

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>THE FUGRO 401(K) PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
	1c Effective date of plan <u>05/01/1985</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FUGRO (USA) HOLDINGS INC.</u> <u>6100 HILLCROFT STREET</u> <u>HOUSTON, TX 77081</u>
2b	Employer Identification Number (EIN) <u>74-2155798</u>
2c	Plan Sponsor's telephone number <u>713-369-5600</u>
2d	Business code (see instructions) <u>541330</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2022	EVGENIA ROZENFELD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2022	EVGENIA ROZENFELD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor FUGRO (USA) HOLDINGS INC. 6100 HILLCROFT STREET HOUSTON, TX 77081		3b Administrator's EIN 74-2155798 3c Administrator's telephone number 713-369-5600
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1869
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6a(1) 1160 6a(2) 1107 6b 15 6c 711 6d 1833 6e 1 6f 1834 6g 1825 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 3D 3H 2T 2S b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan THE FUGRO 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FUGRO (USA) HOLDINGS INC.	D Employer Identification Number (EIN) 74-2155798

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	040232	1834	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	45308840
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	80766994

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b	Balance at the end of the previous year	7b	51779423
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c	Additions: (1) Contributions deposited during the year	7c(1)	1455768	
	(2) Dividends and credits.....	7c(2)	0	
	(3) Interest credited during the year.....	7c(3)	693708	
	(4) Transferred from separate account.....	7c(4)	3291256	
	(5) Other (specify below)	7c(5)	6878589	

▶ **LOAN REPAYMENTS MISCELLANEOUS IN/FORFEITURE CREDITS TRANSFERS IN**

(6) Total additions	7c(6)	12319321
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	64098744
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e Deductions:

	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	4303229	
	(2) Administration charge made by carrier.....	7e(2)	17193	
	(3) Transferred to separate account.....	7e(3)	2957317	
	(4) Other (specify below)	7e(4)	11512165	

▶ **TRANSFERS OUT LOAN INITIATIONS MISCELLANEOUS OUT/FORFEITURE DEBITS**

(5) Total deductions	7e(5)	18789904
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	45308840
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE FUGRO 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FUGRO (USA) HOLDINGS INC.	D Employer Identification Number (EIN) 74-2155798	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRIME CAPITAL INVESTMENT ADVISORS,

82-1364595

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	593163	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	287937	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERTSON & ROBERTSON, PLLC

26-1631123

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	18000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	27.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 PGIM GLOBAL REAL ESTATE Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 PGIM JENN MID-CAP GRWTH Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 PGIM TOTAL RETURN BD Z	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	20.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>THE FUGRO 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FUGRO (USA) HOLDINGS INC.</u>	D Employer Identification Number (EIN) <u>74-2155798</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>DRYDEN S&P 500 INDEX FUND</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>			
c EIN-PN <u>06-1050034-123</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>28947063</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IFX TRPRICE RET 2010</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>			
c EIN-PN <u>06-1050034-751</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>187932</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IFX TRPRICE RET 2015</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>			
c EIN-PN <u>06-1050034-752</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>883990</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IFX TRPRICE RET 2020</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>			
c EIN-PN <u>06-1050034-753</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>635329</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JENNISON INTL EQUITY OPPS</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>			
c EIN-PN <u>06-1050034-847</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9140349</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MCG/ARTISAN PARTNER</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>			
c EIN-PN <u>06-1050034-185</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4791614</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRU TOTAL RETURN BONDSA</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>			
c EIN-PN <u>06-1050034-814</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3071044</u>	

a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL BOND PLUS/PIMCO FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-790	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4610519
a Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP GROWTH/JP MORGAN FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-141	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7321166
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET BAL A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 38-7011316-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 275017
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2005 A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 61-6434302-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 340453
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2010 A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 32-6199795-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 73641
a Name of MTIA, CCT, PSA, or 103-12 IE: REAL ESTATE/COHEN&STEERS		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-305	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7453336
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP GROWTH STK STGY		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-435	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13724652
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2015 A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 35-6941654-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1788393
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2020 A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 37-6495447-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6230960
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2025 A		
b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY		
c EIN-PN 36-7594871-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9839183

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2030 A

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 38-7010946-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10971163
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2035 A

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 36-7595013-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16040737
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2040 A

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 35-6941729-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12143167
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2045 A

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 32-6199848-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8678275
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2050 A

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 30-6303214-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8508824
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2055 A

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 35-6941728-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4786015
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a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE RET 2060 A

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN 47-1088316-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2968875
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE FUGRO 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 FUGRO (USA) HOLDINGS INC.	D Employer Identification Number (EIN) 74-2155798	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	2120474	2215273
(9) Value of interest in common/collective trusts.....	1c(9)	73795548	82644704
(10) Value of interest in pooled separate accounts	1c(10)	51215225	80766994
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	98603067	97076139
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	51779418	45308840
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	277513732 308011950
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	277513732 308011950

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	4810811
	(B) Participants	2a(1)(B)	9539596
	(C) Others (including rollovers).....	2a(1)(C)	365961
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	14716368
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	161027
	(F) Other	2b(1)(F)	693708
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	854735
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	306029
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	306029
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		10724700
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		16945681
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		8980163
c Other income.....	2c		626242
d Total income. Add all income amounts in column (b) and enter total.....	2d		53153918
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	21754705	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		21754705
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		835
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	18000	
(2) Contract administrator fees.....	2i(2)	593163	
(3) Investment advisory and management fees.....	2i(3)	288997	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		900160
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		22655700
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		30498218
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ROBERTSON & ROBERTSON PLLC**

(2) EIN: **26-1631123**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan THE FUGRO 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 FUGRO (USA) HOLDINGS INC.	D Employer Identification Number (EIN) 74-2155798

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670 Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8.	☐ Yes ☐ No ☐ N/A
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☐ No
--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

The Fugro 401(k) Plan

*Financial Statements and Supplemental Information
December 31, 2021 and 2020*

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The Fugro 401(k) Plan

December 31, 2021 and 2020

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Note: All other schedules required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted since they are either not applicable or the information required therein has been included in the financial statements or notes thereto.

Independent Auditor's Report

To the Trustees and Plan Administrator of The Fugro 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of The Fugro 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of The Fugro 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section -

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of The Fugro 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free

from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Fugro 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

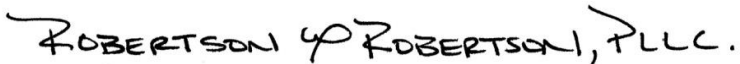
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of The Fugro 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 22, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

ROBERTSON & ROBERTSON, PLLC.

Robertson & Robertson, PLLC
Houston, Texas
October 1, 2022

Statements of Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021 and 2020

	<u>12/31/2021</u>	<u>12/31/2020</u>
Assets:		
Investments, at fair value	\$ 260,487,837	\$ 223,613,840
Investments, at contract value	45,308,840	51,779,418
Total investments	305,796,677	275,393,258
Contributions receivable:		
Employer	78,485	90,615
Notes receivable from participants	2,215,273	2,120,474
Total contributions receivable	2,293,758	2,211,089
Total assets	308,090,435	277,604,347
Net assets available for benefits	<u><u>\$ 308,090,435</u></u>	<u><u>\$ 277,604,347</u></u>

The accompanying notes are an integral part of these financial statements

Statement of Changes in Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021

12/31/2021

Additions:

Additions to net assets attributed to:

Investment income (loss):

Net appreciation (depreciation) in fair value of investments \$ 36,650,544

Interest and dividends 999,737

Other 626,242

Total investment income 38,276,523

Interest from notes receivable from participants 161,027

Contributions:

Participants' contributions 9,539,596

Employer's contributions 4,798,681

Rollovers 365,961

Total contributions 14,704,238

Total additions 53,141,788

Deductions:

Deductions from net assets attributed to:

Benefits paid to participants 21,754,705

Administrative expenses 900,160

Corrective distributions 835

Total deductions 22,655,700

Net increase (decrease) 30,486,088

Net assets available for benefits, beginning of year 277,604,347

Net assets available for benefits, end of year **\$ 308,090,435**

The accompanying notes are an integral part of these financial statements

Notes to the Financial Statements

The Fugro 401(k) Plan

December 31, 2021 and 2020

Note A – Description of the plan

The following brief description of The Fugro 401(k) Plan (“the Plan”) is provided for general information purposes only. The Plan is sponsored by Fugro (USA) Holdings Inc. (the “Plan Sponsor” or “Company”). Participants should refer to the Plan Document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan that provides retirement savings benefits to eligible employees of the Company through tax deferred voluntary contributions by employees and safe harbor enhanced and nonelective contributions by the Company. The Plan, which commenced effective May 1, 1985 and was amended and restated effective May 15, 2021, covers substantially all employees of Fugro (USA) Holdings Inc., and its adopting affiliates (collectively, the “Company”). Excluded from the class of eligible employees are union employees, non-resident aliens who have no earned income from sources within the United States, residents of Puerto Rico, part-time/temporary/seasonal employees, leased employees, and reclassified employees. Employees are eligible to participate in the Plan on the first day of employment. There is no age or service requirement for full-time employees. Non full-time employees who complete 1,000 hours of service in a twelve (12) month period are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”) and the Internal Revenue Code (“IRC”). The Company is the designated administrator of the Plan and Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance and Annuity Company (“PRIAC”), an affiliate of the trustee, (collectively, the “Custodian”), are responsible for the management and control of the Plan’s assets which are held in individual participant investment accounts.

Plan amendments

The Plan was amended and restated effective May 15, 2021 to service Safe-Harbor requests made by participants under both “Summary Substantiation” and “Non-Summary Based Source Documentation” Methods. Additionally, the Plan was amended and restated as of January 1, 2020 to allow participants to designate all or a portion of their elective deferrals as Roth elective deferrals, to revise the automatic escalation maximum rate from 10% to 12%, to permit Roth and Roth Rollovers sources for loans and in-service distributions and Roth sources for hardship withdrawals to be used once all other sources have been exhausted and to disallow In-Plan Roth rollover contributions to the Plan. Additionally, the plan was amended and restated to redefine the time period for computing safe harbor matching contributions. For purposes of computing safe harbor matching contributions, compensation and deferrals are computed each plan year as opposed to each payroll period.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was signed into law. The CARES Act allows retirement plans, among other things, to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. The Plan has adopted certain optional features within the CARES Act. Written amendments to the Plan to reflect these operational changes will be adopted at a later date in accordance with applicable law and IRS guidance.

Participant accounts

Each participant’s account is credited with the participant’s contributions and allocations of (a) safe harbor and nonelective contributions and (b) Plan earnings (losses) and is charged with an allocation of administrative expenses. Allocations are based on the percentage which the participant’s contributions, account balance, and compensation, as defined, bear to the total of all participants’ contributions, account balances, and compensation, respectively. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s account.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Employee contributions

Participants may elect to defer a percentage of their eligible compensation at each pay period up to the maximum amount allowed for deferral under the IRC. The amount deferred is not subject to federal taxation to the participants until distributions are made from the Plan. Eligible participants are automatically enrolled in the Plan at 6% of their eligible compensation for each pay period unless a contrary election is made. The Plan will automatically increase elective contributions by 1% on a date determined by the Plan Administrator each plan year until the deferral rate reaches the plan-specified maximum of 12%. Participants automatically enrolled are allowed to withdraw their total deferrals in the Plan within 90 days of their first automatic deferral.

Participants who have attained age fifty (50) or older before the end of the tax year are eligible to make catch-up contributions up to the maximum amount allowed for deferral under the IRC. Participants may also designate all or a portion of their elective deferrals as Roth elective deferrals. Participants may discontinue their election to contribute at any time. Participants may also contribute eligible rollovers from other qualified defined benefit or defined contribution plans and individual retirement accounts. Additional after-tax voluntary contributions are not permitted.

Employer contributions

The Plan is a safe harbor plan providing enhanced matching contributions under a basic matching contribution formula. During 2021 and 2020, the Company matched 100% of the participant's contributions up to the first 4% of each participant's eligible compensation, plus 50% of the participant's contributions up to the next 2% of eligible compensation. The Company matching contributions are 100% vested immediately and invested in the same manner as the participant has directed for their contributions.

Additionally, each Plan year the Company may make nonelective contributions in amounts determined by the Company. Nonelective contributions are allocated to eligible participants based upon the percentage of the participant's compensation to the total compensation of all eligible participants. No nonelective contributions were made during the years ended December 31, 2021 and 2020.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans. Participants may roll over certain qualifying funds into the Plan in accordance with the Plan document.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. Investment options primarily consist of shares in registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts. Participants may change their investment options during the year subject to certain restrictions on such changes imposed by the Plan's investment funds.

Vesting

Participants are fully vested in their voluntary contributions and safe harbor enhanced and nonelective contributions plus actual earnings (losses) thereon.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Forfeited accounts

Forfeitures from non-vested participant accounts are used to reduce future employer contributions for the Plan year or to pay administrative expenses of the Plan. During 2021 and 2020, the Company applied \$2,844 and \$1,285, respectively, from the forfeiture balance to reduce employer contributions. As of December 31, 2021 and 2020, the unallocated forfeiture balance was \$188 and \$0, respectively.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to \$50,000 or 50% of their account balance, whichever is less. The maximum of \$50,000 is reduced by the highest outstanding loan balance the participant had under the Plan during the previous twelve-month period. No more than one (1) loan can be outstanding at any one time. The loans are secured by the balance in the participant's account and bear interest at the prime rate plus 3%, as determined at the time the loans were initiated. Principal and interest is paid ratably through payroll deductions. All loans must be repaid within five (5) years.

Payment of Benefits

On termination of employment, disability, death, or normal retirement, a participant or designated beneficiary may elect to receive a lump-sum distribution equal to the value of the participant's vested account balance or installments over a period of time not to exceed the employee's life expectancy. Participants may defer receipt of distribution until a later date unless their account balance is \$5,000 or less. If the vested account balance is \$5,000 or less, the Company will direct Prudential Bank & Trust, F.S.B that any amount exceeding \$1,000 be distributed to the participant, without consent, into an IRA for their benefit. If the vested account balance is \$1,000 or less, the account will be distributed to the participant without consent as a lump-sum distribution in cash.

If an active participant has attained age fifty-nine and one-half (59½), they may elect to withdraw all or a portion of their account while still employed by the Company. Hardship distributions are available to participants who demonstrate an immediate and heavy financial need.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting and include all adjustments necessary to present fairly the financial statements of the Plan in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying disclosures. Accordingly, actual results may differ from those estimates.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan administrator and in the period in which they are deducted, in accordance with salary deferral agreements.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan Document. At December 31, 2021 and 2020, no allowance was considered necessary by the Plan administrator.

Investment valuation and income recognition

Investments are reported at fair value and are measured in accordance with ASC 820, "*Fair Value Measurements and Disclosures*" except for fully-benefit-responsive investment contracts, which are reported at contract value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. See Note D for discussion of fair value measurements.

As described in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic No. 962, *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), ASU 2015-12, fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at contract value as contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. As such, the Plan accounts for its fully-benefit responsive investment contracts through a group annuity contract, the Guaranteed Income Fund ("GIF") with Prudential Retirement Insurance and Annuity Company ("PRIAC") in accordance with FASB ASC Topic No. 962. See Note E for discussion of the group annuity contract with Prudential Retirement Insurance and Annuity Company.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in value of investments includes realized gains and losses on investments bought and sold during the year and unrealized appreciation (depreciation) of investments held at year-end. Net realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Payment of Benefits

Benefits paid to participants are recorded when paid. As of December 31, 2021, there were no amounts allocated to participants who elected to withdraw from the Plan but have not been paid.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Administrative Expenses

The Plan permits the payment of expenses incurred in connection with the recordkeeping and administration of the Plan to be made from the Plan's assets. Expenses will generally be allocated among the accounts of participants in the Plan proportionately based on the value of the participant's account balances. Specific fees such as loan processing fees may also be charged directly to a participant's account in response to transactions requested under the Plan. Administrative expenses totaled \$900,160 and \$757,339 for the years ended December 31, 2021 and 2020, respectively.

The plan maintains a plan expense account (the "ERISA account") which holds revenue sharing funds the Plan receives from the trustee pursuant to a revenue-sharing arrangement. On a quarterly basis, revenue sharing payments received from certain of the Plan's investment options are deposited into the dedicated ERISA account. These payments are reported as Other income in the Statement of Changes in Net Assets Available for Benefits. Amounts deposited in this account are used to pay qualified plan administrative expenses. During 2021 and 2020, \$612,170 and \$520,094 was used to pay Plan expenses, respectively. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year. At December 31, 2021 and 2020, the ERISA account balance was \$43,504 and \$28,006, respectively.

Risks and uncertainties

The Plan provides for various investment options in shares in registered investment companies (mutual funds), pooled separate accounts, common collective trusts, and group annuity contracts. Investments, in general, are exposed to various risks, such as interest rate, credit and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and participant account balances.

Note C - Information Certified by the Custodian (Unaudited) or Investments

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"), except for comparing such information certified by the Custodian to information included in the Plan's financial statements and supplemental schedule.

The following information was certified as complete and accurate by the Custodian:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2021 and 2020.
- Net appreciation in fair value of investments, interest on group annuity accounts, dividend income, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2021.
- Investments reflected on Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note D – Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date. Valuation of these instruments does not require a significant degree of judgment since valuations are based on quoted prices that are readily available in an active market.

Level 2: Significant observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the financial instrument.

Level 3: Significant unobservable inputs that reflect modifications to observable related market data or our assumptions about pricing by market participants.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts and common collective trust funds: Valued at net asset value ("NAV"), as a practical expedient to measure fair value, based on the market value of the underlying investments. The NAV is not a publicly quoted price in an active market. The underlying investments within the pooled separate accounts and common collective trust funds are mutual funds invested in domestic and international equities and domestic fixed-income securities. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. These accounts provide for immediate redemptions by the Plan with no advance notice requirement. The Plan has no unfunded commitments and not contractual obligations to further invest in the accounts.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2021 and 2020:

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
Investments measured at net asset value ^(a)				163,411,698
				\$ 260,487,837

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
Investments measured at net asset value ^(a)				125,010,773
				\$ 223,613,840

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note E – Guaranteed Income Fund

The Plan entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee. PRIAC maintains the contributions in a general account product, the Guaranteed Income Fund ("GIF"). The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract is included in the financial statements at contract value as reported by PRIAC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Interest is credited on the contract balances using a single portfolio rate. Under this methodology, a single interest crediting rate is applied to all contributions made regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest crediting rates for this product, PRIAC considers many factors, including current economic conditions, the general interest rate environment and both the expected and actual experience of reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.50%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or, in rare circumstances, contract value paid over time. There are also no events that allow the issuer to terminate the contract and which require the plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note F – Related party transactions

Certain Plan investments are shares of registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts issued and managed by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"). Prudential Bank & Trust, F.S.B. has been designated as the trustee as well as provide administration and recordkeeping services to the Plan. These specific investments issued or managed by the Custodian qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA. There have been no known prohibited transactions with parties-in-interest.

The Plan has notes receivables from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note G - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to provisions of ERISA. In the event of Plan termination, participants would receive benefits based on their account balances accumulated to the date of termination of the Plan.

Note H - Tax status

The Plan has adopted a non-standardized prototype plan, which obtained its latest opinion letter dated April 29, 2014 in which the Internal Revenue Service ("IRS") stated that the prototype document satisfies the applicable provisions of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC. Therefore, contributions to the Plan and earnings from its assets are not currently taxable to the Plan or its participants.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note I - Reconciliation of Plan financial statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as reported in the financial statements to the assets reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net assets available for benefits per the financial statements	\$ 308,090,435	\$ 277,604,347
Employer contributions receivable	(78,485)	(90,615)
Net assets available for benefits per Schedule H of Form 5500	<u>\$ 308,011,950</u>	<u>\$ 277,513,732</u>

The following is a reconciliation of the net change in net assets available for benefits as reported in the financial statements to the net change as reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net increase in net assets available per the financial statements	\$ 30,486,088	\$ 21,120,046
Employer contributions receivable at December 31, 2021	(78,485)	-
Employer contributions receivable at December 31, 2020	90,615	(90,615)
Net increase in net assets available per Schedule H of Form 5500	<u>\$ 30,498,218</u>	<u>\$ 21,029,431</u>

Note J – Subsequent Events

In accordance with FASB ASC Topic 855, Subsequent Events, the Company evaluated subsequent events through October 1, 2022, the date the financial statements were available to be issued. With the exception of those matters noted below, there were no material subsequent events that required recognition or additional disclosure in the financial statements.

The Plan was amended and restated effective January 1, 2022 to allow for additional after-tax contributions up to a maximum deferral percentage of 6%. The maximum total/combined percentage for pre-tax deferrals/Roth and after-tax contributions is 100%.

Supplemental Information

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Mutual funds:			
	Oppenheimer	Oppenheimer Developing Markets Fund I	**	\$ 1,965,374
	Vanguard	Vanguard Small Capitalization Value Index Inv	**	8,529,131
	AllianceBernstein L.P.	AB Small Cap Growth Portfolio Class Z	**	4,093,852
	Vanguard	Vanguard Inflation Protected Securities Fund	**	2,134,687
	American Century	American Century Mid Cap Value Fund R6	**	3,519,788
*	Prudential Investments	PGIM Total Return Bond Fund	**	3,040,125
	Vanguard	Vanguard 500 Index Fund	**	21,317,306
	Vanguard	Vanguard Mid Cap Index Fund	**	13,457,439
	Vanguard	Vanguard Small Cap Index Fund	**	5,062,897
	Vanguard	Vanguard Equity Income Fund	**	4,298,494
	Vanguard	Vanguard Inflation Protected Securities Fund	**	1,519,260
	American Funds	American Funds New World Fund	**	3,110,256
	American Century	JPMorgan Emerging Markets Equity Fund	**	5,523,138
	Voya	Voya Intermediate Bond Fund	**	122,774
*	Prudential Investments	PGIM High Yield Fund	**	5,417,760
	Fidelity	Fidelity International Index Fund	**	13,963,858
	Pooled separate accounts:			
*	PRIAC	Prudential Total Return Bond Fund	**	3,071,044
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2015	**	883,990
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2010	**	187,932
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2020	**	635,329
*	PRIAC	Mid Cap Growth / Artisan Partners Fund	**	4,791,615
*	PRIAC	Jennison International Equity Opportunities	**	9,140,349
*	PRIAC	Dryden S&P 500 Index Fund	**	28,947,062
*	PRIAC	SA/T. Rowe Price Growth Stock Strategy	**	13,724,652
*	PRIAC	Real Estate / Cohen & Steers Fund	**	7,453,336
*	PRIAC	International Bond Plus / PIMCO Fund	**	4,610,519
*	PRIAC	Large Cap Growth / JP Morgan Fund	**	7,321,166
	Common collective trusts:			
	T. Rowe Price	T. Rowe Price Retirement 2005 A	**	340,453
	T. Rowe Price	T. Rowe Price Retirement 2010 A	**	73,642
	T. Rowe Price	T. Rowe Price Retirement 2015 A	**	1,788,393
	T. Rowe Price	T. Rowe Price Retirement 2020 A	**	6,230,960
	T. Rowe Price	T. Rowe Price Retirement 2025 A	**	9,839,183
	T. Rowe Price	T. Rowe Price Retirement 2030 A	**	10,971,163
	T. Rowe Price	T. Rowe Price Retirement 2035 A	**	16,040,737
	T. Rowe Price	T. Rowe Price Retirement 2040 A	**	12,143,168
	T. Rowe Price	T. Rowe Price Retirement 2045 A	**	8,678,275
	T. Rowe Price	T. Rowe Price Retirement 2050 A	**	8,508,824
	T. Rowe Price	T. Rowe Price Retirement 2055 A	**	4,786,015
	T. Rowe Price	T. Rowe Price Retirement 2060 A	**	2,968,874
	T. Rowe Price	T. Rowe Price Retirement Balanced A	**	275,017

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Guaranteed income fund:			
*	PRIAC	Guaranteed Income Fund	**	45,308,840
	Notes receivable from participants:			
*	Participant Loans	Interest rates ranging from 6.25% to 8.5% with various due dates	-0-	2,215,273
				\$ 308,011,950
*	Denotes party-in-interest as defined by ERISA			
**	Cost information is not required for participant-directed investments and, therefore, is not included.			

Information certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and
Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee, but not audited by the
Plan's independent accountant

The Fugro 401(k) Plan

*Financial Statements and Supplemental Information
December 31, 2021 and 2020*

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The Fugro 401(k) Plan
December 31, 2021 and 2020

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Note: All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted since they are either not applicable or the information required therein has been included in the financial statements or notes thereto.

Independent Auditor's Report

To the Trustees and Plan Administrator of The Fugro 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of The Fugro 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of The Fugro 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section -

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of The Fugro 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free

from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Fugro 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

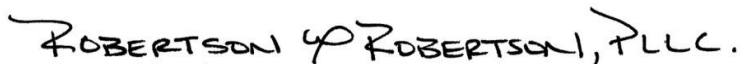
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of The Fugro 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 22, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

ROBERTSON & ROBERTSON, PLLC.

Robertson & Robertson, PLLC
Houston, Texas
October 1, 2022

Statements of Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021 and 2020

	<u>12/31/2021</u>	<u>12/31/2020</u>
Assets:		
Investments, at fair value	\$ 260,487,837	\$ 223,613,840
Investments, at contract value	45,308,840	51,779,418
Total investments	305,796,677	275,393,258
Contributions receivable:		
Employer	78,485	90,615
Notes receivable from participants	2,215,273	2,120,474
Total contributions receivable	2,293,758	2,211,089
Total assets	308,090,435	277,604,347
Net assets available for benefits	<u><u>\$ 308,090,435</u></u>	<u><u>\$ 277,604,347</u></u>

The accompanying notes are an integral part of these financial statements

Statement of Changes in Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021

12/31/2021

Additions:

Additions to net assets attributed to:

Investment income (loss):

Net appreciation (depreciation) in fair value of investments \$ 36,650,544

Interest and dividends 999,737

Other 626,242

Total investment income 38,276,523

Interest from notes receivable from participants 161,027

Contributions:

Participants' contributions 9,539,596

Employer's contributions 4,798,681

Rollovers 365,961

Total contributions 14,704,238

Total additions 53,141,788

Deductions:

Deductions from net assets attributed to:

Benefits paid to participants 21,754,705

Administrative expenses 900,160

Corrective distributions 835

Total deductions 22,655,700

Net increase (decrease) 30,486,088

Net assets available for benefits, beginning of year 277,604,347

Net assets available for benefits, end of year **\$ 308,090,435**

The accompanying notes are an integral part of these financial statements

Notes to the Financial Statements

The Fugro 401(k) Plan

December 31, 2021 and 2020

Note A – Description of the plan

The following brief description of The Fugro 401(k) Plan (“the Plan”) is provided for general information purposes only. The Plan is sponsored by Fugro (USA) Holdings Inc. (the “Plan Sponsor” or “Company”). Participants should refer to the Plan Document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan that provides retirement savings benefits to eligible employees of the Company through tax deferred voluntary contributions by employees and safe harbor enhanced and nonelective contributions by the Company. The Plan, which commenced effective May 1, 1985 and was amended and restated effective May 15, 2021, covers substantially all employees of Fugro (USA) Holdings Inc., and its adopting affiliates (collectively, the “Company”). Excluded from the class of eligible employees are union employees, non-resident aliens who have no earned income from sources within the United States, residents of Puerto Rico, part-time/temporary/seasonal employees, leased employees, and reclassified employees. Employees are eligible to participate in the Plan on the first day of employment. There is no age or service requirement for full-time employees. Non full-time employees who complete 1,000 hours of service in a twelve (12) month period are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”) and the Internal Revenue Code (“IRC”). The Company is the designated administrator of the Plan and Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance and Annuity Company (“PRIAC”), an affiliate of the trustee, (collectively, the “Custodian”), are responsible for the management and control of the Plan’s assets which are held in individual participant investment accounts.

Plan amendments

The Plan was amended and restated effective May 15, 2021 to service Safe-Harbor requests made by participants under both “Summary Substantiation” and “Non-Summary Based Source Documentation” Methods. Additionally, the Plan was amended and restated as of January 1, 2020 to allow participants to designate all or a portion of their elective deferrals as Roth elective deferrals, to revise the automatic escalation maximum rate from 10% to 12%, to permit Roth and Roth Rollovers sources for loans and in-service distributions and Roth sources for hardship withdrawals to be used once all other sources have been exhausted and to disallow In-Plan Roth rollover contributions to the Plan. Additionally, the plan was amended and restated to redefine the time period for computing safe harbor matching contributions. For purposes of computing safe harbor matching contributions, compensation and deferrals are computed each plan year as opposed to each payroll period.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was signed into law. The CARES Act allows retirement plans, among other things, to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. The Plan has adopted certain optional features within the CARES Act. Written amendments to the Plan to reflect these operational changes will be adopted at a later date in accordance with applicable law and IRS guidance.

Participant accounts

Each participant’s account is credited with the participant’s contributions and allocations of (a) safe harbor and nonelective contributions and (b) Plan earnings (losses) and is charged with an allocation of administrative expenses. Allocations are based on the percentage which the participant’s contributions, account balance, and compensation, as defined, bear to the total of all participants’ contributions, account balances, and compensation, respectively. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s account.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Employee contributions

Participants may elect to defer a percentage of their eligible compensation at each pay period up to the maximum amount allowed for deferral under the IRC. The amount deferred is not subject to federal taxation to the participants until distributions are made from the Plan. Eligible participants are automatically enrolled in the Plan at 6% of their eligible compensation for each pay period unless a contrary election is made. The Plan will automatically increase elective contributions by 1% on a date determined by the Plan Administrator each plan year until the deferral rate reaches the plan-specified maximum of 12%. Participants automatically enrolled are allowed to withdraw their total deferrals in the Plan within 90 days of their first automatic deferral.

Participants who have attained age fifty (50) or older before the end of the tax year are eligible to make catch-up contributions up to the maximum amount allowed for deferral under the IRC. Participants may also designate all or a portion of their elective deferrals as Roth elective deferrals. Participants may discontinue their election to contribute at any time. Participants may also contribute eligible rollovers from other qualified defined benefit or defined contribution plans and individual retirement accounts. Additional after-tax voluntary contributions are not permitted.

Employer contributions

The Plan is a safe harbor plan providing enhanced matching contributions under a basic matching contribution formula. During 2021 and 2020, the Company matched 100% of the participant's contributions up to the first 4% of each participant's eligible compensation, plus 50% of the participant's contributions up to the next 2% of eligible compensation. The Company matching contributions are 100% vested immediately and invested in the same manner as the participant has directed for their contributions.

Additionally, each Plan year the Company may make nonelective contributions in amounts determined by the Company. Nonelective contributions are allocated to eligible participants based upon the percentage of the participant's compensation to the total compensation of all eligible participants. No nonelective contributions were made during the years ended December 31, 2021 and 2020.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans. Participants may roll over certain qualifying funds into the Plan in accordance with the Plan document.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. Investment options primarily consist of shares in registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts. Participants may change their investment options during the year subject to certain restrictions on such changes imposed by the Plan's investment funds.

Vesting

Participants are fully vested in their voluntary contributions and safe harbor enhanced and nonelective contributions plus actual earnings (losses) thereon.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Forfeited accounts

Forfeitures from non-vested participant accounts are used to reduce future employer contributions for the Plan year or to pay administrative expenses of the Plan. During 2021 and 2020, the Company applied \$2,844 and \$1,285, respectively, from the forfeiture balance to reduce employer contributions. As of December 31, 2021 and 2020, the unallocated forfeiture balance was \$188 and \$0, respectively.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to \$50,000 or 50% of their account balance, whichever is less. The maximum of \$50,000 is reduced by the highest outstanding loan balance the participant had under the Plan during the previous twelve-month period. No more than one (1) loan can be outstanding at any one time. The loans are secured by the balance in the participant's account and bear interest at the prime rate plus 3%, as determined at the time the loans were initiated. Principal and interest is paid ratably through payroll deductions. All loans must be repaid within five (5) years.

Payment of Benefits

On termination of employment, disability, death, or normal retirement, a participant or designated beneficiary may elect to receive a lump-sum distribution equal to the value of the participant's vested account balance or installments over a period of time not to exceed the employee's life expectancy. Participants may defer receipt of distribution until a later date unless their account balance is \$5,000 or less. If the vested account balance is \$5,000 or less, the Company will direct Prudential Bank & Trust, F.S.B that any amount exceeding \$1,000 be distributed to the participant, without consent, into an IRA for their benefit. If the vested account balance is \$1,000 or less, the account will be distributed to the participant without consent as a lump-sum distribution in cash.

If an active participant has attained age fifty-nine and one-half (59½), they may elect to withdraw all or a portion of their account while still employed by the Company. Hardship distributions are available to participants who demonstrate an immediate and heavy financial need.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting and include all adjustments necessary to present fairly the financial statements of the Plan in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying disclosures. Accordingly, actual results may differ from those estimates.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan administrator and in the period in which they are deducted, in accordance with salary deferral agreements.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan Document. At December 31, 2021 and 2020, no allowance was considered necessary by the Plan administrator.

Investment valuation and income recognition

Investments are reported at fair value and are measured in accordance with ASC 820, "*Fair Value Measurements and Disclosures*" except for fully-benefit-responsive investment contracts, which are reported at contract value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. See Note D for discussion of fair value measurements.

As described in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic No. 962, *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), ASU 2015-12, fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at contract value as contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. As such, the Plan accounts for its fully-benefit responsive investment contracts through a group annuity contract, the Guaranteed Income Fund ("GIF") with Prudential Retirement Insurance and Annuity Company ("PRIAC") in accordance with FASB ASC Topic No. 962. See Note E for discussion of the group annuity contract with Prudential Retirement Insurance and Annuity Company.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in value of investments includes realized gains and losses on investments bought and sold during the year and unrealized appreciation (depreciation) of investments held at year-end. Net realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Payment of Benefits

Benefits paid to participants are recorded when paid. As of December 31, 2021, there were no amounts allocated to participants who elected to withdraw from the Plan but have not been paid.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Administrative Expenses

The Plan permits the payment of expenses incurred in connection with the recordkeeping and administration of the Plan to be made from the Plan's assets. Expenses will generally be allocated among the accounts of participants in the Plan proportionately based on the value of the participant's account balances. Specific fees such as loan processing fees may also be charged directly to a participant's account in response to transactions requested under the Plan. Administrative expenses totaled \$900,160 and \$757,339 for the years ended December 31, 2021 and 2020, respectively.

The plan maintains a plan expense account (the "ERISA account") which holds revenue sharing funds the Plan receives from the trustee pursuant to a revenue-sharing arrangement. On a quarterly basis, revenue sharing payments received from certain of the Plan's investment options are deposited into the dedicated ERISA account. These payments are reported as Other income in the Statement of Changes in Net Assets Available for Benefits. Amounts deposited in this account are used to pay qualified plan administrative expenses. During 2021 and 2020, \$612,170 and \$520,094 was used to pay Plan expenses, respectively. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year. At December 31, 2021 and 2020, the ERISA account balance was \$43,504 and \$28,006, respectively.

Risks and uncertainties

The Plan provides for various investment options in shares in registered investment companies (mutual funds), pooled separate accounts, common collective trusts, and group annuity contracts. Investments, in general, are exposed to various risks, such as interest rate, credit and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and participant account balances.

Note C - Information Certified by the Custodian (Unaudited) or Investments

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"), except for comparing such information certified by the Custodian to information included in the Plan's financial statements and supplemental schedule.

The following information was certified as complete and accurate by the Custodian:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2021 and 2020.
- Net appreciation in fair value of investments, interest on group annuity accounts, dividend income, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2021.
- Investments reflected on Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note D – Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date. Valuation of these instruments does not require a significant degree of judgment since valuations are based on quoted prices that are readily available in an active market.

Level 2: Significant observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the financial instrument.

Level 3: Significant unobservable inputs that reflect modifications to observable related market data or our assumptions about pricing by market participants.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts and common collective trust funds: Valued at net asset value ("NAV"), as a practical expedient to measure fair value, based on the market value of the underlying investments. The NAV is not a publicly quoted price in an active market. The underlying investments within the pooled separate accounts and common collective trust funds are mutual funds invested in domestic and international equities and domestic fixed-income securities. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. These accounts provide for immediate redemptions by the Plan with no advance notice requirement. The Plan has no unfunded commitments and not contractual obligations to further invest in the accounts.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2021 and 2020:

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
Investments measured at net asset value ^(a)				163,411,698
				\$ 260,487,837

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
Investments measured at net asset value ^(a)				125,010,773
				\$ 223,613,840

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note E – Guaranteed Income Fund

The Plan entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee. PRIAC maintains the contributions in a general account product, the Guaranteed Income Fund ("GIF"). The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract is included in the financial statements at contract value as reported by PRIAC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Interest is credited on the contract balances using a single portfolio rate. Under this methodology, a single interest crediting rate is applied to all contributions made regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest crediting rates for this product, PRIAC considers many factors, including current economic conditions, the general interest rate environment and both the expected and actual experience of reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.50%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or, in rare circumstances, contract value paid over time. There are also no events that allow the issuer to terminate the contract and which require the plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note F – Related party transactions

Certain Plan investments are shares of registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts issued and managed by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"). Prudential Bank & Trust, F.S.B. has been designated as the trustee as well as provide administration and recordkeeping services to the Plan. These specific investments issued or managed by the Custodian qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA. There have been no known prohibited transactions with parties-in-interest.

The Plan has notes receivables from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note G - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to provisions of ERISA. In the event of Plan termination, participants would receive benefits based on their account balances accumulated to the date of termination of the Plan.

Note H - Tax status

The Plan has adopted a non-standardized prototype plan, which obtained its latest opinion letter dated April 29, 2014 in which the Internal Revenue Service ("IRS") stated that the prototype document satisfies the applicable provisions of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC. Therefore, contributions to the Plan and earnings from its assets are not currently taxable to the Plan or its participants.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note I - Reconciliation of Plan financial statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as reported in the financial statements to the assets reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net assets available for benefits per the financial statements	\$ 308,090,435	\$ 277,604,347
Employer contributions receivable	(78,485)	(90,615)
Net assets available for benefits per Schedule H of Form 5500	<u>\$ 308,011,950</u>	<u>\$ 277,513,732</u>

The following is a reconciliation of the net change in net assets available for benefits as reported in the financial statements to the net change as reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net increase in net assets available per the financial statements	\$ 30,486,088	\$ 21,120,046
Employer contributions receivable at December 31, 2021	(78,485)	-
Employer contributions receivable at December 31, 2020	90,615	(90,615)
Net increase in net assets available per Schedule H of Form 5500	<u>\$ 30,498,218</u>	<u>\$ 21,029,431</u>

Note J – Subsequent Events

In accordance with FASB ASC Topic 855, Subsequent Events, the Company evaluated subsequent events through October 1, 2022, the date the financial statements were available to be issued. With the exception of those matters noted below, there were no material subsequent events that required recognition or additional disclosure in the financial statements.

The Plan was amended and restated effective January 1, 2022 to allow for additional after-tax contributions up to a maximum deferral percentage of 6%. The maximum total/combined percentage for pre-tax deferrals/Roth and after-tax contributions is 100%.

Supplemental Information

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Mutual funds:			
	Oppenheimer	Oppenheimer Developing Markets Fund I	**	\$ 1,965,374
	Vanguard	Vanguard Small Capitalization Value Index Inv	**	8,529,131
	AllianceBernstein L.P.	AB Small Cap Growth Portfolio Class Z	**	4,093,852
	Vanguard	Vanguard Inflation Protected Securities Fund	**	2,134,687
	American Century	American Century Mid Cap Value Fund R6	**	3,519,788
*	Prudential Investments	PGIM Total Return Bond Fund	**	3,040,125
	Vanguard	Vanguard 500 Index Fund	**	21,317,306
	Vanguard	Vanguard Mid Cap Index Fund	**	13,457,439
	Vanguard	Vanguard Small Cap Index Fund	**	5,062,897
	Vanguard	Vanguard Equity Income Fund	**	4,298,494
	Vanguard	Vanguard Inflation Protected Securities Fund	**	1,519,260
	American Funds	American Funds New World Fund	**	3,110,256
	American Century	JPMorgan Emerging Markets Equity Fund	**	5,523,138
	Voya	Voya Intermediate Bond Fund	**	122,774
*	Prudential Investments	PGIM High Yield Fund	**	5,417,760
	Fidelity	Fidelity International Index Fund	**	13,963,858
	Pooled separate accounts:			
*	PRIAC	Prudential Total Return Bond Fund	**	3,071,044
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2015	**	883,990
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2010	**	187,932
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2020	**	635,329
*	PRIAC	Mid Cap Growth / Artisan Partners Fund	**	4,791,615
*	PRIAC	Jennison International Equity Opportunities	**	9,140,349
*	PRIAC	Dryden S&P 500 Index Fund	**	28,947,062
*	PRIAC	SA/T. Rowe Price Growth Stock Strategy	**	13,724,652
*	PRIAC	Real Estate / Cohen & Steers Fund	**	7,453,336
*	PRIAC	International Bond Plus / PIMCO Fund	**	4,610,519
*	PRIAC	Large Cap Growth / JP Morgan Fund	**	7,321,166
	Common collective trusts:			
	T. Rowe Price	T. Rowe Price Retirement 2005 A	**	340,453
	T. Rowe Price	T. Rowe Price Retirement 2010 A	**	73,642
	T. Rowe Price	T. Rowe Price Retirement 2015 A	**	1,788,393
	T. Rowe Price	T. Rowe Price Retirement 2020 A	**	6,230,960
	T. Rowe Price	T. Rowe Price Retirement 2025 A	**	9,839,183
	T. Rowe Price	T. Rowe Price Retirement 2030 A	**	10,971,163
	T. Rowe Price	T. Rowe Price Retirement 2035 A	**	16,040,737
	T. Rowe Price	T. Rowe Price Retirement 2040 A	**	12,143,168
	T. Rowe Price	T. Rowe Price Retirement 2045 A	**	8,678,275
	T. Rowe Price	T. Rowe Price Retirement 2050 A	**	8,508,824
	T. Rowe Price	T. Rowe Price Retirement 2055 A	**	4,786,015
	T. Rowe Price	T. Rowe Price Retirement 2060 A	**	2,968,874
	T. Rowe Price	T. Rowe Price Retirement Balanced A	**	275,017

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Guaranteed income fund:			
*	PRIAC	Guaranteed Income Fund	**	45,308,840
	Notes receivable from participants:			
*	Participant Loans	Interest rates ranging from 6.25% to 8.5% with various due dates	-0-	2,215,273
				\$ 308,011,950
*	Denotes party-in-interest as defined by ERISA			
**	Cost information is not required for participant-directed investments and, therefore, is not included.			

Information certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and
Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee, but not audited by the
Plan's independent accountant

The Fugro 401(k) Plan

*Financial Statements and Supplemental Information
December 31, 2021 and 2020*

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The Fugro 401(k) Plan

December 31, 2021 and 2020

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Note: All other schedules required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted since they are either not applicable or the information required therein has been included in the financial statements or notes thereto.

Independent Auditor's Report

To the Trustees and Plan Administrator of The Fugro 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of The Fugro 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of The Fugro 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section -

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of The Fugro 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free

from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Fugro 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

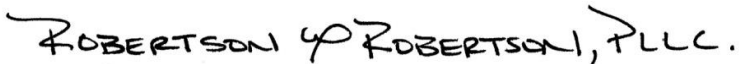
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of The Fugro 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 22, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

ROBERTSON & ROBERTSON, PLLC.

Robertson & Robertson, PLLC
Houston, Texas
October 1, 2022

Statements of Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021 and 2020

	<u>12/31/2021</u>	<u>12/31/2020</u>
Assets:		
Investments, at fair value	\$ 260,487,837	\$ 223,613,840
Investments, at contract value	45,308,840	51,779,418
Total investments	305,796,677	275,393,258
Contributions receivable:		
Employer	78,485	90,615
Notes receivable from participants	2,215,273	2,120,474
Total contributions receivable	2,293,758	2,211,089
Total assets	308,090,435	277,604,347
Net assets available for benefits	<u><u>\$ 308,090,435</u></u>	<u><u>\$ 277,604,347</u></u>

The accompanying notes are an integral part of these financial statements

Statement of Changes in Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021

12/31/2021

Additions:

Additions to net assets attributed to:

Investment income (loss):

Net appreciation (depreciation) in fair value of investments \$ 36,650,544

Interest and dividends 999,737

Other 626,242

Total investment income 38,276,523

Interest from notes receivable from participants 161,027

Contributions:

Participants' contributions 9,539,596

Employer's contributions 4,798,681

Rollovers 365,961

Total contributions 14,704,238

Total additions 53,141,788

Deductions:

Deductions from net assets attributed to:

Benefits paid to participants 21,754,705

Administrative expenses 900,160

Corrective distributions 835

Total deductions 22,655,700

Net increase (decrease) 30,486,088

Net assets available for benefits, beginning of year 277,604,347

Net assets available for benefits, end of year **\$ 308,090,435**

The accompanying notes are an integral part of these financial statements

Notes to the Financial Statements

The Fugro 401(k) Plan

December 31, 2021 and 2020

Note A – Description of the plan

The following brief description of The Fugro 401(k) Plan (“the Plan”) is provided for general information purposes only. The Plan is sponsored by Fugro (USA) Holdings Inc. (the “Plan Sponsor” or “Company”). Participants should refer to the Plan Document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan that provides retirement savings benefits to eligible employees of the Company through tax deferred voluntary contributions by employees and safe harbor enhanced and nonelective contributions by the Company. The Plan, which commenced effective May 1, 1985 and was amended and restated effective May 15, 2021, covers substantially all employees of Fugro (USA) Holdings Inc., and its adopting affiliates (collectively, the “Company”). Excluded from the class of eligible employees are union employees, non-resident aliens who have no earned income from sources within the United States, residents of Puerto Rico, part-time/temporary/seasonal employees, leased employees, and reclassified employees. Employees are eligible to participate in the Plan on the first day of employment. There is no age or service requirement for full-time employees. Non full-time employees who complete 1,000 hours of service in a twelve (12) month period are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”) and the Internal Revenue Code (“IRC”). The Company is the designated administrator of the Plan and Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance and Annuity Company (“PRIAC”), an affiliate of the trustee, (collectively, the “Custodian”), are responsible for the management and control of the Plan’s assets which are held in individual participant investment accounts.

Plan amendments

The Plan was amended and restated effective May 15, 2021 to service Safe-Harbor requests made by participants under both “Summary Substantiation” and “Non-Summary Based Source Documentation” Methods. Additionally, the Plan was amended and restated as of January 1, 2020 to allow participants to designate all or a portion of their elective deferrals as Roth elective deferrals, to revise the automatic escalation maximum rate from 10% to 12%, to permit Roth and Roth Rollovers sources for loans and in-service distributions and Roth sources for hardship withdrawals to be used once all other sources have been exhausted and to disallow In-Plan Roth rollover contributions to the Plan. Additionally, the plan was amended and restated to redefine the time period for computing safe harbor matching contributions. For purposes of computing safe harbor matching contributions, compensation and deferrals are computed each plan year as opposed to each payroll period.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was signed into law. The CARES Act allows retirement plans, among other things, to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. The Plan has adopted certain optional features within the CARES Act. Written amendments to the Plan to reflect these operational changes will be adopted at a later date in accordance with applicable law and IRS guidance.

Participant accounts

Each participant’s account is credited with the participant’s contributions and allocations of (a) safe harbor and nonelective contributions and (b) Plan earnings (losses) and is charged with an allocation of administrative expenses. Allocations are based on the percentage which the participant’s contributions, account balance, and compensation, as defined, bear to the total of all participants’ contributions, account balances, and compensation, respectively. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s account.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Employee contributions

Participants may elect to defer a percentage of their eligible compensation at each pay period up to the maximum amount allowed for deferral under the IRC. The amount deferred is not subject to federal taxation to the participants until distributions are made from the Plan. Eligible participants are automatically enrolled in the Plan at 6% of their eligible compensation for each pay period unless a contrary election is made. The Plan will automatically increase elective contributions by 1% on a date determined by the Plan Administrator each plan year until the deferral rate reaches the plan-specified maximum of 12%. Participants automatically enrolled are allowed to withdraw their total deferrals in the Plan within 90 days of their first automatic deferral.

Participants who have attained age fifty (50) or older before the end of the tax year are eligible to make catch-up contributions up to the maximum amount allowed for deferral under the IRC. Participants may also designate all or a portion of their elective deferrals as Roth elective deferrals. Participants may discontinue their election to contribute at any time. Participants may also contribute eligible rollovers from other qualified defined benefit or defined contribution plans and individual retirement accounts. Additional after-tax voluntary contributions are not permitted.

Employer contributions

The Plan is a safe harbor plan providing enhanced matching contributions under a basic matching contribution formula. During 2021 and 2020, the Company matched 100% of the participant's contributions up to the first 4% of each participant's eligible compensation, plus 50% of the participant's contributions up to the next 2% of eligible compensation. The Company matching contributions are 100% vested immediately and invested in the same manner as the participant has directed for their contributions.

Additionally, each Plan year the Company may make nonelective contributions in amounts determined by the Company. Nonelective contributions are allocated to eligible participants based upon the percentage of the participant's compensation to the total compensation of all eligible participants. No nonelective contributions were made during the years ended December 31, 2021 and 2020.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans. Participants may roll over certain qualifying funds into the Plan in accordance with the Plan document.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. Investment options primarily consist of shares in registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts. Participants may change their investment options during the year subject to certain restrictions on such changes imposed by the Plan's investment funds.

Vesting

Participants are fully vested in their voluntary contributions and safe harbor enhanced and nonelective contributions plus actual earnings (losses) thereon.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Forfeited accounts

Forfeitures from non-vested participant accounts are used to reduce future employer contributions for the Plan year or to pay administrative expenses of the Plan. During 2021 and 2020, the Company applied \$2,844 and \$1,285, respectively, from the forfeiture balance to reduce employer contributions. As of December 31, 2021 and 2020, the unallocated forfeiture balance was \$188 and \$0, respectively.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to \$50,000 or 50% of their account balance, whichever is less. The maximum of \$50,000 is reduced by the highest outstanding loan balance the participant had under the Plan during the previous twelve-month period. No more than one (1) loan can be outstanding at any one time. The loans are secured by the balance in the participant's account and bear interest at the prime rate plus 3%, as determined at the time the loans were initiated. Principal and interest is paid ratably through payroll deductions. All loans must be repaid within five (5) years.

Payment of Benefits

On termination of employment, disability, death, or normal retirement, a participant or designated beneficiary may elect to receive a lump-sum distribution equal to the value of the participant's vested account balance or installments over a period of time not to exceed the employee's life expectancy. Participants may defer receipt of distribution until a later date unless their account balance is \$5,000 or less. If the vested account balance is \$5,000 or less, the Company will direct Prudential Bank & Trust, F.S.B that any amount exceeding \$1,000 be distributed to the participant, without consent, into an IRA for their benefit. If the vested account balance is \$1,000 or less, the account will be distributed to the participant without consent as a lump-sum distribution in cash.

If an active participant has attained age fifty-nine and one-half (59½), they may elect to withdraw all or a portion of their account while still employed by the Company. Hardship distributions are available to participants who demonstrate an immediate and heavy financial need.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting and include all adjustments necessary to present fairly the financial statements of the Plan in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying disclosures. Accordingly, actual results may differ from those estimates.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan administrator and in the period in which they are deducted, in accordance with salary deferral agreements.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan Document. At December 31, 2021 and 2020, no allowance was considered necessary by the Plan administrator.

Investment valuation and income recognition

Investments are reported at fair value and are measured in accordance with ASC 820, *"Fair Value Measurements and Disclosures"* except for fully-benefit-responsive investment contracts, which are reported at contract value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. See Note D for discussion of fair value measurements.

As described in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic No. 962, *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), ASU 2015-12, fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at contract value as contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. As such, the Plan accounts for its fully-benefit responsive investment contracts through a group annuity contract, the Guaranteed Income Fund ("GIF") with Prudential Retirement Insurance and Annuity Company ("PRIAC") in accordance with FASB ASC Topic No. 962. See Note E for discussion of the group annuity contract with Prudential Retirement Insurance and Annuity Company.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in value of investments includes realized gains and losses on investments bought and sold during the year and unrealized appreciation (depreciation) of investments held at year-end. Net realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Payment of Benefits

Benefits paid to participants are recorded when paid. As of December 31, 2021, there were no amounts allocated to participants who elected to withdraw from the Plan but have not been paid.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Administrative Expenses

The Plan permits the payment of expenses incurred in connection with the recordkeeping and administration of the Plan to be made from the Plan's assets. Expenses will generally be allocated among the accounts of participants in the Plan proportionately based on the value of the participant's account balances. Specific fees such as loan processing fees may also be charged directly to a participant's account in response to transactions requested under the Plan. Administrative expenses totaled \$900,160 and \$757,339 for the years ended December 31, 2021 and 2020, respectively.

The plan maintains a plan expense account (the "ERISA account") which holds revenue sharing funds the Plan receives from the trustee pursuant to a revenue-sharing arrangement. On a quarterly basis, revenue sharing payments received from certain of the Plan's investment options are deposited into the dedicated ERISA account. These payments are reported as Other income in the Statement of Changes in Net Assets Available for Benefits. Amounts deposited in this account are used to pay qualified plan administrative expenses. During 2021 and 2020, \$612,170 and \$520,094 was used to pay Plan expenses, respectively. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year. At December 31, 2021 and 2020, the ERISA account balance was \$43,504 and \$28,006, respectively.

Risks and uncertainties

The Plan provides for various investment options in shares in registered investment companies (mutual funds), pooled separate accounts, common collective trusts, and group annuity contracts. Investments, in general, are exposed to various risks, such as interest rate, credit and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and participant account balances.

Note C - Information Certified by the Custodian (Unaudited) or Investments

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"), except for comparing such information certified by the Custodian to information included in the Plan's financial statements and supplemental schedule.

The following information was certified as complete and accurate by the Custodian:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2021 and 2020.
- Net appreciation in fair value of investments, interest on group annuity accounts, dividend income, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2021.
- Investments reflected on Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note D – Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date. Valuation of these instruments does not require a significant degree of judgment since valuations are based on quoted prices that are readily available in an active market.

Level 2: Significant observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the financial instrument.

Level 3: Significant unobservable inputs that reflect modifications to observable related market data or our assumptions about pricing by market participants.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts and common collective trust funds: Valued at net asset value ("NAV"), as a practical expedient to measure fair value, based on the market value of the underlying investments. The NAV is not a publicly quoted price in an active market. The underlying investments within the pooled separate accounts and common collective trust funds are mutual funds invested in domestic and international equities and domestic fixed-income securities. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. These accounts provide for immediate redemptions by the Plan with no advance notice requirement. The Plan has no unfunded commitments and not contractual obligations to further invest in the accounts.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2021 and 2020:

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
Investments measured at net asset value ^(a)				163,411,698
				\$ 260,487,837

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
Investments measured at net asset value ^(a)				125,010,773
				\$ 223,613,840

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note E – Guaranteed Income Fund

The Plan entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee. PRIAC maintains the contributions in a general account product, the Guaranteed Income Fund ("GIF"). The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract is included in the financial statements at contract value as reported by PRIAC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Interest is credited on the contract balances using a single portfolio rate. Under this methodology, a single interest crediting rate is applied to all contributions made regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest crediting rates for this product, PRIAC considers many factors, including current economic conditions, the general interest rate environment and both the expected and actual experience of reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.50%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or, in rare circumstances, contract value paid over time. There are also no events that allow the issuer to terminate the contract and which require the plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note F – Related party transactions

Certain Plan investments are shares of registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts issued and managed by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"). Prudential Bank & Trust, F.S.B. has been designated as the trustee as well as provide administration and recordkeeping services to the Plan. These specific investments issued or managed by the Custodian qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA. There have been no known prohibited transactions with parties-in-interest.

The Plan has notes receivables from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note G - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to provisions of ERISA. In the event of Plan termination, participants would receive benefits based on their account balances accumulated to the date of termination of the Plan.

Note H - Tax status

The Plan has adopted a non-standardized prototype plan, which obtained its latest opinion letter dated April 29, 2014 in which the Internal Revenue Service ("IRS") stated that the prototype document satisfies the applicable provisions of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC. Therefore, contributions to the Plan and earnings from its assets are not currently taxable to the Plan or its participants.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note I - Reconciliation of Plan financial statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as reported in the financial statements to the assets reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net assets available for benefits per the financial statements	\$ 308,090,435	\$ 277,604,347
Employer contributions receivable	(78,485)	(90,615)
Net assets available for benefits per Schedule H of Form 5500	<u>\$ 308,011,950</u>	<u>\$ 277,513,732</u>

The following is a reconciliation of the net change in net assets available for benefits as reported in the financial statements to the net change as reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net increase in net assets available per the financial statements	\$ 30,486,088	\$ 21,120,046
Employer contributions receivable at December 31, 2021	(78,485)	-
Employer contributions receivable at December 31, 2020	90,615	(90,615)
Net increase in net assets available per Schedule H of Form 5500	<u>\$ 30,498,218</u>	<u>\$ 21,029,431</u>

Note J – Subsequent Events

In accordance with FASB ASC Topic 855, Subsequent Events, the Company evaluated subsequent events through October 1, 2022, the date the financial statements were available to be issued. With the exception of those matters noted below, there were no material subsequent events that required recognition or additional disclosure in the financial statements.

The Plan was amended and restated effective January 1, 2022 to allow for additional after-tax contributions up to a maximum deferral percentage of 6%. The maximum total/combined percentage for pre-tax deferrals/Roth and after-tax contributions is 100%.

Supplemental Information

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Mutual funds:			
	Oppenheimer	Oppenheimer Developing Markets Fund I	**	\$ 1,965,374
	Vanguard	Vanguard Small Capitalization Value Index Inv	**	8,529,131
	AllianceBernstein L.P.	AB Small Cap Growth Portfolio Class Z	**	4,093,852
	Vanguard	Vanguard Inflation Protected Securities Fund	**	2,134,687
	American Century	American Century Mid Cap Value Fund R6	**	3,519,788
*	Prudential Investments	PGIM Total Return Bond Fund	**	3,040,125
	Vanguard	Vanguard 500 Index Fund	**	21,317,306
	Vanguard	Vanguard Mid Cap Index Fund	**	13,457,439
	Vanguard	Vanguard Small Cap Index Fund	**	5,062,897
	Vanguard	Vanguard Equity Income Fund	**	4,298,494
	Vanguard	Vanguard Inflation Protected Securities Fund	**	1,519,260
	American Funds	American Funds New World Fund	**	3,110,256
	American Century	JPMorgan Emerging Markets Equity Fund	**	5,523,138
	Voya	Voya Intermediate Bond Fund	**	122,774
*	Prudential Investments	PGIM High Yield Fund	**	5,417,760
	Fidelity	Fidelity International Index Fund	**	13,963,858
	Pooled separate accounts:			
*	PRIAC	Prudential Total Return Bond Fund	**	3,071,044
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2015	**	883,990
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2010	**	187,932
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2020	**	635,329
*	PRIAC	Mid Cap Growth / Artisan Partners Fund	**	4,791,615
*	PRIAC	Jennison International Equity Opportunities	**	9,140,349
*	PRIAC	Dryden S&P 500 Index Fund	**	28,947,062
*	PRIAC	SA/T. Rowe Price Growth Stock Strategy	**	13,724,652
*	PRIAC	Real Estate / Cohen & Steers Fund	**	7,453,336
*	PRIAC	International Bond Plus / PIMCO Fund	**	4,610,519
*	PRIAC	Large Cap Growth / JP Morgan Fund	**	7,321,166
	Common collective trusts:			
	T. Rowe Price	T. Rowe Price Retirement 2005 A	**	340,453
	T. Rowe Price	T. Rowe Price Retirement 2010 A	**	73,642
	T. Rowe Price	T. Rowe Price Retirement 2015 A	**	1,788,393
	T. Rowe Price	T. Rowe Price Retirement 2020 A	**	6,230,960
	T. Rowe Price	T. Rowe Price Retirement 2025 A	**	9,839,183
	T. Rowe Price	T. Rowe Price Retirement 2030 A	**	10,971,163
	T. Rowe Price	T. Rowe Price Retirement 2035 A	**	16,040,737
	T. Rowe Price	T. Rowe Price Retirement 2040 A	**	12,143,168
	T. Rowe Price	T. Rowe Price Retirement 2045 A	**	8,678,275
	T. Rowe Price	T. Rowe Price Retirement 2050 A	**	8,508,824
	T. Rowe Price	T. Rowe Price Retirement 2055 A	**	4,786,015
	T. Rowe Price	T. Rowe Price Retirement 2060 A	**	2,968,874
	T. Rowe Price	T. Rowe Price Retirement Balanced A	**	275,017

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Guaranteed income fund:			
*	PRIAC	Guaranteed Income Fund	**	45,308,840
	Notes receivable from participants:			
*	Participant Loans	Interest rates ranging from 6.25% to 8.5% with various due dates	-0-	2,215,273
				\$ 308,011,950
*	Denotes party-in-interest as defined by ERISA			
**	Cost information is not required for participant-directed investments and, therefore, is not included.			

Information certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and
Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee, but not audited by the
Plan's independent accountant

The Fugro 401(k) Plan

*Financial Statements and Supplemental Information
December 31, 2021 and 2020*

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The Fugro 401(k) Plan

December 31, 2021 and 2020

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Note: All other schedules required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted since they are either not applicable or the information required therein has been included in the financial statements or notes thereto.

Independent Auditor's Report

To the Trustees and Plan Administrator of The Fugro 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of The Fugro 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of The Fugro 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section -

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of The Fugro 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free

from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Fugro 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

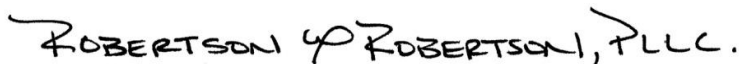
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of The Fugro 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 22, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

ROBERTSON & ROBERTSON, PLLC.

Robertson & Robertson, PLLC
Houston, Texas
October 1, 2022

Statements of Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021 and 2020

	<u>12/31/2021</u>	<u>12/31/2020</u>
Assets:		
Investments, at fair value	\$ 260,487,837	\$ 223,613,840
Investments, at contract value	45,308,840	51,779,418
Total investments	305,796,677	275,393,258
Contributions receivable:		
Employer	78,485	90,615
Notes receivable from participants	2,215,273	2,120,474
Total contributions receivable	2,293,758	2,211,089
Total assets	308,090,435	277,604,347
Net assets available for benefits	<u><u>\$ 308,090,435</u></u>	<u><u>\$ 277,604,347</u></u>

The accompanying notes are an integral part of these financial statements

Statement of Changes in Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021

12/31/2021

Additions:

Additions to net assets attributed to:

Investment income (loss):

Net appreciation (depreciation) in fair value of investments \$ 36,650,544

Interest and dividends 999,737

Other 626,242

Total investment income 38,276,523

Interest from notes receivable from participants 161,027

Contributions:

Participants' contributions 9,539,596

Employer's contributions 4,798,681

Rollovers 365,961

Total contributions 14,704,238

Total additions 53,141,788

Deductions:

Deductions from net assets attributed to:

Benefits paid to participants 21,754,705

Administrative expenses 900,160

Corrective distributions 835

Total deductions 22,655,700

Net increase (decrease) 30,486,088

Net assets available for benefits, beginning of year 277,604,347

Net assets available for benefits, end of year **\$ 308,090,435**

The accompanying notes are an integral part of these financial statements

Notes to the Financial Statements

The Fugro 401(k) Plan

December 31, 2021 and 2020

Note A – Description of the plan

The following brief description of The Fugro 401(k) Plan (“the Plan”) is provided for general information purposes only. The Plan is sponsored by Fugro (USA) Holdings Inc. (the “Plan Sponsor” or “Company”). Participants should refer to the Plan Document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan that provides retirement savings benefits to eligible employees of the Company through tax deferred voluntary contributions by employees and safe harbor enhanced and nonelective contributions by the Company. The Plan, which commenced effective May 1, 1985 and was amended and restated effective May 15, 2021, covers substantially all employees of Fugro (USA) Holdings Inc., and its adopting affiliates (collectively, the “Company”). Excluded from the class of eligible employees are union employees, non-resident aliens who have no earned income from sources within the United States, residents of Puerto Rico, part-time/temporary/seasonal employees, leased employees, and reclassified employees. Employees are eligible to participate in the Plan on the first day of employment. There is no age or service requirement for full-time employees. Non full-time employees who complete 1,000 hours of service in a twelve (12) month period are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”) and the Internal Revenue Code (“IRC”). The Company is the designated administrator of the Plan and Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance and Annuity Company (“PRIAC”), an affiliate of the trustee, (collectively, the “Custodian”), are responsible for the management and control of the Plan’s assets which are held in individual participant investment accounts.

Plan amendments

The Plan was amended and restated effective May 15, 2021 to service Safe-Harbor requests made by participants under both “Summary Substantiation” and “Non-Summary Based Source Documentation” Methods. Additionally, the Plan was amended and restated as of January 1, 2020 to allow participants to designate all or a portion of their elective deferrals as Roth elective deferrals, to revise the automatic escalation maximum rate from 10% to 12%, to permit Roth and Roth Rollovers sources for loans and in-service distributions and Roth sources for hardship withdrawals to be used once all other sources have been exhausted and to disallow In-Plan Roth rollover contributions to the Plan. Additionally, the plan was amended and restated to redefine the time period for computing safe harbor matching contributions. For purposes of computing safe harbor matching contributions, compensation and deferrals are computed each plan year as opposed to each payroll period.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was signed into law. The CARES Act allows retirement plans, among other things, to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. The Plan has adopted certain optional features within the CARES Act. Written amendments to the Plan to reflect these operational changes will be adopted at a later date in accordance with applicable law and IRS guidance.

Participant accounts

Each participant’s account is credited with the participant’s contributions and allocations of (a) safe harbor and nonelective contributions and (b) Plan earnings (losses) and is charged with an allocation of administrative expenses. Allocations are based on the percentage which the participant’s contributions, account balance, and compensation, as defined, bear to the total of all participants’ contributions, account balances, and compensation, respectively. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s account.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Employee contributions

Participants may elect to defer a percentage of their eligible compensation at each pay period up to the maximum amount allowed for deferral under the IRC. The amount deferred is not subject to federal taxation to the participants until distributions are made from the Plan. Eligible participants are automatically enrolled in the Plan at 6% of their eligible compensation for each pay period unless a contrary election is made. The Plan will automatically increase elective contributions by 1% on a date determined by the Plan Administrator each plan year until the deferral rate reaches the plan-specified maximum of 12%. Participants automatically enrolled are allowed to withdraw their total deferrals in the Plan within 90 days of their first automatic deferral.

Participants who have attained age fifty (50) or older before the end of the tax year are eligible to make catch-up contributions up to the maximum amount allowed for deferral under the IRC. Participants may also designate all or a portion of their elective deferrals as Roth elective deferrals. Participants may discontinue their election to contribute at any time. Participants may also contribute eligible rollovers from other qualified defined benefit or defined contribution plans and individual retirement accounts. Additional after-tax voluntary contributions are not permitted.

Employer contributions

The Plan is a safe harbor plan providing enhanced matching contributions under a basic matching contribution formula. During 2021 and 2020, the Company matched 100% of the participant's contributions up to the first 4% of each participant's eligible compensation, plus 50% of the participant's contributions up to the next 2% of eligible compensation. The Company matching contributions are 100% vested immediately and invested in the same manner as the participant has directed for their contributions.

Additionally, each Plan year the Company may make nonelective contributions in amounts determined by the Company. Nonelective contributions are allocated to eligible participants based upon the percentage of the participant's compensation to the total compensation of all eligible participants. No nonelective contributions were made during the years ended December 31, 2021 and 2020.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans. Participants may roll over certain qualifying funds into the Plan in accordance with the Plan document.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. Investment options primarily consist of shares in registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts. Participants may change their investment options during the year subject to certain restrictions on such changes imposed by the Plan's investment funds.

Vesting

Participants are fully vested in their voluntary contributions and safe harbor enhanced and nonelective contributions plus actual earnings (losses) thereon.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Forfeited accounts

Forfeitures from non-vested participant accounts are used to reduce future employer contributions for the Plan year or to pay administrative expenses of the Plan. During 2021 and 2020, the Company applied \$2,844 and \$1,285, respectively, from the forfeiture balance to reduce employer contributions. As of December 31, 2021 and 2020, the unallocated forfeiture balance was \$188 and \$0, respectively.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to \$50,000 or 50% of their account balance, whichever is less. The maximum of \$50,000 is reduced by the highest outstanding loan balance the participant had under the Plan during the previous twelve-month period. No more than one (1) loan can be outstanding at any one time. The loans are secured by the balance in the participant's account and bear interest at the prime rate plus 3%, as determined at the time the loans were initiated. Principal and interest is paid ratably through payroll deductions. All loans must be repaid within five (5) years.

Payment of Benefits

On termination of employment, disability, death, or normal retirement, a participant or designated beneficiary may elect to receive a lump-sum distribution equal to the value of the participant's vested account balance or installments over a period of time not to exceed the employee's life expectancy. Participants may defer receipt of distribution until a later date unless their account balance is \$5,000 or less. If the vested account balance is \$5,000 or less, the Company will direct Prudential Bank & Trust, F.S.B that any amount exceeding \$1,000 be distributed to the participant, without consent, into an IRA for their benefit. If the vested account balance is \$1,000 or less, the account will be distributed to the participant without consent as a lump-sum distribution in cash.

If an active participant has attained age fifty-nine and one-half (59½), they may elect to withdraw all or a portion of their account while still employed by the Company. Hardship distributions are available to participants who demonstrate an immediate and heavy financial need.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting and include all adjustments necessary to present fairly the financial statements of the Plan in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying disclosures. Accordingly, actual results may differ from those estimates.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan administrator and in the period in which they are deducted, in accordance with salary deferral agreements.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan Document. At December 31, 2021 and 2020, no allowance was considered necessary by the Plan administrator.

Investment valuation and income recognition

Investments are reported at fair value and are measured in accordance with ASC 820, *"Fair Value Measurements and Disclosures"* except for fully-benefit-responsive investment contracts, which are reported at contract value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. See Note D for discussion of fair value measurements.

As described in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic No. 962, *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), ASU 2015-12, fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at contract value as contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. As such, the Plan accounts for its fully-benefit responsive investment contracts through a group annuity contract, the Guaranteed Income Fund ("GIF") with Prudential Retirement Insurance and Annuity Company ("PRIAC") in accordance with FASB ASC Topic No. 962. See Note E for discussion of the group annuity contract with Prudential Retirement Insurance and Annuity Company.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in value of investments includes realized gains and losses on investments bought and sold during the year and unrealized appreciation (depreciation) of investments held at year-end. Net realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Payment of Benefits

Benefits paid to participants are recorded when paid. As of December 31, 2021, there were no amounts allocated to participants who elected to withdraw from the Plan but have not been paid.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Administrative Expenses

The Plan permits the payment of expenses incurred in connection with the recordkeeping and administration of the Plan to be made from the Plan's assets. Expenses will generally be allocated among the accounts of participants in the Plan proportionately based on the value of the participant's account balances. Specific fees such as loan processing fees may also be charged directly to a participant's account in response to transactions requested under the Plan. Administrative expenses totaled \$900,160 and \$757,339 for the years ended December 31, 2021 and 2020, respectively.

The plan maintains a plan expense account (the "ERISA account") which holds revenue sharing funds the Plan receives from the trustee pursuant to a revenue-sharing arrangement. On a quarterly basis, revenue sharing payments received from certain of the Plan's investment options are deposited into the dedicated ERISA account. These payments are reported as Other income in the Statement of Changes in Net Assets Available for Benefits. Amounts deposited in this account are used to pay qualified plan administrative expenses. During 2021 and 2020, \$612,170 and \$520,094 was used to pay Plan expenses, respectively. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year. At December 31, 2021 and 2020, the ERISA account balance was \$43,504 and \$28,006, respectively.

Risks and uncertainties

The Plan provides for various investment options in shares in registered investment companies (mutual funds), pooled separate accounts, common collective trusts, and group annuity contracts. Investments, in general, are exposed to various risks, such as interest rate, credit and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and participant account balances.

Note C - Information Certified by the Custodian (Unaudited) or Investments

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"), except for comparing such information certified by the Custodian to information included in the Plan's financial statements and supplemental schedule.

The following information was certified as complete and accurate by the Custodian:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2021 and 2020.
- Net appreciation in fair value of investments, interest on group annuity accounts, dividend income, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2021.
- Investments reflected on Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note D – Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date. Valuation of these instruments does not require a significant degree of judgment since valuations are based on quoted prices that are readily available in an active market.

Level 2: Significant observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the financial instrument.

Level 3: Significant unobservable inputs that reflect modifications to observable related market data or our assumptions about pricing by market participants.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts and common collective trust funds: Valued at net asset value ("NAV"), as a practical expedient to measure fair value, based on the market value of the underlying investments. The NAV is not a publicly quoted price in an active market. The underlying investments within the pooled separate accounts and common collective trust funds are mutual funds invested in domestic and international equities and domestic fixed-income securities. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. These accounts provide for immediate redemptions by the Plan with no advance notice requirement. The Plan has no unfunded commitments and not contractual obligations to further invest in the accounts.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2021 and 2020:

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
Investments measured at net asset value ^(a)				163,411,698
				\$ 260,487,837

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
Investments measured at net asset value ^(a)				125,010,773
				\$ 223,613,840

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note E – Guaranteed Income Fund

The Plan entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee. PRIAC maintains the contributions in a general account product, the Guaranteed Income Fund ("GIF"). The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract is included in the financial statements at contract value as reported by PRIAC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Interest is credited on the contract balances using a single portfolio rate. Under this methodology, a single interest crediting rate is applied to all contributions made regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest crediting rates for this product, PRIAC considers many factors, including current economic conditions, the general interest rate environment and both the expected and actual experience of reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.50%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or, in rare circumstances, contract value paid over time. There are also no events that allow the issuer to terminate the contract and which require the plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note F – Related party transactions

Certain Plan investments are shares of registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts issued and managed by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"). Prudential Bank & Trust, F.S.B. has been designated as the trustee as well as provide administration and recordkeeping services to the Plan. These specific investments issued or managed by the Custodian qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA. There have been no known prohibited transactions with parties-in-interest.

The Plan has notes receivables from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note G - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to provisions of ERISA. In the event of Plan termination, participants would receive benefits based on their account balances accumulated to the date of termination of the Plan.

Note H - Tax status

The Plan has adopted a non-standardized prototype plan, which obtained its latest opinion letter dated April 29, 2014 in which the Internal Revenue Service ("IRS") stated that the prototype document satisfies the applicable provisions of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC. Therefore, contributions to the Plan and earnings from its assets are not currently taxable to the Plan or its participants.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note I - Reconciliation of Plan financial statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as reported in the financial statements to the assets reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net assets available for benefits per the financial statements	\$ 308,090,435	\$ 277,604,347
Employer contributions receivable	(78,485)	(90,615)
Net assets available for benefits per Schedule H of Form 5500	<u>\$ 308,011,950</u>	<u>\$ 277,513,732</u>

The following is a reconciliation of the net change in net assets available for benefits as reported in the financial statements to the net change as reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net increase in net assets available per the financial statements	\$ 30,486,088	\$ 21,120,046
Employer contributions receivable at December 31, 2021	(78,485)	-
Employer contributions receivable at December 31, 2020	90,615	(90,615)
Net increase in net assets available per Schedule H of Form 5500	<u>\$ 30,498,218</u>	<u>\$ 21,029,431</u>

Note J – Subsequent Events

In accordance with FASB ASC Topic 855, Subsequent Events, the Company evaluated subsequent events through October 1, 2022, the date the financial statements were available to be issued. With the exception of those matters noted below, there were no material subsequent events that required recognition or additional disclosure in the financial statements.

The Plan was amended and restated effective January 1, 2022 to allow for additional after-tax contributions up to a maximum deferral percentage of 6%. The maximum total/combined percentage for pre-tax deferrals/Roth and after-tax contributions is 100%.

Supplemental Information

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Mutual funds:			
	Oppenheimer	Oppenheimer Developing Markets Fund I	**	\$ 1,965,374
	Vanguard	Vanguard Small Capitalization Value Index Inv	**	8,529,131
	AllianceBernstein L.P.	AB Small Cap Growth Portfolio Class Z	**	4,093,852
	Vanguard	Vanguard Inflation Protected Securities Fund	**	2,134,687
	American Century	American Century Mid Cap Value Fund R6	**	3,519,788
*	Prudential Investments	PGIM Total Return Bond Fund	**	3,040,125
	Vanguard	Vanguard 500 Index Fund	**	21,317,306
	Vanguard	Vanguard Mid Cap Index Fund	**	13,457,439
	Vanguard	Vanguard Small Cap Index Fund	**	5,062,897
	Vanguard	Vanguard Equity Income Fund	**	4,298,494
	Vanguard	Vanguard Inflation Protected Securities Fund	**	1,519,260
	American Funds	American Funds New World Fund	**	3,110,256
	American Century	JPMorgan Emerging Markets Equity Fund	**	5,523,138
	Voya	Voya Intermediate Bond Fund	**	122,774
*	Prudential Investments	PGIM High Yield Fund	**	5,417,760
	Fidelity	Fidelity International Index Fund	**	13,963,858
	Pooled separate accounts:			
*	PRIAC	Prudential Total Return Bond Fund	**	3,071,044
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2015	**	883,990
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2010	**	187,932
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2020	**	635,329
*	PRIAC	Mid Cap Growth / Artisan Partners Fund	**	4,791,615
*	PRIAC	Jennison International Equity Opportunities	**	9,140,349
*	PRIAC	Dryden S&P 500 Index Fund	**	28,947,062
*	PRIAC	SA/T. Rowe Price Growth Stock Strategy	**	13,724,652
*	PRIAC	Real Estate / Cohen & Steers Fund	**	7,453,336
*	PRIAC	International Bond Plus / PIMCO Fund	**	4,610,519
*	PRIAC	Large Cap Growth / JP Morgan Fund	**	7,321,166
	Common collective trusts:			
	T. Rowe Price	T. Rowe Price Retirement 2005 A	**	340,453
	T. Rowe Price	T. Rowe Price Retirement 2010 A	**	73,642
	T. Rowe Price	T. Rowe Price Retirement 2015 A	**	1,788,393
	T. Rowe Price	T. Rowe Price Retirement 2020 A	**	6,230,960
	T. Rowe Price	T. Rowe Price Retirement 2025 A	**	9,839,183
	T. Rowe Price	T. Rowe Price Retirement 2030 A	**	10,971,163
	T. Rowe Price	T. Rowe Price Retirement 2035 A	**	16,040,737
	T. Rowe Price	T. Rowe Price Retirement 2040 A	**	12,143,168
	T. Rowe Price	T. Rowe Price Retirement 2045 A	**	8,678,275
	T. Rowe Price	T. Rowe Price Retirement 2050 A	**	8,508,824
	T. Rowe Price	T. Rowe Price Retirement 2055 A	**	4,786,015
	T. Rowe Price	T. Rowe Price Retirement 2060 A	**	2,968,874
	T. Rowe Price	T. Rowe Price Retirement Balanced A	**	275,017

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Guaranteed income fund:			
*	PRIAC	Guaranteed Income Fund	**	45,308,840
	Notes receivable from participants:			
*	Participant Loans	Interest rates ranging from 6.25% to 8.5% with various due dates	-0-	2,215,273
				\$ 308,011,950
*	Denotes party-in-interest as defined by ERISA			
**	Cost information is not required for participant-directed investments and, therefore, is not included.			

Information certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and
Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee, but not audited by the
Plan's independent accountant

The Fugro 401(k) Plan

*Financial Statements and Supplemental Information
December 31, 2021 and 2020*

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The Fugro 401(k) Plan

December 31, 2021 and 2020

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Note: All other schedules required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted since they are either not applicable or the information required therein has been included in the financial statements or notes thereto.

Independent Auditor's Report

To the Trustees and Plan Administrator of The Fugro 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of The Fugro 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of The Fugro 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section -

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of The Fugro 401(k) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free

from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Fugro 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Fugro 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4i - Schedule of Assets (Held at End of Year), as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

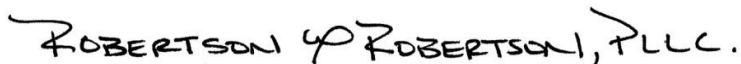
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of The Fugro 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 22, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

ROBERTSON & ROBERTSON, PLLC.

Robertson & Robertson, PLLC
Houston, Texas
October 1, 2022

Statements of Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021 and 2020

	<u>12/31/2021</u>	<u>12/31/2020</u>
Assets:		
Investments, at fair value	\$ 260,487,837	\$ 223,613,840
Investments, at contract value	45,308,840	51,779,418
Total investments	305,796,677	275,393,258
Contributions receivable:		
Employer	78,485	90,615
Notes receivable from participants	2,215,273	2,120,474
Total contributions receivable	2,293,758	2,211,089
Total assets	308,090,435	277,604,347
Net assets available for benefits	<u><u>\$ 308,090,435</u></u>	<u><u>\$ 277,604,347</u></u>

The accompanying notes are an integral part of these financial statements

Statement of Changes in Net Assets Available for Benefits
The Fugro 401(k) Plan
December 31, 2021

12/31/2021

Additions:

Additions to net assets attributed to:

Investment income (loss):

Net appreciation (depreciation) in fair value of investments \$ 36,650,544

Interest and dividends 999,737

Other 626,242

Total investment income 38,276,523

Interest from notes receivable from participants 161,027

Contributions:

Participants' contributions 9,539,596

Employer's contributions 4,798,681

Rollovers 365,961

Total contributions 14,704,238

Total additions 53,141,788

Deductions:

Deductions from net assets attributed to:

Benefits paid to participants 21,754,705

Administrative expenses 900,160

Corrective distributions 835

Total deductions 22,655,700

Net increase (decrease) 30,486,088

Net assets available for benefits, beginning of year 277,604,347

Net assets available for benefits, end of year **\$ 308,090,435**

The accompanying notes are an integral part of these financial statements

Notes to the Financial Statements

The Fugro 401(k) Plan

December 31, 2021 and 2020

Note A – Description of the plan

The following brief description of The Fugro 401(k) Plan (“the Plan”) is provided for general information purposes only. The Plan is sponsored by Fugro (USA) Holdings Inc. (the “Plan Sponsor” or “Company”). Participants should refer to the Plan Document for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan that provides retirement savings benefits to eligible employees of the Company through tax deferred voluntary contributions by employees and safe harbor enhanced and nonelective contributions by the Company. The Plan, which commenced effective May 1, 1985 and was amended and restated effective May 15, 2021, covers substantially all employees of Fugro (USA) Holdings Inc., and its adopting affiliates (collectively, the “Company”). Excluded from the class of eligible employees are union employees, non-resident aliens who have no earned income from sources within the United States, residents of Puerto Rico, part-time/temporary/seasonal employees, leased employees, and reclassified employees. Employees are eligible to participate in the Plan on the first day of employment. There is no age or service requirement for full-time employees. Non full-time employees who complete 1,000 hours of service in a twelve (12) month period are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”) and the Internal Revenue Code (“IRC”). The Company is the designated administrator of the Plan and Prudential Bank & Trust, F.S.B., the trustee of the Plan, and Prudential Retirement Insurance and Annuity Company (“PRIAC”), an affiliate of the trustee, (collectively, the “Custodian”), are responsible for the management and control of the Plan’s assets which are held in individual participant investment accounts.

Plan amendments

The Plan was amended and restated effective May 15, 2021 to service Safe-Harbor requests made by participants under both “Summary Substantiation” and “Non-Summary Based Source Documentation” Methods. Additionally, the Plan was amended and restated as of January 1, 2020 to allow participants to designate all or a portion of their elective deferrals as Roth elective deferrals, to revise the automatic escalation maximum rate from 10% to 12%, to permit Roth and Roth Rollovers sources for loans and in-service distributions and Roth sources for hardship withdrawals to be used once all other sources have been exhausted and to disallow In-Plan Roth rollover contributions to the Plan. Additionally, the plan was amended and restated to redefine the time period for computing safe harbor matching contributions. For purposes of computing safe harbor matching contributions, compensation and deferrals are computed each plan year as opposed to each payroll period.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) was signed into law. The CARES Act allows retirement plans, among other things, to provide participants who are impacted by the coronavirus (as defined in the CARES Act) with greater access to their savings. The Plan has adopted certain optional features within the CARES Act. Written amendments to the Plan to reflect these operational changes will be adopted at a later date in accordance with applicable law and IRS guidance.

Participant accounts

Each participant’s account is credited with the participant’s contributions and allocations of (a) safe harbor and nonelective contributions and (b) Plan earnings (losses) and is charged with an allocation of administrative expenses. Allocations are based on the percentage which the participant’s contributions, account balance, and compensation, as defined, bear to the total of all participants’ contributions, account balances, and compensation, respectively. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s account.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Employee contributions

Participants may elect to defer a percentage of their eligible compensation at each pay period up to the maximum amount allowed for deferral under the IRC. The amount deferred is not subject to federal taxation to the participants until distributions are made from the Plan. Eligible participants are automatically enrolled in the Plan at 6% of their eligible compensation for each pay period unless a contrary election is made. The Plan will automatically increase elective contributions by 1% on a date determined by the Plan Administrator each plan year until the deferral rate reaches the plan-specified maximum of 12%. Participants automatically enrolled are allowed to withdraw their total deferrals in the Plan within 90 days of their first automatic deferral.

Participants who have attained age fifty (50) or older before the end of the tax year are eligible to make catch-up contributions up to the maximum amount allowed for deferral under the IRC. Participants may also designate all or a portion of their elective deferrals as Roth elective deferrals. Participants may discontinue their election to contribute at any time. Participants may also contribute eligible rollovers from other qualified defined benefit or defined contribution plans and individual retirement accounts. Additional after-tax voluntary contributions are not permitted.

Employer contributions

The Plan is a safe harbor plan providing enhanced matching contributions under a basic matching contribution formula. During 2021 and 2020, the Company matched 100% of the participant's contributions up to the first 4% of each participant's eligible compensation, plus 50% of the participant's contributions up to the next 2% of eligible compensation. The Company matching contributions are 100% vested immediately and invested in the same manner as the participant has directed for their contributions.

Additionally, each Plan year the Company may make nonelective contributions in amounts determined by the Company. Nonelective contributions are allocated to eligible participants based upon the percentage of the participant's compensation to the total compensation of all eligible participants. No nonelective contributions were made during the years ended December 31, 2021 and 2020.

Rollovers

Rollovers represent funds transferred to the Plan from other qualified plans. Participants may roll over certain qualifying funds into the Plan in accordance with the Plan document.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. Investment options primarily consist of shares in registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts. Participants may change their investment options during the year subject to certain restrictions on such changes imposed by the Plan's investment funds.

Vesting

Participants are fully vested in their voluntary contributions and safe harbor enhanced and nonelective contributions plus actual earnings (losses) thereon.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Forfeited accounts

Forfeitures from non-vested participant accounts are used to reduce future employer contributions for the Plan year or to pay administrative expenses of the Plan. During 2021 and 2020, the Company applied \$2,844 and \$1,285, respectively, from the forfeiture balance to reduce employer contributions. As of December 31, 2021 and 2020, the unallocated forfeiture balance was \$188 and \$0, respectively.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to \$50,000 or 50% of their account balance, whichever is less. The maximum of \$50,000 is reduced by the highest outstanding loan balance the participant had under the Plan during the previous twelve-month period. No more than one (1) loan can be outstanding at any one time. The loans are secured by the balance in the participant's account and bear interest at the prime rate plus 3%, as determined at the time the loans were initiated. Principal and interest is paid ratably through payroll deductions. All loans must be repaid within five (5) years.

Payment of Benefits

On termination of employment, disability, death, or normal retirement, a participant or designated beneficiary may elect to receive a lump-sum distribution equal to the value of the participant's vested account balance or installments over a period of time not to exceed the employee's life expectancy. Participants may defer receipt of distribution until a later date unless their account balance is \$5,000 or less. If the vested account balance is \$5,000 or less, the Company will direct Prudential Bank & Trust, F.S.B that any amount exceeding \$1,000 be distributed to the participant, without consent, into an IRA for their benefit. If the vested account balance is \$1,000 or less, the account will be distributed to the participant without consent as a lump-sum distribution in cash.

If an active participant has attained age fifty-nine and one-half (59½), they may elect to withdraw all or a portion of their account while still employed by the Company. Hardship distributions are available to participants who demonstrate an immediate and heavy financial need.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are presented on the accrual basis of accounting and include all adjustments necessary to present fairly the financial statements of the Plan in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying disclosures. Accordingly, actual results may differ from those estimates.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Contributions

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan administrator and in the period in which they are deducted, in accordance with salary deferral agreements.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan Document. At December 31, 2021 and 2020, no allowance was considered necessary by the Plan administrator.

Investment valuation and income recognition

Investments are reported at fair value and are measured in accordance with ASC 820, *"Fair Value Measurements and Disclosures"* except for fully-benefit-responsive investment contracts, which are reported at contract value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. See Note D for discussion of fair value measurements.

As described in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic No. 962, *Plan Accounting – Defined Contribution Pension Plans* (ASC 962), ASU 2015-12, fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at contract value as contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. As such, the Plan accounts for its fully-benefit responsive investment contracts through a group annuity contract, the Guaranteed Income Fund ("GIF") with Prudential Retirement Insurance and Annuity Company ("PRIAC") in accordance with FASB ASC Topic No. 962. See Note E for discussion of the group annuity contract with Prudential Retirement Insurance and Annuity Company.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in value of investments includes realized gains and losses on investments bought and sold during the year and unrealized appreciation (depreciation) of investments held at year-end. Net realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Payment of Benefits

Benefits paid to participants are recorded when paid. As of December 31, 2021, there were no amounts allocated to participants who elected to withdraw from the Plan but have not been paid.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Administrative Expenses

The Plan permits the payment of expenses incurred in connection with the recordkeeping and administration of the Plan to be made from the Plan's assets. Expenses will generally be allocated among the accounts of participants in the Plan proportionately based on the value of the participant's account balances. Specific fees such as loan processing fees may also be charged directly to a participant's account in response to transactions requested under the Plan. Administrative expenses totaled \$900,160 and \$757,339 for the years ended December 31, 2021 and 2020, respectively.

The plan maintains a plan expense account (the "ERISA account") which holds revenue sharing funds the Plan receives from the trustee pursuant to a revenue-sharing arrangement. On a quarterly basis, revenue sharing payments received from certain of the Plan's investment options are deposited into the dedicated ERISA account. These payments are reported as Other income in the Statement of Changes in Net Assets Available for Benefits. Amounts deposited in this account are used to pay qualified plan administrative expenses. During 2021 and 2020, \$612,170 and \$520,094 was used to pay Plan expenses, respectively. Any amounts remaining in the ERISA account at the end of a Plan year are allocated to participants during the subsequent year. At December 31, 2021 and 2020, the ERISA account balance was \$43,504 and \$28,006, respectively.

Risks and uncertainties

The Plan provides for various investment options in shares in registered investment companies (mutual funds), pooled separate accounts, common collective trusts, and group annuity contracts. Investments, in general, are exposed to various risks, such as interest rate, credit and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits and participant account balances.

Note C - Information Certified by the Custodian (Unaudited) or Investments

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"), except for comparing such information certified by the Custodian to information included in the Plan's financial statements and supplemental schedule.

The following information was certified as complete and accurate by the Custodian:

- Investments and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of December 31, 2021 and 2020.
- Net appreciation in fair value of investments, interest on group annuity accounts, dividend income, and interest income on notes receivable from participants reflected on the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2021.
- Investments reflected on Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note D – Fair Value Measurements

FASB ASC 820, *Fair Value Measurements and Disclosures*, defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date. Valuation of these instruments does not require a significant degree of judgment since valuations are based on quoted prices that are readily available in an active market.

Level 2: Significant observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the financial instrument.

Level 3: Significant unobservable inputs that reflect modifications to observable related market data or our assumptions about pricing by market participants.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts and common collective trust funds: Valued at net asset value ("NAV"), as a practical expedient to measure fair value, based on the market value of the underlying investments. The NAV is not a publicly quoted price in an active market. The underlying investments within the pooled separate accounts and common collective trust funds are mutual funds invested in domestic and international equities and domestic fixed-income securities. NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. These accounts provide for immediate redemptions by the Plan with no advance notice requirement. The Plan has no unfunded commitments and not contractual obligations to further invest in the accounts.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2021 and 2020:

Assets at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
	\$ 97,076,139	\$ -	\$ -	\$ 97,076,139
Investments measured at net asset value ^(a)				163,411,698
				\$ 260,487,837

Assets at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
	\$ 98,603,067	\$ -	\$ -	\$ 98,603,067
Investments measured at net asset value ^(a)				125,010,773
				\$ 223,613,840

- (a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Note E – Guaranteed Income Fund

The Plan entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee. PRIAC maintains the contributions in a general account product, the Guaranteed Income Fund ("GIF"). The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract is included in the financial statements at contract value as reported by PRIAC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Interest is credited on the contract balances using a single portfolio rate. Under this methodology, a single interest crediting rate is applied to all contributions made regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest crediting rates for this product, PRIAC considers many factors, including current economic conditions, the general interest rate environment and both the expected and actual experience of reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.50%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or, in rare circumstances, contract value paid over time. There are also no events that allow the issuer to terminate the contract and which require the plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note F – Related party transactions

Certain Plan investments are shares of registered investment companies (mutual funds), pooled separate accounts, common collective trust funds and group annuity contracts issued and managed by Prudential Bank & Trust, F.S.B. ("the Trustee") and Prudential Retirement Insurance and Annuity Company, an affiliate of the trustee (collectively, the "Custodian"). Prudential Bank & Trust, F.S.B. has been designated as the trustee as well as provide administration and recordkeeping services to the Plan. These specific investments issued or managed by the Custodian qualify as party-in-interest transactions. Consequently, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA. There have been no known prohibited transactions with parties-in-interest.

The Plan has notes receivables from certain of its participants. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

Note G - Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to provisions of ERISA. In the event of Plan termination, participants would receive benefits based on their account balances accumulated to the date of termination of the Plan.

Note H - Tax status

The Plan has adopted a non-standardized prototype plan, which obtained its latest opinion letter dated April 29, 2014 in which the Internal Revenue Service ("IRS") stated that the prototype document satisfies the applicable provisions of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC. Therefore, contributions to the Plan and earnings from its assets are not currently taxable to the Plan or its participants.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

Notes to the Financial Statements
The Fugro 401(k) Plan
December 31, 2021 and 2020

Note I - Reconciliation of Plan financial statements to Schedule H of Form 5500

The following is a reconciliation of net assets available for benefits as reported in the financial statements to the assets reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net assets available for benefits per the financial statements	\$ 308,090,435	\$ 277,604,347
Employer contributions receivable	(78,485)	(90,615)
Net assets available for benefits per Schedule H of Form 5500	<u>\$ 308,011,950</u>	<u>\$ 277,513,732</u>

The following is a reconciliation of the net change in net assets available for benefits as reported in the financial statements to the net change as reported on Schedule H of the Form 5500 as of December 31, 2021 and 2020:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Net increase in net assets available per the financial statements	\$ 30,486,088	\$ 21,120,046
Employer contributions receivable at December 31, 2021	(78,485)	-
Employer contributions receivable at December 31, 2020	90,615	(90,615)
Net increase in net assets available per Schedule H of Form 5500	<u>\$ 30,498,218</u>	<u>\$ 21,029,431</u>

Note J – Subsequent Events

In accordance with FASB ASC Topic 855, Subsequent Events, the Company evaluated subsequent events through October 1, 2022, the date the financial statements were available to be issued. With the exception of those matters noted below, there were no material subsequent events that required recognition or additional disclosure in the financial statements.

The Plan was amended and restated effective January 1, 2022 to allow for additional after-tax contributions up to a maximum deferral percentage of 6%. The maximum total/combined percentage for pre-tax deferrals/Roth and after-tax contributions is 100%.

Supplemental Information

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Mutual funds:			
	Oppenheimer	Oppenheimer Developing Markets Fund I	**	\$ 1,965,374
	Vanguard	Vanguard Small Capitalization Value Index Inv	**	8,529,131
	AllianceBernstein L.P.	AB Small Cap Growth Portfolio Class Z	**	4,093,852
	Vanguard	Vanguard Inflation Protected Securities Fund	**	2,134,687
	American Century	American Century Mid Cap Value Fund R6	**	3,519,788
*	Prudential Investments	PGIM Total Return Bond Fund	**	3,040,125
	Vanguard	Vanguard 500 Index Fund	**	21,317,306
	Vanguard	Vanguard Mid Cap Index Fund	**	13,457,439
	Vanguard	Vanguard Small Cap Index Fund	**	5,062,897
	Vanguard	Vanguard Equity Income Fund	**	4,298,494
	Vanguard	Vanguard Inflation Protected Securities Fund	**	1,519,260
	American Funds	American Funds New World Fund	**	3,110,256
	American Century	JPMorgan Emerging Markets Equity Fund	**	5,523,138
	Voya	Voya Intermediate Bond Fund	**	122,774
*	Prudential Investments	PGIM High Yield Fund	**	5,417,760
	Fidelity	Fidelity International Index Fund	**	13,963,858
	Pooled separate accounts:			
*	PRIAC	Prudential Total Return Bond Fund	**	3,071,044
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2015	**	883,990
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2010	**	187,932
*	PRIAC	Prudential IncomeFlex Target TRP Retirement 2020	**	635,329
*	PRIAC	Mid Cap Growth / Artisan Partners Fund	**	4,791,615
*	PRIAC	Jennison International Equity Opportunities	**	9,140,349
*	PRIAC	Dryden S&P 500 Index Fund	**	28,947,062
*	PRIAC	SA/T. Rowe Price Growth Stock Strategy	**	13,724,652
*	PRIAC	Real Estate / Cohen & Steers Fund	**	7,453,336
*	PRIAC	International Bond Plus / PIMCO Fund	**	4,610,519
*	PRIAC	Large Cap Growth / JP Morgan Fund	**	7,321,166
	Common collective trusts:			
	T. Rowe Price	T. Rowe Price Retirement 2005 A	**	340,453
	T. Rowe Price	T. Rowe Price Retirement 2010 A	**	73,642
	T. Rowe Price	T. Rowe Price Retirement 2015 A	**	1,788,393
	T. Rowe Price	T. Rowe Price Retirement 2020 A	**	6,230,960
	T. Rowe Price	T. Rowe Price Retirement 2025 A	**	9,839,183
	T. Rowe Price	T. Rowe Price Retirement 2030 A	**	10,971,163
	T. Rowe Price	T. Rowe Price Retirement 2035 A	**	16,040,737
	T. Rowe Price	T. Rowe Price Retirement 2040 A	**	12,143,168
	T. Rowe Price	T. Rowe Price Retirement 2045 A	**	8,678,275
	T. Rowe Price	T. Rowe Price Retirement 2050 A	**	8,508,824
	T. Rowe Price	T. Rowe Price Retirement 2055 A	**	4,786,015
	T. Rowe Price	T. Rowe Price Retirement 2060 A	**	2,968,874
	T. Rowe Price	T. Rowe Price Retirement Balanced A	**	275,017

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
The Fugro 401(k) Plan
Employer Identification Number: 74-2155798, PN: 001
December 31, 2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment	Cost	Current value
	Guaranteed income fund:			
*	PRIAC	Guaranteed Income Fund	**	45,308,840
	Notes receivable from participants:			
*	Participant Loans	Interest rates ranging from 6.25% to 8.5% with various due dates	-0-	2,215,273
				\$ 308,011,950
*	Denotes party-in-interest as defined by ERISA			
**	Cost information is not required for participant-directed investments and, therefore, is not included.			

Information certified as complete and accurate by Prudential Bank & Trust, F.S.B., the trustee of the Plan, and
Prudential Retirement Insurance and Annuity Company ("PRIAC"), an affiliate of the trustee, but not audited by the
Plan's independent accountant