

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>US FOODS CONSOLIDATED DEFINED BENEFIT RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>012</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>05/31/1971</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>012</u>	1c Effective date of plan <u>05/31/1971</u>	
1b Three-digit plan number (PN) ▶	<u>012</u>				
1c Effective date of plan <u>05/31/1971</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>US FOODS, INC.</u> <u>9399 HIGGINS ROAD, SUITE 100</u> <u>ROSEMONT, IL 60018</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>36-3642294</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>847-720-8000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>424400</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>36-3642294</u>	2c Plan Sponsor's telephone number <u>847-720-8000</u>	2d Business code (see instructions) <u>424400</u>	
2b Employer Identification Number (EIN) <u>36-3642294</u>					
2c Plan Sponsor's telephone number <u>847-720-8000</u>					
2d Business code (see instructions) <u>424400</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2022	LAURA TRUAX
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	15784
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	6287
a(2) Total number of active participants at the end of the plan year		6a(2)	5744
b Retired or separated participants receiving benefits.....		6b	5266
c Other retired or separated participants entitled to future benefits		6c	3673
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	14683
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	871
f Total. Add lines 6d and 6e		6f	15554
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	23
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B 1C 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>US FOODS CONSOLIDATED DEFINED BENEFIT RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>012</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>US FOODS, INC.</u>	D Employer Identification Number (EIN) <u>36-3642294</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>1112445067</u>
b Actuarial value	2b <u>1001200561</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>6609</u> (2) Vested Funding Target <u>293427835</u> (3) Total Funding Target <u>293427835</u>
b For terminated vested participants.....	<u>4302</u> <u>118004791</u> <u>118004791</u>
c For active participants	<u>8338</u> <u>302239190</u> <u>303795422</u>
d Total.....	<u>19249</u> <u>713671816</u> <u>715228048</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.68</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>1509955</u>
b Expected plan-related expenses	6b <u>3700000</u>
c Total (line 6a + line 6b)	6c <u>5209955</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/23/2022</u>
Signature of actuary		Date
<u>MICHAEL KRAVITZ</u>		<u>20-06149</u>
Type or print name of actuary		Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u>		<u>312-288-7700</u>
Firm name		Telephone number (including area code)
<u>233 SOUTH WACKER DRIVE</u> <u>SUITE 1800</u> <u>CHICAGO, IL 60606</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	82639829
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	82639829
10 Interest on line 9 using prior year's actual return of <u>21.10</u> %	0	17437004
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	100076833

Part III Funding Percentages

14 Funding target attainment percentage	14	125.99 %
15 Adjusted funding target attainment percentage	15	139.98 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	113.19 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	5209955	
b Excess assets, if applicable, but not greater than line 31a	31b	5209955	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan US FOODS CONSOLIDATED DEFINED BENEFIT RETIREMENT PLAN	B Three-digit plan number (PN) ▶	012
C Plan sponsor's name as shown on line 2a of Form 5500 US FOODS, INC.	D Employer Identification Number (EIN) 36-3642294	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WELLS FARGO BANK, N.A.
41-6257133

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MASSACHUSETTS FINANCIAL SERVICES CO
04-2747644

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST CORPORATION
36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14 50	NONE KNOWN	1592226	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 51	NONE KNOWN	573794	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 62 72	NONE KNOWN	492512	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARROWMARK COLORADO HOLDINGS LLC

39-2068140

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	421480	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL, L.P.

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	221225	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE KNOWN	206868	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTL TRUST COMPANY N.A.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	NONE KNOWN	199924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	NONE KNOWN	145500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THOMPSON HINE LLP

34-0575300

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE KNOWN	78394	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN PLLC

38-1357951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE KNOWN	74000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW, LLP

233 SOUTH WACKER DRIVE
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE KNOWN	11802	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>US FOODS CONSOLIDATED DEFINED BENEFIT RETIREMENT PLAN</u>	B Three-digit plan number (PN) <u>012</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>US FOODS, INC.</u>	D Employer Identification Number (EIN) <u>36-3642294</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE SHORT-TERM INV. FUND</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23516368</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLL RSL 1000 INDEX FD NL</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-095</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>219511029</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ARROWSTREET INTL EQ-ACWI EX US FUND</u>		
b Name of sponsor of entity listed in (a): <u>ARROWSTREET CAPITAL, LIMITED PARTNERSHIP</u>		
c EIN-PN <u>45-6500555-003</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25272962</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US STRIPS 20PLUS YR BOND INDX NL</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u>		
c EIN-PN <u>82-2249590-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>303718532</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LAZARD INTL SRAT EQ ACW EW US FUND</u>		
b Name of sponsor of entity listed in (a): <u>LAZARD ASSET MANAGEMENT</u>		
c EIN-PN <u>45-2146398-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23540422</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONG TERM GOVT BND INDX N-LENDB FND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u>		
c EIN-PN <u>26-3774476-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>96135129</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>USF MASTER DEFINED BEN PEN TRUST</u>		
b Name of sponsor of entity listed in (a): <u>US FOODS, INC.</u>		
c EIN-PN <u>36-3642294-200</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: **SHORT-TERM INVESTMENT FUND**

b Name of sponsor of entity listed in (a): **BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.**

c EIN-PN 94-6450621-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE: **WELLSFARGO/BLRK SHORT-TERM INVMT FD**

b Name of sponsor of entity listed in (a): **WELLS FARGO BANK, N.A.**

c EIN-PN 41-6292499-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>US FOODS CONSOLIDATED DEFINED BENEFIT RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>012</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>US FOODS, INC.</u>	D Employer Identification Number (EIN) <u>36-3642294</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	-35073
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	0	2816018
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	3072843
(2) U.S. Government securities	1c(2)	0	6985349
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	25038836
(B) All other	1c(3)(B)	0	302596639
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	0	46486195
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	0	642881058
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	1110405190	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	48813384
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	26043037
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	125744

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	1110405190 1104824030
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	0 1433654
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 1433654
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1110405190 1103390376

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	3099
	(B) U.S. Government securities	2b(1)(B)	68172
	(C) Corporate debt instruments	2b(1)(C)	11362850
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	16481
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	11450602
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	211827
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	507683
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	719510
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	591564638
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	594646349
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-3081711
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-5827512
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-5827512

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		32510802
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		4946758
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		3127683
c Other income.....	2c		555674
d Total income. Add all income amounts in column (b) and enter total.....	2d		44401806
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	46041471	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		46041471
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	2248934	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1768791	
(4) Other.....	2i(4)	1357424	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		5375149
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		51416620
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-7014814
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE & MORAN, PLLC

(2) EIN: 38-1357951

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>429611</u> .			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>US FOODS CONSOLIDATED DEFINED BENEFIT RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>012</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>US FOODS, INC.</u>	D Employer Identification Number (EIN) <u>36-3642294</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-3642294</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>114</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 36.6 % Investment-Grade Debt: 31.3 % High-Yield Debt: 0.6 % Real Estate: 0.0 % Other: 31.5 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Financial Statements and Report of Independent Auditors

US Foods Consolidated Defined Benefit Retirement Plan

December 31, 2021 and 2020

INDEX

	Page
REPORT OF INDEPENDENT AUDITORS	3
FINANCIAL STATEMENTS	
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS	6
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	7
STATEMENT OF ACCUMULATED PLAN BENEFITS	8
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS	9
NOTES TO FINANCIAL STATEMENTS	10
SCHEDULE OF ASSETS HELD AT END OF YEAR	17
SCHEDULE OF REPORTABLE TRANSACTIONS	57

Independent Auditor's Report

To the US Foods, Inc. Benefits
Administration Committee
US Foods Consolidated Defined
Benefit Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of US Foods Consolidated Defined Benefit Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021 and the related statement of changes in net assets available for benefits for the year then ended and the statement of accumulated plan benefits as of January 1, 2021 and the related statement of changes in accumulated plan benefits for the year then ended and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021 and for the year then ended stating that the certified investment information, as described in Note 2 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the US Foods, Inc. Benefits
Administration Committee
US Foods Consolidated Defined
Benefit Retirement Plan

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

To the US Foods, Inc. Benefits
Administration Committee
US Foods Consolidated Defined
Benefit Retirement Plan

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal-control related matters that we identified during the audit.

2021 Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2021 and reportable transactions for the year ended December 31, 2021 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 24, 2021, we indicated that, (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion, and, accordingly, we did not express an opinion on the Plan's 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements, other than that derived from the certified information, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moreau, PLLC

Schaumburg, Illinois
October 7, 2022

FINANCIAL STATEMENTS

US Foods Consolidated Defined Benefit Retirement Plan

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

(In thousands)

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments, at fair value	<u>\$ 1,103,390</u>	<u>\$ 1,110,405</u>
Net assets available for benefits	<u><u>\$ 1,103,390</u></u>	<u><u>\$ 1,110,405</u></u>

The accompanying notes are an integral part of these financial statements.

US Foods Consolidated Defined Benefit Retirement Plan

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

(In thousands)

	<u>2021</u>	<u>2020</u>
Additions to Net Assets attributed to:		
Investment income		
Interest and dividends	\$ 12,233	\$ 12,129
Net realized and unrealized gains	32,169	177,579
Employer contributions	<u>-</u>	<u>-</u>
Total additions	44,402	189,708
Deductions from Net Assets attributed to:		
Benefits paid directly to participants	46,041	42,035
Administrative expenses	<u>5,376</u>	<u>5,393</u>
Total deductions	<u>51,417</u>	<u>47,428</u>
Net (decrease) increase prior to transfers	(7,015)	142,280
Transfer from Smart Stores Pension Plan	<u>-</u>	<u>45,378</u>
Net (decrease) increase	(7,015)	187,658
Net assets available for benefits		
Beginning of year	<u>1,110,405</u>	<u>922,747</u>
End of year	<u>\$ 1,103,390</u>	<u>\$ 1,110,405</u>

The accompanying notes are an integral part of these financial statements.

US Foods Consolidated Defined Benefit Retirement Plan

STATEMENT OF ACCUMULATED PLAN BENEFITS

January 1, 2021

(In thousands)

	<u>Amount</u>
Actuarial present value of accumulated plan benefits	
Vested benefits:	
Participants receiving benefits	\$ 293,212
Participants with deferred benefits	130,933
Active participants	<u>341,270</u>
Total Vested Benefits	765,415
 Nonvested Benefits	 <u>214</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 765,629</u>

The accompanying notes are an integral part of these financial statements.

US Foods Consolidated Defined Benefit Retirement Plan

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

Year ended January 1, 2021

(In thousands)

	<u>Amount</u>
Actuarial present value of accumulated plan benefits, beginning of year	\$ 623,923
Change during the year attributable to:	
Benefits accumulated	1,638
Actuarial loss	4,894
Increase in interest due to decrease in discount period	36,273
Benefits paid	(42,035)
Plan Merger	48,940
Change in actuarial assumptions	<u>91,996</u>
Net increase	141,706
Actuarial present value of accumulated plan benefits, end of year	<u>\$ 765,629</u>

The accompanying notes are an integral part of these financial statements.

US Foods Consolidated Defined Benefit Retirement Plan

NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF THE PLAN

The following brief description of the US Foods Consolidated Defined Benefit Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

General

The Plan substantially consists of participants in frozen legacy defined benefit pension plans of US Foods, Inc. (“USF” or “US Foods”). The Plan makes up 100% of total US Foods, Inc. Master Defined Benefit Pension Trust assets.

The Plan is administered by Willis Towers Watson with oversight from the US Foods, Inc. Benefits Administration Committee. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

Benefits

Benefits vary across participants according to the provisions of their legacy plans. However, the information below is applicable for the majority of participants under the Plan.

- **Normal Retirement Age** - The first day of the month coincident with or immediately following the later of the participant’s 65th birthday or the fifth anniversary of participation in the Plan
- **Early Retirement** - Upon the attainment of age 55 and 10 years of service, a participant may elect to retire. Payments may begin immediately or on the first day of any month thereafter prior to their normal retirement date, with the benefit being reduced per the terms of the prior plan.
- **Disability Retirement** - Certain participants, based on plan provisions, who terminate due to a disability shall be entitled to receive a benefit equal to the benefit accrued at the early retirement date but reduced for early commencement.
- **Late-retirement Benefits** - Retirement benefits are increased for retirements after Normal Retirement Age.
- **Death Benefits** - Under the provisions of the Plan, if an active employee dies, the employee’s beneficiary may be eligible to receive a death benefit.

During 2021 and 2020, no lump sum windows were offered to former employees to settle their pension benefit obligations.

NOTE B – PLAN TRANSFER/MERGER

In April 2020, the Company completed the acquisition of Smart Stores Holding Corp., a Delaware corporation (“Smart Foodservice”) from funds managed by affiliates of Apollo Global Management, Inc. In connection with the acquisition of Smart Foodservice, the Company acquired the Smart Stores Pension Plan (“SSPP”). On December 31, 2020, SSPP, assets of \$45,378 and benefit obligations of \$68,853 were merged into the Plan. This merger is reflected

US Foods Consolidated Defined Benefit Retirement Plan

NOTES TO FINANCIAL STATEMENTS

in the accumulated plan benefit obligation presented as of January 1, 2021 and more fully described in Note D.

NOTE C - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Plan's significant accounting policies applied in the preparation of the accompanying financial statements follows.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (see Note F).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized gains or losses on the sale of investments are calculated based upon the historical average cost of the investments. Unrealized gains or losses in the value of investments of the Plan represent the change between years in the difference between market value and cost of the investments.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Administration Expenses

During 2021 and 2020, the Employer paid certain administrative expenses of the Plan.

Payment of Benefits

Benefit payments are recorded when paid.

Subsequent Events

Subsequent to year-end, the Plan's investment portfolio has incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined.

The Plan has evaluated subsequent events through October 7, 2022 the date the financial statements were available to be issued.

US Foods Consolidated Defined Benefit Retirement Plan

NOTES TO FINANCIAL STATEMENTS

NOTE D - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments including lump-sum distributions that are attributable under the Plan's provisions to the service which participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of deceased employees, and (c) present employees or their beneficiaries.

Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by Willis Towers Watson, the Plan's actuary, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2021 and 2020 were:

- | | | |
|-----------|---------------------------------------|--|
| a. | Assumed Rate of Return | 5.0% and 6.0% compounded annually as of 2021 and 2020, respectively |
| b. | Healthy and Disabled Mortality | Pri-2012 blue collar mortality table projected generationally from 2012 using MP-2020 as of 2021 and 2020. |
| c. | Retirement Age | Graded schedule from age 55 to 70 |
| d. | Withdrawal | 145% of the 2003 SOA Pension Plan Turnover Study: The Basic Age Table |

In the event that the participant had met the age and service requirement for early retirement, they may elect to receive their benefit at their early retirement date or on the first day of any month thereafter prior to their normal retirement date. Such benefit will be reduced as described under early retirement.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

NOTE E – UNAUDITED INFORMATION

Northern Trust Company (the "Custodian") holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year, and supplemental schedule of reportable transactions are based solely on information certified by the Custodian

US Foods Consolidated Defined Benefit Retirement Plan

NOTES TO FINANCIAL STATEMENTS

NOTE F – FAIR VALUE MEASUREMENTS

The Plan follows current guidance which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1** - Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.
- Level 2** - Inputs to the valuation methodology include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset.
- Level 3** - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the years ended December 31, 2021 and 2020.

Cash and cash equivalents: Valued at original cost plus accrued interest.

Common collective trusts: Valued at the net asset value ("NAV") of the shares held at the end of the reporting period. Investments are valued at the net asset value per share multiplied by the number of shares held as of the measurement date. As of December 31, 2021, and 2020, there are no unfunded commitments or restrictions for these investments.

Common stock and mutual funds: Valued at the closing price reported on the active market where the individual fund is traded.

Long-term debt securities: Valued at the estimated price a dealer will pay for the individual securities, which is often the principal amount invested.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020:

US Foods Consolidated Defined Benefit Retirement Plan

NOTES TO FINANCIAL STATEMENTS

	Asset Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 1,612	\$ -	\$ -	\$ 1,612
Equities	46,493	-	-	46,493
Mutual funds	26,043	-	-	26,043
Long-term debt securities				
Corporate debt securities	-	330,407	-	330,407
U.S. government securities	-	7,015	-	7,015
Other	-	125	-	125
	<u>\$ 74,148</u>	<u>\$ 337,547</u>	<u>\$ -</u>	<u>411,695</u>
Investments valued at NAV - common collective trusts				691,695
Total investments at fair value				<u>\$ 1,103,390</u>

	Asset Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 5,612	\$ -	\$ -	\$ 5,612
Equities	57,368	-	-	57,368
Mutual funds	29,408	-	-	29,408
Long-term debt securities				
Corporate debt securities	-	327,824	-	327,824
U.S. government securities	-	7,473	-	7,473
Other	-	2,757	-	2,757
	<u>\$ 92,388</u>	<u>\$ 338,054</u>	<u>\$ -</u>	<u>430,442</u>
Investments valued at NAV - common collective trusts				679,963
Total investments at fair value				<u>\$ 1,110,405</u>

NOTE G - FUNDING POLICY

The Employer is the sole contributor to the Plan. The Employer's funding policy is to contribute at least the minimum amount required to be funded for each plan year pursuant to the provisions of ERISA based on actuarial calculations. The Employer's contributions in 2021 and 2020 met the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Employer has the right under the Plan to discontinue its contributions at any time and terminate the Plan subject to the provisions set forth in ERISA.

NOTE H - PLAN TERMINATION AND PENSION BENEFIT GUARANTY CORPORATION

The Employer reserves the right to amend or terminate the Plan subject to the provisions of ERISA. The Pension Benefit Guaranty Corporation ("PBGC"), a U.S. government agency, reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the Plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law. If there are any assets remaining after all the Plan's liabilities to participants have been satisfied, such remaining assets shall revert to the Employer.

US Foods Consolidated Defined Benefit Retirement Plan

NOTES TO FINANCIAL STATEMENTS

If the Plan terminates, a portion of the benefits under the Plan is insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor benefits. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

NOTE I - TRANSACTIONS WITH PARTIES-IN-INTEREST

Plan investments are managed by the Plan's Trustee and, as such, these transactions qualify as party-in-interest transactions. Fees paid during the year for legal, accounting, actuarial, and other professional services rendered by parties-in-interest were based on customary and reasonable rates for such services.

NOTE J - TAX STATUS

The Internal Revenue Service has determined and informed the Employer by a letter dated July 20, 2015 that the Plan, as amended, is designed in accordance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

NOTE K - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

NOTE L - DERIVATIVE FINANCIAL INFORMATION

The Plan is party to certain agreements, which are designed to manage exposures to interest rate risks. The interest rate instruments are used for the purpose of hedging changes in the fair value of assets and the actuarial present value of accumulated plan benefits that result from interest rate changes and debt defaults or as an efficient substitute for traditional securities. The Plan's investment policies specifically prohibit the use of derivatives for speculative purposes.

US Foods Consolidated Defined Benefit Retirement Plan

NOTES TO FINANCIAL STATEMENTS

The net assets of the Plan reflect the fair value of the derivative instruments in a loss position as an offset against the fair value of derivative instruments in a gain position. Any gains or losses recognized on derivatives are recognized in current year investment income. The estimated fair value of derivative instruments are de minimis at both December 31, 2021 and 2020.

Net asset and liability derivatives are included in investments on the statement of net assets available for benefits. The Plan has elected to present derivatives on a gross basis when subject to master netting arrangements.

For the years ended December 31, 2021 and 2020, approximately \$272 of gain and \$243 of loss, respectively, attributable to credit and interest rate derivative instruments were recognized as investment income in the statement of changes in net assets available for benefits.

In connection with certain derivative instrument agreements, the Plan receives both cash and noncash collateral as security to mitigate the risk of counterparties not meeting obligations under the terms of the agreements. Cash collateral received is invested in a segregated account managed by The Northern Trust Company, which consists of high-quality, short-term, fixed-income investments. The net assets of the Plan reflect, as an asset, the cash collateral received under the derivative instrument agreements as well as an offsetting liability representing the Plan's obligation to return the collateral to the counterparty. There was no noncash collateral held related to the derivative instrument agreements at December 31, 2021 and 2020.

The notional amount represents the contract amount, not the amount at risk. The notional amount of interest rate instruments at December 31, 2021 and 2020 are shown below:

	<u>2021</u>	<u>2020</u>
Assets	\$ 2,782	\$ 4,847
Liabilities	<u>(7,688)</u>	<u>(8,329)</u>
Total notional value of derivatives	<u>\$ (4,906)</u>	<u>\$ (3,482)</u>

On behalf of the Plan, the investment managers manage its credit and interest rate counterparty credit risks by limiting exposure to and by monitoring the financial condition of each counterparty. In the unlikely event that a counterparty fails to meet the terms of a credit or an interest rate instrument, the Plan's risk is limited to the fair value of the instrument, offset by the value of any collateral held.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26

Schedule of Active Participant Data for Accruing Participants as of January 1, 2021

	Attained Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
Attained	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.
Age	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.
Under 25			7																	
25 - 29			26	56,743	9															
30 - 34			21	59,656	15		2													
35 - 39			17		16		5		2											
40 - 44			18		22	63,667	7		2											
45 - 49	1		12		6		3		5											
50 - 54			9		7		2		8											
55 - 59			3		2		2		2											
60 - 64			1		2		2		3											
65 - 69									1											
70 & Over																				

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26

Schedule of Active Participant Data for Frozen Plans as of January 1, 2021

	Attained Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
Attained		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.
Age	No.	Ben.	No.	Ben.	No.	Ben.	No.	Ben.	No.	Ben.	No.	Ben.	No.	Ben.	No.	Ben.	No.	Ben.	No.	Ben.
Under 25																				
25 – 29	1		9																	
30 – 34	8		25	1,431	10		3													
35 - 39	22	2,971	49	1,982	90	4,733	109	6,367	2											
40 - 44	55	4,534	85	2,431	171	4,711	252	6,990	46	9,904	1									
45 - 49	58	4,340	138	3,093	258	4,660	385	7,264	107	10,437	26	11,727	2							
50 - 54	88	4,987	193	2,946	246	5,018	468	7,702	109	10,287	64	12,176	20	14,944	1					
55 - 59	77	4,347	270	3,024	236	4,676	494	8,347	110	11,863	69	13,454	62	14,452	9		1			
60 - 64	70	5,927	298	3,085	160	5,690	374	8,082	83	12,176	42	13,078	39	16,017	25	18,986	6		1	
65 - 69	22	3,884	91	2,847	44	5,343	86	7,710	11		6		11		6		3			
70 & Over	7		21	2,292	2		13		5											

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26

Schedule of Active Participant Data for Accruing Participants with Account Balances as of January 1, 2021

Attained Age	Attained Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.	No.	Avg.
Age	No.	Bal.	No.	Bal.	No.	Bal.	No.	Bal.	No.	Bal.	No.	Bal.	No.	Bal.	No.	Bal.	No.	Bal.	No.	Bal.
Under 25																				
25 - 29							1													
30 - 34							4													
35 - 39					2		2				1									
40 - 44					2		2		7		7									
45 - 49							6		10		11		1							
50 - 54					3		9		8		10		5		4					
55 - 59					1		3		8		12		9		12					
60 - 64			1				2		2		9		6		22	53,279	2			
65 - 69															6					
70 & Over													1				1			

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Funding Interest rate basis

- Applicable month September 2020
- Interest rate basis Segment Rates

Funding Interest rates	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	2.22%
■ Second segment rate	5.36%	3.38%
■ Third segment rate	6.11%	3.92%
■ Effective interest rate	5.68%	3.64%

Annual rates of increase

	Salary Scale	
	Age	Percentage Increase
■ Compensation (Former US Foods DB and Alliant):	18-29	5.0%
	30-39	4.0%
	40-49	3.5%
	50-59	3.0%
	60-75	2.0%
■ Future Social Security wage bases (Former Alliant)	3.00%	
■ Statutory limits on compensation	2.50%	

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Administrative expenses \$3,700,000 for 2021

Based on expected PBGC premium payment for the 2021 plan year plus an estimate of non-PBGC administrative expenses, which included consideration of administrative expenses paid in the prior year, rounded to the nearest \$100,000.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees, since the plan has been closed to new hires.
Mortality	Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjust backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019).

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Disability rates

- Former US Foods 1985 Disability Table Class 2 for males and females multiplied by .82 (82% of the representative rates below)

Attained age	Male	Female
20	0.064%	0.055%
25	0.093	0.096
30	0.134	0.165
35	0.199	0.252
40	0.314	0.357
45	0.505	0.522
50	0.830	0.854
55	1.502	1.490
60	2.266	1.793

- Former Sky Brothers N/A

- Former Legacy
Former Allen, PYA Monarch, plan participants: 1985 Disability Table Class 2 for males and females multiplied by .82 (see representative rates above)

Former Des Moines, Rykoff-Sexton, J.H. Haar, Fort Wayne, Buffalo plan participants: No special disability rates for those plans that have a disability benefit.

- Former Alliant N/A

Attained Age	Male	Female
20	0.1200%	0.1800%
25	0.1200	0.1800
30	0.1200	0.1800
35	0.1275	0.1915
40	0.1470	0.2205
45	0.1975	0.2965
50	0.3565	0.5350
55	0.6810	1.0215
60	1.3800	2.0700
65	0.0000	0.0000

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Termination (not due to disability or retirement) rates

- Former US Foods, former Sky Brothers, former Legacy and former Alliant

The rates at which participants are assumed to terminate employment is 145% of the 2003 Pension Plan Turnover Study: The Basic Age Table:

Age	Probability of Withdrawal
21	30.78%
22	32.26%
23	31.64%
24	29.28%
25	26.84%
26	24.64%
27	22.52%
28	20.52%
29	18.88%
30	17.68%
31	16.59%
32	15.52%
33	14.37%
34	13.41%
35	12.73%
36	12.14%
37	11.60%
38	10.99%
39	10.48%
40	10.15%
41	9.74%
42	9.48%
43	9.32%
44	9.18%
45	9.00%
46	8.85%
47	8.67%
48	8.58%
49	8.49%
50	8.19%
51	7.97%
52	7.79%
53	7.43%
54	6.35%

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

■ Former Smart Stores

Age	Probability of Withdrawal
20	16.5%
25	13.1%
30	12.2%
35	10.8%
40	9.2%
45	7.6%
50	5.2%
55	5.2%
60	5.2%
65	0.0%

Retirement rates

■ Former US Foods, Alliant, and Legacy

Attained age	Retirement rates
Under 55	0%
55-59	5%
60-61	10%
62	15%
63	10%
64	20%
65-69	25%
70 and above	100%

■ Former Sky Brothers

Attained age	Retirement rates
55	5%
56-59	5%
60	10%
61-63	25%
64	50%
65+	100%

■ Former Smart Stores

Attained age	Retirement rates
55-59	5%
60	10%
61	5%
62	20%
63	15%
64	10%
65-66	50%
67	100%

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement dates

■ Early retirement eligible at termination

Former Plan	Commencement Age
US Foods	63
Sky Brothers	60
Legacy	61
Alliant KGF	65
Alliant DLS	55 – 37.5% 65 – 37.5%
Smart Stores	Immediate – 25% Immediate

■ Not early retirement eligible at termination

Former Plan	Commencement Age
US Foods	65
Sky Brothers	60
Legacy	65
Alliant KGF	65
Alliant DLS	55 – 37.5% 65 – 37.5%
Smart Stores	Immediate – 25% 62

■ Retirement benefit

Upon termination of employment

■ Disability benefit

Former Legacy and former US Foods: Upon disablement

Former Smart Stores: The later of age 65 or disablement

■ Preretirement death benefit

Former US Foods and former Sky Brothers:

The later of the death of the active participant or the date the participant would have attained age 55.

Former Alliant:

DLS

Frozen actives: Immediate.

Accruing actives: 100% at age 65.

KGF

Death before age 55: 100% at age 55.

Death after age 55: Immediate.

Former Smart Stores:

The later of the death of the active participant and the date the participant would have attained early retirement age

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Form of payment

■ Former US Foods

Form of payment	Single life	100%J&S	50% J&S
Active retirements	40%	60%	0%
Deferred vested (current and future)	40%	60%	0%
Future disabilities	100%	0%	0%
Future deaths (survivor portion)	0%	0%	100%

■ Former Sky Brothers

Form of Payment	Lump Sum	Single Life	50% J&S
Active retirements	80%	20%	0%
Deferred vested (current and future)	20%	80%	0%
Future deaths (survivor portion)	0%	0%	100%

■ Former Legacy

Former J.H. Haar plan participants: 100% lump sum

Former John Sexton plan participants:

Form of payment	Single Life	50% J&S
Active retirements	100%	0%
Deferred vested (current and future)	100%	0%
Future disabilities	100%	0%
Future deaths (survivor portion)	0%	100%

All other participants:

Form of payment	Lump sum	Normal form unmarried	Normal form married
Active retirements	0%	40%	60%
Deferred vested (current and future)	0%	40%	60%
Future disabilities	0%	100%	0%

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

■ Former Alliant

Form of Payment	Lump Sum	Single Life	50% J&S	100% J&S
Active Retirements				
DLS	85%	0%	0%	15%
KGF	0%	85%	0%	15%
Deferred vested (current & future)				
DLS	100%	0%	0%	0%
KGF	0%	100%	0%	0%
Future Deaths (survivor portion)	0%	0%	100%	0%
Future Active Death				
DLS	100%	0%	0%	0%
KGF: Not 55 & 10 years at death	0%	0%	100%	0%
KGF: 55 & 10 years at death	0%	0%	0%	100%

■ Former Smart Stores

Participants are assumed to elect a 50% J&S upon commencement

Percent married

■ Former US Foods, former Sky Brothers, former Legacy and former Alliant

80% of males; 65% of female

■ Former Smart Stores

100% for males and females

Spouse age

Wife three years younger than husband.

Covered pay

Assumed plan compensation for the year beginning on the valuation date was determined as earnings provided by the employer for the prior year adjusted at the assumed compensation increase rate.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date

First day of plan year

Funding target

Present value of accrued benefits as required by regulations under IRC §430.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Actuarial value of assets	<p>Average of the fair market value of assets over the last two years preceding the valuation date with semi-annual determination points, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of fair value, including contributions receivable.</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	The plan allows for lump sum payments at commencement for present values up to \$15,000. Such lump sums are not explicitly valued; rather, such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor, through its third party administrator, furnished participant data as of 1/1/2021. Data were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in:

- Compensation This assumption was based on an experience analysis completed in 2012 by the prior actuary.
- Assumed return for asset smoothing The assumed return used for asset smoothing is the expected return on assets assumption chosen by the plan sponsor for accounting under U.S. GAAP. We concurred with that assumption.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Disabled Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

- Former US Foods, former Sky Brothers, former Legacy and former Alliant This assumption was based on an experience analysis completed in 2016 by Willis Towers Watson.
- Former Smart Stores This assumption was kept consistent with the assumption used for the Smart & Final Pension Plan for the 2019 plan year.

Disability

- Former US Foods, former Sky Brothers, former Legacy and former Alliant This assumption was based on an experience analysis completed in 2012 by the prior actuary.
- Former Smart Stores This assumption was kept consistent with the assumption used for the Smart & Final Pension Plan for the 2019 plan year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Retirement

- | | |
|--|---|
| ■ Former US Foods, former Sky Brothers, former Legacy and former Alliant | This assumption was based on an experience analysis completed in 2016 by Willis Towers Watson. |
| ■ Former Smart Stores | This assumption was kept consistent with the assumption used for the Smart & Final Pension Plan for the 2019 plan year. |

Benefit commencement date for deferred benefits

- | | |
|--|--|
| ■ Former US Foods, former Sky Brothers, former Legacy and former Alliant | This assumption was based on an experience analysis completed in 2016 by Willis Towers Watson. |
| ■ Former Smart Stores | Deferred vested participants are assumed to begin benefits at age 62 (or current age if later) because it is expected that many participants will retire and begin benefits when Social Security benefits are first available. In addition, the plan provides early retirement subsidies, so it is expected that participants will commence benefits prior to normal retirement age. |

Form of payment

- | | |
|--|---|
| ■ Former US Foods, former Sky Brothers, former Legacy and former Alliant | This assumption was based on an experience analysis completed in 2012 by the prior actuary. |
| ■ Former Smart Stores | This assumption was kept consistent with the assumption used for the Smart & Final Pension Plan for the 2019 plan year. |

Percent married

- | | |
|--|---|
| ■ Former US Foods, former Sky Brothers, former Legacy and former Alliant | This assumption was based on an experience analysis completed in 2012 by the prior actuary. |
|--|---|

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

- Former Smart Stores This assumption is not significant and was set to 100% married for simplicity.

Spouse age

- Former US Foods, former Sky Brothers, former Legacy and former Alliant This assumption was based on an experience analysis completed in 2012 by the prior actuary.
- Former Smart Stores This assumption was kept consistent with the assumption used for the Smart & Final Pension Plan for the 2019 plan year.

Source of Prescribed Methods

Funding methods The methods used for funding purposes as described in this statement of actuarial assumptions and methods, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

- Change in assumptions since prior valuation**
- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.
 - The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest mortality improvement scale, as required by guidance issued by IRS under IRC §430.
 - The assumed plan-related expenses to add to the target normal cost were changed from \$3,200,000 for 2020 to \$3,700,000 for 2021 to reflect expectations of 2021 PBGC premiums and other expenses.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

Schedule of Reportable Transactions
Form 5500, Schedule H, Line 4j
EIN: 36-3642294, PLAN NO.: 012
Year Ended December 31, 2021

\$ in thousands

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Cost of Asset	(f) Current Value of Asset on Transaction Date	(g) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Northern Trust	BlackRock Long Term Govt Bond Index	-	-	88,706	88,706	-
Northern Trust	BlackRock Long Term Govt Bond Index	-	-	92,796	88,706	(4,090)
Northern Trust	Collective Short Term Investment Fund	1	-	65,000	65,000	-
Northern Trust	Collective Short Term Investment Fund	1	-	65,000	65,000	-
Northern Trust	Collective Short Term Investment Fund	-	1	65,000	65,000	-
Northern Trust	Russell 1000 Index Fund	-	-	22,535	65,000	42,465
Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:						
Northern Trust	BlackRock Long Term Govt Bond Purchases: 2 Sales: 1	138,706 -	- 88,706	138,706 92,796	138,706 88,706	- (4,090)
Northern Trust	Collective Short Term Investment Fund Purchases: 243 Sales: 164	233,065 -	- 221,035	233,065 221,035	233,065 221,035	- -
Northern Trust	Collective Russell 1000 Index Fun Purchases: 0 Sales: 3	- -	- 69,700	- 24,238	- 69,700	- 45,462
Northern Trust	US Treasury Bond 1.625% Due 11/15/2050 Purchases: 297 Sales: 267	36,371 -	- 36,227	36,371 36,371	36,371 36,227	- (144)
Northern Trust	US Treasury Bond 1.875% Due 5/15/2051 Purchases: 236 Sales: 200	33,879 -	- 34,359	33,879 33,879	33,879 34,359	- 480
Northern Trust	US Treasury Bond 2.25% Due 5/15/2051 Purchases: 211 Sales: 208	36,109 -	- 36,096	36,109 36,109	36,109 36,096	- (13)
There were no Category (ii) or (iv) reportable transactions during the year.						

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan US FOODS CONSOLIDATED DEFINED BENEFIT RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 012
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF US FOODS, INC.	D Employer Identification Number (EIN) 36-3642294
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>			
2 Assets:			
a Market value	2a	1,112,445,067	
b Actuarial value	2b	1,001,200,561	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	6,609	293,427,835	293,427,835
b For terminated vested participants	4,302	118,004,791	118,004,791
c For active participants	8,338	302,239,190	303,795,422
d Total	19,249	713,671,816	715,228,048
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐		
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.68%	
6 Target normal cost			
a Present value of current plan year accruals	6a	1,509,955	
b Expected plan-related expenses	6b	3,700,000	
c Total (line 6a + line 6b)	6c	5,209,955	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	MICHAEL KRAVITZ <i>mk</i>	<i>9/23/2022</i>
	Signature of actuary	Date
MICHAEL KRAVITZ	Type or print name of actuary	2006149
		Most recent enrollment number
WILLIS TOWERS WATSON US LLC	Firm name	312-288-7700
		Telephone number (including area code)
233 SOUTH WACKER DRIVE SUITE 1800 CHICAGO IL 60606	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	82,639,829
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	82,639,829
10 Interest on line 9 using prior year's actual return of <u>21.10</u> %	0	17,437,004
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.50</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	100,076,833

Part III Funding Percentages

14 Funding target attainment percentage	14	125.99%
15 Adjusted funding target attainment percentage	15	139.98%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	113.19%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.36 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 5,209,955**b** Excess assets, if applicable, but not greater than line 31a **31b** 5,209,955**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement 0 0 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	US Foods, Inc.
EIN/PN	36-3642294/012
Plan Name	US Foods Consolidated Defined Benefit Retirement Plan
Valuation Date	January 1, 2021
Enrolled Actuary	Michael Kravitz
Enrollment Number	20-06149

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2021

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed. There are separate retirement assumptions based on former subplan as illustrated below and a weighted average was calculated based on headcount of active participants.

Former US Foods, Alliant and Legacy

(A)	(B)	(C)	(D)	(E)
Retirement Age	Retirement Rate	Lx	Number of employees expected to retire (B) x (C)	(A) x (D)
55	5%	10,000	500	27,500
56	5%	9,500	475	26,600
57	5%	9,025	451	25,721
58	5%	8,574	429	24,864
59	5%	8,145	407	24,028
60	10%	7,738	774	46,427
61	10%	6,964	696	42,481
62	15%	6,268	940	58,289
63	10%	5,327	533	33,563
64	20%	4,795	959	61,373
65	25%	3,836	959	62,332
66	25%	2,877	719	47,468
67	25%	2,158	539	36,140
68	25%	1,618	405	27,510
69	25%	1,214	303	20,936
70	100%	910	910	63,718
Total			10,000	628,948
Average				62.89

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Former Sky Brothers

(A)	(B)	(C)	(D)	(E)
Retirement Age	Retirement Rate	Lx	Number of employees expected to retire (B) x (C)	(A) x (D)
55	5%	10,000	500	27,500
56	5%	9,500	475	26,600
57	5%	9,025	451	25,721
58	5%	8,574	429	24,864
59	5%	8,145	407	24,028
60	10%	7,738	774	46,427
61	25%	6,964	1,741	106,201
62	25%	5,223	1,306	80,957
63	25%	3,917	979	61,697
64	50%	2,938	1,469	94,014
65	100%	1,469	1,469	95,483
Total			10,000	613,493
Average				61.35

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Former Smart Stores

(A)	(B)	(C)	(D)	(E)
Retirement Age	Retirement Rate	Lx	Number of employees expected to retire (B) x (C)	(A) x (D)
55	5%	10,000	500	27,500
56	5%	9,500	475	26,600
57	5%	9,025	451	25,721
58	5%	8,574	429	24,864
59	5%	8,145	407	24,028
60	10%	7,738	774	46,427
61	5%	6,964	348	21,240
62	20%	6,616	1,323	82,036
63	15%	5,293	794	50,016
64	10%	4,499	450	28,792
65	50%	4,049	2,024	131,589
66	50%	2,024	1,012	66,807
67	100%	1,012	1,012	67,819
Total			10,000	623,438
Average				62.34

Former Subplans	Total Active Records	Weighted Retirement Age
Former US Foods, Alliant and Legacy	8,173	62.89
Former Sky Brothers	58	61.35
Former Smart Stores	107	62.34
Total	8,338	62.87

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
 EIN / PN: 36-3642294/012
 Plan Sponsor: US Foods, Inc.
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Summary of Plan Provisions

US Foods, Inc. Defined Benefit Plan (US Foods DB)

Plan Provisions

Original Plan: January 1, 2003

Restated Plan: November 21, 2019

Plan Year: January 1 through December 31

The most recent amendment reflected in the following plan provisions was effective December 31, 2020.

Covered employees

Any employee of the sponsoring employer, with the exception of the following:

- Temporary employees
- Members of a collective bargaining group to whom the plan has not extended participation rights
- Leased employees
- Nonresident aliens who receive no earned income from within the U.S.

Effective August 31, 2017, only certain union employees are eligible.

Eligible Union Codes	
200*	U26
435**	U73
554	U89
U05	U90

* Eligibility to participate depends on hire date.

** Effective January 31, 2017, participants who were previously actively accruing benefits under the Alliant plan will now accrue under the US Foods DB Pension Plan benefit formula.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Participation date

Covered employees are eligible to participate in the plan the first of the month following attainment of one year of eligibility service and are at least age 21.

One year of eligibility service is met by working 1,000 hours during 12 consecutive months of employment.

Participation date for eligible participants is either of the following:

- The 12-month period commencing on the employee's date of hire in which the employee works 1,000 hours, including periods before and including the effective date.
- If the employee does not work 1,000 hours during the initial 12-month period, any calendar year in which the employee works 1,000 hours.

Definitions

Vesting service

Based on whole years of service from date of hire, including periods credited before January 1, 2003.

Pension service

Benefit service is granted for eligible participants on an elapsed time basis excluding periods credited prior to January 1, 2003. Benefit service has been frozen for all exempt and non-exempt participants, except certain union groups listed that are still actively accruing benefit service.

Pensionable pay

All taxable wages, salaries, and other amounts received for services rendered in course of employment with US Foods including the following:

- Commissions, profit- based compensation, bonuses
- Non-qualified stock options includible in taxable gross income
- Property included in taxable gross income
- Elective deferrals
- Imputed compensation for Qualified Military Service

Does not include compensation paid to the participant more than 90 days (or the subsequent calendar year) after the participant's severance from service. Also does not include:

- Wages, salaries, and other amounts for services performed while the employee is not eligible
- Reimbursements for expenses, including relocation, moving and automobile allowances
- Fringe benefits, deferred compensation, welfare benefits
- Employer contributions to a deferred compensation plan not

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

included in the participant's taxable gross income

- Distributions from a deferred compensation plan Amounts realized from exercise of non-qualified stock options
- Amounts realized from disposition of stock acquired under qualified stock option
- Other amounts which receive special tax benefits.

Compensation is limited to the 401(a)(17) compensation limit in effect for the valuation year. The limit is adjusted for cost-of- living increases in accordance with Code Section 401(a)(17)(B).

Average earnings

1/5 of the aggregate of the five highest consecutive calendar years of compensation in the last 10, not including the following:

- Periods before January 1, 2003
- Years in which the participant worked fewer than 9 months (unless it produces a higher average).

For a participant with fewer than five consecutive calendar years of compensation, this is:

- The aggregate compensation on or after January 1, 2003 divided by years of benefit service during which the compensation was received

Normal retirement date (NRD)

Later of age 65 and the earlier of 5 years of vesting service or the 5th anniversary after the commencement of participation.

Monthly pension benefit

1/12 of 1% of final average earnings, multiplied by benefit service.

Eligibility for Benefits

Normal retirement

Retirement on NRD.

Early retirement

Retirement before NRD and on or after both attaining age 55 and completing 10 years of vesting service.

Postponed retirement

Retirement after NRD.

Deferred vested termination

Termination for reasons other than death, disability or retirement after completing five years of vesting service.

Disability

Total and permanent disablement prior to eligibility for early retirement after having completed 5 years of vesting service.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	Normal retirement benefit, reduced by 5/12% for each month the participant's benefit commences before normal retirement date.
Postponed retirement	<p>Normal retirement benefit deferred until actual termination of employment with benefits based on the greater of:</p> <ul style="list-style-type: none">■ Normal retirement benefit calculated using additional years of credited service and benefit level in effect at actual retirement; or■ Normal retirement benefit actuarially adjusted for late payment.
Deferred vested termination	<p>The deferred vested benefit is the amount determined according to the normal retirement formula, based on benefit service and final average earnings at termination date. A participant with ten years of service may elect to have his or her benefit commence on the first day of any month coinciding with or following his or her 55th birthday. The amount of the monthly Deferred Vested Benefit payable at such earlier commencement date shall be equal to the Actuarial Equivalent of the Participant's Accrued Benefit.</p> <p>If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.</p>
Disability	Same as early retirement benefit, commencing at the later of age 55 or date of disability.
Pre-retirement death	<p>If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the date of death, elected a joint and 50% survivor annuity, and died the next day.</p> <p>If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 50% survivor annuity, and died the next day.</p>

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity.
- Normal form for married participants Actuarially reduced Joint and 100% Survivor Annuity.
- Optional forms
 - Life annuity
 - Joint and 50%, 75% or 100% Survivor Annuity
 - 10-Year Certain and Continuous Annuity
 - Lump Sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions

None.

Maximum limits on benefits and pay

Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.

Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Conversion Bases

Actuarial Equivalence Basis

Conversion factors to convert to annuity alternate forms:

Interest Rate: 7.5%

Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Lump Sum Conversion Basis

The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs):

Interest Rate: PPA Segment Rates for November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Alliant Foodservice, Inc. Pension Plan (Alliant)

Plan Provisions

Original Plan: April 17, 1995

Restated Plan: November 21, 2019

Plan Year: January 1 through December 31

The most recent amendment reflected in the following plan provisions was effective December 31, 2020.

Covered employees

The Plan was frozen with respect to non-collectively bargained employees on December 31, 2002. Therefore, non-collectively bargained employees who were not already participating in the Plan on December 31, 2002 will never become participants in the Plan or receive additional benefit accruals as long as they remain non-collectively bargained employees.

A list of participating unions with the type of plan formula and the defined lump sum (DLS) effective date (if applicable) follows:

Union Code	Location	Plan	DLS Effective	Closed to New Participants
200	Milwaukee, WI	DLS	2/12/1997	7/13/2013
435*	Denver, CO	DLS	10/1/1997	10/10/2010
U88	Chicago, IL	KGF	N/A	5/31/2000

* As of January 31, 2017, actively accruing participants in Union 435 had their Alliant Pension Plan formula frozen for future accruals. All future benefit accruals for participants in this union will be earned under the US Foods DB Pension formula.

Participation date

Eligible employees can participate in the plan once a year of eligibility service is earned. A year of eligibility service is accrued for full time employees after completing 12 consecutive months of employment. Part-time employees earn a year of eligibility service once 1,000 hours of service are completed during the first 12 consecutive months of employment, or in any subsequent calendar year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Definitions

Vesting service	<p>Full-time employees: Based on elapsed time from date of hire, ending on the first day of a one-year break in service.</p> <p>Former Kraft employees: Vesting service earned under the KGF plan before February 13, 1995 counts as vesting service under this plan.</p>
Pension service	<p>Full-time employees: Based on elapsed time from date of hire. Fractional years are counted in benefit service.</p> <p><i>Part-time/seasonal/temporary employees:</i> One year of benefit service is credited if an employee works 1,800 hours or more. Partial benefit service is granted if an employee works less than 1,800 hours.</p>
Pensionable pay	<p>Base pay, vacation pay, holiday and personal pay, sick pay, commissions, guarantee pay, overtime and other double time and premium pay, delivery shuttle pay, retroactive pay, short-term disability paid by an employer, mileage pay for drivers, shift differential, cash bonuses under a program of general application, and back pay (but only to the extent such pay is intended to reimburse the Participant for compensation otherwise includable under the Plan), actually paid to a Participant by an Employer or paid on his behalf as a pre-tax contribution to a plan maintained by an Employer pursuant to Section 401(k) or 125 of the Code. For Plan Years beginning on or after January 1, 2001, Compensation shall also include any compensation actually paid to a Participant by an Employer or paid on his behalf as a pre-tax contribution to a plan maintained by an Employer pursuant to Section 132(f)(4) of the Code.</p>

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pensionable pay (continued) Does not include non-cash compensation; dividends on stock granted under any stock-based incentive plan; cash payments made under any restricted stock, phantom stock or stock appreciation rights plan; amounts received from the exercise of a stock option or sale of stock acquired under a qualified stock option or amounts received because restricted stock is no longer subject to a substantial risk of forfeiture; lump sum severance pay; pay under the Alliant Foodservice, Inc. Severance Pay Plan or the US Foods, Inc. Severance Pay Plan; tuition refunds, car allowances, reimbursable moving expenses paid at any time, or any other allowance or expense reimbursement of any kind; special bonuses or awards of any kind; amounts paid subsequent to termination or retirement; deferrals or payouts under a nonqualified deferred compensation program; any type of compensation not expressly included the preceding paragraph; or Compensation paid before the Participant's first Year of Eligibility Service under the Alliant Plan or during any other period in which the Employee is not a member of a Participating Group.

Compensation is limited to the 401(a)(17) compensation limit in effect for the valuation year. The limit is adjusted for cost-of- living increases in accordance with Code Section 401(a)(17)(B).

Final Average Pay The average of a participant's compensation for the highest 36 consecutive months during the last 120 months. Compensation for any 12-month period cannot exceed the Section 401(a)(17) compensation limit as in effect at the beginning of the 12-month period.

Normal retirement date (NRD) Later of age 65 and the earlier of 5 years of vesting service or the 5th anniversary after the commencement of participation.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pension Benefit

The pension benefit, defined as a lump sum, shall equal the greater of (A) and (B) as defined below, subject to a minimum benefit of (C) at commencement date:

(A) The DLS basic benefit shall equal the sum of (i) through (iv), as defined below:

(i) The Final Average Pay component shall equal the product of the participant's Final Average Pay times their Accumulated Pension Credits. The participant's Accumulated Pension Credits shall equal the sum of (a) and (b), as defined below:

(a) One twelfth of the Participant's Annual Pension Credits as specified below for each completed month of Contributory Benefit Service based on the participant's highest age in each month:

Age	Credit	Age	Credit
25 and younger	2.0%	48	7.5%
26-29	2.5%	49	8.0%
30-32	3.0%	50	8.5%
33-34	3.5%	51	9.0%
35-36	4.0%	52	9.5%
37-38	4.5%	53	10.0%
39-40	5.0%	54	10.5%
41-42	5.5%	55-61	11.0%
43-44	6.0%	62-63	11.5%
45-46	6.5%	64 and older	12.0%
47	7.0%		

(b) In the case of an active participant who had completed at least 19 years of Vesting Service or was at least age 54 and 9 years of vesting service as of January 1 on or immediately preceding the participant's DLS Effective Date, additional credits equal:

Years of Benefit Service	Annual Credit
<10	2.0%
10-20	3.0%
>20	4.0%

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pension Benefit (continued)

- (ii) The excess component shall equal the product of the participant's Accumulated Pension Credits, as defined above, divided by three times their Final Average Pay in excess of two-thirds of the Social Security Wage Base as of the first day of the year at the Freeze Date, or Termination Date for actives that are accruing benefits.
 - (iii) The non-contributory service component shall equal the product of non-contributory service times \$300.
 - (iv) The actuarial equivalent of any additions or offsets to the Participant's Accrued Benefit, as pursuant to applicable Plan provisions.
- (B) The DLS transition benefit shall equal the sum of (i) through (iii), as defined below:
- (i) The actuarial equivalent of the "Prior Plan" Accrued Benefit as of February 12, 1997, or the DLS effective date, shall equal the maximum of (a) and (b), as described below. Participants are only eligible for (a) if:
 - a. Age 55 at the benefit freeze date and 10 or more years of vesting service at termination
 - b. 20 or more years of vesting service at termination
 - (a) The Accrued Benefit as of February 12, 1997 times a lump sum factor to commencement times the Prior Early Retirement Factor (ERF) as described below:

Age	ERF
<55	Actuarial Equivalence
55	80.0%
56	82.0%
57	85.0%
58	88.0%
59	91.0%
60	94.0%
61	97.0%
62	100.0%
63	100.0%
64	100.0%
65	100.0%

- (b) The Accrued Benefit as of February 12, 1997 times a deferred to 65 lump sum factor from the age at benefit freeze.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pension Benefit (continued)

(ii) Final Average pay times the accumulated credits post February 12, 1997, as described below as the lesser of (a) and (b):

(a) Accumulated Pension Credits from (A), (i), (a)

(b) Benefit service earned after the DLS effective date times 3%

(iii) The actuarial equivalent of any additions or offsets to the Participant's Accrued Benefit, as pursuant to applicable Plan provisions.

(C) A participant's actuarial equivalent Accrued Benefit at commencement shall not be less than the benefit under the plan as defined in (B) (i) (a) defined above, for those that are eligible

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Eligible to commence benefits at vested termination.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Termination for reasons other than death or retirement after completing three years of vesting service (five years of vesting service if not active on or after January 1, 2008).
Disability	N/A
Pre-retirement death benefit	Death while eligible for normal, early, postponed, or deferred vested benefits, with a surviving spouse.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

The Monthly Pension Benefit determined as of NRD.

Early retirement

Participant's Monthly Pension Benefit, multiplied by the Early Retirement Factor (ERF) at the age of termination of employment, as defined below:

Age	ERF	Age	ERF	Age	ERF
20	2.0%	36	7.2%	52	28.0%
21	2.2%	37	7.8%	53	30.6%
22	2.4%	38	8.5%	54	33.6%
23	2.6%	39	9.2%	55	36.8%
24	2.8%	40	10.0%	56	40.4%
25	3.0%	41	10.9%	57	44.4%
26	3.2%	42	11.8%	58	48.9%
27	3.5%	43	12.8%	59	53.9%
28	3.8%	44	14.0%	60	59.5%
29	4.1%	45	15.2%	61	65.7%
30	4.4%	46	16.5%	62	72.8%
31	4.8%	47	18.0%	63	80.7%
32	5.2%	48	19.7%	64	89.8%
33	5.7%	49	21.5%	65	100.0%
34	6.1%	50	23.4%		
35	6.6%	51	25.6%		

Postponed retirement

Normal retirement benefit deferred until actual termination of employment with benefits based on the greater of:

- Normal retirement benefit calculated using additional years of credited service and benefit level in effect at actual retirement; or
- Normal retirement benefit actuarially adjusted for late payment.

Deferred vested termination

Participant's Monthly Pension Benefit, multiplied by the Early Retirement Factor (ERF) at the age of termination of employment, as defined above.

If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.

Disability

N/A

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-retirement death

If a participant dies while actively employed, a beneficiary is entitled to 55% of the single life annuity payable at normal retirement date. This benefit is also payable as a lump sum, converted using deferred lump sum factors based on the beneficiary's age. The lump sum must be elected during the election period (ninety days), or after the date the participant would have attained age 55 but before the date that would be the participants normal retirement date.

For participants who die while not actively employed, the surviving spouse receives the actuarial equivalent of a 50% joint and survivor annuity. This benefit is also payable as a lump sum, converted using deferred lump sum factors based on the beneficiary's age. The lump sum must be elected after the date the participant would have attained age 55 but before the date that would be the participant's normal retirement date.

If a Participant dies before age 55, the lump sum option is not elected during the election period (ninety days) and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

For the DLS benefit, the normal form of payment for single participants is a lump sum. The normal form for married participants is a 100% joint and survivor annuity.

Upon termination, a participant who has not yet attained age 55 or completed 20 years of vesting service may elect to receive payment of his vested accrued benefit in the form of a lump sum (if elected within 90 days of termination), an equivalent single life annuity or, if the participant is married, an equivalent 100% joint and survivor annuity. On or after attaining age 55, in addition to the options just described (including lump sum), a participant may also elect an equivalent 50% joint and survivor annuity.

Lump Sum option is available to all participants in this plan only if present value of vested benefit is \$15,000 or less across all plans, unless elected within 90 days of termination.

Other options are available to employees who were participants in the plan on February 12, 1997.

Plan participants' contributions

Kraft General Foods frozen employees are no longer eligible to contribute to the plan. The crediting rate on employee contributions is 120% of the Federal mid-term rate in effect on January 1 of the plan year for years on or after January 1, 1988.

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Conversion Bases

Optional Form Conversion Basis

Plan based factors to convert to optional annuity forms are defined in the plan document.

Lump Sum Conversion Basis

The conversion factor to convert the single life annuity to a lump sum:

Interest Rate: PPA Segment Rates for November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

“Prior Plan” Conversion Basis

The conversion factor used to convert the “Prior Plan” and frozen 2/12/1997, or DLS effective date, accrued benefit to a lump sum:

Interest Rate: 30 Year Treasury Rate as of November preceding the Freeze Date

Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

Actuarial Equivalence Basis

For benefits with freeze dates on or after December 1, 2017, actuarial equivalence is based on the following:

Interest Rate: PPA Segment Rates for November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

For benefits with freeze dates before December 1, 2017, refer to Appendix B of the plan document for more information.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

US Foods Consolidated Defined Benefit Retirement Plan (Legacy)

The most recent amendment reflected in the following plan provisions was effective December 31, 2020.

Former Allen Foods, Inc.

Plan Provisions

Original plan: May 31, 1971

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees	Each individual who was a participant in the Allen Foods Pension Plan on December 31, 2011.
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Participation date	Plan participation was frozen as of December 31, 2002.
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Definitions

Vesting service	One year for each 1,000-hour calendar year of employment.
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Benefit service	No service may be earned after December 31, 2002.
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Pensionable pay	Earnings after December 31, 2002 are not taken into account.
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Average earnings	The average of earnings received during the highest consecutive five of the ten calendar years prior to December 31, 2002 or, if earlier, on the date the participant separated from service.
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Normal retirement date (NRD)	First of month coinciding with or next following the later of attainment of age 65 or the fifth anniversary of participation in the plan.
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Monthly pension benefit	35% of the participant's average monthly compensation reduced for service less than 25 years.
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Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing 10 years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Termination for reasons other than death, disability or retirement, with a vested benefit. Graded vesting beginning at year 3 (20%) and 100% after year 7.
Disability	Termination due to disability.
Pre-retirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD.
Early retirement	The normal pension benefit reduced .6667% for each of the first 60 months by which the payment date precedes age 65, plus .3333% for each additional month prior to age 60.
Postponed retirement	Pension benefit actuarially adjusted for late payment.
Deferred vested termination	<p>In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive his vested interest at his early retirement date or on the first day of any month thereafter prior to his Normal Retirement Date. Such benefit will be reduced as described under Early Retirement Benefit.</p> <p>If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.</p>
Disability	The monthly pension benefit determined as of the date of the disablement, payable immediately with reduction for early commencement.
Pre-retirement death	If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

date of death, elected a joint and 100% survivor annuity, and died the next day.

If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 100% survivor annuity, and died the next day.

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity with 5 years certain.
- Normal form for married participants Qualified Joint and 100% Survivor annuity.
- Optional forms
 - Life annuity
 - Joint and 100%, 75% or 50% Survivor annuity (married participants only)
 - Years Certain and Continuous annuity (up to 240 months)
 - Lump Sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions None.

Maximum limits on benefits and pay Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Conversion Bases

Actuarial Equivalence Basis Conversion factors to convert to annuity alternate forms:

Interest Rate: 7.5%

Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

Lump Sum Conversion Basis

The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs):

Interest Rate: PPA Segment Rates for November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Certain Union Employees of US Food Service of Buffalo, Inc.

Plan Provisions

Original plan: January 1, 1990

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees Each individual who was a participant in the Pension Plan for Certain Union Employees of U.S. Foodservice of Buffalo, Inc. on December 31, 2011.

Participation date Plan participation was frozen as of December 31, 2002.

Definitions

Vesting service One year for each 1000-hour calendar year of employment.

Benefit service N/A

Pensionable pay N/A

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Monthly pension benefit Monthly pension benefit, payable in equal monthly installments commencing at Normal Retirement Date in the Normal Form earned as of any date of reference, in accordance with the individual schedule in the plan document.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Retirement before NRD and on or after both attaining age 55 and completing 15 years of vesting service.

Postponed retirement Retirement after NRD.

Deferred vested termination Termination for reasons other than death or retirement.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Disability Being deemed disabled by the Social Security Administration; only for participants specified in the plan document.

Pre-retirement death benefit Death with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement Fixed amount specified in the plan document.

Early retirement Pension benefit reduced by 6% per year for each year early retirement age precedes normal retirement age. The supplemental early retirement benefit, specified in the plan for certain eligible employees, payable until normal retirement age.

Postponed retirement Pension benefit actuarially adjusted for late payment.

Deferred vested termination Same as pension benefit reduced for early commencement with the same reduction as early retirement, if applicable.

If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.

Disability Fixed amount specified in the plan document.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-retirement death

If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the date of death, elected a joint and 50% survivor annuity, and died the next day.

If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 50% survivor annuity, and died the next day.

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity with 7 years certain.
- Normal form for married participants Qualified Joint and 100% Survivor annuity.
- Optional forms
 - Life annuity
 - Joint and Survivor annuity (the percent paid to the survivor may be any whole percentage from 1% to 100%, as elected by the participant)
 - 10- or 15-year Certain and Continuous annuity
 - Lump sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions

None

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Maximum limits on benefits and pay

Annual benefits may not exceed the limits in IRC Section 415.
This limit is indexed annually.

Conversion Bases

Actuarial Equivalence Basis

Conversion factors to convert to annuity alternate forms:

Applicable rates will be determined using the rates of interest and mortality (male table) used (as of the Annuity Starting Date) by the Pension Benefit Guaranty Corporation for a trustee single-employer plan to value a benefit upon termination of an insufficient trustee single-employer plan

Lump Sum Conversion Basis

The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs):

Interest Rate: PPA Segment Rates for the November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Former Des Moines, Iowa Warehouse & Transportation Employees

Plan Provisions

Original plan: July 1, 1979

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees Each individual who was a participant in the JP Foodservice Distributors, Inc. – Des Moines, Iowa Warehouse and Transportation Employees Pension Plan on June 30, 2012.

Participation date Plan participation was frozen as of April 24, 1998.

Definitions

Vesting service One year for each 1000-hour calendar year of employment.

Benefit service No service may be earned after April 24, 1998.

Pensionable pay N/A

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Monthly pension benefit For retirements on or after July 1, 1999, \$39.00 multiplied by years of benefit service as of April 24, 1998.

Eligibility for Benefits

Normal retirement Retirement at NRD.

Early retirement Retirement before NRD and on or after both attaining age 55 and completing 10 years of vesting service.

Postponed retirement Retirement after NRD.

Deferred vested termination Termination for reasons other than death, disability or retirement. All participants currently in this plan are fully vested.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Disability	Termination due to disability.
Pre-retirement death benefit	Death with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	The normal pension benefit reduced by 1/6% for each month the early retirement age precedes normal retirement age.
Postponed retirement	Normal pension benefit payable actuarially adjusted for late payment.
Deferred vested termination	<p>Same as normal retirement benefit, reduced for early commencement with the same reduction as early retirement, if applicable.</p> <p>If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.</p>
Disability	Full benefit, unreduced for early commencement.
Pre-retirement death	<p>If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the date of death, elected a joint and 100% survivor annuity, and died the next day.</p> <p>If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 100% survivor annuity, and died the next day.</p> <p>If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but</p>

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity.
- Normal form for married participants Qualified Joint and 100% Survivor annuity.
- Optional forms Joint and 100%, 66 2/3%, or 50% Survivor annuity
5-, 10-, or 15-year Certain and Continuous annuity
Lump sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions

None

Maximum limits on benefits and pay

Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Conversion Bases

Actuarial Equivalence Basis

Conversion factors to convert to annuity alternate forms:

Interest Rate: 7.5%

Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

Lump Sum Conversion Basis

The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs):

Interest Rate: PPA Segment Rates for the November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Former Fort Wayne, Indiana Warehouse and Transportation Employees

Plan Provisions

Original plan: July 1, 1979

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees Each individual who was a participant in the JP Foodservice Distributors, Inc. – Ft. Wayne, IN Local 414 Warehouse and Transportation Employees Pension Plan on June 30, 2012.

Participation date Plan participation was frozen as of June 24, 2002.

Definitions

Vesting service One year for each 1,000-hour calendar year of employment.

Benefit service No service may be earned after June 24, 2002.

Pensionable pay N/A

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Monthly pension benefit The monthly benefit was determined by multiplying years of pension service at termination of employment by the benefit level in effect at date of retirement.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Retirement before NRD and on or after both attaining age 55 and completing 10 years of vesting service.

Postponed retirement Retirement after NRD.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Deferred vested termination	Termination for reasons other than death, disability or retirement after completing five years of vesting service.
Disability	Termination due to disability after completing ten years of vesting service.
Pre-retirement death benefit	Death after completion of five years of vesting service, provided that the participant and their spouse were married for at least one year prior to the date of death.

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	Normal pension benefit reduced by 1/6% per month for each month early retirement age precedes age 60.
Postponed retirement	Normal retirement benefit actuarially adjusted for late payment.
Deferred vested termination	<p>Same as normal retirement benefit, reduced for early commencement with the same reduction as early retirement, if applicable.</p> <p>If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.</p>
Disability	Full benefit, unreduced for early payment.
Pre-retirement death	<p>If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the date of death, elected a joint and 100% survivor annuity, and died the next day.</p> <p>If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 100% survivor annuity, and died the next day.</p>

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity.
- Normal form for married participants Qualified Joint and 100% Survivor annuity.
- Optional forms
 - 5-, 10-, or 15-year Certain and Continuous annuity
 - Joint and 50%, 66 2/3% or 100% Survivor annuity
 - Lump sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions None.

Maximum limits on benefits and pay Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Conversion Bases

Actuarial Equivalence Basis Conversion factors to convert to annuity alternate forms:
Interest Rate: 7.5%
Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

Lump Sum Conversion Basis The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs):
Interest Rate: PPA Segment Rates for the November of the calendar year prior to commencement
Mortality Table: PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Former J. H. HAAR & Sons, Inc.

Plan Provisions

Original plan: June 30, 1970

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees Each individual who was a participant in the J.H. Haar & Sons, Inc. Pension Plan on June 30, 2012.

Participation date Plan participation was frozen as of December 31, 2006.

Definitions

Vesting service One year for each 1,000-hour calendar year of employment.

Benefit service No service may be earned after December 31, 2006.

Pensionable pay Earnings after December 31, 2006 are not taken into account.

Normal retirement date (NRD) First of month coinciding with or next following the later of the attainment of age 65 or the 5th anniversary of participation in the plan.

Monthly pension benefit The Accrued Benefit was calculated by the summation of:

(a) Frozen Accrued Benefit. The Participant's Frozen Accrued Benefit shall be the Actuarial Equivalent of the Participant's annual Accrued Benefit as determined under the Haar Plan on June 30, 1996.

(b) Benefit Formula. 0.77% of the Participant's Compensation (as defined in Section 3.01(c) below) multiplied by his Years of Benefit Service as a Participant since June 30, 1996 at Normal Retirement Date or earlier separation from service. For purposes of this formula, Total Years of Benefit Service as a participant is limited to a maximum of 26 years.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and after both attaining age 60 and completing 11 years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested termination	Termination for reasons other than death, disability or retirement, with a vested benefit. Graded vesting beginning at year 3 (20%) and 100% after year 7.
Disability	Termination due to disability.
Pre-retirement death benefit	Death with a surviving spouse/beneficiary.

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	The actuarial equivalent of the pension benefit.
Postponed retirement	Pension benefit actuarially adjusted for late payment.
Deferred vested termination	Same as normal retirement benefit, reduced by actuarial equivalence for early commencement if early retirement eligible.
Disability	Vested interest in the pension benefit, reduced to reflect early commencement using same factors as early retirement.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-retirement death

If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the date of death, elected a joint and 100% survivor annuity, and died the next day.

If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 100% survivor annuity, and died the next day.

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity with 10 year certain.
- Normal form for married participants Qualified Joint and 100% Survivor annuity.
- Optional forms
 - Life annuity
 - Joint and 50% or 100% Survivor annuity
 - Lump sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions

None.

Maximum limits on benefits and pay

Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Conversion Bases

Actuarial Equivalence Basis	Conversion factors to convert to annuity alternate forms: <i>Interest Rate:</i> Pre-retirement: 6.0% Post-retirement: 5.0% <i>Mortality Table:</i> 1951 Group Annuity Projected by Scale C to 1970
Lump Sum Conversion Basis	The conversion factor to convert the single life annuity to a lump sum: <i>Interest Rate:</i> PPA Segment Rates for November of the calendar year prior to commencement <i>Mortality Table:</i> PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

PYA Monarch, Inc. Hourly Operations Employees

Plan Provisions

Original plan: January 1, 1975

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees	Each individual who was a participant in the PYA/Monarch Inc. hourly Operations Employees' Pension Plan on June 30, 2012.
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Participation date	Plan participation was frozen as of December 31, 2001.
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Definitions

Vesting service	One year for each 1,000-hour calendar year of employment.
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Pension service	No service may be earned after December 31, 2001.
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Pensionable pay	Earnings after December 31, 2001 are not taken into account.
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Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
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Monthly pension benefit	The benefit formula was based on a final average pay formula with a minimum benefit providing a monthly flat retirement benefit based on salary level.
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Eligibility for Benefits

Normal retirement	Retirement on NRD.
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Early retirement	Retirement before NRD and after both attaining age 55 and completing 10 years of vesting service.
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Postponed retirement	Retirement after NRD.
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Deferred vested termination	Termination for reasons other than death, disability or retirement after completing five years of vesting service. No
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Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

vesting service requirement if an active participant on December 31, 2001.

Disability

Termination due to total and permanent disability after 10 years of vesting service.

Pre-retirement death benefit

Death after completion of five years of vesting service, provided that the participant and their spouse were married for at least one year prior to the date of death.

Benefits Paid Upon the Following Events

Normal retirement

The monthly pension benefit determined as of NRD.

Early retirement

Pension benefit multiplied by the early retirement factors defined below:

Age	Factor
55	0.3252
56	0.3608
57	0.4010
58	0.4464
59	0.4977
60	0.5561
61	0.6225
62	0.6983
63	0.7851
64	0.8849
65	1.0000

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Postponed retirement

Normal pension benefit actuarially adjusted for late payment with the following factors:

Pension benefit multiplied by the late retirement factors defined below:

Age	Factor
65	1.0000
66	1.1331
67	1.2878
68	1.4681
69	1.6792
70	1.9275
71	2.2207
72	2.5690
73	2.9850
74	3.4847
75	4.0888

Deferred vested termination

Normal pension benefit actuarially adjusted for early commencement, if applicable.

If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.

Disability

Full benefit, unreduced for early commencement.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-retirement death

If a participant dies while actively employed, a beneficiary is entitled to the survivor annuity portion of the Qualified Joint and Survivor Annuity to which the participant would have been entitled, payable at normal retirement date.

For participants who die while not actively employed and after completing 10 or more years of vesting service, the surviving spouse is entitled to receive the survivor annuity portion of the Qualified Joint and Survivor Annuity to which the participant would have been entitled upon his Early Retirement Date, or, if later, his death date.

For participants who die while not actively employed and prior to completing 10 or more years of vesting service, the surviving spouse is entitled to receive the survivor annuity portion of the Qualified Joint and Survivor Annuity to which the participant would have received if they had terminated employment at death.

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- | | |
|--|--|
| ■ Normal form for unmarried participants | Life annuity. |
| ■ Normal form for married participants | Qualified Joint and 100% Survivor annuity |
| ■ Optional forms | Joint and 50% or 66 2/3% Survivor annuity
5-, 10-, or 15-year Certain and Continuous annuity
Lump sum (only if present value of vested benefit is \$15,000 or less across all plans) |

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Plan participants' contributions None.

Maximum limits on benefits and pay Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Conversion Bases

Actuarial Equivalence Basis Conversion factors to convert to annuity alternate forms, the greater of:

Interest Rate: 7.5%

Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

or

Factors defined in the plan document

Lump Sum Conversion Basis The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs):

Interest Rate: PPA Segment Rates for the November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Rykoff-Sexton, Inc.

Plan Provisions

Original plan: July 1, 1979

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees	Each individual who was a participant in the Rykoff-Sexton, Inc. Pension Plan on April 30, 2012.
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Participation date	Plan participation was frozen as of April 30, 1998.
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Definitions

Vesting service	One year for each 1,000-hour calendar year of employment.
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Pension service	No service may be earned after April 30, 1998.
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Pensionable pay	Earnings after April 30, 1998 are not taken into account.
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Normal retirement date (NRD)	The later of attaining age 65 or five years of vesting service (or fifth anniversary of commencing participation in the Rykoff-Sexton Plan, if earlier).
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Monthly pension benefit	1% of average compensation times years of pension service. Accrued benefits were frozen on April 30, 1998.
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Eligibility for Benefits

Normal retirement	Retirement on NRD.
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Early retirement	Retirement before NRD and on or after both attaining age 55 and completing 10 years of vesting service.
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Postponed retirement	Retirement after NRD.
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Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
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Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Disability N/A

Pre-retirement death benefit Death after completion of 10 years of vesting service, provided that the participant and their spouse were married for at least one year prior to the date of death.

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD.

Early retirement The participant's monthly pension benefit at Normal Retirement described above, based on years of participation and average compensation at separation from service, reduced in accordance with the following table based on age at commencement.

Age	Factor	Age	Factor
64	98%	59	80%
63	96%	58	74%
62	94%	57	68%
61	90%	56	62%
60	86%	55	56%

Postponed retirement Normal retirement benefit actuarially adjusted for late payment.

Deferred vested termination The deferred vested benefit is the amount determined according to normal retirement formula, based on years of participation and average compensation at termination date.

Benefit commencement may occur as early as age 55. If the participant had less than 10 years of vesting service and elected to begin payment prior to NRD, the accrued benefit is reduced in accordance with actuarial equivalence. If the participant had at least 10 years of vesting service and elected to begin payment prior to NRD, the accrued benefit is reduced with the early retirement factors above.

If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.

Disability N/A

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-retirement death	<p>50% of the pension benefit payable to the spouse as an annuity beginning payment when the participant would have attained his earliest retirement age. If the surviving spouse is more than 10 years younger than the participant, the benefit is reduced by 0.2% per month in excess of 120 months.</p> <p>If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.</p>
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Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity.
- Normal form for married participants Qualified Joint and 100% Survivor annuity
- Optional forms Joint and 50%, 66 2/3%, or 100% survivor annuity
10- or 15-year Certain and Continuous annuity
Lump sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions None.

Maximum limits on benefits and pay Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Conversion Bases

Actuarial Equivalence Basis

Conversion factors to convert to annuity alternate forms:

Interest Rate: 7.5%

Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

Lump Sum Conversion Basis

The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs):

Interest Rate: PPA Segment Rates for the November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Former Pension White Swan Inc.

Plan Provisions

Original plan: October 18, 1989

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees Each individual who was a participant in the Retirement Plan for White Swan, Inc. on June 30, 1998.

Participation date Plan participation was frozen as of June 30, 1998.

Definitions

Vesting service One year for each 1,000-hour calendar year of employment.

Pension service No service may be earned after June 30, 1998.

Pensionable pay Earnings after June 30, 1998 are not taken into account.

Normal retirement date (NRD) The first day of the month coincident with or next following the attainment of the participant's Social Security retirement age.

Monthly pension benefit For former White Swan active participants, pension benefit is equal to (i) 1.667% of Average Compensation time years of benefit service up to 30 years, (ii) 1% of Average Compensation times years of benefit service in excess of 30 years, reduced by (iii) 1.667% of Primary Social Security Benefit times years of benefit service up to 30 years.

Monthly accrued benefits, for each participant, is specified in Schedule I of the Plan Document. The accrued benefit will never increase.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Retirement before NRD and after both attaining age 55 and completing 10 years of vesting service.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after NRD.
Deferred vested termination	Termination for reasons other than death, disability or retirement after completing five years of vesting service.
Disability	Being deemed disabled by the Social Security Administration; only for participants specified in the plan document.
Pre-retirement death benefit	Death after completion of five years of vesting service, provided that the participant and their spouse were married for at least one year prior to the date of death.

Benefits Paid Upon the Following Events

Normal retirement	Fixed amount specified in the plan document.
Early retirement	Reduced pension equal to the accrued benefit at reduced by 0.5% for each month, in excess of 36 months, that the early retirement date precedes the normal retirement date.
Postponed retirement	Normal retirement benefit actuarially adjusted for late payment.
Deferred vested termination	<p>The deferred vested benefit is the amount determined according to normal retirement formula, based on years of participation and average compensation at termination date.</p> <p>Benefit commencement may occur as early as age 55. If the participant had less than 10 years of vesting service and elected to begin payment prior to NRD, the accrued benefit is reduced in accordance with actuarial equivalence. If the participant had at least 10 years of vesting service and elected to begin payment prior to NRD, the accrued benefit is reduced with the early retirement factors above.</p> <p>If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.</p>
Disability	If eligible for the early retirement benefit when becoming disabled, the disability benefit is the early retirement benefit if the participant has attained age 55 and 10 years of service by the disability date. Otherwise the disability benefit is the deferred vested benefit.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-retirement death

If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the date of death, elected a joint and 100% survivor annuity, and died the next day.

If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 100% survivor annuity, and died the next day.

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity.
- Normal form for married participants Qualified Joint and 100% Survivor annuity
- Optional forms
 - Joint and 50% or 100% Survivor annuity
 - 5-, 10-, or 15-year Certain and Continuous annuity
 - Lump sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions

None

Maximum limits on benefits and pay

Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Conversion Bases

Actuarial Equivalence Basis	Conversion factors to convert to annuity alternate forms: <i>Interest Rate:</i> 7.5% <i>Mortality Table:</i> 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62
Lump Sum Conversion Basis	The conversion factor to convert the single life annuity to a lump sum: <i>Interest Rate:</i> PPA Segment Rates for November of the calendar year prior to commencement <i>Mortality Table:</i> PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Former John Sexton & Co. Union Employees

Plan Provisions

Original plan: March 1, 1976

Restated plan: November 21, 2019

Plan year: January 1 through December 31

Covered employees Each individual who was a participant in the John Sexton & Co. Union Employee Pension Plan on December 31, 2013.

Participation date Plan participation was frozen as of December 31, 2013.

Definitions

Vesting service One year for each 1,000-hour calendar year of employment.

Pension service No service may be earned after December 31, 2013.

Pensionable pay N/A

Normal retirement date (NRD) First of month coinciding with or next following the later of attainment of age 65 or the fifth anniversary of participation in the plan.

Monthly pension benefit The monthly benefit was determined by multiplying years of pension service (up to 40 years) at termination of employment by the benefit level in effect at date of termination.

Eligibility for Benefits

Normal retirement Retirement on NRD.

Early retirement Retirement before NRD and on or after both attaining age 55 and completing five years of vesting service

Postponed retirement Retirement after NRD.

Deferred vested termination Termination for reasons other than death or retirement after completing five years of vesting service.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Disability Becoming disabled and unable to work, after both attaining age 45 and completing 15 years of vesting service.

Pre-retirement death benefit Death after completion of 10 years of vesting service, provided that the participant and their spouse were married for at least one year prior to the date of death.

Benefits Paid Upon the Following Events

Normal retirement The monthly pension benefit determined as of NRD

Early retirement Normal retirement benefit, reduced .5% per month if the participant elects to commence benefits prior to NRD.

Postponed retirement Normal retirement benefit as of NRD, actuarially adjusted for late payment.

Deferred vested termination Same amount payable as of early retirement date.

If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.

Disability The greater of:

- Normal Retirement Benefit based on Credited Service at disability retirement date, unreduced for early payment
- \$50.00 per month

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-retirement death

If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received as though the participant had retired on the date of death, elected a joint and 100% survivor annuity, and died the next day.

If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received using the participant's vested accrued benefit as of the date of death, as though the participant had retired at the first date eligible, elected a joint and 100% survivor annuity, and died the next day.

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity.
- Normal form for married participants Qualified Joint and 100% Survivor annuity
- Optional forms
 - Life annuity
 - Joint and 50% or 66 2/3% Survivor annuity
 - 10-year Certain and Continuous annuity
 - Lump sum (only if present value of vested benefit is \$15,000 or less across all plans)

Plan participants' contributions

None

Maximum limits on benefits and pay

Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Conversion Bases

Actuarial Equivalence Basis	Conversion factors to convert to annuity alternate forms: <i>Interest Rate:</i> 7.5% <i>Mortality Table:</i> 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62
Lump Sum Conversion Basis	The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs): <i>Interest Rate:</i> PPA Segment Rates for November of the calendar year prior to commencement <i>Mortality Table:</i> PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Conversion Bases

Actuarial Equivalence Basis	Conversion factors to convert to annuity alternate forms: <i>Interest Rate:</i> 7.5% <i>Mortality Table:</i> 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62
Lump Sum Conversion Basis	The conversion factor to convert the single life annuity to a lump sum (for under \$15,000 cash outs): <i>Interest Rate:</i> PPA Segment Rates for November of the calendar year prior to commencement <i>Mortality Table:</i> PPA Mortality Tables applicable for the commencement year

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Sky Brothers/Lo-Temp Express Collective Bargaining Unit Employee's Pension Plan (Sky Brothers)

Plan Provisions

Original Plan: January 1, 1982

Restated Plan: November 21, 2019

Plan Year: January 1 through December 31

The most recent amendment reflected in the following plan provisions was effective December 31, 2020.

Covered employees Employees of Sky Brothers, Inc. or of any member of the Affiliated Group which adopts the Plan, pursuant to a collective bargaining agreement between the Employer and the Union.

Participation date All covered employees hired before November 3, 2012, shall be eligible to participate in the plan upon completion of one year of eligibility service (1,000 hours during an Eligibility Computation Period). Each eligible employee who was a participant in the plan immediately prior to January 1, 2014 shall continue to be a participant.

Definitions

Vesting service A Participant shall earn one year of vesting service for each Plan year during which such Participant completes at least 1,000 hours of service.

Credited service A Participant shall earn one year of credited service for each Plan year during which such Participant completes at least 1,000 hours of service. Service was frozen as of 8/31/2017.

- Participants on 1/1/1982 receive credit for years of service from 1/1/1971 under the Sky Brothers, Inc. and Lo-Temp Express Profit Sharing Plan.
- Service prior to 1/1/1987 for former members of the Over-the-Road Association is disregarded.

Accrued benefit A Participant's years of credited service, up to 30 years, multiplied by the benefit level in effect at termination of employment.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Normal retirement date (NRD) Age 60

Monthly pension benefit The monthly amount payable at normal retirement date as a life annuity equal to a Participant's years of credited service, up to 30 years, multiplied by the benefit level in effect at termination of employment.

Effective Date	Benefit Level
6/1/16	53.41
6/1/15	52.66
6/1/14	51.91
6/1/13	51.16
6/1/12	50.41
6/14/11	49.66
6/14/10	49.33
6/14/09	49.00
6/14/08	48.67
6/14/07	47.33
6/14/06	46.17
6/14/03	45.00
6/14/02	41.00
6/14/01	37.00
6/14/00	33.00
6/14/99	29.00
9/1/98	25.00
9/1/97	24.50
9/1/96	24.00
9/1/95	23.50
9/5/94	23.00
8/30/93	22.00
9/1/92	20.80
9/4/91	20.00
9/4/90	19.00

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Retirement before NRD and on or after both attaining age 55 and completing 15 years of vesting service.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Postponed retirement	Retirement after normal retirement date.
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Pre-retirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	The monthly amount payable as a life annuity at normal retirement date equal to a participant's years of credited service, up to 30 years, multiplied by the benefit level in effect at termination of employment. The accrued benefit of a participant having a Profit Sharing Account Balance shall be no less than a benefit, expressed in the normal form of a benefit, commencing at Normal Retirement Age, that is the Actuarial Equivalent of the Profit Sharing Account Balance.
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Early retirement	<p><u>Unreduced</u></p> <p>Eligible after a participant completes 30 years of benefit service and reaches age 55. The benefit is equal to the normal retirement benefit calculated using credited service at termination of employment.</p> <p><u>Reduced</u></p> <p>For terminations before 6/15/2003, accrued benefit payable at normal retirement date is reduced to an actuarially equivalent benefit commencing on the Participant's early retirement date.</p> <p>For terminations after 6/14/2003, with less than 30 years of benefit service, the accrued benefit payable at normal retirement date is reduced 5% per year from age 60.</p>
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Postponed retirement	<p>Normal retirement benefit deferred until actual termination of employment with benefits based on the greater of:</p> <ul style="list-style-type: none">■ Normal retirement benefit calculated using additional years of credited service and benefit level in effect at actual retirement; or■ Normal retirement benefit actuarially adjusted for late payment.
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Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Deferred vested termination Same as normal retirement benefit reduced for early commencement with the same reduction as early retirement.

If the Actuarial Equivalent present value of the vested benefit does not exceed \$15,000 across all plans, then a participant may elect to commence at any time after termination of employment.

Pre-retirement death If a vested participant dies prior to commencement of benefit payments, the surviving spouse, if any, shall receive a monthly benefit equal to the benefit payable to the spouse under the 100% Joint and Survivor option assuming the participant retired the day before his death. Benefit payments commence on the later of the day before his death or the first day the participant would have been eligible to retire.

If a Participant dies before his Annuity Starting Date and the Actuarial Equivalent lump sum present value of the total death benefits payable to the Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan does not exceed \$50,000, then each of such Participant's surviving Spouse and/or other Beneficiary or Beneficiaries under the Plan may elect, at any time following the Participant's death but prior to such surviving Spouse or other Beneficiary commencing receipt of such benefits, to receive such benefits in the form of a lump sum payment.

Other Plan Provisions

Forms of payment

- Normal form for unmarried participants Life annuity
- Normal form for married participants Actuarially reduced Joint and 100% Survivor Annuity
- Optional forms
 - Life annuity
 - 10-,15-, or 20-year Certain and Continuous Annuity
 - Joint and 50% or 66 2/3% Annuity
 - Lump sum (only if present value of vested benefit is \$15,000 or less across all plans or deferred vested participants with greater than 15 years of vesting service)

Plan participants' contributions None

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Conversion Bases

Conversion to Lump Sum

Conversion factors for lump sums:

Interest Rate: PPA Segment Rates for November of the calendar year prior to commencement

Mortality Table: PPA Mortality Tables applicable for the commencement year

Actuarial Equivalence Basis

Conversion factors to convert to annuity alternate forms:

Interest Rate: 7.5%

Mortality Table: 1994 Group Annuity Reserving Table prescribed in Revenue Ruling 2001-62

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Smart Stores Pension Plan

Plan Provisions

Original Plan: January 1, 2020

Plan Year: January 1 through December 31

The most recent amendment reflected in the following plan provisions was effective December 31, 2020.

Covered employees	Participation is limited to individuals whose accrued benefits and associated liabilities were spun off from the Smart & Final Inc. Pension Plan to the Smart Stores Pension Plan effective January 1, 2020
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Definitions

Vesting service	One year for each 1,000-hour calendar year of employment
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Pension service	Years and months of service as a covered employee through January 1, 1992. After January 1, 1992 and before June 1, 2008, one year of service is earned for each year with 1,000 hours of service. On or after June 1, 2008, only covered employees in the warehouse or transportation department of the Company's Commerce Distribution Center are eligible to accrue future years of service. There are no benefit accruals under the plan for periods on and after January 1, 2020.
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Pensionable pay	Base pay, overtime, bonuses, and other amounts received for services rendered in the course of employment to the extent that amounts are includible in gross income (excluding any fringe benefit compensation)
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Average earnings	The average of the highest 60 consecutive calendar months of pensionable pay during the 120-month period ending on the earlier of the participant's termination date or retirement date. For employees not currently employed in the warehouse or transportation department of the Company's Commerce Distribution Center, the average earnings is frozen as of June 1, 2008.
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Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of pension service
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Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Monthly pension benefit	<p>The greater of:</p> <ul style="list-style-type: none">(a) 1.5% of final average pay times service before January 1, 1992 plus 1.0% of final average pay times service since January 1, 1992 (less any benefit provided by a previous company- sponsored plan), or(b) The accrued benefit as of March 31, 1992 under Plan 89 or, for participants in Plan 89 on March 31, 1992, the benefit that would have been provided by Plan 89 had the plan continued unchanged. <p>There are no benefit accruals under the plan for periods on and after January 1, 2020.</p>
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service
Postponed retirement	Retirement after NRD
Deferred vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Permanent and total disability after completing 10 years of vesting service
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	The monthly pension benefit determined as of NRD
Early retirement	The monthly pension benefit determined as of the early retirement date, reduced 6.0% for each year of payment before age 65
Postponed retirement	The monthly pension benefit determined as of the actual retirement date

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Deferred vested termination	The monthly pension benefit determined as of the termination date, reduced 6.0% for each year of payment before the participant's NRD
Disablement	The monthly pension benefit determined as of the date of the disablement, reduced 6.0% for each year of payment before the participant's NRD
Preretirement death	<p>If eligible for retirement but not receiving benefits, the amount paid to the participant's spouse is equal to the amount that the spouse would have received had the participant retired on the date of death, elected a 50% joint and survivor annuity, and died the next day.</p> <p>If vested but not yet eligible for retirement, the amount paid to the participant's spouse is equal to the amount the spouse would have received, using the participant's vested accrued benefit as of the date of death, had the participant retired at the first date eligible, elected a joint and 50% survivor annuity, and died the next day.</p>

Other Plan Provisions

Forms of payment	Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms of payment are a 50%, 66⅔%, 75% or 100% joint and survivor annuity, a 10- or 15- year certain and life annuity, or (for married participants) a life annuity. Certain benefits may be paid in the form of a lump sum payment. Actuarial equivalence for annuities is based upon GAM-83 male mortality and 8% interest.
Pension Increases	None
Plan participants' contributions	None
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes take effect.

Plan Name:	US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN:	36-3642294/012
Plan Sponsor:	US Foods, Inc.
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining pension cost. Willis Towers Watson is not aware of any future plan changes that are required to be reflected.

Changes in Benefits Valued Since Prior Year

Not applicable.

Plan Name: US Foods Consolidated Defined Benefit Retirement Plan
EIN / PN: 36-3642294/012
Plan Sponsor: US Foods, Inc.
Valuation Date: January 1, 2021

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

<i>\$ in dollars</i>		
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value
ST Investment Funds		
UNITED STATES OF AMER TREAS BILLS 0% 2-4-2021		
Total ST Investment Funds	-	-
Non-Interest Bearing Cash - USD		
USD - United States dollar	(35,073)	(35,073)
Total Non-Interest Bearing Cash - USD	(35,073)	(35,073)
Receivables - Other - USD		
Pending trade sales: United States dollar	7,721	7,721
Total Receivables - Other - USD	7,721	7,721
Interest Bearing Cash - USD		
USD - United States dollar	3,072,843	3,072,843
Total Interest Bearing Cash - USD	3,072,843	3,072,843
U.S. Government Securities		
Other Liabilities		
Pending trade purchases: United States Dollar	(88,193)	(88,193)
Pending trade purchases: United States Dollar	(1,345,461)	(1,345,461)
Total Other	(1,433,654)	(1,433,654)
Receivable Income - USD		
Income	-	-
Total Receivable Income - USD	-	-
TOTAL CASH AND CASH Equivalents	1,611,837	1,611,837
Corporate Stock - Common		
CANADA GOOSE HLDGS INC CANADA GOOSE HOLDINGS INC	406,421	378,086
RITCHIE BROS AUCTIONEERS INC COM	1,120,317	1,026,186
SPORTRADAR GROUP AG	400,427	295,317
FARFETCH LTD COM USD0.04 CLASS A	238,590	238,958
ABIOMED INC COM	224,671	248,905
ABM INDS INC COM	427,925	456,948

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	<i>\$ in dollars</i> (e) Current Value
ACV AUCTIONS INC CL A CL A	786,349	683,609
AGIOS PHARMACEUTICALS INC COM	305,122	243,830
ALIGHT INC CL A	107,096	110,727
AMN HEALTHCARE SVCS INC COM	346,346	572,015
ANAPLAN INC COM	264,158	285,691
ARVINAS INC COM	253,610	253,813
AXOGEN INC COM USD0.01	395,301	208,988
BANK OZK COM	208,915	310,867
BELDEN INC COM	273,779	425,733
C H ROBINSON WORLDWIDE INC COM NEW COM NEW	807,520	946,175
CANO HEALTH INC CL A CL A	374,110	220,344
CAREDX INC COM	432,385	358,746
CARGURUS INC CL A CL A	357,921	393,487
CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	261,281	280,987
CHANNELADVISOR CORP COM	105,995	163,702
CIMPRESS PLC COM	439,368	351,892
CLEAN HBRS INC COM	469,142	607,599
CONSENSUS CLOUD SOLUTIONS INC COM USD0.001	130,276	229,686
COOPER COS INC COM NEW COM NEW	222,352	256,391
C4 THERAPEUTICS INC COM USD0.0001	254,406	228,491
EURONET WORLDWIDE INC COM	829,444	680,818
EXACT SCIENCES CORP COM	211,719	124,372
FORWARD AIR CORP COM	412,400	649,890
FOX FACTORY HLDG CORP COM	173,364	278,964
FRONTDOOR INC COM	1,253,217	1,013,702
GENERAC HLDGS INC COM STK	623,302	879,448
GLOBALFOUNDRIES INC	506,106	699,597
GRAND CANYON ED INC COM STK	710,684	687,908
GRAPHIC PACKAGING HLDG CO COM STK	343,328	395,655
HANESBRANDS INC COM STK	791,665	907,863
HEALTHEQUITY INC COM	576,832	418,643

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
HEARTLAND EXPRESS INC COM	188,819	175,466
HENRY SCHEIN INC COMMON STOCK	409,401	444,557
HERON THERAPEUTICS INC COM	452,392	197,728
HOLOGIC INC COM	554,673	583,081
JOHN BEAN TECHNOLOGIES CORP COM STK	179,687	242,318
KIRBY CORP COM	596,555	673,942
KNOWBE4 INC CL A CL A	297,133	269,247
KODIAK SCIENCES INC COM USD0.0001	536,014	323,520
LPL FINL HLDGS INC COM	427,294	640,520
MANDIANT INC COM	397,560	304,582
MATSON INC COM	885,706	1,344,598
MEDNAX INC COM	300,370	333,050
MERIT MED SYS INC COM	767,370	861,235
MIDDLEBY CORP COM	538,942	819,899
MIMECAST LIMITED MIMECAST LTD	269,005	484,581
MOMENTIVE GLOBAL INC COM	559,719	581,900
N-ABLE INC COM	494,641	410,689
NEVRO CORP COM	438,897	273,530
NEW RELIC INC COM	446,803	746,408
OMNICELL INC COM	247,481	372,067
ON SEMICONDUCTOR CORP COM	594,721	1,224,937
POLARIS INC	167,312	193,002
PRECISION BIOSCIENCES INC COM	35,312	31,332
PRIVIA HEALTH GROUP INC COM	333,825	318,072
QUIDEL CORP COM	645,831	547,924
RELAY THERAPEUTICS INC COM	224,919	254,647
SALLY BEAUTY HLDGS INC COM STK USD0.01	822,794	1,143,339
SENSATA TECHNOLOGIES B V HOLDING	1,239,786	1,434,107
SHUTTERSTOCK INC COM	150,570	232,848
SKECHERS U S A INC CL A CL A ISIN #US8305661055	1,097,878	1,322,051
SMARTSHEET INC CL A CL A	254,932	361,304

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

<i>\$ in dollars</i>		
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value
SOLARWINDS CORP COM NEW COM NEW	241,984	218,881
SOTERA HEALTH CO COM	504,080	451,783
SPRINGWORKS THERAPEUTICS INC COM	202,476	173,048
STERIS PLC ORD USD0.001	1,304,349	1,685,858
STERLING CHECK CORP COM	282,517	245,095
SUMO LOGIC INC COM	466,328	311,853
SYNEOS HEALTH INC COM	532,095	801,931
TALIS BIOMEDICAL CORP COM	204,704	51,304
TENABLE HLDGS INC COM	255,107	356,468
TENNANT CO COM	612,273	698,889
TRIMBLE INC COM TRIMBLE INC	661,157	863,355
TRINET GROUP INC COM USD0.000025	1,064,606	1,254,669
UNDER ARMOUR INC CL C COM	311,336	338,124
VERACYTE INC COM	505,134	443,147
VIKING THERAPEUTICS INC COM	200,248	163,613
VROOM INC COM	878,465	235,470
WISDOMTREE INVTS INC COM	399,196	452,550
WOODWARD INC COM	282,507	257,450
ZENDESK INC COM	825,207	874,054
ZIFF DAVIS INC COM USD0.001	1,050,256	1,320,121
ZIPRECRUITER INC CL A CL A	284,911	345,768
2U INC COMC	1,226,931	649,204
8X8 INC NEW COM	986,118	633,046
Total Corporate Stock - Common	43,884,171	46,486,195
Receivable Income - USD		
Income	6,794	6,794
TOTAL EQUITIES	43,890,965	46,492,989
Value of Interest in Registered Investment Companies		
MFO MFS INSTL INTL EQTY FD	23,947,641	26,043,037

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
Total Value of Interest in Registered Investment Companies	23,947,641	26,043,037	
TOTAL MUTUAL FUNDS	23,947,641	26,043,037	
Corporate Debt Instruments - Preferred			
BHP BILLITON FIN 5% DUE 09-30-2043			
SHELL INTERNATIONAL FIN 4.375% DUE 05-11-2045	738,905	696,264	
SHELL INTERNATIONAL FIN 4.55 DUE 08-12-2043 REG	237,174	219,388	
SHELL INTL FIN B V 3.625% DUE 08-21-2042	407,053	387,706	
SHELL INTL FIN B V 3.75% DUE 09-12-2046	204,582	198,274	
SHELL INTL FIN B V 6.375% DUE 12-15-2038	407,792	405,634	
NOVARTIS CAP CORP 4% DUE 11-20-2045	335,504	328,400	
GLAXOSMITHKLINE 6.375% DUE 05-15-2038	200,515	194,727	
ABBOTT LABS 4.75% 04-15-2043	268,439	263,979	
ABBOTT LABS 4.9% DUE 11-30-2046	648,759	602,728	
AMEREN ILL CO 1ST MTG BD 2.9% 06-15-2051	1,539,939	1,453,937	
AMEREN ILL CO 4.8% DUE 12-15-2043	94,604	96,689	
ANTHEM INC 4.65% DUE 01-15-2043	102,994	100,082	
ANTHEM INC 4.65% DUE 08-15-2044	208,832	213,000	
ARCHER DANIELS MIDLAND CO NT 2.7% 09-15-2051	90,590	94,314	
ARCHER-DANIELS 5.935% DUE 10-01-2032	218,274	221,407	
BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042	392,636	379,410	
BRISTOL MYERS 3.25% DUE 08-01-2042	152,780	140,549	
BURL NORTHN DEB 5.05 DUE 03-01-2041	179,861	165,463	
BURL NORTHN SANTA 4.95% DUE 09-15-2041	69,675	65,054	
BURL NORTHN SANTA 6.2% DUE 08-15-2036	672,683	622,271	
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	142,209	142,247	
BURLINGTON NORTHN SANTA 4.55 09-01-2044	208,036	208,180	
CAROLINA PWR & LT 4.1 DUE 05-15-2042	243,538	240,353	
CATERPILLAR INC 3.803% DUE 08-15-2042	86,601	81,963	
CATERPILLAR INC 4.75% DUE 05-15-2064	174,930	175,526	
	190,097	187,527	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
CATERPILLAR INC 5.2% DUE 05-27-2041	202,030	200,009	
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SERAF 3.35% 04-01-2051	174,382	193,089	
CHUBB CORP 6.5% DUE 05-15-2038	191,610	179,230	
CONSUMERS ENERGY CO 3.95 DUE 05-15-2043 BEO	98,244	97,617	
CONSUMERS ENERGY 3.95% DUE 07-15-2047	79,180	76,497	
DEERE & CO 3.9% DUE 06-09-2042	277,899	273,857	
DUKE ENERGY IND 6.35% DUE 08-15-2038	155,891	155,335	
DUKE ENERGY OH INC 3.7% DUE 06-15-2046	212,425	199,116	
DUKE ENERGY 4 DUE 09-30-2042	160,314	161,154	
DUKE ENERGY 4.25% DUE 12-15-2041	420,329	389,862	
DUKE ENERGY 4.375% DUE 03-30-2044	263,333	246,771	
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052	81,224	79,058	
MAC2ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041	332,869	344,674	
ENTERGY MISS LLC 3.85% DUE 06-01-2049	199,672	189,852	
ENTERGY TEX INC 1.75% DUE 03-15-2031	124,600	117,340	
ENTERGY TEX INC 4.5% 03-30-2039	422,972	394,809	
EVERGY KANS CENT 3.45% DUE 04-15-2050	148,369	150,616	
EXXON MOBIL CORP 3.567% DUE 03-06-2045	94,658	98,115	
FL PWR & LT CO 3.8% DUE 12-15-2042	101,924	102,475	
FLORIDA PWR CORP 3.85% DUE 11-15-2042	262,555	247,312	
HOME DEPOT INC 4.2% DUE 04-01-2043	338,197	314,642	
HOME DEPOT INC 4.25% DUE 04-01-2046	424,519	399,522	
HOME DEPOT INC 5.4% DUE 09-15-2040	146,242	137,093	
HOME DEPOT INC 5.875% DUE 12-16-2036	662,524	659,616	
HORMEL FOODS CORP FIXED 3.05% DUE 06-03-2051	225,851	239,915	
JOHNSON & JOHNSON 4.375 DUE 12-05-2033	320,474	315,077	
MEDTRONIC INC 4.375% DUE 03-15-2035	693,236	689,865	
MERCK & CO INC NEW 3.7% DUE 02-10-2045	292,859	271,327	
MERCK & CO INC NEW 6.55% DUE 09-15-2037	104,880	103,345	
MERCK & CO INC 3.6 DUE 09-15-2042	177,787	162,303	
MIDAMERICAN ENERGY CO 3.95% 08-01-2047	182,236	170,859	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
NEVADA PWR CO 3.125% DUE 08-01-2050	60,906	55,729	
NOBLE ENERGY INC 5.05% DUE 11-15-2044	75,732	-	
NOBLE ENERGY INC 5.25% DUE 11-15-2043	23,291	-	
NV PWR CO NV PWR CO 6.75 DUE 07-01-2037 BEO	151,765	148,202	
PACIFICORP 6.25% DUE 10-15-2037	500,305	466,574	
PACIFICORP 6% DUE 01-15-2039	304,876	281,197	
PFIZER INC NT 7.2 DUE 03-15-2039	293,872	274,958	
PHILIP MORRIS INTERNATIONAL INC 3.875 BDS DUE 08-21-2042USD1000	138,155	134,826	
PHILIP MORRIS INTL INC 4.875 DUE 11-15-2043	206,972	207,485	
PHILIP MORRIS INTL 4.125% DUE 03-04-2043	204,518	194,041	
PHILIP MORRIS INTL 4.375% DUE 11-15-2041	689,256	648,813	
PHILIP MORRIS INTL 4.5% DUE 03-20-2042	316,459	290,732	
PPL ELEC UTILS 4.75 DUE 07-15-2043	100,598	95,143	
PRAXAIR INC 3.55% DUE 11-07-2042	134,021	130,779	
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOKTRANCHE # TR00015 5.7 DUE 121436	80,859	80,718	
PRUDENTIAL FINL INC 4.6 DUE 05-15-2044 REG	201,122	199,029	
PUB SVC ELEC GAS CO SECD 3.95 DUE 05-01-2042 REG	110,807	103,748	
PUBLIC SERVICE ELECTRIC 4.05% DUE 05-01-2048	141,409	131,857	
PUBLIC STORAGE 2.25% DUE 11-09-2031 BEO	179,951	181,120	
PUBLIC SVC CO N H 3.6% DUE 07-01-2049	218,712	202,375	
S CAROLINA ELEC & 5.45% DUE 02-01-2041	394,808	371,787	
SCHERING PLOUGH STEP CPN 6.5% DUE 12-01-2033	81,300	79,429	
SOUTHERN CALIF GAS CO 4.45 DUE 03-15-2044 REG	131,559	123,184	
SOUTHN CAL GAS CO 3.95% DUE 02-15-2050	109,612	106,851	
SOUTHN CAL GAS 3.75 DUE 09-15-2042	190,579	176,992	
SPIRE MO INC 3.3% DUE 06-01-2051	184,972	201,229	
STANLEY BLACK & DECKER INC 2.75% 11-15-2050 : BMHX630TARGET CORP NT 7 DUE	531,745	536,327	
TARGET CORP NT 7 DUE	137,110	134,553	
TARGET CORP 4% DUE 07-01-2042	208,893	202,385	
TARGET CORP 6.5% DUE 10-15-2037	109,659	105,576	
UNILEVER CAP CORP 5.9% DUE 11-15-2032	132,515	121,137	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
UNION ELEC CO 3.9 DUE 09-15-2042	366,180	339,653	
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048	1,037,987	969,530	
UNITEDHEALTH GROUP 5.8% DUE 03-15-2036	286,726	284,848	
VISA INC 4.3% DUE 12-14-2045	966,458	908,960	
WELLPOINT INC 4.85% DUE 08-15-2054	210,370	214,880	
WESTAR ENERGY INC 4.1% DUE 04-01-2043	436,630	408,238	
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO	464,736	437,526	
WYETH 6.5% DUE 02-01-2034	246,773	243,001	
Total Corporate Debt Instruments - Preferred	26,152,485	25,038,836	
Corporate Debt Instruments - Other			
BARRICK PD 5.95% DUE 10-15-2039	806,251	763,737	
RIO TINTO FIN USA LTD 2.75% 11-02-2051	400,581	403,169	
WESTPAC BKG CORP FIXED 4.421% DUE 07-24-2039	87,509	87,905	
WESTPAC BKG CORP 3.02% 11-18-2036	610,000	603,731	
ANHEUSER BUSCH INBEV FIN INC 4.625 DUE 02-01-2044 REG	393,657	384,687	
ANHEUSER BUSCH 3.75% DUE 07-15-2042	287,645	284,220	
ANHEUSER BUSCH 5.8% DUE 01-23-2059	130,125	137,877	
ANHEUSER BUSCH 8% DUE 11-15-2039	84,849	80,966	
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036	2,304,904	2,199,540	
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	2,458,316	2,453,295	
ANHEUSER-BUSCH FIXED 4.6% DUE 06-01-2060	283,586	279,613	
ANHEUSER-BUSCH INBEV WOR 8.2 DUE 01-15-2039	256,772	252,227	
ANHEUSER-BUSCH 4.375% DUE 04-15-2038	280,425	275,839	
ANHEUSER-BUSCH 4.6% DUE 04-15-2048	535,969	539,264	
ANHEUSER-BUSCH 4.7% DUE 02-01-2036	68,977	65,574	
ANHEUSER-BUSCH 4.75% DUE 04-15-2058	356,596	359,945	
ANHEUSER-BUSCH 4.9% DUE 02-01-2046	83,392	81,853	
ANHEUSER-BUSCH 4.95% DUE 01-15-2042	575,351	559,666	
ANHEUSER-BUSCH 4% DUE 01-17-2043	86,152	83,684	
ANHEUSER-BUSCH 5.875% DUE 06-15-2035	181,066	176,222	
SUZANO AUSTRIA GMBH 3.125% 01-15-2032	276,520	270,903	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
VALE OVERSEAS LTD FIXED 3.75% DUE 07-08-2030	105,088	108,676
VALE OVERSEAS LTD 6.875% DUE 11-10-2039	516,427	510,154
VALE OVERSEAS LTD 6.875% DUE 11-21-2036	254,410	252,464
VALE S A 5.625% DUE 09-11-2042	82,160	77,432
ALCAN INC 6.125% DUE 12-15-2033	76,403	75,781
BARRICK GOLD CORP 5.25% DUE 04-01-2042	68,966	65,014
BARRICK N AMER FIN 5.7% DUE 05-30-2041	154,815	145,789
BARRICK N AMER FIN 5.75% DUE 05-01-2043	338,100	320,140
BELL CDA FIXED 4.3% 07-29-2049	288,101	267,967
BELL CDA GTD NT SER US-4 3.65% 03-17-2051	174,863	181,734
BROOKFIELD FIN INC 3.5% DUE 03-30-2051	135,967	136,858
CANADIAN NATL RY CO 3.65% 02-03-2048CUSIP	237,150	223,260
CANADIAN PAC RY CO NEW 3.0% DUE 12-02-2041 BEO	254,541	261,516
CANADIAN PAC RY CO NEW 3.1% 12-02-2051	141,689	143,358
CDN NAT RES LTD 5.85% DUE 02-01-2035	295,903	292,483
CDN NAT RES LTD 6.25% DUE 03-15-2038	407,977	402,169
CDN NAT RES LTD 6.45% DUE 06-30-2033	269,374	263,877
CDN NAT RES LTD 6.5% DUE 02-15-2037	118,232	117,470
CDN NAT RES LTD 6.75% DUE 02-01-2039	249,724	248,896
CDN PAC RY CO NEW 5.95% DUE 05-15-2037	356,797	329,744
CDN PAC RY CO NEW 7.125% DUE 10-15-2031	296,211	277,904
CENOVUS ENERGY INC NT 3.75% 02-15-2052	358,207	362,198
CENOVUS ENERGY INC 5.4% 06-15-2047	303,314	305,941
CENOVUS ENERGY INC 6.75% DUE 11-15-2039	110,302	108,792
CI FINANCIAL CO 4.1% 06-15-2051	269,860	293,665
ENBRIDGE INC SR NT 3.4% 08-01-2051	449,962	452,781
NUTRIEN LTD FIXED 4.125% DUE 03-15-2035CUSIP	65,498	62,579
PETRO-CDA 5.95% DUE 05-15-2035	1,426,320	1,403,226
ROGERS COMMUNICATIONS INC 3.7% DUE 11-15-2049	230,648	231,739
ROGERS COMMUNICATIONS INC 4.3% 02-15-2048	108,587	97,371
ROGERS COMMUNICATIONS INC 4.35% 05-01-2049 REG	550,289	494,182

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
TELUS CORP 4.6% DUE 11-16-2048	94,731	102,136
TRANSCANADA 4.75% DUE 05-15-2038	719,334	686,793
TRANSCANADA 5.85% DUE 03-15-2036	162,009	156,570
TRANSCANADA 6.2% DUE 10-15-2037	229,749	224,856
ALIBABA GROUP HLDG LTD 3.15% DUE 02-09-2051	225,306	211,410
ALIBABA GROUP HLDG LTD 4.0% 12-06-2037	399,306	391,130
ALIBABA GROUP HLDG 3.25% DUE 02-09-2061	159,965	147,906
ALIBABA GROUP HLDG 4.4% DUE 12-06-2057	481,145	467,440
ALIBABA GROUP HLDG 4.5% DUE 11-28-2034	166,881	164,669
PVTPL NXP B V / NXP FDG LLC / NXP USA INC 2.65%02-15-2032	154,617	155,652
PVTPL NXP B V/NXP FDG LLC/NXP USA INC 3.25% DUE05-11-2041 BEO	240,431	243,568
PVTPL NXP B V/NXP FDG LLC/NXP USA INC 3.125% 02-15-2042	79,126	80,728
PVTPL NXP BV / NXP FUNDING LLC / NXP USA INC 3.25%	74,078	75,240
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG	429,963	411,468
TOTAL CAP INTL 3.127% DUE 05-29-2050 REGS	380,026	385,860
TOTAL CAP INTL 3.461% DUE 07-12-2049	375,686	368,650
AERCAP IRELAND CAP / GLOBA 3.3% DUE 01-30-2032BEO	836,842	857,475
AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO	299,426	308,117
AERCAP IRELAND CAPITAL DAC GTD SR NT 3.4% 10-29-2033	621,722	632,060
MITSUBISHI UFJ FINL GROUP INC 2.309% 07-20-2032	435,000	429,408
NOMURA HLDGS INC 2.608% DUE 07-14-2031 BEO	145,222	143,254
SUMITOMO MITSUI FINL GROUP INC SR NT 2.222% 09-17-2031	201,765	201,314
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	174,126	168,256
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.175% 07-09-2050	645,096	612,162
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE11-01-2037 REG	87,939	88,029
AMER MOVIL SAB DE CV 6.125% 03-30-2040	751,131	729,197
AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG	144,000	138,317
FOMENTO ECONOMICO MEXICANO S A B DE C V 3.5% DUE 01-16-2050	687,065	665,899
FOMENTO ECONOMICO 4.375% DUE 05-10-2043	84,154	82,783
GRUPO TELEVISA S A 5% DUE 05-13-2045	204,043	206,544
COOPERATIEVE CENTRALE RAIFFEISEN BOERENL5.75 DUE 12-01-2043REG	240,176	244,827

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
COOPERATIEVE RABOBANK U A 5.25% DUE 08-04-2045 BEO	100,678	98,930
KONINKLIJKE 6.875% DUE 03-11-2038	213,174	212,062
SHELL INTL FIN B V 3.125% DUE 11-07-2049	272,974	263,401
SHELL INTL FIN B V 4% DUE 05-10-2046	339,806	338,377
SOUTHN COPPER CORP 7.5% DUE 07-27-2035	903,877	857,250
SOUTHN COPPER 6.75% DUE 04-16-2040	222,910	216,806
TELEFONICA EMISIONES S A U CORP BOND 5.52% 03-01-2049	500,498	501,676
TELEFONICA EMISIONES S A U 4.895% 03-06-2048	156,824	150,838
TELEFONICA EMISIONES S A U 5.213% 03-08-2047 REG	216,022	230,397
SUISSE GROUP FDG GUERNSEY LTD 4.875% 05-15-2045	658,651	647,715
NOVARTIS CAP CORP FIXED 2.75% DUE 08-14-2050	707,838	659,108
TSMC ARIZ CORP SR NT 3.25% 10-25-2051	152,920	163,901
TSMC ARIZ CORP 2.5% DUE 10-25-2031	179,210	182,503
TSMC ARIZONA CORP NEW ISSUE 20YR 3.125% 10-25-2041	521,355	543,243
AON PLC 4.45% DUE 05-24-2043	103,526	99,995
AON PLC 4.75% DUE 05-15-2045	88,593	87,363
ASTRAZENECA PLC 4.375% 08-17-2048	196,148	207,208
ASTRAZENECA PLC 4.375% DUE 11-16-2045	144,616	154,174
ASTRAZENECA PLC 4% DUE 09-18-2042	327,119	317,448
ASTRAZENECA PLC 6.45% DUE 09-15-2037	909,107	869,041
B A T CAP CORP FIXED 3.734% DUE 09-25-2040	474,033	481,531
B A T CAP CORP 5.282% DUE 04-02-2050	248,158	249,647
BARCLAYS PLC RESETTING SR NT CALL NT FXD3.33% 11-24-2042	470,000	479,659
BARCLAYS PLC 2.894% DUE 11-24-2032 BEO	810,000	816,700
DIAGEO CAP PLC 3.875% DUE 04-29-2043	95,698	100,180
GLAXOSMITHKLINE CAP INC 4.2% 03-18-2043	84,081	79,246
HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG	530,000	532,244
HSBC HLDGS PLC 6.5% DUE 09-15-2037	319,546	325,830
REYNOLDS AMERN INC 6.15% DUE 09-15-2043	94,450	89,623
REYNOLDS AMERN INC 7% DUE 08-04-2041	384,126	377,812
SHELL INTL FIN B V 2.875% DUE 11-26-2041	469,406	476,768

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	<i>\$ in dollars</i> (e) Current Value
SHELL INTL FIN B V 3% DUE 11-26-2051	401,517	408,057
UNILEVER CAP CORP 2.625% DUE 08-12-2051 BEO	281,318	282,961
VODAFONE GROUP PLC NEW GCB 02/27/07 6.150 FA37 6.15 DUE02-27-2037 BEO	149,503	149,409
VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG	172,271	177,148
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG	725,211	747,100
VODAFONE GROUP PLC 5.125% DUE 06-19-2059	106,396	105,476
VODAFONE GROUP PLC 5% DUE 05-30-2038	147,885	143,286
\$ GEN CORP NEW FIXED 4.125% DUE 04-03-2050	295,441	295,376
ABBVIE INC 4.05% DUE 11-21-2039 REG	1,119,458	1,066,256
ABBVIE INC 4.45% DUE 05-14-2046	190,095	188,046
ABBVIE INC 4.625% DUE 10-01-2042 REG	82,535	79,827
ABBVIE INC 4.75% 03-15-2045	379,008	362,775
ABBVIE INC 4.85% DUE 06-15-2044 REG	258,090	245,070
ABBVIE INC 4.875% DUE 11-14-2048	783,562	774,724
ACE INA HLDGS INC 4.15% DUE 03-13-2043	116,777	108,121
ACTIVISION 2.5% DUE 09-15-2050	259,010	233,023
ADVENTHEALTH OBL 2.795% 11-15-2051	159,877	156,587
ADVOCATE HEALTH & HOSPS CORP 4.272% 08-15-2048	104,649	99,308
ADVOCATE HLTH & 3.387% DUE 10-15-2049	85,144	83,830
AEP TEX INC SR NT SER J 3.45% 05-15-2051	109,672	111,214
AEP TEX INC 4.15% DUE 05-01-2049	80,010	79,855
AEP TRANSMISSION CO LLC 2.75% 08-15-2051	254,016	242,973
AETNA INC NEW 4.75% DUE 03-15-2044	379,682	361,370
AETNA INC NEW 6.75% DUE 12-15-2037	220,682	210,009
AETNA INC 4.125% DUE 11-15-2042	219,375	209,243
AGL CAP CORP 4.4% DUE 06-01-2043	208,736	194,238
AHS HOSP CORP 2.78% DUE 07-01-2051	135,000	134,375
ALABAMA POWER CO SR NT 3% 03-15-2052	230,149	230,345
ALABAMA PWR CO 3.75% DUE 03-01-2045	157,228	155,411
ALABAMA PWR CO 3.85% DUE 12-01-2042	183,899	167,259
ALABAMA PWR CO 4.1 DUE 01-15-2042	131,704	123,014

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
ALEXANDRIA REAL ESTATE E 2.0% DUE 05-18-2032	79,753	76,498
ALEXANDRIA REAL ESTATE EQUITIES 1.875% DUE 02-01-2033	407,314	390,486
ALEXANDRIA REAL 4.85% DUE 04-15-2049	71,935	77,802
ALLEGHANY CORP DEL 3.25% 08-15-2051	93,707	93,955
ALLINA HEALTH SYS 3.887% DUE 04-15-2049	170,452	176,318
ALLSTATE CORP 3.85% DUE 08-10-2049	305,322	310,327
ALLSTATE CORP 4.2% DUE 12-15-2046	96,674	96,343
ALLSTATE CORP 4.5% DUE 06-15-2043	327,356	304,790
ALPHABET INC 1.9% DUE 08-15-2040	408,001	401,962
ALPHABET INC 2.05% 08-15-2050	523,160	492,962
ALPHABET INC 2.25% DUE 08-15-2060	379,429	358,266
ALTRIA GROUP INC 2.45% DUE 02-04-2032	415,912	403,993
ALTRIA GROUP INC 3.4% DUE 02-04-2041	594,316	568,838
ALTRIA GROUP INC 3.875% DUE 09-16-2046	114,121	111,591
ALTRIA GROUP INC 4.25% DUE 08-09-2042	472,645	458,102
ALTRIA GROUP INC 4.45% DUE 05-06-2050/05-06-2020 REG	56,932	56,924
ALTRIA GROUP INC 4.5% DUE 05-02-2043	194,775	176,671
ALTRIA GROUP INC 5.375 BDS DUE 01-31-2044 USD1000	432,292	428,216
ALTRIA GROUP INC 5.8% DUE 02-14-2039	748,666	704,721
ALTRIA GROUP INC 5.95% DUE 02-14-2049	181,892	181,496
AMAZON COM INC FIXED 3.875% DUE 08-22-2037	562,265	535,465
AMAZON COM INC FIXED 4.25% DUE 08-22-2057	747,943	713,575
AMAZON COM INC NT 3.1% 05-12-2051	499,867	509,306
AMAZON COM INC NT 3.25% 05-12-2061	614,125	632,950
AMAZON COM INC 2.5% DUE 06-03-2050	872,457	831,767
AMAZON COM INC 2.7% DUE 06-03-2060	534,671	484,134
AMAZON COM INC 4.05% 08-22-2047	397,919	389,312
AMEREN ILL CO 4.15% DUE 03-15-2046	259,749	244,750
AMEREN ILL CO 4.5% 03-15-2049	108,725	108,494
AMERISOURCEBERGEN 4.3% 12-15-2047	163,331	165,502
AMERN INTL GROUP 3.875% DUE 01-15-2035	258,642	249,105

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

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AMERN INTL GROUP 4.75% DUE 04-01-2048	229,160	230,025
AMERN INTL GROUP 6.82% DUE 11-15-2037	348,055	348,072
AMERN TOWER CORP 3.7% DUE 10-15-2049	37,895	37,435
AMGEN INC FIXED 3.15% 02-21-2040	1,553,031	1,475,622
AMGEN INC SR NT 3% 01-15-2052	338,707	331,209
AMGEN INC 2.8% DUE 08-15-2041 BEO	236,206	231,579
AMGEN INC 4.4% 05-01-2045	138,169	143,649
AMGEN INC 4.95% DUE 10-01-2041	317,917	294,351
AMGEN INC 5.15% DUE 11-15-2041	289,970	265,234
ANTHEM INC FIXED 3.7% 09-15-2049	654,948	625,396
AON CORP FIXED 2.9% DUE 08-23-2051	390,890	381,754
APPALACHIAN PWR CO 4.4% DUE 05-15-2044	287,491	266,967
APPALACHIAN PWR CO 4.45% DUE 06-01-2045	211,952	193,114
APPLE INC FIXED 2.95% 09-11-2049	547,330	527,405
APPLE INC FIXED 3.75% 11-13-2047	527,686	535,881
APPLE INC NT 2.4% 08-20-2050	736,865	678,784
APPLE INC 2.375% DUE 02-08-2041	96,421	97,571
APPLE INC 2.55% DUE 08-20-2060 REG	84,359	84,936
APPLE INC 2.65% DUE 05-11-2050 REG	1,868,380	1,752,150
APPLE INC 2.65% 02-08-2051	24,578	24,677
APPLE INC 2.8% DUE 02-08-2061	168,565	169,546
APPLE INC 2.85% DUE 08-05-2061	499,313	503,407
APPLE INC 3.45% DUE 02-09-2045	91,021	83,972
APPLE INC 3.75% DUE 09-12-2047	589,159	551,413
APPLE INC 3.85% DUE 08-04-2046	379,360	350,744
APPLIED MATERIALS INC 2.75% DUE 06-01-2050	184,957	170,922
APPLIED MATLS INC 5.85% DUE 06-15-2041	126,017	117,282
APTIV PLC SR NT 3.1% 12-01-2051	401,037	392,073
ARCH CAP GROUP LTD FIXED 3.635% DUE 06-30-2050	110,338	107,372
ARCHER-DANIELS 4.5% DUE 03-15-2049	59,841	59,362
ARIZONA PUB SVC CO 3.5% DUE 12-01-2049	68,244	67,799

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
ARIZONA PUB SVC CO 4.5% DUE 04-01-2042	270,697	245,086
AT&T INC CORP 4.65% 06-01-2044	138,118	135,173
AT&T INC FIXED 3.1% DUE 02-01-2043	1,190,138	1,150,604
AT&T INC 2.55% DUE 12-01-2033	173,441	176,295
AT&T INC 3.3% DUE 02-01-2052	687,248	707,821
AT&T INC 3.5% DUE 02-01-2061	166,335	162,948
AT&T INC 3.5% DUE 06-01-2041	160,849	154,585
AT&T INC 3.55% DUE 09-15-2055	2,482,223	2,539,256
AT&T INC 3.65% DUE 06-01-2051	47,900	46,776
AT&T INC 3.65% DUE 09-15-2059	416,111	421,873
AT&T INC 3.8% 12-01-2057	1,068,990	1,072,460
AT&T INC 3.85% DUE 06-01-2060	261,985	262,229
AT&T INC 4.5% DUE 03-09-2048	203,346	198,847
AT&T INC 4.5% DUE 05-15-2035	515,189	514,771
AT&T INC 4.55% DUE 03-09-2049	126,616	125,296
AT&T INC 4.9% 06-15-2042	217,657	211,674
AT&T INC 5.25% DUE 03-01-2037	114,361	111,559
AT&T INC 5.45% DUE 03-01-2047	121,841	117,875
ATHENE HLDG LTD 3.45% 05-15-2052	129,978	131,070
AXA EQUITABLE HLDGS INC FIXED 5% 04-20-2048	156,624	156,625
BANK AMER CORP 2.572% DUE 10-20-2032	79,948	80,480
BANK AMER CORP 4.244% 04-24-2037	281,390	282,248
BANK AMER CORP 4.75% DUE 04-21-2045	64,734	68,738
BANK OF AMERICA CORPORATION 2.651% 03-11-2032	80,307	81,102
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	4,889,145	4,613,880
BANNER HEALTH 3.181% DUE 01-01-2050	99,704	95,434
BAPTIST HEALTHCARE SYS KY 3.54% 08-15-2050	100,399	98,487
BAPTIST HLTH S FLA 3.115% DUE 11-15-2071	65,000	62,466
BAXTER INTL INC 2.539% 02-01-2032	536,464	541,112
BAYCARE HLTH SYS FIXED 3.831% DUE 11-15-2050	75,022	71,366
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050	455,831	451,971

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	<i>\$ in dollars</i> (e) Current Value
BECTON DICKINSON & 4.669% DUE 06-06-2047	321,699	309,912
BECTON DICKINSON & 4.875% DUE 05-15-2044	61,756	59,776
BERKLEY W R CORP SR NT 3.15% 09-30-2061	66,190	66,735
BERKLEY W R CORP 3.55% DUE 03-30-2052	54,773	60,106
BERKSHIRE HATHAWAY FIN CORP 2.5% DUE 01-15-2051 REG	497,092	484,735
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050	877,835	821,071
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG	1,043,221	961,983
BERKSHIRE HATHAWAY FIN CORP 4.25% DUE 01-15-2049	99,986	98,574
BERKSHIRE HATHAWAY 4.3% DUE 05-15-2043	225,230	203,990
BIOGEN INC CORP 3.15% 05-01-2050	442,466	414,896
BK OF AMER NA 6 DUE 10-15-2036	101,801	102,991
BLACK HILLS CORP 3.875% DUE 10-15-2049	132,906	142,694
BOEING CO FIXED 3.5% DUE 03-01-2039	182,104	183,069
BOEING CO FIXED 3.55% DUE 03-01-2038	71,413	71,354
BOEING CO FIXED 3.625% DUE 03-01-2048	95,784	94,396
BOEING CO FIXED 3.825% 03-01-2059	55,663	55,460
BOEING CO SR NT 5.875 DUE 02-15-2040	419,970	423,388
BOEING CO 3.3% DUE 03-01-2035	184,790	185,753
BOEING CO 3.65% DUE 03-01-2047	161,958	161,016
BOEING CO 3.85% DUE 11-01-2048	397,112	400,935
BOEING CO 3.9% 05-01-2049	221,215	235,921
BOEING CO 5.93% DUE 05-01-2060	2,022,195	2,089,281
BOEING CO 6.875% DUE 03-15-2039	258,193	256,713
BON SECOURS MERCY 3.205% DUE 06-01-2050	133,489	132,195
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050	101,142	102,739
BP CAP MKTS AMER INC 3.001% DUE 03-17-2052 BEO	946,492	942,059
BP CAP MKTS AMER 2.939% DUE 06-04-2051	185,416	187,919
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	371,933	372,050
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	538,751	494,360
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	330,231	345,978
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044	1,123,324	1,056,118

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
BRISTOL MYERS SQUIBB CO CORP 5.0% 08-15-2045	146,710	146,576	
BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040	128,235	118,892	
BROADCOM INC SR NT 144A 3.187% 11-15-2036	137,088	139,986	
BROADCOM INC 4.3% DUE 11-15-2032 BEO	752,786	714,448	
BSTN SCIENTIFIC 4.55% DUE 03-01-2039	205,973	197,833	
BSTN SCIENTIFIC 4.7% DUE 03-01-2049	163,581	158,859	
BURL NORTH SANTA FIXED 4.7% DUE 09-01-2045	214,400	211,930	
BURL NORTHN SANTA 3.9% DUE 08-01-2046	187,475	197,904	
BURL NORTHN SANTA 4.375% DUE 09-01-2042	420,925	408,263	
BURLINGTN N SANTA FIXED 4.05% DUE 06-15-2048	72,910	72,402	
BURLINGTON NORTHERN SANTA FE LLC 4.15% 12-15-2048	160,646	172,821	
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052	181,131	180,775	
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051	203,347	207,079	
CAMDEN PPTY TR 3.35% DUE 11-01-2049	71,327	71,503	
CAMPBELL SOUP CO 3.125% DUE 04-24-2050/04-24-2020 REG	290,641	296,412	
CARDINAL HLTH INC 4.368% DUE 06-15-2047	201,875	203,502	
CARDINAL HLTH INC 4.5% DUE 11-15-2044	111,244	107,903	
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040	191,980	183,329	
CARRIER GLOBAL CORP 3.577% DUE 04-05-2050	147,428	149,398	
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.25% 02-01-2049	132,601	124,646	
CH & DWIGHT INC 3.95% DUE 08-01-2047	137,423	128,462	
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	305,724	306,950	
CHARTER COMMUNICATIONS ENTMT I L P 3.5% 03-01-2042	1,003,256	996,947	
CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 3.95% 06-30-2062	880,377	860,893	
CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO	777,947	744,741	
CHARTER COMMUNICATIONS OPER LLC 4.4% DUE 12-01-2061 BEO	131,976	129,818	
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	114,509	116,433	
CHARTER FIXED 3.85% DUE 04-01-2061	246,137	246,171	
CHARTER FIXED 5.75% DUE 04-01-2048	845,302	813,036	
CHARTER 5.375% DUE 04-01-2038	355,949	339,975	
CHARTER 5.375% 05-01-2047	85,294	83,804	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
CHARTER 6.384% DUE 10-23-2035	605,114	593,630
CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050	183,797	180,119
CHEVRON U S A INC 2.343% DUE 08-12-2050 REG	133,732	133,397
CHILDRENS HLTH SYS 2.511% DUE 08-15-2050	210,781	208,517
CHILDRENS HOSP CORP 2.585% 02-01-2050	104,977	100,850
CHILDRENS HOSP 4.115% DUE 01-01-2047	75,317	74,332
CHUBB CORP 6% DUE 05-11-2037	171,876	170,723
CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061	569,905	584,273
CHUBB INA HOLDINGS 4.35% DUE 11-03-2045	68,883	68,229
CIGNA CORP NEW CORP 4.8% 08-15-2038	262,463	252,738
CIGNA CORP NEW CORP 4.9% 12-15-2048	374,749	375,968
CIGNA CORP NEW FIXED 3.4% DUE 03-15-2050	494,660	506,963
CIGNA CORP NEW SR NT 3.4% 03-15-2051	148,723	157,440
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	1,017,084	969,707
CISCO SYS INC SR NT 5.9 DUE 02-15-2039 REG	667,171	647,599
CITIGROUP INC 4.65% DUE 07-23-2048	129,079	128,842
CITIGROUP INC 4.65% DUE 07-30-2045	501,413	486,997
CITIGROUP INC 4.75% DUE 05-18-2046	195,145	191,203
CITIGROUP INC 5.3 DUE 05-06-2044	85,418	85,065
CITIGROUP INC 5.316% 09-26-2020 REG	570,171	556,489
CITIGROUP INC 5.875 DUE 01-30-2042	145,982	141,698
CITIGROUP INC 5.875% DUE 02-22-2033	115,889	114,309
CITIGROUP INC 6.625 DUE 06-15-2032 BEO	133,656	132,826
CITIGROUP INC 6.675% DUE 09-13-2043	784,300	776,423
CITIGROUP INC 6.875% DUE 02-15-2098	133,368	141,225
CME GROUP INC 5.3 09-15-2043	77,383	76,657
CME GROUP INC 4.15% DUE 06-15-2048	95,429	97,382
CMNTY HLTH NETWORK FIXED 3.099% DUE 05-01-2050	176,749	175,325
CMS ENERGY CORP SR NT 4.7 03-31-2043	166,047	162,415
CN LT & PWR CO 4.3% DUE 04-15-2044	84,605	78,314
COCA COLA CO FIXED 2.5% DUE 06-01-2040	104,138	105,702

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
COCA COLA CO 2.25% DUE 01-05-2032 BEO	438,582	442,640
COCA COLA CO 2.5% 03-15-2051	176,299	168,629
COCA COLA CO 2.875% DUE 05-05-2041	397,937	417,578
COCA-COLA CO/THE 3.0% DUE 03-05-2051	54,314	53,129
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	871,475	803,019
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	132,016	138,336
COMCAST CORP NEW 3.25% 11-01-2039	337,210	314,175
COMCAST CORP NEW 3.75% DUE 04-01-2040	1,447,960	1,386,239
COMCAST CORP NEW 3.9% DUE 03-01-2038	403,863	374,256
COMCAST CORP NEW 4.049% DUE 11-01-2052	295,664	282,539
COMCAST CORP NEW 4.4% DUE 08-15-2035	131,398	132,048
COMCAST CORP NEW 4.6% 10-15-2038	420,424	425,688
COMCAST CORP NEW 4% DUE 03-01-2048	220,466	202,271
COMCAST CORP NEW 5.65% DUE 06-15-2035	480,254	456,951
COMMONSPIRIT HLTH 3.91% DUE 10-01-2050	100,333	100,492
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	64,912	67,650
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	134,454	126,377
COMMONWEALTH EDISON CO 3.75% 08-15-2047	465,824	441,292
COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO	255,039	244,115
COMWLTH EDISON CO FIXED 3% DUE 03-01-2050	114,577	106,943
COMWLTH EDISON CO 2.75% DUE 09-01-2051	120,488	121,340
COMWLTH EDISON CO 3.7% DUE 03-01-2045	218,024	207,007
COMWLTH EDISON CO 4.35% DUE 11-15-2045	260,745	243,142
CONAGRA BRANDS INC FIXED 5.3% 11-01-2038	209,473	202,942
CONAGRA BRANDS INC 5.4% 11-01-2048	95,260	101,332
CONOCOPHILLIPS CO 4.15% DUE 11-15-2034	82,400	80,449
CONOCOPHILLIPS GTD NT 6.5 DUE 02-15-2039	599,862	582,388
CONS EDISON CO N Y INC 4.45 DUE 03-15-2044 REG	131,788	123,382
CONS EDISON CO N Y 3.2% DUE 12-01-2051	245,000	245,813
CONS EDISON CO N Y 3.85% DUE 06-15-2046	268,966	255,839
CONS EDISON CO N Y 3.95% DUE 03-01-2043	317,956	294,164

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
CONS EDISON CO N Y 4.2% DUE 03-15-2042	412,960	384,477
CONS EDISON CO N Y 4.3% DUE 12-01-2056	201,289	190,875
CONS EDISON CO N Y 4.625% DUE 12-01-2054	153,174	144,093
CONS EDISON CO N Y 5.5% DUE 12-01-2039	294,871	276,954
CONSOLIDATED EDISON CO N Y INC DEB SER 2021 B 3.6%06-15-2061	507,624	535,324
CONSOLIDATED EDISON CO N Y INC 3.7% DUE 11-15-2059	115,675	107,180
CONSTELLATION BRANDS INC 3.75% DUE05-01-2050/04-27-2020 REG	144,480	147,990
CONSTELLATION 4.1% 02-15-2048	87,328	91,000
CONSTELLATION 4.5% DUE 05-09-2047	195,630	185,751
CONSTELLATION 5.25% DUE 11-15-2048	80,195	78,892
CONSUMERS ENERGY CO 2.5% DUE 05-01-2060 REG	57,534	57,579
CONSUMERS ENERGY 3.5% DUE 08-01-2051	305,836	281,086
CONSUMERS ENERGY 4.05% DUE 05-15-2048	405,408	394,971
CORNING INC 4.7% DUE 03-15-2037	103,948	100,302
CORNING INC 5.45% DUE 11-15-2079	233,372	225,415
CORNING INC 5.75% DUE 08-15-2040	127,404	128,762
CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG	877,649	878,911
CSX CORP FIXED 4.3% DUE 03-01-2048	515,428	499,565
CSX CORP FIXED 4.65% DUE 03-01-2068	96,107	97,704
CSX CORP 3.8% DUE 11-01-2046	105,635	101,496
CSX CORP 4.1 DUE 03-15-2044	99,864	92,831
CSX CORP 4.4 DUE 03-01-2043 REG	163,966	154,103
CSX CORP 4.75% DUE 05-30-2042	131,660	125,471
CSX CORP 5.5% DUE 04-15-2041	83,911	80,038
CSX CORP 6.15% DUE 05-01-2037	207,534	203,644
CUMMINS INC FIXED 2.6% DUE 09-01-2050	153,080	138,753
CVS CAREMARK CORP 5.3 DUE 12-05-2043	582,447	569,155
CVS HEALTH CORP 2.7% DUE 08-21-2040	335,577	323,584
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	461,558	454,660
CVS HEALTH CORP 5.05% DUE 03-25-2048	1,090,638	1,082,152
CVS HEALTH CORP 5.125% DUE 07-20-2045	257,726	254,242

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
DANAHER CORP SR NT 2.8% 12-10-2051	284,370	282,546
DANAHER CORP 4.375% DUE 09-15-2045	69,858	67,809
DELL INC 6.5% DUE 04-15-2038	375,370	374,068
DELL INTL L L C/EMC CORP 8.1% 07-15-2036 USD	96,127	99,034
DELL INTL L L C/EMC CORP 8.35% 07-15-2046	181,538	200,045
DELMARVA PWR & LT CO 4.15% DUE 05-15-2045	68,660	64,919
DEVON ENERGY CORP 4.75% DUE 05-15-2042	412,036	423,728
DH EUROPE FIN II S FIXED 3.25% 11-15-2039	425,988	406,728
DIAMONDBACK ENERGY INC SR NT 4.4% 03-24-2051	95,535	109,273
DISCOVERY COMMUNICATIONS LLC 4.0% DUE 09-15-2055	996,150	1,062,448
DISNEY WALT CO SR NT 5.4% 10-01-2043	153,589	145,997
DISNEY WALT CO SR NT 6.4% 12-15-2035	451,559	417,166
DISNEY WALT CO SR NT 6.65% 11-15-2037	568,916	534,675
DISNEY WALT CO 2.75% DUE 09-01-2049	742,974	684,800
DISNEY WALT CO 3.5% DUE 05-13-2040 REG	468,016	455,719
DISNEY WALT CO 4.625% DUE 03-23-2040	467,396	436,147
DOMINION RES INC 4.05% DUE 09-15-2042	475,204	443,443
DOMINION RESOURCES INC 4.9% 08-01-2041	85,183	80,149
DOW CHEM CO 4.625% DUE 10-01-2044	201,709	193,977
DOWDUPONT INC 5.319% DUE 11-15-2038	842,182	807,190
DTE ELEC CO 3.75% DUE 08-15-2047	263,185	239,283
DTE ELEC CO 4.05% 05-15-2048	166,876	161,132
DTE ELEC CO 4.3% DUE 07-01-2044	104,442	102,929
DUKE ENERGY CORP NEW SR NT 3.3% 06-15-2041	344,144	351,129
DUKE ENERGY CORP NEW SR NT 3.5% 06-15-2051	101,440	103,644
DUKE ENERGY CORP 3.75% DUE 09-01-2046	454,773	470,989
DUKE ENERGY CORP 3.95% DUE 08-15-2047	420,547	426,475
DUKE ENERGY CORP 4.2% DUE 06-15-2049	143,231	149,170
DUKE ENERGY FIXED 3.7% DUE 12-01-2047	108,681	100,426
DUKE ENERGY FLA LLC 1ST MTG BD 3% 12-15-2051	348,005	354,124
DUKE ENERGY FLA 2.858% DUE 03-01-2035	257,091	249,922

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	<i>\$ in dollars</i> (e) Current Value
DUKE ENERGY FLA 3.112% DUE 09-01-2038	101,709	95,826
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050	225,446	214,823
DUKE ENERGY IND 3.75% DUE 05-15-2046	89,928	83,844
DUKE ENERGY IND 4.9 DUE 07-15-2043	655,273	615,174
DUKE ENERGY 4.2% DUE 08-15-2045	126,977	119,237
DUKE ENERGY 6.1% DUE 06-01-2037	298,320	298,866
DUKE UNIV 2.757% 10-01-2050	610,723	583,268
EASTMAN CHEM CO 4.65% DUE 10-15-2044	527,600	515,734
ECOLAB INC 2.7% DUE 12-15-2051	219,461	217,190
ECOLAB INC 2.75% 08-18-2055 BEO	338,189	340,093
EL PASO NAT GAS CO 8.375% DUE 06-15-2032	302,771	308,027
EL PASO PIPELN 7.5% DUE 11-15-2040	803,851	819,702
ELECTRONIC ARTS INC 2.95% 02-15-2051	169,092	160,812
EMERSON ELEC CO 2.8% DUE 12-21-2051/12-21-2021 BEO	294,345	289,292
ENABLE MIDSTREAM 5% DUE 05-15-2044	239,526	247,779
ENBRIDGE ENERGY 7.5% DUE 04-15-2038	163,215	172,308
ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045	76,784	81,076
ENERGY TRANSFER 4.9% DUE 03-15-2035	60,553	62,205
ENERGY TRANSFER 5.15% DUE 02-01-2043	74,214	77,398
ENERGY TRANSFER 5.15% DUE 03-15-2045	137,808	135,997
ENERGY TRANSFER 5.8% DUE 06-15-2038	160,832	169,943
ENERGY TRANSFER 5.95 DUE 10-01-2043	311,508	331,379
ENTERGY ARK LLC 2.65% DUE 06-15-2051	176,843	167,956
ENTERGY CORP NEW 2.4% 06-15-2031	372,135	369,760
ENTERGY LOUISIANA LLC 4.2% 09-01-2048	352,180	340,149
ENTERPRISE PRODS FIXED 3.95% DUE 01-31-2060	99,942	102,988
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046	445,480	424,504
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85 DUE 08-15-2042	522,290	502,893
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048	282,320	278,244
ENTERPRISE PRODS OPER LLC 4.8% 02-01-2049	156,064	158,735
ENTERPRISE PRODS 4.2% DUE 01-31-2050	84,656	84,374

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
ENTERPRISE PRODS 4.45 DUE 02-15-2043	115,008	114,398
ENTERPRISE PRODS 5.7% DUE 02-15-2042	171,613	162,873
ENTERPRISE PRODS 6.125% DUE 10-15-2039	626,343	608,907
ENTERPRISE PRODS 7.55% DUE 04-15-2038	770,750	753,821
ERP OPER LTD 4.5% DUE 07-01-2044	270,965	258,136
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020	216,243	207,775
ESSEX PORTFOLIO L P 4.5% 03-15-2048	84,139	79,421
EVEREST REINSURANCE HOLDINGS INC SR NT 3.125% 10-15-2052	631,287	630,369
EXELON CORP 5.625% DUE 06-15-2035	196,118	184,623
EXXON MOBIL CORP 2.995% DUE 08-16-2039	580,708	543,600
EXXON MOBIL CORP 3.095% DUE 08-16-2049	138,152	137,342
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG	251,084	244,741
EXXON MOBIL CORP 4.114% DUE 03-01-2046	467,352	469,042
EXXON MOBIL CORP 4.227% DUE 03-19-2040	294,035	290,437
FED EXPRESS CORP 7.6% DUE 07-01-2097	66,694	72,355
FEDEX CORP BOND 5.1 DUE 01-15-2044	277,299	267,058
FEDEX CORP NT 3.25% 05-15-2041	466,073	471,221
FEDEX CORP 4.05% DUE 02-15-2048	238,736	236,558
FEDEX CORP 4.1% DUE 04-15-2043	366,414	348,277
FEDEX CORP 4.4% DUE 01-15-2047	212,479	206,767
FEDEX CORP 4.5% DUE 02-01-2065	22,871	23,368
FEDEX CORP 4.55% DUE 04-01-2046	277,181	282,496
FEDEX CORP 4.95% 10-17-2048	245,130	243,493
FIDELITY NATL INFORMATION SVCS INC 4.75% 05-15-2048	52,829	49,687
FISERV INC 4.4% DUE 07-01-2049	317,296	304,839
FL PWR & LT CO 3.7% 12-01-2047	280,891	264,236
FL PWR & LT CO 4.05% DUE 10-01-2044	96,208	89,133
FL PWR & LT CO 5.25% DUE 02-01-2041	128,264	120,927
FLORIDA POWER & LIGHT COMPANY 2.875% 12-04-2051	484,801	493,870
FMC CORP 4.5% DUE 10-01-2049	315,763	318,974
FORD FNDTN 2.815% DUE 06-01-2070	107,071	103,654

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
FOX CORP 5.476% DUE 01-25-2039	224,333	226,211	
FOX CORP 5.576% DUE 01-25-2049	324,349	308,092	
GALLAGHER ARTHUR J & CO SR NT 3.5% 05-20-2051	126,913	132,498	
GATX CORP 3.1% DUE 06-01-2051	92,734	92,640	
GE CAP FDG LLC 4.55% 05-15-2032	76,868	76,973	
GE CAP INTL FDG CO 4.418% DUE 11-15-2035	531,440	517,487	
GENERAL DYNAMICS CORP NT 2.85% 06-01-2041	219,230	226,952	
GENERAL MLS INC 2.25% 10-14-2031	121,815	123,658	
GENERAL MTRS CO 5.15% DUE 04-01-2038	565,105	567,728	
GENERAL MTRS CO 5.2% DUE 04-01-2045	133,587	136,503	
GENERAL MTRS CO 6.6% DUE 04-01-2036	88,003	88,034	
GENERAL MTRS CO 6.75% DUE 04-01-2046	115,259	114,634	
GEORGETOWN UNIV 4.315% DUE 04-01-2049	108,632	104,468	
GEORGIA PWR CO 3.7% 01-30-2050	43,384	42,682	
GEORGIA PWR CO 5.4% DUE 06-01-2040	124,649	123,301	
GILEAD SCIENCES INC 2.6% DUE 10-01-2040	781,357	753,553	
GILEAD SCIENCES 4.75% DUE 03-01-2046	92,778	88,978	
GILEAD SCIENCES 4.8% DUE 04-01-2044	566,412	550,652	
GILEAD SCIENCES 4% DUE 09-01-2036	120,771	115,194	
GILEAD SCIENCES 5.65% DUE 12-01-2041	238,082	227,680	
GLOBAL PMTS INC 2.9% 11-15-2031	299,097	304,636	
GOLDMAN SACHS FLTGT RT 4.017% DUE 10-31-2038	1,580,339	1,484,649	
GOLDMAN SACHS GROUP INC 2.383% 07-21-2032	1,379,012	1,350,472	
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO	1,165,572	1,206,461	
GOLDMAN SACHS GROUP INC 6.45 05 01 6.45 DUE 05-01-2036 BEO	422,357	410,645	
GOLDMAN SACHS 5.15% DUE 05-22-2045	123,010	123,846	
GOLDMAN SACHS 6.125% DUE 02-15-2033	79,696	79,092	
GOLDMAN SACHS 6.75% DUE 10-01-2037	1,388,865	1,371,041	
GRAINGER W W INC 3.75% DUE 05-15-2046	235,980	229,111	
HALLIBURTON CO 4.5 DUE 11-15-2041	229,290	233,115	
HALLIBURTON CO 4.75% DUE 08-01-2043	316,933	316,857	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
HALLIBURTON CO 4.85% DUE 11-15-2035	227,570	229,498
HALLIBURTON CO 5% DUE 11-15-2045	345,309	347,509
HALLIBURTON CO 6.7% DUE 09-15-2038	96,466	96,267
HALLIBURTON CO 7.45% DUE 09-15-2039	115,789	117,813
HARTFORD FINL SVCS GROUP INC DEL SR NT 2.9% 09-15-2051	79,302	79,144
HARTFORD FINL SVCS 3.6% DUE 08-19-2049	406,131	406,474
HARTFORD FINL SVCS 5.95% DUE 10-15-2036	111,553	107,432
HARTFORD FINL SVCS 6.1% DUE 10-01-2041	179,469	168,353
HEWLETT PACKARD STEP CPN 6.35% DUE 10-15-2045	355,881	362,645
HOME DEPOT INC SR NT 2.75% 09-15-2051	119,764	124,642
HOME DEPOT INC 2.375% 03-15-2051	100,178	106,335
HOME DEPOT INC 3.125% DUE 12-15-2049	1,268,596	1,168,994
HOME DEPOT INC 3.3% DUE 04-15-2040 REG	316,716	309,824
HOME DEPOT INC 3.35% DUE 04-15-2050 REG	88,840	87,576
HOME DEPOT INC 3.9% DUE 06-15-2047	395,900	363,403
HOME DEPOT INC 4.5% DUE 12-06-2048	262,756	265,962
HSBC BK USA N A GLOBAL MEDIUM TERM SUB BNT 5.625 DUE 08-15-2035	37,944	38,169
HUMANA INC 2.15% 02-03-2032	414,273	406,615
IDA PWR CO SECD 4.2% DUE 03-01-2048	77,743	73,823
IN MICH PWR CO 4.55% DUE 03-15-2046	368,519	355,032
IN UNIV HLTH INC 2.852% DUE 11-01-2051	165,000	166,548
INTEL CORP SR NT 3.2% 08-12-2061	229,610	231,478
INTEL CORP 3.25% DUE 11-15-2049	889,808	842,216
INTEL CORP 3.734% 12-08-2047	270,955	268,600
INTEL CORP 4.1% DUE 05-11-2047	210,158	198,545
INTEL CORP 4.1% DUE 05-19-2046	201,761	196,618
INTEL CORP 4.25% DUE 12-15-2042	141,615	134,404
INTEL CORP 4.6% DUE 03-25-2040	264,290	268,390
INTEL CORP 4% DUE 12-15-2032	75,696	76,308
INTERCONTINENTAL EXCHANGE INC 2.65% 09-15-2040	194,666	184,009
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 09-15-2060 REG	84,181	89,083

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
INTERCONTINENTAL 4.25% DUE 09-21-2048	306,157	318,107
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039	977,514	908,839
INTL BUSINESS FIXED 2.85% DUE 05-15-2040	84,237	83,669
INTL BUSINESS MACHS CORP 7.125 DEB DUE 12-01-2096 CALL	163,259	176,418
INTL PAPER CO 4.8% DUE 06-15-2044	169,560	159,521
INTL PAPER CO 6 DUE 11-15-2041	231,980	228,278
INTST PWR & LT CO 4.7% DUE 10-15-2043	127,161	123,506
JOHN SEVIER COMB CYCLE 4.626 1-15-42	151,093	145,232
JOHNS HOPKINS UNIV 2.813% DUE 01-01-2060	110,727	108,104
JOHNSON & JOHNSON 2.1% DUE 09-01-2040 REG	597,359	588,238
JOHNSON & JOHNSON 2.25% 09-01-2050	275,394	273,459
JOHNSON & JOHNSON 3.5% 01-15-2048	199,695	189,864
JOHNSON & JOHNSON 3.625% DUE 03-03-2037	1,038,963	983,244
JOHNSON & JOHNSON 3.7% DUE 03-01-2046	340,524	335,930
JOHNSON & JOHNSON 3.75% DUE 03-03-2047	216,283	206,512
JOHNSON & JOHNSON 4.5 DUE 09-01-2040 REG	120,850	120,440
JOHNSON CTLS INTL PLC SR NT STEP UP 07-02-206412-28-2016	308,875	291,843
JOHNSON CTLS INTL 6% DUE 01-15-2036	120,525	117,331
JPMORGAN CHASE & CO BNDS 3.897% 01-23-2049	158,846	151,333
JPMORGAN CHASE & CO BNDS 4.032% 07-24-2048	684,435	639,628
JPMORGAN CHASE & CO BNDS 4.26% 02-22-2048	332,082	325,047
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG	1,734,622	1,630,477
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	186,420	186,694
JPMORGAN CHASE & CO 3.964% DUE 11-15-2048	772,397	747,342
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042 USD1000	307,803	313,615
JPMORGAN CHASE & CO 5.5 DUE 10-15-2040	333,414	320,481
JPMORGAN CHASE & FLTGT RT 2.525% DUE 11-19-2041	353,601	333,791
JPMORGAN CHASE & 3.882% DUE 07-24-2038	213,118	199,050
JPMORGAN CHASE & 4.95% DUE 06-01-2045	251,194	261,100
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041	146,108	146,205
KAISER FNDTN HOSPS 3.002% DUE 06-01-2051 REG	526,588	542,421

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
KAISER FNDTN HOSPS 4.15% DUE 05-01-2047	384,214	364,890
KENTUCKY UTILS CO 4.375% DUE 10-01-2045	571,256	531,999
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051	193,085	193,101
KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO	488,529	482,005
KINDER MORGAN ENERGY PARTNERS 5.0% 08-15-2042	263,923	261,653
KINDER MORGAN INC 5.05% DUE 02-15-2046	88,260	90,172
KINDER MORGAN INC 5.55% DUE 06-01-2045	305,735	304,315
KINDER MORGAN 5.5 DUE 03-01-2044	107,075	104,487
KINDER MORGAN 5.8% DUE 03-15-2035	100,465	100,501
KINDER MORGAN 6.375% DUE 03-01-2041	403,262	405,151
KINDER MORGAN 6.55% DUE 09-15-2040	672,045	679,774
KLA CORP 5% DUE 03-15-2049	80,991	80,226
KROGER CO 4.65% 01-15-2048	63,402	62,175
KROGER CO 5 DUE 04-15-2042 REG	231,786	222,659
LAB CORP AMER 4.7% DUE 02-01-2045	119,862	128,174
LAM RESH CORP 2.875% DUE 06-15-2050	100,713	105,037
LAM RESH CORP 4.875% DUE 03-15-2049	301,042	299,649
LILLY ELI & CO 2.25% DUE 05-15-2050	555,321	518,935
LINCOLN NATL CORP FIXED 4.375% DUE 06-15-2050	190,740	188,537
LOCKHEED MARTIN CORP NT SER B STEP UP 06-01-2040	125,182	118,183
LOCKHEED MARTIN 3.6% DUE 03-01-2035	157,301	156,673
LOCKHEED MARTIN 4.07% DUE 12-15-2042	474,307	430,889
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	251,925	238,451
LOWE'S COMPANIES FIXED 3.5% DUE 04-01-2051	375,235	395,294
LOWES COS INC 3.7% DUE 04-15-2046	347,996	368,423
LOWES COS INC 3% DUE 10-15-2050	293,702	287,121
LOWES COS INC 4.05% DUE 05-03-2047	169,819	167,372
LOWES COS INC 4.25% DUE 09-15-2044	80,208	76,039
LOWES COS INC 5.125% DUE 04-15-2050 BEO	561,734	563,470
LOWES COS INC 5% DUE 04-15-2040	168,811	169,930
LYB INTL FIN B V 5.25% DUE 07-15-2043	178,067	178,130

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
LYB INTL FIN III LLC 4.2% DUE 10-15-2049	75,980	75,337
LYB INTL FIN III 3.375% DUE 10-01-2040	476,232	475,164
LYB INTL FIN III 3.625% DUE 04-01-2051	254,924	249,752
MA INST TECH FIXED 2.989% DUE 07-01-2050	330,507	312,591
MA INST TECH 3.885% DUE 07-01-2116	304,256	300,802
MAGELLAN MIDSTREAM 4.2% DUE 10-03-2047	244,884	234,720
MAGELLAN MIDSTREAM 4.25% DUE 09-15-2046	66,801	66,879
MAGELLAN MIDSTREAM 5.15% DUE 10-15-2043	155,418	146,135
MARATHON OIL CORP 6.6% DUE 10-01-2037	191,592	202,945
MARATHON PETE CORP 5.85% DUE 12-15-2045	160,644	164,548
MARATHON PETE CORP 5% DUE 09-15-2054	186,690	196,205
MARATHON PETE CORP 6.5% DUE 03-01-2041	228,242	234,287
MARKEL CORP SR NT 3.45% 05-07-2052	331,305	341,502
MARKEL CORP 4.15% DUE 09-17-2050 REG	77,154	74,633
MARKEL CORP 5.0% 05-20-2049	270,168	267,997
MARSH & MCLENNAN COS INC 4.35% 01-30-2047	160,249	154,646
MARSH & MCLENNAN 4.9% DUE 03-15-2049	300,419	296,707
MASTERCARD INC 3.65% DUE 06-01-2049	596,320	557,533
MASTERCARD INC 3.85% DUE 03-26-2050 REG	342,040	319,660
MASTERCARD INC 3.95% DUE 02-26-2048	64,650	60,418
MCDONALD'S CORP FIXED 4.45% DUE 09-01-2048	197,428	191,497
MCDONALD'S CORP 3.625 DUE 05-01-2043	348,506	337,608
MCDONALDS CORP 4.45% DUE 03-01-2047 REG	214,391	201,909
MCDONALDS CORP MEDIUM TERM NTS BOOK ENTRY SR NT 6.3% DUE 03-01-2038	77,722	78,303
MCDONALDS CORP MEDIUM TERM NTS 3.7 DUE 02-15-2042	123,139	116,229
MCDONALDS CORP 4.7% DUE 12-09-2035	208,893	207,266
MCDONALDS CORP 6.3% DUE 10-15-2037	190,260	183,070
MEM 2.955% DUE 01-01-2050	212,817	205,102
MERCK & CO INC 2.9% DUE 12-10-2061	219,519	219,419
MERCK & CO INC NEW FIXED 2.15% DUE 12-10-2031	214,557	215,774
MERCK & CO INC NEW 2.35% DUE 06-24-2040	767,773	764,226

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
MERCK & CO INC NEW 4.0% 03-07-2049	772,100	711,703	
MERCK & CO INC 4.15% DUE 05-18-2043	91,044	85,316	
MERRILL LYNCH & CO 6.11% DUE 01-29-2037	478,626	465,016	
MERRILL LYNCH & CO 7.75% DUE 05-14-2038	737,261	745,808	
METHODIST HOSP HOUSTON TEX 2.705% DUE 12-01-2050/08-27-2020 REG	265,218	252,410	
METLIFE INC FIXED 10.75% DUE 08-01-2069	342,659	337,550	
METLIFE INC 4.05% DUE 03-01-2045	322,574	315,976	
METLIFE INC 4.125% DUE 08-13-2042	148,649	142,552	
METLIFE INC 5.7% DUE 06-15-2035	599,760	591,174	
MICRON TECHNOLOGY INC SR NT 3.477% 11-01-2051	120,000	122,848	
MICRON TECHNOLOGY INC 2.703% 04-15-2032	105,000	105,119	
MICRON TECHNOLOGY INC 3.366% 11-01-2041	95,000	97,553	
MICROSOFT CORP FIXED 4.25% DUE 02-06-2047	133,557	135,958	
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	1,585,446	1,522,440	
MICROSOFT CORP 2.675% DUE 06-01-2060 BEO	1,041,054	986,349	
MICROSOFT CORP 2.921% 03-17-2052 USD	430,081	442,403	
MICROSOFT CORP 3.5% DUE 11-15-2042	241,573	230,571	
MICROSOFT CORP 3.7% DUE 08-08-2046	1,497,682	1,490,023	
MICROSOFT CORP 4.1% DUE 02-06-2037	118,119	109,230	
MICROSOFT CORP 4.2% DUE 11-03-2035	95,393	98,071	
MID-AMERICA APTS FIXED 2.875% DUE 09-15-2051	93,659	93,909	
MIDAMERICAN ENERGY CO 2.7% 08-01-2052	218,440	214,460	
MIDAMERICAN ENERGY CO 3.65% 08-01-2048	348,459	321,472	
MIDAMERICAN ENERGY CO 4.25% 07-15-2049	207,760	210,493	
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044	278,852	263,723	
MISSISSIPPI PWR CO SER 2021B SR NT 3.1% 07-30-2051	133,561	133,661	
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042	413,333	402,129	
MOLSON COORS 5 DUE 05-01-2042	307,589	302,823	
MOODY'S CORPORATION 4.875% 12-17-2048 BEO	233,862	226,880	
MOODYS CORP SR NT 2.75% 08-19-2041	175,898	176,174	
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	99,762	99,812	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

			<i>\$ in dollars</i>	
(a, b, and c) Description of Investment			(d) Cost	(e) Current Value
MORGAN STANLEY 1.794%	02-13-2032		143,406	142,145
MORGAN STANLEY 2.802%	01-25-2052		173,542	172,405
MORGAN STANLEY 3.971%	07-22-2038		634,727	588,309
MORGAN STANLEY 4.3% DUE	01-27-2045		248,959	252,876
MORGAN STANLEY 4.375% DUE	01-22-2047		1,153,841	1,197,340
MORGAN STANLEY 4.457%	04-22-2039		350,624	324,670
MOSAIC CO NEW 5.45% DUE	11-15-2033		130,542	130,367
MPLX LP FIXED 4.9% DUE	04-15-2058		243,979	236,778
MPLX LP FIXED 5.2% DUE	03-01-2047		347,510	350,003
MPLX LP FIXED 5.2%	12-01-2047		429,825	432,401
MPLX LP 5.5% DUE	02-15-2049		95,138	96,078
MYLAN INC FORMERLY FIXED 5.2% DUE	04-15-2048		69,008	68,302
NASDAQ INC 2.5% DUE	12-21-2040		123,384	120,435
NATIONAL RETAIL PPTYS INC SR NT 3%	04-15-2052		273,639	265,683
NATIONAL RURAL UTILS COOP FIN CORP 4.3%	03-15-2049		158,136	150,407
NEVADA PWR CO 5.375% DUE	09-15-2040		152,468	148,436
NEWMONT GOLDCORP CORP 5.875%	04-01-2035		150,067	149,606
NEWMONT MNG CORP 4.875 DUE	03-15-2042 REG		399,081	401,859
NEWMONT MNG CORP 6.25% DUE	10-01-2039		476,756	440,289
NIKE INC FIXED 3.25% DUE	03-27-2040		564,247	539,935
NIKE INC 3.375% DUE	03-27-2050		164,951	164,532
NISOURCE FIN CORP 4.8% DUE	02-15-2044		386,377	362,430
NISOURCE FIN CORP 5.25% DUE	02-15-2043		574,973	545,122
NOBLE ENERGY INC 4.2% DUE	10-15-2049		17,615	-
NOBLE ENERGY INC 6% DUE	03-01-2041		38,126	-
NORFOLK SOUTHN CORP 3.155% DUE	05-15-2055		120,742	122,065
NORFOLK SOUTHN CORP 4.15%	02-28-2048		200,399	203,231
NORFOLK SOUTHN FIXED 4.05% DUE	08-15-2052		260,970	247,319
NORFOLK SOUTHN FIXED 4.1%	05-15-2049		354,047	346,157
NORFOLK SOUTHN 3.05% DUE	05-15-2050		562,025	552,160
NORFOLK SOUTHN 3.4% DUE	11-01-2049		114,748	113,003

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	<i>\$ in dollars</i> (e) Current Value
NORFOLK SOUTHN 4.837% DUE 10-01-2041	116,016	107,389
NORTHERN STS PWR CO MINN 2.6% DUE 06-01-2051 REG	430,283	397,542
NORTHERN STS PWR CO MINN 3.6% 09-15-2047	80,091	73,327
NORTHN STS PWR CO 4.125% DUE 05-15-2044	122,809	113,722
NORTHROP GRUMMAN 4.75% DUE 06-01-2043	86,685	81,994
NORTHROP GRUMMAN 5.15% DUE 05-01-2040	648,078	624,278
NORTHWESTERN UNIV 3.662% DUE 12-01-2057	69,626	68,989
NORTHWESTN MEM 2.633% DUE 07-15-2051	325,000	311,922
NOVANT HEALTH INC 3.168% DUE 11-01-2051	1,240,000	1,306,251
NOVANT HEALTH INC 3.318% DUE 11-01-2061	225,000	242,351
NUCOR CORP FIXED 2.979% DUE 12-15-2055SBLH42V6	176,874	167,616
NUCOR CORP 4.4% DUE 05-01-2048SBDVJC77	70,128	69,307
NVIDIA CORP 3.5% DUE 04-01-2050	453,604	440,549
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	165,076	164,566
OHIO POWER CO SR NT 2.9% 10-01-2051	308,515	300,145
OHIOHEALTH CORP FIXED 3.042% DUE 11-15-2050	93,045	89,662
OHIOHEALTH CORP 2.834% 11-15-2041	175,000	179,104
ONCOR ELEC DELIVERY CO LLC CORP 3.8% 06-01-2049	80,742	75,422
ONCOR ELEC DELIVERY CO LLC SR SECD NT 5.35% 10-01-2052	322,620	309,431
ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049	125,439	115,219
ONCOR ELEC FIXED 4.1% DUE 11-15-2048	77,728	72,574
ONCOR ELEC 5.3 DUE 06-01-2042	175,803	164,715
ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041	112,559	105,908
ONEOK INC NEW FIXED 4.5% DUE 03-15-2050	113,621	122,239
ONEOK PARTNERS L P 6.65% DUE 10-01-2036	138,986	144,039
ORACLE CORP FIXED 3.65% DUE 03-25-2041	1,152,385	1,135,465
ORACLE CORP FIXED 3.85% DUE 04-01-2060	659,192	540,355
ORACLE CORP FIXED 4.1% DUE 03-25-2061	254,664	245,951
ORACLE CORP 3.6% DUE 04-01-2040 REG	651,102	619,190
ORACLE CORP 3.6% DUE 04-01-2050 REG	933,605	825,438
ORACLE CORP 3.8% 11-15-2037	126,896	125,579

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
ORACLE CORP 3.85% DUE 07-15-2036	184,503	179,847
ORACLE CORP 4.125% DUE 05-15-2045	185,160	158,727
ORACLE CORP 4.3% DUE 07-08-2034	309,538	304,979
ORACLE CORP 4.375% DUE 05-15-2055	360,662	357,062
ORACLE CORP 4% 11-15-2047	1,294,742	1,234,378
ORACLE CORP 5.375 DUE 07-15-2040	739,157	630,419
ORACLE CORP 6.125% DUE 07-08-2039	226,155	219,153
OTIS WORLDWIDE CORP 3.362% DUE 02-15-2050 BEO	192,085	185,110
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	1,080,307	1,085,718
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	1,027,064	972,374
PAC GAS & ELEC CO 3.3% DUE 08-01-2040	82,513	88,308
PACIFIC GAS & ELEC CO 3.95% 12-01-2047	445,622	415,522
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	81,635	77,986
PACIFICORP FIXED 3.3% DUE 03-15-2051	196,109	197,653
PACIFICORP 2.9% 06-15-2052 USD	292,737	290,677
PACIFICORP 4.125% DUE 01-15-2049	642,871	578,017
PACIFICORP 6.35% DUE 07-15-2038	211,110	197,061
PACKAGING CORP FIXED 3.05% DUE 10-01-2051	222,767	224,794
PACKAGING CORP OF AMERICA 4.05% DUE 12-15-2049	111,560	117,117
PARTNERS HEALTHCARE SYS INC 3.342% DUE 07-01-2060	60,350	60,126
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048	182,866	169,851
PECO ENERGY CO 4.15% DUE 10-01-2044	334,712	309,701
PEPSICO INC SR NT 2.75% 10-21-2051	143,507	149,215
PEPSICO INC 2.875% DUE 10-15-2049	307,468	315,786
PERRIGO FIN PLC 4.9% DUE 12-15-2044	111,680	99,603
PFIZER INC FIXED 3.9% 03-15-2039	96,416	94,371
PFIZER INC 4.1% 09-15-2038	626,813	584,854
PFIZER INC 4.125% DUE 12-15-2046	327,605	310,026
PFIZER INC 4.2% 09-15-2048	499,241	484,624
PFIZER INC 4.3% DUE 06-15-2043	239,301	227,288
PFIZER INC 4.4% DUE 05-15-2044	139,850	137,139

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
PFIZER INC 5.6% DUE 09-15-2040	307,822	295,813
PG&E RECOVERY FDG LLC SR SECD NT CL A-3 2.822% 07-15-2048	164,992	164,609
PHILLIPS 66 3.3% DUE 03-15-2052	253,121	255,708
PHILLIPS 66 4.65% DUE 11-15-2034	351,345	340,242
PIEDMONT FIXED 2.719% DUE 01-01-2042	105,000	102,822
PIEDMONT FIXED 2.864% DUE 01-01-2052	210,972	205,679
PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050	145,118	133,780
PLAINS ALL AMERN PIPELINE L P / PAA FIN 5.15 DUE 06-01-2042REG	118,081	121,160
PLAINS ALL AMERN PIPELN L P/PAA 4.9% 02-15-2045	252,091	261,206
POTOMAC ELEC PWR 4.15% DUE 03-15-2043	384,952	356,153
PPL ELEC UTILS CORP 3.95% 06-01-2047	74,707	70,315
PROGRESS ENERGY 6.5% DUE 02-01-2042	262,297	277,665
PROGRESS ENERGY 6% DUE 12-01-2039	1,005,680	974,995
PROGRESSIVE CORP OH 4.125% DUE 04-15-2047 REG	689,022	662,209
PROGRESSIVE CORP 3.95% DUE 03-26-2050	429,759	442,833
PROGRESSIVE CORP 4.2% DUE 03-15-2048	511,823	533,095
PROLOGIS L P FIXED 2.125% DUE 10-15-2050	438,206	417,312
PROLOGIS L P 4.375% DUE 09-15-2048	103,339	94,507
PROVID ST JOSEPH 2.7% DUE 10-01-2051	605,000	587,166
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	380,037	374,622
PUB SVC CO OF OK FIXED 3.15% DUE 08-15-2051	94,597	96,098
PUB SVC ELEC & GAS 3.6% DUE 12-01-2047	198,650	185,591
PUB SVC ELEC GAS CO FIXED 3.85% 05-01-2049 REG	252,050	234,353
PUB SVC ELEC GAS FIXED 2.05% DUE 08-01-2050	135,242	127,315
PUB SVC ELEC GAS FIXED 2.7% DUE 05-01-2050	178,872	184,189
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042	354,511	327,137
PUBLIC SVC CO COLO 4.05% 09-15-2049	123,604	113,021
PUBLIC SVC CO COLO 4.1% DUE 06-15-2048	105,061	101,884
PUGET SOUND ENERGY FIXED 3.25% DUE 09-15-2049	83,094	79,402
PUGET SOUND ENERGY FIXED 4.223% DUE 06-15-2048	338,796	320,300
PUGET SOUND ENERGY 4.3% DUE 05-20-2045	195,701	185,342

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	<i>\$ in dollars</i> (e) Current Value
PUGET SOUND ENERGY 6.274% DUE 03-15-2037	352,978	346,273
PVTPL BROADCOM INC SR NT 3.5%02-15-2041/01-19-2021	449,498	461,122
PVTPL BROADCOM INC 2.6% DUE02-15-2033/01-19-2021 BEO	193,968	190,332
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	167,129	171,273
PVTPL BROADCOM INC 3.419% DUE 04-15-2033BEO	161,338	162,677
PVTPL BROADCOM INC 3.469% DUE 04-15-2034BEO	238,785	235,657
PVTPL COMCAST CORP NEW NT 2.937% 11-01-2056	1,739,855	1,677,126
PVTPL COMCAST CORP NEW NT 2.987% 11-01-2063	1,159,095	1,095,656
PVTPL CONOCOPHILLIPS 4.85% DUE 08-15-2048 BEO	130,005	131,306
PVTPL CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	59,341	59,456
PVTPL DELL INTL L L C / EMC CORP 3.375% 12-15-2041	534,908	531,076
PVTPL VERIZON COMMUNICATIONS INC 2.355% DUE 03-15-2032 BEO	655,835	646,184
QUALCOMM INC FIXED 4.65% DUE 05-20-2035	63,668	62,254
RAYMOND JAMES FINL INC 3.75% 04-01-2051	64,605	72,059
RAYTHEON TECHNOLOGIES CORP NT 2.82% 09-01-2051	352,204	342,825
RAYTHEON TECHNOLOGIES CORP 4.35% 04-15-2047	499,062	463,256
RAYTHEON TECHNOLOGIES CORP 4.875% CB 10-15-2040 USD	74,389	75,937
RAYTHEON TECHNOLOGIES CORPORATION NT 2.375% 03-15-2032	362,491	360,056
RAYTHEON TECHNOLOGIES CORPORATION 4.8% CB 12-15-2043 USD	133,863	132,868
REPUBLIC N Y CORP 7.2% DUE 07-15-2097	119,317	124,986
REPUBLIC SVCS INC 5.7% DUE 05-15-2041	145,584	143,701
REYNOLDS AMERN INC FIXED 5.7% DUE 08-15-2035	638,244	598,249
RPM INTL INC 5.25% DUE 06-01-2045	85,998	90,052
RWJ BARNABAS HLTH 3.949% DUE 07-01-2046	115,709	111,539
S CAROLINA ELEC & 4.6% DUE 06-15-2043	395,762	368,638
S&P GLOBAL INC 2.3% 08-15-2060	95,174	86,891
S&P GLOBAL INC 3.25% DUE 12-01-2049	65,961	70,724
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO	548,466	562,000
SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO	154,501	160,167
SHERWIN-WILLIAMS CO 2.9% 06-15-2052	674,653	666,754
SHERWIN-WILLIAMS FIXED 2.2% DUE 03-15-2032	97,712	98,956

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
SHERWIN-WILLIAMS FIXED 3.3% DUE 05-15-2050	108,908	105,686	
SIMON PPTY GROUP L FIXED 3.25% 09-13-2049	325,421	323,705	
SIMON PPTY GROUP L 3.8% DUE 07-15-2050	101,117	101,292	
SOUTHERN CO 4.25% DUE 07-01-2036	410,901	378,517	
SOUTHERN CO 4.4% DUE 07-01-2046	132,079	123,396	
SOUTHN CAL EDISON 3.9 DUE 03-15-2043	129,885	122,850	
SOUTHN CAL EDISON 3.9% DUE 12-01-2041	85,875	82,811	
SOUTHN CAL EDISON 4.05% DUE 03-15-2042	171,977	162,622	
SOUTHN CAL EDISON 4.5% DUE 09-01-2040	337,357	316,697	
SOUTHN CAL EDISON 5.55% DUE 01-15-2037	229,927	224,305	
SOUTHN CAL EDISON 5.625% DUE 02-01-2036	172,099	170,026	
SOUTHN CAL EDISON 6% DUE 01-15-2034	194,877	181,632	
SOUTHWESTERN ELEC PWR CO SR NT SER O 3.25% 11-01-2051	427,914	423,100	
SOUTHWESTERN PUBLIC SERVICE 08-09-2017 3.7% DUE 08-15-2047BEO	519,630	495,519	
SOUTHWESTN ELEC 3.85% DUE 02-01-2048	229,692	210,521	
SOUTHWESTN ELEC 3.9% DUE 04-01-2045	303,266	286,335	
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	220,671	212,164	
SPECTRA ENERGY 4.5% DUE 03-15-2045	93,485	92,764	
STANFORD HLTH CARE 3.795% DUE 11-15-2048	257,137	244,540	
SUNOCO LOGISTICS 4.95% DUE 01-15-2043	217,157	225,036	
SUNOCO LOGISTICS 5.3% DUE 04-01-2044	498,438	528,199	
SUNOCO LOGISTICS 5.35% DUE 05-15-2045	555,575	575,820	
SUTTER HEALTH 3.161% DUE 08-15-2040	159,312	154,711	
SUTTER HEALTH 3.361% DUE 08-15-2050	157,838	152,511	
SYSCO CORP 4.85% DUE 10-01-2045	373,771	362,690	
SYSCO CORP 5.375% DUE 09-21-2035	112,922	107,153	
SYSCO CORPORATION 3.15% 12-14-2051	188,685	187,751	
T-MOBILE USA INC SR SECD NT 144A 3.4% 10-15-2052	544,248	539,380	
T-MOBILE USA INC TMUS 3.3% 02-15-2051	221,198	210,776	
T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO	544,278	514,024	
T-MOBILE USA INC 3.6% 11-15-2060	445,805	419,692	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	<i>\$ in dollars</i> (e) Current Value
TAMPA ELEC CO 4.1% DUE 06-15-2042	72,530	69,324
TARGET CORP FIXED 3.9% DUE 11-15-2047	257,120	248,610
TARGET CORP 3.625% DUE 04-15-2046	84,389	82,516
TEXAS HEALTH RES FIXED 2.328% DUE 11-15-2050	164,910	158,731
TEXAS INSTRS INC 4.15% DUE 05-15-2048	123,676	118,926
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041	465,755	471,782
TIME WARNER CABLE 5.5% DUE 09-01-2041	44,970	42,540
TIME WARNER CABLE 5.875% DUE 11-15-2040	1,369,642	1,288,411
TIME WARNER CABLE 6.55% DUE 05-01-2037	115,600	111,433
TIME WARNER ENTMT 8.375% DUE 07-15-2033	127,599	123,901
TRANSCANADA 5.6% DUE 03-31-2034	169,930	162,754
TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051	302,285	304,168
TRAVELERS COS INC 4.05% DUE 03-07-2048	144,272	145,725
TRAVELERS COS INC 4.1% 03-04-2049	151,280	145,669
TRAVELERS COS INC 4.3% 08-25-2045	118,976	111,391
TRAVELERS COS INC 4% DUE 05-30-2047	412,354	413,509
TRAVELERS COS INC 5.35% DUE 11-01-2040	116,094	115,450
TRAVELERS COS INC 6.25% DUE 06-15-2037	92,059	93,347
TRUSTEES BSTN UNIV 4.061% DUE 10-01-2048	107,620	103,458
TRUSTEES OF 2.516% DUE 07-01-2050	178,190	170,520
TX EASTN TRANSM 7% DUE 07-15-2032	381,917	372,776
UDR INC FIXED 1.9% DUE 03-15-2033	265,059	244,633
UDR INC 3.1% DUE 11-01-2034	112,513	103,702
UNION ELEC CO 2.625% DUE 03-15-2051	78,866	77,010
UNION ELEC CO 3.25% DUE 10-01-2049	539,084	501,422
UNION PAC CORP FIXED 2.95% 03-10-2052	86,645	86,353
UNION PAC CORP FIXED 3.79% DUE 04-06-2071	197,688	209,430
UNION PAC CORP FIXED 4% DUE 04-15-2047	115,472	123,913
UNION PAC CORP 3.25% DUE 02-05-2050	370,622	381,927
UNION PAC CORP 3.35% DUE 08-15-2046	100,485	96,543
UNION PAC CORP 3.55% DUE 05-20-2061	771,178	765,013

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

		<i>\$ in dollars</i>	
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value	
UNION PAC CORP 3.875% DUE 02-01-2055	124,630	122,482	
UNION PAC CORP 3.95% DUE 08-15-2059	381,118	374,114	
UNION PAC CORP 4.05% DUE 03-01-2046	152,763	148,230	
UNION PAC CORP 4.375% DUE 09-10-2038	97,148	93,082	
UNION PACIFIC CORP 3.6% DUE 09-15-2037	215,800	205,567	
UNITED TECHNOLOGIES CORP 4.15% 05-15-2045	344,786	327,342	
UNITED TECHNOLOGIES CORP 4.45% 11-16-2038	249,913	241,617	
UNITEDHEALTH GROUP INC 2.75% DUE05-15-2040/05-18-2020 REG	430,813	427,600	
UNITEDHEALTH GROUP INC 2.9% DUE05-15-2050/05-18-2020 REG	433,988	414,174	
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO	943,484	986,632	
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO	623,444	662,507	
UNITEDHEALTH GROUP 3.5% DUE 08-15-2039	533,340	505,809	
UNITEDHEALTH GROUP 4.625% DUE 11-15-2041	348,651	321,133	
UNITEDHEALTH GROUP 6.5% DUE 06-15-2037	115,427	118,495	
UNIV PA TRUSTEES 2.396% DUE 10-01-2050	132,607	124,482	
UNIV SOUTH CAL 3.841% DUE 10-01-2047	266,106	248,714	
UNIVERSITY CHICAGO 2.547% DUE 04-01-2050	290,672	283,914	
UTD PARCEL SVC INC FIXED 5.2% DUE 04-01-2040	149,144	141,818	
UTD PARCEL SVC INC 3.75% 11-15-2047	232,655	226,715	
UTD TECHNOLOGIES 3.75% DUE 11-01-2046	193,172	190,021	
UTD TECHNOLOGIES 4.05% DUE 05-04-2047	599,684	563,114	
UTD TECHNOLOGIES 4.5% DUE 06-01-2042	371,883	355,192	
VA ELEC & PWR CO 2.45% DUE 12-15-2050	113,266	105,242	
VA ELEC & PWR CO 6% DUE 05-15-2037	234,229	219,202	
VALERO ENERGY CORP NEW 3.65% 12-01-2051	239,218	239,346	
VALERO ENERGY CORP 6.625% DUE 06-15-2037	325,896	330,744	
VERIZON COMMUNICATIONS INC 2.875% DUE 11-20-2050 BEO	1,573,967	1,505,171	
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD	1,205,943	1,143,704	
VERIZON COMMUNICATIONS INC 3.0% DUE 11-20-2060 REG	297,531	308,522	
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	791,121	824,118	
VERIZON COMMUNICATIONS 3.7% DUE 03-22-2061 BEO	446,112	484,585	

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

(a, b, and c) Description of Investment	(d) Cost	\$ in dollars (e) Current Value
VERIZON COMMUNICATIONS 4.4% DUE 11-01-2034 REG	134,614	134,131
VERIZON 2.65% DUE 11-20-2040	319,537	319,247
VERIZON 4.125% DUE 08-15-2046	239,256	226,893
VERIZON 4.5% DUE 08-10-2033	518,479	494,404
VERIZON 4.75% DUE 11-01-2041	72,708	68,167
VERIZON 4% DUE 03-22-2050	150,614	145,261
VIACOMCBS INC FIXED 4.95% DUE 05-19-2050	805,161	825,015
VIATRIS INC SR NT 3.85% 06-22-2040	248,308	233,604
VIATRIS INC 4.0% 06-22-2050	415,035	432,879
VISA INC FIXED 2% DUE 08-15-2050	114,606	106,103
VISA INC 2.7% DUE 04-15-2040	182,694	179,321
WA GAS LT CO 3.796% DUE 09-15-2046	274,293	261,244
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE # SB 00007 5.85 DUE02-01-2037 BEO	149,376	140,834
WALMART INC NT 2.65% 09-22-2051	483,206	497,963
WALMART INC 2.5% DUE 09-22-2041 BEO	270,000	273,042
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	488,105	489,214
WASTE CONNECTIONS 3.05% DUE 04-01-2050	85,911	84,178
WASTE MANAGEMENT INC 2.95% DUE 06-01-2041 BEO	211,948	209,173
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	199,559	198,696
WELLS FARGO & CO MEDIUM TERM SR NTS 3.068% DUE04-30-2041	2,266,579	2,190,438
WELLS FARGO & CO 3.9% DUE 05-01-2045	238,362	235,284
WELLS FARGO & CO 4.75% DUE 12-07-2046	217,697	219,111
WELLS FARGO & CO 4.9% DUE 11-17-2045	333,824	334,273
WELLS FARGO & CO 5.375% DUE 11-02-2043	72,589	72,895
WELLS FARGO & CO 5.606% DUE 01-15-2044	154,304	156,045
WESTERN DIG CORP 3.1% DUE 02-01-2032	89,753	90,657
WESTLAKE CHEM CORP SR NT 3.375% 08-15-2061	261,689	258,685
WI ELEC PWR CO 4.3% DUE 12-15-2045	273,970	260,140
WILLIAMS COS INC 5.75% DUE 06-24-2044	220,328	221,266
WILLIAMS COS INC 8.75% DUE 03-15-2032	309,935	311,288
WILLIAMS PARTNERS 5.4% DUE 03-04-2044	144,973	149,383

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Line 4i
EIN: 36-3642294, PLAN NO.: 012
December 31, 2021

<i>\$ in dollars</i>		
(a, b, and c) Description of Investment	(d) Cost	(e) Current Value
WILLIAMS PARTNERS 5.8 DUE 11-15-2043	104,394	104,503
WILLIS N AMER INC 3.875% DUE 09-15-2049	278,952	272,233
WILLIS NORTH AMERICA INC 5.05% 09-15-2048	340,022	316,771
WILLIS-KNIGHTON MED CTR 3.065% DUE03-01-2051/02-10-2021 REG	59,918	58,991
WRKCO INC FIXED 4.2% DUE 06-01-2032	132,866	125,523
WRKCO INC 3% DUE 06-15-2033	208,747	195,636
YALE UNIV 2.402% DUE 04-15-2050	202,239	192,580
ZOETIS INC 4.7 02-01-2043	130,090	121,420
ZOETIS INC FIXED 4.45% DUE 08-20-2048	174,528	166,635
3M CO FIXED 3.625% 10-15-2047	193,753	188,230
Total Corporate Debt Instruments - Other	309,885,989	302,596,639
Receivable Income - USD		
Income	2,771,898	2,771,896
TOTAL CORPORATE DEBT SECURITIES	338,810,372	330,407,371
U.S. Government Securities		
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	2,659,814	2,647,201
UNITED STATES TREAS BDS 2% 11-15-2041	2,240,572	2,237,386
UNITED STATES TREAS NTS 1.375% 11-15-2031	2,112,445	2,100,762
Total Corporate Debt Instruments - Other	7,012,831	6,985,349
Other		
Total Other	-	-
Receivable Income - USD		
Income	29,200	29,200
TOTAL GOVERNMENT AGENCIES	7,042,031	7,014,549
Other		
FUT MAR 22 CBT UL T-BONDS	(7,689,896)	(7,687,875)

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(a, b, and c) Description of Investment	(d) Cost	(e) Current Value
FUT MAR 22 CBT UL T-BONDS	7,689,896	7,687,875
FUT MAR 22 CBT ULT TNOTE	2,749,145	2,782,313
FUT MAR 22 CBT ULT TNOTE	(2,749,145)	(2,782,313)
GOLDEN ST TOB SECURITIZATION CORP 2.746%06-01-2034	124,099	125,044
Total Other	124,099	125,044
Receivable Income - USD		
Income	285	285
TOTAL OTHER	124,384	125,329
Value of Interest in Common/Collective Trusts		
CF ARROWSTREET INTERNATIONAL EQUITY - ACWI EX US FUND	21,947,544	25,272,962
CF BLACKROCK STRIPS	92,795,558	96,135,129
CF BLACKROCK LONG TERM GOVT BOND INDEX NON LENDABLE FD	321,372,718	303,718,532
CF LAZARD INTL STRAT EQ ACW EX-US FD	23,185,493	23,540,422
COLTV SHORT TERM INVT FD	23,516,368	23,516,368
MFB NT COLLECTIVE RUSSELL 1000 INDEX FUND - NON LENDING	173,567,756	219,511,029
Total Value of Interest in Common/Collective Trusts	656,385,437	691,694,442
Receivable Income - USD		
Income	121	121
TOTAL COMMON COLLECTIVE TRUSTS	656,385,558	691,694,563
TOTAL ASSETS HELD AT END OF YEAR	1,071,812,788	1,103,389,675