

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>LOCAL 670 PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/01/1967</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>03/01/1967</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>03/01/1967</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LOCAL 670 PENSION FUND</u> <u>299 BROADWAY</u> <u>NEW YORK, NY 10007</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>13-6567359</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>212-374-1654</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>531390</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>13-6567359</u>	2c Plan Sponsor's telephone number <u>212-374-1654</u>	2d Business code (see instructions) <u>531390</u>	
2b Employer Identification Number (EIN) <u>13-6567359</u>					
2c Plan Sponsor's telephone number <u>212-374-1654</u>					
2d Business code (see instructions) <u>531390</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2022	THELMA WINSTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	2209
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1352
a(2) Total number of active participants at the end of the plan year		6a(2)	1390
b Retired or separated participants receiving benefits.....		6b	915
c Other retired or separated participants entitled to future benefits		6c	0
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	2305
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	110
f Total. Add lines 6d and 6e		6f	2415
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	438
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 670 PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 670 PENSION FUND	D Employer Identification Number (EIN) 13-6567359

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021	
b Assets	
(1) Current value of assets	1b(1) 76832808
(2) Actuarial value of assets for funding standard account	1b(2) 76832808
c (1) Accrued liability for plan using immediate gain methods	1c(1) 82818961
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 82818961
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 146526223
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 4090223
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 4740147
(3) Expected plan disbursements for the plan year	1d(3) 5296287

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/01/2022
Signature of actuary BRIAN J. THOMAS	Date 20-08107
Type or print name of actuary BASIL CASTROVINCI ASSOCIATES, INC	Most recent enrollment number 973-601-3828
Firm name 36 HOPATCHUNG ROAD, HOPATCHUNG, NJ 07843	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	76832808
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	887	54287783
(2) For terminated vested participants	1015	32809918
(3) For active participants:		
(a) Non-vested benefits.....		1267574
(b) Vested benefits.....		58160948
(c) Total active	1528	59428522
(4) Total	3430	146526223
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	52.44 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2021	4065029				
			Totals ▶	3(b)	4065029
				3(c)	
				3(d)	1

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	92.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....	☒ Yes ☐ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☒ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	AF	AF	
d Valuation liability interest rate	6d	6.75 %	6.75 %	
e Expense loading	6e	23.7 % ☐ N/A	23.7 % ☐ N/A	
f Salary scale	6f	% ☒ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	14.2 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	14.2 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-6899390	-698453
1	1981764	200622

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	2345716
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	31101079
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	399516
e Total charges. Add lines 9a through 9d.....	9e	6596347

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	11481366
g Employer contributions. Total from column (b) of line 3.....	9g	4065029
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	13633561
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	1034828
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	21150628
(2) "RPA '94" override (90% current liability FFL)	9j(2)	57394228
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	18398131
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	11801784
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
--	-----------	---

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
--	---

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LOCAL 670 PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 670 PENSION FUND	D Employer Identification Number (EIN) 13-6567359	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROTHMAN ROCCO AND LARUFFA

3 WEST MAIN STREET
ELMSFORD, NY 10523

13-3341720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	52507	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CASTIGLIA, LLP

46-2725636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	34256	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	54975	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BHMS

20-4742534

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	118435	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	6934	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEI

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	151513	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUANTEL ASSOCIATES

22-2839120

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	25119	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATALANTA

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	46748	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ESSEX TEMPORARY SERVICES, INC.

1501 BROADWAY
NEW YORK, NY 10036

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	23055	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NANCY FIGUEROA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	56562	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORRAINE DIXON

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	38045	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOANNE JEUNE

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	45123	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MOVITA STONE

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	33308	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KATHERINE VELAZQUEZ

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	80611	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>LOCAL 670 PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 670 PENSION FUND</u>	D Employer Identification Number (EIN) <u>13-6567359</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTECH INSTITUTIONAL US LARGE CAP G</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>56-6593356-013</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>34982398</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BHM&S LARGE CAP VALUE FUND</u>		
b Name of sponsor of entity listed in (a): <u>OLD MUTUAL TRUST CO.</u>		
c EIN-PN <u>20-0524545-016</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21478412</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MACQUARIE DIVERSIFIED INCOME TRUST</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>45-1285708-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13703275</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>LOCAL 670 PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 670 PENSION FUND</u>	D Employer Identification Number (EIN) <u>13-6567359</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	577466	530300
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	851355	929984
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	353508	203436
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	419590	241145
(2) U.S. Government securities	1c(2)	5192926	3488296
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	10725934	11832592
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	58939128	70164085
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	7368 221967
f	Total assets (add all amounts in lines 1a through 1e)	1f	77067275 87611805
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	100262 266334
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	134205 120628
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	234467 386962
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	76832808 87224843

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	4065029
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	4065029
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	565
	(B) U.S. Government securities	2b(1)(B)	103276
	(C) Corporate debt instruments	2b(1)(C)	387782
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	491623
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	27949558
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	27291204
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	658354
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	11043004
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	11043004

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		120150
d Total income. Add all income amounts in column (b) and enter total.....	2d		16378160
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5118034	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5118034
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	142859	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	348749	
(4) Other.....	2i(4)	376483	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		868091
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5986125
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		10392035
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CASTIGLIA, LLP

(2) EIN: 46-2725636

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 449217.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>LOCAL 670 PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 670 PENSION FUND</u>	D Employer Identification Number (EIN) <u>13-6567359</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☒ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 81.8 % Investment-Grade Debt: 17.9 % High-Yield Debt: _____ % Real Estate: _____ % Other: 0.3 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

LOCAL 670 PENSION FUND
FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020
WITH SUPPLEMENTAL INFORMATION

LOCAL 670 PENSION FUND

TABLE OF CONTENTS

Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplemental Information:	
Financial Data	21
Comments on Financial Statements	22
Interest Income	23
Investment Expenses	23
Administrative Expenses	24
Administrative Charge Allocated to Pension Fund by Union Local 670	24
Schedules of Assets Held for Investment	25
Schedule of Transactions in Excess of 5%	29
Schedule of Assets both Acquired and Disposed	44
Additional Information:	
Five Year Summary of Operations	46

CASTIGLIA, LLP
Certified Public Accountants
134 Burr Road
East Northport, NY 11731
Phone: 631.486.7830 / Fax: 631.486.7833

INDEPENDENT AUDITORS' REPORT

To the Participants and Trustees of
Local 670 Pension Fund

Opinion

We have audited the financial statements of Local 670 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements – referred to above present fairly, in all material respects, the net assets available for benefits of Local 670 Pension Fund as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards is further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of Local 670 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Pension Fund's ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for the maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 670 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 21 through 46, together referred to as "supplemental information" are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information, the Schedules of Assets Held for Investments, Transactions in Excess of 5% and Assets Acquired and Disposed are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Cathy. 22P

East Northport, NY
October 5, 2022

LOCAL 670 PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31,

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Investments, at fair value	<u>\$85,726,118</u>	<u>\$75,277,578</u>
Receivables:		
Employer contributions	929,984	851,355
Accrued interest and dividends	112,599	116,289
Due from related entities	<u>59,066</u>	<u>182,688</u>
Total receivables	<u>1,101,649</u>	<u>1,150,332</u>
Cash (non-interest bearing)	<u>530,300</u>	<u>577,466</u>
Prepaid insurance and other assets	<u>31,771</u>	<u>54,531</u>
Fixed assets	<u>45,549</u>	<u>7,368</u>
Operating lease right-of-use assets	<u>176,418</u>	<u>--</u>
Total assets	<u>87,611,805</u>	<u>77,067,275</u>
<u>LIABILITIES</u>		
Accounts payable and accrued expenses	89,916	100,262
Employee severance pay contributions	120,628	134,205
Operating lease liabilities	<u>176,418</u>	<u>--</u>
Total liabilities	<u>386,962</u>	<u>234,467</u>
Net assets available for benefits	<u>\$87,224,843</u>	<u>\$76,832,808</u>

See accompanying notes to financial statements.

LOCAL 670 PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Additions:		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$11,701,358	\$ 9,380,228
Interest	<u>491,623</u>	<u>541,844</u>
Total investment income (loss)	12,192,981	9,922,072
Less investment expenses	<u>348,749</u>	<u>295,647</u>
Investment income (loss) - net	11,844,232	9,626,425
Employer contributions	4,065,029	3,967,673
Miscellaneous income	<u>120,150</u>	<u>--</u>
Total additions	<u>16,029,411</u>	<u>13,594,098</u>
Deductions:		
Pension benefits	5,118,034	4,882,567
Administrative expenses	<u>519,342</u>	<u>556,140</u>
Total deductions	<u>5,637,376</u>	<u>5,438,707</u>
Net increase (decrease)	10,392,035	8,155,391
Net assets available for benefits:		
Beginning of year	<u>76,832,808</u>	<u>68,677,417</u>
End of year	<u><u>\$87,224,843</u></u>	<u><u>\$76,832,808</u></u>

See accompanying notes to financial statements.

LOCAL 670 PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

1. Summary of Significant Accounting Policies

- a. The Plan's investments are stated at fair value. Transactions are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Bond premiums and discounts are not amortized. The Plan's Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See note 6 for a discussion of fair value measurements. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.
- b. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.
- c. Fixed assets are recorded at cost. Depreciation and amortization are provided by straight-line method over useful lives of 5 and 7 years.
- d. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- e. Benefits are recorded when paid.
- f. The Fund does not reflect the unfunded amount of the actuarial present value of accumulated plan benefits in the accompanying financial statements. The most recent actuarial data available is shown in note 4.
- g. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.
- h. The accompanying financial statements are prepared on the accrual basis of accounting.
- i. Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participants. The Plan routinely assesses the financial strength of its participants and, as a consequence, believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2021 and 2020.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

1. Summary of Significant Accounting Policies (continued)

- j. The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less from their acquisition date to be cash and cash equivalents.
- k. In August 2018, the Financial Accounting Standards Board (FASB) issued ASU 2018-13 "Fair Value Measurement (Topic 820): Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement". The amendments to fair value disclosures included in ASU 2018-13 are the result of the FASB's application of the newly issued chapter 8 of Concepts Statement No. 8 to FASB ASC 820 to improve the effectiveness of disclosure requirements on the fair value measurements. The amendments modified some disclosures and eliminated other disclosures related to Level 3 investments. Disclosures related to the future liquidation of investments valued at NAV were also modified. The amendments in this ASU are effective for reporting periods beginning after December 15, 2019, with early adoption permitted. Management has concluded that the changes from the application of ASU 2018-13 result in an improvement in presentation and has elected early adoption.
- l. In February 2016, the financial accounting standards board ("FASB") issued accounting standards update ("ASU") No. 2016-02 leases ("ASU 2016-02") the new guidance requires a dual approach for lessee accounting under which a lessee would account for leases as finance leases or operating leases. Both finance leases and operating leases will result in the lessee recognizing a right-of-use ("ROU") asset and a corresponding lease liability. For finance leases, the lessee would recognize interest expense and amortization of the ROU asset, and for operating leases, the lessee would recognize a straight-line total lease expense. ASU No. 2020-05 delayed the effective date of ASU 2016-02 to fiscal years beginning after December 15, 2021. The Plan has chosen to adopt this standard as of December 31, 2021 and recorded both a Right of Use Asset and Lease Liability of \$176,418 at this date.

2. Description of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan booklet for a more complete description of the Plan's provisions.

- a. General. The Fund is a multiemployer defined benefit pension plan and was established on June 11, 1966 as a result of collective bargaining agreements with employers to provide retirement and disability benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Board of Trustees is responsible for oversight of the Plan. Management of the Plan determines the appropriateness of the Plan's investments, monitors investment performance and reports to the Board of Trustees.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

2. Description of the Plan (continued)

- b. **Benefits.** Under current provisions of the Plan, a participant is eligible for a normal retirement pension at the later of age 62 or the fifth anniversary of the date the member commenced participation in the Plan. The Plan also provides for other types of pensions and benefits. Vesting of benefits is attained by participants who have 5 years of vesting service. Completion of 1,000 hours of service during a calendar year will earn 1 year of vesting service. Under current provisions of the Plan, there is a break-in-service rule that complies with statutory requirements. In addition to normal retirement pensions, the Plan provides for early, disability, pre-retirement benefits, and joint and survivor spouse's pensions.
- c. **Contributions.** The Fund is financed entirely by employer contributions as specified in the collective bargaining agreements. The plan's contributions exceeded the minimum funding requirements of ERISA.
- d. On November 20, 1986, the Board of Trustees elected to provide a severance pay allowance to employees of the Fund equivalent to 4% of wages which is cumulative for years of service of employment. An employee is eligible for severance pay only if termination occurs after two complete years of employment, and termination is not for cause. The Trustees have the sole and absolute discretion to determine whether a termination is for cause.
- e. The Plan may be terminated by Trustees at any time. In addition, the Pension Benefit Guaranty Corporation may terminate the Plan under certain circumstances.

3. Priorities Upon Termination

It is the intent of the Trustees to continue the Plan in full force and effect. However, in the unlikely event of termination and in order to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Fund to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of plan termination, the net assets of the Fund will be allocated as prescribed by ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

4. Actuarial Information

Actuarial valuations of the Plan were made by Basil Castrovinci Associates, Inc. as of January 1, 2021 and 2020. Information shown in the reports included the following:

	<u>January 1,</u>	
	<u>2021</u>	<u>2020</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits -		
Participants currently receiving benefits	\$36,421,516	\$31,210,184
Other participants	<u>45,831,633</u>	<u>35,792,384</u>
	82,253,149	67,002,568
Nonvested benefits	<u>565,812</u>	<u>4,711,111</u>
Total actuarial present value of accumulated plan benefits	<u>\$82,818,961</u>	<u>\$71,713,679</u>

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2020 were as follows:

Actuarial present value of accrued benefits as of January 1, 2020		\$71,713,679
Increase (decrease) during the year attributed to:		
Benefits earned, gain/losses, data changes	\$ 4,412,571	
Benefits accumulated	-	
Interest	4,675,887	
Benefits paid	(4,882,567)	
Changes in actuarial assumptions	<u>6,899,391</u>	
Net increase		<u>11,105,282</u>
Actuarial present value of accrued benefits as of December 31, 2020		<u>\$82,818,961</u>

Some of the more significant actuarial assumptions used in the valuations were:

- a. Mortality rate – Funding- PRI-2012+2 with MP-2021; Current Liability- IRS 2021 Annuitant & Non-Annuitant
- b. Retirement age assumptions - the later of age 66 with 5 years of participation.
- c. Investment rate of return – 6.75% compounded annually; 2.43% per year current liability
- d. Valuation Method – Unit Credit Funding; Valuation of Assets- Market Value of assets
- e. Expenses – Prior year's actual

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

4. Actuarial Information (continued)

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Fund are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

The Fund's consulting actuary has advised that the Fund as of January 1, 2021, is being funded at a level sufficient to meet the minimum funding standard requirements of ERISA and that there is no accumulated funding deficiency.

The Fund's consulting actuary has also advised that the actuarial certification of plan status is in the green zone as of January 1, 2021 under the Pension Protection Act of 2006.

5. Tax Status

The Internal Revenue Service has advised that the pension plan qualifies under Section 401(a) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501(a). Once qualified, the Fund is required to operate in conformity with the Internal Revenue Code to maintain its qualification. The Fund is not aware of any action or event that has occurred that might affect its status.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions.

6. Fair Value Measurements

The Fund's investments are recorded at fair value in the accompanying statement of assets, liabilities and fund balances.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

6. Fair Value Measurements (continued)

A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Fund has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable or the assets or liability, either directly or indirectly. These include:
 - quoted prices for similar assets or liabilities in active markets.
 - quoted prices for identical or similar assets or liabilities in inactive markets.
 - inputs other than quoted prices that are observable for the asset or liability.
 - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Cash - interest bearing: valued at cost which approximates fair value.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. government securities: U.S. treasury securities are carried at fair value as determined by quoted market prices in active markets. Government agencies include agency-based debt which is valued at benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

6. Fair Value Measurements (continued)

Common Collective Trusts: Valued at net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

In accordance with subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Fund's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2021 and 2020.

<u>Fair Value Measurements at Reporting Date Using:</u>				
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Fair Value</u>			
<u>December 31, 2021</u>				
U.S. Government:				
Mortgage backed	\$ 3,488,296	\$ —	\$ 3,488,296	\$ —
Corporate bonds	11,832,592	—	11,832,592	—
Cash - interest bearing	<u>241,145</u>	<u>241,145</u>	<u>—</u>	<u>—</u>
Total assets in the fair value hierarchy	15,562,184	241,145	15,320,888	—
Investments measured at NAV	<u>70,164,085</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total investments at fair value	<u>\$85,726,118</u>	<u>\$ 241,145</u>	<u>\$15,320,888</u>	<u>\$ —</u>

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

6. Fair Value Measurements (continued)

Fair Value Measurements at Reporting Date Using:				
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	<u>Fair Value</u>			
<u>December 31, 2020</u>				
U.S. Government:				
Mortgage backed	\$ 5,192,926	\$ —	\$ 5,192,926	\$ —
Corporate bonds	10,725,934	—	10,725,934	—
Cash - interest bearing	<u>419,590</u>	<u>419,590</u>	<u>—</u>	<u>—</u>
Total assets in the fair value hierarchy	16,338,450	419,590	15,918,860	—
Investments measured at NAV	<u>58,939,128</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total investments at fair value	<u>\$75,277,578</u>	<u>\$ 419,590</u>	<u>\$15,918,860</u>	<u>\$ —</u>

Fair value of investments in entities that use net asset value

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using net asset value (NAV) per share as of December 31, 2021 and 2020:

	<u>Fair Value 12/31/20</u>	<u>Fair Value 12/31/20</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
<u>Investment class</u>				
Common Collective Trusts:				
BHM&S Lg. Cap Value (a)	\$21,478,412	\$17,149,318	Daily	30 days
Macquarie Diversified Income trust. (b)	13,703,275	13,854,832	Daily	30 days
Intech growth (c)	<u>34,982,398</u>	<u>27,934,978</u>	Daily	30 days
	<u>\$70,164,085</u>	<u>\$58,939,128</u>		

- a. This Fund's objective is to maximize total return through the active management of a diversified portfolio of U.S. equity securities. The Fund seeks to outperform the S&P 500 Index over multiple year time periods. The per unit value is determined by dividing the total net assets of the fund by the total number of units outstanding. There are no unfunded commitments at December 31, 2021 and 2020.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

6. Fair Value Measurements (continued)

- b. The investment objective of Macquarie Diversified Income Trust is to seek maximum long-term total return, consistent with reasonable risk. The Fund seeks to achieve this objective by allocating investments among the following four sectors of fixed income securities market: the U.S. Investment-Grade Sector, the U.S. High Yield Sector, the International Developed Markets Sector, and the Emerging-Markets Sector. The performance benchmark for the Fund is the Barclays U.S. Aggregate Index. There are no unfunded commitments at December 31, 2021 and 2020.

The net asset value per unit of the Funds is calculated on each business day by dividing the total value of assets, less liabilities, by the number of units outstanding. Unit issuances and redemptions are based on the net asset value determined at the end of the current day.

- c. The investment objective of the INTECH institutional U.S. Large Cap Growth Fund is to outperform the S&P 500 Growth Index (the "Growth Index") when evaluated over rolling three to five year periods, by investing primarily in certain common stocks of companies selected from the universe of the Growth Index, using proprietary mathematical processes and optimization technology. There is no assurance that the Fund will meet its investment objective. There are no unfunded commitments at December 31, 2021 and 2020.

The net asset value per unit of the Funds is calculated on each business day by dividing the total value of assets, less liabilities, by the number of units outstanding. Unit issuances and redemptions are based on the net asset value determined at the end of the current day.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2021 and 2020, there were no significant transfers in or out of Levels 1, 2 or 3.

7. Related Party Transactions

The Fund has common trustees and shares office facilities and staff with Union Local 670 and Local 670 Welfare and Annuity Funds as well as the Local 377 Pension Fund. Salaries, payroll taxes and employee benefits are paid initially by both the Union and Pension Fund. All expenses are allocated on the basis of space and staff utilized in amounts approved by the Trustees.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

7. Related Party Transactions (continued)

During the years ended December 31, 2021 and 2020, the Plan reimbursed the General Fund \$10,481 and \$35,466, respectively, and received reimbursement from the Union of \$190,489 and \$89,448, the Welfare Fund \$161,115 and \$202,530, the Annuity Fund \$30,533 and \$67,755, and 377 Pension Fund \$23,810 and \$24,000, respectively.

The amounts due to or from related parties are as follows:

	<u>2021</u>	<u>2020</u>
Due from General Fund	\$ 5,500	\$107,100
Due from Welfare Fund	4,901	50,735
Due from Annuity Fund	30,577	12,917
Due from 377 Pension Fund	<u>18,088</u>	<u>11,936</u>
Total due from related entities	<u>\$ 59,066</u>	<u>\$182,688</u>

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

8. Fixed Assets

Fixed assets are summarized by major categories as follows:

	Useful <u>Life</u>	<u>2021</u>	<u>2020</u>
Furniture and equipment	7 years	\$ 32,951	\$ 32,951
Computers and software	5 years	<u>116,675</u>	<u>66,110</u>
		149,626	99,061
Less accumulated depreciation		<u>104,077</u>	<u>91,693</u>
Net book value		<u>\$ 45,549</u>	<u>\$ 7,368</u>

Depreciation of furniture and equipment, computer and software for the years ended December 31, 2021 and 2020 was \$12,384 and \$2,284 respectively. Depreciation is calculated utilizing the straight line method over their useful life as noted above.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

9. Lease

The Fund shares office space with Union Local 670 and related Funds. The lease expires on December 31, 2024. The Fund's share is 16% of the total rental expense. The Plan is subject to periodic escalation charges under the existing lease. Rent expense for the years ended December 31, 2021 and 2020 amounted to \$58,669 and \$67,739, respectively.

On December 31, 2021, the Plan adopted the Financial Accounting Standards Board's (the "FASB") Accounting Standards Update ("ASU") No. 2016-02, Leases (Topic 842) (ASU 2016-02), which modifies lease accounting for lessees to increase transparency and comparability by recording lease assets and liabilities for operating leases and disclosing key information about leasing arrangements. The Plan recorded \$176,418 of right-of-use (ROU) assets and \$176,418 of lease liabilities on its Statement of Net Assets Available for Benefits at 12/31/2021.

Lease liability matures as of December 31, 2024, are as follows:

	<u>Total</u>	<u>16% Share</u>
Year ending December 31, 2022	\$ 356,729	\$ 57,077
2023	367,431	58,789
2024	<u>378,454</u>	<u>60,552</u>
Total minimum lease payments	<u>\$1,102,614</u>	<u>\$ 176,418</u>

10. Pension Plan

The Fund pays its share of contributions to Local 670 Pension Fund, a noncontributory multiemployer defined benefit pension plan which was established as a result of collective bargaining agreements with employers to provide benefits to eligible participants. Local 670 Benefit Funds are contributing employers to the plan. Pension contributions for the years ended December 31, 2021 and 2020 were \$3,938 and \$5,164, respectively.

11. Risks and Uncertainties

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Fund contributions are received and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

11. Risks and Uncertainties (continued)

The worldwide coronavirus, or COVID-19, outbreak in the first quarter of 2020 has led to an extreme downturn in and volatility of the financial markets, record-low interest rates and wide-ranging changes in consumer behavior. As the economic environment continues to evolve, the plan cannot reasonably estimate the length or severity of this event or the impact to its results of operations and financial condition. However, in general, a deterioration in the general economic and business conditions and declines in or sustained low interest rates can have negative impact on the plan's invested assets and investment income.

The Plan is currently undergoing a routine examination by the Department of Labor. At this time, there are no findings to report.

12. Subsequent Events

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Fund has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 5, 2022, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 5, 2022, have been incorporated into these financial statements herein.

13. Participation in Multiemployer Plan

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contribute to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in these Plans for the annual periods ended December 31, 2021 and 2020, is outlined below. The 'EIN and Pension Plan Number' rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2021 and 2020 is for the Plan's year end at December 31, 2021 and December 31, 2020, respectively.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

13. Participation in Multiemployer Plan (continued)

The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factor, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2021 and 2020 contributions.

Legal Name of Plan:	Local 670 Pension Fund
EIN:	13-6567359
Pension Plan Number:	001
PPA Zone Status:	
2021	Green
2020	Green
FIP / RP Status:	N/A
Contributions:	
2021	\$3,938
2020	\$5,164

14. Concentrations of Credit Risk

Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participants. The Plan routinely assesses the financial strength of its participants and, as a consequence, believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2021 and 2020.

The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.

LOCAL 670 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

15. Reconciliation of Financial Statements to 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. On Form 5500, investment expenses are shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	<u>Per financial Statement</u>	<u>Reclassification</u>	<u>Per 5500</u>
Investment income (loss)	\$11,844,232	\$ 348,749	\$12,192,981
Contributions	4,065,029	—	4,065,029
Other income	<u>120,150</u>	<u>—</u>	<u>120,150</u>
Total additions	<u>16,029,411</u>	<u>348,749</u>	<u>16,378,160</u>
Benefits paid to or for participants	5,118,034	—	5,118,034
Administrative expenses	<u>519,342</u>	<u>348,749</u>	<u>868,091</u>
Total deductions	<u>5,637,376</u>	<u>348,749</u>	<u>5,986,125</u>
Net increase (decrease)	<u>\$10,392,035</u>	<u>\$ —</u>	<u>\$10,392,035</u>

16. Other Income – PPP Loan Forgiveness

On April 5, 2021, the Plan received loan proceeds of \$120,410 ("PPP Loan") under the Paycheck Protection Program ("PPP"). The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), provides for loans to qualifying entities for amounts up to 2.5 times the average payroll expense of the qualifying entity. The PPP Loan and accrued interest are forgivable after twenty-four weeks (the "Covered Period") as long as the borrower uses the loan proceeds for eligible purposes, including payroll benefits, rent, and utilities, and maintains payroll levels. The amount of loan forgiveness will be reduced if the borrower terminates employees or reduces salaries during the covered period.

The PPP Loan was evidenced by a promissory note dated as of April 5, 2021 between The Plan, as borrower and Amalgamated Bank, as lender. The interest rate on the note was 1% per annum. No payments or interest were due during the three-month period beginning on the date after the covered period.

In January 2022, The Plan applied to the SBA for full forgiveness of the PPP Loan. In February 2022, The Plan received notification that the forgiveness was granted. The Plan recorded the \$120,410 forgiveness as a gain on PPP Loan forgiveness during the twelve-month period ended December 31, 2021.

SUPPLEMENTAL INFORMATION

LOCAL 670 PENSION FUND
SUPPLEMENTAL INFORMATION

FINANCIAL DATA

A summary of the financial data of the Fund and its operations for the years ended December 31, 2021 and 2020 is shown below, followed by additional comments relating to the financial statements at December 31, 2021:

	<u>2021</u>	<u>2020</u>	<u>Increase (Decrease)</u>
Net assets	\$ 87,224,843	\$ 76,832,808	\$ 10,392,035
Employer contributions	\$ 4,065,029	\$ 3,967,673	\$ 97,356
Benefit payments	\$ 5,118,034	\$ 4,882,567	\$ 235,467
Number of pensioners at December 31	917	857	60
Cost of administration:			
Amount	\$ 519,342	\$ 556,140	\$ (36,798)
Percent to employer contributions	12.78%	14.02%	(1.24%)
Net increase (decrease) in net assets	\$ 10,392,035	\$ 8,155,391	\$ 2,236,644

LOCAL 670 PENSION FUND
SUPPLEMENTAL INFORMATION
COMMENTS ON FINANCIAL STATEMENTS

STATEMENT OF NET ASSETS

Cash

Cash accounts at year end were as follows:

	<u>12/31/21</u>	<u>12/31/20</u>
Checking account - non interest bearing	<u>\$ 530,300</u>	<u>\$ 577,466</u>
Total cash	<u>\$ 530,300</u>	<u>\$ 577,466</u>

STATEMENT OF CHANGES IN NET ASSETS

Employer Contributions

Confirmations were mailed to all contributing employers. To date, no major differences have been reported.

LOCAL 670 PENSION FUND

SUPPLEMENTAL INFORMATION

STATEMENT OF CHANGES IN NET ASSETS

	<u>Years Ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
<u>INTEREST INCOME</u>		
U.S. Government obligations	\$103,276	\$187,440
Corporate bonds	387,782	352,466
Cash - interest bearing accounts	<u>565</u>	<u>1,938</u>
Total interest income	<u>\$491,623</u>	<u>\$541,844</u>
<u>INVESTMENT EXPENSES</u>		
Investment counsel fees	\$316,696	\$268,689
Evaluation advisory fees	25,119	19,800
Custodial bank fees	<u>6,934</u>	<u>7,158</u>
Total investment expenses	<u>\$348,749</u>	<u>\$295,647</u>

LOCAL 670 PENSION FUND
SUPPLEMENTAL INFORMATION
STATEMENT OF CHANGES IN NET ASSETS
ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Salaries	\$374,304	\$ 514,848
Payroll taxes	26,912	42,962
Pension and Welfare contributions	33,133	41,440
Rent	58,669	67,739
Telephone	5,305	4,215
Printing, stationery and supplies	11,797	11,217
Postage	4,167	2,000
Fiduciary responsibility insurance	13,939	15,882
Office insurance	4,477	2,226
Surety bond	63	63
Plan termination insurance	100,316	100,890
Data processing	8,615	10,225
Professional fees and expenses:		
Legal	52,507	49,921
Auditing	34,256	37,527
Actuary	56,096	56,389
Trustee meeting expense	--	231
Equipment rental, maintenance and repairs	7,801	9,466
Bank charges and sundry	16,547	16,942
Depreciation and amortization	<u>12,384</u>	<u>2,284</u>
	821,288	986,467
Less - Reimbursed by related Funds for		
Salaries and payroll taxes	301,946	438,003
<u>Allocated to Pension Fund</u>		
<u>by Union Local 670:</u>		
Administrative charge	<u>--</u>	<u>7,676</u>
Total	<u>\$ 519,342</u>	<u>\$ 556,140</u>

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 35
ACCOUNT NUMBER: 1000426

ASSETS HELD AT THE END OF THE PLAN YEAR									
DESCRIPTION OF INVESTMENT		PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST	
FOREIGN CORPORATE BONDS (CONT.)									
TRANS-CANADA PIPELINES 4.625% 03/01/34		117.40	140,000.00	162,597.40	162,597.40	164,357.20	1,759.80	1,759.80	
TOTAL FOR FOREIGN CORPORATE BO			270,000.00	343,467.10	343,467.10	338,156.80	-5,310.30	-5,310.30	
GOVERNMENT AGENCIES									
FFCB 1.57% 09/23/2030		97.45	250,000.00	247,812.50	247,812.50	243,625.00	-4,187.50	-4,187.50	
FFCB 1.68% 04/29/30		98.23	150,000.00	150,475.50	151,125.00	147,345.00	-3,130.50	-3,780.00	
FFCB 1.84% 10/27/2031		98.64	225,000.00	225,000.00	225,000.00	221,937.75	-3,062.25	-3,062.25	
FFCB 1.84% 12/17/2035		96.47	54,000.00	54,037.80	54,040.50	52,091.10	-1,946.70	-1,949.40	
FFCB 1.9% 10/06/2031		99.18	225,000.00	225,000.00	225,000.00	223,161.75	-1,838.25	-1,838.25	
FFCB 2.00% 09/27/2033		98.78	170,000.00	169,915.00	169,915.00	167,920.90	-1,994.10	-1,994.10	
FFCB 2.02% 04/01/2031		99.64	130,000.00	130,000.00	130,000.00	129,534.60	-465.40	-465.40	
FFCB 2.12% 05/23/2031		100.04	200,000.00	200,100.00	200,100.00	200,084.00	-16.00	-16.00	
FHLB 1.87% 11/10/2036		96.54	315,000.00	315,063.00	315,063.00	304,094.70	-10,968.30	-10,968.30	
FHLB 1.9% 10/07/2031		99.18	250,000.00	250,062.50	250,062.50	247,955.00	-2,107.50	-2,107.50	
TOTAL FOR GOVERNMENT AGENCIES			1,969,000.00	1,967,466.30	1,968,118.50	1,937,749.80	-29,716.50	-30,368.70	
SHORT TERM INVESTMENT FUNDS									
DREYFUS TREASURY & AGENCY CASH MGMT		1.00	143,858.45	143,858.45	143,858.45	143,858.45	0.00	0.00	
TOTAL FOR SHORT TERM INVESTMEN			143,858.45	143,858.45	143,858.45	143,858.45	0.00	0.00	
TOTAL ASSETS									
			14,268,684.96	15,878,298.30	15,503,879.72	15,464,746.45	-413,551.85	-39,133.27	
PENDING TRANSACTIONS									
JPMORGAN CHASE & CO G VAR 12/10/2025						-14.29			
JPMORGAN CHASE & CO G VAR 12/10/2025						-33,052.80			
TOTAL PENDING TRANSACTIONS						-33,067.09			
CASH						0.00			
TOTAL MARKET VALUE						15,431,679.36			
Barrow Hanely Large Cap Value Fund			428,100,240.00	17,114,937.00	5,988,547.00	21,478,412.00			
SEI Intech Institutional IG Cap Growth FD			3,697,107,242.00	27,737,760.00	5,847,8858.00	34,982,398.00			
SEI Macquarie Diversified Inc TR Cla			631,487,327.00	13,854,832.00	9,700,000.00	13,703,275.00			
Cash Interest - Bearing						130,354.00			
Total:						85,726,118.36			

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 32
ACCOUNT NUMBER: 1000426

EMPLOYER ID: 13-6567359

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COLLATERALIZED MORT BACKED OBLIGATION							
FHLB 2.35% 03/30/37	99.11	22,222.22	22,219.11	22,266.67	22,023.56	-195.55	-243.11
TOTAL FOR COLLATERALIZED MORT		22,222.22	22,219.11	22,266.67	22,023.56	-195.55	-243.11
CORPORATE BONDS							
AIR PRODUCTS & CHEM 2.05% 05/15/30	100.59	175,000.00	186,681.25	175,859.25	176,027.25	-10,654.00	168.00
ALLSTATE CORP 5.75% 08/15/2053	104.00	250,000.00	265,545.00	265,545.00	260,000.00	-5,545.00	-5,545.00
AMAZON.COM INC 2.5% 06/03/50	95.21	43,000.00	44,615.51	43,156.95	40,942.02	-3,673.49	-2,214.93
AMERICAN EXPRESS CO 3.625% 12/05/2024	106.85	150,000.00	166,446.00	152,463.00	160,275.00	-6,171.00	7,812.00
ANTHEM INC 3.125% 05/15/50	102.46	200,000.00	219,554.00	199,726.00	204,924.00	-14,630.00	5,198.00
BERKSHIRE HATHAWAY FIN 2.5% 01/15/2051	92.83	224,000.00	221,428.48	221,428.48	207,945.92	-13,482.56	-13,482.56
BRIGHTHOUSE FINL INC 3.85% 12/22/2051	98.63	140,000.00	139,977.80	139,977.80	138,083.40	-1,894.40	-1,894.40
CATHOLIC HEALTH INITIATIVES 4.2% 08/1/23	104.57	150,000.00	162,099.00	152,968.50	156,856.50	-5,242.50	3,888.00
CITIGROUP INC 4.4% 06/10/2025	108.90	150,000.00	171,496.50	152,862.00	163,354.50	-8,142.00	10,492.50
COCA COLA CO NT 2.25% 01/05/2032	101.63	175,000.00	175,029.75	175,029.75	177,854.25	2,824.50	2,824.50
CSX CORP 2.4% 02/15/30	101.55	215,000.00	232,537.55	230,875.60	218,330.35	-14,207.20	-12,545.25
DOMINION RESOURCES INC 7.00% 06/15/38	144.88	275,000.00	421,885.75	421,885.75	398,420.00	-23,465.75	-23,465.75
DUKE ENERGY CAROLINAS 6.1% 06/01/37	135.57	260,000.00	367,552.80	367,552.80	352,489.80	-15,063.00	-15,063.00
DUKE ENERGY FLORIDA LLC 3.8% 07/15/28	110.19	200,000.00	234,744.00	199,612.00	220,372.00	-14,372.00	20,760.00
ENTERGY LA LLC 1ST MTG BD 4.95% 01/15/45	107.47	200,000.00	220,500.00	220,500.00	214,930.00	-5,570.00	-5,570.00
FIRST HORIZON NATIONAL 4% 05/26/25	106.91	153,000.00	170,930.07	152,417.07	163,567.71	-7,362.36	11,150.64
FIRST UNION CORP 7.574 8/01/26	124.29	84,000.00	110,631.36	105,837.48	104,399.40	-6,231.96	-1,438.08
HARRIS CORPORATION 4.854% 04/27/2035	121.92	250,000.00	318,252.50	318,252.50	304,805.00	-13,447.50	-13,447.50
HP INC SR GBL 2.65% 06/17/2031	98.59	230,000.00	232,996.90	232,996.90	226,745.50	-6,251.40	-6,251.40
HUMANA INC 3.125% 08/15/2029	104.77	172,000.00	189,908.64	173,736.85	180,207.84	-9,700.80	6,470.99
JOHNSON & JOHNSON 4.375% 12/05/2033	123.41	250,000.00	333,747.50	329,997.50	308,522.50	-25,225.00	-21,475.00
KINDER MORGAN 5.80% 03/15/2035	125.43	160,000.00	210,275.20	210,275.20	200,689.60	-9,585.60	-9,585.60
LEGG MASON INC 4.75% 03/15/2026	112.04	200,000.00	237,490.00	217,498.00	224,084.00	-13,406.00	6,586.00
MCDONALD'S CORP 4.875% 07/15/40	125.91	145,000.00	192,193.15	192,584.65	182,568.05	-9,625.10	-10,016.60
MEAD CORP 7.55% 03/01/2047	156.76	200,000.00	283,476.00	282,088.00	313,518.00	30,042.00	31,430.00
MIDAMERICAN ENERGY CO 3.5% 10/15/2024	105.66	200,000.00	220,250.00	208,098.00	211,318.00	-8,932.00	3,220.00
MOLSON COORS BREWING CO 3% 07/15/2026	104.68	155,000.00	168,976.35	155,868.00	162,246.25	-6,730.10	6,378.25
NATIONAL FUEL GAS CO 5.200% 7/15/25	109.57	125,000.00	140,255.00	139,687.50	136,962.50	-3,292.50	-2,725.00
NATIONAL RURAL UTIL COOP 4.75% 4/30/2043	102.28	270,000.00	284,175.00	265,115.50	276,164.10	-8,010.90	11,048.60

YEAR END PACKAGE

PAGE 33
ACCOUNT NUMBER: 1000426

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6567359

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
CORPORATE BONDS (CONT.)							
NATIONAL RURAL UTIL COOP 5.25% 04/20/46	107.48	200,000.00	221,586.00	205,000.00	214,954.00	-6,632.00	9,954.00
NATIONWIDE MUTUAL INS 7.875% 04/01/2033	140.55	150,000.00	212,308.50	212,308.50	210,826.50	-1,482.00	-1,482.00
NEW YORK LIFE INSURANCE 5.875% 5/15/2033	131.63	170,000.00	233,175.40	205,696.60	223,772.70	-9,402.70	18,076.10
NORTHWEST PIPELINE 7.125% 12/01/2025 NY STATE ELECTRIC & GAS 1.95% 10/01/30	117.90 96.93	250,000.00 225,000.00	304,130.00 225,438.75	304,130.00 224,410.50	294,737.50 218,099.25	-9,392.50 -7,339.50	-9,392.50 -6,311.25
OCCIDENTAL PETROLEUM COR 6.45% 09/15/36	127.50	187,000.00	195,789.00	227,878.20	238,426.87	42,637.87	10,548.67
OGLETHORPE POWER CORP 4.2% 12/01/2042	106.99	234,000.00	259,548.12	259,548.12	250,358.94	-9,189.18	-9,189.18
OHIO PWR CO 6.600% 2/15/33 PINNACLE WEST CAPITAL 1.3% 06/15/25 PRUDENTIAL FINANCIAL INC 5.875% 09/15/42	134.87 98.36 102.20	100,000.00 150,000.00 200,000.00	138,890.00 149,676.00 214,628.00	141,709.00 149,676.00 208,153.50	134,872.00 147,537.00 204,406.00	-4,018.00 -2,139.00 -10,222.00	-6,837.00 -2,139.00 -3,747.50
PUGET ENERGY INC 2.893% 09/15/2051 ROSS STORES INC 3.375% 09/15/2024 SOUTHWEST GAS CORP 2.2% 06/15/30 UNION PACIFIC CORP 3.7% 03/01/2029 UNITED TECHNOLOGIES CORP 4.125% 11/16/28	98.41 104.86 96.96 110.56 111.85	250,000.00 124,000.00 250,000.00 200,000.00 200,000.00	250,000.00 132,830.04 263,790.00 232,000.00 238,432.00	250,000.00 126,485.59 252,663.50 200,600.00 228,834.00	246,020.00 130,022.68 242,392.50 221,118.00 223,708.00	-3,980.00 -2,807.36 -21,397.50 -10,882.00 -14,724.00	-3,980.00 3,537.09 -10,271.00 20,518.00 -5,126.00
UNITEDHEALTH GROUP INC 2.3% 05/15/2031	101.74	225,000.00	224,979.75	224,979.75	228,919.50	3,939.75	3,939.75
VF CORP 2.95% 04/23/30 WEYERHAEUSER CO 7.375% 3/15/32	103.73 140.69	250,000.00 33,000.00	276,612.50 49,486.80	251,675.00 46,148.85	259,312.50 46,426.05	-17,300.00 -3,060.75	7,637.50 277.20
TOTAL FOR CORPORATE BONDS		8,799,000.00	10,146,951.92	9,823,793.14	9,822,513.43	-324,438.49	-1,279.71
FED HOME LOAN MORTGAGE (ARM) VARIABLE FHLMC PL #780754 ARM 4.715% 8/01/33 FHLMC PL #781071 5.194% 11/01/33	101.77 102.91	2,315.94 4,713.46	2,367.70 4,876.96	2,245.73 4,639.84	2,356.83 4,850.45	-10.87 -26.51	111.10 210.61
TOTAL FOR FED HOME LOAN MORTGA		7,029.41	7,244.66	6,885.57	7,207.28	-37.38	321.71
FED HOME LOAN MORTGAGE ASSOC GOLD POOLS FHLMC GLD PL #A55823 6.0% 12/01/36 FHLMC GLD PL #G03499 5% 09/01/2035 FHLMC GLD PL #L00022 5.5% 11/01/2035	111.70 113.05 113.66	15,091.81 61,766.85 129,117.62	17,214.08 71,746.05 151,269.35	15,254.51 65,366.71 139,608.43	16,858.02 69,825.49 146,750.24	-356.06 -1,920.56 -4,519.11	1,603.51 4,458.78 7,141.81
TOTAL FOR FED HOME LOAN MORTGA		205,976.28	240,229.48	220,229.65	233,433.75	-6,795.73	13,204.10

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 34
ACCOUNT NUMBER: 1000426

EMPLOYER ID: 13-6567359

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
FED HOME LOAN MORTGAGE ASSOC POOLS							
FNMA POOL #FM9948 3.00% 12/01/2051	104.13	150,000.00	156,562.50	156,562.50	156,187.50	-375.00	-375.00
TOTAL FOR FED HOME LOAN MORTGA		150,000.00	156,562.50	156,562.50	156,187.50	-375.00	-375.00
FEDL NATIONAL MORTGAGE ASSOCIATION POOLS							
FNMA PL #801783 6.500% 02/01/37	111.81	10,617.67	12,238.53	10,712.23	11,871.89	-366.64	1,159.66
FNMA PL #888021 6% 12/01/36	115.89	4,496.57	5,358.65	4,513.41	5,211.10	-147.55	697.69
FNMA PL #903780 6.50% 11/01/36	110.31	7,883.23	8,809.28	8,024.19	8,674.12	-135.16	649.93
FNMA PL #905933 6.0% 01/01/37	110.70	4,353.96	5,010.46	4,398.88	4,819.97	-190.49	421.09
FNMA PL #906742 6% 01/01/37	109.84	2,070.63	2,367.95	2,090.03	2,274.46	-93.49	184.43
FNMA PL #AB2655 5% 05/01/2041	112.52	97,875.90	113,796.04	109,131.63	110,125.68	-3,670.36	994.05
FNMA PL #BM4978 4.5% 07/01/2041	106.97	167,104.91	185,512.55	175,460.14	178,750.04	-6,762.51	3,289.90
FNMA PL #BM5328 4% 11/01/2048	109.03	56,548.86	61,726.60	59,994.80	61,655.92	-70.68	1,661.12
FNMA PL #FM4605 3% 08/01/37	105.56	115,367.80	122,542.24	121,803.18	121,785.14	-757.10	-18.04
FNMA PL #FN3293 4.5% 11/01/2038	108.47	182,265.65	202,200.96	200,947.88	197,701.27	-4,499.69	-3,246.61
FNMA POOL #CB0879 4.00% 06/01/2051	107.50	332,041.53	361,250.81	361,250.81	356,944.64	-4,306.17	-4,306.17
FNMA SUPER POOL #FM6411 3.5% 11/01/2045	106.72	87,991.90	94,261.31	94,261.31	93,903.86	-357.45	-357.45
TOTAL FOR FEDL NATIONAL MORTGA		1,068,598.60	1,175,075.38	1,152,588.49	1,153,718.09	-21,357.29	1,129.60
FLOATING RATE CORPORATE BONDS							
BANK OF AMERICA CORP FLTG 04/23/2027	106.94	125,000.00	141,138.75	132,025.00	133,668.75	-7,470.00	1,643.75
BK OF MONTREAL FT RT 12/15/32	107.26	110,000.00	122,205.60	122,205.60	117,986.00	-4,219.60	-4,219.60
BK OF AMERICA CORP VAR 07/22/2027	101.67	250,000.00	250,000.00	250,000.00	254,182.50	4,182.50	4,182.50
CITIGROUP GLOBAL MKTS VAR 08/25/2029	95.00	90,000.00	91,350.00	91,350.00	85,500.00	-5,850.00	-5,850.00
GOLDMAN SACHS GROUP INC VAR 09/10/2027	100.11	250,000.00	250,375.00	250,375.00	250,277.50	-97.50	-97.50
JPMORGAN CHASE & CO G VAR 12/10/2025	100.06	33,000.00	33,052.80	33,052.80	33,020.79	-32.01	-32.01
MERRILL LYNCH & CO FLTG 09/15/2026	99.57	300,000.00	299,070.00	299,070.00	298,719.00	-351.00	-351.00
SOUTHERN CO JR SB GLBL VAR 09/15/2051	100.00	200,000.00	202,000.00	202,000.00	200,000.00	-2,000.00	-2,000.00
VALLEY NATL BANCORP LW VAR 06/15/2031	100.78	100,000.00	100,750.00	100,750.00	100,775.00	25.00	25.00
VOYA FINANCIAL INC VAR 01/23/2048	100.44	175,000.00	185,281.25	185,281.25	175,768.25	-9,513.00	-9,513.00
TOTAL FOR FLOATING RATE CORP		1,633,000.00	1,675,223.40	1,666,109.65	1,649,897.79	-25,325.61	-16,211.86
FOREIGN CORPORATE BONDS							
KINROSS GOLD CORP 6.875% 09/01/2041	133.69	130,000.00	180,869.70	180,869.70	173,799.60	-7,070.10	-7,070.10

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: 1000426
PAGE 274

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCAST	CAP CORP.	SUB OF MLPF & S		- 06253						53.59%
00206RCP5	AT&T INC	4.5% 05/15/2035								
SELL 05/03/21	05/05/21		175,000.00	113.25	198,188		198,188	176,963	21,225	
10922NAH6	BRIGHTHOUSE FINL	INC 3.85% 12/22/2051								
BUY 11/10/21	11/22/21		110,000.00	100.00	110,000		110,000	110,000		
149123CH2	CATERPILLAR INC	2.6% 4/9/2030								
SELL 12/16/21	12/20/21		170,000.00	104.34	177,378		177,378	171,719	5,659	
209111GB3	CONSOLIDATED EDISON	3.6% 06/15/2061								
SELL 06/04/21	06/08/21		100,000.00	100.01	100,010		100,010	99,599	411	
26441CBM6	DUKE ENERGY CORP	3.3% 06/15/2041								
BUY 06/07/21	06/10/21		175,000.00	99.89	174,808		174,808	174,808		
SELL 06/09/21	06/11/21		87,000.00	100.35	87,305		87,305	86,904	401	
SELL 06/10/21	06/14/21		88,000.00	100.35	88,308		88,308	87,903	405	
SECURITY TOTAL					350,421		350,421	349,615	806	
3133EMAG7	FFCB	1.68% 09/17/35								
SELL 01/11/21	01/13/21		275,000.00	98.90	271,975		271,975	274,973	2,998-	
3133ELM92	FFCB	1.79% 06/22/35								
SELL 03/08/21	03/10/21		200,000.00	95.35	190,700		190,700	199,920	9,220-	
3133ELE91	FFCB	1.8% 06/04/35								
SELL 03/02/21	03/04/21		160,000.00	97.00	155,200		155,200	160,080	4,880-	
3133ENV90	FFCB	1.84% 10/27/2031								
BUY 07/29/21	08/02/21		225,000.00	100.00	225,000		225,000	225,000		
3133EMKM3	FFCB	1.84% 12/17/2035								
SELL 04/15/21	04/19/21		271,000.00	96.48	261,461		261,461	271,203	9,742-	
3133EMQP0	FFCB	1.875% 02/11/2036								
BUY 02/16/21	02/18/21		300,000.00	100.00	300,000		300,000	300,000		
SELL 08/06/21	08/09/21		281,000.00	97.70	274,537		274,537	281,000	6,463-	
SECURITY TOTAL					574,537		574,537	581,000	6,463-	
3133EM6Y3	FFCB	1.9% 10/06/2031								
BUY 09/28/21	10/06/21		225,000.00	100.00	225,000		225,000	225,000		
3133EMF49	FFCB	1.98% 06/02/2031								
BUY 06/21/21	06/23/21		225,000.00	99.88	224,719		224,719	224,719		
3133EMB68	FFCB	2.00% 05/27/2031								
BUY 05/21/21	05/27/21		200,000.00	100.05	200,100		200,100	200,100		
3133EM6J6	FFCB	2.00% 09/27/2033								
BUY 09/27/21	09/29/21		170,000.00	99.95	169,915		169,915	169,915		
3133EMGU0	FFCB	2.1% 11/19/2040								
SELL 01/11/21	01/13/21		175,000.00	99.00	173,250		173,250	175,000	1,750-	
3133ENRX2	FFCB	2.10% 02/25/2036								
SELL 05/20/21	05/24/21		180,000.00	97.90	176,220		176,220	180,000	3,780-	
3133ENFB1	FFCB	2.12% 05/23/2031								
BUY 12/23/21	12/28/21		200,000.00	100.05	200,100		200,100	200,100		

YEAR END PACKAGE

PAGE 275
1000426

ACCOUNT NUMBER:

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCAST CAP CORP./SUB OF MLPF & S - 06253 (CONT)										
3133ENXH0	FFCB	2.17%	10/27/2031							
BUY	04/27/21	04/29/21	250,000.00	100.00	250,000		250,000	250,000		
3133ENWC2	FFCB	2.24%	04/14/2032							
BUY	05/21/21	05/25/21	200,000.00	100.05	200,100		200,100	200,100		
3130AKCU8	FHLB	1.7%	10/30/35							
SELL	01/07/21	01/11/21	75,000.00	99.10	74,325		74,325	75,000	675-	
3130AKXG6	FHLB	1.8%	02/05/2036							
BUY	01/28/21	02/05/21	225,000.00	100.02	225,045		225,045	225,045		
SELL	03/30/21	04/01/21	225,000.00	94.06	211,635		211,635	225,045	13,410-	
					SECURITY TOTAL		436,680	450,090	13,410-	
3130AKYK6	FHLB	1.87%	11/10/2036							
BUY	02/02/21	02/10/21	315,000.00	100.02	315,063		315,063	315,063		
3130APEP6	FHLB	1.9%	10/07/2031							
BUY	09/30/21	10/07/21	250,000.00	100.03	250,063		250,063	250,063		
3130AJGF0	FHLB	2%	4/8/2030							
BUY	05/10/21	05/11/21	225,000.00	100.06	225,124		225,124	225,124		
413875AS4	HARRIS CORPORATION	4.854%	04/27/2035							
BUY	08/17/21	08/19/21	250,000.00	127.30	318,253		318,253	318,253		
416518AD0	HARTFORD FINL SVCS	2.9%	09/15/2051							
SELL	09/16/21	09/21/21	400,000.00	99.62	398,480		398,480	396,512	1,968	
404341AC9	HP INC	3.4%	06/17/30							
SELL	04/12/21	04/14/21	150,000.00	105.53	158,295		158,295	149,985	8,310	
404341AG0	HP INC SR GLBL	2.65%	06/17/2031							
BUY	07/20/21	07/22/21	230,000.00	101.30	232,997		232,997	232,997		
46647PCS3	JPMORGAN CHASE & CO	G VAR	12/10/2025							
BUY	12/30/21	01/03/22	33,000.00	100.16	33,053		33,053	33,053		
677415CU3	OHIO PWR CO	SR	2.9%	10/01/2051						
SELL	09/20/21	09/22/21	300,000.00	100.21	300,630		300,630	298,563	2,067	
842587CW5	SOUTHERN CO	4.25%	07/01/2036							
SELL	05/25/21	05/27/21	122,000.00	114.85	140,117		140,117	135,418	4,699	
912810SU3	U.S. TREASURY NOTES	1.875%	02/15/2051							
BUY	02/11/21	02/16/21	600,000.00	99.20	595,200		595,200	595,200		
92343VGL2	VERIZON COMMUNICATIONS	2.85%	09/03/2041							
SELL	09/01/21	09/03/21	300,000.00	99.96	299,874		299,874	299,274	600	
92343VFU3	VERIZON COMMUNICATIONS	2.875%	11/20/2050							
SELL	08/27/21	08/31/21	310,000.00	96.39	298,809		298,809	302,099	3,290-	
92826CAQ5	VISA INC	2%	08/15/50							
BUY	01/29/21	02/02/21	61,000.00	90.52	55,217		55,217	55,217		
					BROKER TOTAL		8,566,454	8,576,917	10,463-	
										QUALIFYING PERCENTAGE 24.84%

CHASE SECURITIES, INC.

- 80218

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: 1000426
PAGE 276

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CHASE SECURITIES, INC.										
- 80218 (CONT)										
SECURITY TOTAL										
084664CX7 BERKSHIRE HATHAWAY FIN 2.5% 01/15/2051										
BUY	01/05/21	01/15/21	325,000.00	98.85	321,269		321,269	321,269		
26078JAE0 DOWDUPONT INC 5.319% 11/15/2038										
SELL	03/29/21	03/31/21	40,000.00	123.95	49,580		49,580	48,394	1,186	
912796H77 U.S. TREASURY BILL 0.00% 11/26/2021										
BUY	06/14/21	06/15/21	593,000.00	99.99	592,919		592,919	592,919		
SELL	06/28/21	06/29/21	443,000.00	99.98	442,919		442,919	442,939		20-
SELL	06/28/21	06/29/21	150,000.00	99.98	149,970		149,970	149,980		10-
SECURITY TOTAL										
1,185,808 1,185,838										
SECURITY TOTAL										
912796A90 U.S. TREASURY BILLS 12/30/2021										
BUY	03/03/21	03/04/21	375,000.00	99.95	374,801		374,801	374,801		
SELL	06/22/21	06/23/21	170,000.00	99.97	169,956	28	169,928	169,928		
SELL	06/25/21	06/28/21	10,000.00	99.98	9,998	2	9,996	9,996		
SELL	06/28/21	06/29/21	503,000.00	99.98	502,878	91	502,787	502,787		
SECURITY TOTAL										
121 1,057,512 1,057,512										
SECURITY TOTAL										
912810SC3 U.S. TREASURY BONDS 3.125% 05/15/2048										
SELL	04/15/21	04/16/21	59,000.00	119.02	70,224		70,224	62,733	7,491	
SELL	06/04/21	06/07/21	39,000.00	118.23	46,111		46,111	41,467	4,644	
SECURITY TOTAL										
116,335 104,200 12,135										
SECURITY TOTAL										
912828ZX1 U.S. TREASURY NOTES .125% 6/30/22										
BUY	03/30/21	04/01/21	168,000.00	100.04	168,066		168,066	168,066		
BUY	03/30/21	03/31/21	95,000.00	100.04	95,041		95,041	95,041		
SELL	08/05/21	08/06/21	155,000.00	100.06	155,091		155,091	155,063		28
SELL	08/17/21	08/18/21	108,000.00	100.05	108,059		108,059	108,044		15
SECURITY TOTAL										
526,257 526,214 43										
SECURITY TOTAL										
912810SU3 U.S. TREASURY NOTES 1.875% 02/15/2051										
SELL	05/03/21	05/04/21	184,000.00	91.04	167,512		167,512	182,528	15,016-	
SELL	06/04/21	06/07/21	108,000.00	91.80	99,141		99,141	107,136	7,995-	
SELL	06/14/21	06/15/21	153,000.00	93.64	143,276		143,276	151,776	8,500-	
SECURITY TOTAL										
409,929 441,440 31,511-										
SECURITY TOTAL										
912828AV9 U.S. TREASURY NOTES 2.875% 08/15/2028										
SELL	01/06/21	01/07/21	150,000.00	115.24	172,857		172,857	165,092	7,765	
SELL	11/10/21	11/12/21	120,000.00	109.33	131,194		131,194	132,074	880-	

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: 1000426
PAGE 278

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
FIRST TENNESSEE SECURITIES CORP										
				- 57966	(CONT)					44.99%
26442CAA2	DUKE ENERGY CAROLINAS	6.1% 06/01/37			(CONT)					
BUY	02/03/21	02/05/21	160,000.00	143.12	228,997		228,997	228,997		
BUY	12/06/21	12/08/21	100,000.00	138.56	138,556		138,556	138,556		
					SECURITY TOTAL		367,553	367,553		
278642AF0	EBAY INC	4% 07/15/2042								
SELL	02/25/21	03/01/21	69,000.00	108.94	75,171		75,171	69,907	5,264	
SELL	03/30/21	04/01/21	115,000.00	105.15	120,923		120,923	116,512	4,411	
					SECURITY TOTAL		196,094	186,419	9,675	
29364WAV0	ENTERGY LA LLC	1ST MTG BD 4.95% 01/15/45								
BUY	04/16/21	04/20/21	200,000.00	110.25	220,500		220,500	220,500		
320517AD7	FIRST HORIZON NATIONAL	4% 05/26/25								
SELL	02/19/21	02/23/21	47,000.00	111.52	52,416		52,416	46,821	5,595	
373334JN2	GEORGIA POWER	5.95% 02/01/2039								
BUY	01/26/21	01/28/21	130,000.00	136.46	177,393		177,393	177,393		
SELL	06/28/21	06/30/21	130,000.00	135.58	176,249		176,249	177,393	1,144-	
					SECURITY TOTAL		353,642	354,786	1,144-	
494550AT3	KINDER MORGAN	5.80% 03/15/2035								
BUY	07/26/21	07/28/21	160,000.00	131.42	210,275		210,275	210,275		
496902AK3	KINROSS GOLD CORP	6.875% 09/01/2041								
BUY	11/09/21	11/12/21	100,000.00	140.74	140,742		140,742	140,742		
BUY	12/17/21	12/21/21	30,000.00	133.76	40,128		40,128	40,128		
					SECURITY TOTAL		180,870	180,870		
548661DQ7	LOWE'S COS INC	4.05% 05/03/2047								
SELL	01/12/21	01/14/21	107,000.00	119.88	128,272		128,272	120,910	7,362	
59022CAA1	MERRILL LYNCH & CO	FLTG 09/15/2026								
BUY	05/05/21	05/07/21	300,000.00	99.69	299,070		299,070	299,070		
638671AE7	NATIONWIDE MUTUAL INS	7.875% 04/01/2033								
BUY	12/15/21	12/17/21	150,000.00	141.54	212,309		212,309	212,309		
667748AF4	NORTHWEST PIPELINE	7.125% 12/01/2025								
BUY	09/30/21	10/04/21	250,000.00	121.65	304,130		304,130	304,130		
677050AJ5	OGLETHORPE POWER CORP	4.2% 12/01/2042								
BUY	06/28/21	06/30/21	234,000.00	110.92	259,548		259,548	259,548		
677415CF6	OHIO PWR CO	6.600% 2/15/33								
SELL	05/12/21	05/14/21	50,000.00	134.70	67,348		67,348	70,855	3,507-	
723484AH4	PINNACLE WEST CAPITAL	1.5% 06/15/25								
BUY	03/29/21	03/31/21	150,000.00	99.78	149,676		149,676	149,676		
842587CW5	SOUTHERN CO	4.25% 07/01/2036								

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
ACCOUNT NUMBER: 1000426
PAGE 279

FROM 01/01/21 TO 12/31/21
BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE	QUALIFYING PERCENTAGE
FIRST TENNESSEE SECURITIES CORP - 57966 (CONT)											44.99%
842587CW5	SOUTHERN CO	4.25%	07/01/2036		(CONT)						
SELL	10/20/21	10/22/21	38,000.00	113.84	43,257		43,257	42,179	1,078		
89352HAM1	TRANS-CANADA PIPELINES	4.625%	03/01/34								
BUY	03/01/21	03/03/21	140,000.00	116.14	162,597		162,597	162,597			
92553PAP7	VIACOM INC	4.375%	03/15/2043								
SELL	01/06/21	01/08/21	106,000.00	113.50	120,310		120,310	109,282	11,028		
SELL	01/11/21	01/13/21	144,000.00	114.07	164,261		164,261	148,458	15,803		
SECURITY TOTAL										26,831	
929089AF7	VOYA FINANCIAL INC	VAR	01/23/2048								
BUY	06/17/21	06/21/21	175,000.00	105.88	185,281		185,281	185,281			
931427AC2	WALGREENS BOOTS	ALLIANCE	4.8%	11/18/2044							
SELL	02/19/21	02/23/21	200,000.00	114.92	229,832		229,832	229,322	510		
BUY	03/10/21	03/12/21	155,000.00	110.50	171,272		171,272	171,272			
SELL	04/13/21	04/15/21	155,000.00	115.92	179,676		179,676	171,272	8,404		
SECURITY TOTAL										8,914	
96950FAK0	WILLIAMS PARTNERS LP	5.8%	11/15/2043								
BUY	04/19/21	04/21/21	223,000.00	124.78	278,257		278,257	278,257			
SELL	05/14/21	05/18/21	223,000.00	125.00	278,750		278,750	278,257	493		
SECURITY TOTAL										493	
BROKER TOTAL										86,009	
G.X. CLARKE & COMPANY - 83507											10.53%
3133EM6A5	FFCB	1.57%	09/23/2030								
BUY	09/30/21	10/01/21	250,000.00	99.13	247,813		247,813	247,813			
3137F1XE3	FHLMC GLD REMIC	4.5%	05/15/2045								
SELL	03/26/21	03/30/21	372,810.00	106.69	149,478		149,478	148,252	1,226		
3133AGLH0	FHLMC UMBS PL	#QB-9328	2% 03/01/2051								
BUY	02/18/21	02/22/21	40,000.00	102.53	41,013		41,013	41,013			
SELL	07/08/21	07/12/21	40,000.00	101.81	40,236		40,236	40,666	430-		
SECURITY TOTAL										430-	
3140QK6R4	FNMA POOL #CB0879	4.00%	06/01/2051								
BUY	06/28/21	06/30/21	400,362.00	108.80	435,188		435,188	435,188			
3140XEBS2	FNMA POOL #FM9948	3.00%	12/01/2051								
BUY	12/20/21	12/22/21	150,000.00	104.38	156,563		156,563	156,563			
313682Q70	FNMA REMIC 2018-67	BA 4.5%	03/25/2046								

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: 1000426
PAGE 280

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE	QUALIFYING PERCENTAGE
G.X. CLARKE & COMPANY				- 83507	(CONT)						10.53%
313682Q70	SELL 02/18/21	FNMA REMIC 2018-67 BA 4.5% 03/25/2046	42,000.00	105.97	25,102		25,102	25,747	645-		
3140XAD80	BUY 07/08/21	FNMA SUPER POOL #FM6411 3.5% 11/01/2045	125,000.00	107.13	112,727		112,727	112,727			
912796A90	BUY 02/22/21	U.S. TREASURY BILLS 12/30/2021	200,000.00	99.96	199,927		199,927	199,927			
BUY 03/31/21	04/01/21		208,000.00	99.97	207,941		207,941	207,941			
					SECURITY TOTAL		407,868	407,868			
912810SC3	SELL 02/25/21	U.S. TREASURY BONDS 3.125% 05/15/2048	58,000.00	116.91	67,806		67,806	61,669	6,137		
					BROKER TOTAL		1,683,794	1,677,506	6,288		
					SECURITY TOTAL					6.54%	
NESBITT BURNS SECURITIES				- 83346							
9127962Y4	SELL 02/09/21	U.S. TREASURY BILLS 05/20/21	725,000.00	99.99	724,921	138	724,783	724,783			
912810SC3	SELL 02/24/21	U.S. TREASURY BONDS 3.125% 05/15/2048	58,000.00	119.38	69,242		69,242	61,669	7,573		
SELL 08/17/21	08/18/21		86,000.00	125.86	108,239		108,239	91,441	16,798		
					SECURITY TOTAL		177,481	153,110	24,371		
912810SU3	SELL 04/15/21	U.S. TREASURY NOTES 1.875% 02/15/2051	155,000.00	92.36	143,163		143,163	153,760	10,597-		
					BROKER TOTAL		1,045,427	1,031,653	13,774		
					SECURITY TOTAL					5.02%	
SAMUEL A RAMIREZ & COMPANY				- 76435							
10922NAH6	BUY 11/10/21	BRIGHTHOUSE FINL INC 3.85% 12/22/2051	30,000.00	99.93	29,978		29,978	29,978			
209111GB3	BUY 06/03/21	CONSOLIDATED EDISON 3.6% 06/15/2061	100,000.00	99.60	99,599		99,599	99,599			
416518AD0	BUY 09/16/21	HARTFORD FINL SVCS 2.9% 09/15/2051	150,000.00	99.13	148,692		148,692	148,692			
91324PED0	BUY 05/17/21	UNITEDHEALTH GROUP INC 2.3% 05/15/2031	225,000.00	99.99	224,980		224,980	224,980			
92343VGL2	BUY 09/01/21	VERIZON COMMUNICATIONS 2.85% 09/03/2041	300,000.00	99.76	299,274		299,274	299,274			
					BROKER TOTAL		802,523	802,523			

YEAR END PACKAGE

PAGE 281
1000426

ACCOUNT NUMBER:

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE	QUALIFYING PERCENTAGE
WEDBUSH	MORGAN	SECURITIES, INC.		- 00103							5.27%
15189YAF3	SELL 04/08/21	CENTERPOINT ENERGY RES	1.75%	10/01/30							
	SELL 04/14/21	04/12/21	170,000.00	93.30	158,610		158,610	169,907	11,297-		
		04/16/21	55,000.00	93.25	51,288		51,288	54,970	3,682-		
							209,898	224,877	14,979-		
					SECURITY TOTAL						
191216DP2	BUY 04/28/21	COCA COLA CO NT	2.25%	01/05/2032							
	38141GYH1	GOLDMAN SACHS GROUP INC	VAR	09/10/2027	175,030		175,030	175,030			
	BUY 09/30/21	10/04/21	250,000.00	100.15	250,375		250,375	250,375			
654106AK9	NIKE INC	2.85%	3/27/2030								
	SELL 12/17/21	12/21/21	100,000.00	106.32	106,320		106,320	99,853	6,467		
919794AE7	VALLEY NATL	BANCORP LW VAR	06/15/2031								
	BUY 05/26/21	05/28/21	100,000.00	100.75	100,750		100,750	100,750			
							842,373	850,885	8,512-		
					BROKER TOTAL						
						259	24,102,534	24,026,730	75,804		
					CATEGORY TOTAL						

YEAR END PACKAGE

PAGE 282
1000426

ACCOUNT NUMBER:

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB INTEREST BEARING ACCT									5.11%
BUY	07/23/21	07/23/21	166,192.31	1.00	166,192		166,192	166,192		
	AMALGAMATED BANK			- 02352	135,118		135,118	135,118		
BUY	09/24/21	09/24/21	106,985.00	1.00	106,985		106,985	106,985		
	DIRECT			- 7685						
BUY	12/23/21	12/23/21	106,985.00	1.00	106,985		106,985	106,985		
	DIRECT			- 7685						
SUB-TOTAL BUYS				TXN CNT:	3		408,295	408,295		
SELL	07/27/21	07/27/21	166,192.31	1.00	166,192		166,192	166,192		
	AMALGAMATED BANK			- 02352	135,118		135,118	135,118		
SELL	09/27/21	09/27/21	106,985.00	1.00	106,985		106,985	106,985		
	AMALGAMATED BANK			- 02352						
SELL	12/27/21	12/27/21	106,985.00	1.00	106,985		106,985	106,985		
	DIRECT			- 7685						
SUB-TOTAL SELLS				TXN CNT:	3		408,295	408,295		
SECURITY TOTAL				TXN CNT:	6		816,590	816,590		132.41%
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									
BUY	01/04/21	01/04/21	4,225.00	1.00	4,225		4,225	4,225		
BUY	01/07/21	01/07/21	427,759.68	1.00	427,759		427,759	427,759		
BUY	01/08/21	01/08/21	324,716.66	1.00	324,716		324,716	324,716		
BUY	01/11/21	01/11/21	74,576.46	1.00	74,576		74,576	74,576		
BUY	01/14/21	01/14/21	129,126.26	1.00	129,126		129,126	129,126		
BUY	01/22/21	01/22/21	253,625.00	1.00	253,625		253,625	253,625		
BUY	01/25/21	01/25/21	18,157.22	1.00	18,157		18,157	18,157		
BUY	02/01/21	02/01/21	10,199.58	1.00	10,199		10,199	10,199		
BUY	02/04/21	02/04/21	582,187.50	1.00	582,188		582,188	582,188		
BUY	02/10/21	02/10/21	410,858.45	1.00	410,858		410,858	410,858		
BUY	02/16/21	02/16/21	31,726.80	1.00	31,727		31,727	31,727		
BUY	02/23/21	02/23/21	85,309.13	1.00	85,309		85,309	85,309		
BUY	02/24/21	02/24/21	158,311.25	1.00	158,311		158,311	158,311		
BUY	02/26/21	02/26/21	68,321.34	1.00	68,321		68,321	68,321		
BUY	03/01/21	03/01/21	167,804.09	1.00	167,804		167,804	167,804		
BUY	03/10/21	03/10/21	191,475.67	1.00	191,476		191,476	191,476		
BUY	03/15/21	03/15/21	28,890.05	1.00	28,890		28,890	28,890		
BUY	03/29/21	03/29/21	5,125.00	1.00	5,125		5,125	5,125		
BUY	03/30/21	03/30/21	150,247.43	1.00	150,247		150,247	150,247		
BUY	04/01/21	04/01/21	15,096.27	1.00	15,096		15,096	15,096		
BUY	04/08/21	04/08/21	76,162.70	1.00	76,163		76,163	76,163		
BUY	04/09/21	04/09/21	2,210.00	1.00	2,210		2,210	2,210		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER: 1000426
PAGE 283

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
(CONT)										
CASH EQUIVALENTS										
(CONT)										
DREYFUS TREASURY & AGENCY CASH MGMT										
AB0678321	BUY	04/12/21	158,700.90	1.00	158,701		158,701	158,701		132.41%
	BUY	04/14/21	159,952.50	1.00	159,953		159,953	159,953		
	BUY	04/15/21	191,491.87	1.00	191,492		191,492	191,492		
	BUY	04/16/21	265,970.39	1.00	265,970		265,970	265,970		
	BUY	04/19/21	289,862.83	1.00	289,863		289,863	289,863		
	BUY	04/23/21	5,911.88	1.00	5,912		5,912	5,912		
	BUY	04/26/21	38,096.07	1.00	38,096		38,096	38,096		
	BUY	04/30/21	6,412.50	1.00	6,413		6,413	6,413		
	BUY	05/03/21	157,287.50	1.00	157,288		157,288	157,288		
	BUY	05/04/21	264,487.81	1.00	264,488		264,488	264,488		
	BUY	05/05/21	26,876.50	1.00	26,877		26,877	26,877		
	BUY	05/10/21	1,472.63	1.00	1,473		1,473	1,473		
	BUY	05/14/21	68,163.33	1.00	68,163		68,163	68,163		
	BUY	05/17/21	41,936.02	1.00	41,936		41,936	41,936		
	BUY	05/18/21	278,857.78	1.00	278,858		278,858	278,858		
	BUY	05/20/21	4,456.25	1.00	4,456		4,456	4,456		
	BUY	05/21/21	118,082.00	1.00	118,082		118,082	118,082		
	BUY	05/24/21	175,410.14	1.00	175,410		175,410	175,410		
	BUY	05/26/21	3,060.00	1.00	3,060		3,060	3,060		
	BUY	06/01/21	4,880.00	1.00	4,880		4,880	4,880		
	BUY	06/03/21	1,162.50	1.00	1,163		1,163	1,163		
	BUY	06/07/21	254,123.92	1.00	254,124		254,124	254,124		
	BUY	06/08/21	411.00	1.00	411		411	411		
	BUY	06/11/21	87,312.48	1.00	87,312		87,312	87,312		
	BUY	06/14/21	88,340.27	1.00	88,340		88,340	88,340		
	BUY	06/16/21	723.64	1.00	724		724	724		
	BUY	06/17/21	496.80	1.00	497		497	497		
	BUY	06/21/21	37,249.86	1.00	37,250		37,250	37,250		
	BUY	06/25/21	25,848.05	1.00	25,848		25,848	25,848		
	BUY	06/28/21	28,654.39	1.00	28,654		28,654	28,654		
	BUY	06/29/21	595,767.34	1.00	595,767		595,767	595,767		
	BUY	07/01/21	1,632.50	1.00	1,633		1,633	1,633		
	BUY	07/06/21	300,656.25	1.00	300,656		300,656	300,656		
	BUY	07/15/21	30,628.85	1.00	30,629		30,629	30,629		
	BUY	07/19/21	201,182.22	1.00	201,182		201,182	201,182		
	BUY	07/23/21	4,112.50	1.00	4,113		4,113	4,113		
	BUY	07/26/21	22,710.04	1.00	22,710		22,710	22,710		
	BUY	07/27/21	417,548.56	1.00	417,549		417,549	417,549		
	BUY	08/06/21	155,110.30	1.00	155,110		155,110	155,110		
	BUY	08/16/21	17,632.93	1.00	17,633		17,633	17,633		
	BUY	08/18/21	217,009.88	1.00	217,010		217,010	217,010		
	BUY	08/20/21	9.72	1.00	10		10	10		
	BUY	08/25/21	39,351.98	1.00	39,352		39,352	39,352		
	BUY	08/27/21	201,000.00	1.00	201,000		201,000	201,000		

YEAR END PACKAGE

PAGE 284
1000426

ACCOUNT NUMBER:

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321 DREYFUS TREASURY & AGENCY CASH MGMT										
BUY	08/30/21	08/30/21	147,046.41	1.00	(CONT)		147,046	147,046		132.41%
BUY	08/31/21	08/31/21	301,309.45	1.00	147,046		301,309	301,309		
BUY	09/01/21	09/01/21	14,487.50	1.00	301,309		14,488	14,488		
BUY	09/02/21	09/02/21	226,113.75	1.00	14,488		226,114	226,114		
BUY	09/03/21	09/03/21	600.00	1.00	226,114		600	600		
BUY	09/20/21	09/20/21	1,669.28	1.00	600		1,669	1,669		
BUY	09/21/21	09/21/21	1,968.00	1.00	1,669		1,968	1,968		
BUY	09/22/21	09/22/21	300,847.50	1.00	1,968		300,848	300,848		
BUY	09/24/21	09/24/21	46.37	1.00	300,848		46	46		
BUY	09/27/21	09/27/21	180,886.04	1.00	46		180,886	180,886		
BUY	09/28/21	09/28/21	203,700.00	1.00	180,886		203,700	203,700		
BUY	09/30/21	09/30/21	261.11	1.00	203,700		261	261		
BUY	10/05/21	10/05/21	81,635.71	1.00	261		81,636	81,636		
BUY	10/12/21	10/12/21	2,210.00	1.00	81,636		2,210	2,210		
BUY	10/15/21	10/15/21	10,768.78	1.00	2,210		10,769	10,769		
BUY	10/20/21	10/20/21	5,250.00	1.00	10,769		5,250	5,250		
BUY	10/22/21	10/22/21	43,755.26	1.00	5,250		43,755	43,755		
BUY	10/25/21	10/25/21	52,039.37	1.00	43,755		52,039	52,039		
BUY	10/26/21	10/26/21	651.39	1.00	52,039		651	651		
BUY	10/27/21	10/27/21	7,102.50	1.00	651		7,103	7,103		
BUY	10/29/21	10/29/21	1,260.00	1.00	7,103		1,260	1,260		
BUY	11/01/21	11/01/21	10,100.00	1.00	1,260		10,100	10,100		
BUY	11/10/21	11/10/21	2,945.25	1.00	10,100		2,945	2,945		
BUY	11/15/21	11/15/21	274,354.14	1.00	2,945		274,354	274,354		
BUY	11/16/21	11/16/21	4,125.00	1.00	274,354		4,125	4,125		
BUY	11/26/21	11/26/21	49,477.45	1.00	4,125		49,477	49,477		
BUY	12/01/21	12/01/21	18,700.25	1.00	49,477		18,700	18,700		
BUY	12/03/21	12/03/21	537.50	1.00	18,700		538	538		
BUY	12/06/21	12/06/21	103,423.60	1.00	538		103,424	103,424		
BUY	12/08/21	12/08/21	12,212.06	1.00	103,424		12,212	12,212		
BUY	12/10/21	12/10/21	3,300.00	1.00	12,212		3,300	3,300		
BUY	12/13/21	12/13/21	549.31	1.00	3,300		549	549		
BUY	12/15/21	12/15/21	22,051.92	1.00	549		22,052	22,052		
BUY	12/20/21	12/20/21	178,249.72	1.00	22,052		178,250	178,250		
BUY	12/27/21	12/27/21	151,493.13	1.00	178,250		151,493	151,493		
SUB-TOTAL BUYS							10,621,283	10,621,283		
TXN CNT: 101										
SELL	01/13/21	01/13/21	111,191.88	1.00	(CONT)		111,192	111,192		
SELL	01/15/21	01/15/21	287,900.45	1.00	111,192		287,900	287,900		
SELL	01/28/21	01/28/21	181,195.84	1.00	287,900		181,196	181,196		
SELL	02/02/21	02/02/21	55,776.37	1.00	181,196		55,776	55,776		
SELL	02/05/21	02/05/21	455,776.91	1.00	55,776		455,777	455,777		
SELL	02/11/21	02/11/21	1,000.20	1.00	455,777		1,000	1,000		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: 1000426
PAGE 285

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321 DREYFUS TREASURY & AGENCY CASH MGMT										
SELL	02/16/21	02/16/21	595,231.08	1.00	595,231		595,231	595,231		132.41%
SELL	02/18/21	02/18/21	300,109.38	1.00	300,109		300,109	300,109		
SELL	02/22/21	02/22/21	15,894.69	1.00	15,895		15,895	15,895		
SELL	02/25/21	02/25/21	194,400.70	1.00	194,401		194,401	194,401		
SELL	03/03/21	03/03/21	242,633.37	1.00	242,633		242,633	242,633		
SELL	03/04/21	03/04/21	294,103.00	1.00	294,103		294,103	294,103		
SELL	03/12/21	03/12/21	173,627.90	1.00	173,628		173,628	173,628		
SELL	03/17/21	03/17/21	10,137.81	1.00	10,138		10,138	10,138		
SELL	03/19/21	03/19/21	8,370.00	1.00	8,370		8,370	8,370		
SELL	03/25/21	03/25/21	22,132.43	1.00	22,132		22,132	22,132		
SELL	03/31/21	03/31/21	197,130.10	1.00	197,130		197,130	197,130		
SELL	04/20/21	04/20/21	217,862.50	1.00	217,863		217,863	217,863		
SELL	04/21/21	04/21/21	283,861.90	1.00	283,862		283,862	283,862		
SELL	04/22/21	04/22/21	171,489.01	1.00	171,489		171,489	171,489		
SELL	04/29/21	04/29/21	248,770.14	1.00	248,770		248,770	248,770		
SELL	05/06/21	05/06/21	202,000.00	1.00	202,000		202,000	202,000		
SELL	05/07/21	05/07/21	299,486.88	1.00	299,487		299,487	299,487		
SELL	05/11/21	05/11/21	225,536.25	1.00	225,536		225,536	225,536		
SELL	05/19/21	05/19/21	224,979.75	1.00	224,980		224,980	224,980		
SELL	05/25/21	05/25/21	161,256.96	1.00	161,257		161,257	161,257		
SELL	05/27/21	05/27/21	57,880.19	1.00	57,880		57,880	57,880		
SELL	05/28/21	05/28/21	100,750.00	1.00	100,750		100,750	100,750		
SELL	06/10/21	06/10/21	171,507.50	1.00	171,508		171,508	171,508		
SELL	06/15/21	06/15/21	430,120.86	1.00	430,121		430,121	430,121		
SELL	06/23/21	06/23/21	55,022.41	1.00	55,022		55,022	55,022		
SELL	06/24/21	06/24/21	11,505.00	1.00	11,505		11,505	11,505		
SELL	06/30/21	06/30/21	517,202.09	1.00	517,202		517,202	517,202		
SELL	07/12/21	07/12/21	72,579.23	1.00	72,579		72,579	72,579		
SELL	07/22/21	07/22/21	233,606.40	1.00	233,606		233,606	233,606		
SELL	07/28/21	07/28/21	213,703.64	1.00	213,704		213,704	213,704		
SELL	08/02/21	08/02/21	218,724.58	1.00	218,725		218,725	218,725		
SELL	08/09/21	08/09/21	147,631.15	1.00	147,631		147,631	147,631		
SELL	08/12/21	08/12/21	149,968.50	1.00	149,969		149,969	149,969		
SELL	08/19/21	08/19/21	213,737.92	1.00	213,738		213,738	213,738		
SELL	08/26/21	08/26/21	1,732.30	1.00	1,732		1,732	1,732		
SELL	09/13/21	09/13/21	298,563.00	1.00	298,563		298,563	298,563		
SELL	09/15/21	09/15/21	214,257.08	1.00	214,257		214,257	214,257		
SELL	09/29/21	09/29/21	169,933.89	1.00	169,934		169,934	169,934		
SELL	10/01/21	10/01/21	240,871.73	1.00	240,872		240,872	240,872		
SELL	10/04/21	10/04/21	325,557.90	1.00	325,558		325,558	325,558		
SELL	10/06/21	10/06/21	224,953.63	1.00	224,954		224,954	224,954		
SELL	10/07/21	10/07/21	250,062.50	1.00	250,063		250,063	250,063		
SELL	10/14/21	10/14/21	11,474.00	1.00	11,474		11,474	11,474		
SELL	10/28/21	10/28/21	268,459.93	1.00	268,460		268,460	268,460		

YEAR END PACKAGE

PAGE 286
1000426

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER:

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)				(CONT)					132.41%
SELL	11/12/21	11/12/21	10,069.77	1.00	10,070		10,070	10,070		
SELL	11/22/21	11/22/21	139,977.80	1.00	139,978		139,978	139,978		
SELL	11/23/21	11/23/21	1,711.97	1.00	1,712		1,712	1,712		
SELL	12/17/21	12/17/21	211,241.02	1.00	211,241		211,241	211,241		
SELL	12/21/21	12/21/21	40,757.91	1.00	40,758		40,758	40,758		
SELL	12/22/21	12/22/21	156,825.00	1.00	156,825		156,825	156,825		
SELL	12/28/21	12/28/21	200,512.22	1.00	200,512		200,512	200,512		
SUB-TOTAL SELLS					TXN CNT: 57		10,542,758	10,542,758		
SECURITY TOTAL					TXN CNT: 158		21,164,041	21,164,041		
912796H77	U.S. TREASURY BILL 0.00% 11/26/2021				592,919		592,919	592,919		7.42%
BUY	06/14/21	06/15/21	593,000.00	99.99	592,919		592,919	592,919		
CHASE SECURITIES, INC.					- 80218					
SUB-TOTAL BUYS					TXN CNT: 1		592,919	592,919		
SELL	06/28/21	06/29/21	443,000.00	99.98	442,919		442,919	442,939	20-	
CHASE SECURITIES, INC.					- 80218					
SELL	06/28/21	06/29/21	150,000.00	99.98	149,970		149,970	149,980	10-	
CHASE SECURITIES, INC.					- 80218					
SUB-TOTAL SELLS					TXN CNT: 2		592,889	592,919	30-	
SECURITY TOTAL					TXN CNT: 3		1,185,808	1,185,838	30-	
9127962Y4	U.S. TREASURY BILLS 05/20/21				724,783		724,783	724,783		9.07%
BUY	01/12/21	01/13/21	725,000.00	99.97	724,783		724,783	724,783		
BMO NESBITT BURNS CORP. BONDS					- 05257					
SUB-TOTAL BUYS					TXN CNT: 1		724,783	724,783		
SELL	02/09/21	02/10/21	725,000.00	99.99	724,921	138	724,783	724,783		
NESBITT BURNS SECURITIES					- 83346					
SUB-TOTAL SELLS					TXN CNT: 1		724,783	724,783		
SECURITY TOTAL					TXN CNT: 2		1,449,566	1,449,566		
912796A90	U.S. TREASURY BILLS 12/30/2021				199,927		199,927	199,927		9.79%
BUY	02/22/21	02/23/21	200,000.00	99.96	199,927		199,927	199,927		
G.X. CLARKE & COMPANY					- 83507					

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21
ACCOUNT NUMBER: 1000426
PAGE 287

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS									
912796A90	U.S. TREASURY BILLS 12/30/2021		(CONT)						9.79%
BUY	03/03/21 03/04/21	375,000.00	99.95	374,801		374,801	374,801		
	CHASE SECURITIES, INC.		- 80218	207,941		207,941	207,941		
BUY	03/31/21 04/01/21	208,000.00	99.97	207,941					
	G.X. CLARKE & COMPANY		- 83507						
SUB-TOTAL BUYS TXN CNT: 3									
						782,669	782,669		
SELL	06/04/21 06/07/21	100,000.00	99.98	99,982	24	99,958	99,958		
	FIRST TENNESSEE BANK, N.A.-BOND DIVISION		- 09512						
SELL	06/22/21 06/23/21	170,000.00	99.97	169,956	28	169,928	169,928		
	CHASE SECURITIES, INC.		- 80218						
SELL	06/25/21 06/28/21	10,000.00	99.98	9,998	2	9,996	9,996		
	CHASE SECURITIES, INC.		- 80218						
SELL	06/28/21 06/29/21	503,000.00	99.98	502,878	91	502,787	502,787		
	CHASE SECURITIES, INC.		- 80218						
SUB-TOTAL SELLS TXN CNT: 4									
					145	782,669	782,669		
SECURITY TOTAL TXN CNT: 7									
					145	1,565,338	1,565,338		
SECURITY CLASS TOTAL TXN CNT: 283									
					283	26,181,343	26,181,373	30-	
GOVERNMENT & AGENCIES									
912810SU3	U.S. TREASURY NOTES 1.875% 02/15/2051								7.18%
BUY	02/11/21 02/16/21	600,000.00	99.20	595,200		595,200	595,200		
	BROADCORT CAP CORP./SUB OF MLPF & S		- 06253						
SUB-TOTAL BUYS TXN CNT: 1									
						595,200	595,200		
SELL	04/15/21 04/16/21	155,000.00	92.36	143,163		143,163	153,760	10,597-	
	NESBITT BURNS SECURITIES		- 83346						
SELL	05/03/21 05/04/21	184,000.00	91.04	167,512		167,512	182,528	15,016-	
	CHASE SECURITIES, INC.		- 80218						
SELL	06/04/21 06/07/21	108,000.00	91.80	99,141		99,141	107,136	7,995-	
	CHASE SECURITIES, INC.		- 80218						
SELL	06/14/21 06/15/21	153,000.00	93.64	143,276		143,276	151,776	8,500-	
	CHASE SECURITIES, INC.		- 80218						
SUB-TOTAL SELLS TXN CNT: 4									
						553,092	595,200	42,108-	
SECURITY TOTAL TXN CNT: 5									
						1,148,292	1,190,400	42,108-	

YEAR END PACKAGE

PAGE 288
1000426

ACCOUNT NUMBER:

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
SECURITY CLASS TOTAL										
						0	1,148,292	1,190,400	42,108-	
CATEGORY TOTAL						283	27,329,635	27,371,773	42,138-	

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21
ACCOUNT NUMBER: 1000426
PAGE 36

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EMPLOYER ID: 13-6567359

IDENTITY OF ISSUE

DESCRIPTION OF INVESTMENT	COST OF ACQUISITIONS	PROCEEDS OF DISPOSITIONS
AB INTEREST BEARING ACCT	408,296.00	408,296.00
COMMONWEALTH EDISON 2.75% 09/01/2051	149,969.00	149,969.00
CONSOLIDATED EDISON 3.6% 06/15/2061	99,999.00	100,010.00
CONSOLIDATED EDISON 6.3% 08/15/2037	271,780.00	278,250.00
DARDEN RESTAURANTS INC 4.55% 02/15/2048	75,054.00	75,694.00
DUKE ENERGY CORP 3.3% 06/15/2041	174,808.00	175,613.00
FHLMC UMBS PL #QB-9328 2% 03/01/2051	41,013.00	40,236.00
GEORGIA POWER 5.95% 02/01/2039	177,393.00	176,249.00
HARTFORD FINL SVCS 2.9% 09/15/2051	396,512.00	398,480.00
OHIO PWR CO SR 2.9% 10/01/2051	298,563.00	300,630.00
TUCSON ARIZ CTFS 2.856% 07/01/2047	80,000.00	78,200.00
U.S. TREASURY BILL 0.00% 11/26/2021	592,919.00	592,889.00
U.S. TREASURY BILLS 05/20/21	724,783.00	724,783.00
U.S. TREASURY BILLS 12/30/2021	782,669.00	782,669.00
VERIZON COMMUNICATIONS 2.85% 09/03/2041	299,274.00	299,874.00
WILLIAMS PARTNERS LP 5.8% 11/15/2043	278,257.00	278,750.00
	4,850,889.00	4,860,181.00

TOTAL ASSETS

ADDITIONAL INFORMATION

LOCAL 670 PENSION FUND
FIVE YEAR SUMMARY OF OPERATIONS

	CALENDAR YEAR				
	2021	2020	2019	2018	2017
Additions:					
Investment income (loss) - net	\$11,844,232	\$ 9,626,425	\$11,756,485	\$(1,839,675)	\$ 7,027,944
Employer contributions	4,065,029	3,967,673	3,818,839	4,059,728	4,017,556
Other income	120,150	—	1,745	2,184	7,539
Total additions	<u>16,029,411</u>	<u>13,594,098</u>	<u>15,577,069</u>	<u>2,222,237</u>	<u>11,053,039</u>
Deductions:					
Pension benefits	5,118,034	4,882,567	4,268,545	3,982,947	3,634,916
Administrative expenses	519,342	556,140	572,862	546,407	543,861
Total deductions	<u>5,637,376</u>	<u>5,438,707</u>	<u>4,841,407</u>	<u>4,529,354</u>	<u>4,187,777</u>
Net increase (decrease)	10,392,035	8,155,391	10,735,662	(2,307,117)	6,874,262
Net assets available for benefits:					
Beginning of year	<u>76,832,808</u>	<u>68,677,417</u>	<u>57,941,755</u>	<u>60,248,872</u>	<u>53,374,610</u>
End of year	<u>\$87,224,843</u>	<u>\$76,832,808</u>	<u>\$68,677,417</u>	<u>\$57,941,755</u>	<u>\$60,248,872</u>
Number of pensioners at end of year	<u>917</u>	<u>857</u>	<u>767</u>	<u>790</u>	<u>742</u>

Local 670 Pension Fund
 EIN: 13-6567359
 PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

	Years of credited service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Attained										
Age	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	10	13	2	0	0	0	0	0	0	0
25 to 29	12	51	17	0	0	0	0	0	0	0
30 to 34	6	51	30	13	2	0	0	0	0	0
35 to 39	10	62	39	34	12	2	0	0	0	0
40 to 44	7	40	34	22	27	9	1	0	0	0
45 to 49	5	37	44	34	26	29	8	2	0	0
50 to 54	7	37	46	40	45	22	16	7	0	0
55 to 59	5	43	35	29	47	38	30	13	6	0
60 to 64	4	14	33	35	30	42	31	25	6	2
65 to 69	0	4	14	17	16	18	13	5	6	6
70 & up	1	0	5	9	9	6	7	6	4	3

Local 670 Pension Fund
EIN: 13-6567359
PN: 001

Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal- Was changed effective January 1, 2007 to "Ultimate" only.

<i>Entry Age</i>	<i>Select Ultimate</i>
22	.3200
32	.2800
42	.1900
52	.1300
62	.0000

Disability

<i>Age</i>	<i>Annual Rate</i>
22	.0005
32	.0005
42	.0010
52	.0058
62	.0190

2) Mortality

*Funding: Pri-2012 +2 with MP-2021
(Prior to 2021 RP-2014 +3)
Current Liability: IRS 2021 Annuitant/Non-Annuitant*

3) Investment Return

*6.75% per year for Funding
(Prior to 2021 7.00%)
2.43% per year Current Liability*

4) Expenses

Last Year's Actual Expense

5) Valuation Method

Unit Credit Funding Method

6) Valuation of Assets

Market Value of Assets

7) Retirement

66 and 5 years of service.

8) Unknowns

Based on average of knowns

9) Married

70% married with the spouse same age

10) Contributions and Work Patterns

*The Trustees have informed us
that the work patterns used in the
latest actuarial valuation will be
approximately the same for
future years.*

11) Terminated Vested Data

*No retroactive increase was applied to
reflect the Terminated Vesteds over
Normal Retirement age. TV's over 73
Eliminated from Valuation, treated as a
loss upon retirement. It is assumed that
90% of terminated vested participants will
commence benefits*

Local 670 Pension Fund
EIN: 13-6567359
PN: 001

Schedule MB, Line 11 – Justification for Change in Actuarial Assumptions

The mortality table was changed from the RP 2014 Unisex Table with three year set forward to the Pri-2012 Sex Distinct table with two year set forward, fully projected with the MP-2021 projection scale. This change was made to better reflect future anticipated mortality under the Plan.

The future expected rate of return was changed from 7.00% to 6.75% to better reflect future anticipated investment experience under the Plan.

Local 670 Pension Fund
 EIN: 13-6567359
 PN: 001

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

STATIONARY ENGINEERS LOCAL 670						EXHIBIT B1
Amortization of Bases						
Valuation Date 1/1/2021						
Interest 6.75%						
Description	Date of Base Creation	Initial Period	Initial Balance	Outstanding Balance	Period Remaining	Beginning Year Charge or Credit
(1) Charges						
(a) Pension Relief	1/1/2009	29	\$6,875,712	\$5,467,573	17	\$515,558
(b) Experience Loss 2011	1/1/2011	15	\$638,422	\$287,404	5	\$65,224
(c) Experience Loss 2012	1/1/2012	15	\$2,062,311	\$1,079,291	6	\$210,479
(d) Experience Loss 2013	1/1/2013	15	\$1,562,921	\$924,805	7	\$159,352
(e) Assumption Change Loss (UP84)	1/1/2013	15	\$2,448,959	\$1,449,087	7	\$249,690
(f) Assumption Change (RP-2014U + 3 yea	1/1/2014	15	\$5,931,598	\$3,888,853	8	\$604,180
(g) Experience Loss 2015	1/1/2015	15	\$616,552	\$441,042	9	\$62,741
(h) Experience Loss 2016	1/1/2016	15	\$3,974,993	\$3,065,323	10	\$404,125
(i) Experience Loss 2017	1/1/2017	15	\$3,933,410	\$3,238,434	11	\$399,537
(j) Experience Loss 2019	1/1/2019	15	\$4,751,261	\$4,359,677	13	\$481,776
(k) Assumption Change	1/1/2021	15	\$6,899,390	\$6,899,390	15	\$698,453
			Total Charges	\$31,101,079		\$3,851,115
(2) Credits						
(a) Experience Gain 2009	1/1/2009	15	\$2,064,410	\$594,829	3	\$211,359
(b) Experience Gain 2010	1/1/2010	15	\$2,272,665	\$845,199	4	\$232,431
(c) Experience Gain 2014	1/1/2014	15	\$1,632,294	\$1,070,158	8	\$166,262
(d) Experience Gain 2018	1/1/2018	15	\$4,399,068	\$3,836,271	12	\$446,444
(e) Experience Gain 2020	1/1/2020	15	\$5,525,214	\$5,305,340	14	\$559,790
(f) Current Year Gain	1/1/2021	15	\$1,981,764	\$1,981,764	15	\$200,622
			Total Credits	\$13,633,561		\$1,816,908
			GRAND TOTAL	\$17,467,518		\$2,034,207

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A** Name of plan
LOCAL 670 PENSION PLAN**B** Three-digit
plan number (PN) ▶ 001**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
LOCAL 670 PENSION FUND**D** Employer Identification Number (EIN)
13-6567359**E** Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 01 Day 01 Year 2021**b** Assets(1) Current value of assets **1b(1)** 76832808(2) Actuarial value of assets for funding standard account **1b(2)** 76832808**c** (1) Accrued liability for plan using immediate gain methods **1c(1)** 82818961

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases **1c(2)(a)**(b) Accrued liability under entry age normal method **1c(2)(b)**(c) Normal cost under entry age normal method **1c(2)(c)**(3) Accrued liability under unit credit cost method **1c(3)** 82818961**d** Information on current liabilities of the plan:(1) Amount excluded from current liability attributable to pre-participation service (see instructions) **1d(1)** 0

(2) "RPA '94" information:

(a) Current liability **1d(2)(a)** 146526223(b) Expected increase in current liability due to benefits accruing during the plan year **1d(2)(b)** 4090223(c) Expected release from "RPA '94" current liability for the plan year **1d(2)(c)** 4740147(3) Expected plan disbursements for the plan year **1d(3)** 5296287**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

BRIAN J. THOMAS

Type or print name of actuary

BASIL CASTROVINCI ASSOCIATES INC

Firm name

36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843

Address of the firm

09/01/2022

Date

20-08107

Most recent enrollment number

973-601-3828

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	76832808
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	887	54287783
(2) For terminated vested participants	1015	32809918
(3) For active participants:		
(a) Non-vested benefits		1267574
(b) Vested benefits		58160948
(c) Total active	1528	59428522
(4) Total	3430	146526223
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	52.44 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2021	4065029				
			Totals ▶	3(b)	4065029
				3(c)	
				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	92.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☒ Yes ☐ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☒ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.43%	
b Rates specified in insurance or annuity contracts.....	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	8P+2	8P+2
(2) Females	6c(2)	8PF+2	8PF+2
d Valuation liability interest rate	6d	6.75%	6.75%
e Expense loading	6e	23.7% ☐ N/A	23.7% ☐ N/A
f Salary scale	6f	% ☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	14.2%	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	14.2%	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-6899390	-698453
1	1981764	200622

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	2345716
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	31101079
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	399516
e Total charges. Add lines 9a through 9d	9e	6596347

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	11481366
g Employer contributions. Total from column (b) of line 3.....	9g	4065029
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	13633561
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	1816908
		1034828
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	21150628
(2) "RPA '94" override (90% current liability FFL)	9j(2)	57394228
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	18398131
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	11801784
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
9o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....		☒ Yes ☐ No

Local 670 Pension Fund
EIN: 13-6567359
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions

Participation

Immediately

Normal Retirement Benefit

Eligibility

Age 62 and 5 years of participation.

Monthly Benefit

\$3.35 and \$9.00 respectively per year of Past Credited Service at initial contribution rates of \$3.00 and \$8.00 per week, plus 4.25% of total contributions made on the participant's behalf prior to January 1, 2004, plus 3.00% of total contributions made on the participant's behalf through June 2009, plus 1.00% of total contributions made on the participant's behalf after June 2009

Early Retirement Benefit

Eligibility

Age 55 with 25 years of covered employment.

Monthly Benefit

Normal Retirement Benefit reduced by $\frac{1}{2}$ of 1% per month by which the Early Retirement Date precedes the Normal Retirement Date.

Vested Deferred Retirement Benefit

Eligibility

5 years of Vesting Service.

Benefit

Accrued Benefit at date of termination.

Disability Retirement Benefit

Eligibility

Age 55 with 20 years of covered employment and totally and permanently disabled.

Monthly Benefit

Early Retirement Benefit through Normal Retirement Date: unreduced Accrued Benefit thereafter.

Post-Retirement Death Benefit

Eligibility

Married – elects Single Life option.

Monthly Benefit

Balance of 36 payments to widow only.

Local 670 Pension Fund
EIN: 13-6567359
PN: 001

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Year	Expected Benefit Payments
2021	\$ 4,740,147
2022	5,655,278
2023	5,890,567
2024	6,138,722
2025	6,492,004
2026	6,891,308
2027	7,121,163
2028	7,443,318
2029	7,734,019
2030	7,864,676

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 35

ACCOUNT NUMBER: 1000426

EMPLOYER ID: 13-6567359

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
FOREIGN CORPORATE BONDS (CONT.)							
TRANS-CANADA PIPELINES 4.625% 03/01/34	117.40	140,000.00	162,597.40	162,597.40	164,357.20	1,759.80	1,759.80
TOTAL FOR FOREIGN CORPORATE BO		270,000.00	343,467.10	343,467.10	338,156.80	-5,310.30	-5,310.30
GOVERNMENT AGENCIES							
FFCB 1.57% 09/23/2030	97.45	250,000.00	247,812.50	247,812.50	243,625.00	-4,187.50	-4,187.50
FFCB 1.68% 04/29/30	98.23	150,000.00	150,475.50	151,125.00	147,345.00	-3,130.50	-3,780.00
FFCB 1.84% 10/27/2031	98.64	225,000.00	225,000.00	225,000.00	221,937.75	-3,062.25	-3,062.25
FFCB 1.84% 12/17/2035	96.47	54,000.00	54,037.80	54,040.50	52,091.10	-1,946.70	-1,949.40
FFCB 1.9% 10/06/2031	99.18	225,000.00	225,000.00	225,000.00	223,161.75	-1,838.25	-1,838.25
FFCB 2.00% 09/27/2033	98.78	170,000.00	169,915.00	169,915.00	167,920.90	-1,994.10	-1,994.10
FFCB 2.02% 04/01/2031	99.64	130,000.00	130,000.00	130,000.00	129,534.60	-465.40	-465.40
FFCB 2.12% 05/23/2031	100.04	200,000.00	200,100.00	200,100.00	200,084.00	-16.00	-16.00
FHLB 1.87% 11/10/2036	96.54	315,000.00	315,063.00	315,063.00	304,094.70	-10,968.30	-10,968.30
FHLB 1.9% 10/07/2031	99.18	250,000.00	250,062.50	250,062.50	247,955.00	-2,107.50	-2,107.50
TOTAL FOR GOVERNMENT AGENCIES		1,969,000.00	1,967,466.30	1,968,118.50	1,937,749.80	-29,716.50	-30,368.70
SHORT TERM INVESTMENT FUNDS							
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	143,858.45	143,858.45	143,858.45	143,858.45	0.00	0.00
TOTAL FOR SHORT TERM INVESTMEN		143,858.45	143,858.45	143,858.45	143,858.45	0.00	0.00
TOTAL ASSETS		14,268,684.96	15,878,298.30	15,503,879.72	15,464,746.45	-413,551.85	-39,133.27
PENDING TRANSACTIONS							
JPMORGAN CHASE & CO G VAR 12/10/2025					-14.29		
JPMORGAN CHASE & CO G VAR 12/10/2025					-33,052.80		
TOTAL PENDING TRANSACTIONS					-33,067.09		
CASH					0.00		
TOTAL MARKET VALUE					15,431,679.36		
Barrow Hanely Large Cap Value Fund		428,100,240.00	17,114,937.00	5,988,547.00	21,478,412.00		
SEI Intech Institutional LG Cap Growth FD	3	697,107.242.00	27,737,760.00	5,847,8858.00	34,982,398.00		
SEI Macquarie Diversified Inc TR Cla		631,487,327.00	13,854,832.00	9,700,000.00	13,703,275.00		
Cash Interest - Bearing					130,354.00		
Total:					85,726.118.36		

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 32

ACCOUNT NUMBER: 1000426

EMPLOYER ID: 13-6567359

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COLLATERALIZED MORT BACKED OBLIGATION							
FHLB 2.35% 03/30/37	99.11	22,222.22	22,219.11	22,266.67	22,023.56	-195.55	-243.11
TOTAL FOR COLLATERALIZED MORT		22,222.22	22,219.11	22,266.67	22,023.56	-195.55	-243.11
CORPORATE BONDS							
AIR PRODUCTS & CHEM 2.05% 05/15/30	100.59	175,000.00	186,681.25	175,859.25	176,027.25	-10,654.00	168.00
ALLSTATE CORP 5.75% 08/15/2053	104.00	250,000.00	265,545.00	265,545.00	260,000.00	-5,545.00	-5,545.00
AMAZON.COM INC 2.5% 06/03/50	95.21	43,000.00	44,615.51	43,156.95	40,942.02	-3,673.49	-2,214.93
AMERICAN EXPRESS CO 3.625% 12/05/2024	106.85	150,000.00	166,446.00	152,463.00	160,275.00	-6,171.00	7,812.00
ANTHEM INC 3.125% 05/15/50	102.46	200,000.00	219,554.00	199,726.00	204,924.00	-14,630.00	5,198.00
BERKSHIRE HATHAWAY FIN 2.5% 01/15/2051	92.83	224,000.00	221,428.48	221,428.48	207,945.92	-13,482.56	-13,482.56
BRIGHTHOUSE FINL INC 3.85% 12/22/2051	98.63	140,000.00	139,977.80	139,977.80	138,083.40	-1,894.40	-1,894.40
CATHOLIC HEALTH INITIATIVES 4.2% 08/1/23	104.57	150,000.00	162,099.00	152,968.50	156,856.50	-5,242.50	3,888.00
CITIGROUP INC 4.4% 06/10/2025	108.90	150,000.00	171,496.50	152,862.00	163,354.50	-8,142.00	10,492.50
COCA COLA CO NT 2.25% 01/05/2032	101.63	175,000.00	175,029.75	175,029.75	177,854.25	2,824.50	2,824.50
CSX CORP 2.4% 02/15/30	101.55	215,000.00	232,537.55	230,875.60	218,330.35	-14,207.20	-12,545.25
DOMINION RESOURCES INC 7.00% 06/15/38	144.88	275,000.00	421,885.75	421,885.75	398,420.00	-23,465.75	-23,465.75
DUKE ENERGY CAROLINAS 6.1% 06/01/37	135.57	260,000.00	367,552.80	367,552.80	352,489.80	-15,063.00	-15,063.00
DUKE ENERGY FLORIDA LLC 3.8% 07/15/28	110.19	200,000.00	234,744.00	199,612.00	220,372.00	-14,372.00	20,760.00
ENTERGY LA LLC 1ST MTG BD 4.95% 01/15/45	107.47	200,000.00	220,500.00	220,500.00	214,930.00	-5,570.00	-5,570.00
FIRST HORIZON NATIONAL 4% 05/26/25	106.91	153,000.00	170,930.07	152,417.07	163,567.71	-7,362.36	11,150.64
FIRST UNION CORP 7.574 8/01/26	124.29	84,000.00	110,631.36	105,837.48	104,399.40	-6,231.96	-1,438.08
HARRIS CORPORATION 4.854% 04/27/2035	121.92	250,000.00	318,252.50	318,252.50	304,805.00	-13,447.50	-13,447.50
HP INC SR GLBL 2.65% 06/17/2031	98.59	230,000.00	232,996.90	232,996.90	226,745.50	-6,251.40	-6,251.40
HUMANA INC 3.125% 08/15/2029	104.77	172,000.00	189,908.64	173,736.85	180,207.84	-9,700.80	6,470.99
JOHNSON & JOHNSON 4.375% 12/05/2033	123.41	250,000.00	333,747.50	329,997.50	308,522.50	-25,225.00	-21,475.00
KINDER MORGAN 5.80% 03/15/2035	125.43	160,000.00	210,275.20	210,275.20	200,689.60	-9,585.60	-9,585.60
LEGG MASON INC 4.75% 03/15/2026	112.04	200,000.00	237,490.00	217,498.00	224,084.00	-13,406.00	6,586.00
MCDONALD'S CORP 4.875% 07/15/40	125.91	145,000.00	192,193.15	192,584.65	182,568.05	-9,625.10	-10,016.60
MEAD CORP 7.55% 03/01/2047	156.76	200,000.00	283,476.00	282,088.00	313,518.00	30,042.00	31,430.00
MIDAMERICAN ENERGY CO 3.5% 10/15/2024	105.66	200,000.00	220,250.00	208,098.00	211,318.00	-8,932.00	3,220.00
MOLSON COORS BREWING CO 3% 07/15/2026	104.68	155,000.00	168,976.35	155,868.00	162,246.25	-6,730.10	6,378.25
NATIONAL FUEL GAS CO 5.200% 7/15/25	109.57	125,000.00	140,255.00	139,687.50	136,962.50	-3,292.50	-2,725.00
NATIONAL RURAL UTIL COOP 4.75% 4/30/2043	102.28	270,000.00	284,175.00	265,115.50	276,164.10	-8,010.90	11,048.60

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 33

ACCOUNT NUMBER: 1000426

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6567359

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
CORPORATE BONDS (CONT.)							
NATIONAL RURAL UTIL COOP 5.25% 04/20/46	107.48	200,000.00	221,586.00	205,000.00	214,954.00	-6,632.00	9,954.00
NATIONWIDE MUTUAL INS 7.875% 04/01/2033	140.55	150,000.00	212,308.50	212,308.50	210,826.50	-1,482.00	-1,482.00
NEW YORK LIFE INSURANCE 5.875% 5/15/2033	131.63	170,000.00	233,175.40	205,696.60	223,772.70	-9,402.70	18,076.10
NORTHWEST PIPELINE 7.125% 12/01/2025	117.90	250,000.00	304,130.00	304,130.00	294,737.50	-9,392.50	-9,392.50
NY STATE ELECTRIC & GAS 1.95% 10/01/30	96.93	225,000.00	225,438.75	224,410.50	218,099.25	-7,339.50	-6,311.25
OCCIDENTAL PETROLEUM COR 6.45% 09/15/36	127.50	187,000.00	195,789.00	227,878.20	238,426.87	42,637.87	10,548.67
OGLETHORPE POWER CORP 4.2% 12/01/2042	106.99	234,000.00	259,548.12	259,548.12	250,358.94	-9,189.18	-9,189.18
OHIO PWR CO 6.600% 2/15/33	134.87	100,000.00	138,890.00	141,709.00	134,872.00	-4,018.00	-6,837.00
PINNACLE WEST CAPITAL 1.3% 06/15/25	98.36	150,000.00	149,676.00	149,676.00	147,537.00	-2,139.00	-2,139.00
PRUDENTIAL FINANCIAL INC 5.875% 09/15/42	102.20	200,000.00	214,628.00	208,153.50	204,406.00	-10,222.00	-3,747.50
PUGET ENERGY INC 2.893% 09/15/2051	98.41	250,000.00	250,000.00	250,000.00	246,020.00	-3,980.00	-3,980.00
ROSS STORES INC 3.375% 09/15/2024	104.86	124,000.00	132,830.04	126,485.59	130,022.68	-2,807.36	3,537.09
SOUTHWEST GAS CORP 2.2% 06/15/30	96.96	250,000.00	263,790.00	252,663.50	242,392.50	-21,397.50	-10,271.00
UNION PACIFIC CORP 3.7% 03/01/2029	110.56	200,000.00	232,000.00	200,600.00	221,118.00	-10,882.00	20,518.00
UNITED TECHNOLOGIES CORP 4.125% 11/16/28	111.85	200,000.00	238,432.00	228,834.00	223,708.00	-14,724.00	-5,126.00
UNITEDHEALTH GROUP INC 2.3% 05/15/2031	101.74	225,000.00	224,979.75	224,979.75	228,919.50	3,939.75	3,939.75
VF CORP 2.95% 04/23/30	103.73	250,000.00	276,612.50	251,675.00	259,312.50	-17,300.00	7,637.50
WEYERHAEUSER CO 7.375% 3/15/32	140.69	33,000.00	49,486.80	46,148.85	46,426.05	-3,060.75	277.20
TOTAL FOR CORPORATE BONDS		8,799,000.00	10,146,951.92	9,823,793.14	9,822,513.43	-324,438.49	-1,279.71
FED HOME LOAN MORTGAGE (ARM) VARIABLE							
FHLMC PL #780754 ARM 4.715% 8/01/33	101.77	2,315.94	2,367.70	2,245.73	2,356.83	-10.87	111.10
FHLMC PL #781071 5.194% 11/01/33	102.91	4,713.46	4,876.96	4,639.84	4,850.45	-26.51	210.61
TOTAL FOR FED HOME LOAN MORTGA		7,029.41	7,244.66	6,885.57	7,207.28	-37.38	321.71
FED HOME LOAN MORTGAGE ASSOC GOLD POOLS							
FHLMC GLD PL #A55823 6.0% 12/01/36	111.70	15,091.81	17,214.08	15,254.51	16,858.02	-356.06	1,603.51
FHLMC GLD PL #G03499 5% 09/01/2035	113.05	61,766.85	71,746.05	65,366.71	69,825.49	-1,920.56	4,458.78
FHLMC GLD PL #L00022 5.5% 11/01/2035	113.66	129,117.62	151,269.35	139,608.43	146,750.24	-4,519.11	7,141.81
TOTAL FOR FED HOME LOAN MORTGA		205,976.28	240,229.48	220,229.65	233,433.75	-6,795.73	13,204.10

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 34

ACCOUNT NUMBER: 1000426

EMPLOYER ID: 13-6567359

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
FED HOME LOAN MORTGAGE ASSOC POOLS							
FNMA POOL #FM9948 3.00% 12/01/2051	104.13	150,000.00	156,562.50	156,562.50	156,187.50	-375.00	-375.00
TOTAL FOR FED HOME LOAN MORTGA		150,000.00	156,562.50	156,562.50	156,187.50	-375.00	-375.00
FEDL NATIONAL MORTGAGE ASSOCIATION POOLS							
FNMA PL #801783 6.500% 02/01/37	111.81	10,617.67	12,238.53	10,712.23	11,871.89	-366.64	1,159.66
FNMA PL #888021 6% 12/01/36	115.89	4,496.57	5,358.65	4,513.41	5,211.10	-147.55	697.69
FNMA PL #903780 6.50% 11/01/36	110.31	7,863.23	8,809.28	8,024.19	8,674.12	-135.16	649.93
FNMA PL #905933 6.0% 01/01/37	110.70	4,353.96	5,010.46	4,398.88	4,819.97	-190.49	421.09
FNMA PL #906742 6% 01/01/37	109.84	2,070.63	2,367.95	2,090.03	2,274.46	-93.49	184.43
FNMA PL #AB2655 5% 05/01/2041	112.52	97,875.90	113,796.04	109,131.63	110,125.68	-3,670.36	994.05
FNMA PL #BM4978 4.5% 07/01/2041	106.97	167,104.91	185,512.55	175,460.14	178,750.04	-6,762.51	3,289.90
FNMA PL #BM5328 4% 11/01/2048	109.03	56,548.86	61,726.60	59,994.80	61,655.92	-70.68	1,661.12
FNMA PL #FM4605 3% 08/01/37	105.56	115,367.80	122,542.24	121,803.18	121,785.14	-757.10	-18.04
FNMA PL #FN3293 4.5% 11/01/2038	108.47	182,265.65	202,200.96	200,947.88	197,701.27	-4,499.69	-3,246.61
FNMA POOL #CB0879 4.00% 06/01/2051	107.50	332,041.53	361,250.81	361,250.81	356,944.64	-4,306.17	-4,306.17
FNMA SUPER POOL #FM6411 3.5% 11/01/2045	106.72	87,991.90	94,261.31	94,261.31	93,903.86	-357.45	-357.45
TOTAL FOR FEDL NATIONAL MORTGA		1,068,598.60	1,175,075.38	1,152,588.49	1,153,718.09	-21,357.29	1,129.60
FLOATING RATE CORPORATE BONDS							
BANK OF AMERICA CORP FLTG 04/23/2027	106.94	125,000.00	141,138.75	132,025.00	133,668.75	-7,470.00	1,643.75
BANK OF MONTREAL FT RT 12/15/32	107.26	110,000.00	122,205.60	122,205.60	117,986.00	-4,219.60	-4,219.60
BK OF AMERICA CORP VAR 07/22/2027	101.67	250,000.00	250,000.00	250,000.00	254,182.50	4,182.50	4,182.50
CITIGROUP GLOBAL MKTS VAR 08/25/2029	95.00	90,000.00	91,350.00	91,350.00	85,500.00	-5,850.00	-5,850.00
GOLDMAN SACHS GROUP INC VAR 09/10/2027	100.11	250,000.00	250,375.00	250,375.00	250,277.50	-97.50	-97.50
JPMORGAN CHASE & CO G VAR 12/10/2025	100.06	33,000.00	33,052.80	33,052.80	33,020.79	-32.01	-32.01
MERRILL LYNCH & CO FLTG 09/15/2026	99.57	300,000.00	299,070.00	299,070.00	298,719.00	-351.00	-351.00
SOUTHERN CO JR SB GLBL VAR 09/15/2051	100.00	200,000.00	202,000.00	202,000.00	200,000.00	-2,000.00	-2,000.00
VALLEY NATL BANCORP LW VAR 06/15/2031	100.78	100,000.00	100,750.00	100,750.00	100,775.00	25.00	25.00
VOYA FINANCIAL INC VAR 01/23/2048	100.44	175,000.00	185,281.25	185,281.25	175,768.25	-9,513.00	-9,513.00
TOTAL FOR FLOATING RATE CORPOR		1,633,000.00	1,675,223.40	1,666,109.65	1,649,897.79	-25,325.61	-16,211.86
FOREIGN CORPORATE BONDS							
KINROSS GOLD CORP 6.875% 09/01/2041	133.69	130,000.00	180,869.70	180,869.70	173,799.60	-7,070.10	-7,070.10

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
AS OF 12/31/21

PAGE 36

ACCOUNT NUMBER: 1000426

EMPLOYER ID: 13-6567359

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

IDENTITY OF ISSUE

DESCRIPTION OF INVESTMENT

COST OF ACQUISITIONS

PROCEEDS OF DISPOSITIONS

AB INTEREST BEARING ACCT	408,296.00	408,296.00
COMMONWEALTH EDISON 2.75% 09/01/2051	149,969.00	149,558.00
CONSOLIDATED EDISON 3.6% 06/15/2061	99,599.00	100,010.00
CONSOLIDATED EDISON 6.3% 08/15/2037	271,780.00	278,250.00
DARDEN RESTAURANTS INC 4.55% 02/15/2048	75,054.00	75,694.00
DUKE ENERGY CORP 3.3% 06/15/2041	174,808.00	175,613.00
FHLMC UMBS PL #QB-9328 2% 03/01/2051	41,013.00	40,236.00
GEORGIA POWER 5.95% 02/01/2039	177,393.00	176,249.00
HARTFORD FINL SVCS 2.9% 09/15/2051	396,512.00	398,480.00
OHIO PWR CO SR 2.9% 10/01/2051	298,563.00	300,630.00
TUCSON ARIZ CTFS 2.856% 07/01/2047	80,000.00	78,200.00
U.S. TREASURY BILL 0.00% 11/26/2021	592,919.00	592,889.00
U.S. TREASURY BILLS 05/20/21	724,783.00	724,783.00
U.S. TREASURY BILLS 12/30/2021	782,669.00	782,669.00
VERIZON COMMUNICATIONS 2.85% 09/03/2041	299,274.00	299,874.00
WILLIAMS PARTNERS LP 5.8% 11/15/2043	278,257.00	278,750.00
TOTAL ASSETS	4,850,889.00	4,860,181.00

YEAR END PACKAGE

5500 5% REPORT
 LOCAL 670 PENSION FD-NATL ASSET MGT
 TRADE DATE
 FROM 01/01/21 TO 12/31/21

PAGE 274
 ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
 CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCORT CAP CORP./SUB OF MLPF & S								QUALIFYING PERCENTAGE		53.59%
00206RCP5	AT&T INC 4.5%	05/15/2035								
SELL	05/03/21	05/05/21	175,000.00	113.25	198,188		198,188	176,963	21,225	
10922NAH6	BRIGHTHOUSE FINL INC 3.85%	12/22/2051								
BUY	11/10/21	11/22/21	110,000.00	100.00	110,000		110,000	110,000		
149123CH2	CATERPILLAR INC 2.6%	4/9/2030								
SELL	12/16/21	12/20/21	170,000.00	104.34	177,378		177,378	171,719	5,659	
209111GB3	CONSOLIDATED EDISON 3.6%	06/15/2061								
SELL	06/04/21	06/08/21	100,000.00	100.01	100,010		100,010	99,599	411	
26441CBM6	DUKE ENERGY CORP 3.3%	06/15/2041								
BUY	06/07/21	06/10/21	175,000.00	99.89	174,808		174,808	174,808		
SELL	06/09/21	06/11/21	87,000.00	100.35	87,305		87,305	86,904	401	
SELL	06/10/21	06/14/21	88,000.00	100.35	88,308		88,308	87,903	405	
SECURITY TOTAL							350,421	349,615	806	
3133EMAG7	FFCB 1.68%	09/17/35								
SELL	01/11/21	01/13/21	275,000.00	98.90	271,975		271,975	274,973	2,998-	
3133ELM92	FFCB 1.79%	06/22/35								
SELL	03/08/21	03/10/21	200,000.00	95.35	190,700		190,700	199,920	9,220-	
3133ELE91	FFCB 1.8%	06/04/35								
SELL	03/02/21	03/04/21	160,000.00	97.00	155,200		155,200	160,080	4,880-	
3133EMV90	FFCB 1.84%	10/27/2031								
BUY	07/29/21	08/02/21	225,000.00	100.00	225,000		225,000	225,000		
3133EMKM3	FFCB 1.84%	12/17/2035								
SELL	04/15/21	04/19/21	271,000.00	96.48	261,461		261,461	271,203	9,742-	
3133EMQP0	FFCB 1.875%	02/11/2036								
BUY	02/16/21	02/18/21	300,000.00	100.00	300,000		300,000	300,000		
SELL	08/06/21	08/09/21	281,000.00	97.70	274,537		274,537	281,000	6,463-	
SECURITY TOTAL							574,537	581,000	6,463-	
3133EM6Y3	FFCB 1.9%	10/06/2031								
BUY	09/28/21	10/06/21	225,000.00	100.00	225,000		225,000	225,000		
3133EMF49	FFCB 1.98%	06/02/2031								
BUY	06/21/21	06/23/21	225,000.00	99.88	224,719		224,719	224,719		
3133EMB68	FFCB 2.00%	05/27/2031								
BUY	05/21/21	05/27/21	200,000.00	100.05	200,100		200,100	200,100		
3133EM6J6	FFCB 2.00%	09/27/2033								
BUY	09/27/21	09/29/21	170,000.00	99.95	169,915		169,915	169,915		
3133EMGU0	FFCB 2.1%	11/19/2040								
SELL	01/11/21	01/13/21	175,000.00	99.00	173,250		173,250	175,000	1,750-	
3133EMRX2	FFCB 2.10%	02/25/2036								
SELL	05/20/21	05/24/21	180,000.00	97.90	176,220		176,220	180,000	3,780-	
3133ENFB1	FFCB 2.12%	05/23/2031								
BUY	12/23/21	12/28/21	200,000.00	100.05	200,100		200,100	200,100		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 275
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
BROADCORT CAP CORP./SUB OF MLPF & S				- 06253	(CONT)				QUALIFYING PERCENTAGE	53.59%
3133EMXH0	FFCB 2.17%	10/27/2031								
BUY	04/27/21	04/29/21	250,000.00	100.00	250,000		250,000	250,000		
3133EMWC2	FFCB 2.24%	04/14/2032								
BUY	05/21/21	05/25/21	200,000.00	100.05	200,100		200,100	200,100		
3130AKCU8	FHLB 1.7%	10/30/35								
SELL	01/07/21	01/11/21	75,000.00	99.10	74,325		74,325	75,000	675-	
3130AKXG6	FHLB 1.8%	02/05/2036								
BUY	01/28/21	02/05/21	225,000.00	100.02	225,045		225,045	225,045		
SELL	03/30/21	04/01/21	225,000.00	94.06	211,635		211,635	225,045	13,410-	
SECURITY TOTAL							436,680	450,090	13,410-	
3130AKYK6	FHLB 1.87%	11/10/2036								
BUY	02/02/21	02/10/21	315,000.00	100.02	315,063		315,063	315,063		
3130APEP6	FHLB 1.9%	10/07/2031								
BUY	09/30/21	10/07/21	250,000.00	100.03	250,063		250,063	250,063		
3130AJGF0	FHLB 2%	4/8/2030								
BUY	05/10/21	05/11/21	225,000.00	100.06	225,124		225,124	225,124		
413875AS4	HARRIS CORPORATION	4.854% 04/27/2035								
BUY	08/17/21	08/19/21	250,000.00	127.30	318,253		318,253	318,253		
416518AD0	HARTFORD FINL SVCS	2.9% 09/15/2051								
SELL	09/16/21	09/21/21	400,000.00	99.62	398,480		398,480	396,512	1,968	
40434LAC9	HP INC	3.4% 06/17/30								
SELL	04/12/21	04/14/21	150,000.00	105.53	158,295		158,295	149,985	8,310	
40434LAG0	HP INC SR GLBL	2.65% 06/17/2031								
BUY	07/20/21	07/22/21	230,000.00	101.30	232,997		232,997	232,997		
46647PCS3	JPMORGAN CHASE & CO	G VAR 12/10/2025								
BUY	12/30/21	01/03/22	33,000.00	100.16	33,053		33,053	33,053		
677415CU3	OHIO PWR CO SR	2.9% 10/01/2051								
SELL	09/20/21	09/22/21	300,000.00	100.21	300,630		300,630	298,563	2,067	
842587CW5	SOUTHERN CO	4.25% 07/01/2036								
SELL	05/25/21	05/27/21	122,000.00	114.85	140,117		140,117	135,418	4,699	
912810SU3	U.S. TREASURY NOTES	1.875% 02/15/2051								
BUY	02/11/21	02/16/21	600,000.00	99.20	595,200		595,200	595,200		
92343VGL2	VERIZON COMMUNICATIONS	2.85% 09/03/2041								
SELL	09/01/21	09/03/21	300,000.00	99.96	299,874		299,874	299,274	600	
92343VFU3	VERIZON COMMUNICATIONS	2.875% 11/20/2050								
SELL	08/27/21	08/31/21	310,000.00	96.39	298,809		298,809	302,099	3,290-	
92826CAQ5	VISA INC	2% 08/15/50								
BUY	01/29/21	02/02/21	61,000.00	90.52	55,217		55,217	55,217		
BROKER TOTAL							8,566,454	8,576,917	10,463-	
CHASE SECURITIES, INC.				- 80218					QUALIFYING PERCENTAGE	24.84%

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 276
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CHASE SECURITIES, INC.				- 80218	(CONT)				QUALIFYING PERCENTAGE	24.84%
084664CX7	BERKSHIRE HATHAWAY FIN 2.5% 01/15/2051									
BUY	01/05/21	01/15/21	325,000.00	98.85	321,269		321,269	321,269		
26078JAE0	DOWDUPONT INC 5.319% 11/15/2038									
SELL	03/29/21	03/31/21	40,000.00	123.95	49,580		49,580	48,394	1,186	
912796H77	U.S. TREASURY BILL 0.00% 11/26/2021									
BUY	06/14/21	06/15/21	593,000.00	99.99	592,919		592,919	592,919		
SELL	06/28/21	06/29/21	443,000.00	99.98	442,919		442,919	442,939	20-	
SELL	06/28/21	06/29/21	150,000.00	99.98	149,970		149,970	149,980	10-	
SECURITY TOTAL							1,185,808	1,185,838	30-	
912796A90	U.S. TREASURY BILLS 12/30/2021									
BUY	03/03/21	03/04/21	375,000.00	99.95	374,801		374,801	374,801		
SELL	06/22/21	06/23/21	170,000.00	99.97	169,956	28	169,928	169,928		
SELL	06/25/21	06/28/21	10,000.00	99.98	9,998	2	9,996	9,996		
SELL	06/28/21	06/29/21	503,000.00	99.98	502,878	91	502,787	502,787		
SECURITY TOTAL							1,057,512	1,057,512		
912810SC3	U.S. TREASURY BONDS 3.125% 05/15/2048									
SELL	04/15/21	04/16/21	59,000.00	119.02	70,224		70,224	62,733	7,491	
SELL	06/04/21	06/07/21	39,000.00	118.23	46,111		46,111	41,467	4,644	
SECURITY TOTAL							116,335	104,200	12,135	
912828ZX1	U.S. TREASURY NOTES .125% 6/30/22									
BUY	03/30/21	04/01/21	168,000.00	100.04	168,066		168,066	168,066		
BUY	03/30/21	03/31/21	95,000.00	100.04	95,041		95,041	95,041		
SELL	08/05/21	08/06/21	155,000.00	100.06	155,091		155,091	155,063	28	
SELL	08/17/21	08/18/21	108,000.00	100.05	108,059		108,059	108,044	15	
SECURITY TOTAL							526,257	526,214	43	
912810SU3	U.S. TREASURY NOTES 1.875% 02/15/2051									
SELL	05/03/21	05/04/21	184,000.00	91.04	167,512		167,512	182,528	15,016-	
SELL	06/04/21	06/07/21	108,000.00	91.80	99,141		99,141	107,136	7,995-	
SELL	06/14/21	06/15/21	153,000.00	93.64	143,276		143,276	151,776	8,500-	
SECURITY TOTAL							409,929	441,440	31,511-	
9128284V9	U.S. TREASURY NOTES 2.875% 08/15/2028									
SELL	01/06/21	01/07/21	150,000.00	115.24	172,857		172,857	165,092	7,765	
SELL	11/10/21	11/12/21	120,000.00	109.33	131,194		131,194	132,074	880-	

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 277
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CHASE SECURITIES, INC.					- 80218 (CONT)				QUALIFYING PERCENTAGE	24.84%
9128284V9	U.S. TREASURY NOTES 2.875% 08/15/2028				(CONT)					
					SECURITY TOTAL		304,051	297,166	6,885	
					BROKER TOTAL	121	3,970,741	3,982,033	11,292-	
FIRST TENNESSEE SECURITIES CORP					- 57966				QUALIFYING PERCENTAGE	44.99%
020002BB6	ALLSTATE CORP 5.75% 08/15/2053									
	BUY 10/26/21	10/28/21	250,000.00	106.22	265,545		265,545	265,545		
06368BGS1	BANK OF MONTREAL FT RT 12/15/32									
	BUY 04/15/21	04/19/21	110,000.00	111.10	122,206		122,206	122,206		
17324CLU8	CITIGROUP GLOBAL MKTS VAR 08/25/2029									
	BUY 05/13/21	05/17/21	90,000.00	101.50	91,350		91,350	91,350		
174610AL9	CITIZENS FINANCIAL GROUP 3.75% 07/01/24									
	SELL 09/30/21	10/04/21	44,000.00	106.30	46,771		46,771	43,465	3,306	
174610AC9	CITIZENS FINANCIAL GROUP 4.023% 10/01/24									
	SELL 09/30/21	10/04/21	175,000.00	107.38	187,922		187,922	173,472	14,450	
202795JU5	COMMONWEALTH EDISON 2.75% 09/01/2051									
	SELL 12/06/21	12/08/21	150,000.00	99.71	149,558		149,558	149,969	411-	
209111EM1	CON EDISON CO OF NY 6.2% 06/15/2036									
	SELL 03/15/21	03/17/21	193,000.00	135.50	261,509		261,509	260,349	1,160	
209111ES8	CONSOLIDATED EDISON 6.3% 08/15/2037									
	BUY 03/15/21	03/17/21	30,000.00	135.80	40,740		40,740	40,740		
	BUY 03/15/21	03/17/21	170,000.00	135.91	231,040		231,040	231,040		
	SELL 04/15/21	04/19/21	200,000.00	139.13	278,250		278,250	271,780	6,470	
					SECURITY TOTAL		550,030	543,560	6,470	
237194AM7	DARDEN RESTAURANTS INC 4.55% 02/15/2048									
	BUY 03/02/21	03/04/21	70,000.00	107.22	75,054		75,054	75,054		
	SELL 04/06/21	04/08/21	70,000.00	108.13	75,694		75,694	75,054	640	
					SECURITY TOTAL		150,748	150,108	640	
25746UBD0	DOMINION RESOURCES INC 7.00% 06/15/38									
	BUY 08/05/21	08/09/21	275,000.00	153.41	421,886		421,886	421,886		
26078JAE0	DOWDUPONT INC 5.319% 11/15/2038									
	SELL 02/25/21	03/01/21	63,000.00	127.05	80,043		80,043	76,220	3,823	
	SELL 03/30/21	04/01/21	39,000.00	124.25	48,458		48,458	47,184	1,274	
					SECURITY TOTAL		128,501	123,404	5,097	
26442CAA2	DUKE ENERGY CAROLINAS 6.1% 06/01/37									

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 278
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
FIRST TENNESSEE SECURITIES CORP				- 57966	(CONT)				QUALIFYING PERCENTAGE	44.99%
26442CAA2	DUKE ENERGY CAROLINAS 6.1% 06/01/37				(CONT)					
BUY	02/03/21	02/05/21	160,000.00	143.12	228,997		228,997	228,997		
BUY	12/06/21	12/08/21	100,000.00	138.56	138,556		138,556	138,556		
SECURITY TOTAL							367,553	367,553		
278642AF0	EBAY INC 4% 07/15/2042									
SELL	02/25/21	03/01/21	69,000.00	108.94	75,171		75,171	69,907	5,264	
SELL	03/30/21	04/01/21	115,000.00	105.15	120,923		120,923	116,512	4,411	
SECURITY TOTAL							196,094	186,419	9,675	
29364WAV0	ENTERGY LA LLC 1ST MTG BD 4.95% 01/15/45									
BUY	04/16/21	04/20/21	200,000.00	110.25	220,500		220,500	220,500		
320517AD7	FIRST HORIZON NATIONAL 4% 05/26/25									
SELL	02/19/21	02/23/21	47,000.00	111.52	52,416		52,416	46,821	5,595	
373334JN2	GEORGIA POWER 5.95% 02/01/2039									
BUY	01/26/21	01/28/21	130,000.00	136.46	177,393		177,393	177,393		
SELL	06/28/21	06/30/21	130,000.00	135.58	176,249		176,249	177,393	1,144-	
SECURITY TOTAL							353,642	354,786	1,144-	
494550AT3	KINDER MORGAN 5.80% 03/15/2035									
BUY	07/26/21	07/28/21	160,000.00	131.42	210,275		210,275	210,275		
496902AK3	KINROSS GOLD CORP 6.875% 09/01/2041									
BUY	11/09/21	11/12/21	100,000.00	140.74	140,742		140,742	140,742		
BUY	12/17/21	12/21/21	30,000.00	133.76	40,128		40,128	40,128		
SECURITY TOTAL							180,870	180,870		
548661DQ7	LOWE'S COS INC 4.05% 05/03/2047									
SELL	01/12/21	01/14/21	107,000.00	119.88	128,272		128,272	120,910	7,362	
59022CAA1	MERRILL LYNCH & CO FLTG 09/15/2026									
BUY	05/05/21	05/07/21	300,000.00	99.69	299,070		299,070	299,070		
638671AE7	NATIONWIDE MUTUAL INS 7.875% 04/01/2033									
BUY	12/15/21	12/17/21	150,000.00	141.54	212,309		212,309	212,309		
667748AF4	NORTHWEST PIPELINE 7.125% 12/01/2025									
BUY	09/30/21	10/04/21	250,000.00	121.65	304,130		304,130	304,130		
677050AJ5	OGLETHORPE POWER CORP 4.2% 12/01/2042									
BUY	06/28/21	06/30/21	234,000.00	110.92	259,548		259,548	259,548		
677415CF6	OHIO PWR CO 6.600% 2/15/33									
SELL	05/12/21	05/14/21	50,000.00	134.70	67,348		67,348	70,855	3,507-	
723484AH4	PINNACLE WEST CAPITAL 1.3% 06/15/25									
BUY	03/29/21	03/31/21	150,000.00	99.78	149,676		149,676	149,676		
842587CW5	SOUTHERN CO 4.25% 07/01/2036									

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 279
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
FIRST TENNESSEE SECURITIES CORP				- 57966	(CONT)				QUALIFYING PERCENTAGE	44.99%
842587CW5	SOUTHERN CO 4.25%	07/01/2036			(CONT)					
SELL	10/20/21	10/22/21	38,000.00	113.84	43,257		43,257	42,179	1,078	
89352HAM1	TRANS-CANADA PIPELINES 4.625%	03/01/34								
BUY	03/01/21	03/03/21	140,000.00	116.14	162,597		162,597	162,597		
92553PAP7	VIACOM INC 4.375%	03/15/2043								
SELL	01/06/21	01/08/21	106,000.00	113.50	120,310		120,310	109,282	11,028	
SELL	01/11/21	01/13/21	144,000.00	114.07	164,261		164,261	148,458	15,803	
SECURITY TOTAL							284,571	257,740	26,831	
929089AF7	VOYA FINANCIAL INC VAR	01/23/2048								
BUY	06/17/21	06/21/21	175,000.00	105.88	185,281		185,281	185,281		
931427AC2	WALGREENS BOOTS ALLIANCE 4.8%	11/18/2044								
SELL	02/19/21	02/23/21	200,000.00	114.92	229,832		229,832	229,322	510	
BUY	03/10/21	03/12/21	155,000.00	110.50	171,272		171,272	171,272		
SELL	04/13/21	04/15/21	155,000.00	115.92	179,676		179,676	171,272	8,404	
SECURITY TOTAL							580,780	571,866	8,914	
96950FAK0	WILLIAMS PARTNERS LP 5.8%	11/15/2043								
BUY	04/19/21	04/21/21	223,000.00	124.78	278,257		278,257	278,257		
SELL	05/14/21	05/18/21	223,000.00	125.00	278,750		278,750	278,257	493	
SECURITY TOTAL							557,007	556,514	493	
BROKER TOTAL							7,191,222	7,105,213	86,009	
G.X. CLARKE & COMPANY				- 83507					QUALIFYING PERCENTAGE	10.53%
3133EM6A5	FFCB 1.57%	09/23/2030								
BUY	09/30/21	10/01/21	250,000.00	99.13	247,813		247,813	247,813		
3137FIXE3	FHLMC GLD REMIC 4698 DA 4.5%	05/15/2045								
SELL	03/26/21	03/30/21	372,810.00	106.69	149,478		149,478	148,252	1,226	
3133AGLH0	FHLMC UMBS PL #QB-9328 2%	03/01/2051								
BUY	02/18/21	02/22/21	40,000.00	102.53	41,013		41,013	41,013		
SELL	07/08/21	07/12/21	40,000.00	101.81	40,236		40,236	40,666	430-	
SECURITY TOTAL							81,249	81,679	430-	
3140QK6R4	FNMA POOL #CB0879 4.00%	06/01/2051								
BUY	06/28/21	06/30/21	400,362.00	108.80	435,188		435,188	435,188		
3140XEBS2	FNMA POOL #FM9948 3.00%	12/01/2051								
BUY	12/20/21	12/22/21	150,000.00	104.38	156,563		156,563	156,563		
3136B2Q70	FNMA REMIC 2018-67 BA 4.5%	03/25/2046								

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 280
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
G.X. CLARKE & COMPANY				- 83507	(CONT)				QUALIFYING PERCENTAGE	10.53%
3136B2Q70	FNMA REMIC 2018-67 BA 4.5%	03/25/2046			(CONT)					
SELL	02/18/21	02/22/21	42,000.00	105.97	25,102		25,102	25,747	645-	
3140XADRO	FNMA SUPER POOL #FM6411 3.5%	11/01/2045								
BUY	07/08/21	07/12/21	125,000.00	107.13	112,727		112,727	112,727		
912796A90	U.S. TREASURY BILLS 12/30/2021									
BUY	02/22/21	02/23/21	200,000.00	99.96	199,927		199,927	199,927		
BUY	03/31/21	04/01/21	208,000.00	99.97	207,941		207,941	207,941		
SECURITY TOTAL							407,868	407,868		
912810SC3	U.S. TREASURY BONDS 3.125%	05/15/2048								
SELL	02/25/21	02/26/21	58,000.00	116.91	67,806		67,806	61,669	6,137	
BROKER TOTAL							1,683,794	1,677,506	6,288	
NESBITT BURNS SECURITIES				- 83346					QUALIFYING PERCENTAGE	6.54%
9127962Y4	U.S. TREASURY BILLS 05/20/21									
SELL	02/09/21	02/10/21	725,000.00	99.99	724,921	138	724,783	724,783		
912810SC3	U.S. TREASURY BONDS 3.125%	05/15/2048								
SELL	02/24/21	02/25/21	58,000.00	119.38	69,242		69,242	61,669	7,573	
SELL	08/17/21	08/18/21	86,000.00	125.86	108,239		108,239	91,441	16,798	
SECURITY TOTAL							177,481	153,110	24,371	
912810SU3	U.S. TREASURY NOTES 1.875%	02/15/2051								
SELL	04/15/21	04/16/21	155,000.00	92.36	143,163		143,163	153,760	10,597-	
BROKER TOTAL						138	1,045,427	1,031,653	13,774	
SAMUEL A RAMIREZ & COMPANY				- 76435					QUALIFYING PERCENTAGE	5.02%
10922NAH6	BRIGHTHOUSE FINL INC 3.85%	12/22/2051								
BUY	11/10/21	11/22/21	30,000.00	99.93	29,978		29,978	29,978		
209111GB3	CONSOLIDATED EDISON 3.6%	06/15/2061								
BUY	06/03/21	06/08/21	100,000.00	99.60	99,599		99,599	99,599		
416518AD0	HARTFORD FINL SVCS 2.9%	09/15/2051								
BUY	09/16/21	09/21/21	150,000.00	99.13	148,692		148,692	148,692		
91324PED0	UNITEDHEALTH GROUP INC 2.3%	05/15/2031								
BUY	05/17/21	05/19/21	225,000.00	99.99	224,980		224,980	224,980		
92343VGL2	VERIZON COMMUNICATIONS 2.85%	09/03/2041								
BUY	09/01/21	09/03/21	300,000.00	99.76	299,274		299,274	299,274		
BROKER TOTAL							802,523	802,523		

YEAR END PACKAGE

5500 5% REPORT
 LOCAL 670 PENSION FD-NATL ASSET MGT
 TRADE DATE
 FROM 01/01/21 TO 12/31/21

PAGE 281
 ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09
 CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE

WEDBUSH	MORGAN	SECURITIES, INC.	-	00103					QUALIFYING PERCENTAGE	5.27%

15189YAF3	CENTERPOINT	ENERGY RES 1.75%	10/01/30							
SELL	04/08/21	04/12/21	170,000.00	93.30	158,610		158,610	169,907	11,297-	
SELL	04/14/21	04/16/21	55,000.00	93.25	51,288		51,288	54,970	3,682-	
SECURITY TOTAL							209,898	224,877	14,979-	

191216DP2	COCA COLA CO	NT 2.25% 01/05/2032								
BUY	04/28/21	05/05/21	175,000.00	100.02	175,030		175,030	175,030		
38141GYH1	GOLDMAN SACHS	GROUP INC VAR 09/10/2027								
BUY	09/30/21	10/04/21	250,000.00	100.15	250,375		250,375	250,375		
654106AK9	NIKE INC	2.85% 3/27/2030								
SELL	12/17/21	12/21/21	100,000.00	106.32	106,320		106,320	99,853	6,467	
919794AE7	VALLEY NATL	BANCORP LW VAR 06/15/2031								
BUY	05/26/21	05/28/21	100,000.00	100.75	100,750		100,750	100,750		
BROKER TOTAL							842,373	850,885	8,512-	

CATEGORY TOTAL						259	24,102,534	24,026,730	75,804	

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 282
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
990002511	AB INTEREST	BEARING ACCT								5.11%
BUY	07/23/21	07/23/21	166,192.31	1.00	166,192		166,192	166,192		
	AMALGAMATED BANK			- 02352						
BUY	09/24/21	09/24/21	135,118.47	1.00	135,118		135,118	135,118		
	DIRECT			- 7685						
BUY	12/23/21	12/23/21	106,985.00	1.00	106,985		106,985	106,985		
	DIRECT			- 7685						
SUB-TOTAL BUYS				TXN CNT:	3		408,295	408,295		
SELL	07/27/21	07/27/21	166,192.31	1.00	166,192		166,192	166,192		
	AMALGAMATED BANK			- 02352						
SELL	09/27/21	09/27/21	135,118.47	1.00	135,118		135,118	135,118		
	AMALGAMATED BANK			- 02352						
SELL	12/27/21	12/27/21	106,985.00	1.00	106,985		106,985	106,985		
	DIRECT			- 7685						
SUB-TOTAL SELLS				TXN CNT:	3		408,295	408,295		
SECURITY TOTAL				TXN CNT:	6		816,590	816,590		
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									132.41%
BUY	01/04/21	01/04/21	4,225.00	1.00	4,225		4,225	4,225		
BUY	01/07/21	01/07/21	427,758.68	1.00	427,759		427,759	427,759		
BUY	01/08/21	01/08/21	324,715.66	1.00	324,716		324,716	324,716		
BUY	01/11/21	01/11/21	74,576.46	1.00	74,576		74,576	74,576		
BUY	01/14/21	01/14/21	129,126.26	1.00	129,126		129,126	129,126		
BUY	01/22/21	01/22/21	253,625.00	1.00	253,625		253,625	253,625		
BUY	01/25/21	01/25/21	18,157.22	1.00	18,157		18,157	18,157		
BUY	02/01/21	02/01/21	10,198.58	1.00	10,199		10,199	10,199		
BUY	02/04/21	02/04/21	582,187.50	1.00	582,188		582,188	582,188		
BUY	02/10/21	02/10/21	410,858.45	1.00	410,858		410,858	410,858		
BUY	02/16/21	02/16/21	31,726.80	1.00	31,727		31,727	31,727		
BUY	02/23/21	02/23/21	85,309.13	1.00	85,309		85,309	85,309		
BUY	02/24/21	02/24/21	158,311.25	1.00	158,311		158,311	158,311		
BUY	02/26/21	02/26/21	68,321.34	1.00	68,321		68,321	68,321		
BUY	03/01/21	03/01/21	167,804.09	1.00	167,804		167,804	167,804		
BUY	03/10/21	03/10/21	191,475.67	1.00	191,476		191,476	191,476		
BUY	03/15/21	03/15/21	28,890.05	1.00	28,890		28,890	28,890		
BUY	03/29/21	03/29/21	5,125.00	1.00	5,125		5,125	5,125		
BUY	03/30/21	03/30/21	150,247.43	1.00	150,247		150,247	150,247		
BUY	04/01/21	04/01/21	15,096.27	1.00	15,096		15,096	15,096		
BUY	04/08/21	04/08/21	76,162.70	1.00	76,163		76,163	76,163		
BUY	04/09/21	04/09/21	2,210.00	1.00	2,210		2,210	2,210		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 283
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					132.41%
BUY	04/12/21	04/12/21	158,700.90	1.00	158,701		158,701	158,701		
BUY	04/14/21	04/14/21	159,952.50	1.00	159,953		159,953	159,953		
BUY	04/15/21	04/15/21	191,491.87	1.00	191,492		191,492	191,492		
BUY	04/16/21	04/16/21	265,970.39	1.00	265,970		265,970	265,970		
BUY	04/19/21	04/19/21	289,862.83	1.00	289,863		289,863	289,863		
BUY	04/23/21	04/23/21	5,911.88	1.00	5,912		5,912	5,912		
BUY	04/26/21	04/26/21	38,096.07	1.00	38,096		38,096	38,096		
BUY	04/30/21	04/30/21	6,412.50	1.00	6,413		6,413	6,413		
BUY	05/03/21	05/03/21	157,287.50	1.00	157,288		157,288	157,288		
BUY	05/04/21	05/04/21	264,487.81	1.00	264,488		264,488	264,488		
BUY	05/05/21	05/05/21	26,876.50	1.00	26,877		26,877	26,877		
BUY	05/10/21	05/10/21	1,472.63	1.00	1,473		1,473	1,473		
BUY	05/14/21	05/14/21	68,163.33	1.00	68,163		68,163	68,163		
BUY	05/17/21	05/17/21	41,936.02	1.00	41,936		41,936	41,936		
BUY	05/18/21	05/18/21	278,857.78	1.00	278,858		278,858	278,858		
BUY	05/20/21	05/20/21	4,456.25	1.00	4,456		4,456	4,456		
BUY	05/21/21	05/21/21	118,082.00	1.00	118,082		118,082	118,082		
BUY	05/24/21	05/24/21	175,410.14	1.00	175,410		175,410	175,410		
BUY	05/26/21	05/26/21	3,060.00	1.00	3,060		3,060	3,060		
BUY	06/01/21	06/01/21	4,880.00	1.00	4,880		4,880	4,880		
BUY	06/03/21	06/03/21	1,162.50	1.00	1,163		1,163	1,163		
BUY	06/07/21	06/07/21	254,123.92	1.00	254,124		254,124	254,124		
BUY	06/08/21	06/08/21	411.00	1.00	411		411	411		
BUY	06/11/21	06/11/21	87,312.48	1.00	87,312		87,312	87,312		
BUY	06/14/21	06/14/21	88,340.27	1.00	88,340		88,340	88,340		
BUY	06/16/21	06/16/21	723.64	1.00	724		724	724		
BUY	06/17/21	06/17/21	496.80	1.00	497		497	497		
BUY	06/21/21	06/21/21	37,249.86	1.00	37,250		37,250	37,250		
BUY	06/25/21	06/25/21	25,848.05	1.00	25,848		25,848	25,848		
BUY	06/28/21	06/28/21	28,654.39	1.00	28,654		28,654	28,654		
BUY	06/29/21	06/29/21	595,767.34	1.00	595,767		595,767	595,767		
BUY	07/01/21	07/01/21	1,632.50	1.00	1,633		1,633	1,633		
BUY	07/06/21	07/06/21	300,656.25	1.00	300,656		300,656	300,656		
BUY	07/15/21	07/15/21	30,628.85	1.00	30,629		30,629	30,629		
BUY	07/19/21	07/19/21	201,182.22	1.00	201,182		201,182	201,182		
BUY	07/23/21	07/23/21	4,112.50	1.00	4,113		4,113	4,113		
BUY	07/26/21	07/26/21	22,710.04	1.00	22,710		22,710	22,710		
BUY	07/27/21	07/27/21	417,548.56	1.00	417,549		417,549	417,549		
BUY	08/06/21	08/06/21	155,110.30	1.00	155,110		155,110	155,110		
BUY	08/16/21	08/16/21	17,632.93	1.00	17,633		17,633	17,633		
BUY	08/18/21	08/18/21	217,009.88	1.00	217,010		217,010	217,010		
BUY	08/20/21	08/20/21	9.72	1.00	10		10	10		
BUY	08/25/21	08/25/21	39,351.98	1.00	39,352		39,352	39,352		
BUY	08/27/21	08/27/21	201,000.00	1.00	201,000		201,000	201,000		

YEAR END PACKAGE

5500 5% REPORT
 LOCAL 670 PENSION FD-NATL ASSET MGT
 TRADE DATE
 FROM 01/01/21 TO 12/31/21

PAGE 284
 ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									132.41%
BUY	08/30/21	08/30/21	147,046.41	1.00	147,046		147,046	147,046		
BUY	08/31/21	08/31/21	301,309.45	1.00	301,309		301,309	301,309		
BUY	09/01/21	09/01/21	14,487.50	1.00	14,488		14,488	14,488		
BUY	09/02/21	09/02/21	226,113.75	1.00	226,114		226,114	226,114		
BUY	09/03/21	09/03/21	600.00	1.00	600		600	600		
BUY	09/20/21	09/20/21	1,669.28	1.00	1,669		1,669	1,669		
BUY	09/21/21	09/21/21	1,968.00	1.00	1,968		1,968	1,968		
BUY	09/22/21	09/22/21	300,847.50	1.00	300,848		300,848	300,848		
BUY	09/24/21	09/24/21	46.37	1.00	46		46	46		
BUY	09/27/21	09/27/21	180,886.04	1.00	180,886		180,886	180,886		
BUY	09/28/21	09/28/21	203,700.00	1.00	203,700		203,700	203,700		
BUY	09/30/21	09/30/21	261.11	1.00	261		261	261		
BUY	10/05/21	10/05/21	81,635.71	1.00	81,636		81,636	81,636		
BUY	10/12/21	10/12/21	2,210.00	1.00	2,210		2,210	2,210		
BUY	10/15/21	10/15/21	10,768.78	1.00	10,769		10,769	10,769		
BUY	10/20/21	10/20/21	5,250.00	1.00	5,250		5,250	5,250		
BUY	10/22/21	10/22/21	43,755.26	1.00	43,755		43,755	43,755		
BUY	10/25/21	10/25/21	52,039.37	1.00	52,039		52,039	52,039		
BUY	10/26/21	10/26/21	651.39	1.00	651		651	651		
BUY	10/27/21	10/27/21	7,102.50	1.00	7,103		7,103	7,103		
BUY	10/29/21	10/29/21	1,260.00	1.00	1,260		1,260	1,260		
BUY	11/01/21	11/01/21	10,100.00	1.00	10,100		10,100	10,100		
BUY	11/10/21	11/10/21	2,945.25	1.00	2,945		2,945	2,945		
BUY	11/15/21	11/15/21	274,354.14	1.00	274,354		274,354	274,354		
BUY	11/16/21	11/16/21	4,125.00	1.00	4,125		4,125	4,125		
BUY	11/26/21	11/26/21	49,477.45	1.00	49,477		49,477	49,477		
BUY	12/01/21	12/01/21	18,700.25	1.00	18,700		18,700	18,700		
BUY	12/03/21	12/03/21	537.50	1.00	538		538	538		
BUY	12/06/21	12/06/21	103,423.60	1.00	103,424		103,424	103,424		
BUY	12/08/21	12/08/21	12,212.06	1.00	12,212		12,212	12,212		
BUY	12/10/21	12/10/21	3,300.00	1.00	3,300		3,300	3,300		
BUY	12/13/21	12/13/21	549.31	1.00	549		549	549		
BUY	12/15/21	12/15/21	22,051.92	1.00	22,052		22,052	22,052		
BUY	12/20/21	12/20/21	178,249.72	1.00	178,250		178,250	178,250		
BUY	12/27/21	12/27/21	151,493.13	1.00	151,493		151,493	151,493		
SUB-TOTAL BUYS					101		10,621,283	10,621,283		
SELL	01/13/21	01/13/21	111,191.88	1.00	111,192		111,192	111,192		
SELL	01/15/21	01/15/21	287,900.45	1.00	287,900		287,900	287,900		
SELL	01/28/21	01/28/21	181,195.84	1.00	181,196		181,196	181,196		
SELL	02/02/21	02/02/21	55,776.37	1.00	55,776		55,776	55,776		
SELL	02/05/21	02/05/21	455,776.91	1.00	455,777		455,777	455,777		
SELL	02/11/21	02/11/21	1,000.20	1.00	1,000		1,000	1,000		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 285
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)				(CONT)					132.41%
SELL	02/16/21	02/16/21	595,231.08	1.00	595,231		595,231	595,231		
SELL	02/18/21	02/18/21	300,109.38	1.00	300,109		300,109	300,109		
SELL	02/22/21	02/22/21	15,894.69	1.00	15,895		15,895	15,895		
SELL	02/25/21	02/25/21	194,400.70	1.00	194,401		194,401	194,401		
SELL	03/03/21	03/03/21	242,633.37	1.00	242,633		242,633	242,633		
SELL	03/04/21	03/04/21	294,103.00	1.00	294,103		294,103	294,103		
SELL	03/12/21	03/12/21	173,627.90	1.00	173,628		173,628	173,628		
SELL	03/17/21	03/17/21	10,137.81	1.00	10,138		10,138	10,138		
SELL	03/19/21	03/19/21	8,370.00	1.00	8,370		8,370	8,370		
SELL	03/25/21	03/25/21	22,132.43	1.00	22,132		22,132	22,132		
SELL	03/31/21	03/31/21	197,130.10	1.00	197,130		197,130	197,130		
SELL	04/20/21	04/20/21	217,862.50	1.00	217,863		217,863	217,863		
SELL	04/21/21	04/21/21	283,861.90	1.00	283,862		283,862	283,862		
SELL	04/22/21	04/22/21	171,489.01	1.00	171,489		171,489	171,489		
SELL	04/29/21	04/29/21	248,770.14	1.00	248,770		248,770	248,770		
SELL	05/06/21	05/06/21	202,000.00	1.00	202,000		202,000	202,000		
SELL	05/07/21	05/07/21	299,486.88	1.00	299,487		299,487	299,487		
SELL	05/11/21	05/11/21	225,536.25	1.00	225,536		225,536	225,536		
SELL	05/19/21	05/19/21	224,979.75	1.00	224,980		224,980	224,980		
SELL	05/25/21	05/25/21	161,256.96	1.00	161,257		161,257	161,257		
SELL	05/27/21	05/27/21	57,880.19	1.00	57,880		57,880	57,880		
SELL	05/28/21	05/28/21	100,750.00	1.00	100,750		100,750	100,750		
SELL	06/10/21	06/10/21	171,507.50	1.00	171,508		171,508	171,508		
SELL	06/15/21	06/15/21	430,120.86	1.00	430,121		430,121	430,121		
SELL	06/23/21	06/23/21	55,022.41	1.00	55,022		55,022	55,022		
SELL	06/24/21	06/24/21	11,505.00	1.00	11,505		11,505	11,505		
SELL	06/30/21	06/30/21	517,202.09	1.00	517,202		517,202	517,202		
SELL	07/12/21	07/12/21	72,579.23	1.00	72,579		72,579	72,579		
SELL	07/22/21	07/22/21	233,606.40	1.00	233,606		233,606	233,606		
SELL	07/28/21	07/28/21	213,703.64	1.00	213,704		213,704	213,704		
SELL	08/02/21	08/02/21	218,724.58	1.00	218,725		218,725	218,725		
SELL	08/09/21	08/09/21	147,631.15	1.00	147,631		147,631	147,631		
SELL	08/12/21	08/12/21	149,968.50	1.00	149,969		149,969	149,969		
SELL	08/19/21	08/19/21	213,737.92	1.00	213,738		213,738	213,738		
SELL	08/26/21	08/26/21	1,732.30	1.00	1,732		1,732	1,732		
SELL	09/13/21	09/13/21	298,563.00	1.00	298,563		298,563	298,563		
SELL	09/15/21	09/15/21	214,257.08	1.00	214,257		214,257	214,257		
SELL	09/29/21	09/29/21	169,933.89	1.00	169,934		169,934	169,934		
SELL	10/01/21	10/01/21	240,871.73	1.00	240,872		240,872	240,872		
SELL	10/04/21	10/04/21	325,557.90	1.00	325,558		325,558	325,558		
SELL	10/06/21	10/06/21	224,953.63	1.00	224,954		224,954	224,954		
SELL	10/07/21	10/07/21	250,062.50	1.00	250,063		250,063	250,063		
SELL	10/14/21	10/14/21	11,474.00	1.00	11,474		11,474	11,474		
SELL	10/28/21	10/28/21	268,459.93	1.00	268,460		268,460	268,460		

YEAR END PACKAGE

5500 5% REPORT
 LOCAL 670 PENSION FD-NATL ASSET MGT
 TRADE DATE
 FROM 01/01/21 TO 12/31/21

PAGE 286
 ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									
SELL	11/12/21	11/12/21	10,069.77	1.00	10,070		10,070	10,070		132.41%
SELL	11/22/21	11/22/21	139,977.80	1.00	139,978		139,978	139,978		
SELL	11/23/21	11/23/21	1,711.97	1.00	1,712		1,712	1,712		
SELL	12/17/21	12/17/21	211,241.02	1.00	211,241		211,241	211,241		
SELL	12/21/21	12/21/21	40,757.91	1.00	40,758		40,758	40,758		
SELL	12/22/21	12/22/21	156,825.00	1.00	156,825		156,825	156,825		
SELL	12/28/21	12/28/21	200,512.22	1.00	200,512		200,512	200,512		
SUB-TOTAL SELLS					TXN CNT: 57		10,542,758	10,542,758		
SECURITY TOTAL					TXN CNT: 158		21,164,041	21,164,041		
912796H77	U.S. TREASURY BILL 0.00% 11/26/2021									
BUY	06/14/21	06/15/21	593,000.00	99.99	592,919		592,919	592,919		7.42%
CHASE SECURITIES, INC.					- 80218					
SUB-TOTAL BUYS					TXN CNT: 1		592,919	592,919		
SELL	06/28/21	06/29/21	443,000.00	99.98	442,919		442,919	442,939	20-	
CHASE SECURITIES, INC.					- 80218					
SELL	06/28/21	06/29/21	150,000.00	99.98	149,970		149,970	149,980	10-	
CHASE SECURITIES, INC.					- 80218					
SUB-TOTAL SELLS					TXN CNT: 2		592,889	592,919	30-	
SECURITY TOTAL					TXN CNT: 3		1,185,808	1,185,838	30-	
912796Y4	U.S. TREASURY BILLS 05/20/21									
BUY	01/12/21	01/13/21	725,000.00	99.97	724,783		724,783	724,783		9.07%
BMO NESBITT BURNS CORP. BONDS					- 05257					
SUB-TOTAL BUYS					TXN CNT: 1		724,783	724,783		
SELL	02/09/21	02/10/21	725,000.00	99.99	724,921	138	724,783	724,783		
NESBITT BURNS SECURITIES					- 83346					
SUB-TOTAL SELLS					TXN CNT: 1	138	724,783	724,783		
SECURITY TOTAL					TXN CNT: 2	138	1,449,566	1,449,566		
912796A90	U.S. TREASURY BILLS 12/30/2021									
BUY	02/22/21	02/23/21	200,000.00	99.96	199,927		199,927	199,927		9.79%
G.X. CLARKE & COMPANY					- 83507					

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 287
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
912796A90	U.S. TREASURY BILLS 12/30/2021				(CONT)					9.79%
BUY	03/03/21	03/04/21	375,000.00	99.95	374,801		374,801	374,801		
	CHASE SECURITIES, INC.				- 80218					
BUY	03/31/21	04/01/21	208,000.00	99.97	207,941		207,941	207,941		
	G.X. CLARKE & COMPANY				- 83507					
SUB-TOTAL BUYS TXN CNT: 3							782,669	782,669		
SELL	06/04/21	06/07/21	100,000.00	99.98	99,982	24	99,958	99,958		
	FIRST TENNESSEE BANK,N.A.-BOND DIVISION				- 09512					
SELL	06/22/21	06/23/21	170,000.00	99.97	169,956	28	169,928	169,928		
	CHASE SECURITIES, INC.				- 80218					
SELL	06/25/21	06/28/21	10,000.00	99.98	9,998	2	9,996	9,996		
	CHASE SECURITIES, INC.				- 80218					
SELL	06/28/21	06/29/21	503,000.00	99.98	502,878	91	502,787	502,787		
	CHASE SECURITIES, INC.				- 80218					
SUB-TOTAL SELLS TXN CNT: 4							145	782,669	782,669	
SECURITY TOTAL TXN CNT: 7							145	1,565,338	1,565,338	
SECURITY CLASS TOTAL							283	26,181,343	26,181,373	30-

GOVERNMENT & AGENCIES

912810SU3	U.S. TREASURY NOTES 1.875% 02/15/2051										7.18%
BUY	02/11/21	02/16/21	600,000.00	99.20	595,200		595,200	595,200			
BROADCORT CAP CORP./SUB OF MLPF & S					- 06253						
SUB-TOTAL BUYS					TXN CNT: 1		595,200	595,200			
SELL	04/15/21	04/16/21	155,000.00	92.36	143,163		143,163	153,760	10,597-		
NESBITT BURNS SECURITIES					- 83346						
SELL	05/03/21	05/04/21	184,000.00	91.04	167,512		167,512	182,528	15,016-		
CHASE SECURITIES, INC.					- 80218						
SELL	06/04/21	06/07/21	108,000.00	91.80	99,141		99,141	107,136	7,995-		
CHASE SECURITIES, INC.					- 80218						
SELL	06/14/21	06/15/21	153,000.00	93.64	143,276		143,276	151,776	8,500-		
CHASE SECURITIES, INC.					- 80218						
SUB-TOTAL SELLS					TXN CNT: 4		553,092	595,200	42,108-		
SECURITY TOTAL					TXN CNT: 5		1,148,292	1,190,400	42,108-		

YEAR END PACKAGE

5500 5% REPORT
LOCAL 670 PENSION FD-NATL ASSET MGT
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 288
ACCOUNT NUMBER: 1000426

BEGINNING MARKET VALUE: 15,984,193.09

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
SECURITY CLASS TOTAL						0	1,148,292	1,190,400	42,108-	
CATEGORY TOTAL						283	27,329,635	27,371,773	42,138-	

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	--	--

Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning	and ending
A This return/report is for: ☒ a multiemployer plan ☐ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____	
B This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here ☒	
D Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program	
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Basic Plan Information—enter all requested information		
1a Name of plan LOCAL 670 PENSION PLAN	1b Three-digit plan number (PN)	001
1c Effective date of plan 03/01/1967		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 670 PENSION FUND 299 BROADWAY NEW YORK NY 10007		
2b Employer Identification Number (EIN) **-***7359		
2c Plan Sponsor's telephone number 212-374-1654		
2d Business code (see instructions) 531390		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

 Signature of plan administrator	10/5/22 Date	THELMA WINSTON Enter name of individual signing as plan administrator
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)

Schedule MB, Line 3(d) – Withdrawal Liability Amounts

To Whom it May Concern:

Per the plan's actuary there is no withdrawal liability and line 3(d) should be zero (refer to the attached PDF of schedule MB). However, per Thompson Reuters UltraTax software support there is a glitch in the software which does not allow the return to be e-filed with a 0 on line 3(d). We were instructed by Thompson Reuters to place a 1 on this line in order to be able to e-file the 5500 return.

Refer any questions to UltraTax support 1-800-968-0600.