Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558
- [X] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
HAMILTON COLLEGE 403(B) RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 07/01/1920

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
HAMILTON COLLEGE

198 COLLEGE HILL ROAD
CLINTON, NY 13323-1295

2b Employer Identification Number (EIN) 15-0532200

2c Plan Sponsor's telephone number 315-859-4689

2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2022	STEPHEN STEMKOSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2022	STEPHEN STEMKOSKI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	1747
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	718
a(2) Total number of active participants at the end of the plan year	**6a(2)**	701
b Retired or separated participants receiving benefits	**6b**	
c Other retired or separated participants entitled to future benefits	**6c**	1042
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	1743
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	38
f Total. Add lines **6d** and **6e**	**6f**	1781
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	1745
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2G 2L 2M 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[ ]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
HAMILTON COLLEGE 403(B) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HAMILTON COLLEGE

D Employer Identification Number (EIN)
15-0532200

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TIAA-CREF

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-1624203	69345	150587	1158	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	80364737
5	Current value of plan's interest under this contract in separate accounts at year end	5	142207753

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	78685178
c	Additions: (1) Contributions deposited during the year	7c(1)	1306603		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	2660688		
	(4) Transferred from separate account	7c(4)	6198455		
	(5) Other (specify below)	7c(5)	86490		
	▶ CONTRACT EXCHANGES				
	(6) Total additions			7c(6)	10252236
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	88937414
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	4699697		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	3773352		
	(4) Other (specify below)	7e(4)	97594		
	▶ DIRECT COMPENSATION				
	(5) Total deductions			7e(5)	8570643
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	80366771

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
HAMILTON COLLEGE 403(B) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HAMILTON COLLEGE

D Employer Identification Number (EIN)
15-0532200

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIAA

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14		106859	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAPFINANCIAL PARTNERS, LLC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16		47250	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CAMMACK LARHETTE ADVISORS

20-4668732

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27		21000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BONADIO & CO., LLP

16-1131146

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10		11300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
HAMILTON COLLEGE 403(B) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
HAMILTON COLLEGE

D Employer Identification Number (EIN)
15-0532200

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA REAL ESTATE

b Name of sponsor of entity listed in (a): TIAA-CREF

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-1624203-004	P	13594924

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
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a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
HAMILTON COLLEGE 403(B) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HAMILTON COLLEGE

D Employer Identification Number (EIN)
15-0532200

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2005472	1962193
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	96459	186757
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	11296144	13594924
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	210553105	236978224
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	78683144	80364736
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	302634324	333086834
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	302634324	333086834

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5617412	
	(B) Participants	2a(1)(B)	4066521	
	(C) Others (including rollovers)	2a(1)(C)	1297959	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		10981892
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	205	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	5326	
	(F) Other	2b(1)(F)	2383247	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2388778
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	4830954	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4830954
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		2031231
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		26777713
c Other income	2c		239233
d Total income. Add all **income** amounts in column (b) and enter total	2d		47249801
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15036199	
(2) To insurance carriers for the provision of benefits	2e(2)	1573668	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		16609867
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	187424	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		187424
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		16797291
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		30452510
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BONADIO & CO., LLP **(2)** EIN: 16-1131146

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

Financial Statements
as of December 31, 2021 and 2020
Together with
Independent Auditor's Report

Bonadio & Co., LLP
Certified Public Accountants

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

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Bonadio & Co., LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

October 6, 2022

To the Retirement Plan Committee of
Hamilton College:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of Hamilton College 403(b) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the 2021 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- The information in the 2021 financial statements referred to above related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Opinion on the 2021 Financial Statements
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Hamilton College 403(b) Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hamilton College 403(b) Retirement Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements
Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the 2021 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Auditor's Responsibilities for the Audit of the 2021 Financial Statements (Continued)
In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the 2021 financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the 2021 financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hamilton College 403(b) Retirement Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the 2021 financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hamilton College 403(b) Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

2021 Supplemental Schedule Required by ERISA
The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements
We were engaged to audit the 2020 financial statements of Hamilton College 403(b) Retirement Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by qualified institutions. In our report dated September 29, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

	2021	2020
ASSETS		
INVESTMENTS, at fair value:		
Money market funds	$ 1,962,193	$ 2,005,472
Registered investment companies	236,978,224	210,553,105
Pooled separate accounts	13,594,924	11,296,144
Fixed annuity contracts - non-benefit responsive	55,506,267	54,612,910
	308,041,608	278,467,631
FULLY BENEFIT RESPONSIVE FIXED ANNUITY CONTRACTS, at contract value	24,860,589	24,072,268
Total investments	332,902,197	302,539,899
NOTES RECEIVABLE FROM PARTICIPANTS	186,757	96,459
NET ASSETS AVAILABLE FOR BENEFITS	$ 333,088,954	$ 302,636,358

The accompanying notes are an integral part of these statements.

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
ADDITIONS:		
Contributions -		
Participant	$ 4,066,521	$ 3,971,017
Employer	5,617,412	5,429,746
Rollover	1,297,959	545,134
Total contributions	10,981,892	9,945,897
Investment income -		
Net appreciation in fair value of investments	28,808,944	27,218,650
Interest and dividend income	7,214,492	5,738,141
Net investment income	36,023,436	32,956,791
Plan servicing credit	239,233	248,441
Interest income on notes receivable from participants	5,326	3,049
Total additions	47,249,887	43,154,178
DEDUCTIONS:		
Benefits paid to participants	16,609,867	13,892,942
Administrative expenses	187,424	139,130
Total deductions	16,797,291	14,032,072
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	30,452,596	29,122,106
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	302,636,358	273,514,252
NET ASSETS AVAILABLE FOR BENEFITS - end of year	$ 333,088,954	$ 302,636,358

The accompanying notes are an integral part of these statements.

1. DESCRIPTION OF PLAN

The following brief description of the Hamilton College 403(b) Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan available to employees of Hamilton College (the College) who meet certain eligibility requirements. The Plan is administered by the Retirement Plan Committee. Teachers Insurance and Annuity Association (TIAA) and Fidelity Investments Institutional Operations Company, Inc. (Fidelity Investments) are the recordkeepers of the Plan's assets. Fidelity Management Trust Company (Fidelity) is a custodian of certain assets of the Plan. TIAA and College Retirement Equities Fund (CREF) are the insurance companies and issuers of the annuity contracts of the Plan. TIAA, FSB (FSB) is the directed custodian of the Plan for certain investments record kept by TIAA. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

All employees of the College, except for non-resident aliens and student employees, are eligible to immediately begin salary deferrals pursuant to a properly completed and valid salary reduction agreement entered into by the employee. Employees are eligible to receive College contributions on the first day of the month following the completion of one year of eligibility with at least 910 hours of service. Non-resident aliens, student employees, and employees with primary job classifications of adjunct coaches, interns, lecturers, and teaching fellows are excluded from College contributions.

Contributions

Active participants may make voluntary contributions in the form of salary reductions and any applicable rollovers from other qualified plans, subject to certain limitations of the Plan and the Internal Revenue Code (IRC) under Section 403(b). Eligible participants, who attain the age of 50 before the end of the Plan year, are qualified to make catch-up contributions.

The College makes contributions on behalf of eligible employees equal to 10% of eligible compensation on a nondiscretionary basis.

Participant Accounts

Each participant's account is credited with the participant’s contribution, the College’s contribution and Plan earnings/losses. Allocations of earnings/losses and administrative expenses are based on account balances, according to specific terms provided by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account balance.

Funding Vehicles

Plan contributions are invested in one or more of the funding vehicles offered by the Plan. The Plan does not permit plan-to-plan transfers or contract exchanges with any annuity contract or custodial account that is not a funding vehicle specifically approved by the Plan Administrator for use under the Plan.

1. DESCRIPTION OF PLAN (Continued)

Vesting
Participants are immediately vested in their account balance, which includes voluntary contributions, College contributions, and actual earnings/losses thereon.

Notes Receivable from Participants
Participants may borrow an amount up to the lesser of 50% of the amount of their vested balance or $50,000. The note amount cannot exceed the maximum amount imposed by the Internal Revenue Code (the Code). A participant may borrow a minimum of $1,000. Notes are repayable over not more than five years, except in the case of a note for the purchase of a primary residence. Participants must make note payments directly to the custodian. All notes bear interest at prime plus 1% at the date of the note.

Plan Loans
Plan loans are issued directly from the funds owned by TIAA and CREF and are not issued from a participant's account. Accordingly, these loans are not presented as part of the plan assets in the accompanying statements of net assets available for benefits. An adequate portion of the participant's account is held in collateral to cover 110% of the outstanding loan in case of default. The collateral is held in the fixed annuity contract investment option. Total plan loans outstanding at December 31, 2021 and 2020 were $124,977 and $264,247, respectively. Plan loans considered to be in default totaled $2,120 and $2,034 at December 31, 2021 and 2020, respectively. The Plan no longer offers collateralized plan loans.

Payment of Benefits
Vested funds are paid to participants when they retire, incur a long-term disability, or terminate employment with the College. Voluntary contributions are available for payment at age 59½. The Plan allowed for Coronavirus related distributions under the Coronavirus Aid, Relief, and Economic Security Act from March 27, 2020 through December 31, 2020. Written amendments to the Plan to reflect this operational change will be adopted at a later date in accordance with applicable law and Internal Revenue Service guidance. Benefits may be paid in periodic installments over a period that is not greater than or equal to the life expectancy of the participant. Benefits are paid out in a single lump sum, partial payments, installment payments, or converted to annuity contracts at the option of the participant.

Hardship Withdrawals
Hardship withdrawals from the Plan are permitted from a participant's voluntary contributions account. All hardship withdrawals must comply with Internal Revenue Service rules relating to hardships, which are uniformly applicable to all participants.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

Investments are reported at fair value, except for fully-benefit responsive fixed annuity contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. All investments are participant directed.

The Plan utilizes Retirement Annuity (RA) contracts, which are included in the non-benefit responsive fixed annuity contracts in the statements of net assets available for benefits. TIAA maintains Plan contributions in separate accounts. Under RA contracts, withdrawals from the account must be spread over 10 annual installments. RA contracts are non-benefit responsive.

The Plan has fully benefit-responsive contracts with TIAA. TIAA maintains Plan contributions in separate accounts. Contract value is the relevant measure for the portion of the net assets available for benefits attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The accounts are credited with contributions and earnings on the underlying investments and are charged for Plan withdrawals. Earnings on the underlying investments are guaranteed by TIAA at a rate of interest of 3%.

Fair Value Measurement - Definition and Hierarchy

Accounting Standards Codification (ASC) Section 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair market value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access. Valuation adjustments are not applied to Level 1 instruments. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

- Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, directly or indirectly.

- Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following is a description of the valuation methodology used for assets measured at fair value:

Money market funds: Valued at cost, which approximates fair value.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurement - Definition and Hierarchy (Continued)
Registered investment companies: Registered investment companies include mutual funds and variable annuities, which are valued at the net asset value of shares held at year-end based on quoted market prices in active markets.

Pooled separate accounts: The fair values of pooled separate accounts are measured based upon net asset value published on a daily basis using the fair value of the fund's underlying assets.

Non-benefit responsive fixed annuity contracts: Value is calculated based on discounted cash flows using risk-adjusted discount rates.

There were no changes in the valuation methodologies used in 2021 or 2020.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Risks and Uncertainties
The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, currency, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the financial statements.

Notes Receivable from Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Payment of Benefits
Benefit payments to participants are recorded when paid.

Administrative Expenses
Substantially all administrative expenses associated with the Plan are paid by participants. Management fees and operating expenses charged to the Plan for investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of net appreciation (depreciation) in fair value of investments.

Estimates
The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

3. INVESTMENT INFORMATION

The following information was certified as accurate and complete by the custodian and insurance companies and is included in the accompanying financial statements and supplemental schedule:

	2021	2020
Investments, at fair value	$ 308,041,608	$ 278,467,631
Fully benefit responsive fixed annuity contracts, at contract value	$ 24,860,589	$ 24,072,268
Notes receivable from participants	$ 186,757	$ 96,459
Net appreciation in value of investments	$ 28,808,944	$ 27,218,650
Interest and dividend income	$ 7,214,492	$ 5,738,141
Interest income on notes receivable from participants	$ 5,326	$ 3,049
Schedule of Assets (Held at End of Year)	Schedule I	

4. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Plan's assets at fair value, within the fair value hierarchy, were as follows at December 31, 2021:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 1,962,193	$ -	$ -	$ 1,962,193
Registered investment companies	236,978,224	-	-	236,978,224
Pooled separate accounts	13,594,924	-	-	13,594,924
Fixed annuity contracts	-	-	55,506,267	55,506,267
	$ 252,535,341	$ -	$ 55,506,267	$ 308,041,608

The Plan's assets at fair value, within the fair value hierarchy, were as follows at December 31, 2020:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 2,005,472	$ -	$ -	$ 2,005,472
Registered investment companies	210,553,105	-	-	210,553,105
Pooled separate accounts	11,296,144	-	-	11,296,144
Fixed annuity contracts	-	-	54,612,910	54,612,910
	$ 223,854,721	$ -	$ 54,612,910	$ 278,467,631

4. FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

The following is a reconciliation of the beginning and ending balances for the Plan's fixed annuity contracts, which are at fair value on a recurring basis using significant unobservable inputs (Level 3):

	2021	2020
Balance - beginning of year	$ 54,612,910	$ 52,955,001
Contributions	518,218	487,616
Investment income	1,935,192	2,149,123
Benefit distributions	(2,884,402)	(2,441,318)
Plan transfers *	1,324,349	1,462,488
Balance - end of year	$ 55,506,267	$ 54,612,910

* - Plan transfers are due to participants redirecting their investments.

The following table presents information about significant unobservable inputs related to the Plan's investment in assets categorized as Level 3 in the fair value hierarchy at December 31:

Type	Fair value	Valuation technique	Significant unobservable inputs	Range
TIAA Traditional Annuity	2021: $55,506,267	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied **	3.00% - 3.80%
	2020: $54,612,910	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied **	3.00% - 4.45%

** - Unobservable inputs include discount rate applied.

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the College has the right, under the Plan document, to terminate the Plan subject to the provisions of ERISA.

6. PARTY-IN-INTEREST TRANSACTIONS

TIAA and Fidelity Investments are the recordkeepers of the Plan's assets. Fidelity is a custodian of certain assets of the Plan. TIAA and CREF are the insurance companies and issuers of the annuity contracts of the Plan. TIAA, FSB is a directed custodian of the Plan for investments record kept by TIAA. As such, transactions between TIAA, CREF, FSB, Fidelity and Fidelity Investments and the Plan qualify as party-in-interest transactions. Additionally, notes receivable from participants and plan loans qualify as party-in-interest transactions.

7. TAX STATUS

The Plan is exempt from federal income tax under Section 403(b) of the Code. The Plan is required to operate in conformity with the Internal Revenue Code to maintain its tax-exempt status for Plan participants. The Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code.

8. RECONCILIATION TO FORM 5500

Certain items have been classified differently between the financial statements and Form 5500. The following is a reconciliation of net assets available for benefits and changes in net assets available for benefits per the accompanying December 31, 2021 and 2020 financial statements to Schedule H of Form 5500:

	2021	2020
Net assets available for benefits per the financial statements	$ 333,088,954	$ 302,636,358
Cumulative deemed distributions of plan loans	(2,120)	(2,034)
Net assets available for benefits per Form 5500	$ 333,086,834	$ 302,634,324

	2021	2020
Changes in net assets available for benefits per the financial statements	$ 30,452,596	$ 29,122,106
Change in cumulative deemed distributions of plan loans	(86)	(82)
Changes in net assets available for benefits per Form 5500	$ 30,452,510	$ 29,122,024

9. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 6, 2022, which is the date the financial statements were available to be issued.

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	MONEY MARKET FUNDS:		
*	FID GOVT MMKT	Money market fund	$ 13,440
*	FID GOV CASH RESERVE	Registered investment company	600,173
*	FID TREASURY ONLY MM	Registered investment company	6,827
*	FID GOVT MMRK PRM	Registered investment company	1,341,753
			1,962,193
	REGISTERED INVESTMENT COMPANIES:		
*	CREF Stock R2	Registered investment company	54,963,473
*	CREF Money Market R2	Registered investment company	1,810,408
*	CREF Social Choice R2	Registered investment company	20,464,217
*	CREF Bond Market R2	Registered investment company	1,778,924
*	CREF Global Equities R2	Registered investment company	2,960,158
*	CREF Growth R2	Registered investment company	5,979,799
*	CREF Equity Index R2	Registered investment company	34,229,213
*	CREF Inflation-Linked Bond R2	Registered investment company	6,426,638
*	TIAA-CREF Intl Eq Idx-Inst	Registered investment company	13,830,126
*	TIAA-CREF Lfcyle Idx 2010-Inst	Registered investment company	1,223,859
*	TIAA-CREF Lfcyle Idx 2015-Inst	Registered investment company	2,072,265
*	TIAA-CREF Lfcyle Idx 2020-Inst	Registered investment company	3,126,236
*	TIAA-CREF Lfcyle Idx 2025-Inst	Registered investment company	6,299,038
*	TIAA-CREF Lfcyle Idx 2030-Inst	Registered investment company	7,542,257
*	TIAA-CREF Lfcyle Idx 2035-Inst	Registered investment company	6,256,136
*	TIAA-CREF Lfcyle Idx 2040-Inst	Registered investment company	9,325,388
*	TIAA-CREF Lfcyle Idx 2045-Inst	Registered investment company	5,819,323
*	TIAA-CREF Lfcyle Idx 2050-Inst	Registered investment company	3,913,033
*	TIAA-CREF Lfcyle Idx 2055-Inst	Registered investment company	2,412,929
*	TIAA-CREF Lfcyle Idx RtIn-Inst	Registered investment company	770,769
*	TIAA-CREF Sm-Cap Bl Idx-Inst	Registered investment company	11,814,234
	PIMCO Total Return Instl	Registered investment company	10,676,312
	Vanguard Emr Mkts Stk Idx Adm	Registered investment company	6,103,193
*	TIAA-CREF Lfcyle Idx 2060-Inst	Registered investment company	437,260
	Columbia Emerging Mkts Bd Is3	Registered investment company	304,009
	BlackRock SustAdv CoAlphBond K	Registered investment company	17,641
	DFA Internat Sustain Core 1	Registered investment company	871,375
	Parnassus Core Equity Inst	Registered investment company	849,720
*	FID ST TR BD IDX	Registered investment company	381
*	FID STRATEGIC INCOME	Registered investment company	57,292
	Balance forward		222,335,606

(Continued)

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021
(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES (Continued):		
	Balance from previous page		222,335,606
*	FID PURITAN	Registered investment company	390,491
*	FID SEL SEMICONDUCT	Registered investment company	92,768
*	FID EQ DIV INCOME	Registered investment company	15,406
*	FID MAGELLAN	Registered investment company	445,147
*	FID CONTRAFUND	Registered investment company	1,514,671
*	FID EQUITY INC	Registered investment company	302,396
*	FID GROWTH COMPANY	Registered investment company	1,742,385
*	FID INVST GR BD	Registered investment company	186,022
*	FID GROWTH & INC	Registered investment company	343,763
*	FID SEL SOFTWARE	Registered investment company	53,334
*	FID INTERMED BOND	Registered investment company	56,808
*	FID CAPITAL & INCOME	Registered investment company	181,434
*	FID MORTGAGE SEC	Registered investment company	1,840
*	FID ASSET MGR 70%	Registered investment company	54,996
*	FID SEL BIOTECH	Registered investment company	54,679
*	FID EMERGING MKTS	Registered investment company	10,173
*	FID SEL RETAILING	Registered investment company	35,662
*	FIDELITY GOVT INCOME	Registered investment company	2,759
*	FID SEL ENERGY	Registered investment company	7,066
*	FID SEL HEALTHCARE	Registered investment company	50,722
*	FID SEL TECHNOLOGY	Registered investment company	146,098
*	FID SEL UTILITIES	Registered investment company	2,088
*	FID SEL DEFENSE	Registered investment company	10,204
*	FID GROWTH STRAT	Registered investment company	214,059
*	FID OTC PORTFOLIO	Registered investment company	847,385
*	FID OVERSEAS	Registered investment company	120,617
*	FID LEVERGD CO STK	Registered investment company	5,911
*	FID EUROPE	Registered investment company	120,334
*	FID REAL ESTATE INVS	Registered investment company	43,946
*	FID BALANCED	Registered investment company	185,787
*	FID INTL DISCOVERY	Registered investment company	35,001
*	FID CONVERTIBLE SEC	Registered investment company	27,244
*	FID BLUE CHIP GR	Registered investment company	898,848
*	FID ASSET MGR 50%	Registered investment company	21,314
*	FID LOW PRICED STK	Registered investment company	76,914
*	FID WORLDWIDE	Registered investment company	30,319
	Balance forward		230,664,197

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021
(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES (Continued):		
	Balance from previous page		230,664,197
*	FID DIVERSIFD INTL	Registered investment company	56,398
*	FID DIVIDEND GR	Registered investment company	10,085
*	FID NEW MARKETS INC	Registered investment company	2,735
*	FID FOCUSED STOCK	Registered investment company	98,098
*	FID INTL CAP APPREC	Registered investment company	146,165
*	FID MID CAP STOCK	Registered investment company	34,383
*	FID LARGE CAP STOCK	Registered investment company	2,898
*	FID SMALL CAP STOCK	Registered investment company	13,679
*	FID ASSET MGR 85%	Registered investment company	71,097
*	FID LATIN AMERICA	Registered investment company	2,368
*	FID JAPAN	Registered investment company	2,819
*	FID CHINA REGION	Registered investment company	527
*	FID SEL IT SERVICES	Registered investment company	2,724
*	FID SEL MED TECH&DV	Registered investment company	27,695
*	FID MULTI ASSET IDX	Registered investment company	27,461
*	FID FREEDOM INCOME	Registered investment company	9,496
*	FID FREEDOM 2020	Registered investment company	12,716
*	FID FREEDOM 2030	Registered investment company	374,836
*	FID SM CAP DISCOVERY	Registered investment company	65,329
*	FID SHORT TERM BOND	Registered investment company	3,304
*	FID HIGH INCOME	Registered investment company	1,870
*	FID FREEDOM 2040	Registered investment company	667,473
*	FID MID CAP VALUE	Registered investment company	62,123
*	FID FLOAT RT HI INC	Registered investment company	1,884
*	FID INTL SMALL CAP	Registered investment company	74,419
*	FID TOTAL BOND	Registered investment company	223,411
*	FID REAL ESTATE INC	Registered investment company	46,157
*	FID NASDAQ COMP INDX	Registered investment company	29,951
*	FID FREEDOM 2005	Registered investment company	8,599
*	FID FREEDOM 2015	Registered investment company	81,213
*	FID FREEDOM 2025	Registered investment company	193,387
*	FID FREEDOM 2035	Registered investment company	372,192
*	FID STRAT DIV & INC	Registered investment company	3,901
*	FID INTL REAL ESTATE	Registered investment company	20,830
*	FID SMALL CAP VALUE	Registered investment company	91,997
*	FID FREEDOM 2045	Registered investment company	111,423
	Balance forward		233,619,840

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021
(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES (Continued):		
	Balance from previous page		233,619,840
*	FID FREEDOM 2050	Registered investment company	150,159
*	FID LC VAL ENH INDX	Registered investment company	19,277
*	FID LC GRO ENH INDX	Registered investment company	2,881
*	FID MID CAP ENH INDX	Registered investment company	59,972
*	FID GLB COMDTY STK	Registered investment company	3,849
*	FID US BOND IDX	Registered investment company	162,099
*	FID 500 INDEX	Registered investment company	762,652
*	FID GLB EX US IDX	Registered investment company	310,164
*	FID MID CAP IDX	Registered investment company	16,223
*	FID SM CAP IDX	Registered investment company	3,303
*	FID TOTAL MKT IDX	Registered investment company	706,456
*	FID INTL INDEX	Registered investment company	278,895
*	FID EXTD MKT IDX	Registered investment company	15,938
*	FID TOTAL EMERG MKTS	Registered investment company	68,509
*	FID INFL PR BD IDX	Registered investment company	6,971
*	FID FDM IDX 2010 IPR	Registered investment company	243,078
*	FID INTL SUSTN IDX	Registered investment company	11,891
*	FID INTM TR BD IDX	Registered investment company	2,481
*	FID LT TR BD IDX	Registered investment company	2,155
*	FID FDM IDX 2030 IPR	Registered investment company	531,431
			236,978,224
	POOLED SEPARATE ACCOUNTS:		
*	TIAA Real Estate	Pooled separate accounts	13,594,924
	FIXED ANNUITY CONTRACTS:		
*	TIAA Traditional Benefit Responsive	Annuity contracts	55,506,267
*	TIAA Traditional Non-Benefit Responsive	Annuity contracts - fully benefit responsive	24,860,589
			80,366,856
	NOTES RECEIVABLE FROM PARTICIPANTS:		
*	Notes receivable from participants	Interest at 4.25%-6.00%, various monthly payments through December 2026	186,757
			$ 333,088,954

* Denotes party-in-interest

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	MONEY MARKET FUNDS:		
*	FID GOVT MMKT	Money market fund	$ 13,440
*	FID GOV CASH RESERVE	Registered investment company	600,173
*	FID TREASURY ONLY MM	Registered investment company	6,827
*	FID GOVT MMRK PRM	Registered investment company	1,341,753
			1,962,193
	REGISTERED INVESTMENT COMPANIES:		
*	CREF Stock R2	Registered investment company	54,963,473
*	CREF Money Market R2	Registered investment company	1,810,408
*	CREF Social Choice R2	Registered investment company	20,464,217
*	CREF Bond Market R2	Registered investment company	1,778,924
*	CREF Global Equities R2	Registered investment company	2,960,158
*	CREF Growth R2	Registered investment company	5,979,799
*	CREF Equity Index R2	Registered investment company	34,229,213
*	CREF Inflation-Linked Bond R2	Registered investment company	6,426,638
*	TIAA-CREF Intl Eq Idx-Inst	Registered investment company	13,830,126
*	TIAA-CREF Lfcyle Idx 2010-Inst	Registered investment company	1,223,859
*	TIAA-CREF Lfcyle Idx 2015-Inst	Registered investment company	2,072,265
*	TIAA-CREF Lfcyle Idx 2020-Inst	Registered investment company	3,126,236
*	TIAA-CREF Lfcyle Idx 2025-Inst	Registered investment company	6,299,038
*	TIAA-CREF Lfcyle Idx 2030-Inst	Registered investment company	7,542,257
*	TIAA-CREF Lfcyle Idx 2035-Inst	Registered investment company	6,256,136
*	TIAA-CREF Lfcyle Idx 2040-Inst	Registered investment company	9,325,388
*	TIAA-CREF Lfcyle Idx 2045-Inst	Registered investment company	5,819,323
*	TIAA-CREF Lfcyle Idx 2050-Inst	Registered investment company	3,913,033
*	TIAA-CREF Lfcyle Idx 2055-Inst	Registered investment company	2,412,929
*	TIAA-CREF Lfcyle Idx RtIn-Inst	Registered investment company	770,769
*	TIAA-CREF Sm-Cap Bl Idx-Inst	Registered investment company	11,814,234
	PIMCO Total Return Instl	Registered investment company	10,676,312
	Vanguard Emr Mkts Stk Idx Adm	Registered investment company	6,103,193
*	TIAA-CREF Lfcyle Idx 2060-Inst	Registered investment company	437,260
	Columbia Emerging Mkts Bd Is3	Registered investment company	304,009
	BlackRock SustAdv CoAlphBond K	Registered investment company	17,641
	DFA Internat Sustain Core 1	Registered investment company	871,375
	Parnassus Core Equity Inst	Registered investment company	849,720
*	FID ST TR BD IDX	Registered investment company	381
*	FID STRATEGIC INCOME	Registered investment company	57,292
	Balance forward		222,335,606

(Continued)

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021
(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES (Continued):		
	Balance from previous page		222,335,606
*	FID PURITAN	Registered investment company	390,491
*	FID SEL SEMICONDUCT	Registered investment company	92,768
*	FID EQ DIV INCOME	Registered investment company	15,406
*	FID MAGELLAN	Registered investment company	445,147
*	FID CONTRAFUND	Registered investment company	1,514,671
*	FID EQUITY INC	Registered investment company	302,396
*	FID GROWTH COMPANY	Registered investment company	1,742,385
*	FID INVST GR BD	Registered investment company	186,022
*	FID GROWTH & INC	Registered investment company	343,763
*	FID SEL SOFTWARE	Registered investment company	53,334
*	FID INTERMED BOND	Registered investment company	56,808
*	FID CAPITAL & INCOME	Registered investment company	181,434
*	FID MORTGAGE SEC	Registered investment company	1,840
*	FID ASSET MGR 70%	Registered investment company	54,996
*	FID SEL BIOTECH	Registered investment company	54,679
*	FID EMERGING MKTS	Registered investment company	10,173
*	FID SEL RETAILING	Registered investment company	35,662
*	FIDELITY GOVT INCOME	Registered investment company	2,759
*	FID SEL ENERGY	Registered investment company	7,066
*	FID SEL HEALTHCARE	Registered investment company	50,722
*	FID SEL TECHNOLOGY	Registered investment company	146,098
*	FID SEL UTILITIES	Registered investment company	2,088
*	FID SEL DEFENSE	Registered investment company	10,204
*	FID GROWTH STRAT	Registered investment company	214,059
*	FID OTC PORTFOLIO	Registered investment company	847,385
*	FID OVERSEAS	Registered investment company	120,617
*	FID LEVERGD CO STK	Registered investment company	5,911
*	FID EUROPE	Registered investment company	120,334
*	FID REAL ESTATE INVS	Registered investment company	43,946
*	FID BALANCED	Registered investment company	185,787
*	FID INTL DISCOVERY	Registered investment company	35,001
*	FID CONVERTIBLE SEC	Registered investment company	27,244
*	FID BLUE CHIP GR	Registered investment company	898,848
*	FID ASSET MGR 50%	Registered investment company	21,314
*	FID LOW PRICED STK	Registered investment company	76,914
*	FID WORLDWIDE	Registered investment company	30,319
	Balance forward		230,664,197

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021
(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES (Continued):		
	Balance from previous page		230,664,197
*	FID DIVERSIFD INTL	Registered investment company	56,398
*	FID DIVIDEND GR	Registered investment company	10,085
*	FID NEW MARKETS INC	Registered investment company	2,735
*	FID FOCUSED STOCK	Registered investment company	98,098
*	FID INTL CAP APPREC	Registered investment company	146,165
*	FID MID CAP STOCK	Registered investment company	34,383
*	FID LARGE CAP STOCK	Registered investment company	2,898
*	FID SMALL CAP STOCK	Registered investment company	13,679
*	FID ASSET MGR 85%	Registered investment company	71,097
*	FID LATIN AMERICA	Registered investment company	2,368
*	FID JAPAN	Registered investment company	2,819
*	FID CHINA REGION	Registered investment company	527
*	FID SEL IT SERVICES	Registered investment company	2,724
*	FID SEL MED TECH&DV	Registered investment company	27,695
*	FID MULTI ASSET IDX	Registered investment company	27,461
*	FID FREEDOM INCOME	Registered investment company	9,496
*	FID FREEDOM 2020	Registered investment company	12,716
*	FID FREEDOM 2030	Registered investment company	374,836
*	FID SM CAP DISCOVERY	Registered investment company	65,329
*	FID SHORT TERM BOND	Registered investment company	3,304
*	FID HIGH INCOME	Registered investment company	1,870
*	FID FREEDOM 2040	Registered investment company	667,473
*	FID MID CAP VALUE	Registered investment company	62,123
*	FID FLOAT RT HI INC	Registered investment company	1,884
*	FID INTL SMALL CAP	Registered investment company	74,419
*	FID TOTAL BOND	Registered investment company	223,411
*	FID REAL ESTATE INC	Registered investment company	46,157
*	FID NASDAQ COMP INDX	Registered investment company	29,951
*	FID FREEDOM 2005	Registered investment company	8,599
*	FID FREEDOM 2015	Registered investment company	81,213
*	FID FREEDOM 2025	Registered investment company	193,387
*	FID FREEDOM 2035	Registered investment company	372,192
*	FID STRAT DIV & INC	Registered investment company	3,901
*	FID INTL REAL ESTATE	Registered investment company	20,830
*	FID SMALL CAP VALUE	Registered investment company	91,997
*	FID FREEDOM 2045	Registered investment company	111,423
	Balance forward		233,619,840

HAMILTON COLLEGE 403(B) RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER #15-0532200
PLAN #001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021
(Continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	REGISTERED INVESTMENT COMPANIES (Continued):		
	Balance from previous page		233,619,840
*	FID FREEDOM 2050	Registered investment company	150,159
*	FID LC VAL ENH INDX	Registered investment company	19,277
*	FID LC GRO ENH INDX	Registered investment company	2,881
*	FID MID CAP ENH INDX	Registered investment company	59,972
*	FID GLB COMDTY STK	Registered investment company	3,849
*	FID US BOND IDX	Registered investment company	162,099
*	FID 500 INDEX	Registered investment company	762,652
*	FID GLB EX US IDX	Registered investment company	310,164
*	FID MID CAP IDX	Registered investment company	16,223
*	FID SM CAP IDX	Registered investment company	3,303
*	FID TOTAL MKT IDX	Registered investment company	706,456
*	FID INTL INDEX	Registered investment company	278,895
*	FID EXTD MKT IDX	Registered investment company	15,938
*	FID TOTAL EMERG MKTS	Registered investment company	68,509
*	FID INFL PR BD IDX	Registered investment company	6,971
*	FID FDM IDX 2010 IPR	Registered investment company	243,078
*	FID INTL SUSTN IDX	Registered investment company	11,891
*	FID INTM TR BD IDX	Registered investment company	2,481
*	FID LT TR BD IDX	Registered investment company	2,155
*	FID FDM IDX 2030 IPR	Registered investment company	531,431
			236,978,224
	POOLED SEPARATE ACCOUNTS:		
*	TIAA Real Estate	Pooled separate accounts	13,594,924
	FIXED ANNUITY CONTRACTS:		
*	TIAA Traditional Benefit Responsive	Annuity contracts	55,506,267
*	TIAA Traditional Non-Benefit Responsive	Annuity contracts - fully benefit responsive	24,860,589
			80,366,856
	NOTES RECEIVABLE FROM PARTICIPANTS:		
*	Notes receivable from participants	Interest at 4.25%-6.00%, various monthly payments through December 2026	186,757
			$ 333,088,954

* Denotes party-in-interest

The accompanying notes are an integral part of this schedule.