388865	30,489.60	98.924	29,677.20	-812.40	180.50	3.061	2.881	855.00
10,000.000	BERKSHIRE HATHAWAY INC GLB 04.500% FEB 11 2043 MOODYS: AA2 S&P: AA CUSIP NO: 084670BK3 ACCOUNT 51-16-200-3388865	11,047.80	123.755	12,375.50	1,327.70	175.00	3.150	3.636	450.00
360,000.000	BERKSHIRE HATHAWAY INC GLB 03.125% MAR 15 2026 MOODYS: AA2 S&P: AA CUSIP NO: 084670BS6 ACCOUNT 51-16-200-3388865	364,431.58	107.082	385,495.20	21,063.62	3,312.49	1.658	2.918	11,250.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
35,000.000	BOEING CO 06.875% MAR 15 2039 GLB MOODYS: BAA2 S&P: BBB- CUSIP NO: 097023AX3 ACCOUNT 51-16-200-3388865	48,581.05	138.764	48,567.40	-13.65	708.50	3.964	4.954	2,406.25
50,000.000	BOEING CO 03.650% MAR 01 2047 GLB MOODYS: BAA2 S&P: BBB- CUSIP NO: 097023BV6 ACCOUNT 51-16-200-3388865	45,596.50	100.635	50,317.50	4,721.00	608.33	3.798	3.627	1,825.00
105,000.000	BOEING CO 03.750% FEB 01 2050 GLB MOODYS: BAA2 S&P: BBB- CUSIP NO: 097023CQ6 ACCOUNT 51-16-200-3388865	97,538.43	104.304	109,519.20	11,980.77	1,640.62	3.706	3.595	3,937.50
100,000.000	BOEING CO 05.805% MAY 01 2050 GLB MOODYS: BAA2 S&P: BBB- CUSIP NO: 097023CW3 ACCOUNT 51-16-200-3388865	133,506.20	135.851	135,851.00	2,344.80	967.50	3.954	4.273	5,805.00
175,000.000	BOEING CO 03.625% FEB 01 2031 GLB MOODYS: BAA2 S&P: BBB- CUSIP NO: 097023DC6 ACCOUNT 51-16-200-3388865	177,858.90	106.750	186,812.50	8,953.60	2,643.23	3.041	3.396	6,343.75

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 22

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
165,000.000 BP	CAP MARKETS AMERICA COMPANY GUARNT GLB 03.937% SEP 21 2028 MOODY'S: A2 S&P: A- CUSIP NO: 10373QAC4 ACCOUNT 51-16-200-3388865	169,145.10	110.801	182,821.65	13,676.55	1,804.46	2.366	3.553	6,496.05
20,000.000 BP	CAP MARKETS AMERICA COMPANY GUARNT 04.234% NOV 06 2028 MOODY'S: A2 S&P: A- CUSIP NO: 10373QAE0 ACCOUNT 51-16-200-3388865	21,818.10	112.964	22,592.80	774.70	129.37	2.407	3.748	846.80
50,000.000 BP	CAP MARKETS AMERICA COMPANY GUARNT 02.772% NOV 10 2050 MOODY'S: A2 S&P: A- CUSIP NO: 10373QBN9 ACCOUNT 51-16-200-3388865	49,996.50	94.142	47,071.00	-2,925.50	196.35	3.305	2.944	1,386.00
5,000.000 BP	CAP MARKETS AMERICA COMPANY GUARNT GLB 02.939% JUN 04 2051 MOODY'S: A2 S&P: A- CUSIP NO: 10373QBP4 ACCOUNT 51-16-200-3388865	4,453.95	96.369	4,818.45	364.50	11.02	3.300	3.050	146.95
25,000.000	BRIGHTHOUSE FINANCIAL IN GLB 03.850% DEC 22 2051 MOODY'S: BAA3 S&P: BBB+ CUSIP NO: 10922NAH6 ACCOUNT 51-16-200-3388865	24,496.50	99.351	24,837.75	341.25	104.27	4.060	3.875	962.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 23



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
275,000.000	BRISTOL-MYERS SQUIBB CO GLB 02.550% NOV 13 2050 MOODY'S: A2 S&P: A+ CUSIP NO: 110122DS4 ACCOUNT 51-16-200-3388865	256,043.00	94.987	261,214.25	5,171.25	935.00	3.007	2.685	7,012.50
145,000.000	BROADCOM INC COMPANY GUARNT GLB 04.150% NOV 15 2030 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 11135FAQ4 ACCOUNT 51-16-200-3388865	156,689.71	111.017	160,974.65	4,284.94	768.90	3.043	3.738	6,017.50
100,000.000	BROADCOM INC COMPANY GUARNT GLB 04.300% NOV 15 2032 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 11135FAS0 ACCOUNT 51-16-200-3388865	111,669.00	112.511	112,511.00	842.00	549.44	3.231	3.822	4,300.00
35,000.000	BROADCOM INC COMPANY GUARNT GLB 05.000% APR 15 2030 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 11135FBD2 ACCOUNT 51-16-200-3388865	40,103.35	116.531	40,785.85	682.50	369.44	3.054	4.291	1,750.00
70,000.000	BURLINGTN NORTH SANTA FE 04.700% SEP 01 2045 MOODY'S: A3 S&P: AA- CUSIP NO: 12189LAX9 ACCOUNT 51-16-200-3388865	79,065.45	128.443	89,910.10	10,844.65	1,096.67	3.178	3.659	3,290.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 24



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
50,000.000	BURLINGTN NORTH SANTA FE 04.150% DEC 15 2048 MOODY'S: A3 S&P: AA- CUSIP NO: 12189LBD2 ACCOUNT 51-16-200-3388865	50,001.88	123.443	61,721.50	11,719.62	92.22	3.099	3.362	2,075.00
80,000.000	BURLINGTN NORTH SANTA FE 03.050% FEB 15 2051 MOODY'S: A3 S&P: AA- CUSIP NO: 12189LBF7 ACCOUNT 51-16-200-3388865	79,336.80	103.882	83,105.60	3,768.80	921.77	3.015	2.936	2,440.00
70,000.000	BURLINGTN NORTH SANTA FE 07.950% AUG 15 2030 MOODY'S: A3 S&P: AA- CUSIP NO: 12189TAR5 ACCOUNT 51-16-200-3388865	92,463.00	143.558	100,490.60	8,027.60	2,102.33	2.539	5.538	5,565.00
225,000.000	CIGNA CORP GLB 03.400% MAR 15 2050 MOODY'S: BAA1 S&P: A- CUSIP NO: 125523CK4 ACCOUNT 51-16-200-3388865	246,395.49	104.529	235,190.25	-11,205.24	2,252.49	3.366	3.253	7,650.00
50,000.000	CSX CORP 05.500% APR 15 2041 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408GU1 ACCOUNT 51-16-200-3388865	56,378.61	133.397	66,698.50	10,319.89	580.55	3.281	4.123	2,750.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
32,000.000	CSX CORP 04.750% MAY 30 2042 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408GW7 ACCOUNT 51-16-200-3388865	35,193.60	125.471	40,150.72	4,957.12	130.89	3.241	3.786	1,520.00
29,000.000	CSX CORP GLB 04.250% NOV 01 2066 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HGI ACCOUNT 51-16-200-3388865	28,350.55	122.755	35,598.95	7,248.40	205.42	3.453	3.462	1,232.50
120,000.000	CSX CORP GLB 03.250% JUN 01 2027 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HH9 ACCOUNT 51-16-200-3388865	126,298.15	107.299	128,758.80	2,460.65	324.99	2.063	3.029	3,900.00
10,000.000	CSX CORP GLB 04.650% MAR 01 2068 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HLO ACCOUNT 51-16-200-3388865	9,961.30	130.273	13,027.30	3,066.00	154.99	3.599	3.569	465.00
5,000.000	CSX CORP GLB 04.750% NOV 15 2048 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 126408HNG ACCOUNT 51-16-200-3388865	5,156.20	129.100	6,455.00	1,298.80	30.35	3.247	3.679	237.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 26



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
315,000.000	CVS HEALTH CORP GLB 05.125% JUL 20 2045 MOODY'S: BAA2 S&P: BBB CUSIP NO: 126650CN8 ACCOUNT 51-16-200-3388865	365,953.99	130.380	410,697.00	44,743.01	7,219.84	3.470	3.931	16,143.75
10,000.000	CVS HEALTH CORP GLB 05.050% MAR 25 2048 MOODY'S: BAA2 S&P: BBB CUSIP NO: 126650CZ1 ACCOUNT 51-16-200-3388865	12,308.70	131.170	13,117.00	808.30	134.66	3.431	3.850	505.00
117,000.000	CVS HEALTH CORP GLB 01.875% FEB 28 2031 MOODY'S: BAA2 S&P: BBB CUSIP NO: 126650DQ0 ACCOUNT 51-16-200-3388865	115,061.31	96.051	112,379.67	-2,681.64	749.53	2.594	1.952	2,193.75
10,000.000	CARDINAL HEALTH INC GLB 04.368% JUN 15 2047 MOODY'S: BAA2 S&P: BBB CUSIP NO: 14149YBM9 ACCOUNT 51-16-200-3388865	10,660.60	113.057	11,305.70	645.10	19.41	3.770	3.864	436.80
130,000.000	CARRIER GLOBAL CORP GLB 02.722% FEB 15 2030 MOODY'S: BAA3 S&P: BBB CUSIP NO: 14448CAQ7 ACCOUNT 51-16-200-3388865	138,022.30	102.223	132,889.90	-5,132.40	1,336.80	2.681	2.663	3,538.60

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
115,000.000	CATERPILLAR INC GLB 02.600% APR 09 2030 MOODYS: A2 CUSIP NO: 149123CH2 ACCOUNT 51-16-200-3388865	124,179.40	104.309	119,955.35	-4,224.05	681.05	2.205	2.493	2,990.00
15,000.000	CATERPILLAR INC GLB 03.250% APR 09 2050 MOODYS: A2 CUSIP NO: 149123CJ8 ACCOUNT 51-16-200-3388865	16,754.70	110.907	16,636.05	-118.65	111.04	2.894	2.930	487.50
175,000.000	CHARTER COMM OPT LLC/CAP GLB 06.484% OCT 23 2045 MOODYS: BAA1 CUSIP NO: 161175BA1 ACCOUNT 51-16-200-3388865	204,902.67	136.942	239,648.50	34,745.83	2,143.32	4.393	4.735	11,347.00
15,000.000	CHARTER COMM OPT LLC/CAP GLB 05.375% MAY 01 2047 MOODYS: BAA1 CUSIP NO: 161175BL7 ACCOUNT 51-16-200-3388865	14,462.70	119.720	17,958.00	3,495.30	134.37	4.386	4.490	806.25
55,000.000	CHARTER COMM OPT LLC/CAP GLB 03.700% APR 01 2051 MOODYS: BAA1 CUSIP NO: 161175BV5 ACCOUNT 51-16-200-3388865	53,109.40	97.028	53,365.40	256.00	508.74	4.171	3.813	2,035.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 28

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
25,000.000	CHARTER COMM OPT LLC/CAP GLB 03.850% APR 01 2061 MOODYS: BA1 S&P: BBB- CUSIP NO: 161175BY9 ACCOUNT 51-16-200-3388865	24,970.50	94.681	23,670.25	-1,300.25	240.62	4.388	4.066	962.50
40,000.000	CHEVRON USA INC COMPANY GUARNT GLB 02.343% AUG 12 2050 MOODYS: AA2 S&P: AA- CUSIP NO: 166756AH9 ACCOUNT 51-16-200-3388865	36,293.20	91.998	36,799.20	506.00	361.86	2.899	2.547	937.20
20,000.000	CISCO SYSTEMS INC - 05.500% JAN 15 2040 MOODYS: A1 S&P: AA- CUSIP NO: 17275RAF9 ACCOUNT 51-16-200-3388865	24,091.44	139.585	27,917.00	3,825.56	507.22	2.885	3.940	1,100.00
30,000.000	CITIGROUP INC SUBORDINATED GLB 06.625% JUN 15 2032 MOODYS: BAA2 S&P: BBB CUSIP NO: 172967BL4 ACCOUNT 51-16-200-3388865	39,725.40	132.826	39,847.80	122.40	88.33	3.243	4.988	1,987.50
150,000.000	CITIGROUP INC SUBORDINATED 04.450% SEP 29 2027 MOODYS: BAA2 S&P: BBB CUSIP NO: 172967KA8 ACCOUNT 51-16-200-3388865	149,180.39	111.569	167,353.50	18,173.11	1,705.83	2.564	3.989	6,675.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 29

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
280,000.000	CITIGROUP INC GLB FLT% SEP 01 2023 MOODY'S: A3 CUSIP NO: 172967KX8 ACCOUNT 51-16-200-3388865	289,707.60	100.729	282,041.20	-7,666.40	385.98		1.589	4,482.46
425,000.000	CITIGROUP INC GLB VAR%JAN 29 2031 MOODY'S: A3 CUSIP NO: 172967ML2 ACCOUNT 51-16-200-3388865	427,348.40	101.615	431,863.75	4,515.35	4,783.98	2.761	2.624	11,330.50
140,000.000	CITIGROUP INC GLB VAR%MAR 31 2031 MOODY'S: A3 CUSIP NO: 172967MP3 ACCOUNT 51-16-200-3388865	163,486.10	114.316	160,042.40	-3,443.70	1,561.35	2.979	3.859	6,176.80
115,000.000	CITIGROUP INC GLB VAR%MAY 01 2032 MOODY'S: A3 CUSIP NO: 172967MY4 ACCOUNT 51-16-200-3388865	116,640.50	100.633	115,727.95	-912.55	490.85	2.796	2.545	2,945.15
55,000.000	COCA-COLA CO/THE GLB 02.600% JUN 01 2050 MOODY'S: A1 CUSIP NO: 191216CX6 ACCOUNT 51-16-200-3388865	57,773.65	98.038	53,920.90	-3,852.75	119.16	2.821	2.652	1,430.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 30



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
30,000.000	COCA-COLA CO/THE GLB 03.000% MAR 05 2051 MOODYS: A1 S&P: A+ CUSIP NO: 191216DL1 ACCOUNT 51-16-200-3388865	32,063.95	106.259	31,877.70	-186.25	289.99	2.899	2.823	900.00
90,000.000	COMCAST CORP COMPANY GUARNT GLB 04.250% JAN 15 2033 MOODYS: A3 S&P: A- CUSIP NO: 20030NBH3 ACCOUNT 51-16-200-3388865	89,786.70	117.188	105,469.20	15,682.50	1,763.74	2.729	3.627	3,825.00
65,000.000	COMCAST CORP COMPANY GUARNT GLB 04.000% AUG 15 2047 MOODYS: A3 S&P: A- CUSIP NO: 20030NBZ3 ACCOUNT 51-16-200-3388865	64,553.42	115.422	75,024.30	10,470.88	982.22	3.344	3.466	2,600.00
105,000.000	COMCAST CORP COMPANY GUARNT GLB 03.969% NOV 01 2047 MOODYS: A3 S&P: A- CUSIP NO: 20030NCC3 ACCOUNT 51-16-200-3388865	93,649.50	115.542	121,319.10	27,669.60	694.58	3.328	3.435	4,167.45
120,000.000	COMCAST CORP COMPANY GUARNT GLB 03.999% NOV 01 2049 MOODYS: A3 S&P: A- CUSIP NO: 20030NCE9 ACCOUNT 51-16-200-3388865	135,567.60	116.290	139,548.00	3,980.40	799.80	3.343	3.439	4,798.80

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 31

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
160,000.000	COMCAST CORP COMPANY GUARNT GLB 04.150% OCT 15 2028 MOODY'S: A3 S&P: A- CUSIP NO: 20030NCT6 ACCOUNT 51-16-200-3388865	160,219.20	113.614	181,782.40	21,563.20	1,401.78	2.287	3.653	6,640.00
85,000.000	COMCAST CORP COMPANY GUARNT GLB 02.800% JAN 15 2051 MOODY'S: A3 S&P: A- CUSIP NO: 20030NDL2 ACCOUNT 51-16-200-3388865	84,018.10	96.738	82,227.30	-1,790.80	1,097.44	3.223	2.894	2,380.00
40,000.000	COMCAST CORP COMPANY GUARNT GLB 01.500% FEB 15 2031 MOODY'S: A3 S&P: A- CUSIP NO: 20030NDN8 ACCOUNT 51-16-200-3388865	37,035.20	94.504	37,801.60	766.40	226.67	2.452	1.587	600.00
30,000.000	COMCAST CORP COMPANY GUARNT GLB 02.450% AUG 15 2052 MOODY'S: A3 S&P: A- CUSIP NO: 20030NDP3 ACCOUNT 51-16-200-3388865	27,060.60	89.922	26,976.60	-84.00	277.67	3.143	2.725	735.00
70,000.000	COMCAST CORP COMPANY GUARNT GLB 02.650% AUG 15 2062 MOODY'S: A3 S&P: A- CUSIP NO: 20030NDQ1 ACCOUNT 51-16-200-3388865	69,647.90	89.178	62,424.60	-7,223.30	700.78	3.316	2.972	1,855.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
5,000.000	COMMONWEALTH EDISON 1ST MORTGAGE GLB 03.800% OCT 01 2042 MOODY'S: A1 S&P: A CUSIP NO: 202795JA9 ACCOUNT 51-16-200-3388865	5,129.22	112.963	5,648.15	518.93	47.50	3.132	3.364	190.00
15,000.000	CONAGRA BRANDS INC GLB 05.400% NOV 01 2048 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 205887CE0 ACCOUNT 51-16-200-3388865	18,250.07	135.110	20,266.50	2,016.43	135.00	3.618	3.997	810.00
10,000.000	CONOCOPHILLIPS COMPANY GUARNT GLB 06.500% FEB 01 2039 MOODY'S: A3 S&P: A- CUSIP NO: 20825CAQ7 ACCOUNT 51-16-200-3388865	13,293.20	145.597	14,559.70	1,266.50	270.83	3.242	4.464	650.00
110,000.000	CONSOLIDATED EDISON SER 07-A 06.300% AUG 15 2037 MOODY'S: BAA1 S&P: A- CUSIP NO: 209111ES8 ACCOUNT 51-16-200-3388865	144,776.05	138.908	152,798.80	8,022.75	2,618.00	3.367	4.535	6,930.00
15,000.000	CONSOLIDATED EDISON CO O SER 2017 03.875% JUN 15 2047 MOODY'S: BAA1 S&P: A- CUSIP NO: 209111FL2 ACCOUNT 51-16-200-3388865	15,143.76	109.584	16,437.60	1,293.84	25.83	3.420	3.536	581.25

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
10,000.000	CON EDISON CO OF NY INC GLB 03.700% NOV 15 2059 MOODYS: BAA1 S&P: A- CUSIP NO: 209111FW8 ACCOUNT 51-16-200-3388865	9,964.70	107.180	10,718.00	753.30	47.28	3.547	3.452	370.00
25,000.000	CON EDISON CO OF NY INC SER 20B GLB 03.950% APR 01 2050 MOODYS: BAA1 S&P: A- CUSIP NO: 209111FY4 ACCOUNT 51-16-200-3388865	28,977.75	114.652	28,663.00	-314.75	246.87	3.293	3.445	987.50
20,000.000	CORNING INC GLB 05.450% NOV 15 2079 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 219350BQ7 ACCOUNT 51-16-200-3388865	26,790.80	132.597	26,519.40	-271.40	139.28	4.153	4.110	1,090.00
275,000.000	DTE ELECTRIC CO GLB 02.850% OCT 01 2026 MOODYS: BAA2 S&P: BBB CUSIP NO: 233331AY3 ACCOUNT 51-16-200-3388865	264,084.33	104.291	286,800.25	22,715.92	1,959.37	2.091	2.733	7,837.50
5,000.000	DTE ELECTRIC CO 1ST MORTGAGE SER C 02.625% MAR 01 2031 MOODYS: AA3 S&P: A CUSIP NO: 23338VAM8 ACCOUNT 51-16-200-3388865	5,158.20	103.014	5,150.70	-7.50	43.74	2.440	2.548	131.25

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 34



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
60,000.000	DEERE & COMPANY 03.900% JUN 09 2042 MOODYS: A2 S&P: A CUSIP NO: 244199BFL ACCOUNT 51-16-200-3388865	58,459.80	119.068	71,440.80	12,981.00	142.99	2.895	3.275	2,340.00
150,000.000	WALT DISNEY COMPANY/THE COMPANY GUARNT GLB 02.000% SEP 01 2029 MOODYS: A2 S&P: BBB+ CUSIP NO: 254687FL5 ACCOUNT 51-16-200-3388865	149,697.00	99.568	149,352.00	-345.00	1,000.00	2.291	2.009	3,000.00
185,000.000	WALT DISNEY COMPANY/THE COMPANY GUARNT GLB 02.750% SEP 01 2049 MOODYS: A2 S&P: BBB+ CUSIP NO: 254687FM3 ACCOUNT 51-16-200-3388865	178,040.37	97.135	179,699.75	1,659.38	1,695.83	3.102	2.831	5,087.50
5,000.000	WALT DISNEY COMPANY/THE COMPANY GUARNT GLB 03.800% MAY 13 2060 MOODYS: A2 S&P: BBB+ CUSIP NO: 254687GA8 ACCOUNT 51-16-200-3388865	4,992.85	116.354	5,817.70	824.85	25.33	3.229	3.266	190.00
45,000.000	DISCOVERY COMMUNICATIONS COMPANY GUARNT GLB 04.650% MAY 15 2050 MOODYS: BAA3 S&P: BBB- CUSIP NO: 25470DBH1 ACCOUNT 51-16-200-3388865	46,303.11	117.710	52,969.50	6,666.39	267.37	3.909	3.950	2,092.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 35

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
140,000.000	DOMINION RESOURCES INC SER B 05.950% JUN 15 2035 MOODYS: BAA2 S&P: BBB CUSIP NO: 25746UAV1 ACCOUNT 51-16-200-3388865	165,758.60	130.603	182,844.20	17,085.60	370.22	3.355	4.556	8,330.00
70,000.000	DOMINION ENERGY INC SER A GLB 04.600% MAR 15 2049 MOODYS: BAA2 S&P: BBB CUSIP NO: 25746UCZ0 ACCOUNT 51-16-200-3388865	98,874.30	125.190	87,633.00	-11,241.30	948.11	3.329	3.674	3,220.00
95,000.000	DOW CHEMICAL CO/THE GLB 03.600% NOV 15 2050 MOODYS: BAA2 S&P: BBB CUSIP NO: 260543DD2 ACCOUNT 51-16-200-3388865	98,653.75	108.692	103,257.40	4,603.65	437.00	3.344	3.312	3,420.00
50,000.000	DOWDUPONT INC - 05.419% NOV 15 2048 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 26078JAF7 ACCOUNT 51-16-200-3388865	62,749.50	140.064	70,032.00	7,282.50	346.21	3.373	3.869	2,709.50
5,000.000	DUKE ENERGY CORP - 04.200% JUN 15 2049 MOODYS: BAA2 S&P: BBB CUSIP NO: 26441CBF1 ACCOUNT 51-16-200-3388865	5,471.20	114.746	5,737.30	266.10	9.33	3.566	3.660	210.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 36

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
305,000.000	DUKE ENERGY CAROLINAS 1ST MORTGAGE 04.250% DEC 15 2041 MOODYS: AA3 S&P: A CUSIP NO: 26442CAM6 ACCOUNT 51-16-200-3388865	301,616.63	118.140	360,327.00	58,710.37	576.11	3.237	3.597	12,962.50
10,000.000	DUKE ENERGY CAROLINAS 1ST REF MORT GLB 04.000% SEP 30 2042 MOODYS: AA3 S&P: A CUSIP NO: 26442CAN4 ACCOUNT 51-16-200-3388865	9,852.10	115.110	11,511.00	1,658.90	101.11	3.176	3.475	400.00
55,000.000	DUKE ENERGY PROGRESS INC 1ST MORTGAGE GLB 04.200% AUG 15 2045 MOODYS: AA3 S&P: A CUSIP NO: 26442UAB0 ACCOUNT 51-16-200-3388865	54,721.15	119.237	65,580.35	10,859.20	872.67	3.221	3.522	2,310.00
270,000.000	KINDER MORGAN INC COMP GUARNT SER GMTN 07.750% JAN 15 2032 MOODYS: BAA2 S&P: BBB CUSIP NO: 28368EAE6 ACCOUNT 51-16-200-3388865	325,417.50	140.621	379,676.70	54,259.20	9,648.74	3.275	5.511	20,925.00
90,000.000	ENBRIDGE ENERGY PARTNERS COMPANY GUARNT 05.500% SEP 15 2040 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 29250RAT3 ACCOUNT 51-16-200-3388865	94,454.87	128.702	115,831.80	21,376.93	1,457.50	3.660	4.273	4,950.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
35,000.000	ENERGY TRANSFER PARTNERS 06.125% DEC 15 2045 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 29273RBJ7 ACCOUNT 51-16-200-3388865	40,499.90	124.733	43,656.55	3,156.65	95.27	4.587	4.910	2,143.75
200,000.000	ENERGY TRANSFER PARTNERS 06.000% JUN 15 2048 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 29278NAE3 ACCOUNT 51-16-200-3388865	201,070.80	124.601	249,202.00	48,131.20	533.33	4.571	4.815	12,000.00
20,000.000	ENERGY ARKANSAS LLC 1ST MORTGAGE 02.650% JUN 15 2051 MOODY'S: A2 S&P: A CUSIP NO: 29366MAB4 ACCOUNT 51-16-200-3388865	19,215.20	93.309	18,661.80	-553.40	23.55	3.153	2.840	530.00
50,000.000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 05.100% FEB 15 2045 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VBC6 ACCOUNT 51-16-200-3388865	51,997.00	123.669	61,834.50	9,837.50	963.33	3.791	4.124	2,550.00
100,000.000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 04.800% FEB 01 2049 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VBU6 ACCOUNT 51-16-200-3388865	108,131.40	122.104	122,104.00	13,972.60	2,000.00	3.737	3.931	4,800.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 38



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
50,000.000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 04.200% JAN 31 2050 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VBW2 ACCOUNT 51-16-200-3388865	51,744.39	112.498	56,249.00	4,504.61	880.83	3.721	3.733	2,100.00
30,000.000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 03.200% FEB 15 2052 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 29379VCA9 ACCOUNT 51-16-200-3388865	29,769.90	98.445	29,533.50	-236.40	362.67	3.514	3.251	960.00
25,000.000	ENTERPRISE PRODUCTS OPER COMP GUARNT SER D GLB 06.875% MAR 01 2033 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 293791AF6 ACCOUNT 51-16-200-3388865	30,565.25	135.247	33,811.75	3,246.50	572.91	3.308	5.083	1,718.75
75,000.000	EVERSOURCE ENERGY GLB 03.450% JAN 15 2050 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 30040WAH1 ACCOUNT 51-16-200-3388865	76,722.40	105.619	79,214.25	2,491.85	1,193.12	3.285	3.266	2,587.50
370,000.000	EXELON GENERATION CO LLC GLB 03.250% JUN 01 2025 MOODY'S: BAA2 S&P: BBB- CUSIP NO: 30161MAS2 ACCOUNT 51-16-200-3388865	369,311.80	104.816	387,819.20	18,507.40	1,002.08	1.891	3.101	12,025.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 39



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
40,000.000	EXELON CORP GLB 04.700% APR 15 2050 MOODY'S: BAA2 S&P: BBB CUSIP NO: 30161INAY7 ACCOUNT 51-16-200-3388865	51,160.80	125.969	50,387.60	-773.20	396.88	3.438	3.731	1,880.00
30,000.000	EXXON MOBIL CORPORATION GLB 03.095% AUG 16 2049 MOODY'S: AA2 S&P: AA- CUSIP NO: 30231GAZ5 ACCOUNT 51-16-200-3388865	29,993.70	101.735	30,520.50	526.80	348.19	3.109	3.042	928.50
50,000.000	EXXON MOBIL CORPORATION GLB 03.452% APR 15 2051 MOODY'S: AA2 S&P: AA- CUSIP NO: 30231GBM3 ACCOUNT 51-16-200-3388865	52,227.00	108.774	54,387.00	2,160.00	364.37	3.164	3.174	1,726.00
160,000.000	FEDEX CORP COMPANY GUARNT 05.100% JAN 15 2044 MOODY'S: BAA2 S&P: BBB CUSIP NO: 31428XAW6 ACCOUNT 51-16-200-3388865	176,931.83	127.171	203,473.60	26,541.77	3,762.66	3.497	4.010	8,160.00
50,000.000	FEDEX CORP COMPANY GUARNT 04.050% FEB 15 2048 MOODY'S: BAA2 S&P: BBB CUSIP NO: 31428XBQ8 ACCOUNT 51-16-200-3388865	47,373.00	112.647	56,323.50	8,950.50	765.00	3.432	3.595	2,025.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 40

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
20,000.000	FEDEX CORP COMPANY GUARNT GLB 04.250% MAY 15 2030 MOODY'S: BAA2 S&P: BBB CUSIP NO: 31428XBZ8 ACCOUNT 51-16-200-3388865	22,864.00	113.820	22,764.00	-100.00	108.61	2.659	3.734	850.00
85,000.000	FLORIDA POWER & LIGHT 1ST MORTGAGE 03.800% DEC 15 2042 MOODY'S: AA2 S&P: A+ CUSIP NO: 341081FH5 ACCOUNT 51-16-200-3388865	76,745.41	113.861	96,781.85	20,036.44	143.56	2.942	3.337	3,230.00
60,000.000	FLORIDA POWER & LIGHT CO 1ST MORTGAGE 04.050% OCT 01 2044 MOODY'S: AA2 S&P: A+ CUSIP NO: 341081FL6 ACCOUNT 51-16-200-3388865	63,404.17	118.844	71,306.40	7,902.23	607.50	3.006	3.408	2,430.00
15,000.000	FLORIDA POWER & LIGHT CO 1ST MORTGAGE GLB 03.990% MAR 01 2049 MOODY'S: AA2 S&P: A+ CUSIP NO: 341081FU6 ACCOUNT 51-16-200-3388865	14,992.05	122.372	18,355.80	3,363.75	199.49	3.009	3.261	598.50
30,000.000	FOX CORP GLB 05.576% JAN 25 2049 MOODY'S: BAA2 S&P: BBB CUSIP NO: 35137LAK1 ACCOUNT 51-16-200-3388865	42,600.90	136.930	41,079.00	-1,521.90	724.87	3.763	4.072	1,672.80

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 41

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
159,000.000	GENERAL ELECTRIC CO JR SUBORDNTD SER D GLB VAR% PERPETUAL MOODY'S: BAA3 S&P: BBB- CUSIP NO: 369604B05 ACCOUNT 51-16-200-3388865	166,300.42	99.500	158,205.00	-8,095.42	265.25		3.551	5,617.07
135,000.000	GENERAL MOTORS CO GLB 05.950% APR 01 2049 MOODY'S: BAA3 S&P: BBB CUSIP NO: 37045VAT7 ACCOUNT 51-16-200-3388865	155,320.78	137.308	185,365.80	30,045.02	2,008.12	3.990	4.333	8,032.50
30,000.000	GEORGIA POWER CO SER A GLB 03.250% MAR 15 2051 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 373334KP5 ACCOUNT 51-16-200-3388865	29,596.80	100.679	30,203.70	606.90	287.08	3.376	3.228	975.00
200,000.000	GILEAD SCIENCES INC GLB 04.150% MAR 01 2047 MOODY'S: A3 S&P: BBB+ CUSIP NO: 375558BK8 ACCOUNT 51-16-200-3388865	187,804.98	118.128	236,256.00	48,451.02	2,766.67	3.314	3.513	8,300.00
500,000.000	GOLDMAN SACHS GROUP INC GLB 02.600% FEB 07 2030 MOODY'S: A2 S&P: BBB+ CUSIP NO: 38141GKG4 ACCOUNT 51-16-200-3388865	499,825.00	101.774	508,870.00	9,045.00	5,199.99	2.733	2.555	13,000.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 42



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
90,000.000	GOLDMAN SACHS GROUP INC GLB VAR%JAN 27 2032 MOODY'S: A2 CUSIP NO: 38141GXR0 ACCOUNT 51-16-200-3388865	85,906.27	95.986	86,387.40	481.13	766.91	2.819	2.075	1,792.80
485,000.000	GOLDMAN SACHS GROUP INC GLB VAR%OCT 21 2032 MOODY'S: A2 CUSIP NO: 38141GYN8 ACCOUNT 51-16-200-3388865	484,364.50	100.745	488,613.25	4,248.75	2,499.10	.203	2.630	12,852.50
60,000.000	HCA INC GLB 03.500% JUL 15 2051 MOODY'S: BAA3 CUSIP NO: 404119CB3 ACCOUNT 51-16-200-3388865	59,866.20	102.330	61,398.00	1,531.80	1,055.83	3.577	3.420	2,100.00
60,000.000	HSBC HOLDINGS PLC GLB 04.950% MAR 31 2030 MOODY'S: A3 CUSIP NO: 404280CF4 ACCOUNT 51-16-200-3388865	74,636.40	117.452	70,471.20	-4,165.20	750.75	2.850	4.214	2,970.00
30,000.000	HALLIBURTON COMPANY GLB 04.750% AUG 01 2043 MOODY'S: BAA1 CUSIP NO: 406216BE0 ACCOUNT 51-16-200-3388865	34,716.30	115.221	34,566.30	-150.00	593.75	3.889	4.123	1,425.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 43

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
65,000.000	HP ENTERPRISE CO GLB STEP% OCT 15 2045 MOODYS: BAA2 S&P: BBB CUSIP NO: 42824CAY5 ACCOUNT 51-16-200-3388865	67,262.00	134.313	87,303.45	20,041.45	871.36	4.248	4.728	4,127.50
20,000.000	HOME DEPOT INC GLB 04.875% FEB 15 2044 MOODYS: A2 S&P: A CUSIP NO: 437076BD3 ACCOUNT 51-16-200-3388865	24,064.58	132.249	26,449.80	2,385.22	368.33	3.114	3.686	975.00
125,000.000	HOME DEPOT INC GLB 02.625% JUN 01 2022 MOODYS: A2 S&P: A CUSIP NO: 437076BG6 ACCOUNT 51-16-200-3388865	127,041.79	100.767	125,958.75	-1,083.04	273.43	.879	2.605	3,281.25
190,000.000	HOME DEPOT INC GLB 03.350% APR 15 2050 MOODYS: A2 S&P: A CUSIP NO: 437076CD2 ACCOUNT 51-16-200-3388865	219,270.83	109.471	207,994.90	-11,275.93	1,343.72	3.013	3.060	6,365.00
75,000.000	HONEYWELL INTERNATIONAL GLB 02.700% AUG 15 2029 MOODYS: A2 S&P: A CUSIP NO: 438516BU9 ACCOUNT 51-16-200-3388865	74,732.25	104.819	78,614.25	3,882.00	765.00	2.236	2.576	2,025.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 44

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
20,000.000	ING US INC COMPANY GUARNT GLB 05.700% JUL 15 2043 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 45685EAJ5 ACCOUNT 51-16-200-3388865	22,535.64	136.451	27,290.20	4,754.56	525.67	3.490	4.177	1,140.00
110,000.000	INTEL CORP GLB 03.100% FEB 15 2060 MOODY'S: A1 S&P: A+ CUSIP NO: 458140BK5 ACCOUNT 51-16-200-3388865	109,193.03	100.380	110,418.00	1,224.97	1,288.22	3.273	3.088	3,410.00
20,000.000	INTEL CORP GLB 03.050% AUG 12 2051 MOODY'S: A1 S&P: A+ CUSIP NO: 458140BW9 ACCOUNT 51-16-200-3388865	20,824.60	102.696	20,539.20	-285.40	235.53	3.142	2.970	610.00
10,000.000	INTEL CORP GLB 03.200% AUG 12 2061 MOODY'S: A1 S&P: A+ CUSIP NO: 458140BX7 ACCOUNT 51-16-200-3388865	9,997.70	102.879	10,287.90	290.20	123.56	3.275	3.110	320.00
145,000.000	INTERCONTINENTALEXCHANGE GLB 01.850% SEP 15 2032 MOODY'S: A3 S&P: A- CUSIP NO: 45866FAN4 ACCOUNT 51-16-200-3388865	136,176.90	95.916	139,077.62	2,900.72	789.85		1.929	2,682.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
80,000.000	IBM CORP 04.000% JUN 20 2042 MOODY'S: A3 S&P: A- CUSIP NO: 459200HFL ACCOUNT 51-16-200-3388865	84,730.40	115.361	92,288.80	7,558.40	97.77	3.253	3.467	3,200.00
100,000.000	IBM CORP GLB 01.950% MAY 15 2030 MOODY'S: A3 S&P: A- CUSIP NO: 459200KJ9 ACCOUNT 51-16-200-3388865	96,928.00	97.863	97,863.00	935.00	249.16	2.494	1.993	1,950.00
330,000.000	JPMORGAN CHASE & CO SUBORDINATED GLB 03.875% SEP 10 2024 MOODY'S: A3 S&P: BBB+ CUSIP NO: 46625HJY7 ACCOUNT 51-16-200-3388865	332,450.40	106.095	350,113.50	17,663.10	3,942.81	1.542	3.652	12,787.50
700,000.000	JPMORGAN CHASE & CO GLB VAR%JAN 23 2029 MOODY'S: A2 S&P: A- CUSIP NO: 46647PAM8 ACCOUNT 51-16-200-3388865	710,627.15	107.205	750,435.00	39,807.85	10,780.42	2.610	3.273	24,563.00
20,000.000	JPMORGAN CHASE & CO GLB VAR%JAN 23 2049 MOODY'S: A2 S&P: A- CUSIP NO: 46647PAM6 ACCOUNT 51-16-200-3388865	22,477.60	116.410	23,282.00	804.40	342.07	3.233	3.348	779.40

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
65,000.000	JPMORGAN CHASE & CO GLB VAR%OCT 15 2030 MOODYS: A2 CUSIP NO: 46647PBE5 ACCOUNT 51-16-200-3388865	65,037.05	102.847	66,850.55	1,813.50	375.85	2.661	2.663	1,780.35
155,000.000	JPMORGAN CHASE & CO SUBORDINATED GLB VAR%MAY 13 2031 MOODYS: A3 CUSIP NO: 46647PBPO ACCOUNT 51-16-200-3388865	159,014.59	103.643	160,646.65	1,632.06	610.90	2.827	2.852	4,581.80
35,000.000	JPMORGAN CHASE & CO GLB VAR%FEB 04 2032 MOODYS: A2 CUSIP NO: 46647PBX3 ACCOUNT 51-16-200-3388865	33,252.10	96.426	33,749.10	497.00	279.11	2.665	2.025	683.55
145,000.000	JPMORGAN CHASE & CO GLB VAR%APR 22 2032 MOODYS: A2 CUSIP NO: 46647PCC8 ACCOUNT 51-16-200-3388865	147,974.45	101.400	147,030.00	-944.45	717.02	2.740	2.544	3,741.00
105,000.000	JPMORGAN CHASE & CO GLB VAR%APR 22 2042 MOODYS: A2 CUSIP NO: 46647PCD6 ACCOUNT 51-16-200-3388865	105,983.50	104.688	109,922.40	3,938.90	635.34	3.126	3.016	3,314.85

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 47

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
590,000.000	JPMORGAN CHASE & CO GLB VAR%NOV 08 2032 MOODYS: A2 CUSIP NO: 46647PCR5 ACCOUNT 51-16-200-3388865	590,000.00	100.812	594,790.80	4,790.80	2,210.62	.176	2.525	15,015.50
70,000.000	JOHNSON & JOHNSON GLB 03.625% MAR 03 2037 MOODYS: AAA CUSIP NO: 478160CF9 ACCOUNT 51-16-200-3388865	73,102.19	114.999	80,499.30	7,397.11	831.73	2.578	3.152	2,537.50
55,000.000	JOHNSON & JOHNSON GLB 03.400% JAN 15 2038 MOODYS: AAA CUSIP NO: 478160CL6 ACCOUNT 51-16-200-3388865	52,503.00	112.835	62,059.25	9,556.25	862.27	2.645	3.013	1,870.00
280,000.000	JPMORGAN CHASE & CO GLB FLT% JAN 15 2023 MOODYS: A2 CUSIP NO: 48128BAC5 ACCOUNT 51-16-200-3388865	285,166.56	100.026	280,072.80	-5,093.76	681.74		1.123	3,146.50
30,000.000	KIMCO REALTY CORP GLB 03.700% OCT 01 2049 MOODYS: BAA1 CUSIP NO: 49446RAV1 ACCOUNT 51-16-200-3388865	30,948.90	106.710	32,013.00	1,064.10	277.50	3.426	3.467	1,110.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
40,000.000	KIMCO REALTY CORP GLB 02.700% OCT 01 2030 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 49446RAW9 ACCOUNT 51-16-200-3388865	40,691.20	101.594	40,637.60	-53.60	270.00	2.721	2.658	1,080.00
4,000.000	KINDER MORGAN ENER PART COMPANY GUARNT 06.375% MAR 01 2041 MOODYS: BAA2 S&P: BBB CUSIP NO: 494550BH8 ACCOUNT 51-16-200-3388865	4,578.43	132.837	5,313.48	735.05	84.99	4.106	4.799	255.00
10,000.000	KINDER MORGAN INC COMPANY GUARNT GLB 05.200% MAR 01 2048 MOODYS: BAA2 S&P: BBB CUSIP NO: 49456BAQ4 ACCOUNT 51-16-200-3388865	10,825.33	123.903	12,390.30	1,564.97	173.33	3.972	4.197	520.00
30,000.000	KINDER MORGAN INC COMPANY GUARNT GLB 03.250% AUG 01 2050 MOODYS: BAA2 S&P: BBB CUSIP NO: 49456BAS0 ACCOUNT 51-16-200-3388865	27,973.10	96.050	28,815.00	841.90	406.25	3.700	3.384	975.00
25,000.000	KINDER MORGAN INC COMPANY GUARNT GLB 03.600% FEB 15 2051 MOODYS: BAA2 S&P: BBB CUSIP NO: 49456BAT8 ACCOUNT 51-16-200-3388865	25,486.00	100.935	25,233.75	-252.25	340.00	3.746	3.567	900.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 49

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
35,000.000	KROGER CO/THE GLB 03.875% OCT 15 2046 MOODY'S: BAA1 S&P: BBB CUSIP NO: 501044DF5 ACCOUNT 51-16-200-3388865	35,836.15	111.639	39,073.65	3,237.50	286.32	3.379	3.471	1,356.25
50,000.000	KROGER CO GLB 04.650% JAN 15 2048 MOODY'S: BAA1 S&P: BBB CUSIP NO: 501044DK4 ACCOUNT 51-16-200-3388865	49,530.25	124.349	62,174.50	12,644.25	1,072.08	3.407	3.739	2,325.00
5,000.000	KROGER CO GLB 03.950% JAN 15 2050 MOODY'S: BAA1 S&P: BBB CUSIP NO: 501044DN8 ACCOUNT 51-16-200-3388865	5,455.60	115.397	5,769.85	314.25	91.06	3.322	3.423	197.50
170,000.000	LYB INT FINANCE III COMPANY GUARNT GLB 03.625% APR 01 2051 MOODY'S: BAA2 S&P: BBB CUSIP NO: 50249AAJ2 ACCOUNT 51-16-200-3388865	168,565.00	106.278	180,672.60	12,107.60	1,540.62	3.474	3.411	6,162.50
65,000.000	LOCKHEED MARTIN CORP GLB 03.800% MAR 01 2045 MOODY'S: A3 S&P: A- CUSIP NO: 539830BD0 ACCOUNT 51-16-200-3388865	62,737.88	114.680	74,542.00	11,804.12	823.33	3.125	3.314	2,470.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 50

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
43,000.000	LOCKHEED MARTIN CORP GLB 04.500% MAY 15 2036 MOODY'S: A3 CUSIP NO: 539830BK4 ACCOUNT 51-16-200-3388865	43,840.23	122.213	52,551.59	8,711.36	247.25	2.847	3.682	1,935.00
50,000.000	LOCKHEED MARTIN CORP GLB 01.850% JUN 15 2030 MOODY'S: A3 CUSIP NO: 539830BP3 ACCOUNT 51-16-200-3388865	48,943.50	98.315	49,157.50	214.00	41.11	2.307	1.882	925.00
40,000.000	LOEWS CORP GLB 04.125% MAY 15 2043 MOODY'S: A3 CUSIP NO: 540424AR9 ACCOUNT 51-16-200-3388865	39,099.53	115.592	46,236.80	7,137.27	210.83	3.314	3.569	1,650.00
125,000.000	LOWE'S COS INC GLB 04.050% MAY 03 2047 MOODY'S: BAA1 CUSIP NO: 548661D07 ACCOUNT 51-16-200-3388865	117,351.38	115.429	144,286.25	26,934.87	815.62	3.354	3.509	5,062.50
30,000.000	LOWE'S COS INC GLB 03.000% OCT 15 2050 MOODY'S: BAA1 CUSIP NO: 548661DZ7 ACCOUNT 51-16-200-3388865	29,988.60	99.007	29,702.10	-286.50	190.00	3.304	3.030	900.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 51

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
75,000.000	LOWE'S COS INC GLB 02.625% APR 01 2031 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 548661EA1 ACCOUNT 51-16-200-3388865	76,709.25	102.423	76,817.25	108.00	492.18	2.609	2.563	1,968.75
85,000.000	MPLX LP GLB 04.700% APR 15 2048 MOODYS: BAA2 S&P: BBB CUSIP NO: 55336VANO ACCOUNT 51-16-200-3388865	84,032.59	115.757	98,393.45	14,360.86	843.38	3.888	4.060	3,995.00
35,000.000	MAGELLAN MIDSTREAM PARTN GLB 03.950% MAR 01 2050 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 559080AP1 ACCOUNT 51-16-200-3388865	34,968.50	106.298	37,204.30	2,235.80	460.83	3.722	3.716	1,382.50
70,000.000	MASS INSTITUTE OF TECH GLB 04.678% JUL 01 2114 MOODYS: AAA S&P: AAA CUSIP NO: 575718AB7 ACCOUNT 51-16-200-3388865	70,161.40	149.498	104,648.60	34,487.20	1,637.30	3.205	3.129	3,274.60
30,000.000	MASS INSTITUTE OF TECH GLB 03.885% JUL 01 2116 MOODYS: AAA S&P: AAA CUSIP NO: 575718AF8 ACCOUNT 51-16-200-3388865	30,000.00	125.334	37,600.20	7,600.20	582.74	3.245	3.100	1,165.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
135,000.000	MCDONALD'S CORP SER MTN 03.700% JAN 30 2026 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MEY6 ACCOUNT 51-16-200-3388865	141,502.68	107.639	145,312.65	3,809.97	2,095.12	1.893	3.437	4,995.00
100,000.000	MCDONALD'S CORP SER MTN GLB 04.450% MAR 01 2047 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MFC3 ACCOUNT 51-16-200-3388865	101,077.80	122.369	122,369.00	21,291.20	1,483.33	3.337	3.637	4,450.00
35,000.000	MCDONALD'S CORP SER MTN GLB 04.450% SEP 01 2048 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MFH2 ACCOUNT 51-16-200-3388865	42,961.10	123.547	43,241.45	280.35	519.17	3.333	3.602	1,557.50
15,000.000	MCDONALD'S CORP SER MTN GLB 04.200% APR 01 2050 MOODYS: BAA1 S&P: BBB+ CUSIP NO: 58013MFR0 ACCOUNT 51-16-200-3388865	18,262.80	121.465	18,219.75	-43.05	157.49	3.295	3.458	630.00
685,000.000	MERCK & CO INC GLB 02.750% FEB 10 2025 MOODYS: A1 S&P: A+ CUSIP NO: 58933YAR6 ACCOUNT 51-16-200-3388865	711,320.85	104.755	717,571.75	6,250.90	7,378.02	1.430	2.625	18,837.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
15,000.000	MERCK & CO INC GLB 02.750% DEC 10 2051 MOODYS: A1 S&P: A+ CUSIP NO: 58933YBFL ACCOUNT 51-16-200-3388865	15,050.10	99.470	14,920.50	-129.60	24.06	.150	2.765	412.50
70,000.000	METLIFE INC 04.875% NOV 13 2043 MOODYS: A3 S&P: A- CUSIP NO: 59156RBG2 ACCOUNT 51-16-200-3388865	79,970.80	130.063	91,044.10	11,073.30	455.00	3.161	3.748	3,412.50
30,000.000	METLIFE INC GLB 04.550% MAR 23 2030 MOODYS: A3 S&P: A- CUSIP NO: 59156RBZ0 ACCOUNT 51-16-200-3388865	35,174.70	118.292	35,487.60	312.90	371.58	2.367	3.846	1,365.00
20,000.000	MICROSOFT CORP GLB 02.525% JUN 01 2050 MOODYS: AAA S&P: AAA CUSIP NO: 594918CC6 ACCOUNT 51-16-200-3388865	19,497.75	97.906	19,581.20	83.45	42.08	2.811	2.579	505.00
14,000.000	MICROSOFT CORP GLB 02.675% JUN 01 2060 MOODYS: AAA S&P: AAA CUSIP NO: 594918CD4 ACCOUNT 51-16-200-3388865	14,228.27	100.137	14,019.18	-209.09	31.20	2.943	2.671	374.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 54



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
110,000.000	MICROSOFT CORP GLB 02.921% MAR 17 2052 MOODY'S: AAA S&P: AAA CUSIP NO: 594918CE2 ACCOUNT 51-16-200-3388865	108,922.63	106.603	117,263.30	8,340.67	928.22	2.842	2.740	3,213.10
166,000.000	MICROSOFT CORP GLB 03.041% MAR 17 2062 MOODY'S: AAA S&P: AAA CUSIP NO: 594918CF9 ACCOUNT 51-16-200-3388865	159,462.09	107.471	178,401.86	18,939.77	1,458.32	2.954	2.830	5,048.06
100,000.000	MONDELEZ INTERNATIONAL GLB 01.500% FEB 04 2031 MOODY'S: BAA1 S&P: BBB CUSIP NO: 609207AX3 ACCOUNT 51-16-200-3388865	99,302.00	93.886	93,886.00	-5,416.00	612.50	2.547	1.598	1,500.00
160,000.000	MORGAN STANLEY SER MTN GLB VAR%APR 01 2031 MOODY'S: A1 S&P: BBB+ CUSIP NO: 6174468P7 ACCOUNT 51-16-200-3388865	183,630.40	109.077	174,523.20	-9,107.20	1,448.79	2.803	3.321	5,795.20
210,000.000	MORGAN STANLEY SER MTN GLB VAR%FEB 13 2032 MOODY'S: A1 S&P: BBB+ CUSIP NO: 6174468U6 ACCOUNT 51-16-200-3388865	207,473.31	94.763	199,002.30	-8,471.01	1,444.17	2.642	1.893	3,767.40

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 55

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
341,000.000	MORGAN STANLEY SER MTN GLB VAR%APR 28 2032 MOODY'S: A1 CUSIP NO: 6174468X0 ACCOUNT 51-16-200-3388865	331,124.40	95.663	326,210.83	-4,913.57	1,150.53	2.711	2.015	6,574.48
165,000.000	MORGAN STANLEY SER GMTN GLB 03.875% JAN 27 2026 MOODY'S: A1 CUSIP NO: 61746BDZ6 ACCOUNT 51-16-200-3388865	171,235.08	108.187	178,508.55	7,273.47	2,735.10	2.004	3.582	6,393.75
250,000.000	MORGAN STANLEY SER MTN FLT% OCT 24 2023 MOODY'S: A1 CUSIP NO: 61746BEC6 ACCOUNT 51-16-200-3388865	258,498.75	100.871	252,177.50	-6,321.25	730.19		1.511	3,809.70
90,000.000	MORGAN STANLEY SER MTN VAR%OCT 20 2032 MOODY'S: A1 CUSIP NO: 61747YEH4 ACCOUNT 51-16-200-3388865	90,118.08	100.021	90,018.90	-99.18	451.98	.254	2.510	2,259.90
145,000.000	MORGAN STANLEY GLB VAR%APR 22 2042 MOODY'S: A1 CUSIP NO: 61772BAC7 ACCOUNT 51-16-200-3388865	145,744.10	105.065	152,344.25	6,600.15	894.05	3.146	3.062	4,664.65

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 56



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
140,000.000	NEVADA POWER CO GENL REF MORT 05.450% MAY 15 2041 MOODY'S: A2 S&P: A+ CUSIP NO: 641423CA4 ACCOUNT 51-16-200-3388865	156,191.90	130.603	182,844.20	26,652.30	974.94	3.422	4.173	7,630.00
15,000.000	NY & PRESBYTERIAN HOSPIT 03.563% AUG 01 2036 MOODY'S: AA2 S&P: NA CUSIP NO: 649322AC8 ACCOUNT 51-16-200-3388865	14,999.55	110.925	16,638.75	1,639.20	222.69	2.870	3.212	534.45
40,000.000	NY & PRESBYTERIAN HOSPIT SER 2019 03.954% AUG 01 2119 MOODY'S: AA2 S&P: NA CUSIP NO: 649322AF1 ACCOUNT 51-16-200-3388865	40,000.00	122.000	48,800.00	8,800.00	659.00	3.396	3.241	1,581.60
60,000.000	NISOURCE INC GLB 03.600% MAY 01 2030 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 65473PAJ4 ACCOUNT 51-16-200-3388865	59,778.60	107.887	64,732.20	4,953.60	360.00	2.774	3.337	2,160.00
60,000.000	NISOURCE FINANCE CORP GLB 04.375% MAY 15 2047 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 65473QBF9 ACCOUNT 51-16-200-3388865	70,139.87	118.131	70,878.60	738.73	335.41	3.445	3.704	2,625.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 57

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
35,000.000	NORFOLK SOUTHERN CORP GLB 03.050% MAY 15 2050 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 655844CF3 ACCOUNT 51-16-200-3388865	34,917.75	102.252	35,788.20	870.45	136.40	3.147	2.983	1,067.50
15,000.000	NORFOLK SOUTHERN CORP GLB 02.900% AUG 25 2051 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 655844CLO ACCOUNT 51-16-200-3388865	14,880.90	98.745	14,811.75	-69.15	152.25	3.121	2.937	435.00
100,000.000	NORTHERN STATES PWR-MINN 1ST MORTGAGE 03.600% SEP 15 2047 MOODY'S: AA3 S&P: A CUSIP NO: 665772CQ0 ACCOUNT 51-16-200-3388865	97,170.00	112.811	112,811.00	15,641.00	1,060.00	3.113	3.191	3,600.00
55,000.000	NORTHERN STATES PWR-MINN 1ST MORTGAGE GLB 02.900% MAR 01 2050 MOODY'S: AA3 S&P: A CUSIP NO: 665772CF8 ACCOUNT 51-16-200-3388865	52,492.00	101.351	55,743.05	3,251.05	531.67	3.036	2.861	1,595.00
275,000.000	NORTHPROP GRUMMAN CORP GLB 03.250% JAN 15 2028 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 666807BN1 ACCOUNT 51-16-200-3388865	271,575.91	107.103	294,533.25	22,957.34	4,121.18	2.266	3.034	8,937.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 58

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
60,000.000	NVIDIA CORP GLB 03.700% APR 01 2060 MOODY'S: A2 CUSIP NO: 67066GAJ3 ACCOUNT 51-16-200-3388865	59,825.40	120.043	72,025.80	12,200.40	554.99	3.058	3.082	2,220.00
75,000.000	ORACLE CORP GLB 04.500% JUL 08 2044 MOODY'S: BAA2 CUSIP NO: 68389XAW5 ACCOUNT 51-16-200-3388865	81,651.75	113.241	84,930.75	3,279.00	1,621.87	4.009	3.974	3,375.00
45,000.000	ORACLE CORP GLB 04.375% MAY 15 2055 MOODY'S: BAA2 CUSIP NO: 68389XBG9 ACCOUNT 51-16-200-3388865	42,726.91	109.865	49,439.25	6,712.34	251.56	4.085	3.982	1,968.75
60,000.000	ORACLE CORP GLB 03.850% JUL 15 2036 MOODY'S: BAA2 CUSIP NO: 68389XBH7 ACCOUNT 51-16-200-3388865	60,343.80	105.793	63,475.80	3,132.00	1,065.17	3.602	3.639	2,310.00
115,000.000	ORACLE CORP GLB 04.000% JUL 15 2046 MOODY'S: BAA2 CUSIP NO: 68389XBJ3 ACCOUNT 51-16-200-3388865	116,061.71	104.124	119,742.60	3,680.89	2,121.11	3.985	3.842	4,600.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 59

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
30,000.000	ORACLE CORP GLB 03.600% APR 01 2050 MOODY'S: BAA2 CUSIP NO: 68389XB2 ACCOUNT 51-16-200-3388865	29,845.65	98.266	29,479.80	-365.85	270.00	3.988	3.664	1,080.00
140,000.000	ORACLE CORP GLB 03.850% APR 01 2060 MOODY'S: BAA2 CUSIP NO: 68389XBY0 ACCOUNT 51-16-200-3388865	142,328.95	99.148	138,807.20	-3,521.75	1,347.49	4.096	3.883	5,390.00
30,000.000	ORACLE CORP GLB 03.950% MAR 25 2051 MOODY'S: BAA2 CUSIP NO: 68389XCA1 ACCOUNT 51-16-200-3388865	31,878.30	104.196	31,258.80	-619.50	315.99	3.987	3.791	1,185.00
34,000.000	PECO ENERGY CO 1ST REF MORT GLB 04.150% OCT 01 2044 MOODY'S: AA3 CUSIP NO: 693304AS6 ACCOUNT 51-16-200-3388865	34,687.46	119.116	40,499.44	5,811.98	352.75	3.211	3.484	1,411.00
50,000.000	PNC BANK NA SUBORDINATED SER BKNT 04.200% NOV 01 2025 MOODY'S: A3 CUSIP NO: 69349LAQ1 ACCOUNT 51-16-200-3388865	50,111.60	109.898	54,949.00	4,837.40	350.00	1.759	3.822	2,100.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 60

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
170,000.000	PACIFIC GAS AND ELEC COM 1ST MORTGAGE GLB 04.950% JUL 01 2050 MOODYS: BAA3 S&P: BBB- CUSIP NO: 694308JN8 ACCOUNT 51-16-200-3388865	187,152.96	109.256	185,735.20	-1,417.76	4,207.50	4.541	4.531	8,415.00
50,000.000	PACIFICORP 1ST MORTGAGE 04.125% JAN 15 2049 MOODYS: A1 S&P: A+ CUSIP NO: 695114CT3 ACCOUNT 51-16-200-3388865	58,811.00	115.604	57,802.00	-1,009.00	951.04	3.296	3.568	2,062.50
55,000.000	PACIFICORP 1ST MORTGAGE 02.700% SEP 15 2030 MOODYS: A1 S&P: A+ CUSIP NO: 695114CW6 ACCOUNT 51-16-200-3388865	54,901.00	103.057	56,681.35	1,780.35	437.25	2.499	2.620	1,485.00
166,000.000	PEPSICO INC GLB 02.625% JUL 29 2029 MOODYS: A1 S&P: A+ CUSIP NO: 713448EL8 ACCOUNT 51-16-200-3388865	165,678.48	105.277	174,759.82	9,081.34	1,839.83	2.119	2.493	4,357.50
115,000.000	PEPSICO INC GLB 01.625% MAY 01 2030 MOODYS: A1 S&P: A+ CUSIP NO: 713448EZ7 ACCOUNT 51-16-200-3388865	113,549.23	97.079	111,640.85	-1,908.38	311.45	2.174	1.674	1,868.75

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 61

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
40,000.000	PEPSICO INC GLB 02.750% OCT 21 2051 MOODY'S: A1 S&P: A+ CUSIP NO: 713448FG8 ACCOUNT 51-16-200-3388865	40,431.20	102.907	41,162.80	731.60	213.89	.058	2.672	1,100.00
160,000.000	PFIZER INC GLB 04.125% DEC 15 2046 MOODY'S: A2 S&P: A+ CUSIP NO: 717081ED1 ACCOUNT 51-16-200-3388865	165,129.81	124.010	198,416.00	33,286.19	293.33	3.008	3.326	6,600.00
10,000.000	PFIZER INC GLB 02.700% MAY 28 2050 MOODY'S: A2 S&P: A+ CUSIP NO: 717081FA6 ACCOUNT 51-16-200-3388865	9,795.17	100.999	10,099.90	304.73	24.75	2.826	2.673	270.00
65,000.000	PHILIP MORRIS INTL INC GLB 04.250% NOV 10 2044 MOODY'S: A2 S&P: A CUSIP NO: 718172BL2 ACCOUNT 51-16-200-3388865	69,939.10	114.511	74,432.15	4,493.05	391.35	3.566	3.711	2,762.50
35,000.000	PIEDMONT NATURAL GAS CO GLB 03.350% JUN 01 2050 MOODY'S: A3 S&P: BBB+ CUSIP NO: 720186AM7 ACCOUNT 51-16-200-3388865	34,750.45	102.908	36,017.80	1,267.35	97.70	3.345	3.255	1,172.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
84,000.000	PLAINS ALL AMER PIPELINE GLB 06.650% JAN 15 2037 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 72650RAR3 ACCOUNT 51-16-200-3388865	93,582.03	128.660	108,074.40	14,492.37	2,575.77	4.228	5.169	5,586.00
89,000.000	PRES & FELLOWS OF HARVAR 03.150% JUL 15 2046 MOODY'S: AAA S&P: AAA CUSIP NO: 740816AM5 ACCOUNT 51-16-200-3388865	88,848.70	114.259	101,690.51	12,841.81	1,292.73	2.597	2.757	2,803.50
90,000.000	PROCTER & GAMBLE CO/THE GLB 02.700% FEB 02 2026 MOODY'S: AA3 S&P: AA- CUSIP NO: 742718EP0 ACCOUNT 51-16-200-3388865	89,793.27	105.679	95,111.10	5,317.83	1,005.75	1.511	2.555	2,430.00
60,000.000	PROCTER & GAMBLE CO/THE GLB 01.200% OCT 29 2030 MOODY'S: AA3 S&P: AA- CUSIP NO: 742718FM6 ACCOUNT 51-16-200-3388865	59,730.00	94.682	56,809.20	-2,920.80	124.00	2.095	1.267	720.00
130,000.000	PRUDENTIAL FINANCIAL INC SER MTN 03.700% MAR 13 2051 MOODY'S: A3 S&P: A CUSIP NO: 74432QCF0 ACCOUNT 51-16-200-3388865	134,509.75	113.999	148,198.70	13,688.95	1,442.99	3.167	3.246	4,810.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 63



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
25,000.000	PUB SVC ELEC & GAS SER MTN 03.650% SEP 01 2042 MOODYS: A1 CUSIP NO: 744560BA3 ACCOUNT 51-16-200-3388865	22,657.57	111.061	27,765.25	5,107.68	304.17	3.060	3.286	912.50
70,000.000	QUALCOMM INC GLB 04.800% MAY 20 2045 MOODYS: A2 CUSIP NO: 747525AK9 ACCOUNT 51-16-200-3388865	70,908.60	132.904	93,032.80	22,124.20	382.66	3.095	3.612	3,360.00
55,000.000	ROGERS COMMUNICATIONS IN 7.50% SNR NTS DUE 2038 MOODYS: BAA1 CUSIP NO: 775109AL5 ACCOUNT 51-16-200-3388865	72,205.92	151.202	83,161.10	10,955.18	1,558.33	3.646	4.960	4,125.00
200,000.000	ROYAL BK SCOTLND GRP PLC - FLT% MAY 15 2023 MOODYS: BAA1 CUSIP NO: 780097BF7 ACCOUNT 51-16-200-3388865	200,000.00	100.424	200,848.00	848.00	424.57		1.619	3,252.00
160,000.000	SAN DIEGO G & E 1ST MORTGAGE SER NNN 03.600% SEP 01 2023 MOODYS: A1 CUSIP NO: 797440BR4 ACCOUNT 51-16-200-3388865	161,053.32	103.513	165,620.80	4,567.48	1,920.00	1.406	3.478	5,760.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 64

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
105,000.000	SEMPRA ENERGY 06.000% OCT 15 2039 MOODY'S: BAA2 S&P: BBB CUSIP NO: 816851AP4 ACCOUNT 51-16-200-3388865	126,376.08	138.349	145,266.45	18,890.37	1,330.00	3.385	4.337	6,300.00
70,000.000	SIMON PROPERTY GROUP LP GLB 03.250% SEP 13 2049 MOODY'S: A3 S&P: A- CUSIP NO: 828807DH7 ACCOUNT 51-16-200-3388865	70,518.00	102.763	71,934.10	1,416.10	682.50	3.293	3.163	2,275.00
45,000.000	SOUTHERN CAL EDISON 1ST REF MORT SER C 03.600% FEB 01 2045 MOODY'S: A3 S&P: A- CUSIP NO: 842400GE7 ACCOUNT 51-16-200-3388865	43,625.28	102.539	46,142.55	2,517.27	675.00	3.600	3.511	1,620.00
60,000.000	SOUTHERN CAL EDISON 1ST MORTGAGE GLB 03.650% FEB 01 2050 MOODY'S: A3 S&P: A- CUSIP NO: 842400GT4 ACCOUNT 51-16-200-3388865	64,249.80	106.201	63,720.60	-529.20	912.49	3.472	3.437	2,190.00
225,000.000	SOUTHERN CO GLB 04.400% JUL 01 2046 MOODY'S: BAA2 S&P: BBB CUSIP NO: 842587CX3 ACCOUNT 51-16-200-3388865	225,869.84	117.520	264,420.00	38,550.16	4,949.99	3.491	3.744	9,900.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
65,000.000	SOUTHERN CO SER A GLB 03.700% APR 30 2030 MOODY'S: BAA2 S&P: BBB CUSIP NO: 842587DE4 ACCOUNT 51-16-200-3388865	65,033.15	108.860	70,759.00	5,725.85	407.51	2.727	3.399	2,405.00
55,000.000	STARBUCKS CORP GLB 03.500% NOV 15 2050 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 855244BA6 ACCOUNT 51-16-200-3388865	58,183.05	108.086	59,447.30	1,264.25	245.97	3.285	3.238	1,925.00
70,000.000	SYNCHRONY FINANCIAL GLB 02.875% OCT 28 2031 MOODY'S: NA S&P: BBB- CUSIP NO: 87165BAR4 ACCOUNT 51-16-200-3388865	69,921.60	99.908	69,935.60	14.00	352.19	3.209	2.878	2,012.50
30,000.000	TAMPA ELECTRIC CO GLB 04.450% JUN 15 2049 MOODY'S: A3 S&P: BBB+ CUSIP NO: 875127BF8 ACCOUNT 51-16-200-3388865	30,756.90	126.107	37,832.10	7,075.20	59.33	3.197	3.529	1,335.00
105,000.000	TARGET CORP GLB 02.650% SEP 15 2030 MOODY'S: A2 S&P: A CUSIP NO: 87612EBK1 ACCOUNT 51-16-200-3388865	111,080.84	104.927	110,173.35	-907.49	819.29	2.207	2.526	2,782.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 66

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
30,000.000	TEXAS INSTRUMENTS INC GLB 02.700% SEP 15 2051 MOODY'S: AA3 S&P: A+ CUSIP NO: 882508BM5 ACCOUNT 51-16-200-3388865	29,792.10	100.416	30,124.80	332.70	238.50	.084	2.689	810.00
40,000.000	WILLIAMS COMPANIES INC GLB 03.500% OCT 15 2051 MOODY'S: BAA2 S&P: BBB CUSIP NO: 88339WAA4 ACCOUNT 51-16-200-3388865	40,014.40	101.404	40,561.60	547.20	322.78	3.621	3.452	1,400.00
166,000.000	TIME WARNER CABLE INC GLB 06.550% MAY 01 2037 MOODY'S: BA1 S&P: BBB- CUSIP NO: 88732JAJ7 ACCOUNT 51-16-200-3388865	179,189.92	131.098	217,622.68	38,432.76	1,812.17	4.121	4.996	10,873.00
30,000.000	TIME WARNER CABLE INC GLB 07.300% JUL 01 2038 MOODY'S: BA1 S&P: BBB- CUSIP NO: 88732JAN8 ACCOUNT 51-16-200-3388865	37,993.50	141.833	42,549.90	4,556.40	1,094.99	4.126	5.147	2,190.00
15,000.000	TIME WARNER CABLE INC GLB 06.750% JUN 15 2039 MOODY'S: BA1 S&P: BBB- CUSIP NO: 88732JAU2 ACCOUNT 51-16-200-3388865	18,193.59	136.550	20,482.50	2,288.91	45.00	4.130	4.943	1,012.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
30,000.000	TYSON FOODS INC 05.100% SEP 28 2048 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 902494BH5 ACCOUNT 51-16-200-3388865	33,356.34	134.940	40,482.00	7,125.66	395.25	3.335	3.779	1,530.00
30,000.000	UNION PACIFIC CORP 04.250% APR 15 2043 MOODY'S: BAA1 S&P: A- CUSIP NO: 907818DP0 ACCOUNT 51-16-200-3388865	31,531.90	113.532	34,059.60	2,527.70	269.16	3.542	3.743	1,275.00
40,000.000	UNION PACIFIC CORP 04.750% DEC 15 2043 MOODY'S: BAA1 S&P: A- CUSIP NO: 907818DU9 ACCOUNT 51-16-200-3388865	46,131.60	122.137	48,854.80	2,723.20	84.44	3.506	3.889	1,900.00
120,000.000	UNION PACIFIC CORP 04.375% NOV 15 2065 MOODY'S: BAA1 S&P: A- CUSIP NO: 907818EG9 ACCOUNT 51-16-200-3388865	126,462.43	122.716	147,259.20	20,796.77	670.83	3.589	3.565	5,250.00
35,000.000	UNION PACIFIC CORP GLB 03.750% FEB 05 2070 MOODY'S: BAA1 S&P: A- CUSIP NO: 907818FL7 ACCOUNT 51-16-200-3388865	34,984.25	113.836	39,842.60	4,858.35	532.29	3.307	3.294	1,312.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 68



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
70,000.000	UNITED PARCEL SERVICE 04.875% NOV 15 2040 MOODY'S: A2 S&P: A- CUSIP NO: 911312ANG ACCOUNT 51-16-200-3388865	82,887.82	131.312	91,918.40	9,030.58	436.04	2.960	3.713	3,412.50
75,000.000	UNITED PARCEL SERVICE 04.450% APR 01 2030 MOODY'S: A2 S&P: A- CUSIP NO: 911312BY1 ACCOUNT 51-16-200-3388865	88,461.00	117.857	88,392.75	-68.25	834.37	2.343	3.776	3,337.50
85,000.000	US BANCORP SUBORDINATED GLB VAR%NOV 03 2036 MOODY'S: A2 S&P: A CUSIP NO: 91159HJB7 ACCOUNT 51-16-200-3388865	85,000.00	99.734	84,773.90	-226.10	341.13	2.682	2.498	2,117.35
410,000.000	UNITED TECHNOLOGIES CORP GLB 04.125% NOV 16 2028 MOODY'S: BAA1 S&P: A- CUSIP NO: 913017CY3 ACCOUNT 51-16-200-3388865	467,467.34	111.944	458,970.40	-8,496.94	2,114.06	2.459	3.685	16,912.50
880,000.000	UNITEDHEALTH GROUP INC GLB 03.850% JUN 15 2028 MOODY'S: A3 S&P: A+ CUSIP NO: 91324PK5 ACCOUNT 51-16-200-3388865	980,165.45	111.540	981,552.00	1,386.55	1,505.77	2.148	3.452	33,880.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 69



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
25,000.000	UNITEDHEALTH GROUP INC GLB 04.450% DEC 15 2048 MOODYS: A3 CUSIP NO: 91324PD02 ACCOUNT 51-16-200-3388865	35,163.62	128.057	32,014.25	-3,149.37	49.44	3.159	3.475	1,112.50
25,000.000	UNITEDHEALTH GROUP INC GLB 03.250% MAY 15 2051 MOODYS: A3 CUSIP NO: 91324PEF5 ACCOUNT 51-16-200-3388865	27,192.25	108.608	27,152.00	-40.25	103.81	3.039	2.992	812.50
95,000.000	VERIZON COMMUNICATIONS GLB 04.522% SEP 15 2048 MOODYS: BAA1 CUSIP NO: 92343VCX0 ACCOUNT 51-16-200-3388865	99,598.79	125.502	119,226.90	19,628.11	1,264.90	3.346	3.603	4,295.90
120,000.000	VERIZON COMMUNICATIONS GLB 04.500% AUG 10 2033 MOODYS: BAA1 CUSIP NO: 92343VEA8 ACCOUNT 51-16-200-3388865	119,661.60	117.715	141,258.00	21,596.40	2,115.00	2.954	3.823	5,400.00
405,000.000	VERIZON COMMUNICATIONS GLB 04.000% MAR 22 2050 MOODYS: BAA1 CUSIP NO: 92343VFD1 ACCOUNT 51-16-200-3388865	494,110.01	116.208	470,642.40	-23,467.61	4,454.99	3.415	3.442	16,200.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 70



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
30,000.000	VERIZON COMMUNICATIONS GLB 02.875% NOV 20 2050 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92343VFU3 ACCOUNT 51-16-200-3388865	28,715.82	95.264	28,579.20	-136.62	98.23	3.329	3.018	862.50
95,000.000	VERIZON COMMUNICATIONS GLB 02.550% MAR 21 2031 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92343VGJ7 ACCOUNT 51-16-200-3388865	95,010.45	101.002	95,951.90	941.45	672.91	2.706	2.525	2,422.50
80,000.000	VERIZON COMMUNICATIONS GLB 02.850% SEP 03 2041 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92343VGL2 ACCOUNT 51-16-200-3388865	79,806.40	98.945	79,156.00	-650.40	747.33	.206	2.880	2,280.00
10,000.000	VIRGINIA ELEC & POWER CO SER B GLB 04.200% MAY 15 2045 MOODY'S: A2 S&P: BBB+ CUSIP NO: 927804FT6 ACCOUNT 51-16-200-3388865	10,807.70	118.665	11,866.50	1,058.80	53.66	3.254	3.539	420.00
45,000.000	VISA INC GLB 04.300% DEC 14 2045 MOODY'S: AA3 S&P: AA- CUSIP NO: 92826CAF9 ACCOUNT 51-16-200-3388865	47,596.05	126.245	56,810.25	9,214.20	91.37	3.028	3.406	1,935.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 71

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
110,000.000	WEC ENERGY GROUP INC 01.800% OCT 15 2030 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 92939UAE6 ACCOUNT 51-16-200-3388865	109,899.90	94.460	103,906.00	-5,993.90	418.00	2.748	1.906	1,980.00
60,000.000	WALMART INC GLB 02.650% SEP 22 2051 MOODY'S: AA2 S&P: AA CUSIP NO: 931142EV1 ACCOUNT 51-16-200-3388865	60,844.80	102.673	61,603.80	759.00	437.25	.062	2.581	1,590.00
50,000.000	WELLS FARGO & COMPANY SUBORDINATED SER MTN 04.650% NOV 04 2044 MOODY'S: A3 S&P: BBB CUSIP NO: 94974BGE4 ACCOUNT 51-16-200-3388865	51,596.44	121.426	60,713.00	9,116.56	368.12	3.552	3.829	2,325.00
95,000.000	WELLS FARGO & COMPANY SUBD SER GMTN GLB 04.900% NOV 17 2045 MOODY'S: A3 S&P: BBB CUSIP NO: 94974BG07 ACCOUNT 51-16-200-3388865	99,472.50	126.141	119,833.95	20,361.45	568.94	3.539	3.885	4,655.00
290,000.000	WELLS FARGO & COMPANY SUBORDINATED SER MTN 04.400% JUN 14 2046 MOODY'S: A3 S&P: BBB CUSIP NO: 94974BGT1 ACCOUNT 51-16-200-3388865	334,077.62	118.895	344,795.50	10,717.88	602.55	3.506	3.701	12,760.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
65,000.000	WELLS FARGO & COMPANY SER MTN VAR%OCT 30 2030 MOODY'S: A1 S&P: BBB+ CUSIP NO: 95000U2G7 ACCOUNT 51-16-200-3388865	65,741.65	104.059	67,638.35	1,896.70	317.08	2.640	2.767	1,871.35
20,000.000	WELLS FARGO & COMPANY SER MTN VAR%FEB 11 2031 MOODY'S: A1 S&P: BBB+ CUSIP NO: 95000U2J1 ACCOUNT 51-16-200-3388865	20,025.25	102.189	20,437.80	412.55	200.04	2.620	2.517	514.40
55,000.000	WILLIAMS PARTNERS LP GLB 05.100% SEP 15 2045 MOODY'S: BAA2 S&P: BBB CUSIP NO: 96949LAC9 ACCOUNT 51-16-200-3388865	58,429.25	123.265	67,795.75	9,366.50	825.91	3.846	4.137	2,805.00
50,000.000	WILLIAMS PARTNERS LP GLB 04.900% JAN 15 2045 MOODY'S: BAA2 S&P: BBB CUSIP NO: 96950FAP9 ACCOUNT 51-16-200-3388865	55,905.00	119.913	59,956.50	4,051.50	1,129.72	3.891	4.086	2,450.00
105,000.000	WYETH INC COMPANY GUARNT 05.950% APR 01 2037 MOODY'S: A2 S&P: A+ CUSIP NO: 983024ANO ACCOUNT 51-16-200-3388865	136,846.60	141.137	148,193.85	11,347.25	1,561.87	2.885	4.216	6,247.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 73



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
TOTAL CORPORATE BONDS									
		33,218,298.97		35,190,341.86	1,972,042.89	301,096.17		3.294	1,159,196.25
MUTUAL FUNDS-FIXED									
43,128.125	GOLDMAN SACHS STRATEGIC INCOME FUND CL I MOODYS: NOT RATED S&P: NOT RATED CUSIP NO: 38145C646 ACCOUNT 51-16-200-3389152	441,058.14	9.390	404,973.09	-36,085.05	845.31		2.613	10,583.64
TOTAL MUTUAL FUNDS-FIXED									
		441,058.14		404,973.09	-36,085.05	845.31		2.613	10,583.64
FOREIGN BONDS									
92,000.000	ACTAVIS FUNDING SCS COMPANY GUARNT GLB 04.850% JUN 15 2044 MOODYS: NR S&P: NR CUSIP NO: 00507UAH4 ACCOUNT 51-16-200-3388865	89,893.20	107.422	98,828.24	8,935.04	198.31	4.525	4.515	4,462.00
60,000.000	AERCAP IRELAND CAP/GLOBA COMPANY GUARNT GLB 03.300% JAN 30 2032 MOODYS: BAA3 S&P: BBB CUSIP NO: 00774MAX3 ACCOUNT 51-16-200-3388865	60,640.80	102.080	61,248.00	607.20	341.00	.081	3.233	1,980.00
45,000.000	USD AMERICA MOVIL SA 4.375% JUL 16 2042 MOODYS: A3 S&P: BBB+ CUSIP NO: 02364WBE4 ACCOUNT 51-16-200-3388865	42,982.20	118.643	53,389.35	10,407.15	902.34	3.346	3.688	1,968.75

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 74

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
35,000.000	ASTRAZENECA PLC GLB 04.000% SEP 18 2042 MOODYS: A3 S&P: A- CUSIP NO: 046353AG3 ACCOUNT 51-16-200-3388865	42,344.05	119.792	41,927.20	-416.85	400.56	2.960	3.339	1,400.00
70,000.000	ASTRAZENECA PLC GLB 03.000% MAY 28 2051 MOODYS: A3 S&P: A- CUSIP NO: 046353AZ1 ACCOUNT 51-16-200-3388865	73,673.50	105.226	73,658.20	-15.30	192.49	2.926	2.851	2,100.00
110,000.000	USD BHP FINANCE USA 5.000% SEP 30 2043 MOODYS: A2 S&P: A CUSIP NO: 055451AV0 ACCOUNT 51-16-200-3388865	121,658.85	132.622	145,884.20	24,225.35	1,390.28	3.182	3.770	5,500.00
65,000.000	BARCLAYS PLC GLB VAR%MAR 10 2032 MOODYS: BAA2 S&P: BBB CUSIP NO: 06738EBR5 ACCOUNT 51-16-200-3388865	64,412.40	99.288	64,537.20	124.80	534.51	2.999	2.686	1,733.55
55,000.000	BURLINGTON RESOURCES FIN COMPANY GUARNT GLB 07.400% DEC 01 2031 MOODYS: A3 S&P: A- CUSIP NO: 12201PANG ACCOUNT 51-16-200-3388865	74,614.99	143.603	78,981.65	4,366.66	339.16	2.625	5.153	4,070.00
30,000.000	USD CANADIAN NATL RR 3.650% FEB 03 2048 MOODYS: A2 S&P: A CUSIP NO: 136375CP5 ACCOUNT 51-16-200-3388865	29,349.38	114.493	34,347.90	4,998.52	450.17	3.013	3.188	1,095.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 75



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
70,000.000	CANADIAN NATL RESOURCES 06.500% FEB 15 2037 MOODY'S: BAA2 S&P: BBB- CUSIP NO: 136385AJ0 ACCOUNT 51-16-200-3388865	83,179.04	130.523	91,366.10	8,187.06	1,718.89	3.921	4.980	4,550.00
17,000.000	USD CANADIAN PACIFIC 3.100% DEC 02 2051 MOODY'S: BAA2 S&P: BBB+ CUSIP NO: 13645RBH6 ACCOUNT 51-16-200-3388865	16,878.28	102.399	17,407.83	529.55	42.45	.032	3.027	527.00
45,000.000	USD CENOVUS ENERGY 5.400% JUN 15 2047 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 15135UAR0 ACCOUNT 51-16-200-3388865	52,956.60	124.874	56,193.30	3,236.70	108.00	4.033	4.324	2,430.00
40,000.000	USD CENOVUS ENERGY 3.750% FEB 15 2052 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 15135UAX7 ACCOUNT 51-16-200-3388865	40,494.20	100.611	40,244.40	-249.80	450.00	.051	3.727	1,500.00
25,000.000	USD CHILE 3.500% JAN 25 2050 MOODY'S: A1 S&P: A CUSIP NO: 168863DL9 ACCOUNT 51-16-200-3388865	28,287.50	104.000	26,000.00	-2,287.50	379.17	3.595	3.365	875.00
60,000.000	USD CHILE 2.450% JAN 31 2031 MOODY'S: A1 S&P: A CUSIP NO: 168863DP0 ACCOUNT 51-16-200-3388865	62,580.00	99.250	59,550.00	-3,030.00	616.58	2.843	2.469	1,470.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 76



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
140,000.000	DIAGEO CAPITAL PLC COMPANY GUARNT GLB 02.375% OCT 24 2029 MOODY'S: A3 S&P: A- CUSIP NO: 25243YBB4 ACCOUNT 51-16-200-3388865	139,094.20	102.222	143,110.80	4,016.60	618.82	2.319	2.323	3,325.00
40,000.000	USD FRANCE TELECOM 5.375% JAN 13 2042 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 35177PAX5 ACCOUNT 51-16-200-3388865	50,413.41	131.962	52,784.80	2,371.39	1,003.33	3.416	4.073	2,150.00
110,000.000	GE CAPITAL INTL FUNDING COMPANY GUARNT GLB 04.418% NOV 15 2035 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 36164QNA2 ACCOUNT 51-16-200-3388865	133,279.30	119.512	131,463.20	-1,816.10	620.97	2.986	3.697	4,859.80
445,000.000	HSBC HOLDINGS PLC GLB VAR% AUG 18 2031 MOODY'S: A3 S&P: A- CUSIP NO: 404280CK3 ACCOUNT 51-16-200-3388865	454,233.40	97.804	435,227.80	-19,005.60	3,874.97	2.866	2.410	10,488.65
110,000.000	HSBC HOLDINGS PLC GLB VAR%MAY 24 2027 MOODY'S: A3 S&P: A- CUSIP NO: 404280CM9 ACCOUNT 51-16-200-3388865	111,102.20	97.848	107,632.80	-3,469.40	179.65	2.215	1.624	1,747.90
205,000.000	USD INDONESIA (REP) 3.850% OCT 15 2030 MOODY'S: BAA2 S&P: BBB CUSIP NO: 455780CS3 ACCOUNT 51-16-200-3388865	227,982.00	112.410	230,440.50	2,458.50	1,666.19	2.572	3.425	7,892.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 77

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
45,000.000	STATE OF ISRAEL GLB 03.875% JUL 03 2050 MOODYS: A1 S&P: AA- CUSIP NO: 46513JB42 ACCOUNT 51-16-200-3388865	54,810.00	116.668	52,500.60	-2,309.40	862.19	3.209	3.321	1,743.75
75,000.000	USD KFW ZERO% APR 18 2036 S&P: AAA MOODYS: AAA CUSIP NO: 500769BR4 ACCOUNT 51-16-200-3388865	40,106.50	77.234	57,925.50	17,819.00		2.038	2.066	1,196.58
110,000.000	LLOYDS BANKING GROUP PLC SUBORDINATED GLB 04.582% DEC 10 2025 MOODYS: A3 S&P: BBB- CUSIP NO: 539439AM1 ACCOUNT 51-16-200-3388865	115,785.96	109.135	120,048.50	4,262.54	294.01	2.371	4.198	5,040.20
90,000.000	USD PANAMA 6.700% JAN 26 2036 S&P: BBB MOODYS: BAA2 CUSIP NO: 698299AM4 ACCOUNT 51-16-200-3388865	110,925.04	133.750	120,375.00	9,449.96	2,596.24	4.063	5.009	6,030.00
45,000.000	USD PANAMA 4.300% APR 29 2053 S&P: BBB MOODYS: BAA2 CUSIP NO: 698299BB9 ACCOUNT 51-16-200-3388865	51,176.25	107.351	48,307.95	-2,868.30	333.25	4.324	4.006	1,935.00
200,000.000	USD PHILIPPINES(REP) 6.375% OCT 23 2034 S&P: BBB+ MOODYS: BAA2 CUSIP NO: 718286BG1 ACCOUNT 51-16-200-3388865	255,400.61	138.834	277,668.00	22,267.39	2,408.33	2.915	4.592	12,750.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 78



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
90,000.000	USD URUGUAY 4.125% NOV 20 2045 MOODY'S: BAA2 S&P: BBB CUSIP NO: 760942AY8 ACCOUNT 51-16-200-3388865	82,185.00	118.376	106,538.40	24,353.40	422.81	3.245	3.485	3,712.50
30,000.000	USD URUGUAY 5.100% JUN 18 2050 MOODY'S: BAA2 S&P: BBB CUSIP NO: 760942BA9 ACCOUNT 51-16-200-3388865	37,800.00	132.051	39,615.30	1,815.30	55.25	3.598	3.862	1,530.00
20,000.000	USD RIO TINTO FINANC 4.125% AUG 21 2042 MOODY'S: A2 S&P: A CUSIP NO: 76720AAG1 ACCOUNT 51-16-200-3388865	20,671.20	119.901	23,980.20	3,309.00	297.92	3.028	3.440	825.00
35,000.000	RIO TINTO FIN USA LTD COMPANY GUARNT GLB 02.750% NOV 02 2051 MOODY'S: A2 S&P: A CUSIP NO: 767201AT3 ACCOUNT 51-16-200-3388865	35,797.65	99.548	34,841.80	-955.85	157.74	.156	2.762	962.50
405,000.000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 02.875% MAY 10 2026 MOODY'S: AA2 S&P: A+ CUSIP NO: 822582BT8 ACCOUNT 51-16-200-3388865	421,793.43	106.128	429,818.40	8,024.97	1,649.53	1.641	2.709	11,643.75
5,000.000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 03.250% APR 06 2050 MOODY'S: AA2 S&P: A+ CUSIP NO: 822582CH3 ACCOUNT 51-16-200-3388865	4,946.15	106.799	5,339.95	393.80	38.36	3.092	3.043	162.50

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 79

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
20,000.000	SHELL INTERNATIONAL FIN COMPANY GUARNT 02.875% NOV 26 2041 MOODY'S: AA2 S&P: A+ CUSIP NO: 822582CK6 ACCOUNT 51-16-200-3388865	19,773.60	100.372	20,074.40	300.80	55.90	.166	2.864	575.00
50,000.000	USD TELEFONICA EMIS 7.045% JUN 20 2036 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 87938WAC7 ACCOUNT 51-16-200-3388865	62,110.36	142.864	71,432.00	9,321.64	107.63	3.529	4.931	3,522.50
60,000.000	TELEFONICA EMISIONES SAU COMPANY GUARNT GLB 05.213% MAR 08 2047 MOODY'S: BAA3 S&P: BBB- CUSIP NO: 87938WAU7 ACCOUNT 51-16-200-3388865	59,927.40	124.539	74,723.40	14,796.00	981.78	3.891	4.186	3,127.80
32,500.000	TOTAL CAPITAL INTL SA COMPANY GUARNT GLB 03.461% JUL 12 2049 MOODY'S: A1 S&P: A CUSIP NO: 89153VAU3 ACCOUNT 51-16-200-3388865	31,971.55	108.427	35,238.78	3,267.23	528.04	3.177	3.192	1,124.83
115,000.000	USD TRANSCANADA PL 2.500% OCT 12 2031 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 89352HBC2 ACCOUNT 51-16-200-3388865	114,243.30	99.192	114,070.80	-172.50	630.90	.299	2.520	2,875.00
60,000.000	USD UNITED MEXICAN 6.050% JAN 11 2040 MOODY'S: BAA1 S&P: BBB CUSIP NO: 91086QAV0 ACCOUNT 51-16-200-3388865	66,600.00	124.251	74,550.60	7,950.60	1,714.17	4.382	4.869	3,630.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 80

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
374,000.000	USD UNITED MEXICAN SER MTN 4.750% MAR 08 2044 MOODY'S: BAA1 S&P: BBB CUSIP NO: 91086QBB3 ACCOUNT 51-16-200-3388865	399,191.28	108.876	407,196.24	8,004.96	5,576.23	4.373	4.363	17,765.00
25,000.000	VODAFONE GROUP PLC GLB 05.250% MAY 30 2048 MOODY'S: BAA2 S&P: BBB CUSIP NO: 92857WBM1 ACCOUNT 51-16-200-3388865	24,405.65	130.673	32,668.25	8,262.60	113.02	3.672	4.018	1,312.50
85,000.000	VODAFONE GROUP PLC GLB 05.125% JUN 19 2059 MOODY'S: BAA2 S&P: BBB CUSIP NO: 92857WBT6 ACCOUNT 51-16-200-3388865	84,223.77	131.844	112,067.40	27,843.63	145.20	3.756	3.887	4,356.25
90,000.000	WESTPAC BANKING CORP SUBORDINATED GLB VAR%NOV 18 2036 MOODY'S: BAA1 S&P: BBB+ CUSIP NO: 961214EX7 ACCOUNT 51-16-200-3388865	89,445.00	98.972	89,074.80	-370.20	324.65	.221	3.051	2,718.00
TOTAL FOREIGN BONDS		4,183,339.20		4,392,279.74	208,940.54	35,320.99		3.521	154,663.81
TOTAL FIXED INCOME		48,073,290.66		51,141,719.67	3,068,429.01	344,836.36		2.871	1,468,424.04
EQUITIES									
CONSUMER DISCRETIONARY									

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 81

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
23.000	HELEN OF TROY LTD CUSIP NO: G4388N106 ACCOUNT 51-16-200-3390309	5,100.38	244.470	5,622.81	522.43				
349.000	INTL GAME TECH PLC CUSIP NO: G4863A108 ACCOUNT 51-16-200-3390317	4,958.42	28.910	10,089.59	5,131.17			2.767	279.20
79.000	APTIV PLC SHS CUSIP NO: G6095L109 ACCOUNT 51-16-200-3390309	9,643.81	164.950	13,031.05	3,387.24				
61.000	FIVERR INTL LTD CUSIP NO: M4R82T106 ACCOUNT 51-16-200-3390291	13,745.68	113.700	6,935.70	-6,809.98				
42.000	FERRARI NV CUSIP NO: N3167Y103 ACCOUNT 51-16-200-3390291	9,143.64	258.820	10,870.44	1,726.80			.401	43.59
107.000	ADIDAS AG SPONSORED ADR CUSIP NO: 00687A107 ACCOUNT 51-16-200-3390333	14,701.48	144.000	15,408.00	706.52			.905	139.45
137.000	ALIBABA GROUP HOLDING LT CUSIP NO: 01609W102 ACCOUNT 51-16-200-3389947	17,954.90	118.790	16,274.23	-1,680.67				
21.000	AMAZON COM INC COM CUSIP NO: 023135106 ACCOUNT 51-16-200-3389947	18,292.42	3,334.340	70,021.14	51,728.72				
203.000	AMERICAN AXLE&MFG HLDGS CUSIP NO: 024061103 ACCOUNT 51-16-200-3390325	1,726.56	9.330	1,893.99	167.43				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 82



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
206.000	AMER EAGLE OUTFITTERS CUSIP NO: 0253E106 ACCOUNT 51-16-200-3390317	3,357.43	25.320	5,215.92	1,858.49			2.844	148.32
380.000	BAYERISCHE MOTOREN WERKE A G CUSIP NO: 072743305 ACCOUNT 51-16-200-3390333	10,918.57	33.400	12,692.00	1,773.43			3.526	447.54
129.000	BEST BUY CO INC CUSIP NO: 086516101 ACCOUNT 51-16-200-3390309	12,445.47	101.600	13,106.40	660.93	90.30		2.756	361.20
665.000	BRIDGESTONE CORP ADR CUSIP NO: 108441205 ACCOUNT 51-16-200-3390333	12,372.92	21.450	14,264.25	1,891.33			2.279	325.10
50.000	BRIGHT HORIZONS FAMILY SOLUTIONS INC CUSIP NO: 109194100 ACCOUNT 51-16-200-3390291	8,262.79	125.880	6,294.00	-1,968.79				
316.000	BURBERRY GROP PLC-SP ADR CUSIP NO: 12082W204 ACCOUNT 51-16-200-3390333	7,705.55	24.560	7,760.96	55.41	49.23		2.874	223.06
21.000	BURLINGTON STORES INC CUSIP NO: 122017106 ACCOUNT 51-16-200-3390317	3,681.04	291.510	6,121.71	2,440.67				
171.000	CALLAWAY GOLF CO DEL COM CUSIP NO: 131193104 ACCOUNT 51-16-200-3390317	3,346.65	27.440	4,692.24	1,345.59			.146	6.84
28.000	CHURCHILL DOWNS INC CUSIP NO: 171484108 ACCOUNT 51-16-200-3390291	5,440.34	240.900	6,745.20	1,304.86	18.68		.277	18.68

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
35.000	COLUMBIA SPORTSWEAR CO CUSIP NO: 198516106 ACCOUNT 51-16-200-3390325	2,641.41	97.440	3,410.40	768.99			1.067	36.40
1,237.000	CIE FINANCIERE RICHEMONT SA SHS CUSIP NO: 204319107 ACCOUNT 51-16-200-3390333	9,835.77	14.950	18,493.15	8,657.38			1.051	194.36
775.000	COMPASS GROUP PLC SHS ADR CUSIP NO: 20449X401 ACCOUNT 51-16-200-3390341	16,820.05	23.070	17,879.25	1,059.20			.730	130.56
93.000	COOPER STD HOLDINGS ORD CUSIP NO: 21676P103 ACCOUNT 51-16-200-3390325	3,988.56	22.410	2,084.13	-1,904.43				
284.000	D R HORTON INC CUSIP NO: 23331A109 ACCOUNT 51-16-200-3390309	22,816.66	108.450	30,799.80	7,983.14			.830	255.60
444.000	DAIMLER AG ADR CUSIP NO: 233825207 ACCOUNT 51-16-200-3390333	9,885.26	23.592	10,474.85	589.59			1.063	111.40
96.000	DESIGNER BRANDS INC CL A CUSIP NO: 250565108 ACCOUNT 51-16-200-3390325	1,373.65	14.210	1,364.16	-9.49			2.815	38.40
189.000	EVO PMTS INC CL A CUSIP NO: 26927E104 ACCOUNT 51-16-200-3390317	4,780.42	25.600	4,838.40	57.98				
248.000	ENERGIZER HOLDINGS INC SHS CUSIP NO: 29272W109 ACCOUNT 51-16-200-3390325	10,010.42	40.100	9,944.80	-65.62			2.993	297.60

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
738.000	ENTAIN PLC CUSIP NO: 293603106 ACCOUNT 51-16-200-3390341	12,962.43	22.860	16,870.68	3,908.25				
150.000	EVOLUTION GAMING GROUP- ADR CUSIP NO: 30051E104 ACCOUNT 51-16-200-3390291	17,345.66	142.960	21,444.00	4,098.34			.566	121.36
111.000	EXPEDIA GROUP INC CUSIP NO: 30212P303 ACCOUNT 51-16-200-3390309	18,816.31	180.720	20,059.92	1,243.61			.753	150.96
23.000	FIVE BELOW INC CUSIP NO: 33829M101 ACCOUNT 51-16-200-3390317	2,639.74	206.890	4,758.47	2,118.73				
30.000	FOX FACTORY HLDG CORP CUSIP NO: 35138V102 ACCOUNT 51-16-200-3390317	2,198.79	170.100	5,103.00	2,904.21				
95.000	FRONTDOOR INC CUSIP NO: 35905A109 ACCOUNT 51-16-200-3390325	3,557.37	36.650	3,481.75	-75.62				
73.000	GENTHERM INC CUSIP NO: 37253A103 ACCOUNT 51-16-200-3390325	2,434.21	86.900	6,343.70	3,909.49				
215.000	HAYWARD HLDGS INC CUSIP NO: 421298100 ACCOUNT 51-16-200-3390317	3,708.30	26.230	5,639.45	1,931.15				
69.000	IAA INC REG SHS WHEN ISSUE CUSIP NO: 449253103 ACCOUNT 51-16-200-3390317	2,829.27	50.620	3,492.78	663.51				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 85



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
487.000	JELD WEN HLDG INC CUSIP NO: 47580P103 ACCOUNT 51-16-200-3390325	8,390.50	26.360	12,837.32	4,446.82				
431.000	KONINKL PHIL NV SH NEW CUSIP NO: 500472303 ACCOUNT 51-16-200-3390341	20,275.27	36.850	15,882.35	-4,392.92			2.385	378.81
455.000	LKQ CORP CUSIP NO: 501889208 ACCOUNT 51-16-200-3390309	16,716.95	60.030	27,313.65	10,596.70			1.666	455.00
135.000	LEAR CORP SHS CUSIP NO: 521865204 ACCOUNT 51-16-200-3390309	20,135.96	182.950	24,698.25	4,562.29			.967	238.95
87.000	LOWE'S COMPANIES INC CUSIP NO: 548661107 ACCOUNT 51-16-200-3390283	12,727.63	258.480	22,487.76	9,760.13			1.238	278.40
82.000	MARRIOTT INTL INC NEW A CUSIP NO: 571903202 ACCOUNT 51-16-200-3390283	12,497.32	165.240	13,549.68	1,052.36				
58.000	MASONITE INTERNATIONAL CORPORATION CUSIP NO: 575385109 ACCOUNT 51-16-200-3390317	4,182.19	117.950	6,841.10	2,658.91				
154.000	MATSON INC CUSIP NO: 57686G105 ACCOUNT 51-16-200-3390325	5,362.33	90.030	13,864.62	8,502.29			1.333	184.80
12.000	MERCADOLIBRE INC CUSIP NO: 58733R102 ACCOUNT 51-16-200-3390333	9,208.17	1,348.400	16,180.80	6,972.63				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 86



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
52.000	MONRO INC CUSIP NO: 610236101 ACCOUNT 51-16-200-3390317	2,608.73	58.270	3,030.04	421.31			1.785	54.08
79.000	OLLIES BARGAIN OUTLET HLDGS INC CUSIP NO: 681116109 ACCOUNT 51-16-200-3390317	5,841.95	51.190	4,044.01	-1,797.94				
44.000	PAPA JOHNS INTL INC CUSIP NO: 698813102 ACCOUNT 51-16-200-3390317	3,665.98	133.470	5,872.68	2,206.70			1.049	61.60
218.000	PENN NATL GAMING CORP CUSIP NO: 707569109 ACCOUNT 51-16-200-3390291	18,555.44	51.850	11,303.30	-7,252.14				
74.000	PLANET FITNESS INC CL A CUSIP NO: 72703H101 ACCOUNT 51-16-200-3390291	5,753.50	90.580	6,702.92	949.42				
54.000	POOL CORPORATION CUSIP NO: 73278L105 ACCOUNT 51-16-200-3390291	18,587.95	566.000	30,564.00	11,976.05			.565	172.80
973.000	RECKITT BENCKISER GROUP PLC SHS SPONSORE ADR CUSIP NO: 756255204 ACCOUNT 51-16-200-3390333	17,051.11	17.500	17,027.50	-23.61			2.553	434.75
1,103.000	RECKITT BENCKISER GROUP PLC SHS SPONSORE ADR CUSIP NO: 756255204 ACCOUNT 51-16-200-3390341	19,343.26	17.500	19,302.50	-40.76			2.553	492.83

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
58.000	SLEEP NUMBER CORP SHS CUSIP NO: 83125X103 ACCOUNT 51-16-200-3390317	3,062.94	76.600	4,442.80	1,379.86				
192.000	SONY GROUP CORP CUSIP NO: 835699307 ACCOUNT 51-16-200-3390333	12,251.03	126.400	24,268.80	12,017.77			.319	77.40
198.000	SONY GROUP CORP CUSIP NO: 835699307 ACCOUNT 51-16-200-3390341	20,209.58	126.400	25,027.20	4,817.62			.319	79.82
230.000	STARBUCKS CORP CUSIP NO: 855244109 ACCOUNT 51-16-200-3389947	15,165.20	116.970	26,903.10	11,737.90			1.676	450.80
119.000	TECHTRONIC INDS SPD ADR CUSIP NO: 87873R101 ACCOUNT 51-16-200-3390333	5,793.83	99.400	11,828.60	6,034.77			1.040	123.05
395.000	TENNECO INC DEL CUSIP NO: 880349105 ACCOUNT 51-16-200-3390325	6,331.98	11.300	4,463.50	-1,868.48				
74.000	TRACTOR SUPPLY CO CUSIP NO: 892356106 ACCOUNT 51-16-200-3390291	10,515.93	238.600	17,656.40	7,140.47			.872	153.92
146.000	TRAEGER INC REG SHS CUSIP NO: 89269P103 ACCOUNT 51-16-200-3390317	3,371.04	12.160	1,775.36	-1,595.68				
48.000	VAIL RESORTS INC CUSIP NO: 91879Q109 ACCOUNT 51-16-200-3390291	14,252.02	327.900	15,739.20	1,487.18	42.24		1.073	168.96

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 88

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
487.000	VROOM INC COM CUSIP NO: 92918V109 ACCOUNT 51-16-200-3390291	15,999.06	10.790	5,254.73	-10,744.33				
121.000	WENDYS CO CUSIP NO: 95058W100 ACCOUNT 51-16-200-3390309	2,559.27	23.850	2,885.85	326.58			1.803	52.03
112.000	YUM BRANDS INC CUSIP NO: 988498101 ACCOUNT 51-16-200-3389947	7,185.40	138.860	15,552.32	8,366.92			1.440	224.00
151.000	YUM CHINA HOLDINGS INC SHS CUSIP NO: 98850P109 ACCOUNT 51-16-200-3389947	4,738.32	49.840	7,525.84	2,787.52			.963	72.48
255.000	YUM CHINA HOLDINGS INC SHS CUSIP NO: 98850P109 ACCOUNT 51-16-200-3390309	14,444.91	49.840	12,709.20	-1,735.71			.963	122.40
200.000	YUM CHINA HOLDINGS INC SHS CUSIP NO: 98850P109 ACCOUNT 51-16-200-3390341	11,134.91	49.840	9,968.00	-1,166.91			.963	96.00
TOTAL CONSUMER DISCRETIONARY		659,361.99		851,025.70	191,663.71	200.45		.905	7,702.50
CONSUMER STAPLES									
279.000	BJS WHSL CLUB HLDGS INC CUSIP NO: 05550J101 ACCOUNT 51-16-200-3390309	10,410.40	66.970	18,684.63	8,274.23				
477.000	CARLSBERG AS SPONSOREDAD CUSIP NO: 142795202 ACCOUNT 51-16-200-3390341	12,081.48	34.720	16,561.44	4,479.96			1.373	227.47

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
197.000	CHURCH&DWIGHT CO INC CUSIP NO: 171340102 ACCOUNT 51-16-200-3390309	16,834.39	102.500	20,192.50	3,358.11			.985	198.97
165.000	COLGATE PALMOLIVE CUSIP NO: 194162103 ACCOUNT 51-16-200-3389947	11,648.63	85.340	14,081.10	2,432.47			2.109	297.00
203.000	COLGATE PALMOLIVE CUSIP NO: 194162103 ACCOUNT 51-16-200-3390283	16,128.41	85.340	17,324.02	1,195.61			2.109	365.40
72.000	DIAGEO PLC SP5D ADR NEW CUSIP NO: 25243Q205 ACCOUNT 51-16-200-3390283	9,848.32	220.140	15,850.08	6,001.76			1.790	283.73
80.000	DIAGEO PLC SP5D ADR NEW CUSIP NO: 25243Q205 ACCOUNT 51-16-200-3390333	10,677.30	220.140	17,611.20	6,933.90			1.790	315.26
237.000	ELF BEAUTY INC SHS CUSIP NO: 26856L103 ACCOUNT 51-16-200-3390317	5,641.57	33.210	7,870.77	2,229.20				
656.000	KEURIG DR PEPPER INC CUSIP NO: 49271V100 ACCOUNT 51-16-200-3390309	20,849.08	36.860	24,180.16	3,331.08			2.035	492.00
98.000	KIMBERLY CLARK CUSIP NO: 494368103 ACCOUNT 51-16-200-3390283	11,524.34	142.920	14,006.16	2,481.82	137.94		3.191	446.88
188.000	LAMB WESTON HOLDINGS INC REG SHS CUSIP NO: 513272104 ACCOUNT 51-16-200-3390309	14,492.64	63.380	11,915.44	-2,577.20			1.546	184.24

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 90



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
85.000	LAMB WESTON HOLDINGS INC REG SHS CUSIP NO: 513272104 ACCOUNT 51-16-200-3390317	4,797.92	63.380	5,387.30	589.38			1.546	83.30
364.000	MONSTER BEVERAGE SHS CUSIP NO: 61174X109 ACCOUNT 51-16-200-3389947	18,478.69	96.040	34,958.56	16,479.87				
252.000	NESTLE S A REP RG SH ADR CUSIP NO: 641069406 ACCOUNT 51-16-200-3390283	20,473.85	140.370	35,373.24	14,899.39			1.796	635.48
165.000	NESTLE S A REP RG SH ADR CUSIP NO: 641069406 ACCOUNT 51-16-200-3390333	15,801.25	140.370	23,161.05	7,359.80			1.797	416.09
80.000	PEPSICO INC CUSIP NO: 713448108 ACCOUNT 51-16-200-3390283	10,326.89	173.710	13,896.80	3,569.91	86.00		2.475	344.00
160.000	PERFORMANCE FOOD GROUP CO SHS CUSIP NO: 71377A103 ACCOUNT 51-16-200-3390317	5,656.25	45.890	7,342.40	1,686.15				
355.000	PERNOD RICARD SA - SPON CUSIP NO: 714264306 ACCOUNT 51-16-200-3390341	11,077.30	48.480	17,210.40	6,133.10			1.095	188.38
389.000	PRIMO WTR CORP NPV CUSIP NO: 74167P108 ACCOUNT 51-16-200-3390325	4,208.66	17.630	6,858.07	2,649.41			1.361	93.36
197.000	ZEVIA PBC CL A CUSIP NO: 98955K104 ACCOUNT 51-16-200-3390317	2,618.30	7.050	1,388.85	-1,229.45				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME

TOTAL	CONSUMER STAPLES	233,575.67		323,854.17	90,278.50	223.94		1.412	4,571.56

ENERGY									
111.000	BAKER HUGHES CO CL A CUSIP NO: 05722G100 ACCOUNT 51-16-200-3390309	2,408.15	24.060	2,670.66	262.51			2.993	79.92
207.000	CONOCOPHILLIPS CUSIP NO: 20825C104 ACCOUNT 51-16-200-3390283	8,351.05	72.180	14,941.26	6,590.21	41.40		1.108	165.60
176.000	DEVON ENERGY CORP NEW CUSIP NO: 25179M103 ACCOUNT 51-16-200-3390309	2,716.56	44.050	7,752.80	5,036.24			7.628	591.36
648.000	DEVON ENERGY CORP NEW CUSIP NO: 25179M103 ACCOUNT 51-16-200-3390325	10,038.60	44.050	28,544.40	18,505.80			7.628	2,177.28
171.000	EOG RESOURCES, INC CUSIP NO: 26875P101 ACCOUNT 51-16-200-3390309	10,581.41	88.830	15,189.93	4,608.52			3.377	513.00
449.000	EQUINOR ASA CUSIP NO: 29446M102 ACCOUNT 51-16-200-3390333	7,407.76	26.330	11,822.17	4,414.41			1.655	195.67
82.000	HESS CORP CUSIP NO: 42809H107 ACCOUNT 51-16-200-3390309	4,419.88	74.030	6,070.46	1,650.58			1.351	82.00
322.000	MRC GLOBAL INC CUSIP NO: 55345K103 ACCOUNT 51-16-200-3390325	3,805.26	6.880	2,215.36	-1,589.90				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
382.000	NOV INC CUSIP NO: 62955J103 ACCOUNT 51-16-200-3390309	5,427.84	13.550	5,176.10	-251.74			1.476	76.40
80.000	PBF ENERGY INC CL A CUSIP NO: 69318G106 ACCOUNT 51-16-200-3390325	1,648.08	12.970	1,037.60	-610.48				
618.000	PATTERSON UTI ENERGY INC CUSIP NO: 703481101 ACCOUNT 51-16-200-3390325	5,503.15	8.450	5,222.10	-281.05			.947	49.44
43.000	PIONEER NATURAL RES CO CUSIP NO: 723787107 ACCOUNT 51-16-200-3390283	3,508.39	181.880	7,820.84	4,312.45	26.66		1.265	98.90
290.000	RANGE RESOURCES CORP DEL CUSIP NO: 75281A109 ACCOUNT 51-16-200-3390325	2,208.37	17.830	5,170.70	2,962.33			.449	23.20
463.000	ROYAL DUTCH SHELL PLC SPONS ADR A CUSIP NO: 780259206 ACCOUNT 51-16-200-3390333	15,542.38	43.400	20,094.20	4,551.82			3.212	645.42
487.000	SCHLUMBERGER LTD CUSIP NO: 806857108 ACCOUNT 51-16-200-3389947	23,352.67	29.950	14,585.65	-8,767.02	60.88		1.669	243.50
778.000	SCHNEIDER ELEC SE ADR CUSIP NO: 80687P106 ACCOUNT 51-16-200-3390333	14,063.42	39.210	30,505.38	16,441.96			1.216	371.03
645.000	TETRA TECHNOLOGIES INC CUSIP NO: 88162F105 ACCOUNT 51-16-200-3390325	2,420.76	2.840	1,831.80	-588.96				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 93

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
187.000	VALERO ENERGY CORP NEW CUSIP NO: 91913Y100 ACCOUNT 51-16-200-3390309	13,543.61	75.110	14,045.57	501.96			5.219	733.04
	TOTAL ENERGY	136,947.34		194,696.98	57,749.64	128.94		3.105	6,045.76
	FINANCIALS								
116.000	AON PLC REG SHS CUSIP NO: G0403H108 ACCOUNT 51-16-200-3390283	15,525.24	300.560	34,864.96	19,339.72			.679	236.64
690.000	ARCH CAPITAL GRP LTD BM CUSIP NO: G0450A105 ACCOUNT 51-16-200-3390309	23,450.26	44.450	30,670.50	7,220.24				
93.000	ASSURED GUARANTY LTD CUSIP NO: G0585R106 ACCOUNT 51-16-200-3390325	2,670.49	50.200	4,668.60	1,998.11			1.753	81.84
18.000	ENSTAR GROUP LTD CUSIP NO: G3075P101 ACCOUNT 51-16-200-3390325	3,433.95	247.590	4,456.62	1,022.67				
149.000	ESSENT GROUP LTD CUSIP NO: G3198U102 ACCOUNT 51-16-200-3390317	5,720.03	45.530	6,783.97	1,063.94			1.669	113.24
111.000	JANUS HENDERSON GROUP PLC CUSIP NO: G4474Y214 ACCOUNT 51-16-200-3390325	2,663.74	41.940	4,655.34	1,991.60			3.624	168.72
25.000	JAMES RIV GROUP HLDGS LTD CUSIP NO: G5005R107 ACCOUNT 51-16-200-3390325	643.25	28.810	720.25	77.00			4.165	30.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 94

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
10.000	WHITE MTNS INS GRP LTD CUSIP NO: G9618E107 ACCOUNT 51-16-200-3390325	9,352.25	1,013.900	10,139.00	786.75			.099	10.00
160.000	CHUBB LTD CUSIP NO: H1467J104 ACCOUNT 51-16-200-3390283	20,630.38	193.310	30,929.60	10,299.22	128.00		1.655	512.00
403.000	AIA GROUP LTD SPONSORED ADR CUSIP NO: 001317205 ACCOUNT 51-16-200-3390333	12,776.20	40.325	16,250.77	3,474.57			1.634	265.47
347.000	AIA GROUP LTD SPONSORED ADR CUSIP NO: 001317205 ACCOUNT 51-16-200-3390341	13,420.07	40.325	13,992.60	572.53			1.634	228.58
148.000	AFTERPAY ADR CUSIP NO: 00832J102 ACCOUNT 51-16-200-3390291	13,378.01	59.900	8,865.20	-4,512.81				
108.000	ALLSTATE CORP DEL COM CUSIP NO: 020002101 ACCOUNT 51-16-200-3390309	10,604.14	117.650	12,706.20	2,102.06	87.48		2.754	349.92
115.000	AMER EXPRESS COMPANY CUSIP NO: 025816109 ACCOUNT 51-16-200-3390283	19,538.79	163.600	18,814.00	-724.79			1.051	197.80
208.000	BRP GROUP INC CL A CUSIP NO: 05589G102 ACCOUNT 51-16-200-3390317	4,356.90	36.110	7,510.88	3,153.98				
140.000	BANCORP (THE) BANK CUSIP NO: 05969A105 ACCOUNT 51-16-200-3390325	1,388.06	25.310	3,543.40	2,155.34				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 95



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
1,499.000	BARCLAYS PLC ADR CUSIP NO: 06738E204 ACCOUNT 51-16-200-3390333	11,379.42	10.350	15,514.65	4,135.23			1.566	243.01
930.000	BARCLAYS PLC ADR CUSIP NO: 06738E204 ACCOUNT 51-16-200-3390341	9,640.22	10.350	9,625.50	-14.72			1.566	150.77
18.000	BLACKROCK INC CUSIP NO: 09247X101 ACCOUNT 51-16-200-3390283	10,059.39	915.560	16,480.08	6,420.69			1.804	297.36
300.000	BROOKLINE BANCORP INC CUSIP NO: 11373M107 ACCOUNT 51-16-200-3390325	4,086.70	16.190	4,857.00	770.30			3.088	150.00
464.000	BROWN & BROWN INC FLA CUSIP NO: 115236101 ACCOUNT 51-16-200-3390309	21,130.56	70.280	32,609.92	11,479.36			.583	190.24
265.000	CIT GROUP INC NEW CUSIP NO: 125581801 ACCOUNT 51-16-200-3390325	7,399.99	51.340	13,605.10	6,205.11			2.727	371.00
502.000	CNO FINL GROUP INC CUSIP NO: 12621E103 ACCOUNT 51-16-200-3390325	8,249.23	23.840	11,967.68	3,718.45			2.181	261.04
292.000	CARLYLE (THE) GROUP INC REG SHS CUSIP NO: 14316J108 ACCOUNT 51-16-200-3390291	16,160.55	54.900	16,030.80	-129.75			1.821	292.00
513.000	CITIGROUP INC COM NEW CUSIP NO: 172967424 ACCOUNT 51-16-200-3390283	29,557.31	60.390	30,980.07	1,422.76			3.378	1,046.52

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
160.000	DBS GROUP HLDGS SPN ADR CUSIP NO: 23304Y100 ACCOUNT 51-16-200-3390341	10,527.69	97.360	15,577.60	5,049.91			2.889	450.07
553.000	DNB BANK ASA SHS ADR CUSIP NO: 23341C103 ACCOUNT 51-16-200-3390333	9,498.60	22.950	12,691.35	3,192.75			3.333	423.02
133.000	DISCOVER FINL SVCS CUSIP NO: 254709108 ACCOUNT 51-16-200-3390309	9,076.91	115.560	15,369.48	6,292.57			1.731	266.00
487.000	ERSTE GROUP BK SP ADR CUSIP NO: 296036304 ACCOUNT 51-16-200-3390333	9,252.94	23.900	11,639.30	2,386.36			2.418	281.45
40.000	EVERCORE INC CL A CUSIP NO: 29977A105 ACCOUNT 51-16-200-3390317	2,741.32	135.850	5,434.00	2,692.68			2.002	108.80
1,737.000	F N B CORP CUSIP NO: 302520101 ACCOUNT 51-16-200-3390325	16,409.20	12.130	21,069.81	4,660.61			3.957	833.76
470.000	FIFTH THIRD BANCORP CUSIP NO: 316773100 ACCOUNT 51-16-200-3390309	10,305.01	43.550	20,468.50	10,163.49	141.00		2.755	564.00
316.000	FIRST HAWAIIAN INC SHS CUSIP NO: 32051X108 ACCOUNT 51-16-200-3390325	6,043.97	27.330	8,636.28	2,592.31			3.805	328.64
1,561.000	FIRST HORIZON CORP CUSIP NO: 320517105 ACCOUNT 51-16-200-3390325	20,202.08	16.330	25,491.13	5,289.05	234.15		3.674	936.60

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 97

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
786.000	FIRST MIDWST BANCORP DEL CUSIP NO: 320867104 ACCOUNT 51-16-200-3390325	13,725.37	20.480	16,097.28	2,371.91			2.734	440.16
94.000	FOCUS FINL PARTNERS INC CL A CUSIP NO: 34417P100 ACCOUNT 51-16-200-3390317	2,979.57	59.720	5,613.68	2,634.11				
65.000	GOOSEHEAD INS INC, CL A CUSIP NO: 38267D109 ACCOUNT 51-16-200-3390317	5,121.59	130.080	8,455.20	3,333.61				
208.000	HDFC BANK LTD ADR CUSIP NO: 40415F101 ACCOUNT 51-16-200-3390333	9,061.29	65.070	13,534.56	4,473.27			.324	43.82
238.000	HONG KONG EXCHANGES AND CLEARING LTD SHS CUSIP NO: 43858F109 ACCOUNT 51-16-200-3390333	8,486.91	59.250	14,101.50	5,614.59			1.818	256.33
679.000	HOPE BANCORP INC SHS CUSIP NO: 43940T109 ACCOUNT 51-16-200-3390325	8,349.61	14.710	9,988.09	1,638.48			3.807	380.24
814.000	HUNTINGTN BANC SHS, INC MD CUSIP NO: 446150104 ACCOUNT 51-16-200-3390325	8,632.29	15.420	12,551.88	3,919.59	126.17		4.021	504.68
713.000	INTESA SANPAOLO SPON ADR CUSIP NO: 46115H107 ACCOUNT 51-16-200-3390333	9,680.85	15.626	11,140.98	1,460.13			6.442	717.73
1,145.000	INVESTORS BANCORP INC NEW CUSIP NO: 46146L101 ACCOUNT 51-16-200-3390325	11,844.80	15.150	17,346.75	5,501.95			3.696	641.20

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
307.000	JPMORGAN CHASE & CO CUSIP NO: 46625H100 ACCOUNT 51-16-200-3390283	24,595.11	158.350	48,613.45	24,018.34			2.526	1,228.00
1,033.000	JULIUS BAER GROUP ADR CUSIP NO: 48137C108 ACCOUNT 51-16-200-3390341	10,606.65	13.315	13,754.40	3,147.75			1.016	139.72
335.000	KBC GROUPE SA SHS CUSIP NO: 48241F104 ACCOUNT 51-16-200-3390341	10,961.58	43.100	14,438.50	3,476.92			2.999	432.94
143.000	KKR & CO INC CL A CUSIP NO: 48251W104 ACCOUNT 51-16-200-3390283	8,817.68	74.500	10,653.50	1,835.82			.779	82.94
344.000	KKR & CO INC CL A CUSIP NO: 48251W104 ACCOUNT 51-16-200-3390291	13,713.56	74.500	25,628.00	11,914.44			.779	199.52
259.000	KEMPER CORP DEL CUSIP NO: 488401100 ACCOUNT 51-16-200-3390325	18,188.29	58.790	15,226.61	-2,961.68			2.109	321.16
543.000	KEYCORP NEW COM CUSIP NO: 493267108 ACCOUNT 51-16-200-3390325	8,227.52	23.130	12,559.59	4,332.07			3.372	423.54
108.000	LPL FINANCIAL HOLDINGS SHS CUSIP NO: 50212V100 ACCOUNT 51-16-200-3390309	11,434.11	160.090	17,289.72	5,855.61			.625	108.00
236.000	LOEWS CORP CUSIP NO: 540424108 ACCOUNT 51-16-200-3390309	10,178.68	57.760	13,631.36	3,452.68			.433	59.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
594.000	LONDON STK EXCHANGE GROUP PLC SHS SPON ADR CUSIP NO: 54211N101 ACCOUNT 51-16-200-3390341	16,212.02	23.590	14,012.46	-2,199.56			1.000	140.15
25.000	MARKETAXESS HOLDINGS INC CUSIP NO: 57060D108 ACCOUNT 51-16-200-3390291	10,269.71	411.270	10,281.75	12.04			.642	66.00
140.000	MARSH & MCLENNAN COS INC CUSIP NO: 571748102 ACCOUNT 51-16-200-3390283	13,284.94	173.820	24,334.80	11,049.86			1.231	299.60
362.000	MORGAN STANLEY CUSIP NO: 617446448 ACCOUNT 51-16-200-3390283	28,623.39	98.160	35,533.92	6,910.53			2.852	1,013.60
108.000	NASDAQ OMX GRP INC CUSIP NO: 631103108 ACCOUNT 51-16-200-3390283	7,375.46	210.010	22,681.08	15,305.62			1.029	233.28
1,217.000	NORDEA BANK ABP SHS ADR CUSIP NO: 65538R109 ACCOUNT 51-16-200-3390341	11,313.87	12.220	14,871.74	3,557.87			4.710	700.42
119.000	OLD NATL BANCORP IND CUSIP NO: 680033107 ACCOUNT 51-16-200-3390325	1,901.97	18.120	2,156.28	254.31			3.091	66.64
101.000	OPEN LENDING CORP CUSIP NO: 68373J104 ACCOUNT 51-16-200-3390317	2,120.48	22.480	2,270.48	150.00				
87.000	PNC FINCL SERVICES GROUP CUSIP NO: 693475105 ACCOUNT 51-16-200-3390283	10,256.86	200.520	17,445.24	7,188.38			2.494	435.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 100



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
156.000	PACWEST BANCORP CUSIP NO: 695263103 ACCOUNT 51-16-200-3390309	3,839.94	45.170	7,046.52	3,206.58			2.214	156.00
92.000	PALOMAR HOLDINGS INC REG SHS CUSIP NO: 69753M105 ACCOUNT 51-16-200-3390317	5,969.18	64.770	5,958.84	-10.34				
617.000	PERSHING SQUARE TONTINE HOLDINGS LTD REG CL A CUSIP NO: 71531R109 ACCOUNT 51-16-200-3390309	15,962.06	19.720	12,167.24	-3,794.82				
308.000	PROGRESSIVE CRP OHIO CUSIP NO: 743315103 ACCOUNT 51-16-200-3390283	29,412.96	102.650	31,616.20	2,203.24			.390	123.20
215.000	RADIAN GROUP INC CUSIP NO: 750236101 ACCOUNT 51-16-200-3390325	4,461.59	21.130	4,542.95	81.36			2.650	120.40
724.000	REGIONS FINL CORP CUSIP NO: 7591EP100 ACCOUNT 51-16-200-3390309	11,191.23	21.800	15,783.20	4,591.97	123.08		3.119	492.32
179.000	RYAN SPECIALTY GROUP HOLDINGS INC REGIST CL A CUSIP NO: 78351F107 ACCOUNT 51-16-200-3390317	5,119.88	40.350	7,222.65	2,102.77				
236.000	SEI INVT CO PA PV \$0.01 CUSIP NO: 784117103 ACCOUNT 51-16-200-3389947	13,569.55	60.940	14,381.84	812.29	94.40		1.264	181.72
24.000	SVB FINL GROUP CUSIP NO: 78486Q101 ACCOUNT 51-16-200-3390291	11,459.34	678.240	16,277.76	4,818.42				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 101



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
128.000	SIMMONS 1ST NTL A \$5 CUSIP NO: 828730200 ACCOUNT 51-16-200-3390325	2,716.95	29.580	3,786.24	1,069.29	23.04		2.434	92.16
112.000	STIFEL FINANCIAL CORP CUSIP NO: 860630102 ACCOUNT 51-16-200-3390317	3,824.51	70.420	7,887.04	4,062.53			.852	67.20
2,247.000	SVENSKA HANDELSBANKEN AB SHS CUSIP NO: 86959C103 ACCOUNT 51-16-200-3390333	11,729.39	5.370	12,066.39	337.00	567.61		3.097	373.75
123.000	TEXAS CAP BNC SHS INC CUSIP NO: 88224Q107 ACCOUNT 51-16-200-3390325	6,428.00	60.250	7,410.75	982.75				
193.000	TRADEWEB MKTS INC CL A CUSIP NO: 892672106 ACCOUNT 51-16-200-3390291	12,661.76	100.140	19,327.02	6,665.26			.320	61.76
196.000	TRANSUNION CUSIP NO: 89400J107 ACCOUNT 51-16-200-3390291	17,535.73	118.580	23,241.68	5,705.95			.320	74.48
71.000	TRIUMPH BANCORP INC SHS CUSIP NO: 89679E300 ACCOUNT 51-16-200-3390317	2,710.48	119.080	8,454.68	5,744.20				
144.000	UNITED BKSHRS INC W.V. CUSIP NO: 909071107 ACCOUNT 51-16-200-3390325	4,455.51	36.280	5,224.32	768.81	51.84		3.969	207.36
175.000	VIRTU FINL INC SHS CL A CUSIP NO: 928254101 ACCOUNT 51-16-200-3390317	4,100.85	28.830	5,045.25	944.40			3.330	168.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
21.000	WEX INC CUSIP NO: 96208T104 ACCOUNT 51-16-200-3390317	3,380.52	140.390	2,948.19	-432.33				
90.000	ZIONS BANCORP NA CUSIP NO: 989701107 ACCOUNT 51-16-200-3390309	3,670.65	63.160	5,684.40	2,013.75			2.407	136.80
338.000	ZURICH INSURANCE GROUP AG SHS SPON ADR CUSIP NO: 989825104 ACCOUNT 51-16-200-3390341	12,897.88	44.000	14,872.00	1,974.12			4.135	614.91
TOTAL FINANCIALS		854,334.97		1,152,778.10	298,443.13	1,576.77		1.838	21,192.22
HEALTH CARE									
50.000	ICON PLC CUSIP NO: G4705A100 ACCOUNT 51-16-200-3390317	8,566.49	309.700	15,485.00	6,918.51				
238.000	MEDTRONIC PLC SHS CUSIP NO: G5960L103 ACCOUNT 51-16-200-3390283	18,134.19	103.450	24,621.10	6,486.91	149.94		2.436	599.76
19.000	NOVOCURE LTD SHS CUSIP NO: G6674U108 ACCOUNT 51-16-200-3390317	1,220.77	75.080	1,426.52	205.75				
27.000	STERIS PLC REG SHS CUSIP NO: G8473T100 ACCOUNT 51-16-200-3390291	5,050.45	243.410	6,572.07	1,521.62			.707	46.44
285.000	ALCON SA ACT NOM CUSIP NO: H01301128 ACCOUNT 51-16-200-3390309	18,313.39	87.120	24,829.20	6,515.81			.104	25.91

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 103

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
157.000	ALCON SA ACT NOM CUSIP NO: H01301128 ACCOUNT 51-16-200-3390333	9,901.20	87.120	13,677.84	3,776.64			.104	14.27
59.000	AMN HEALTHCARE SVCS INC CUSIP NO: 001744101 ACCOUNT 51-16-200-3390317	3,291.58	122.330	7,217.47	3,925.89				
88.000	ASGN INC CUSIP NO: 00191U102 ACCOUNT 51-16-200-3390317	5,608.16	123.400	10,859.20	5,251.04				
121.000	ADAPTIVE BIOTCHNLGS CORP CUSIP NO: 00650F109 ACCOUNT 51-16-200-3390317	4,277.70	28.060	3,395.26	-882.44				
304.000	ALLSCRIPTS HEALTHCARE SOLUTIONS INC CUSIP NO: 01988P108 ACCOUNT 51-16-200-3390317	3,324.38	18.450	5,608.80	2,284.42				
314.000	ALLSCRIPTS HEALTHCARE SOLUTIONS INC CUSIP NO: 01988P108 ACCOUNT 51-16-200-3390325	3,085.55	18.450	5,793.30	2,707.75				
339.000	AMICUS THERAPEUTICS INC CUSIP NO: 03152W109 ACCOUNT 51-16-200-3390317	3,940.69	11.550	3,915.45	-25.24				
45.000	ARENA PHARMACEUTICALS INC REG SHS CUSIP NO: 040047607 ACCOUNT 51-16-200-3390317	3,151.96	92.940	4,182.30	1,030.34				
300.000	ASTRAZENECA PLC SPND ADR CUSIP NO: 046353108 ACCOUNT 51-16-200-3390333	16,838.84	58.250	17,475.00	636.16			2.352	411.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
107.000	ATRICURE INC CUSIP NO: 04963C209 ACCOUNT 51-16-200-3390317	4,099.87	69.530	7,439.71	3,339.84				
276.000	AVANTOR INC CUSIP NO: 05352A100 ACCOUNT 51-16-200-3390317	5,649.35	42.140	11,630.64	5,981.29				
172.000	AVID BIOSERVICES INC REG SHS CUSIP NO: 05368M106 ACCOUNT 51-16-200-3390317	4,321.42	29.180	5,018.96	697.54				
42.000	AXSOME THERAPEUTICS INC. CUSIP NO: 05464T104 ACCOUNT 51-16-200-3390317	3,425.40	37.780	1,586.76	-1,838.64				
125.000	AXONICS INC TECHNOLOGIES INC REG CUSIP NO: 05465P101 ACCOUNT 51-16-200-3390317	4,151.99	56.000	7,000.00	2,848.01				
109.000	BIOLIFE SOLUTIONS INC SHS CUSIP NO: 09062W204 ACCOUNT 51-16-200-3390317	4,006.34	37.270	4,062.43	56.09				
49.000	BIO TECHNE CORP COM STK CUSIP NO: 09073M104 ACCOUNT 51-16-200-3390291	15,027.37	517.340	25,349.66	10,322.29			.247	62.72
49.000	BLUEPRINT MEDICINES CORP SHS CUSIP NO: 09627Y109 ACCOUNT 51-16-200-3390317	3,399.19	107.110	5,248.39	1,849.20				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 105



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
363.000	BOSTON SCIENTIFIC CORP CUSIP NO: 101137107 ACCOUNT 51-16-200-3390283	11,358.45	42.480	15,420.24	4,061.79				
160.000	CIGNA CORP REG SHS CUSIP NO: 125523100 ACCOUNT 51-16-200-3390283	28,121.51	229.630	36,740.80	8,619.29			1.742	640.00
138.000	CATALENT INC SHS CUSIP NO: 148806102 ACCOUNT 51-16-200-3390291	8,759.59	128.030	17,668.14	8,908.55				
515.000	CERUS CORP COM CUSIP NO: 157085101 ACCOUNT 51-16-200-3390317	3,007.47	6.810	3,507.15	499.68				
65.000	CHARLES RIVER LABS INTL CUSIP NO: 159864107 ACCOUNT 51-16-200-3390291	15,590.25	376.780	24,490.70	8,900.45				
54.000	CONMED CORP COM CUSIP NO: 207410101 ACCOUNT 51-16-200-3390317	6,018.13	141.760	7,655.04	1,636.91	10.80		.564	43.20
84.000	CYTOKINETICS INC SHS CUSIP NO: 23282W605 ACCOUNT 51-16-200-3390317	1,439.43	45.580	3,828.72	2,389.29				
63.000	DANAHER CORP DEL COM CUSIP NO: 235851102 ACCOUNT 51-16-200-3390283	5,429.46	329.010	20,727.63	15,298.17	13.23		.255	52.92
170.000	ENSIGN GROUP INC CUSIP NO: 29358P101 ACCOUNT 51-16-200-3390325	10,412.69	83.960	14,273.20	3,860.51	9.35		.262	37.40

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 106



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
193.000	EVOLVENT HEALTH INC SHS CL A CUSIP NO: 300508101 ACCOUNT 51-16-200-3390317	2,526.29	27.670	5,340.31	2,814.02				
355.000	FRESENIUS MEDICAL CARE AG & CO SPON ADR CUSIP NO: 358029106 ACCOUNT 51-16-200-3390341	13,035.83	32.460	11,523.30	-1,512.53			3.299	380.20
341.000	GLAXOSMITHKLINE PLC ADR CUSIP NO: 37733W105 ACCOUNT 51-16-200-3390333	14,036.12	44.100	15,038.10	1,001.98	176.24		4.914	739.02
68.000	HAEMONETICS CORP MASS CUSIP NO: 405024100 ACCOUNT 51-16-200-3390317	4,336.34	53.040	3,606.72	-729.62				
103.000	HEALTH EQUITY INC SHS CUSIP NO: 42226A107 ACCOUNT 51-16-200-3390317	5,790.46	44.240	4,556.72	-1,233.74				
44.000	HUMANA INC CUSIP NO: 444859102 ACCOUNT 51-16-200-3390309	15,236.37	463.860	20,409.84	5,173.47	30.80		.604	123.20
40.000	IDEXX LAB INC DEL \$0.10 CUSIP NO: 45168D104 ACCOUNT 51-16-200-3390291	14,315.40	658.460	26,338.40	12,023.00				
66.000	ILLUMINA INC COM CUSIP NO: 452327109 ACCOUNT 51-16-200-3389947	19,945.74	380.440	25,109.04	5,163.30				
139.000	INSMED INC CUSIP NO: 457669307 ACCOUNT 51-16-200-3390317	3,704.09	27.240	3,786.36	82.27				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
48.000	INTUITIVE SURGICAL INC NEW CUSIP NO: 46120E602 ACCOUNT 51-16-200-3389947	8,214.55	359.300	17,246.40	9,031.85				
57.000	IONIS PHARMACEUTICALS SHS CUSIP NO: 462222100 ACCOUNT 51-16-200-3390317	2,912.04	30.430	1,734.51	-1,177.53				
95.000	IOVANCE BIOTHERAPEUTICS INC CUSIP NO: 462260100 ACCOUNT 51-16-200-3390317	2,227.34	19.090	1,813.55	-413.79				
279.000	JOHNSON AND JOHNSON COM CUSIP NO: 478160104 ACCOUNT 51-16-200-3390283	34,524.30	171.070	47,728.53	13,204.23			2.479	1,182.96
99.000	MASIMO CORP CUSIP NO: 574795100 ACCOUNT 51-16-200-3390291	25,761.59	292.780	28,985.22	3,223.63				
81.000	MCKESSON CORPORATION COM CUSIP NO: 58155Q103 ACCOUNT 51-16-200-3390283	12,380.11	248.570	20,134.17	7,754.06	38.07		.756	152.28
347.000	MERCK AND CO INC SHS CUSIP NO: 58933Y105 ACCOUNT 51-16-200-3390283	27,893.58	76.640	26,594.08	-1,299.50	239.43		3.601	957.72
327.000	MERCK KGAA- ADR CUSIP NO: 589339209 ACCOUNT 51-16-200-3390341	8,798.29	52.100	17,036.70	8,238.41			.814	138.74

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 108

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
16.000	MIRATI THERAPEUTICS INC SHS CUSIP NO: 60468T105 ACCOUNT 51-16-200-3390317	3,341.40	146.690	2,347.04	-994.36				
15.000	MODIVCARE INC CUSIP NO: 60783X104 ACCOUNT 51-16-200-3390325	2,081.77	148.290	2,224.35	142.58				
39.000	NEUROCRINE BIOSCENCE INC CUSIP NO: 64125C109 ACCOUNT 51-16-200-3390317	3,852.58	85.170	3,321.63	-530.95				
334.000	NOVARTIS ADR CUSIP NO: 66987V109 ACCOUNT 51-16-200-3389947	28,632.30	87.470	29,214.98	582.68			2.377	694.52
132.000	NOVO NORDISK A S ADR CUSIP NO: 670100205 ACCOUNT 51-16-200-3389947	5,698.66	112.000	14,784.00	9,085.34			.937	138.58
57.000	OMNICELL INC CUSIP NO: 68213N109 ACCOUNT 51-16-200-3390317	3,988.46	180.440	10,285.08	6,296.62				
68.000	PACIRA BIOSCIENCES INC CUSIP NO: 695127100 ACCOUNT 51-16-200-3390317	2,998.96	60.170	4,091.56	1,092.60				
130.000	PRIVIA HEALTH GROUP INC REG SHS CUSIP NO: 74276R102 ACCOUNT 51-16-200-3390317	4,006.22	25.870	3,363.10	-643.12				
50.000	REGENERON PHARMACTCLS CUSIP NO: 75886F107 ACCOUNT 51-16-200-3389947	18,088.25	631.520	31,576.00	13,487.75				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 109

PAR VALUE/ SHARES	ASSET DESCRIPTION	SPN ADR	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
557.000	ROCHE HLDG LTD CUSIP NO: 771195104 ACCOUNT 51-16-200-3389947	SPN ADR	20,954.72	51.690	28,791.33	7,836.61			1.496	430.76
350.000	ROCHE HLDG LTD CUSIP NO: 771195104 ACCOUNT 51-16-200-3390333	SPN ADR	13,116.81	51.690	18,091.50	4,974.69			1.496	270.67
356.000	ROCHE HLDG LTD CUSIP NO: 771195104 ACCOUNT 51-16-200-3390341	SPN ADR	13,473.43	51.690	18,401.64	4,928.21			1.496	275.31
152.000	SILK ROAD MEDICAL INC CUSIP NO: 82710M100 ACCOUNT 51-16-200-3390317	SPN ADR	7,184.78	42.610	6,476.72	-708.06				
451.000	SMITH-NPHW PLC SPADR NEW CUSIP NO: 83175M205 ACCOUNT 51-16-200-3390341	SPN ADR	16,420.52	34.620	15,613.62	-806.90			2.109	329.23
119.000	SYNEOS HEALTH INC CUSIP NO: 87166B102 ACCOUNT 51-16-200-3390317	SPN ADR	6,085.12	102.680	12,218.92	6,133.80				
138.000	TACTILE SYSTEMS TECH INC SHS CUSIP NO: 87357P100 ACCOUNT 51-16-200-3390317	SPN ADR	5,681.77	19.030	2,626.14	-3,055.63				
39.000	TELEFLEX INC CUSIP NO: 879369106 ACCOUNT 51-16-200-3390291	SPN ADR	15,241.64	328.480	12,810.72	-2,430.92			.414	53.04
125.000	10X GENOMICS INC REG SHS CL A CUSIP NO: 88025U109 ACCOUNT 51-16-200-3390291	SPN ADR	19,470.40	148.960	18,620.00	-850.40				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 110



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
45.000	THERMO FISHER SCIENTIFIC INC CUSIP NO: 883556102 ACCOUNT 51-16-200-3390283	14,905.06	667.240	30,025.80	15,120.74	11.70		.156	46.80
49.000	TURNING POINT THERAPEUTICS INC REGISTE CUSIP NO: 90041T108 ACCOUNT 51-16-200-3390317	3,270.51	47.700	2,337.30	-933.21				
36.000	U S PHYSICAL THERAPY INC CUSIP NO: 90337L108 ACCOUNT 51-16-200-3390317	2,965.65	95.550	3,439.80	474.15			1.591	54.72
292.000	UCB UNSPOND ADR CUSIP NO: 903480101 ACCOUNT 51-16-200-3390341	18,037.86	56.860	16,603.12	-1,434.74			.851	141.27
104.000	UNIVERSAL HEALTH SVCS B CUSIP NO: 913903100 ACCOUNT 51-16-200-3390309	13,052.37	129.660	13,484.64	432.27			.617	83.20
128.000	VERTEX PHARMCTLS INC CUSIP NO: 92532F100 ACCOUNT 51-16-200-3389947	25,437.15	219.600	28,108.80	2,671.65				
472.000	VIEWRAY INC CUSIP NO: 92672L107 ACCOUNT 51-16-200-3390317	2,702.32	5.510	2,600.72	-101.60				
70.000	WEST PHARMACTL SVCS INC CUSIP NO: 955306105 ACCOUNT 51-16-200-3390291	13,633.47	469.010	32,830.70	19,197.23			.154	50.40
123.000	ZIMMER BIOMET HOLDI CUSIP NO: 98956P102 ACCOUNT 51-16-200-3390309	16,236.58	127.040	15,625.92	-610.66	29.52		.756	118.08

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 111

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME

TOTAL	HEALTH CARE	755,120.46		1,013,603.76	258,483.30	709.08		.818	8,294.32

INDUSTRIALS									
218.000	CLARIVATE PLC REG SHS CUSIP NO: G21810109 ACCOUNT 51-16-200-3390317	5,693.78	23.520	5,127.36	-566.42				
162.000	EATON CORP PLC CUSIP NO: G29183103 ACCOUNT 51-16-200-3390283	11,674.56	172.820	27,996.84	16,322.28			1.759	492.48
607.000	GATES INDL CORP PLC CUSIP NO: G39108108 ACCOUNT 51-16-200-3390309	9,840.87	15.910	9,657.37	-183.50				
71.000	TRANE TECHNOLOGIES PLC CUSIP NO: G8994E103 ACCOUNT 51-16-200-3390283	5,037.11	202.030	14,344.13	9,307.02			1.168	167.56
568.000	AERCAP HOLDINGS N.V. SHS CUSIP NO: N00985106 ACCOUNT 51-16-200-3390309	25,771.74	65.420	37,158.56	11,386.82				
240.000	API GROUP CORP REG SHS CUSIP NO: 00187Y100 ACCOUNT 51-16-200-3390309	5,082.60	25.770	6,184.80	1,102.20				
782.000	AENA SME SA UNSP ADR CUSIP NO: 00774W103 ACCOUNT 51-16-200-3390341	13,835.56	15.461	12,090.50	-1,745.06				
484.000	AIRBUS SE CUSIP NO: 009279100 ACCOUNT 51-16-200-3390341	10,930.27	31.910	15,444.44	4,514.17				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 112



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
79.000	APPLIED INDUSTRIAL TECH CUSIP NO: 03820C105 ACCOUNT 51-16-200-3390325	4,170.09	102.700	8,113.30	3,943.21			1.285	104.28
50.000	ATKORE INC SHS CUSIP NO: 047649108 ACCOUNT 51-16-200-3390317	1,617.21	111.190	5,559.50	3,942.29				
266.000	AZEK CO INC CUSIP NO: 05478C105 ACCOUNT 51-16-200-3390291	10,542.89	46.240	12,299.84	1,756.95				
121.000	AZEK CO INC CUSIP NO: 05478C105 ACCOUNT 51-16-200-3390317	4,161.55	46.240	5,595.04	1,433.49				
494.000	BAE SYS PLC SPN ADR CUSIP NO: 05523R107 ACCOUNT 51-16-200-3390341	15,818.08	29.785	14,713.79	-1,104.29			4.338	638.28
156.000	BEACON ROOFING SUPPLY INC CUSIP NO: 073685109 ACCOUNT 51-16-200-3390325	4,425.10	57.350	8,946.60	4,521.50				
243.000	BOEING COMPANY CUSIP NO: 097023105 ACCOUNT 51-16-200-3389947	40,802.16	201.320	48,920.76	8,118.60				
74.000	BOISE CASCADE CO DEL CUSIP NO: 09739D100 ACCOUNT 51-16-200-3390317	2,683.15	71.200	5,268.80	2,585.65			.674	35.52
236.000	BRINKS CO CUSIP NO: 109696104 ACCOUNT 51-16-200-3390325	13,285.60	65.570	15,474.52	2,188.92			1.220	188.80

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 113

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
375.000	BUNZL PLC CUSIP NO: 120738406 ADR ACCOUNT 51-16-200-3390333	10,950.76	39.790	14,921.25	3,970.49	82.35		1.752	261.46
137.000	BUNZL PLC CUSIP NO: 120738406 ADR ACCOUNT 51-16-200-3390341	4,904.29	39.790	5,451.23	546.94	30.09		1.752	95.52
115.000	CANADIAN NATL RAILWAY CO CUSIP NO: 136375102 ACCOUNT 51-16-200-3390333	11,659.29	122.860	14,128.90	2,469.61			1.239	175.11
168.000	CARLISLE COS INC CUSIP NO: 142339100 ACCOUNT 51-16-200-3390309	25,880.35	248.120	41,684.16	15,803.81			.871	362.88
35.000	CHART INDS INC CUSIP NO: 161150308 ACCOUNT 51-16-200-3390317	2,742.48	159.490	5,582.15	2,839.67				
215.000	COPART INC CUSIP NO: 217204106 COM ACCOUNT 51-16-200-3390291	25,630.75	151.620	32,598.30	6,967.55				
174.000	CORE AND MAIN INC CUSIP NO: 21874C102 ACCOUNT 51-16-200-3390317	3,986.47	30.340	5,279.16	1,292.69				
81.000	DEERE CO CUSIP NO: 244199105 ACCOUNT 51-16-200-3389947	9,641.18	342.890	27,774.09	18,132.91	85.05		1.225	340.20
259.000	DEUTSCHE POST AG SHS SP ADR CUSIP NO: 25157Y202 ACCOUNT 51-16-200-3390341	12,503.82	64.080	16,596.72	4,092.90			3.398	563.97

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 114



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
240.000	DONALDSON CO INC CUSIP NO: 257651109 ACCOUNT 51-16-200-3390309	14,282.70	59.260	14,222.40	-60.30			1.485	211.20
49.000	DOVER CORP CUSIP NO: 260003108 ACCOUNT 51-16-200-3390291	5,943.21	181.600	8,898.40	2,955.19			1.101	98.00
44.000	DYCOM INDS INC CUSIP NO: 267475101 ACCOUNT 51-16-200-3390317	2,489.96	93.760	4,125.44	1,635.48				
83.000	ENERPAC TOOL GROUP CORP CUSIP NO: 292765104 ACCOUNT 51-16-200-3390325	1,958.78	20.280	1,683.24	-275.54			.197	3.32
193.000	EXPEDITORS INTL WASH INC CUSIP NO: 302130109 ACCOUNT 51-16-200-3389947	10,455.87	134.290	25,917.97	15,462.10			.864	223.88
38.000	FTI CONSULTING INC COM CUSIP NO: 302941109 ACCOUNT 51-16-200-3390317	4,736.75	153.420	5,829.96	1,093.21				
694.000	FANUC LTD-UNSP CUSIP NO: 307305102 ACCOUNT 51-16-200-3390341	13,650.72	21.290	14,775.26	1,124.54			1.365	201.64
210.000	GRANITE CONST INC DEL CUSIP NO: 387328107 ACCOUNT 51-16-200-3390325	6,330.94	38.700	8,127.00	1,796.06	27.30		1.344	109.20
108.000	HARSCO CORPORATION CUSIP NO: 415864107 ACCOUNT 51-16-200-3390325	1,100.63	16.710	1,804.68	704.05				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
130.000	HEICO CORP NEW COM CUSIP NO: 422806109 ACCOUNT 51-16-200-3390291	14,781.54	144.220	18,748.60	3,967.06			.125	23.40
111.000	HITACHI LTD 10 NEW ADR CUSIP NO: 43378507 ACCOUNT 51-16-200-3390341	7,591.11	108.370	12,029.07	4,437.96			1.568	188.66
154.000	HONEYWELL INTL INC DEL CUSIP NO: 438516106 ACCOUNT 51-16-200-3390283	19,719.12	208.510	32,110.54	12,391.42			1.880	603.68
76.000	ICF INTL INC CUSIP NO: 44925C103 ACCOUNT 51-16-200-3390317	5,399.61	102.550	7,793.80	2,394.19	10.64		.546	42.56
38.000	IDEX CORP DELAWARE COM CUSIP NO: 45167R104 ACCOUNT 51-16-200-3390291	7,438.92	236.320	8,980.16	1,541.24			.914	82.08
117.000	ILLINOIS TOOL WORKS INC CUSIP NO: 452308109 ACCOUNT 51-16-200-3390283	15,610.46	246.800	28,875.60	13,265.14	142.74		1.977	570.96
155.000	JACOBS ENGN GRP INC DELA CUSIP NO: 469814107 ACCOUNT 51-16-200-3390309	16,316.85	139.230	21,580.65	5,263.80			.603	130.20
186.000	KAR AUCTION SERVICES INC SHS CUSIP NO: 48238T109 ACCOUNT 51-16-200-3390317	3,484.60	15.620	2,905.32	-579.28			4.866	141.36
167.000	KBR INC CUSIP NO: 48242W106 ACCOUNT 51-16-200-3390317	4,424.81	47.620	7,952.54	3,527.73	18.37		.924	73.48

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 116



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
119.000	KENAMETAL INC CUSIP NO: 489170100 ACCOUNT 51-16-200-3390325	3,118.60	35.910	4,273.29	1,154.69			2.228	95.20
100.000	KNIGHT-SWIFT TRANSPORTATION HOLD CL A CUSIP NO: 499049104 ACCOUNT 51-16-200-3390317	3,873.13	60.940	6,094.00	2,220.87			.656	40.00
364.000	KNORR-BREMSE AG CUSIP NO: 499180107 ACCOUNT 51-16-200-3390333	10,063.82	24.590	8,950.76	-1,113.06			2.493	223.16
211.000	KRATOS DEFENS & SEC SOLTN NEW CUSIP NO: 50077B207 ACCOUNT 51-16-200-3390317	3,735.98	19.400	4,093.40	357.42				
83.000	KUBOTA CORP CUSIP NO: 501173207 ACCOUNT 51-16-200-3390333	9,409.69	111.720	9,272.76	-136.93			1.342	124.41
35.000	LOCKHEED MARTIN CORP CUSIP NO: 539830109 ACCOUNT 51-16-200-3390283	11,528.53	355.410	12,439.35	910.82			3.151	392.00
174.000	MASCO CORP CUSIP NO: 574599106 ACCOUNT 51-16-200-3390309	7,697.10	70.220	12,218.28	4,521.18			1.339	163.56
184.000	MASTEC INC CUSIP NO: 576323109 ACCOUNT 51-16-200-3390309	15,732.44	92.280	16,979.52	1,247.08				
87.000	MERCURY SYSTEMS INC CUSIP NO: 589378108 ACCOUNT 51-16-200-3390317	6,035.92	55.060	4,790.22	-1,245.70				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
144.000	MILLERKNOLL INC CUSIP NO: 600544100 ACCOUNT 51-16-200-3390325	4,308.69	39.190	5,643.36	1,334.67	27.00		1.914	108.00
87.000	NORTHROP GRUMMAN CORP CUSIP NO: 666807102 ACCOUNT 51-16-200-3390283	24,602.59	387.070	33,675.09	9,072.50			1.622	546.36
85.000	OLD DOMINION FGHT LINES CUSIP NO: 679580100 ACCOUNT 51-16-200-3390291	14,453.47	358.380	30,462.30	16,008.83			.223	68.00
174.000	PGT INC CUSIP NO: 69336V101 ACCOUNT 51-16-200-3390317	2,918.07	22.490	3,913.26	995.19				
214.000	REPUBLIC SERVICES INC CUSIP NO: 760759100 ACCOUNT 51-16-200-3390309	20,335.94	139.450	29,842.30	9,506.36	98.44		1.319	393.76
566.000	SMC CORP JAPAN SPONSORED ADR CUSIP NO: 78445W306 ACCOUNT 51-16-200-3390333	12,199.40	33.886	19,179.48	6,980.08			.600	115.08
126.000	SPX CORP COM CUSIP NO: 784635104 ACCOUNT 51-16-200-3390317	5,089.79	59.680	7,519.68	2,429.89				
186.000	SCHNEIDER NATL INC WIS CL B CUSIP NO: 80689H102 ACCOUNT 51-16-200-3390317	4,395.22	26.910	5,005.26	610.04	13.02		1.041	52.08
147.000	SIEMENS AG CUSIP NO: 826197501 ACCOUNT 51-16-200-3390333	12,862.24	86.600	12,730.20	-132.04			1.924	244.98

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 118



PAR VALUE/ SHARES	ASSET DESCRIPTION	ADR	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
195.000	SIEMENS AG CUSIP NO: 826197501 ACCOUNT 51-16-200-3390341		13,471.65	86.600	16,887.00	3,415.35			1.924	324.97
97.000	SKYLINE CORP CUSIP NO: 830830105 ACCOUNT 51-16-200-3390317		2,757.08	78.980	7,661.06	4,903.98				
34.000	SMITH A O CORP DEL COM CUSIP NO: 831865209 ACCOUNT 51-16-200-3390317		1,742.47	85.850	2,918.90	1,176.43			1.305	38.08
143.000	STANLEY BLACK & DECKER INC CUSIP NO: 854502101 ACCOUNT 51-16-200-3390283		21,481.92	188.620	26,972.66	5,490.74			1.675	451.88
138.000	STANLEY BLACK & DECKER INC CUSIP NO: 854502101 ACCOUNT 51-16-200-3390309		24,273.02	188.620	26,029.56	1,756.54			1.675	436.08
163.000	SUN CTRY AIRLINES HOLDINGS INC REGIST CUSIP NO: 866683105 ACCOUNT 51-16-200-3390317		5,563.73	27.250	4,441.75	-1,121.98				
410.000	TRI POINTE HOMES INC CUSIP NO: 87265H109 ACCOUNT 51-16-200-3390325		5,104.86	27.890	11,434.90	6,330.04				
46.000	TELEDYNE TECH INC CUSIP NO: 879360105 ACCOUNT 51-16-200-3390291		18,045.35	436.890	20,096.94	2,051.59				
212.000	TEREX CORP DEL NEW COM CUSIP NO: 880779103 ACCOUNT 51-16-200-3390325		4,146.14	43.950	9,317.40	5,171.26			1.092	101.76

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
140.000	UNION PACIFIC CORP CUSIP NO: 907818108 ACCOUNT 51-16-200-3390283	18,541.93	251.930	35,270.20	16,728.27			1.874	660.80
1,352.000	VESTAS WIND SYTS AS ADR CUSIP NO: 925458101 ACCOUNT 51-16-200-3390333	9,978.79	10.170	13,749.84	3,771.05			.551	75.80
231.000	WABASH NATL CORP COM CUSIP NO: 929566107 ACCOUNT 51-16-200-3390317	3,652.75	19.520	4,509.12	856.37			1.639	73.92
59.000	WASTE CONNECTIONS INC CUSIP NO: 941068101 ACCOUNT 51-16-200-3390291	8,125.36	136.270	8,039.93	-85.43			.675	54.28
32.000	WOODWARD INC CUSIP NO: 980745103 ACCOUNT 51-16-200-3390317	2,828.48	109.460	3,502.72	674.24			.594	20.80
TOTAL INDUSTRIALS		761,062.44		1,061,187.23	300,124.79	535.00		1.030	10,934.64
INFORMATION TECHNOLOGY									
348.000	AMDOCS LIMITED CUSIP NO: G02602103 ACCOUNT 51-16-200-3390309	23,240.85	74.840	26,044.32	2,803.47	125.28		1.924	501.12
91.000	ACCENTURE PLC SHS CUSIP NO: G1151C101 ACCOUNT 51-16-200-3390283	10,727.55	414.550	37,724.05	26,996.50			.936	353.08
70.000	MIMECAST LTD SHS CUSIP NO: G14838109 ACCOUNT 51-16-200-3390317	3,019.95	79.570	5,569.90	2,549.95				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 120



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
65.000	GLOBALANT S A CUSIP NO: L44385109 ACCOUNT 51-16-200-3390291	12,262.25	314.090	20,415.85	8,153.60				
71.000	COGNYTE SOFTWARE LTD. REG SHS WHE CUSIP NO: M25133105 ACCOUNT 51-16-200-3390325		15.670	1,112.57	1,112.57				
45.000	CYBER-ARK SOFTWARE LTD CUSIP NO: M2682V108 ACCOUNT 51-16-200-3390317	4,244.34	173.280	7,797.60	3,553.26				
352.000	IRONSOURCE LTD REG SHS CUSIP NO: M5R75Y101 ACCOUNT 51-16-200-3390309	4,328.86	7.740	2,724.48	-1,604.38				
36.000	ASML HLDG NV NY REG SHS CUSIP NO: N07059210 ACCOUNT 51-16-200-3390333	8,268.18	796.140	28,661.04	20,392.86			.422	120.99
80.000	NXP SEMICONDUCTORS N.V. CUSIP NO: N6596X109 ACCOUNT 51-16-200-3390283	10,353.03	227.780	18,222.40	7,869.37	45.00		.988	180.00
164.000	ADTRAN INC CUSIP NO: 00738A106 ACCOUNT 51-16-200-3390325	2,259.95	22.830	3,744.12	1,484.17			1.577	59.04
272.000	AMADEUS IT GROUP SA ADR - UNSPONSORED CUSIP NO: 02263T104 ACCOUNT 51-16-200-3390341	18,754.42	67.720	18,419.84	-334.58			1.490	274.51
171.000	AUTODESK INC DEL PV\$0.01 CUSIP NO: 052769106 ACCOUNT 51-16-200-3389947	13,911.68	281.190	48,083.49	34,171.81				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 121

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
41.000	AUTOMATIC DATA PROC CUSIP NO: 053015103 ACCOUNT 51-16-200-3389947	3,710.98	246.580	10,109.78	6,398.80	42.64		1.687	170.56
59.000	AVNET INC CUSIP NO: 053807103 ACCOUNT 51-16-200-3390325	2,051.13	41.230	2,432.57	381.44			2.328	56.64
52.000	BILL COM HLDGS INC CUSIP NO: 090043100 ACCOUNT 51-16-200-3390291	7,434.15	249.150	12,955.80	5,521.65				
99.000	BLACK KNIGHT HOLDCO CORP REG SHS CUSIP NO: 09215C105 ACCOUNT 51-16-200-3390317	6,675.89	82.890	8,206.11	1,530.22				
302.000	BOX INC CL A CUSIP NO: 10316T104 ACCOUNT 51-16-200-3390317	5,513.01	26.190	7,909.38	2,396.37				
154.000	CADENCE DESIGN SYS INC CUSIP NO: 127387108 ACCOUNT 51-16-200-3390291	12,795.14	186.350	28,697.90	15,902.76				
340.000	CAPGEMINI SE SHS ADR CUSIP NO: 13961R100 ACCOUNT 51-16-200-3390341	8,353.33	48.940	16,639.60	8,286.27			.705	117.27
143.000	CIENA CORP CUSIP NO: 171779309 ACCOUNT 51-16-200-3390317	5,685.64	76.970	11,006.71	5,321.07				
340.000	CISCO SYSTEMS INC COM CUSIP NO: 17275R102 ACCOUNT 51-16-200-3389947	11,193.51	63.370	21,545.80	10,352.29			2.335	503.20

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 122

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
530.000	COMMSCOPE HLDG CO INC CUSIP NO: 20337X109 ACCOUNT 51-16-200-3390325	6,885.43	11.040	5,851.20	-1,034.23				
86.000	COUPA SOFTWARE INC CUSIP NO: 22266L106 ACCOUNT 51-16-200-3390291	19,761.68	158.050	13,592.30	-6,169.38				
12.000	DOLBY LABORATORIES INC CL A CUSIP NO: 25659T107 ACCOUNT 51-16-200-3390325	634.94	95.220	1,142.64	507.70			1.050	12.00
60.000	DOUBLEVERIFY HOLDINGS INC REG SHS CUSIP NO: 25862V105 ACCOUNT 51-16-200-3390317	2,033.38	33.280	1,996.80	-36.58				
209.000	ENTEGRIS INC MINNESOTA CUSIP NO: 29362U104 ACCOUNT 51-16-200-3390291	19,872.74	138.580	28,963.22	9,090.48			.231	66.88
217.000	EURONET WORLDWIDE INC CUSIP NO: 298736109 ACCOUNT 51-16-200-3390309	28,201.68	119.170	25,859.89	-2,341.79				
43.000	FACTSET RESH SYS INC CUSIP NO: 303075105 ACCOUNT 51-16-200-3389947	7,646.46	486.010	20,898.43	13,251.97			.675	141.04
34.000	FAIR ISAAC CORPORATION CUSIP NO: 303250104 ACCOUNT 51-16-200-3390291	17,715.33	433.670	14,744.78	-2,970.55				
118.000	FIDELITY NATL INFO SVCS INC CUSIP NO: 31620M106 ACCOUNT 51-16-200-3390283	9,642.86	109.150	12,879.70	3,236.84			1.429	184.08

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
88.000	FORMFACTOR INC CUSIP NO: 346375108 ACCOUNT 51-16-200-3390317	2,067.60	45.720	4,023.36	1,955.76				
35.000	HUBSPOT INC CUSIP NO: 443573100 ACCOUNT 51-16-200-3390291	24,838.50	659.150	23,070.25	-1,768.25				
427.000	INFINEON TECHS AG SPDADR CUSIP NO: 45662N103 ACCOUNT 51-16-200-3390333	10,951.89	46.000	19,642.00	8,690.11			.856	168.23
58.000	ITRON INC CUSIP NO: 465741106 ACCOUNT 51-16-200-3390317	5,145.95	68.520	3,974.16	-1,171.79				
182.000	JAMF HLDG CORP CUSIP NO: 47074L105 ACCOUNT 51-16-200-3390317	5,903.82	38.010	6,917.82	1,014.00				
333.000	JUNIPER NETWORKS INC CUSIP NO: 48203R104 ACCOUNT 51-16-200-3390309	7,339.00	35.710	11,891.43	4,552.43			2.240	266.40
233.000	LIGHTSPEED COMM INC REG SHS S CUSIP NO: 53229C107 ACCOUNT 51-16-200-3390291	13,409.74	40.430	9,420.19	-3,989.55				
82.000	LUMENTUM HOLDINGS INC SHS CUSIP NO: 55024U109 ACCOUNT 51-16-200-3390317	5,811.40	105.770	8,673.14	2,861.74				
58.000	MSCI INC CLASS A CUSIP NO: 55354G100 ACCOUNT 51-16-200-3390291	21,898.55	612.690	35,536.02	13,637.47			.679	241.28

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 124



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
120.000	MATCH GROUP INC CUSIP NO: 57667L107 ACCOUNT 51-16-200-3390291	14,149.57	132.250	15,870.00	1,720.43				
176.000	MICROSOFT CORP CUSIP NO: 594918104 ACCOUNT 51-16-200-3389947	10,132.48	336.320	59,192.32	49,059.84			.737	436.48
71.000	MONGODB INC CL A CUSIP NO: 60937P106 ACCOUNT 51-16-200-3390291	24,417.87	529.350	37,583.85	13,165.98				
53.000	MONOLITHIC PWR SYSTEMS INC CUSIP NO: 609839105 ACCOUNT 51-16-200-3390291	16,741.58	493.330	26,146.49	9,404.91	31.80		.486	127.20
697.000	MURATA MANUFACTURING CO LTD SHS CUSIP NO: 626425102 ACCOUNT 51-16-200-3390341	10,497.70	19.950	13,905.15	3,407.45			.842	117.06
439.000	NCR CORP NEW CUSIP NO: 62886E108 ACCOUNT 51-16-200-3390309	14,760.38	40.200	17,647.80	2,887.42				
218.000	NCR CORP NEW CUSIP NO: 62886E108 ACCOUNT 51-16-200-3390325	5,294.83	40.200	8,763.60	3,468.77				
88.000	NICE LTD ADR CUSIP NO: 653656108 ACCOUNT 51-16-200-3390291	22,732.90	303.600	26,716.80	3,983.90				
36.000	NICE LTD ADR CUSIP NO: 653656108 ACCOUNT 51-16-200-3390333	10,855.40	303.600	10,929.60	74.20				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 125



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
174.000	NUTANIX INC CUSIP NO: 67059N108 ACCOUNT 51-16-200-3390317	6,137.47	31.860	5,543.64	-593.83				
279.000	NVIDIA CUSIP NO: 67066G104 ACCOUNT 51-16-200-3389947	10,247.88	294.110	82,056.69	71,808.81			.054	44.64
122.000	OAK STREET HEALTH INC REG SHS CUSIP NO: 67181A107 ACCOUNT 51-16-200-3390317	5,749.27	33.140	4,043.08	-1,706.19				
92.000	OKTA INC REG SHS CL A CUSIP NO: 679295105 ACCOUNT 51-16-200-3390291	22,063.82	224.170	20,623.64	-1,440.18				
479.000	ON SEMICONDUCTOR CRP COM CUSIP NO: 682189105 ACCOUNT 51-16-200-3390291	18,310.44	67.920	32,533.68	14,223.24				
65.000	ONTO INNOVATION INC CUSIP NO: 683344105 ACCOUNT 51-16-200-3390317	2,134.49	101.230	6,579.95	4,445.46				
561.000	ORACLE CORP \$0.01 DEL CUSIP NO: 68389X105 ACCOUNT 51-16-200-3389947	24,605.97	87.210	48,924.81	24,318.84			1.468	718.08
73.000	PTC INC SHS CUSIP NO: 69370C100 ACCOUNT 51-16-200-3390317	5,259.41	121.150	8,843.95	3,584.54				
210.000	PAGERDUTY INC REG SHS CUSIP NO: 69533P100 ACCOUNT 51-16-200-3390317	6,541.15	34.750	7,297.50	756.35				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
80.000	PAR TECHN LGY CRP\$ 02 DEL CUSIP NO: 698884103 ACCOUNT 51-16-200-3390317	6,610.05	52.770	4,221.60	-2,388.45				
63.000	PAYCOM SOFTWARE INC CUSIP NO: 70432V102 ACCOUNT 51-16-200-3390291	25,104.20	415.190	26,156.97	1,052.77				
101.000	PHREESIA INC REG SHS CUSIP NO: 71944F106 ACCOUNT 51-16-200-3390317	3,648.49	41.660	4,207.66	559.17				
159.000	QUALCOMM INC CUSIP NO: 747525103 ACCOUNT 51-16-200-3389947	9,089.72	182.870	29,076.33	19,986.61			1.487	432.48
333.000	RESIDEO TECHNOLOGIES INC REG SHS CUSIP NO: 76118Y104 ACCOUNT 51-16-200-3390325	4,027.04	26.030	8,667.99	4,640.95				
123.000	SS AND C TECHNOLOGIES HOLDINGS INC CUSIP NO: 78467J100 ACCOUNT 51-16-200-3390317	6,175.25	81.980	10,083.54	3,908.29			.976	98.40
169.000	SALESFORCE COM INC CUSIP NO: 79466L302 ACCOUNT 51-16-200-3389947	25,964.76	254.130	42,947.97	16,983.21				
69.000	SAP SE SHS CUSIP NO: 803054204 ACCOUNT 51-16-200-3390333	9,267.45	140.110	9,667.59	400.14			2.056	198.74
138.000	SAP SE SHS CUSIP NO: 803054204 ACCOUNT 51-16-200-3390341	17,790.45	140.110	19,335.18	1,544.73			2.056	397.48

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 127



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
53.000	SCIENCE APPLICATIONS INTL CORP CUSIP NO: 808625107 ACCOUNT 51-16-200-3390325	4,580.38	83.590	4,430.27	-150.11			1.771	78.44
52.000	SEA LTD CUSIP NO: 81141R100 ACCOUNT 51-16-200-3390333	10,229.92	223.710	11,632.92	1,403.00				
76.000	SILICON MOTION TECH ADR CUSIP NO: 82706C108 ACCOUNT 51-16-200-3390317	3,351.95	95.030	7,222.28	3,870.33			1.621	117.04
46.000	SPROUT SOCIAL INC REG SHS CUSIP NO: 85209W109 ACCOUNT 51-16-200-3390317	2,374.24	90.690	4,171.74	1,797.50				
218.000	STERLING CHECK CORP REG SHS CUSIP NO: 85917T109 ACCOUNT 51-16-200-3390317	6,093.46	20.510	4,471.18	-1,622.28				
29.000	SYNAPTICS INC CUSIP NO: 87157D109 ACCOUNT 51-16-200-3390317	3,865.06	289.510	8,395.79	4,530.73				
74.000	SYNOPSYS INC CUSIP NO: 871607107 ACCOUNT 51-16-200-3390291	17,877.23	368.500	27,269.00	9,391.77				
201.000	TAIWAN S MANUFCTRING ADR CUSIP NO: 874039100 ACCOUNT 51-16-200-3390333	9,620.58	120.310	24,182.31	14,561.73	99.89		1.267	306.29
127.000	TAIWAN S MANUFCTRING ADR CUSIP NO: 874039100 ACCOUNT 51-16-200-3390341	8,723.33	120.310	15,279.37	6,556.04	63.12		1.267	193.53

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 128



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
42.000	TERADYNE INC CUSIP NO: 880770102 ACCOUNT 51-16-200-3390317	2,867.60	163.530	6,868.26	4,000.66			.245	16.80
171.000	TEXAS INSTRUMENTS CUSIP NO: 882508104 ACCOUNT 51-16-200-3390283	14,276.26	188.470	32,228.37	17,952.11			2.441	786.60
19.000	TYLER TECHS INC DEL COM CUSIP NO: 902252105 ACCOUNT 51-16-200-3390291	8,556.96	537.950	10,221.05	1,664.09				
102.000	VEEVA SYS INC CUSIP NO: 922475108 ACCOUNT 51-16-200-3390291	27,700.65	255.480	26,058.96	-1,641.69				
54.000	VERINT SYSTEMS INC CUSIP NO: 92343X100 ACCOUNT 51-16-200-3390325	2,299.51	52.510	2,835.54	536.03				
320.000	VERRA MOBILITY CORP CUSIP NO: 92511U102 ACCOUNT 51-16-200-3390317	4,262.87	15.430	4,937.60	674.73				
277.000	VISA INC CL A SHRS CUSIP NO: 92826C839 ACCOUNT 51-16-200-3389947	23,594.08	216.710	60,028.67	36,434.59			.692	415.50
61.000	WORKDAY INC CL A CUSIP NO: 98138H101 ACCOUNT 51-16-200-3389947	8,249.21	273.180	16,663.98	8,414.77				
333.000	WORLDLINE SA - UNSP CUSIP NO: 98161H101 ACCOUNT 51-16-200-3390341	15,234.85	28.000	9,324.00	-5,910.85				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 129

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
36.000	ZEBRA TECHNOLOGIES CRP A CUSIP NO: 989207105 ACCOUNT 51-16-200-3390291	18,397.14	595.200	21,427.20	3,030.06				
41.000	ZENDESK INC SHS CUSIP NO: 98936J101 ACCOUNT 51-16-200-3390317	2,877.69	104.290	4,275.89	1,398.20				
321.000	ZUORA INC CL A CUSIP NO: 98983V106 ACCOUNT 51-16-200-3390317	4,715.41	18.680	5,996.28	1,280.87				
743.000	ZYNGA INC CUSIP NO: 98986T108 ACCOUNT 51-16-200-3390317	6,096.39	6.400	4,755.20	-1,341.19				
TOTAL INFORMATION TECHNOLOGY		928,699.58		1,487,343.88	558,644.30	407.73		.531	7,901.08
MATERIALS									
226.000	DIVERSEY HLDGS LTD ORD SHS CUSIP NO: G28923103 ACCOUNT 51-16-200-3390309	3,325.99	13.310	3,008.06	-317.93				
83.000	TRINSEO PLC REG SHS CUSIP NO: G9059U107 ACCOUNT 51-16-200-3390325	2,671.63	52.460	4,354.18	1,682.55			2.440	106.24
272.000	ORION ENGINEERED CARBONS S.A. REG. SHS CUSIP NO: L72967109 ACCOUNT 51-16-200-3390317	4,653.15	18.360	4,993.92	340.77			.436	21.76
54.000	ADVANCED DRAIN SYS INC DEL CUSIP NO: 00790R104 ACCOUNT 51-16-200-3390317	5,931.68	136.130	7,351.02	1,419.34			.323	23.76

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 130



PAR VALUE/ SHARES	ASSET DESCRIPTION	ADR	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
410.000	AIR LIQUIDE CUSIP NO: 009126202 ACCOUNT 51-16-200-3390341		12,438.26	34.870	14,296.70	1,858.44			1.470	210.17
66.000	APTARGROUP INC CUSIP NO: 038336103 ACCOUNT 51-16-200-3390309		8,475.86	122.480	8,083.68	-392.18			1.241	100.32
243.000	BERRY GLOBAL GROUP INC COMMON STOCK CUSIP NO: 08579W103 ACCOUNT 51-16-200-3390325		13,094.75	73.780	17,928.54	4,833.79				
152.000	BUILDERS FIRSTSOURCE INC CUSIP NO: 12008R107 ACCOUNT 51-16-200-3390309		6,806.19	85.710	13,027.92	6,221.73				
67.000	BUILDERS FIRSTSOURCE INC CUSIP NO: 12008R107 ACCOUNT 51-16-200-3390325		1,253.67	85.710	5,742.57	4,488.90				
34.000	CMC MATERIALS INC CORP CUSIP NO: 12571T100 ACCOUNT 51-16-200-3390317		4,504.33	191.690	6,517.46	2,013.13	15.64		.960	62.56
251.000	CABOT CORP CUSIP NO: 127055101 ACCOUNT 51-16-200-3390325		9,983.14	56.200	14,106.20	4,123.06			2.633	371.48
82.000	CELANESE CORP DEL SER A CUSIP NO: 150870103 ACCOUNT 51-16-200-3390309		10,585.83	168.060	13,780.92	3,195.09			1.618	223.04
74.000	COMMERCIAL METALS CO COM CUSIP NO: 201723103 ACCOUNT 51-16-200-3390325		1,290.26	36.290	2,685.46	1,395.20			1.543	41.44

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 131



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
1,001.000	COMPAGNIE DE SAINT-UNSP ADR CUSIP NO: 204280309 ACCOUNT 51-16-200-3390341	8,067.26	14.050	14,064.05	5,996.79			1.629	229.17
130.000	CROWN HLDGS INC CUSIP NO: 228368106 ACCOUNT 51-16-200-3390325	8,417.31	110.620	14,380.60	5,963.29			.723	104.00
295.000	DUPONT DE NEMOURS INC CUSIP NO: 26614N102 ACCOUNT 51-16-200-3390283	23,073.64	80.780	23,830.10	756.46			1.486	354.00
38.000	EAGLE MATERIALS INC CUSIP NO: 26969P108 ACCOUNT 51-16-200-3390325	2,576.70	166.460	6,325.48	3,748.78	9.50		.601	38.00
394.000	ELEMENT SOLUTIONS INC REG SHS CUSIP NO: 28618M106 ACCOUNT 51-16-200-3390317	4,208.34	24.280	9,566.32	5,357.98			1.318	126.08
78.000	FMC CORP COM NEW CUSIP NO: 302491303 ACCOUNT 51-16-200-3390309	7,203.19	109.890	8,571.42	1,368.23	41.34		1.929	165.36
304.000	FREEPORT-MCMORAN INC CUSIP NO: 35671D857 ACCOUNT 51-16-200-3390309	8,874.68	41.730	12,685.92	3,811.24			.719	91.20
139.000	GLATFELTER CORP CUSIP NO: 377320106 ACCOUNT 51-16-200-3390325	2,532.04	17.200	2,390.80	-141.24	19.46		3.256	77.84
1,313.000	GRAPHIC PACKAGING HLDG C CUSIP NO: 388689101 ACCOUNT 51-16-200-3390325	18,812.25	19.500	25,603.50	6,791.25	98.48		1.538	393.90

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 132



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
102.000	GREIF INC CL A CUSIP NO: 397624107 ACCOUNT 51-16-200-3390325	3,944.19	60.370	6,157.74	2,213.55	46.92		3.048	187.68
20.000	HYSTER-YALE MATLS HNDLNG INC CL A CUSIP NO: 449172105 ACCOUNT 51-16-200-3390325	1,051.75	41.100	822.00	-229.75			3.139	25.80
146.000	KOPPERS HLDGS INC CUSIP NO: 50060P106 ACCOUNT 51-16-200-3390325	3,650.99	31.300	4,569.80	918.81				
212.000	LONZA GROUP AG SHS CUSIP NO: 54338V101 ACCOUNT 51-16-200-3390333	7,871.12	83.500	17,702.00	9,830.88			.113	20.06
338.000	OLIN CORP \$1 NEW CUSIP NO: 680665205 ACCOUNT 51-16-200-3390325	4,850.07	57.520	19,441.76	14,591.69			1.391	270.40
123.000	PPG INDUSTRIES INC SHS CUSIP NO: 693506107 ACCOUNT 51-16-200-3390283	14,862.94	172.440	21,210.12	6,347.18			1.369	290.28
835.000	REYNOLDS CONSUMER PRODUCTS INC REGISTERE CUSIP NO: 76171L106 ACCOUNT 51-16-200-3390309	24,992.72	31.400	26,219.00	1,226.28			2.930	768.20
156.000	REYNOLDS CONSUMER PRODUCTS INC REGISTERE CUSIP NO: 76171L106 ACCOUNT 51-16-200-3390325	4,624.73	31.400	4,898.40	273.67			2.930	143.52
252.000	SIKA AG-BR-ADR CUSIP NO: 82674R103 ACCOUNT 51-16-200-3390333	5,207.18	41.560	10,473.12	5,265.94			.376	39.35

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
49.000	SILGAN HLDGS INC COM CUSIP NO: 827048109 ACCOUNT 51-16-200-3390325	2,094.60	42.840	2,099.16	4.56			1.307	27.44
84.000	STEEL DYNAMICS INC COM CUSIP NO: 858119100 ACCOUNT 51-16-200-3390317	2,677.16	62.070	5,213.88	2,536.72	21.84		1.676	87.36
	TOTAL MATERIALS	----- 244,607.60		----- 352,101.80	----- 107,494.20	----- 253.18		----- 1.307	----- 4,600.41
	REAL ESTATE								
274.000	CBRE GROUP INC CL A CUSIP NO: 12504L109 ACCOUNT 51-16-200-3390309	17,803.76	108.510	29,731.74	11,927.98				
233.000	COMPASS INC REG SHS CL A CUSIP NO: 20464U100 ACCOUNT 51-16-200-3390317	4,459.32	9.090	2,117.97	-2,341.35				
	TOTAL REAL ESTATE	----- 22,263.08		----- 31,849.71	----- 9,586.63				
	TELECOMMUNICATION SERVICES								
16.000	ALPHABET INC SHS CL C CUSIP NO: 02079K107 ACCOUNT 51-16-200-3389947	12,080.55	2,893.590	46,297.44	34,216.89				
16.000	ALPHABET INC SHS CL A CUSIP NO: 02079K305 ACCOUNT 51-16-200-3389947	13,170.64	2,897.040	46,352.64	33,182.00				
12.000	CABLE ONE INC SHS ISSUED CUSIP NO: 12685J105 ACCOUNT 51-16-200-3390291	24,590.22	1,763.450	21,161.40	-3,428.82			.624	132.00

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

PAGE 134

THE GORMAN-RUPP RET PL-COMBINED

PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
882.000	COMCAST CORP NEW CL A CUSIP NO: 20030N101 ACCOUNT 51-16-200-3390283	30,666.94	50.330	44,391.06	13,724.12			1.987	882.00
252.000	DISNEY (WALT) CO COM STK CUSIP NO: 254687106 ACCOUNT 51-16-200-3389947	33,013.37	154.890	39,032.28	6,018.91				
198.000	META PLATFORMS INC CLASS A COMMON STOCK CUSIP NO: 30303M102 ACCOUNT 51-16-200-3389947	22,936.74	336.350	66,597.30	43,660.56				
298.000	LIBERTY MEDIA CORP LIBERTY FORMULA ONE CUSIP NO: 531229854 ACCOUNT 51-16-200-3390291	12,663.87	63.240	18,845.52	6,181.65				
239.000	LIONS GATE ENTERTAINMENT CORP REG CUSIP NO: 535919500 ACCOUNT 51-16-200-3390317	3,568.32	15.390	3,678.21	109.89			2.339	86.04
126.000	LIVERAMP HLDGS INC CUSIP NO: 53815P108 ACCOUNT 51-16-200-3390317	4,754.44	47.950	6,041.70	1,287.26				
307.000	TENCENT HOLDINGS LTD ADR CUSIP NO: 88032Q109 ACCOUNT 51-16-200-3390333	15,971.16	58.300	17,898.10	1,926.94			.311	55.71
TOTAL TELECOMMUNICATION SERVICES		173,416.25		310,295.65	136,879.40			.372	1,155.75
UTILITIES									
240.000	AMN ELEC POWER CO CUSIP NO: 025537101 ACCOUNT 51-16-200-3390309	19,783.57	88.970	21,352.80	1,569.23			3.507	748.80

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 135



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
126.000	AMERICAN WTR WKS CO INC NEW CUSIP NO: 030420103 ACCOUNT 51-16-200-3390309	18,736.59	188.860	23,796.36	5,059.77			1.276	303.66
104.000	BLACK HILLS CORP CUSIP NO: 092113109 ACCOUNT 51-16-200-3390325	6,351.64	70.570	7,339.28	987.64			3.373	247.52
260.000	DOMINION ENERGY INC CUSIP NO: 25746U109 ACCOUNT 51-16-200-3390283	20,173.92	78.560	20,425.60	251.68			3.208	655.20
316.000	DUKE ENERGY CORP NEW CUSIP NO: 26441C204 ACCOUNT 51-16-200-3390283	26,829.97	104.900	33,148.40	6,318.43			3.756	1,245.04
399.000	FIRSTENERGY CORP CUSIP NO: 337932107 ACCOUNT 51-16-200-3390309	12,382.10	41.590	16,594.41	4,212.31			3.751	622.44
190.000	IBERDROLA S A ADR CUSIP NO: 450737101 ACCOUNT 51-16-200-3390333	8,993.02	47.210	8,969.90	-23.12			3.202	287.18
350.000	IBERDROLA S A ADR CUSIP NO: 450737101 ACCOUNT 51-16-200-3390341	16,721.20	47.210	16,523.50	-197.70			3.202	529.02
165.000	NATIONAL GRID PLC SHS ADR CUSIP NO: 636274409 ACCOUNT 51-16-200-3390333	10,022.00	72.320	11,932.80	1,910.80	190.95		4.713	562.40
79.000	NORTHWESTERN CORP CUSIP NO: 668074305 ACCOUNT 51-16-200-3390325	4,400.84	57.160	4,515.64	114.80			4.339	195.92

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 136



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
257.000	PORTLAND GEN ELEC CO CUSIP NO: 736508847 ACCOUNT 51-16-200-3390325	11,448.95	52.920	13,600.44	2,151.49	110.51		3.250	442.04
705.000	SSE PLC SPONSORED ADR CUSIP NO: 78467K107 ACCOUNT 51-16-200-3390341	15,813.46	22.290	15,714.45	-99.01			4.738	744.53
223.000	SHOALS TECHNOLOGIES GROUP INC REG CL A CUSIP NO: 82489W107 ACCOUNT 51-16-200-3390291	7,565.84	24.300	5,418.90	-2,146.94				
512.000	SOUTHERN COMPANY CUSIP NO: 842587107 ACCOUNT 51-16-200-3390283	28,960.42	68.580	35,112.96	6,152.54			3.850	1,351.68
138.000	SOUTHWEST GAS HOLDINGS CUSIP NO: 844895102 ACCOUNT 51-16-200-3390325	8,822.67	70.050	9,666.90	844.23			3.398	328.44
99.000	SPIRE INC CUSIP NO: 84857L101 ACCOUNT 51-16-200-3390325	6,245.42	65.220	6,456.78	211.36	67.82		4.201	271.26
TOTAL UTILITIES		223,251.61		250,569.12	27,317.51	369.28		3.406	8,535.13
MUTUAL FUNDS-EQUITY									
37,819.649	HARTFORD SCHRODERS EMERG MKTS EQUITY FD CL F CUSIP NO: 41665X859 ACCOUNT 51-16-200-3391489	581,419.95	19.060	720,842.51	139,422.56			1.391	10,030.19
TOTAL MUTUAL FUNDS-EQUITY		581,419.95		720,842.51	139,422.56			1.391	10,030.19

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 137



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
OTHER EQUITIES									
3,575.000	ISHARES CORE S&P 500 ETF CUSIP NO: 464287200 ACCOUNT 51-16-200-3389152	853,113.42	476.990	1,705,239.25	852,125.83			1.201	20,474.92
6,936.000	ISHARES RUSSELL MIDCAP CUSIP NO: 464287499 ACCOUNT 51-16-200-3389152	359,739.98	83.010	575,757.36	216,017.38			1.045	6,016.28
81.000	SPDR S AND P OIL & GAS EXPL & PRODUCT CUSIP NO: 78468R556 ACCOUNT 51-16-200-3390309	5,313.30	95.870	7,765.47	2,452.17			1.608	124.84
23,257.000	VANGUARD FTSE DEVELOPED MARKETS ETF CUSIP NO: 921943858 ACCOUNT 51-16-200-3389152	928,595.25	51.060	1,187,502.42	258,907.17			3.161	37,536.80
7,559.000	VANGUARD FTSE EMERGING MARKETS ETF CUSIP NO: 922042858 ACCOUNT 51-16-200-3389152	343,248.80	49.460	373,868.14	30,619.34			2.627	9,822.16
TOTAL OTHER EQUITIES		2,490,010.75		3,850,132.64	1,360,121.89			1.921	73,975.00
TOTAL EQUITIES		8,064,071.69		11,600,281.25	3,536,209.56	4,404.37		1.422	164,938.56
BALANCED FUNDS									
MUTUAL FUNDS-BALANCED									
66,193.642	CREDIT SUISSE COMMODITY RETURN STRIGY FD CL I CUSIP NO: 22544R305 ACCOUNT 51-16-200-3389152	608,510.86	25.170	1,666,093.97	1,057,583.11				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
24,063.406	ALLSPRING ABSOLUTE RETURN FUND CL INSTL CUSIP NO: 94987W737 ACCOUNT 51-16-200-3391497	233,680.72	10.490	252,425.13	18,744.41			3.522	8,890.47
	TOTAL MUTUAL FUNDS-BALANCED	842,191.58		1,918,519.10	1,076,327.52			.463	8,890.47
	TOTAL BALANCED FUNDS	842,191.58		1,918,519.10	1,076,327.52			.463	8,890.47
	ALTERNATIVE INVESTMENTS								
	REAL ESTATE								
95.000	ALEXANDER & BALDWIN INC NEW CUSIP NO: 014491104 ACCOUNT 51-16-200-3390325	2,270.06	25.090	2,383.55	113.49	17.10		2.670	63.65
271.000	AMERICAN CAMPUS CMNTYS INC CUSIP NO: 024835100 ACCOUNT 51-16-200-3390309	11,565.25	57.290	15,525.59	3,960.34			3.282	509.48
1,424.000	ANNALY CAP MGMT INC CUSIP NO: 035710409 ACCOUNT 51-16-200-3390309	12,494.50	7.820	11,135.68	-1,358.82	313.28		11.253	1,253.12
555.000	BRIXMOR PPTY GROUP INC CUSIP NO: 11120U105 ACCOUNT 51-16-200-3390325	7,588.07	25.410	14,102.55	6,514.48			3.778	532.80
259.000	CHATHAM LODGING TR CUSIP NO: 16208T102 ACCOUNT 51-16-200-3390325	4,124.87	13.720	3,553.48	-571.39				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 139



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
357.000	DIGITALBRIDGE GROUP INC DIGITALBRIDGE GROUP INC CUSIP NO: 25401T108 ACCOUNT 51-16-200-3390325	2,479.77	8.330	2,973.81	494.04				
22.000	EQTY LIFESTYLS PTYS INC CUSIP NO: 29472R108 ACCOUNT 51-16-200-3390309	1,342.20	87.660	1,928.52	586.32	7.98		1.654	31.90
564.000	FRANKLIN STR PTYS CORP CUSIP NO: 35471R106 ACCOUNT 51-16-200-3390325	5,110.17	5.950	3,355.80	-1,754.37	180.48		6.050	203.04
123.000	INVITATION HOMES INC CUSIP NO: 46187W107 ACCOUNT 51-16-200-3390309	3,534.40	45.340	5,576.82	2,042.42			1.500	83.64
511.159	KITE REALTY GROUP TR SHS CUSIP NO: 49803T300 ACCOUNT 51-16-200-3390325	6,659.94	21.780	11,133.04	4,473.10			3.306	368.03
126.000	PEBBLEBROOK HOTEL TRUST CUSIP NO: 70509V100 ACCOUNT 51-16-200-3390325	2,082.37	22.370	2,818.62	736.25	1.26		.179	5.04
161.000	RAYONIER INC REIT CUSIP NO: 754907103 ACCOUNT 51-16-200-3390325	4,063.96	40.360	6,497.96	2,434.00			2.676	173.88
62.000	RYMAN HOSPITALITY PTYS INC CUSIP NO: 78377T107 ACCOUNT 51-16-200-3390317	2,775.58	91.960	5,701.52	2,925.94				
9.000	RYMAN HOSPITALITY PTYS INC CUSIP NO: 78377T107 ACCOUNT 51-16-200-3390325	359.33	91.960	827.64	468.31				

SETTLEMENT DATE

P O R T F O L I O D E T A I L

AS OF 12/31/21

ACCOUNT
51-16-200-3389426

THE GORMAN-RUPP RET PL-COMBINED

PAGE 140



PAR VALUE/ SHARES	ASSET DESCRIPTION	BOOK VALUE	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YTM	MARKET YIELD	EST ANNUAL INCOME
19.000	SBA COMMUNICATIONS CORP NEW CUSIP NO: 78410G104 ACCOUNT 51-16-200-3390291	5,248.75	389.020	7,391.38	2,142.63			.596	44.08
	TOTAL REAL ESTATE	71,699.22		94,905.96	23,206.74	520.10		3.444	3,268.66
	TOTAL ALTERNATIVE INVESTMENTS	71,699.22		94,905.96	23,206.74	520.10		3.444	3,268.66
	TOTAL INVESTMENTS	62,384,080.58		70,088,253.41	7,704,172.83	349,789.23		2.348	1,645,793.12
	TOTAL CASH								
	ACCRUED INCOME	349,789.23		349,789.23					
	TOTAL ASSETS	62,733,869.81		70,438,042.64					

Attachment to 2021 Form 5500
Schedule SB, line 32 – Schedule of Amortization Bases

Plan Name: The Gorman-Rupp Company Retirement Plan
Plan Sponsor: The Gorman-Rupp Company

EIN: 34-0253990
PN: 003

Schedule of Amortization Bases

<u>Type of Base</u>	<u>Present Value of Remaining Installments</u>	<u>Valuation Date</u>	<u>Years Remaining</u>	<u>Amortization Installment</u>
Shortfall	0	1/1/2021	7	0
Shortfall	0	1/1/2020	6	0
Shortfall	0	1/1/2019	5	0
Shortfall	0	1/1/2018	4	0
Shortfall	0	1/1/2017	3	0
Shortfall	0	1/1/2016	2	0
Shortfall	0	1/1/2015	1	0
	<hr/>			<hr/>
Total	0			0

Attachment to 2021 Form 5500

Schedule SB, line 24/25 – Change in Actuarial Assumptions/Methods

Plan Name: The Gorman-Rupp Company Retirement Plan

EIN: 34-0253990

Plan Sponsor: The Gorman-Rupp Company

PN: 003

Changes in Actuarial Assumptions and Methods

There were no changes in assumptions and methods other than those mandated to remain in compliance with IRS standards (specifically, the interest discounting rates and mortality table).