Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1977

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GOLDEN STATE ENGINEERING, INC.

15338 SOUTH GARFIELD AVENUE
PARAMOUNT, CA 90723

2b Employer Identification Number (EIN) 95-2644713

2c Plan Sponsor's telephone number 562-634-3125

2d Business code (see instructions) 332700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2022	LUIZ SAGUINI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	190
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	152
a(2) Total number of active participants at the end of the plan year	**6a(2)**	137
b Retired or separated participants receiving benefits	**6b**	7
c Other retired or separated participants entitled to future benefits	**6c**	35
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	179
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f Total. Add lines **6d** and **6e**	**6f**	180
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	140
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2H 2J 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[ ]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	4374	4161
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	10635	7527
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	465665	542559
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	261923	235861
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3240510	3169175
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	366040	356600
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8764879	9151593
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	13114026	13467476
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	13114026	13467476

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)	124296	
	(C) Others (including rollovers)	2a(1)(C)	1195	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		125491
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	15940	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		15940
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	750819	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		750819
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		886982
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1779232
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1417092	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1417092
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		7425
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1265	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1265
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1425782
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		353450
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BPM LLP **(2)** EIN: 81-4234542

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		62858

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		800000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 75-3182674 22-3084875

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

GOLDEN STATE ENGINEERING, INC.
401(k) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

December 31, 2021

BPM

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

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BPM

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Golden State Engineering, Inc. 401(k) Profit Sharing Plan
Paramount, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the financial statements of the Golden State Engineering, Inc. 401(k) Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a - Schedule of Delinquent Participant Contributions and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Golden State Engineering, Inc. 401(k) Profit Sharing Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 1, 2020, we indicated that (*a*) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (*b*) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BPM LLP

Long Beach, California
October 7, 2022

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31, 2021 and 2020

	2021	2020
ASSETS		
Cash and cash equivalents	$ 4,161	$ 4,374
Investments, at fair value:		
Mutual funds	9,151,593	8,753,060
Corporate stocks	3,169,175	3,252,329
U.S. government securities	542,559	465,665
Corporate bonds	235,861	261,923
Total cash and investments	13,103,349	12,737,351
Receivables:		
Accrued interest and dividends	7,527	10,635
Notes receivable from participants	356,600	366,040
Total receivables	364,127	376,675
Net assets available for benefits	$ 13,467,476	$ 13,114,026

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the year ended December 31, 2021

Additions to net assets attributed to:	
Investment income:	
Net change in fair value of investments	$ 889,305
Interest and dividend income	748,515
Total investment income	1,637,820
Interest on notes receivable from participants	15,600
Contributions:	
Participant salary deferrals	125,865
Total contributions	125,865
Total additions to net assets	1,779,285
Deductions from net assets attributed to:	
Benefits paid to participants	1,424,570
Administrative expenses	1,265
Total deductions from net assets	1,425,835
Net increase in net assets	353,450
Net assets available for benefits:	
Beginning of year	13,114,026
End of year	$ 13,467,476

1. Description of Plan

The following description of the Golden State Engineering, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Summary Plan Description and/or the Plan Agreement for a more complete description of the Plan's provisions.

General

On January 1, 1977, Golden State Engineering, Inc. (the "Sponsor" or "Employer") adopted the Plan, which was most recently restated effective January 1, 2021. The Plan is a contribution profit-sharing retirement plan containing a cash or deferred arrangement described in Internal Revenue Code ("IRC") Section 401(k). Employees that have attained age eighteen (18) and have completed three (3) months of service are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and certain provisions of the IRC.

Plan Administration

The Sponsor is the administrator of the Plan. As administrator, the Sponsor has exclusive authority and responsibility for all matters in connection with the operation and administration of the Plan. Newport Trust Company and Bank of America, N.A. were trustees of the Plan in 2021 and 2020, and act at the direction of the Plan's administrator.

Contributions

The Plan has an automatic enrollment feature for all employees unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at three (3%) of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant. Employees who elect to participate in the Plan may contribute a portion of their salary up to the limits imposed by Section 402(g) of the IRC. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Plan allows qualified non-elective contributions at the discretion of the Plan Sponsor. Participants direct the investment of their contributions into various investment options offered by the Plan.

Employer profit sharing and matching contributions are discretionary as determined by the Sponsor. In order to be eligible for the Employer discretionary contributions, a participant must have completed twelve (12) months of service. Profit sharing contributions are allocated to participants in proportion to each eligible employee's compensation as a percentage of all eligible employees' compensation. Matching contributions are allocated to participants in proportion to each eligible employee's 401(k) contributions made as a percentage of all eligible employees' 401(k) contributions made.

Participant Accounts

Each participant's account is credited with the participant's contributions, Employer contributions, Plan earnings or losses, and rollovers from other qualified plans. Plan earnings or losses are allocated based upon each participant's account balance. Certain investment fees are charged to the Plan, which are offset against Plan investment income and loss as presented in the statement of changes in net assets available for benefits. Participants should refer to the applicable fund prospectus for specifics on the various types and amounts of investment fees charged to the Plan and their individual accounts.

1. Description of Plan, continued

Vesting

Participants are immediately vested in their elective contributions, as adjusted for actual earnings or losses thereon. Participants become vested in the Employer's discretionary and matching contributions based on the following schedule:

Years of Service	Percent Vested
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants are considered fully vested upon attainment of retirement age, retirement due to disability, death, and upon termination of the Plan.

Notes Receivable from Participants

The Plan provides that a participant may borrow from their accounts a minimum of $1,000 up to 50% of the value of their account balance, or $50,000, whichever is less; however, a participant may only have one loan outstanding at any time. Note receivable terms range from one to five years, except for loans used to purchase a primary residence, which have a maximum term of ten years. Notes receivable are secured by no more than fifty percent (50.0%) of the participant's account and bear interest at a rate commensurate with local prevailing rates at the time the note receivable originates. Interest rates on notes receivable from participants as of December 31, 2021 ranged from 5.25% to 7.50% per annum. Principal and interest are paid in equal installments through payroll deductions, personal checks from employees on leave, or cashier's checks for the full payoff of the notes receivable.

Payments of Benefits

Vested benefits are payable to participants upon retirement, death, disability, or severance from employment as defined in the Plan Agreement. Benefits due to participants are recorded as a reduction of net assets available for benefits when paid to participants. The Plan also allows for in-service withdrawals when a participant attains the age of 59½, or has a hardship. In-service withdrawals may be withdrawn from all vested accounts, with the exception of hardships that may not be taken from matching contributions or profit sharing contributions. In addition, the Plan allows for withdrawals of any rollover contributions at any time.

The Plan Agreement provides for mandatory distributions of account balances in excess of $1.00 but under $5,000, when a participant fails to make an affirmative election to either receive or roll over the distribution. The Plan will remit the distribution in a direct rollover to an individual retirement account designated by the plan administrator.

1. Description of Plan, continued

Investment Options

Upon enrollment in the Plan, a participant may direct his or her contributions in percentage increments into a series of mutual funds and a money market fund offered by the Plan. Participants may change their investment options at any time.

Forfeitures

Forfeitures that occur during a plan year may be used to pay expenses related to the administration of the Plan, and/or to reduce future Employer discretionary contributions. At December 31, 2021 and 2020, forfeited non-vested accounts totaled $37,328 and $25,544, respectively. During the year 2021, forfeited funds were not used to reduce administrative fees of the Plan.

Coronavirus Aid, Relief, and Economic Security Act

The Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), enacted by congress on March 27, 2020 in response to the COVID-19 pandemic, allowed for certain relief provisions for participant loans and distributions. The provisions included a temporary increase in the maximum loan amount to the lesser of $100,000 or 100% of a participant's vested account balance. This provision was offered for a 180-day period, beginning upon enactment of the CARES Act and ended in September 2020. In addition, the CARES Act provisions granted temporary payment deferrals on outstanding participant loans during the period from enactment through December 31, 2020, with repayments beginning on January 1, 2021. The CARES Act also allowed for distributions, upon participants meeting certain requirements, of up to the lesser of $100,000 or the vested account balance. Additionally, early distribution penalties for distributions made to participants younger than 59½ years old were waived. The participant was not required to repay the distribution, but was permitted to do so long as repayment occurred within three years. The distribution was taxable and included in the participant's income over a ratable three-year period beginning in the year of distribution. Amounts repaid within three years are not subject to income tax. Additionally, required minimum distributions were temporarily waived for 2020. The plan administrator complied with these provisions, offering relief options to eligible participants, on an as needed basis.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities and changes in net assets available for benefits. Actual results may differ from those estimates.

2. Summary of Significant Accounting Policies, continued

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisor and custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are reflected on a trade date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net change in fair value of investments includes the Plan's gains and losses on investments sold during the year, as well as unrealized gains or losses on investments held at December 31, 2021.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Payment of Benefits

Benefits are reported when paid.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Sponsor. Expenses that are paid by the Sponsor are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net change in fair value of investments.

Information Certified by the Trustee

Newport Trust Company and Bank of America, N.A. have prepared and certified as complete and accurate the Plan's schedule of investment assets, transactions, and net realized and unrealized gains and losses on investments, interest and dividend income, and participant loans, which were used to prepare the accompanying financial statements and supplemental schedule.

3. Fair Value Measurements

Accounting standards for fair value measurements establish a framework for determining fair value, which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy assigns the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

3. Fair Value Measurements, continued

The three levels of the fair value hierarchy under these accounting standards are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2021 and 2020:

Cash equivalent: Valued based on redemption values on the last business day of the Plan year.

Common stocks, corporate bonds and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

3. Fair Value Measurements, continued

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021 and 2020:

	As of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,151,593	$ -	$ -	$ 9,151,593
Common stock	3,169,175	-	-	3,169,175
U.S government securities	542,559	-	-	542,559
Corporate bonds	-	235,861	-	235,861
	$ 12,863,327	$ 235,861	$ -	$ 13,099,188

	As of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 8,753,060	$ -	$ -	$ 8,753,060
Common stock	3,252,329	-	-	3,252,329
U.S government securities	465,665	-	-	465,665
Corporate bonds	-	261,923	-	261,923
	$ 12,471,054	$ 261,923	$ -	$ 12,732,977

4. Information Prepared and Certified by Trustees (Unaudited)

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by Newport Trust Company and Bank of America, N.A.:

	2021	2020
Cash and cash equivalents	$ 4,161	$ 4,374
Investments, at fair value:	$ 13,099,188	$ 12,732,977
Accrued interest and dividends	$ 7,527	$ 10,635
Notes receivable from participants	$ 356,600	$ 366,040
Net change in fair value of investments	$ 889,305	N/A
Interest and dividends	$ 748,515	N/A
Interest on notes receivable from participants	$ 15,600	N/A

5. Non-participant Directed Investments

Effective January 1, 2009, Plan participants may direct the trustee, Newport Trust Company, to invest their salary deferral contributions in available investment options. Therefore, only profit sharing, rollover, and matching contributions are considered to be non-participant directed investments.

Information about the net assets relating to the non-participant directed investments as of December 31, 2021 and 2020 are as follows:

	2021	2020
Net assets:		
Cash and cash equivalents	$ 4,161	$ 4,374
Mutual funds	2,504,101	2,520,828
Common stocks	3,169,175	3,252,329
US government securities	542,559	465,665
Corporate bonds	235,861	261,923
	$ 6,455,857	$ 6,505,119

Information about the significant components of the changes in net assets relating to the non-participant directed investments for the year ended December 31, 2021 are as follows:

Change in net assets:	
Change in fair value of investments	$ 690,296
Interest and dividends	143,762
Benefit paid to participants	(886,429)
	$ (52,371)

6. Related-Party Transactions and Party-in-Interest Transactions

Newport Trust Company, a trustee of the Plan, manages certain Plan investments in mutual funds. Purchase and sale transactions of these funds are transacted in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

7. Income Tax Status

The Plan uses a prototype plan document sponsored by Newport Group, Inc. Newport Group, Inc. received an opinion letter from the Internal Revenue Service ("IRS") dated June 30, 2020, which states that the prototype document satisfies the applicable provisions of the IRC. The Plan itself has not received a determination letter from the IRS. The Plan was amended subsequent to receiving the opinion letter. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC, and therefore, believes the Plan is qualified and the related trust is tax-exempt.

7. Income Tax Status, continued

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and to recognize a tax liability if the Plan has taken an uncertain tax position that is more than likely not going to be upheld by the taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no such audits for any tax periods in progress.

8. Plan Termination

The Sponsor has established the Plan with the intention and expectation that the Plan will continue indefinitely. However, the Sponsor reserves the right at any time to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, distributions will be made to participants as described in the plan agreement, and participants would become 100% vested in their Employer contributions.

9. Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

In March 2020, the World Health Organization declared an outbreak of a novel coronavirus (COVID-19) a pandemic, which caused various governmental actions, including business shutdowns, in order to limit the spread of the disease. As a result of these actions, global commercial activity was adversely impacted, which caused significant declines and volatility in financial markets. These economic uncertainties may negatively impact the Plan's investment performance. Accordingly, the outbreak presents uncertainty and risk with respect to the Plan's performance and its financial condition.

10. Subsequent Events

In accordance with accounting standards affecting disclosures of subsequent events, the Plan evaluated subsequent events for recognition and disclosure through October 7, 2022, the date which these financial statements were available to be issued.

Management concluded that no material subsequent events have occurred since December 31, 2021 that require recognition or disclosure in such financial statements.

Supplemental Schedules

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4a

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the year ended December 31, 2021

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			
Check here if Late Participant Loan Repayments are induded: ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and Prohibited Transaction Exemption 2002-51
$ 62,858	$ -	$ 62,858 [1]	$ -	$ -

[1] Represents delinquent participant contributions and loan repayments from 2019 and 2020, which were subsequently deposited into the Plan. The Form 5330 was filed with the applicable excise taxes paid in 2021.

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

As of December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	American Funds	American Funds Europacific Gr R6	**	$ 50,848
	American Funds	American Funds Growth Fund Of Amer R6	**	$ 315,051
	Dimensional Fund Advisors	D F A Emerging Markets I	**	$ 17,109
	Doubleline	Doubleline Total Return Bond I	**	$ 7,376
	Janus Henderson	Janus Henderson Mid Cap Value Fund I	**	$ 1,518
	Touchstone	Touchstone Small Company - Y	**	$ 444,334
	Vanguard	Vanguard 500 Index Admiral	**	$ 430,132
	Vanguard	Vanguard Cash Reserves Federal Money	**	$ 111,271
	Vanguard	Vanguard Equity-Income Adm	**	$ 72,941
	Vanguard	Vanguard Extended Market Idx Adm	**	$ 540,803
	Vanguard	Vanguard G N M A Adm	**	$ 7,284
	Vanguard	Vanguard Inflation-Protected Secs Adm	**	$ 18,503
	Vanguard	Vanguard Small Cap Index Adm	**	$ 585,728
	Vanguard	Vanguard Small Cap Value Index Admiral	**	$ 657,169
	Vanguard	Vanguard Target Retirement 2015 Inv	**	$ 169,542
	Vanguard	Vanguard Target Retirement 2020 Inv	**	$ 333,170
	Vanguard	Vanguard Target Retirement 2025 Inv	**	$ 487,927
	Vanguard	Vanguard Target Retirement 2030 Inv	**	$ 1,242,898
	Vanguard	Vanguard Target Retirement 2035 Inv	**	$ 383,943
	Vanguard	Vanguard Target Retirement 2040 Inv	**	$ 199,167
	Vanguard	Vanguard Target Retirement 2045 Inv	**	$ 63,481
	Vanguard	Vanguard Target Retirement 2050 Inv	**	$ 172,059
	Vanguard	Vanguard Target Retirement 2055 Inv	**	$ 50,219
	Vanguard	Vanguard Target Retirement 2060 Inv	**	$ 46,862
	Vanguard	Vanguard Target Retirement Income Inv	**	$ 125,669
	Vanguard	Vanguard Wellesley Income Adm	**	$ 112,489
	Blackrock	Blackrock Allocation Target Shares Series S	$ 104,310	$ 104,163
	Blackrock	Blackrock Floating Rate Income Portfolio Cl Inst	$ 198,348	$ 191,459
	Blackrock	Blackrock Hi Yld Bd Portfolio Inst Cl	$ 194,056	$ 191,452
	Blackrock	Blackrock Strategic Income Opprtnts Ptf Inst	$ 437,568	$ 441,918
	Blackrock	Blackrock Us Mortgage Portfolio Instl Cl	$ 433,057	$ 446,166
	Blackrock	Blf Fedfund Cash Reserve	$ 134,257	$ 134,257
	Ishares	Ishares Core S&P Small Cap Etf	$ 128,860	$ 191,232
	Ishares	Ishares Inc Core Msci Emerging Mkts Etf	$ 159,709	$ 185,925
	Ishares	Ishares Jp Morgan Em Bon	$ 202,630	$ 190,964
	Ishares	Ishares Msci Eafe Small Cap	$ 111,798	$ 125,422
	Principal	Principal Midcap Fund Class I	$ 202,191	$ 301,142
	Federal Home Loan Mortgage Corporation	Unsecured 00.125% Oct 16 2023	$ 9,982	$ 9,902
	Federal National Mortgage Association	Unsecured 01.875% Sep 24 2026	$ 13,783	$ 14,389
	U.S. Treasury Bond	U.S. Treasury Prin Strip Zero% Feb 15 2031	$ 14,102	$ 16,723
	U.S. Treasury Bond	U.S. Treasury Bond 1.125% May 15 2040	$ 7,735	$ 7,913
	U.S. Treasury Bond	U.S. Treasury Bond 1.375% Nov 15 2040	$ 8,052	$ 8,228
	U.S. Treasury Bond	U.S. Treasury Bond 1.625% Nov 15 2050	$ 7,605	$ 7,488
	U.S. Treasury Note	U.S. Treasury Bond 2.250% Aug 15 2049	$ 13,961	$ 13,973
	U.S. Treasury Note	U.S. Treasury Bond 3.125% Aug 15 2044	$ 14,493	$ 15,842
	U.S. Treasury Note	U.S. Treasury Bond 3.125% Feb 15 2042	$ 16,462	$ 18,128

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	U.S. Treasury Note	U.S. Treasury Note 0.125% Aug 31 2023	$ 33,938	$ 33,704
	U.S. Treasury Note	U.S. Treasury Note 0.125% Dec 15 2023	$ 30,947	$ 30,648
	U.S. Treasury Note	U.S. Treasury Note 0.125% Dec 31 2022	$ 29,000	$ 28,910
	U.S. Treasury Note	U.S. Treasury Note 0.125% Jul 31 2023	$ 24,974	$ 24,806
	U.S. Treasury Note	U.S. Treasury Note 0.125% Sep 30 2022	$ 68,961	$ 68,908
	U.S. Treasury Note	U.S. Treasury Note 0.250% Nov 15 2023	$ 10,010	$ 9,919
	U.S. Treasury Note	U.S. Treasury Note 0.250% Oct 31 2025	$ 25,529	$ 25,140
	U.S. Treasury Note	U.S. Treasury Note 0.500% Feb 28 2026	$ 18,760	$ 18,469
	U.S. Treasury Note	U.S. Treasury Note 0.750% Nov 15 2024	$ 9,969	$ 9,946
	U.S. Treasury Note	U.S. Treasury Note 1.000% Dec 15 2024	$ 10,032	$ 10,013
	U.S. Treasury Note	U.S. Treasury Note 1.250% Aug 15 2031	$ 11,595	$ 11,747
	U.S. Treasury Note	U.S. Treasury Note 1.250% Nov 30 2026	$ 34,134	$ 34,000
	U.S. Treasury Note	U.S. Treasury Note 1.500% Nov 30 2024	$ 13,046	$ 13,208
	U.S. Treasury Note	U.S. Treasury Note 2.000% Jul 31 2022	$ 34,029	$ 34,349
	U.S. Treasury Note	U.S. Treasury Note 2.250% Feb 15 2027	$ 14,376	$ 14,675
	U.S. Treasury Note	U.S. Treasury Note 2.375% May 15 2029	$ 11,671	$ 11,734
	U.S. Treasury Note	U.S. Treasury Note 2.625% Dec 31 2023	$ 49,861	$ 49,794
	Abbvie Inc Glb	2.850% May 14 2023	$ 5,071	$ 5,111
	Amazon.Com Inc Glb	1.000% May 12 2026	$ 4,978	$ 4,954
	American Express Co Glb	3.400% Feb 22 2024	$ 11,193	$ 11,537
	Anheuser-Busch Inbev Fin Company Guarnt Glb	4.900% Feb 01 2046	$ 6,931	$ 7,556
	Bank Of Ny Mellon Corp Ser Mtn	1.600% Apr 24 2025	$ 9,171	$ 9,086
	Bat Capital Corp Company Guarnt Glb	2.259% Mar 25 2028	$ 16,094	$ 15,604
	Bat Capital Corp Company Guarnt Glb	3.222% Aug 15 2024	$ 4,082	$ 4,158
	Citigroup Inc Cld Glb	Var% Jul 24 2023	$ 5,110	$ 5,060
	Citigroup Inc Glb	4.500% Jan 14 2022	$ 6,140	$ 6,007
	Citigroup Inc Glb	Var% May 01 2025	$ 11,051	$ 10,915
	Comcast Corp Company Guarnt Glb	3.700% Apr 15 2024	$ 11,027	$ 10,626
	Comcast Corp Company Guarnt Glb	3.950% Oct 15 2025	$ 14,746	$ 14,199
	Cvs Health Corp Glb	3.750% Apr 01 2030	$ 13,826	$ 13,169
	Dowdupont Inc Glb	4.205% Nov 15 2023	$ 9,475	$ 9,518
	Fiserv Inc Glb	2.750% Jul 01 2024	$ 7,230	$ 7,242
	Goldman Sachs Group Inc Glb	3.625% Jan 22 2023	$ 9,303	$ 9,269
	Goldman Sachs Group Inc Glb	5.750% Jan 24 2022	$ 12,015	$ 11,033
	Jpmorgan Chase & Co Cld Glb	Var% Apr 01 2023	$ 10,171	$ 10,060
	Jpmorgan Chase & Co	Var% Nov 19 2026	$ 16,014	$ 15,595
	Morgan Stanley	4.375% Jan 22 2047	$ 7,452	$ 8,823
	Morgan Stanley Glb	2.750% May 19 2022	$ 11,135	$ 11,098
	Oracle Corp Glb	3.400% Jul 08 2024	$ 5,307	$ 5,228
	Union Pacific Corp Glb	3.950% Sep 10 2028	$ 7,171	$ 7,853
	Verizon Communications Glb	2.100% Mar 22 2028	$ 15,223	$ 15,041
	Wells Fargo & Company Ser Mtn Glb	Var% Jun 02 2028	$ 7,197	$ 7,119
	Activision Blizzard Inc	Common Stock	$ 3,740	$ 4,258
	Adobe Inc Shs	Common Stock	$ 4,517	$ 10,207
	Air Liquide Adr	Common Stock	$ 28,529	$ 28,733
	Airbnb Inc Cl A	Common Stock	$ 9,956	$ 9,490

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Alcon Sa Act Nom	Common Stock	$ 3,935	$ 6,360
	Align Tech Inc Del Com	Common Stock	$ 9,460	$ 9,858
	Allstate Corp Del Com	Common Stock	$ 4,233	$ 4,941
	Ally Finl Inc	Common Stock	$ 9,450	$ 15,568
	Alphabet Inc Shs Cl A	Common Stock	$ 14,421	$ 66,632
	Alphabet Inc Shs Cl C	Common Stock	$ 13,141	$ 37,617
	Amazon Com Inc Com	Common Stock	$ 26,355	$ 86,693
	Ameren Corp	Common Stock	$ 4,899	$ 5,697
	American International Group Inc	Common Stock	$ 15,402	$ 20,242
	Amn Elec Power Co	Common Stock	$ 5,695	$ 5,783
	Analog Devices Inc Com	Common Stock	$ 24,947	$ 29,705
	Apollo Global Mgmt Llc Reg Cl A	Common Stock	$ 6,844	$ 8,040
	Apple Inc	Common Stock	$ 16,092	$ 70,673
	Applied Material Inc	Common Stock	$ 8,162	$ 21,086
	Asml Hldg Nv Ny Reg Shs	Common Stock	$ 4,518	$ 22,292
	Astrazeneca Plc Spnd Adr	Common Stock	$ 11,051	$ 15,378
	Avantor Inc	Common Stock	$ 14,146	$ 14,538
	Axalta Coating Systems Ltd Shs	Common Stock	$ 8,666	$ 12,288
	Baker Hughes Co Cl A	Common Stock	$ 26,164	$ 26,923
	Ball Corp Com	Common Stock	$ 4,954	$ 6,546
	Barclays Plc Adr	Common Stock	$ 33,323	$ 34,310
	Berkshire Hathawayinc Del Cl B	Common Stock	$ 17,514	$ 27,807
	Bp Plc Spon Adr	Common Stock	$ 19,731	$ 14,380
	British Amn Tobaco Spadr	Common Stock	$ 9,460	$ 9,165
	C.H. Robinson Worldwide, Inc.	Common Stock	$ 11,853	$ 13,023
	Canadian Natl Railway Co	Common Stock	$ 40,063	$ 45,827
	Capital One Finl	Common Stock	$ 12,464	$ 15,960
	Catalent Inc Shs	Common Stock	$ 6,565	$ 8,194
	Caterpillar Inc Del	Common Stock	$ 7,462	$ 7,443
	Cbre Group Inc Cl A	Common Stock	$ 6,191	$ 12,696
	Cdk Global Inc Shs	Common Stock	$ 13,314	$ 10,352
	Cellnex Telecom Sau-Unsp Adr	Common Stock	$ 37,287	$ 35,361
	Centerpoint Energy Inc	Common Stock	$ 3,841	$ 4,382
	Ciena Corp	Common Stock	$ 9,135	$ 13,855
	Cigna Corp Reg Shs	Common Stock	$ 12,570	$ 13,089
	Cisco Systems Inc Com	Common Stock	$ 29,332	$ 46,830
	Citigroup Inc Com	Common Stock	$ 20,675	$ 24,760
	Coca Cola Com	Common Stock	$ 9,743	$ 11,605
	Cognizant Tech Solutns A	Common Stock	$ 10,630	$ 14,550
	Comcast Corp New Cl A	Common Stock	$ 21,793	$ 37,898
	Conocophillips	Common Stock	$ 27,189	$ 38,977
	Constellation Brands Inc	Common Stock	$ 6,945	$ 10,792
	Corteva Inc Reg Shs	Common Stock	$ 17,727	$ 32,340
	Covestro Ag-	Common Stock	$ 22,274	$ 20,827
	Crowdstrike Hldgs Inc Cl A	Common Stock	$ 3,067	$ 2,867
	Cvs Health Corp	Common Stock	$ 8,627	$ 11,554

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Danaher Corp Del	Common Stock	$ 6,999	$ 9,870
	Docebo Inc	Common Stock	$ 13,724	$ 11,249
	Dollar General Corp	Common Stock	$ 24,528	$ 29,243
	Dollar Tree Inc	Common Stock	$ 12,945	$ 18,127
	Dominos Pizza Inc	Common Stock	$ 1,251	$ 3,950
	Dupont De Nemours Inc	Common Stock	$ 5,722	$ 5,978
	Edison Intl Calif	Common Stock	$ 5,127	$ 5,870
	Elevance Health Inc	Common Stock	$ 23,794	$ 42,646
	Eli Lilly & Co	Common Stock	$ 3,021	$ 3,591
	Eqt Corp	Common Stock	$ 14,345	$ 16,554
	Equinor Asa	Common Stock	$ 6,685	$ 10,216
	Equitable Holdings Inc Reg Shs	Common Stock	$ 3,559	$ 5,804
	Etsy Inc Shs	Common Stock	$ 6,576	$ 8,539
	Evolution Gaming Group- Adr	Common Stock	$ 7,052	$ 6,576
	Exelon Corporation	Common Stock	$ 2,988	$ 4,101
	Farfetch Ltd	Common Stock	$ 18,426	$ 12,804
	Fid National Finl Inc Fnf Grou	Common Stock	$ 6,144	$ 8,871
	Fidelity Natl Info Svcs Inc	Common Stock	$ 34,755	$ 26,960
	Fleetcor Technologis Inc	Common Stock	$ 19,185	$ 16,564
	Fortive Corp Shs	Common Stock	$ 17,685	$ 21,361
	Fox Corp Reg Shs Cl A	Common Stock	$ 18,699	$ 20,184
	Gallagher Arthur J & Co	Common Stock	$ 3,748	$ 7,805
	General Elec Co Reg Shs	Common Stock	$ 7,361	$ 9,258
	General Motors Co Common Shares	Common Stock	$ 20,369	$ 36,820
	Grupo Fin Banorte-Spon Adr	Common Stock	$ 13,831	$ 20,196
	Gxo Logistics Inc Reg Shs	Common Stock	$ 19,582	$ 20,709
	Hexagon Ab Adr	Common Stock	$ 5,634	$ 12,474
	Humana Inc	Common Stock	$ 16,818	$ 19,946
	Huntington Ingalls Inds Inc	Common Stock	$ 3,847	$ 3,361
	Infineon Techs Ag Spdadr	Common Stock	$ 17,383	$ 33,856
	Intercontinental Exchange Inc	Common Stock	$ 17,153	$ 20,926
	Intesa Sanpaolo Spon Adr	Common Stock	$ 30,777	$ 33,704
	Intuit Inc Com	Common Stock	$ 11,022	$ 25,729
	Jpmorgan Chase & Co	Common Stock	$ 12,481	$ 32,778
	Kkr & Co Inc Cl A	Common Stock	$ 4,629	$ 4,396
	Koninkl Phil Nv Sh New	Common Stock	$ 6,105	$ 6,043
	L Oreal Co Adr	Common Stock	$ 18,651	$ 25,095
	Laboratory Cp Amer Hldgs	Common Stock	$ 9,540	$ 21,995
	Las Vegas Sands Corp	Common Stock	$ 10,510	$ 6,926
	Lear Corp Shs	Common Stock	$ 5,091	$ 5,123
	Leidos Holdings Inc Shs	Common Stock	$ 8,969	$ 8,090
	Linde Plc Reg Shs	Common Stock	$ 4,547	$ 4,850
	Lockheed Martin Corp	Common Stock	$ 6,686	$ 6,397
	Lowe'S Companies Inc	Common Stock	$ 1,527	$ 4,394
	Lvmh Moet Hennessy Adr	Common Stock	$ 8,523	$ 11,254
	Marathon Petroleum Corp	Common Stock	$ 5,308	$ 7,679

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

EIN: 95-2644713

Plan Number 001

Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Marvell Tech Inc	Common Stock	$ 10,704	$ 22,047
	Mastercard Inc	Common Stock	$ 30,976	$ 42,400
	Match Group Inc	Common Stock	$ 10,365	$ 8,596
	Mckesson Corporation Com	Common Stock	$ 2,978	$ 4,971
	Medtronic Plc Shs	Common Stock	$ 9,716	$ 11,586
	Mercadolibre Inc	Common Stock	$ 2,615	$ 12,136
	Meta Platforms Inc Class A Common Stock	Common Stock	$ 32,960	$ 53,480
	Metlife Inc Com	Common Stock	$ 10,646	$ 14,060
	Microsoft Corp	Common Stock	$ 31,304	$ 140,582
	Mondelez International Inc	Common Stock	$ 4,856	$ 4,973
	Morgan Stanley	Common Stock	$ 16,538	$ 33,473
	Netflix Com Inc	Common Stock	$ 4,144	$ 13,856
	Newell Brands Inc	Common Stock	$ 5,064	$ 5,526
	Nike Inc Cl B	Common Stock	$ 9,980	$ 19,000
	Nisource Inc	Common Stock	$ 3,045	$ 3,562
	Norfolk Southern Corp	Common Stock	$ 6,515	$ 15,481
	Novo Nordisk A S Adr	Common Stock	$ 36,201	$ 45,360
	Nvidia	Common Stock	$ 11,740	$ 19,411
	Nxp Semiconductors N.V.	Common Stock	$ 1,841	$ 3,872
	Olaplex Hldgs Inc	Common Stock	$ 4,994	$ 5,680
	O'Reilly Automotive Inc	Common Stock	$ 6,746	$ 15,537
	Otis Worldwide Corp Reg Sh	Common Stock	$ 5,784	$ 8,881
	Pepsico Inc	Common Stock	$ 3,986	$ 4,690
	Pioneer Natural Res Co	Common Stock	$ 4,768	$ 4,729
	Ppg Industries Inc Shs	Common Stock	$ 4,559	$ 5,863
	Progressive Crp Ohio	Common Stock	$ 16,748	$ 17,964
	Pub Svc Enterprise Grp	Common Stock	$ 5,892	$ 8,275
	Quanta Services Inc	Common Stock	$ 3,440	$ 12,727
	Raymond James Finl Inc	Common Stock	$ 4,977	$ 8,233
	Raytheon Technologies Corp	Common Stock	$ 11,165	$ 13,856
	Recruit Holdings Co.Ltd. Shs Adr	Common Stock	$ 26,649	$ 48,391
	Rio Tinto Plc Spnsrd Adr	Common Stock	$ 20,295	$ 20,417
	Rogers Communications B	Common Stock	$ 11,592	$ 10,764
	Roper Technologies Inc	Common Stock	$ 5,315	$ 8,853
	Ross Stores Inc Com	Common Stock	$ 30,662	$ 32,798
	Royal Dsm N V Spon Adr	Common Stock	$ 18,793	$ 32,268
	Ryanair Holdings Plc Shs Adr	Common Stock	$ 14,879	$ 15,963
	S&P Global Inc	Common Stock	$ 10,178	$ 22,181
	Sanofi Adr	Common Stock	$ 61,355	$ 63,276
	Sberbank Sponsored Adr	Common Stock	$ 7,002	$ 9,403
	Schneider Elec Se Adr	Common Stock	$ 14,340	$ 27,055
	Schwab Charles Corp New	Common Stock	$ 6,120	$ 12,951
	Sea Ltd	Common Stock	$ 20,172	$ 26,621
	Sealed Air Corp (New)	Common Stock	$ 16,009	$ 18,352
	Servicenow Inc	Common Stock	$ 4,235	$ 12,333
	Sherwin Williams	Common Stock	$ 2,492	$ 8,804

GOLDEN STATE ENGINEERING, INC. 401(k) PROFIT SHARING PLAN

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Schedule H, Line 4i

SCHEDULE OF ASSETS (HELD AT END OF YEAR), Continued

As of December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Shopify Inc Cl A	Common Stock	$ 2,281	$ 9,642
	Snap Inc Cl A	Common Stock	$ 6,300	$ 11,852
	Sony Group Corp	Common Stock	$ 32,304	$ 59,914
	Ss And C Technologies Holdings Inc	Common Stock	$ 8,696	$ 10,084
	Stanley Black & Decker Inc	Common Stock	$ 4,703	$ 4,904
	Taiwan S Manufctring Adr	Common Stock	$ 9,061	$ 24,182
	Thermo Fisher Scientific Inc	Common Stock	$ 7,865	$ 8,674
	Transdigm Group Inc	Common Stock	$ 10,974	$ 11,453
	Transunion	Common Stock	$ 4,028	$ 7,115
	Uber Technologies Inc	Common Stock	$ 3,091	$ 2,893
	Unilever Plc New Adr	Common Stock	$ 31,198	$ 30,660
	Union Pacific Corp	Common Stock	$ 7,552	$ 11,841
	Unitedhealth Group Inc	Common Stock	$ 21,757	$ 53,729
	Veeva Sys Inc Cl A	Common Stock	$ 7,690	$ 6,898
	Verizon Communicatns Com	Common Stock	$ 8,897	$ 8,833
	Vestas Wind Syts As Adr	Common Stock	$ 12,961	$ 15,408
	Visa Inc Cl A Shrs	Common Stock	$ 32,585	$ 50,493
	Volkswagen Ag-Unsp	Common Stock	$ 36,184	$ 39,839
	Wells Fargo & Co	Common Stock	$ 28,328	$ 33,346
	Williams Companies Del	Common Stock	$ 4,546	$ 4,661
	Willis Towers Watson Plc Ltd Co	Common Stock	$ 4,437	$ 4,275
	Wix Com Ltd	Common Stock	$ 8,032	$ 4,576
	World Wrestling Entertainment Cl A	Common Stock	$ 14,182	$ 12,384
	Wuxi Biologics Cayman Inc	Common Stock	$ 14,814	$ 20,721
	Zebra Technologies Crp A	Common Stock	$ 8,986	$ 8,928
	Zimmer Biomet Holdi	Common Stock	$ 13,150	$ 11,180
	Zoetis Inc	Common Stock	$ 3,538	$ 12,202
*	Notes receivable from participants	5.25% - 8.00%, maturities through December 2026	**	$ 356,600
	Total			

* Indicates party-in-interest

** Cost not required to be presented for participant directed investment

Form 5500 annual return/Report of Employee Benefit Plan

Schedule H Line 4i – Schedule of Assets (Held at End of Year)

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.