

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                                                                   |
| For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u> |                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>A</b>                                                                                                 | This return/report is for: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> a multiemployer plan         </div> <div> <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)         </div> </div>            |
|                                                                                                          | <input checked="" type="checkbox"/> a single-employer plan <div style="margin-left: 100px;"><input type="checkbox"/> a DFE (specify) _____</div>                                                                                                                                                                                                                                  |
| <b>B</b>                                                                                                 | This return/report is: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> the first return/report<br/> <input type="checkbox"/> an amended return/report         </div> <div> <input type="checkbox"/> the final return/report<br/> <input type="checkbox"/> a short plan year return/report (less than 12 months)         </div> </div> |
| <b>C</b>                                                                                                 | If the plan is a collectively-bargained plan, check here. . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                      |
| <b>D</b>                                                                                                 | Check box if filing under: <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Form 5558<br/> <input type="checkbox"/> special extension (enter description)         </div> <div> <input type="checkbox"/> automatic extension         </div> <div> <input type="checkbox"/> the DFVC program         </div> </div>            |
| <b>E</b>                                                                                                 | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                       |

|                |                                                                                                                                                                                                                                                                                                                                                      |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Basic Plan Information—enter all requested information</b>                                                                                                                                                                                                                                                                                        |
| <b>1a</b>      | Name of plan<br><u>PICO ELECTRONICS, INC. PROFIT SHARING PLAN</u>                                                                                                                                                                                                                                                                                    |
| <b>1b</b>      | Three-digit plan number (PN) ▶ <u>002</u>                                                                                                                                                                                                                                                                                                            |
|                | <b>1c</b> Effective date of plan<br><u>01/01/1997</u>                                                                                                                                                                                                                                                                                                |
| <b>2a</b>      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>PICO ELECTRONICS, INC.</u><br><br><u>143 SPARKS AVENUE</u><br><u>PELHAM, NY 10803-1837</u> |
| <b>2b</b>      | Employer Identification Number (EIN)<br><u>13-2589935</u>                                                                                                                                                                                                                                                                                            |
| <b>2c</b>      | Plan Sponsor's telephone number<br><u>914-738-1400</u>                                                                                                                                                                                                                                                                                               |
| <b>2d</b>      | Business code (see instructions)<br><u>334410</u>                                                                                                                                                                                                                                                                                                    |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/11/2022 | BRUCE A. MEYER                                               |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)  
v. 210624

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                                                                                                                                                                                                                                                                                                                                                            |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>5</b> 327                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><br><b>a(1)</b> Total number of active participants at the beginning of the plan year.....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits.....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested ..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> 213<br><b>6a(2)</b> 208<br><b>6b</b> 0<br><b>6c</b> 110<br><b>6d</b> 318<br><b>6e</b> 1<br><b>6f</b> 319<br><b>6g</b> 319<br><b>6h</b> 0                                                                                                                                                                                                                                                                                                             |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>2A 2E 2F 2H 2J 2T 3D<br><br><b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                   |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>a Pension Schedules</b><br><b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br><b>(2)</b> <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br><b>(3)</b> <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>b General Schedules</b><br><b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br><b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br><b>(3)</b> <input type="checkbox"/> <b>A</b> (Insurance Information)<br><b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br><b>(5)</b> <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br><b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C<br/>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        | <b>2021</b>                                    |
|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

|                                                                                            |                                                             |     |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021 |                                                             |     |
| <b>A</b> Name of plan<br>PICO ELECTRONICS, INC. PROFIT SHARING PLAN                        | <b>B</b> Three-digit plan number (PN) ▶                     | 002 |
|                                                                                            |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>PICO ELECTRONICS, INC.    | <b>D</b> Employer Identification Number (EIN)<br>13-2589935 |     |

|               |                                                        |
|---------------|--------------------------------------------------------|
| <b>Part I</b> | <b>Service Provider Information (see instructions)</b> |
|---------------|--------------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST REPUBLIC SECURITIES COMPANY

1230 AVENUE OF THE AMERICAS  
NEW YORK, NY 10020

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 21 27                  | NONE                                                                                              | 192702                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

NATIONWIDE LIFE INSURANCE

ONE NATIONWIDE PLAZA  
COLUMBUS, OH 43215

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 15 64 67               | NONE                                                                                              | 7113                                                                   | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                            |            |
|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|------------|
| For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u> |                                                                            |            |
| <b>A</b> Name of plan<br><u>PICO ELECTRONICS, INC. PROFIT SHARING PLAN</u>                               | <b>B</b> Three-digit plan number (PN) <span style="float: right;">►</span> | <u>002</u> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>PICO ELECTRONICS, INC.</u>           | <b>D</b> Employer Identification Number (EIN)<br><u>13-2589935</u>         |            |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets                                                                                            |                 | (a) Beginning of Year | (b) End of Year |
|---------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>a</b> Total noninterest-bearing cash.....                                                      | <b>1a</b>       | 26903                 | 122492          |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                      |                 |                       |                 |
| <b>(1)</b> Employer contributions .....                                                           | <b>1b(1)</b>    | 468706                | 252651          |
| <b>(2)</b> Participant contributions.....                                                         | <b>1b(2)</b>    |                       | 1247            |
| <b>(3)</b> Other .....                                                                            | <b>1b(3)</b>    |                       | 797             |
| <b>c</b> General investments:                                                                     |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....  | <b>1c(1)</b>    | 171404                | 1667024         |
| <b>(2)</b> U.S. Government securities .....                                                       | <b>1c(2)</b>    | 2882170               | 1317145         |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                           |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(3)(A)</b> |                       |                 |
| <b>(B)</b> All other .....                                                                        | <b>1c(3)(B)</b> | 2410294               | 1263570         |
| <b>(4)</b> Corporate stocks (other than employer securities):                                     |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....                                                                           | <b>1c(4)(B)</b> | 6914234               | 8320935         |
| <b>(5)</b> Partnership/joint venture interests .....                                              | <b>1c(5)</b>    |                       | 1500814         |
| <b>(6)</b> Real estate (other than employer real property) .....                                  | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                               | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans .....                                                                | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                    | <b>1c(9)</b>    |                       |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                   | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                           | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                 | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....       | <b>1c(13)</b>   | 6542176               | 5581031         |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other.....                                                                            | <b>1c(15)</b>   |                       |                 |

|                    |                                                                  | (a) Beginning of Year | (b) End of Year   |
|--------------------|------------------------------------------------------------------|-----------------------|-------------------|
| <b>1d</b>          | Employer-related investments:                                    |                       |                   |
| (1)                | Employer securities.....                                         | <b>1d(1)</b>          |                   |
| (2)                | Employer real property.....                                      | <b>1d(2)</b>          |                   |
| <b>e</b>           | Buildings and other property used in plan operation .....        | <b>1e</b>             |                   |
| <b>f</b>           | Total assets (add all amounts in lines 1a through 1e) .....      | <b>1f</b>             | 19415887 20027706 |
| <b>Liabilities</b> |                                                                  |                       |                   |
| <b>g</b>           | Benefit claims payable .....                                     | <b>1g</b>             | 3509 20036        |
| <b>h</b>           | Operating payables .....                                         | <b>1h</b>             |                   |
| <b>i</b>           | Acquisition indebtedness.....                                    | <b>1i</b>             |                   |
| <b>j</b>           | Other liabilities.....                                           | <b>1j</b>             |                   |
| <b>k</b>           | Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b>             | 3509 20036        |
| <b>Net Assets</b>  |                                                                  |                       |                   |
| <b>l</b>           | Net assets (subtract line 1k from line 1f) .....                 | <b>1l</b>             | 19412378 20007670 |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

|               |                                                                                                        | (a) Amount      | (b) Total |
|---------------|--------------------------------------------------------------------------------------------------------|-----------------|-----------|
| <b>Income</b> |                                                                                                        |                 |           |
| <b>a</b>      | <b>Contributions:</b>                                                                                  |                 |           |
| (1)           | Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 415651    |
|               | <b>(B)</b> Participants .....                                                                          | <b>2a(1)(B)</b> | 96869     |
|               | <b>(C)</b> Others (including rollovers).....                                                           | <b>2a(1)(C)</b> |           |
| (2)           | Noncash contributions.....                                                                             | <b>2a(2)</b>    |           |
| (3)           | Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    | 512520    |
| <b>b</b>      | <b>Earnings on investments:</b>                                                                        |                 |           |
| (1)           | Interest:                                                                                              |                 |           |
|               | <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....    | <b>2b(1)(A)</b> | 106       |
|               | <b>(B)</b> U.S. Government securities .....                                                            | <b>2b(1)(B)</b> | 67974     |
|               | <b>(C)</b> Corporate debt instruments .....                                                            | <b>2b(1)(C)</b> | 77089     |
|               | <b>(D)</b> Loans (other than to participants) .....                                                    | <b>2b(1)(D)</b> |           |
|               | <b>(E)</b> Participant loans.....                                                                      | <b>2b(1)(E)</b> |           |
|               | <b>(F)</b> Other .....                                                                                 | <b>2b(1)(F)</b> |           |
|               | <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                          | <b>2b(1)(G)</b> | 145169    |
| (2)           | Dividends: <b>(A)</b> Preferred stock.....                                                             | <b>2b(2)(A)</b> |           |
|               | <b>(B)</b> Common stock .....                                                                          | <b>2b(2)(B)</b> | 71981     |
|               | <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                               | <b>2b(2)(C)</b> | 125931    |
|               | <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....              | <b>2b(2)(D)</b> | 197912    |
| (3)           | Rents .....                                                                                            | <b>2b(3)</b>    |           |
| (4)           | Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 7522804   |
|               | <b>(B)</b> Aggregate carrying amount (see instructions).....                                           | <b>2b(4)(B)</b> | 6355523   |
|               | <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....              | <b>2b(4)(C)</b> | 1167281   |
| (5)           | Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |           |
|               | <b>(B)</b> Other .....                                                                                 | <b>2b(5)(B)</b> | 168496    |
|               | <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....     | <b>2b(5)(C)</b> | 168496    |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts.....                              | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts.....                              | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts.....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                            | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            | 471434    |
| c Other income.....                                                                            | 2c     |            | 730       |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | 2663542   |
| <b>Expenses</b>                                                                                |        |            |           |
| e Benefit payment and payments to provide benefits:                                            |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers.....                 | 2e(1)  | 1867350    |           |
| (2) To insurance carriers for the provision of benefits.....                                   | 2e(2)  |            |           |
| (3) Other.....                                                                                 | 2e(3)  |            |           |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                                   | 2e(4)  |            | 1867350   |
| f Corrective distributions (see instructions).....                                             | 2f     |            |           |
| g Certain deemed distributions of participant loans (see instructions).....                    | 2g     |            |           |
| h Interest expense.....                                                                        | 2h     |            |           |
| i Administrative expenses: (1) Professional fees.....                                          | 2i(1)  |            |           |
| (2) Contract administrator fees.....                                                           | 2i(2)  |            |           |
| (3) Investment advisory and management fees.....                                               | 2i(3)  | 200900     |           |
| (4) Other.....                                                                                 | 2i(4)  |            |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                            | 2i(5)  |            | 200900    |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....            | 2j     |            | 2068250   |
| <b>Net Income and Reconciliation</b>                                                           |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d.....                                        | 2k     |            | 595292    |
| l Transfers of assets:                                                                         |        |            |           |
| (1) To this plan.....                                                                          | 2l(1)  |            |           |
| (2) From this plan.....                                                                        | 2l(2)  |            |           |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FLATERTY SALMIN CPAS

(2) EIN: 16-1451346

**d** The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

**a** Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |

|                                                                                                                                                                                                                                                                                                                  | Yes | No | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|--------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) ..... |     |    |        |
| <b>4b</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                             |     |    |        |
| <b>4c</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                  |     |    |        |
| <b>4d</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                         | X   |    | 500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                          |     | X  |        |
| <b>4f</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                       |     |    |        |
| <b>4g</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                             |     |    |        |
| <b>4h</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                   | X   |    |        |
| <b>4i</b>                                                                                                                                                                                                                                                                                                        | X   |    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                     |     |    |        |
| <b>4j</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                              |     |    |        |
| <b>4k</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                               |     |    |        |
| <b>4l</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                     |     |    |        |
| <b>4m</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                         |     |    |        |
| <b>4n</b>                                                                                                                                                                                                                                                                                                        |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

|                                                                                         |                                                             |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A</b> Name of plan<br>PICO ELECTRONICS, INC. PROFIT SHARING PLAN                     | <b>B</b> Three-digit plan number (PN) ►<br>002              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>PICO ELECTRONICS, INC. | <b>D</b> Employer Identification Number (EIN)<br>13-2589935 |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                                                                                                |          |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                          | <b>1</b> | 0 |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 13-4026868 31-1592213<br><br>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3. |          |   |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                                                                                                               | <b>3</b> |   |

|                |                                                                                                                                                                               |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                    |                              |                             |                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| If the plan is a defined benefit plan, go to line 8.                                                                                                                                                                                                                                                                                                               |                              |                             |                              |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. <b>Date:</b> Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. |                              |                             |                              |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                                     | <b>6a</b>                    |                             |                              |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                         | <b>6b</b>                    |                             |                              |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                                   | <b>6c</b>                    |                             |                              |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                                      |                              |                             |                              |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline? .....                                                                                                                                                                                                                                                                 | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....                                                                                        | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                   |                                   |                               |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                              |                              |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                    | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021  
v. 201209

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

**a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

**14a**

**b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14b**

**c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year.....

**15a**

**b** The corresponding number for the second preceding plan year.....

**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year.....

**16a**

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

## **Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:

Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): \_\_\_\_\_

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation \_\_\_\_\_

**PICO ELECTRONICS, INC.  
PROFIT SHARING PLAN**

Financial Statements  
December 31, 2021 and 2020



**Flaherty  
Salmin**CPAs

*Straight Answers. Trusted Solutions.*

PICO ELECTRONICS, INC. PROFIT SHARING PLAN

TABLE OF CONTENTS  
DECEMBER 31, 2021 AND 2020

|                                                            | Page    |
|------------------------------------------------------------|---------|
| Independent Auditors' Report                               | 1 - 3   |
| Financial Statements                                       |         |
| Statements of Net Assets Available for Benefits            | 4       |
| Statements of Changes in Net Assets Available for Benefits | 5       |
| Notes to Financial Statements                              | 6 - 14  |
| Supplemental Schedule                                      |         |
| Schedule of Assets Held for Investment Purposes            | 15 - 29 |



## INDEPENDENT AUDITORS' REPORT

To the Plan Administrator  
Pico Electronics, Inc. Profit Sharing Plan

### *Opinion*

We have audited the accompanying financial statements of Pico Electronics, Inc. Profit Sharing Plan, which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020 and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Pico Electronics, Inc. Profit Sharing Plan as of December 31, 2021 and 2020 and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pico Electronics, Inc. Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

*Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Supplemental Schedule Required by ERISA*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held for investment purposes is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Flaherty Salmin LLP  
Rochester, New York

October 11, 2022

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2021 AND 2020

|                                   | <u>2021</u>                 | <u>2020</u>                 |
|-----------------------------------|-----------------------------|-----------------------------|
| ASSETS                            |                             |                             |
| Investments at fair value:        |                             |                             |
| Non-participant directed          | \$ 18,639,546               | \$ 18,011,572               |
| Participant directed              | <u>1,133,465</u>            | <u>935,609</u>              |
| Total investments                 | 19,773,011                  | 18,947,181                  |
| Employer contributions receivable | 252,651                     | 468,706                     |
| Employee contributions receivable | 1,247                       | -                           |
| Other receivables                 | <u>797</u>                  | <u>-</u>                    |
| Total assets                      | 20,027,706                  | 19,415,887                  |
| LIABILITIES                       |                             |                             |
| Benefit claims payable            | <u>20,036</u>               | <u>3,509</u>                |
| Net assets available for benefits | <u><u>\$ 20,007,670</u></u> | <u><u>\$ 19,412,378</u></u> |

See Accompanying Notes to Financial Statements

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

|                                                       | <u>2021</u>          | <u>2020</u>          |
|-------------------------------------------------------|----------------------|----------------------|
| ADDITIONS                                             |                      |                      |
| Investment income:                                    |                      |                      |
| Net change in the fair value of investments           | \$ 1,807,211         | \$ 1,814,100         |
| Dividends                                             | 197,912              | 232,484              |
| Interest                                              | 145,169              | 168,865              |
| Other                                                 | 730                  | 723                  |
| Total investment income                               | <u>2,151,022</u>     | <u>2,216,172</u>     |
| Contributions:                                        |                      |                      |
| Employer                                              | 415,651              | 468,706              |
| Employee                                              | 96,869               | 93,323               |
| Total contributions                                   | <u>512,520</u>       | <u>562,029</u>       |
| Total additions                                       | <u>2,663,542</u>     | <u>2,778,201</u>     |
| DEDUCTIONS                                            |                      |                      |
| Benefits paid to participants                         | 1,867,350            | 1,797,530            |
| Administrative expenses                               | <u>200,900</u>       | <u>181,980</u>       |
| Total deductions                                      | <u>2,068,250</u>     | <u>1,979,510</u>     |
| Net increase                                          | 595,292              | 798,691              |
| Net assets available for benefits - beginning of year | <u>19,412,378</u>    | <u>18,613,687</u>    |
| Net assets available for benefits - end of year       | <u>\$ 20,007,670</u> | <u>\$ 19,412,378</u> |

See Accompanying Notes to Financial Statements

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF PLAN

The following description of the Pico Electronics, Inc. Profit Sharing Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The COVID 19 pandemic continues to create financial uncertainty throughout the economy. The future impact on the Plan's operational and financial performance is not known as of the date of the independent auditors' report.

General and Eligibility - The Plan is a defined contribution plan covering substantially all full-time employees of Pico Electronics, Inc. (Company) who have worked at least 1,000 hours and are at least 21 years old. Participants may enter the Plan on January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup>, or October 1<sup>st</sup>, coinciding with or following the date that the eligibility requirements are first met. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participant contributions - Each year, participants may contribute up to 100% of pretax annual compensation, as defined in the Plan and subject to IRS limitations. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may elect to classify all or a portion of their elective deferral as a Roth deferral. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover).

Employer contributions - The Company may elect to make a discretionary ADP Safe Harbor Profit Sharing Contribution, Non-Safe Harbor Profit Sharing Contribution, Qualified Matching Contribution, Qualified Non-Elective Contribution, ADP Safe Harbor Non-Elective Contribution, or ADP Safe Harbor Matching Contribution in such amount as they determine or as determined by the Plan document.

For 2021 and 2020, the Company elected to make an ADP Safe Harbor Profit Sharing Contribution to the Plan equal to 3% of each eligible Participants' Compensation. In order to receive an allocation of this contribution, the Participant must meet the eligibility requirements for participant contributions. Participants are immediately vested in the ADP Safe Harbor Profit Sharing Contribution. The Company made ADP Safe Harbor Profit Sharing Contributions in the amount of \$363,451 and \$417,406 for 2021 and 2020, respectively.

For 2021 and 2020, the Company elected to make a Non-Safe Harbor Profit Sharing Contribution to the Plan. Non-Safe Harbor Profit Sharing Contributions are allocated to participants based on their allocation group and allocation methodology as described in the plan. A participant must be employed on the last day of a contribution period in order to be eligible. The Company made Non-Safe Harbor Profit Sharing Contributions in the amount of \$52,200 and \$51,300 for 2021 and 2020, respectively.

Participant Accounts - Each participant's account is credited with the participant's contributions and allocations of the Company's contributions, Plan earnings and forfeitures, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options - Employer contributions and the earnings thereon are invested by plan management and are not participant directed. Employee contributions and the earnings thereon are invested at the participant's direction. Participants are offered diversified pooled separate account options through Nationwide Financial Services.

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF PLAN, Continued

Vesting - Participants are immediately vested in their contributions and Company Safe Harbor contributions plus actual earnings (losses) thereon. Discretionary contributions vest based on years of completed service. Vesting begins after one year of service, and a participant is 100% vested after two years of service.

Payment of Benefits - Participants (or the beneficiary, if the participant is deceased) will be eligible to receive their benefits upon retirement, death, disability or termination due to any other reason. A participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account either a lump-sum amount, or in monthly, quarterly or annual installment payments over a specified period of time, not to exceed their life expectancy. If a participant's vested interest is \$1,000 or less, it will be distributed in a lump sum after severance from employment. Participants may also request a hardship distribution as defined by the plan, or an in-service distribution up to 100% of their account balance after reaching age 65.

Administrative Fees - Certain administrative functions are performed by officers and employees of the Company. No such officer or employee received compensation from the Plan. Certain participant requested service fees are charged directly to the participant's account and are included in administrative expenses. Certain plan expenses are paid directly by the Company, such expenses are not included in these financial statements.

Forfeitures - Forfeitures from non-vested accounts are allocated to all eligible participants' accounts based upon eligible compensation. For the years ended December 31, 2021 and 2020, there were no forfeited non-vested accounts.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting.

Valuation of Investments and Income Recognition - The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's management determines the Plan's valuation policies using information provided by the investment advisors, custodians and insurance company. See Note 3 for discussion of fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Cash and Cash Equivalents - The Plan considers all investments with an original maturity of three months or less to be cash and cash equivalents.

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Payment of Benefits - Benefits are recorded when paid. Benefit claims payable represents benefits paid that have not cleared the bank account.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and the changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Expenses - Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid directly by the Company. Expenses that are paid by the Company are excluded from these financial statements. Certain investment related expenses are included in net appreciation of fair value of investments.

3. FAIR VALUE MEASUREMENT

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Fair Value Standard are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

*Registered Investment Company and Money Market Funds:* Valued at the daily closing price as reported by the fund. These funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded.

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

3. FAIR VALUE MEASUREMENT, Continued

*Common Stocks:* Valued at the closing price reported on the active market on which the individual securities are traded.

*U.S Government and Agency, Municipal and Corporate Obligations and Bonds:* Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

*Pooled Separate Accounts:* Pooled separate accounts invest primarily in domestic stocks, single mutual funds or fixed securities including asset backed and mortgage-backed securities and corporate bonds. The net asset value is used as a practical expedient to determine the fair value for all pooled separate accounts. Each pooled separate account provides for redemptions by the Plan at reported net asset values per unit, with little to no advance notice requirement. Investments measured at net asset value per unit used as a practical expedient are not required to be classified in the fair value hierarchy.

*Limited Partnership:* The Limited Partnership investment is a feeder fund that is invested in a hedge fund. The investment is valued at the net asset value of the underlying hedge fund, less any expenses from operating the feeder fund and is provided by the fund.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

|                                               | <u>Level 1</u>       | <u>Level 2</u>      | <u>Level 3</u>      | <u>Total</u>         |
|-----------------------------------------------|----------------------|---------------------|---------------------|----------------------|
| Money market funds                            | \$ 1,667,025         | \$ -                | \$ -                | \$ 1,667,025         |
| Common stocks                                 | 8,320,935            | -                   | -                   | 8,320,935            |
| U.S. Govt. and agency obligations             | -                    | 724,602             | -                   | 724,602              |
| Municipal bonds                               | -                    | 592,543             | -                   | 592,543              |
| Corporate bonds                               | -                    | 1,263,570           | -                   | 1,263,570            |
| Registered investment companies               | 4,447,565            | -                   | -                   | 4,447,565            |
| Limited Partnership                           | -                    | -                   | 1,500,814           | 1,500,814            |
| Total assets in fair value hierarchy          | <u>\$ 14,435,525</u> | <u>\$ 2,580,715</u> | <u>\$ 1,500,814</u> | \$ 18,517,054        |
| Pooled separate accounts, at net asset value* |                      |                     |                     | 1,133,465            |
| Non-interest bearing cash                     |                      |                     |                     | 122,492              |
| Investments at fair value                     |                      |                     |                     | <u>\$ 19,773,011</u> |

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

3. FAIR VALUE MEASUREMENT, Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020:

|                                                  | <u>Level 1</u>       | <u>Level 2</u>      | <u>Level 3</u> | <u>Total</u>         |
|--------------------------------------------------|----------------------|---------------------|----------------|----------------------|
| Money market funds                               | \$ 171,404           | \$ -                | \$ -           | \$ 171,404           |
| Common stocks                                    | 6,914,234            | -                   | -              | 6,914,234            |
| U.S. Govt. and agency obligations                | -                    | 1,592,667           | -              | 1,592,667            |
| Municipal bonds                                  | -                    | 1,289,503           | -              | 1,289,503            |
| Corporate bonds                                  | -                    | 2,410,294           | -              | 2,410,294            |
| Registered investment companies                  | 5,606,567            | -                   | -              | 5,606,567            |
| Limited Partnership                              | <u>-</u>             | <u>-</u>            | <u>-</u>       | <u>-</u>             |
| Total assets in fair value hierarchy             | <u>\$ 12,692,205</u> | <u>\$ 5,292,464</u> | <u>\$ -</u>    | \$ 17,984,669        |
| Pooled separate accounts, at net<br>asset value* |                      |                     |                | 935,609              |
| Non-interest bearing cash                        |                      |                     |                | <u>26,903</u>        |
| Investments at fair value                        |                      |                     |                | <u>\$ 18,947,181</u> |

\*In accordance with ASC 820-10, certain investments that were measured at net asset value per share have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

3. FAIR VALUE MEASUREMENT, Continued

The following tables set forth additional disclosures of the Plan's investments whose fair value is measured using the net asset value per share practical expedient as of December 31, 2021 and 2020.

| December 31, 2021              |                     |                   |                  |                      |
|--------------------------------|---------------------|-------------------|------------------|----------------------|
|                                |                     | Unfunded          | Redemption       | Redemption           |
|                                | <u>Fair Value</u>   | <u>Commitment</u> | <u>Frequency</u> | <u>Notice Period</u> |
| Pooled separate accounts:      |                     |                   |                  |                      |
| Fixed income                   | \$ 128,183          | -                 | Immediate        | None                 |
| Large U.S. equity              | 382,537             | -                 | Immediate        | None                 |
| Small/mid U.S. equity          | 213,079             | -                 | Immediate        | None                 |
| International equity           | 175,534             | -                 | Immediate        | None                 |
| Target date retirement         | 234,132             | -                 | Immediate        | None                 |
| Total pooled separate accounts | <u>\$ 1,133,465</u> |                   |                  |                      |

| December 31, 2020              |                   |                   |                  |                      |
|--------------------------------|-------------------|-------------------|------------------|----------------------|
|                                |                   | Unfunded          | Redemption       | Redemption           |
|                                | <u>Fair Value</u> | <u>Commitment</u> | <u>Frequency</u> | <u>Notice Period</u> |
| Pooled separate accounts:      |                   |                   |                  |                      |
| Fixed income                   | \$ 116,394        | -                 | Immediate        | None                 |
| Large U.S. equity              | 285,600           | -                 | Immediate        | None                 |
| Small/mid U.S. equity          | 179,682           | -                 | Immediate        | None                 |
| International equity           | 160,539           | -                 | Immediate        | None                 |
| Target date retirement         | 193,394           | -                 | Immediate        | None                 |
| Total pooled separate accounts | <u>\$ 935,609</u> |                   |                  |                      |

The Plan's policy is to recognize transfers between levels at the end of each reporting period, if applicable. There were no significant transfers between Level 1, 2, or 3 assets or liabilities during the years ended December 31, 2021 and 2020.

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

4. NON-PARTICIPANT DIRECTED INVESTMENTS

Information about the net assets and the significant components of changes in net assets relating to the non-participant directed investments as of December 31 is as follows:

|                                                                 | <u>2021</u>          | <u>2020</u>          |
|-----------------------------------------------------------------|----------------------|----------------------|
| Non-participant directed:                                       |                      |                      |
| Money market funds                                              | \$ 1,667,025         | \$ 171,404           |
| Common stocks                                                   | 8,320,935            | 6,914,234            |
| U.S. Govt. and agency obligations                               | 724,602              | 1,592,667            |
| Municipal bonds                                                 | 592,543              | 1,289,503            |
| Corporate bonds                                                 | 1,263,570            | 2,410,294            |
| Registered investment companies                                 | 4,447,565            | 5,606,567            |
| Limited partnership                                             | 1,500,814            | -                    |
| Non-interest bearing cash                                       | <u>122,492</u>       | <u>26,903</u>        |
| Total non-participant directed:                                 | <u>\$ 18,639,546</u> | <u>\$ 18,011,572</u> |
| Changes in net assets for non-participant directed investments: |                      |                      |
| Contributions                                                   | \$ 630,909           | \$ 468,334           |
| Net appreciation in investments                                 | 1,664,477            | 1,649,774            |
| Interest and dividend income                                    | 343,081              | 401,349              |
| Other income                                                    | 730                  | 723                  |
| Benefits payments                                               | (1,818,521)          | (1,779,814)          |
| Administrative expenses                                         | <u>(192,702)</u>     | <u>(181,980)</u>     |
|                                                                 | <u>\$ 627,974</u>    | <u>\$ 558,386</u>    |

5. CERTIFIED INVESTMENTS (PARTICIPANT DIRECTED)

Certain information related to investments in the accompanying financial statements and supplemental schedule, including pooled separate accounts investments held at December 31, 2021 and 2020 in the amount of \$1,133,465 and \$935,609, respectively, and net appreciation in fair value of investments for the years ended December 31, 2021 and 2020 in the amount of \$134,537 and \$128,894, respectively, was obtained by management and agreed to or derived from information certified as complete and accurate by Nationwide Financial Services (the insurance company for certain plan assets).

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

6. LIMITED PARTNERSHIP

During 2021, the Plan invested in the Angelo Gordon MVP Offshore Access Fund, LP (Partnership). This fund is a feeder fund that ultimately invests in the AG Mortgage Value Partners Master Fund, L.P. The principal investment objective of the Partnership, through the Investee Fund, is to seek attractive risk-adjusted absolute returns through the active management of a diversified portfolio of structured credit across residential mortgage-backed securities, asset-backed securities, commercial mortgage-backed securities, and other structured credit, as well as special situations and asset-based loans and financing.

The Plan is not able to make withdrawals from the Partnership for one year after the initial investment. After the first year, withdrawals are limited to January 31, March 31, June 30, and September 30.

7. RELATED PARTY TRANSACTIONS

The Plan is invested in registered investment companies managed by Nationwide Insurance Company. Nationwide Insurance Company is the insurance company for certain plan assets and therefore these transactions qualify as party-in-interest transactions. First Republic Securities Company, LLC is the custodian for certain plan assets. First Republic Securities Company, LLC manages the money market funds and investment partnership and therefore these transactions qualify as party-in-interest transactions.

8. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in the discretionary contribution portion of their account.

9. TAX STATUS

Although the Plan has not requested determination from the Internal Revenue Service as to the Plan's tax exempt status, the master prototype plan from which the Plan was drafted has received a favorable determination from the IRS. Plan management believes that the Plan is designed to operate in accordance with all applicable provisions of the Internal Revenue Code. The Plan has been amended since the filing of the master prototype plan. However, the Plan administrator and legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2021 and 2020, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

PICO ELECTRONICS, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

10. RISKS AND UNCERTAINTIES

The Plan provides various investment options. Investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the account balances of participants and the amounts reported in the statements of net assets available for benefits.

11. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the independent auditors' report, which is the date the financial statements were available to be issued.

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN****Schedule of Assets Held for Investment Purposes****Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year****December 31, 2021****EIN #: 13-2589935****Plan number: 002**

| (a)                                         | (b)                                                     | (c)                                                                                                          | (d)                                               | (e)                   |
|---------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------------|-----------------------|
|                                             | Identity of Issue, Borrower,<br>Lessor or Similar Party | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost                                              | Current<br>Value      |
| <b>Non-Interest Bearing Cash:</b>           |                                                         |                                                                                                              |                                                   |                       |
|                                             | Citibank (*8999)                                        | Checking Account                                                                                             | 16,444.90 Units of Cash Fund at \$1.00            | \$ 16,445 \$ 16,445   |
|                                             | First Republic (*1096)                                  | Checking Account                                                                                             | 103,468.08 Units of Cash Fund at \$1.00           | 103,468 103,468       |
|                                             | First Republic (*2805)                                  | Cash Account                                                                                                 | 645.29 Units of Cash Fund at \$1.00               | 645 645               |
|                                             | First Republic (*3505)                                  | Cash Account                                                                                                 | 1,934.29 Units of Cash Fund at \$1.00             | 1,934 1,934           |
|                                             | <b>Subtotal - Non-Interest Bearing Cash:</b>            |                                                                                                              | <b>\$ 122,492</b>                                 | <b>\$ 122,492</b>     |
| <b>Interest Bearing Money Market Funds:</b> |                                                         |                                                                                                              |                                                   |                       |
|                                             | First Republic (*1001)                                  | Eagle Bank Sweep                                                                                             | 29,654.77 Units of Money Market Fund at \$1.00    | 29,655 29,655         |
|                                             | First Republic (*2805)                                  | Eagle Bank Sweep                                                                                             | 67,275.35 Units of Money Market Fund at \$1.00    | 67,275 67,275         |
|                                             | First Republic (*3505)                                  | Eagle Bank Sweep                                                                                             | 16,945.58 Units of Money Market Fund at \$1.00    | 16,946 16,946         |
|                                             | First Republic (*6775)                                  | Eagle Bank Sweep                                                                                             | 346,452.60 Units of Money Market Fund at \$1.00   | 346,453 346,453       |
|                                             | First Republic (*8198)                                  | Eagle Bank Sweep                                                                                             | 1,206,695.87 Units of Money Market Fund at \$1.00 | 1,206,696 1,206,696   |
|                                             | <b>Subtotal - Interest Bearing Money Market Funds:</b>  |                                                                                                              | <b>\$ 1,667,025</b>                               | <b>\$ 1,667,025</b>   |
| <b>Corporate Stocks - Common Stock:</b>     |                                                         |                                                                                                              |                                                   |                       |
|                                             | First Republic (*1001)                                  | Abbott Labs Com                                                                                              | 1,739.00 Units of Common Stock at \$140.74        | \$ 143,080 \$ 244,747 |
|                                             | First Republic (*1001)                                  | Accenture Plc Ireland Class SHS                                                                              | 505.00 Units of Common Stock at \$414.55          | 86,376 209,348        |
|                                             | First Republic (*1001)                                  | Adobe Sys Inc Com                                                                                            | 454.00 Units of Common Stock at \$567.06          | 127,220 257,445       |
|                                             | First Republic (*2805)                                  | Adobe Sys Inc Com                                                                                            | 32.00 Units of Common Stock at \$567.06           | 15,958 18,146         |
|                                             | First Republic (*2805)                                  | Advanced Micro Devices Inc Com                                                                               | 91.00 Units of Common Stock at \$143.90           | 13,731 13,095         |
|                                             | First Republic (*1001)                                  | Airbnb Inc Cl A Com                                                                                          | 806.00 Units of Common Stock at \$166.49          | 118,785 134,191       |
|                                             | First Republic (*1001)                                  | Align Technology Inc Com                                                                                     | 127.00 Units of Common Stock at \$657.18          | 33,455 83,462         |
|                                             | First Republic (*2805)                                  | Allstate Corp Com                                                                                            | 102.00 Units of Common Stock at \$117.65          | 10,017 12,000         |
|                                             | First Republic (*1001)                                  | Alphabet Inc Cap Stk Cl C                                                                                    | 132.00 Units of Common Stock at \$2,893.59        | 159,496 381,954       |
|                                             | First Republic (*1001)                                  | Alphabet Inc Cl A                                                                                            | 47.00 Units of Common Stock at \$2,897.04         | 56,048 136,161        |
|                                             | First Republic (*1001)                                  | Amazon Com Inc                                                                                               | 124.00 Units of Common Stock at \$3,334.34        | 416,942 413,458       |
|                                             | First Republic (*2805)                                  | American Intl Group Inc Com New                                                                              | 292.00 Units of Common Stock at \$56.86           | 16,892 16,603         |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN****Schedule of Assets Held for Investment Purposes****Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year****December 31, 2021****EIN #: 16-0843235****Plan number: 002**

| (a)                                           | (b)                                                     | (c)                                                                                                          | (d)     | (e)              |
|-----------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------|------------------|
|                                               | Identity of Issue, Borrower,<br>Lessor or Similar Party | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost    | Current<br>Value |
| <b>Corporate Stocks - Common Stock, Cont.</b> |                                                         |                                                                                                              |         |                  |
|                                               | First Republic (*2805) Ameriprise Finl Inc Com          | 98.00 Units of Common Stock at \$301.66                                                                      | 14,491  | 29,563           |
|                                               | First Republic (*2805) Amgen Inc Com                    | 236.00 Units of Common Stock at \$224.97                                                                     | 53,839  | 53,093           |
|                                               | First Republic (*2805) Anthem Inc Com Stk               | 28.00 Units of Common Stock at \$463.54                                                                      | 12,182  | 12,979           |
|                                               | First Republic (*2805) Apple Inc Com                    | 74.00 Units of Common Stock at \$177.57                                                                      | 8,191   | 13,140           |
|                                               | First Republic (*2805) Applied Materials Inc            | 133.00 Units of Common Stock at \$157.36                                                                     | 18,633  | 20,929           |
|                                               | First Republic (*2805) Aptiv Plc Shs Com                | 132.00 Units of Common Stock at \$164.95                                                                     | 18,644  | 21,773           |
|                                               | First Republic (*2805) At&t Inc Com                     | 719.00 Units of Common Stock at \$24.60                                                                      | 27,784  | 17,687           |
|                                               | First Republic (*3505) Atricare Inc Com                 | 215.00 Units of Common Stock at \$69.53                                                                      | 10,024  | 14,949           |
|                                               | First Republic (*1001) Autodesk Inc Com                 | 554.00 Units of Common Stock at \$281.19                                                                     | 107,556 | 155,779          |
|                                               | First Republic (*3505) Avalara Inc Com                  | 91.00 Units of Common Stock at \$129.11                                                                      | 13,772  | 11,749           |
|                                               | First Republic (*2805) Bank Of America Corporation Com  | 811.00 Units of Common Stock at \$44.49                                                                      | 25,222  | 36,081           |
|                                               | First Republic (*2805) Bath & Body Wks Inc Com          | 562.00 Units of Common Stock at \$69.79                                                                      | 29,100  | 39,222           |
|                                               | First Republic (*2805) Best Buy Inc Com                 | 407.00 Units of Common Stock at \$101.60                                                                     | 25,837  | 41,351           |
|                                               | First Republic (*3505) Bigcommerce Hldgs Inc Com Ser1   | 41.00 Units of Common Stock at \$35.37                                                                       | 2,489   | 1,450            |
|                                               | First Republic (*2805) Biogen Idec Inc Com              | 136.00 Units of Common Stock at \$239.92                                                                     | 37,315  | 32,629           |
|                                               | First Republic (*3505) Biolife Solutions Inc Com New    | 109.00 Units of Common Stock at \$37.27                                                                      | 5,651   | 4,062            |
|                                               | First Republic (*3505) Bio-techne Corp Com              | 37.00 Units of Common Stock at \$517.34                                                                      | 9,888   | 19,142           |
|                                               | First Republic (*2805) Bio-techne Corp Com              | 31.00 Units of Common Stock at \$517.34                                                                      | 12,397  | 16,038           |
|                                               | First Republic (*3505) Blackline Inc Com                | 105.00 Units of Common Stock at \$103.54                                                                     | 10,364  | 10,872           |
|                                               | First Republic (*2805) Blackstone Inc Com               | 189.00 Units of Common Stock at \$129.39                                                                     | 18,893  | 24,455           |
|                                               | First Republic (*2805) Borgwarner Inc Com               | 220.00 Units of Common Stock at \$45.07                                                                      | 9,386   | 9,915            |
|                                               | First Republic (*2805) Boston Pptys Inc Com             | 134.00 Units of Common Stock at \$115.18                                                                     | 13,020  | 15,434           |
|                                               | First Republic (*2805) Bristol Myers Squibb Co Com      | 372.00 Units of Common Stock at \$62.35                                                                      | 25,057  | 23,194           |
|                                               | First Republic (*3505) Capri Hldgs Ltd Shs              | 212.00 Units of Common Stock at \$64.91                                                                      | 11,501  | 13,761           |
|                                               | First Republic (*3505) Caredex Inc Com                  | 173.00 Units of Common Stock at \$45.48                                                                      | 8,714   | 7,868            |
|                                               | First Republic (*2805) Cbre Group Inc Cl A              | 58.00 Units of Common Stock at \$108.51                                                                      | 6,083   | 6,294            |
|                                               | First Republic (*2805) Celanese Corp Del Com            | 195.00 Units of Common Stock at \$168.06                                                                     | 30,100  | 32,772           |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN****Schedule of Assets Held for Investment Purposes****Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year****December 31, 2021****EIN #: 16-0843235****Plan number: 002**

| (a)                                           | (b)                                                            | (c)                                                                                                          | (d)    | (e)              |
|-----------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------|------------------|
|                                               | Identity of Issue, Borrower,<br>Lessor or Similar Party        | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost   | Current<br>Value |
| <b>Corporate Stocks - Common Stock, Cont.</b> |                                                                |                                                                                                              |        |                  |
|                                               | First Republic (*3505) Championx Corp Com                      | 440.00 Units of Common Stock at \$20.21                                                                      | 11,278 | 8,892            |
|                                               | First Republic (*2805) Cincinnati Finl Corp Com                | 228.00 Units of Common Stock at \$113.93                                                                     | 27,249 | 25,976           |
|                                               | First Republic (*2805) Citigroup Inc Com New Isin#US1729674242 | 1,232.00 Units of Common Stock at \$60.39                                                                    | 75,453 | 74,400           |
|                                               | First Republic (*2805) Citrix System Inc                       | 144.00 Units of Common Stock at \$94.59                                                                      | 15,650 | 13,621           |
|                                               | First Republic (*3505) Cognex Corp                             | 168.00 Units of Common Stock at \$77.76                                                                      | 11,790 | 13,064           |
|                                               | First Republic (*2805) Conocophillips Com                      | 672.00 Units of Common Stock at \$72.18                                                                      | 31,723 | 48,505           |
|                                               | First Republic (*3505) Cryoport Inc Com Par \$0 001            | 286.00 Units of Common Stock at \$59.17                                                                      | 12,281 | 16,923           |
|                                               | First Republic (*2805) Cummins Inc                             | 132.00 Units of Common Stock at \$218.14                                                                     | 20,758 | 28,794           |
|                                               | First Republic (*2805) Deckers Outdoor Corp Com                | 33.00 Units of Common Stock at \$366.31                                                                      | 14,086 | 12,088           |
|                                               | First Republic (*3505) Definitive Healthcare Corp Cl A Com     | 118.00 Units of Common Stock at \$27.33                                                                      | 4,819  | 3,225            |
|                                               | First Republic (*2805) Dell Technologies Inc Cl C              | 1,572.00 Units of Common Stock at \$56.17                                                                    | 72,234 | 88,299           |
|                                               | First Republic (*2805) Devon Energy Corp New Com               | 190.00 Units of Common Stock at \$44.05                                                                      | 8,140  | 8,370            |
|                                               | First Republic (*1001) Docusign Inc Com                        | 182.00 Units of Common Stock at \$152.31                                                                     | 27,691 | 27,720           |
|                                               | First Republic (*2805) Dominos Pizza Inc Com                   | 82.00 Units of Common Stock at \$564.33                                                                      | 40,772 | 46,275           |
|                                               | First Republic (*2805) Eastman Chem Co Com                     | 258.00 Units of Common Stock at \$120.91                                                                     | 26,752 | 31,195           |
|                                               | First Republic (*2805) Eaton Corporation Plc Shs               | 66.00 Units of Common Stock at \$172.82                                                                      | 9,700  | 11,406           |
|                                               | First Republic (*2805) Epam Sys Inc Com                        | 32.00 Units of Common Stock at \$668.45                                                                      | 19,982 | 21,390           |
|                                               | First Republic (*3505) Everbridge Inc Com                      | 76.00 Units of Common Stock at \$67.33                                                                       | 9,609  | 5,117            |
|                                               | First Republic (*3505) Evolent Health Inc Cl A                 | 163.00 Units of Common Stock at \$27.67                                                                      | 5,321  | 4,510            |
|                                               | First Republic (*2805) Fifth Third Bancorp Com                 | 235.00 Units of Common Stock at \$43.55                                                                      | 6,514  | 10,234           |
|                                               | First Republic (*2805) Ford Motor Co Del Com Par               | 3,110.00 Units of Common Stock at \$20.77                                                                    | 46,237 | 64,595           |
|                                               | First Republic (*3505) Forgerock Inc Cl A                      | 72.00 Units of Common Stock at \$26.69                                                                       | 3,226  | 1,922            |
|                                               | First Republic (*2805) Fortinet Inc Com                        | 133.00 Units of Common Stock at \$359.40                                                                     | 25,492 | 47,800           |
|                                               | First Republic (*3505) Freshpet Inc Com                        | 48.00 Units of Common Stock at \$95.27                                                                       | 7,840  | 4,573            |
|                                               | First Republic (*2805) Gartner Inc Com                         | 332.00 Units of Common Stock at \$334.32                                                                     | 91,004 | 110,994          |
|                                               | First Republic (*1001) Gartner Inc Com                         | 414.00 Units of Common Stock at \$334.32                                                                     | 56,948 | 138,408          |
|                                               | First Republic (*3505) Genius Sports Limited Registered Shs    | 520.00 Units of Common Stock at \$7.60                                                                       | 10,144 | 3,952            |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN****Schedule of Assets Held for Investment Purposes****Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year****December 31, 2021****EIN #: 16-0843235****Plan number: 002**

| (a)                                           | (b)                                                          | (c)                                                                                                          | (d)    | (e)              |
|-----------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------|------------------|
|                                               | Identity of Issue, Borrower,<br>Lessor or Similar Party      | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost   | Current<br>Value |
| <b>Corporate Stocks - Common Stock, Cont.</b> |                                                              |                                                                                                              |        |                  |
|                                               | First Republic (*3505) Guardant Health Inc Com               | 26.00 Units of Common Stock at \$100.02                                                                      | 2,646  | 2,601            |
|                                               | First Republic (*3505) Guidewire Software Inc Com            | 94.00 Units of Common Stock at \$113.53                                                                      | 9,878  | 10,672           |
|                                               | First Republic (*2805) Hca Healthcare Inc Com                | 194.00 Units of Common Stock at \$256.92                                                                     | 30,037 | 49,842           |
|                                               | First Republic (*3505) Healthquity Inc com                   | 127.00 Units of Common Stock at \$44.24                                                                      | 9,016  | 5,618            |
|                                               | First Republic (*3505) Herc Hldgs Inc Com                    | 105.00 Units of Common Stock at \$156.55                                                                     | 11,077 | 16,438           |
|                                               | First Republic (*3505) Heska Corp Com Restricted New         | 65.00 Units of Common Stock at \$182.49                                                                      | 7,979  | 11,862           |
|                                               | First Republic (*2805) Hologic Inc Com                       | 891.00 Units of Common Stock at \$76.56                                                                      | 65,306 | 68,215           |
|                                               | First Republic (*2805) Howmet Aerospace Inc Com              | 298.00 Units of Common Stock at \$31.83                                                                      | 9,363  | 9,485            |
|                                               | First Republic (*2805) HP Inc Com                            | 2,662.00 Units of Common Stock at \$37.67                                                                    | 75,706 | 100,278          |
|                                               | First Republic (*3505) Iaa Inc Com                           | 94.00 Units of Common Stock at \$50.62                                                                       | 5,524  | 4,758            |
|                                               | First Republic (*2805) Idexx Labs Inc Com                    | 100.00 Units of Common Stock at \$658.46                                                                     | 46,040 | 65,846           |
|                                               | First Republic (*1001) Illumina Inc Com                      | 229.00 Units of Common Stock at \$380.44                                                                     | 78,742 | 87,121           |
|                                               | First Republic (*3505) Inmode Ltd Registered Shs             | 106.00 Units of Common Stock at \$70.58                                                                      | 6,760  | 7,481            |
|                                               | First Republic (*3505) Inspire Med Sys Inc Com               | 55.00 Units of Common Stock at \$230.06                                                                      | 9,926  | 12,653           |
|                                               | First Republic (*3505) Insulet Corp Com                      | 33.00 Units of Common Stock at \$266.07                                                                      | 8,061  | 8,780            |
|                                               | First Republic (*2805) Intel Corp Com                        | 1,040.00 Units of Common Stock at \$51.50                                                                    | 61,401 | 53,560           |
|                                               | First Republic (*2805) International Business Machs Corp Com | 235.00 Units of Common Stock at \$133.66                                                                     | 28,612 | 31,410           |
|                                               | First Republic (*2805) International Paper Co Com            | 833.00 Units of Common Stock at \$46.98                                                                      | 33,245 | 39,134           |
|                                               | First Republic (*2805) Interpublic Group Cos Inc Com         | 582.00 Units of Common Stock at \$37.45                                                                      | 20,848 | 21,796           |
|                                               | First Republic (*1001) Intuitive Surgical Inc Com New        | 297.00 Units of Common Stock at \$359.30                                                                     | 73,214 | 106,712          |
|                                               | First Republic (*2805) Johnson Ctls Intl Plc Shs             | 235.00 Units of Common Stock at \$81.31                                                                      | 8,435  | 19,108           |
|                                               | First Republic (*3505) Joint Corp Com                        | 138.00 Units of Common Stock at \$65.69                                                                      | 10,834 | 9,065            |
|                                               | First Republic (*2805) Keycorp New Com                       | 1,234.00 Units of Common Stock at \$23.13                                                                    | 25,350 | 28,542           |
|                                               | First Republic (*2805) Kinder Morgan Inc Del Com             | 976.00 Units of Common Stock at \$15.86                                                                      | 17,581 | 15,479           |
|                                               | First Republic (*3505) Kornit-Digital Ltd Shs                | 15.00 Units of Common Stock at \$152.25                                                                      | 2,680  | 2,284            |
|                                               | First Republic (*2805) Kroger Co Com                         | 1,123.00 Units of Common Stock at \$45.26                                                                    | 36,568 | 50,827           |
|                                               | First Republic (*2805) L3harris Technologies Inc Com         | 269.00 Units of Common Stock at \$213.24                                                                     | 55,438 | 57,362           |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN****Schedule of Assets Held for Investment Purposes****Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year****December 31, 2021****EIN #: 16-0843235****Plan number: 002**

| (a)                                           | (b)                                                       | (c)                                                                                                          | (d)     | (e)              |
|-----------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------|------------------|
|                                               | Identity of Issue, Borrower,<br>Lessor or Similar Party   | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost    | Current<br>Value |
| <b>Corporate Stocks - Common Stock, Cont.</b> |                                                           |                                                                                                              |         |                  |
|                                               | First Republic (*2805) Laboratory Corp Amer Hldgs Com New | 96.00 Units of Common Stock at \$314.21                                                                      | 27,467  | 30,164           |
|                                               | First Republic (*2805) Lam Research Corp                  | 33.00 Units of Common Stock at \$719.15                                                                      | 17,268  | 23,732           |
|                                               | First Republic (*2805) Lennar Corp Cl A                   | 234.00 Units of Common Stock at \$116.16                                                                     | 15,145  | 27,181           |
|                                               | First Republic (*2805) Lilly Eli & Co Com                 | 65.00 Units of Common Stock at \$276.22                                                                      | 17,097  | 17,954           |
|                                               | First Republic (*2805) Lkq Corp Com                       | 619.00 Units of Common Stock at \$60.03                                                                      | 22,276  | 37,159           |
|                                               | First Republic (*2805) Lpl Finl Hldgs Inc Com             | 98.00 Units of Common Stock at \$160.09                                                                      | 14,770  | 15,689           |
|                                               | First Republic (*2805) Lumen Technologies                 | 3,010.00 Units of Common Stock at \$12.55                                                                    | 32,490  | 37,776           |
|                                               | First Republic (*2805) Marathon Pete Corp Com             | 110.00 Units of Common Stock at \$63.99                                                                      | 7,374   | 7,039            |
|                                               | First Republic (*2805) Masco Corp Com                     | 562.00 Units of Common Stock at \$70.22                                                                      | 33,312  | 39,464           |
|                                               | First Republic (*1001) Mastercard Inc Cl A Com            | 646.00 Units of Common Stock at \$359.32                                                                     | 173,499 | 232,121          |
|                                               | First Republic (*1001) Meta Platforms Inc Cl A            | 851.00 Units of Common Stock at \$336.35                                                                     | 145,572 | 286,234          |
|                                               | First Republic (*1001) Microsoft Corp Com                 | 784.00 Units of Common Stock at \$336.32                                                                     | 127,150 | 263,675          |
|                                               | First Republic (*2805) Microsoft Corp Com                 | 73.00 Units of Common Stock at \$336.32                                                                      | 15,532  | 24,551           |
|                                               | First Republic (*2805) Mohawk Industries Inc              | 66.00 Units of Common Stock at \$182.18                                                                      | 12,242  | 12,024           |
|                                               | First Republic (*3505) Monolithic Pwr Sys Inc Com         | 28.00 Units of Common Stock at \$493.33                                                                      | 8,769   | 13,813           |
|                                               | First Republic (*2805) Motorola Solutions Inc Com New     | 218.00 Units of Common Stock at \$271.70                                                                     | 52,221  | 59,231           |
|                                               | First Republic (*1001) Msci Inc Com                       | 118.00 Units of Common Stock at \$612.69                                                                     | 32,268  | 72,297           |
|                                               | First Republic (*3505) Nanosttring Technologies Inc       | 156.00 Units of Common Stock at \$42.23                                                                      | 8,199   | 6,588            |
|                                               | First Republic (*3505) Natera Inc Com                     | 164.00 Units of Common Stock at \$93.39                                                                      | 11,266  | 15,316           |
|                                               | First Republic (*3505) Neogen Corp Com                    | 202.00 Units of Common Stock at \$45.41                                                                      | 7,152   | 9,173            |
|                                               | First Republic (*1001) Netflix Inc Com                    | 219.00 Units of Common Stock at \$602.44                                                                     | 118,103 | 131,934          |
|                                               | First Republic (*2805) News Corp New Cl A                 | 585.00 Units of Common Stock at \$22.31                                                                      | 15,991  | 13,051           |
|                                               | First Republic (*1001) Nike Inc Cl B                      | 640.00 Units of Common Stock at \$166.67                                                                     | 54,912  | 106,669          |
|                                               | First Republic (*2805) Northrop Grumman Corp Com          | 98.00 Units of Common Stock at \$387.07                                                                      | 36,714  | 37,933           |
|                                               | First Republic (*2805) Omnicom Group Inc Com              | 395.00 Units of Common Stock at \$73.27                                                                      | 30,008  | 28,942           |
|                                               | First Republic (*2805) On Semiconductor Corp Com          | 262.00 Units of Common Stock at \$67.92                                                                      | 11,521  | 17,795           |
|                                               | First Republic (*2805) Oracle Corp Com                    | 1,733.00 Units of Common Stock at \$87.21                                                                    | 103,514 | 151,135          |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN****Schedule of Assets Held for Investment Purposes****Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year****December 31, 2021****EIN #: 16-0843235****Plan number: 002**

| (a)                                           | (b)                                                     | (c)                                                                                                          | (d)     | (e)              |
|-----------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------|------------------|
|                                               | Identity of Issue, Borrower,<br>Lessor or Similar Party | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost    | Current<br>Value |
| <b>Corporate Stocks - Common Stock, Cont.</b> |                                                         |                                                                                                              |         |                  |
|                                               | First Republic (*2805) Palo Alto Networks Inc Com       | 30.00 Units of Common Stock at \$556.76                                                                      | 11,303  | 16,703           |
|                                               | First Republic (*2805) Paychex Inc Com                  | 256.00 Units of Common Stock at \$136.50                                                                     | 31,295  | 34,944           |
|                                               | First Republic (*3505) Paycom Software Inc Com          | 33.00 Units of Common Stock at \$415.19                                                                      | 12,827  | 13,701           |
|                                               | First Republic (*1001) Paypal Hldgs Inc Com             | 552.00 Units of Common Stock at \$188.58                                                                     | 58,236  | 104,096          |
|                                               | First Republic (*2805) Philip Morris Intl Inc Com       | 294.00 Units of Common Stock at \$95.00                                                                      | 29,165  | 27,930           |
|                                               | First Republic (*2805) Price T Rowe Group Inc Com       | 73.00 Units of Common Stock at \$196.64                                                                      | 13,372  | 14,355           |
|                                               | First Republic (*2805) Progressive Corp Oh Com          | 121.00 Units of Common Stock at \$102.65                                                                     | 11,539  | 12,421           |
|                                               | First Republic (*3505) Pros Hldgs Inc Com               | 254.00 Units of Common Stock at \$34.49                                                                      | 9,440   | 8,760            |
|                                               | First Republic (*3505) Q2 Hldgs Inc Com                 | 98.00 Units of Common Stock at \$79.44                                                                       | 9,141   | 7,785            |
|                                               | First Republic (*2805) Quanta Svcs Inc Com              | 385.00 Units of Common Stock at \$114.66                                                                     | 34,943  | 44,144           |
|                                               | First Republic (*2805) Quest Diagnostics Inc Com        | 235.00 Units of Common Stock at \$173.01                                                                     | 35,505  | 40,657           |
|                                               | First Republic (*3505) Quidel Corp                      | 109.00 Units of Common Stock at \$134.99                                                                     | 21,491  | 14,714           |
|                                               | First Republic (*3505) Rbc Bearings Inc Com             | 83.00 Units of Common Stock at \$201.97                                                                      | 15,123  | 16,764           |
|                                               | First Republic (*2805) Regency Ctrs Corp Com            | 455.00 Units of Common Stock at \$115.18                                                                     | 31,374  | 34,284           |
|                                               | First Republic (*3505) Repligen Corp Com                | 77.00 Units of Common Stock at \$264.84                                                                      | 13,389  | 20,393           |
|                                               | First Republic (*2805) Robert Half Intl Inc Com         | 199.00 Units of Common Stock at \$111.52                                                                     | 23,475  | 22,192           |
|                                               | First Republic (*3505) Saia Inc Com                     | 28.00 Units of Common Stock at \$337.03                                                                      | 9,768   | 9,437            |
|                                               | First Republic (*1001) Salesforce.com Inc Com Stock     | 861.00 Units of Common Stock at \$254.13                                                                     | 156,944 | 218,806          |
|                                               | First Republic (*2805) Seagate Technologies Plc Shs     | 523.00 Units of Common Stock at \$112.98                                                                     | 29,118  | 59,089           |
|                                               | First Republic (*1001) Servicenow Inc Com               | 266.00 Units of Common Stock at \$649.11                                                                     | 83,924  | 172,663          |
|                                               | First Republic (*3505) Shake Shack Inc Cl A             | 79.00 Units of Common Stock at \$72.16                                                                       | 5,882   | 5,701            |
|                                               | First Republic (*3505) Shockwave Med Inc Com            | 61.00 Units of Common Stock at \$178.33                                                                      | 6,156   | 10,878           |
|                                               | First Republic (*2805) Simon Ppty Group Inc New Com     | 130.00 Units of Common Stock at \$159.77                                                                     | 16,916  | 20,770           |
|                                               | First Republic (*3505) Smartsheet Inc Cl A              | 192.00 Units of Common Stock at \$77.45                                                                      | 13,214  | 14,870           |
|                                               | First Republic (*2805) Smucker J M Co Com New           | 197.00 Units of Common Stock at \$135.82                                                                     | 23,151  | 26,757           |
|                                               | First Republic (*2805) Snap On Inc Com                  | 100.00 Units of Common Stock at \$215.38                                                                     | 23,227  | 21,538           |
|                                               | First Republic (*3505) Sprout Social Inc Com Cl A       | 90.00 Units of Common Stock at \$90.69                                                                       | 8,084   | 8,162            |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**

**Schedule of Assets Held for Investment Purposes**

**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**

**December 31, 2021**

**EIN #: 16-0843235**

**Plan number: 002**

| (a)                                           | (b)                                                     | (c)                                                                                                          | (d)                 | (e)                 |
|-----------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
|                                               | Identity of Issue, Borrower,<br>Lessor or Similar Party | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost                | Current<br>Value    |
| <b>Corporate Stocks - Common Stock, Cont.</b> |                                                         |                                                                                                              |                     |                     |
|                                               | First Republic (*1001) Starbucks Corp Com               | 1,019.00 Units of Common Stock at \$116.97                                                                   | 75,020              | 119,192             |
|                                               | First Republic (*2805) Synchrony Finl Com               | 1,212.00 Units of Common Stock at \$46.39                                                                    | 40,012              | 56,225              |
|                                               | First Republic (*2805) Tapestry Inc Com                 | 1,135.00 Units of Common Stock at \$40.60                                                                    | 50,435              | 46,081              |
|                                               | First Republic (*2805) Target Corp Com                  | 164.00 Units of Common Stock at \$231.44                                                                     | 18,037              | 37,956              |
|                                               | First Republic (*3505) Taskus Inc Cl A                  | 105.00 Units of Common Stock at \$53.96                                                                      | 6,851               | 5,666               |
|                                               | First Republic (*2805) Texas Pac Ld Corp Com            | 15.00 Units of Common Stock at \$1,248.87                                                                    | 24,002              | 18,733              |
|                                               | First Republic (*2805) Travelers Cos Inc Com            | 296.00 Units of Common Stock at \$156.43                                                                     | 39,056              | 46,303              |
|                                               | First Republic (*3505) Trex Inc Com                     | 110.00 Units of Common Stock at \$135.03                                                                     | 8,322               | 14,853              |
|                                               | First Republic (*2805) Trimble Inc Com                  | 279.00 Units of Common Stock at \$87.19                                                                      | 19,908              | 24,326              |
|                                               | First Republic (*2805) Tyson Foods Inc Cl A             | 494.00 Units of Common Stock at \$87.16                                                                      | 36,338              | 43,057              |
|                                               | First Republic (*2805) United Rentals Inc Com           | 50.00 Units of Common Stock at \$332.29                                                                      | 10,913              | 16,615              |
|                                               | First Republic (*1001) Unitedhealth Group Inc Com       | 324.00 Units of Common Stock at \$502.14                                                                     | 104,510             | 162,693             |
|                                               | First Republic (*3505) Varonis Sys Inc Com              | 85.00 Units of Common Stock at \$48.78                                                                       | 5,916               | 4,146               |
|                                               | First Republic (*3505) Veeva Sys Inc Cl A Com           | 28.00 Units of Common Stock at \$255.48                                                                      | 8,137               | 7,153               |
|                                               | First Republic (*3505) Vericel Corp Com                 | 202.00 Units of Common Stock at \$39.30                                                                      | 9,724               | 7,939               |
|                                               | First Republic (*2805) Viacomcbs Inc Cl B               | 565.00 Units of Common Stock at \$30.18                                                                      | 21,741              | 17,052              |
|                                               | First Republic (*2805) Vici Ppty Inc Com                | 630.00 Units of Common Stock at \$30.11                                                                      | 19,436              | 18,969              |
|                                               | First Republic (*1001) Visa Inc Com Cl A                | 849.00 Units of Common Stock at \$216.71                                                                     | 138,306             | 183,987             |
|                                               | First Republic (*2805) Waters Corp Com                  | 100.00 Units of Common Stock at \$372.60                                                                     | 23,304              | 37,260              |
|                                               | First Republic (*2805) Weyerhaeuser Co Com              | 1,231.00 Units of Common Stock at \$41.18                                                                    | 42,420              | 50,693              |
|                                               | First Republic (*2805) Whirlpool Corp                   | 34.00 Units of Common Stock at \$234.66                                                                      | 8,046               | 7,978               |
|                                               | First Republic (*2805) Williams Cos Inc Com             | 636.00 Units of Common Stock at \$26.04                                                                      | 14,551              | 16,561              |
|                                               | First Republic (*2805) Williams Sonoma Inc Com          | 135.00 Units of Common Stock at \$169.13                                                                     | 24,984              | 22,833              |
|                                               | First Republic (*3505) Wingstop Inc Com                 | 79.00 Units of Common Stock at \$172.80                                                                      | 9,609               | 13,652              |
|                                               | First Republic (*2805) Zebra Technologies Corp Cl A     | 67.00 Units of Common Stock at \$595.20                                                                      | 27,528              | 39,880              |
|                                               | First Republic (*1001) Zoetis Inc Cl A                  | 836.00 Units of Common Stock at \$244.03                                                                     | 91,526              | 204,010             |
|                                               | <b>Subtotal - Corporate Stocks - Common Stocks:</b>     |                                                                                                              | <b>\$ 5,975,559</b> | <b>\$ 8,320,935</b> |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN****Schedule of Assets Held for Investment Purposes****Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year****December 31, 2021****EIN #: 16-0843235****Plan number: 002**

| (a)                                              | (b)                                                     | (c)                                                                                                                                          | (d)       | (e)              |
|--------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------------|
|                                                  | Identity of Issue, Borrower,<br>Lessor or Similar Party | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date                                 | Cost      | Current<br>Value |
| <b>U.S. Government &amp; Agency Obligations:</b> |                                                         |                                                                                                                                              |           |                  |
|                                                  | First Republic (*6775) U.S. Government Bonds            | 50,000.00 1.875% 02/15/51 B/E Dtd 02/15/21<br>1st Cpn Dte 08/15/21 Cpn Pmt Semi Annual<br>On Feb 15 And Aug 15 Moody Rating Aaa              | \$ 49,174 | \$ 49,696        |
|                                                  | First Republic (*6775) U.S. Government Bonds            | 45,000.00 3.000% 05/15/47 B/E Dtd 05//15/17 1st<br>Cpn Dte 11/15/17 Cpn Pmt Semi Annual On May<br>15 And Nov 15 Moody Rating Aaa at \$121.84 | 50,321    | 54,830           |
|                                                  | First Republic (*6775) U.S. Government Bonds            | 25,000.00 3.000% 11/15/45 B/E Dtd 11/15/15 1st<br>Cpn Dte 05/15/16 Cpn Pmt Semi Annual On Feb<br>15 And Aug 15 Moody Rating Aaa at \$120.58  | 25,576    | 30,145           |
|                                                  | First Republic (*6775) U.S. Government Bonds            | 135,000.00 1.500% 09/30/24 B/E Dtd 09/30/19<br>1st Cpn Dte 03/31/20 Cpn Pmt Semi Annual On<br>Mar 31 and Sep 30 Moody Rating Aaa             | 138,575   | 137,163          |
|                                                  | First Republic (*6775) U.S. Treasury Securities         | 20,000.00 1.625% 02/15/26 B/E Dtd 02/15/16 1st<br>Cpn Dte 08/15/16 Cpn Pmt Semi Annual On Feb<br>15 And Aug 15 Moody Rating Aaa at \$101.77  | 19,698    | 20,353           |
|                                                  | First Republic (*6775) U.S. Treasury Securities         | 70,000.00 1.625% 05/15/26 B/E Dtd 05/15/16<br>1st Cpn Dte 11/15/16 Cpn Pmt Semi Annual On<br>May 15 And Nov 15 Moody Rating Aaa              | 63,604    | 71,212           |
|                                                  | First Republic (*6775) U.S. Treasury Securities         | 50,000.00 1.750% 11/15/29 B/E Dtd 11/15/19 1st<br>Cpn Dte 05/15/20 Cpn Pmt Semi Annual On May<br>15 And Nov 15 Moody Rating Aaa at \$102.60  | 51,011    | 51,299           |
|                                                  | First Republic (*6775) U.S. Treasury Securities         | 60,000.00 2.000% 02/15/25 B/E Dtd 02/15/15<br>1st Cpn Dte 08/15/15 Cpn Pmt Semi Annual On<br>Feb 15 And Aug 15 Moody Rating Aaa              | 59,641    | 61,819           |
|                                                  | First Republic (*6775) U.S. Treasury Securities         | 55,000.00 2.125% 05/15/25 B/E Dtd 05/15/15<br>1st Cpn Dte 11/15/15 Cpn Pmt Semi Annual On<br>May 15 And Nov 15 Moody Rating Aaa              | 52,250    | 56,951           |
|                                                  | First Republic (*6775) U.S. Treasury Securities         | 55,000.00 2.375% 05/15/27 B/E Dtd 05/15/17 1st<br>Cpn Dte 11/15/17 Cpn Pmt Semi Annual On<br>May 15 And Nov 15 Moody Rating Aaa at \$105.61  | 56,891    | 58,087           |
|                                                  | First Republic (*6775) U.S. Treasury Securities         | 20,000.00 2.875% 05/15/28 B/E Dtd 05/14/18 1st<br>Cpn Dte 11/15/18 Cpn Pmt Semi Annual On<br>May 15 And Nov 15 Moody Rating Aaa at \$109.04  | 19,971    | 21,807           |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**  
**Schedule of Assets Held for Investment Purposes**  
**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**  
**December 31, 2021**  
**EIN #: 16-0843235**  
**Plan number: 002**

| (a)                                                        | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party                                      | (c)<br>Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date                                                                  | (d)<br>Cost       | (e)<br>Current<br>Value |
|------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------------|
| <b>U.S. Government &amp; Agency Obligations, Cont.</b>     |                                                                                                     |                                                                                                                                                                                      |                   |                         |
|                                                            | First Republic (*6775) U.S. Treasury Securities                                                     | 100,000.00 3.125% 11/15/28 B/E Dtd 11/15/18<br>1st Cpn Dte 05/15/19 Cpn Pmt Semi Annual On<br>May 15 And Nov 15 Moody Rating Aaa                                                     | 103,721           | 111,240                 |
| <b>Subtotal - U.S Government &amp; Agency Obligations:</b> |                                                                                                     |                                                                                                                                                                                      | <u>\$ 690,433</u> | <u>\$ 724,602</u>       |
| <b>Municipal Bonds:</b>                                    |                                                                                                     |                                                                                                                                                                                      |                   |                         |
|                                                            | First Republic (*6775) Clovis Calif Uni Sch Dist CTFS Partn Taxable Cops 2021                       | 35,000.00 3.100% 06/01/36 B/E Dtd 11/16/21 Callable 06/01/31 @<br>100.000 1st Cpn Dte 12/01/21 Cpn Pmt Semi Annual On<br>Jun 01 And Dec 01 ***Taxable*** S&P Rating AA-              | \$ 34,291         | \$ 35,321               |
|                                                            | First Republic (*6775) Imperial Calif Irr Elec Rev Ref Bds 2015B                                    | 120,000.00 4.300% 11/01/35 B/E Dtd 08/13/15<br>1st Cpn Dte 11/01/15 Cpn Pmt Semi Annual On<br>May 01 And Nov 01 ***Taxable*** S&P Rating                                             | 119,235           | 144,378                 |
|                                                            | First Republic (*6775) Mesa Ariz Unit Sys Rev Ref Bds 2012                                          | 90,000.00 3.569% 07/01/22 B/E Dtd 04/12/12<br>Escrowed To Maturity 1st Cpn Dte 07/01/12<br>Cpn Pmt Semi Annual On Jan 01 And Jul 01 Moody<br>Rating Aa2 S&P Rating AA- ***Taxable*** | 90,014            | 91,445                  |
|                                                            | First Republic (*6775) New York N Y City Transitional Fin Auth Rev Future Tax<br>Secured Subord Bds | 80,000.00 4.717% 08/01/23 B/E Dtd 08/16/10<br>1st Cpn Dte 02/01/11 Cpn Pmt Semi Annual<br>On Feb 01 And Aug 01 ***Taxable*** Moody Rating                                            | 82,260            | 84,809                  |
|                                                            | First Republic (*6775) New York St Dorm Auth Revs Non St Supported Debt<br>Taxable Unic Facs        | 20,000.00 2.684% 07/01/34 B/E Dtd 12/02/21<br>1st Cpn Dte 07/01/22 Cpn Pmt Semi Annual<br>On Jan 01 And Jul 01 ***Taxable*** Moody Rating Aa3                                        | 20,000            | 20,377                  |
|                                                            | First Republic (*6775) Roanoke Va Go Pub Impt Ref Bds 2012 B                                        | 50,000.00 2.962% 10/01/23 B/E Dtd 03/14/12<br>1st Cpn Dte 10/01/12 Cpn Pmt Semi Annual On<br>Apr 01 And Oct 01 ***Taxable*** S&P Rating                                              | 50,000            | 51,873                  |
|                                                            | First Republic (*6775) South Carolina St Pub Svcs Auth<br>Rev Rev Oblig Santee Cooper<br>2012-E     | 36,000.00 3.572% 12/01/22 B/E Dtd 04/26/12 1st<br>Cpn Dte 12/01/12 Cpn Pmt Semi Annual On Jun<br>01 And Dec 01 ***Taxable*** Moody Rating A2                                         | 36,048            | 36,955                  |
|                                                            | First Republic (*6775) Universal Calif Revs Ltd Proj Rev Bds 2016L                                  | 60,000.00 3.339% 05/15/32 B/E Dtd 06/30/16<br>1st Cpn Dte 11/15/16 Cpn Pmt Semi Annual On<br>May 15 And Nov 15 Moody Rating Aa3 S&P                                                  | 60,000            | 66,092                  |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**

**Schedule of Assets Held for Investment Purposes**

**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**

**December 31, 2021**

**EIN #: 16-0843235**

**Plan number: 002**

| (a)                                                  | (b)                                                     | (c)                                                                                                                                                                                   | (d)               | (e)               |
|------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
|                                                      | Identity of Issue, Borrower,<br>Lessor or Similar Party | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date                                                                          | Cost              | Current<br>Value  |
| <b>Municipal Bonds, Cont.</b>                        |                                                         |                                                                                                                                                                                       |                   |                   |
| First Republic (*6775)                               | Virginia St Hsg Dev Auth Taxable Rental Bds 2020 D      | 60,000.00 2.529% 06/01/30 B/E Dtd 05/27/20<br>1st Cpn Dte 12/01/20 1st Cpn Pmt Semi Annual<br>On Jun 01 And Dec 01 Moody Rating Aa1 S&P                                               | 60,000            | 61,293            |
| <b>Subtotal - Municipal Bonds:</b>                   |                                                         |                                                                                                                                                                                       | <u>\$ 551,848</u> | <u>\$ 592,543</u> |
| <b>Corporate Debt Instruments - Corporate Bonds:</b> |                                                         |                                                                                                                                                                                       |                   |                   |
| First Republic (*6775)                               | Abbot Labs Fxd Rt Sr Nt                                 | 25,000.00 4.750% 11/30/36 B/E Dtd 11/22/16<br>30/360 Callable 05/30/36 @ 100.000 1st Cpn Dte<br>05/30/17 Cpn Pmt Semi Annual On May 30 and<br>Nov 30 Moody Rating A3 S&P Rating A     | 41,301            | 44,732            |
| First Republic (*6775)                               | American Tower Corp New Sr Nt                           | 5,000.00 1.600% 04/15/26 B/E Dtd 03/29/21 30/360 Callable<br>03/15/26 @ 100.000 1st Cpn Dte 10/15/21 Cpn Pmt Semi Annual On<br>Apr 15 And Oct 15 Moody Rating Baa3 S&P Rating BBB-    | 5,008             | 4,952             |
| First Republic (*6775)                               | Amgen Inc                                               | 25,000.00 2.800% 08/15/41 B/E Dtd 08/09/21 30/360 Callable<br>02/15/41 @ 100.000 1st Cpn Dte 02/15/22 Pmt Semi Annual On Feb<br>15 And Aug 15 Moody Rating Baa1 S&P Rating A-         | 24,418            | 24,123            |
| First Republic (*6775)                               | Anthem Inc Fxd Rt Sr Nt                                 | 25,000.00 4.101% 03/01/28 B/E Dtd 03/02/18<br>30/360 Callable 12/01/27 @ 100.000 1st Cpn Pmt<br>Semi Annual On Mar 01 and Sep 01 Moody                                                | 44,119            | 44,383            |
| First Republic (*6775)                               | Apple Inc Fxd Rt Sr Nt                                  | 40,000.00 3.350% 02/09/27 B/E Dtd 02/09/17<br>30/360 Callable 11/09/26 @ 100.00 1st Cpn Dte<br>08/09/17 Cpn Pmt Semi Annual On Feb 09 and<br>Aug 09 Moody Rating Aa1 S&P Rating AA+   | 41,423            | 43,438            |
| First Republic (*6775)                               | AT&T Inc Fxd Rt Nt                                      | 35,000.00 4.750% 05/15/46 B/E Dtd 05/04/15<br>30/360 Callable 11/15/45 @ 100.000 1st Cpn Dte<br>11/15/15 Cpn Pmt Semi Annual on May 15 And<br>Nov 15 Moody Rating Baa2 S&P Rating BBB | 35,105            | 42,399            |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**  
**Schedule of Assets Held for Investment Purposes**  
**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**  
**December 31, 2021**  
**EIN #: 16-0843235**  
**Plan number: 002**

| (a)                                                        | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date                                                                                                                         | (d)<br>Cost | (e)<br>Current<br>Value |
|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| <b>Corporate Debt Instruments - Corporate Bonds, Cont.</b> |                                                                |                                                                                                                                                                                                                                             |             |                         |
| First Republic (*6775)                                     | Bank Amer Corp Fxd To Rt Nt                                    | 07/23/18 Callable 07/23/28 @ 100.000 1st Cpn<br>Dte 01/23/19 Cpn Pmt Semi Annul on Jan 23 And<br>Jul 23 Moody Rating A2 S&P Rating A-                                                                                                       | 42,179      | 44,633                  |
| First Republic (*6775)                                     | Bristol Myers Squibb Co Nt                                     | 30/360 Callable 05/13/50 @ 100.000 1st Cpn Dte<br>05/13/21 Cpn Pmt Semi Annual On May 13 And<br>Nov 13 Moody Rating A2 S&P Rating A+                                                                                                        | 30,188      | 28,496                  |
| First Republic (*6775)                                     | Carrier Global Corp Nt                                         | 18,000.00 2.242% 02/15/25 B/E Dtd 08/15/20 30/360 Callable<br>01/15/25 @ 100.000 1st Cpn Dte 02/15/21 Cpn Pmt Semi Annual On<br>Feb 15 And Aug 15 Moody Rating Baa3 S&P Rating BBB                                                          | 18,519      | 18,439                  |
| First Republic (*6775)                                     | Childrens Hosp Philadelphia Taxable Bd Ser 2020                | 25,000.00 2.704% 07/01/50 B/E Dtd 10/13/20<br>30/360 Callable 01/01/50 @ 100.000 1st Cpn Dte<br>01/01/21 Cpn Pmt Semi Annual On Jan 01 And<br>Jul 01 Moody Rating Aa2 S&P Rating AA                                                         | 25,000      | 24,422                  |
| First Republic (*6775)                                     | Citigroup Inc Fxd Rt Sr Nt                                     | 20,000.00 3.200% 10/21/26 B/E Dtd 10/21/16<br>30/360 Callable 07/21/26 @ 100.000 1st Cpn Dte<br>04/21/17 Cpn Pmt Semi Annual On Apr 21 And<br>Oct 21 Moody Rating A3 S&P Rating BBB+                                                        | 39,409      | 42,411                  |
| First Republic (*6775)                                     | Comcast Corp Gtd Fxd Rt Sr Nt                                  | 30,000.00 4.700% 10/15/48 B/E Dtd 10/05/18<br>30/360 Callable 04/15/48 @ 100.000 Gtd<br>Nbcuniversal Media Llc Gtd Comcast Cable<br>Communications, 1st Cpn Dte 04/15/19 Cpn Pmt<br>Semi Annual On Apr 15 And Oct 15 Moody Rating A3 S&P A- | 37,642      | 38,329                  |
| First Republic (*6775)                                     | Cvs Health Corp Fxd Rt Sr Nt                                   | 25,000.00 5.125% 07/20/45 B/E Dtd 07/20/15<br>30/360 Callable 01/20/45 @ 100.000 1st Cpn Dte<br>01/20/16 Cpn Pmt Semi Annual On Jan 20 And<br>Jul 20 Moody Rating Baa2 S&P Rating BBB                                                       | 27,309      | 32,595                  |
| First Republic (*6775)                                     | Dte Elec Co 2014 Ser D Gen Ref Mtg Bd                          | 30/360 Callable 12/01/24 @ 100.000 1st Cpn Dte<br>09/01/14 Cpn Pmt Semi Annual On mar 01 And<br>Sep 01 Moody Rating Aa3 S&P Rating A                                                                                                        | 50,177      | 52,690                  |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**  
**Schedule of Assets Held for Investment Purposes**  
**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**  
**December 31, 2021**  
**EIN #: 16-0843235**  
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| (a)                                                        | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date                                                                                     | (d)<br>Cost | (e)<br>Current<br>Value |
|------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|
| <b>Corporate Debt Instruments - Corporate Bonds, Cont.</b> |                                                                |                                                                                                                                                                                                         |             |                         |
| First Republic (*6775)                                     | Enbridge Inc Sr Nt                                             | 25,000.00 2.500% 08/01/33 B/E Dtd 06/28/21<br>30/360 Callable 05/01/33 @ 100.000 Foreign Security 1st Cpn Dte<br>02/01/22 Cpn Pmt Semi Annual On Feb 01 and<br>Aug 01 Moody Rating Baa1 S&P Rating BBB+ | 25,630      | 24,570                  |
| First Republic (*6775)                                     | Equinix Inc Sr Nt                                              | 25,000.00 3.200% 11/18/29 B/E Dtd 11/18/19 30/360 Callable<br>08/18/29 @ 100.000 1st Cpn Dte 05/18/20 Cpn Pmt Semi Annual On<br>May 18 And Nov 18 Moody Rating Baa3 S&P Rating BBB                      | 25,235      | 26,302                  |
| First Republic (*6775)                                     | Gilead Sciences Inc Sr Nt                                      | 40,000.00 1.200% 10/01/27 B/E Dtd 09/30/20<br>30/360 Callable 08/01/27@ 100.000 1st Cpn Dte<br>04/01/21 Cpn Pmt Semi Annual On Apr 01 And Oct 01 Moody<br>Rating A3 S&P Rating BBB+                     | 38,386      | 38,689                  |
| First Republic (*6775)                                     | Goldman Sachs Group Inc Fxd To FITG Rt Sr Nt                   | 45,000.00 3.814% 04/23/29 B/E Dtd 01/23/18<br>30/360 Callable 04/23/28 @ 100.000 1st Cpn Dte<br>10/23/18 Cpn Pmt Semi Annual On Apr 23 And Oct 23 Moody<br>Rating A2 S&P Rating BBB+                    | 49,616      | 48,987                  |
| First Republic (*6775)                                     | JPMorgan Chase & Co Fxd Rt Nt                                  | 30/360 Callable 04/15/25 @ 100.000 1st Cpn Dte<br>01/15/16 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating A2 S&P Rating A-                                                                    | 40,531      | 43,300                  |
| First Republic (*6775)                                     | Lincoln Corp Ind Sr Nt                                         | 20,000.00 3.050% 01/15/30 B/E Dtd 08/19/19<br>30/360 Callable 10/15/29 @ 100.000 1st Cpn Dte<br>01/15/20 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating Baa1 S&P Rating A-                    | 21,395      | 20,817                  |
| First Republic (*6775)                                     | Mastercard Inc Nt                                              | 35,000.00 3.350% 03/26/30 B/E Dtd 03/26/20<br>30/360 Callable 12/26/29 @ 100.000 1st Cpn Pmt<br>Semi Annual On Mar 26 And Sep 26 Moody Rating                                                           | 38,916      | 38,539                  |
| First Republic (*6775)                                     | Merck & Co Inc New Fxd Rt Nt                                   | 25,000.00 3.700% 02/10/45 B/E Dtd 02/10/15<br>30/360 Callable 08/10/44 @ 100.000 1st Cpn Dte<br>08/10/15 Cpn Pmt Semi Annual On Feb 10 And<br>Aug 10 Moody Rating A1 S&P Rating AA-                     | 22,822      | 28,865                  |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**

**Schedule of Assets Held for Investment Purposes**

**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**

**December 31, 2021**

**EIN #: 16-0843235**

**Plan number: 002**

| (a)                                                        | (b)                                                                    | (c)                                                                                                                                                                                    | (d)    | (e)              |
|------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|------------------|
|                                                            | Identity of Issue, Borrower,<br>Lessor or Similar Party                | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date                                                                           | Cost   | Current<br>Value |
| <b>Corporate Debt Instruments - Corporate Bonds, Cont.</b> |                                                                        |                                                                                                                                                                                        |        |                  |
| First Republic (*6775)                                     | Microsoft Corp Fxd Rt Nt                                               | 15,000.00 4.450% 11/03/45 B/E Dtd 11/03/15<br>30/360 Callable 05/03/45 @ 100.000 1st Cpn<br>Pmt Semi Annual On May 03 And Nov 03 Moody Rating                                          | 16,816 | 19,610           |
| First Republic (*6775)                                     | Mitshubishi Ufj Financial Group Inc<br>ISIN#US606822AT15               | 50,000.00 3.455% 03/02/23 B/E Dtd 03/02/18<br>30/360 Foreign Security 1st Cpn Dte 09/02/18 Cpn Pmt Semi Annual<br>On Mar 02 And Sep 02 Moody Rating A1 S&P Rating A-                   | 51,713 | 51,494           |
| First Republic (*6775)                                     | Northwestern Mem Healthcare Obligated Group Taxable<br>Rev Bd Ser 2021 | 25,000.00 2.633% 07/15/51 B/E Dtd 08/18/21<br>30/360 Callable 01/15/51 @ 100.000 1st Cpn Dte<br>01/15/22 Cpn Pmt Semi Annual On Jan 15 And Jul 15 Moody Rating<br>Aa2 S&P Rating AA+   | 25,000 | 23,994           |
| First Republic (*6775)                                     | Nstar Elec Co Fxd Rt Deb                                               | 30/360 Callable 02/15/27 @ 100.000 1st Cpn Dte<br>11/15/17 Cpn Pmt Semi Annual On May 15 And<br>Nov 15 Moody Rating A1 S&P Rating A                                                    | 39,762 | 42,708           |
| First Republic (*6775)                                     | Providence St Joseph Health Obligated Group                            | 35,000.00 2.700% 10/01/51 B/E Dtd 10/01/21<br>30/360 Callable 04/01/51 @ 100.000 1st Cpn Dte<br>04/01/22 Cpn Pmt Semi Annual On Apr 01 And Oct 01 Moody<br>Rating Aa3 S&P Rating AA-   | 35,000 | 33,968           |
| First Republic (*6775)                                     | Salesforce Com Inc Nt                                                  | 30,000.00 2.900% 07/15/51 B/E Dtd 07/12/21<br>30/360 Callable 01/15/51 @ 100.000 1st Cpn Dte<br>01/15/22 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating A2 S&P Rating A+     | 30,720 | 30,655           |
| First Republic (*6775)                                     | Thermo Fisher Scientific Inc Sr Nt                                     | 25,000.00 2.800% 10/15/41 B/E Dtd 08/23/21<br>30/360 Callable 04/15/41 @ 100.000 1st Cpn Dte<br>04/15/22 Cpn Pmt Semi Annual On Apr 15 And<br>Oct 15 Moody Rating Baa1 S&P Rating BBB+ | 25,010 | 25,365           |
| First Republic (*6775)                                     | Unitedhealth Group Inc Nt                                              | 35,000.00 3.500% 08/15/39 B/E Dtd 07/25/19<br>30/360 Callable 02/15/39 @ 100.000 1st Cpn Dte<br>02/15/20 Cpn Pmt Semi Annual On Feb 15 And<br>Aug 15 Moody Rating A3 S&P Rating A+     | 38,163 | 38,908           |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**  
**Schedule of Assets Held for Investment Purposes**  
**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**  
**December 31, 2021**  
**EIN #: 16-0843235**  
**Plan number: 002**

| (a)                                                                                             | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date                                                                 | (d)<br>Cost          | (e)<br>Current<br>Value |
|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-------------------------|
| <b>Corporate Debt Instruments - Corporate Bonds, Cont.</b>                                      |                                                                |                                                                                                                                                                                     |                      |                         |
| First Republic (*6775)                                                                          | Verizon Communications Inc Fxd Rt Nts                          | 35,000.00 Partially Exchanged From Cusip 4.862%<br>08/21/46 B/E Dtd 03/12/15 30/360 1stCpn Dte<br>08/21/15 Cpn Pmt Semi Annual On Feb 21 And<br>Aug 21 Moody Rating Baa1 S&P Rating | 33,570               | 45,191                  |
| First Republic (*6775)                                                                          | Wellesley College Mass Taxable Bd Ser K 2012                   | 150,000.00 3.235% 07/01/23 B/E Dtd 04/05/12<br>30/360 1st Cpn Pmt Semi Annual On Jan 01<br>And Jul 01 Moody Rating Aa1 S&P Rating AA+                                               | 150,004              | 153,498                 |
| First Republic (*6775)                                                                          | Wells Fargo & Co New Medium Term Sr Nts                        | 40,000.00 Fixed Rate Ser N 3.300% 09/09/24<br>B/E Dtd 09/09/14 1st Cpn Dte 03/09/15 Cpn<br>Pmt Semi Annual On Mar 09 And Sep 09 Moody Rating                                        | 40,053               | 42,068                  |
| <b>Subtotal - Corporate Debt Instruments - Corporate Bonds:</b>                                 |                                                                |                                                                                                                                                                                     | <u>\$ 1,210,139</u>  | <u>\$ 1,263,570</u>     |
| <b>Value of Interest in Partnership/Joint Venture Interests (i.e., Hedge Funds):</b>            |                                                                |                                                                                                                                                                                     |                      |                         |
| First Republic (*8198)                                                                          | Angelo Gordon MVP Offshore Access Fund, LP.                    | 1,500.00 Units of Interest at \$1,000.00                                                                                                                                            | \$ 1,500,000         | \$ 1,500,814            |
| <b>Subtotal - Value of Interest in Partnership/Joint Venture Interests (i.e., Hedge Funds):</b> |                                                                |                                                                                                                                                                                     | <u>\$ 1,500,000</u>  | <u>\$ 1,500,814</u>     |
| <b>Value of Interest in Registered Investment Companies (i.e., Mutual Funds):</b>               |                                                                |                                                                                                                                                                                     |                      |                         |
| First Republic (*8198)                                                                          | Champlain Small Company Fund Institutional Shares              | 3,668.15 Units of Interest at \$25.07                                                                                                                                               | \$ 58,480            | \$ 91,960               |
| First Republic (*8198)                                                                          | Driehaus International Small Cap Growth Fund                   | 33,226.21 Units of Interest at \$11.06                                                                                                                                              | 329,923              | 367,482                 |
| First Republic (*8198)                                                                          | FPA Crecent Portfolio                                          | 2,606.71 Units of Interest at \$37.01                                                                                                                                               | 86,481               | 96,474                  |
| First Republic (*8198)                                                                          | Ishares Tr Msci Usa Minimum Volatility Factor Etf              | 7,535.00 Units of Interest at \$80.90                                                                                                                                               | 520,108              | 609,582                 |
| First Republic (*8198)                                                                          | Johcm International Select Fund Class I                        | 20,987.01 Units of Interest at \$30.07                                                                                                                                              | 491,304              | 631,079                 |
| First Republic (*8198)                                                                          | Mattews Asia Dividend Institutional Fund                       | 18,548.10 Units of Interest at \$18.94                                                                                                                                              | 367,133              | 351,301                 |
| First Republic (*8198)                                                                          | New World Fund Class F3                                        | 3,564.97 Units of Interest at \$86.02                                                                                                                                               | 272,123              | 306,659                 |
| First Republic (*8198)                                                                          | Oakmark International Fund Institutional Class                 | 14,060.94 Units of Interest at \$28.04                                                                                                                                              | 402,824              | 394,269                 |
| First Republic (*8198)                                                                          | Pimco Income Fund Institutional Class                          | 70,985.79 Units of Interest at \$11.94                                                                                                                                              | 868,042              | 847,570                 |
| First Republic (*8198)                                                                          | TPG Re Fin Tr Inc Com                                          | 18,588.00 Units of Interest at \$12.32                                                                                                                                              | 371,443              | 229,004                 |
| First Republic (*8198)                                                                          | WCM Focused Growth Fund Institutional                          | 18,865.07 Units of Interest at \$27.68                                                                                                                                              | 379,211              | 522,185                 |
| <b>Subtotal - Value of Interest in Registered Investment Companies (i.e., Mutual Funds):</b>    |                                                                |                                                                                                                                                                                     | <u>\$ 4,147,072</u>  | <u>\$ 4,447,565</u>     |
| <b>Subtotal - Non-Participant Directed:</b>                                                     |                                                                |                                                                                                                                                                                     | <u>\$ 15,864,568</u> | <u>\$ 18,639,546</u>    |

**PICO ELECTRONICS, INC. PROFIT SHARING PLAN**

**Schedule of Assets Held for Investment Purposes**

**Form 5500 Schedule H, Part IV, Line 4i - Schedule of Assets Held at End of Year**

**December 31, 2021**

**EIN #: 16-0843235**

**Plan number: 002**

| (a)                                                                | (b)                                                     | (c)                                                                                                          | (d)                                    | (e)                  |
|--------------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|
|                                                                    | Identity of Issue, Borrower,<br>Lessor or Similar Party | Description of Investment Including Rate of Interest,<br>Collateral, Par or Maturity Value and Maturity Date | Cost                                   | Current<br>Value     |
| <b>Pooled Separate Accounts (Participant Directed):</b>            |                                                         |                                                                                                              |                                        |                      |
| ***                                                                | Nationwide (*80075)                                     | AmCent SmCap Gr I                                                                                            | 20,655.72 Units of Interest at \$2.77  | ** \$ 57,231         |
| ***                                                                | Nationwide (*80075)                                     | DE Divrs Inc Inst                                                                                            | 28,731.06 Units of Interest at \$1.08  | ** 31,005            |
| ***                                                                | Nationwide (*80075)                                     | Fed Hrns Inst HiYldBd Inst                                                                                   | 63,768.24 Units of Interest at \$1.29  | ** 82,133            |
| ***                                                                | Nationwide (*80075)                                     | Fid Mult Asst Indx                                                                                           | 4,659.87 Units of Interest at \$1.58   | ** 7,363             |
| ***                                                                | Nationwide (*80075)                                     | MSIF Gbl Oppr I                                                                                              | 31,449.44 Units of Interest at \$2.03  | ** 63,735            |
| ***                                                                | Nationwide (*80075)                                     | Vic Incore Fd For Inc I                                                                                      | 14,165.68 Units of Interest at \$1.06  | ** 15,045            |
| ***                                                                | Nationwide (*80075)                                     | Vngrd 500 Index Fd AS                                                                                        | 117,938.64 Units of Interest at \$2.48 | ** 292,987           |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Bal Indx Adml                                                                                          | 46,265.98 Units of Interest at \$1.78  | ** 82,187            |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Devl Mkt Indx Adml                                                                                     | 47,655.12 Units of Interest at \$1.26  | ** 60,031            |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Emrg Mkt StkIndxAdml                                                                                   | 32,674.87 Units of Interest at \$1.58  | ** 51,768            |
| ***                                                                | Nationwide (*80075)                                     | Vngrd MdCap Gr Indx Adml                                                                                     | 61,936.53 Units of Interest at \$2.45  | ** 151,923           |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Sm Cap Indx Fd AS                                                                                      | 1,719.77 Units of Interest at \$2.28   | ** 3,925             |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Trgt Rtrmt 2025 Inv                                                                                    | 346.60 Units of Interest at \$1.63     | ** 564               |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Trgt Rtrmt 2030 Inv                                                                                    | 78,327.74 Units of Interest at \$1.69  | ** 132,531           |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Trgt Rtrmt 2035 Inv                                                                                    | 49,171.83 Units of Interest at \$1.76  | ** 86,310            |
| ***                                                                | Nationwide (*80075)                                     | Vngrd Trgt Rtrmt 2050 Inv                                                                                    | 7,837.03 Units of Interest at \$1.88   | ** 14,727            |
| <b>Subtotal - Pooled Separate Accounts (Participant Directed):</b> |                                                         |                                                                                                              |                                        | <b>\$ 1,133,465</b>  |
| <b>Plan Total:</b>                                                 |                                                         |                                                                                                              |                                        | <b>\$ 19,773,011</b> |

**Notes:**

\*\* Investments through Nationwide Trust Company are all through participant individually directed accounts. As such, cost value was not required.

\*\*\* Represents a party-in-interest.



**Flaherty  
Salmin** CPAs  
*Straight Answers. Trusted Solutions.*

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Independent Accounting Firms*

**Attachment to 2021 Form 5500**  
**Schedule H, Line 4i -- Schedule of Assets (Held At End of Year)**  
Pico Electronics, Inc.

Pico Electronics, Inc. Profit Sharing Plan  
EIN / PN: 13-2589935 / 002

| (b) Identity of issue, borrower, lessor, or similar party | (c) Description of Investment including units, maturity date, rate of interest, collateral, par, or maturity value | (d) Cost | (e) Current Market Value |
|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------|--------------------------|
|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------|--------------------------|

**Investment Receivables:**

|                                            |      |      |
|--------------------------------------------|------|------|
| 0.00 Units of Net Accrued Income at \$1.00 | 0.00 | 0.00 |
|                                            | 0.00 | 0.00 |

**Subtotal - Investment Receivables:**

**Non-Interest Bearing Cash:**

|                         |                  |                                         |            |            |
|-------------------------|------------------|-----------------------------------------|------------|------------|
| Citibank (*8999)        | Checking Account | 16,444.90 Units of Cash Fund at \$1.00  | 16,444.90  | 16,444.90  |
| First Republic (*1096)  | Checking Account | 103,468.08 Units of Cash Fund at \$1.00 | 103,468.08 | 103,468.08 |
| First Republic (*2805)  | Cash Account     | 645.29 Units of Cash Fund at \$1.00     | 645.29     | 645.29     |
| First Republic (*3505)  | Cash Account     | 1,934.29 Units of Cash Fund at \$1.00   | 1,934.29   | 1,934.29   |
| <b>Subtotal - Cash:</b> |                  |                                         | 122,492.56 | 122,492.56 |

**Interest Bearing Cash:**

|                         |                  |                                                   |              |              |
|-------------------------|------------------|---------------------------------------------------|--------------|--------------|
| First Republic (*1001)  | Eagle Bank Sweep | 29,654.77 Units of Money Market Fund at \$1.00    | 29,654.77    | 29,654.77    |
| First Republic (*2805)  | Eagle Bank Sweep | 67,275.35 Units of Money Market Fund at \$1.00    | 67,275.35    | 67,275.35    |
| First Republic (*3505)  | Eagle Bank Sweep | 16,945.58 Units of Money Market Fund at \$1.00    | 16,945.58    | 16,945.58    |
| First Republic (*6775)  | Eagle Bank Sweep | 346,452.60 Units of Money Market Fund at \$1.00   | 346,452.60   | 346,452.60   |
| First Republic (*8198)  | Eagle Bank Sweep | 1,206,695.87 Units of Money Market Fund at \$1.00 | 1,206,695.87 | 1,206,695.87 |
| <b>Subtotal - Cash:</b> |                  |                                                   | 1,667,024.17 | 1,667,024.17 |

**Corporate Stocks - Common Stock:**

|                        |                                 |                                            |            |            |
|------------------------|---------------------------------|--------------------------------------------|------------|------------|
| First Republic (*1001) | Abbott Labs Com                 | 1,739.00 Units of Common Stock at \$140.74 | 143,080.26 | 244,746.86 |
| First Republic (*1001) | Accenture Plc Ireland Class Shs | 505.00 Units of Common Stock at \$414.55   | 86,376.41  | 209,347.75 |
| First Republic (*1001) | Adobe Sys Inc Com               | 454.00 Units of Common Stock at \$567.06   | 127,220.18 | 257,445.24 |
| First Republic (*2805) | Adobe Sys Inc Com               | 32.00 Units of Common Stock at \$567.06    | 15,957.86  | 18,145.92  |
| First Republic (*2805) | Advanced Micro Device Inc Com   | 91.00 Units of Common Stock at \$143.90    | 13,731.46  | 13,094.90  |
| First Republic (*1001) | Airbnb Inc Cl A Com             | 806.00 Units of Common Stock at \$166.49   | 118,784.98 | 134,190.94 |
| First Republic (*1001) | Align Technology Inc Com        | 127.00 Units of Common Stock at \$657.18   | 33,454.80  | 83,461.86  |
| First Republic (*2805) | Allstate Corp Com               | 102.00 Units of Common Stock at \$117.65   | 10,016.51  | 12,000.30  |
| First Republic (*1001) | Alphabet Inc Cap Stk Cl C       | 132.00 Units of Common Stock at \$2,893.59 | 159,496.29 | 381,953.88 |
| First Republic (*1001) | Alphabet Inc Cl A               | 47.00 Units of Common Stock at \$2,897.04  | 56,047.77  | 136,160.88 |
| First Republic (*1001) | Amazon Com Inc                  | 124.00 Units of Common Stock at \$3,334.34 | 416,942.45 | 413,458.16 |
| First Republic (*2805) | American Intl Group Inc Com New | 292.00 Units of Common Stock at \$56.86    | 16,891.95  | 16,603.12  |
| First Republic (*2805) | Ameriprise Finl Inc Com         | 98.00 Units of Common Stock at \$301.66    | 14,491.48  | 29,562.68  |
| First Republic (*2805) | Amgen Inc Com                   | 236.00 Units of Common Stock at \$224.97   | 53,838.60  | 53,092.92  |
| First Republic (*2805) | Anthem Inc Com Stk              | 28.00 Units of Common Stock at \$463.54    | 12,181.96  | 12,979.12  |
| First Republic (*2805) | Apple Inc Com                   | 74.00 Units of Common Stock at \$177.57    | 8,191.40   | 13,140.18  |
| First Republic (*2805) | Applied Materials Inc           | 133.00 Units of Common Stock at \$157.36   | 18,632.62  | 20,928.88  |
| First Republic (*2805) | Aptiv Plc Shs Com               | 132.00 Units of Common Stock at \$164.95   | 18,644.42  | 21,773.40  |
| First Republic (*2805) | At&t Inc Com                    | 719.00 Units of Common Stock at \$24.60    | 27,783.95  | 17,687.40  |
| First Republic (*3505) | Atricare Inc Com                | 215.00 Units of Common Stock at \$69.53    | 10,024.19  | 14,948.95  |
| First Republic (*1001) | Autodesk Inc Com                | 554.00 Units of Common Stock at \$281.19   | 107,556.25 | 155,779.26 |
| First Republic (*3505) | Avalara Inc Com                 | 91.00 Units of Common Stock at \$129.11    | 13,771.79  | 11,749.01  |
| First Republic (*2805) | Bank Of America Corporation Com | 811.00 Units of Common Stock at \$44.49    | 25,222.34  | 36,081.39  |
| First Republic (*2805) | Bath & Body Wks Inc Com         | 562.00 Units of Common Stock at \$69.79    | 29,099.74  | 39,221.98  |

**Attachment to 2021 Form 5500**  
**Schedule H, Line 4i -- Schedule of Assets (Held At End of Year)**  
Pico Electronics, Inc.

Pico Electronics, Inc. Profit Sharing Plan  
EIN / PN: 13-2589935 / 002

| (b) | Identity of issue, borrower, lessor, or similar party | (c)                                 | Description of Investment including units, maturity date, rate of interest, collateral, par, or maturity value | (d) | Cost      | (e) | Current Market Value |
|-----|-------------------------------------------------------|-------------------------------------|----------------------------------------------------------------------------------------------------------------|-----|-----------|-----|----------------------|
|     | First Republic (*2805)                                | Best Buy Inc Com                    | 407.00 Units of Common Stock at \$101.60                                                                       |     | 25,837.41 |     | 41,351.20            |
|     | First Republic (*3505)                                | Bigcommerce Hldgs Inc Com Ser 1     | 41.00 Units of Common Stock at \$35.37                                                                         |     | 2,488.76  |     | 1,450.17             |
|     | First Republic (*2805)                                | Biogen Idec Inc Com                 | 136.00 Units of Common Stock at \$239.92                                                                       |     | 37,314.52 |     | 32,629.12            |
|     | First Republic (*3505)                                | Biolife Solutions Inc Com New       | 109.00 Units of Common Stock at \$37.27                                                                        |     | 5,650.71  |     | 4,062.43             |
|     | First Republic (*2805)                                | Bio-Techne Corp Com                 | 31.00 Units of Common Stock at \$517.34                                                                        |     | 12,397.25 |     | 16,037.54            |
|     | First Republic (*3505)                                | Bio-Techne Corp Com                 | 37.00 Units of Common Stock at \$517.34                                                                        |     | 9,888.25  |     | 19,141.58            |
|     | First Republic (*3505)                                | Blackline Inc Com                   | 105.00 Units of Common Stock at \$103.54                                                                       |     | 10,363.57 |     | 10,871.70            |
|     | First Republic (*2805)                                | Blackstone Inc Com                  | 189.00 Units of Common Stock at \$129.39                                                                       |     | 18,893.39 |     | 24,454.71            |
|     | First Republic (*2805)                                | Borgwarner Inc Com                  | 220.00 Units of Common Stock at \$45.07                                                                        |     | 9,385.74  |     | 9,915.40             |
|     | First Republic (*2805)                                | Boston Pptys Com                    | 134.00 Units of Common Stock at \$115.18                                                                       |     | 13,020.20 |     | 15,434.12            |
|     | First Republic (*2805)                                | Bristol Myers Squibb Co Com         | 372.00 Units of Common Stock at \$62.35                                                                        |     | 25,056.51 |     | 23,194.20            |
|     | First Republic (*3505)                                | Capri Hldgs Ltd Shs                 | 212.00 Units of Common Stock at \$64.91                                                                        |     | 11,501.14 |     | 13,760.92            |
|     | First Republic (*3505)                                | Caredx Inc Com                      | 173.00 Units of Common Stock at \$45.48                                                                        |     | 8,714.05  |     | 7,868.04             |
|     | First Republic (*2805)                                | Cbre Group Inc Cl A                 | 58.00 Units of Common Stock at \$108.51                                                                        |     | 6,082.75  |     | 6,293.58             |
|     | First Republic (*2805)                                | Celanese Corp Del Com               | 195.00 Units of Common Stock at \$168.06                                                                       |     | 30,099.63 |     | 32,771.70            |
|     | First Republic (*3505)                                | Championx Corp Com                  | 440.00 Units of Common Stock at \$20.21                                                                        |     | 11,278.37 |     | 8,892.40             |
|     | First Republic (*2805)                                | Cincinnati Finl Corp Com            | 228.00 Units of Common Stock at \$113.93                                                                       |     | 27,249.31 |     | 25,976.04            |
|     | First Republic (*2805)                                | Citigroup Inc Com New               | 1,232.00 Units of Common Stock at \$60.39                                                                      |     | 75,452.91 |     | 74,400.48            |
|     | First Republic (*2805)                                | Citrix Systems Inc                  | 144.00 Units of Common Stock at \$94.59                                                                        |     | 15,649.74 |     | 13,620.96            |
|     | First Republic (*3505)                                | Cognex Corp                         | 168.00 Units of Common Stock at \$77.76                                                                        |     | 11,790.22 |     | 13,063.68            |
|     | First Republic (*2805)                                | Conocophillips Com                  | 672.00 Units of Common Stock at \$72.18                                                                        |     | 31,723.49 |     | 48,504.96            |
|     | First Republic (*3505)                                | Cryoport Inc Com Par \$0 001        | 286.00 Units of Common Stock at \$59.17                                                                        |     | 12,280.84 |     | 16,922.62            |
|     | First Republic (*2805)                                | Cummins Inc                         | 132.00 Units of Common Stock at \$218.14                                                                       |     | 20,757.59 |     | 28,794.48            |
|     | First Republic (*2805)                                | Deckers Outdoor Corp Com            | 33.00 Units of Common Stock at \$366.31                                                                        |     | 14,086.43 |     | 12,088.23            |
|     | First Republic (*3505)                                | Definitive Healthcare Corp Cl A Com | 118.00 Units of Common Stock at \$27.33                                                                        |     | 4,818.87  |     | 3,224.94             |
|     | First Republic (*2805)                                | Dell Technologies Inc Cl C          | 1,572.00 Units of Common Stock at \$56.17                                                                      |     | 72,234.11 |     | 88,299.24            |
|     | First Republic (*2805)                                | Devon Energy Corp New Com           | 190.00 Units of Common Stock at \$44.05                                                                        |     | 8,139.58  |     | 8,369.50             |
|     | First Republic (*1001)                                | Docusign Inc Com                    | 182.00 Units of Common Stock at \$152.31                                                                       |     | 27,690.59 |     | 27,720.42            |
|     | First Republic (*2805)                                | Dominos Pizza Inc Com               | 82.00 Units of Common Stock at \$564.33                                                                        |     | 40,771.52 |     | 46,275.06            |
|     | First Republic (*2805)                                | Eastman Chem Co Com                 | 258.00 Units of Common Stock at \$120.91                                                                       |     | 26,752.39 |     | 31,194.78            |
|     | First Republic (*2805)                                | Eaton Corporation Plc Shs           | 66.00 Units of Common Stock at \$172.82                                                                        |     | 9,700.41  |     | 11,406.12            |
|     | First Republic (*2805)                                | Epam Sys Inc Com                    | 32.00 Units of Common Stock at \$668.45                                                                        |     | 19,981.84 |     | 21,390.40            |
|     | First Republic (*3505)                                | Everbridge Inc Com                  | 76.00 Units of Common Stock at \$67.33                                                                         |     | 9,609.32  |     | 5,117.08             |
|     | First Republic (*3505)                                | Evolent Health Inc Cl A             | 163.00 Units of Common Stock at \$27.67                                                                        |     | 5,321.06  |     | 4,510.21             |
|     | First Republic (*2805)                                | Fifth Third Bancorp Com             | 235.00 Units of Common Stock at \$43.55                                                                        |     | 6,514.20  |     | 10,234.25            |
|     | First Republic (*2805)                                | Ford Motor Co Del Com Par           | 3,110.00 Units of Common Stock at \$20.77                                                                      |     | 46,237.04 |     | 64,594.70            |
|     | First Republic (*3505)                                | Forgerock Inc Cl A                  | 72.00 Units of Common Stock at \$26.69                                                                         |     | 3,226.24  |     | 1,921.68             |
|     | First Republic (*2805)                                | Fortinet Inc Com                    | 133.00 Units of Common Stock at \$359.40                                                                       |     | 25,492.47 |     | 47,800.20            |
|     | First Republic (*3505)                                | Freshpet Inc Com                    | 48.00 Units of Common Stock at \$95.27                                                                         |     | 7,840.31  |     | 4,572.96             |
|     | First Republic (*1001)                                | Gartner Inc Com                     | 414.00 Units of Common Stock at \$334.32                                                                       |     | 56,947.56 |     | 138,408.48           |
|     | First Republic (*2805)                                | Gartner Inc Com                     | 332.00 Units of Common Stock at \$334.32                                                                       |     | 91,004.23 |     | 110,994.24           |
|     | First Republic (*3505)                                | Genius Sports Limited Register Shs  | 520.00 Units of Common Stock at \$7.60                                                                         |     | 10,144.23 |     | 3,952.00             |
|     | First Republic (*3505)                                | Guardant Health Inc Com             | 26.00 Units of Common Stock at \$100.02                                                                        |     | 2,645.70  |     | 2,600.52             |
|     | First Republic (*3505)                                | Guidewire Software Inc Com          | 94.00 Units of Common Stock at \$113.53                                                                        |     | 9,877.80  |     | 10,671.82            |
|     | First Republic (*2805)                                | Hca Healthcare Inc Com              | 194.00 Units of Common Stock at \$256.92                                                                       |     | 30,036.98 |     | 49,842.48            |
|     | First Republic (*3505)                                | Healthquity Inc Com                 | 127.00 Units of Common Stock at \$44.24                                                                        |     | 9,015.84  |     | 5,618.48             |
|     | First Republic (*3505)                                | Herc Hldgs Inc Com                  | 105.00 Units of Common Stock at \$156.55                                                                       |     | 11,076.63 |     | 16,437.75            |
|     | First Republic (*3505)                                | Heska Corp Com Restricted New       | 65.00 Units of Common Stock at \$182.49                                                                        |     | 7,979.18  |     | 11,861.85            |
|     | First Republic (*2805)                                | Hologic Inc Com                     | 891.00 Units of Common Stock at \$76.56                                                                        |     | 65,305.64 |     | 68,214.96            |

**Attachment to 2021 Form 5500**  
**Schedule H, Line 4i -- Schedule of Assets (Held At End of Year)**  
Pico Electronics, Inc.

Pico Electronics, Inc. Profit Sharing Plan  
EIN / PN: 13-2589935 / 002

| (b) Identity of issue, borrower, lessor, or similar party | (c) Description of Investment including units, maturity date, rate of interest, collateral, par, or maturity value | (d) Cost                                  | (e) Current Market Value |            |
|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------|------------|
| First Republic (*2805)                                    | Howmet Aerospace Inc Com                                                                                           | 298.00 Units of Common Stock at \$31.83   | 9,363.44                 | 9,485.34   |
| First Republic (*2805)                                    | Hp Inc Com                                                                                                         | 2,662.00 Units of Common Stock at \$37.67 | 75,705.73                | 100,277.54 |
| First Republic (*3505)                                    | Iaa Inc Com                                                                                                        | 94.00 Units of Common Stock at \$50.62    | 5,524.38                 | 4,758.28   |
| First Republic (*2805)                                    | Idexx Labs Inc Com                                                                                                 | 100.00 Units of Common Stock at \$658.46  | 46,040.47                | 65,846.00  |
| First Republic (*1001)                                    | Illumina Inc Com                                                                                                   | 229.00 Units of Common Stock at \$380.44  | 78,742.47                | 87,120.76  |
| First Republic (*3505)                                    | Inmode Ltd Registered Shs                                                                                          | 106.00 Units of Common Stock at \$70.58   | 6,759.94                 | 7,481.48   |
| First Republic (*3505)                                    | Inspire Med Sys Inc Com                                                                                            | 55.00 Units of Common Stock at \$230.06   | 9,926.36                 | 12,653.30  |
| First Republic (*3505)                                    | Insulet Corp Com                                                                                                   | 33.00 Units of Common Stock at \$266.07   | 8,061.29                 | 8,780.31   |
| First Republic (*2805)                                    | Intel Corp Com                                                                                                     | 1,040.00 Units of Common Stock at \$51.50 | 61,401.37                | 53,560.00  |
| First Republic (*2805)                                    | International Business Machs Corp Cc                                                                               | 235.00 Units of Common Stock at \$133.66  | 28,612.05                | 31,410.10  |
| First Republic (*2805)                                    | International Paper Co Com                                                                                         | 833.00 Units of Common Stock at \$46.98   | 33,244.91                | 39,134.34  |
| First Republic (*2805)                                    | Interpublic Group Cos Inc Com                                                                                      | 582.00 Units of Common Stock at \$37.45   | 20,847.95                | 21,795.90  |
| First Republic (*1001)                                    | Intuitive Surgical Inc Com New                                                                                     | 297.00 Units of Common Stock at \$359.30  | 73,213.95                | 106,712.10 |
| First Republic (*2805)                                    | Johnson Ctls Intl Plc Shs                                                                                          | 235.00 Units of Common Stock at \$81.31   | 8,435.13                 | 19,107.85  |
| First Republic (*3505)                                    | Joint Corp Com                                                                                                     | 138.00 Units of Common Stock at \$65.69   | 10,834.32                | 9,065.22   |
| First Republic (*2805)                                    | Keycorp New Com                                                                                                    | 1,234.00 Units of Common Stock at \$23.13 | 25,350.38                | 28,542.42  |
| First Republic (*2805)                                    | Kinder Morgan Inc Del Com                                                                                          | 976.00 Units of Common Stock at \$15.86   | 17,580.60                | 15,479.36  |
| First Republic (*3505)                                    | Kornit-Digital Ltd Shs                                                                                             | 15.00 Units of Common Stock at \$152.25   | 2,679.75                 | 2,283.75   |
| First Republic (*2805)                                    | Kroger Co Com                                                                                                      | 1,123.00 Units of Common Stock at \$45.26 | 36,568.14                | 50,826.98  |
| First Republic (*2805)                                    | L3harris Technologies Inc Com                                                                                      | 269.00 Units of Common Stock at \$213.24  | 55,438.03                | 57,361.56  |
| First Republic (*2805)                                    | Laboratory Corp Amer Hldgs Com Ne                                                                                  | 96.00 Units of Common Stock at \$314.21   | 27,466.91                | 30,164.16  |
| First Republic (*2805)                                    | Lam Research Corp                                                                                                  | 33.00 Units of Common Stock at \$719.15   | 17,267.68                | 23,731.95  |
| First Republic (*2805)                                    | Lennar Corp Cl A                                                                                                   | 234.00 Units of Common Stock at \$116.16  | 15,144.73                | 27,181.44  |
| First Republic (*2805)                                    | Lilly Eli & Co Com                                                                                                 | 65.00 Units of Common Stock at \$276.22   | 17,097.47                | 17,954.30  |
| First Republic (*2805)                                    | Lkq Corp Com                                                                                                       | 619.00 Units of Common Stock at \$60.03   | 22,276.28                | 37,158.57  |
| First Republic (*2805)                                    | Lpl Finl Hldgs Inc Com                                                                                             | 98.00 Units of Common Stock at \$160.09   | 14,769.80                | 15,688.82  |
| First Republic (*2805)                                    | Luman Technologies Inc La Com                                                                                      | 3,010.00 Units of Common Stock at \$12.55 | 32,490.21                | 37,775.50  |
| First Republic (*2805)                                    | Marathon Pete Corp Com                                                                                             | 110.00 Units of Common Stock at \$63.99   | 7,374.09                 | 7,038.90   |
| First Republic (*2805)                                    | Masco Corp Com                                                                                                     | 562.00 Units of Common Stock at \$70.22   | 33,312.32                | 39,463.64  |
| First Republic (*1001)                                    | Mastercard Inc Cl A Com                                                                                            | 646.00 Units of Common Stock at \$359.32  | 173,498.92               | 232,120.72 |
| First Republic (*1001)                                    | Meta Platforms Inc Cl A                                                                                            | 851.00 Units of Common Stock at \$336.35  | 145,571.67               | 286,233.85 |
| First Republic (*1001)                                    | Microsoft Corp Com                                                                                                 | 784.00 Units of Common Stock at \$336.32  | 127,149.53               | 263,674.88 |
| First Republic (*2805)                                    | Microsoft Corp Com                                                                                                 | 73.00 Units of Common Stock at \$336.32   | 15,532.03                | 24,551.36  |
| First Republic (*2805)                                    | Mohawk Industries Inc                                                                                              | 66.00 Units of Common Stock at \$182.18   | 12,242.38                | 12,023.88  |
| First Republic (*3505)                                    | Monolithic Pwr Sys Com                                                                                             | 28.00 Units of Common Stock at \$493.33   | 8,768.57                 | 13,813.24  |
| First Republic (*2805)                                    | Motorola Solutions Inc Com New                                                                                     | 218.00 Units of Common Stock at \$271.70  | 52,221.28                | 59,230.60  |
| First Republic (*1001)                                    | Msci Inc Com                                                                                                       | 118.00 Units of Common Stock at \$612.69  | 32,267.58                | 72,297.42  |
| First Republic (*3505)                                    | Nanostring Technologies Inc Com                                                                                    | 156.00 Units of Common Stock at \$42.23   | 8,199.23                 | 6,587.88   |
| First Republic (*3505)                                    | Natera Inc Com                                                                                                     | 164.00 Units of Common Stock at \$93.39   | 11,266.41                | 15,315.96  |
| First Republic (*3505)                                    | Neogen Corp Com                                                                                                    | 202.00 Units of Common Stock at \$45.41   | 7,151.84                 | 9,172.82   |
| First Republic (*1001)                                    | Netflix Inc Com                                                                                                    | 219.00 Units of Common Stock at \$602.44  | 118,102.61               | 131,934.36 |
| First Republic (*2805)                                    | News Corp New Cl A                                                                                                 | 585.00 Units of Common Stock at \$22.31   | 15,990.98                | 13,051.35  |
| First Republic (*1001)                                    | Nike Inc Cl B                                                                                                      | 640.00 Units of Common Stock at \$166.67  | 54,911.86                | 106,668.80 |
| First Republic (*2805)                                    | Northrop Grumman Corp Com                                                                                          | 98.00 Units of Common Stock at \$387.07   | 36,714.32                | 37,932.86  |
| First Republic (*2805)                                    | Omnicom Group Inc Com                                                                                              | 395.00 Units of Common Stock at \$73.27   | 30,008.12                | 28,941.65  |
| First Republic (*2805)                                    | On Semiconductor Corp Com                                                                                          | 262.00 Units of Common Stock at \$67.92   | 11,520.74                | 17,795.04  |
| First Republic (*2805)                                    | Oracle Corp Com                                                                                                    | 1,733.00 Units of Common Stock at \$87.21 | 103,513.88               | 151,134.93 |
| First Republic (*2805)                                    | Palo Alto Networks Inc Com                                                                                         | 30.00 Units of Common Stock at \$556.76   | 11,302.77                | 16,702.80  |
| First Republic (*2805)                                    | Paychex Inc Com                                                                                                    | 256.00 Units of Common Stock at \$136.50  | 31,295.22                | 34,944.00  |

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Pico Electronics, Inc.

Pico Electronics, Inc. Profit Sharing Plan  
EIN / PN: 13-2589935 / 002

| (b) | Identity of issue, borrower, lessor, or similar party | (c)                                | Description of Investment including units, maturity date, rate of interest, collateral, par, or maturity value | (d) | Cost       | (e) | Current Market Value |
|-----|-------------------------------------------------------|------------------------------------|----------------------------------------------------------------------------------------------------------------|-----|------------|-----|----------------------|
|     | First Republic (*3505)                                | Paycom Software Inc Com            | 33.00 Units of Common Stock at \$415.19                                                                        |     | 12,826.64  |     | 13,701.27            |
|     | First Republic (*1001)                                | Paypal Hldgs Inc Com               | 552.00 Units of Common Stock at \$188.58                                                                       |     | 58,235.72  |     | 104,096.16           |
|     | First Republic (*2805)                                | Philip Morris Intl Inc Com         | 294.00 Units of Common Stock at \$95.00                                                                        |     | 29,164.93  |     | 27,930.00            |
|     | First Republic (*2805)                                | Price T Rowe Group Inc Com         | 73.00 Units of Common Stock at \$196.64                                                                        |     | 13,372.39  |     | 14,354.72            |
|     | First Republic (*2805)                                | Progressive Corp Oh Com            | 121.00 Units of Common Stock at \$102.65                                                                       |     | 11,539.39  |     | 12,420.65            |
|     | First Republic (*3505)                                | Pros Hldgs Inc Com                 | 254.00 Units of Common Stock at \$34.49                                                                        |     | 9,440.08   |     | 8,760.46             |
|     | First Republic (*3505)                                | Q2 Hldgs Inc Com                   | 98.00 Units of Common Stock at \$79.44                                                                         |     | 9,141.04   |     | 7,785.12             |
|     | First Republic (*2805)                                | Quanta Svcs Inc Com                | 385.00 Units of Common Stock at \$114.66                                                                       |     | 34,942.81  |     | 44,144.10            |
|     | First Republic (*2805)                                | Quest Diagnostic Inc Com           | 235.00 Units of Common Stock at \$173.01                                                                       |     | 35,505.49  |     | 40,657.35            |
|     | First Republic (*3505)                                | Quidel Corp                        | 109.00 Units of Common Stock at \$134.99                                                                       |     | 21,491.14  |     | 14,713.91            |
|     | First Republic (*3505)                                | Rbc Bearings Inc Com               | 83.00 Units of Common Stock at \$201.97                                                                        |     | 15,123.14  |     | 16,763.51            |
|     | First Republic (*2805)                                | Regency Ctrs Corp Com              | 455.00 Units of Common Stock at \$75.35                                                                        |     | 31,373.77  |     | 34,284.25            |
|     | First Republic (*3505)                                | Repligen Corp Com                  | 77.00 Units of Common Stock at \$264.84                                                                        |     | 13,389.22  |     | 20,392.68            |
|     | First Republic (*2805)                                | Robert Half Intl Inc Com           | 199.00 Units of Common Stock at \$111.52                                                                       |     | 23,475.19  |     | 22,192.48            |
|     | First Republic (*3505)                                | Saia Inc Com                       | 28.00 Units of Common Stock at \$337.03                                                                        |     | 9,768.07   |     | 9,436.84             |
|     | First Republic (*1001)                                | Salesforce.com Inc Com Stock       | 861.00 Units of Common Stock at \$254.13                                                                       |     | 156,943.96 |     | 218,805.93           |
|     | First Republic (*2805)                                | Seagate Technology Hldgs pb ltd co | 523.00 Units of Common Stock at \$112.98                                                                       |     | 29,117.85  |     | 59,088.54            |
|     | First Republic (*1001)                                | Servicenow Inc Com                 | 266.00 Units of Common Stock at \$649.11                                                                       |     | 83,924.00  |     | 172,663.26           |
|     | First Republic (*3505)                                | Shake Shake Inc Cl A               | 79.00 Units of Common Stock at \$72.16                                                                         |     | 5,881.67   |     | 5,700.64             |
|     | First Republic (*3505)                                | Shockwave Med Inc Com              | 61.00 Units of Common Stock at \$178.33                                                                        |     | 6,155.97   |     | 10,878.13            |
|     | First Republic (*2805)                                | Simon Ppty Group Inc New Com       | 130.00 Units of Common Stock at \$159.77                                                                       |     | 16,915.67  |     | 20,770.10            |
|     | First Republic (*3505)                                | Smartsheet Inc Cl A                | 192.00 Units of Common Stock at \$77.45                                                                        |     | 13,214.21  |     | 14,870.40            |
|     | First Republic (*2805)                                | Smucker J M Co Com New             | 197.00 Units of Common Stock at \$135.82                                                                       |     | 23,151.15  |     | 26,756.54            |
|     | First Republic (*2805)                                | Snap On Inc Com                    | 100.00 Units of Common Stock at \$215.38                                                                       |     | 23,226.52  |     | 21,538.00            |
|     | First Republic (*3505)                                | Sprout Social Inc Com Cl A         | 90.00 Units of Common Stock at \$90.69                                                                         |     | 8,084.10   |     | 8,162.10             |
|     | First Republic (*1001)                                | Starbucks Corp Com                 | 1,019.00 Units of Common Stock at \$116.97                                                                     |     | 75,019.84  |     | 119,192.43           |
|     | First Republic (*2805)                                | Synchrony Finl Com                 | 1,212.00 Units of Common Stock at \$46.39                                                                      |     | 40,012.02  |     | 56,224.68            |
|     | First Republic (*2805)                                | Tapestry Inc Com                   | 1,135.00 Units of Common Stock at \$40.60                                                                      |     | 50,435.26  |     | 46,081.00            |
|     | First Republic (*2805)                                | Target Corp Com                    | 164.00 Units of Common Stock at \$231.44                                                                       |     | 18,037.17  |     | 37,956.16            |
|     | First Republic (*3505)                                | Taskus Inc Cl A                    | 105.00 Units of Common Stock at \$53.96                                                                        |     | 6,850.50   |     | 5,665.80             |
|     | First Republic (*2805)                                | Texas Pac Ld Corp Com              | 15.00 Units of Common Stock at \$1,248.87                                                                      |     | 24,001.76  |     | 18,733.05            |
|     | First Republic (*2805)                                | Travelers Cos Inc Com              | 296.00 Units of Common Stock at \$156.43                                                                       |     | 39,056.05  |     | 46,303.28            |
|     | First Republic (*3505)                                | Trex Inc Com                       | 110.00 Units of Common Stock at \$135.03                                                                       |     | 8,322.05   |     | 14,853.30            |
|     | First Republic (*2805)                                | Trimble Inc Com                    | 279.00 Units of Common Stock at \$87.19                                                                        |     | 19,908.08  |     | 24,326.01            |
|     | First Republic (*2805)                                | Tyson Foods Inc Cl A               | 494.00 Units of Common Stock at \$87.16                                                                        |     | 36,338.10  |     | 43,057.04            |
|     | First Republic (*2805)                                | United Rentals Inc Com             | 50.00 Units of Common Stock at \$332.29                                                                        |     | 10,913.28  |     | 16,614.50            |
|     | First Republic (*1001)                                | Unitedhealth Group Inc Com         | 324.00 Units of Common Stock at \$502.14                                                                       |     | 104,509.63 |     | 162,693.36           |
|     | First Republic (*3505)                                | Varonis Sys Inc Com                | 85.00 Units of Common Stock at \$48.78                                                                         |     | 5,916.46   |     | 4,146.30             |
|     | First Republic (*3505)                                | Veeva Sys Inc Cl A Com             | 28.00 Units of Common Stock at \$255.48                                                                        |     | 8,137.36   |     | 7,153.44             |
|     | First Republic (*3505)                                | Vericel Corp Com                   | 202.00 Units of Common Stock at \$39.30                                                                        |     | 9,723.90   |     | 7,938.60             |
|     | First Republic (*2805)                                | Viacomebs Inc Cl B                 | 565.00 Units of Common Stock at \$30.18                                                                        |     | 21,741.19  |     | 17,051.70            |
|     | First Republic (*2805)                                | Vici Pptys Inc Com                 | 630.00 Units of Common Stock at \$30.11                                                                        |     | 19,435.74  |     | 18,969.30            |
|     | First Republic (*1001)                                | VISA Inc Com Cl A                  | 849.00 Units of Common Stock at \$216.71                                                                       |     | 138,306.08 |     | 183,986.79           |
|     | First Republic (*2805)                                | Waters Corp Com                    | 100.00 Units of Common Stock at \$372.60                                                                       |     | 23,304.22  |     | 37,260.00            |
|     | First Republic (*2805)                                | Weyerhaeuser Co Com                | 1,231.00 Units of Common Stock at \$41.18                                                                      |     | 42,420.06  |     | 50,692.58            |
|     | First Republic (*2805)                                | Whirlpool Corp                     | 34.00 Units of Common Stock at \$234.66                                                                        |     | 8,046.10   |     | 7,978.44             |
|     | First Republic (*2805)                                | Williams Cos Inc Com               | 636.00 Units of Common Stock at \$26.04                                                                        |     | 14,550.88  |     | 16,561.44            |
|     | First Republic (*2805)                                | Williams Sonoma Inc Com            | 135.00 Units of Common Stock at \$169.13                                                                       |     | 24,984.30  |     | 22,832.55            |
|     | First Republic (*3505)                                | Wingstop Inc Com                   | 79.00 Units of Common Stock at \$172.80                                                                        |     | 9,608.93   |     | 13,651.20            |

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Pico Electronics, Inc.

Pico Electronics, Inc. Profit Sharing Plan  
EIN / PN: 13-2589935 / 002

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|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|
| First Republic (*2805) Zebra Technologies Corp Cl A       | 67.00 Units of Common Stock at \$595.20                                                                            | 27,527.99    | 39,878.40                |
| First Republic (*1001) Zoetis Inc Com                     | 836.00 Units of Common Stock at \$244.03                                                                           | 91,521.68    | 204,009.08               |
| <b>Subtotal - Common Stocks:</b>                          |                                                                                                                    | 5,975,559.02 | 8,320,935.20             |

**U.S. Government & Agency Obligations:**

|                        |                       |                                                                                                                                        |            |            |
|------------------------|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| First Republic (*6775) | U.S. Government Bonds | 50,000.00 1.874% 02/15/51 B/E Dtd 02/15/21 1St Cpn Dte 08/15/21 Cpn Pmt Semi Annual On Feb 15 And Aug 15 Moody Rating Aaa At \$99.39   | 49,173.83  | 49,695.50  |
| First Republic (*6775) | U.S. Government Bonds | 45,000.00 3.000% 05/15/47 B/E Dtd 05/15/17 1St Cpn Dte 11/15/17 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$121.84  | 50,320.98  | 54,829.80  |
| First Republic (*6775) | U.S. Government Bonds | 25,000.00 3.000% 11/15/45 B/E Dtd 11/15/15 1St Cpn Dte 05/15/16 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$120.58  | 25,576.03  | 30,144.50  |
| First Republic (*6775) | U.S. Treasury Notes   | 135,000.00 1.500% 09/30/24 B/E Dtd 09/30/19 1St Cpn Dte 03/31/20 Cpn Pmt Semi Annual On Mar 31 And Sep 30 Moody Rating Aaa At \$101.60 | 138,575.29 | 137,162.70 |
| First Republic (*6775) | U.S. Treasury Notes   | 20,000.00 1.625% 02/15/26 B/E Dtd 02/15/16 1St Cpn Dte 08/15/16 Cpn Pmt Semi Annual On Feb 15 And Aug 15 Moody Rating Aaa At \$101.77  | 19,697.97  | 20,353.20  |
| First Republic (*6775) | U.S. Treasury Notes   | 70,000.00 1.625% 02/15/26 B/E Dtd 05/15/16 1St Cpn Dte 11/15/16 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$101.73  | 63,604.10  | 71,211.70  |
| First Republic (*6775) | U.S. Treasury Notes   | 50,000.00 1.750% 11/15/29 B/E Dtd 11/15/19 1St Cpn Dte 05/15/20 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$102.60  | 51,011.29  | 51,299.00  |
| First Republic (*6775) | U.S. Treasury Notes   | 60,000.00 2.000% 02/15/25 B/E Dtd 02/15/15 1St Cpn Dte 08/15/15 Cpn Pmt Semi Annual On Feb 15 And Aug 15 Moody Rating Aaa At \$103.03  | 59,641.20  | 61,818.60  |
| First Republic (*6775) | U.S. Treasury Notes   | 55,000.00 2.125% 05/15/25 B/E Dtd 05/15/15 1St Cpn Dte 11/15/15 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$103.55  | 52,250.00  | 56,950.85  |
| First Republic (*6775) | U.S. Treasury Notes   | 55,000.00 2.375% 05/15/27 B/E Dtd 05/15/17 1St Cpn Dte 11/15/17 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$105.61  | 56,891.32  | 58,087.15  |

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|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------------------|
| First Republic (*6775)                                           | U.S. Treasury Notes<br>20,000.00 2.875% 05/15/28 B/E Dtd 05/15/18 1St Cpn Dte 11/15/18 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$109.04                                                               | 19,971.00  | 21,807.00                |
| First Republic (*6775)                                           | U.S. Treasury Notes<br>100,000.00 3.125% 11/15/28 B/E Dtd 11/15/18 1St Cpn Dte 05/15/19 Cpn Pmt Semi Annual On May 15 And Nov 15 Moody Rating Aaa At \$111.24                                                              | 103,720.32 | 111,242.00               |
| <b>Subtotal - U.S. Government &amp; Agency Obligations:</b>      |                                                                                                                                                                                                                            | 690,433.33 | 724,602.00               |
| <b>Municipal Bonds:</b>                                          |                                                                                                                                                                                                                            |            |                          |
| First Republic (*6775)                                           | Clovis Calif Uni Sch Dist Ctfs Partn Taxable Cops 2021<br>35,000.00 Clovis Calif Uni Sch Dist Ctfs Partn Taxable Cops 2021 At \$100.92                                                                                     | 34,291.25  | 35,321.30                |
| First Republic (*6775)                                           | Imperial Calif Irr Dist Elec Rev Ref Fev Bds 2015B<br>120,000.00 Imperial Calif Irr Dist Elec Rev Ref Fev Bds 2015B At \$120.32                                                                                            | 119,234.40 | 144,378.00               |
| First Republic (*6775)                                           | Mesa Sriz Util Sys Ref Bds 2012<br>90,000.00 Mesa Sriz Util Sys Ref Bds 2012 At \$101.61                                                                                                                                   | 90,013.64  | 91,444.50                |
| First Republic (*6775)                                           | New York N Y City Transitional Fin Auth Rev Future Tax Secured Subord Bds<br>80,000.00 New York N Y City Transitional Fin Auth Rev Future Tax Secured Subord Bds At \$106.01                                               | 82,260.01  | 84,808.80                |
| First Republic (*6775)                                           | New York St Dorm Auth Revs Non St Supported Debt Taxable<br>20,000.00 New York St Dorm Auth Revs Non St Supported Debt Taxable Univ Facs At \$101.89                                                                       | 20,000.00  | 20,377.00                |
| First Republic (*6775)                                           | Roanoke Va Go Pub Impt Ref Bds 2012 B<br>50,000.00 Roanoke Va Go Pub Impt Ref Bds 2012 B At \$103.75                                                                                                                       | 50,000.00  | 51,872.50                |
| First Republic (*6775)                                           | South Carolina St Pub Svcs Auth Rev Rev Obligs Santee Cooper<br>36,000.00 South Carolina St Pub Svcs Auth Rev Rev Obligs Santee Cooper 2012-E At \$102.65                                                                  | 36,048.30  | 36,954.72                |
| First Republic (*6775)                                           | University Calif Revs Lts Proj Rev Bds 2016L<br>60,000.00 University Calif Revs Lts Proj Rev Bds 2016L At \$110.15                                                                                                         | 60,000.00  | 66,092.40                |
| First Republic (*6775)                                           | Virginia St Hsg Dev Auth Taxable Rental Bds 2020 D<br>60,000.00 Virginia St Hsg Dev Auth Taxable Rental Bds 2020 D At \$102.16                                                                                             | 60,000.00  | 61,294.20                |
| <b>Subtotal - Municipal Government &amp; Agency Obligations:</b> |                                                                                                                                                                                                                            | 551,847.60 | 592,543.42               |
| <b>Corporate Debt Instruments - Corporate Bonds:</b>             |                                                                                                                                                                                                                            |            |                          |
| First Republic (*6775)                                           | Abbott Labs Fxd Rt Sr Nt<br>35,000.00 4.750% 11/30/36 B/E Dtd 11/22/16 30/360 Callable 05/30/36 @ 100.000 1St Cpn Dte 05/30/17 Cpn Pmt Semi Annual On May 30 And Nov 30 Moody Rating A2 S & P Rating A+ At \$127.81        | 41,300.72  | 44,731.75                |
| First Republic (*6775)                                           | American Tower Corp New Se Nt<br>5,000.00 1.600% 04/15/26 B/E Dtd 03/29/21 30/360 Callable 03/15/26 @ 100.000 1St Cpn Dte 10/15/21 Cpn Pmt Semi Annual On Apr 15 And Oct 15 Moody Rating Baa3 S & P Rating Bbb- At \$99.03 | 5,008.31   | 4,951.55                 |

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|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------|
| First Republic (*6775) Amgen Inc                                          | 25,000.00 2.800% 08/15/41 B/E Dtd 08/09/21<br>30/360 Callable 02/15/41 @ 100.000 1St Cpn Dte<br>02/15/22 Cpn Pmt Semi Annual On Feb 15 And<br>Aug 15 Moody Rating Baa1 S & P Rating A- At<br>\$96.49   | 24,417.75 | 24,122.75                |
| First Republic (*6775) Anthem Inc Fxd Rt Sr Nt                            | 40,000.00 4.101% 03/01/28 B/E Dtd 03/02/18<br>30/360 Callable 12/01/27 @ 100.000 1St Cpn Dte<br>09/01/18 Cpn Pmt Semi Annual On Mar 01 And<br>Sep 01 Moody Rating Baa2 S & P Rating A At<br>\$110.96   | 44,119.15 | 44,382.80                |
| First Republic (*6775) Apple Inc Fxd Rt Sr Nt                             | 40,000.00 3.350% 02/09/27 B/E Dtd 02/09/17<br>30/360 Callable 11/09/26 @ 100.000 1St Cpn Dte<br>08/09/17 Cpn Pmt Semi Annual On Feb 09 And<br>Aug 09 Moody Rating Aaa S & P Rating Aa+ At<br>\$108.60  | 41,427.83 | 43,438.00                |
| First Republic (*6775) At&t Inc Fxd Rt Nt                                 | 35,000.00 4.750% 05/15/46 B/E Dtd 05/04/15<br>30/360 Callable 11/15/45 @ 100.000 1St Cpn Dte<br>11/15/15 Cpn Pmt Semi Annual On May 15 And<br>Nov 15 Moody Rating Baa2 S & P Rating Bbb At<br>\$121.14 | 35,104.53 | 42,399.00                |
| First Republic (*6775) Bank Amer Corp Fxd To Fltg Rt<br>Nt Ser N          | 40,000.00 4.271% 07/23/29 B/E Dtd 07/23/18<br>Callable 07/23/28 @ 100.000 1St Cpn Dte<br>01/23/19 Cpn Pmt Semi Annual On Jan 23 And<br>Jul 23 Moody Rating A2 S & P Rating A- At<br>\$111.58           | 42,178.80 | 44,633.20                |
| First Republic (*6775) Bristol Myers Squibb Co Nt                         | 30,000.00 2.550% 11/13/50 B/E Dtd 11/13/20<br>30/360 Callable 05/13/50 @ 100.000 1St Cpn Dte<br>05/13/21 Cpn Pmt Semi Annual On May 13 And<br>Nov 13 Moody Ratinga2 S & P Rating A= At<br>\$94.99      | 30,187.73 | 28,496.10                |
| First Republic (*6775) Carrier Global Corp Nt                             | 18,000.00 2.242% 02/15/25 B/E Dtd 08/15/20<br>30/360 Callable 01/15/25 @ 100.000 1St Cpn Dte<br>02/15/21 Cpn Pmt Semi Annual On Feb 15 And<br>Aug 15 Moody Rating Baa3 S&P Rating Bbb At<br>\$102.44   | 18,518.77 | 18,438.84                |
| First Republic (*6775) Childrens Hosp Philidelphia<br>Taxable Bd Ser 2020 | 25,000.00 2.704% 07/01/50 B/E Dtd 10/13/20<br>30/360 Callable 01/01/50 @ 100.000 1St Cpn Dte<br>01/01/21 Cpn Pmt Semi Annual On Jan 01 And<br>Jul 01 Moody Rating Aa2 S & P Rating Aa At<br>\$97.69    | 25,000.00 | 24,422.25                |
| First Republic (*6775) Citigroup Inc Fxd Rt Sr Nts                        | 40,000.00 3.200% 10/21/26 B/E Dtd 10/21/16<br>30/360 Callable 07/21/26 @ 100.000 1St Cpn Dte<br>04/21/17 Cpn Pmt Semi Annual On Apr 21 And<br>Oct 21 Moody Rating A3 S&P Rating Bbb+ At<br>\$106.03    | 39,409.38 | 42,411.20                |

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|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------|
| First Republic (*6775) Comcast Corp Gtd Fxd Rt Sr Note              | 30,000.00 4.700% 10/15/45 B/E Dtd 10/05/18<br>30/360 Callable 04/15/48 @ 100.000 Gtd<br>Nbcuniversal Media Llc Gtd Comcast Cable<br>Communications, 1St Cpn Dte 04/15/19 Cpn Pmt<br>Semi Annual On Apr 15 And Oct 15 Moody<br>Rating A3 S&P Rating A- At \$127.76 | 37,641.95 | 38,329.20                |
| First Republic (*6775) Cvs Health Corp Fxd Rt Sr Nt                 | 25,000.00 5.125% 07/20/45 B/E Dtd 07/20/15<br>30/360 Callable 01/20/45 @ 100.000 1St Cpn Dte<br>01/20/16 Cpn Pmt Semi Annual On Jan 20 And<br>Jul 20 Moody Rating Baa2 S&P Rating A At<br>\$130.38                                                                | 27,308.70 | 32,595.00                |
| First Republic (*6775) Dte Elec Co 2014 Ser Gen Ref Mtg Bd          | 50,000.00 3.375% 03/01/25 B/E Dtd 07/02/14<br>30/360 Callable 12/01/24 @ 100.000 1St Cpn Dte<br>09/01/14 Cpn Pmt Semi Annual On Mar 01 And<br>Sep 01 Moody Rating Aa3 S&P Rating A At<br>\$105.38                                                                 | 50,176.90 | 52,690.00                |
| First Republic (*6775) Enbridge Inc Sr Nt                           | 25,000.00 2.500% 08/01/33 B/E Dtd 06/28/21<br>30/360 Callabel 05/01/33 @ 100.000 Foreign<br>Secrity 1St Cpn Dte 02/01/22 Cpn Pmt Semi<br>Annual On Feb 01 And Aug 01 Moody Rating<br>Baa1 S & P Rating Bbb+ At \$98.28                                            | 25,629.92 | 24,569.75                |
| First Republic (*6775) Equinix Inc Sr Nt                            | 25,000.00 3.200% 11/18/29 B/E Dtd 11/18/919<br>30/360 Callable 08/18/20 Cpn Pmt Semi Annual<br>On May 18 And Nov 18 Moody Rating Baa3 S&P<br>Rating Bbb At \$105.21                                                                                               | 25,234.73 | 26,301.75                |
| First Republic (*6775) Gilead Sciences Inc Sr Nt                    | 40,000.00 1.200% 10/01/27 B/E Dtd 09/30/20<br>30/360 Callable 08/01/27 @ 100.000 1St Cpn Dtd<br>04/01/21 Cpn Pmt Semi Annual On Apr 01 And<br>Oct 01 Moody Rating A3 S&P Rating Bbb+ At<br>\$96.72                                                                | 38,386.00 | 38,689.20                |
| First Republic (*6775) Goldman Sachs Group Inc Fxd To Fltg Rt Sr Nt | 45,000.00 3.814% 04/23/29 B/E Dtd 01/23/18<br>Callable 04/23/28 @ 100.000 1St Cpn Dte<br>10/23/18 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating A2 S&P Rating Bbb+ At<br>\$108.86                                                                      | 49,616.10 | 48,987.00                |
| First Republic (*6775) JPMorgan Chase & Co Fxd Rt Nt                | 40,000.00 3.900% 07/15/25 B/E Dtd 07/21/15<br>30/360 Callable 04/15/25 @ 100.000 1St Cpn Dte<br>01/15/16 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating A2 S&P Rating A- At<br>\$108.25                                                                 | 40,530.63 | 43,300.40                |

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|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------|
| First Republic (*6775)                                    | Lincoln Natl Corp Ind Sr Nt<br>20,000.00 3.050% 01/15/30 B/E Dtd 08/19/19<br>30/360 Callable 10/15/29 @ 100.000 1St Cpn Dte<br>01/15/20 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating Baa1 S&P Rating A- At<br>\$104.09                                              | 21,394.96 | 20,817.20                |
| First Republic (*6775)                                    | Mastercard Inc Nt<br>35,000.00 3.350% 03/26/30 B/E Dtd 03/26/20<br>30/360 Callable 12/26/29 @ 100.000 1St Cpn Dte<br>09/26/20 Cpn Pmt Semi Annual On Mar 26 And<br>Sep 26 Moody Rating A1 S&P Rating A+ At<br>\$110.11                                                          | 38,915.85 | 38,539.20                |
| First Republic (*6775)                                    | Merck & Co Inc New Fxd Rt Nt<br>25,000.00 3.700% 02/10/45 B/E Dtd 02/10/15<br>30/360 Callable 08/10/44 @ 100.000 1St Cpn Dte<br>08/10/15 Cpn Pmt Semi Annual On Feb 10 And<br>Aug 10 Moody Rating A1 S&P Rating A+ At<br>\$115.46                                               | 22,822.25 | 28,864.50                |
| First Republic (*6775)                                    | Microsoft Corp Fxd Rt Nt<br>15,000.00 4.450% 11/03/45 B/E Dtd 11/03/15<br>30/360 Callabel 05/03/16 Cpn Pmt Semi Annual<br>On May 03 And Nov 03 Moody Rating Aaa S&P<br>Rating Aaa At \$130.73                                                                                   | 16,815.54 | 19,609.50                |
| First Republic (*6775)                                    | Mitsubishi UFJ Financial Group<br>Inc<br>50,000.00 Isin # Us 6066822At15 3.455%<br>03/02/23 B/E Dtd 03/02/18 30/360 Foreign<br>Security 1St Cpn Dte 09/02/18 Cpn Pmt Semi<br>Annual On Mar 02 And Sep 02 Moody Rating A1<br>S & P Rating A- At \$102.99                         | 51,712.82 | 51,494.00                |
| First Republic (*6775)                                    | Northwestern Mem Healthcare<br>Obligated Group Taxable Rev Bd<br>Ser 2021<br>25,000.00 2.633% 07/15/51 B/E Dtd 08/18/21<br>30/360 Callable 01/15/51 @ 100.000 1St Cpn Dte<br>01/15/22 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating Aa2 S&P Rating Aa+ At<br>\$95.98 | 25,000.00 | 23,994.00                |
| First Republic (*6775)                                    | Nstar Elec Co Fxd Rt Deb<br>40,000.00 3.200% 05/15/27 B/E Dtd 05/15/17<br>30/360 Callable 02/15/27 @ 100.000 1St Cpn Dte<br>11/15/17 Cpn Pmt Semi Annual On May 15 And<br>Nov 15 Moody Rating A1 S&P Rating A At<br>\$106.77                                                    | 39,761.60 | 42,708.40                |
| First Republic (*6775)                                    | Providence St Joseph Health<br>Obligated Group<br>35,000.00 2.700% 10/01/51 B/E Dtd 10/01/21<br>30/360 Callable 04/01/51 @ 100.000 1St Cpn Dte<br>04/01/22 Cpn Pmt Semi Annual On Apr 01 And<br>Oct 01 Moody Rating Aa3 S&P Rating Aa- At<br>\$97.05                            | 35,000.00 | 33,968.20                |
| First Republic (*6775)                                    | Salesforce Com Inc Nt<br>30,000.00 2.900% 07/15/51 B/E Dtd 07/12/21<br>30/360 Callabel 01/15/51 @ 100.000 1St Cpn Dte<br>01/15/22 Cpn Pmt Semi Annual On Jan 15 And<br>Jul 15 Moody Rating A2 S&P Rating A+ At<br>\$102.18                                                      | 30,719.71 | 30,654.60                |

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|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------|
| First Republic (*6775)                                                               | Thermo Fisher Scientific Inc Sr Nt<br>25,000.00 2.800% 10/15/41 B/E Dtd 08/23/21<br>30/360 Callable 04/15/22 Cpn Pmt Semi Annual<br>On Apr 15 And Oct 15 Moody Rating Baa1 S&P<br>Rating Bbb+ At \$101.46                                      | 25,010.36    | 25,364.75                |
| First Republic (*6775)                                                               | Unitedhealth Group Inc Nt<br>35,000.00 3.500% 08/15/39 B/E Dtd 07/25/19<br>30/360 Callabel 02/15/39 @ 100.000 1St Cpn Dte<br>02/15/20 Cpn Pmt Semi Annual On Feb 15 And<br>Aug 15 Moody Rating A3 S&P Rating A+ At<br>\$111.17                 | 38,163.42    | 38,908.45                |
| First Republic (*6775)                                                               | Verizon Communications Inc Fxd Rt Nts-Partially Exchanged From Cusip<br>35,000.00 4.862% 08/21/46 B/E Dtd 02/21/15<br>30/360 1St Cpn Dte 08/21/15 Cpn Pmt Semi<br>Annual On Feb 21 And Aug 21 Moody Rating<br>Baa1 S&P Rating Bbb+ At \$129.12 | 33,569.55    | 45,190.60                |
| First Republic (*6775)                                                               | Wellesley College Mass Taxable Bd Ser K 2012<br>150,000.00 3.235% 07/01/23 B/E Dtd 04/05/12<br>30/360 1St Cpn Dte 07/01/12 Cpn Pmt Semi<br>Annual On Jan 01 And Jul 01 Moody Aa1 S&P<br>Rating Aa+ At \$102.33                                 | 150,003.90   | 153,498.00               |
| First Republic (*6775)                                                               | Wells Fargo & Co New Medium Term Sr Nts Fixed Rate Ser N<br>40,000.00 3.300% 09/09/24 B/E Dtd 09/09/14 1St<br>Cpn Dte 03/09/15 Cpn Pmt Semi Annual On Mar<br>09 And Sep 09 Moody Rating A1 S&P Rating<br>Bbb+ At \$105.17                      | 40,050.82    | 42,068.80                |
| <b>Subtotal - Corporate Bonds:</b>                                                   |                                                                                                                                                                                                                                                | 1,210,138.68 | 1,263,569.94             |
| <b>Value of Interest in Partnership/Joint Venture Interests (i.e., Hedge Funds):</b> |                                                                                                                                                                                                                                                |              |                          |
| First Republic (*8198)                                                               | AG Mortgage Value Partners, Ltd.<br>1,500.00 Units of Interest at \$1,000.54                                                                                                                                                                   | 1,500,000.00 | 1,500,814.00             |
| <b>Subtotal - Partnership/Joint Venture Interests:</b>                               |                                                                                                                                                                                                                                                | 1,500,000.00 | 1,500,814.00             |
| <b>Value of Interest in Registered Investment Companies (i.e., Mutual Funds):</b>    |                                                                                                                                                                                                                                                |              |                          |
| Nationwide (*80075)                                                                  | AmCent SmCap Gr I<br>20,655.72 Units of Interest at \$2.77                                                                                                                                                                                     | 57,230.93    | 57,230.93                |
| First Republic (*8198)                                                               | Champlain Small Company Fund Institutional Shares<br>3,668.15 Units of Interest at \$25.07                                                                                                                                                     | 58,479.86    | 91,960.45                |
| Nationwide (*80075)                                                                  | DE Divrs Inc Inst<br>28,731.06 Units of Interest at \$1.08                                                                                                                                                                                     | 31,005.12    | 31,005.12                |
| First Republic (*8198)                                                               | Driehaus International Small Cap Growth Fund<br>33,226.21 Units of Interest at \$11.06                                                                                                                                                         | 329,923.12   | 367,481.84               |
| Nationwide (*80075)                                                                  | Fed Hrms Inst HiYldBd Inst<br>63,768.24 Units of Interest at \$1.29                                                                                                                                                                            | 82,132.54    | 82,132.54                |
| Nationwide (*80075)                                                                  | Fid Mult Asst Indx<br>4,659.87 Units of Interest at \$1.58                                                                                                                                                                                     | 7,363.34     | 7,363.34                 |
| First Republic (*8198)                                                               | Fpa Crescent Portfolio<br>2,606.71 Units of Interest at \$37.01                                                                                                                                                                                | 86,480.71    | 96,474.34                |
| First Republic (*8198)                                                               | Ishares Tr Usa Minimum Volatility Factor Etf<br>7,535.00 Units of Interest at \$80.90                                                                                                                                                          | 520,107.90   | 609,581.50               |
| First Republic (*8198)                                                               | Johcm International Select Fund Institutional Class<br>20,987.01 Units of Interest at \$30.07                                                                                                                                                  | 491,303.87   | 631,079.39               |
| First Republic (*8198)                                                               | Matthews Asia Dividend Institutional Fund<br>18,548.10 Units of Interest at \$18.94                                                                                                                                                            | 367,132.91   | 351,301.07               |
| Nationwide (*80075)                                                                  | MSIF Gbl Oppr I<br>31,449.44 Units of Interest at \$2.03                                                                                                                                                                                       | 63,734.55    | 63,734.55                |

**Attachment to 2021 Form 5500**  
**Schedule H, Line 4i -- Schedule of Assets (Held At End of Year)**  
Pico Electronics, Inc.

Pico Electronics, Inc. Profit Sharing Plan  
EIN / PN: 13-2589935 / 002

| (b) Identity of issue, borrower, lessor, or similar party | (c) Description of Investment including units, maturity date, rate of interest, collateral, par, or maturity value | (d) Cost                               | (e) Current Market Value |
|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------|
| First Republic (*8198)                                    | New World Fund Class F3                                                                                            | 3,564.97 Units of Interest at \$86.02  | 272,123.34               |
| First Republic (*8198)                                    | Oakmark International Fund Institutional Class                                                                     | 14,060.94 Units of Interest at \$28.04 | 402,823.60               |
| First Republic (*8198)                                    | Pimco Income Fund Institutional Class                                                                              | 70,985.79 Units of Interest at \$11.94 | 868,042.00               |
| First Republic (*8198)                                    | Tpg Re Fin Inc Com                                                                                                 | 18,588.00 Units of Interest at \$12.32 | 371,443.00               |
| Nationwide (*80075)                                       | Vic Incore Fd For Inc I                                                                                            | 14,165.68 Units of Interest at \$1.06  | 15,044.72                |
| Nationwide (*80075)                                       | Vngrd 500 Index Fd AS                                                                                              | 117,938.64 Units of Interest at \$2.48 | 292,988.01               |
| Nationwide (*80075)                                       | Vngrd Bal Indx Adml                                                                                                | 46,265.98 Units of Interest at \$1.78  | 82,186.66                |
| Nationwide (*80075)                                       | Vngrd Devl Mkt Indx Adml                                                                                           | 47,655.12 Units of Interest at \$1.26  | 60,030.96                |
| Nationwide (*80075)                                       | Vngrd Emrg Mkt StkIndxAdml                                                                                         | 32,674.87 Units of Interest at \$1.58  | 51,767.97                |
| Nationwide (*80075)                                       | Vngrd MdCap Gr Indx Adml                                                                                           | 61,936.53 Units of Interest at \$2.45  | 151,923.50               |
| Nationwide (*80075)                                       | Vngrd Sm Cap Indx Fd AS                                                                                            | 1,719.77 Units of Interest at \$2.28   | 3,924.98                 |
| Nationwide (*80075)                                       | Vngrd Trgt Rtrmt 2025 Inv                                                                                          | 346.60 Units of Interest at \$1.63     | 564.33                   |
| Nationwide (*80075)                                       | Vngrd Trgt Rtrmt 2030 Inv                                                                                          | 78,327.74 Units of Interest at \$1.69  | 132,530.53               |
| Nationwide (*80075)                                       | Vngrd Trgt Rtrmt 2035 Inv                                                                                          | 49,171.83 Units of Interest at \$1.76  | 86,309.59                |
| Nationwide (*80075)                                       | Vngrd Trgt Rtrmt 2050 Inv                                                                                          | 7,837.03 Units of Interest at \$1.88   | 14,727.16                |
| First Republic (*8198)                                    | Wcm Focused International Growth Fund Institutional                                                                | 18,865.07 Units of Interest at \$27.68 | 379,211.26               |
|                                                           |                                                                                                                    | <u>5,280,536.46</u>                    | <u>5,581,030.23</u>      |
| <b>Plan Total:</b>                                        |                                                                                                                    | <u>16,998,031.82</u>                   | <u>19,773,011.52</u>     |

**Notes:**

Investments through Nationwide Trust Company are all through participant individually directed accounts. As such, cost value was not required. Listed amounts are equal to market value.

**Form 5500**Department of the Treasury  
Internal Revenue ServiceDepartment of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

**Annual Return/Report of Employee Benefit Plan**

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110  
1210-0089**2021****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

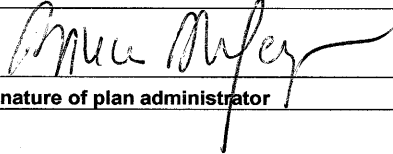
|                                                                                                         |                                                                      |                                                                                                                                                                                 |                                           |            |
|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|------------|
| For calendar plan year 2021 or fiscal plan year beginning                                               |                                                                      | 01/01/2021                                                                                                                                                                      | and ending                                | 12/31/2021 |
| <b>A</b> This return/report is for:                                                                     | <input type="checkbox"/> a multiemployer plan                        | <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) |                                           |            |
|                                                                                                         | <input checked="" type="checkbox"/> a single-employer plan           | <input type="checkbox"/> a DFE (specify) _____                                                                                                                                  |                                           |            |
| <b>B</b> This return/report is:                                                                         | <input type="checkbox"/> the first return/report                     | <input type="checkbox"/> the final return/report                                                                                                                                |                                           |            |
|                                                                                                         | <input type="checkbox"/> an amended return/report                    | <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                  |                                           |            |
| <b>C</b> If the plan is a collectively-bargained plan, check here: .....                                | <input type="checkbox"/>                                             |                                                                                                                                                                                 |                                           |            |
| <b>D</b> Check box if filing under:                                                                     | <input checked="" type="checkbox"/> Form 5558                        | <input type="checkbox"/> automatic extension                                                                                                                                    | <input type="checkbox"/> the DFVC program |            |
|                                                                                                         | <input type="checkbox"/> special extension (enter description) _____ |                                                                                                                                                                                 |                                           |            |
| <b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here: ..... | <input type="checkbox"/>                                             |                                                                                                                                                                                 |                                           |            |

**Part II Basic Plan Information—enter all requested information**

|                                                                                                                                                                                                                                                                                                                                                     |                                                              |                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|
| <b>1a</b> Name of plan<br>Pico Electronics, Inc. Profit Sharing Plan                                                                                                                                                                                                                                                                                | <b>1b</b> Three-digit plan number (PN) ▶                     | 002                                                         |
|                                                                                                                                                                                                                                                                                                                                                     | <b>1c</b> Effective date of plan                             | 01/01/1997                                                  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>Pico Electronics, Inc.<br><br>143 Sparks Avenue<br><br>Pelham<br><br>NY 10803-1837 | <b>2b</b> Employer Identification Number (EIN)<br>13-2589935 | <b>2c</b> Plan Sponsor's telephone number<br>(914) 738-1400 |
|                                                                                                                                                                                                                                                                                                                                                     | <b>2d</b> Business code (see instructions)<br>334410         |                                                             |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                                                              |                       |                                                              |
|------------------|----------------------------------------------------------------------------------------------|-----------------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | <b>x</b>  | <b>x</b> Oct 11, 2021 | Bruce A. Meyer                                               |
|                  | Signature of plan administrator                                                              | Date                  | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                                                              |                       |                                                              |
|                  | Signature of employer/plan sponsor                                                           | Date                  | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                                                              |                       |                                                              |
|                  | Signature of DFE                                                                             | Date                  | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)  
v. 210624

|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                        |  | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                          |  | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |     |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                         |  | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 327 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                                                |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year.....                                                                                                                                                                                                                                                                                                                                                          |  | <b>6a(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 213 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                                               |  | <b>6a(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 208 |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                                                                                                                                                                                                                                              |  | <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0   |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                                                                                                                                                                                                                              |  | <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 110 |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                                     |  | <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 318 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                                      |  | <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 1   |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                                         |  | <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 319 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                                                 |  | <b>6g</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 319 |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                                                                                                                                                                                                                                      |  | <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0   |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                            |  | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>2A  2E  2F  2H  2J  2T  3D                                                                                                                                                                                                                                                      |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                       |  | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                   |     |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                               |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
| <b>a Pension Schedules</b><br><b>(1)</b> <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br><b>(2)</b> <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br><b>(3)</b> <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |  | <b>b General Schedules</b><br><b>(1)</b> <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br><b>(2)</b> <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br><b>(3)</b> <input type="checkbox"/> <b>A</b> (Insurance Information)<br><b>(4)</b> <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br><b>(5)</b> <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br><b>(6)</b> <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |     |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_