

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>M/E ENGINEERING, P. C. 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1993</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1993</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1993</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>M/E ENGINEERING, P.C.</u> <u>300 TROLLEY BOULEVARD</u> <u>ROCHESTER, NY 14606</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>22-3253106</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>585-288-5590</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541330</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>22-3253106</u>	2c Plan Sponsor's telephone number <u>585-288-5590</u>	2d Business code (see instructions) <u>541330</u>	
2b Employer Identification Number (EIN) <u>22-3253106</u>					
2c Plan Sponsor's telephone number <u>585-288-5590</u>					
2d Business code (see instructions) <u>541330</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2022	CANDICE J. SCHNEGGENBURGER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	225
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	181
a(2) Total number of active participants at the end of the plan year		6a(2)	166
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	58
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	224
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	224
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	224
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	7
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2F 2G 2J 2T 2S 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan M/E ENGINEERING, P. C. 401(K) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 M/E ENGINEERING, P.C.	D Employer Identification Number (EIN) 22-3253106

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	041944	224	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	6657155
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	7625679

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b	Balance at the end of the previous year	7b	8801066
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c	Additions: (1) Contributions deposited during the year	7c(1)	284404	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	98139	
	(4) Transferred from separate account.....	7c(4)	77606	
	(5) Other (specify below)	7c(5)	1314376	

▶ **LOAN REPAYMENTS, TRANSFERS IN MISCELLANEOUS IN FORFEITURE CREDITS**

(6) Total additions	7c(6)	1774525
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	10575591
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e Deductions:

	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2665033	
	(2) Administration charge made by carrier.....	7e(2)	203	
	(3) Transferred to separate account.....	7e(3)	56162	
	(4) Other (specify below)	7e(4)	1197038	

▶ **LOAN INITIATIONS, TRANSFERS OUT MISCELLANEOUS OUT FORFEITURES DEBITS**

(5) Total deductions	7e(5)	3918436
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	6657155
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan M/E ENGINEERING, P. C. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 M/E ENGINEERING, P.C.	D Employer Identification Number (EIN) 22-3253106	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY GLOBAL BANKING OPERA

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 27	NONE	21500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	20632	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL INSURANCE COMPANY OF AME	15 60 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 12/31/2021 PGIM HIGH YIELD CL Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	25.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2021 TO 10/1/2021 GUARANTEED INCOME FUND	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>M/E ENGINEERING, P. C. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>M/E ENGINEERING, P.C.</u>	D Employer Identification Number (EIN) <u>22-3253106</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLUMBIA DIVIDEND VAL ISP</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>		
c EIN-PN <u>06-1050034-785</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6319863</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PRU DAY ONE IFX TRGT BAL</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>		
c EIN-PN <u>06-1050034-697</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>689235</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>REAL ESTATE/COHEN&STEERS</u>		
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INS.</u>		
c EIN-PN <u>06-1050034-305</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>616581</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan M/E ENGINEERING, P. C. 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 M/E ENGINEERING, P.C.	D Employer Identification Number (EIN) 22-3253106	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	170732	160924
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	1073113	7625679
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	37879485	33622982
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	8801066	6657155
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	47924396 48066740
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	47924396 48066740

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	801868
	(B) Participants	2a(1)(B)	1546317
	(C) Others (including rollovers).....	2a(1)(C)	221298
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2569483
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	9574
	(F) Other	2b(1)(F)	98139
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	107713
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	550684
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	550684
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		496124
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		5025194
c Other income.....	2c		8126
d Total income. Add all income amounts in column (b) and enter total.....	2d		8757324
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	8575334	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		8575334
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	39646	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		39646
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		8614980
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		142344
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ALLIED CPAS, PC

(2) EIN: 27-0542316

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan M/E ENGINEERING, P. C. 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 M/E ENGINEERING, P.C.	D Employer Identification Number (EIN) 22-3253106

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

M/E Engineering P.C. 401(k) Plan

**Financial Statements
As of December 31, 2021 and 2020
Together With
Independent Auditor's Report**

M/E Engineering P.C. 401(k) Plan

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator
M/E Engineering, P.C. 401(k) Plan
Rochester, NY

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the M/E Engineering, P.C. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the M/E Engineering, P.C. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the M/E Engineering, P.C. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

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INDEPENDENT AUDITORS' REPORT

(Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the M/E Engineering, P.C. 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the M/E Engineering, P.C. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the M/E Engineering, P.C. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITORS' REPORT

(Continued)

Supplemental Schedules Required by ERISA

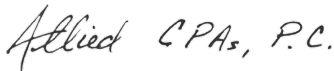
The supplemental schedules of the Schedule of Delinquent Contributions and Schedule of Assets Held at End of Year are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Sincerely,



Rochester, New York

October 6, 2022



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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator
M/E Engineering, P.C. 401(k) Plan
Rochester, NY

We were engaged to audit the accompanying statement of net assets available for benefits of the M/E Engineering, P.C. 401(k) Plan as of December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2020 financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Insurance Company of America, the trustee of the Plan, except for comparing such information with the related information included in the financial statement. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statement. Accordingly, we do not express an opinion on the 2020 financial statement.

Report on Form and Content in Compliance With DOL Rules and Regulations for 2020 Financial Statement

The form and content of the information included in the 2020 financial statement, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Sincerely,

Allied CPAs, P.C.

Rochester, New York
October 6, 2022

M/E ENGINEERING P.C. 401(K) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Assets		
Investments, at Fair Value	\$ 41,248,659	\$ 38,952,598
Guaranteed Income Fund, At Contract Value	<u>6,657,155</u>	<u>8,801,066</u>
Total investments	<u>47,905,814</u>	<u>47,753,664</u>
Receivables:		
Contributions - employer	800,000	800,000
Notes receivable from participants	<u>160,924</u>	<u>170,732</u>
Total receivables	<u>960,924</u>	<u>970,732</u>
Net assets available for benefits	<u><u>\$ 48,866,738</u></u>	<u><u>\$ 48,724,396</u></u>

See independent auditor's report and
notes to the financial statements

M/E ENGINEERING P.C. 401(K) PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Additions to net assets attributed to:		
Investment income		
Interest and dividends	\$ 648,823	\$ 602,935
Net appreciation in fair value of investments	5,521,318	5,890,819
Other Investment Income	<u>8,125</u>	<u>10,000</u>
	<u>6,178,266</u>	<u>6,503,754</u>
Interest income on notes receivable from participants	<u>9,574</u>	<u>12,965</u>
Contributions:		
Participants	1,546,317	1,554,207
Employer	801,868	800,000
Rollover	<u>221,298</u>	<u>277,545</u>
	<u>2,569,483</u>	<u>2,631,752</u>
Total additions	<u>8,757,323</u>	<u>9,148,471</u>
Deductions from net assets attributed to:		
Benefits paid to participants	8,575,334	2,117,963
Administrative expenses	<u>39,647</u>	<u>23,158</u>
Total deductions	<u>8,614,981</u>	<u>2,141,121</u>
Net Increase	142,342	7,007,350
Net assets available for benefits:		
Beginning of year	<u>48,724,396</u>	<u>41,717,046</u>
End of year	<u><u>\$ 48,866,738</u></u>	<u><u>\$ 48,724,396</u></u>

See independent auditor's report and
notes to the financial statements

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 1 – Description of the Plan

The following description of the M/E Engineering, P.C. 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to provide retirement benefits for employees of M/E Engineering, P.C. (the Company). The Plan became effective on January 1, 1993 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Administration

The Company is the plan administrator. Prudential Bank and Trust, F.S.B. (Prudential) is the trustee of the Plan's assets and also provides record-keeping and other administrative services to the Plan.

Eligibility

Employees who have attained 21 years of age are eligible to participate in the Plan on the first day of the calendar month that is either coincident with or next following the date you have attained 21 years of age.

Participant Contributions

Participants may make tax-deferred contributions or after-tax (Roth) contributions to the Plan of up to 100% of their compensation, subject to statutory limitations. Participants may elect to change percentages to deferrals each pay period. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Plan includes an automatic enrollment feature whereby all employees are automatically enrolled in the Plan with a deferral rate of 6%, unless they choose not to participate or elect a different deferral percentage. An automatically enrolled employee's contribution rate is subsequently increased by 0.5% per year until it reaches 15% of eligible compensation, unless the employee makes an election to change their deferrals. In addition, participants may make rollover contributions to the Plan.

Employer Contributions

Additional profit sharing amounts may be contributed at the option of the Company's Board of Directors to eligible employees who have completed 182 consecutive days of service during the Plan year and are employed as of the last date of the Plan year. For both of the years ended December 31, 2021 and 2020, the Company made discretionary profit sharing contributions of \$800,000.

Participant Accounts

Participants direct the investment of their accounts into various investment options offered by the Plan. Each participant's account is credited with the participant's contributions, employer contributions, and actual earnings thereon. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions and actual earnings/losses thereon. Employer contributions and actual earnings/losses thereon vest 20% after each year of service starting with the second year of service, and are fully vested after six years.

Forfeitures

Forfeitures of non-vested account balances are used to pay administrative expenses, and then used to reduce employer contributions and/or allocated to participants based on their prorated share. Amounts forfeited by participants totaled \$37,492 and \$1,804 during 2021 and 2020, respectively. Amounts used to reduce the employer matching contribution totaled \$ - and \$7,221 for the year ended December 31, 2021 and 2020, respectively.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 1 – Description of the Plan, Continued

Notes Receivable from Participants

Participants may borrow up to the lesser of \$50,000 or 50% of their vested account balance. Amounts borrowed are secured by the vested balance in the participant's account and bear interest at the prime rate plus 1%, 4.25% at December 31, 2021. Principal and interest are paid through bi-weekly payroll deductions.

Distribution of Benefits

Upon disability, death, retirement, or separation of service from the Company, a participant may elect to receive a lump sum payment or to have their account rolled over to another qualifying investment. The Plan may also make involuntary lump-sum distributions to terminated participants with vested account balances of \$5,000 or less. In-service withdrawals from the Plan are permitted from vested accounts by participants that have attained the age of 59 ½ or if the participant qualifies for a hardship withdrawal.

Hardship Withdrawals

Hardship withdrawals from the Plan are permitted under certain circumstances.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation or depreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan at any time, subject to the provisions of ERISA. In the event of plan termination, all participant accounts would become fully vested.

Plan Amendments

The Company made modifications to the Plan that were effective in the Summary Plan Description on July 22, 2021. The amendment affected the hardship distribution conditions, and events that lead to hardship distributions. The modification now specifies that in order to receive a hardship distribution, the participant must demonstrate that they have insufficient assets available to meet their hardship. They are also no longer required to suspend salary deferrals and other after-tax voluntary contributions for six months after receiving the hardship distribution, and there is no longer a requirement to obtain all available non-taxable loans under all plans maintained by the Employer after receiving the hardship distribution. Finally, participants can now receive a hardship distribution if their principal residence or place of employment qualifies for assistance, as determined by FEMA, upon a federally declared disaster. These amendments have not had a significant effect on benefits or net assets of the plan.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 2 – Summary of Significant Accounting Policies, Continued

Risks and Uncertainties

Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the accompanying financial statements.

Benefit Payments

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are reported at fair value as reported by the custodian. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Subsequent Events

Subsequent events have been evaluated through October 6, 2022, which is the date the financial statements were available to be issued.

Note 3 – Certified Investment Information

The following information included in the accompanying financial statements and schedule was certified as complete and accurate by Prudential as of and for the years ended December 31:

	<u>2021</u>	<u>2020</u>
Investments, at fair value	<u>\$ 41,248,659</u>	<u>\$ 38,952,598</u>
Guaranteed Income Fund, at Contract Value	<u>\$ 6,657,155</u>	<u>\$ 8,801,066</u>
Notes Receivable - Participant Loans	<u>\$ 160,924</u>	<u>\$ 170,732</u>
Net appreciation (depreciation) in fair value of investments	<u>\$ 5,521,318</u>	<u>\$ 5,890,819</u>
Interest and dividends	<u>\$ 648,823</u>	<u>\$ 602,935</u>
Interest Income from Participant Loans	<u>\$ 9,574</u>	<u>\$ 12,965</u>
Schedule of Assets (Held at End of Year)	Schedule I	

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 3 – Certified Investment Information (Continued)

The following investments represented 5% or more of the Plan's net assets available for benefits at either December 31, 2021 or December 31, 2020, or both:

	<u>2021</u>	<u>2020</u>
TIAA-CREF International Equity Index Fund Institutional Class	\$ 7,633,876	\$ 6,564,209
JPMorgan Large Cap Growth Fund Class R6	7,238,219	7,148,720
Guaranteed Income Fund	6,657,155	8,801,066
Columbia Dividend Value Fund	6,319,863	-
Columbia Dividend Income Fund Institutional Class	-	5,591,679
PGIM Total Return Bond Fund -Class A	2,716,053	2,557,371
Allspring Special Mid Cap Value Fund - Class Inst	<u>2,528,000</u>	<u>2,062,113</u>
	33,093,166	32,725,158
Other investments, individually less than 5%	<u>14,812,648</u>	<u>15,028,506</u>
Total investments, at fair value	<u><u>\$ 47,905,814</u></u>	<u><u>\$ 47,753,664</u></u>

During 2021 and 2020, the Plan's investments (including investments bought, sold and held during the year) (depreciated) appreciated in value as follows:

	<u>2021</u>	<u>2020</u>
Net appreciation in value - mutual funds	<u><u>\$ 5,521,318</u></u>	<u><u>\$ 5,890,819</u></u>

Note 4 – Fair Value of Financial Instruments

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) *Fair Value Measurement Topic (Topic 820)* establishes a hierarchy for information and valuation used in measuring fair value that is broken down into three levels based on reliability. Level 1 valuations are based on quoted prices in active markets for identical assets or liabilities. Level 2 valuations are based on inputs, other than quoted market prices included within Level 1 that are observable either directly or indirectly. Level 3 valuations are based on information that is unobservable and significant to the overall fair value measurements.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 4 – Fair Value of Financial Instruments, Continued

The Plan's assets fell within the ASC 820 hierarchy as follows at December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Fixed Income - Domestic	\$ 4,787,078	\$ -	\$ -	\$ 4,787,078
Fixed Income - Global/Intl.	23,169	-	-	23,169
Retirement Income	689,235	-	-	689,235
Equity - U.S. Large Cap	15,883,382	-	-	15,883,382
Equity - U.S. Middle/Small Cap	9,625,655	-	-	9,625,655
Equity - Global/International	9,623,559	-	-	9,623,559
Pooled Separate Accounts:				
Real Estate	-	616,581	-	616,581
Total mutual funds	<u>40,632,078</u>	<u>616,581</u>	<u>-</u>	<u>41,248,659</u>
	<u>\$ 40,632,078</u>	<u>\$ 616,581</u>	<u>\$ -</u>	<u>\$ 41,248,659</u>

The Plan's assets fell within the ASC 820 hierarchy as follows at December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Fixed Income - Domestic	\$ 5,387,035	\$ -	\$ -	\$ 5,387,035
Fixed Income - Global/Intl.	22,247	-	-	22,247
Retirement Income	586,744	-	-	586,744
Equity - U.S. Large Cap	14,898,415	-	-	14,898,415
Equity - U.S. Middle/Small Cap	9,088,891	-	-	9,088,891
Equity - Global/International	8,482,898	-	-	8,482,898
Pooled Separate Accounts				
Real Estate:	-	486,368	-	486,368
Total mutual funds	<u>38,466,230</u>	<u>486,368</u>	<u>-</u>	<u>38,952,598</u>
	<u>\$ 38,466,230</u>	<u>\$ 486,368</u>	<u>\$ -</u>	<u>\$ 38,952,598</u>

The following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2021 and 2020.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

Mutual Funds: Valued at fair value based on quoted market prices in active markets.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 4 – Fair Value of Financial Instruments, Continued

Pooled Separate Accounts: Valued at the net asset value reported by the fund as a practical expedient. There are no unfunded commitments or other restrictions.

Note 5 – Group Annuity Contract with Insurance Company (Guaranteed Income Fund)

The Plan entered into a benefit-responsive Evergreen Group annuity contract with Prudential Retirement Insurance and Annuity Company (PRIAC). This product is backed by the full faith and credit of PRIAC. This is not considered a traditional guaranteed investment contract. PRIAC maintains the contributions in a general account. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer all or a portion of their investment at contract value.

Generally, there are no events that could limit the ability of the Plan to transact at contract value paid within 90 days or in rare circumstances, contract value paid over time. There are no events that allow the issuer to terminate the contract and which require the Plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note 6 – Tax Status

The Plan adopted a prototype plan document sponsored by Prudential. Prudential received an opinion letter from the Internal Revenue Service (IRS) dated December 4, 2020, which stated that the prototype plan satisfies the applicable provisions of the Internal Revenue Code. The Plan itself has not received a determination letter from the IRS. However, the Plan's management and tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS. Therefore, no provision for income taxes has been included in the accompanying financial statements.

Note 7 – Party-In-Interest Transactions

The Company is the Plan sponsor. As such, transactions between the Company and the Plan qualify as party-in-interest transactions. Transactions involving various service providers as well as notes receivable from participants also qualify as party-in-interest transactions.

Note 8 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets available for benefits per Form 5500 at December 31:

	<u>2021</u>	<u>2020</u>
Net Assets Available for Benefits, per the Financial Statements	\$ 48,866,738	\$ 48,724,396
Less: Employer Contributions Receivable	<u>(800,000)</u>	<u>(800,000)</u>
Net Assets Available for Benefits per Form 5500	<u><u>\$ 48,066,738</u></u>	<u><u>\$ 47,924,396</u></u>

See independent auditor's report

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 8 – Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the Plan's changes in net assets available for benefits per the financial statements to the changes in net assets available for benefits per Form 5500 for the year ended December 31:

	<u>2021</u>	<u>2020</u>
Changes in Net Assets Available for Benefits, per the Financial Statements	\$ 142,342	\$ 7,007,350
Less: Change in Employer Contributions Receivable	<u>-</u>	<u>(100,000)</u>
Changes in Net Assets Available for Benefits, per Form 5500	<u><u>\$ 142,342</u></u>	<u><u>\$ 6,907,350</u></u>

M/E Engineering P.C. 401(k) Plan
EIN 22-3253106 / PN 001
FORM 5500 - SCHEDULE H, LINE 4a
Schedule of Delinquent Contributions
AS OF DECEMBER 31, 2021

Total that Constitute Nonexempt Prohibited Transactions					
(a) Check Here if Late Participant Loan Repayments are Included	(b) Participant Contributions Transferred Late to Plan	(c) Contributions Not Corrected	(d) Contributions Corrected Outside VFCP	(e) Contributions Pending Correction in VFCP	(f) Total Fully Corrected under VFCP and PTE 2002-51
	\$ 104,373	\$ -	\$ 104,373	\$ -	\$ -

See independent auditor's report and
notes to the financial statements

M/E Engineering P.C. 401(k) Plan
EIN 22-3253106 / PN 001
FORM 5500 - SCHEDULE H, LINE 4i
Schedule of Delinquent Contributions
AS OF DECEMBER 31, 2021

(a)	(b)	(c)	** (d)	(e)
Party in Interest	Identity of Issue	Description of Investment	Historical Cost	Current Value
	Investments:			
	TIAA-CREF International Equity Index Fund Institutional Class	Mutual Fund		\$ 7,633,876
	JPMorgan Large Cap Growth Fund Class R6	Mutual Fund		7,238,219
*	Guaranteed Income Fund	Guaranteed Income Fund		6,657,155
	Columbia Dividend Value Fund	Mutual Fund		6,319,863
	PGIM Total Return Bond Fund -Class A	Mutual Fund		2,716,053
	Allspring Special Mid Cap Value Fund - Class Inst	Mutual Fund		2,528,000
	AB Small Cap Growth Portfolio Class I	Mutual Fund		2,192,318
	Pioneer Select Mid Cap Growth Fund Class Y	Mutual Fund		1,943,687
	Vanguard Total Stock Market Index Fund Admiral Shares	Mutual Fund		1,906,165
	MFS New Discovery Value Fund Class R6	Mutual Fund		1,752,489
	Vanguard Mid-Cap Index Fund Admiral Shares	Mutual Fund		1,209,161
	American Funds Capital World Growth and Income Fund Class R-6	Mutual Fund		1,087,219
	PGIM High Yield Fund- Class Z	Mutual Fund		987,696
	Invesco Oppenheimer Developing Markets Fund Class Y	Mutual Fund		732,559
*	Prudential Day One IncomeFlex Target Balanced Fund	Mutual Fund		689,235
	Real Estate / Cohen & Steers Fund	Pooled Separate Account		616,581
	Thornburg Strategic Income Fund Class R5	Mutual Fund		536,177
	Vanguard Total Bond Market Index Fund Admiral Shares	Mutual Fund		444,482
	JPMorgan U.S. Equity Fund Class R6	Mutual Fund		419,135
	Vanguard Total International Stock Index Fund Admiral Shares	Mutual Fund		169,905
	Vanguard Short-Term Inflation-Protected Securities Index Fund Admiral Shares	Mutual Fund		102,670
	Vanguard Total International Bond Index Fund Admiral Shares	Mutual Fund		23,169
	Columbia Dividend Income Fund Institutional Class	Mutual Fund		-
	JP Morgan Small Cap Value Fund Class R6	Mutual Fund		-
				<u>47,905,814</u>
	Total Investments			<u>47,905,814</u>
*	Notes Receivable From Participants			
	Interest rates from 4.25 - 6.50%			
	with various maturity dates			<u>160,924</u>
				<u>\$ 48,066,738</u>

* Denotes party-in-interest

** Cost omitted as these investments are participant-directed.

See independent auditor's report and
notes to the financial statements

M/E Engineering P.C. 401(k) Plan

**Financial Statements
As of December 31, 2021 and 2020
Together With
Independent Auditor's Report**

M/E Engineering P.C. 401(k) Plan

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator
M/E Engineering, P.C. 401(k) Plan
Rochester, NY

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the M/E Engineering, P.C. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the M/E Engineering, P.C. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the M/E Engineering, P.C. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

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INDEPENDENT AUDITORS' REPORT

(Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the M/E Engineering, P.C. 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the M/E Engineering, P.C. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the M/E Engineering, P.C. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITORS' REPORT

(Continued)

Supplemental Schedules Required by ERISA

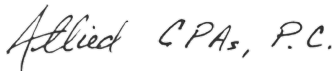
The supplemental schedules of the Schedule of Delinquent Contributions and Schedule of Assets Held at End of Year are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Sincerely,



Rochester, New York

October 6, 2022



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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator
M/E Engineering, P.C. 401(k) Plan
Rochester, NY

We were engaged to audit the accompanying statement of net assets available for benefits of the M/E Engineering, P.C. 401(k) Plan as of December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2020 financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Insurance Company of America, the trustee of the Plan, except for comparing such information with the related information included in the financial statement. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statement. Accordingly, we do not express an opinion on the 2020 financial statement.

Report on Form and Content in Compliance With DOL Rules and Regulations for 2020 Financial Statement

The form and content of the information included in the 2020 financial statement, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Sincerely,

Allied CPAs, P.C.

Rochester, New York
October 6, 2022

M/E ENGINEERING P.C. 401(K) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Assets		
Investments, at Fair Value	\$ 41,248,659	\$ 38,952,598
Guaranteed Income Fund, At Contract Value	<u>6,657,155</u>	<u>8,801,066</u>
Total investments	<u>47,905,814</u>	<u>47,753,664</u>
Receivables:		
Contributions - employer	800,000	800,000
Notes receivable from participants	<u>160,924</u>	<u>170,732</u>
Total receivables	<u>960,924</u>	<u>970,732</u>
Net assets available for benefits	<u><u>\$ 48,866,738</u></u>	<u><u>\$ 48,724,396</u></u>

See independent auditor's report and
notes to the financial statements

M/E ENGINEERING P.C. 401(K) PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Additions to net assets attributed to:		
Investment income		
Interest and dividends	\$ 648,823	\$ 602,935
Net appreciation in fair value of investments	5,521,318	5,890,819
Other Investment Income	<u>8,125</u>	<u>10,000</u>
	<u>6,178,266</u>	<u>6,503,754</u>
Interest income on notes receivable from participants	<u>9,574</u>	<u>12,965</u>
Contributions:		
Participants	1,546,317	1,554,207
Employer	801,868	800,000
Rollover	<u>221,298</u>	<u>277,545</u>
	<u>2,569,483</u>	<u>2,631,752</u>
Total additions	<u>8,757,323</u>	<u>9,148,471</u>
Deductions from net assets attributed to:		
Benefits paid to participants	8,575,334	2,117,963
Administrative expenses	<u>39,647</u>	<u>23,158</u>
Total deductions	<u>8,614,981</u>	<u>2,141,121</u>
Net Increase	142,342	7,007,350
Net assets available for benefits:		
Beginning of year	<u>48,724,396</u>	<u>41,717,046</u>
End of year	<u><u>\$ 48,866,738</u></u>	<u><u>\$ 48,724,396</u></u>

See independent auditor's report and
notes to the financial statements

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 1 – Description of the Plan

The following description of the M/E Engineering, P.C. 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to provide retirement benefits for employees of M/E Engineering, P.C. (the Company). The Plan became effective on January 1, 1993 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Administration

The Company is the plan administrator. Prudential Bank and Trust, F.S.B. (Prudential) is the trustee of the Plan's assets and also provides record-keeping and other administrative services to the Plan.

Eligibility

Employees who have attained 21 years of age are eligible to participate in the Plan on the first day of the calendar month that is either coincident with or next following the date you have attained 21 years of age.

Participant Contributions

Participants may make tax-deferred contributions or after-tax (Roth) contributions to the Plan of up to 100% of their compensation, subject to statutory limitations. Participants may elect to change percentages to deferrals each pay period. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Plan includes an automatic enrollment feature whereby all employees are automatically enrolled in the Plan with a deferral rate of 6%, unless they choose not to participate or elect a different deferral percentage. An automatically enrolled employee's contribution rate is subsequently increased by 0.5% per year until it reaches 15% of eligible compensation, unless the employee makes an election to change their deferrals. In addition, participants may make rollover contributions to the Plan.

Employer Contributions

Additional profit sharing amounts may be contributed at the option of the Company's Board of Directors to eligible employees who have completed 182 consecutive days of service during the Plan year and are employed as of the last date of the Plan year. For both of the years ended December 31, 2021 and 2020, the Company made discretionary profit sharing contributions of \$800,000.

Participant Accounts

Participants direct the investment of their accounts into various investment options offered by the Plan. Each participant's account is credited with the participant's contributions, employer contributions, and actual earnings thereon. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions and actual earnings/losses thereon. Employer contributions and actual earnings/losses thereon vest 20% after each year of service starting with the second year of service, and are fully vested after six years.

Forfeitures

Forfeitures of non-vested account balances are used to pay administrative expenses, and then used to reduce employer contributions and/or allocated to participants based on their prorated share. Amounts forfeited by participants totaled \$37,492 and \$1,804 during 2021 and 2020, respectively. Amounts used to reduce the employer matching contribution totaled \$ - and \$7,221 for the year ended December 31, 2021 and 2020, respectively.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 1 – Description of the Plan, Continued

Notes Receivable from Participants

Participants may borrow up to the lesser of \$50,000 or 50% of their vested account balance. Amounts borrowed are secured by the vested balance in the participant's account and bear interest at the prime rate plus 1%, 4.25% at December 31, 2021. Principal and interest are paid through bi-weekly payroll deductions.

Distribution of Benefits

Upon disability, death, retirement, or separation of service from the Company, a participant may elect to receive a lump sum payment or to have their account rolled over to another qualifying investment. The Plan may also make involuntary lump-sum distributions to terminated participants with vested account balances of \$5,000 or less. In-service withdrawals from the Plan are permitted from vested accounts by participants that have attained the age of 59 ½ or if the participant qualifies for a hardship withdrawal.

Hardship Withdrawals

Hardship withdrawals from the Plan are permitted under certain circumstances.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation or depreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan at any time, subject to the provisions of ERISA. In the event of plan termination, all participant accounts would become fully vested.

Plan Amendments

The Company made modifications to the Plan that were effective in the Summary Plan Description on July 22, 2021. The amendment affected the hardship distribution conditions, and events that lead to hardship distributions. The modification now specifies that in order to receive a hardship distribution, the participant must demonstrate that they have insufficient assets available to meet their hardship. They are also no longer required to suspend salary deferrals and other after-tax voluntary contributions for six months after receiving the hardship distribution, and there is no longer a requirement to obtain all available non-taxable loans under all plans maintained by the Employer after receiving the hardship distribution. Finally, participants can now receive a hardship distribution if their principal residence or place of employment qualifies for assistance, as determined by FEMA, upon a federally declared disaster. These amendments have not had a significant effect on benefits or net assets of the plan.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 2 – Summary of Significant Accounting Policies, Continued

Risks and Uncertainties

Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the accompanying financial statements.

Benefit Payments

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are reported at fair value as reported by the custodian. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Subsequent Events

Subsequent events have been evaluated through October 6, 2022, which is the date the financial statements were available to be issued.

Note 3 – Certified Investment Information

The following information included in the accompanying financial statements and schedule was certified as complete and accurate by Prudential as of and for the years ended December 31:

	<u>2021</u>	<u>2020</u>
Investments, at fair value	\$ 41,248,659	\$ 38,952,598
Guaranteed Income Fund, at Contract Value	\$ 6,657,155	\$ 8,801,066
Notes Receivable - Participant Loans	\$ 160,924	\$ 170,732
Net appreciation (depreciation) in fair value of investments	\$ 5,521,318	\$ 5,890,819
Interest and dividends	\$ 648,823	\$ 602,935
Interest Income from Participant Loans	\$ 9,574	\$ 12,965
Schedule of Assets (Held at End of Year)	Schedule I	

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 3 – Certified Investment Information (Continued)

The following investments represented 5% or more of the Plan's net assets available for benefits at either December 31, 2021 or December 31, 2020, or both:

	<u>2021</u>	<u>2020</u>
TIAA-CREF International Equity Index Fund Institutional Class	\$ 7,633,876	\$ 6,564,209
JPMorgan Large Cap Growth Fund Class R6	7,238,219	7,148,720
Guaranteed Income Fund	6,657,155	8,801,066
Columbia Dividend Value Fund	6,319,863	-
Columbia Dividend Income Fund Institutional Class	-	5,591,679
PGIM Total Return Bond Fund -Class A	2,716,053	2,557,371
Allspring Special Mid Cap Value Fund - Class Inst	<u>2,528,000</u>	<u>2,062,113</u>
	33,093,166	32,725,158
Other investments, individually less than 5%	<u>14,812,648</u>	<u>15,028,506</u>
Total investments, at fair value	<u><u>\$ 47,905,814</u></u>	<u><u>\$ 47,753,664</u></u>

During 2021 and 2020, the Plan's investments (including investments bought, sold and held during the year) (depreciated) appreciated in value as follows:

	<u>2021</u>	<u>2020</u>
Net appreciation in value - mutual funds	<u><u>\$ 5,521,318</u></u>	<u><u>\$ 5,890,819</u></u>

Note 4 – Fair Value of Financial Instruments

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) *Fair Value Measurement Topic (Topic 820)* establishes a hierarchy for information and valuation used in measuring fair value that is broken down into three levels based on reliability. Level 1 valuations are based on quoted prices in active markets for identical assets or liabilities. Level 2 valuations are based on inputs, other than quoted market prices included within Level 1 that are observable either directly or indirectly. Level 3 valuations are based on information that is unobservable and significant to the overall fair value measurements.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 4 – Fair Value of Financial Instruments, Continued

The Plan's assets fell within the ASC 820 hierarchy as follows at December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Fixed Income - Domestic	\$ 4,787,078	\$ -	\$ -	\$ 4,787,078
Fixed Income - Global/Intl.	23,169	-	-	23,169
Retirement Income	689,235	-	-	689,235
Equity - U.S. Large Cap	15,883,382	-	-	15,883,382
Equity - U.S. Middle/Small Cap	9,625,655	-	-	9,625,655
Equity - Global/International	9,623,559	-	-	9,623,559
Pooled Separate Accounts:				
Real Estate	-	616,581	-	616,581
Total mutual funds	<u>40,632,078</u>	<u>616,581</u>	<u>-</u>	<u>41,248,659</u>
	<u>\$ 40,632,078</u>	<u>\$ 616,581</u>	<u>\$ -</u>	<u>\$ 41,248,659</u>

The Plan's assets fell within the ASC 820 hierarchy as follows at December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Fixed Income - Domestic	\$ 5,387,035	\$ -	\$ -	\$ 5,387,035
Fixed Income - Global/Intl.	22,247	-	-	22,247
Retirement Income	586,744	-	-	586,744
Equity - U.S. Large Cap	14,898,415	-	-	14,898,415
Equity - U.S. Middle/Small Cap	9,088,891	-	-	9,088,891
Equity - Global/International	8,482,898	-	-	8,482,898
Pooled Separate Accounts				
Real Estate:	-	486,368	-	486,368
Total mutual funds	<u>38,466,230</u>	<u>486,368</u>	<u>-</u>	<u>38,952,598</u>
	<u>\$ 38,466,230</u>	<u>\$ 486,368</u>	<u>\$ -</u>	<u>\$ 38,952,598</u>

The following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2021 and 2020.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

Mutual Funds: Valued at fair value based on quoted market prices in active markets.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 4 – Fair Value of Financial Instruments, Continued

Pooled Separate Accounts: Valued at the net asset value reported by the fund as a practical expedient. There are no unfunded commitments or other restrictions.

Note 5 – Group Annuity Contract with Insurance Company (Guaranteed Income Fund)

The Plan entered into a benefit-responsive Evergreen Group annuity contract with Prudential Retirement Insurance and Annuity Company (PRIAC). This product is backed by the full faith and credit of PRIAC. This is not considered a traditional guaranteed investment contract. PRIAC maintains the contributions in a general account. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer all or a portion of their investment at contract value.

Generally, there are no events that could limit the ability of the Plan to transact at contract value paid within 90 days or in rare circumstances, contract value paid over time. There are no events that allow the issuer to terminate the contract and which require the Plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note 6 – Tax Status

The Plan adopted a prototype plan document sponsored by Prudential. Prudential received an opinion letter from the Internal Revenue Service (IRS) dated December 4, 2020, which stated that the prototype plan satisfies the applicable provisions of the Internal Revenue Code. The Plan itself has not received a determination letter from the IRS. However, the Plan's management and tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS. Therefore, no provision for income taxes has been included in the accompanying financial statements.

Note 7 – Party-In-Interest Transactions

The Company is the Plan sponsor. As such, transactions between the Company and the Plan qualify as party-in-interest transactions. Transactions involving various service providers as well as notes receivable from participants also qualify as party-in-interest transactions.

Note 8 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets available for benefits per Form 5500 at December 31:

	<u>2021</u>	<u>2020</u>
Net Assets Available for Benefits, per the Financial Statements	\$ 48,866,738	\$ 48,724,396
Less: Employer Contributions Receivable	<u>(800,000)</u>	<u>(800,000)</u>
Net Assets Available for Benefits per Form 5500	<u><u>\$ 48,066,738</u></u>	<u><u>\$ 47,924,396</u></u>

See independent auditor's report

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 8 – Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the Plan's changes in net assets available for benefits per the financial statements to the changes in net assets available for benefits per Form 5500 for the year ended December 31:

	<u>2021</u>	<u>2020</u>
Changes in Net Assets Available for Benefits, per the Financial Statements	\$ 142,342	\$ 7,007,350
Less: Change in Employer Contributions Receivable	<u>-</u>	<u>(100,000)</u>
Changes in Net Assets Available for Benefits, per Form 5500	<u><u>\$ 142,342</u></u>	<u><u>\$ 6,907,350</u></u>

M/E Engineering P.C. 401(k) Plan
EIN 22-3253106 / PN 001
FORM 5500 - SCHEDULE H, LINE 4a
Schedule of Delinquent Contributions
AS OF DECEMBER 31, 2021

Total that Constitute Nonexempt Prohibited Transactions					
(a) Check Here if Late Participant Loan Repayments are Included	(b) Participant Contributions Transferred Late to Plan	(c) Contributions Not Corrected	(d) Contributions Corrected Outside VFCP	(e) Contributions Pending Correction in VFCP	(f) Total Fully Corrected under VFCP and PTE 2002-51
	\$ 104,373	\$ -	\$ 104,373	\$ -	\$ -

See independent auditor's report and
notes to the financial statements

M/E Engineering P.C. 401(k) Plan
EIN 22-3253106 / PN 001
FORM 5500 - SCHEDULE H, LINE 4i
Schedule of Delinquent Contributions
AS OF DECEMBER 31, 2021

(a)	(b)	(c)	** (d)	(e)
Party in Interest	Identity of Issue	Description of Investment	Historical Cost	Current Value
	Investments:			
	TIAA-CREF International Equity Index Fund Institutional Class	Mutual Fund		\$ 7,633,876
	JPMorgan Large Cap Growth Fund Class R6	Mutual Fund		7,238,219
*	Guaranteed Income Fund	Guaranteed Income Fund		6,657,155
	Columbia Dividend Value Fund	Mutual Fund		6,319,863
	PGIM Total Return Bond Fund -Class A	Mutual Fund		2,716,053
	Allspring Special Mid Cap Value Fund - Class Inst	Mutual Fund		2,528,000
	AB Small Cap Growth Portfolio Class I	Mutual Fund		2,192,318
	Pioneer Select Mid Cap Growth Fund Class Y	Mutual Fund		1,943,687
	Vanguard Total Stock Market Index Fund Admiral Shares	Mutual Fund		1,906,165
	MFS New Discovery Value Fund Class R6	Mutual Fund		1,752,489
	Vanguard Mid-Cap Index Fund Admiral Shares	Mutual Fund		1,209,161
	American Funds Capital World Growth and Income Fund Class R-6	Mutual Fund		1,087,219
	PGIM High Yield Fund- Class Z	Mutual Fund		987,696
	Invesco Oppenheimer Developing Markets Fund Class Y	Mutual Fund		732,559
*	Prudential Day One IncomeFlex Target Balanced Fund	Mutual Fund		689,235
	Real Estate / Cohen & Steers Fund	Pooled Separate Account		616,581
	Thornburg Strategic Income Fund Class R5	Mutual Fund		536,177
	Vanguard Total Bond Market Index Fund Admiral Shares	Mutual Fund		444,482
	JPMorgan U.S. Equity Fund Class R6	Mutual Fund		419,135
	Vanguard Total International Stock Index Fund Admiral Shares	Mutual Fund		169,905
	Vanguard Short-Term Inflation-Protected Securities Index Fund Admiral Shares	Mutual Fund		102,670
	Vanguard Total International Bond Index Fund Admiral Shares	Mutual Fund		23,169
	Columbia Dividend Income Fund Institutional Class	Mutual Fund		-
	JP Morgan Small Cap Value Fund Class R6	Mutual Fund		-
				<u>47,905,814</u>
	Total Investments			<u>47,905,814</u>
*	Notes Receivable From Participants			
	Interest rates from 4.25 - 6.50%			
	with various maturity dates			<u>160,924</u>
				<u>\$ 48,066,738</u>

* Denotes party-in-interest

** Cost omitted as these investments are participant-directed.

See independent auditor's report and
notes to the financial statements

M/E Engineering P.C. 401(k) Plan

**Financial Statements
As of December 31, 2021 and 2020
Together With
Independent Auditor's Report**

M/E Engineering P.C. 401(k) Plan

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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator
M/E Engineering, P.C. 401(k) Plan
Rochester, NY

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the M/E Engineering, P.C. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the M/E Engineering, P.C. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the M/E Engineering, P.C. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

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INDEPENDENT AUDITORS' REPORT

(Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the M/E Engineering, P.C. 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the M/E Engineering, P.C. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the M/E Engineering, P.C. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITORS' REPORT

(Continued)

Supplemental Schedules Required by ERISA

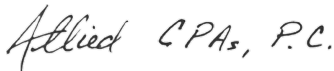
The supplemental schedules of the Schedule of Delinquent Contributions and Schedule of Assets Held at End of Year are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Sincerely,



Rochester, New York

October 6, 2022



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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator
M/E Engineering, P.C. 401(k) Plan
Rochester, NY

We were engaged to audit the accompanying statement of net assets available for benefits of the M/E Engineering, P.C. 401(k) Plan as of December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2020 financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Insurance Company of America, the trustee of the Plan, except for comparing such information with the related information included in the financial statement. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statement. Accordingly, we do not express an opinion on the 2020 financial statement.

Report on Form and Content in Compliance With DOL Rules and Regulations for 2020 Financial Statement

The form and content of the information included in the 2020 financial statement, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Sincerely,

Allied CPAs, P.C.

Rochester, New York
October 6, 2022

M/E ENGINEERING P.C. 401(K) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Assets		
Investments, at Fair Value	\$ 41,248,659	\$ 38,952,598
Guaranteed Income Fund, At Contract Value	<u>6,657,155</u>	<u>8,801,066</u>
Total investments	<u>47,905,814</u>	<u>47,753,664</u>
Receivables:		
Contributions - employer	800,000	800,000
Notes receivable from participants	<u>160,924</u>	<u>170,732</u>
Total receivables	<u>960,924</u>	<u>970,732</u>
Net assets available for benefits	<u><u>\$ 48,866,738</u></u>	<u><u>\$ 48,724,396</u></u>

See independent auditor's report and
notes to the financial statements

M/E ENGINEERING P.C. 401(K) PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Additions to net assets attributed to:		
Investment income		
Interest and dividends	\$ 648,823	\$ 602,935
Net appreciation in fair value of investments	5,521,318	5,890,819
Other Investment Income	<u>8,125</u>	<u>10,000</u>
	<u>6,178,266</u>	<u>6,503,754</u>
Interest income on notes receivable from participants	<u>9,574</u>	<u>12,965</u>
Contributions:		
Participants	1,546,317	1,554,207
Employer	801,868	800,000
Rollover	<u>221,298</u>	<u>277,545</u>
	<u>2,569,483</u>	<u>2,631,752</u>
Total additions	<u>8,757,323</u>	<u>9,148,471</u>
Deductions from net assets attributed to:		
Benefits paid to participants	8,575,334	2,117,963
Administrative expenses	<u>39,647</u>	<u>23,158</u>
Total deductions	<u>8,614,981</u>	<u>2,141,121</u>
Net Increase	142,342	7,007,350
Net assets available for benefits:		
Beginning of year	<u>48,724,396</u>	<u>41,717,046</u>
End of year	<u><u>\$ 48,866,738</u></u>	<u><u>\$ 48,724,396</u></u>

See independent auditor's report and
notes to the financial statements

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 1 – Description of the Plan

The following description of the M/E Engineering, P.C. 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to provide retirement benefits for employees of M/E Engineering, P.C. (the Company). The Plan became effective on January 1, 1993 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Administration

The Company is the plan administrator. Prudential Bank and Trust, F.S.B. (Prudential) is the trustee of the Plan's assets and also provides record-keeping and other administrative services to the Plan.

Eligibility

Employees who have attained 21 years of age are eligible to participate in the Plan on the first day of the calendar month that is either coincident with or next following the date you have attained 21 years of age.

Participant Contributions

Participants may make tax-deferred contributions or after-tax (Roth) contributions to the Plan of up to 100% of their compensation, subject to statutory limitations. Participants may elect to change percentages to deferrals each pay period. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Plan includes an automatic enrollment feature whereby all employees are automatically enrolled in the Plan with a deferral rate of 6%, unless they choose not to participate or elect a different deferral percentage. An automatically enrolled employee's contribution rate is subsequently increased by 0.5% per year until it reaches 15% of eligible compensation, unless the employee makes an election to change their deferrals. In addition, participants may make rollover contributions to the Plan.

Employer Contributions

Additional profit sharing amounts may be contributed at the option of the Company's Board of Directors to eligible employees who have completed 182 consecutive days of service during the Plan year and are employed as of the last date of the Plan year. For both of the years ended December 31, 2021 and 2020, the Company made discretionary profit sharing contributions of \$800,000.

Participant Accounts

Participants direct the investment of their accounts into various investment options offered by the Plan. Each participant's account is credited with the participant's contributions, employer contributions, and actual earnings thereon. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions and actual earnings/losses thereon. Employer contributions and actual earnings/losses thereon vest 20% after each year of service starting with the second year of service, and are fully vested after six years.

Forfeitures

Forfeitures of non-vested account balances are used to pay administrative expenses, and then used to reduce employer contributions and/or allocated to participants based on their prorated share. Amounts forfeited by participants totaled \$37,492 and \$1,804 during 2021 and 2020, respectively. Amounts used to reduce the employer matching contribution totaled \$ - and \$7,221 for the year ended December 31, 2021 and 2020, respectively.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 1 – Description of the Plan, Continued

Notes Receivable from Participants

Participants may borrow up to the lesser of \$50,000 or 50% of their vested account balance. Amounts borrowed are secured by the vested balance in the participant's account and bear interest at the prime rate plus 1%, 4.25% at December 31, 2021. Principal and interest are paid through bi-weekly payroll deductions.

Distribution of Benefits

Upon disability, death, retirement, or separation of service from the Company, a participant may elect to receive a lump sum payment or to have their account rolled over to another qualifying investment. The Plan may also make involuntary lump-sum distributions to terminated participants with vested account balances of \$5,000 or less. In-service withdrawals from the Plan are permitted from vested accounts by participants that have attained the age of 59 ½ or if the participant qualifies for a hardship withdrawal.

Hardship Withdrawals

Hardship withdrawals from the Plan are permitted under certain circumstances.

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation or depreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan at any time, subject to the provisions of ERISA. In the event of plan termination, all participant accounts would become fully vested.

Plan Amendments

The Company made modifications to the Plan that were effective in the Summary Plan Description on July 22, 2021. The amendment affected the hardship distribution conditions, and events that lead to hardship distributions. The modification now specifies that in order to receive a hardship distribution, the participant must demonstrate that they have insufficient assets available to meet their hardship. They are also no longer required to suspend salary deferrals and other after-tax voluntary contributions for six months after receiving the hardship distribution, and there is no longer a requirement to obtain all available non-taxable loans under all plans maintained by the Employer after receiving the hardship distribution. Finally, participants can now receive a hardship distribution if their principal residence or place of employment qualifies for assistance, as determined by FEMA, upon a federally declared disaster. These amendments have not had a significant effect on benefits or net assets of the plan.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 2 – Summary of Significant Accounting Policies, Continued

Risks and Uncertainties

Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the accompanying financial statements.

Benefit Payments

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are reported at fair value as reported by the custodian. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Subsequent Events

Subsequent events have been evaluated through October 6, 2022, which is the date the financial statements were available to be issued.

Note 3 – Certified Investment Information

The following information included in the accompanying financial statements and schedule was certified as complete and accurate by Prudential as of and for the years ended December 31:

	<u>2021</u>	<u>2020</u>
Investments, at fair value	<u>\$ 41,248,659</u>	<u>\$ 38,952,598</u>
Guaranteed Income Fund, at Contract Value	<u>\$ 6,657,155</u>	<u>\$ 8,801,066</u>
Notes Receivable - Participant Loans	<u>\$ 160,924</u>	<u>\$ 170,732</u>
Net appreciation (depreciation) in fair value of investments	<u>\$ 5,521,318</u>	<u>\$ 5,890,819</u>
Interest and dividends	<u>\$ 648,823</u>	<u>\$ 602,935</u>
Interest Income from Participant Loans	<u>\$ 9,574</u>	<u>\$ 12,965</u>
Schedule of Assets (Held at End of Year)	Schedule I	

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 3 – Certified Investment Information (Continued)

The following investments represented 5% or more of the Plan's net assets available for benefits at either December 31, 2021 or December 31, 2020, or both:

	<u>2021</u>	<u>2020</u>
TIAA-CREF International Equity Index Fund Institutional Class	\$ 7,633,876	\$ 6,564,209
JPMorgan Large Cap Growth Fund Class R6	7,238,219	7,148,720
Guaranteed Income Fund	6,657,155	8,801,066
Columbia Dividend Value Fund	6,319,863	-
Columbia Dividend Income Fund Institutional Class	-	5,591,679
PGIM Total Return Bond Fund -Class A	2,716,053	2,557,371
Allspring Special Mid Cap Value Fund - Class Inst	<u>2,528,000</u>	<u>2,062,113</u>
	33,093,166	32,725,158
Other investments, individually less than 5%	<u>14,812,648</u>	<u>15,028,506</u>
Total investments, at fair value	<u><u>\$ 47,905,814</u></u>	<u><u>\$ 47,753,664</u></u>

During 2021 and 2020, the Plan's investments (including investments bought, sold and held during the year) (depreciated) appreciated in value as follows:

	<u>2021</u>	<u>2020</u>
Net appreciation in value - mutual funds	<u><u>\$ 5,521,318</u></u>	<u><u>\$ 5,890,819</u></u>

Note 4 – Fair Value of Financial Instruments

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) *Fair Value Measurement Topic (Topic 820)* establishes a hierarchy for information and valuation used in measuring fair value that is broken down into three levels based on reliability. Level 1 valuations are based on quoted prices in active markets for identical assets or liabilities. Level 2 valuations are based on inputs, other than quoted market prices included within Level 1 that are observable either directly or indirectly. Level 3 valuations are based on information that is unobservable and significant to the overall fair value measurements.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 4 – Fair Value of Financial Instruments, Continued

The Plan's assets fell within the ASC 820 hierarchy as follows at December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Fixed Income - Domestic	\$ 4,787,078	\$ -	\$ -	\$ 4,787,078
Fixed Income - Global/Intl.	23,169	-	-	23,169
Retirement Income	689,235	-	-	689,235
Equity - U.S. Large Cap	15,883,382	-	-	15,883,382
Equity - U.S. Middle/Small Cap	9,625,655	-	-	9,625,655
Equity - Global/International	9,623,559	-	-	9,623,559
Pooled Separate Accounts:				
Real Estate	-	616,581	-	616,581
Total mutual funds	<u>40,632,078</u>	<u>616,581</u>	<u>-</u>	<u>41,248,659</u>
	<u>\$ 40,632,078</u>	<u>\$ 616,581</u>	<u>\$ -</u>	<u>\$ 41,248,659</u>

The Plan's assets fell within the ASC 820 hierarchy as follows at December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual Funds:				
Fixed Income - Domestic	\$ 5,387,035	\$ -	\$ -	\$ 5,387,035
Fixed Income - Global/Intl.	22,247	-	-	22,247
Retirement Income	586,744	-	-	586,744
Equity - U.S. Large Cap	14,898,415	-	-	14,898,415
Equity - U.S. Middle/Small Cap	9,088,891	-	-	9,088,891
Equity - Global/International	8,482,898	-	-	8,482,898
Pooled Separate Accounts				
Real Estate:	-	486,368	-	486,368
Total mutual funds	<u>38,466,230</u>	<u>486,368</u>	<u>-</u>	<u>38,952,598</u>
	<u>\$ 38,466,230</u>	<u>\$ 486,368</u>	<u>\$ -</u>	<u>\$ 38,952,598</u>

The following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2021 and 2020.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

Mutual Funds: Valued at fair value based on quoted market prices in active markets.

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 4 – Fair Value of Financial Instruments, Continued

Pooled Separate Accounts: Valued at the net asset value reported by the fund as a practical expedient. There are no unfunded commitments or other restrictions.

Note 5 – Group Annuity Contract with Insurance Company (Guaranteed Income Fund)

The Plan entered into a benefit-responsive Evergreen Group annuity contract with Prudential Retirement Insurance and Annuity Company (PRIAC). This product is backed by the full faith and credit of PRIAC. This is not considered a traditional guaranteed investment contract. PRIAC maintains the contributions in a general account. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer all or a portion of their investment at contract value.

Generally, there are no events that could limit the ability of the Plan to transact at contract value paid within 90 days or in rare circumstances, contract value paid over time. There are no events that allow the issuer to terminate the contract and which require the Plan sponsor to settle at an amount different than contract value paid either within 90 days or over time.

Note 6 – Tax Status

The Plan adopted a prototype plan document sponsored by Prudential. Prudential received an opinion letter from the Internal Revenue Service (IRS) dated December 4, 2020, which stated that the prototype plan satisfies the applicable provisions of the Internal Revenue Code. The Plan itself has not received a determination letter from the IRS. However, the Plan's management and tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS. Therefore, no provision for income taxes has been included in the accompanying financial statements.

Note 7 – Party-In-Interest Transactions

The Company is the Plan sponsor. As such, transactions between the Company and the Plan qualify as party-in-interest transactions. Transactions involving various service providers as well as notes receivable from participants also qualify as party-in-interest transactions.

Note 8 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets available for benefits per Form 5500 at December 31:

	<u>2021</u>	<u>2020</u>
Net Assets Available for Benefits, per the Financial Statements	\$ 48,866,738	\$ 48,724,396
Less: Employer Contributions Receivable	<u>(800,000)</u>	<u>(800,000)</u>
Net Assets Available for Benefits per Form 5500	<u><u>\$ 48,066,738</u></u>	<u><u>\$ 47,924,396</u></u>

See independent auditor's report

M/E ENGINEERING, P.C. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

Note 8 – Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the Plan's changes in net assets available for benefits per the financial statements to the changes in net assets available for benefits per Form 5500 for the year ended December 31:

	<u>2021</u>	<u>2020</u>
Changes in Net Assets Available for Benefits, per the Financial Statements	\$ 142,342	\$ 7,007,350
Less: Change in Employer Contributions Receivable	<u>-</u>	<u>(100,000)</u>
Changes in Net Assets Available for Benefits, per Form 5500	<u><u>\$ 142,342</u></u>	<u><u>\$ 6,907,350</u></u>

M/E Engineering P.C. 401(k) Plan
EIN 22-3253106 / PN 001
FORM 5500 - SCHEDULE H, LINE 4a
Schedule of Delinquent Contributions
AS OF DECEMBER 31, 2021

Total that Constitute Nonexempt Prohibited Transactions					
(a) Check Here if Late Participant Loan Repayments are Included	(b) Participant Contributions Transferred Late to Plan	(c) Contributions Not Corrected	(d) Contributions Corrected Outside VFCP	(e) Contributions Pending Correction in VFCP	(f) Total Fully Corrected under VFCP and PTE 2002-51
	\$ 104,373	\$ -	\$ 104,373	\$ -	\$ -

See independent auditor's report and
notes to the financial statements

M/E Engineering P.C. 401(k) Plan
EIN 22-3253106 / PN 001
FORM 5500 - SCHEDULE H, LINE 4i
Schedule of Delinquent Contributions
AS OF DECEMBER 31, 2021

(a)	(b)	(c)	** (d)	(e)
Party in Interest	Identity of Issue	Description of Investment	Historical Cost	Current Value
	Investments:			
	TIAA-CREF International Equity Index Fund Institutional Class	Mutual Fund		\$ 7,633,876
	JPMorgan Large Cap Growth Fund Class R6	Mutual Fund		7,238,219
*	Guaranteed Income Fund	Guaranteed Income Fund		6,657,155
	Columbia Dividend Value Fund	Mutual Fund		6,319,863
	PGIM Total Return Bond Fund -Class A	Mutual Fund		2,716,053
	Allspring Special Mid Cap Value Fund - Class Inst	Mutual Fund		2,528,000
	AB Small Cap Growth Portfolio Class I	Mutual Fund		2,192,318
	Pioneer Select Mid Cap Growth Fund Class Y	Mutual Fund		1,943,687
	Vanguard Total Stock Market Index Fund Admiral Shares	Mutual Fund		1,906,165
	MFS New Discovery Value Fund Class R6	Mutual Fund		1,752,489
	Vanguard Mid-Cap Index Fund Admiral Shares	Mutual Fund		1,209,161
	American Funds Capital World Growth and Income Fund Class R-6	Mutual Fund		1,087,219
	PGIM High Yield Fund- Class Z	Mutual Fund		987,696
	Invesco Oppenheimer Developing Markets Fund Class Y	Mutual Fund		732,559
*	Prudential Day One IncomeFlex Target Balanced Fund	Mutual Fund		689,235
	Real Estate / Cohen & Steers Fund	Pooled Separate Account		616,581
	Thornburg Strategic Income Fund Class R5	Mutual Fund		536,177
	Vanguard Total Bond Market Index Fund Admiral Shares	Mutual Fund		444,482
	JPMorgan U.S. Equity Fund Class R6	Mutual Fund		419,135
	Vanguard Total International Stock Index Fund Admiral Shares	Mutual Fund		169,905
	Vanguard Short-Term Inflation-Protected Securities Index Fund Admiral Shares	Mutual Fund		102,670
	Vanguard Total International Bond Index Fund Admiral Shares	Mutual Fund		23,169
	Columbia Dividend Income Fund Institutional Class	Mutual Fund		-
	JP Morgan Small Cap Value Fund Class R6	Mutual Fund		-
				<u>47,905,814</u>
	Total Investments			<u>47,905,814</u>
*	Notes Receivable From Participants			
	Interest rates from 4.25 - 6.50%			
	with various maturity dates			<u>160,924</u>
				<u>\$ 48,066,738</u>

* Denotes party-in-interest

** Cost omitted as these investments are participant-directed.

See independent auditor's report and
notes to the financial statements