

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>SOUTHERN AUTO SALES, INC. MASTER PROFIT SHARING PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
	1c Effective date of plan <u>08/31/1963</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SOUTHERN AUTO SALES, INC.</u> <u>PO BOX 388</u> <u>EAST WINDSOR, CT 06088</u>
2b	Employer Identification Number (EIN) <u>06-0705740</u>
2c	Plan Sponsor's telephone number <u>860-292-7500</u>
2d	Business code (see instructions) <u>441120</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2022	JAMES G. HUDKINS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	301
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	211
a(2) Total number of active participants at the end of the plan year		6a(2)	168
b Retired or separated participants receiving benefits.....		6b	15
c Other retired or separated participants entitled to future benefits		6c	82
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	265
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	1
f Total. Add lines 6d and 6e		6f	266
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	232
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 2T 3D 3F			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan SOUTHERN AUTO SALES, INC. MASTER PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHERN AUTO SALES, INC.	D Employer Identification Number (EIN) 06-0705740	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 71	INVESTMENT MGMT	57207	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOBROW & COMPANY

06-1357224

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	34000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PEOPLE'S ADVISORS

82-4060345

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 33 71	BROKER	24096	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION CONSULTANTS, INC.

06-1504963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 17	TPA	14105	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MML INVESTORS

04-2746212

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	BROKER	0	Yes ☒ No ☐	Yes ☐ No ☒	34346	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MML INVESTORS SERVICES, LLC	71	34346
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RELIANCE TRUST COMPANY 58-1428634	SALES COMMISSION	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>SOUTHERN AUTO SALES, INC. MASTER PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SOUTHERN AUTO SALES, INC.</u>	D Employer Identification Number (EIN) <u>06-0705740</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	570315	548843
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	901711	750775
(2) U.S. Government securities	1c(2)	1698422	1146047
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	801827	514052
(B) All other	1c(3)(B)	204601	360407
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	5179104	5771122
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1720032	1675507
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	24890987	27229429
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	35966999	37996182

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	53415	67317
k Total liabilities (add all amounts in lines 1g through 1j)	1k	53415	67317

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	35913584	37928865
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	548843	
(B) Participants	2a(1)(B)	658862	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1207705
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	141	
(B) U.S. Government securities	2b(1)(B)	25344	
(C) Corporate debt instruments	2b(1)(C)	25889	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		51374
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	90626	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	440210	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		530836
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2975707	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2301758	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		673949
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	474638	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		474638

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		7476
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2547027
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		5493005
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3346110	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3346110
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	48104	
(2) Contract administrator fees.....	2i(2)	2020	
(3) Investment advisory and management fees.....	2i(3)	81317	
(4) Other.....	2i(4)	173	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		131614
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3477724
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		2015281
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BOBROW & CO., PC

(2) EIN: 06-1357224

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan SOUTHERN AUTO SALES, INC. MASTER PROFIT SHARING PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 SOUTHERN AUTO SALES, INC.	D Employer Identification Number (EIN) 06-0705740

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6748530	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**Southern Auto Sales, Inc.
Master Profit Sharing Plan
Financial Statements
December 31, 2021 and 2020**

Contents

	<u>Page</u>
Independent Auditors' Report	1-3
Financial Statements	
Statements of Net Assets Available for Benefits December 31, 2021 and 2020	4
Statements of Changes in Net Assets Available for Benefits For the Years Ended December 31, 2021 and 2020	5
Notes to Financial Statements	6-19
Supplemental Schedule	
Schedule of Assets (Held at End of Year) December 31, 2021	20-24



**Bobrow
& Company, P.C.**
Certified Public Accountants

Morris A. Morgenstein, CPA
Ronald G. Mamrosh, CPA, JD
Dawn M. DiStefano, CPA
J. Wayne Thornton, CPA

INDEPENDENT AUDITORS' REPORT

To the Trustees of
the Southern Auto Sales, Inc.
Master Profit Sharing Plan
East Windsor, Connecticut

Opinion

We have audited the accompanying financial statements of Southern Auto Sales, Inc. Master Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Southern Auto Sales, Inc. Master Profit Sharing Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Southern Auto Sales, Inc. Master Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Responsibilities of Management for the Financial Statements (Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Southern Auto Sales, Inc. Master Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Southern Auto Sales, Inc. Master Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Southern Auto Sales, Inc. Master Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Other Matter - Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Bobrow & Company, P.C.

Certified Public Accountants
Farmington, Connecticut

September 20, 2022

Southern Auto Sales, Inc. Master Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments at fair value	<u>\$37,447,339</u>	<u>\$35,396,684</u>
Receivables:		
Employer contributions	548,843	570,315
Participants' contributions	<u>0</u>	<u>0</u>
Total receivables	<u>548,843</u>	<u>570,315</u>
Total assets	<u>37,996,182</u>	<u>35,966,999</u>
Liabilities		
Unsettled equity derivatives – covered call options at fair value	<u>67,317</u>	<u>53,415</u>
Total liabilities	<u>67,317</u>	<u>53,415</u>
Net assets available for benefits	<u>\$37,928,865</u>	<u>\$35,913,584</u>

The accompanying notes are an integral part of these financial statements

Southern Auto Sales, Inc. Master Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 3,703,090	\$ 4,453,185
Interest	51,374	60,035
Dividends	<u>530,836</u>	<u>400,099</u>
	4,285,300	4,913,319
Less investment expenses	<u>(81,490)</u>	<u>(79,831)</u>
	<u>4,203,810</u>	<u>4,833,488</u>
Contributions:		
Employer contributions	548,843	570,315
Participants' contributions	658,862	728,778
Participant rollover contributions	<u>0</u>	<u>88,117</u>
	<u>1,207,705</u>	<u>1,387,210</u>
Total additions	<u>5,411,515</u>	<u>6,220,698</u>
Deductions from net assets attributed to:		
Benefits paid to participants	3,346,110	1,267,488
Administrative expenses	<u>50,124</u>	<u>37,765</u>
Total deductions	<u>3,396,234</u>	<u>1,305,253</u>
Net increase	2,015,281	4,915,445
Net assets available for benefits, beginning of year	<u>35,913,584</u>	<u>30,998,139</u>
Net assets available for benefits, end of year	<u>\$37,928,865</u>	<u>\$35,913,584</u>

The accompanying notes are an integral part of these financial statements

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

1. Description of Plan:

The following description of the Southern Auto Sales, Inc. ("Company") Master Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering all employees of Southern Auto Sales, Inc. and Automobile Exchange Corporation who have six months of service and are age twenty and one-half or older for the Profit-Sharing part of the Plan, and all employees with three months of service for the 401(k) and match parts of the Plan. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan's trustees are responsible for oversight of the Plan. The Plan's trustees are also responsible for determining the appropriateness of the Plan's investment offerings and monitoring investment performance.

Contributions - Each year, participants may contribute pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered under the 401(k) piece of the Plan. The Company's annual matching contribution, contributed at the option of the Company's board of directors, is at 50% of the first 4% of base compensation that a participant contributes to the Plan. Additional profit-sharing amounts may be contributed at the option of the Company's board of directors and are invested in a portfolio of investments as directed by the Company. Participants who are employed as of the last day of the Plan year and have worked 1,000 hours and participants who are disabled, deceased, or retired, regardless of hours worked, are eligible to receive employer matching and profit-sharing contributions. Contributions are also subject to other limitations. For the years ended December 31, 2021 and 2020, Company matching contributions were \$148,843 and \$170,315, respectively. For the years ended December 31, 2021 and 2020, Company profit sharing contributions were \$400,000 and \$400,000, respectively.

Participant Accounts - Each participant's account is credited with the participant's contribution and allocations of (a) the Company's contribution and, (b) Plan earnings, and charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and profit-sharing portions of their accounts are based on years of continuous service. A participant is 100% vested after five years of credited service utilizing a five-year graded schedule for both the match and profit-sharing portions of the Plan at 20% per year.

Payment of Benefits - On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount, equal to the vested balance in the participant's account, or in installments. A terminated participant will be paid his vested balance following the end of the plan-year in which the participant terminates employment.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

1. **Description of Plan:** (Continued)

Forfeited Accounts - At December 31, 2021 and 2020, total forfeited nonvested accounts totaled \$11,062 and \$3,666, respectively. These accounts are reallocated to the profit-sharing accounts of participants in the same manner as employer profit-sharing contributions.

2. **Summary of Significant Accounting Policies:**

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting - The Plan's financial statements have been prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment Valuation and Income Recognition - The Plan's investments are reported at fair value, except for fully benefit-responsive investment contracts. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies utilizing information provided by investment advisors and custodians of the Plan. See Note 4, "Fair Value Measurements", for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes gains and losses on the Plan's investments bought and sold during the year, as well as held during the year.

Payment of Benefits - Benefits are recorded when paid.

Expenses - The Plan pays certain expenses of maintaining the Plan, unless otherwise paid by the Company. Investment expenses for the 401(k) piece of the Plan consist almost exclusively of participant specific fees charged to the underlying investments held and are included in net appreciation in the accompanying statements of changes in net assets available for benefits. Investment expenses for the Profit-Sharing part of the Plan and paid directly by the Plan are separately stated in the accompanying statements of changes in net assets available for benefits.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

2. Summary of Significant Accounting Policies: (Continued)

Adoption of New Accounting Pronouncement - In August 2017, the FASB issued ASU 2017-12, *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities*. ASU 2017-12 simplifies the application of hedge accounting and expands certain strategies qualifying for hedge accounting. Under ASU 2019-10, the effective date of ASU 2017-12 was delayed to fiscal years beginning after December 15, 2020, with early adoption permitted. The Plan adopted ASU 2017-12 effective January 1, 2021, applying the provisions prospectively. The adoption of ASU 2017-12 had no material impact on the financial statements.

3. Non-Participant Directed Investments:

Information about the net assets and the significant components of the changes in net assets relating to the non-participant directed investments is as follows:

	<u>Year Ended</u> <u>December 31, 2021</u>	<u>Year Ended</u> <u>December 31, 2020</u>
Net Assets:		
Cash and Government Money Markets	\$ 750,775	\$ 901,711
U.S. Government Securities	1,146,047	1,698,422
Corporate Bonds (Investment Grade)	514,052	801,827
Corporate Bonds (Other)	360,407	204,601
Common Stock	5,771,122	5,179,104
Registered Investment Companies	10,407,421	9,836,899
Covered Call Options	<u>(67,317)</u>	<u>(53,415)</u>
	<u>\$18,882,507</u>	<u>\$18,569,149</u>
	<u>Year Ended</u> <u>December 31, 2021</u>	<u>Year Ended</u> <u>December 31, 2020</u>
Changes in Net Assets:		
Employer Contributions	\$ 400,000	\$ 400,000
Interest and Dividends	402,013	337,084
Net Appreciation *	1,738,806	1,838,027
Benefits Paid to Participants	<u>(2,231,127)</u>	<u>(229,618)</u>
	<u>\$ 309,692</u>	<u>\$ 2,345,493</u>

* Net of investment and administration fees.

The above assets and changes in net assets pertain to the Plan's profit-sharing component.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

4. Fair Value Measurements:

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs have the highest priority and consist of unadjusted quoted prices in active markets for identical assets or liabilities, Level 2 inputs consist of observable inputs other than quoted prices for identical assets or liabilities (Level 1), and Level 3 inputs are unobservable and have lowest priority. The level in the fair value hierarchy within which the fair value measurement is reported is based on the lowest level input that is significant to the measurement in its entirety. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. The Plan maximizes the use of relevant observable inputs, Level 1 inputs, because they generally provide the most reliable evidence of fair value. Level 2 inputs are used if Level 1 inputs are not available. The Plan minimizes the use of Level 3 unobservable inputs.

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Cash and Government Money Markets

The reported amount for cash and government money market funds approximates the fair value of those instruments. The Company classifies cash and money market investments in Level 1 of the fair value hierarchy.

Common Stocks

Valued at the closing price reported on the active market on which the individual securities are traded and are classified in Level 1 of the fair value hierarchy.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

4. Fair Value Measurements: (Continued)

Corporate Bonds

Valued at the closing price reported on the active market on which the individual securities are traded and are classified in Level 1 of the fair value hierarchy.

U.S. Government Securities

Valued at the closing price reported on the active market on which the individual securities are traded and are classified in Level 1 of the fair value hierarchy.

Registered Investment Companies (Mutual Funds and Exchange Traded Products)

Valued at the net asset value ("NAV") per share as reported on the active market on which the individual securities are traded and are classified in Level 1 of the fair value hierarchy.

Common Collective Trust Fund

Valued at the net asset value ("NAV") of units held by the Plan. The NAV, based on information provided to the trustee of the Plan, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities (See Note 6, "Common Collective Trust Fund", for more information on the Fund). This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common/collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Derivative Financial Instruments

As permitted by the Plan's investment policy, the Plan writes covered call options on publicly traded equity securities owned by the Plan. Liabilities for unsettled covered call options are reflected in the statements of net assets available for benefits at December 31, 2021 and 2020 at the price per option share as reported in the active option market in which the options are traded. These investments are classified in Level 2 of the fair value hierarchy.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

4. **Fair Value Measurements:** (Continued)

The following table presents the Plan's investments at fair value as of December 31, 2021, as determined by the valuation hierarchy described above.

	<u>Total</u>	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash and Money Markets	\$ 750,775	\$ 750,775	\$ 0	\$ 0
U.S. Government Securities	1,146,047	1,146,047	0	0
Corporate Bonds (a)	874,459	874,459	0	0
Common Stocks	5,771,122	5,771,122	0	0
Registered Investment Companies	<u>27,229,429</u>	<u>27,229,429</u>	<u>0</u>	<u>0</u>
 Total Assets in Fair Value Hierarchy	 35,771,832	 <u>\$35,771,832</u>	 <u>\$ 0</u>	 <u>\$ 0</u>
Investments Measured at Net Asset Value:				
Common Collective Trust Fund (b)	<u>1,675,507</u>			
 Investments at Fair Value	 <u>\$37,447,339</u>			

(a) \$514,052 in Corporate Bonds are investment grade rated bonds.

(b) The Invesco Stable Value Retirement Fund ("Invesco Trust"), a collective trust stable value fund, is measured at fair value using NAV and, therefore, has not been classified in the fair value hierarchy.

The Plan applies the practical expedient to its investment in the Invesco Trust. The Invesco Trust seeks to preserve principal investment while providing a competitive level of income over time that is consistent with the preservation of capital. The Invesco Trust allows for daily liquidity with no additional days of notice required for redemption. It is the policy for the Invesco Trust to use its best efforts to preserve principal, although there is no guarantee that the Invesco Trust will be able to maintain or grow its value.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

4. Fair Value Measurements: (Continued)

The following table presents the Plan's investments at fair value as of December 31, 2020, as determined by the valuation hierarchy described above.

	<u>Total</u>	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash and Money Markets	\$ 901,711	\$ 901,711	\$ 0	\$ 0
U.S. Government Securities	1,698,422	1,698,422	0	0
Corporate Bonds (a)	1,006,428	1,006,428	0	0
Common Stocks	5,179,104	5,179,104	0	0
Registered Investment Companies	<u>24,890,987</u>	<u>24,890,987</u>	<u>0</u>	<u>0</u>
 Total Assets in Fair Value Hierarchy	 33,676,652	 <u>\$33,676,652</u>	 <u>\$ 0</u>	 <u>\$ 0</u>
Investments Measured at Net Asset Value:				
Common Collective Trust Fund (b)	<u>1,720,032</u>			
 Investments at Fair Value	 <u>\$35,396,684</u>			

(a) \$801,827 in Corporate Bonds are investment grade rated bonds.

(b) The Invesco Stable Value Retirement Fund ("Invesco Trust"), a collective trust stable value fund, is measured at fair value using NAV and, therefore, has not been classified in the fair value hierarchy.

The Plan applies the practical expedient to its investment in the Invesco Trust. The Invesco Trust seeks to preserve principal investment while providing a competitive level of income over time that is consistent with the preservation of capital. The Invesco Trust allows for daily liquidity with no additional days of notice required for redemption. It is the policy for the Invesco Trust to use its best efforts to preserve principal, although there is no guarantee that the Invesco Trust will be able to maintain or grow its value.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

4. Fair Value Measurements: (Continued)

The following table presents the Plan's liabilities at fair value as of December 31, 2021, as determined by the valuation hierarchy described above.

	<u>Total</u>	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Unsettled Equity Derivatives – Covered Call Options (See Note 5)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>67,317</u>	\$ <u>0</u>

The following table presents the Plan's liabilities at fair value as of December 31, 2020, as determined by the valuation hierarchy described above.

	<u>Total</u>	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Unsettled Equity Derivatives – Covered Call Options (See Note 5)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>53,415</u>	\$ <u>0</u>

Gains and losses, included in changes in net assets available for benefits for the years ended December 31, 2021 and 2020, are reported in net appreciation in fair value of investments.

For the years ending December 31, 2021 and 2020, there were no transfers between Levels.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

4. Fair Value Measurements: (Continued)

The following table summarizes investments for which the practical expedient is used to measure fair value at net asset value (NAV) per share as of December 31, 2021 and 2020, respectively.

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Notice Period</u>
Invesco Stable Value Common Collective Trust Fund	\$1,675,507	n/a	Daily	12 Months

<u>December 31, 2020</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Notice Period</u>
Invesco Stable Value Common Collective Trust Fund	\$1,720,032	n/a	Daily	12 Months

5. Derivative Financial Instruments:

In accordance with the Plan's investment strategy, the Plan writes covered call options on publicly traded equity securities held by the Plan. As the writer of the option, the Plan receives a premium and becomes obligated to sell the underlying security at a specified price over the option period. During the option period, the Plan bears the risk of market fluctuations in the underlying stock of the option. However, because the counterparty has no obligation to purchase the underlying stock, the Plan is not subject to credit risk.

The Plan's derivatives are accounted for at fair value. The table below presents the fair value and notional amount of the Plan's derivatives.

	<u>As of December 31, 2021</u>		
	<u>Derivative Assets</u>	<u>Derivative Liabilities</u>	<u>Nominal Amount</u>
Equities - Common Stock	\$ 0	\$ 38,744	\$ 345,905
Equities - Registered Investment Companies	<u>0</u>	<u>28,573</u>	<u>506,669</u>
Total (See Note 4)	<u>\$ 0</u>	<u>\$ 67,317</u>	<u>\$ 852,574</u>

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

5. Derivative Financial Instruments: (Continued)

	<u>As of December 31, 2020</u>		
	<u>Derivative Assets</u>	<u>Derivative Liabilities</u>	<u>Nominal Amount</u>
Equities - Common Stock	\$ 0	\$ 0	\$ 0
Equities – Registered Investment Companies	<u>0</u>	<u>53,415</u>	<u>312,509</u>
 Total (See Note 4)	 \$ <u>0</u>	 \$ <u>53,415</u>	 \$ <u>312,509</u>

At December 31, 2021 and 2020, the Plan's derivative liability for unsettled covered call options was \$67,317 and \$53,415, respectively. This reflects gross premiums received of \$44,274 and \$36,855, respectively, adjusted for net unrealized (appreciation) depreciation of \$23,043 and \$16,560, respectively, on the underlying securities held by the Plan.

The following table presents the net derivative gains from written covered call option contracts for the years ended December 31, 2021 and 2020, respectively. All amounts are recorded in net appreciation (depreciation) in fair value of investments in the Statements of changes in net assets available for benefits.

	<u>Net Derivative Gains</u>	
	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Written Covered Call Options	\$ <u>43,902</u>	\$ <u>45,504</u>

For the year ended December 31, 2021, the \$43,902 net gain is comprised of \$87,240 in income from options sold or expired net of \$(43,338) in depreciation on options bought and sold, as well as held during the year. For the year ended December 31, 2020, the \$45,504 net gain is comprised of \$62,064 in income from options sold or expired net of \$(16,560) in depreciation on options bought and sold, as well as held during the year.

6. Common Collective Trust Fund:

The Plan holds an investment in the Invesco Trust ("Invesco"), a collective trust stable value fund, offered under the 401(k) piece of the Plan. The Investment in Invesco is presented at fair value, which reflects NAV of the fund. The NAV of Invesco is based on the fair value of the underlying securities, plus the contract value of the fully benefit-responsive wrapper contract. This NAV represents the Plan's fair value since this is the amount at which the Plan transacts with the fund.

The Invesco Trust is credited with earning on the underlying investments and charged for participant withdrawals and administrative expenses. The stable value fund issuer is contractually obligated to repay the principal and a specified interest that is guaranteed to the Plan.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

6. Common Collective Trust Fund: (Continued)

NAV of the Invesco Trust represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at NAV.

Certain events limit the ability of the Plan to transact at contract value with the Invesco Trust. Such events include, among other events, (1) plant closings, (2) layoffs, (3) plan termination, (4) bankruptcy or reorganization, (5) merger, (6) early retirement incentive programs, and (7) tax disqualification of a trust. In addition, there are certain events that would permit a stable value collective fund issuer to terminate a contract upon short notice at the market value of the underlying investments. Such events include (1) the Plan's loss of qualified status, (2) material breaches of responsibility which are not cured, or (3) material and adverse changes to the provisions of the Plan. The Plan administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants, or any events that would permit a contract issuer to terminate a contract upon short notice, are probable of occurring.

7. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

8. Tax Status:

The Internal Revenue Service determined and informed the Company, by a letter dated May 16, 2017, that the Plan and related trust, as amended and restated effective January 1, 2016, are designed in accordance with applicable sections of the Internal Revenue Code. The Plan has been amended since receiving the determination letter and Plan management and the Plan's tax counsel believe that the Plan, as designed and currently being operated, are in accordance with applicable requirements of the Internal Revenue Code and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes that the Plan has no uncertain income tax positions. The Plan's tax returns for the last three years are subject to examination by the taxing authorities.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

9. Reconciliation of Financial Statements to Form 5500:

As detailed below, there was no difference in net assets available for benefits per the financial statements at December 31, 2021 and 2020 to the Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits per the financial statements	<u>\$37,928,865</u>	<u>\$35,913,584</u>
Net assets available for benefits per the Form 5500	<u>\$37,928,865</u>	<u>\$35,913,584</u>

As detailed below, there was no difference in the change in net assets available for benefits per the financial statements at December 31, 2021 and 2020 to the Form 5500:

	<u>2021</u>	<u>2020</u>
Net increase in assets available for benefits per the financial statements	<u>\$ 2,015,281</u>	<u>\$ 4,915,445</u>
Net increase in assets available for benefits per the Form 5500	<u>\$ 2,015,281</u>	<u>\$ 4,915,445</u>

As detailed below, there was no difference in benefits paid to participants per the financial statements for the years ended December 31, 2021 and 2020 to the Form 5500:

	<u>2021</u>	<u>2020</u>
Benefits paid to participants per the financial statements	<u>\$ 3,346,110</u>	<u>\$ 1,267,488</u>
Benefits paid to participants per the Form 5500	<u>\$ 3,346,110</u>	<u>\$ 1,267,488</u>

10. Related-Party and Party-in-Interest Transactions:

A portion of the Plan's administrative expenses are paid by the Plan's sponsor Southern Auto Sales, Inc.

For the year ended December 31, 2021, the Plan utilized UBS Financial Services, Charles Schwab & Company, and Empower Retirement for asset management services. For the year ended December 31, 2020, the Plan utilized UBS Financial Services, Charles Schwab & Company, and MassMutual Retirement Services for asset management services. As custodians of Plan assets, transactions with these firms qualify as party-in-interest transactions. Total fees paid to these firms for various services were \$81,490 and \$79,831 for the years ended December 31, 2021 and 2020, respectively.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

10. **Related-Party and Party-in-Interest Transactions:** (Continued)

During the year ended December 31, 2015, the Plan entered into a third-party expense offset arrangement with MassMutual Retirement Services, now Empower Retirement. During the years ended December 31, 2021 and 2020, \$12,216 and \$9,945 in administrative fees, respectively, were reimbursed to the Plan. These amounts are included in net appreciation in fair value of investments in the accompanying statements of changes in net assets available for benefits for the years ending December 31, 2021 and 2020.

11. **Risks and Uncertainties:**

Investments of the Plan are subject to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. Furthermore, certain financial markets have been impacted by Russia's invasion of Ukraine and the resulting sanctions, regulations, and other measures put in place globally to deter the aggression. Plan management continues to monitor this development.

In March 2020, the World Health Organization declared a novel strain of coronavirus ("COVID-19") a global pandemic. Since its outbreak, the COVID-19 pandemic, and its various strains, continue to impact the global economy resulting in economic uncertainties and volatility in financial markets. Due to the uncertainty as to the duration and severity of the disease, it is at least reasonably possible that the pandemic could continue to adversely impact the economy, as well as the market value of the Plan's assets. However, management cannot reasonably estimate the overall financial impact at this time.

12. **Amendments:**

In addition to the Plan early adopting, effective January 1, 2019, the six-month suspension period for making participant elective contributions upon receipt of a hardship distribution, in accordance with IRS hardship distribution regulations, various other provisions contained in the regulations were adopted by the Plan on the January 1, 2020 required effective date. These include 1) allowing the plan sponsor to rely on written participant representations, unless knowledge to the contrary, as to the participant's insufficient cash or liquid assets to satisfy the financial need, 2) permitting qualified nonelective contributions and qualified matching contributions, as well as investment earnings on elective deferrals, nonelective contributions and qualified matching contributions, to be used as sources of funds for hardship withdrawals, and 3) to allow expenses and losses (including loss of income) incurred by a participant on account of a disaster declared by the Federal Emergency Management Agency, provided the participant's principal residence or place of employment was located in the designated disaster area.

After evaluating the provisions signed into law on March 27, 2020, under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), other than the mandatory waiver of required minimum distributions Plan management determined it was not beneficial to adopt them based on the needs of the Plan's participants, as well as the Plan and Plan Sponsor.

Southern Auto Sales, Inc. Master Profit Sharing Plan
Notes to Financial Statements

13. Reclassifications:

Certain reclassifications have been made to the 2021 amounts to conform to the 2020 presentation. Such reclassifications had no effect on previously reported activity.

14. Subsequent Events:

On July 14, 2022, the Plan was amended and restated effective January 1, 2022. Under the amendment and restatement, for distributions commencing on or after August 1, 2022, benefits are paid in the form of a lump sum, as the installment and annuity forms of benefit payments were removed.

Management has evaluated subsequent events for the Plan through September 20, 2022, the date the financial statements were available to be issued.

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	Cash and Equivalents:			
*	CHARLES SCHWAB	GOV'T MONEY MARKET	496,122	496,122
*	UBS FINANCIAL	GOV'T MONEY MARKET	254,653	254,653
	Total Cash and Equivalents		750,775	750,775
	Stocks:			
	Common Stocks:			
	ABBOTT LABORATORIES	450 SHARES	10,992	63,333
	ABBVIE, INC.	1,351 SHARES	106,484	182,926
	ADVANCED MICRO DEVICES, INC.	169 SHARES	14,210	24,319
	ADOBE SYSTEMS, INC.	26 SHARES	7,437	14,744
	AGCO CORPORATION	226 SHARES	16,612	26,221
	AIR PRODUCTS & CHEMICALS, INC.	350 SHARES	27,274	106,491
	AKAMAI TECHNOLOGIES, INC.	328 SHARES	34,721	38,389
	ALLEGION PLC	104 SHARES	10,326	13,774
	ALLSTATE CORPORATION	890 SHARES	39,462	104,709
	ALPHABET, INC.	47 SHARES	61,737	136,161
	AMAZON.COM, INC.	32 SHARES	61,027	106,699
	AMERICAN ELECTRIC POWER COMPANY, INC.	300 SHARES	21,137	26,691
	AMERICAN TOWER CORPORATION REIT	48 SHARES	8,523	14,040
	AMERIPRISE FINANCIAL, INC.	190 SHARES	20,572	57,315
	AMETEK, INC.	76 SHARES	10,118	11,175
	ANSYS, INC.	28 SHARES	6,263	11,231
	APPA CORPORATION	820 SHARES	8,614	22,050
	APPLE, INC.	1,056 SHARES	83,340	187,514
	APPLIED MATERIALS INC.	165 SHARES	16,870	25,964
	APTIV PLC	110 SHARES	18,097	18,145
	AUTOMATIC DATA PROCESSING, INC.	600 SHARES	20,992	147,948
	BANK OF AMERICA CORPORATION	700 SHARES	24,139	31,143
	BANK OZK	450 SHARES	19,071	20,939
	BENTLEY SYSTEMS, INC.	259 SHARES	13,171	12,517
	BERKLEY W R CORPORATION	168 SHARES	11,449	13,842
	BERKSHIRE HATHAWAY, INC.	200 SHARES	28,999	59,800
	BIO RAD LABORATORIES, INC.	45 SHARES	20,357	34,001
	BIONTECH SE ADR	18 SHARES	5,114	4,640
	BLACKROCK, INC.	16 SHARES	6,510	14,649
	BOOKING HOLDINGS, INC.	7 SHARES	13,803	16,795
	BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	94 SHARES	12,975	11,833
	BROADRIDGE FINANCIAL SOLUTIONS, INC.	75 SHARES	9,623	13,712
	BUNGE LIMITED	434 SHARES	17,097	40,518
	CDW CORPORATION	95 SHARES	11,758	19,454
	CF INDUSTRIES HOLDINGS, INC.	439 SHARES	15,013	31,072
	CHARLES RIVER LABORATORIES	64 SHARES	8,674	24,114
	CHEMED CORPORATION	21 SHARES	9,374	11,110
	CHEMOURS COMPANY	120 SHARES	1,373	4,027
	CHEVRON CORPORATION	300 SHARES	31,733	35,205
	CHURCH & DWIGHT COMPANY, INC.	600 SHARES	50,609	61,500
	CIENA CORPORATION	307 SHARES	15,690	23,630
	CISCO SYSTEMS, INC.	953 SHARES	44,016	60,392
	CLOROX COMPANY	300 SHARES	24,029	52,308
	COCA COLA COMPANY	230 SHARES	10,630	13,618
	COMCAST CORPORATION	1,404 SHARES	64,927	70,664
	CONOCOPHILLIPS	391 SHARES	19,124	28,222
	CONSTELLATION BRAND, INC.	82 SHARES	17,589	20,580
	COOPER COMPANIES, INC.	62 SHARES	19,763	25,974

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Common Stocks (Continued):			
	COPART, INC.	132 SHARES	10,874	20,014
	CORTEVA, INC.	256 SHARES	4,398	12,104
	CSX CORP	900 SHARES	23,567	33,840
	CUMMINGS, INC.	100 SHARES	24,308	21,814
	DEXCOM, INC.	26 SHARES	9,864	13,961
	DOLBY LABORATORIES, INC.	117 SHARES	7,706	11,141
	DOLLAR GENERAL CORPORATION	79 SHARES	13,683	18,631
	DOLLAR TREE, INC.	295 SHARES	26,322	41,453
	DOW, INC.	256 SHARES	8,589	14,520
	DUPONT DE NEMOURS, INC.	256 SHARES	12,605	20,680
	EASTMAN CHEMICAL COMPANY	57 SHARES	6,680	6,892
	EDWARDS LIFESCIENCES CORPORTION	189 SHARES	18,885	24,485
	EMERSON ELECTRIC COMPANY	777 SHARES	44,929	72,238
	EQUIFAX, INC.	65 SHARES	10,369	19,031
	EQUITY LIFESTYLE PROPERTIES, INC. REIT	150 SHARES	9,696	13,149
	EXELON CORPORATION	600 SHARES	25,213	34,656
	EXPONENT, INC.	152 SHARES	12,531	17,743
	FAIR ISAAC CORPORATION	19 SHARES	6,035	8,240
	FARFETCH LTD	177 SHARES	6,937	5,917
	FIDELITY NAT'L INFORMATION SERVICES, INC.	109 SHARES	16,030	11,897
	FISERVE, INC.	200 SHARES	21,982	20,758
	FORD MOTOR COMPANY	1,497 SHARES	23,153	31,093
	GENERAL DYNAMICS CORPORATION	400 SHARES	24,778	83,388
	GOLDMAN SACHS GROUP, INC.	300 SHARES	55,859	114,765
	HEICO CORPORATION	114 SHARES	12,336	14,651
	HENRY JACK & ASSOCIATES, INC.	81 SHARES	12,505	13,526
	HOME DEPOT, INC.	800 SHARES	23,728	332,008
	HUBSPOT, INC.	27 SHARES	4,351	17,797
	IBM CORPORATION	200 SHARES	28,700	26,732
	INGERSOLL RAND, INC.	728 SHARES	19,992	45,041
	INTEL CORPORATION	1,519 SHARES	34,412	78,228
	INTERCONTINENTAL EXCHANGE GROUP	143 SHARES	11,822	19,558
	IQVIA HOLDINGS, INC.	58 SHARES	8,177	16,364
	JOHNSON & JOHNSON	500 SHARES	41,607	85,535
	JPMORGAN CHASE & COMPANY	131 SHARES	13,296	20,744
	KYNDRYL HOLDINGS, INC.	40 SHARES	1,258	724
	LABORATORY CORPORATION OF AMERICA HOLDINGS	97 SHARES	11,901	30,478
	LAMB WESTON HOLDINGS, INC.	177 SHARES	11,279	11,218
	LAS VEGAS SANDS CORPORATION	574 SHARES	21,685	21,605
	LENNOX INT'L, INC.	47 SHARES	11,437	15,245
	LINDE PLC EUR	43 SHARES	12,468	14,896
	LPL FINANCIAL HOLDINGS, INC.	91 SHARES	12,992	14,568
	MARQETA, INC.	348 SHARES	8,640	5,975
	MARSH & MCLENNAN COMPANIES, INC.	118 SHARES	13,865	20,511
	MARVELL TECHNOLOGY GROUP LTD	179 SHARES	6,428	15,661
	MATCH GROUP, INC.	101 SHARES	10,057	13,357
	MCDONALDS CORPORATION	185 SHARES	43,476	49,593
	MEDTRONIC PLC	167 SHARES	14,703	17,276
	MERCK & COMPANY, INC. NEW	909 SHARES	40,012	69,666
	META PLATFORMS, INC.	53 SHARES	13,160	17,827
	MICRON TECHNOLOGY, INC.	304 SHARES	13,799	28,318
	MICROSOFT CORPORATION	1,453 SHARES	87,515	488,673
	MONDELEZ INT'L, INC.	659 SHARES	35,785	43,698

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b)	(c)		(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment		Cost	Current Value
	Common Stocks (Continued):				
	MSCI, INC.	30	SHARES	6,831	18,381
	NETFLIX, INC.	23	SHARES	11,095	13,856
	NEXTERA ENERGY, INC. COM	392	SHARES	23,689	36,597
	NIKE, INC.	370	SHARES	48,125	61,668
	NORDSON CORPORATION	59	SHARES	8,597	15,061
	NVIDIA CORPORATION	56	SHARES	6,877	16,470
	ORGANON & COMPANY	530	SHARES	16,752	16,138
	PEPSICO, INC.	397	SHARES	28,870	68,963
	PHILLIPS 66	212	SHARES	5,281	15,362
	PIONEER NATURAL RESOURCES COMPANY	27	SHARES	4,777	4,911
	POOL CORPORATION	35	SHARES	7,505	19,810
	PROCTER & GAMBLE COMPANY	200	SHARES	29,102	32,716
	PROLOGIS, INC. COM	218	SHARES	18,405	36,703
	RAYTHEON TECHNOLOGIES CORPORATION	182	SHARES	11,510	15,663
	REGAL REXNORD CORPORATION	203	SHARES	27,489	34,547
	ROLLINS, INC.	221	SHARES	5,235	7,560
	ROSS STORES, INC.	105	SHARES	9,185	11,999
	SALESFORCE.COM, INC.	306	SHARES	61,012	77,764
	SCHWAB CHARLES CORPORATION	153	SHARES	9,974	12,867
	SCOTTS MIRACLE-GROW COMPANY	119	SHARES	14,150	19,159
	SERVICENOW, INC.	39	SHARES	12,647	25,315
	SNAP-ON, INC.	100	SHARES	23,757	21,538
	SOUTHERN COMPANY	400	SHARES	21,897	27,432
	SOUTHWEST AIRLINES COMPANY	500	SHARES	25,670	21,420
	SPIRIT AEROSYSTEMS HOLDINGS, INC.	496	SHARES	23,617	21,373
	STARBUCKS CORPORATION	393	SHARES	37,732	45,969
	STERICYCLE, INC.	279	SHARES	13,905	16,640
	SYNCHRONY FINANCIAL	418	SHARES	6,478	19,391
	SYSCO CORPORATION	1,000	SHARES	30,988	78,550
	TAKE-TWO INTERACTIVE SOFTWARE, INC.	224	SHARES	34,210	39,809
	TARGET CORPORATION	149	SHARES	37,256	34,485
	TELEDYNE TECHNOLOGIES, INC.	17	SHARES	7,156	7,427
	TERADYNE, INC.	139	SHARES	8,458	22,731
	TESLA, INC.	21	SHARES	6,749	22,192
	TEXAS INSTRUMENTS, INC.	100	SHARES	18,547	18,847
	THE TRADE DESK, INC. CL A	144	SHARES	6,878	13,196
	THERMO FISHER SCIENTIFIC, INC.	40	SHARES	10,050	26,690
	TRANSDIGM GROUP, INC.	32	SHARES	20,183	20,361
	TRAVELERS COMPANIES, INC.	44	SHARES	5,407	6,883
	UNION PACIFIC CORPORATION	152	SHARES	31,517	38,293
	UNITED HEALTH GROUP, INC.	76	SHARES	19,872	38,162
	UNITED RENTALS, INC.	21	SHARES	4,475	6,978
	UNIVERSAL DISPLAY CORPORATION	42	SHARES	7,856	6,931
	VERIZON COMMUNICATIONS, INC.	500	SHARES	28,810	25,980
	VERTEX PHARMACEUTICALS, INC.	77	SHARES	13,974	16,909
	VIACOMCBS, INC.	600	SHARES	32,987	18,108
	VISA, INC. CLASS A	254	SHARES	44,736	55,044
	VNWARE, INVC.	172	SHARES	24,348	19,931
	VOYA FINANCIAL, INC. COM	315	SHARES	19,049	20,888
	WALT DISNEY COMPANY (HOLDING COMPANY)	61	SHARES	6,276	9,448
	WELLS FARGO & COMPANY	837	SHARES	23,099	40,159
	WEST PHARMACEUTICAL SERVICES, INC.	31	SHARES	6,978	14,539
	WILLIAMS COMPANIES, INC. (DEL)	1,409	SHARES	29,512	36,690
	WESTERN DIGITAL CORPORATION	283	SHARES	13,285	18,454

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

Common Stocks (Continued):				
YUM! BRANDS, INC.	74	SHARES	5,766	10,276
ZEBRA TECHNOLOGIES CORPORATION	41	SHARES	7,655	24,403
ZSCALER, INC.	65	SHARES	12,580	20,886
10X GENOMICS, INC.	31	SHARES	1,940	4,618
Total Common Stocks			3,178,558	5,771,122
Total Stocks				5,771,122
Registered Investment Companies:				
AFIFNDAMR3 - AMERICAN INCOME FUND OF AMERICA R3	10,792	SHARES		277,791
ALGCAPAPPA - ALGER CAPITAL APPRECIATION A	21,553	SHARES		674,620
AMERICAN FUNDS TARGET DATE RETIREMENT 2015 R3	375	SHARES		4,864
AMERICAN FUNDS TARGET DATE RETIREMENT 2020 R3	37,448	SHARES		529,895
AMERICAN FUNDS TARGET DATE RETIREMENT 2030 R3	94,759	SHARES		1,666,817
AMERICAN FUNDS TARGET DATE RETIREMENT 2040 R3	27,175	SHARES		553,824
AMFGRFOAR3 - AMERICAN GROWTH FUND OF AMERICA R3	8,893	SHARES		643,058
DODGE & COX INCOME FUND	8,858	SHARES	128,469	124,545
FLEXSHARES MORNINGSTAR GLOBAL UPSTREAM NAT RES	612	SHARES	22,938	24,168
FRGROWTHA - FRANKLIN GROWTH A	19,541	SHARES		2,940,134
FRMUFINSVA - FRANKLIN MUTUAL FINANCIAL SERVICES A	3,784	SHARES		96,809
GVSCR3 - MFS GOVERNMENT SECURITIES R3	90,104	SHARES		905,548
INVAMEVALA - INVESCO AMERICAN VALUE A	2,139	SHARES		84,246
INVESCO OPTIMUM YIELD DIVERSIFIED COMMODITY STRATEGY	4,543	SHARES	85,951	63,875
INVESCO QQQ TRUST ETF	200	SHARES	74,422	79,570
ISHARES 1-3 YEAR TREASURY BOND ETF	1,400	SHARES	120,700	119,756
ISHARES 20+ YEAR TREASURY BOND ETF	1,060	SHARES	164,607	157,081
ISHARES BROAD USD HIGH YIELD BOND ETF	6,615	SHARES	262,253	272,472
ISHARES CORE MSCI EAFE ETF	9,145	SHARES	555,534	682,583
ISHARES CORE MSCI EMERGING MARKETS ETF	3,109	SHARES	179,748	186,105
ISHARES CORE S&P 500 ETF	200	SHARES	88,934	95,398
ISHARES CORE S&P SMALL-CAP ETF	427	SHARES	24,321	48,896
ISHARES CORE U.S. AGGREGATE BOND ETF	2,150	SHARES	248,841	245,272
ISHARES CURRENCY HEDGED MSCI JAPAN ETF	1,125	SHARES	42,795	44,595
ISHARES FLOATING RATE BOND ETF	2,000	SHARES	101,565	101,460
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND ETF	3,036	SHARES	366,140	402,331
ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF	1,629	SHARES	174,875	177,659
ISHARES MSCI CHINA A ETF	1,041	SHARES	45,086	45,387
ISHARES MSCI EAFE ETF	3,900	SHARES	236,178	306,852
ISHARES MSCI EMERGING MARKETS ETF	2,800	SHARES	100,481	136,780
ISHARES MSCI RUSSIA ETF	910	SHARES	46,828	38,984
ISHARES RUSSELL 1000 GROWTH ETF	200	SHARES	56,485	61,118
ISHARES RUSSELL 2000 ETF	200	SHARES	33,841	44,490
ISHARES RUSSELL MID-CAP VALUE ETF	808	SHARES	92,220	98,883
ISHARES S&P SMALL CAP 600 GROWTH ETF	200	SHARES	26,606	27,760
ISHARES S&P 500 VALUE ETF	300	SHARES	44,775	46,989
ISHARES TIPS BOND FUND ETF	2,500	SHARES	247,024	323,000
ISHARES TRUST 5-10 YR INVT GRADE CORP. BOND ETF	3,003	SHARES	166,219	177,988
JPMSCGROWA - JPMORGAN SMALL CAP GROWTH A	10,091	SHARES		208,982
LOOMIS SAYLES FUNDS INVESTMENT GRADE BOND FUND	53,551	SHARES	625,209	600,842
MCAPR3 - MFS MID-CAP GROWTH R3	47,747	SHARES		1,466,305
MFSAGALLR3 - MFS AGGRESSIVE GROWTH ALLOCATION R3	20,403	SHARES		631,471
MFSCONALR3 - MFS CONSERVATIVE ALLOCATION R3	20,132	SHARES		364,188
MFSGRALLR3 - MFS GROWTH ALLOCATION R3	47,643	SHARES		1,228,234
MFSMODALLR3 - MFS MODERATE ALLOCATION R3	91,208	SHARES		1,945,463
MFSNEWDISR3 - MFS NEW DISCOVERY R3	37,884	SHARES		1,110,386

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b)	(c)		(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment		Cost	Current Value
	Registered Investment Companies (Continued):				
	MFSVALUER3 - MFS VALUE R3	17,684	SHARES		956,864
	OAKMARK FUND	6,121	SHARES	359,874	729,412
	PIMCO INVESTMENT GRADE CREDIT BOND FUND	13,925	SHARES	152,899	148,860
	SCHWAB U.S. LARGE-CAP ETF	2,532	SHARES	256,676	288,192
	SELECT SECTOR FINANCIAL SPDR FUND ETF	2,700	SHARES	60,127	105,435
	SPDR GOLD SHARES ETF	400	SHARES	47,921	68,384
	SPDR DOW JONES INDUSTRIAL AVERAGE ETF	200	SHARES	69,459	72,664
	SPDR S&P MIDCAP 400 ETF	300	SHARES	112,239	155,304
	TEMGBLBND - TEMPLETON GLOBAL BOND A	37,221	SHARES		329,038
	TEMPLETON GLOBAL BOND FUND	33,646	SHARES	428,616	297,427
	TOUCHSTONE DIVIDEND EQUITY FUND	18,707	SHARES	273,994	338,592
	T. ROWE PRICE GROWTH STOCK FUND	10,063	SHARES	451,369	1,069,934
	VANECK JP MORGAN EM LOCAL CURRENCY BOND	2,965	SHARES	98,151	84,799
	VANGUARD INTERMEDIATE-TERM TREASURY ETF	6,349	SHARES	438,517	422,018
	VANGUARD MID-CAP ETF	1,147	SHARES	185,110	292,221
	VANGUARD SHORT-TERM INVESTMENT-GRADE FUND	35,605	SHARES	384,437	383,468
	VANGUARD SHORT-TERM TREASURY ETF	2,238	SHARES	137,750	136,137
	VANGUARD SMALL CAP ETF	2,850	SHARES	386,356	644,128
	VANGUARD TOTAL BOND MARKET	22,296	SHARES	253,496	249,491
	VANGUARD RUSSELL 1000 VALUE ETF	643	SHARES	44,684	47,415
	VANGUARD RUSSELL 2000 ETF	1,043	SHARES	81,689	93,672
	VRAGIHLSCA - VIRTUS ALLIANZGI HEALTH SCIENCES	5,939	SHARES		203,471
	WISDOMTREE JAPAN HEDGED EQUITY FUND ETF	720	SHARES	43,553	45,029
	Total Registered Investment Companies			8,629,962	27,229,429
	Common/Collective Trusts:				
	INVESCO STABLE VALUE FUND	1,675,507	SHARES		1,675,507
	Total Common/Collective Trusts			-	1,675,507
	Corporate Bonds:				
	APPLE COMPUTER, INC.	05/03/23 2.400%	100,000 FACE	100,320	102,285
	AT&T, INC.	12/01/22 2.625%	100,000 FACE	100,010	101,252
	EXXON MOBIL CORPORATION	03/06/25 2.709%	250,000 FACE	252,262	260,071
	ORACLE CORPORATION	05/15/25 2.950%	250,000 FACE	253,380	259,154
	U.S. BANCORP	07/15/22 2.950%	150,000 FACE	149,645	151,697
	Total Corporate Bonds			855,617	874,459
	Government Securities:				
	U.S. TREASURY NOTE	01/31/22 1.500%	250,000 FACE	250,278	250,234
	U.S. TREASURY NOTE	10/31/22 2.000%	250,000 FACE	253,801	253,359
	U.S. TREASURY NOTE	11/15/23 2.750%	250,000 FACE	249,082	259,414
	U.S. TREASURY NOTE	02/15/24 2.750%	200,000 FACE	199,013	208,313
	U.S. TREASURY STRIPPED	08/15/22 0.000%	175,000 FACE	173,220	174,727
	Total Government Securities			1,125,394	1,146,047

Total Investment Assets

14,540,306 37,447,339

Column (a) is blank if there are no parties-in-interest.
Column (d) is blank if the investment is participant directed.

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	Cash and Equivalents:			
*	CHARLES SCHWAB	GOV'T MONEY MARKET	496,122	496,122
*	UBS FINANCIAL	GOV'T MONEY MARKET	254,653	254,653
	Total Cash and Equivalents		750,775	750,775
	Stocks:			
	Common Stocks:			
	ABBOTT LABORATORIES	450 SHARES	10,992	63,333
	ABBVIE, INC.	1,351 SHARES	106,484	182,926
	ADVANCED MICRO DEVICES, INC.	169 SHARES	14,210	24,319
	ADOBE SYSTEMS, INC.	26 SHARES	7,437	14,744
	AGCO CORPORATION	226 SHARES	16,612	26,221
	AIR PRODUCTS & CHEMICALS, INC.	350 SHARES	27,274	106,491
	AKAMAI TECHNOLOGIES, INC.	328 SHARES	34,721	38,389
	ALLEGION PLC	104 SHARES	10,326	13,774
	ALLSTATE CORPORATION	890 SHARES	39,462	104,709
	ALPHABET, INC.	47 SHARES	61,737	136,161
	AMAZON.COM, INC.	32 SHARES	61,027	106,699
	AMERICAN ELECTRIC POWER COMPANY, INC.	300 SHARES	21,137	26,691
	AMERICAN TOWER CORPORATION REIT	48 SHARES	8,523	14,040
	AMERIPRISE FINANCIAL, INC.	190 SHARES	20,572	57,315
	AMETEK, INC.	76 SHARES	10,118	11,175
	ANSYS, INC.	28 SHARES	6,263	11,231
	APPA CORPORATION	820 SHARES	8,614	22,050
	APPLE, INC.	1,056 SHARES	83,340	187,514
	APPLIED MATERIALS INC.	165 SHARES	16,870	25,964
	APTIV PLC	110 SHARES	18,097	18,145
	AUTOMATIC DATA PROCESSING, INC.	600 SHARES	20,992	147,948
	BANK OF AMERICA CORPORATION	700 SHARES	24,139	31,143
	BANK OZK	450 SHARES	19,071	20,939
	BENTLEY SYSTEMS, INC.	259 SHARES	13,171	12,517
	BERKLEY W R CORPORATION	168 SHARES	11,449	13,842
	BERKSHIRE HATHAWAY, INC.	200 SHARES	28,999	59,800
	BIO RAD LABORATORIES, INC.	45 SHARES	20,357	34,001
	BIONTECH SE ADR	18 SHARES	5,114	4,640
	BLACKROCK, INC.	16 SHARES	6,510	14,649
	BOOKING HOLDINGS, INC.	7 SHARES	13,803	16,795
	BRIGHT HORIZONS FAMILY SOLUTIONS, INC.	94 SHARES	12,975	11,833
	BROADRIDGE FINANCIAL SOLUTIONS, INC.	75 SHARES	9,623	13,712
	BUNGE LIMITED	434 SHARES	17,097	40,518
	CDW CORPORATION	95 SHARES	11,758	19,454
	CF INDUSTRIES HOLDINGS, INC.	439 SHARES	15,013	31,072
	CHARLES RIVER LABORATORIES	64 SHARES	8,674	24,114
	CHEMED CORPORATION	21 SHARES	9,374	11,110
	CHEMOURS COMPANY	120 SHARES	1,373	4,027
	CHEVRON CORPORATION	300 SHARES	31,733	35,205
	CHURCH & DWIGHT COMPANY, INC.	600 SHARES	50,609	61,500
	CIENA CORPORATION	307 SHARES	15,690	23,630
	CISCO SYSTEMS, INC.	953 SHARES	44,016	60,392
	CLOROX COMPANY	300 SHARES	24,029	52,308
	COCA COLA COMPANY	230 SHARES	10,630	13,618
	COMCAST CORPORATION	1,404 SHARES	64,927	70,664
	CONOCOPHILLIPS	391 SHARES	19,124	28,222
	CONSTELLATION BRAND, INC.	82 SHARES	17,589	20,580
	COOPER COMPANIES, INC.	62 SHARES	19,763	25,974

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Common Stocks (Continued):			
	COPART, INC.	132 SHARES	10,874	20,014
	CORTEVA, INC.	256 SHARES	4,398	12,104
	CSX CORP	900 SHARES	23,567	33,840
	CUMMINGS, INC.	100 SHARES	24,308	21,814
	DEXCOM, INC.	26 SHARES	9,864	13,961
	DOLBY LABORATORIES, INC.	117 SHARES	7,706	11,141
	DOLLAR GENERAL CORPORATION	79 SHARES	13,683	18,631
	DOLLAR TREE, INC.	295 SHARES	26,322	41,453
	DOW, INC.	256 SHARES	8,589	14,520
	DUPONT DE NEMOURS, INC.	256 SHARES	12,605	20,680
	EASTMAN CHEMICAL COMPANY	57 SHARES	6,680	6,892
	EDWARDS LIFESCIENCES CORPORTION	189 SHARES	18,885	24,485
	EMERSON ELECTRIC COMPANY	777 SHARES	44,929	72,238
	EQUIFAX, INC.	65 SHARES	10,369	19,031
	EQUITY LIFESTYLE PROPERTIES, INC. REIT	150 SHARES	9,696	13,149
	EXELON CORPORATION	600 SHARES	25,213	34,656
	EXPONENT, INC.	152 SHARES	12,531	17,743
	FAIR ISAAC CORPORATION	19 SHARES	6,035	8,240
	FARFETCH LTD	177 SHARES	6,937	5,917
	FIDELITY NAT'L INFORMATION SERVICES, INC.	109 SHARES	16,030	11,897
	FISERVE, INC.	200 SHARES	21,982	20,758
	FORD MOTOR COMPANY	1,497 SHARES	23,153	31,093
	GENERAL DYNAMICS CORPORATION	400 SHARES	24,778	83,388
	GOLDMAN SACHS GROUP, INC.	300 SHARES	55,859	114,765
	HEICO CORPORATION	114 SHARES	12,336	14,651
	HENRY JACK & ASSOCIATES, INC.	81 SHARES	12,505	13,526
	HOME DEPOT, INC.	800 SHARES	23,728	332,008
	HUBSPOT, INC.	27 SHARES	4,351	17,797
	IBM CORPORATION	200 SHARES	28,700	26,732
	INGERSOLL RAND, INC.	728 SHARES	19,992	45,041
	INTEL CORPORATION	1,519 SHARES	34,412	78,228
	INTERCONTINENTAL EXCHANGE GROUP	143 SHARES	11,822	19,558
	IQVIA HOLDINGS, INC.	58 SHARES	8,177	16,364
	JOHNSON & JOHNSON	500 SHARES	41,607	85,535
	JPMORGAN CHASE & COMPANY	131 SHARES	13,296	20,744
	KYNDRYL HOLDINGS, INC.	40 SHARES	1,258	724
	LABORATORY CORPORATION OF AMERICA HOLDINGS	97 SHARES	11,901	30,478
	LAMB WESTON HOLDINGS, INC.	177 SHARES	11,279	11,218
	LAS VEGAS SANDS CORPORATION	574 SHARES	21,685	21,605
	LENNOX INT'L, INC.	47 SHARES	11,437	15,245
	LINDE PLC EUR	43 SHARES	12,468	14,896
	LPL FINANCIAL HOLDINGS, INC.	91 SHARES	12,992	14,568
	MARQETA, INC.	348 SHARES	8,640	5,975
	MARSH & MCLENNAN COMPANIES, INC.	118 SHARES	13,865	20,511
	MARVELL TECHNOLOGY GROUP LTD	179 SHARES	6,428	15,661
	MATCH GROUP, INC.	101 SHARES	10,057	13,357
	MCDONALDS CORPORATION	185 SHARES	43,476	49,593
	MEDTRONIC PLC	167 SHARES	14,703	17,276
	MERCK & COMPANY, INC. NEW	909 SHARES	40,012	69,666
	META PLATFORMS, INC.	53 SHARES	13,160	17,827
	MICRON TECHNOLOGY, INC.	304 SHARES	13,799	28,318
	MICROSOFT CORPORATION	1,453 SHARES	87,515	488,673
	MONDELEZ INT'L, INC.	659 SHARES	35,785	43,698

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b)	(c)		(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment		Cost	Current Value
	Common Stocks (Continued):				
	MSCI, INC.	30	SHARES	6,831	18,381
	NETFLIX, INC.	23	SHARES	11,095	13,856
	NEXTERA ENERGY, INC. COM	392	SHARES	23,689	36,597
	NIKE, INC.	370	SHARES	48,125	61,668
	NORDSON CORPORATION	59	SHARES	8,597	15,061
	NVIDIA CORPORATION	56	SHARES	6,877	16,470
	ORGANON & COMPANY	530	SHARES	16,752	16,138
	PEPSICO, INC.	397	SHARES	28,870	68,963
	PHILLIPS 66	212	SHARES	5,281	15,362
	PIONEER NATURAL RESOURCES COMPANY	27	SHARES	4,777	4,911
	POOL CORPORATION	35	SHARES	7,505	19,810
	PROCTER & GAMBLE COMPANY	200	SHARES	29,102	32,716
	PROLOGIS, INC. COM	218	SHARES	18,405	36,703
	RAYTHEON TECHNOLOGIES CORPORATION	182	SHARES	11,510	15,663
	REGAL REXNORD CORPORATION	203	SHARES	27,489	34,547
	ROLLINS, INC.	221	SHARES	5,235	7,560
	ROSS STORES, INC.	105	SHARES	9,185	11,999
	SALESFORCE.COM, INC.	306	SHARES	61,012	77,764
	SCHWAB CHARLES CORPORATION	153	SHARES	9,974	12,867
	SCOTTS MIRACLE-GROW COMPANY	119	SHARES	14,150	19,159
	SERVICENOW, INC.	39	SHARES	12,647	25,315
	SNAP-ON, INC.	100	SHARES	23,757	21,538
	SOUTHERN COMPANY	400	SHARES	21,897	27,432
	SOUTHWEST AIRLINES COMPANY	500	SHARES	25,670	21,420
	SPIRIT AEROSYSTEMS HOLDINGS, INC.	496	SHARES	23,617	21,373
	STARBUCKS CORPORATION	393	SHARES	37,732	45,969
	STERICYCLE, INC.	279	SHARES	13,905	16,640
	SYNCHRONY FINANCIAL	418	SHARES	6,478	19,391
	SYSCO CORPORATION	1,000	SHARES	30,988	78,550
	TAKE-TWO INTERACTIVE SOFTWARE, INC.	224	SHARES	34,210	39,809
	TARGET CORPORATION	149	SHARES	37,256	34,485
	TELEDYNE TECHNOLOGIES, INC.	17	SHARES	7,156	7,427
	TERADYNE, INC.	139	SHARES	8,458	22,731
	TESLA, INC.	21	SHARES	6,749	22,192
	TEXAS INSTRUMENTS, INC.	100	SHARES	18,547	18,847
	THE TRADE DESK, INC. CL A	144	SHARES	6,878	13,196
	THERMO FISHER SCIENTIFIC, INC.	40	SHARES	10,050	26,690
	TRANSDIGM GROUP, INC.	32	SHARES	20,183	20,361
	TRAVELERS COMPANIES, INC.	44	SHARES	5,407	6,883
	UNION PACIFIC CORPORATION	152	SHARES	31,517	38,293
	UNITED HEALTH GROUP, INC.	76	SHARES	19,872	38,162
	UNITED RENTALS, INC.	21	SHARES	4,475	6,978
	UNIVERSAL DISPLAY CORPORATION	42	SHARES	7,856	6,931
	VERIZON COMMUNICATIONS, INC.	500	SHARES	28,810	25,980
	VERTEX PHARMACEUTICALS, INC.	77	SHARES	13,974	16,909
	VIACOMCBS, INC.	600	SHARES	32,987	18,108
	VISA, INC. CLASS A	254	SHARES	44,736	55,044
	VNWARE, INVC.	172	SHARES	24,348	19,931
	VOYA FINANCIAL, INC. COM	315	SHARES	19,049	20,888
	WALT DISNEY COMPANY (HOLDING COMPANY)	61	SHARES	6,276	9,448
	WELLS FARGO & COMPANY	837	SHARES	23,099	40,159
	WEST PHARMACEUTICAL SERVICES, INC.	31	SHARES	6,978	14,539
	WILLIAMS COMPANIES, INC. (DEL)	1,409	SHARES	29,512	36,690
	WESTERN DIGITAL CORPORATION	283	SHARES	13,285	18,454

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

Common Stocks (Continued):				
YUM! BRANDS, INC.	74	SHARES	5,766	10,276
ZEBRA TECHNOLOGIES CORPORATION	41	SHARES	7,655	24,403
ZSCALER, INC.	65	SHARES	12,580	20,886
10X GENOMICS, INC.	31	SHARES	1,940	4,618
Total Common Stocks			3,178,558	5,771,122
Total Stocks				5,771,122
Registered Investment Companies:				
AFIFNDAMR3 - AMERICAN INCOME FUND OF AMERICA R3	10,792	SHARES		277,791
ALGCAPAPPA - ALGER CAPITAL APPRECIATION A	21,553	SHARES		674,620
AMERICAN FUNDS TARGET DATE RETIREMENT 2015 R3	375	SHARES		4,864
AMERICAN FUNDS TARGET DATE RETIREMENT 2020 R3	37,448	SHARES		529,895
AMERICAN FUNDS TARGET DATE RETIREMENT 2030 R3	94,759	SHARES		1,666,817
AMERICAN FUNDS TARGET DATE RETIREMENT 2040 R3	27,175	SHARES		553,824
AMFGRFOAR3 - AMERICAN GROWTH FUND OF AMERICA R3	8,893	SHARES		643,058
DODGE & COX INCOME FUND	8,858	SHARES	128,469	124,545
FLEXSHARES MORNINGSTAR GLOBAL UPSTREAM NAT RES	612	SHARES	22,938	24,168
FRGROWTHA - FRANKLIN GROWTH A	19,541	SHARES		2,940,134
FRMUFINSVA - FRANKLIN MUTUAL FINANCIAL SERVICES A	3,784	SHARES		96,809
GVSCR3 - MFS GOVERNMENT SECURITIES R3	90,104	SHARES		905,548
INVAMEVALA - INVESCO AMERICAN VALUE A	2,139	SHARES		84,246
INVESCO OPTIMUM YIELD DIVERSIFIED COMMODITY STRATEGY	4,543	SHARES	85,951	63,875
INVESCO QQQ TRUST ETF	200	SHARES	74,422	79,570
ISHARES 1-3 YEAR TREASURY BOND ETF	1,400	SHARES	120,700	119,756
ISHARES 20+ YEAR TREASURY BOND ETF	1,060	SHARES	164,607	157,081
ISHARES BROAD USD HIGH YIELD BOND ETF	6,615	SHARES	262,253	272,472
ISHARES CORE MSCI EAFE ETF	9,145	SHARES	555,534	682,583
ISHARES CORE MSCI EMERGING MARKETS ETF	3,109	SHARES	179,748	186,105
ISHARES CORE S&P 500 ETF	200	SHARES	88,934	95,398
ISHARES CORE S&P SMALL-CAP ETF	427	SHARES	24,321	48,896
ISHARES CORE U.S. AGGREGATE BOND ETF	2,150	SHARES	248,841	245,272
ISHARES CURRENCY HEDGED MSCI JAPAN ETF	1,125	SHARES	42,795	44,595
ISHARES FLOATING RATE BOND ETF	2,000	SHARES	101,565	101,460
ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BOND ETF	3,036	SHARES	366,140	402,331
ISHARES JP MORGAN USD EMERGING MARKETS BOND ETF	1,629	SHARES	174,875	177,659
ISHARES MSCI CHINA A ETF	1,041	SHARES	45,086	45,387
ISHARES MSCI EAFE ETF	3,900	SHARES	236,178	306,852
ISHARES MSCI EMERGING MARKETS ETF	2,800	SHARES	100,481	136,780
ISHARES MSCI RUSSIA ETF	910	SHARES	46,828	38,984
ISHARES RUSSELL 1000 GROWTH ETF	200	SHARES	56,485	61,118
ISHARES RUSSELL 2000 ETF	200	SHARES	33,841	44,490
ISHARES RUSSELL MID-CAP VALUE ETF	808	SHARES	92,220	98,883
ISHARES S&P SMALL CAP 600 GROWTH ETF	200	SHARES	26,606	27,760
ISHARES S&P 500 VALUE ETF	300	SHARES	44,775	46,989
ISHARES TIPS BOND FUND ETF	2,500	SHARES	247,024	323,000
ISHARES TRUST 5-10 YR INVT GRADE CORP. BOND ETF	3,003	SHARES	166,219	177,988
JPMSCGROWA - JPMORGAN SMALL CAP GROWTH A	10,091	SHARES		208,982
LOOMIS SAYLES FUNDS INVESTMENT GRADE BOND FUND	53,551	SHARES	625,209	600,842
MCAPR3 - MFS MID-CAP GROWTH R3	47,747	SHARES		1,466,305
MFSAGALLR3 - MFS AGGRESSIVE GROWTH ALLOCATION R3	20,403	SHARES		631,471
MFSCONALR3 - MFS CONSERVATIVE ALLOCATION R3	20,132	SHARES		364,188
MFSGRALLR3 - MFS GROWTH ALLOCATION R3	47,643	SHARES		1,228,234
MFSMODALLR3 - MFS MODERATE ALLOCATION R3	91,208	SHARES		1,945,463
MFSNEWDISR3 - MFS NEW DISCOVERY R3	37,884	SHARES		1,110,386

See Independent Auditors' Report

For Plan Year (Beginning/Ending): 01/01/2021 - 12/31/2021

(a)	(b)	(c)		(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment		Cost	Current Value
	Registered Investment Companies (Continued):				
	MFSVALUER3 - MFS VALUE R3	17,684	SHARES		956,864
	OAKMARK FUND	6,121	SHARES	359,874	729,412
	PIMCO INVESTMENT GRADE CREDIT BOND FUND	13,925	SHARES	152,899	148,860
	SCHWAB U.S. LARGE-CAP ETF	2,532	SHARES	256,676	288,192
	SELECT SECTOR FINANCIAL SPDR FUND ETF	2,700	SHARES	60,127	105,435
	SPDR GOLD SHARES ETF	400	SHARES	47,921	68,384
	SPDR DOW JONES INDUSTRIAL AVERAGE ETF	200	SHARES	69,459	72,664
	SPDR S&P MIDCAP 400 ETF	300	SHARES	112,239	155,304
	TEMGBLBND - TEMPLETON GLOBAL BOND A	37,221	SHARES		329,038
	TEMPLETON GLOBAL BOND FUND	33,646	SHARES	428,616	297,427
	TOUCHSTONE DIVIDEND EQUITY FUND	18,707	SHARES	273,994	338,592
	T. ROWE PRICE GROWTH STOCK FUND	10,063	SHARES	451,369	1,069,934
	VANECK JP MORGAN EM LOCAL CURRENCY BOND	2,965	SHARES	98,151	84,799
	VANGUARD INTERMEDIATE-TERM TREASURY ETF	6,349	SHARES	438,517	422,018
	VANGUARD MID-CAP ETF	1,147	SHARES	185,110	292,221
	VANGUARD SHORT-TERM INVESTMENT-GRADE FUND	35,605	SHARES	384,437	383,468
	VANGUARD SHORT-TERM TREASURY ETF	2,238	SHARES	137,750	136,137
	VANGUARD SMALL CAP ETF	2,850	SHARES	386,356	644,128
	VANGUARD TOTAL BOND MARKET	22,296	SHARES	253,496	249,491
	VANGUARD RUSSELL 1000 VALUE ETF	643	SHARES	44,684	47,415
	VANGUARD RUSSELL 2000 ETF	1,043	SHARES	81,689	93,672
	VRAGIHLSCA - VIRTUS ALLIANZGI HEALTH SCIENCES	5,939	SHARES		203,471
	WISDOMTREE JAPAN HEDGED EQUITY FUND ETF	720	SHARES	43,553	45,029
	Total Registered Investment Companies			8,629,962	27,229,429
	Common/Collective Trusts:				
	INVESCO STABLE VALUE FUND	1,675,507	SHARES		1,675,507
	Total Common/Collective Trusts			-	1,675,507
	Corporate Bonds:				
	APPLE COMPUTER, INC.	05/03/23 2.400%	100,000 FACE	100,320	102,285
	AT&T, INC.	12/01/22 2.625%	100,000 FACE	100,010	101,252
	EXXON MOBIL CORPORATION	03/06/25 2.709%	250,000 FACE	252,262	260,071
	ORACLE CORPORATION	05/15/25 2.950%	250,000 FACE	253,380	259,154
	U.S. BANCORP	07/15/22 2.950%	150,000 FACE	149,645	151,697
	Total Corporate Bonds			855,617	874,459
	Government Securities:				
	U.S. TREASURY NOTE	01/31/22 1.500%	250,000 FACE	250,278	250,234
	U.S. TREASURY NOTE	10/31/22 2.000%	250,000 FACE	253,801	253,359
	U.S. TREASURY NOTE	11/15/23 2.750%	250,000 FACE	249,082	259,414
	U.S. TREASURY NOTE	02/15/24 2.750%	200,000 FACE	199,013	208,313
	U.S. TREASURY STRIPPED	08/15/22 0.000%	175,000 FACE	173,220	174,727
	Total Government Securities			1,125,394	1,146,047

Total Investment Assets

14,540,306 37,447,339

Column (a) is blank if there are no parties-in-interest.
Column (d) is blank if the investment is participant directed.

See Independent Auditors' Report