

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1993</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1993</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1993</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>RIO GRANDE PACIFIC CORPORATION</u> <u>6100 SOUTHWEST BLVD, STE 320</u> <u>FORT WORTH, TX 76109</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>75-2296427</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>817-737-5885</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>482110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>75-2296427</u>	2c Plan Sponsor's telephone number <u>817-737-5885</u>	2d Business code (see instructions) <u>482110</u>	
2b Employer Identification Number (EIN) <u>75-2296427</u>					
2c Plan Sponsor's telephone number <u>817-737-5885</u>					
2d Business code (see instructions) <u>482110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2022	TREY WHITE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 264
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 222 6a(2) 207 6b 0 6c 51 6d 258 6e 0 6f 258 6g 219 6h 15
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO

201 MAIN STREET
SUITE 1700
FORT WORTH, TX 76102

27-0058684

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMENT MANAGEMENT	114821	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	759005	873746
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	352441	336010
(2) U.S. Government securities	1c(2)	1694628	1636580
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9061755	9708227
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11867829	12554563

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	11867829	12554563
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	873746	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		873746
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	39461	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		39461
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	166338	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		166338
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7641976	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	6455278	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1186698
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-144356	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-144356

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		2121887
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1318982	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1318982
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	114821	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	1350	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		116171
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1435153
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		686734
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BOWERS & COMPANY, PLLC

(2) EIN: 20-1317788

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-2488878		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

RIO GRANDE PACIFIC
CORPORATION
PROFIT SHARING
PLAN & TRUST

FINANCIAL STATEMENTS

December 31, 2021 and 2020

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RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

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INDEPENDENT AUDITOR'S REPORT

TO THE PARTICIPANTS AND ADMINISTRATOR OF RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

Opinion

We have audited the accompanying financial statements of the **RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST** ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion the financial statements referred to above present fairly in all material respects the net assets available for benefits of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust as of December 31, 2021 and 2020 and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt the Rio Grande Pacific Corporation Profit Sharing Plan & Trust ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rio Grande Pacific Corporation Profit Sharing Plan & Trust ability to continue as a going concern for a reasonable period of time.

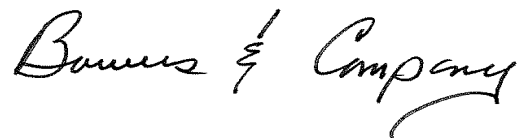
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year is presented for purposes of additional analysis and is not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Banner & Company". The signature is written in dark ink and is positioned in the lower right area of the page.

Syracuse, New York
October 5, 2022

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

AUDITED FINANCIAL STATEMENTS

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

	ASSETS		
		2021	2020
Investments, at Fair Value			
U.S. Government Securities		\$ 1,636,580	\$ 1,694,628
Corporate Stocks		9,708,227	9,061,755
Interest Bearing Cash		<u>336,010</u>	<u>352,441</u>
Total Investments, at Fair Value		11,680,817	11,108,824
Employer Contributions Receivable		<u>873,746</u>	<u>759,005</u>
NET ASSETS AVAILABLE FOR BENEFITS		<u><u>\$ 12,554,563</u></u>	<u><u>\$ 11,867,829</u></u>

See notes to financial statements.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2021 and 2020

	2021	2020
ADDITIONS		
Employer Contributions	\$ 873,746	\$ 759,005
Investment Income		
Dividend Income	166,338	100,974
Interest Income	39,461	34,634
Net Realized Gain on Sale of Assets	1,186,698	552,224
Unrealized Appreciation (Depreciation) of Assets	(144,356)	1,175,951
	<u>1,248,141</u>	<u>1,863,783</u>
Total Additions	<u>2,121,887</u>	<u>2,622,788</u>
DEDUCTIONS		
Benefits Paid to Participants and Beneficiaries	1,318,982	308,758
Administrative Expenses	<u>116,171</u>	<u>88,387</u>
Total Deductions	<u>1,435,153</u>	<u>397,145</u>
NET INCREASE IN NET ASSETS	686,734	2,225,643
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>11,867,829</u>	<u>9,642,186</u>
End of Year	<u>\$ 12,554,563</u>	<u>\$ 11,867,829</u>

See notes to financial statements.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN

The following description of the Rio Grande Pacific Corporation (the “Company”) Profit Sharing Plan & Trust (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan which was established January 1, 1993, covering all full-time employees of the Company who have one year of service, completes a minimum of 1,000 service hours during the plan year, and be employed at the end of the plan year. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

Employees are eligible at the earlier of the first day of the plan year or the seventh month of the plan year coinciding with or following the date the year of service requirement is met.

Contributions

Each year, the Company contributes to the Plan a discretionary percentage as determined by the Company’s management, not to exceed the lesser of 25% of an employee’s annual compensation, or \$58,000 and \$57,000 for the plan years ended December 31, 2021 and 2020, respectively. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Participant Accounts

Each participant’s account is credited with an allocation of (a) the Company’s contribution; (b) Plan earnings; and (c) forfeitures of terminated participants’ nonvested accounts and (d) charged with an allocation of administrative expenses. Allocations are based on a participant’s annual compensation or account balance, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN – Continued

Vesting

Vesting in the Company contributions portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

Years of Service	Vesting %
1	0 %
2	20 %
3	40 %
4	60 %
5	80 %
6	100 %

Notes Receivable from Participants

Loans to participants are not permitted.

Payment of Benefits

On termination of service due to death, disability, retirement, or other reasons, a participant receives a lump-sum amount equal to the value of the participant's vested interest in his or her account.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The accounting principles and practices which affect the more significant elements of the financial statements are:

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurement.

Purchases and sales are recorded on trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment gain (loss) includes the plan's gains and losses on investments bought and sold as well as held during the year.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 2 – SIGNIFICANT ACCOUNT POLICIES – Continued

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs, investment management, record keeping, and accounting fees are paid directly by the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure on contingent assets and liabilities. Accordingly, actual results could differ from those estimates. The COVID-19 pandemic has created and may continue to create significant uncertainty in macroeconomic conditions, which may cause further disruptions and adversely impact the results of the Plan. As a result, many of the Plan administrator's estimates and assumptions required increased judgement and carry a higher degree of variability and volatility. As events continue to evolve and additional information becomes available, the Plan's actual results could materially differ from those estimates in future periods.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 2 – SIGNIFICANT ACCOUNT POLICIES – Continued

Forfeitures

For both the years ended December 31, 2021 and 2020, forfeitures totaled approximately \$19,000. These forfeitures were allocated to participants based on a participant's annual compensation as outlined in the Plan document. There were no forfeited balances at December 31, 2021 and 2020.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent Events

The Plan has evaluated events and transactions that occurred between December 31, 2021 and 2020, which is the date the financial statements were available to be issued. Management has determined that no such events have occurred.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 3 – FAIR VALUE

Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, “*Fair Value Measurements and Disclosures*” establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Corporate Stocks and U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 3 – FAIR VALUE – Continued

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020:

	December 31, 2021			Total
	Level 1	Level 2	Level 3	
Corporate Stocks	\$ 9,708,227	\$ 0	\$ 0	\$ 9,708,227
U.S. Government Securities	1,636,580	0	0	1,636,580
Interest Bearing Cash	336,010	0	0	336,010
Total Assets at Fair Value	<u>\$ 11,680,817</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,680,817</u>

	December 31, 2020			Total
	Level 1	Level 2	Level 3	
Corporate Stocks	\$ 9,061,755	\$ 0	\$ 0	\$ 9,061,755
U.S. Government Securities	1,694,628	0	0	1,694,628
Interest Bearing Cash	352,441	0	0	352,441
Total Assets at Fair Value	<u>\$ 11,108,824</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,108,824</u>

NOTE 4 – INCOME TAX STATUS

The Company has adopted the CCH Incorporated, DBA FTWilliam Prototype Profit Sharing Plan. The Plan obtained its latest determination letter on March 31, 2014, in which the Internal Revenue Service ruled that the prototype plan of CCH Incorporated, DBA FTWilliam is acceptable under Section 401(a) of the Internal Revenue Code ("IRC") and, therefore, is not subject to federal income tax under present law. Although the plan has been amended and restated since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021 and 2020

NOTE 4 – INCOME TAX STATUS – Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the Plan is tax-exempt, the Plan administrator has concluded that as of December 31, 2021 and 2020, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

NOTE 5 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 6 – RELATED-PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

Wells Fargo is the custodian of the Plan's assets, and, therefore investment management fees and other fee transactions qualify as party-in-interest transactions. Fees incurred and paid directly by the Plan to Wells Fargo for services were approximately \$115,000 and \$87,000 for the years ended December 31, 2021 and 2020, respectively.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	AbioMed Inc	107 Shares	\$ 26,937	\$ 38,431
	Adobe Systems Inc	131 Shares	17,725	74,285
	Align Tech Inc	72 Shares	16,379	47,317
	Amazon.com, Inc	26 Shares	34,879	86,693
	Biomarin Pharmaceutical Inc	616 Shares	52,194	54,424
	Block Inc	222 Shares	26,216	35,855
	Bloom Energy Corp	819 Shares	18,983	17,961
	Booking Holdings Inc	26 Shares	44,513	62,380
	Chewy Inc	633 Shares	55,886	37,327
	Costar Group Inc	699 Shares	50,555	55,242
	Costco Wholesale Corp	113 Shares	37,629	64,150
	Crowdstrike Holdings Inc	132 Shares	28,024	27,027
	Docusign Inc	237 Shares	48,848	36,097
	Edwards LifeScience Corp	343 Shares	14,985	44,436
	Eli Lilly & Co	113 Shares	20,705	31,213
	Enphase Energy Inc	197 Shares	28,857	36,039
	Exact Sciences Corp	474 Shares	37,108	36,891
	Illumina Inc	113 Shares	20,144	42,990
	Intuit Inc	131 Shares	37,965	84,262
	Lauder Estee Cos Inc	118 Shares	27,361	43,684
	Match Group Inc	585 Shares	76,719	77,366
	Meta Platforms Inc	258 Shares	44,375	86,778
	MSCI Inc	106 Shares	17,609	64,945
	Nike Inc	494 Shares	31,923	82,335
	Nvidia Corp	277 Shares	25,315	81,468
	Paypal Holdings Inc	325 Shares	35,147	61,289
	Quanta Services Inc	247 Shares	28,999	28,321
	Ringcentral Inc	262 Shares	74,470	49,086
	Salesforce.com, Inc	221 Shares	21,516	56,163
	Sarepta Therapeutics Inc	205 Shares	21,518	18,460
	ServiceNow, Inc	131 Shares	10,677	85,034

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171 - Continued			
	Trane Technologies Plc	312 Shares	38,471	63,033
	Uber Technologies Inc	1,240 Shares	45,544	51,993
	Visa Inc	364 Shares	55,534	78,882
	Total Corporate Stocks		1,173,710	1,841,857
	Cash and Cash Equivalents		13,034	13,034
	TOTAL Acct. #1892-1171		1,186,744	1,854,891
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	Ishares Msci Eafe Value	642 Shares	29,493	32,350
	Ishares 7-10 Yr Treasury Bond	260 Shares	30,569	29,900
	Ishares 20+ Yr Treasury Bond	219 Shares	32,774	32,454
	Ishares Core Msci EAFE	1,226 Shares	72,905	91,509
	Ishares Core S&P 500 Index	153 Shares	61,166	72,979
	Ishares Edge MSCI USA Quality Factor	262 Shares	27,950	28,681
	Ishares MBS	696 Shares	75,929	74,771
	Ishares Core MSCI Emerging Markets	783 Shares	66,984	64,229
	Ishares MSCI Italy	499 Shares	16,602	16,372
	Ishares TR Intermediate Term CR BD	801 Shares	47,101	47,475
	Ishares TR Short Term Corp BD IGSB	831 Shares	44,919	44,774
	Sector SPDR Technology Select	201 Shares	20,484	34,948
	Select Sector SPDR Financial	581 Shares	21,810	22,688
	Select Sector SPDR Consumer Staples	460 Shares	32,627	35,471
	Select Sector SPDR Health Care	124 Shares	16,890	17,470
	SPDR Blackstone/GSO Senior Loan	641 Shares	29,245	29,249
	SPDR Ice Preferred	347 Shares	15,053	14,890

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	Vaneck Vectors Semiconductor	74 Shares	18,954	22,850
	Vanguard Mega Cap Growth	254 Shares	65,405	66,233
	Vanguard Value	270 Shares	28,856	39,720
	Xtrackers USD High Yld Corp Bond	452 Shares	17,679	18,008
	Total Corporate Stocks		773,395	837,021
	WELLS FARGO ADVISORS Acct. #1892-1199 - Continued			
	Cash and Cash Equivalents		19,138	19,138
	TOTAL Acct. #1892-1199		792,533	856,159
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	61 Shares	4,652	8,259
	Accenture Plc Ireland	59 Shares	19,891	24,458
	Adobe Systems Inc	49 Shares	7,879	27,786
	Aecom	306 Shares	13,009	23,669
	Agilent Tech Inc	118 Shares	15,835	18,839
	Ally Financial Inc	651 Shares	17,895	30,994
	Alphabet Inc Voting	19 Shares	21,758	55,044
	Alphabet Inc Non Voting	18 Shares	20,057	52,085
	Amazon.Com Inc	14 Shares	32,582	46,681
	American Campus Communities	330 Shares	16,062	18,906
	Ameriprise Financial Inc	71 Shares	13,968	21,418
	Apple Inc	828 Shares	40,594	147,028
	Applied Materials Inc	271 Shares	17,461	42,645
	Arrow Electronics Inc	77 Shares	9,334	10,339
	Autonation Inc	134 Shares	8,262	15,658
	Bank Of America Corp	946 Shares	25,710	42,088

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Bristol Myers Squibb Co	334 Shares	20,524	20,825
	BroadCom Inc	51 Shares	17,449	33,936
	Bruker Corporation	201 Shares	16,240	16,866
	Camden Property Trust	136 Shares	20,798	24,300
	Capital One Financial	105 Shares	15,104	15,234
	Citigroup Inc New	373 Shares	22,736	22,525
	Coca-Cola Company	260 Shares	12,969	15,395
	Comcast Corp New Cl A	109 Shares	4,017	5,486
	Conocophillips	224 Shares	13,190	16,168
	Cummins Inc	63 Shares	14,008	13,743
	D R Horton Inc	106 Shares	6,713	11,496
	Danaher Corp	65 Shares	13,023	21,386
	Disney Walt Company	34 Shares	6,701	5,266
	Eog Resources Inc	207 Shares	13,938	18,388
	EPAM Systems Inc	22 Shares	13,220	14,706
	Equitable Holdings Inc	458 Shares	9,771	15,018
	Exxon Mobil Corp	289 Shares	15,559	17,684
	Fifth Third Bancorp	219 Shares	7,592	9,537
	Fiserv Inc	94 Shares	10,003	9,756
	Foot Locker Inc	326 Shares	13,020	14,223
	Ford Motor Company	519 Shares	10,483	10,780
	Generac Holdings Inc	29 Shares	6,201	10,206
	HCA Healthcare Inc	40 Shares	7,422	10,277
	Home Depot Inc	106 Shares	11,687	43,991
	Jabil Inc	279 Shares	10,095	19,628
	JPMorgan Chase & Co	175 Shares	11,703	27,711
	Lowes Companies Inc	73 Shares	12,469	18,869
	LPL Financial Holdings Inc	102 Shares	7,805	16,329

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Manpowergroup Inc	114 Shares	13,543	11,096
	Mastercard Inc	74 Shares	17,304	26,590
	Mckesson Corp	153 Shares	25,530	38,031
	Merk & Co Inc	95 Shares	5,931	7,281
	Meta Platforms Inc	123 Shares	22,261	41,371
	MetLife Inc	121 Shares	4,893	7,561
	Micron Technology Inc	177 Shares	8,464	16,488
	Microsoft Corp	433 Shares	34,043	145,627
	Molina Healthcare Inc	28 Shares	8,547	8,906
	Nextera Energy Inc	144 Shares	9,784	13,444
	Nvidia Corp	146 Shares	11,279	42,940
	Old Dominion Freight Line Inc	36 Shares	9,820	12,902
	Olin Corp	388 Shares	19,892	22,318
	Oracle Corporation	104 Shares	6,296	9,070
	Paypal Holdings Inc	28 Shares	6,943	5,280
	Procter & Gamble Corp	133 Shares	15,897	21,756
	Prologis Inc	105 Shares	7,377	17,678
	Pulte Group Inc	421 Shares	14,414	24,064
	Qualcomm Inc	118 Shares	20,877	21,579
	Simon Property Group	47 Shares	6,287	7,509
	Target Corp	116 Shares	26,775	26,847
	TD Synnex Corp	124 Shares	12,580	14,181
	Tesla Inc	21 Shares	23,336	22,192
	Thermo Fisher Scientific Inc	30 Shares	15,025	20,017
	United Rentals Inc	23 Shares	8,040	7,643
	UnitedHealth Group Inc	118 Shares	26,224	59,253
	Verizon Communications	108 Shares	5,508	5,612
	Visa Inc Class A	33 Shares	6,183	7,151
	Wal-Mart Stores Inc	172 Shares	15,251	24,887
	Total Corporate Stocks		1,037,693	1,754,900
	Cash and Cash Equivalents		22,862	22,862
	TOTAL Acct. #1892-1227		1,060,555	1,777,762

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1255			
	Corporate Stocks:			
	AAON Inc	871 Shares	30,712	69,184
	Aspen Technology Inc	390 Shares	29,051	59,358
	AutoTrader Group PLC	44,020 Shares	59,738	110,820
	Autohome Inc	1,327 Shares	53,577	39,120
	Avalara Inc	448 Shares	28,928	57,841
	Bill.Com Holdings Inc	553 Shares	43,771	137,780
	Blackline Inc	749 Shares	42,185	77,551
	Chefs Warehouse Inc	620 Shares	9,261	20,646
	Duck Creek Technologies Inc	1,399 Shares	57,886	42,124
	Factset Research Systems	127 Shares	26,094	61,723
	Fox Factory Holding Corp	983 Shares	50,490	167,208
	Goosehead Insurance Inc	357 Shares	20,004	46,439
	Grocery Outlet Holding Corp	799 Shares	25,808	22,596
	Heico Corp New	517 Shares	27,077	66,445
	Interactive Brokers Goup	1,108 Shares	44,260	87,997
	Marketaxess Holdings Inc	128 Shares	27,100	52,643
	Mediaalpha Inc	1,070 Shares	49,177	16,521
	Morningstar Inc	276 Shares	26,377	94,389
	NCINO Inc	632 Shares	48,930	34,672
	NVE Corp Com New	101 Shares	9,100	6,898
	Ollie's Bargain Outlet Holdings Inc	1,223 Shares	71,310	62,605
	Olo Inc	464 Shares	13,702	9,656
	Oportun Financial Corp	535 Shares	7,287	10,834
	Pricesmart Inc	172 Shares	15,014	12,585
	Right Move PLC	4,715 Shares	59,095	101,797
	Ryan Specialty Group	2,616 Shares	77,939	105,556
	SPS Commerce Inc	262 Shares	21,887	37,296
	US Physical Therapy Inc	158 Shares	10,136	15,097
	Total Corporate Stocks		985,896	1,627,381
	Cash and Cash Equivalents		118,240	118,240
	TOTAL Acct. #1892-1255		1,104,136	1,745,621

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1283			
	Corporate Stocks:			
	Allison Transmission Holdings Inc	539 Shares	21,405	19,593
	Amerco	38 Shares	14,598	27,597
	American Campus Communities	414 Shares	16,141	23,718
	American Finl Group Inc	143 Shares	9,833	19,637
	Americold Realty Trust	628 Shares	21,757	20,592
	Avista Corp	400 Shares	14,475	16,996
	Baker Hughes	1,145 Shares	20,145	27,549
	BJ's Wholesale Club	406 Shares	18,982	27,190
	BOK Financial Corp New	254 Shares	16,279	26,794
	Camden Property Trust	76 Shares	7,052	13,580
	Carlisle Companies Inc	58 Shares	7,226	14,391
	Cerner Corp	296 Shares	20,086	27,490
	Citizens Financial Group Inc	540 Shares	18,055	25,515
	Citrix Systems Inc	203 Shares	23,704	19,202
	Cognizant Technology Solutions Corp	270 Shares	18,210	23,954
	Curtiss-Wright Corp	130 Shares	14,896	18,027
	Dentsply Sirona Inc	429 Shares	21,006	23,934
	Ebay Inc	201 Shares	10,377	13,367
	Encompass Health Corp	374 Shares	23,580	24,407
	FMC Corp	246 Shares	25,626	27,033
	FNF Group	334 Shares	10,221	17,428
	Genl Dynamics Corp	86 Shares	12,695	17,928
	Global Payments Inc	167 Shares	25,154	22,575
	Ingredion Incorporated	220 Shares	18,309	21,261
	Interpublic Group Co Inc	728 Shares	13,333	27,264
	LKQ Corporation	453 Shares	12,746	27,194
	Loews Corporation	366 Shares	16,195	21,140
	Northern Trust Corp	106 Shares	9,113	12,679
	Progressive Corp	167 Shares	14,050	17,143
	Sealed Air Corp	258 Shares	11,632	17,407
	SEI Investments Co	293 Shares	16,270	17,855
	Sensata Technologies Holding Plc	214 Shares	9,262	13,202
	Signature Bank New York	62 Shares	6,638	20,055
	Snap-on Inc	81 Shares	12,817	17,446

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	Stanley Black & Decker	114 Shares	22,091	21,503
	UGI Corp	346 Shares	13,383	15,885
	Ventas Inc	423 Shares	15,728	21,624
	Vistra Energy Corp	1,442 Shares	28,639	32,834
	Weyerhaeuser Co	482 Shares	15,028	19,849
	White Mountain Insurance Group	19 Shares	16,242	19,264
	Zimmer Biomet Holdings	174 Shares	19,938	22,105
	Total Corporate Stocks		662,917	864,207
	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	Cash and Cash Equivalents		18,766	18,766
	TOTAL Acct. #1892-1283		681,683	882,973
	WELLS FARGO ADVISORS Acct. #1892-1311			
	Corporate Stocks:			
	Adidas AG-Spon	81 Shares	10,403	11,664
	AIA Group Ltd	372 Shares	11,437	15,001
	Air Liquide ADR	290 Shares	7,673	10,112
	Akzo Nobel N.V.	512 Shares	13,566	18,811
	Amadeus IT Group	215 Shares	12,118	14,560
	Bayer AG	1,014 Shares	23,106	13,446
	BNP Paribas	693 Shares	18,952	24,109
	BP Plc	549 Shares	16,503	14,620
	Brambles Ltd	316 Shares	4,727	4,909
	British Amern TOB PLC	212 Shares	9,951	7,931
	CLP Holdings Ltd	1,138 Shares	11,688	11,460
	Continental AG	312 Shares	3,991	3,288
	Credit Sussie Group	1,258 Shares	13,009	12,127
	Daikin Industries Ltd	929 Shares	10,494	21,051
	Danone	647 Shares	8,691	8,016

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Diageo Plc	88 Shares	13,772	19,372
	ENI S.p.A.	380 Shares	9,224	10,507
	Experian PLC	65 Shares	3,078	3,205
	Fujitsu LTD ADR	319 Shares	11,320	11,012
	Glencore PLC	986 Shares	8,651	9,939
	HDFC Bank Ltd	292 Shares	12,046	19,000
	Hitachi Ltd	206 Shares	14,810	22,324
	Ing Groep	349 Shares	4,780	4,858
	KBC Bank	165 Shares	5,913	7,112
	KDDI Corp	877 Shares	11,421	12,848
	Koninklijke Philips	346 Shares	17,822	12,750
	Kubota Corp	195 Shares	15,858	21,785
	Linde PLC	52 Shares	14,333	18,014
	LVMH Moet Hennessy	146 Shares	12,266	24,163
	Mitsubishi UFJ Financial	3,061 Shares	17,838	16,713
	Nestle SA	174 Shares	15,085	24,424
	Netease Inc	117 Shares	10,165	11,908
	Novartis AG	71 Shares	6,045	6,210
	Novo Nordisk AS	238 Shares	12,775	26,656
	Ping An Insurance	170 Shares	3,511	2,438
	Prosus Nv	353 Shares	6,940	5,863
	Reckitt Benckiser Group	497 Shares	8,655	8,698
	Roche Holdings Ltd	531 Shares	19,524	27,447
	Ryanair Hldgs Plc New	94 Shares	8,794	9,619

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SCHEDULE H, LINE 4I

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	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Schneider Electric	730 Shares	13,677	28,623
	Seven & I Holdings	279 Shares	5,153	6,127
	SMC Corp Japan	102 Shares	3,106	3,456
	Softbank Group Corporation	285 Shares	6,416	6,854
	Symrise AG	566 Shares	10,846	20,982
	Taiwan Semiconductor	205 Shares	8,502	24,664
	TC Eneregy Corp	211 Shares	8,690	9,820
	Techtronic Inds Ltd	176 Shares	5,741	17,494
	Tencent Holdings Ltd	104 Shares	5,800	6,063
	UBS Group	1,297 Shares	20,481	23,177
	YUM China Holdings	217 Shares	9,355	10,815
	Zurich Insurance Group	469 Shares	14,752	20,636
	Total Corporate Stocks		553,454	706,681
	Cash and Cash Equivalents		19,869	19,869
	TAL Acct. #1892-1311		573,323	726,550
	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	807 Shares	19,646	30,803
	Accenture Plc Ireland	82 Shares	14,240	33,993
	Adidas AG-Spon	110 Shares	19,263	15,840
	Air Liquide	814 Shares	25,721	28,384
	Akzo Nobel NV	684 Shares	28,306	25,130
	Alibaba Group	125 Shares	26,098	14,849
	Anglo American PLC	753 Shares	16,023	15,497
	AON Plc Class A	104 Shares	16,509	31,258
	Autohome Inc	279 Shares	20,986	8,225
	Banco Bradesco SA	4,234 Shares	19,508	14,480
	Bandai Namco Unspn ADR	454 Shares	18,586	17,661
	Barclays PLC ADR	1,504 Shares	15,511	15,566
	BP PLC Spons ADR	1,510 Shares	38,911	40,211
	Carlsberg AS-B	712 Shares	19,440	24,721
	China Longyuan Power	935 Shares	14,621	21,991

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	CIA Saneamento Basico	1,149 Shares	10,684	8,434
	Clarivate PLC	703 Shares	16,827	16,535
	Compagnie Financiere	971 Shares	11,958	14,516
	Compass GRP	892 Shares	18,461	20,578
	Continental AG	1,594 Shares	17,489	16,801
	Daikin Industries LTD	642 Shares	14,375	14,548
	DBS Group Holdings	179 Shares	10,931	17,427
	Enel Societa Per Azioni	2,610 Shares	22,086	20,776
	Engie Spon	2,041 Shares	28,203	30,166
	ENN Energy Holdings LTD	305 Shares	14,409	23,319
	Equinor ASA	525 Shares	9,585	13,823
	Ferguson Plc	139 Shares	10,171	24,935
	Fujitsu LTD	465 Shares	15,511	16,052
	Grupo Financiero Banorte SAB	662 Shares	16,009	21,495
	Hitachi Ltd 10 Com	145 Shares	11,238	15,714
	ICICI Bank Ltd	1,392 Shares	14,524	27,548
	Industria De Diseno	1,049 Shares	17,178	16,982
	Infineon Technologies	259 Shares	11,446	11,914
	KB Financial	325 Shares	15,795	15,002
	Koninklijke DSM	467 Shares	14,964	26,437
	Legrand SA	902 Shares	19,756	21,071
	Lojas Renner	2,723 Shares	18,278	11,491
	Makita Corporation	565 Shares	21,006	24,103
	Medtronic Plc	233 Shares	22,588	24,104
	Merk KGAA Sponsored	491 Shares	15,093	25,581
	MR Price Group Ltd	846 Shares	8,095	10,626
	Novartis	349 Shares	29,178	30,527
	Pernod-Ricard	456 Shares	16,656	22,107

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	Perusahaan Perseroan	381 Shares	10,595	11,045
	Ping AN Insurance	1,208 Shares	24,169	17,323
	Prudential Plc	303 Shares	11,110	10,432
	PT Bank Mandiri Persero TBK	1,667 Shares	14,072	16,462
	Relx Group	1,313 Shares	30,054	42,817
	Ryanair Holdings Plc	145 Shares	12,816	14,838
	Safran SA	772 Shares	23,385	23,615
	Sampo	845 Shares	19,279	21,193
	Sandvik Ab	830 Shares	17,947	23,199
	Sanofi Adr	709 Shares	32,515	35,521
	Shimano Inc	972 Shares	19,047	25,991
	Suncor Energy Inc	850 Shares	20,555	21,276
	Suzuki Motor Corp	84 Shares	14,958	12,944
	Taiwan Semiconductor	502 Shares	26,782	60,396
	Telenor Asa	1,052 Shares	20,216	16,495
	Tencent Holdings Ltd	528 Shares	23,403	30,782
	Tesco Plc Spon	2,552 Shares	29,048	30,547
	Unilever Plc	470 Shares	24,922	25,281
	Universal Music Group	484 Shares	7,612	6,728
	Vestas Wind Systems	1,842 Shares	14,066	18,733
	Volkswagen AG	904 Shares	15,988	18,152
	Wolters Kluwer	175 Shares	10,207	20,675
	Total Corporate Stocks		1,188,609	1,385,666
	Cash and Cash Equivalents		60,934	60,934
	TOTAL Acct. #1892-1338		1,249,543	1,446,600

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	444 Shares	9,923	16,947
	Accenture Plc Ireland	50 Shares	8,436	20,728
	Adidas AG-Spon	77 Shares	13,365	11,088
	AIA Group LTD	279 Shares	10,168	11,251
	Air Liquide ADR	437 Shares	13,837	15,238
	Akzo Nobel NV	378 Shares	14,479	13,888
	Anglo American PLC	508 Shares	10,002	10,455
	AON Plc	65 Shares	9,117	19,536
	Banco Santander Cent Hispano Spon	2,884 Shares	6,517	9,488
	Bandai Namco Unspan	221 Shares	8,992	8,597
	Barclays PLC ADR	1,288 Shares	13,267	13,331
	BP PLC Spons	579 Shares	14,843	15,419
	Bureau Veritas SA	142 Shares	9,041	9,490
	Carlsberg AS-B	416 Shares	10,068	14,444
	Clarivate PLC	385 Shares	9,653	9,055
	Compagnie Financiere	593 Shares	7,311	8,865
	Compass Group	544 Shares	11,256	12,550
	Continental AG	988 Shares	10,748	10,414
	Daikin Industries LTD	426 Shares	9,140	9,653
	Daiwa House Ind Ltd	279 Shares	7,763	8,007
	DBS Group Holdings	104 Shares	6,237	10,125
	Enel Socierta Per Azioni	1,572 Shares	13,390	12,513
	Emgie Spon	1,223 Shares	17,028	18,076
	Equinor ASA	259 Shares	4,696	6,819
	Ferguson Plc	84 Shares	6,069	15,069
	Fujitsu Ltd Adr	335 Shares	9,952	11,564

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RIO GRANDE PACIFIC CORPORATION
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PLAN#: 001

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	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Hitachi Ltd 10 Com	90 Shares	7,449	9,753
	Industria De Diseno Textile Inditex	669 Shares	11,157	10,830
	Infineon Technologies	128 Shares	5,656	5,888
	Koninklijke DSM	284 Shares	9,035	16,077
	Legrand SA	550 Shares	11,966	12,848
	Makita Corporation	343 Shares	13,222	14,632
	Medtronic Plc	139 Shares	13,155	14,380
	Merk KGAA Sponsored ADR	279 Shares	8,645	14,536
	Novartis AG	126 Shares	10,519	11,021
	Pearson PLC	673 Shares	5,699	5,653
	Pernod-Ricard Sa	246 Shares	8,702	11,926
	Prudential Plc	186 Shares	7,482	6,404
	Relx Plc	785 Shares	17,399	25,599
	Ryanair Holdings Plc	105 Shares	9,834	10,745
	Ryohin Keikaku Co	491 Shares	10,323	7,498
	Safran SA	499 Shares	14,621	15,264
	Sampo	510 Shares	11,743	12,791
	Sandvik AB	497 Shares	10,689	13,891
	Sanofi	440 Shares	20,239	22,044
	Shimano Inc	601 Shares	12,201	16,071
	Smith & Nephew	166 Shares	5,934	5,747
	Sumitomo Mitsui Financial Group Inc	1,510 Shares	11,168	10,253
	Suncor Energy Inc	422 Shares	10,591	10,563
	Suzuki Motor Corp	46 Shares	8,751	7,089
	Telenor ASA	532 Shares	10,259	8,342

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Tesco Plc	1,302 Shares	14,701	15,585
	Unilever Plc	267 Shares	13,991	14,362
	Universal Music Group	245 Shares	3,853	3,406
	Vestas Wind Systems	1,134 Shares	10,250	11,533
	Volkswagen AG	560 Shares	10,085	11,245
	Wolters Kluwer	101 Shares	5,739	11,928
	Total Corporate Stocks		590,356	690,514
	Cash and Cash Equivalents		29,723	29,723
	TOTAL Acct. #1892-1370		620,079	720,237
	WELLS FARGO ADVISORS Acct. #1892-1397			
	U.S. Government Securities:			
	FHLMC Gold Pass Thru Pool	16,000, 3.500%, Maturing 03/01/48	6,937	6,791
	FHLMC Gold Pass Thru Pool	70,000, 4.500%, Maturing 08/01/41	21,927	20,767
	FHLMC Gold Pass Thru Pool	6,000, 3.000%, Maturing 11/01/42	2,088	2,072
	FHLMC Gold Pass Thru Pool	108,000, 5.500%, Maturing 05/01/44	62,747	61,729
	FHLMC Gold Pass Thru Pool	26,000, 3.500%, Maturing 11/01/48	13,473	13,231
	FNMA Pass Thru Pool	142,000, 3.000%, Maturing 01/01/38	46,146	45,253
	FNMA Pass Thru Pool	26,000, 6.000%, Maturing 06/01/41	15,501	14,914
	FNMA Pass Thru Pool	10,000, 6.000%, Maturing 07/01/41	6,030	5,767
	FNMA Pass Thru Pool	68,000, 6.000%, Maturing 07/01/41	33,252	31,142
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	7,962	7,068
	FNMA Pass Thru Pool	59,000, 5.500%, Maturing 05/01/44	23,675	22,805
	FNMA Pass Thru Pool	22,000, 4.500%, Maturing 05/01/46	14,655	13,224
	FNMA Pass Thru Pool	54,000, 4.500%, Maturing 05/01/46	32,267	30,562
	FNMA Pass Thru Pool	109,000, 3.000%, Maturing 12/01/46	35,181	34,103
	FNMA Pass Thru Pool	8,000, 3.000%, Maturing 01/01/47	2,704	2,655

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	FNMA Pass Thru Pool	28,000, 3.500%, Maturing 05/01/47	11,397	10,600
	FNMA Pass Thru Pool	71,000, 5.000%, Maturing 07/01/47	58,742	54,259
	FNMA Pass Thru Pool	52,000, 4.500%, Maturing 11/01/47	20,760	20,219
	FNMA Pass Thru Pool	273,000, 3.500%, Maturing 12/01/47	67,236	65,202
	FNMA Pass Thru Pool	89,000, 3.500%, Maturing 02/01/48	37,967	38,447
	FNMA Pass Thru Pool	11,000, 4.500%, Maturing 04/01/48	6,697	6,368
	FNMA Pass Thru Pool	44,000, 4.000%, Maturing 06/01/48	45,243	44,452
	FNMA Pass Thru Pool	3,000, 3.500%, Maturing 06/01/49	576	533
	FNMA Pass Thru Pool	20,000, 3.000%, Maturing 11/01/49	6,083	5,857
	FNMA Pass Thru Pool	31,000, 3.000%, Maturing 03/01/50	22,190	21,126
	FNMA Pass Thru Pool	23,000, 2.500%, Maturing 07/01/50	19,597	19,376
	FNMA Pass Thru Pool	55,000, 2.500%, Maturing 09/01/50	39,923	38,032
	FHLMC Pass Thru Pool	4,000, 2.500%, Maturing 02/01/51	3,840	3,750
	FNMA Pass Thru Pool	21,000, 2.500%, Maturing 04/01/51	19,456	19,294
	FNMA Pass Thru Pool	36,000, 2.500%, Maturing 08/01/51	36,753	36,027
	FHLMC Pass Thru Pool	36,000, 3.000%, Maturing 08/01/51	35,822	35,258
	FNMA Pass Thru Pool	37,000, 3.000%, Maturing 02/01/57	20,077	21,311
	US Treasury Notes	92,000, 0.125%, Maturing 05/15/23	91,871	91,471
	US Treasury Notes	34,000, 0.125%, Maturing 08/31/23	33,918	33,701
	US Treasury Notes	120,000, Variable Rates, Maturing 01/31/22	120,009	120,022
	US Treasury Notes	12,000, 2.50%, Maturing 05/15/24	12,539	12,466
	US Treasury Notes	5,000, 1.75%, Maturing 06/30/24	5,139	5,109
	US Treasury Notes	9,000, 1.25%, Maturing 08/31/24	9,137	9,083
	US Treasury Notes	8,000, 2.125%, Maturing 09/30/24	8,312	8,261

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	US Treasury Notes	14,000, 2.75%, Maturing 02/28/25	14,857	14,754
	US Treasury Notes	4,000, 2.625%, Maturing 03/31/25	4,230	4,204
	US Treasury Notes	153,000, 0.75%, Maturing 03/31/26	151,916	150,095
	US Treasury Notes	124,000, 1.625%, Maturing 10/31/26	126,570	126,097
	US Treasury Notes	8,000, 1.125%, Maturing 02/29/28	7,943	7,884
	US Treasury Notes	137,000, 1.25%, Maturing 03/31/28	136,484	135,779
	US Treasury Notes	33,000, 1.625%, Maturing 08/15/29	33,632	33,478
	US Treasury Notes	135,000, 1.25%, Maturing 08/15/31	131,825	131,982
	Total U.S. Government Securities		1,665,286	1,636,580
	Cash and Cash Equivalents		33,444	33,444
	TOTAL Acct. #1892-1397		1,698,730	1,670,024
	TOTAL INVESTMENTS		\$ 8,967,326	\$ 11,680,817

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

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SCHEDULE H, LINE 4I

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	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	AbioMed Inc	107 Shares	\$ 26,937	\$ 38,431
	Adobe Systems Inc	131 Shares	17,725	74,285
	Align Tech Inc	72 Shares	16,379	47,317
	Amazon.com, Inc	26 Shares	34,879	86,693
	Biomarin Pharmaceutical Inc	616 Shares	52,194	54,424
	Block Inc	222 Shares	26,216	35,855
	Bloom Energy Corp	819 Shares	18,983	17,961
	Booking Holdings Inc	26 Shares	44,513	62,380
	Chewy Inc	633 Shares	55,886	37,327
	Costar Group Inc	699 Shares	50,555	55,242
	Costco Wholesale Corp	113 Shares	37,629	64,150
	Crowdstrike Holdings Inc	132 Shares	28,024	27,027
	Docusign Inc	237 Shares	48,848	36,097
	Edwards LifeScience Corp	343 Shares	14,985	44,436
	Eli Lilly & Co	113 Shares	20,705	31,213
	Enphase Energy Inc	197 Shares	28,857	36,039
	Exact Sciences Corp	474 Shares	37,108	36,891
	Illumina Inc	113 Shares	20,144	42,990
	Intuit Inc	131 Shares	37,965	84,262
	Lauder Estee Cos Inc	118 Shares	27,361	43,684
	Match Group Inc	585 Shares	76,719	77,366
	Meta Platforms Inc	258 Shares	44,375	86,778
	MSCI Inc	106 Shares	17,609	64,945
	Nike Inc	494 Shares	31,923	82,335
	Nvidia Corp	277 Shares	25,315	81,468
	Paypal Holdings Inc	325 Shares	35,147	61,289
	Quanta Services Inc	247 Shares	28,999	28,321
	Ringcentral Inc	262 Shares	74,470	49,086
	Salesforce.com, Inc	221 Shares	21,516	56,163
	Sarepta Therapeutics Inc	205 Shares	21,518	18,460
	ServiceNow, Inc	131 Shares	10,677	85,034

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	WELLS FARGO ADVISORS Acct. #1892-1171 - Continued			
	Trane Technologies Plc	312 Shares	38,471	63,033
	Uber Technologies Inc	1,240 Shares	45,544	51,993
	Visa Inc	364 Shares	55,534	78,882
	Total Corporate Stocks		1,173,710	1,841,857
	Cash and Cash Equivalents		13,034	13,034
	TOTAL Acct. #1892-1171		1,186,744	1,854,891
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	Ishares Msci Eafe Value	642 Shares	29,493	32,350
	Ishares 7-10 Yr Treasury Bond	260 Shares	30,569	29,900
	Ishares 20+ Yr Treasury Bond	219 Shares	32,774	32,454
	Ishares Core Msci EAFE	1,226 Shares	72,905	91,509
	Ishares Core S&P 500 Index	153 Shares	61,166	72,979
	Ishares Edge MSCI USA Quality Factor	262 Shares	27,950	28,681
	Ishares MBS	696 Shares	75,929	74,771
	Ishares Core MSCI Emerging Markets	783 Shares	66,984	64,229
	Ishares MSCI Italy	499 Shares	16,602	16,372
	Ishares TR Intermediate Term CR BD	801 Shares	47,101	47,475
	Ishares TR Short Term Corp BD IGSB	831 Shares	44,919	44,774
	Sector SPDR Technology Select	201 Shares	20,484	34,948
	Select Sector SPDR Financial	581 Shares	21,810	22,688
	Select Sector SPDR Consumer Staples	460 Shares	32,627	35,471
	Select Sector SPDR Health Care	124 Shares	16,890	17,470
	SPDR Blackstone/GSO Senior Loan	641 Shares	29,245	29,249
	SPDR Ice Preferred	347 Shares	15,053	14,890

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	Vaneck Vectors Semiconductor	74 Shares	18,954	22,850
	Vanguard Mega Cap Growth	254 Shares	65,405	66,233
	Vanguard Value	270 Shares	28,856	39,720
	Xtrackers USD High Yld Corp Bond	452 Shares	17,679	18,008
	Total Corporate Stocks		773,395	837,021
	WELLS FARGO ADVISORS Acct. #1892-1199 - Continued			
	Cash and Cash Equivalents		19,138	19,138
	TOTAL Acct. #1892-1199		792,533	856,159
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	61 Shares	4,652	8,259
	Accenture Plc Ireland	59 Shares	19,891	24,458
	Adobe Systems Inc	49 Shares	7,879	27,786
	Aecom	306 Shares	13,009	23,669
	Agilent Tech Inc	118 Shares	15,835	18,839
	Ally Financial Inc	651 Shares	17,895	30,994
	Alphabet Inc Voting	19 Shares	21,758	55,044
	Alphabet Inc Non Voting	18 Shares	20,057	52,085
	Amazon.Com Inc	14 Shares	32,582	46,681
	American Campus Communities	330 Shares	16,062	18,906
	Ameriprise Financial Inc	71 Shares	13,968	21,418
	Apple Inc	828 Shares	40,594	147,028
	Applied Materials Inc	271 Shares	17,461	42,645
	Arrow Electronics Inc	77 Shares	9,334	10,339
	Autonation Inc	134 Shares	8,262	15,658
	Bank Of America Corp	946 Shares	25,710	42,088

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	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Bristol Myers Squibb Co	334 Shares	20,524	20,825
	BroadCom Inc	51 Shares	17,449	33,936
	Bruker Corporation	201 Shares	16,240	16,866
	Camden Property Trust	136 Shares	20,798	24,300
	Capital One Financial	105 Shares	15,104	15,234
	Citigroup Inc New	373 Shares	22,736	22,525
	Coca-Cola Company	260 Shares	12,969	15,395
	Comcast Corp New Cl A	109 Shares	4,017	5,486
	Conocophillips	224 Shares	13,190	16,168
	Cummins Inc	63 Shares	14,008	13,743
	D R Horton Inc	106 Shares	6,713	11,496
	Danaher Corp	65 Shares	13,023	21,386
	Disney Walt Company	34 Shares	6,701	5,266
	Eog Resources Inc	207 Shares	13,938	18,388
	EPAM Systems Inc	22 Shares	13,220	14,706
	Equitable Holdings Inc	458 Shares	9,771	15,018
	Exxon Mobil Corp	289 Shares	15,559	17,684
	Fifth Third Bancorp	219 Shares	7,592	9,537
	Fiserv Inc	94 Shares	10,003	9,756
	Foot Locker Inc	326 Shares	13,020	14,223
	Ford Motor Company	519 Shares	10,483	10,780
	Generac Holdings Inc	29 Shares	6,201	10,206
	HCA Healthcare Inc	40 Shares	7,422	10,277
	Home Depot Inc	106 Shares	11,687	43,991
	Jabil Inc	279 Shares	10,095	19,628
	JPMorgan Chase & Co	175 Shares	11,703	27,711
	Lowes Companies Inc	73 Shares	12,469	18,869
	LPL Financial Holdings Inc	102 Shares	7,805	16,329

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Manpowergroup Inc	114 Shares	13,543	11,096
	Mastercard Inc	74 Shares	17,304	26,590
	Mckesson Corp	153 Shares	25,530	38,031
	Merk & Co Inc	95 Shares	5,931	7,281
	Meta Platforms Inc	123 Shares	22,261	41,371
	MetLife Inc	121 Shares	4,893	7,561
	Micron Technology Inc	177 Shares	8,464	16,488
	Microsoft Corp	433 Shares	34,043	145,627
	Molina Healthcare Inc	28 Shares	8,547	8,906
	Nextera Energy Inc	144 Shares	9,784	13,444
	Nvidia Corp	146 Shares	11,279	42,940
	Old Dominion Freight Line Inc	36 Shares	9,820	12,902
	Olin Corp	388 Shares	19,892	22,318
	Oracle Corporation	104 Shares	6,296	9,070
	Paypal Holdings Inc	28 Shares	6,943	5,280
	Procter & Gamble Corp	133 Shares	15,897	21,756
	Prologis Inc	105 Shares	7,377	17,678
	Pulte Group Inc	421 Shares	14,414	24,064
	Qualcomm Inc	118 Shares	20,877	21,579
	Simon Property Group	47 Shares	6,287	7,509
	Target Corp	116 Shares	26,775	26,847
	TD Synnex Corp	124 Shares	12,580	14,181
	Tesla Inc	21 Shares	23,336	22,192
	Thermo Fisher Scientific Inc	30 Shares	15,025	20,017
	United Rentals Inc	23 Shares	8,040	7,643
	UnitedHealth Group Inc	118 Shares	26,224	59,253
	Verizon Communications	108 Shares	5,508	5,612
	Visa Inc Class A	33 Shares	6,183	7,151
	Wal-Mart Stores Inc	172 Shares	15,251	24,887
	Total Corporate Stocks		1,037,693	1,754,900
	Cash and Cash Equivalents		22,862	22,862
	TOTAL Acct. #1892-1227		1,060,555	1,777,762

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RIO GRANDE PACIFIC CORPORATION
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PLAN#: 001

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	WELLS FARGO ADVISORS Acct. #1892-1255			
	Corporate Stocks:			
	AAON Inc	871 Shares	30,712	69,184
	Aspen Technology Inc	390 Shares	29,051	59,358
	AutoTrader Group PLC	44,020 Shares	59,738	110,820
	Autohome Inc	1,327 Shares	53,577	39,120
	Avalara Inc	448 Shares	28,928	57,841
	Bill.Com Holdings Inc	553 Shares	43,771	137,780
	Blackline Inc	749 Shares	42,185	77,551
	Chefs Warehouse Inc	620 Shares	9,261	20,646
	Duck Creek Technologies Inc	1,399 Shares	57,886	42,124
	Factset Research Systems	127 Shares	26,094	61,723
	Fox Factory Holding Corp	983 Shares	50,490	167,208
	Goosehead Insurance Inc	357 Shares	20,004	46,439
	Grocery Outlet Holding Corp	799 Shares	25,808	22,596
	Heico Corp New	517 Shares	27,077	66,445
	Interactive Brokers Goup	1,108 Shares	44,260	87,997
	Marketaxess Holdings Inc	128 Shares	27,100	52,643
	Mediaalpha Inc	1,070 Shares	49,177	16,521
	Morningstar Inc	276 Shares	26,377	94,389
	NCINO Inc	632 Shares	48,930	34,672
	NVE Corp Com New	101 Shares	9,100	6,898
	Ollie's Bargain Outlet Holdings Inc	1,223 Shares	71,310	62,605
	Olo Inc	464 Shares	13,702	9,656
	Oportun Financial Corp	535 Shares	7,287	10,834
	Pricesmart Inc	172 Shares	15,014	12,585
	Right Move PLC	4,715 Shares	59,095	101,797
	Ryan Specialty Group	2,616 Shares	77,939	105,556
	SPS Commerce Inc	262 Shares	21,887	37,296
	US Physical Therapy Inc	158 Shares	10,136	15,097
	Total Corporate Stocks		985,896	1,627,381
	Cash and Cash Equivalents		118,240	118,240
	TOTAL Acct. #1892-1255		1,104,136	1,745,621

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	WELLS FARGO ADVISORS Acct. #1892-1283			
	Corporate Stocks:			
	Allison Transmission Holdings Inc	539 Shares	21,405	19,593
	Amerco	38 Shares	14,598	27,597
	American Campus Communities	414 Shares	16,141	23,718
	American Finl Group Inc	143 Shares	9,833	19,637
	Americold Realty Trust	628 Shares	21,757	20,592
	Avista Corp	400 Shares	14,475	16,996
	Baker Hughes	1,145 Shares	20,145	27,549
	BJ's Wholesale Club	406 Shares	18,982	27,190
	BOK Financial Corp New	254 Shares	16,279	26,794
	Camden Property Trust	76 Shares	7,052	13,580
	Carlisle Companies Inc	58 Shares	7,226	14,391
	Cerner Corp	296 Shares	20,086	27,490
	Citizens Financial Group Inc	540 Shares	18,055	25,515
	Citrix Systems Inc	203 Shares	23,704	19,202
	Cognizant Technology Solutions Corp	270 Shares	18,210	23,954
	Curtiss-Wright Corp	130 Shares	14,896	18,027
	Dentsply Sirona Inc	429 Shares	21,006	23,934
	Ebay Inc	201 Shares	10,377	13,367
	Encompass Health Corp	374 Shares	23,580	24,407
	FMC Corp	246 Shares	25,626	27,033
	FNF Group	334 Shares	10,221	17,428
	Genl Dynamics Corp	86 Shares	12,695	17,928
	Global Payments Inc	167 Shares	25,154	22,575
	Ingredion Incorporated	220 Shares	18,309	21,261
	Interpublic Group Co Inc	728 Shares	13,333	27,264
	LKQ Corporation	453 Shares	12,746	27,194
	Loews Corporation	366 Shares	16,195	21,140
	Northern Trust Corp	106 Shares	9,113	12,679
	Progressive Corp	167 Shares	14,050	17,143
	Sealed Air Corp	258 Shares	11,632	17,407
	SEI Investments Co	293 Shares	16,270	17,855
	Sensata Technologies Holding Plc	214 Shares	9,262	13,202
	Signature Bank New York	62 Shares	6,638	20,055
	Snap-on Inc	81 Shares	12,817	17,446

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	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	Stanley Black & Decker	114 Shares	22,091	21,503
	UGI Corp	346 Shares	13,383	15,885
	Ventas Inc	423 Shares	15,728	21,624
	Vistra Energy Corp	1,442 Shares	28,639	32,834
	Weyerhaeuser Co	482 Shares	15,028	19,849
	White Mountain Insurance Group	19 Shares	16,242	19,264
	Zimmer Biomet Holdings	174 Shares	19,938	22,105
	Total Corporate Stocks		662,917	864,207
	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	Cash and Cash Equivalents		18,766	18,766
	TOTAL Acct. #1892-1283		681,683	882,973
	WELLS FARGO ADVISORS Acct. #1892-1311			
	Corporate Stocks:			
	Adidas AG-Spon	81 Shares	10,403	11,664
	AIA Group Ltd	372 Shares	11,437	15,001
	Air Liquide ADR	290 Shares	7,673	10,112
	Akzo Nobel N.V.	512 Shares	13,566	18,811
	Amadeus IT Group	215 Shares	12,118	14,560
	Bayer AG	1,014 Shares	23,106	13,446
	BNP Paribas	693 Shares	18,952	24,109
	BP Plc	549 Shares	16,503	14,620
	Brambles Ltd	316 Shares	4,727	4,909
	British Amern TOB PLC	212 Shares	9,951	7,931
	CLP Holdings Ltd	1,138 Shares	11,688	11,460
	Continental AG	312 Shares	3,991	3,288
	Credit Sussie Group	1,258 Shares	13,009	12,127
	Daikin Industries Ltd	929 Shares	10,494	21,051
	Danone	647 Shares	8,691	8,016

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	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Diageo Plc	88 Shares	13,772	19,372
	ENI S.p.A.	380 Shares	9,224	10,507
	Experian PLC	65 Shares	3,078	3,205
	Fujitsu LTD ADR	319 Shares	11,320	11,012
	Glencore PLC	986 Shares	8,651	9,939
	HDFC Bank Ltd	292 Shares	12,046	19,000
	Hitachi Ltd	206 Shares	14,810	22,324
	Ing Groep	349 Shares	4,780	4,858
	KBC Bank	165 Shares	5,913	7,112
	KDDI Corp	877 Shares	11,421	12,848
	Koninklijke Philips	346 Shares	17,822	12,750
	Kubota Corp	195 Shares	15,858	21,785
	Linde PLC	52 Shares	14,333	18,014
	LVMH Moet Hennessy	146 Shares	12,266	24,163
	Mitsubishi UFJ Financial	3,061 Shares	17,838	16,713
	Nestle SA	174 Shares	15,085	24,424
	Netease Inc	117 Shares	10,165	11,908
	Novartis AG	71 Shares	6,045	6,210
	Novo Nordisk AS	238 Shares	12,775	26,656
	Ping An Insurance	170 Shares	3,511	2,438
	Prosus Nv	353 Shares	6,940	5,863
	Reckitt Benckiser Group	497 Shares	8,655	8,698
	Roche Holdings Ltd	531 Shares	19,524	27,447
	Ryanair Hldgs Plc New	94 Shares	8,794	9,619

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	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Schneider Electric	730 Shares	13,677	28,623
	Seven & I Holdings	279 Shares	5,153	6,127
	SMC Corp Japan	102 Shares	3,106	3,456
	Softbank Group Corporation	285 Shares	6,416	6,854
	Symrise AG	566 Shares	10,846	20,982
	Taiwan Semiconductor	205 Shares	8,502	24,664
	TC Eneregy Corp	211 Shares	8,690	9,820
	Techtronic Inds Ltd	176 Shares	5,741	17,494
	Tencent Holdings Ltd	104 Shares	5,800	6,063
	UBS Group	1,297 Shares	20,481	23,177
	YUM China Holdings	217 Shares	9,355	10,815
	Zurich Insurance Group	469 Shares	14,752	20,636
	Total Corporate Stocks		553,454	706,681
	Cash and Cash Equivalents		19,869	19,869
	TAL Acct. #1892-1311		573,323	726,550
	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	807 Shares	19,646	30,803
	Accenture Plc Ireland	82 Shares	14,240	33,993
	Adidas AG-Spon	110 Shares	19,263	15,840
	Air Liquide	814 Shares	25,721	28,384
	Akzo Nobel NV	684 Shares	28,306	25,130
	Alibaba Group	125 Shares	26,098	14,849
	Anglo American PLC	753 Shares	16,023	15,497
	AON Plc Class A	104 Shares	16,509	31,258
	Autohome Inc	279 Shares	20,986	8,225
	Banco Bradesco SA	4,234 Shares	19,508	14,480
	Bandai Namco Unspn ADR	454 Shares	18,586	17,661
	Barclays PLC ADR	1,504 Shares	15,511	15,566
	BP PLC Spons ADR	1,510 Shares	38,911	40,211
	Carlsberg AS-B	712 Shares	19,440	24,721
	China Longyuan Power	935 Shares	14,621	21,991

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	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	CIA Saneamento Basico	1,149 Shares	10,684	8,434
	Clarivate PLC	703 Shares	16,827	16,535
	Compagnie Financiere	971 Shares	11,958	14,516
	Compass GRP	892 Shares	18,461	20,578
	Continental AG	1,594 Shares	17,489	16,801
	Daikin Industries LTD	642 Shares	14,375	14,548
	DBS Group Holdings	179 Shares	10,931	17,427
	Enel Societa Per Azioni	2,610 Shares	22,086	20,776
	Engie Spon	2,041 Shares	28,203	30,166
	ENN Energy Holdings LTD	305 Shares	14,409	23,319
	Equinor ASA	525 Shares	9,585	13,823
	Ferguson Plc	139 Shares	10,171	24,935
	Fujitsu LTD	465 Shares	15,511	16,052
	Grupo Financiero Banorte SAB	662 Shares	16,009	21,495
	Hitachi Ltd 10 Com	145 Shares	11,238	15,714
	ICICI Bank Ltd	1,392 Shares	14,524	27,548
	Industria De Diseno	1,049 Shares	17,178	16,982
	Infineon Technologies	259 Shares	11,446	11,914
	KB Financial	325 Shares	15,795	15,002
	Koninklijke DSM	467 Shares	14,964	26,437
	Legrand SA	902 Shares	19,756	21,071
	Lojas Renner	2,723 Shares	18,278	11,491
	Makita Corporation	565 Shares	21,006	24,103
	Medtronic Plc	233 Shares	22,588	24,104
	Merk KGAA Sponsored	491 Shares	15,093	25,581
	MR Price Group Ltd	846 Shares	8,095	10,626
	Novartis	349 Shares	29,178	30,527
	Pernod-Ricard	456 Shares	16,656	22,107

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	WELLS FARGO ADVISORS Acct. #1892-1338 - Continued			
	Perusahaan Perseroan	381 Shares	10,595	11,045
	Ping AN Insurance	1,208 Shares	24,169	17,323
	Prudential Plc	303 Shares	11,110	10,432
	PT Bank Mandiri Persero TBK	1,667 Shares	14,072	16,462
	Relx Group	1,313 Shares	30,054	42,817
	Ryanair Holdings Plc	145 Shares	12,816	14,838
	Safran SA	772 Shares	23,385	23,615
	Sampo	845 Shares	19,279	21,193
	Sandvik Ab	830 Shares	17,947	23,199
	Sanofi Adr	709 Shares	32,515	35,521
	Shimano Inc	972 Shares	19,047	25,991
	Suncor Energy Inc	850 Shares	20,555	21,276
	Suzuki Motor Corp	84 Shares	14,958	12,944
	Taiwan Semiconductor	502 Shares	26,782	60,396
	Telenor Asa	1,052 Shares	20,216	16,495
	Tencent Holdings Ltd	528 Shares	23,403	30,782
	Tesco Plc Spon	2,552 Shares	29,048	30,547
	Unilever Plc	470 Shares	24,922	25,281
	Universal Music Group	484 Shares	7,612	6,728
	Vestas Wind Systems	1,842 Shares	14,066	18,733
	Volkswagen AG	904 Shares	15,988	18,152
	Wolters Kluwer	175 Shares	10,207	20,675
	Total Corporate Stocks		1,188,609	1,385,666
	Cash and Cash Equivalents		60,934	60,934
	TOTAL Acct. #1892-1338		1,249,543	1,446,600

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	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	444 Shares	9,923	16,947
	Accenture Plc Ireland	50 Shares	8,436	20,728
	Adidas AG-Spon	77 Shares	13,365	11,088
	AIA Group LTD	279 Shares	10,168	11,251
	Air Liquide ADR	437 Shares	13,837	15,238
	Akzo Nobel NV	378 Shares	14,479	13,888
	Anglo American PLC	508 Shares	10,002	10,455
	AON Plc	65 Shares	9,117	19,536
	Banco Santander Cent Hispano Spon	2,884 Shares	6,517	9,488
	Bandai Namco Unspan	221 Shares	8,992	8,597
	Barclays PLC ADR	1,288 Shares	13,267	13,331
	BP PLC Spons	579 Shares	14,843	15,419
	Bureau Veritas SA	142 Shares	9,041	9,490
	Carlsberg AS-B	416 Shares	10,068	14,444
	Clarivate PLC	385 Shares	9,653	9,055
	Compagnie Financiere	593 Shares	7,311	8,865
	Compass Group	544 Shares	11,256	12,550
	Continental AG	988 Shares	10,748	10,414
	Daikin Industries LTD	426 Shares	9,140	9,653
	Daiwa House Ind Ltd	279 Shares	7,763	8,007
	DBS Group Holdings	104 Shares	6,237	10,125
	Enel Socierta Per Azioni	1,572 Shares	13,390	12,513
	Emgie Spon	1,223 Shares	17,028	18,076
	Equinor ASA	259 Shares	4,696	6,819
	Ferguson Plc	84 Shares	6,069	15,069
	Fujitsu Ltd Adr	335 Shares	9,952	11,564

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	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Hitachi Ltd 10 Com	90 Shares	7,449	9,753
	Industria De Diseno Textile Inditex	669 Shares	11,157	10,830
	Infineon Technologies	128 Shares	5,656	5,888
	Koninklijke DSM	284 Shares	9,035	16,077
	Legrand SA	550 Shares	11,966	12,848
	Makita Corporation	343 Shares	13,222	14,632
	Medtronic Plc	139 Shares	13,155	14,380
	Merk KGAA Sponsored ADR	279 Shares	8,645	14,536
	Novartis AG	126 Shares	10,519	11,021
	Pearson PLC	673 Shares	5,699	5,653
	Pernod-Ricard Sa	246 Shares	8,702	11,926
	Prudential Plc	186 Shares	7,482	6,404
	Relx Plc	785 Shares	17,399	25,599
	Ryanair Holdings Plc	105 Shares	9,834	10,745
	Ryohin Keikaku Co	491 Shares	10,323	7,498
	Safran SA	499 Shares	14,621	15,264
	Sampo	510 Shares	11,743	12,791
	Sandvik AB	497 Shares	10,689	13,891
	Sanofi	440 Shares	20,239	22,044
	Shimano Inc	601 Shares	12,201	16,071
	Smith & Nephew	166 Shares	5,934	5,747
	Sumitomo Mitsui Financial Group Inc	1,510 Shares	11,168	10,253
	Suncor Energy Inc	422 Shares	10,591	10,563
	Suzuki Motor Corp	46 Shares	8,751	7,089
	Telenor ASA	532 Shares	10,259	8,342

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	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Tesco Plc	1,302 Shares	14,701	15,585
	Unilever Plc	267 Shares	13,991	14,362
	Universal Music Group	245 Shares	3,853	3,406
	Vestas Wind Systems	1,134 Shares	10,250	11,533
	Volkswagen AG	560 Shares	10,085	11,245
	Wolters Kluwer	101 Shares	5,739	11,928
	Total Corporate Stocks		<u>590,356</u>	<u>690,514</u>
	Cash and Cash Equivalents		<u>29,723</u>	<u>29,723</u>
	TOTAL Acct. #1892-1370		<u>620,079</u>	<u>720,237</u>
	WELLS FARGO ADVISORS Acct. #1892-1397			
	U.S. Government Securities:			
	FHLMC Gold Pass Thru Pool	16,000, 3.500%, Maturing 03/01/48	6,937	6,791
	FHLMC Gold Pass Thru Pool	70,000, 4.500%, Maturing 08/01/41	21,927	20,767
	FHLMC Gold Pass Thru Pool	6,000, 3.000%, Maturing 11/01/42	2,088	2,072
	FHLMC Gold Pass Thru Pool	108,000, 5.500%, Maturing 05/01/44	62,747	61,729
	FHLMC Gold Pass Thru Pool	26,000, 3.500%, Maturing 11/01/48	13,473	13,231
	FNMA Pass Thru Pool	142,000, 3.000%, Maturing 01/01/38	46,146	45,253
	FNMA Pass Thru Pool	26,000, 6.000%, Maturing 06/01/41	15,501	14,914
	FNMA Pass Thru Pool	10,000, 6.000%, Maturing 07/01/41	6,030	5,767
	FNMA Pass Thru Pool	68,000, 6.000%, Maturing 07/01/41	33,252	31,142
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	7,962	7,068
	FNMA Pass Thru Pool	59,000, 5.500%, Maturing 05/01/44	23,675	22,805
	FNMA Pass Thru Pool	22,000, 4.500%, Maturing 05/01/46	14,655	13,224
	FNMA Pass Thru Pool	54,000, 4.500%, Maturing 05/01/46	32,267	30,562
	FNMA Pass Thru Pool	109,000, 3.000%, Maturing 12/01/46	35,181	34,103
	FNMA Pass Thru Pool	8,000, 3.000%, Maturing 01/01/47	2,704	2,655

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	FNMA Pass Thru Pool	28,000, 3.500%, Maturing 05/01/47	11,397	10,600
	FNMA Pass Thru Pool	71,000, 5.000%, Maturing 07/01/47	58,742	54,259
	FNMA Pass Thru Pool	52,000, 4.500%, Maturing 11/01/47	20,760	20,219
	FNMA Pass Thru Pool	273,000, 3.500%, Maturing 12/01/47	67,236	65,202
	FNMA Pass Thru Pool	89,000, 3.500%, Maturing 02/01/48	37,967	38,447
	FNMA Pass Thru Pool	11,000, 4.500%, Maturing 04/01/48	6,697	6,368
	FNMA Pass Thru Pool	44,000, 4.000%, Maturing 06/01/48	45,243	44,452
	FNMA Pass Thru Pool	3,000, 3.500%, Maturing 06/01/49	576	533
	FNMA Pass Thru Pool	20,000, 3.000%, Maturing 11/01/49	6,083	5,857
	FNMA Pass Thru Pool	31,000, 3.000%, Maturing 03/01/50	22,190	21,126
	FNMA Pass Thru Pool	23,000, 2.500%, Maturing 07/01/50	19,597	19,376
	FNMA Pass Thru Pool	55,000, 2.500%, Maturing 09/01/50	39,923	38,032
	FHLMC Pass Thru Pool	4,000, 2.500%, Maturing 02/01/51	3,840	3,750
	FNMA Pass Thru Pool	21,000, 2.500%, Maturing 04/01/51	19,456	19,294
	FNMA Pass Thru Pool	36,000, 2.500%, Maturing 08/01/51	36,753	36,027
	FHLMC Pass Thru Pool	36,000, 3.000%, Maturing 08/01/51	35,822	35,258
	FNMA Pass Thru Pool	37,000, 3.000%, Maturing 02/01/57	20,077	21,311
	US Treasury Notes	92,000, 0.125%, Maturing 05/15/23	91,871	91,471
	US Treasury Notes	34,000, 0.125%, Maturing 08/31/23	33,918	33,701
	US Treasury Notes	120,000, Variable Rates, Maturing 01/31/22	120,009	120,022
	US Treasury Notes	12,000, 2.50%, Maturing 05/15/24	12,539	12,466
	US Treasury Notes	5,000, 1.75%, Maturing 06/30/24	5,139	5,109
	US Treasury Notes	9,000, 1.25%, Maturing 08/31/24	9,137	9,083
	US Treasury Notes	8,000, 2.125%, Maturing 09/30/24	8,312	8,261

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	US Treasury Notes	14,000, 2.75%, Maturing 02/28/25	14,857	14,754
	US Treasury Notes	4,000, 2.625%, Maturing 03/31/25	4,230	4,204
	US Treasury Notes	153,000, 0.75%, Maturing 03/31/26	151,916	150,095
	US Treasury Notes	124,000, 1.625%, Maturing 10/31/26	126,570	126,097
	US Treasury Notes	8,000, 1.125%, Maturing 02/29/28	7,943	7,884
	US Treasury Notes	137,000, 1.25%, Maturing 03/31/28	136,484	135,779
	US Treasury Notes	33,000, 1.625%, Maturing 08/15/29	33,632	33,478
	US Treasury Notes	135,000, 1.25%, Maturing 08/15/31	131,825	131,982
	Total U.S. Government Securities		1,665,286	1,636,580
	Cash and Cash Equivalents		33,444	33,444
	TOTAL Acct. #1892-1397		1,698,730	1,670,024
	TOTAL INVESTMENTS		\$ 8,967,326	\$ 11,680,817

See independent auditor's report.