

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1998</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>41-0943433</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>651-698-2451</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>611000</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1998</u>		2b Employer Identification Number (EIN) <u>41-0943433</u>		2c Plan Sponsor's telephone number <u>651-698-2451</u>		2d Business code (see instructions) <u>611000</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>01/01/1998</u>											
2b Employer Identification Number (EIN) <u>41-0943433</u>											
2c Plan Sponsor's telephone number <u>651-698-2451</u>											
2d Business code (see instructions) <u>611000</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>ST. PAUL ACADEMY AND SUMMIT SCHOOL</u> <u>1712 RANDOLPH AVENUE</u> <u>ST. PAUL, MN 55105</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2022	COURTNEY BARKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5 387	
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 254	
a(2) Total number of active participants at the end of the plan year		6a(2) 248	
b Retired or separated participants receiving benefits.....		6b 0	
c Other retired or separated participants entitled to future benefits		6c 155	
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 403	
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 1	
f Total. Add lines 6d and 6e		6f 404	
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 395	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 2	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7 	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2G 2L 2M 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ST. PAUL ACADEMY AND SUMMIT SCHOOL	D Employer Identification Number (EIN) 41-0943433

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TIAA-CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	334182	285	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	9182675
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	38856336

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	8936810
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c	Additions: (1) Contributions deposited during the year	7c(1)	116346	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	297187	
	(4) Transferred from separate account.....	7c(4)	409319	
	(5) Other (specify below)	7c(5)	5417	

▶ PLAN SERVICE CREDIT

(6) Total additions	7c(6)	828269
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d Total of balance and additions (add lines 7b and 7c(6))	7d	9765079
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	383083	
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account.....	7e(3)	198876	
(4) Other (specify below)	7e(4)	445	

▶ PLAN FEES

(5) Total deductions	7e(5)	582404
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	9182675
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 ST. PAUL ACADEMY AND SUMMIT SCHOOL	D Employer Identification Number (EIN) 41-0943433	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TIAA
13-1624203
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

4208 SIX FORKS ROAD
STE 1700
RALEIGH, NC 27609-5734

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	12928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OLSEN THIELEN & CO. LTD

2675 LONG LAKE ROAD # 200
ROSEVILLE, MN 55113-2786

41-1360831

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	8700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIAA

730 THIRD AVE
NEW YORK, NY 10017-3206

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 65	RECORDKEEPER	300	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ST. PAUL ACADEMY AND SUMMIT SCHOOL</u>	D Employer Identification Number (EIN) <u>41-0943433</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2609	0
(2) Participant contributions.....	1b(2)	1731	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	113680	152386
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	2409636	3045443
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	41508323	47618824
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	8936810	9182675
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	52972789	59999328

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	52972789	59999328
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1241895	
(B) Participants	2a(1)(B)	917439	
(C) Others (including rollovers).....	2a(1)(C)	120532	
(2) Noncash contributions.....	2a(2)		2279866
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			302515
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	13	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	5315	
(F) Other	2b(1)(F)	297187	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		302515
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		404522
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	404522	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		404522
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		0
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		450156
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		6248660
c Other income.....	2c		45201
d Total income. Add all income amounts in column (b) and enter total.....	2d		9730920
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2524955	
(2) To insurance carriers for the provision of benefits.....	2e(2)	153909	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2678864
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	25517	
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		25517
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2704381
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		7026539
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **OLSEN THIELEN & CO., LTD**

(2) EIN: **41-1360831**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ST. PAUL ACADEMY AND SUMMIT SCHOOL	D Employer Identification Number (EIN) 41-0943433

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-2826183		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

St. Paul Academy and Summit School 403(b) DC Plan

Financial Statements Together with Independent Auditors' Report

December 31, 2021

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

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INDEPENDENT AUDITORS' REPORT

Plan Administrator
St. Paul Academy and Summit School 403(b) DC Plan
St. Paul, Minnesota

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of St. Paul Academy and Summit School 403(b) DC Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and related statement of changes in net assets available for benefits for the year then ended and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statement or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of St. Paul Academy and Summit School 403(b) DC Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient to and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the St. Paul Academy and Summit School 403(b) DC Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determines meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of St. Paul Academy and Summit School 403(b) DC Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated June 8, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Olson Thielens & Co., Ltd.

Roseville, Minnesota
May 13, 2022

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS:		
Investments at Fair Value	\$ 56,959,131	\$ 49,970,845
Investments at Contract Value	<u>2,887,811</u>	<u>2,883,924</u>
Total Investments	<u>59,846,942</u>	<u>52,854,769</u>
Receivables:		
Employer Contributions	—	2,609
Participant Contributions	—	1,731
Notes Receivable from Participants	<u>152,386</u>	<u>113,680</u>
Total Receivables	<u>152,386</u>	<u>118,020</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 59,999,328</u>	<u>\$ 52,972,789</u>

The accompanying notes are an integral part of the financial statements.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEAR ENDED DECEMBER 31, 2021

ADDITIONS:

Additions to Net Assets Attributed to:

Investment Income:

Net Appreciation in Fair Value of Investments	\$ 6,974,624
Dividend Income	427,141
Total Investment Income	<u>7,401,765</u>

Interest Income on Notes Receivable from Participants	<u>4,288</u>
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Contributions:

Employer	1,241,895
Participants	917,439
Rollovers	120,532
Total Contributions	<u>2,279,866</u>

Plan Servicing Credits	<u>45,201</u>
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Total Additions	<u>9,731,120</u>
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DEDUCTIONS:

Deductions from Net Assets Attributed to:

Benefits Paid to Participants	2,678,864
Administrative Expenses	25,717
Total Deductions	<u>2,704,581</u>

NET INCREASE	7,026,539
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NET ASSETS AVAILABLE FOR BENEFITS at Beginning of Year	<u>52,972,789</u>
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NET ASSETS AVAILABLE FOR BENEFITS at End of Year	<u>\$ 59,999,328</u>
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The accompanying notes are an integral part of the financial statements.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF PLAN

The following description of St. Paul Academy and Summit School 403(b) DC Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution 403(b) Plan covering all employees of St. Paul Academy and Summit School (the School) who have attained age 21, completed 12 consecutive months of service and worked more than 1,000 hours as measured on a 12-month rolling basis. It excludes temporary employees. The Plan provides for employee mandatory contributions, employer mandatory contributions and employee elective deferrals. There are no minimum age or service requirements of employee elective deferrals.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan Administrator and Management oversees governance of the Plan. The 3(38) Fiduciary, the Plan Administrator and Management determines the appropriateness of the Plan's investment offerings, and monitors investment performance.

Contributions

Eligible participants are required to make a mandatory contribution of 2% of their annual pre-tax, retirement-eligible compensation. The School contributes 7% of each eligible participants' eligible compensation, as defined by the Plan. Participants may make elective deferrals to the Plan. The School will make a matching contribution of 100% of an eligible participant's elective deferral if the participant defers an additional 1% to 3% of their compensation to the Plan above the required contribution. Participants who have turned age 50 before the end of the calendar year may make additional catch-up contributions. Participants may also contribute amounts representing distributions from individual retirement accounts or annuities (rollover).

Participants direct the investment of their contributions into various investment options offered by the Plan. Participants may change their investment options in accordance with the individual agreements governing the investments. Participants make initial investment elections and subsequent changes to investments directly with the Plan custodians. The Plan currently offers various mutual funds, annuities, pooled separate accounts, and insurance contracts as investment options for participants.

Contributions are subject to certain statutory limitations.

Participant Accounts

Individual custodial accounts are established with the custodians for each participant and the account is credited with the participant's mandatory and elective contributions, rollover contributions, the School's contribution and allocations of the Plan's earnings and losses, net of administrative expenses. Allocations are based on participant earnings, account balances or specific participant transactions, as defined by the individual participant investment options. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Vesting

Participants employed prior to January 1, 2020, are vested immediately in their contributions, the School's contributions, rollover contributions, plus actual earnings thereon. For participant's hired on and after January 1, 2020, vesting in the School's contribution portion of their accounts is based on years of service. A participant is 100% vested after three years of credited service, attainment of retirement age of 65 or termination of the Plan. The vesting schedule is: 0% at 1 year of service, 50% after 2 years of service and 100% after 3 years.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The notes are secured by the balance in the participant's account and bear interest at 4.25% which is commensurate with local prevailing rates. Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Principal and interest is paid directly to the Plan by the participant.

Payment of Benefits

On termination of service due to separation from employment, death, disability, retirement, or when a participant attains age 59 1/2, a participant may elect to receive benefits under any of the forms of benefit available under the relevant annuity contract or custodial accounts. The Plan also allows for hardship withdrawals as defined by IRC section 401(k). Once eligible for distributions, a participant may leave the value of the account in the plan, receive a lump sum payment, receive partial payments, receive an annuity payout, or roll over the account to another 403b plan or IRA account. Account balances of \$5,000 or less are distributed in a lump sum.

Revenue Credit Account

The Plan uses a Revenue Credit Account (RCA). Annual RCA credits equal to 0.16% of total assets as defined in the RCA agreement are applied quarterly. At the discretion of the Plan fiduciary, these credits can be used to pay reasonable administrative expenses of the Plan or can be distributed to Plan participants. The RCA balance at December 31, 2021 and 2020, was \$4,950 and \$18,410. During 2021, the RCA paid \$18,667 of administrative expenses and \$40,000 was reallocated to participants.

Forfeited Accounts

At December 31, 2021 and 2020, forfeited non-vested accounts totaled \$9,163 and \$0. Forfeitures may be used to reduce employer contributions. In 2021, no forfeited nonvested accounts were used.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investments Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator and Management determines the Plan's valuation policies utilizing information provided by the investment advisors, insurance companies and the custodians. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2021. If a participant does not make loan repayments and the plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Payment of Benefits

Benefits are recorded when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan unless otherwise paid by the School. Expenses that are paid by the School are excluded from these financial statements. Investment related expenses are included in the net appreciation of fair value of investments.

Subsequent Events

Subsequent events were evaluated through May 13, 2022, the date the financial statements were available to be issued. There were no subsequent events that required recognition or disclosure in the financial statements.

Reclassifications

Certain accounts in the prior year financial statement notes have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 3 - CERTIFIED INVESTMENTS

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA-required supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2021, was obtained by management and agreed to or derived from information certified as complete and accurate by TIAA and CREF and Fidelity Management Trust Company (the trustees of the Plan).

NOTE 4 - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. The Investment Committee determines the Plan's valuation policies. Although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels:

Level 1 - Observable inputs such as unadjusted quoted prices in active markets and have the highest priority;

Level 2 - Observable inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and,

Level 3 - Unobservable inputs where there is little or no market data, which requires the reporting entity to develop its own assumptions.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual Funds: Valued at daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the plan are deemed to be actively traded.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

TIAA/CREF Registered Investments: The TIAA/CREF investment pool consists of 55 separate investment programs. The fund invests principally in equity securities, fixed-income instruments, other mutual funds and short-term investments in accordance with each fund's investment objectives and are valued at the net asset value of shares held using market quotations, price strategies, or independent pricing services.

TIAA Traditional Annuities (Non-Benefit Responsive): The TIAA Traditional Annuities (Non-Benefit Responsive) is reported at fair value. The fair value of the TIAA Traditional Annuities (Non-Benefit Responsive) is based on the estimated value of the underlying investments, as determined by the custodians of the Plan on a daily basis. The TIAA Traditional Annuities (Non-Benefit Responsive) is not available for sale or transfer on any securities exchange. Accordingly, transactions in similar investment instruments are not observable.

Following is a description of the valuation methodologies used for assets that are measured at NAV as the practical expedient to estimate fair value and are aggregated in the fair value hierarchy as follows:

TIAA Real Estate Pooled Separate Account: The REA's value is principally derived from the market value of the underlying real estate holdings or other real estate-related investments. Unit values are calculated daily and are available to the Plan Administrator and plan participants on TIA and CREF's website. Accumulation units in the REA are *available* for transactions at the closing accumulation unit value on any day the NYSE is open for business. Transfers out of the REA are limited to one per calendar quarter.

The following tables set forth by level, within the fair value hierarchy, the Plan assets at fair value as of December 31, 2021 and 2020:

Description	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 6,945,341	\$ –	\$ –	\$ 6,945,341
TIAA/CREF Registered Investments	29,360,742	11,312,741		40,673,483
TIAA Traditional Annuities (Non-Benefit Responsive)	–	–	6,294,864	6,294,864
Total Assets in the Fair Value Hierarchy	<u>36,306,083</u>	<u>11,312,741</u>	<u>6,294,864</u>	<u>53,913,688</u>
TIAA Real Estate Pooled Separate Account Recorded at Net Asset Value (a)				<u>3,045,443</u>
Total Assets at Fair Value	<u>\$ 6,945,341</u>	<u>\$ 11,312,741</u>	<u>\$ 6,294,864</u>	<u>\$ 56,959,131</u>

Description	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 5,496,981	\$ –	\$ –	\$ 5,496,981
TIAA/CREF Registered Investments	26,801,158	9,210,184		36,011,342
TIAA Traditional Annuities (Non-Benefit Responsive)	–	–	6,052,886	6,052,886
Total Assets in the Fair Value Hierarchy	<u>32,298,139</u>	<u>9,210,184</u>	<u>6,052,886</u>	<u>47,561,209</u>
TIAA Real Estate Pooled Separate Account Recorded at Net Asset Value (a)				<u>2,409,636</u>
Total Assets at Fair Value	<u>\$ 5,496,981</u>	<u>\$ 9,210,184</u>	<u>\$ 6,052,886</u>	<u>\$ 49,970,845</u>

- (a) in accordance with subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

Fair Value of Investments in Certain Entities That Calculate Net Asset Value per Share (or its Equivalent, Net Unit Value)

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2021 and 2020, respectively.

December 31, 2021				
Description	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
TIAA Real Estate Pooled Separate Account	\$ 3,045,443	None	Quarterly	None
December 31, 2020				
Description	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
TIAA Real Estate Pooled Separate Account	\$ 2,409,636	None	Quarterly	None

TIAA Real Estate Pooled Separate Account

The TIAA Real Estate Account (REA) invests 75% - 85% in real estate properties and real estate related investments with the goal of producing favorable long-term returns primarily through rental income and appreciation. The REA will also invest 15% - 25% in non-real estate related publicly traded securities and short-term higher quality liquid investments that are easily converted to cash to enable the REA to meet participant redemption requests, purchase or improve properties, or cover other expense needs.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

Type	Fair Value at December 31, 2021	Valuation Techniques	Significant Unobservable Inputs	Range
TIAA Traditional Annuities	\$ 6,294,864	Discounted Cash Flow Theoretical Transfer (Exit Value)	Risk Adjusted Discount Rate Applied	RA 3.00% - 3.80% SRA 3.00% - 3.05% GRA 3.00% - 3.80% RC 2.75% - 3.90%
Type	Fair Value at December 31, 2020	Valuation Techniques	Significant Unobservable Inputs	Range
TIAA Traditional Annuities	\$ 6,052,886	Discounted Cash Flow Theoretical Transfer (Exit Value)	Risk Adjusted Discount Rate Applied	RA 3.00% - 4.45% SRA 3.00% - 3.70% GRA 3.00% - 4.45% RC 2.50% - 4.40%

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 4 - FAIR VALUE MEASUREMENTS (Continued)

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements (Continued)

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2021.

	2021
Balance, Beginning Year	\$ 6,052,887
Interest Income	211,192
Purchases and Transfers In	432,528
Distributions and Transfers Out	(401,743)
Balance, End of Year	<u>\$ 6,294,864</u>

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the year ended December 31, 2021, are reported in net appreciation in fair value of investments.

The Plan's policy is to recognize transfers between Level 1 and 2 and into and out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the year ended December 31, 2021, there were no transfers between Level 1 and 2 and no transfers into or out of Level 3.

NOTE 5 - GUARANTEED INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan entered into a fully benefit responsive guaranteed investment contracts with TIAA (TIAA Traditional Annuities) totaling \$2,887,811 and \$2,883,924 for 2021 and 2020, respectively. TIAA maintains the contributions in a general account. The accounts are credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer are contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 3% (except for certain contracts where the guaranteed interest is between 1-3%). The crediting rate is reviewed on a quarterly basis for resetting. The guaranteed investment contract does not permit the insurance company to terminate the agreements prior to the scheduled maturity date.

These contracts meet the fully benefit responsive contract criteria and are therefore reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participant if there were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by TIAA, represents contributions made under the contracts, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 5 - GUARANTEED INVESTMENT CONTRACT WITH INSURANCE COMPANY (Continued)

Certain events might limit the Plan's ability to transact at contract value with TIAA. Such events include the following: (a) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that cause a significant withdrawal from the plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA and (e) premature termination of the plan. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (a) an uncured violation of the Plan's investment guidelines, (b) a breach of material obligation under the contract, (c) a material misrepresentation, (d) a material amendment to the agreement without the consent of the issuer.

NOTE 6 - RELATED PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

During fiscal years 2021 and 2020, TIAA and CREF were parties-in-interest as defined by ERISA. The Plan invests in fixed and variable annuities, pooled separate accounts, and mutual funds sponsored by TIAA and CREF, and therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment. As described in Note 2, the plan made a direct payment to the third-party administrator of \$25,717 which was not covered by revenue sharing. The Plan sponsor pays directly any other fees related to the Plan's operations.

All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

NOTE 7 - PLAN TERMINATION

Although it has not expressed any intent to do so, the adopting employer has the right to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 8 - TAX STATUS

Effective January 1, 2020, the Plan uses a Volume Submitter Profit Sharing Plan document sponsored by TIAA. TIAA received an opinion letter from the Internal Revenue Service ("IRS"), dated August 7, 2017, which states that the volume submitter document satisfies the applicable provisions of the Internal Revenue Code (IRC). The Plan itself has not received a determination letter from the IRS. The Plan document has been amended since receiving the opinion letter. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified, and the related trust is tax-exempt.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 8 - TAX STATUS (Continued)

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. This has resulted in global and domestic investment market volatility. The Plan and Plan Administrator cannot reasonably estimate the length or severity of this pandemic, or the extent to which the disruption may materially impact the Statement of Net Assets Available for Benefits and Statement of Changes in Net Assets Available for Benefits for 2022.

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

EMPLOYER IDENTIFICATION NUMBER 41-0943433
PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Registered Investment Companies:</u>			
*	CREF Stock R2	Registered Investments		\$ 9,753,172
*	CREF Money Market R2	Registered Investments		415,151
*	CREF Social Choice R2	Registered Investments		2,477,210
*	CREF Bond Market R2	Registered Investments		2,243,534
*	CREF Global Equities R2	Registered Investments		5,344,561
*	CREF Growth R2	Registered Investments		5,305,587
*	CREF Equity Index R2	Registered Investments		3,003,402
*	CREF Inflation-Linked Bond R2	Registered Investments		818,125
*	TIAA Access Core Bond Plus T4	Registered Investments		49,984
*	TIAA Access Core Bond T4	Registered Investments		166,924
*	TIAA Access Equity Index T4	Registered Investments		12,339
*	TIAA Access Growth & Income T4	Registered Investments		46,376
*	TIAA Access Infl-Lnkd Bond T4	Registered Investments		26,452
*	TIAA Access Intl Equity T4	Registered Investments		1,010,802
*	TIAA Acces Lifecycle Rtmt Inc T4	Registered Investments		24,185
*	TIAA Acces Large-Cap Gr T4	Registered Investments		165,983
*	TIAA Access Large-Cap Val T4	Registered Investments		364,525
*	TIAA Access Lifecycle 2020 T4	Registered Investments		326,155
*	TIAA Access Lifecycle 2025 T4	Registered Investments		225,007
*	TIAA Access Lifecycle 2030 T4	Registered Investments		801,543
*	TIAA Access Lifecycle 2035 T4	Registered Investments		131,128
*	TIAA Access Lifecycle 2040 T4	Registered Investments		122,473
*	TIAA Access Lifecycle 2045 T4	Registered Investments		200,376
*	TIAA Access Lifecycle 2050 T4	Registered Investments		217,876

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

EMPLOYER IDENTIFICATION NUMBER 41-0943433
PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued) DECEMBER 31, 2021

<u>Registered Investments (Continued):</u>			
*	TIAA Access Mid-Cap Gr T4	Registered Investments	\$ 168,637
*	TIAA Access Mid-Cap Val T4	Registered Investments	441,444
*	TIAA Access Real Est Secs T4	Registered Investments	600,661
*	TIAA Access Sm-Cap BI Idx T4	Registered Investments	784,527
*	TIAA Access Quant Sml Cp Eq T4	Registered Investments	485,283
*	TIAA Access Social Ch Eq T4	Registered Investments	77,474
*	TIAA-CREF Lfcyle Idx 2010-Rtmt	Registered Investments	3,161
*	TIAA-CREF Lfcyle Idx 2015-Rtmt	Registered Investments	104,292
*	TIAA-CREF Lfcyle Idx 2020-Rtmt	Registered Investments	181,632
*	TIAA-CREF Lfcyle Idx 2025-Rtmt	Registered Investments	669,297
*	TIAA-CREF Lfcyle Idx 2030-Rtmt	Registered Investments	300,066
*	TIAA-CREF Lfcyle Idx 2035-Rtmt	Registered Investments	488,984
*	TIAA-CREF Lfcyle Idx 2040-Rtmt	Registered Investments	653,027
*	TIAA-CREF Lfcyle Idx 2045-Rtmt	Registered Investments	1,005,891
*	TIAA-CREF Lfcyle Idx 2050-Rtmt	Registered Investments	668,684
*	TIAA-CREF Lfcyle Idx 2055-Rtmt	Registered Investments	367,923
*	TIAA-CREF Lfcyle Idx 2060-Rtmt	Registered Investments	125,523
*	TIAA-CREF Lfcyle Idx Rtln-Rtmt	Registered Investments	20,633
*	TIAA-CREF Money Market-Rtmt	Registered Investments	273,474
	Total Registered Investment Companies		<u>40,673,483</u>
<u>Mutual Funds:</u>			
	Metropolitan West Tot Ret Bd M	Mutual Fund	449,985
	MFS Value Fund Class R4	Mutual Fund	198,407
	Vangaurd 500 Idx Adm	Mutual Fund	2,534,881
	Vangaurd Ttl Bd Mkt Idx Adm	Mutual Fund	364,941
	MFS Mid Cap Value Class R4	Mutual Fund	419,480
	AF EuroPacific Growth Fund R4	Mutual Fund	435,365

ST. PAUL ACADEMY AND SUMMIT SCHOOL 403(B) DC PLAN

EMPLOYER IDENTIFICATION NUMBER 41-0943433
PLAN NUMBER 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued) DECEMBER 31, 2021

(a)	(b) Identity of issue, borrower, lessor or similar party	maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	<u>Mutual Funds (Continued):</u>			
	Vanguard Extended Mkt Idx Adm	Mutual Fund		\$ 521,692
	Vanguard Ttl Intl Stk Idx Adm	Mutual Fund		697,780
	Allspring Spec SmallCap Val R6	Mutual Fund		63,111
	Principal Small Cap Grw I R5	Mutual Fund		10,317
	MFS Mid Cap Growth Fund R4	Mutual Fund		180,458
	Harbor Capital Appreciation In	Mutual Fund		708,568
*	Fidelity Blue Chip Growth	Mutual Fund		62,855
*	Fidelity Contrafund	Mutual Fund		70,587
*	Fidelity Growth Strategy	Mutual Fund		17,928
*	Fidelity International Index	Mutual Fund		20,856
*	Fidelity Low Priced Stock	Mutual Fund		16,806
*	Fidelity Stock Select All Cap	Mutual Fund		37,550
*	Fidelity Government Money Market Fund	Mutual Fund		133,774
	Total Mutual Funds			<u>6,945,341</u>
	<u>Pooled Separate Account:</u>			
*	TIAA Real Estate	Pooled Separate Account		<u>3,045,443</u>
	<u>Fixed Annuities - Insurance Company Contract:</u>			
*	TIAA Traditional Benefit Responsive	Insurance Company Contracts		2,887,811
*	TIAA Traditional Non Benefit Responsive	Insurance Company Contracts		6,294,864
	Total Fixed Annuities- Insurance Company Contract			<u>9,182,675</u>
*	Notes Receivable from Participants	Maturity Dates: 2025-2031 Interest Rates: 4.25%		<u>152,386</u>
	Total			<u>\$ 59,999,328</u>
*	Party-in-Interest Column (d) is blank as all investments are participant directed			

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► St. Paul Academy And Summit School 403(b) DC Plan

Employer Identification Number: ► 41-0943433

For plan year (beginning/ending): ► 1/1/2021 to 12/31/2021

Plan number: ► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive		\$ 2,883,342.56
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive		\$ 5,325,304.63
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive 2		\$ 969,559.17
*	College Retirement Equities Fund variable annuities	Plan Loan Default Fund		\$ 4,468.89
*	College Retirement Equities Fund variable annuities	CREF Stock R2		\$ 9,753,171.89
*	College Retirement Equities Fund variable annuities	CREF Money Market R2		\$ 415,151.44
*	College Retirement Equities Fund variable annuities	CREF Social Choice R2		\$ 2,477,210.20
*	College Retirement Equities Fund variable annuities	CREF Bond Market R2		\$ 2,243,534.17
*	College Retirement Equities Fund variable annuities	CREF Global Equities R2		\$ 5,344,561.24
*	College Retirement Equities Fund variable annuities	CREF Growth R2		\$ 5,305,586.77
*	College Retirement Equities Fund variable annuities	CREF Equity Index R2		\$ 3,003,402.08
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond R2		\$ 818,124.85
*	College Retirement Equities Fund variable annuities	TIAA Real Estate		\$ 3,045,443.15
*	College Retirement Equities Fund variable annuities	TIAA Access Core Bond Plus T4		\$ 49,984.06
*	College Retirement Equities Fund variable annuities	TIAA Access Core Bond T4		\$ 166,923.70
*	College Retirement Equities Fund variable annuities	TIAA Access Equity Index T4		\$ 12,338.81
*	College Retirement Equities Fund variable annuities	TIAA Access Growth & Income T4		\$ 46,376.05
*	College Retirement Equities Fund variable annuities	TIAA Access Infr-Lnkd Bond T4		\$ 26,452.39
*	College Retirement Equities Fund variable annuities	TIAA Access Intl Equity T4		\$ 1,010,802.28
*	College Retirement Equities Fund variable annuities	TIAA Access Lfycle Rtm Inc T4		\$ 24,184.58
*	College Retirement Equities Fund variable annuities	TIAA Access Lg-Cap Gr T4		\$ 165,982.60
*	College Retirement Equities Fund variable annuities	TIAA Access Lg-Cap Val T4		\$ 364,524.52
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2020 T4		\$ 326,154.50
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2025 T4		\$ 225,006.80
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2030 T4		\$ 801,542.53
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2035 T4		\$ 131,127.98
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2040 T4		\$ 122,473.27
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2045 T4		\$ 200,375.62
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2050 T4		\$ 217,876.38
*	College Retirement Equities Fund variable annuities	TIAA Access Mid-Cap Gr T4		\$ 168,636.70
*	College Retirement Equities Fund variable annuities	TIAA Access Mid-Cap Val T4		\$ 441,443.51
*	College Retirement Equities Fund variable annuities	TIAA Access Real Est Secs T4		\$ 600,661.25
*	College Retirement Equities Fund variable annuities	TIAA Access Sm-Cap Bl Idx T4		\$ 784,526.73
*	College Retirement Equities Fund variable annuities	TIAA Access Quant Sml Cp Eq T4		\$ 485,282.44
*	College Retirement Equities Fund variable annuities	TIAA Access Social Ch Eq T4		\$ 77,473.77
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfycle Idx 2010-Rtmt		\$ 3,161.43
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2015-Rtmt		\$ 104,291.97
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2020-Rtmt		\$ 181,631.99
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2025-Rtmt		\$ 669,296.49
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2030-Rtmt		\$ 300,066.43
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2035-Rtmt		\$ 488,983.95
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2040-Rtmt		\$ 653,026.82
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2045-Rtmt		\$ 1,005,891.13
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2050-Rtmt		\$ 668,684.32
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2055-Rtmt		\$ 367,922.56
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx Rtin-Rtmt		\$ 20,633.40
*	College Retirement Equities Fund variable annuities	TIAA-CREF Money Market-Rtmt		\$ 273,474.16
	College Retirement Equities Fund variable annuities	Metropolitan West Tot Ret Bd M		\$ 449,984.83
	College Retirement Equities Fund variable annuities	MFS Value Fund Class R4		\$ 198,407.20
	College Retirement Equities Fund variable annuities	Vanguard 500 Idx Adm		\$ 2,534,881.42
	College Retirement Equities Fund variable annuities	Vanguard Ttl Bd Mkt Idx Adm		\$ 364,941.16
*	College Retirement Equities Fund variable annuities	TIAA-CREF Lfcycle Idx 2060-Rtmt		\$ 125,523.03
	College Retirement Equities Fund variable annuities	MFS Mid Cap Value Class R4		\$ 419,479.78
	College Retirement Equities Fund variable annuities	AF EuroPacific Growth Fund R4		\$ 435,365.28
	College Retirement Equities Fund variable annuities	Vanguard Extended Mkt Idx Adm		\$ 521,692.13
	College Retirement Equities Fund variable annuities	Vanguard Ttl Intl Stk Idx Adm		\$ 697,780.36
	College Retirement Equities Fund variable annuities	Alspring Spec SmallCap Val R6		\$ 63,111.34
	College Retirement Equities Fund variable annuities	Principal Small Cap Grw I R5		\$ 10,317.44
	College Retirement Equities Fund variable annuities	MFS Mid Cap Growth Fund R4		\$ 180,458.13
	College Retirement Equities Fund variable annuities	Harbor Capital Appreciation In		\$ 708,568.14
*	College Retirement Equities Fund variable annuities	Participant Loan Fund		\$ 109,358.85
*	College Retirement Equities Fund variable annuities	Participant Loan Fund (Deemed Distributed)		\$ 43,027.56
	TIAA Total			\$ 59,638,972.81
*	Fidelity	FID CONTRAFUND		\$ 70,586.43
*	Fidelity	FID BLUE CHIP GR		\$ 62,854.96
*	Fidelity	FID LOW PRICED STK		\$ 16,805.66
*	Fidelity	FID STK SEL ALL CAP		\$ 37,550.12
*	Fidelity	FID GROWTH STRAT		\$ 17,928.33
*	Fidelity	FID INTL INDEX		\$ 20,855.93
*	Fidelity	FID GOVT MMRK PRM		\$ 133,774.14
	Fidelity Total			\$ 360,355.57
	Grand Total			\$ 59,999,328