

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>NRSI 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/2006</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/01/2006</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>10/01/2006</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NEVADA RESTAURANT SERVICES, INC. DBA DOTTY'S</u> <u>3645 LOSEE ROAD</u> <u>NORTH LAS VEGAS, NV 89030</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>88-0322743</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>702-531-7129</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>713200</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>88-0322743</u>	2c Plan Sponsor's telephone number <u>702-531-7129</u>	2d Business code (see instructions) <u>713200</u>	
2b Employer Identification Number (EIN) <u>88-0322743</u>					
2c Plan Sponsor's telephone number <u>702-531-7129</u>					
2d Business code (see instructions) <u>713200</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2022	THOMAS KATSAROS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1988
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1870
a(2) Total number of active participants at the end of the plan year		6a(2)	1818
b Retired or separated participants receiving benefits.....		6b	11
c Other retired or separated participants entitled to future benefits		6c	67
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1896
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	1896
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	344
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	7
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan NRSI 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NEVADA RESTAURANT SERVICES, INC. DBA DOTTY'S	D Employer Identification Number (EIN) 88-0322743

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
LINCOLN NATIONAL LIFE INSURANCE CO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
35-0472300	65676	29950	351	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 14945	(b) Total amount of fees paid 2924
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
MORGAN STANLEY SMITH BARNEY LL 1 NEW YORK PLAZ FL 12
NEW YORK, NY 10004

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
14945	0	SALES AND BASE COMMISSIONS	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
THE RETIREMENT ADVANTAGE 47 PARK PLACE STE 850
APPLETON, WI 54914

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
0	2924	TPA ONGOING ADMIN REIMBURSEMENT PAYMENT	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	539926
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	6063174

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☒ other ▶ GROUP VAR ANNUITY W/GUAR FUND

b	Balance at the end of the previous year	7b	425179
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c	Additions: (1) Contributions deposited during the year	7c(1)	45233	
	(2) Dividends and credits.....	7c(2)	0	
	(3) Interest credited during the year.....	7c(3)	4560	
	(4) Transferred from separate account.....	7c(4)	181615	
	(5) Other (specify below)	7c(5)	0	

(6) Total additions	7c(6)	231408
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	656587
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e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	13648	
	(2) Administration charge made by carrier.....	7e(2)	1865	
	(3) Transferred to separate account.....	7e(3)	85497	
	(4) Other (specify below)	7e(4)	15651	

▶ LOAN ISSUES/FORF/FEES/CORRECTIVES/ADJUSTMENTS/INS PREM

(5) Total deductions	7e(5)	116661
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	539926
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan NRSI 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NEVADA RESTAURANT SERVICES, INC. DBA DOTTY'S	D Employer Identification Number (EIN) 88-0322743	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
LINCOLN NATIONAL CORPORATION
35-1140070

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LINCOLN NATIONAL CORP

35-1140070

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	SERVICE PROVIDER	27059	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE RETIREMENT ADVANTAGE, INC

39-1816008

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	TPA	2321	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>NRSI 401(K) PLAN</u>	B Three-digit plan number (PN) <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NEVADA RESTAURANT SERVICES, INC. DBA DOTTY'S</u>	D Employer Identification Number (EIN) <u>88-0322743</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LINCOLN LIFE SEPARATE ACCOUNT 4K</u>		
b Name of sponsor of entity listed in (a): <u>LINCOLN NATIONAL LIFE INSURANCE CO.</u>		
c EIN-PN <u>35-0472300-402</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6063174</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan NRSI 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 NEVADA RESTAURANT SERVICES, INC. DBA DOTTY'S	D Employer Identification Number (EIN) 88-0322743	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	260793	234286
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	68933	32913
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	5092473	6063174
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	425179	539926
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	5847378 6870299
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	64095 141994
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	64095 141994
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	5783283 6728305

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	188846
	(B) Participants	2a(1)(B)	617446
	(C) Others (including rollovers).....	2a(1)(C)	28987
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	835279
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	2870
	(F) Other	2b(1)(F)	4560
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	7430
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		585240
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		0
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1427949
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	425156	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		425156
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		28391
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	2981	
(3) Investment advisory and management fees.....	2i(3)	26399	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		29380
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		482927
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		945022
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CONWAY, STUART & WOODBURY

(2) EIN: 88-0200097

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		26767

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan NRSI 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NEVADA RESTAURANT SERVICES, INC. DBA DOTTY'S	D Employer Identification Number (EIN) 88-0322743

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-6817943		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

NRSI 401(K) PLAN
REPORT ON FINANCIAL STATEMENTS
TWO YEARS ENDED DECEMBER 31, 2021

NRSI 401(K) PLAN

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BOYD R. BUXTON

INDEPENDENT AUDITOR'S REPORT

Trustees and Participants of
NRSI 401(k) Plan
North Las Vegas, Nevada

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of NRSI 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution, Lincoln Financial Group, Inc., as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying 2021 financial statements related to assets held by and certified to by Lincoln Financial Group agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered

material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules of delinquent participant contributions and assets (held at end of year) as of or for the year ended December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 14, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient

appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Conway, Stuart & Woodbury

Las Vegas, Nevada
September 6, 2022

NRSI 401(K) PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
ASSETS:		
INVESTMENTS:		
Lincoln National Life Insurance Company:		
Group annuity contract:		
Guaranteed stable value account, at contract value	\$ 539 926	\$ 425 179
Pooled separate accounts	<u>6 063 174</u>	<u>5 092 473</u>
TOTAL INVESTMENTS	<u>6 603 100</u>	<u>5 517 652</u>
RECEIVABLES:		
Employer's contributions	234 286	260 793
Notes receivable from participants	<u>32 913</u>	<u>68 933</u>
TOTAL RECEIVABLES	<u>267 199</u>	<u>329 726</u>
TOTAL ASSETS	<u>6 870 299</u>	<u>5 847 378</u>
LIABILITIES:		
Excess contributions payable	<u>141 994</u>	<u>64 095</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 6 728 305</u>	<u>\$ 5 783 283</u>

The accompanying notes to financial statements
are an integral part of these statements.

NRSI 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS:		
INVESTMENT INCOME:		
Net appreciation in fair value of investments	\$ 585 240	\$ 560 644
Interest income	7 430	8 170
TOTAL INVESTMENT INCOME	<u>592 670</u>	<u>568 814</u>
CONTRIBUTIONS:		
Participant's	617 446	591 236
Employer's	188 846	234 209
Rollovers	28 987	50 473
TOTAL CONTRIBUTIONS	<u>835 279</u>	<u>875 918</u>
TOTAL ADDITIONS	<u>1 427 949</u>	<u>1 444 732</u>
DEDUCTIONS:		
Benefits paid to participants	(453 547)	(627 526)
Administrative expenses	(29 380)	(25 696)
TOTAL DEDUCTIONS	<u>(482 927)</u>	<u>(653 222)</u>
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	945 022	791 510
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	<u>5 783 283</u>	<u>4 991 773</u>
NET ASSETS AVAILABLE FOR BENEFITS, end of year	<u>\$ 6 728 305</u>	<u>\$ 5 783 283</u>

The accompanying notes to financial statements
are an integral part of these statements.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN

NRSI 401(k) Plan (the Plan) was adopted in 2009 by Nevada Restaurant Services, Inc. (the Company), whose corporate headquarters is located in Las Vegas, Nevada. The Plan and Trust Agreement were written to comply with requirements of ERISA and the provisions of the Tax Reform Act of 1986 and have been amended and restated and to comply with various changes in legislation and regulations. On January 1, 2015, the Plan changed its name from Dotty's 401(k) Plan to NRSI 401(k) Plan. Plan participants should refer to the Plan document for a complete description of the Plan's provisions. A description of the major aspects of the Plan, after being restated and amended, is as follows:

Organization – The named fiduciaries for the Plan are the Company, Administrator and Custodian. The Company has appointed a custodian to oversee the operations of the Plan. Lincoln Financial Group, Inc. is the custodian of the Plan and holds all assets and handles all transactions through a non-discretionary trust account. The Retirement Advantage (TRA) is the third-party administrator.

Eligibility – All employees who meet the following requirements are eligible under the Plan when (a) they have attained age twenty-one, (b) they have completed three months of service.

Entry Date – The effective date of participation is the first day of the month following the date the eligibility requirements are met.

Plan Year – The Plan year is from January 1 to December 31.

Contributions – An eligible employee may make elective salary reduction contributions, limited to the maximum dollar limitation in effect for the calendar year (\$19,500 in 2021 and 2020). In addition, participants who attained age 50 or older by the end of the plan year may elect to defer additional amounts called "catch-up contributions" to the Plan, up to the maximum dollar limitation in effect for the calendar year (\$6,500 in 2021 and 2020).

Contributions are made by payroll deductions from gross pay. In addition, an eligible employee may contribute to a Roth 401(k) on an after-tax basis subject to the maximum dollar limitation as described above. Combined contributions to both before tax and Roth contributions may not exceed the maximum dollar limitations in effect for the calendar year described above.

The Company may make discretionary matching, profit sharing and qualified non-elective contributions to the Plan. For the years ended December 31, 2021 and 2020, the Company made a matching contribution equal to one hundred percent (100%) of each participant's salary reduction amount up to three percent (3%).

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN (CONTINUED)

Eligible employees are permitted to make qualified rollover contributions subject to certain restrictions.

Participant Accounts – Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and, (b) Plan earnings, and charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Payment of Benefits – On termination of service due to death, disability or retirement, a participant or their beneficiary may elect to receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account. In service withdrawals are allowed for those participants that have attained normal retirement age (59 ½). In addition, participants are allowed to make in service withdrawals from their salary deferred balances for hardship reasons subject to certain regulatory restrictions.

In response to the COVID-19 pandemic, Congress passed the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") to provide financial aid for individuals and companies impacted by the coronavirus. Under the relief provisions of the CARES Act, the Plan could elect to offer coronavirus-related distributions in 2020 to participants who met certain coronavirus eligibility requirements. The Plan did not elect the new optional provisions in regard to the COVID-19 related distributions. Also, the Act offered a temporary one-year suspension of RMDs due in 2020.

Vesting – Upon attaining normal retirement age or in the event of termination of a participant's employment by reason of his death or disability, the full value of the employee's account as of the day the Custodian of the Plan is notified of such an occurrence, becomes fully vested. A participant's voluntary account shall be fully vested at all times. In the event of termination for any other reason, the percentage of vesting shall be determined by the years of service. To earn a Year of Service, the participant must be credited with at least 1,000 hours of service during the Plan year. Vesting is determined in accordance with the following schedule:

<u>NUMBER OF YEARS OF SERVICE</u>	<u>PERCENTAGE OF BALANCE OF ACCOUNT VESTED IN PARTICIPANT</u>
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 or more years	100%

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN (CONTINUED)

Forfeitures – Upon termination of a participant, any remainder of a terminating participant's account which is not fully vested in accordance with the foregoing schedule shall be used to pay any administrative expenses or be offset against future Company contributions. If a participant is re-employed, the Company derived individual account balance is restored to the amount on the date of distribution if he or she repays the Plan the full amount of the vested distribution within five years from the date of reemployment, or, if earlier, before they incur five consecutive 1-year breaks in service.

Notes Receivable from Participants – Plan participants may apply for a loan ranging from \$1,000 to \$50,000 up to 50% of a participant's vested account balance. Participants are allowed 1 loan at any given time. Generally, only 50% of a participant's vested account balance will be used as collateral for loans. However, if additional security is necessary to adequately secure the loan, then the Plan Administrator will require such security be provided before the loan will be granted. Loans will be allowed only in the event of a participant's hardship or for the purpose of enabling a participant to meet certain specified financial situations. Interest rates shall bear a reasonable rate of interest as determined by the Plan Administrator based on prevailing interest rates. Repayments of loan balances are made through payroll deductions. A participant may pay-off the outstanding loan balance at any time. The Plan Administrator shall treat a loan in default if any scheduled repayment remains unpaid as of the last business day of the calendar quarter following the calendar quarter in which a loan is considered past due. Upon default, death, disability or termination of employment, the entire outstanding principal and accrued interest shall be immediately due and payable. Additionally, participants will be deemed to have received a taxable distribution from the Plan. The terms of loans to participants cannot exceed five years, except for the purchase of a primary residence.

Under the CARES Act, a plan that allows loans must permit affected individuals to delay the due date of the next-scheduled loan repayment to a qualified plan for up to one year if the due date of such repayment occurred between March 27, 2020 and December 31, 2020. This delay applied to any next-scheduled repayment, including the first repayment. Following this suspension period, the loan was reamortized to include interest accrued during the suspension, and the total repayment term of the loan could be extended by the duration of the suspension (e.g., up to one year).

Administrative Expenses – Administrative expenses for trust and recordkeeping services are deducted from plan assets in accordance with the Plan provisions. The Company pays substantially all other administrative fees as more fully described in Note 6.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN (CONTINUED)

Termination – The Company established the Plan with the intention that the Plan continue indefinitely, receiving matching and discretionary contributions annually. The Company is under no obligation to continue its contributions or to maintain the Plan for any given length of time.

In the event of termination of the Plan, each participant, as of the date of such termination, will become fully vested and shall have a nonforfeitable right to the accrued benefit of their account.

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES AND OTHER MATTERS

BASIS OF ACCOUNTING

The financial statements of the Plan have been prepared on the accrual basis of accounting.

VALUATION

At December 31, 2021 and 2020 the Plan has a group annuity contract with Lincoln National Life Insurance Company. The Plan's investments under the contract consist of a guaranteed stable value account and pooled separate accounts. The guaranteed stable value account is stated at contract value in the financial statements as reported to the Plan. Contract value is the amount participants would receive if they were to initiate a transaction under the terms of the ongoing Plan. The pooled separate accounts are stated at fair value. The fair values of units owned by the Plan in pooled separate accounts are based on the underlying investment values on the last trade day of the Plan year. This value is also commonly referred to as the net asset value (NAV). See Note 4 for a detailed discussion regarding the group annuity contract with Lincoln National Life Insurance Company.

At December 31, 2021 and 2020, the notes receivable from the participants are valued at their unpaid principal balance plus any accrued but unpaid interest.

Securities transactions were accounted for on a trade date basis. Interest income was recorded on the accrual basis and dividend income was recorded on the ex-dividend date. Net investment income was reinvested as received and was reflected in the market value per unit. Costs used in determining realized gains (losses) on the investment transactions were on the average cost basis.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES AND OTHER MATTERS (CONTINUED)

INCOME TAXES

The Internal Revenue Service has ruled in an advisory letter dated March 31, 2014, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC) and is, therefore, exempt from federal income tax. Although the Plan has been amended since receiving the advisory letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Members of the Plan are not subject to taxes on either the Plan income or the employer's contributions until such time a distribution is made.

The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

SIGNIFICANT GROUP CONCENTRATIONS OF CREDIT RISK AND UNCERTAINTIES

The Plan's investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with these investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.

PAYMENT OF BENEFITS

Benefits are recorded when paid.

EXCESS CONTRIBUTIONS PAYABLE

Amounts payable to participants totaling \$141,994 and \$64,095 at December 31, 2021 and 2020, respectively, are recorded as a liability with a corresponding reduction to contributions.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) **DECEMBER 31, 2021 AND 2020**

NOTE 3 – FAIR VALUE MEASUREMENTS

The Plan's investments in pooled separate accounts are stated at fair value in the accompanying statements of net assets available for benefits. The fair value of units owned by the Plan in pooled separate accounts are based on the underlying asset values on the last trade day of the Plan year. This value is also commonly referred to as the Net Asset Value (NAV). Since the pooled separate accounts are measured at fair value using the NAV practical expedient, they have not been classified in the fair value hierarchy.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

2021				
FAIR VALUE	UNFUNDED COMMIT- MENTS	REDEMPTION FREQUENCY	REDEMPTION NOTICE PERIOD	
Lincoln National Life Insurance Company Group Annuity Contract:				
Pooled separate accounts	\$ 6 063 174	\$ -	Daily	None
2020				
FAIR VALUE	UNFUNDED COMMIT- MENTS	REDEMPTION FREQUENCY	REDEMPTION NOTICE PERIOD	
Lincoln National Life Insurance Company Group Annuity Contract:				
Pooled separate accounts	\$ 5 092 473	\$ -	Daily	None

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2021 and 2020 are reported in net appreciation in fair value of investments.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 4 – GUARANTEED STABLE VALUE ACCOUNT

Interest is credited daily on the guaranteed stable value account at an interest rate not less than the guaranteed minimum interest rate, as shown on the contract specification. The interest crediting rate is declared on a quarterly basis. The contract amount maintained in the guaranteed stable value account is guaranteed against loss of principal, minus all withdrawals, including charges and adjustments. The guarantee is based on Lincoln National Life Insurance Company's ability to meet its financial obligations from general assets.

The following events and circumstances would allow Lincoln National Life Insurance Company to terminate an annuity contract and settle at an amount different from the contract value:

If the contract owner breaches the contract in some way,

If the plan ceases to meet the requirements of the appropriate Code sections,

If, after a reasonable amount of time, the account has not grown sufficiently

Market value adjustments and surrender charges in the guaranteed stable value account could limit the ability of the Plan to initiate/complete a transaction at contract value and could result in an adjustment to the net asset value.

NOTE 5 – UNALLOCATED ASSETS

As of December 31, 2021 and 2020, unallocated forfeitures of employer matching contributions for terminated participants were \$16,465 and \$16,367, respectively. The balance of unallocated forfeitures will be offset against future employer contributions in accordance with the Plan's provisions.

NOTE 6 – RELATED PARTIES AND PARTIES-IN-INTEREST

The Company has paid a significant portion of the Plan's administration costs for the years ended December 31, 2021 and 2020, including audit and third-party administrator fees of \$54,670 and \$53,728, respectively.

NOTE 7 – INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN (UNAUDITED)

The following information included in the accompanying financial statements and supplemental schedules was obtained or derived from information provided and certified as complete and accurate by Lincoln Financial Group, Inc., the custodian of the Plan, as of or for the years ended December 31, 2021 and 2020:

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 7 – INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN (UNAUDITED) (CONTINUED)

	<u>2021</u>	<u>2020</u>
Lincoln National Life Insurance Company Group Annuity Contract:		
Guaranteed stable value account	\$ 539 926	\$ 425 179
Pooled separate accounts	6 063 174	5 092 473
Notes receivable from participants	32 913	68 933
Net appreciation in fair value of investments	585 240	560 644
Interest income	7 430	8 170
Administrative expenses	(29 380)	(25 696)

NOTE 8 – DIRECT OR INDIRECT COMPENSATION

During the years ended December 31, 2021 and 2020, the Plan paid direct or indirect compensation to service providers of \$29,380 and \$25,696, respectively

NOTE 9 – DATE OF MANAGEMENT REVIEW

Management of the Plan evaluated events and transactions through September 6, 2022, the date the financial statements were available to be issued, and did not note any items that would require adjustment to, or disclosure in, the financial statements.

NRSI 401(K) PLAN
REPORT ON FINANCIAL STATEMENTS
TWO YEARS ENDED DECEMBER 31, 2021

NRSI 401(K) PLAN

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BOYD R. BUXTON

INDEPENDENT AUDITOR'S REPORT

Trustees and Participants of
NRSI 401(k) Plan
North Las Vegas, Nevada

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of NRSI 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution, Lincoln Financial Group, Inc., as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying 2021 financial statements related to assets held by and certified to by Lincoln Financial Group agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered

material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules of delinquent participant contributions and assets (held at end of year) as of or for the year ended December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 14, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient

appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Conway, Stuart & Woodbury

Las Vegas, Nevada
September 6, 2022

NRSI 401(K) PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
ASSETS:		
INVESTMENTS:		
Lincoln National Life Insurance Company:		
Group annuity contract:		
Guaranteed stable value account, at contract value	\$ 539 926	\$ 425 179
Pooled separate accounts	<u>6 063 174</u>	<u>5 092 473</u>
TOTAL INVESTMENTS	<u>6 603 100</u>	<u>5 517 652</u>
RECEIVABLES:		
Employer's contributions	234 286	260 793
Notes receivable from participants	<u>32 913</u>	<u>68 933</u>
TOTAL RECEIVABLES	<u>267 199</u>	<u>329 726</u>
TOTAL ASSETS	<u>6 870 299</u>	<u>5 847 378</u>
LIABILITIES:		
Excess contributions payable	<u>141 994</u>	<u>64 095</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 6 728 305</u>	<u>\$ 5 783 283</u>

The accompanying notes to financial statements
are an integral part of these statements.

NRSI 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS:		
INVESTMENT INCOME:		
Net appreciation in fair value of investments	\$ 585 240	\$ 560 644
Interest income	7 430	8 170
TOTAL INVESTMENT INCOME	<u>592 670</u>	<u>568 814</u>
CONTRIBUTIONS:		
Participant's	617 446	591 236
Employer's	188 846	234 209
Rollovers	28 987	50 473
TOTAL CONTRIBUTIONS	<u>835 279</u>	<u>875 918</u>
TOTAL ADDITIONS	<u>1 427 949</u>	<u>1 444 732</u>
DEDUCTIONS:		
Benefits paid to participants	(453 547)	(627 526)
Administrative expenses	(29 380)	(25 696)
TOTAL DEDUCTIONS	<u>(482 927)</u>	<u>(653 222)</u>
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	945 022	791 510
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	<u>5 783 283</u>	<u>4 991 773</u>
NET ASSETS AVAILABLE FOR BENEFITS, end of year	<u>\$ 6 728 305</u>	<u>\$ 5 783 283</u>

The accompanying notes to financial statements
are an integral part of these statements.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN

NRSI 401(k) Plan (the Plan) was adopted in 2009 by Nevada Restaurant Services, Inc. (the Company), whose corporate headquarters is located in Las Vegas, Nevada. The Plan and Trust Agreement were written to comply with requirements of ERISA and the provisions of the Tax Reform Act of 1986 and have been amended and restated and to comply with various changes in legislation and regulations. On January 1, 2015, the Plan changed its name from Dotty's 401(k) Plan to NRSI 401(k) Plan. Plan participants should refer to the Plan document for a complete description of the Plan's provisions. A description of the major aspects of the Plan, after being restated and amended, is as follows:

Organization – The named fiduciaries for the Plan are the Company, Administrator and Custodian. The Company has appointed a custodian to oversee the operations of the Plan. Lincoln Financial Group, Inc. is the custodian of the Plan and holds all assets and handles all transactions through a non-discretionary trust account. The Retirement Advantage (TRA) is the third-party administrator.

Eligibility – All employees who meet the following requirements are eligible under the Plan when (a) they have attained age twenty-one, (b) they have completed three months of service.

Entry Date – The effective date of participation is the first day of the month following the date the eligibility requirements are met.

Plan Year – The Plan year is from January 1 to December 31.

Contributions – An eligible employee may make elective salary reduction contributions, limited to the maximum dollar limitation in effect for the calendar year (\$19,500 in 2021 and 2020). In addition, participants who attained age 50 or older by the end of the plan year may elect to defer additional amounts called "catch-up contributions" to the Plan, up to the maximum dollar limitation in effect for the calendar year (\$6,500 in 2021 and 2020).

Contributions are made by payroll deductions from gross pay. In addition, an eligible employee may contribute to a Roth 401(k) on an after-tax basis subject to the maximum dollar limitation as described above. Combined contributions to both before tax and Roth contributions may not exceed the maximum dollar limitations in effect for the calendar year described above.

The Company may make discretionary matching, profit sharing and qualified non-elective contributions to the Plan. For the years ended December 31, 2021 and 2020, the Company made a matching contribution equal to one hundred percent (100%) of each participant's salary reduction amount up to three percent (3%).

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN (CONTINUED)

Eligible employees are permitted to make qualified rollover contributions subject to certain restrictions.

Participant Accounts – Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and, (b) Plan earnings, and charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Payment of Benefits – On termination of service due to death, disability or retirement, a participant or their beneficiary may elect to receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account. In service withdrawals are allowed for those participants that have attained normal retirement age (59 ½). In addition, participants are allowed to make in service withdrawals from their salary deferred balances for hardship reasons subject to certain regulatory restrictions.

In response to the COVID-19 pandemic, Congress passed the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") to provide financial aid for individuals and companies impacted by the coronavirus. Under the relief provisions of the CARES Act, the Plan could elect to offer coronavirus-related distributions in 2020 to participants who met certain coronavirus eligibility requirements. The Plan did not elect the new optional provisions in regard to the COVID-19 related distributions. Also, the Act offered a temporary one-year suspension of RMDs due in 2020.

Vesting – Upon attaining normal retirement age or in the event of termination of a participant's employment by reason of his death or disability, the full value of the employee's account as of the day the Custodian of the Plan is notified of such an occurrence, becomes fully vested. A participant's voluntary account shall be fully vested at all times. In the event of termination for any other reason, the percentage of vesting shall be determined by the years of service. To earn a Year of Service, the participant must be credited with at least 1,000 hours of service during the Plan year. Vesting is determined in accordance with the following schedule:

<u>NUMBER OF YEARS OF SERVICE</u>	<u>PERCENTAGE OF BALANCE OF ACCOUNT VESTED IN PARTICIPANT</u>
Less than 2 years	0%
2 years	20%
3 years	40%
4 years	60%
5 years	80%
6 or more years	100%

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN (CONTINUED)

Forfeitures – Upon termination of a participant, any remainder of a terminating participant's account which is not fully vested in accordance with the foregoing schedule shall be used to pay any administrative expenses or be offset against future Company contributions. If a participant is re-employed, the Company derived individual account balance is restored to the amount on the date of distribution if he or she repays the Plan the full amount of the vested distribution within five years from the date of reemployment, or, if earlier, before they incur five consecutive 1-year breaks in service.

Notes Receivable from Participants – Plan participants may apply for a loan ranging from \$1,000 to \$50,000 up to 50% of a participant's vested account balance. Participants are allowed 1 loan at any given time. Generally, only 50% of a participant's vested account balance will be used as collateral for loans. However, if additional security is necessary to adequately secure the loan, then the Plan Administrator will require such security be provided before the loan will be granted. Loans will be allowed only in the event of a participant's hardship or for the purpose of enabling a participant to meet certain specified financial situations. Interest rates shall bear a reasonable rate of interest as determined by the Plan Administrator based on prevailing interest rates. Repayments of loan balances are made through payroll deductions. A participant may pay-off the outstanding loan balance at any time. The Plan Administrator shall treat a loan in default if any scheduled repayment remains unpaid as of the last business day of the calendar quarter following the calendar quarter in which a loan is considered past due. Upon default, death, disability or termination of employment, the entire outstanding principal and accrued interest shall be immediately due and payable. Additionally, participants will be deemed to have received a taxable distribution from the Plan. The terms of loans to participants cannot exceed five years, except for the purchase of a primary residence.

Under the CARES Act, a plan that allows loans must permit affected individuals to delay the due date of the next-scheduled loan repayment to a qualified plan for up to one year if the due date of such repayment occurred between March 27, 2020 and December 31, 2020. This delay applied to any next-scheduled repayment, including the first repayment. Following this suspension period, the loan was reamortized to include interest accrued during the suspension, and the total repayment term of the loan could be extended by the duration of the suspension (e.g., up to one year).

Administrative Expenses – Administrative expenses for trust and recordkeeping services are deducted from plan assets in accordance with the Plan provisions. The Company pays substantially all other administrative fees as more fully described in Note 6.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 1 – HISTORY AND DESCRIPTION OF THE PLAN (CONTINUED)

Termination – The Company established the Plan with the intention that the Plan continue indefinitely, receiving matching and discretionary contributions annually. The Company is under no obligation to continue its contributions or to maintain the Plan for any given length of time.

In the event of termination of the Plan, each participant, as of the date of such termination, will become fully vested and shall have a nonforfeitable right to the accrued benefit of their account.

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES AND OTHER MATTERS

BASIS OF ACCOUNTING

The financial statements of the Plan have been prepared on the accrual basis of accounting.

VALUATION

At December 31, 2021 and 2020 the Plan has a group annuity contract with Lincoln National Life Insurance Company. The Plan's investments under the contract consist of a guaranteed stable value account and pooled separate accounts. The guaranteed stable value account is stated at contract value in the financial statements as reported to the Plan. Contract value is the amount participants would receive if they were to initiate a transaction under the terms of the ongoing Plan. The pooled separate accounts are stated at fair value. The fair values of units owned by the Plan in pooled separate accounts are based on the underlying investment values on the last trade day of the Plan year. This value is also commonly referred to as the net asset value (NAV). See Note 4 for a detailed discussion regarding the group annuity contract with Lincoln National Life Insurance Company.

At December 31, 2021 and 2020, the notes receivable from the participants are valued at their unpaid principal balance plus any accrued but unpaid interest.

Securities transactions were accounted for on a trade date basis. Interest income was recorded on the accrual basis and dividend income was recorded on the ex-dividend date. Net investment income was reinvested as received and was reflected in the market value per unit. Costs used in determining realized gains (losses) on the investment transactions were on the average cost basis.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES AND OTHER MATTERS (CONTINUED)

INCOME TAXES

The Internal Revenue Service has ruled in an advisory letter dated March 31, 2014, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC) and is, therefore, exempt from federal income tax. Although the Plan has been amended since receiving the advisory letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Members of the Plan are not subject to taxes on either the Plan income or the employer's contributions until such time a distribution is made.

The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

SIGNIFICANT GROUP CONCENTRATIONS OF CREDIT RISK AND UNCERTAINTIES

The Plan's investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with these investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates.

PAYMENT OF BENEFITS

Benefits are recorded when paid.

EXCESS CONTRIBUTIONS PAYABLE

Amounts payable to participants totaling \$141,994 and \$64,095 at December 31, 2021 and 2020, respectively, are recorded as a liability with a corresponding reduction to contributions.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) **DECEMBER 31, 2021 AND 2020**

NOTE 3 – FAIR VALUE MEASUREMENTS

The Plan's investments in pooled separate accounts are stated at fair value in the accompanying statements of net assets available for benefits. The fair value of units owned by the Plan in pooled separate accounts are based on the underlying asset values on the last trade day of the Plan year. This value is also commonly referred to as the Net Asset Value (NAV). Since the pooled separate accounts are measured at fair value using the NAV practical expedient, they have not been classified in the fair value hierarchy.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

2021				
FAIR VALUE	UNFUNDED COMMIT- MENTS	REDEMPTION FREQUENCY	REDEMPTION NOTICE PERIOD	
Lincoln National Life Insurance Company Group Annuity Contract:				
Pooled separate accounts	\$ 6 063 174	\$ -	Daily	None
2020				
FAIR VALUE	UNFUNDED COMMIT- MENTS	REDEMPTION FREQUENCY	REDEMPTION NOTICE PERIOD	
Lincoln National Life Insurance Company Group Annuity Contract:				
Pooled separate accounts	\$ 5 092 473	\$ -	Daily	None

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2021 and 2020 are reported in net appreciation in fair value of investments.

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 4 – GUARANTEED STABLE VALUE ACCOUNT

Interest is credited daily on the guaranteed stable value account at an interest rate not less than the guaranteed minimum interest rate, as shown on the contract specification. The interest crediting rate is declared on a quarterly basis. The contract amount maintained in the guaranteed stable value account is guaranteed against loss of principal, minus all withdrawals, including charges and adjustments. The guarantee is based on Lincoln National Life Insurance Company's ability to meet its financial obligations from general assets.

The following events and circumstances would allow Lincoln National Life Insurance Company to terminate an annuity contract and settle at an amount different from the contract value:

If the contract owner breaches the contract in some way,

If the plan ceases to meet the requirements of the appropriate Code sections,

If, after a reasonable amount of time, the account has not grown sufficiently

Market value adjustments and surrender charges in the guaranteed stable value account could limit the ability of the Plan to initiate/complete a transaction at contract value and could result in an adjustment to the net asset value.

NOTE 5 – UNALLOCATED ASSETS

As of December 31, 2021 and 2020, unallocated forfeitures of employer matching contributions for terminated participants were \$16,465 and \$16,367, respectively. The balance of unallocated forfeitures will be offset against future employer contributions in accordance with the Plan's provisions.

NOTE 6 – RELATED PARTIES AND PARTIES-IN-INTEREST

The Company has paid a significant portion of the Plan's administration costs for the years ended December 31, 2021 and 2020, including audit and third-party administrator fees of \$54,670 and \$53,728, respectively.

NOTE 7 – INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN (UNAUDITED)

The following information included in the accompanying financial statements and supplemental schedules was obtained or derived from information provided and certified as complete and accurate by Lincoln Financial Group, Inc., the custodian of the Plan, as of or for the years ended December 31, 2021 and 2020:

NRSI 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2021 AND 2020

NOTE 7 – INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN (UNAUDITED) (CONTINUED)

	<u>2021</u>	<u>2020</u>
Lincoln National Life Insurance Company Group Annuity Contract:		
Guaranteed stable value account	\$ 539 926	\$ 425 179
Pooled separate accounts	6 063 174	5 092 473
Notes receivable from participants	32 913	68 933
Net appreciation in fair value of investments	585 240	560 644
Interest income	7 430	8 170
Administrative expenses	(29 380)	(25 696)

NOTE 8 – DIRECT OR INDIRECT COMPENSATION

During the years ended December 31, 2021 and 2020, the Plan paid direct or indirect compensation to service providers of \$29,380 and \$25,696, respectively

NOTE 9 – DATE OF MANAGEMENT REVIEW

Management of the Plan evaluated events and transactions through September 6, 2022, the date the financial statements were available to be issued, and did not note any items that would require adjustment to, or disclosure in, the financial statements.

SUPPLEMENTAL INFORMATION

NRSI 401(K) PLAN

FORM 5500

EIN: 88-0322743 PN: 001

**SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2021**

<u>TOTAL THAT CONSTITUTE NONEXEMPT PROHIBITED TRANSACTIONS</u>				
<u>PARTICIPANT CONTRIBUTIONS TRANSFERRED LATE TO PLAN</u>	<u>CONTRIBUTIONS NOT CORRECTED</u>	<u>CONTRIBUTIONS CORRECTED OUTSIDE VFCP</u>	<u>CONTRIBUTIONS PENDING CORRECTION IN VFCP</u>	<u>TOTAL FULLY CORRECTED UNDER VOLUNTARY FIDUCIARY CORRECTION PROGRAM (VFCP) AND PROHIBITED TRANSACTION EXEMPTION 2002-51</u>
\$26 767	-	\$26 767	-	-

NRSI 401(K) PLAN

FORM 5500

EIN: 88-0322743 PN: 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR, OR MATURITY VALUE	(e) CURRENT VALUE
*	Lincoln National Life – Director		
	Guaranteed Stable Value Account	Stable Value Fund	\$ 539 926
	Allspring Spec MidCap Val SA4D	Pooled Separate Account	13 314
	AmerFunds Amer Balanced SA1B	Pooled Separate Account	49 293
	AmerFunds Intl Growth and Income	Pooled Separate Account	28 435
	AmerFunds New World	Pooled Separate Account	41 581
	Baird Aggregate Bond Inst SADY	Pooled Separate Account	17 678
	Baird Core Plus Bond Inst SADZ	Pooled Separate Account	5 087
	Delaware VIP Value SA61	Pooled Separate Account	17 938
	DFA US Targeted Value I SA4H	Pooled Separate Account	25 632
	EV Income Fund Boston SA5F	Pooled Separate Account	1 857
	Fidelity Adv New Insights SA4A	Pooled Separate Account	32 211
	Invesco Intl Growth A SA4L	Pooled Separate Account	17 401
	Janus Henderson Enterprise SA64	Pooled Separate Account	45 333
	LVIP SSgA S&P 500 Index SA27	Pooled Separate Account	434 203
	MFS Global Equity R3 SA4R	Pooled Separate Account	20 088
	PIMCO Comm Real Ret Strat SA4W	Pooled Separate Account	9 927
	PIMCO Real Return A SA5E	Pooled Separate Account	891
	PIMCO Short Term A SA4Y	Pooled Separate Account	123
	SSgA Russ SC Gr lx Non-Ln SALC	Pooled Separate Account	84 672
	Vanguard Intl Value Fnd Invest SAKE	Pooled Separate Account	79 438
	Vanguard REIT Index Adm SA4T	Pooled Separate Account	12 756
	Vanguard Target Ret 2020 SAV2	Pooled Separate Account	961 924
	Vanguard Target Ret 2030 SAV3	Pooled Separate Account	1 692 835
	Vanguard Target Ret 2040 SAV4	Pooled Separate Account	1 263 157
	Vanguard Target Ret 2050 SAV5	Pooled Separate Account	358 381
	Vanguard Target Ret 2060 SAEF	Pooled Separate Account	4 684
	Vanguard Target Ret Inc Inv SAEG	Pooled Separate Account	844 335
	TOTAL POOLED SEPARATE ACCOUNTS		<u>6 063 174</u>
	TOTAL INVESTMENTS		<u>\$ 6 603 100</u>
*	Participant Loans	Interest rates ranging from 5.25% to 7.50%	<u>\$ 32 913</u>

* Denotes party-in-interest transaction to the Plan as defined by ERISA.

NOTE: Column (d) cost, has been omitted as all investments are participant directed.