

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
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| <b>Part I</b>                                                                                             | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                            |
| For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>  |                                                                                                                                                                                                                                                                                                                                            |
| <b>A</b> This return/report is for:                                                                       | <input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ |
| <b>B</b> This return/report is:                                                                           | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                      |
| <b>C</b> If the plan is a collectively-bargained plan, check here. . . . .                                | ▶ <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                      |
| <b>D</b> Check box if filing under:                                                                       | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                     |
| <b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . | ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                 |

|                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|--|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                                                 | <b>Basic Plan Information—enter all requested information</b>                                                                                                                                                                                                                                                                               |                                                                     |                                                                  |                                                             |  |
| <b>1a</b> Name of plan<br><u>LOCAL 670 ANNUITY FUND</u>                                                                                                                                                                                                                                                                                                                        | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan<br/><u>01/01/1989</u></td> </tr> </table>                             | <b>1b</b> Three-digit plan number (PN) ▶                            | <u>002</u>                                                       | <b>1c</b> Effective date of plan<br><u>01/01/1989</u>       |  |
| <b>1b</b> Three-digit plan number (PN) ▶                                                                                                                                                                                                                                                                                                                                       | <u>002</u>                                                                                                                                                                                                                                                                                                                                  |                                                                     |                                                                  |                                                             |  |
| <b>1c</b> Effective date of plan<br><u>01/01/1989</u>                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES</u><br><br><u>299 BROADWAY</u><br><u>NEW YORK, NY 10007</u> | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td><b>2b</b> Employer Identification Number (EIN)<br/><u>13-6915739</u></td> </tr> <tr> <td><b>2c</b> Plan Sponsor's telephone number<br/><u>212-267-8650</u></td> </tr> <tr> <td><b>2d</b> Business code (see instructions)<br/><u>525100</u></td> </tr> </table> | <b>2b</b> Employer Identification Number (EIN)<br><u>13-6915739</u> | <b>2c</b> Plan Sponsor's telephone number<br><u>212-267-8650</u> | <b>2d</b> Business code (see instructions)<br><u>525100</u> |  |
| <b>2b</b> Employer Identification Number (EIN)<br><u>13-6915739</u>                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2c</b> Plan Sponsor's telephone number<br><u>212-267-8650</u>                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |
| <b>2d</b> Business code (see instructions)<br><u>525100</u>                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                             |                                                                     |                                                                  |                                                             |  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/05/2022 | THELMA WINSTON                                               |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)  
v. 210624

|                                                                                                                                                                                                                                                                                                                                                                                                                            |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                   |  | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |      |
|                                                                                                                                                                                                                                                                                                                                                                                                                            |  | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                        |      |
|                                                                                                                                                                                                                                                                                                                                                                                                                            |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |      |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                     |  | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                    |  | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 2599 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                           |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |      |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year.....                                                                                                                                                                                                                                                                                                                                     |  | <b>6a(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1344 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                          |  | <b>6a(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1381 |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                                                                                                                                                                                                                         |  | <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0    |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                                                                                                                                                                                                         |  | <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1085 |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                |  | <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2466 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                 |  | <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0    |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                    |  | <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2466 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                            |  | <b>6g</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2466 |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                                                                                                                                                                                                                 |  | <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |      |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                        |  | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 514  |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>2C                                                                                                                                                                                                                                                         |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |      |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |      |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                              |  | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                     |      |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |      |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |  | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input type="checkbox"/> <b>A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |      |

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

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**11c** Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        |                                                |
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| <b>SCHEDULE C<br/>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        | <b>2021</b>                                    |
|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |
| For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021                                                                                                                          |                                                                                                                                                                                                                        |                                                |
| <b>A</b> Name of plan<br>LOCAL 670 ANNUITY FUND                                                                                                                                                                     | <b>B</b> Three-digit plan number (PN) ▶                                                                                                                                                                                | 002                                            |
|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        |                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES                                                                                                     | <b>D</b> Employer Identification Number (EIN)<br>13-6915739                                                                                                                                                            |                                                |

|               |                                                        |
|---------------|--------------------------------------------------------|
| <b>Part I</b> | <b>Service Provider Information (see instructions)</b> |
|---------------|--------------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|                                                                                                                   |

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CASTIGLIA LLP

46-2725636

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10                     | NONE                                                                                              | 15600                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

ROTHMAN ROCCO LARUFFA LLP

3 WEST MAIN STREET  
ELMSFORD, NY 10523

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 29                     | NONE                                                                                              | 20574                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI

13-2831500

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 16                     | NONE                                                                                              | 7195                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MUTUAL OF AMERICA

1800 WEST PARK DR.  
WESTBOROUGH, MA 01581

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28                     | NONE                                                                                              | 36112                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19                     | NONE                                                                                              | 5501                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

SYNTONIC SYSTEMS, INC.

111 JOHN STREET  
NEW YORK, NY 10011

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 49                     | NONE                                                                                              | 11913                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

|                                                                                                                        |                                                                    |            |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>               |                                                                    |            |
| <b>A</b> Name of plan<br><u>LOCAL 670 ANNUITY FUND</u>                                                                 | <b>B</b> Three-digit plan number (PN) ►                            | <u>002</u> |
|                                                                                                                        |                                                                    |            |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES</u> | <b>D</b> Employer Identification Number (EIN)<br><u>13-6915739</u> |            |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets                                                                                            |                 | (a) Beginning of Year | (b) End of Year |
|---------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>a</b> Total noninterest-bearing cash.....                                                      | <b>1a</b>       | 890040                | 1096785         |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                      |                 |                       |                 |
| <b>(1)</b> Employer contributions .....                                                           | <b>1b(1)</b>    | 68507                 | 128027          |
| <b>(2)</b> Participant contributions.....                                                         | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other .....                                                                            | <b>1b(3)</b>    | 155737                | 65735           |
| <b>c</b> General investments:                                                                     |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....  | <b>1c(1)</b>    | 407136                | 327178          |
| <b>(2)</b> U.S. Government securities .....                                                       | <b>1c(2)</b>    | 8271642               | 8398915         |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                           |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(3)(A)</b> |                       |                 |
| <b>(B)</b> All other .....                                                                        | <b>1c(3)(B)</b> | 3927280               | 3641040         |
| <b>(4)</b> Corporate stocks (other than employer securities):                                     |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....                                                                           | <b>1c(4)(B)</b> |                       |                 |
| <b>(5)</b> Partnership/joint venture interests .....                                              | <b>1c(5)</b>    |                       |                 |
| <b>(6)</b> Real estate (other than employer real property) .....                                  | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                               | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans .....                                                                | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                    | <b>1c(9)</b>    |                       |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                   | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                           | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                 | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....       | <b>1c(13)</b>   | 10082279              | 12958014        |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other.....                                                                            | <b>1c(15)</b>   |                       |                 |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities.....                                         | <b>1d(1)</b> |                       |                 |
| (2) Employer real property.....                                      | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    | 5978                  | 167553          |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 23808599              | 26783247        |

**Liabilities**

|                                                                           |           |       |        |
|---------------------------------------------------------------------------|-----------|-------|--------|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> |       |        |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 26623 | 128500 |
| <b>i</b> Acquisition indebtedness.....                                    | <b>1i</b> |       |        |
| <b>j</b> Other liabilities.....                                           | <b>1j</b> | 12351 | 46955  |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 38974 | 175455 |

**Net Assets**

|                                                           |           |          |          |
|-----------------------------------------------------------|-----------|----------|----------|
| <b>l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 23769625 | 26607792 |
|-----------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 1881916    |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> |            |           |
| <b>(C)</b> Others (including rollovers).....                                                               | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions.....                                                                             | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 1881916   |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....        | <b>2b(1)(A)</b> | 354        |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> | 220781     |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> | 94298      |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans.....                                                                          | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> |            |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 315433    |
| (2) Dividends: <b>(A)</b> Preferred stock.....                                                             | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> |            |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                                   | <b>2b(2)(C)</b> | 632699     |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 632699    |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 7517291    |           |
| <b>(B)</b> Aggregate carrying amount (see instructions).....                                               | <b>2b(4)(B)</b> | 7535296    |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | -18005    |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 1709232    |           |
| <b>(C)</b> Total unrealized appreciation of assets.<br>Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....      | <b>2b(5)(C)</b> |            | 1709232   |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts.....                              | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts.....                              | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts.....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                            | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            |           |
| c Other income.....                                                                            | 2c     |            |           |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | 4521275   |
| <b>Expenses</b>                                                                                |        |            |           |
| e Benefit payment and payments to provide benefits:                                            |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers.....                 | 2e(1)  | 1427259    |           |
| (2) To insurance carriers for the provision of benefits.....                                   | 2e(2)  |            |           |
| (3) Other.....                                                                                 | 2e(3)  |            |           |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                                   | 2e(4)  |            | 1427259   |
| f Corrective distributions (see instructions).....                                             | 2f     |            |           |
| g Certain deemed distributions of participant loans (see instructions).....                    | 2g     |            |           |
| h Interest expense.....                                                                        | 2h     |            |           |
| i Administrative expenses: (1) Professional fees.....                                          | 2i(1)  | 43369      |           |
| (2) Contract administrator fees.....                                                           | 2i(2)  |            |           |
| (3) Investment advisory and management fees.....                                               | 2i(3)  | 46588      |           |
| (4) Other.....                                                                                 | 2i(4)  | 165892     |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                            | 2i(5)  |            | 255849    |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....            | 2j     |            | 1683108   |
| <b>Net Income and Reconciliation</b>                                                           |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d.....                                        | 2k     |            | 2838167   |
| l Transfers of assets:                                                                         |        |            |           |
| (1) To this plan.....                                                                          | 2l(1)  |            |           |
| (2) From this plan.....                                                                        | 2l(2)  |            |           |

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CASTIGLIA, LLP

(2) EIN: 46-2725636

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |

|                                                                                                                                                                                                                                                                                                                  | Yes | No | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|--------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) ..... |     |    |        |
| <b>4b</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                             |     |    |        |
| <b>4c</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                  |     |    |        |
| <b>4d</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                         | X   |    | 500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                          |     | X  |        |
| <b>4f</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                       |     |    |        |
| <b>4g</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                             |     |    |        |
| <b>4h</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                   | X   |    |        |
| <b>4i</b>                                                                                                                                                                                                                                                                                                        | X   |    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                     | X   |    |        |
| <b>4j</b>                                                                                                                                                                                                                                                                                                        | X   |    |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                              |     | X  |        |
| <b>4k</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                               |     | X  |        |
| <b>4l</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                     |     | X  |        |
| <b>4m</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                         |     |    |        |
| <b>4n</b>                                                                                                                                                                                                                                                                                                        |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                             |                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>SCHEDULE R</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Retirement Plan Information</b><br><br>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

|                                                                                                                        |                                                                    |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>A</b> Name of plan<br><u>LOCAL 670 ANNUITY FUND</u>                                                                 | <b>B</b> Three-digit plan number (PN) ▶<br><u>002</u>              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><u>LOCAL 670 ANNUITY FUND JOINT BOARD OF TRUSTEES</u> | <b>D</b> Employer Identification Number (EIN)<br><u>13-6915739</u> |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                                                                                       |          |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                                                                                                 | <b>1</b> |  |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): _____<br><br><b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b> |          |  |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                                                                                                      | <b>3</b> |  |

|                |                                                                                                                                                                               |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                           |                              |                                        |                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|-----------------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> N/A            |
| <b>If the plan is a defined benefit plan, go to line 8.</b>                                                                                                                                                                                                                                                                                                               |                              |                                        |                                         |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. <b>Date:</b> Month _____ Day _____ Year _____<br><b>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</b> |                              |                                        |                                         |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                                            | <b>6a</b>                    | <u>1881916</u>                         |                                         |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                                | <b>6b</b>                    | <u>1881916</u>                         |                                         |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                                          | <b>6c</b>                    | <u>0</u>                               |                                         |
| <b>If you completed line 6c, skip lines 8 and 9.</b>                                                                                                                                                                                                                                                                                                                      |                              |                                        |                                         |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline? .....                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input checked="" type="checkbox"/> N/A |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....                                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No            | <input type="checkbox"/> N/A            |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                   |                                   |                               |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-----------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                              |                              |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                    | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021  
v. 201209

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

|                                                                                                                                                                                                                                                                                                                                 |            |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--|
| <b>14</b> Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:                                                                                                            |            |  |
| <b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment)..... | <b>14a</b> |  |
| <b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....                                                                                                 | <b>14b</b> |  |
| <b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....                                                                                                                            | <b>14c</b> |  |
| <b>15</b> Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:                                                                                                                                          |            |  |
| <b>a</b> The corresponding number for the plan year immediately preceding the current plan year.....                                                                                                                                                                                                                            | <b>15a</b> |  |
| <b>b</b> The corresponding number for the second preceding plan year .....                                                                                                                                                                                                                                                      | <b>15b</b> |  |
| <b>16</b> Information with respect to any employers who withdrew from the plan during the preceding plan year:                                                                                                                                                                                                                  |            |  |
| <b>a</b> Enter the number of employers who withdrew during the preceding plan year .....                                                                                                                                                                                                                                        | <b>16a</b> |  |
| <b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....                                                                                                                                                           | <b>16b</b> |  |
| <b>17</b> If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... <input type="checkbox"/>                                                                   |            |  |

|                |                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------|
| <b>Part VI</b> | <b>Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans</b> |
|----------------|---------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                                                                |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>18</b> If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... <input type="checkbox"/> |  |
| <b>19</b> If the total number of participants is 1,000 or more, complete lines (a) through (c)                                                                                                                                                                                                                                                                                                                 |  |
| <b>a</b> Enter the percentage of plan assets held as:<br>Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%                                                                                                                                                                                                                                                 |  |
| <b>b</b> Provide the average duration of the combined investment-grade and high-yield debt:<br><input type="checkbox"/> 0-3 years <input type="checkbox"/> 3-6 years <input type="checkbox"/> 6-9 years <input type="checkbox"/> 9-12 years <input type="checkbox"/> 12-15 years <input type="checkbox"/> 15-18 years <input type="checkbox"/> 18-21 years <input type="checkbox"/> 21 years or more           |  |
| <b>c</b> What duration measure was used to calculate line 19(b)?<br><input type="checkbox"/> Effective duration <input type="checkbox"/> Macaulay duration <input type="checkbox"/> Modified duration <input type="checkbox"/> Other (specify): _____                                                                                                                                                          |  |
| <b>20 PBGC missed contribution reporting requirements.</b> If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.                                                                                                                                                                                                                                                |  |
| <b>a</b> Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                      |  |
| <b>b</b> If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:                                                                                                                                                                                                                                                                     |  |
| <input type="checkbox"/> Yes.                                                                                                                                                                                                                                                                                                                                                                                  |  |
| <input type="checkbox"/> No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.                                                                                                                                                                                                |  |
| <input type="checkbox"/> No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.                                                                                                                                                         |  |
| <input type="checkbox"/> No. Other. Provide explanation _____                                                                                                                                                                                                                                                                                                                                                  |  |

**LOCAL 670 ANNUITY FUND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020**  
**WITH SUPPLEMENTAL INFORMATION**

## LOCAL 670 ANNUITY FUND

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**INDEPENDENT AUDITOR'S REPORT**

To the Participants and Trustees of  
Local 670 Annuity Fund

**Opinion**

We have audited the financial statements of Local 670 Annuity Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Local 670 Annuity Fund as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibility under those standards is further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are required to be independent of Local 670 Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Plan management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Annuity Fund's ability to continue as a going concern for one year after the date of the financial statements are available to be issued.

Management is also responsible for the maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 670 Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 670 Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Report on Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 16 through 35, together referred to as "supplemental information" are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information, the Schedule of Assets Held for Investments, Assets Acquired and Disposed, and Transactions in Excess of 5% are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Cut: Q, 22P*

East Northport, NY  
October 5, 2022

**LOCAL 670 ANNUITY FUND**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

**AS OF DECEMBER 31,**

|                                          | <b><u>2021</u></b>  | <b><u>2020</u></b>  |
|------------------------------------------|---------------------|---------------------|
| <b><u>ASSETS</u></b>                     |                     |                     |
| Investments, at fair value               | <u>\$25,325,147</u> | <u>\$22,688,337</u> |
| Receivables:                             |                     |                     |
| Employer contributions                   | 128,027             | 68,507              |
| Accrued interest and dividends           | 47,845              | 51,049              |
| Due from related entities                | <u>15,819</u>       | <u>59,423</u>       |
| Total receivables                        | <u>191,691</u>      | <u>178,979</u>      |
| Cash (non-interest bearing)              | <u>1,096,785</u>    | <u>890,040</u>      |
| Prepaid expenses and other assets        | <u>2,071</u>        | <u>45,265</u>       |
| Operating lease right-of-use assets      | <u>121,288</u>      | <u>--</u>           |
| Fixed assets                             | <u>46,265</u>       | <u>5,978</u>        |
| <b>Total assets</b>                      | <u>26,783,247</u>   | <u>23,808,599</u>   |
| <b><u>LIABILITIES</u></b>                |                     |                     |
| Accounts payable and accrued expenses    | 7,212               | 26,623              |
| Operating lease Liabilities              | 121,288             | --                  |
| Due to related entities                  | <u>46,955</u>       | <u>12,351</u>       |
| <b>Total liabilities</b>                 | <u>175,455</u>      | <u>38,974</u>       |
| <b>Net assets available for benefits</b> | <u>\$26,607,792</u> | <u>\$23,769,625</u> |

*See accompanying notes to financial statements.*

**LOCAL 670 ANNUITY FUND**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

**FOR THE YEARS ENDED DECEMBER 31,**

|                                                              | <u>2021</u>         | <u>2020</u>         |
|--------------------------------------------------------------|---------------------|---------------------|
| <b>Additions:</b>                                            |                     |                     |
| Investment income                                            |                     |                     |
| Net appreciation (depreciation) in fair value of investments | \$ 1,691,227        | \$ 1,910,915        |
| Interest                                                     | 315,433             | 316,358             |
| Dividends                                                    | <u>632,699</u>      | <u>146,767</u>      |
|                                                              | 2,639,359           | 2,374,040           |
| Less investment expenses                                     | <u>46,588</u>       | <u>45,040</u>       |
| Investment income - net                                      | <u>2,592,771</u>    | <u>2,329,000</u>    |
| Employer contributions                                       | <u>1,881,916</u>    | <u>1,775,816</u>    |
| Total additions                                              | <u>4,474,687</u>    | <u>4,104,816</u>    |
| <b>Deductions:</b>                                           |                     |                     |
| Annuity benefits                                             | 1,427,259           | 693,091             |
| Administrative expenses                                      | <u>209,261</u>      | <u>243,498</u>      |
| Total deductions                                             | <u>1,636,520</u>    | <u>936,589</u>      |
| Net increase                                                 | 2,838,167           | 3,168,227           |
| Net assets available for benefits                            |                     |                     |
| Beginning of year                                            | <u>23,769,625</u>   | <u>20,601,398</u>   |
| End of year                                                  | <u>\$26,607,792</u> | <u>\$23,769,625</u> |

See accompanying notes to financial statements.

**LOCAL 670 ANNUITY FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**1. Summary of Significant Accounting Policies**

- a. The financial statements are prepared on the accrual basis of accounting.
- b. The Plan' investments are stated at fair value. Transactions are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Bond premiums and discounts are not amortized. The Plan' Investment committee determines the Plan's valuation policies utilizing information provided by its investment advisers, custodians, and insurance company. See note 5 for a discussion of fair value measurements. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.
- c. Employer contributions receivable are estimated based on collections following the year end which are applicable to the current year. This represents the amount management expects to collect from outstanding balances. Management contracts for the performance of audits of contributing employer compensation records to verify compliance with the employers' obligations to make required contributions to the Plan. Any additional employer contributions that are due to the plan based on findings of the aforementioned engagements are recorded as income in the period in which such amounts are received.
- d. Fixed assets are recorded at cost. Depreciation is provided by straight-line methods.
- e. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- f. Each participant' account is credited with employer contributions and allocations of forfeitures and investment income less an administrative charge.
- g. Benefits are recorded when paid.
- h. The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.
- i. In February 2016, the financial accounting standards board ("FASB") issued accounting standards update ("ASU") No. 2016-02 leases ("ASU 2016-02") the new guidance requires a dual approach for lessee accounting under which a lessee would account for leases as finance leases or operating leases. Both finance leases and operating leases will result in the lessee recognizing a right-of-use ("ROU") asset and a corresponding lease liability. For finance leases, the lessee would recognize interest expense and amortization of the ROU asset, and for operating leases, the lessee would recognize a straight-line total lease expense. ASU No. 2020-05 delayed the effective date of ASU 2016-02 to fiscal years beginning after December 15, 2021. The Plan has chosen to adopt this standard as of December 31, 2021 and recorded both a Right of Use Asset and Lease Liability of \$121,288 at this date.

**LOCAL 670 ANNUITY FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**2. Description of the Plan**

The following description of the Plan provides only general information. Participants should refer to the Plan instrument for a more complete description of the Plan's provisions.

- a. General. The Fund is a defined contribution annuity plan and was established on June 21, 1988 as a result of collective bargaining agreements to provide annuity benefits for eligible participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.
- b. Contributions. The Fund is financed entirely by employer contributions as specified in the collective bargaining agreements.
- c. Participant Accounts. Each participant account is credited with employer contributions, forfeitures and share of investment income less an administrative charge.
- d. Vesting. Participants are 100 percent vested if they had been a participant prior to July 1, 1991. On and after July 1, 1991, vesting of benefits is attained by participants who have three years of vesting service.
- e. Benefits. A participant who becomes eligible for benefits may elect to receive these benefits either in a lump sum or a monthly joint and survivor annuity benefit if married and the account balance exceeds \$3,500.

**3. Priorities upon Termination**

It is the intent of the Trustees to continue the Plan in full force and effect. However, in the unlikely event of termination, the assets then remaining, after providing for the expenses of the Plan and for the payment of any accumulated shares heretofore approved, shall be distributed among the participants. Each participant shall receive that part of the total remaining assets in the same ratio as his accumulated share bears to the aggregate amount of the accumulated shares of all participants.

**4. Tax Status**

The Internal Revenue Service has advised that the Fund qualifies under Section 401(b) of the Internal Revenue Code and is, therefore, exempt from federal income taxes under the provisions of Section 501 (a). Once qualified, the Fund is required to operate in conformity with the Internal Revenue Code to maintain its qualification. The Fund is not aware of any action or event that has occurred that might affect its status.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**LOCAL 670 ANNUITY FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**5. Fair Value Measurements**

The Fund's investments are recorded at fair value in the accompanying statement of assets, liabilities and fund balances.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and establish a fair value hierarchy that prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Fund has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the assets or liability, either directly or indirectly. These include:
  - Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Interest bearing cash: Valued at cost which approximates fair value based.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

**LOCAL 670 ANNUITY FUND**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2021 AND 2020**

**5. Fair Value Measurements** (continued)

U.S. Government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Equity index funds: Shares of registered investment companies are reported at fair value based on the quoted price of the shares in an active market in which the securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the report date.

The following tables present the Fund's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2021 and 2020.

| <u>Fair Value Measurements at Reporting Date Using:</u> |                     |                                                                               |                                                           |                                                    |
|---------------------------------------------------------|---------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|
|                                                         |                     | Quoted Prices<br>In Active<br>Markets for<br>Identical<br>Assets<br>(Level 1) | Significant<br>Other<br>Observable<br>Inputs<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) |
|                                                         | <u>Fair Value</u>   |                                                                               |                                                           |                                                    |
| <b><u>December 31, 2021</u></b>                         |                     |                                                                               |                                                           |                                                    |
| U.S. Government                                         | \$ 8,398,915        | \$ --                                                                         | \$ 8,398,915                                              | \$ --                                              |
| Corporate bonds                                         | 3,641,040           | --                                                                            | 3,641,040                                                 | --                                                 |
| Interest bearing cash                                   | 327,178             | 327,178                                                                       | --                                                        | --                                                 |
| Equity index funds                                      | <u>12,958,014</u>   | <u>12,958,014</u>                                                             | <u>--</u>                                                 | <u>--</u>                                          |
| Total investments at<br>fair value                      | <u>\$25,325,147</u> | <u>\$13,285,192</u>                                                           | <u>\$12,039,955</u>                                       | <u>\$ --</u>                                       |
| <b><u>December 31, 2020</u></b>                         |                     |                                                                               |                                                           |                                                    |
| U.S. Government                                         | \$ 8,271,642        | \$ --                                                                         | \$ 8,271,642                                              | \$ --                                              |
| Corporate bonds                                         | 3,927,280           | --                                                                            | 3,927,280                                                 | --                                                 |
| Interest bearing cash                                   | 407,136             | 407,136                                                                       | --                                                        | --                                                 |
| Equity index funds                                      | <u>10,082,279</u>   | <u>10,082,279</u>                                                             | <u>--</u>                                                 | <u>--</u>                                          |
| Total investments at<br>fair value                      | <u>\$22,688,337</u> | <u>\$10,489,415</u>                                                           | <u>\$12,198,922</u>                                       | <u>\$ --</u>                                       |

**Changes in Fair Value Levels**

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

**LOCAL 670 ANNUITY FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**5. Fair Value Measurements** (continued)

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2021 and 2020, there was no significant transfer in or out of Levels 1, 2 or 3.

**6. Related Party Transactions**

The Fund has common trustees and shares office facilities and staff with Union Local 670 and Local 670 Pension and Welfare Funds as well as Local 377 Pension Fund. Salaries, payroll taxes and employee benefits are paid initially by both the Union and Pension Fund. All expenses are allocated on the basis of space and staff utilized in amounts approved by the Trustees.

During the years ended December 31, 2021 and 2020, the Fund reimbursed the Pension Fund \$30,533 and \$67,755 and the General Fund \$11,218 and \$18,972, respectively.

The amounts due to or from related parties are as follows:

|                               | <u>2021</u>      | <u>2020</u>      |
|-------------------------------|------------------|------------------|
| <u>Due from Related Party</u> |                  |                  |
| Due from General Fund         | \$ --            | \$ 52,887        |
| Due from 377 Pension Fund     | --               | 6,536            |
| Due from Welfare Fund         | <u>15,819</u>    | <u>--</u>        |
| Total due from Related Party  | <u>\$ 15,819</u> | <u>\$ 59,423</u> |
| <u>Due to Related Party</u>   |                  |                  |
| Due from General Fund         | \$ 445           | \$ --            |
| Due from 377 Pension Fund     | 15,933           | --               |
| Due from Pension Fund         | <u>30,577</u>    | <u>12,351</u>    |
| Total due to Related Party    | <u>\$ 46,955</u> | <u>\$ 12,351</u> |

The transactions above qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

**LOCAL 670 ANNUITY FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**7. Fixed Assets**

Fixed assets are summarized by major categories as follows:

|                               | <u>Useful<br/>Lives</u> | <u>2021</u>      | <u>2020</u>     |
|-------------------------------|-------------------------|------------------|-----------------|
| Furniture and equipment       | 7 years                 | \$24,776         | \$24,776        |
| Computers and software        | 5 years                 | <u>100,232</u>   | <u>47,418</u>   |
|                               |                         | 125,008          | 72,194          |
| Less accumulated depreciation |                         | <u>78,743</u>    | <u>66,216</u>   |
| Net book value                |                         | <u>\$ 46,265</u> | <u>\$ 5,978</u> |

Depreciation of furniture and equipment, computers and software for the years ended December 31, 2021 and 2020 was \$12,528 and \$2,956, respectively. Depreciation is provided by utilizing straight line method over a period of 5-7 years.

**8. Leases**

The Fund shares office space with Union Local 670 and related Funds. The lease expires on December 31, 2024. The Fund's share is 11% of the total rental expense. The Plan is subject to periodic escalation charges under the existing lease.

Rent expense for the years ended December 31, 2021 and 2020 amounted to \$40,335 and \$50,446 respectively.

On December 31, 2021, the Plan adopted the Financial Accounting Standards Board's (the "FASB") Accounting Standards Update ("ASU") No. 2016-02, Leases (Topic 842) (ASU 2016-02), which modifies lease accounting for lessees to increase transparency and comparability by recording lease assets and liabilities for operating leases and disclosing key information about leasing arrangements. The Plan recorded \$121,288 of right-of-use (ROU) assets and \$121,288 of lease liabilities on its Statement of Net Assets Available for Benefits at 12/31/2021.

Lease liability matures as of December 31, 2024, are as follows:

|                               | <u>Total</u>       | <u>11% Share</u>  |
|-------------------------------|--------------------|-------------------|
| Year ending December 31, 2022 | \$ 356,729         | \$ 39,240         |
| 2023                          | 367,431            | 40,417            |
| 2024                          | <u>378,454</u>     | <u>41,630</u>     |
| Total minimum lease payments  | <u>\$1,102,614</u> | <u>\$ 121,288</u> |

**LOCAL 670 ANNUITY FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

**9. Pension Plans**

The Fund pays its share of contributions to Local 670 Pension Fund, a noncontributory multiemployer defined benefit pension plan which was established as a result of collective bargaining agreements with employers to provide benefits to eligible participants. Local 670 Benefit Funds are contributing employers to the plan. Pension contributions for the years ended December 31, 2021 and 2020 were \$1,434 and \$3,968 respectively.

**10. Plan Amendments**

There were no plan amendments during the current year.

**11. Risks and Uncertainties**

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Plan maintains cash balances at banks in the New York metropolitan area. Cash accounts at banks are insured by the Federal Deposit Insurance Corporation subject to certain limits. At times, such cash balances may be in excess of the insured limits. The Plan has not experienced any losses in such accounts. The Plan considers highly liquid instruments readily convertible to known amounts of cash with original maturities of three months or less measured from their acquisition date to be cash and cash equivalents.

Concentrations of credit risk with respect to contributions receivable are limited due to the large number of participants. The Plan routinely assesses the financial strength of its participants and, as a consequence, believes that their contributions receivable credit risk exposure is limited. Management does not believe significant risk exists in connection with the Plan's concentrations of credit at December 31, 2021 and 2020.

The worldwide coronavirus, or COVID-19, outbreak in the first quarter of 2020 has led to an extreme downturn in and volatility of the financial markets, record-low interest rates and wide-ranging changes in consumer behavior. As the economic environment continues to evolve, the plan cannot reasonably estimate the length or severity of this event or the impact to its results of operations and financial condition. However, in general, a deterioration in the general economic and business conditions and declines in or sustained low interest rates can have negative impact on the plan's invested assets and investment income.

Currently the Fund is undergoing a routine Department of Labor examination. The Board is fully complying with all inquiries. At this time, there are no findings to report.

**LOCAL 670 ANNUITY FUND**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2021 AND 2020**

**12. Subsequent Events**

In accordance with FASB Accounting Standards Codification Topic 855, Subsequent Events, the Fund has evaluated events and transactions that occurred after the balance sheet date for potential recognition and disclosure through October 5, 2022, which is the date these financial statements were available to be issued. All subsequent events requiring recognition as of October 5, 2022, have been incorporated into these financial statements herein.

**13. Employer Contributions**

In accordance with collective bargaining agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work.

**14. Interest Distribution to Participants**

The Plan distributes to the participants' accounts the approximate net earnings of the Plan at the end of each fiscal year. Each account is credited with the pro-rata share of net investment income (loss) which includes an administrative charge, as well as any contributions or withdrawals.

**15. Participation in Multiemployer Plan**

The Plan, on behalf of its office employees which it shares with other affiliated benefit funds, contribute to a multiemployer defined benefit pension plan that covers its employees. The risks of participating in this multiemployer plan is different from single-employer plans in the following aspects:

Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.

If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

If the Plan chooses to stop participating in this multiemployer plan, the Plan may be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan. The Plan has no intention of stopping its participation in this multiemployer plan.

The Plan's participation in these Plans for the annual periods ended December 31, 2021 and 2020, is outlined below. The EIN and Pension Plan Number rows provide the Employer Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2021 and 2020 is for the Plan's year end at December 31, 2021 and December 31, 2020, respectively.

**LOCAL 670 ANNUITY FUND**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2021 AND 2020**

**15. Participation in Multiemployer Plan** (continued)

The zone status is based on information that the Plan received from the multiemployer plans and is certified by the Plan's actuary. Among other factor, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The FIP/RP Status column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. There have been no significant changes that affect the comparability of 2021 and 2020 contributions.

Legal name of Plan: Local 670 Pension Fund  
EIN: 13-6567359  
Pension Plan Number: 001  
PPA Zone Status:  
2021 Green  
2020 Green  
FIP / RP Status: N/A  
Contributions:  
2021 \$1,434 (allocated)  
2020 \$3,968 (allocated)

**16. Reconciliation of financial statements to Form 5500**

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

|                                      | <u>Per Financial<br/>Statements</u> | <u>Reclassification</u> | <u>Per Form 5500</u> |
|--------------------------------------|-------------------------------------|-------------------------|----------------------|
| Investment income (loss)             | \$ 2,592,771                        | \$ 46,588               | \$ 2,639,359         |
| Contributions                        | <u>1,881,916</u>                    | <u>--</u>               | <u>1,881,916</u>     |
| Total additions                      | <u>4,474,687</u>                    | <u>46,588</u>           | <u>4,521,275</u>     |
| Benefits paid to or for participants | 1,427,259                           | --                      | 1,427,259            |
| Administrative expenses              | <u>209,261</u>                      | <u>46,588</u>           | <u>255,849</u>       |
| Total deductions                     | <u>1,636,520</u>                    | <u>46,588</u>           | <u>1,683,108</u>     |
| Net increase (decrease)              | <u>\$ 2,838,167</u>                 | <u>\$ --</u>            | <u>\$ 2,838,167</u>  |

## **SUPPLEMENTAL INFORMATION**

**LOCAL 670 ANNUITY FUND**

**SUPPLEMENTAL INFORMATION**

**FINANCIAL DATA**

A summary of the financial data of the Fund and its operations for the years ended December 31, 2021 and 2020 is shown below, followed by additional comments relating to the financial statements at December 31, 2021:

|                                   | <b><u>Year Ended December 31,</u></b> |                    | <b><u>Increase</u></b>   |
|-----------------------------------|---------------------------------------|--------------------|--------------------------|
|                                   | <b><u>2021</u></b>                    | <b><u>2020</u></b> | <b><u>(Decrease)</u></b> |
| Net assets                        | \$ 26,607,792                         | \$ 23,769,625      | \$ 2,838,167             |
| Employer contributions            | \$ 1,881,916                          | \$ 1,775,816       | \$ 106,100               |
| Cost of administration            |                                       |                    |                          |
| Amount                            | \$ 209,261                            | \$ 243,498         | \$ (34,237)              |
| Percent to employer contributions | 11.12%                                | 13.71%             | (2.59)%                  |
| Net increase in net assets        | \$ 2,838,167                          | \$ 3,168,227       | \$ (330,060)             |

**LOCAL 670 ANNUITY FUND**

**SUPPLEMENTAL INFORMATION**

**COMMENTS ON FINANCIAL STATEMENTS**

**STATEMENT OF NET ASSETS**

**Cash**

Cash accounts at year end were as follows:

|                                         |                     |
|-----------------------------------------|---------------------|
| Checking account (non-interest bearing) | \$ 1,096,785        |
| Money Market account (interest bearing) | <u>300,881</u>      |
| Total cash                              | <u>\$ 1,397,666</u> |

**INTEREST ON INVESTMENTS**

|                             | <u>Year Ended December 31,</u> |                   |
|-----------------------------|--------------------------------|-------------------|
|                             | <u>2021</u>                    | <u>2020</u>       |
| U.S. Government obligations | \$ 220,781                     | \$ 212,759        |
| Corporate bonds             | 94,298                         | 102,846           |
| Cash equivalents            | <u>354</u>                     | <u>753</u>        |
| Total interest income       | <u>\$ 315,433</u>              | <u>\$ 316,358</u> |

**LOCAL 670 ANNUITY FUND**

**ADMINISTRATIVE EXPENSES**

**FOR THE YEARS ENDED DECEMBER 31,**

|                                            | <b><u>2021</u></b> | <b><u>2020</u></b> |
|--------------------------------------------|--------------------|--------------------|
| Rent                                       | \$ 40,335          | \$ 50,446          |
| Printing, stationery and supplies          | 6,568              | 6,196              |
| Postage                                    | 3,620              | 1,000              |
| Insurance - office                         | 191                | 1,602              |
| Surety Bond                                | 63                 | 94                 |
| Trustees and fiduciary liability insurance | 13,655             | 13,534             |
| Legal - Professional fees                  | 20,574             | 12,821             |
| Auditing - Professional fees               | 15,600             | 19,507             |
| Consultant – actuary - Professional fees   | 7,195              | 7,001              |
| Bank charges and sundry                    | 1,046              | 1,648              |
| Depreciation and amortization              | 12,528             | 2,956              |
| Data processing                            | 5,751              | 9,548              |
| Telephone                                  | 2,597              | 2,248              |
| Trustee meeting expense                    | --                 | 231                |
| Equipment rental, maintenance and repairs  | 5,546              | 6,970              |
| Internet service                           | <u>363</u>         | <u>1,059</u>       |
|                                            | <u>135,632</u>     | <u>136,861</u>     |

**Allocated to Annuity Fund by Union**  
**Local 670 and by Pension Fund:**

|                              |                  |                   |
|------------------------------|------------------|-------------------|
| Administrative charge        | 248              | 1,212             |
| Salaries                     | 52,498           | 72,745            |
| Payroll taxes                | 4,014            | 6,177             |
| Pension and Welfare benefits | <u>16,869</u>    | <u>26,503</u>     |
| <b>Total allocated</b>       | <u>73,629</u>    | <u>106,637</u>    |
| <b>Total</b>                 | <u>\$209,261</u> | <u>\$ 243,498</u> |

Assets Held for Investment  
EIN: 13-6915739, Plan 002  
Form 5500, Sch. 4i

# YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
INVESTMENT PURPOSES  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
AS OF 12/31/21

PAGE 69  
ACCOUNT NUMBER: 1000446

## ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6915739

| DESCRIPTION OF INVESTMENT                      | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|------------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| U.S. TREASURY NOTES (CONT.)                    |        |                  |               |                 |               |                          |                           |
| US TREASURY BOND 1.875% 02/15/2041             | 98.98  | 150,000.00       | 148,471.50    | 141,328.13      | 148,471.50    | 0.00                     | 7,143.37                  |
| TOTAL FOR U.S. TREASURY NOTES                  |        | 4,155,000.00     | 4,224,458.25  | 4,102,573.77    | 4,224,458.25  | 0.00                     | 121,884.48                |
| UMBS SECURITIES                                |        |                  |               |                 |               |                          |                           |
| FHLMC PL #QA4404 3% 11/01/49                   | 104.20 | 26,372.99        | 27,481.48     | 27,164.18       | 27,481.48     | 0.00                     | 317.30                    |
| FHLMC PL #QB4916 2% 11/01/50                   | 99.78  | 46,373.32        | 46,271.88     | 47,909.41       | 46,271.88     | 0.00                     | -1,637.53                 |
| FHLMC PL #RB5023 3.5% 11/01/39                 | 105.78 | 17,520.48        | 18,533.38     | 18,568.98       | 18,533.38     | 0.00                     | -35.60                    |
| FHLMC POOL #QB-6866 2% 12/01/2050              | 100.09 | 70,371.41        | 70,437.38     | 73,131.29       | 70,437.38     | 0.00                     | -2,693.91                 |
| FHMLC PL #QN2424 2.5% 06/01/35                 | 103.61 | 14,977.19        | 15,517.78     | 15,721.38       | 15,517.78     | 0.00                     | -203.60                   |
| FNMA UMBS POOL #BQ2229 2% 11/01/2035           | 102.47 | 45,596.28        | 46,721.94     | 47,477.13       | 46,721.94     | 0.00                     | -755.19                   |
| TOTAL FOR UMBS SECURITIES                      |        | 221,211.67       | 224,963.84    | 229,972.37      | 224,963.84    | 0.00                     | -5,008.53                 |
| TOTAL ASSETS                                   |        | 11,853,567.73    | 12,066,252.13 | 11,809,150.01   | 12,066,252.13 | 0.00                     | 257,102.12                |
| CASH                                           |        |                  |               |                 | 0.00          |                          |                           |
| TOTAL MARKET VALUE                             |        |                  |               |                 | 12,066,252.13 |                          |                           |
| Mutual of America Equity<br>Index Fund (MAEIX) |        | 207,593,942.00   | 10,714,977.00 | 10,561,230.00   | 12,958,014.00 |                          |                           |
| Interest bearing cash                          |        | 300,881.00       | 300,881.00    | 300,881.00      | 300,881.00    |                          |                           |
| Total:                                         |        |                  |               |                 | 25,325,147.13 |                          |                           |

Assets Held for Investment  
EIN: 13-6915739, Plan 002  
Form 5500, Sch. 4i

# YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
INVESTMENT PURPOSES  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
AS OF 12/31/21

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ACCOUNT NUMBER: 1000446

EMPLOYER ID: 13-6915739

ASSETS HELD AT THE END OF THE PLAN YEAR

| DESCRIPTION OF INVESTMENT                   | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|---------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| CORPORATE BONDS                             |        |                  |               |                 |               |                          |                           |
| 3M COMPANY 2.875% 10/15/2027                | 106.43 | 50,000.00        | 53,213.00     | 48,075.15       | 53,213.00     | 0.00                     | 5,137.85                  |
| ABBVIE INC 4.25% 11/14/2028                 | 113.08 | 45,000.00        | 50,883.55     | 51,089.31       | 50,883.55     | 0.00                     | -203.76                   |
| ADOBE INC 1.9% 02/01/2025                   | 102.39 | 50,000.00        | 51,194.50     | 49,893.50       | 51,194.50     | 0.00                     | 1,301.00                  |
| AETNA INC 2.8% 06/15/2023                   | 102.46 | 30,000.00        | 30,738.30     | 30,821.28       | 30,738.30     | 0.00                     | -82.98                    |
| ALPHABET INC 3.375% 02/25/2024              | 105.36 | 50,000.00        | 52,681.00     | 53,814.70       | 52,681.00     | 0.00                     | -1,133.70                 |
| AMAZON.COM INC 1.2% 06/03/27                | 98.64  | 50,000.00        | 49,321.50     | 48,964.50       | 49,321.50     | 0.00                     | 357.00                    |
| AMERICAN EXPRESS CO 3.625%<br>12/05/2024    | 106.85 | 50,000.00        | 53,425.00     | 52,473.30       | 53,425.00     | 0.00                     | 951.70                    |
| AMERICAN WATER CAPITAL C 3.4%<br>03/01/2025 | 105.69 | 50,000.00        | 52,843.00     | 49,833.50       | 52,843.00     | 0.00                     | 3,009.50                  |
| APPLE INC SR NT 1.4% 08/05/2028             | 97.93  | 50,000.00        | 48,962.50     | 49,887.00       | 48,962.50     | 0.00                     | -924.50                   |
| APPLIED MATERIALS INC 3.9%<br>10/01/2025    | 108.95 | 50,000.00        | 54,473.50     | 49,789.65       | 54,473.50     | 0.00                     | 4,683.85                  |
| AT&T INC 2.3% 06/01/27                      | 101.74 | 50,000.00        | 50,867.50     | 52,838.50       | 50,867.50     | 0.00                     | -1,971.00                 |
| AUTOMATIC DATA PROCESSING 3.375%<br>9/15/25 | 107.23 | 50,000.00        | 53,613.00     | 49,945.50       | 53,613.00     | 0.00                     | 3,667.50                  |
| AUTOZONE INC 3.25% 04/15/2025               | 105.00 | 35,000.00        | 36,751.40     | 36,817.34       | 36,751.40     | 0.00                     | -65.94                    |
| AUTOZONE INC 3.7% 04/15/2022                | 100.10 | 50,000.00        | 50,049.50     | 51,006.50       | 50,049.50     | 0.00                     | -957.00                   |
| BERKSHIRE HATHAWAY INC 2.75%<br>03/15/2023  | 102.10 | 50,000.00        | 51,052.00     | 49,864.00       | 51,052.00     | 0.00                     | 1,188.00                  |
| BEST BUY CO INC 1.95% 10/01/30              | 95.94  | 50,000.00        | 47,969.00     | 48,383.00       | 47,969.00     | 0.00                     | -414.00                   |
| BRUNSWICK CORP SR NT 2.4% 08/18/2031        | 95.89  | 50,000.00        | 47,942.50     | 49,235.50       | 47,942.50     | 0.00                     | -1,293.00                 |
| CATERPILLAR FINL SERVICE 1.1%<br>09/14/27   | 96.95  | 50,000.00        | 48,475.50     | 49,902.50       | 48,475.50     | 0.00                     | -1,427.00                 |
| CHEVRON CORP 1.554% 05/11/25                | 100.85 | 50,000.00        | 50,424.00     | 50,000.00       | 50,424.00     | 0.00                     | 424.00                    |
| CHEVRON CORP 2.355% 12/05/2022              | 101.27 | 50,000.00        | 50,633.00     | 50,000.00       | 50,633.00     | 0.00                     | 633.00                    |
| CHURCH & DWIGHT CO INC 2.875%<br>10/01/2022 | 101.63 | 50,000.00        | 50,813.00     | 49,810.00       | 50,813.00     | 0.00                     | 1,003.00                  |
| CISCO SYSTEMS INC 2.5% 09/20/2026           | 104.91 | 50,000.00        | 52,454.00     | 53,779.50       | 52,454.00     | 0.00                     | -1,325.50                 |
| CITIGROUP INC 3.875% 03/26/2025             | 106.72 | 50,000.00        | 53,360.50     | 49,760.00       | 53,360.50     | 0.00                     | 3,600.50                  |
| COCA-COLA CO 1.375% 03/15/31                | 94.32  | 50,000.00        | 47,160.00     | 49,990.50       | 47,160.00     | 0.00                     | -2,830.50                 |
| COLGATE-PALMOLIVE CO 2.1% 05/01/2023        | 101.88 | 50,000.00        | 50,942.00     | 49,252.50       | 50,942.00     | 0.00                     | 1,689.50                  |
| COMCAST CORP 3.4% 4/01/2030                 | 109.14 | 30,000.00        | 32,670.93     | 32,741.10       | 32,670.93     | 0.00                     | 70.17                     |
| COSTCO WHOLESALE CORP 2.75%<br>05/18/2024   | 103.88 | 50,000.00        | 51,941.50     | 51,660.50       | 51,941.50     | 0.00                     | 281.00                    |
| CUMMINS INC 1.5% 09/01/30                   | 94.62  | 50,000.00        | 47,308.50     | 49,815.00       | 47,308.50     | 0.00                     | -2,506.50                 |
| CVS HEALTH CORP 1.75% 08/21/30              | 95.30  | 50,000.00        | 47,647.50     | 49,918.00       | 47,647.50     | 0.00                     | -2,270.50                 |
| DEERE JOHN CAPITAL CORP 1.5%<br>03/06/2028  | 98.58  | 50,000.00        | 49,288.00     | 49,851.00       | 49,288.00     | 0.00                     | -563.00                   |
| DUKE ENERGY PROGRESS INC 3.25%<br>08/15/25  | 105.85 | 50,000.00        | 52,926.00     | 49,847.50       | 52,926.00     | 0.00                     | 3,078.50                  |
| ECOLAB INC SR GLBL 32 2.125%<br>02/01/2032  | 99.17  | 65,000.00        | 64,459.85     | 64,975.30       | 64,459.85     | 0.00                     | -515.45                   |
| EMERSON ELECTRIC CO 1.80% 10/15/27          | 100.42 | 50,000.00        | 50,210.00     | 52,237.00       | 50,210.00     | 0.00                     | -2,027.00                 |
| EXXON MOBIL CORPORATION 2.019%<br>08/16/24  | 102.46 | 50,000.00        | 51,229.50     | 50,259.50       | 51,229.50     | 0.00                     | 970.00                    |

Assets Held for Investment  
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## ASSETS HELD AT THE END OF THE PLAN YEAR

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| DESCRIPTION OF INVESTMENT                   | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|---------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| CORPORATE BONDS (CONT.)                     |        |                  |               |                 |               |                          |                           |
| GOLDMAN SACHS GROUP INC 3.625%<br>02/20/24  | 104.91 | 25,000.00        | 26,226.50     | 26,598.28       | 26,226.50     | 0.00                     | -371.78                   |
| HERSHEY COMPANY 1.7% 06/01/30               | 97.85  | 50,000.00        | 48,923.50     | 50,363.80       | 48,923.50     | 0.00                     | -1,440.30                 |
| HERSHEY COMPANY 2.625% 05/01/2023           | 101.96 | 50,000.00        | 50,979.00     | 49,870.00       | 50,979.00     | 0.00                     | 1,109.00                  |
| HOME DEPOT INC 3.35% 09/15/2025             | 106.75 | 50,000.00        | 53,377.00     | 49,928.50       | 53,377.00     | 0.00                     | 3,448.50                  |
| HORMEL FOODS CORP SR 1.7% 06/03/2028        | 99.61  | 50,000.00        | 49,805.50     | 49,805.50       | 49,805.50     | 0.00                     | -73.00                    |
| IBM CORP 1.7% 05/15/27                      | 99.66  | 50,000.00        | 49,827.50     | 51,721.00       | 49,827.50     | 0.00                     | -1,893.50                 |
| INTEL CORP 2.875% 05/11/2024                | 104.11 | 50,000.00        | 52,055.00     | 49,987.50       | 52,055.00     | 0.00                     | 2,067.50                  |
| INTUIT INC 1.35% 07/15/27                   | 97.80  | 50,000.00        | 48,898.00     | 49,933.00       | 48,898.00     | 0.00                     | -1,055.00                 |
| KEURIG DR PEPPER INC SR 2.25%<br>03/15/2031 | 98.54  | 50,000.00        | 49,270.50     | 49,844.50       | 49,270.50     | 0.00                     | -574.00                   |
| KIMBERLY-CLARK CORP 1.05% 09/15/27          | 96.87  | 50,000.00        | 48,433.50     | 50,000.00       | 48,433.50     | 0.00                     | -1,566.50                 |
| LAUDER ESTEE COS INC SR 1.95%<br>03/15/2031 | 98.51  | 50,000.00        | 49,253.00     | 49,670.00       | 49,253.00     | 0.00                     | -417.00                   |
| LINCOLN NATIONAL CORP 3.4% 01/15/31         | 100.41 | 50,000.00        | 50,206.00     | 49,942.50       | 50,206.00     | 0.00                     | 263.50                    |
| LOWE'S COMPANIES INC 3.12%<br>04/15/2022    | 100.21 | 50,000.00        | 50,106.50     | 50,780.00       | 50,106.50     | 0.00                     | -673.50                   |
| MARS INC .875% 7/16/2026                    | 97.07  | 50,000.00        | 48,534.50     | 49,930.00       | 48,534.50     | 0.00                     | -1,395.50                 |
| MCCORMICK & CO 3.5% 09/01/2023              | 103.39 | 50,000.00        | 51,693.00     | 49,569.00       | 51,693.00     | 0.00                     | 2,124.00                  |
| MERCK & CO INC 2.8% 05/18/2023              | 102.94 | 50,000.00        | 51,470.50     | 49,956.50       | 51,470.50     | 0.00                     | 1,514.00                  |
| MICROSOFT CORP 2.375% 05/01/2023            | 102.11 | 50,000.00        | 51,056.50     | 49,832.00       | 51,056.50     | 0.00                     | 1,224.50                  |
| NVIDIA CORPORATION SR 1.55%<br>06/15/2028   | 99.20  | 50,000.00        | 49,601.00     | 49,841.50       | 49,601.00     | 0.00                     | -240.50                   |
| PEPSICO INC 1.4% 02/25/31                   | 95.37  | 50,000.00        | 47,682.50     | 49,798.50       | 47,682.50     | 0.00                     | -2,116.00                 |
| PRIVATE EXPT FDG CORP 1.4%<br>07/15/2028    | 98.60  | 50,000.00        | 49,299.50     | 50,805.50       | 49,299.50     | 0.00                     | -1,506.00                 |
| PROCTER & GAMBLE CO 2.15% 08/11/2022        | 101.11 | 50,000.00        | 50,555.00     | 49,927.00       | 50,555.00     | 0.00                     | 628.00                    |
| PUBLIC SERVICE ELECTRIC 3%<br>05/15/2025    | 104.78 | 50,000.00        | 52,387.50     | 49,948.50       | 52,387.50     | 0.00                     | 2,439.00                  |
| QUALCOMM INC GBL NT 1.3% 05/20/2028         | 96.22  | 52,000.00        | 50,032.32     | 49,527.63       | 50,032.32     | 0.00                     | 504.69                    |
| RAYTHEON TECHNOLOGIES 3.7%<br>12/15/2023    | 104.78 | 50,000.00        | 52,391.50     | 49,855.00       | 52,391.50     | 0.00                     | 2,536.50                  |
| SALESFORCE COM INC 1.95% 07/15/2031         | 99.06  | 50,000.00        | 49,532.00     | 49,855.50       | 49,532.00     | 0.00                     | -323.50                   |
| STATE STREET CORP 3.1% 05/15/2023           | 103.11 | 50,000.00        | 51,555.50     | 49,919.00       | 51,555.50     | 0.00                     | 1,636.50                  |
| SYSCO CORPORATION 2.6% 06/12/2022           | 100.92 | 50,000.00        | 50,461.00     | 49,361.00       | 50,461.00     | 0.00                     | 1,100.00                  |
| TARGET CORP 2.9% 01/15/2022                 | 100.08 | 50,000.00        | 50,040.50     | 51,386.00       | 50,040.50     | 0.00                     | -1,345.50                 |
| TJX COS INC 2.25% 09/15/2026                | 103.24 | 50,000.00        | 51,619.00     | 53,393.50       | 51,619.00     | 0.00                     | -1,774.50                 |
| TOYOTA MOTOR CREDIT CORP 2.25%<br>10/18/23  | 102.52 | 50,000.00        | 51,262.00     | 48,647.30       | 51,262.00     | 0.00                     | 2,614.70                  |
| UNION PACIFIC CORP 3.25% 01/15/2025         | 105.14 | 50,000.00        | 52,570.00     | 49,834.50       | 52,570.00     | 0.00                     | 2,735.50                  |
| UNITED PARCEL SERVICE 2.8%<br>11/15/2024    | 104.49 | 50,000.00        | 52,243.50     | 49,823.50       | 52,243.50     | 0.00                     | 2,420.00                  |
| UNITEDHEALTH GROUP INC 2.875%<br>03/15/22   | 100.20 | 50,000.00        | 50,098.50     | 50,032.50       | 50,098.50     | 0.00                     | 66.00                     |
| VERIZON COMMUNICATIONS 4.329%<br>9/21/2028  | 113.60 | 50,000.00        | 56,798.00     | 52,641.80       | 56,798.00     | 0.00                     | 4,156.20                  |

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| DESCRIPTION OF INVESTMENT                 | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|-------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| CORPORATE BONDS (CONT.)                   |        |                  |               |                 |               |                          |                           |
| VISA INC 3.15% 12/14/2025                 | 106.70 | 50,000.00        | 53,350.00     | 50,289.00       | 53,350.00     | 0.00                     | 3,061.00                  |
| WALT DISNEY COMPANY 1.75% 01/13/26        | 101.04 | 50,000.00        | 50,520.50     | 49,870.50       | 50,520.50     | 0.00                     | 650.00                    |
| WELLPOINT INC 3.125% 05/15/2022           | 100.95 | 50,000.00        | 50,472.50     | 49,663.85       | 50,472.50     | 0.00                     | 808.65                    |
| WELLS FARGO & COMPANY 3.45%<br>02/13/2023 | 102.89 | 50,000.00        | 51,443.00     | 51,987.00       | 51,443.00     | 0.00                     | -544.00                   |
| TOTAL FOR CORPORATE BONDS                 |        | 3,532,000.00     | 3,592,028.02  | 3,560,695.62    | 3,592,028.02  | 0.00                     | 31,332.40                 |
| FED HOME LOAN MORTGAGE (ARM) VARIABLE     |        |                  |               |                 |               |                          |                           |
| FHLMC POOL #8D-6008 VAR 10/01/2051        | 101.63 | 195,112.55       | 198,283.13    | 198,130.70      | 198,283.13    | 0.00                     | 152.43                    |
| TOTAL FOR FED HOME LOAN MORTGA            |        | 195,112.55       | 198,283.13    | 198,130.70      | 198,283.13    | 0.00                     | 152.43                    |
| FED HOME LOAN MORTGAGE ASSOC GOLD POOLS   |        |                  |               |                 |               |                          |                           |
| FHLMC GLD PL #A80296 5% 08/01/2035        | 112.97 | 37,312.56        | 42,151.53     | 40,705.66       | 42,151.53     | 0.00                     | 1,445.87                  |
| FHLMC GLD PL #A87434 5% 07/01/2039        | 113.45 | 6,553.53         | 7,435.18      | 7,156.66        | 7,435.18      | 0.00                     | 278.52                    |
| FHLMC GLD PL #C91388 3.5% 2/01/2032       | 106.42 | 40,585.76        | 43,192.12     | 40,458.93       | 43,192.12     | 0.00                     | 2,733.19                  |
| FHLMC GLD PL #G16076 3% 02/01/2032        | 105.28 | 18,349.02        | 19,318.08     | 18,245.80       | 19,318.08     | 0.00                     | 1,072.28                  |
| FHLMC GLD PL #G18569 3% 09/01/2030        | 105.20 | 11,189.56        | 11,771.77     | 11,663.39       | 11,771.77     | 0.00                     | 108.38                    |
| FHLMC GLD PL #G18714 4% 11/01/2033        | 105.38 | 5,319.26         | 5,605.17      | 5,437.27        | 5,605.17      | 0.00                     | 167.90                    |
| FHLMC GLD PL #G31059 4% 1/01/2038         | 109.84 | 44,239.51        | 48,594.33     | 45,345.51       | 48,594.33     | 0.00                     | 3,248.82                  |
| FHLMC GLD PL #G60602 3.5% 11/01/2043      | 107.58 | 25,673.82        | 27,619.42     | 27,138.02       | 27,619.42     | 0.00                     | 481.40                    |
| FHLMC GLD PL #G60659 3.5% 08/01/2046      | 107.31 | 32,673.18        | 35,062.40     | 33,877.99       | 35,062.40     | 0.00                     | 1,184.41                  |
| FHLMC GLD PL #J20578 2.5% 09/01/2027      | 103.89 | 16,868.85        | 17,525.16     | 17,625.30       | 17,525.16     | 0.00                     | -100.14                   |
| FHLMC GLD PL #N31547 3% 07/01/2042        | 106.86 | 16,634.79        | 17,775.84     | 17,172.84       | 17,775.84     | 0.00                     | 603.00                    |
| FHLMC GLD PL #Q03324 4.5% 09/01/2041      | 107.36 | 7,377.44         | 7,920.37      | 7,933.83        | 7,920.37      | 0.00                     | -33.46                    |
| FHLMC GLD PL #Q07165 4% 04/01/2042        | 107.27 | 7,495.67         | 8,040.27      | 7,936.04        | 8,040.27      | 0.00                     | 104.23                    |
| FHLMC GLD PL #Q08146 4.0% 05/01/2042      | 107.19 | 12,547.47        | 13,449.32     | 13,449.32       | 13,449.32     | 0.00                     | 1.95                      |
| FHLMC GLD PL #Q14307 4% 01/01/2043        | 109.86 | 19,292.48        | 21,194.60     | 20,504.28       | 21,194.60     | 0.00                     | 690.32                    |
| FHLMC GLD PL #Q34741 3.5% 07/01/2045      | 108.03 | 35,366.06        | 38,206.40     | 36,700.58       | 38,206.40     | 0.00                     | 1,505.82                  |
| FHLMC GLD PL #QS5017 4.5% 02/01/2044      | 110.08 | 14,064.28        | 15,481.70     | 15,218.01       | 15,481.70     | 0.00                     | 263.69                    |
| TOTAL FOR FED HOME LOAN MORTGA            |        | 351,543.23       | 380,343.66    | 366,587.48      | 380,343.66    | 0.00                     | 13,756.18                 |
| FED HOME LOAN MORTGAGE ASSOC POOLS        |        |                  |               |                 |               |                          |                           |
| FHLMC PL #RA3944 2.00% 11/01/2050         | 99.78  | 45,872.07        | 45,771.73     | 47,463.25       | 45,771.73     | 0.00                     | -1,691.52                 |
| FHLMC POOL # QB-6705 2.5% 11/01/2050      | 102.80 | 67,233.35        | 69,113.78     | 69,775.60       | 69,113.78     | 0.00                     | -661.82                   |
| FHLMC POOL #QC-8520 2.5% 10/01/2051       | 102.23 | 124,161.83       | 126,936.07    | 127,692.68      | 126,936.07    | 0.00                     | -756.61                   |
| FNMA POOL #FM9913 2.00% 07/01/2036        | 102.50 | 200,000.00       | 205,000.00    | 205,078.12      | 205,000.00    | 0.00                     | -78.12                    |

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| ASSETS HELD AT THE END OF THE PLAN YEAR    |        |                  |               |                 |               |                          |                           |  |  |
|--------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|--|--|
| DESCRIPTION OF INVESTMENT                  | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |  |  |
| FED HOME LOAN MORTGAGE ASSOC POOLS (CONT.) |        |                  |               |                 |               |                          |                           |  |  |
| FNMA POOL #FS0142 2.5% 12/01/2051          | 102.28 | 100,000.00       | 102,280.97    | 102,281.25      | 102,280.97    | 0.00                     | -0.28                     |  |  |
| TOTAL FOR FED HOME LOAN MORTGA             |        | 537,267.25       | 549,102.55    | 552,290.90      | 549,102.55    | 0.00                     | -3,188.35                 |  |  |
| FEDL NATIONAL MORTGAGE (VARIABLE RATE)     |        |                  |               |                 |               |                          |                           |  |  |
| FNMA POOL #BT7243 VAR 09/01/2051           | 101.11 | 99,116.21        | 100,215.78    | 100,974.65      | 100,215.78    | 0.00                     | -758.87                   |  |  |
| TOTAL FOR FEDL NATIONAL MORTGA             |        | 99,116.21        | 100,215.78    | 100,974.65      | 100,215.78    | 0.00                     | -758.87                   |  |  |
| FEDL NATIONAL MORTGAGE ASSOC REMIC         |        |                  |               |                 |               |                          |                           |  |  |
| FNMA REMIC 2013-74 VH 3.5%                 | 100.64 | 23,056.12        | 23,204.67     | 23,809.05       | 23,204.67     | 0.00                     | -604.38                   |  |  |
| 03/25/2028                                 |        |                  |               |                 |               |                          |                           |  |  |
| FNMA REMIC 2016-24 TA 3% 04/25/2042        | 101.14 | 9,751.43         | 9,862.77      | 10,086.64       | 9,862.77      | 0.00                     | -223.87                   |  |  |
| TOTAL FOR FEDL NATIONAL MORTGA             |        | 32,807.56        | 33,067.44     | 33,895.69       | 33,067.44     | 0.00                     | -828.25                   |  |  |
| FEDL NATIONAL MORTGAGE ASSOCIATION POOLS   |        |                  |               |                 |               |                          |                           |  |  |
| FNMA #AS4793 3.5% 04/01/2045               | 107.48 | 85,813.23        | 92,235.82     | 88,555.26       | 92,235.82     | 0.00                     | 3,680.56                  |  |  |
| FNMA PL # CA0713 4.5% 11/01/2047           | 108.19 | 24,909.28        | 26,948.73     | 25,979.59       | 26,948.73     | 0.00                     | 969.14                    |  |  |
| FNMA PL #255770 5.500% 07/01/35 DTD        | 114.06 | 5,837.30         | 6,658.17      | 6,428.33        | 6,658.17      | 0.00                     | 229.84                    |  |  |
| 06/01/05                                   |        |                  |               |                 |               |                          |                           |  |  |
| FNMA PL #256802 5.5% 07/01/2027            | 109.55 | 3,266.13         | 3,577.94      | 3,576.41        | 3,577.94      | 0.00                     | 1.53                      |  |  |
| FNMA PL #686338 6% 03/01/2033              | 110.05 | 18,570.38        | 20,436.12     | 20,578.32       | 20,436.12     | 0.00                     | -142.20                   |  |  |
| FNMA PL #735676 5% 07/01/35                | 112.89 | 5,806.79         | 6,555.32      | 6,325.76        | 6,555.32      | 0.00                     | 229.56                    |  |  |
| FNMA PL #870179 6.00% 03/01/2036           | 110.03 | 8,346.66         | 9,183.93      | 9,267.40        | 9,183.93      | 0.00                     | -83.47                    |  |  |
| FNMA PL #A02631 4% 06/01/2042              | 107.16 | 9,932.75         | 10,643.56     | 10,668.38       | 10,643.56     | 0.00                     | -24.82                    |  |  |
| FNMA PL #AB3658 3.5% 10/01/2041            | 104.09 | 27,502.69        | 28,628.58     | 29,337.64       | 28,628.58     | 0.00                     | -709.06                   |  |  |
| FNMA PL #AB4027 3.5% 12/01/2041            | 104.33 | 18,051.21        | 18,832.49     | 19,359.93       | 18,832.49     | 0.00                     | -527.44                   |  |  |
| FNMA PL #AB4745 3.5% 03/01/2037            | 106.31 | 5,644.41         | 6,000.71      | 5,906.34        | 6,000.71      | 0.00                     | 94.37                     |  |  |
| FNMA PL #AD7860 5% 06/01/40                | 112.86 | 7,798.61         | 8,801.46      | 8,515.11        | 8,801.46      | 0.00                     | 286.35                    |  |  |
| FNMA PL #AE5471 4.5% 10/01/2040            | 110.55 | 19,168.99        | 21,190.72     | 20,666.56       | 21,190.72     | 0.00                     | 524.16                    |  |  |
| FNMA PL #AJ2686 4.5% 10/01/2041            | 107.14 | 10,119.45        | 10,842.04     | 10,965.37       | 10,842.04     | 0.00                     | -123.33                   |  |  |
| FNMA PL #AJ7466 4.5% 11/01/2041            | 110.69 | 16,773.78        | 18,566.48     | 18,078.99       | 18,566.48     | 0.00                     | 487.49                    |  |  |
| FNMA PL #AL6731 3.5% 04/01/2045            | 106.88 | 37,683.17        | 40,273.89     | 39,577.63       | 40,273.89     | 0.00                     | 696.26                    |  |  |
| FNMA PL #AL8958 3.5% 10/01/2045            | 106.86 | 31,468.98        | 33,627.56     | 32,747.41       | 33,627.56     | 0.00                     | 880.15                    |  |  |
| FNMA PL #AN3613 2.68% 12/01/2026           | 103.39 | 25,000.00        | 25,847.66     | 24,593.75       | 25,847.66     | 0.00                     | 1,253.91                  |  |  |
| FNMA PL #AS4783 3.5% 04/01/2045            | 107.67 | 62,504.87        | 67,300.17     | 65,904.83       | 67,300.17     | 0.00                     | 1,395.34                  |  |  |
| FNMA PL #AS4992 3.5% 05/01/2045            | 107.59 | 33,407.12        | 35,943.98     | 34,735.09       | 35,943.98     | 0.00                     | 1,208.89                  |  |  |
| FNMA PL #AU4279 3% 09/01/2043              | 105.27 | 14,681.21        | 15,454.27     | 14,873.91       | 15,454.27     | 0.00                     | 580.36                    |  |  |
| FNMA PL #AX2484 3.5% 10/01/2044            | 107.69 | 39,136.49        | 42,145.11     | 41,336.25       | 42,145.11     | 0.00                     | 808.86                    |  |  |
| FNMA PL #B09034 3.5% 02/01/50              | 107.77 | 9,100.51         | 9,807.22      | 9,730.45        | 9,807.22      | 0.00                     | 76.77                     |  |  |
| FNMA PL #B32997 3% 03/01/48                | 104.81 | 30,441.88        | 31,906.90     | 32,197.04       | 31,906.90     | 0.00                     | -290.14                   |  |  |
| FNMA PL #B34338 3% 12/01/47                | 103.95 | 20,390.00        | 21,196.04     | 21,565.62       | 21,196.04     | 0.00                     | -369.58                   |  |  |

# YEAR-END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
INVESTMENT PURPOSES  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
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ACCOUNT NUMBER: 1000446

EMPLOYER ID: 13-6915739

## ASSETS HELD AT THE END OF THE PLAN YEAR

| DESCRIPTION OF INVESTMENT                        | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL, G/L<br>ADJ. COST | UNREAL, G/L<br>HIST. COST |
|--------------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| FEDL NATIONAL MORTGAGE ASSOCIATION POOLS (CONT.) |        |                  |               |                 |               |                          |                           |
| FNMA PL #BL1225 3.53% 1/1/2026                   | 103.98 | 25,000.00        | 25,996.09     | 25,128.91       | 25,996.09     | 0.00                     | 867.18                    |
| FNMA PL #BM3280 4.5% 11/01/2047                  | 109.09 | 15,920.57        | 17,368.35     | 16,659.39       | 17,368.35     | 0.00                     | 708.96                    |
| FNMA PL #BM3286 4.5% 11/01/2047                  | 109.41 | 24,060.84        | 26,324.07     | 25,241.30       | 26,324.07     | 0.00                     | 1,082.77                  |
| FNMA PL #BP3077 4% 03/01/50                      | 107.02 | 26,641.22        | 28,510.27     | 28,789.19       | 28,510.27     | 0.00                     | -278.92                   |
| FNMA PL #BP4234 2.5% 06/01/35                    | 103.64 | 78,471.35        | 81,328.19     | 82,125.16       | 81,328.19     | 0.00                     | -796.97                   |
| FNMA PL #BQ1905 2% 10/01/50                      | 99.89  | 44,662.91        | 44,614.05     | 46,051.66       | 44,614.05     | 0.00                     | -1,437.61                 |
| FNMA PL #FW3635 3% 3/01/50                       | 105.80 | 26,766.66        | 28,318.29     | 28,289.02       | 28,318.29     | 0.00                     | 29.27                     |
| FNMA PL #FW4600 2.5% 10/01/35                    | 104.56 | 63,539.14        | 66,438.11     | 66,775.66       | 66,438.11     | 0.00                     | -337.55                   |
| FNMA PL #MA0985 4.5% 01/01/2042                  | 110.63 | 10,137.58        | 11,214.70     | 10,931.17       | 11,214.70     | 0.00                     | 283.53                    |
| FNMA PL #MA1284 3% 12/01/2042                    | 102.48 | 19,954.41        | 20,450.15     | 20,110.28       | 20,450.15     | 0.00                     | 339.87                    |
| FNMA PL #MA1348 2.5% 02/01/33                    | 102.36 | 38,909.12        | 39,827.13     | 40,612.17       | 39,827.13     | 0.00                     | -785.04                   |
| FNMA PL #MA1459 3% 06/01/2033                    | 105.31 | 11,997.28        | 12,634.64     | 11,967.31       | 12,634.64     | 0.00                     | 667.33                    |
| FNMA PL #MA1490 3% 07/01/2033                    | 105.69 | 24,158.42        | 25,532.43     | 23,841.31       | 25,532.43     | 0.00                     | 1,691.12                  |
| FNMA POOL # FW6846 2.5% 04/01/2051               | 102.28 | 71,812.38        | 73,450.60     | 74,123.83       | 73,450.60     | 0.00                     | -673.23                   |
| FNMA POOL # FW7010 4.00% 04/01/2049              | 106.27 | 54,027.28        | 57,412.42     | 58,278.13       | 57,412.42     | 0.00                     | -865.71                   |
| FNMA POOL # FW7011 3.5% 11/01/2047               | 105.98 | 18,756.36        | 19,878.81     | 20,074.18       | 19,878.81     | 0.00                     | -195.37                   |
| FNMA POOL #BN9104 2.5% 02/01/2051                | 102.20 | 98,412.06        | 100,580.20    | 102,087.14      | 100,580.20    | 0.00                     | -1,506.94                 |
| FNMA POOL #BQ4007 2.5% 10/01/2050                | 102.14 | 45,898.17        | 46,880.68     | 47,497.44       | 46,880.68     | 0.00                     | -616.76                   |
| FNMA POOL #BT7155 2.00% 08/01/2051               | 99.78  | 297,650.38       | 296,999.27    | 303,138.31      | 296,999.27    | 0.00                     | -6,139.04                 |
| FNMA POOL #FM6124 2.5% 01/01/2051                | 102.36 | 182,255.47       | 186,555.56    | 189,801.98      | 186,555.56    | 0.00                     | -3,246.42                 |
| FNMA POOL #FM8399 2.5% 08/01/2051                | 102.58 | 198,539.99       | 203,658.60    | 207,288.17      | 203,658.60    | 0.00                     | -3,629.57                 |
| TOTAL FOR FEDL NATIONAL MORTG                    |        | 1,948,927.46     | 2,026,577.48  | 2,030,283.08    | 2,026,577.48  | 0.00                     | -3,705.60                 |
| FLOATING RATE CORPORATE BONDS                    |        |                  |               |                 |               |                          |                           |
| JPMORGAN CHASE & CO VAR 09/22/2027               | 98.02  | 50,000.00        | 49,011.50     | 50,000.00       | 49,011.50     | 0.00                     | -988.50                   |
| TOTAL FOR FLOATING RATE CORPOR                   |        | 50,000.00        | 49,011.50     | 50,000.00       | 49,011.50     | 0.00                     | -988.50                   |
| GOVERNMENT AGENCIES                              |        |                  |               |                 |               |                          |                           |
| FEDERAL NATL MTG ASSN FR 0.5%<br>11/07/2025      | 97.57  | 200,000.00       | 195,136.00    | 199,284.00      | 195,136.00    | 0.00                     | -4,148.00                 |
| TOTAL FOR GOVERNMENT AGENCIES                    |        | 200,000.00       | 195,136.00    | 199,284.00      | 195,136.00    | 0.00                     | -4,148.00                 |
| GOVERNMENT STRIPS                                |        |                  |               |                 |               |                          |                           |
| U.S. TREASURY (STRIPS) 08/15/2029                | 88.86  | 400,000.00       | 355,432.00    | 248,140.00      | 355,432.00    | 0.00                     | 107,292.00                |
| TOTAL FOR GOVERNMENT STRIPS                      |        | 400,000.00       | 355,432.00    | 248,140.00      | 355,432.00    | 0.00                     | 107,292.00                |
| GOVT NATIONAL MORTGAGE ASSO II POOLS             |        |                  |               |                 |               |                          |                           |

# YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
INVESTMENT PURPOSES  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
AS OF 12/31/21

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ACCOUNT NUMBER: 1000446

EMPLOYER ID: 13-6915739

## ASSETS HELD AT THE END OF THE PLAN YEAR

| DESCRIPTION OF INVESTMENT                    | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|----------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| GOVT NATIONAL MORTGAGE ASSO II POOLS (CONT.) |        |                  |               |                 |               |                          |                           |
| GNMAZ PL #736316 4.250% 02/20/2034           | 106.83 | 24,021.02        | 25,661.20     | 26,149.16       | 25,661.20     | 0.00                     | -487.96                   |
| TOTAL FOR GOVT NATIONAL MORTGA               |        | 24,021.02        | 25,661.20     | 26,149.16       | 25,661.20     | 0.00                     | -487.96                   |
| GOVT NATIONAL MORTGAGE ASSOC I POOLS         |        |                  |               |                 |               |                          |                           |
| GNMA PL #709541 5.5% 01/15/2036              | 110.06 | 11,184.72        | 12,310.18     | 12,303.24       | 12,310.18     | 0.00                     | 6.94                      |
| GNMA PL #757380 3% 07/15/2046                | 106.20 | 69,078.78        | 73,363.83     | 71,572.08       | 73,363.83     | 0.00                     | 1,791.75                  |
| TOTAL FOR GOVT NATIONAL MORTGA               |        | 80,263.51        | 85,674.01     | 83,875.32       | 85,674.01     | 0.00                     | 1,798.69                  |
| SHORT TERM INVESTMENT FUNDS                  |        |                  |               |                 |               |                          |                           |
| JPMORGAN 100% US TREASURY MONEY MARKET       | 1.00   | 26,297.27        | 26,297.27     | 26,297.27       | 26,297.27     | 0.00                     | 0.00                      |
| TOTAL FOR SHORT TERM INVESTMEN               |        | 26,297.27        | 26,297.27     | 26,297.27       | 26,297.27     | 0.00                     | 0.00                      |
| U.S. TREASURY NOTES                          |        |                  |               |                 |               |                          |                           |
| U.S. TREASURY BDS 1.125% 05/15/2040          | 87.65  | 200,000.00       | 175,296.00    | 205,199.22      | 175,296.00    | 0.00                     | -29,903.22                |
| U.S. TREASURY BDS 1.125% 08/15/40            | 87.31  | 420,000.00       | 366,714.60    | 406,076.55      | 366,714.60    | 0.00                     | -39,361.95                |
| U.S. TREASURY BDS 1.375% 11/15/2040          | 91.13  | 375,000.00       | 341,748.75    | 338,847.66      | 341,748.75    | 0.00                     | 2,901.09                  |
| U.S. TREASURY BOND 2.875% 05/15/2043         | 116.20 | 85,000.00        | 98,772.55     | 82,317.18       | 98,772.55     | 0.00                     | 16,455.37                 |
| U.S. TREASURY BONDS 2.25% 08/15/2046         | 105.73 | 50,000.00        | 52,867.00     | 49,587.89       | 52,867.00     | 0.00                     | 3,279.11                  |
| U.S. TREASURY BONDS 2.5% 05/15/2046          | 110.52 | 100,000.00       | 110,520.00    | 103,941.41      | 110,520.00    | 0.00                     | 6,578.59                  |
| U.S. TREASURY BONDS 2.875% 05/15/2049        | 120.46 | 325,000.00       | 391,498.25    | 341,989.26      | 391,498.25    | 0.00                     | 49,508.99                 |
| U.S. TREASURY NOTE 2.25% 02/15/2027          | 104.75 | 500,000.00       | 523,770.00    | 492,757.82      | 523,770.00    | 0.00                     | 31,012.18                 |
| U.S. TREASURY NOTES 0.625% 05/15/30          | 93.50  | 50,000.00        | 46,750.00     | 49,652.34       | 46,750.00     | 0.00                     | -2,902.34                 |
| U.S. TREASURY NOTES 1.5% 02/15/2030          | 100.52 | 120,000.00       | 120,619.20    | 129,721.88      | 120,619.20    | 0.00                     | -9,102.68                 |
| U.S. TREASURY NOTES 1.5% 08/15/2026          | 101.13 | 150,000.00       | 151,639.50    | 146,639.06      | 151,639.50    | 0.00                     | 5,060.44                  |
| U.S. TREASURY NOTES 1.625% 08/15/2029        | 101.45 | 225,000.00       | 228,260.25    | 226,291.99      | 228,260.25    | 0.00                     | 1,968.26                  |
| U.S. TREASURY NOTES 2.25% 08/15/2027         | 104.90 | 50,000.00        | 52,449.00     | 49,781.25       | 52,449.00     | 0.00                     | 2,667.75                  |
| U.S. TREASURY NOTES 2.25% 11/15/2027         | 104.99 | 630,000.00       | 661,424.40    | 608,908.92      | 661,424.40    | 0.00                     | 52,515.48                 |
| U.S. TREASURY NOTES 2.375% 05/15/2027        | 105.54 | 100,000.00       | 105,539.00    | 101,511.72      | 105,539.00    | 0.00                     | 4,027.28                  |
| U.S. TREASURY NOTES 2.625% 02/15/2029        | 108.11 | 175,000.00       | 189,185.50    | 176,699.22      | 189,185.50    | 0.00                     | 12,486.28                 |
| U.S. TREASURY NOTES 2.875% 08/15/2028        | 109.21 | 125,000.00       | 136,513.75    | 127,143.56      | 136,513.75    | 0.00                     | 9,370.19                  |
| U.S. TREASURY NTS 0.25% 09/30/2023           | 99.30  | 200,000.00       | 198,594.00    | 199,125.00      | 198,594.00    | 0.00                     | -531.00                   |
| U.S. TREASURY NTS 1.25% 05/31/2028           | 99.01  | 125,000.00       | 123,765.00    | 125,053.71      | 123,765.00    | 0.00                     | -1,288.71                 |

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
INVESTMENT PURPOSES  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
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ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EMPLOYER ID: 13-6915739

IDENTITY OF ISSUE

| DESCRIPTION OF INVESTMENT               | COST OF ACQUISITIONS | PROCEEDS OF DISPOSITIONS |
|-----------------------------------------|----------------------|--------------------------|
| AB INTEREST BEARING ACCT                | 445,608.00           | 445,608.00               |
| EBAY INC 2.7% 03/11/2030                | 50,790.00            | 52,309.00                |
| FHLMC UMBS PL #QB-5314 2.5% 11/01/2050  | 156,716.00           | 131,365.00               |
| FNMA PL #BM5330 2.5% 12/01/2037         | 37,490.00            | 34,129.00                |
| FNMA POOL # BP7787 2.00% 02/01/2036     | 52,398.00            | 48,902.00                |
| FNMA UMBS POOL #MA4287 2.00% 03/01/2041 | 197,609.00           | 187,720.00               |
| UMBS POOL # QK-0568 2.00% 11/01/2040    | 51,649.00            | 45,286.00                |
| TOTAL ASSETS                            | 992,260.00           | 945,319.00               |

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ACCOUNT NUMBER: 1000446

5500 5% REPORT  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
FROM 01/01/21 TO 12/31/21

TRANSACTIONS OF A SERIES OF TRANSACTIONS IN EXCESS OF 5% OF THE  
CURRENT VALUE OF THE PLAN'S ASSETS AS OF THE BEGINNING OF THE PLAN  
YEAR AS DEFINED IN SECTION 2520.103-6 OF THE DEPARTMENT OF LABOR  
RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER ERISA.  
BEGINNING MARKET VALUE: 12,066,252.13

CATEGORY 1 - 5% TRANSACTIONS BY SECURITY - SINGLE TRANSACTION

| TRANCD           | TRADE DATE        | THEO SET DATE | UNITS      | PRICE | GROSS AMOUNT | EXPENSES | CASH    | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|------------------|-------------------|---------------|------------|-------|--------------|----------|---------|--------------------------|----------------------|-----------------------|
| CASH EQUIVALENTS |                   |               |            |       |              |          |         |                          |                      |                       |
| 4812A2835        | JP MORGAN 100% US |               |            |       | 648,074      |          | 648,074 | 648,074                  |                      | 5.37%                 |
| SELL 08/12/21    | 08/12/21          |               | 648,073.63 | 1.00  |              |          |         |                          |                      |                       |
| CATEGORY TOTAL   |                   |               |            |       |              |          |         |                          |                      |                       |
|                  |                   |               |            |       |              |          | 648,074 | 648,074                  |                      |                       |

# YEAR END PACKAGE

5500 5% REPORT  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
FROM 01/01/21 TO 12/31/21

ACCOUNT NUMBER:  
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BEGINNING MARKET VALUE: 12,066,252.13  
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

| TRADE<br>TRANCD                                    | THEO SET<br>DATE                         | UNITS | PRICE | GROSS<br>AMOUNT | EXPENSES | CASH    | HISTORICAL<br>COST OF ASSET | HISTORICAL<br>GAIN/LOSS | QUALIFYING<br>PERCENTAGE |
|----------------------------------------------------|------------------------------------------|-------|-------|-----------------|----------|---------|-----------------------------|-------------------------|--------------------------|
| BAIRD, ROBERT W., & COMPANY INCORPORATED - 00547   |                                          |       |       |                 |          |         |                             |                         |                          |
| 3133ATPD7                                          | FHLMC POOL #QC-8520 2.5% 10/01/2051      |       |       | 128,317         |          | 128,317 | 128,317                     |                         | 5.24%                    |
| BUY 10/15/21                                       | 11/10/21 125,000.00 102.84               |       |       |                 |          |         |                             |                         |                          |
| 3137FGAX3                                          | FHLMC REMIC 4806 VG 4% 06/15/2038        |       |       | 76,922          |          | 76,922  | 79,617                      | 2,695-                  |                          |
| SELL 07/16/21                                      | 07/21/21 75,000.00 102.56                |       |       |                 |          |         |                             |                         |                          |
| 3140FMS20                                          | FNMA PL #BE2335 3.5% 02/01/2047          |       |       | 22,209          |          | 22,209  | 21,824                      | 385                     |                          |
| SELL 04/19/21                                      | 04/21/21 50,000.00 107.75                |       |       |                 |          |         |                             |                         |                          |
| 3140HCCG9                                          | FNMA PL #B19970 4% 05/01/2048            |       |       | 29,393          |          | 29,393  | 29,414                      | 21-                     |                          |
| SELL 04/19/21                                      | 04/21/21 100,000.00 107.86               |       |       |                 |          |         |                             |                         |                          |
| 3140JPD4                                           | FNMA PL #BN6399 4% 03/01/2049            |       |       | 65,535          |          | 65,535  | 66,029                      | 494-                    |                          |
| SELL 04/19/21                                      | 04/21/21 150,000.00 107.69               |       |       |                 |          |         |                             |                         |                          |
| 3140K8R89                                          | FNMA PL #BP1381 2.5% 03/01/2050          |       |       | 34,842          |          | 34,842  | 36,631                      | 1,789-                  |                          |
| SELL 04/07/21                                      | 04/14/21 50,000.00 103.06                |       |       |                 |          |         |                             |                         |                          |
| 3140XAYGL                                          | FNMA POOL # FM7010 4.00% 04/01/2049      |       |       | 94,924          |          | 94,924  | 94,924                      |                         |                          |
| BUY 04/19/21                                       | 04/21/21 88,000.00 107.87                |       |       |                 |          |         |                             |                         |                          |
| 3140XAYH9                                          | FNMA POOL # FM7011 3.5% 11/01/2047       |       |       | 26,757          |          | 26,757  | 26,757                      |                         |                          |
| BUY 04/19/21                                       | 04/21/21 25,000.00 107.03                |       |       |                 |          |         |                             |                         |                          |
| 3140XFEG0                                          | FNMA POOL #FS0142 2.5% 12/01/2051        |       |       | 102,281         |          | 102,281 | 102,281                     |                         |                          |
| BUY 12/27/21                                       | 12/29/21 100,000.00 102.28               |       |       |                 |          |         |                             |                         |                          |
| 3140KMP99                                          | FNMA UMBS POOL #BQ2229 2% 11/01/2035     |       |       | 50,711          |          | 50,711  | 50,711                      |                         |                          |
| BUY 02/17/21                                       | 03/16/21 50,000.00 104.13                |       |       |                 |          |         |                             |                         |                          |
| BROKER TOTAL                                       |                                          |       |       | 631,891         |          | 631,891 | 636,505                     | 4,614-                  | 5.30%                    |
| FIRST TENNESSEE BANK, N.A. - BOND DIVISION - 09512 |                                          |       |       |                 |          |         |                             |                         |                          |
| 3142BUU97                                          | FHLMC POOL #8D-6008 VAR 10/01/2051       |       |       | 198,131         |          | 198,131 | 198,131                     |                         |                          |
| BUY 10/25/21                                       | 11/23/21 200,000.00 101.55               |       |       |                 |          |         |                             |                         |                          |
| 3140LWBM8                                          | FNMA POOL #BT7243 VAR 09/01/2051         |       |       | 101,875         |          | 101,875 | 101,875                     |                         |                          |
| BUY 08/25/21                                       | 08/30/21 100,000.00 101.88               |       |       |                 |          |         |                             |                         |                          |
| 31418DXR8                                          | FNMA UMBS POOL #WA4287 2.00% 03/01/2041  |       |       | 187,720         |          | 187,720 | 192,264                     | 4,544-                  |                          |
| SELL 10/25/21                                      | 11/10/21 200,000.00 101.48               |       |       |                 |          |         |                             |                         |                          |
| 30308AAH6                                          | FRESB MULTIFAMILY MTG CMO 3.16% 11/25/27 |       |       | 54,732          |          | 54,732  | 52,214                      | 2,518                   |                          |
| SELL 07/16/21                                      | 07/21/21 75,000.00 106.48                |       |       |                 |          |         |                             |                         |                          |
| 30306NAF4                                          | FRESB MULTIFAMILY MTGE CMO 3.3% 12/25/27 |       |       | 36,442          |          | 36,442  | 34,515                      | 1,927                   |                          |
| SELL 07/16/21                                      | 07/21/21 50,000.00 105.34                |       |       |                 |          |         |                             |                         |                          |
| 83162CVA8                                          | SMALL BUSINESS ADMIN ABS 2.2% 09/01/32   |       |       | 60,009          |          | 60,009  | 59,156                      | 853                     |                          |
| SELL 07/16/21                                      | 07/21/21 200,000.00 103.33               |       |       |                 |          |         |                             |                         |                          |
| BROKER TOTAL                                       |                                          |       |       | 638,909         |          | 638,909 | 638,155                     | 754                     | 11.05%                   |
| G.X. CLARKE & COMPANY - 83507                      |                                          |       |       |                 |          |         |                             |                         |                          |
| 31292LXT7                                          | FHLMC GLD PL #C04290 3.5% 10/01/2042     |       |       | 18,469          |          | 18,469  | 18,037                      | 432                     |                          |
| SELL 07/20/21                                      | 07/23/21 80,000.00 107.63                |       |       |                 |          |         |                             |                         |                          |
| 3133AB3X6                                          | FHLMC UMBS PL #QB-5314 2.5% 11/01/2050   |       |       |                 |          |         |                             |                         |                          |

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5500 5% REPORT  
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BEGINNING MARKET VALUE: 12,066,252.13  
CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

| TRANCD                | TRADE DATE             | THEO SET DATE    | UNITS      | PRICE   | GROSS AMOUNT | EXPENSES | CASH    | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|-----------------------|------------------------|------------------|------------|---------|--------------|----------|---------|--------------------------|----------------------|-----------------------|
| G.X. CLARKE & COMPANY |                        |                  |            | - 83507 | (CONT)       |          |         |                          |                      | 11.05%                |
| 3133AB3X6             | FHLMC UMBS PL #QB-5314 | 2.5% 11/01/2050  |            |         | (CONT)       |          |         |                          |                      |                       |
| BUY                   | 01/28/21               | 02/01/21         | 50,000.00  | 105.56  | 52,301       |          | 52,301  | 52,301                   |                      |                       |
| BUY                   | 01/20/21               | 01/29/21         | 100,000.00 | 105.38  | 104,415      |          | 104,415 | 104,415                  |                      |                       |
| SECURITY TOTAL        |                        |                  |            |         |              |          | 156,716 | 156,716                  |                      |                       |
| 3140KKEC3             | FNMA PL #BQ0162        | 2% 03/01/35      |            |         |              |          |         |                          |                      |                       |
| SELL                  | 12/09/21               | 12/13/21         | 125,000.00 | 102.64  | 88,244       |          | 88,244  | 92,110                   | 3,866-               |                       |
| 3138M4M9              | FNMA PL #AQ7127        | 3.5% 12/01/2042  |            |         |              |          |         |                          |                      |                       |
| SELL                  | 07/20/21               | 07/23/21         | 150,000.00 | 107.47  | 38,513       |          | 38,513  | 39,734                   | 1,221-               |                       |
| 3140J94Q1             | FNMA PL #BM5330        | 2.5% 12/01/2037  |            |         |              |          |         |                          |                      |                       |
| SELL                  | 07/27/21               | 08/12/21         | 300,000.00 | 101.84  | 305,531      |          | 305,531 | 305,531                  | 365                  |                       |
| 31418DRP9             | FNMA PL #MA4093        | 2% 08/01/40      |            |         |              |          |         |                          |                      |                       |
| SELL                  | 10/25/21               | 11/10/21         | 100,000.00 | 101.45  | 74,771       |          | 74,771  | 78,345                   | 3,574-               |                       |
| 3140KFUM5             | FNMA POOL # BP7787     | 2.00% 02/01/2036 |            |         |              |          |         |                          |                      |                       |
| SELL                  | 12/09/21               | 12/13/21         | 50,000.00  | 102.48  | 48,902       |          | 48,902  | 50,247                   | 1,345-               |                       |
| 3140LV5R6             | FNMA POOL #BT7155      | 2.00% 08/01/2051 |            |         |              |          |         |                          |                      |                       |
| BUY                   | 07/27/21               | 08/12/21         | 300,000.00 | 101.84  | 305,531      |          | 305,531 | 305,531                  | 365                  |                       |
| 3140X8HH3             | FNMA POOL #FM4731      | 2% 11/01/2035    |            |         |              |          |         |                          |                      |                       |
| SELL                  | 12/09/21               | 12/13/21         | 100,000.00 | 102.48  | 87,184       |          | 87,184  | 89,326                   | 2,142-               |                       |
| 3140XATC6             | FNMA POOL # FM6846     | 2.5% 04/01/2051  |            |         |              |          |         |                          |                      |                       |
| BUY                   | 04/08/21               | 04/14/21         | 75,000.00  | 103.22  | 77,414       |          | 77,414  | 77,414                   |                      |                       |
| 3140XEAP9             | FNMA POOL #FM9913      | 2.00% 07/01/2036 |            |         |              |          |         |                          |                      |                       |
| BUY                   | 12/09/21               | 12/14/21         | 200,000.00 | 102.54  | 205,078      |          | 205,078 | 205,078                  |                      |                       |
| 38380WY86             | GNMA REMIC 2018-67QV   | 3.5% 05/20/2031  |            |         |              |          |         |                          |                      |                       |
| SELL                  | 07/16/21               | 07/21/21         | 50,000.00  | 106.06  | 42,221       |          | 42,221  | 40,082                   | 2,139                |                       |
| 36180UMG1             | GNMA2 PL #AE2159       | 4.5% 06/20/2041  |            |         |              |          |         |                          |                      |                       |
| SELL                  | 07/20/21               | 07/23/21         | 100,000.00 | 106.00  | 4,256        |          | 4,256   | 4,222                    | 34                   |                       |
| 742651DT6             | PRIVATE EXPORT FUNDING | 3.55% 01/15/2024 |            |         |              |          |         |                          |                      |                       |
| SELL                  | 07/21/21               | 07/23/21         | 50,000.00  | 107.62  | 53,810       |          | 53,810  | 49,829                   | 3,981                |                       |
| 742651DY5             | PRIVATE EXPT FDG CORP  | 1.4% 07/15/2028  |            |         |              |          |         |                          |                      |                       |
| BUY                   | 07/21/21               | 07/23/21         | 50,000.00  | 101.61  | 50,806       |          | 50,806  | 50,806                   |                      |                       |
| 31303TZ8              | UMBS POOL # QK-0568    | 2.00% 11/01/2040 |            |         |              |          |         |                          |                      |                       |
| SELL                  | 10/25/21               | 11/10/21         | 50,000.00  | 101.45  | 45,286       |          | 45,286  | 47,156                   | 1,870-               |                       |
| BROKER TOTAL          |                        |                  |            |         |              |          | 36,065  | 1,333,266                | 7,067-               |                       |
| CATEGORY TOTAL        |                        |                  |            |         |              |          | 36,065  | 2,604,066                | 10,927-              |                       |

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CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

| TRANCD           | TRADE DATE                             | THEO SET DATE | UNITS           | PRICE    | GROSS AMOUNT | EXPENSES | CASH    | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|------------------|----------------------------------------|---------------|-----------------|----------|--------------|----------|---------|--------------------------|----------------------|-----------------------|
| CASH EQUIVALENTS |                                        |               |                 |          |              |          |         |                          |                      |                       |
| 990002511        | AB INTEREST BEARING ACCT               |               |                 |          |              |          |         |                          |                      | 7.39%                 |
| BUY              | 04/02/21                               | 04/02/21      | 51,814.11       | 1.00     | 51,814       |          | 51,814  | 51,814                   |                      |                       |
|                  | DIRECT                                 |               |                 |          | - 7685       |          |         |                          |                      |                       |
| BUY              | 06/15/21                               | 06/15/21      | 51,434.50       | 1.00     | 51,435       |          | 51,435  | 51,435                   |                      |                       |
|                  | AMALGAMATED BANK                       |               |                 |          | - 02352      |          |         |                          |                      |                       |
| BUY              | 08/12/21                               | 08/12/21      | 342,359.05      | 1.00     | 342,359      |          | 342,359 | 342,359                  |                      |                       |
|                  | DIRECT                                 |               |                 |          | - 7685       |          |         |                          |                      |                       |
|                  |                                        |               | SUB-TOTAL BUYS  | TXN CNT: | 3            |          | 445,608 | 445,608                  |                      |                       |
| SELL             | 04/05/21                               | 04/05/21      | 51,814.11       | 1.00     | 51,814       |          | 51,814  | 51,814                   |                      |                       |
|                  | DIRECT                                 |               |                 |          | - 7685       |          |         |                          |                      |                       |
| SELL             | 06/16/21                               | 06/16/21      | 51,434.50       | 1.00     | 51,435       |          | 51,435  | 51,435                   |                      |                       |
|                  | AMALGAMATED BANK                       |               |                 |          | - 02352      |          |         |                          |                      |                       |
| SELL             | 08/13/21                               | 08/13/21      | 342,359.05      | 1.00     | 342,359      |          | 342,359 | 342,359                  |                      |                       |
|                  | AMALGAMATED BANK                       |               |                 |          | - 02352      |          |         |                          |                      |                       |
|                  |                                        |               | SUB-TOTAL SELLS | TXN CNT: | 3            |          | 445,608 | 445,608                  |                      |                       |
|                  |                                        |               | SECURITY TOTAL  | TXN CNT: | 6            |          | 891,216 | 891,216                  |                      |                       |
| 4812A2835        | JPMORGAN 100% US TREASURY MONEY MARKET |               |                 |          |              |          |         |                          |                      | 55.41%                |
| BUY              | 01/04/21                               | 01/04/21      | 0.29            | 1.00     | 0            |          | 0       | 0                        |                      |                       |
| BUY              | 01/11/21                               | 01/11/21      | 56,286.00       | 1.00     | 56,286       |          | 56,286  | 56,286                   |                      |                       |
| BUY              | 01/12/21                               | 01/12/21      | 712.50          | 1.00     | 713          |          | 713     | 713                      |                      |                       |
| BUY              | 01/13/21                               | 01/13/21      | 583.33          | 1.00     | 583          |          | 583     | 583                      |                      |                       |
| BUY              | 01/15/21                               | 01/15/21      | 22,519.30       | 1.00     | 22,519       |          | 22,519  | 22,519                   |                      |                       |
| BUY              | 01/19/21                               | 01/19/21      | 218.75          | 1.00     | 219          |          | 219     | 219                      |                      |                       |
| BUY              | 01/20/21                               | 01/20/21      | 819.05          | 1.00     | 819          |          | 819     | 819                      |                      |                       |
| BUY              | 01/22/21                               | 01/22/21      | 412.50          | 1.00     | 413          |          | 413     | 413                      |                      |                       |
| BUY              | 01/25/21                               | 01/25/21      | 89,227.79       | 1.00     | 89,228       |          | 89,228  | 89,228                   |                      |                       |
| BUY              | 02/11/21                               | 02/11/21      | 537.50          | 1.00     | 538          |          | 538     | 538                      |                      |                       |
| BUY              | 02/16/21                               | 02/16/21      | 49,166.90       | 1.00     | 49,167       |          | 49,167  | 49,167                   |                      |                       |
| BUY              | 02/22/21                               | 02/22/21      | 1,604.31        | 1.00     | 1,604        |          | 1,604   | 1,604                    |                      |                       |
| BUY              | 02/25/21                               | 02/25/21      | 69,141.41       | 1.00     | 69,141       |          | 69,141  | 69,141                   |                      |                       |
| BUY              | 03/01/21                               | 03/01/21      | 8,682.23        | 1.00     | 8,682        |          | 8,682   | 8,682                    |                      |                       |
| BUY              | 03/02/21                               | 03/02/21      | 155,507.29      | 1.00     | 155,507      |          | 155,507 | 155,507                  |                      |                       |
| BUY              | 03/05/21                               | 03/05/21      | 52,186.17       | 1.00     | 52,186       |          | 52,186  | 52,186                   |                      |                       |
| BUY              | 03/15/21                               | 03/15/21      | 28,822.35       | 1.00     | 28,822       |          | 28,822  | 28,822                   |                      |                       |
| BUY              | 03/22/21                               | 03/22/21      | 1,934.66        | 1.00     | 1,935        |          | 1,935   | 1,935                    |                      |                       |
| BUY              | 03/23/21                               | 03/23/21      | 101,858.80      | 1.00     | 101,859      |          | 101,859 | 101,859                  |                      |                       |
| BUY              | 03/25/21                               | 03/25/21      | 55,570.48       | 1.00     | 55,570       |          | 55,570  | 55,570                   |                      |                       |
| BUY              | 03/26/21                               | 03/26/21      | 968.75          | 1.00     | 969          |          | 969     | 969                      |                      |                       |
| BUY              | 04/01/21                               | 04/01/21      | 4,541.19        | 1.00     | 4,541        |          | 4,541   | 4,541                    |                      |                       |

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BEGINNING MARKET VALUE: 12,066,252.13

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

| TRANCD                                                  | TRADE DATE | THEO SET DATE | UNITS      | PRICE | GROSS AMOUNT | EXPENSES | CASH    | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|---------------------------------------------------------|------------|---------------|------------|-------|--------------|----------|---------|--------------------------|----------------------|-----------------------|
| <b>CASH EQUIVALENTS</b>                                 |            |               |            |       |              |          |         |                          |                      |                       |
| <b>4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET</b> |            |               |            |       |              |          |         |                          |                      |                       |
| <b>(CONT)</b>                                           |            |               |            |       |              |          |         |                          |                      |                       |
| BUY                                                     | 04/05/21   | 04/05/21      | 51,814.11  | 1.00  | 51,814       |          | 51,814  | 51,814                   |                      | 55.41%                |
| BUY                                                     | 04/15/21   | 04/15/21      | 30,060.88  | 1.00  | 30,061       |          | 30,061  | 30,061                   |                      |                       |
| BUY                                                     | 04/19/21   | 04/19/21      | 562.50     | 1.00  | 563          |          | 563     | 563                      |                      |                       |
| BUY                                                     | 04/20/21   | 04/20/21      | 862.14     | 1.00  | 862          |          | 862     | 862                      |                      |                       |
| BUY                                                     | 04/26/21   | 04/26/21      | 108,023.73 | 1.00  | 108,024      |          | 108,024 | 108,024                  |                      |                       |
| BUY                                                     | 04/29/21   | 04/29/21      | 51,288.75  | 1.00  | 51,289       |          | 51,289  | 51,289                   |                      |                       |
| BUY                                                     | 05/03/21   | 05/03/21      | 2,375.42   | 1.00  | 2,375        |          | 2,375   | 2,375                    |                      |                       |
| BUY                                                     | 05/07/21   | 05/07/21      | 486.11     | 1.00  | 486          |          | 486     | 486                      |                      |                       |
| BUY                                                     | 05/11/21   | 05/11/21      | 1,107.25   | 1.00  | 1,107        |          | 1,107   | 1,107                    |                      |                       |
| BUY                                                     | 05/12/21   | 05/12/21      | 362.50     | 1.00  | 363          |          | 363     | 363                      |                      |                       |
| BUY                                                     | 05/17/21   | 05/17/21      | 48,197.38  | 1.00  | 48,197       |          | 48,197  | 48,197                   |                      |                       |
| BUY                                                     | 05/18/21   | 05/18/21      | 1,387.50   | 1.00  | 1,388        |          | 1,388   | 1,388                    |                      |                       |
| BUY                                                     | 05/20/21   | 05/20/21      | 53,570.46  | 1.00  | 53,570       |          | 53,570  | 53,570                   |                      |                       |
| BUY                                                     | 05/25/21   | 05/25/21      | 90,380.13  | 1.00  | 90,380       |          | 90,380  | 90,380                   |                      |                       |
| BUY                                                     | 06/01/21   | 06/01/21      | 1,512.50   | 1.00  | 1,513        |          | 1,513   | 1,513                    |                      |                       |
| BUY                                                     | 06/07/21   | 06/07/21      | 1,495.00   | 1.00  | 1,495        |          | 1,495   | 1,495                    |                      |                       |
| BUY                                                     | 06/08/21   | 06/08/21      | 44,897.52  | 1.00  | 44,898       |          | 44,898  | 44,898                   |                      |                       |
| BUY                                                     | 06/15/21   | 06/15/21      | 17,876.28  | 1.00  | 17,876       |          | 17,876  | 17,876                   |                      |                       |
| BUY                                                     | 06/16/21   | 06/16/21      | 1,593.00   | 1.00  | 1,593        |          | 1,593   | 1,593                    |                      |                       |
| BUY                                                     | 06/21/21   | 06/21/21      | 778.80     | 1.00  | 779          |          | 779     | 779                      |                      |                       |
| BUY                                                     | 07/01/21   | 07/01/21      | 0.14       | 1.00  | 0            |          | 0       | 0                        |                      |                       |
| BUY                                                     | 07/13/21   | 07/13/21      | 437.50     | 1.00  | 438          |          | 438     | 438                      |                      |                       |
| BUY                                                     | 07/15/21   | 07/15/21      | 17,305.63  | 1.00  | 17,306       |          | 17,306  | 17,306                   |                      |                       |
| BUY                                                     | 07/16/21   | 07/16/21      | 218.75     | 1.00  | 219          |          | 219     | 219                      |                      |                       |
| BUY                                                     | 07/20/21   | 07/20/21      | 5,700.65   | 1.00  | 5,701        |          | 5,701   | 5,701                    |                      |                       |
| BUY                                                     | 07/21/21   | 07/21/21      | 268,565.62 | 1.00  | 268,566      |          | 268,566 | 268,566                  |                      |                       |
| BUY                                                     | 07/22/21   | 07/22/21      | 172,916.88 | 1.00  | 172,917      |          | 172,917 | 172,917                  |                      |                       |
| BUY                                                     | 07/23/21   | 07/23/21      | 124,515.26 | 1.00  | 124,515      |          | 124,515 | 124,515                  |                      |                       |
| BUY                                                     | 07/26/21   | 07/26/21      | 111,588.15 | 1.00  | 111,588      |          | 111,588 | 111,588                  |                      |                       |
| BUY                                                     | 08/02/21   | 08/02/21      | 52,616.67  | 1.00  | 52,617       |          | 52,617  | 52,617                   |                      |                       |
| BUY                                                     | 08/11/21   | 08/11/21      | 537.50     | 1.00  | 538          |          | 538     | 538                      |                      |                       |
| BUY                                                     | 08/13/21   | 08/13/21      | 145,494.52 | 1.00  | 145,495      |          | 145,495 | 145,495                  |                      |                       |
| BUY                                                     | 08/16/21   | 08/16/21      | 32,974.41  | 1.00  | 32,974       |          | 32,974  | 32,974                   |                      |                       |
| BUY                                                     | 08/20/21   | 08/20/21      | 702.02     | 1.00  | 702          |          | 702     | 702                      |                      |                       |
| BUY                                                     | 08/23/21   | 08/23/21      | 437.50     | 1.00  | 438          |          | 438     | 438                      |                      |                       |
| BUY                                                     | 08/25/21   | 08/25/21      | 56,808.50  | 1.00  | 56,809       |          | 56,809  | 56,809                   |                      |                       |
| BUY                                                     | 09/01/21   | 09/01/21      | 52,569.69  | 1.00  | 52,570       |          | 52,570  | 52,570                   |                      |                       |
| BUY                                                     | 09/07/21   | 09/07/21      | 379.17     | 1.00  | 379          |          | 379     | 379                      |                      |                       |
| BUY                                                     | 09/10/21   | 09/10/21      | 52,979.95  | 1.00  | 52,980       |          | 52,980  | 52,980                   |                      |                       |
| BUY                                                     | 09/15/21   | 09/15/21      | 13,115.36  | 1.00  | 13,115       |          | 13,115  | 13,115                   |                      |                       |
| BUY                                                     | 09/20/21   | 09/20/21      | 186,813.60 | 1.00  | 186,814      |          | 186,814 | 186,814                  |                      |                       |
| BUY                                                     | 09/21/21   | 09/21/21      | 1,082.25   | 1.00  | 1,082        |          | 1,082   | 1,082                    |                      |                       |
| BUY                                                     | 09/27/21   | 09/27/21      | 60,077.26  | 1.00  | 60,077       |          | 60,077  | 60,077                   |                      |                       |
| BUY                                                     | 09/28/21   | 09/28/21      | 445.31     | 1.00  | 445          |          | 445     | 445                      |                      |                       |

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TRADE DATE  
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BEGINNING MARKET VALUE: 12,066,252.13

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

| TRANCD           | TRADE DATE                             | THEO SET DATE | UNITS          | PRICE    | GROSS AMOUNT | EXPENSES | CASH      | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|------------------|----------------------------------------|---------------|----------------|----------|--------------|----------|-----------|--------------------------|----------------------|-----------------------|
| CASH EQUIVALENTS |                                        |               |                |          |              |          |           |                          |                      |                       |
| 4812A2835        | JPMORGAN 100% US TREASURY MONEY MARKET |               |                |          |              |          |           |                          |                      |                       |
|                  |                                        |               |                |          | (CONT)       |          |           |                          |                      |                       |
| BUY              | 10/01/21                               | 10/01/21      | 1,693.75       | 1.00     | 1,694        |          | 1,694     | 1,694                    |                      | 55.41%                |
| BUY              | 10/15/21                               | 10/15/21      | 21,095.31      | 1.00     | 21,095       |          | 21,095    | 21,095                   |                      |                       |
| BUY              | 10/18/21                               | 10/18/21      | 562.50         | 1.00     | 563          |          | 563       | 563                      |                      |                       |
| BUY              | 10/20/21                               | 10/20/21      | 234.08         | 1.00     | 234          |          | 234       | 234                      |                      |                       |
| BUY              | 10/25/21                               | 10/25/21      | 74,855.53      | 1.00     | 74,856       |          | 74,856    | 74,856                   |                      |                       |
| BUY              | 10/26/21                               | 10/26/21      | 262.51         | 1.00     | 263          |          | 263       | 263                      |                      |                       |
| BUY              | 11/01/21                               | 11/01/21      | 1,775.00       | 1.00     | 1,775        |          | 1,775     | 1,775                    |                      |                       |
| BUY              | 11/08/21                               | 11/08/21      | 500.00         | 1.00     | 500          |          | 500       | 500                      |                      |                       |
| BUY              | 11/10/21                               | 11/10/21      | 179,534.30     | 1.00     | 179,534      |          | 179,534   | 179,534                  |                      |                       |
| BUY              | 11/12/21                               | 11/12/21      | 1,469.75       | 1.00     | 1,470        |          | 1,470     | 1,470                    |                      |                       |
| BUY              | 11/15/21                               | 11/15/21      | 138,830.93     | 1.00     | 138,831      |          | 138,831   | 138,831                  |                      |                       |
| BUY              | 11/18/21                               | 11/18/21      | 1,387.50       | 1.00     | 1,388        |          | 1,388     | 1,388                    |                      |                       |
| BUY              | 11/22/21                               | 11/22/21      | 641.79         | 1.00     | 642          |          | 642       | 642                      |                      |                       |
| BUY              | 11/26/21                               | 11/26/21      | 62,020.15      | 1.00     | 62,020       |          | 62,020    | 62,020                   |                      |                       |
| BUY              | 11/30/21                               | 11/30/21      | 781.25         | 1.00     | 781          |          | 781       | 781                      |                      |                       |
| BUY              | 12/01/21                               | 12/01/21      | 1,000.00       | 1.00     | 1,000        |          | 1,000     | 1,000                    |                      |                       |
| BUY              | 12/03/21                               | 12/03/21      | 725.00         | 1.00     | 725          |          | 725       | 725                      |                      |                       |
| BUY              | 12/06/21                               | 12/06/21      | 1,495.00       | 1.00     | 1,495        |          | 1,495     | 1,495                    |                      |                       |
| BUY              | 12/13/21                               | 12/13/21      | 176,561.12     | 1.00     | 176,561      |          | 176,561   | 176,561                  |                      |                       |
| BUY              | 12/20/21                               | 12/20/21      | 267.32         | 1.00     | 267          |          | 267       | 267                      |                      |                       |
| BUY              | 12/27/21                               | 12/27/21      | 68,777.44      | 1.00     | 68,777       |          | 68,777    | 68,777                   |                      |                       |
| BUY              | 12/28/21                               | 12/28/21      | 427.97         | 1.00     | 428          |          | 428       | 428                      |                      |                       |
|                  |                                        |               | SUB-TOTAL BUYS | TXN CNT: | 88           |          | 3,303,118 | 3,303,118                |                      |                       |
| SELL             | 01/14/21                               | 01/14/21      | 51,684.80      | 1.00     | 51,685       |          | 51,685    | 51,685                   |                      | 55.41%                |
| SELL             | 01/29/21                               | 01/29/21      | 104,608.06     | 1.00     | 104,608      |          | 104,608   | 104,608                  |                      |                       |
| SELL             | 02/01/21                               | 02/01/21      | 51,169.34      | 1.00     | 51,169       |          | 51,169    | 51,169                   |                      |                       |
| SELL             | 02/17/21                               | 02/17/21      | 52,442.88      | 1.00     | 52,443       |          | 52,443    | 52,443                   |                      |                       |
| SELL             | 03/04/21                               | 03/04/21      | 149,411.00     | 1.00     | 149,411      |          | 149,411   | 149,411                  |                      |                       |
| SELL             | 03/16/21                               | 03/16/21      | 152,610.62     | 1.00     | 152,611      |          | 152,611   | 152,611                  |                      |                       |
| SELL             | 03/17/21                               | 03/17/21      | 1,399.53       | 1.00     | 1,400        |          | 1,400     | 1,400                    |                      |                       |
| SELL             | 03/31/21                               | 03/31/21      | 192,377.13     | 1.00     | 192,377      |          | 192,377   | 192,377                  |                      |                       |
| SELL             | 04/14/21                               | 04/14/21      | 42,609.49      | 1.00     | 42,609       |          | 42,609    | 42,609                   |                      |                       |
| SELL             | 04/21/21                               | 04/21/21      | 4,551.26       | 1.00     | 4,551        |          | 4,551     | 4,551                    |                      |                       |
| SELL             | 04/30/21                               | 04/30/21      | 141,903.06     | 1.00     | 141,903      |          | 141,903   | 141,903                  |                      |                       |
| SELL             | 05/13/21                               | 05/13/21      | 76,774.00      | 1.00     | 76,774       |          | 76,774    | 76,774                   |                      |                       |
| SELL             | 05/24/21                               | 05/24/21      | 1,347.43       | 1.00     | 1,347        |          | 1,347     | 1,347                    |                      |                       |
| SELL             | 06/03/21                               | 06/03/21      | 49,578.50      | 1.00     | 49,579       |          | 49,579    | 49,579                   |                      |                       |
| SELL             | 06/09/21                               | 06/09/21      | 326.08         | 1.00     | 326          |          | 326       | 326                      |                      |                       |
| SELL             | 06/11/21                               | 06/11/21      | 1,937.69       | 1.00     | 1,938        |          | 1,938     | 1,938                    |                      |                       |
| SELL             | 06/14/21                               | 06/14/21      | 101,846.93     | 1.00     | 101,847      |          | 101,847   | 101,847                  |                      |                       |
| SELL             | 06/25/21                               | 06/25/21      | 50,014.07      | 1.00     | 50,014       |          | 50,014    | 50,014                   |                      |                       |
| SELL             | 07/12/21                               | 07/12/21      | 49,855.50      | 1.00     | 49,856       |          | 49,856    | 49,856                   |                      |                       |

# YEAR END PACKAGE

5500 5% REPORT  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
FROM 01/01/21 TO 12/31/21

PAGE 667  
ACCOUNT NUMBER: 1000446

BEGINNING MARKET VALUE: 12,066,252.13

## CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

| TRANCD                                           | TRADE DATE | THEO SET DATE | UNITS      | PRICE | GROSS AMOUNT  | EXPENSES | CASH      | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|--------------------------------------------------|------------|---------------|------------|-------|---------------|----------|-----------|--------------------------|----------------------|-----------------------|
| (CONT)                                           |            |               |            |       |               |          |           |                          |                      |                       |
| CASH EQUIVALENTS                                 |            |               |            |       |               |          |           |                          |                      |                       |
| 4812A2835 JPMORGAN 100% US TREASURY MONEY MARKET |            |               |            |       |               |          |           |                          |                      |                       |
| SELL                                             | 07/30/21   | 07/30/21      | 96,315.77  | 1.00  | (CONT) 96,316 |          | 96,316    | 96,316                   |                      | 55.41%                |
| SELL                                             | 08/05/21   | 08/05/21      | 49,887.00  | 1.00  | 49,887        |          | 49,887    | 49,887                   |                      |                       |
| SELL                                             | 08/12/21   | 08/12/21      | 648,073.63 | 1.00  | 648,074       |          | 648,074   | 648,074                  |                      |                       |
| SELL                                             | 08/26/21   | 08/26/21      | 1,519.86   | 1.00  | 1,520         |          | 1,520     | 1,520                    |                      |                       |
| SELL                                             | 08/30/21   | 08/30/21      | 102,022.18 | 1.00  | 102,022       |          | 102,022   | 102,022                  |                      |                       |
| SELL                                             | 09/03/21   | 09/03/21      | 49,285.50  | 1.00  | 49,286        |          | 49,286    | 49,286                   |                      |                       |
| SELL                                             | 09/14/21   | 09/14/21      | 69,949.84  | 1.00  | 69,950        |          | 69,950    | 69,950                   |                      |                       |
| SELL                                             | 09/22/21   | 09/22/21      | 50,000.00  | 1.00  | 50,000        |          | 50,000    | 50,000                   |                      |                       |
| SELL                                             | 10/14/21   | 10/14/21      | 157,677.07 | 1.00  | 157,677       |          | 157,677   | 157,677                  |                      |                       |
| SELL                                             | 10/29/21   | 10/29/21      | 199,164.84 | 1.00  | 199,165       |          | 199,165   | 199,165                  |                      |                       |
| SELL                                             | 11/05/21   | 11/05/21      | 51,997.75  | 1.00  | 51,998        |          | 51,998    | 51,998                   |                      |                       |
| SELL                                             | 11/23/21   | 11/23/21      | 232,587.70 | 1.00  | 232,588       |          | 232,588   | 232,588                  |                      |                       |
| SELL                                             | 12/14/21   | 12/14/21      | 204,435.07 | 1.00  | 204,435       |          | 204,435   | 204,435                  |                      |                       |
| SELL                                             | 12/15/21   | 12/15/21      | 91,364.97  | 1.00  | 91,365        |          | 91,365    | 91,365                   |                      |                       |
| SELL                                             | 12/29/21   | 12/29/21      | 102,475.69 | 1.00  | 102,476       |          | 102,476   | 102,476                  |                      |                       |
| SUB-TOTAL SELLS                                  |            |               | TXN CNT:   | 34    |               |          | 3,383,207 | 3,383,207                |                      |                       |
| SECURITY TOTAL                                   |            |               | TXN CNT:   | 122   |               |          | 6,686,325 | 6,686,325                |                      |                       |
| SECURITY CLASS TOTAL                             |            |               |            |       |               | 0        | 7,577,541 | 7,577,541                |                      |                       |
| CATEGORY TOTAL                                   |            |               |            |       |               | 0        | 7,577,541 | 7,577,541                |                      |                       |

## ADDITIONAL INFORMATION

**LOCAL 670 ANNUITY FUND**

**FIVE YEAR SUMMARY OF OPERATIONS**

|                                   | <b><u>CALENDAR YEAR</u></b> |                     |                     |                     |                     |
|-----------------------------------|-----------------------------|---------------------|---------------------|---------------------|---------------------|
|                                   | <b><u>2021</u></b>          | <b><u>2020</u></b>  | <b><u>2019</u></b>  | <b><u>2018</u></b>  | <b><u>2017</u></b>  |
| Additions:                        |                             |                     |                     |                     |                     |
| Investment income - net           | \$ 2,592,771                | \$ 2,329,000        | \$ 2,555,314        | \$ (233,240)        | 1,315,180           |
| Employer contributions            | 1,881,916                   | 1,775,816           | 1,628,079           | 1,769,698           | 1,799,011           |
| Other income                      | --                          | --                  | 401                 | 959                 | 283                 |
|                                   | <u>4,474,687</u>            | <u>4,104,816</u>    | <u>4,183,794</u>    | <u>1,537,417</u>    | <u>3,114,474</u>    |
| Deductions:                       |                             |                     |                     |                     |                     |
| Annuity benefits                  | 1,427,259                   | 693,091             | 791,300             | 1,260,996           | 1,141,027           |
| Administrative expenses           | <u>209,261</u>              | <u>243,498</u>      | <u>286,117</u>      | <u>265,290</u>      | <u>262,576</u>      |
|                                   | <u>1,636,520</u>            | <u>936,589</u>      | <u>1,077,417</u>    | <u>1,526,286</u>    | <u>1,403,603</u>    |
| Net increase                      | 2,838,167                   | 3,168,227           | 3,106,377           | 11,131              | 1,710,871           |
| Net assets available for benefits |                             |                     |                     |                     |                     |
| Beginning of year                 | <u>23,769,625</u>           | <u>20,601,398</u>   | <u>17,495,021</u>   | <u>17,483,890</u>   | <u>15,773,019</u>   |
| End of year                       | <u>\$26,607,792</u>         | <u>\$23,769,625</u> | <u>\$20,601,398</u> | <u>\$17,495,021</u> | <u>\$17,483,890</u> |

Assets Held for Investment  
 EIN: 13-6915739, Plan 002  
 Form 5500, Sch. 4i

# YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
 INVESTMENT PURPOSES  
 LOCAL 670 ANNUITY FUND  
 TRADE DATE  
 AS OF 12/31/21

PAGE 69

ACCOUNT NUMBER: 1000446

## ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6915739

| DESCRIPTION OF INVESTMENT            | PRICE  | SHARES/PAR VALUE     | ADJUSTED COST        | HISTORICAL COST      | CURRENT VALUE        | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|--------------------------------------|--------|----------------------|----------------------|----------------------|----------------------|--------------------------|---------------------------|
| <b>U.S. TREASURY NOTES (CONT.)</b>   |        |                      |                      |                      |                      |                          |                           |
| US TREASURY BOND 1.875% 02/15/2041   | 98.98  | 150,000.00           | 148,471.50           | 141,328.13           | 148,471.50           | 0.00                     | 7,143.37                  |
| <b>TOTAL FOR U.S. TREASURY NOTES</b> |        | <b>4,155,000.00</b>  | <b>4,224,458.25</b>  | <b>4,102,573.77</b>  | <b>4,224,458.25</b>  | <b>0.00</b>              | <b>121,884.48</b>         |
| <b>UMBS SECURITIES</b>               |        |                      |                      |                      |                      |                          |                           |
| FHLMC PL #QA4404 3% 11/01/49         | 104.20 | 26,372.99            | 27,481.48            | 27,164.18            | 27,481.48            | 0.00                     | 317.30                    |
| FHLMC PL #QB4916 2% 11/01/50         | 99.78  | 46,373.32            | 46,271.88            | 47,909.41            | 46,271.88            | 0.00                     | -1,637.53                 |
| FHLMC PL #RB5023 3.5% 11/01/39       | 105.78 | 17,520.48            | 18,533.38            | 18,568.98            | 18,533.38            | 0.00                     | -35.60                    |
| FHLMC POOL #QB-6866 2% 12/01/2050    | 100.09 | 70,371.41            | 70,437.38            | 73,131.29            | 70,437.38            | 0.00                     | -2,693.91                 |
| FHMLC PL #QN2424 2.5% 06/01/35       | 103.61 | 14,977.19            | 15,517.78            | 15,721.38            | 15,517.78            | 0.00                     | -203.60                   |
| FNMA UMBS POOL #BQ2229 2% 11/01/2035 | 102.47 | 45,596.28            | 46,721.94            | 47,477.13            | 46,721.94            | 0.00                     | -755.19                   |
| <b>TOTAL FOR UMBS SECURITIES</b>     |        | <b>221,211.67</b>    | <b>224,963.84</b>    | <b>229,972.37</b>    | <b>224,963.84</b>    | <b>0.00</b>              | <b>-5,008.53</b>          |
| <b>TOTAL ASSETS</b>                  |        | <b>11,853,567.73</b> | <b>12,066,252.13</b> | <b>11,809,150.01</b> | <b>12,066,252.13</b> | <b>0.00</b>              | <b>257,102.12</b>         |
| <b>CASH</b>                          |        |                      |                      |                      | <b>0.00</b>          |                          |                           |
| <b>TOTAL MARKET VALUE</b>            |        |                      |                      |                      | <b>12,066,252.13</b> |                          |                           |
| <b>Mutual of America Equity</b>      |        |                      |                      |                      |                      |                          |                           |
| Index Fund (MAEIX)                   |        | 207,593,942.00       | 10,714,977.00        | 10,561,230.00        | 12,958,014.00        |                          |                           |
| <b>Interest bearing cash</b>         |        |                      |                      |                      |                      |                          |                           |
|                                      |        | 300,881.00           | 300,881.00           | 300,881.00           | <u>300,881.00</u>    |                          |                           |
| <b>Total:</b>                        |        |                      |                      |                      | <b>25,325,147.13</b> |                          |                           |

Assets Held for Investment  
 EIN: 13-6915739, Plan 002  
 Form 5500, Sch. 4i

# YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
 INVESTMENT PURPOSES  
 LOCAL 670 ANNUITY FUND  
 TRADE DATE  
 AS OF 12/31/21

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ACCOUNT NUMBER: 1000446

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6915739

| DESCRIPTION OF INVESTMENT                   | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|---------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| CORPORATE BONDS                             |        |                  |               |                 |               |                          |                           |
| 3M COMPANY 2.875% 10/15/2027                | 106.43 | 50,000.00        | 53,213.00     | 48,075.15       | 53,213.00     | 0.00                     | 5,137.85                  |
| ABBVIE INC 4.25% 11/14/2028                 | 113.08 | 45,000.00        | 50,885.55     | 51,089.31       | 50,885.55     | 0.00                     | -203.76                   |
| ADOBE INC 1.9% 02/01/2025                   | 102.39 | 50,000.00        | 51,194.50     | 49,893.50       | 51,194.50     | 0.00                     | 1,301.00                  |
| AETNA INC 2.8% 06/15/2023                   | 102.46 | 30,000.00        | 30,738.30     | 30,821.28       | 30,738.30     | 0.00                     | -82.98                    |
| ALPHABET INC 3.375% 02/25/2024              | 105.36 | 50,000.00        | 52,681.00     | 53,814.70       | 52,681.00     | 0.00                     | -1,133.70                 |
| AMAZON.COM INC 1.2% 06/03/27                | 98.64  | 50,000.00        | 49,321.50     | 48,964.50       | 49,321.50     | 0.00                     | 357.00                    |
| AMERICAN EXPRESS CO 3.625%<br>12/05/2024    | 106.85 | 50,000.00        | 53,425.00     | 52,473.30       | 53,425.00     | 0.00                     | 951.70                    |
| AMERICAN WATER CAPITAL C 3.4%<br>03/01/2025 | 105.69 | 50,000.00        | 52,843.00     | 49,833.50       | 52,843.00     | 0.00                     | 3,009.50                  |
| APPLE INC SR NT 1.4% 08/05/2028             | 97.93  | 50,000.00        | 48,962.50     | 49,887.00       | 48,962.50     | 0.00                     | -924.50                   |
| APPLIED MATERIALS INC 3.9%<br>10/01/2025    | 108.95 | 50,000.00        | 54,473.50     | 49,789.65       | 54,473.50     | 0.00                     | 4,683.85                  |
| AT&T INC 2.3% 06/01/27                      | 101.74 | 50,000.00        | 50,867.50     | 52,838.50       | 50,867.50     | 0.00                     | -1,971.00                 |
| AUTOMATIC DATA PROCESSING 3.375%<br>9/15/25 | 107.23 | 50,000.00        | 53,613.00     | 49,945.50       | 53,613.00     | 0.00                     | 3,667.50                  |
| AUTOZONE INC 3.25% 04/15/2025               | 105.00 | 35,000.00        | 36,751.40     | 36,817.34       | 36,751.40     | 0.00                     | -65.94                    |
| AUTOZONE INC 3.7% 04/15/2022                | 100.10 | 50,000.00        | 50,049.50     | 51,006.50       | 50,049.50     | 0.00                     | -957.00                   |
| BERKSHIRE HATHAWAY INC 2.75%<br>03/15/2023  | 102.10 | 50,000.00        | 51,052.00     | 49,864.00       | 51,052.00     | 0.00                     | 1,188.00                  |
| BEST BUY CO INC 1.95% 10/01/30              | 95.94  | 50,000.00        | 47,969.00     | 48,383.00       | 47,969.00     | 0.00                     | -414.00                   |
| BRUNSWICK CORP SR NT 2.4% 08/18/2031        | 95.89  | 50,000.00        | 47,942.50     | 49,235.50       | 47,942.50     | 0.00                     | -1,293.00                 |
| CATERPILLAR FINL SERVICE 1.1%<br>09/14/27   | 96.95  | 50,000.00        | 48,475.50     | 49,902.50       | 48,475.50     | 0.00                     | -1,427.00                 |
| CHEVRON CORP 1.554% 05/11/25                | 100.85 | 50,000.00        | 50,424.00     | 50,000.00       | 50,424.00     | 0.00                     | 424.00                    |
| CHEVRON CORP 2.355% 12/05/2022              | 101.27 | 50,000.00        | 50,633.00     | 50,000.00       | 50,633.00     | 0.00                     | 633.00                    |
| CHURCH & DWIGHT CO INC 2.875%<br>10/01/2022 | 101.63 | 50,000.00        | 50,813.00     | 49,810.00       | 50,813.00     | 0.00                     | 1,003.00                  |
| CISCO SYSTEMS INC 2.5% 09/20/2026           | 104.91 | 50,000.00        | 52,454.00     | 53,779.50       | 52,454.00     | 0.00                     | -1,325.50                 |
| CITIGROUP INC 3.875% 03/26/2025             | 106.72 | 50,000.00        | 53,360.50     | 49,760.00       | 53,360.50     | 0.00                     | 3,600.50                  |
| COCA-COLA CO 1.375% 03/15/31                | 94.32  | 50,000.00        | 47,160.00     | 49,990.50       | 47,160.00     | 0.00                     | -2,830.50                 |
| COLGATE-PALMOLIVE CO 2.1% 05/01/2023        | 101.88 | 50,000.00        | 50,942.00     | 49,252.50       | 50,942.00     | 0.00                     | 1,689.50                  |
| COMCAST CORP 3.4% 4/01/2030                 | 109.14 | 30,000.00        | 32,741.10     | 32,670.93       | 32,741.10     | 0.00                     | 70.17                     |
| COSTCO WHOLESALE CORP 2.75%<br>05/18/2024   | 103.88 | 50,000.00        | 51,941.50     | 51,660.50       | 51,941.50     | 0.00                     | 281.00                    |
| CUMMINS INC 1.5% 09/01/30                   | 94.62  | 50,000.00        | 47,308.50     | 49,815.00       | 47,308.50     | 0.00                     | -2,506.50                 |
| CVS HEALTH CORP 1.75% 08/21/30              | 95.30  | 50,000.00        | 47,647.50     | 49,918.00       | 47,647.50     | 0.00                     | -2,270.50                 |
| DEERE JOHN CAPITAL CORP 1.5%<br>03/06/2028  | 98.58  | 50,000.00        | 49,288.00     | 49,851.00       | 49,288.00     | 0.00                     | -563.00                   |
| DUKE ENERGY PROGRESS INC 3.25%<br>08/15/25  | 105.85 | 50,000.00        | 52,926.00     | 49,847.50       | 52,926.00     | 0.00                     | 3,078.50                  |
| ECOLAB INC SR GBL 32 2.125%<br>02/01/2032   | 99.17  | 65,000.00        | 64,459.85     | 64,975.30       | 64,459.85     | 0.00                     | -515.45                   |
| EMERSON ELECTRIC CO 1.80% 10/15/27          | 100.42 | 50,000.00        | 50,210.00     | 52,237.00       | 50,210.00     | 0.00                     | -2,027.00                 |
| EXXON MOBIL CORPORATION 2.019%<br>08/16/24  | 102.46 | 50,000.00        | 51,229.50     | 50,259.50       | 51,229.50     | 0.00                     | 970.00                    |

Assets Held for Investment  
 EIN: 13-6915739, Plan 002  
 Form 5500, Sch. 4i

# YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
 INVESTMENT PURPOSES  
 LOCAL 670 ANNUITY FUND  
 TRADE DATE  
 AS OF 12/31/21

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ACCOUNT NUMBER: 1000446

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6915739

| DESCRIPTION OF INVESTMENT                   | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|---------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| CORPORATE BONDS (CONT.)                     |        |                  |               |                 |               |                          |                           |
| GOLDMAN SACHS GROUP INC 3.625%<br>02/20/24  | 104.91 | 25,000.00        | 26,226.50     | 26,598.28       | 26,226.50     | 0.00                     | -371.78                   |
| HERSHEY COMPANY 1.7% 06/01/30               | 97.85  | 50,000.00        | 48,923.50     | 50,363.80       | 48,923.50     | 0.00                     | -1,440.30                 |
| HERSHEY COMPANY 2.625% 05/01/2023           | 101.96 | 50,000.00        | 50,979.00     | 49,870.00       | 50,979.00     | 0.00                     | 1,109.00                  |
| HOME DEPOT INC 3.35% 09/15/2025             | 106.75 | 50,000.00        | 53,377.00     | 49,928.50       | 53,377.00     | 0.00                     | 3,448.50                  |
| HORMEL FOODS CORP SR 1.7% 06/03/2028        | 99.61  | 50,000.00        | 49,805.50     | 49,878.50       | 49,805.50     | 0.00                     | -73.00                    |
| IBM CORP 1.7% 05/15/27                      | 99.66  | 50,000.00        | 49,827.50     | 51,721.00       | 49,827.50     | 0.00                     | -1,893.50                 |
| INTEL CORP 2.875% 05/11/2024                | 104.11 | 50,000.00        | 52,055.00     | 49,987.50       | 52,055.00     | 0.00                     | 2,067.50                  |
| INTUIT INC 1.35% 07/15/27                   | 97.80  | 50,000.00        | 48,898.00     | 49,953.00       | 48,898.00     | 0.00                     | -1,055.00                 |
| KEURIG DR PEPPER INC SR 2.25%<br>03/15/2031 | 98.54  | 50,000.00        | 49,270.50     | 49,844.50       | 49,270.50     | 0.00                     | -574.00                   |
| KIMBERLY-CLARK CORP 1.05% 09/15/27          | 96.87  | 50,000.00        | 48,433.50     | 50,000.00       | 48,433.50     | 0.00                     | -1,566.50                 |
| LAUDER ESTEE COS INC SR 1.95%<br>03/15/2031 | 98.51  | 50,000.00        | 49,253.00     | 49,670.00       | 49,253.00     | 0.00                     | -417.00                   |
| LINCOLN NATIONAL CORP 3.4% 01/15/31         | 100.41 | 50,000.00        | 50,206.00     | 49,942.50       | 50,206.00     | 0.00                     | 263.50                    |
| LOWE'S COMPANIES INC 3.12%<br>04/15/2022    | 100.21 | 50,000.00        | 50,106.50     | 50,780.00       | 50,106.50     | 0.00                     | -673.50                   |
| MARS INC .875% 7/16/2026                    | 97.07  | 50,000.00        | 48,534.50     | 49,930.00       | 48,534.50     | 0.00                     | -1,395.50                 |
| MCCORMICK & CO 3.5% 09/01/2023              | 103.39 | 50,000.00        | 51,693.00     | 49,569.00       | 51,693.00     | 0.00                     | 2,124.00                  |
| MERCK & CO INC 2.8% 05/18/2023              | 102.94 | 50,000.00        | 51,470.50     | 49,956.50       | 51,470.50     | 0.00                     | 1,514.00                  |
| MICROSOFT CORP 2.375% 05/01/2023            | 102.11 | 50,000.00        | 51,056.50     | 49,832.00       | 51,056.50     | 0.00                     | 1,224.50                  |
| NVIDIA CORPORATION SR 1.55%<br>06/15/2028   | 99.20  | 50,000.00        | 49,601.00     | 49,841.50       | 49,601.00     | 0.00                     | -240.50                   |
| PEPSICO INC 1.4% 02/25/31                   | 95.37  | 50,000.00        | 47,682.50     | 49,798.50       | 47,682.50     | 0.00                     | -2,116.00                 |
| PRIVATE EXPT FDG CORP 1.4%<br>07/15/2028    | 98.60  | 50,000.00        | 49,299.50     | 50,805.50       | 49,299.50     | 0.00                     | -1,506.00                 |
| PROCTER & GAMBLE CO 2.15% 08/11/2022        | 101.11 | 50,000.00        | 50,555.00     | 49,927.00       | 50,555.00     | 0.00                     | 628.00                    |
| PUBLIC SERVICE ELECTRIC 3%<br>05/15/2025    | 104.78 | 50,000.00        | 52,387.50     | 49,948.50       | 52,387.50     | 0.00                     | 2,439.00                  |
| QUALCOMM INC GLBL NT 1.3% 05/20/2028        | 96.22  | 52,000.00        | 50,032.32     | 49,527.63       | 50,032.32     | 0.00                     | 504.69                    |
| RAYTHEON TECHNOLOGIES 3.7%<br>12/15/2023    | 104.78 | 50,000.00        | 52,391.50     | 49,855.00       | 52,391.50     | 0.00                     | 2,536.50                  |
| SALESFORCE COM INC 1.95% 07/15/2031         | 99.06  | 50,000.00        | 49,532.00     | 49,855.50       | 49,532.00     | 0.00                     | -323.50                   |
| STATE STREET CORP 3.1% 05/15/2023           | 103.11 | 50,000.00        | 51,555.50     | 49,919.00       | 51,555.50     | 0.00                     | 1,636.50                  |
| SYSCO CORPORATION 2.6% 06/12/2022           | 100.92 | 50,000.00        | 50,461.00     | 49,361.00       | 50,461.00     | 0.00                     | 1,100.00                  |
| TARGET CORP 2.9% 01/15/2022                 | 100.08 | 50,000.00        | 50,040.50     | 51,386.00       | 50,040.50     | 0.00                     | -1,345.50                 |
| TJX COS INC 2.25% 09/15/2026                | 103.24 | 50,000.00        | 51,619.00     | 53,393.50       | 51,619.00     | 0.00                     | -1,774.50                 |
| TOYOTA MOTOR CREDIT CORP 2.25%<br>10/18/23  | 102.52 | 50,000.00        | 51,262.00     | 48,647.30       | 51,262.00     | 0.00                     | 2,614.70                  |
| UNION PACIFIC CORP 3.25% 01/15/2025         | 105.14 | 50,000.00        | 52,570.00     | 49,834.50       | 52,570.00     | 0.00                     | 2,735.50                  |
| UNITED PARCEL SERVICE 2.8%<br>11/15/2024    | 104.49 | 50,000.00        | 52,243.50     | 49,823.50       | 52,243.50     | 0.00                     | 2,420.00                  |
| UNITEDHEALTH GROUP INC 2.875%<br>03/15/22   | 100.20 | 50,000.00        | 50,098.50     | 50,032.50       | 50,098.50     | 0.00                     | 66.00                     |
| VERIZON COMMUNICATIONS 4.329%<br>9/21/2028  | 113.60 | 50,000.00        | 56,798.00     | 52,641.80       | 56,798.00     | 0.00                     | 4,156.20                  |

Assets Held for Investment  
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SCHEDULE OF ASSETS HELD FOR  
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EMPLOYER ID: 13-6915739

ASSETS HELD AT THE END OF THE PLAN YEAR

| DESCRIPTION OF INVESTMENT                 | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|-------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| CORPORATE BONDS (CONT.)                   |        |                  |               |                 |               |                          |                           |
| VISA INC 3.15% 12/14/2025                 | 106.70 | 50,000.00        | 53,350.00     | 50,289.00       | 53,350.00     | 0.00                     | 3,061.00                  |
| WALT DISNEY COMPANY 1.75% 01/13/26        | 101.04 | 50,000.00        | 50,520.50     | 49,870.50       | 50,520.50     | 0.00                     | 650.00                    |
| WELLPOINT INC 3.125% 05/15/2022           | 100.95 | 50,000.00        | 50,472.50     | 49,663.85       | 50,472.50     | 0.00                     | 808.65                    |
| WELLS FARGO & COMPANY 3.45%<br>02/13/2023 | 102.89 | 50,000.00        | 51,443.00     | 51,987.00       | 51,443.00     | 0.00                     | -544.00                   |
| TOTAL FOR CORPORATE BONDS                 |        | 3,532,000.00     | 3,592,028.02  | 3,560,695.62    | 3,592,028.02  | 0.00                     | 31,332.40                 |
| FED HOME LOAN MORTGAGE (ARM) VARIABLE     |        |                  |               |                 |               |                          |                           |
| FHLMC POOL #8D-6008 VAR 10/01/2051        | 101.63 | 195,112.55       | 198,283.13    | 198,130.70      | 198,283.13    | 0.00                     | 152.43                    |
| TOTAL FOR FED HOME LOAN MORTGA            |        | 195,112.55       | 198,283.13    | 198,130.70      | 198,283.13    | 0.00                     | 152.43                    |
| FED HOME LOAN MORTGAGE ASSOC GOLD POOLS   |        |                  |               |                 |               |                          |                           |
| FHLMC GLD PL #A80296 5% 08/01/2035        | 112.97 | 37,312.56        | 42,151.53     | 40,705.66       | 42,151.53     | 0.00                     | 1,445.87                  |
| FHLMC GLD PL #A87434 5% 07/01/2039        | 113.45 | 6,553.53         | 7,435.18      | 7,156.66        | 7,435.18      | 0.00                     | 278.52                    |
| FHLMC GLD PL #C91388 3.5% 2/01/2032       | 106.42 | 40,585.76        | 43,192.12     | 40,458.93       | 43,192.12     | 0.00                     | 2,733.19                  |
| FHLMC GLD PL #G16076 3% 02/01/2032        | 105.28 | 18,349.02        | 19,318.08     | 18,245.80       | 19,318.08     | 0.00                     | 1,072.28                  |
| FHLMC GLD PL #G18569 3% 09/01/2030        | 105.20 | 11,189.56        | 11,771.77     | 11,663.39       | 11,771.77     | 0.00                     | 108.38                    |
| FHLMC GLD PL #G18714 4% 11/01/2033        | 105.38 | 5,319.26         | 5,605.17      | 5,437.27        | 5,605.17      | 0.00                     | 167.90                    |
| FHLMC GLD PL #G31059 4% 1/01/2038         | 109.84 | 44,239.51        | 48,594.33     | 45,345.51       | 48,594.33     | 0.00                     | 3,248.82                  |
| FHLMC GLD PL #G60602 3.5% 11/01/2043      | 107.58 | 25,673.82        | 27,619.42     | 27,138.02       | 27,619.42     | 0.00                     | 481.40                    |
| FHLMC GLD PL #G60659 3.5% 08/01/2046      | 107.31 | 32,673.18        | 35,062.40     | 33,877.99       | 35,062.40     | 0.00                     | 1,184.41                  |
| FHLMC GLD PL #J20528 2.5% 09/01/2027      | 103.89 | 16,868.85        | 17,525.16     | 17,625.30       | 17,525.16     | 0.00                     | -100.14                   |
| FHLMC GLD PL #N31547 3% 07/01/2042        | 106.86 | 16,634.79        | 17,775.84     | 17,172.84       | 17,775.84     | 0.00                     | 603.00                    |
| FHLMC GLD PL #Q03324 4.5% 09/01/2041      | 107.36 | 7,377.44         | 7,920.37      | 7,953.83        | 7,920.37      | 0.00                     | -33.46                    |
| FHLMC GLD PL #Q07165 4% 04/01/2042        | 107.27 | 7,495.67         | 8,040.27      | 7,936.04        | 8,040.27      | 0.00                     | 104.23                    |
| FHLMC GLD PL #Q08146 4.0% 05/01/2042      | 107.19 | 12,547.47        | 13,449.32     | 13,447.37       | 13,449.32     | 0.00                     | 1.95                      |
| FHLMC GLD PL #Q14307 4% 01/01/2043        | 109.86 | 19,292.48        | 21,194.60     | 20,504.28       | 21,194.60     | 0.00                     | 690.32                    |
| FHLMC GLD PL #Q34741 3.5% 07/01/2045      | 108.03 | 35,366.06        | 38,206.40     | 36,700.58       | 38,206.40     | 0.00                     | 1,505.82                  |
| FHLMC GLD PL #QS5017 4.5% 02/01/2044      | 110.08 | 14,064.28        | 15,481.70     | 15,218.01       | 15,481.70     | 0.00                     | 263.69                    |
| TOTAL FOR FED HOME LOAN MORTGA            |        | 351,543.23       | 380,343.66    | 366,587.48      | 380,343.66    | 0.00                     | 13,756.18                 |
| FED HOME LOAN MORTGAGE ASSOC POOLS        |        |                  |               |                 |               |                          |                           |
| FHLMC PL #RA3944 2.00% 11/01/2050         | 99.78  | 45,872.07        | 45,771.73     | 47,463.25       | 45,771.73     | 0.00                     | -1,691.52                 |
| FHLMC POOL # QB-6705 2.5% 11/01/2050      | 102.80 | 67,233.35        | 69,113.78     | 69,775.60       | 69,113.78     | 0.00                     | -661.82                   |
| FHLMC POOL #QC-8520 2.5% 10/01/2051       | 102.23 | 124,161.83       | 126,936.07    | 127,692.68      | 126,936.07    | 0.00                     | -756.61                   |
| FNMA POOL #FM9913 2.00% 07/01/2036        | 102.50 | 200,000.00       | 205,000.00    | 205,078.12      | 205,000.00    | 0.00                     | -78.12                    |

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SCHEDULE OF ASSETS HELD FOR  
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## ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6915739

| DESCRIPTION OF INVESTMENT                  | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|--------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| FED HOME LOAN MORTGAGE ASSOC POOLS (CONT.) |        |                  |               |                 |               |                          |                           |
| FNMA POOL #FS0142 2.5% 12/01/2051          | 102.28 | 100,000.00       | 102,280.97    | 102,281.25      | 102,280.97    | 0.00                     | -0.28                     |
| TOTAL FOR FED HOME LOAN MORTGA             |        | 537,267.25       | 549,102.55    | 552,290.90      | 549,102.55    | 0.00                     | -3,188.35                 |
| FEDL NATIONAL MORTGAGE (VARIABLE RATE)     |        |                  |               |                 |               |                          |                           |
| FNMA POOL #BT7243 VAR 09/01/2051           | 101.11 | 99,116.21        | 100,215.78    | 100,974.65      | 100,215.78    | 0.00                     | -758.87                   |
| TOTAL FOR FEDL NATIONAL MORTGA             |        | 99,116.21        | 100,215.78    | 100,974.65      | 100,215.78    | 0.00                     | -758.87                   |
| FEDL NATIONAL MORTGAGE ASSOC REMIC         |        |                  |               |                 |               |                          |                           |
| FNMA REMIC 2013-74 VH 3.5%                 | 100.64 | 23,056.12        | 23,204.67     | 23,809.05       | 23,204.67     | 0.00                     | -604.38                   |
| 03/25/2028                                 |        |                  |               |                 |               |                          |                           |
| FNMA REMIC 2016-24 TA 3% 04/25/2042        | 101.14 | 9,751.43         | 9,862.77      | 10,086.64       | 9,862.77      | 0.00                     | -223.87                   |
| TOTAL FOR FEDL NATIONAL MORTGA             |        | 32,807.56        | 33,067.44     | 33,895.69       | 33,067.44     | 0.00                     | -828.25                   |
| FEDL NATIONAL MORTGAGE ASSOCIATION POOLS   |        |                  |               |                 |               |                          |                           |
| FNMA #AS4793 3.5% 04/01/2045               | 107.48 | 85,813.23        | 92,235.82     | 88,555.26       | 92,235.82     | 0.00                     | 3,680.56                  |
| FNMA PL # CA0713 4.5% 11/01/2047           | 108.19 | 24,909.28        | 26,948.73     | 25,979.59       | 26,948.73     | 0.00                     | 969.14                    |
| FNMA PL #255770 5.500% 07/01/35 DTD        | 114.06 | 5,837.30         | 6,658.17      | 6,428.33        | 6,658.17      | 0.00                     | 229.84                    |
| 06/01/05                                   |        |                  |               |                 |               |                          |                           |
| FNMA PL #256802 5.5% 07/01/2027            | 109.55 | 3,266.13         | 3,577.94      | 3,576.41        | 3,577.94      | 0.00                     | 1.53                      |
| FNMA PL #686338 6% 03/01/2033              | 110.05 | 18,570.38        | 20,436.12     | 20,578.32       | 20,436.12     | 0.00                     | -142.20                   |
| FNMA PL #735676 5% 07/01/35                | 112.89 | 5,806.79         | 6,555.32      | 6,325.76        | 6,555.32      | 0.00                     | 229.56                    |
| FNMA PL #870179 6.00% 03/01/2036           | 110.03 | 8,346.66         | 9,183.93      | 9,267.40        | 9,183.93      | 0.00                     | -83.47                    |
| FNMA PL #A02631 4% 06/01/2042              | 107.16 | 9,932.75         | 10,643.56     | 10,668.38       | 10,643.56     | 0.00                     | -24.82                    |
| FNMA PL #AB3658 3.5% 10/01/2041            | 104.09 | 27,502.69        | 28,628.58     | 29,337.64       | 28,628.58     | 0.00                     | -709.06                   |
| FNMA PL #AB4027 3.5% 12/01/2041            | 104.33 | 18,051.21        | 18,832.49     | 19,359.93       | 18,832.49     | 0.00                     | -527.44                   |
| FNMA PL #AB4745 3.5% 03/01/2037            | 106.31 | 5,644.41         | 6,000.71      | 5,906.34        | 6,000.71      | 0.00                     | 94.37                     |
| FNMA PL #AD7860 5% 06/01/40                | 112.86 | 7,798.61         | 8,801.46      | 8,515.11        | 8,801.46      | 0.00                     | 286.35                    |
| FNMA PL #AE5471 4.5% 10/01/2040            | 110.55 | 19,168.99        | 21,190.72     | 20,666.56       | 21,190.72     | 0.00                     | 524.16                    |
| FNMA PL #AJ2686 4.5% 10/01/2041            | 107.14 | 10,119.45        | 10,842.04     | 10,965.37       | 10,842.04     | 0.00                     | -123.33                   |
| FNMA PL #AJ7466 4.5% 11/01/2041            | 110.69 | 16,773.78        | 18,566.48     | 18,078.99       | 18,566.48     | 0.00                     | 487.49                    |
| FNMA PL #AL6731 3.5% 04/01/2045            | 106.88 | 37,683.17        | 40,273.89     | 39,577.63       | 40,273.89     | 0.00                     | 696.26                    |
| FNMA PL #AL8958 3.5% 10/01/2045            | 106.86 | 31,468.98        | 33,627.56     | 32,747.41       | 33,627.56     | 0.00                     | 880.15                    |
| FNMA PL #AN3613 2.68% 12/01/2026           | 103.39 | 25,000.00        | 25,847.66     | 24,593.75       | 25,847.66     | 0.00                     | 1,253.91                  |
| FNMA PL #AS4783 3.5% 04/01/2045            | 107.67 | 62,504.87        | 67,300.17     | 65,904.83       | 67,300.17     | 0.00                     | 1,395.34                  |
| FNMA PL #AS4992 3.5% 05/01/2045            | 107.59 | 33,407.12        | 35,943.98     | 34,735.09       | 35,943.98     | 0.00                     | 1,208.89                  |
| FNMA PL #AU4279 3% 09/01/2043              | 105.27 | 14,681.21        | 15,454.27     | 14,873.91       | 15,454.27     | 0.00                     | 580.36                    |
| FNMA PL #AX2484 3.5% 10/01/2044            | 107.69 | 39,136.49        | 42,145.11     | 41,336.25       | 42,145.11     | 0.00                     | 808.86                    |
| FNMA PL #B09034 3.5% 02/01/50              | 107.77 | 9,100.51         | 9,807.22      | 9,730.45        | 9,807.22      | 0.00                     | 76.77                     |
| FNMA PL #BJ2997 3% 03/01/48                | 104.81 | 30,441.88        | 31,906.90     | 32,197.04       | 31,906.90     | 0.00                     | -290.14                   |
| FNMA PL #BJ4338 3% 12/01/47                | 103.95 | 20,390.00        | 21,196.04     | 21,565.62       | 21,196.04     | 0.00                     | -369.58                   |

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## ASSETS HELD AT THE END OF THE PLAN YEAR

| DESCRIPTION OF INVESTMENT                               | PRICE  | SHARES/PAR VALUE    | ADJUSTED COST       | HISTORICAL COST     | CURRENT VALUE       | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|---------------------------------------------------------|--------|---------------------|---------------------|---------------------|---------------------|--------------------------|---------------------------|
| <b>FEDL NATIONAL MORTGAGE ASSOCIATION POOLS (CONT.)</b> |        |                     |                     |                     |                     |                          |                           |
| FNMA PL #BL1225 3.53% 1/1/2026                          | 103.98 | 25,000.00           | 25,996.09           | 25,128.91           | 25,996.09           | 0.00                     | 867.18                    |
| FNMA PL #BM3280 4.5% 11/01/2047                         | 109.09 | 15,920.57           | 17,368.35           | 16,659.39           | 17,368.35           | 0.00                     | 708.96                    |
| FNMA PL #BM3286 4.5% 11/01/2047                         | 109.41 | 24,060.84           | 26,324.07           | 25,241.30           | 26,324.07           | 0.00                     | 1,082.77                  |
| FNMA PL #BP3077 4% 03/01/50                             | 107.02 | 26,641.22           | 28,510.27           | 28,789.19           | 28,510.27           | 0.00                     | -278.92                   |
| FNMA PL #BP4234 2.5% 06/01/35                           | 103.64 | 78,471.35           | 81,328.19           | 82,125.16           | 81,328.19           | 0.00                     | -796.97                   |
| FNMA PL #BQ1905 2% 10/01/50                             | 99.89  | 44,662.91           | 44,614.05           | 46,051.66           | 44,614.05           | 0.00                     | -1,437.61                 |
| FNMA PL #FM3635 3% 3/01/50                              | 105.80 | 26,766.66           | 28,318.29           | 28,289.02           | 28,318.29           | 0.00                     | 29.27                     |
| FNMA PL #FM4600 2.5% 10/01/35                           | 104.56 | 63,539.14           | 66,438.11           | 66,775.66           | 66,438.11           | 0.00                     | -337.55                   |
| FNMA PL #MA0985 4.5% 01/01/2042                         | 110.63 | 10,137.58           | 11,214.70           | 10,931.17           | 11,214.70           | 0.00                     | 283.53                    |
| FNMA PL #MA1284 3% 12/01/2042                           | 102.48 | 19,954.41           | 20,450.15           | 20,110.28           | 20,450.15           | 0.00                     | 339.87                    |
| FNMA PL #MA1348 2.5% 02/01/33                           | 102.36 | 38,909.12           | 39,827.13           | 40,612.17           | 39,827.13           | 0.00                     | -785.04                   |
| FNMA PL #MA1459 3% 06/01/2033                           | 105.31 | 11,997.28           | 12,634.64           | 11,967.31           | 12,634.64           | 0.00                     | 667.33                    |
| FNMA PL #MA1490 3% 07/01/2033                           | 105.69 | 24,158.42           | 25,532.43           | 23,841.31           | 25,532.43           | 0.00                     | 1,691.12                  |
| FNMA POOL # FM6846 2.5% 04/01/2051                      | 102.28 | 71,812.38           | 73,450.60           | 74,123.83           | 73,450.60           | 0.00                     | -673.23                   |
| FNMA POOL # FM7010 4.00% 04/01/2049                     | 106.27 | 54,027.28           | 57,412.42           | 58,278.13           | 57,412.42           | 0.00                     | -865.71                   |
| FNMA POOL # FM7011 3.5% 11/01/2047                      | 105.98 | 18,756.36           | 19,878.81           | 20,074.18           | 19,878.81           | 0.00                     | -195.37                   |
| FNMA POOL #BN9104 2.5% 02/01/2051                       | 102.20 | 98,412.06           | 100,580.20          | 102,087.14          | 100,580.20          | 0.00                     | -1,506.94                 |
| FNMA POOL #BQ4007 2.5% 10/01/2050                       | 102.14 | 45,898.17           | 46,880.68           | 47,497.44           | 46,880.68           | 0.00                     | -616.76                   |
| FNMA POOL #BT7155 2.00% 08/01/2051                      | 99.78  | 297,650.38          | 296,999.27          | 303,138.31          | 296,999.27          | 0.00                     | -6,139.04                 |
| FNMA POOL #FM6124 2.5% 01/01/2051                       | 102.36 | 182,255.47          | 186,555.56          | 189,801.98          | 186,555.56          | 0.00                     | -3,246.42                 |
| FNMA POOL #FM8399 2.5% 08/01/2051                       | 102.58 | 198,539.99          | 203,658.60          | 207,288.17          | 203,658.60          | 0.00                     | -3,629.57                 |
| <b>TOTAL FOR FEDL NATIONAL MORTGA</b>                   |        | <b>1,948,927.46</b> | <b>2,026,577.48</b> | <b>2,030,283.08</b> | <b>2,026,577.48</b> | <b>0.00</b>              | <b>-3,705.60</b>          |
| <b>FLOATING RATE CORPORATE BONDS</b>                    |        |                     |                     |                     |                     |                          |                           |
| JPMORGAN CHASE & CO VAR 09/22/2027                      | 98.02  | 50,000.00           | 49,011.50           | 50,000.00           | 49,011.50           | 0.00                     | -988.50                   |
| <b>TOTAL FOR FLOATING RATE CORPOR</b>                   |        | <b>50,000.00</b>    | <b>49,011.50</b>    | <b>50,000.00</b>    | <b>49,011.50</b>    | <b>0.00</b>              | <b>-988.50</b>            |
| <b>GOVERNMENT AGENCIES</b>                              |        |                     |                     |                     |                     |                          |                           |
| FEDERAL NATL MTG ASSN FR 0.5%<br>11/07/2025             | 97.57  | 200,000.00          | 195,136.00          | 199,284.00          | 195,136.00          | 0.00                     | -4,148.00                 |
| <b>TOTAL FOR GOVERNMENT AGENCIES</b>                    |        | <b>200,000.00</b>   | <b>195,136.00</b>   | <b>199,284.00</b>   | <b>195,136.00</b>   | <b>0.00</b>              | <b>-4,148.00</b>          |
| <b>GOVERNMENT STRIPS</b>                                |        |                     |                     |                     |                     |                          |                           |
| U.S. TREASURY (STRIPS) 08/15/2029                       | 88.86  | 400,000.00          | 355,432.00          | 248,140.00          | 355,432.00          | 0.00                     | 107,292.00                |
| <b>TOTAL FOR GOVERNMENT STRIPS</b>                      |        | <b>400,000.00</b>   | <b>355,432.00</b>   | <b>248,140.00</b>   | <b>355,432.00</b>   | <b>0.00</b>              | <b>107,292.00</b>         |
| <b>GOVT NATIONAL MORTGAGE ASSO II POOLS</b>             |        |                     |                     |                     |                     |                          |                           |

Assets Held for Investment  
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SCHEDULE OF ASSETS HELD FOR  
INVESTMENT PURPOSES  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
AS OF 12/31/21

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ACCOUNT NUMBER: 1000446

ASSETS HELD AT THE END OF THE PLAN YEAR

EMPLOYER ID: 13-6915739

| DESCRIPTION OF INVESTMENT                    | PRICE  | SHARES/PAR VALUE | ADJUSTED COST | HISTORICAL COST | CURRENT VALUE | UNREAL. G/L<br>ADJ. COST | UNREAL. G/L<br>HIST. COST |
|----------------------------------------------|--------|------------------|---------------|-----------------|---------------|--------------------------|---------------------------|
| GOVT NATIONAL MORTGAGE ASSO II POOLS (CONT.) |        |                  |               |                 |               |                          |                           |
| GNMA2 PL #736316 4.250% 02/20/2034           | 106.83 | 24,021.02        | 25,661.20     | 26,149.16       | 25,661.20     | 0.00                     | -487.96                   |
| TOTAL FOR GOVT NATIONAL MORTGA               |        | 24,021.02        | 25,661.20     | 26,149.16       | 25,661.20     | 0.00                     | -487.96                   |
| GOVT NATIONAL MORTGAGE ASSOC I POOLS         |        |                  |               |                 |               |                          |                           |
| GNMA PL #709541 5.5% 01/15/2036              | 110.06 | 11,184.72        | 12,310.18     | 12,303.24       | 12,310.18     | 0.00                     | 6.94                      |
| GNMA PL #757380 3% 07/15/2046                | 106.20 | 69,078.78        | 73,363.83     | 71,572.08       | 73,363.83     | 0.00                     | 1,791.75                  |
| TOTAL FOR GOVT NATIONAL MORTGA               |        | 80,263.51        | 85,674.01     | 83,875.32       | 85,674.01     | 0.00                     | 1,798.69                  |
| SHORT TERM INVESTMENT FUNDS                  |        |                  |               |                 |               |                          |                           |
| JPMORGAN 100% US TREASURY MONEY MARKET       | 1.00   | 26,297.27        | 26,297.27     | 26,297.27       | 26,297.27     | 0.00                     | 0.00                      |
| TOTAL FOR SHORT TERM INVESTMEN               |        | 26,297.27        | 26,297.27     | 26,297.27       | 26,297.27     | 0.00                     | 0.00                      |
| U.S. TREASURY NOTES                          |        |                  |               |                 |               |                          |                           |
| U.S. TREASURY BDS 1.125% 05/15/2040          | 87.65  | 200,000.00       | 175,296.00    | 205,199.22      | 175,296.00    | 0.00                     | -29,903.22                |
| U.S. TREASURY BDS 1.125% 08/15/40            | 87.31  | 420,000.00       | 366,714.60    | 406,076.55      | 366,714.60    | 0.00                     | -39,361.95                |
| U.S. TREASURY BDS 1.375% 11/15/2040          | 91.13  | 375,000.00       | 341,748.75    | 338,847.66      | 341,748.75    | 0.00                     | 2,901.09                  |
| U.S. TREASURY BOND 2.875% 05/15/2043         | 116.20 | 85,000.00        | 98,772.55     | 82,317.18       | 98,772.55     | 0.00                     | 16,455.37                 |
| U.S. TREASURY BONDS 2.25% 08/15/2046         | 105.73 | 50,000.00        | 52,867.00     | 49,587.89       | 52,867.00     | 0.00                     | 3,279.11                  |
| U.S. TREASURY BONDS 2.5% 05/15/2046          | 110.52 | 100,000.00       | 110,520.00    | 103,941.41      | 110,520.00    | 0.00                     | 6,578.59                  |
| U.S. TREASURY BONDS 2.875% 05/15/2049        | 120.46 | 325,000.00       | 391,498.25    | 341,989.26      | 391,498.25    | 0.00                     | 49,508.99                 |
| U.S. TREASURY NOTE 2.25% 02/15/2027          | 104.75 | 500,000.00       | 523,770.00    | 492,757.82      | 523,770.00    | 0.00                     | 31,012.18                 |
| U.S. TREASURY NOTES 0.625% 05/15/30          | 93.50  | 50,000.00        | 46,750.00     | 49,652.34       | 46,750.00     | 0.00                     | -2,902.34                 |
| U.S. TREASURY NOTES 1.5% 02/15/2030          | 100.52 | 120,000.00       | 120,619.20    | 129,721.88      | 120,619.20    | 0.00                     | -9,102.68                 |
| U.S. TREASURY NOTES 1.5% 08/15/2026          | 101.13 | 150,000.00       | 151,699.50    | 146,639.06      | 151,699.50    | 0.00                     | 5,060.44                  |
| U.S. TREASURY NOTES 1.625% 08/15/2029        | 101.45 | 225,000.00       | 228,260.25    | 226,291.99      | 228,260.25    | 0.00                     | 1,968.26                  |
| U.S. TREASURY NOTES 2.25% 08/15/2027         | 104.90 | 50,000.00        | 52,449.00     | 49,781.25       | 52,449.00     | 0.00                     | 2,667.75                  |
| U.S. TREASURY NOTES 2.25% 11/15/2027         | 104.99 | 630,000.00       | 661,424.40    | 608,908.92      | 661,424.40    | 0.00                     | 52,515.48                 |
| U.S. TREASURY NOTES 2.375% 05/15/2027        | 105.54 | 100,000.00       | 105,539.00    | 101,511.72      | 105,539.00    | 0.00                     | 4,027.28                  |
| U.S. TREASURY NOTES 2.625% 02/15/2029        | 108.11 | 175,000.00       | 189,185.50    | 176,699.22      | 189,185.50    | 0.00                     | 12,486.28                 |
| U.S. TREASURY NOTES 2.875% 08/15/2028        | 109.21 | 125,000.00       | 136,513.75    | 127,143.56      | 136,513.75    | 0.00                     | 9,370.19                  |
| U.S. TREASURY NTS 0.25% 09/30/2023           | 99.30  | 200,000.00       | 198,594.00    | 199,125.00      | 198,594.00    | 0.00                     | -531.00                   |
| U.S. TREASURY NTS 1.25% 05/31/2028           | 99.01  | 125,000.00       | 123,765.00    | 125,053.71      | 123,765.00    | 0.00                     | -1,288.71                 |

Reportable Transactions  
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## YEAR END PACKAGE

5500 5% REPORT  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
FROM 01/01/21 TO 12/31/21

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TRANSACTIONS OF A SERIES OF TRANSACTIONS IN EXCESS OF 5% OF THE  
CURRENT VALUE OF THE PLAN'S ASSETS AS OF THE BEGINNING OF THE PLAN  
YEAR AS DEFINED IN SECTION 2520.103-6 OF THE DEPARTMENT OF LABOR  
RULES AND REGULATIONS FOR REPORTING AND DISCLOSURE UNDER ERISA.  
BEGINNING MARKET VALUE: 12,066,252.13

### CATEGORY 1 - 5% TRANSACTIONS BY SECURITY - SINGLE TRANSACTION

| TRANCD           | TRADE<br>DATE | THEO SET<br>DATE | UNITS                 | PRICE | GROSS<br>AMOUNT | EXPENSES | CASH    | HISTORICAL<br>COST OF ASSET | HISTORICAL<br>GAIN/LOSS | QUALIFYING<br>PERCENTAGE |
|------------------|---------------|------------------|-----------------------|-------|-----------------|----------|---------|-----------------------------|-------------------------|--------------------------|
| CASH EQUIVALENTS |               |                  |                       |       |                 |          |         |                             |                         |                          |
| 4812A2835        | JPMORGAN      | 100% US          | TREASURY MONEY MARKET |       |                 |          |         |                             |                         |                          |
| SELL             | 08/12/21      | 08/12/21         | 648,073.63            | 1.00  | 648,074         |          | 648,074 | 648,074                     |                         | 5.37%                    |
| CATEGORY TOTAL   |               |                  |                       |       |                 |          | 648,074 | 648,074                     |                         |                          |

Reportable Transactions  
 EIN: 13-6915739; Plan 002  
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# YEAR END PACKAGE

5500 5% REPORT  
 LOCAL 670 ANNUITY FUND  
 TRADE DATE  
 FROM 01/01/21 TO 12/31/21

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BEGINNING MARKET VALUE: 12,066,252.13  
 CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

| TRANCD                                           | TRADE DATE                 | THEO SET DATE | UNITS      | PRICE  | GROSS AMOUNT | EXPENSES | CASH    | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|--------------------------------------------------|----------------------------|---------------|------------|--------|--------------|----------|---------|--------------------------|----------------------|-----------------------|
| BAIRD, ROBERT W., & COMPANY INCORPORATED - 00547 |                            |               |            |        |              |          |         | QUALIFYING PERCENTAGE    |                      | 5.24%                 |
| 3133ATPD7                                        | FHLMC POOL #QC-8520        | 2.5%          | 10/01/2051 |        |              |          |         |                          |                      |                       |
| BUY                                              | 10/15/21                   | 11/10/21      | 125,000.00 | 102.84 | 128,317      |          | 128,317 | 128,317                  |                      |                       |
| 3137FGAX3                                        | FHLMC REMIC 4806           | VG 4%         | 06/15/2038 |        |              |          |         |                          |                      |                       |
| SELL                                             | 07/16/21                   | 07/21/21      | 75,000.00  | 102.56 | 76,922       |          | 76,922  | 79,617                   | 2,695-               |                       |
| 3140FMSZ0                                        | FNMA PL #BE2335            | 3.5%          | 02/01/2047 |        |              |          |         |                          |                      |                       |
| SELL                                             | 04/19/21                   | 04/21/21      | 50,000.00  | 107.75 | 22,209       |          | 22,209  | 21,824                   | 385                  |                       |
| 3140HCCG9                                        | FNMA PL #BJ9970            | 4%            | 05/01/2048 |        |              |          |         |                          |                      |                       |
| SELL                                             | 04/19/21                   | 04/21/21      | 100,000.00 | 107.86 | 29,393       |          | 29,393  | 29,414                   | 21-                  |                       |
| 3140JPDD4                                        | FNMA PL #BN6399            | 4%            | 03/01/2049 |        |              |          |         |                          |                      |                       |
| SELL                                             | 04/19/21                   | 04/21/21      | 150,000.00 | 107.69 | 65,535       |          | 65,535  | 66,029                   | 494-                 |                       |
| 3140K8RB9                                        | FNMA PL #BP1381            | 2.5%          | 03/01/2050 |        |              |          |         |                          |                      |                       |
| SELL                                             | 04/07/21                   | 04/14/21      | 50,000.00  | 103.06 | 34,842       |          | 34,842  | 36,631                   | 1,789-               |                       |
| 3140XAYG1                                        | FNMA POOL # FM7010         | 4.00%         | 04/01/2049 |        |              |          |         |                          |                      |                       |
| BUY                                              | 04/19/21                   | 04/21/21      | 88,000.00  | 107.87 | 94,924       |          | 94,924  | 94,924                   |                      |                       |
| 3140XAYH9                                        | FNMA POOL # FM7011         | 3.5%          | 11/01/2047 |        |              |          |         |                          |                      |                       |
| BUY                                              | 04/19/21                   | 04/21/21      | 25,000.00  | 107.03 | 26,757       |          | 26,757  | 26,757                   |                      |                       |
| 3140XFEQ0                                        | FNMA POOL #FS0142          | 2.5%          | 12/01/2051 |        |              |          |         |                          |                      |                       |
| BUY                                              | 12/27/21                   | 12/29/21      | 100,000.00 | 102.28 | 102,281      |          | 102,281 | 102,281                  |                      |                       |
| 3140KMPP9                                        | FNMA UMBS POOL #BQ2229     | 2%            | 11/01/2035 |        |              |          |         |                          |                      |                       |
| BUY                                              | 02/17/21                   | 03/16/21      | 50,000.00  | 104.13 | 50,711       |          | 50,711  | 50,711                   |                      |                       |
| BROKER TOTAL                                     |                            |               |            |        |              |          | 631,891 | 636,505                  | 4,614-               |                       |
| FIRST TENNESSEE BANK,N.A.-BOND DIVISION - 09512  |                            |               |            |        |              |          |         | QUALIFYING PERCENTAGE    |                      | 5.30%                 |
| 3142BUU97                                        | FHLMC POOL #8D-6008        | VAR           | 10/01/2051 |        |              |          |         |                          |                      |                       |
| BUY                                              | 10/25/21                   | 11/23/21      | 200,000.00 | 101.55 | 198,131      |          | 198,131 | 198,131                  |                      |                       |
| 3140LWBM8                                        | FNMA POOL #BT7243          | VAR           | 09/01/2051 |        |              |          |         |                          |                      |                       |
| BUY                                              | 08/25/21                   | 08/30/21      | 100,000.00 | 101.88 | 101,875      |          | 101,875 | 101,875                  |                      |                       |
| 31418DXR8                                        | FNMA UMBS POOL #MA4287     | 2.00%         | 03/01/2041 |        |              |          |         |                          |                      |                       |
| SELL                                             | 10/25/21                   | 11/10/21      | 200,000.00 | 101.48 | 187,720      |          | 187,720 | 192,264                  | 4,544-               |                       |
| 30308AAH6                                        | FRESB MULTIFAMILY MTG CMO  | 3.16%         | 11/25/27   |        |              |          |         |                          |                      |                       |
| SELL                                             | 07/16/21                   | 07/21/21      | 75,000.00  | 106.48 | 54,732       |          | 54,732  | 52,214                   | 2,518                |                       |
| 30306NAF4                                        | FRESB MULTIFAMILY MTGE CMO | 3.3%          | 12/25/27   |        |              |          |         |                          |                      |                       |
| SELL                                             | 07/16/21                   | 07/21/21      | 50,000.00  | 105.34 | 36,442       |          | 36,442  | 34,515                   | 1,927                |                       |
| 83162CVA8                                        | SMALL BUSINESS ADMIN ABS   | 2.2%          | 09/01/32   |        |              |          |         |                          |                      |                       |
| SELL                                             | 07/16/21                   | 07/21/21      | 200,000.00 | 103.33 | 60,009       |          | 60,009  | 59,156                   | 853                  |                       |
| BROKER TOTAL                                     |                            |               |            |        |              |          | 638,909 | 638,155                  | 754                  |                       |
| G.X. CLARKE & COMPANY - 83507                    |                            |               |            |        |              |          |         | QUALIFYING PERCENTAGE    |                      | 11.05%                |
| 31292LXT7                                        | FHLMC GLD PL #C04290       | 3.5%          | 10/01/2042 |        |              |          |         |                          |                      |                       |
| SELL                                             | 07/20/21                   | 07/23/21      | 80,000.00  | 107.63 | 18,469       |          | 18,469  | 18,037                   | 432                  |                       |
| 3133AB3X6                                        | FHLMC UMBS PL #QB-5314     | 2.5%          | 11/01/2050 |        |              |          |         |                          |                      |                       |

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5500 5% REPORT  
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 FROM 01/01/21 TO 12/31/21

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BEGINNING MARKET VALUE: 12,066,252.13  
 CATEGORY 2 - 5% TRANSACTIONS BY BROKER - SERIES

| TRANCD                | TRADE DATE             | THEO SET DATE | UNITS      | PRICE   | GROSS AMOUNT | EXPENSES | CASH      | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS  | QUALIFYING PERCENTAGE |
|-----------------------|------------------------|---------------|------------|---------|--------------|----------|-----------|--------------------------|-----------------------|-----------------------|
| G.X. CLARKE & COMPANY |                        |               |            | - 83507 | (CONT)       |          |           |                          | QUALIFYING PERCENTAGE | 11.05%                |
| 3133AB3X6             | FHLMC UMBS PL #QB-5314 | 2.5%          | 11/01/2050 | (CONT)  |              |          |           |                          |                       |                       |
| BUY                   | 01/28/21               | 02/01/21      | 50,000.00  | 105.56  | 52,301       |          | 52,301    | 52,301                   |                       |                       |
| BUY                   | 01/20/21               | 01/29/21      | 100,000.00 | 105.38  | 104,415      |          | 104,415   | 104,415                  |                       |                       |
| SECURITY TOTAL        |                        |               |            |         |              |          | 156,716   | 156,716                  |                       |                       |
| 3140KKFC3             | FHMA PL #BQ0162        | 2%            | 03/01/35   |         |              |          |           |                          |                       |                       |
| SELL                  | 12/09/21               | 12/13/21      | 125,000.00 | 102.64  | 88,244       |          | 88,244    | 92,110                   | 3,866-                |                       |
| 3138MN4M9             | FNMA PL #AQ7127        | 3.5%          | 12/01/2042 |         |              |          |           |                          |                       |                       |
| SELL                  | 07/20/21               | 07/23/21      | 150,000.00 | 107.47  | 38,513       |          | 38,513    | 39,734                   | 1,221-                |                       |
| 3140J94Q1             | FNMA PL #BM5330        | 2.5%          | 12/01/2037 |         |              |          |           |                          |                       |                       |
| SELL                  | 0                      | 0             | 50,000.00  | 0.00    | 0            | 36,065   | 36,065    | 35,700                   | 365                   |                       |
| 31418DRP9             | FNMA PL #MA4093        | 2%            | 08/01/40   |         |              |          |           |                          |                       |                       |
| SELL                  | 10/25/21               | 11/10/21      | 100,000.00 | 101.45  | 74,771       |          | 74,771    | 78,345                   | 3,574-                |                       |
| 3140KFUM5             | FNMA POOL # BP7787     | 2.00%         | 02/01/2036 |         |              |          |           |                          |                       |                       |
| SELL                  | 12/09/21               | 12/13/21      | 50,000.00  | 102.48  | 48,902       |          | 48,902    | 50,247                   | 1,345-                |                       |
| 3140LV5R6             | FNMA POOL #BT7155      | 2.00%         | 08/01/2051 |         |              |          |           |                          |                       |                       |
| BUY                   | 07/27/21               | 08/12/21      | 300,000.00 | 101.84  | 305,531      |          | 305,531   | 305,531                  |                       |                       |
| 3140X8HH3             | FNMA POOL #FM4731      | 2%            | 11/01/2035 |         |              |          |           |                          |                       |                       |
| SELL                  | 12/09/21               | 12/13/21      | 100,000.00 | 102.48  | 87,184       |          | 87,184    | 89,326                   | 2,142-                |                       |
| 3140XATC6             | FNMA POOL # FM6846     | 2.5%          | 04/01/2051 |         |              |          |           |                          |                       |                       |
| BUY                   | 04/08/21               | 04/14/21      | 75,000.00  | 103.22  | 77,414       |          | 77,414    | 77,414                   |                       |                       |
| 3140XEAP9             | FNMA POOL #FM9913      | 2.00%         | 07/01/2036 |         |              |          |           |                          |                       |                       |
| BUY                   | 12/09/21               | 12/14/21      | 200,000.00 | 102.54  | 205,078      |          | 205,078   | 205,078                  |                       |                       |
| 38380WY86             | GNMA REMIC 2018-67QV   | 3.5%          | 05/20/2031 |         |              |          |           |                          |                       |                       |
| SELL                  | 07/16/21               | 07/21/21      | 50,000.00  | 106.06  | 42,221       |          | 42,221    | 40,082                   | 2,139                 |                       |
| 36180UMG1             | GNMA2 PL #AE2159       | 4.5%          | 06/20/2041 |         |              |          |           |                          |                       |                       |
| SELL                  | 07/20/21               | 07/23/21      | 100,000.00 | 106.00  | 4,256        |          | 4,256     | 4,222                    | 34                    |                       |
| 742651DT6             | PRIVATE EXPORT FUNDING | 3.55%         | 01/15/2024 |         |              |          |           |                          |                       |                       |
| SELL                  | 07/21/21               | 07/23/21      | 50,000.00  | 107.62  | 53,810       |          | 53,810    | 49,829                   | 3,981                 |                       |
| 742651DY5             | PRIVATE EXPT FDG CORP  | 1.4%          | 07/15/2028 |         |              |          |           |                          |                       |                       |
| BUY                   | 07/21/21               | 07/23/21      | 50,000.00  | 101.61  | 50,806       |          | 50,806    | 50,806                   |                       |                       |
| 3133D3TZ8             | UMBS POOL # QK-0568    | 2.00%         | 11/01/2040 |         |              |          |           |                          |                       |                       |
| SELL                  | 10/25/21               | 11/10/21      | 50,000.00  | 101.45  | 45,286       |          | 45,286    | 47,156                   | 1,870-                |                       |
| BROKER TOTAL          |                        |               |            |         |              | 36,065   | 1,333,266 | 1,340,333                | 7,067-                |                       |
| CATEGORY TOTAL        |                        |               |            |         |              | 36,065   | 2,604,066 | 2,614,993                | 10,927-               |                       |

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BEGINNING MARKET VALUE: 12,066,252.13

### CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

| TRANCD           | TRADE DATE                             | THEO SET DATE | UNITS      | PRICE    | GROSS AMOUNT | EXPENSES | CASH    | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|------------------|----------------------------------------|---------------|------------|----------|--------------|----------|---------|--------------------------|----------------------|-----------------------|
| CASH EQUIVALENTS |                                        |               |            |          |              |          |         |                          |                      |                       |
| 990002511        | AB INTEREST BEARING ACCT               |               |            |          |              |          |         |                          |                      | 7.39%                 |
| BUY              | 04/02/21                               | 04/02/21      | 51,814.11  | 1.00     | 51,814       | - 7685   | 51,814  | 51,814                   |                      |                       |
| BUY              | 06/15/21                               | 06/15/21      | 51,434.50  | 1.00     | 51,435       | - 02352  | 51,435  | 51,435                   |                      |                       |
| BUY              | 08/12/21                               | 08/12/21      | 342,359.05 | 1.00     | 342,359      | - 7685   | 342,359 | 342,359                  |                      |                       |
| SUB-TOTAL BUYS   |                                        |               |            | TXN CNT: | 3            |          | 445,608 | 445,608                  |                      |                       |
| SELL             | 04/05/21                               | 04/05/21      | 51,814.11  | 1.00     | 51,814       | - 7685   | 51,814  | 51,814                   |                      |                       |
| SELL             | 06/16/21                               | 06/16/21      | 51,434.50  | 1.00     | 51,435       | - 02352  | 51,435  | 51,435                   |                      |                       |
| SELL             | 08/13/21                               | 08/13/21      | 342,359.05 | 1.00     | 342,359      | - 02352  | 342,359 | 342,359                  |                      |                       |
| SUB-TOTAL SELLS  |                                        |               |            | TXN CNT: | 3            |          | 445,608 | 445,608                  |                      |                       |
| SECURITY TOTAL   |                                        |               |            | TXN CNT: | 6            |          | 891,216 | 891,216                  |                      |                       |
| 4812A2835        | JPMORGAN 100% US TREASURY MONEY MARKET |               |            |          |              |          |         |                          |                      | 55.41%                |
| BUY              | 01/04/21                               | 01/04/21      | 0.29       | 1.00     | 0            |          | 0       | 0                        |                      |                       |
| BUY              | 01/11/21                               | 01/11/21      | 56,286.00  | 1.00     | 56,286       |          | 56,286  | 56,286                   |                      |                       |
| BUY              | 01/12/21                               | 01/12/21      | 712.50     | 1.00     | 713          |          | 713     | 713                      |                      |                       |
| BUY              | 01/13/21                               | 01/13/21      | 583.33     | 1.00     | 583          |          | 583     | 583                      |                      |                       |
| BUY              | 01/15/21                               | 01/15/21      | 22,519.30  | 1.00     | 22,519       |          | 22,519  | 22,519                   |                      |                       |
| BUY              | 01/19/21                               | 01/19/21      | 218.75     | 1.00     | 219          |          | 219     | 219                      |                      |                       |
| BUY              | 01/20/21                               | 01/20/21      | 819.05     | 1.00     | 819          |          | 819     | 819                      |                      |                       |
| BUY              | 01/22/21                               | 01/22/21      | 412.50     | 1.00     | 413          |          | 413     | 413                      |                      |                       |
| BUY              | 01/25/21                               | 01/25/21      | 89,227.79  | 1.00     | 89,228       |          | 89,228  | 89,228                   |                      |                       |
| BUY              | 02/11/21                               | 02/11/21      | 537.50     | 1.00     | 538          |          | 538     | 538                      |                      |                       |
| BUY              | 02/16/21                               | 02/16/21      | 49,166.90  | 1.00     | 49,167       |          | 49,167  | 49,167                   |                      |                       |
| BUY              | 02/22/21                               | 02/22/21      | 1,604.31   | 1.00     | 1,604        |          | 1,604   | 1,604                    |                      |                       |
| BUY              | 02/25/21                               | 02/25/21      | 69,141.41  | 1.00     | 69,141       |          | 69,141  | 69,141                   |                      |                       |
| BUY              | 03/01/21                               | 03/01/21      | 8,682.23   | 1.00     | 8,682        |          | 8,682   | 8,682                    |                      |                       |
| BUY              | 03/02/21                               | 03/02/21      | 155,507.29 | 1.00     | 155,507      |          | 155,507 | 155,507                  |                      |                       |
| BUY              | 03/05/21                               | 03/05/21      | 52,186.17  | 1.00     | 52,186       |          | 52,186  | 52,186                   |                      |                       |
| BUY              | 03/15/21                               | 03/15/21      | 28,822.35  | 1.00     | 28,822       |          | 28,822  | 28,822                   |                      |                       |
| BUY              | 03/22/21                               | 03/22/21      | 1,934.66   | 1.00     | 1,935        |          | 1,935   | 1,935                    |                      |                       |
| BUY              | 03/23/21                               | 03/23/21      | 101,858.80 | 1.00     | 101,859      |          | 101,859 | 101,859                  |                      |                       |
| BUY              | 03/25/21                               | 03/25/21      | 55,570.48  | 1.00     | 55,570       |          | 55,570  | 55,570                   |                      |                       |
| BUY              | 03/26/21                               | 03/26/21      | 968.75     | 1.00     | 969          |          | 969     | 969                      |                      |                       |
| BUY              | 04/01/21                               | 04/01/21      | 4,541.19   | 1.00     | 4,541        |          | 4,541   | 4,541                    |                      |                       |

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## CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

| TRANCD                  | TRADE DATE                             | THEO SET DATE | UNITS      | PRICE | GROSS AMOUNT | EXPENSES | CASH    | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|-------------------------|----------------------------------------|---------------|------------|-------|--------------|----------|---------|--------------------------|----------------------|-----------------------|
| CASH EQUIVALENTS (CONT) |                                        |               |            |       |              |          |         |                          |                      |                       |
| 4812A2835               | JPMORGAN 100% US TREASURY MONEY MARKET |               | (CONT)     |       |              |          |         |                          |                      | 55.41%                |
| BUY                     | 04/05/21                               | 04/05/21      | 51,814.11  | 1.00  | 51,814       |          | 51,814  | 51,814                   |                      |                       |
| BUY                     | 04/15/21                               | 04/15/21      | 30,060.88  | 1.00  | 30,061       |          | 30,061  | 30,061                   |                      |                       |
| BUY                     | 04/19/21                               | 04/19/21      | 562.50     | 1.00  | 563          |          | 563     | 563                      |                      |                       |
| BUY                     | 04/20/21                               | 04/20/21      | 862.14     | 1.00  | 862          |          | 862     | 862                      |                      |                       |
| BUY                     | 04/26/21                               | 04/26/21      | 108,023.73 | 1.00  | 108,024      |          | 108,024 | 108,024                  |                      |                       |
| BUY                     | 04/29/21                               | 04/29/21      | 51,288.75  | 1.00  | 51,289       |          | 51,289  | 51,289                   |                      |                       |
| BUY                     | 05/03/21                               | 05/03/21      | 2,375.42   | 1.00  | 2,375        |          | 2,375   | 2,375                    |                      |                       |
| BUY                     | 05/07/21                               | 05/07/21      | 486.11     | 1.00  | 486          |          | 486     | 486                      |                      |                       |
| BUY                     | 05/11/21                               | 05/11/21      | 1,107.25   | 1.00  | 1,107        |          | 1,107   | 1,107                    |                      |                       |
| BUY                     | 05/12/21                               | 05/12/21      | 362.50     | 1.00  | 363          |          | 363     | 363                      |                      |                       |
| BUY                     | 05/17/21                               | 05/17/21      | 48,197.38  | 1.00  | 48,197       |          | 48,197  | 48,197                   |                      |                       |
| BUY                     | 05/18/21                               | 05/18/21      | 1,387.50   | 1.00  | 1,388        |          | 1,388   | 1,388                    |                      |                       |
| BUY                     | 05/20/21                               | 05/20/21      | 53,570.46  | 1.00  | 53,570       |          | 53,570  | 53,570                   |                      |                       |
| BUY                     | 05/25/21                               | 05/25/21      | 90,380.13  | 1.00  | 90,380       |          | 90,380  | 90,380                   |                      |                       |
| BUY                     | 06/01/21                               | 06/01/21      | 1,512.50   | 1.00  | 1,513        |          | 1,513   | 1,513                    |                      |                       |
| BUY                     | 06/07/21                               | 06/07/21      | 1,495.00   | 1.00  | 1,495        |          | 1,495   | 1,495                    |                      |                       |
| BUY                     | 06/08/21                               | 06/08/21      | 44,897.52  | 1.00  | 44,898       |          | 44,898  | 44,898                   |                      |                       |
| BUY                     | 06/15/21                               | 06/15/21      | 17,876.28  | 1.00  | 17,876       |          | 17,876  | 17,876                   |                      |                       |
| BUY                     | 06/16/21                               | 06/16/21      | 1,593.00   | 1.00  | 1,593        |          | 1,593   | 1,593                    |                      |                       |
| BUY                     | 06/21/21                               | 06/21/21      | 778.80     | 1.00  | 779          |          | 779     | 779                      |                      |                       |
| BUY                     | 07/01/21                               | 07/01/21      | 0.14       | 1.00  | 0            |          | 0       | 0                        |                      |                       |
| BUY                     | 07/13/21                               | 07/13/21      | 437.50     | 1.00  | 438          |          | 438     | 438                      |                      |                       |
| BUY                     | 07/15/21                               | 07/15/21      | 17,305.63  | 1.00  | 17,306       |          | 17,306  | 17,306                   |                      |                       |
| BUY                     | 07/16/21                               | 07/16/21      | 218.75     | 1.00  | 219          |          | 219     | 219                      |                      |                       |
| BUY                     | 07/20/21                               | 07/20/21      | 5,700.65   | 1.00  | 5,701        |          | 5,701   | 5,701                    |                      |                       |
| BUY                     | 07/21/21                               | 07/21/21      | 268,565.62 | 1.00  | 268,566      |          | 268,566 | 268,566                  |                      |                       |
| BUY                     | 07/22/21                               | 07/22/21      | 172,916.88 | 1.00  | 172,917      |          | 172,917 | 172,917                  |                      |                       |
| BUY                     | 07/23/21                               | 07/23/21      | 124,515.26 | 1.00  | 124,515      |          | 124,515 | 124,515                  |                      |                       |
| BUY                     | 07/26/21                               | 07/26/21      | 111,588.15 | 1.00  | 111,588      |          | 111,588 | 111,588                  |                      |                       |
| BUY                     | 08/02/21                               | 08/02/21      | 52,616.67  | 1.00  | 52,617       |          | 52,617  | 52,617                   |                      |                       |
| BUY                     | 08/11/21                               | 08/11/21      | 537.50     | 1.00  | 538          |          | 538     | 538                      |                      |                       |
| BUY                     | 08/13/21                               | 08/13/21      | 145,494.52 | 1.00  | 145,495      |          | 145,495 | 145,495                  |                      |                       |
| BUY                     | 08/16/21                               | 08/16/21      | 32,974.41  | 1.00  | 32,974       |          | 32,974  | 32,974                   |                      |                       |
| BUY                     | 08/20/21                               | 08/20/21      | 702.02     | 1.00  | 702          |          | 702     | 702                      |                      |                       |
| BUY                     | 08/23/21                               | 08/23/21      | 437.50     | 1.00  | 438          |          | 438     | 438                      |                      |                       |
| BUY                     | 08/25/21                               | 08/25/21      | 56,808.50  | 1.00  | 56,809       |          | 56,809  | 56,809                   |                      |                       |
| BUY                     | 09/01/21                               | 09/01/21      | 52,569.69  | 1.00  | 52,570       |          | 52,570  | 52,570                   |                      |                       |
| BUY                     | 09/07/21                               | 09/07/21      | 379.17     | 1.00  | 379          |          | 379     | 379                      |                      |                       |
| BUY                     | 09/10/21                               | 09/10/21      | 52,979.95  | 1.00  | 52,980       |          | 52,980  | 52,980                   |                      |                       |
| BUY                     | 09/15/21                               | 09/15/21      | 13,115.36  | 1.00  | 13,115       |          | 13,115  | 13,115                   |                      |                       |
| BUY                     | 09/20/21                               | 09/20/21      | 186,813.60 | 1.00  | 186,814      |          | 186,814 | 186,814                  |                      |                       |
| BUY                     | 09/21/21                               | 09/21/21      | 1,082.25   | 1.00  | 1,082        |          | 1,082   | 1,082                    |                      |                       |
| BUY                     | 09/27/21                               | 09/27/21      | 60,077.26  | 1.00  | 60,077       |          | 60,077  | 60,077                   |                      |                       |
| BUY                     | 09/28/21                               | 09/28/21      | 445.31     | 1.00  | 445          |          | 445     | 445                      |                      |                       |

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| TRANCD           | TRADE DATE                             | THEO SET DATE | UNITS      | PRICE | GROSS AMOUNT | EXPENSES | CASH      | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|------------------|----------------------------------------|---------------|------------|-------|--------------|----------|-----------|--------------------------|----------------------|-----------------------|
| (CONT)           |                                        |               |            |       |              |          |           |                          |                      |                       |
| CASH EQUIVALENTS |                                        |               |            |       |              |          |           |                          |                      |                       |
| 4812A2835        | JPMORGAN 100% US TREASURY MONEY MARKET |               |            |       | (CONT)       |          |           |                          |                      | 55.41%                |
| BUY              | 10/01/21                               | 10/01/21      | 1,693.75   | 1.00  | 1,694        |          | 1,694     | 1,694                    |                      |                       |
| BUY              | 10/15/21                               | 10/15/21      | 21,095.31  | 1.00  | 21,095       |          | 21,095    | 21,095                   |                      |                       |
| BUY              | 10/18/21                               | 10/18/21      | 562.50     | 1.00  | 563          |          | 563       | 563                      |                      |                       |
| BUY              | 10/20/21                               | 10/20/21      | 234.08     | 1.00  | 234          |          | 234       | 234                      |                      |                       |
| BUY              | 10/25/21                               | 10/25/21      | 74,855.53  | 1.00  | 74,856       |          | 74,856    | 74,856                   |                      |                       |
| BUY              | 10/26/21                               | 10/26/21      | 262.51     | 1.00  | 263          |          | 263       | 263                      |                      |                       |
| BUY              | 11/01/21                               | 11/01/21      | 1,775.00   | 1.00  | 1,775        |          | 1,775     | 1,775                    |                      |                       |
| BUY              | 11/08/21                               | 11/08/21      | 500.00     | 1.00  | 500          |          | 500       | 500                      |                      |                       |
| BUY              | 11/10/21                               | 11/10/21      | 179,534.30 | 1.00  | 179,534      |          | 179,534   | 179,534                  |                      |                       |
| BUY              | 11/12/21                               | 11/12/21      | 1,469.75   | 1.00  | 1,470        |          | 1,470     | 1,470                    |                      |                       |
| BUY              | 11/15/21                               | 11/15/21      | 138,830.93 | 1.00  | 138,831      |          | 138,831   | 138,831                  |                      |                       |
| BUY              | 11/18/21                               | 11/18/21      | 1,387.50   | 1.00  | 1,388        |          | 1,388     | 1,388                    |                      |                       |
| BUY              | 11/22/21                               | 11/22/21      | 641.79     | 1.00  | 642          |          | 642       | 642                      |                      |                       |
| BUY              | 11/26/21                               | 11/26/21      | 62,020.15  | 1.00  | 62,020       |          | 62,020    | 62,020                   |                      |                       |
| BUY              | 11/30/21                               | 11/30/21      | 781.25     | 1.00  | 781          |          | 781       | 781                      |                      |                       |
| BUY              | 12/01/21                               | 12/01/21      | 1,000.00   | 1.00  | 1,000        |          | 1,000     | 1,000                    |                      |                       |
| BUY              | 12/03/21                               | 12/03/21      | 725.00     | 1.00  | 725          |          | 725       | 725                      |                      |                       |
| BUY              | 12/06/21                               | 12/06/21      | 1,495.00   | 1.00  | 1,495        |          | 1,495     | 1,495                    |                      |                       |
| BUY              | 12/13/21                               | 12/13/21      | 176,561.12 | 1.00  | 176,561      |          | 176,561   | 176,561                  |                      |                       |
| BUY              | 12/20/21                               | 12/20/21      | 267.32     | 1.00  | 267          |          | 267       | 267                      |                      |                       |
| BUY              | 12/27/21                               | 12/27/21      | 68,777.44  | 1.00  | 68,777       |          | 68,777    | 68,777                   |                      |                       |
| BUY              | 12/28/21                               | 12/28/21      | 427.97     | 1.00  | 428          |          | 428       | 428                      |                      |                       |
| SUB-TOTAL BUYS   |                                        |               |            |       | 88           |          | 3,303,118 | 3,303,118                |                      |                       |
| SELL             | 01/14/21                               | 01/14/21      | 51,684.80  | 1.00  | 51,685       |          | 51,685    | 51,685                   |                      |                       |
| SELL             | 01/29/21                               | 01/29/21      | 104,608.06 | 1.00  | 104,608      |          | 104,608   | 104,608                  |                      |                       |
| SELL             | 02/01/21                               | 02/01/21      | 51,169.34  | 1.00  | 51,169       |          | 51,169    | 51,169                   |                      |                       |
| SELL             | 02/17/21                               | 02/17/21      | 52,442.88  | 1.00  | 52,443       |          | 52,443    | 52,443                   |                      |                       |
| SELL             | 03/04/21                               | 03/04/21      | 149,411.00 | 1.00  | 149,411      |          | 149,411   | 149,411                  |                      |                       |
| SELL             | 03/16/21                               | 03/16/21      | 152,610.62 | 1.00  | 152,611      |          | 152,611   | 152,611                  |                      |                       |
| SELL             | 03/17/21                               | 03/17/21      | 1,399.53   | 1.00  | 1,400        |          | 1,400     | 1,400                    |                      |                       |
| SELL             | 03/31/21                               | 03/31/21      | 192,377.13 | 1.00  | 192,377      |          | 192,377   | 192,377                  |                      |                       |
| SELL             | 04/14/21                               | 04/14/21      | 42,609.49  | 1.00  | 42,609       |          | 42,609    | 42,609                   |                      |                       |
| SELL             | 04/21/21                               | 04/21/21      | 4,551.26   | 1.00  | 4,551        |          | 4,551     | 4,551                    |                      |                       |
| SELL             | 04/30/21                               | 04/30/21      | 141,903.06 | 1.00  | 141,903      |          | 141,903   | 141,903                  |                      |                       |
| SELL             | 05/13/21                               | 05/13/21      | 76,774.00  | 1.00  | 76,774       |          | 76,774    | 76,774                   |                      |                       |
| SELL             | 05/24/21                               | 05/24/21      | 1,347.43   | 1.00  | 1,347        |          | 1,347     | 1,347                    |                      |                       |
| SELL             | 06/03/21                               | 06/03/21      | 49,578.50  | 1.00  | 49,579       |          | 49,579    | 49,579                   |                      |                       |
| SELL             | 06/09/21                               | 06/09/21      | 326.08     | 1.00  | 326          |          | 326       | 326                      |                      |                       |
| SELL             | 06/11/21                               | 06/11/21      | 1,937.69   | 1.00  | 1,938        |          | 1,938     | 1,938                    |                      |                       |
| SELL             | 06/14/21                               | 06/14/21      | 101,846.93 | 1.00  | 101,847      |          | 101,847   | 101,847                  |                      |                       |
| SELL             | 06/25/21                               | 06/25/21      | 50,014.07  | 1.00  | 50,014       |          | 50,014    | 50,014                   |                      |                       |
| SELL             | 07/12/21                               | 07/12/21      | 49,855.50  | 1.00  | 49,856       |          | 49,856    | 49,856                   |                      |                       |

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| TRANCD                  | TRADE DATE                             | THEO SET DATE | UNITS      | PRICE    | GROSS AMOUNT | EXPENSES | CASH      | HISTORICAL COST OF ASSET | HISTORICAL GAIN/LOSS | QUALIFYING PERCENTAGE |
|-------------------------|----------------------------------------|---------------|------------|----------|--------------|----------|-----------|--------------------------|----------------------|-----------------------|
| CASH EQUIVALENTS (CONT) |                                        |               |            |          |              |          |           |                          |                      |                       |
| 4812A2835               | JPMORGAN 100% US TREASURY MONEY MARKET |               |            |          | (CONT)       |          |           |                          |                      | 55.41%                |
| SELL                    | 07/30/21                               | 07/30/21      | 96,315.77  | 1.00     | 96,316       |          | 96,316    | 96,316                   |                      |                       |
| SELL                    | 08/05/21                               | 08/05/21      | 49,887.00  | 1.00     | 49,887       |          | 49,887    | 49,887                   |                      |                       |
| SELL                    | 08/12/21                               | 08/12/21      | 648,073.63 | 1.00     | 648,074      |          | 648,074   | 648,074                  |                      |                       |
| SELL                    | 08/26/21                               | 08/26/21      | 1,519.86   | 1.00     | 1,520        |          | 1,520     | 1,520                    |                      |                       |
| SELL                    | 08/30/21                               | 08/30/21      | 102,022.18 | 1.00     | 102,022      |          | 102,022   | 102,022                  |                      |                       |
| SELL                    | 09/03/21                               | 09/03/21      | 49,285.50  | 1.00     | 49,286       |          | 49,286    | 49,286                   |                      |                       |
| SELL                    | 09/14/21                               | 09/14/21      | 69,949.84  | 1.00     | 69,950       |          | 69,950    | 69,950                   |                      |                       |
| SELL                    | 09/22/21                               | 09/22/21      | 50,000.00  | 1.00     | 50,000       |          | 50,000    | 50,000                   |                      |                       |
| SELL                    | 10/14/21                               | 10/14/21      | 157,677.07 | 1.00     | 157,677      |          | 157,677   | 157,677                  |                      |                       |
| SELL                    | 10/29/21                               | 10/29/21      | 199,164.84 | 1.00     | 199,165      |          | 199,165   | 199,165                  |                      |                       |
| SELL                    | 11/05/21                               | 11/05/21      | 51,997.75  | 1.00     | 51,998       |          | 51,998    | 51,998                   |                      |                       |
| SELL                    | 11/23/21                               | 11/23/21      | 232,587.70 | 1.00     | 232,588      |          | 232,588   | 232,588                  |                      |                       |
| SELL                    | 12/14/21                               | 12/14/21      | 204,435.07 | 1.00     | 204,435      |          | 204,435   | 204,435                  |                      |                       |
| SELL                    | 12/15/21                               | 12/15/21      | 91,364.97  | 1.00     | 91,365       |          | 91,365    | 91,365                   |                      |                       |
| SELL                    | 12/29/21                               | 12/29/21      | 102,475.69 | 1.00     | 102,476      |          | 102,476   | 102,476                  |                      |                       |
| SUB-TOTAL SELLS         |                                        |               |            | TXN CNT: | 34           |          | 3,383,207 | 3,383,207                |                      |                       |
| SECURITY TOTAL          |                                        |               |            | TXN CNT: | 122          |          | 6,686,325 | 6,686,325                |                      |                       |
| SECURITY CLASS TOTAL    |                                        |               |            |          |              | 0        | 7,577,541 | 7,577,541                |                      |                       |
| CATEGORY TOTAL          |                                        |               |            |          |              | 0        | 7,577,541 | 7,577,541                |                      |                       |

Schedule of Assets both Acquired and Disposed  
EIN: 13-6915739, Plan 002  
Form 5500, Sch 4i

## YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR  
INVESTMENT PURPOSES  
LOCAL 670 ANNUITY FUND  
TRADE DATE  
AS OF 12/31/21

PAGE 70

ACCOUNT NUMBER: 1000446

### ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

EMPLOYER ID: 13-6915739

#### IDENTITY OF ISSUE

#### DESCRIPTION OF INVESTMENT

#### COST OF ACQUISITIONS

#### PROCEEDS OF DISPOSITIONS

|                                         |            |            |
|-----------------------------------------|------------|------------|
| AB INTEREST BEARING ACCT                | 445,608.00 | 445,608.00 |
| EBAY INC 2.7% 03/11/2030                | 50,790.00  | 52,309.00  |
| FHLMC UMBS PL #QB-5314 2.5% 11/01/2050  | 156,716.00 | 131,365.00 |
| FNMA PL #BM5330 2.5% 12/01/2037         | 37,490.00  | 34,129.00  |
| FNMA POOL # BP7787 2.00% 02/01/2036     | 52,398.00  | 48,902.00  |
| FNMA UMBS POOL #MA4287 2.00% 03/01/2041 | 197,609.00 | 187,720.00 |
| UMBS POOL # QK-0568 2.00% 11/01/2040    | 51,649.00  | 45,286.00  |
| TOTAL ASSETS                            | 992,260.00 | 945,319.00 |

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210-0110<br>1210-0089<br><br><div style="font-size: 24pt; font-weight: bold; text-align: center;">2021</div><br><br>This Form is Open to Public Inspection |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Part I Annual Report Identification Information**

For calendar plan year 2021 or fiscal plan year beginning \_\_\_\_\_ and ending \_\_\_\_\_

**A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)  
☐ a single-employer plan ☐ a DFE (specify) \_\_\_\_\_

**B** This return/report is: ☐ the first return/report ☐ the final return/report  
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here \_\_\_\_\_ ☒ the DFVC program

**D** Check box if filing under: ☒ Form 5558 ☐ automatic extension  
☐ special extension (enter description) \_\_\_\_\_

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here \_\_\_\_\_

**Part II Basic Plan Information—enter all requested information**

|                                                                                                                                                                                                                                                                                                                                                                 |                                          |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----|
| <b>1a</b> Name of plan<br>LOCAL 670 ANNUITY FUND                                                                                                                                                                                                                                                                                                                | <b>1b</b> Three-digit plan number (PN) ▶ | 002 |
| <b>1c</b> Effective date of plan<br>01/01/1989                                                                                                                                                                                                                                                                                                                  |                                          |     |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>LOCAL 670 ANNUITY FUND<br>JOINT BOARD OF TRUSTEES<br><br>299 BROADWAY<br><br>NEW YORK NY 10007 |                                          |     |
| <b>2b</b> Employer identification Number (EIN)<br>**-***5739                                                                                                                                                                                                                                                                                                    |                                          |     |
| <b>2c</b> Plan Sponsor's telephone number<br>212-267-8650                                                                                                                                                                                                                                                                                                       |                                          |     |
| <b>2d</b> Business code (see instructions)<br>525100                                                                                                                                                                                                                                                                                                            |                                          |     |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                                                          |                 |                                                                          |
|----------------------------------------------------------|-----------------|--------------------------------------------------------------------------|
| Signature of plan administrator<br><i>Thelma Winston</i> | Date<br>10/5/22 | Enter name of individual signing as plan administrator<br>THELMA WINSTON |
| Signature of employer/plan sponsor                       | Date            | Enter name of individual signing as employer or plan sponsor             |
| Signature of DFE                                         | Date            | Enter name of individual signing as DFE                                  |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)