

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information—enter all requested information	
1a Name of plan <u>KING INDUSTRIES, INC. 401(K) RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶	<u>004</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>KING INDUSTRIES, INC.</u> <u>P.O. BOX 588</u> <u>NORWALK, CT 06852</u> <u>SCIENCE ROAD</u> <u>NORWALK, CT 06852</u>	1c Effective date of plan <u>04/01/1993</u>	2b Employer Identification Number (EIN) <u>06-0796922</u>
	2c Plan Sponsor's telephone number <u>203-866-5551</u>	2d Business code (see instructions) <u>325500</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/11/2022</u>	<u>BETH LUDDY</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	266
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	224
a(2) Total number of active participants at the end of the plan year		6a(2)	234
b Retired or separated participants receiving benefits.....		6b	1
c Other retired or separated participants entitled to future benefits		6c	50
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	285
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	2
f Total. Add lines 6d and 6e		6f	287
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	272
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	12
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2S 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan KING INDUSTRIES, INC. 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 KING INDUSTRIES, INC.	D Employer Identification Number (EIN) 06-0796922	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	10543	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	2350	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AF EUROPAC GRTH R4 - AMERICAN FUND 95-2566717	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AF FUNDAMNTL INVS R4 - AMERICAN FU 95-2566717	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AF GRTH FUND AMER R4 - AMERICAN FU 95-2566717	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE & COX INCOME - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.08%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EV ATL CAP SMID-CP I - BNY MELLON 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VRTS A TECHNOLOGY IS - VIRTUS FUND 4400 COMPUTER DRIVE WESTBOROUGH, MA 01581	0.10%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VRTS NFJ DIV VAL IS - VIRTUS FUND 4400 COMPUTER DRIVE WESTBOROUGH, MA 01581	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan KING INDUSTRIES, INC. 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 KING INDUSTRIES, INC.	D Employer Identification Number (EIN) 06-0796922	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	118400	142865
(2) Participant contributions.....	1b(2)	57587	47858
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	620862	530592
(9) Value of interest in common/collective trusts.....	1c(9)	2832982	2311020
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	30847908	37204924
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	34477739	40237259

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	34477739	40237259
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	526627	
(B) Participants	2a(1)(B)	2138786	
(C) Others (including rollovers).....	2a(1)(C)	128677	
(2) Noncash contributions.....	2a(2)	0	2794090
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	26123	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		26123
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3167410	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3167410
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-54132
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1526456
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		7459947
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1663933	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1663933
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		23601
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	10543	
(4) Other.....	2i(4)	2350	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		12893
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1700427
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		5759520
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WILLIAM H. PARR AND CO. LLP

(2) EIN: 06-0727429

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan KING INDUSTRIES, INC. 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ► 004
C Plan sponsor's name as shown on line 2a of Form 5500 KING INDUSTRIES, INC.	D Employer Identification Number (EIN) 06-0796922

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☐ No
--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020
AND
INDEPENDENT AUDITOR'S REPORT

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN

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INDEPENDENT AUDITOR'S REPORT

Trustees
King Industries, Inc. 401(k) Retirement Plan
Norwalk, Connecticut

Opinion

We have audited the accompanying financial statements of King Industries, Inc. 401(k) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of King Industries, Inc. 401(k) Retirement Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years ended December 31, 2021 and 2020, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of King Industries, Inc. 401(k) Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about King Industries, Inc. 401(k) Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of King Industries, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about King Industries, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required By ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held for investment purposes at the end of the year (Attachment to Schedule H of IRS Form 5500) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

October 10, 2022

William H. Parr & Company, LLP

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments at fair value (See Note E)		
Mutual Funds	\$ 37,204,924	\$ 30,847,908
Investments at fair value (See Note E)		
Fidelity Managed Income Portfolio CL 1	2,311,020	2,832,982
Receivables		
Employer contributions	142,865	118,400
Participant contributions	47,858	57,587
Notes receivable from participants	<u>530,592</u>	<u>620,862</u>
Total receivables	<u>721,315</u>	<u>796,849</u>
Total assets	<u>40,237,259</u>	<u>34,477,739</u>
Liabilities		
Excess participant contributions	<u>0</u>	<u>0</u>
Net assets available for benefits	<u><u>\$ 40,237,259</u></u>	<u><u>\$ 34,477,739</u></u>

See accompanying notes to the financial statements.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Additions:		
Investment income:		
Dividends	\$ 3,185,770	\$ 1,651,372
Net appreciation (depreciation) of assets, including realized gains and losses	<u>1,453,964</u>	<u>4,245,644</u>
Total investment income (loss)	<u>4,639,734</u>	<u>5,897,016</u>
 Interest income on notes receivable from participants	<u>26,728</u>	<u>28,192</u>
 Contributions:		
Employer contributions	526,627	415,097
Participant contributions	2,138,786	1,774,168
Excess participant contribution adjustment	0	0
Rollovers	<u>128,677</u>	<u>97,213</u>
Total contributions	<u>2,794,090</u>	<u>2,286,478</u>
 Total additions	<u><u>7,460,552</u></u>	<u><u>8,211,687</u></u>
 Deductions:		
Benefits paid directly to participants and beneficiaries including deemed distributions of participant loans	(1,688,139)	(4,144,033)
Participant loan maintenance and miscellaneous fees	(12,893)	(11,980)
 Total deductions	<u><u>(1,701,032)</u></u>	<u><u>(4,156,013)</u></u>
 Net increase (decrease)	5,759,520	4,055,674
 Net assets available for benefits:		
Beginning of year	34,477,739	30,422,065
End of year	<u><u>\$ 40,237,259</u></u>	<u><u>\$ 34,477,739</u></u>

See accompanying notes to the financial statements.

**KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS**

A. DESCRIPTION OF PLAN

The following description of the King Industries, Inc. 401(k) Retirement Plan provides general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company who attain age 20 ½ and complete 90 days of service. Effective May 16, 2016, security guard 2, temporary employees, seasonal employees, college interns, and co-op students are excluded. The Plan is subject to the provisions of the Employment Security Act of 1974 (ERISA).

Contributions

Participants may make elective deferral contributions (lesser of 50% of eligible compensation or \$19,500 in 2021). Participants who are projected to be age 50 or older at the end of the calendar year and who are making deferral contributions to the plan may also make a catch-up contribution of up to \$6,500 in 2021. In addition to the elective deferrals of employees, the Company may make discretionary contributions to the plan. Effective November 1, 2011, the Company may make separate contributions to each participant group (group one: employees hired before November 1, 2011; group two: employees hired on or after November 1, 2011). Participants may make rollover contributions from other qualified plans. Effective March 30, 2014, participants are also allowed to make Roth contributions.

Participants' Accounts

Participants' accounts are credited with the participants' contributions, rollover contributions, allocation of discretionary employer contributions and allocation of forfeitures for eligible participants, and earnings thereon.

Vesting

Participants are immediately vested in their contributions, including their rolled over contributions, plus earnings thereon. Vesting in Employer Discretionary Contributions are based on years of continuous service. Participants are 100% vested after 5 years of credited service. Effective January 1, 2018, participants hired prior to January 1, 2018 will be 100% vested in Employer Discretionary Contributions.

Notes Receivable from Participants

Participants may borrow from their fund accounts. The loan will be limited to the lesser of \$50,000 or 1/2 of the participant's vested account balance. The loan will be secured by 50% of the participant's vested account balance. The interest rate will be the prevailing rate determined by the Plan Administrator. The outstanding participant loan balance as of December 31, 2021 and 2020 is \$530,592 and \$620,862, respectively.

Forfeitures

Forfeitures are retained in the plan (invested in Fidelity Managed Income Portfolio). Forfeitures from participants' accounts will be first used to pay administrative expenses and the remaining amounts will be applied to reduce Employer Contributions. Forfeitures from Employer Contributions will be allocated to the accounts of eligible participants. The unused forfeited amount as of December 31, 2021 and 2020 is \$50,971 and \$30,099, respectively.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

A. DESCRIPTION OF PLAN (continued)

Payment of Benefits

You may defer receipt of your distribution until a later date, however, you cannot postpone it if your vested account balance is \$1,000 or less in which case the plan administration will direct the trustee to distribute it to you as a lump sum distribution without your consent. If your vested account balance exceeds \$1,000, you may delay your distribution until you are required by law to receive minimum required distributions. You will have a continuing election to request a distribution if you elect to postpone your distributions unless you are re-employed by your employer. The value of your account balance will continue to increase or decrease, as appropriate, based on the investment returns until it is distributed. Your written consent will be required for any distributions if your vested account balance is greater than \$1,000.

Investment Options

All investments are directed by participants. Participants may choose from the following (22 mutual funds and Fidelity Managed Income Portfolio Class 1) and change their investment directions on a daily basis:

Mutual Funds:

American Funds 2010
American Funds 2015
American Funds 2020
American Funds 2025
American Funds 2030
American Funds 2035
American Funds 2040
American Funds 2045
American Funds 2050
American Funds 2055
American Funds 2060
American Funds Europacific Growth Fund
American Funds Fundamental Investors
American Funds Growth Fund of America
Dodge & Cox Income
Eaton Vance Atlanta Capital SMID-Cap Fund
Fidelity 500 Index
Fidelity Extended Market Index Fund
Fidelity Small Cap Index Advantage
Vanguard Total Bond Market Admiral
Virtus NFJ Dividend Value Fund
Virtus Technology Fund

Fidelity Managed Income Portfolio Class 1 (*)

(*) one of the portfolios constituting Fidelity Group Trust for Employee Benefit Plans

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

B. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

All investments in Mutual Funds are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of Mutual Funds are valued at quoted market prices. Investment in Fidelity Managed Income Portfolio Class 1 (no longer considered a fully benefit-responsive investment contract) is also reported at fair value. Contract value of Fidelity Managed Income Portfolio Class 1 at December 31, 2021 and 2020 is \$2,290,634 and \$2,737,116, respectively. Also see notes under "Fair Value Measurements." Purchases and sales of securities are recorded on a trade-date basis. Interest income, if any, is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Investment Transactions and Income of Fidelity Managed Income Portfolio Class 1

Investment transactions are accounted for on a trade date basis. Investment income is accrued as earned. Income earned from wrap contracts is reported net of fees paid to wrap contract providers.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Related expenses are recorded as participant loan maintenance and miscellaneous fees and are expensed when incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefit payments are recorded when paid.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

B. SUMMARY OF ACCOUNTING POLICIES (continued)

Excess Participants' Contributions

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as liabilities with the corresponding reductions to contributions. The excess participants' contributions for the years ended December 31, 2021 and 2020 is \$0.

Administrative Expenses

Fidelity funds are managed by Fidelity Management Trust Company. Fidelity is also the recordkeeper and provides administrative services. Certain fees are paid by the Company and certain fees are paid by the Plan. Fees paid by the Plan are reported as Participant loan maintenance and miscellaneous fees on the Statements of Changes in Net Assets Available for Benefits. Investment related expenses are reflected in net (depreciation) appreciation of fair value of investments. Other fees, including the auditor's fees, are paid by the Company.

Subsequent events

The plan has evaluated subsequent events through October 10, 2022, the date the financial statements were available to be issued. King Industries, Inc. going concern and its ability to continue to make the employer discretionary contributions to the King Industries, Inc. 401(k) Retirement Plan are not affected by COVID-19.

C. TAX STATUS

The trust established under the Plan to hold the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code (IRC), and, accordingly, the trust's net investment income is exempt from income taxes. Effective July 1, 2008, the Plan adopted the Fidelity Prototype Profit Sharing/401(k) Plan and Fidelity has obtained a favorable opinion letter dated June 30, 2020 from the Internal Revenue Service and the Plan Sponsor believes that the Plan continues to qualify and to operate in compliance with the applicable requirements of the IRC. Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken certain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

D. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the plan to discontinue its contributions at any time and to terminate the plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contributions.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

E. INVESTMENTS

Plan investments at 12/31/2021 and 12/31/2020:

	<u>2021</u>	<u>2020</u>
Mutual Funds:		
American Funds 2010	\$ 171,367	\$ 454,289
American Funds 2015	252,813	211,996
American Funds 2020	1,093,818	892,145
American Funds 2025	2,869,049	2,465,252
American Funds 2030	1,599,404	699,505
American Funds 2035	877,615	640,351
American Funds 2040	672,882	552,410
American Funds 2045	1,173,369	1,189,961
American Funds 2050	655,408	509,302
American Funds 2055	1,920,766	1,414,809
American Funds 2060	747,616	463,915
American Funds Europacific Growth Fund	1,705,110	1,369,032
American Funds Fundamental Investors	3,374,581	2,966,678
American Funds Growth Fund of America	2,098,157	1,775,722
Dodge & Cox Income	2,327,777	2,419,397
Eaton Vance Atlanta Capital SMID-Cap Fund	1,957,516	1,836,018
Fidelity 500 Index	2,896,573	1,713,791
Fidelity Extended Market Index Fund	2,495,389	2,346,948
Fidelity Small Cap Index Advantage	397,865	184,942
Vanguard Total Bond Market Admiral	692,754	747,091
Virtus NFJ Dividend Value Fund	1,378,616	832,006
Virtus Technology Fund	5,846,478	5,162,346
Total investments at fair value	<u>\$ 37,204,924</u>	<u>\$ 30,847,908</u>
 Fidelity Managed Income Portfolio Class 1 (*)		
Fair value	\$ 2,311,020	\$ 2,832,982
Contract value	2,290,634	2,737,116

(*) one of the portfolios constituting Fidelity Group Trust Employee Benefit Plans

9/30/2022 price of all 22 mutual funds are down from 12/31/2021 price

Investment Policies and Strategies:

King Industries, Inc. 401(k) Retirement Plan is 100% Participant Directed Plan. King Industries, Inc. 401(k) Retirement Plan offers participants a broad range of investment alternatives (see above) and permits participants to exercise control over the assets in his/her account.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

F. RELATED PARTIES AND PARTIES-IN-INTEREST TRANSACTIONS

Fidelity funds are managed by Fidelity Management Trust Company. Fidelity is also the recordkeeper and provides administrative services. Certain fees are paid by the Company and certain fees are paid by the Plan. Fees paid by the Plan are reported as Participant loan maintenance and miscellaneous fees on the Statements of Changes in Net Assets Available for Benefits. Fidelity Management Trust Company is also the trustee as defined by the plan, therefore, these transactions qualify as parties-in-interest transactions. Other fees, including the auditor's fees, are also paid by the Company.

G. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits.

H. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

H. FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
American Funds 2010	\$ 171,367	\$ -	\$ -	\$ 171,367
American Funds 2015	252,813	-	-	252,813
American Funds 2020	1,093,818	-	-	1,093,818
American Funds 2025	2,869,049	-	-	2,869,049
American Funds 2030	1,599,404	-	-	1,599,404
American Funds 2035	877,615	-	-	877,615
American Funds 2040	672,882	-	-	672,882
American Funds 2045	1,173,369	-	-	1,173,369
American Funds 2050	655,408	-	-	655,408
American Funds 2055	1,920,766	-	-	1,920,766
American Funds 2060	747,616	-	-	747,616
American Funds Europacific Growth Fund	1,705,110	-	-	1,705,110
American Funds Fundamental Investors	3,374,581	-	-	3,374,581
American Funds Growth Fund of America	2,098,157	-	-	2,098,157
Dodge & Cox Income	2,327,777	-	-	2,327,777
Eaton Vance Atlanta Capital SMID-Cap Fund	1,957,516	-	-	1,957,516
Fidelity 500 Index	2,896,573	-	-	2,896,573
Fidelity Extended Market Index Fund	2,495,389	-	-	2,495,389
Fidelity Small Cap Index Advantage	397,865	-	-	397,865
Vanguard Total Bond Market Admiral	692,754	-	-	692,754
Virtus NFJ Dividend Value Fund	1,378,616	-	-	1,378,616
Virtus Technology Fund	5,846,478	-	-	5,846,478
Total investments at fair value	<u>\$37,204,924</u>	<u>-</u>	<u>-</u>	<u>\$ 37,204,924</u>

Fidelity Managed Income Portfolio Class 1 (*)

Contract Value at December 31, 2021 -----	\$ 2,290,634
Fair Value at December 31, 2021 -----	\$ 2,311,020

Shares of Mutual Funds are valued at quoted market prices and Units of Fidelity Managed Portfolio are valued by Fidelity Management Trust Co.

(*) one of the portfolios constituting Fidelity Group Employee Benefit Plans

Fidelity Managed Portfolio is and will be valued daily. It is the policy of the Trustee to use its best efforts to maintain a stable net asset value (NAV) of \$1.00 per unit.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

H. FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
American Funds 2010	\$ 454,289	\$ -	\$ -	\$ 454,289
American Funds 2015	211,996	-	-	211,996
American Funds 2020	892,145	-	-	892,145
American Funds 2025	2,465,252	-	-	2,465,252
American Funds 2030	699,505	-	-	699,505
American Funds 2035	640,351	-	-	640,351
American Funds 2040	552,410	-	-	552,410
American Funds 2045	1,189,961	-	-	1,189,961
American Funds 2050	509,302	-	-	509,302
American Funds 2055	1,414,809	-	-	1,414,809
American Funds 2060	463,915	-	-	463,915
American Funds Europacific Growth Fund	1,369,032	-	-	1,369,032
American Funds Fundamental Investors	2,966,678	-	-	2,966,678
American Funds Growth Fund of America	1,775,722	-	-	1,775,722
Dodge & Cox Income	2,419,397	-	-	2,419,397
Eaton Vance Atlanta Capital SMID-Cap Fund	1,836,018	-	-	1,836,018
Fidelity 500 Index	1,713,791	-	-	1,713,791
Fidelity Extended Market Index Fund	2,346,948	-	-	2,346,948
Fidelity Small Cap Index Advantage	184,942	-	-	184,942
Vanguard Total Bond Market Admiral	747,091	-	-	747,091
Virtus NFJ Dividend Value Fund	832,006	-	-	832,006
Virtus Technology Fund	5,162,346	-	-	5,162,346
Total investments at fair value	<u>\$30,847,908</u>	<u>-</u>	<u>-</u>	<u>\$ 30,847,908</u>

Fidelity Managed Income Portfolio Class 1 (*)

Contract Value at December 31, 2020 -----	\$ 2,737,116
Fair Value at December 31, 2020 -----	\$ 2,832,982

Shares of Mutual Funds are valued at quoted market prices and Units of Fidelity Managed Portfolio are valued by Fidelity Management Trust Co.

(*) one of the portfolios constituting Fidelity Group Employee Benefit Plans

Fidelity Managed Portfolio is and will be valued daily. It is the policy of the Trustee to use its best efforts to maintain a stable net asset value (NAV) of \$1.00 per unit.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

H. FAIR VALUE MEASUREMENTS (continued)

Fair Value of Investments in Entities that Use NAV

The following table summarized investments measured at fair value based on NAV per share as of December 31, 2021 and 2020, respectively:

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Fidelity Managed Income Portfolio (*)	\$2,311,020	N/A	Participant Level Daily Plan Level Up to 12 months	None
<u>December 31, 2020</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
Fidelity Managed Income Portfolio (*)	\$2,832,982	N/A	Participant Level Daily Plan Level Up to 12 months	None

(*)

The Managed Income Portfolio (Portfolio) was established under the Declaration of Trust for the Fidelity Group Trust for Employee Benefit Plans (Trust) dated April 23, 1981, as amended thereafter from time to time. Fidelity Management Trust Company (FMTC), a Massachusetts chartered trust company, is the Trustee of the Trust and the Manager of the Portfolio. The Portfolio offers two classes of units, Class I and Class II, each of which have equal rights to assets.

The Portfolio's investment objective is to seek the preservation of capital and to provide a competitive level of income over time that is consistent with the preservation of capital. To achieve its investment objective, the Portfolio invests in assets (typically fixed-income securities or bond funds and may include derivative instruments such as futures contracts and swap agreements), enters into "wrap" contracts issued by third-parties, and invests in cash equivalents represented by shares in money market funds. FMTC seeks to minimize the exposure of the Portfolio to wrap credit risk through, among other means, diversification of the wrap contracts across an approved group of issuers. The Portfolio's ability to receive amounts due pursuant to these contracts is dependent upon the issuers' ability to meet their financial obligations.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. FIDELITY MANAGED INCOME PORTFOLIO

Investment Objectives

The primary investment objective of the Portfolio is to seek the preservation of capital; the secondary investment objective of the Portfolio is to provide a level of income over time that is consistent with the preservation of capital.

Eligible Investments

The Portfolio will be primarily invested in some or all of the following types of fixed income securities:

- Investment contracts issued by insurance companies, banks, and other financial institutions.
- Debt obligations issued or guaranteed by the U.S. government, U.S. government agencies or U.S. government-sponsored corporations or agencies.
- Debt obligations of domestic and non-U.S. corporations, foreign governmental issuers, and supranationals.
- Mortgage-backed securities, including collateralized mortgage obligations and commercial mortgage-backed securities, and other debt instruments backed by mortgage-backed securities.
- Asset-backed securities.
- Obligations issued or guaranteed by U.S. local, city and state governments and agencies.
- Private placements, including securities defined under Rule 144A.
- Derivative instruments, including futures contracts, option contracts, and swap agreements.
- Other securities including, but not limited to, zero coupon bonds, medium-term notes, preferred securities, structured notes, floating-rate debt, and inflation protected securities.
- Cash or short-term debt obligations including, but not limited to, government securities, commercial paper, certificates of deposit, time deposits, bankers' acceptances, and repurchase agreements.
- Collective investment vehicles or shares of investment companies that invest primarily in fixed income securities; provided, however, that any such investments in collective investment vehicles or shares of investment companies which are managed by the Trustee or its affiliates shall be made in accordance with the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Trustee may lend Portfolio securities through its securities lending operations.

Investment Restrictions

Under normal market conditions, the Portfolio will follow the guidelines listed below:

- At the time of purchase, fixed income securities and investment contracts must meet the then current credit and diversification requirements.
- At the time of purchase, collective investment vehicles and investment companies must have a weighted average internal or external credit rating that meets the then current credit and diversification requirements.
- Securities downgraded below BBB- (or the equivalent) subsequent to purchase may be held subject to the then current credit and diversification requirements.
- Investments of the Portfolio shall include features (e.g., investment contracts) that allow the Portfolio to utilize contract (book) value accounting.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. FIDELITY MANAGED INCOME PORTFOLIO (continued)

Diversifications

Under normal market conditions, the Portfolio will follow the guidelines listed below:

- At the time of purchase, the maximum investment in the debt of a single credit issuer or collateral pool will be 5% of the Portfolio. Debt obligations issued or guaranteed by the U.S. government, U.S. government agencies and U.S. government-sponsored enterprises are exempt from this limitation.
- At the time of purchase, the maximum investment in structured product securities of any single sponsor will be no more than 10%. Debt obligations issued or guaranteed by the U.S. government, U.S. government agencies and U.S. government-sponsored enterprises are exempt from this limitation.

Duration

The maximum duration of the Portfolio shall be three and one-half (3.5) years.

Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. It is the policy of the Portfolio to use its best efforts to maintain a stable net asset value (NAV) of \$1.00 per unit, although there is no guarantee that the Portfolio will be able to maintain this value. In accordance with valuation policies and procedures approved by the Trustee, the Portfolio attempts to obtain prices from one or more third party pricing vendors or brokers to value its investments. When current market prices or quotations are not readily available or reliable, securities will be fair valued in good faith by the FMTC Fair Value Committee (the Committee), in accordance with procedures adopted by the Trustee. Factors used in determining fair value vary by security type and may include market or security specific events, changes in interest rates and credit quality. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The Committee oversees the Portfolio's valuation policies and procedures and is responsible for approving and reporting to the Trustee all fair value determinations.

The Portfolio is valued daily and will seek to maintain a stable net asset value. Neither the Portfolio nor the Trustee can guarantee that the unit value shall always remain stable. Any benefit responsive investment contracts in the Portfolio will be valued at their contract value, in accordance with generally accepted accounting principles. These investment contracts provide for benefit responsive withdrawals and investment exchanges at contract value; however, withdrawals or investment exchanges prompted by an employer-initiated event, such as withdrawals resulting from the sale of a division of the sponsor of a Participating Plan (the "Plan Sponsor"), a corporate layoff or early retirement program, change(s) in the investment options of a Participating Plan, or termination or partial termination of a Participating Plan, may be paid at the contract's market value, which may be less than contract value, or may be subject to a contract charge or penalty.

Eligible Investors

The Portfolio shall only be made available to 401(k), profit sharing and other qualified or governmental defined contribution plans, including retirement income accounts under Internal Revenue Code Section 403(b)(9) meeting the definition of Qualified Investor under Section 1.12 of the Trust. Monies may be invested in the Portfolio as a result of participant investment directions under a Participating Plan or as a result of Plan Sponsor investment directions with respect to some or all of a participant's account or with respect to forfeitures or other amounts temporarily held on an unallocated basis under a Participating Plan.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. FIDELITY MANAGED INCOME PORTFOLIO (continued)

Limitations on Withdrawals and Exchanges

- **Participant-Directed Withdrawals and Exchanges -**
Withdrawals made in order to accommodate distribution to participants under a Participating Plan, whether in-service or following termination of employment, may be made on any business day. Withdrawals made in order to accommodate a participant-directed exchange to another investment option under a Participating Plan may be made on any business day, provided that the exchange is not directed into a competing fund (money market funds, self-directed brokerage, or certain other types of fixed income funds). Transferred amounts must be held in a non-competing investment option for 90 days before subsequent transfers to a competing fund can occur.
- **Non-Participant Directed Withdrawals -**
Withdrawals directed by a Plan Sponsor must be preceded by twelve (12) months written notice to the Trustee; provided, however, that the Trustee may, in its discretion, complete any such plan-level withdrawals before the expiration of such twelve (12) month period.

Changes in Portfolio Investment Objectives and Guidelines

The Trustee in its discretion may make changes from time to time in the Portfolio's investment objectives and guidelines. Sixty (60) days prior notice of any such change must be provided to the Applicable Fiduciary of each Participating Plan having an interest in the Portfolio.

Units of Participation

The beneficial interest in the net assets of the Portfolio is represented by units. Net asset value per unit is determined each business day. Issues and redemptions of units are recorded, upon receipt of unitholder's instructions in good order, based on the next determined net asset value per unit normally each day. In unusual market conditions, in accordance with the Declaration of Trust, the Trustee may in its sole discretion, impose restrictions on issues and redemptions of units.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500

	2021		2020	
	F/S	Form 5500	F/S	Form 5500
<u>Net assets available for benefits/Net assets</u>				
Value of interest in common/collective trusts		2,311,020		2,832,982
Value of interest in registered investment companies		37,204,924		30,847,908
Mutual Funds	37,204,924		30,847,908	
Fidelity Managed Income Portfolio	2,311,020		2,832,982	
Employer contributions receivable	142,865	142,865	118,400	118,400
Participant contributions receivable	47,858	47,858	57,587	57,587
Notes receivable from participants	530,592	530,592	620,862	620,862
Liabilities - Excess participants' cont/Other liab	0	0	0	0
Net assets available for benefits/Net assets	<u>40,237,259</u>	<u>40,237,259</u>	<u>34,477,739</u>	<u>34,477,739</u>

	2021		2020	
	F/S	Form 5500	F/S	Form 5500
<u>Income and expenses:</u>				
Dividends	3,185,770		1,651,372	
Dividends - registered investment company shares		3,167,410		1,613,483
Net appreciation (depreciation) of assets, including realized gains and losses	1,453,964		4,245,644	
Interest - participants loans	26,728	26,123	28,192	28,192
Net investment gain from common/collective trusts		(54,132)		99,472
Net investment gain (loss) from registered invest. companies		1,526,456		4,184,062
Employer contributions	526,627	526,627	415,097	415,097
Participant contributions	2,138,786	2,138,786	1,774,168	1,774,168
Excess participants' contribution adjustment	0		0	
Rollovers	128,677	128,677	97,213	97,213
Benefits paid directly to participants & beneficiaries	(1,688,139)	(1,663,933)	(4,144,033)	(4,138,234)
Corrective/Deemed distribution		(23,601)		(5,799)
Participant loan maintenance & misc fees	(12,893)		(11,980)	
Fees		(12,893)		(11,980)
Net increase (decrease)/Net income (loss) - See Notes	<u>5,759,520</u>	<u>5,759,520</u>	<u>4,055,674</u>	<u>4,055,674</u>

SUPPLEMENTARY INFORMATION

King Industries, Inc. 401(k) Retirement Plan
Plan Sponsor: King Industries, Inc. Plan Sponsor EIN: 060796922 Plan Number: 004
Schedule H Attachment, Part IV, Line 4i
Schedule of Assets Held for Investment Purposes
At End of Year (December 31, 2021)

(a)	Identity of Issue (b)	Description of Investment (c)	Cost of Asset (d)	Current Value (e)
	American Funds 2010	Mutual Fund	\$ 146,359	\$ 171,367
	American Funds 2015	Mutual Fund	225,446	252,813
	American Funds 2020	Mutual Fund	936,997	1,093,818
	American Funds 2025	Mutual Fund	2,528,437	2,869,049
	American Funds 2030	Mutual Fund	1,460,418	1,599,404
	American Funds 2035	Mutual Fund	675,608	877,615
	American Funds 2040	Mutual Fund	533,807	672,882
	American Funds 2045	Mutual Fund	890,745	1,173,369
	American Funds 2050	Mutual Fund	512,459	655,408
	American Funds 2055	Mutual Fund	1,498,500	1,920,766
	American Funds 2060	Mutual Fund	607,262	747,616
	American Funds Europacific Growth Fund	Mutual Fund	1,431,518	1,705,110
	American Funds Fundamental Investors	Mutual Fund	2,319,152	3,374,581
	American Funds Growth Fund of America	Mutual Fund	1,429,968	2,098,157
	Dodge & Cox Income	Mutual Fund	2,308,339	2,327,777
	Eaton Vance Atlanta Capital SMID-Cap Fund	Mutual Fund	1,427,544	1,957,516
*	Fidelity 500 Index	Mutual Fund	2,094,085	2,896,573
*	Fidelity Extended Market Index Fund	Mutual Fund	2,056,281	2,495,389
*	Fidelity Small Cap Index Advantage	Mutual Fund	350,831	397,865
	Vanguard Total Bond Market Admiral	Mutual Fund	680,103	692,754
	Virtus NFJ Dividend Value Fund	Mutual Fund	1,301,359	1,378,616
	Virtus Technology Fund	Mutual Fund	5,050,382	5,846,478
*	Fidelity Managed Income Portfolio CL 1	See Notes below	2,290,634	2,311,020
	Notes Receivable from Participants	Int Rate: 3.25% - 9%	530,592	530,592
	Total		\$ 33,286,826	\$ 40,046,536

Notes: One of the portfolios constituting Fidelity Group Trust for Employee Benefit Plans

* Fidelity funds are managed by Fidelity Management Trust Company. Fidelity is also the recordkeeper and provides administrative services. Certain fees are paid by the Company and certain fees are paid by the Plan. Fees paid by the Plan are reported as Participant loan maintenance and miscellaneous fees on the Statements of Changes in Net Assets for Benefits. Fidelity Management Trust Company is also the trustee as defined by the plan, therefore, these transactions qualify as parties-in-interest transactions.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020
AND
INDEPENDENT AUDITOR'S REPORT

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN

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INDEPENDENT AUDITOR'S REPORT

Trustees
King Industries, Inc. 401(k) Retirement Plan
Norwalk, Connecticut

Opinion

We have audited the accompanying financial statements of King Industries, Inc. 401(k) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of King Industries, Inc. 401(k) Retirement Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years ended December 31, 2021 and 2020, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of King Industries, Inc. 401(k) Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about King Industries, Inc. 401(k) Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of King Industries, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about King Industries, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required By ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held for investment purposes at the end of the year (Attachment to Schedule H of IRS Form 5500) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

October 10, 2022

William H. Parr & Company, LLP

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments at fair value (See Note E)		
Mutual Funds	\$ 37,204,924	\$ 30,847,908
Investments at fair value (See Note E)		
Fidelity Managed Income Portfolio CL 1	2,311,020	2,832,982
Receivables		
Employer contributions	142,865	118,400
Participant contributions	47,858	57,587
Notes receivable from participants	<u>530,592</u>	<u>620,862</u>
Total receivables	<u>721,315</u>	<u>796,849</u>
Total assets	<u>40,237,259</u>	<u>34,477,739</u>
Liabilities		
Excess participant contributions	<u>0</u>	<u>0</u>
Net assets available for benefits	<u><u>\$ 40,237,259</u></u>	<u><u>\$ 34,477,739</u></u>

See accompanying notes to the financial statements.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Additions:		
Investment income:		
Dividends	\$ 3,185,770	\$ 1,651,372
Net appreciation (depreciation) of assets, including realized gains and losses	<u>1,453,964</u>	<u>4,245,644</u>
Total investment income (loss)	<u>4,639,734</u>	<u>5,897,016</u>
 Interest income on notes receivable from participants	<u>26,728</u>	<u>28,192</u>
 Contributions:		
Employer contributions	526,627	415,097
Participant contributions	2,138,786	1,774,168
Excess participant contribution adjustment	0	0
Rollovers	<u>128,677</u>	<u>97,213</u>
Total contributions	<u>2,794,090</u>	<u>2,286,478</u>
 Total additions	<u><u>7,460,552</u></u>	<u><u>8,211,687</u></u>
 Deductions:		
Benefits paid directly to participants and beneficiaries including deemed distributions of participant loans	(1,688,139)	(4,144,033)
Participant loan maintenance and miscellaneous fees	(12,893)	(11,980)
 Total deductions	<u><u>(1,701,032)</u></u>	<u><u>(4,156,013)</u></u>
 Net increase (decrease)	5,759,520	4,055,674
 Net assets available for benefits:		
Beginning of year	34,477,739	30,422,065
End of year	<u><u>\$ 40,237,259</u></u>	<u><u>\$ 34,477,739</u></u>

See accompanying notes to the financial statements.

**KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS**

A. DESCRIPTION OF PLAN

The following description of the King Industries, Inc. 401(k) Retirement Plan provides general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company who attain age 20 ½ and complete 90 days of service. Effective May 16, 2016, security guard 2, temporary employees, seasonal employees, college interns, and co-op students are excluded. The Plan is subject to the provisions of the Employment Security Act of 1974 (ERISA).

Contributions

Participants may make elective deferral contributions (lesser of 50% of eligible compensation or \$19,500 in 2021). Participants who are projected to be age 50 or older at the end of the calendar year and who are making deferral contributions to the plan may also make a catch-up contribution of up to \$6,500 in 2021. In addition to the elective deferrals of employees, the Company may make discretionary contributions to the plan. Effective November 1, 2011, the Company may make separate contributions to each participant group (group one: employees hired before November 1, 2011; group two: employees hired on or after November 1, 2011). Participants may make rollover contributions from other qualified plans. Effective March 30, 2014, participants are also allowed to make Roth contributions.

Participants' Accounts

Participants' accounts are credited with the participants' contributions, rollover contributions, allocation of discretionary employer contributions and allocation of forfeitures for eligible participants, and earnings thereon.

Vesting

Participants are immediately vested in their contributions, including their rolled over contributions, plus earnings thereon. Vesting in Employer Discretionary Contributions are based on years of continuous service. Participants are 100% vested after 5 years of credited service. Effective January 1, 2018, participants hired prior to January 1, 2018 will be 100% vested in Employer Discretionary Contributions.

Notes Receivable from Participants

Participants may borrow from their fund accounts. The loan will be limited to the lesser of \$50,000 or 1/2 of the participant's vested account balance. The loan will be secured by 50% of the participant's vested account balance. The interest rate will be the prevailing rate determined by the Plan Administrator. The outstanding participant loan balance as of December 31, 2021 and 2020 is \$530,592 and \$620,862, respectively.

Forfeitures

Forfeitures are retained in the plan (invested in Fidelity Managed Income Portfolio). Forfeitures from participants' accounts will be first used to pay administrative expenses and the remaining amounts will be applied to reduce Employer Contributions. Forfeitures from Employer Contributions will be allocated to the accounts of eligible participants. The unused forfeited amount as of December 31, 2021 and 2020 is \$50,971 and \$30,099, respectively.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

A. DESCRIPTION OF PLAN (continued)

Payment of Benefits

You may defer receipt of your distribution until a later date, however, you cannot postpone it if your vested account balance is \$1,000 or less in which case the plan administration will direct the trustee to distribute it to you as a lump sum distribution without your consent. If your vested account balance exceeds \$1,000, you may delay your distribution until you are required by law to receive minimum required distributions. You will have a continuing election to request a distribution if you elect to postpone your distributions unless you are re-employed by your employer. The value of your account balance will continue to increase or decrease, as appropriate, based on the investment returns until it is distributed. Your written consent will be required for any distributions if your vested account balance is greater than \$1,000.

Investment Options

All investments are directed by participants. Participants may choose from the following (22 mutual funds and Fidelity Managed Income Portfolio Class 1) and change their investment directions on a daily basis:

Mutual Funds:

American Funds 2010
American Funds 2015
American Funds 2020
American Funds 2025
American Funds 2030
American Funds 2035
American Funds 2040
American Funds 2045
American Funds 2050
American Funds 2055
American Funds 2060
American Funds Europacific Growth Fund
American Funds Fundamental Investors
American Funds Growth Fund of America
Dodge & Cox Income
Eaton Vance Atlanta Capital SMID-Cap Fund
Fidelity 500 Index
Fidelity Extended Market Index Fund
Fidelity Small Cap Index Advantage
Vanguard Total Bond Market Admiral
Virtus NFJ Dividend Value Fund
Virtus Technology Fund

Fidelity Managed Income Portfolio Class 1 (*)

(*) one of the portfolios constituting Fidelity Group Trust for Employee Benefit Plans

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

B. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

All investments in Mutual Funds are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of Mutual Funds are valued at quoted market prices. Investment in Fidelity Managed Income Portfolio Class 1 (no longer considered a fully benefit-responsive investment contract) is also reported at fair value. Contract value of Fidelity Managed Income Portfolio Class 1 at December 31, 2021 and 2020 is \$2,290,634 and \$2,737,116, respectively. Also see notes under "Fair Value Measurements." Purchases and sales of securities are recorded on a trade-date basis. Interest income, if any, is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Investment Transactions and Income of Fidelity Managed Income Portfolio Class 1

Investment transactions are accounted for on a trade date basis. Investment income is accrued as earned. Income earned from wrap contracts is reported net of fees paid to wrap contract providers.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Related expenses are recorded as participant loan maintenance and miscellaneous fees and are expensed when incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefit payments are recorded when paid.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

B. SUMMARY OF ACCOUNTING POLICIES (continued)

Excess Participants' Contributions

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as liabilities with the corresponding reductions to contributions. The excess participants' contributions for the years ended December 31, 2021 and 2020 is \$0.

Administrative Expenses

Fidelity funds are managed by Fidelity Management Trust Company. Fidelity is also the recordkeeper and provides administrative services. Certain fees are paid by the Company and certain fees are paid by the Plan. Fees paid by the Plan are reported as Participant loan maintenance and miscellaneous fees on the Statements of Changes in Net Assets Available for Benefits. Investment related expenses are reflected in net (depreciation) appreciation of fair value of investments. Other fees, including the auditor's fees, are paid by the Company.

Subsequent events

The plan has evaluated subsequent events through October 10, 2022, the date the financial statements were available to be issued. King Industries, Inc. going concern and its ability to continue to make the employer discretionary contributions to the King Industries, Inc. 401(k) Retirement Plan are not affected by COVID-19.

C. TAX STATUS

The trust established under the Plan to hold the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code (IRC), and, accordingly, the trust's net investment income is exempt from income taxes. Effective July 1, 2008, the Plan adopted the Fidelity Prototype Profit Sharing/401(k) Plan and Fidelity has obtained a favorable opinion letter dated June 30, 2020 from the Internal Revenue Service and the Plan Sponsor believes that the Plan continues to qualify and to operate in compliance with the applicable requirements of the IRC. Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken certain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

D. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the plan to discontinue its contributions at any time and to terminate the plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contributions.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

E. INVESTMENTS

Plan investments at 12/31/2021 and 12/31/2020:

	<u>2021</u>	<u>2020</u>
Mutual Funds:		
American Funds 2010	\$ 171,367	\$ 454,289
American Funds 2015	252,813	211,996
American Funds 2020	1,093,818	892,145
American Funds 2025	2,869,049	2,465,252
American Funds 2030	1,599,404	699,505
American Funds 2035	877,615	640,351
American Funds 2040	672,882	552,410
American Funds 2045	1,173,369	1,189,961
American Funds 2050	655,408	509,302
American Funds 2055	1,920,766	1,414,809
American Funds 2060	747,616	463,915
American Funds Europacific Growth Fund	1,705,110	1,369,032
American Funds Fundamental Investors	3,374,581	2,966,678
American Funds Growth Fund of America	2,098,157	1,775,722
Dodge & Cox Income	2,327,777	2,419,397
Eaton Vance Atlanta Capital SMID-Cap Fund	1,957,516	1,836,018
Fidelity 500 Index	2,896,573	1,713,791
Fidelity Extended Market Index Fund	2,495,389	2,346,948
Fidelity Small Cap Index Advantage	397,865	184,942
Vanguard Total Bond Market Admiral	692,754	747,091
Virtus NFJ Dividend Value Fund	1,378,616	832,006
Virtus Technology Fund	5,846,478	5,162,346
Total investments at fair value	<u>\$ 37,204,924</u>	<u>\$ 30,847,908</u>
 Fidelity Managed Income Portfolio Class 1 (*)		
Fair value	\$ 2,311,020	\$ 2,832,982
Contract value	2,290,634	2,737,116

(*) one of the portfolios constituting Fidelity Group Trust Employee Benefit Plans

9/30/2022 price of all 22 mutual funds are down from 12/31/2021 price

Investment Policies and Strategies:

King Industries, Inc. 401(k) Retirement Plan is 100% Participant Directed Plan. King Industries, Inc. 401(k) Retirement Plan offers participants a broad range of investment alternatives (see above) and permits participants to exercise control over the assets in his/her account.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

F. RELATED PARTIES AND PARTIES-IN-INTEREST TRANSACTIONS

Fidelity funds are managed by Fidelity Management Trust Company. Fidelity is also the recordkeeper and provides administrative services. Certain fees are paid by the Company and certain fees are paid by the Plan. Fees paid by the Plan are reported as Participant loan maintenance and miscellaneous fees on the Statements of Changes in Net Assets Available for Benefits. Fidelity Management Trust Company is also the trustee as defined by the plan, therefore, these transactions qualify as parties-in-interest transactions. Other fees, including the auditor's fees, are also paid by the Company.

G. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits.

H. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

H. FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
American Funds 2010	\$ 171,367	\$ -	\$ -	\$ 171,367
American Funds 2015	252,813	-	-	252,813
American Funds 2020	1,093,818	-	-	1,093,818
American Funds 2025	2,869,049	-	-	2,869,049
American Funds 2030	1,599,404	-	-	1,599,404
American Funds 2035	877,615	-	-	877,615
American Funds 2040	672,882	-	-	672,882
American Funds 2045	1,173,369	-	-	1,173,369
American Funds 2050	655,408	-	-	655,408
American Funds 2055	1,920,766	-	-	1,920,766
American Funds 2060	747,616	-	-	747,616
American Funds Europacific Growth Fund	1,705,110	-	-	1,705,110
American Funds Fundamental Investors	3,374,581	-	-	3,374,581
American Funds Growth Fund of America	2,098,157	-	-	2,098,157
Dodge & Cox Income	2,327,777	-	-	2,327,777
Eaton Vance Atlanta Capital SMID-Cap Fund	1,957,516	-	-	1,957,516
Fidelity 500 Index	2,896,573	-	-	2,896,573
Fidelity Extended Market Index Fund	2,495,389	-	-	2,495,389
Fidelity Small Cap Index Advantage	397,865	-	-	397,865
Vanguard Total Bond Market Admiral	692,754	-	-	692,754
Virtus NFJ Dividend Value Fund	1,378,616	-	-	1,378,616
Virtus Technology Fund	5,846,478	-	-	5,846,478
Total investments at fair value	<u>\$37,204,924</u>	<u>-</u>	<u>-</u>	<u>\$ 37,204,924</u>

Fidelity Managed Income Portfolio Class 1 (*)

Contract Value at December 31, 2021 -----	\$ 2,290,634
Fair Value at December 31, 2021 -----	\$ 2,311,020

Shares of Mutual Funds are valued at quoted market prices and Units of Fidelity Managed Portfolio are valued by Fidelity Management Trust Co.

(*) one of the portfolios constituting Fidelity Group Employee Benefit Plans

Fidelity Managed Portfolio is and will be valued daily. It is the policy of the Trustee to use its best efforts to maintain a stable net asset value (NAV) of \$1.00 per unit.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

H. FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
American Funds 2010	\$ 454,289	\$ -	\$ -	\$ 454,289
American Funds 2015	211,996	-	-	211,996
American Funds 2020	892,145	-	-	892,145
American Funds 2025	2,465,252	-	-	2,465,252
American Funds 2030	699,505	-	-	699,505
American Funds 2035	640,351	-	-	640,351
American Funds 2040	552,410	-	-	552,410
American Funds 2045	1,189,961	-	-	1,189,961
American Funds 2050	509,302	-	-	509,302
American Funds 2055	1,414,809	-	-	1,414,809
American Funds 2060	463,915	-	-	463,915
American Funds Europacific Growth Fund	1,369,032	-	-	1,369,032
American Funds Fundamental Investors	2,966,678	-	-	2,966,678
American Funds Growth Fund of America	1,775,722	-	-	1,775,722
Dodge & Cox Income	2,419,397	-	-	2,419,397
Eaton Vance Atlanta Capital SMID-Cap Fund	1,836,018	-	-	1,836,018
Fidelity 500 Index	1,713,791	-	-	1,713,791
Fidelity Extended Market Index Fund	2,346,948	-	-	2,346,948
Fidelity Small Cap Index Advantage	184,942	-	-	184,942
Vanguard Total Bond Market Admiral	747,091	-	-	747,091
Virtus NFJ Dividend Value Fund	832,006	-	-	832,006
Virtus Technology Fund	5,162,346	-	-	5,162,346
Total investments at fair value	<u>\$30,847,908</u>	<u>-</u>	<u>-</u>	<u>\$ 30,847,908</u>

Fidelity Managed Income Portfolio Class 1 (*)

Contract Value at December 31, 2020 -----	\$ 2,737,116
Fair Value at December 31, 2020 -----	\$ 2,832,982

Shares of Mutual Funds are valued at quoted market prices and Units of Fidelity Managed Portfolio are valued by Fidelity Management Trust Co.

(*) one of the portfolios constituting Fidelity Group Employee Benefit Plans

Fidelity Managed Portfolio is and will be valued daily. It is the policy of the Trustee to use its best efforts to maintain a stable net asset value (NAV) of \$1.00 per unit.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

H. FAIR VALUE MEASUREMENTS (continued)

Fair Value of Investments in Entities that Use NAV

The following table summarized investments measured at fair value based on NAV per share as of December 31, 2021 and 2020, respectively:

<u>December 31,</u> <u>2021</u>	<u>Fair Value</u>	<u>Unfunded</u> <u>Commitments</u>	<u>Redemption</u> <u>Frequency</u> <u>(if currently</u> <u>eligible)</u>	<u>Redemption</u> <u>Notice Period</u>
Fidelity Managed Income Portfolio (*)	\$2,311,020	N/A	Participant Level Daily Plan Level Up to 12 months	None
<u>December 31,</u> <u>2020</u>	<u>Fair Value</u>	<u>Unfunded</u> <u>Commitments</u>	<u>Redemption</u> <u>Frequency</u> <u>(if currently</u> <u>eligible)</u>	<u>Redemption</u> <u>Notice Period</u>
Fidelity Managed Income Portfolio (*)	\$2,832,982	N/A	Participant Level Daily Plan Level Up to 12 months	None

(*)

The Managed Income Portfolio (Portfolio) was established under the Declaration of Trust for the Fidelity Group Trust for Employee Benefit Plans (Trust) dated April 23, 1981, as amended thereafter from time to time. Fidelity Management Trust Company (FMTC), a Massachusetts chartered trust company, is the Trustee of the Trust and the Manager of the Portfolio. The Portfolio offers two classes of units, Class I and Class II, each of which have equal rights to assets.

The Portfolio's investment objective is to seek the preservation of capital and to provide a competitive level of income over time that is consistent with the preservation of capital. To achieve its investment objective, the Portfolio invests in assets (typically fixed-income securities or bond funds and may include derivative instruments such as futures contracts and swap agreements), enters into "wrap" contracts issued by third-parties, and invests in cash equivalents represented by shares in money market funds. FMTC seeks to minimize the exposure of the Portfolio to wrap credit risk through, among other means, diversification of the wrap contracts across an approved group of issuers. The Portfolio's ability to receive amounts due pursuant to these contracts is dependent upon the issuers' ability to meet their financial obligations.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. FIDELITY MANAGED INCOME PORTFOLIO

Investment Objectives

The primary investment objective of the Portfolio is to seek the preservation of capital; the secondary investment objective of the Portfolio is to provide a level of income over time that is consistent with the preservation of capital.

Eligible Investments

The Portfolio will be primarily invested in some or all of the following types of fixed income securities:

- Investment contracts issued by insurance companies, banks, and other financial institutions.
- Debt obligations issued or guaranteed by the U.S. government, U.S. government agencies or U.S. government-sponsored corporations or agencies.
- Debt obligations of domestic and non-U.S. corporations, foreign governmental issuers, and supranationals.
- Mortgage-backed securities, including collateralized mortgage obligations and commercial mortgage-backed securities, and other debt instruments backed by mortgage-backed securities.
- Asset-backed securities.
- Obligations issued or guaranteed by U.S. local, city and state governments and agencies.
- Private placements, including securities defined under Rule 144A.
- Derivative instruments, including futures contracts, option contracts, and swap agreements.
- Other securities including, but not limited to, zero coupon bonds, medium-term notes, preferred securities, structured notes, floating-rate debt, and inflation protected securities.
- Cash or short-term debt obligations including, but not limited to, government securities, commercial paper, certificates of deposit, time deposits, bankers' acceptances, and repurchase agreements.
- Collective investment vehicles or shares of investment companies that invest primarily in fixed income securities; provided, however, that any such investments in collective investment vehicles or shares of investment companies which are managed by the Trustee or its affiliates shall be made in accordance with the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Trustee may lend Portfolio securities through its securities lending operations.

Investment Restrictions

Under normal market conditions, the Portfolio will follow the guidelines listed below:

- At the time of purchase, fixed income securities and investment contracts must meet the then current credit and diversification requirements.
- At the time of purchase, collective investment vehicles and investment companies must have a weighted average internal or external credit rating that meets the then current credit and diversification requirements.
- Securities downgraded below BBB- (or the equivalent) subsequent to purchase may be held subject to the then current credit and diversification requirements.
- Investments of the Portfolio shall include features (e.g., investment contracts) that allow the Portfolio to utilize contract (book) value accounting.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. FIDELITY MANAGED INCOME PORTFOLIO (continued)

Diversifications

Under normal market conditions, the Portfolio will follow the guidelines listed below:

- At the time of purchase, the maximum investment in the debt of a single credit issuer or collateral pool will be 5% of the Portfolio. Debt obligations issued or guaranteed by the U.S. government, U.S. government agencies and U.S. government-sponsored enterprises are exempt from this limitation.
- At the time of purchase, the maximum investment in structured product securities of any single sponsor will be no more than 10%. Debt obligations issued or guaranteed by the U.S. government, U.S. government agencies and U.S. government-sponsored enterprises are exempt from this limitation.

Duration

The maximum duration of the Portfolio shall be three and one-half (3.5) years.

Valuation

Investments are valued as of 4:00 p.m. Eastern time on the last calendar day of the period. It is the policy of the Portfolio to use its best efforts to maintain a stable net asset value (NAV) of \$1.00 per unit, although there is no guarantee that the Portfolio will be able to maintain this value. In accordance with valuation policies and procedures approved by the Trustee, the Portfolio attempts to obtain prices from one or more third party pricing vendors or brokers to value its investments. When current market prices or quotations are not readily available or reliable, securities will be fair valued in good faith by the FMTC Fair Value Committee (the Committee), in accordance with procedures adopted by the Trustee. Factors used in determining fair value vary by security type and may include market or security specific events, changes in interest rates and credit quality. The frequency with which these procedures are used cannot be predicted and they may be utilized to a significant extent. The Committee oversees the Portfolio's valuation policies and procedures and is responsible for approving and reporting to the Trustee all fair value determinations.

The Portfolio is valued daily and will seek to maintain a stable net asset value. Neither the Portfolio nor the Trustee can guarantee that the unit value shall always remain stable. Any benefit responsive investment contracts in the Portfolio will be valued at their contract value, in accordance with generally accepted accounting principles. These investment contracts provide for benefit responsive withdrawals and investment exchanges at contract value; however, withdrawals or investment exchanges prompted by an employer-initiated event, such as withdrawals resulting from the sale of a division of the sponsor of a Participating Plan (the "Plan Sponsor"), a corporate layoff or early retirement program, change(s) in the investment options of a Participating Plan, or termination or partial termination of a Participating Plan, may be paid at the contract's market value, which may be less than contract value, or may be subject to a contract charge or penalty.

Eligible Investors

The Portfolio shall only be made available to 401(k), profit sharing and other qualified or governmental defined contribution plans, including retirement income accounts under Internal Revenue Code Section 403(b)(9) meeting the definition of Qualified Investor under Section 1.12 of the Trust. Monies may be invested in the Portfolio as a result of participant investment directions under a Participating Plan or as a result of Plan Sponsor investment directions with respect to some or all of a participant's account or with respect to forfeitures or other amounts temporarily held on an unallocated basis under a Participating Plan.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. FIDELITY MANAGED INCOME PORTFOLIO (continued)

Limitations on Withdrawals and Exchanges

- **Participant-Directed Withdrawals and Exchanges -**
Withdrawals made in order to accommodate distribution to participants under a Participating Plan, whether in-service or following termination of employment, may be made on any business day. Withdrawals made in order to accommodate a participant-directed exchange to another investment option under a Participating Plan may be made on any business day, provided that the exchange is not directed into a competing fund (money market funds, self-directed brokerage, or certain other types of fixed income funds). Transferred amounts must be held in a non-competing investment option for 90 days before subsequent transfers to a competing fund can occur.
- **Non-Participant Directed Withdrawals -**
Withdrawals directed by a Plan Sponsor must be preceded by twelve (12) months written notice to the Trustee; provided, however, that the Trustee may, in its discretion, complete any such plan-level withdrawals before the expiration of such twelve (12) month period.

Changes in Portfolio Investment Objectives and Guidelines

The Trustee in its discretion may make changes from time to time in the Portfolio's investment objectives and guidelines. Sixty (60) days prior notice of any such change must be provided to the Applicable Fiduciary of each Participating Plan having an interest in the Portfolio.

Units of Participation

The beneficial interest in the net assets of the Portfolio is represented by units. Net asset value per unit is determined each business day. Issues and redemptions of units are recorded, upon receipt of unitholder's instructions in good order, based on the next determined net asset value per unit normally each day. In unusual market conditions, in accordance with the Declaration of Trust, the Trustee may in its sole discretion, impose restrictions on issues and redemptions of units.

KING INDUSTRIES, INC. 401(k) RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
(continued)

I. RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500

	2021		2020	
	F/S	Form 5500	F/S	Form 5500
<u>Net assets available for benefits/Net assets</u>				
Value of interest in common/collective trusts		2,311,020		2,832,982
Value of interest in registered investment companies		37,204,924		30,847,908
Mutual Funds	37,204,924		30,847,908	
Fidelity Managed Income Portfolio	2,311,020		2,832,982	
Employer contributions receivable	142,865	142,865	118,400	118,400
Participant contributions receivable	47,858	47,858	57,587	57,587
Notes receivable from participants	530,592	530,592	620,862	620,862
Liabilities - Excess participants' cont/Other liab	0	0	0	0
Net assets available for benefits/Net assets	<u>40,237,259</u>	<u>40,237,259</u>	<u>34,477,739</u>	<u>34,477,739</u>

	2021		2020	
	F/S	Form 5500	F/S	Form 5500
<u>Income and expenses:</u>				
Dividends	3,185,770		1,651,372	
Dividends - registered investment company shares		3,167,410		1,613,483
Net appreciation (depreciation) of assets, including realized gains and losses	1,453,964		4,245,644	
Interest - participants loans	26,728	26,123	28,192	28,192
Net investment gain from common/collective trusts		(54,132)		99,472
Net investment gain (loss) from registered invest. companies		1,526,456		4,184,062
Employer contributions	526,627	526,627	415,097	415,097
Participant contributions	2,138,786	2,138,786	1,774,168	1,774,168
Excess participants' contribution adjustment	0		0	
Rollovers	128,677	128,677	97,213	97,213
Benefits paid directly to participants & beneficiaries	(1,688,139)	(1,663,933)	(4,144,033)	(4,138,234)
Corrective/Deemed distribution		(23,601)		(5,799)
Participant loan maintenance & misc fees	(12,893)		(11,980)	
Fees		(12,893)		(11,980)
Net increase (decrease)/Net income (loss) - See Notes	<u>5,759,520</u>	<u>5,759,520</u>	<u>4,055,674</u>	<u>4,055,674</u>

SUPPLEMENTARY INFORMATION

King Industries, Inc. 401(k) Retirement Plan
Plan Sponsor: King Industries, Inc. Plan Sponsor EIN: 060796922 Plan Number: 004
Schedule H Attachment, Part IV, Line 4i
Schedule of Assets Held for Investment Purposes
At End of Year (December 31, 2021)

(a)	Identity of Issue (b)	Description of Investment (c)	Cost of Asset (d)	Current Value (e)
	American Funds 2010	Mutual Fund	\$ 146,359	\$ 171,367
	American Funds 2015	Mutual Fund	225,446	252,813
	American Funds 2020	Mutual Fund	936,997	1,093,818
	American Funds 2025	Mutual Fund	2,528,437	2,869,049
	American Funds 2030	Mutual Fund	1,460,418	1,599,404
	American Funds 2035	Mutual Fund	675,608	877,615
	American Funds 2040	Mutual Fund	533,807	672,882
	American Funds 2045	Mutual Fund	890,745	1,173,369
	American Funds 2050	Mutual Fund	512,459	655,408
	American Funds 2055	Mutual Fund	1,498,500	1,920,766
	American Funds 2060	Mutual Fund	607,262	747,616
	American Funds Europacific Growth Fund	Mutual Fund	1,431,518	1,705,110
	American Funds Fundamental Investors	Mutual Fund	2,319,152	3,374,581
	American Funds Growth Fund of America	Mutual Fund	1,429,968	2,098,157
	Dodge & Cox Income	Mutual Fund	2,308,339	2,327,777
	Eaton Vance Atlanta Capital SMID-Cap Fund	Mutual Fund	1,427,544	1,957,516
*	Fidelity 500 Index	Mutual Fund	2,094,085	2,896,573
*	Fidelity Extended Market Index Fund	Mutual Fund	2,056,281	2,495,389
*	Fidelity Small Cap Index Advantage	Mutual Fund	350,831	397,865
	Vanguard Total Bond Market Admiral	Mutual Fund	680,103	692,754
	Virtus NFJ Dividend Value Fund	Mutual Fund	1,301,359	1,378,616
	Virtus Technology Fund	Mutual Fund	5,050,382	5,846,478
*	Fidelity Managed Income Portfolio CL 1	See Notes below	2,290,634	2,311,020
	Notes Receivable from Participants	Int Rate: 3.25% - 9%	530,592	530,592
	Total		\$ 33,286,826	\$ 40,046,536

Notes: One of the portfolios constituting Fidelity Group Trust for Employee Benefit Plans

* Fidelity funds are managed by Fidelity Management Trust Company. Fidelity is also the recordkeeper and provides administrative services. Certain fees are paid by the Company and certain fees are paid by the Plan. Fees paid by the Plan are reported as Participant loan maintenance and miscellaneous fees on the Statements of Changes in Net Assets for Benefits. Fidelity Management Trust Company is also the trustee as defined by the plan, therefore, these transactions qualify as parties-in-interest transactions.