

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>COOPERATIVE PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>334</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1994</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>334</u>	1c Effective date of plan <u>01/01/1994</u>	
1b Three-digit plan number (PN) ▶	<u>334</u>				
1c Effective date of plan <u>01/01/1994</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>COOPERATIVE PENSION / SAVINGS BOARD</u> <u>C/O NYHART</u> <u>5750 CASTLE CREEK PARKWAY SUITE 245</u> <u>INDIANAPOLIS, IN 46250</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-1257147</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>888-400-6661</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>115110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-1257147</u>	2c Plan Sponsor's telephone number <u>888-400-6661</u>	2d Business code (see instructions) <u>115110</u>	
2b Employer Identification Number (EIN) <u>31-1257147</u>					
2c Plan Sponsor's telephone number <u>888-400-6661</u>					
2d Business code (see instructions) <u>115110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2022	GEORGE SECOR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	6466
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	3297
a(2) Total number of active participants at the end of the plan year		6a(2)	3108
b Retired or separated participants receiving benefits.....		6b	977
c Other retired or separated participants entitled to future benefits		6c	2077
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	6162
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	251
f Total. Add lines 6d and 6e		6f	6413
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	24
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>COOPERATIVE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>COOPERATIVE PENSION / SAVINGS BOARD</u>	D Employer Identification Number (EIN) <u>31-1257147</u>
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>248601670</u>
b Actuarial value	2b <u>248601670</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>1243</u> (2) Vested Funding Target <u>84789627</u> (3) Total Funding Target <u>84789627</u>
b For terminated vested participants.....	<u>1926</u> <u>37927876</u> <u>37927876</u>
c For active participants	<u>3297</u> <u>151177013</u> <u>151541203</u>
d Total.....	<u>6466</u> <u>273894516</u> <u>274258706</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>4.79</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>9210423</u>
b Expected plan-related expenses	6b <u>0</u>
c Total (line 6a + line 6b)	6c <u>9210423</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/05/2022</u> Date
Signature of actuary		<u>20-08260</u> Most recent enrollment number
<u>DANIELLE WINEGARDNER, FSA, EA, MAAA</u> Type or print name of actuary		<u>317-845-3537</u> Telephone number (including area code)
<u>NYHART</u> Firm name		
<u>5750 CASTLE CREEK PARKWAY SUITE 245</u> <u>INDIANAPOLIS, IN 46250</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	74.80 %
15 Adjusted funding target attainment percentage	15	74.80 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	88.65 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/09/2021	259927	0	07/08/2021	156927	0
04/12/2021	460149	0	07/09/2021	595680	0
04/13/2021	474467	0	07/12/2021	128987	0
04/14/2021	250919	0	07/13/2021	453474	0
04/15/2021	119546	0	07/15/2021	229940	0
06/16/2021	4588	0	10/12/2021	160470	0
Totals ▶			18(b)	9098567	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/13/2021	854738	0	01/12/2022	810338	0
10/14/2021	433364	0	01/13/2022	584414	0
10/15/2021	116436	0	01/14/2022	137429	0
01/06/2022	798	0	04/14/2022	138785	0
01/07/2022	25987	0	08/19/2022	300000	0
01/11/2022	6042	0	08/23/2022	1772620	0
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/24/2022	39106	0			
08/25/2022	4738	0			
08/26/2022	29809	0			
08/29/2022	548889	0			
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.32 %2nd segment:
4.79 %3rd segment:
5.47 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

0

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☐ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years**28**

0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)**29****30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)**30**

0

Part VIII Minimum Required Contribution For Current Year**31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)**31a**

0

b Excess assets, if applicable, but not greater than line 31a**31b**

0

32 Amortization installments:**a** Net shortfall amortization installment**b** Waiver amortization installment

Outstanding Balance

Installment

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)**34**

0

Carryover balance

Prefunding balance

Total balance

35 Balances elected for use to offset funding requirement

0

36 Additional cash requirement (line 34 minus line 35)**36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)**37****38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)**38a**

0

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances**38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)**39**

0

40 Unpaid minimum required contributions for all years**40**

0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan COOPERATIVE PENSION PLAN	B Three-digit plan number (PN) ▶	334
C Plan sponsor's name as shown on line 2a of Form 5500 COOPERATIVE PENSION / SAVINGS BOARD	D Employer Identification Number (EIN) 31-1257147	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NYHART

35-0966414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50 13 38	NONE	725670	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHRODER INVESTMENT MANAGEMENT

13-4064414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	147714	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OXFORD FINANCIAL GROUP, LTD

35-1588335

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	136865	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BAKER & HOSTETLER, LLP

34-0082025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	125413	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	99503	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BKD, LLP

44-0160260

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	20335	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LAND O'LAKES BUSINESS DEVELOPMENT

41-0365145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	7500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan COOPERATIVE PENSION PLAN	B Three-digit plan number (PN) ►	334
C Plan sponsor's name as shown on line 2a of Form 5500 COOPERATIVE PENSION / SAVINGS BOARD	D Employer Identification Number (EIN) 31-1257147	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	402393	375454
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	20407988	18654010
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1636167	352070
(B) All other	1c(3)(B)	39535125	43177201
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	5508297	6050869
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	11198926	5236200
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	172456347	186830765
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	251145243 260676569
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	549251 432959
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	549251 432959
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	250595992 260243610

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	10541075
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	10541075
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1005
	(B) U.S. Government securities	2b(1)(B)	49026
	(C) Corporate debt instruments	2b(1)(C)	1488778
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	1538809
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	-892
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3093140
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	3092248
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	78158238
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	79391658
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-1233420
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-320803
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-320803

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		22363559
c Other income.....	2c		4587
d Total income. Add all income amounts in column (b) and enter total.....	2d		35986055
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	24943982	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		24943982
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	657036	
(2) Contract administrator fees.....	2i(2)	313885	
(3) Investment advisory and management fees.....	2i(3)	284578	
(4) Other.....	2i(4)	138956	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1394455
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		26338437
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		9647618
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS, LLP

(2) EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 443605 _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>COOPERATIVE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>COOPERATIVE PENSION / SAVINGS BOARD</u>	D Employer Identification Number (EIN) <u>31-1257147</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-3581074</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>310</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☒ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☒ Decrease	☐ Both	☐ No
--	-----------------------------------	--	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 56.6 % Investment-Grade Debt: 25.7 % High-Yield Debt: 0.3 % Real Estate: 0.0 % Other: 17.4 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Cooperative Pension Plan No. 334

EIN 31-1257147 PN 334

Independent Auditor's Report and Financial Statements

December 31, 2021 and 2020

Modified Cash Basis

Cooperative Pension Plan No. 334

December 31, 2021 and 2020

Contents

Independent Auditor's Report.....	1
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Financial Statements - Modified Cash Basis

Statements of Net Assets Available for Benefits.....	5
Statements of Changes in Net Assets Available for Benefits.....	6
Notes to Financial Statements	7

Supplemental Schedules

Schedule H, Line 4i - Schedule of Assets (Held at End of Year).....	19
Schedule H, Line 4j - Schedule of Reportable Transactions	23

Independent Auditor's Report

Cooperative Pension/Savings Board
Cooperative Pension Plan No. 334
Indianapolis, Indiana

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Cooperative Pension Plan No. 334, an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (modified cash basis) as of December 31, 2021, and the related statement of changes in net assets available for benefits (modified cash basis) for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Cooperative Pension Plan No. 334 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cooperative Pension Plan No. 334's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cooperative Pension Plan No. 334's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cooperative Pension Plan No. 334's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of Cooperative Pension Plan No. 334. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 7, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations under ERISA.

FORVIS, LLP

Indianapolis, Indiana
October 7, 2022

Cooperative Pension Plan No. 334
Statements of Net Assets Available for Benefits
Modified Cash Basis
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments, at fair value		
U.S. Government securities	\$ 19,626,270	\$ 20,670,223
Corporate bonds and notes	43,529,271	41,171,293
Municipal bonds	772,777	3,099,990
Mutual funds	156,017,338	156,570,037
Hedge funds	25,817,837	7,284,635
Limited liability company	3,250,553	5,239,449
Limited partnership	6,050,869	5,508,297
Money market funds	5,236,200	11,198,926
Total investments	<u>260,301,115</u>	<u>250,742,850</u>
 Receivables		
Accrued interest and dividends	<u>375,454</u>	<u>402,393</u>
 Total assets	 260,676,569	 251,145,243
 Liabilities		
Due to broker for securities purchased	<u>432,959</u>	<u>549,251</u>
 Net Assets Available for Benefits	 <u><u>\$ 260,243,610</u></u>	 <u><u>\$ 250,595,992</u></u>

Cooperative Pension Plan No. 334
Statements of Changes in Net Assets Available for Benefits
Modified Cash Basis
Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions		
Investment Income		
Net appreciation in fair value of investments	\$ 20,813,923	\$ 22,827,447
Interest, dividends and capital gains	<u>4,631,057</u>	<u>4,310,934</u>
Net investment income	<u>25,444,980</u>	<u>27,138,381</u>
Contributions		
Employer	10,541,075	12,098,293
PBGC refund	-	2,604,010
Other	-	106,570
	<u>10,541,075</u>	<u>14,808,873</u>
Total additions	<u>35,986,055</u>	<u>41,947,254</u>
Deductions		
Benefits paid to participants	24,943,982	18,774,717
Administrative expenses	<u>1,394,455</u>	<u>1,484,187</u>
Total deductions	<u>26,338,437</u>	<u>20,258,904</u>
Net Increase	9,647,618	21,688,350
Net Assets Available for Benefits, Beginning of Year	<u>250,595,992</u>	<u>228,907,642</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 260,243,610</u></u>	<u><u>\$ 250,595,992</u></u>

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2021 and 2020

Note 1: Description of Plan

The following brief description of Cooperative Pension Plan No. 334 (Plan) is provided for general information purposes only. Participants should refer to the Plan Document and *Summary Plan Description* for more complete information.

General

The Plan is a multiple employer defined-benefit pension plan sponsored by the Cooperative Pension/Savings Board (Sponsor) for the benefit of the employees of participating employers not covered by another defined-benefit plan who are 21 years of age or older. The Plan provides benefits to employees of local farm cooperatives primarily located in Indiana and Ohio. It is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Northern Trust Company serves as the trustee of the Plan.

The Plan is a cash balance plan, whereby an individual account is maintained for each participant. Participants' accounts are credited monthly with regular credits, interest credits and, if applicable, supplemental credits. Interest credits are determined based on certain published rates. Various employers have decided to freeze participation or benefit accrual as outlined in the Plan Document.

Regular credits are based on the completed years of service as of the beginning of each calendar year and are determined as follows:

Years of Service	Percentage of Compensation
Less than 5	3%
5, but less than 10	4
10, but less than 15	5
15, but less than 20	6
20, but less than 25	7
25, but less than 30	8
30 or more	9

Employee and rollover contributions are permitted by the Plan Document. There were no employee or rollover contributions into the Plan during 2021 and 2020.

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2021 and 2020

Benefits

Employees with three or more years of service are entitled to annual pension benefits beginning at normal retirement age (65). If a participant's severance from employment is before January 1, 2008, then full vesting is achieved with five years or more of service. Benefit amounts are calculated using one of the formulas described in the Plan Document, depending on which formula the employer has selected. The Plan permits early retirement beginning at age 55. Employees may receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering three years of service, they forfeit the right to receive all of their accumulated plan benefits. Employees may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, or may elect to receive their benefits as a life annuity payable monthly upon retirement. Death and disability benefits are also provided for under the Plan.

Note 2: Summary of Significant Accounting Policies

Method of Accounting

The Plan maintains its accounts on the basis of modified cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, certain revenue such as employer contributions and the related assets are recognized when received rather than when earned, and certain expenses such as administrative expenses are recognized when paid rather than when the obligation is incurred. The Plan records unrealized appreciation and accrued interest on its investments. As the Plan records purchases and sales on a trade-date basis, the Plan may reflect a receivable or payable related to the amount due from or to their broker when the trade is settled.

Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets available for benefits, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investments

Investments are reported at fair value. Quoted market prices, if available, are used to value investments. U.S. Government securities are valued at the closing price reported on the active market on which the individual securities are traded. Corporate and municipal bonds are valued on the basis of yields currently available on comparable securities of issuers with similar credit ratings. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end. Money market funds are valued at cost, which approximate fair value.

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2021 and 2020

The Plan's investments in alternative investments are valued based on the net asset value per share or ownership unit as a practical expedient. Net asset value is based upon the fair value of the underlying investments. See Note 7 for further discussion.

Purchases and sales are recorded on a trade-date basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Vesting

Except as otherwise elected by a participating employer, participants are generally 100% vested after three years of credited service.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

The Plan pays certain expenses of administering the Plan. To the extent that the administrative costs are not paid by the Plan, they will be paid by the participating employers.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' average compensation during their employment. The accumulated plan benefits for active employees are based on years of service to the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided by annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2021 and 2020

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. It is at least reasonably possible that the actuarial assumptions used to calculate accumulated plan benefits will change in the near term, and that the effect of such change could be significant. The significant actuarial assumptions used in the valuation were:

Interest rate	7.0%
Mortality basis	RP-2006 Blue Collar with generational improvements using the 2020 Social Security projection scale
Retirement age	55 to 70
Asset valuation	Market adjusted from 20% to 80% for additional returns, from 2017 to 2020

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 3: Funding Policy

The participating employers' funding policy is to make annual contributions to the Plan in relatively constant amounts estimated such that all employees' benefits will be fully provided by the time they retire. Additional contributions of approximately \$4,140,000 are necessary in 2022 to meet 2021 minimum funding standards of ERISA. The Plan met minimum funding requirements for 2020.

Note 4: Accumulated Plan Benefits

The accumulated plan benefit information as of January 1, 2021 is as follows:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 69,535,880
Other participants	165,678,179
	<hr/>
	235,214,059
Nonvested benefit	316,511
	<hr/>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 235,530,570</u></u>

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2021 and 2020

The change in the actuarial present value of accumulated plan benefits is summarized as follows:

Actuarial present value of accumulated plan benefits, beginning of year	<u>\$ 234,678,471</u>
Changes during the year attributable to	
Benefits accumulated and actuarial loss	3,856,412
Increase for interest due to decrease in discount period	15,770,404
Benefits paid	<u>(18,774,717)</u>
Net increase	<u>852,099</u>
Actuarial present value of accumulated plan benefits, end of year	<u><u>\$ 235,530,570</u></u>

Vested benefits of other participants includes \$2,134,826 of present employees' accumulated contributions and interest earned at January 1, 2021. Employee contributions have earned interest at 2.03% for the year ended December 31, 2020.

Note 5: Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (A) Benefits attributable to employee contributions, taking into account those paid out before termination.
- (B) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- (C) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations discussed below.
- (D) Vested benefits not insured by the PBGC.
- (E) All nonvested benefits.

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2021 and 2020

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether, and to what extent, a particular participant's accumulated plan benefits will be paid, should the Plan terminate at some future time, will depend on both the priority of those benefits and the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 6: Certification of Plan Trustee

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Northern Trust Company, a qualified institution, has certified the following information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments, accrued interest and dividends and due to broker for securities purchased as shown in the statements of net assets available for benefits as of December 31, 2021 and 2020
- Investment income as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020
- Investment information included in the accompanying schedule of assets (held at end of year) as of December 31, 2021 and schedule of reportable transactions for the year ended December 31, 2021

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such information to the related information included in the financial statements and ERISA-required supplemental schedules.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2021 and 2020

Note 7: Disclosures About Fair Value of Plan Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2021 and 2020:

		2021			
		Fair Value Measurements Using			
		Quoted Prices			
		in Active Markets for Identical Assets (Level 1)			
		Significant Other Observable Inputs (Level 2)			
		Significant Unobservable Inputs (Level 3)			
	Fair Value				
U.S. Government securities	\$ 19,626,270	\$ -	\$ 19,626,270	\$ -	
Corporate bonds and notes	43,529,271	-	43,529,271	-	
Municipal bonds	772,777	-	772,777	-	
Mutual funds	156,017,338	156,017,338	-	-	
Money market funds	5,236,200	5,236,200	-	-	
Limited liability company	3,250,553	-	-	3,250,553	
	228,432,409	\$ 161,253,538	\$ 63,928,318	\$ 3,250,553	
Investments measured at net asset value (A)	31,868,706				
	\$ 260,301,115				

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2021 and 2020

		2020			
		Fair Value Measurements Using			
		Quoted Prices			
		in Active		Significant	
		Markets for		Other	
		Identical		Observable	
		Assets		Inputs	
		(Level 1)		(Level 2)	
				Significant	
				Unobservable	
				Inputs	
				(Level 3)	
	Fair Value				
U.S. Government securities	\$ 20,670,223	\$ -	\$ 20,670,223	\$ -	
Corporate bonds and notes	41,171,293	-	41,171,293	-	
Municipal bonds	3,099,990	-	3,099,990	-	
Mutual funds	156,570,037	156,570,037	-	-	
Money market funds	11,198,926	11,198,926	-	-	
Limited liability company	5,239,449	-	-	5,239,449	
	237,949,918	\$ 167,768,963	\$ 64,941,506	\$ 5,239,449	
Investments measured at					
net asset value (A)	12,792,932				
	\$ 250,742,850				

(A) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2021. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2021 and 2020

Level 3 Activity

Activity, transfers into and out of Level 3 and the reasons for those transfers are as follows:

	<u>Limited Liability Company</u>
2021	
Sales	\$ 1,783,501

Unobservable (Level 3) Inputs

The following table presents quantitative information about unobservable inputs used in recurring Level 3 fair value measurements at December 31, 2021 and 2020.

	<u>Fair Value at December 31,</u>			<u>Unobservable</u>	
	<u>2021</u>	<u>2020</u>	<u>Valuation Technique</u>	<u>Inputs</u>	<u>Range</u>
Limited liability company	\$ 3,250,553	\$ 5,239,449	Net asset value equivalent (NAV)	Adjustments to NAV	None

The Fund invests in life insurance policies that are sold by the original policyholder. Investors of this fund achieve attractive returns with high probability and low correlation to equities and fixed income markets. Life settlement policies are bought at attractive discounts due to increasingly supply of policies and limited demand for buyers. Redemptions may occur quarterly with 195 days' notice after a two year lock-up period.

Investments Measured Using Net Asset Value per Share Practical Expedient

The fair value of alternative investments have been estimated using the net asset value per share of the investments. There are no unfunded commitments. Alternative investments held at December 31, 2021 and 2020 consist of the following:

	<u>Fair Value at December 31,</u>		<u>Unfunded</u>	<u>Redemption</u>	<u>Redemption</u>
	<u>2021</u>	<u>2020</u>	<u>Commitment</u>	<u>Frequency</u>	<u>Notice Period</u>
Beach Point Securitized Credit Fund LP (A)	\$ 6,050,869	\$ 5,508,297	None	Quarterly	90 days
Southpoint Qualified Offshore Fund, Ltd. (B)	7,481,071	7,284,635	None	Quarterly	60 days
Efficient U.S. Funds, LLC (C)	5,697,387	-	None	Daily	24 hours
Linden Investors, LP (D)	6,240,541	-	None	Quarterly	65 days
Caxton Macro LTD (E)	6,398,838	-	None	Quarterly	45 days

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2021 and 2020

- (A) The limited partnership is stated at the Plan's capital balance at year end as a practical expedient. The fund's investment objective is to generate attractive risk adjusted returns by investing in a variety of securitized products, mortgage loans, and credit instruments, complemented by other investments. Redemptions may begin after a one year lock-up period.
- (B) The fund invests in securities that have been mispriced due to investor psychology, technical, liquidity, complexity and indiscriminate selling. Investments fall in several broad categories such as solid compounders trading under intrinsic value, technical dislocations, corporate events and out of favor underfollowed "orphans". Shareholders generally are permitted to redeem shares totaling up to 25% of the highest net asset value of their shares of any month-end, for the trailing twelve-month period prior to the respective quarterly redemption date.
- (C) The fund, through its investments, offers the investor potential advantages, such as utilizing a multi-advisor approach, diversification, risk monitoring and control, potentially lower brokerage commissions and fees from the trading advisors, and administrative convenience that may otherwise be unavailable if investors were to engage directly in futures trading or selecting trading advisors on their own. The fund invests in master funds and seeks substantial capital appreciation by engaging in speculative trading of futures contracts, swaps, forward contracts and options.
- (D) The limited partnership is stated at the Plan's capital balance at year end as a practical expedient. The investment objective is to maximize returns on a risk adjusted basis. The fund trades in a broad range of securities and financial instruments utilizing three principal investment strategies (1) Convertible Strategy (2) Credit Strategy and (3) SPAC Strategy.
- (E) The funds objective is capital appreciation and pursues its trading activity primarily through the investment of its capital in an Intermediate Fund, which trades in all exchange and over-the-counter markets and trades in derivative products.

Note 8: Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50 percent or more of such an employer or employee association, or relatives of such persons.

Cooperative Pension Plan No. 334

Notes to Financial Statements Modified Cash Basis December 31, 2021 and 2020

The Plan paid the following fees to parties-in-interest during 2021 and 2020:

Payee	Service	2021	2020
Pension Benefit Guaranty Corp.	Premiums	\$ 122,854	\$ 124,934
Northern Trust Investments, Inc.	Trust fees	99,503	122,180
Oxford Financial Group	Investment management fees	136,865	118,251
Various	Investment management fees	155,214	183,829
Nyhart	Actuarial fees	411,785	442,920
Nyhart	Administration fees	313,885	342,420
Baker & Hostetler	Legal fees	125,413	114,203
Various	Administrative expenses	28,936	35,450
		<u>\$ 1,394,455</u>	<u>\$ 1,484,187</u>

During February 2020, the Plan received a refund of \$2,604,010 of the PBGC Premium paid in 2019. This is recorded as a contribution in 2020.

The participating employers provide certain administrative services at no cost to the Plan.

Note 9: Tax Status

The Plan obtained its latest determination letter on July 20, 2021, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code, and therefore, not subject to tax. Although the Plan has been amended since receiving the determination letter, the Plan Administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax exempt.

Note 10: Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. Any significant changes would change the assumed rates of return used to discount the benefit obligation and therefore could significantly affect the present value of accumulated plan benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Cooperative Pension Plan No. 334

Notes to Financial Statements

Modified Cash Basis

December 31, 2021 and 2020

The outbreak of the novel coronavirus COVID-19, which was declared a pandemic by the World Health Organization on March 11, 2020, has led to adverse impacts on the U.S. and global economies. Economic uncertainties have arisen, which have resulted in significant volatility in the investment markets and may continue to impact the value of Plan assets. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

Note 11: Subsequent Events

Subsequent events have been evaluated through October 7, 2022, which is the date the financial statements were available to be issued.

Supplemental Schedules

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities			
EQUINOR ASA 2.375% DUE 05-22-2030 REG	245,000 shares	\$ 243,594	\$ 249,150
UNITED STATES OF AMER TREAS NOTES 0.125% 11-30-2022	480,000 shares	480,019	478,913
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	4,673,000 shares	4,765,520	4,785,444
UNITED STATES OF AMER TREAS NOTES 15/04/2024 .375% DUE 04-	2,296,400 shares	2,299,001	2,273,795
UNITED STATES OF AMER TREAS NOTES .125% 08-31-2023	86,000 shares	85,721	85,251
UNITED STATES OF AMER TREAS NOTES .375% DUE 09-15-2024 REG	555,000 shares	551,748	547,282
UNITED STATES OF AMER TREAS NOTES .75% 08-31-2026	660,600 shares	651,723	646,201
UNITED STATES OF AMER TREAS NOTES .875% 09-30-2026	51,000 shares	50,256	50,090
UNITED STATES OF AMER TREAS NOTES 1.125%NTS 08-31-2028 USD	780,300 shares	768,669	765,852
UNITED STATES OF AMER TREAS NOTES DTD 08/02/2021 .125% 07-31-	356,000 shares	355,374	353,233
UNITED STATES TREAS BDS 2% 11-15-2041	431,000 shares	431,791	437,330
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	3,638,000 shares	4,021,438	4,035,906
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-	2,195,900 shares	2,137,002	2,135,856
UNITED STATES TREAS NTS .125% DUE 06-30-2022 REG	322,000 shares	321,887	321,874
US TREASURY N/B 1.25% DUE 08-15-2031 REG	78,700 shares	76,301	77,040
UNITED STATES OF AMER TREAS BILLS 02-03-2022	696,000 shares	695,914	695,982
UNITED STATES TREAS BILLS DUE 02-24-2022REG	964,000 shares	963,931	963,962
UNITED MEXICAN STATES 4.28% 08-14-2041	421,000 shares	420,739	436,261
PERU REP 3.0% 01-15-2034	288,000 shares	285,595	286,848
		<u>19,606,223</u>	<u>19,626,270</u>
Corporate Bonds and Notes			
ABBOTT LABS 1.4% DUE 06-30-2030	172,000 shares	169,535	166,059
ABBOTT LABS 3.4% DUE 11-30-2023	60,000 shares	60,436	62,821
ABBOTT LABS 6% DUE 04-01-2039	200,000 shares	234,324	289,248
ABBVIE INC 3.25% DUE 10-01-2022 REG	300,000 shares	312,849	304,061
ABBVIE INC 3.6% 05-14-2025	400,000 shares	400,436	425,484
ABBVIE INC 4.05% DUE 11-21-2039 REG	319,000 shares	373,644	367,714
AERCAP IRELAND CAP / GLOBA 3.3% DUE 01-30-2032 BEO	327,000 shares	325,770	333,803
ALEXANDRIA REAL ESTATE E 2.0% DUE 05-18-2032	173,000 shares	172,465	165,428
ALLY FINL INC 2.2% 11-02-2028	273,000 shares	269,293	271,422
ALTRIA GROUP INC 2.45% DUE 02-04-2032	163,000 shares	160,089	154,943
ALTRIA GROUP INC FIXED 4.4% DUE 02-14-2026	65,000 shares	64,864	71,539
AMERN INTL GROUP 3.9% DUE 04-01-2026	600,000 shares	604,578	650,602
AMERN TOWER CORP 2.4% DUE 03-15-2025	11,000 shares	10,990	11,299
AMERN TOWER CORP 3.375% DUE 10-15-2026	350,000 shares	334,464	372,078
ANGLO AMERN CAP PLC 2.25% 03-17-2028	343,000 shares	341,038	337,114
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	254,000 shares	317,884	322,035
AT&T INC 2.25% DUE 02-01-2032	265,000 shares	264,520	256,390
AT&T INC 2.55% DUE 12-01-2033	844,000 shares	847,937	826,626
AT&T INC 4.5% DUE 05-15-2035	360,000 shares	340,326	416,444
BANCO SANTANDER SA FORMERLY BANCO SR NONPFD FIXED-	200,000 shares	200,000	196,477

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
BANK AMER CORP 3.419% 12-20-2028	826,000 shares	\$ 768,072	\$ 882,519
BANK AMER CORP 3.5% DUE 04-19-2026	39,000 shares	39,478	42,033
BANK AMER CORP 4.083% DUE 03-20-2051	55,000 shares	70,745	66,311
BARCLAYS PLC 3.564% DUE 09-23-2035	400,000 shares	400,000	410,075
BARCLAYS PLC 4.375% DUE 01-12-2026	260,000 shares	262,847	284,370
BARRICK PD 5.95% DUE 10-15-2039	190,000 shares	236,282	259,125
BAXTER INTL INC 2.539% 02-01-2032	169,000 shares	168,993	170,931
BECLE S A B DE C V 2.5% 10-14-2031	592,000 shares	585,938	582,492
BERKSHIRE HATHAWAY ENERGY CO 3.7% 07-15-2030	122,000 shares	134,815	134,867
BOEING CO 4.875% DUE 05-01-2025	432,000 shares	477,357	472,827
BOEING CO FIXED 5.705% DUE 05-01-2040	253,000 shares	323,334	325,730
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	131,000 shares	182,010	162,462
BSTN PPTYS LTD 3.4% DUE 06-21-2029	335,000 shares	334,380	355,881
BSTN PPTYS LTD FIXED 2.45% DUE 10-01-2033	622,000 shares	621,745	603,172
BSTN SCIENTIFIC 4.7% DUE 03-01-2049	65,000 shares	79,634	82,607
BURL NORTHN SANTA 4.15% DUE 04-01-2045	253,000 shares	322,628	305,049
CENOVUS ENERGY INC 2.65% 01-15-2032	319,000 shares	315,059	312,476
CENOVUS ENERGY INC 6.75% DUE 11-15-2039	86,000 shares	119,641	116,951
CHARTER 3.5% DUE 06-01-2041	480,000 shares	477,811	469,284
CHARTER FIXED 2.25% DUE 01-15-2029	418,000 shares	417,310	408,204
CIGNA CORP NEW CORP 4.9% 12-15-2048	82,000 shares	94,380	106,308
CITIGROUP INC 3.2% DUE 10-21-2026	858,000 shares	832,205	909,720
CITIGROUP INC FLTGT RT 4.281% DUE 04-24-2048	220,000 shares	284,733	270,842
COMCAST CORP NEW 3.4% DUE 07-15-2046	200,000 shares	170,940	212,587
COMMONSPIRIT HLTH 3.347% DUE 10-01-2029	361,000 shares	388,499	384,221
COX COMMUNICATIONS 3.15% DUE 08-15-2024	104,000 shares	103,856	108,404
CR SUISSE GROUP AG FLTGT RT 3.869% DUE 01-12-2029	392,000 shares	392,000	419,918
CROWN CASTLE INTL 3.2% DUE 09-01-2024	201,000 shares	200,439	209,834
CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031	890,000 shares	885,959	852,658
CROWN CASTLE INTL CORP NEW 2.5% DUE 07-15-2031	222,000 shares	221,429	220,609
CVS HEALTH CORP 4.25% DUE 04-01-2050	75,000 shares	74,987	90,970
CVS HEALTH CORP 5.05% DUE 03-25-2048	109,000 shares	117,760	142,975
CVS HEALTH CORP 5.125% DUE 07-20-2045	34,000 shares	38,332	44,329
DANSKE BK A/S 1.621% DUE 09-11-2026	661,000 shares	661,000	651,516
DISCOVERY 3.625% DUE 05-15-2030	216,000 shares	227,013	231,143
DISCOVERY COMMUNICATIONS LLC 2.95% 03-20-2023	197,000 shares	196,752	201,497
ENBRIDGE INC 5.5% DUE 12-01-2046	125,000 shares	133,031	169,485
ENTERPRISE PRODS 4.2% DUE 01-31-2050	210,000 shares	218,225	236,246
ERP OPER LTD 3% DUE 07-01-2029	270,000 shares	268,866	286,111
GENERAL MOTORS FINL CO 2.4% DUE 10-15-2028 BEO	306,000 shares	305,235	305,418
GENERAL MTRS FINL CO INC 1.5% DUE 06-10-2026 BEO	941,000 shares	939,287	926,330
GILEAD SCIENCES 4.15% DUE 03-01-2047	148,000 shares	166,351	174,830
GOLDMAN SACHS 3.5% DUE 11-16-2026	250,000 shares	243,645	266,552
GOLDMAN SACHS 4.75% DUE 10-21-2045	169,000 shares	212,071	218,198
GOLDMAN SACHS GROUP INC FLTGT DUE 10-21-2027 BEO	275,000 shares	275,000	273,954
HCP INC 3.25% DUE 07-15-2026	80,000 shares	79,925	84,991
HSBC HLDGS PLC 2.099% DUE 06-04-2026	492,000 shares	492,000	495,403
HSBC HLDGS PLC 2.633% DUE 11-07-2025	380,000 shares	380,000	389,847
INTEL CORP FIXED 3.9% DUE 03-25-2030	540,000 shares	538,893	613,877
JDE PEETS NV NT 144A 1.375% 01-15-2027	331,000 shares	328,865	319,855
JPMORGAN CHASE & 2.95% DUE 10-01-2026	400,000 shares	378,204	422,492
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	272,000 shares	272,000	282,115
JPMORGAN CHASE & CO NT FIXED TO FLTGT RATE 1.578% 04-22-2027	836,000 shares	836,000	826,597

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
LLOYDS BKG GROUP 2.438% DUE 02-05-2026	245,000 shares	\$ 245,000	\$ 249,871
LLOYDS BKG GROUP VAR RT 1.627% DUE 05-11-2027	603,000 shares	603,000	593,953
LOCKHEED MARTIN 4.7% DUE 05-15-2046	232,000 shares	327,944	304,003
MACQUARIE GROUP LTD SR NT FIXED/FLTG 144A 2.691% 06-23-2032	570,000 shares	570,000	569,136
MARATHON PETROLEUM CORP 3.625% DUE 09-15-2024	490,000 shares	483,743	515,264
MCDONALDS CORP 4.875% DUE 12-09-2045	200,000 shares	228,424	257,751
MOODYS CORP 4.875% DUE 02-15-2024	630,000 shares	692,465	673,188
MORGAN STANLEY 4.3% DUE 01-27-2045	196,000 shares	193,358	241,774
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	208,000 shares	208,000	218,536
MPLX LP 4.5% 04-15-2038	341,000 shares	340,535	382,743
NATWEST GROUP PLC 1.642% 06-14-2027	662,000 shares	662,000	653,288
NATWEST GROUP PLC SR NT 3.875% DUE 09-12-2023 REG	560,000 shares	548,845	583,998
NORTHROP GRUMMAN 3.25% DUE 01-15-2028	400,000 shares	399,788	428,411
ONEOK INC NEW 6.35% DUE 01-15-2031 REG	65,000 shares	82,569	81,677
ORACLE CORP 3.6% DUE 04-01-2040 REG	391,000 shares	389,948	393,664
PACIFIC GAS & ELEC CO 2.5% DUE 02-01-2031/06-19-2020 REG	504,000 shares	503,111	480,349
PLAINS ALL AMERN PIPELINE L P/PAA FIN 3.8% DUE 09-15-2030 REG	297,000 shares	311,042	310,449
PROGRESS ENERGY 6.5% DUE 02-01-2042	149,000 shares	162,517	192,428
PUBLIC SERVICE ENTERPRISE GROUP INC 1.6%DUE 08-15-2030 BEO	340,000 shares	339,374	315,507
PVTPL BANK OF IRELAND GROUP 2.029% 09-30-2027	871,000 shares	871,000	855,380
PVTPL BNP PARIBAS SR 2.159% 09-15-2029	200,000 shares	200,000	195,994
PVTPL CMO TOWD PT MTG TR 2016-4 CL A1 144A VAR RT DUE 07-25-	32,570 shares	32,130	32,679
PVTPL CMO TOWD PT MTG TRUST VAR RT DUE 06-25-2057 BEO	87,284 shares	87,794	88,199
PVTPL CREDIT SUISSE GROUP AG 3.091% 05-14-2032	250,000 shares	250,000	254,672
PVTPL DANSKE BK A/S MEDIUM TERM NTS BOOKENTRY .976 DUE 09-	250,000 shares	250,000	246,200
PVTPL DELL INTL L L C / EMC CORP 3.375% 12-15-2041	265,000 shares	264,120	263,057
PVTPL ENEL FIN INTL N V 1.875% 07-12-2028 USD	332,000 shares	330,659	323,971
PVTPL EQUITABLE FINL LIFE GLOBAL FDG SR SECD M 1.4% DUE 08-	200,000 shares	199,536	193,961
PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 1.5% DUE	497,000 shares	496,140	483,385
PVTPL PRIN LIFE GLOBAL FDG II GLOBAL 1.5 DUE 11-17-2026	647,000 shares	643,222	636,729
PVTPL T-MOBILE US INC 2.4% 03-15-2029	70,000 shares	69,954	70,740
PVTPL TOWD PT MTG TR 2017-4 NT CL A1 144A VAR RT DUE 06-25-	58,601 shares	58,974	59,554
PVTPL UNICREDIT SPA RCPT CL X 3.127% 06-03-2032	613,000 shares	613,000	606,598
PVTPL YAMANA GOLD INC 2.63% DUE 08-15-2031 BEO	279,000 shares	279,386	268,097
QUANTA SVCS INC SR NT .95% 10-01-2024	206,000 shares	205,889	203,809
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	100,000 shares	117,950	121,844
SABRA HEALTH CARE LP 3.2% DUE 12-01-2031	335,000 shares	331,449	327,755
SANTANDER UK GROUP 1.089% DUE 03-15-2025	823,000 shares	823,000	814,638
SANTANDER UK GROUP HLDGS PLC NT FXD/FLTG1.673% 06-14-2027	431,000 shares	431,000	422,215
SHELL INTL FIN B V 4% DUE 05-10-2046	250,000 shares	243,479	291,704
SOUTHERN CO 4.4% DUE 07-01-2046	192,000 shares	237,020	225,638
STD CHARTERED PLC 2.678% DUE 06-29-2032	920,000 shares	920,000	902,826
STD CHARTERED PLC 4.05% DUE 04-12-2026	319,000 shares	326,997	343,263
THERMO FISHER SCIENTIFIC INC 2.0% DUE 10-15-2031 BEO	146,000 shares	144,287	144,026
T-MOBILE USA INC 3.875% 04-15-2030	905,000 shares	970,956	991,088
UNITED TECHNOLOGIES CORP 3.95% 08-16-2025	105,000 shares	104,822	113,888
VERIZON 5.5% DUE 03-16-2047	379,000 shares	449,111	530,350
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG	500,000 shares	519,460	651,002
VMWARE INC FIXED 2.2% 08-15-2031	519,000 shares	517,978	509,566
VMWARE INC SR NT 1.8% 08-15-2028	98,000 shares	97,491	95,453
VORNADO RLTY L P NT 3.4% 06-01-2031	185,000 shares	184,236	189,400
WELLS FARGO & CO 3% DUE 04-22-2026	400,000 shares	381,392	420,388
WELLS FARGO & CO MEDIUM TERM SR NTS 3.068% DUE 04-30-2041	299,000 shares	299,000	307,484
XYLEM INC FIXED 1.95% DUE 01-30-2028	100,000 shares	99,501	98,943
		<u>42,443,999</u>	<u>43,529,271</u>

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Municipal Bonds			
DALLAS FORT WORTH TEX INTL ARPT REV 3.089% 11-01-2040 BEO	285,000 shares	\$ 285,000	\$ 292,093
N.J ECON DEV AUTH ST PENSION FDG REV SER A 7.425 BD 2-15-29	195,000 shares	245,177	245,082
GOLDEN ST TOB SECURITIZATION CORP CALIF 3.0% 06-01-2046	230,000 shares	230,000	235,602
		<u>760,177</u>	<u>772,777</u>
Mutual Funds			
MFO ARTISAN PARTNERS FDS INC DEVELOPING WORLD FD ADV CL	263,893 shares	3,322,240	5,829,386
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE	311,877 shares	7,214,796	7,809,396
MFO AMERICAN EUROPACIFIC GRTH-R6	195,459 shares	10,052,995	12,652,084
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL	803,067 shares	11,251,412	13,965,331
MFO AQR FDS LARGE CAP DEFENSIVE STYLE FDCL I	263,280 shares	6,202,873	8,422,323
MFO DFA US L/C VALUE PORTFOLIO	188,451 shares	7,282,833	8,680,075
MFO VANGUARD INDEX FUNDS STK MKT INST	419,284 shares	29,057,981	49,299,376
MFO VANGUARD SPECIALIZED FUNDS REAL ESTATE INDEX FD	343,885 shares	5,970,450	8,744,994
MFO ADVISORS INNER CIRCLE FD II KOPERNIKGLOBAL ALL-CAP FD	491,096 shares	7,170,000	6,850,788
MFO GMO TR RESOURCES FD I	262,017 shares	6,875,156	7,236,901
#REORG/ JP MORGAN TRUST STOCK MERGER JP MORGAN ETF	1,173,685 shares	12,241,566	12,945,741
MFO GMO TRUST OPPORTUNISTIC INCOME FUND CLASS I	237,505 shares	6,031,995	6,080,141
MFC ISHARES TRUST MSCI USA MOMENTUM FACTOR ETF	41,254 shares	4,637,656	7,500,802
		<u>117,311,953</u>	<u>156,017,338</u>
Hedge Funds			
Southpoint Qualified Offshore Fund LTD	2,876 shares	5,380,000	7,481,071
CF CAXTON MACRO LTD CL M UNRESTRICTED SHARES H 08-2021 S1	6,000 shares	6,000,000	6,398,838
LINDEN INVESTORS LP	6,000,000 shares	6,000,000	6,240,541
CF EFFICIENT U.S. FUNDS, LLC- DIVERSIFIED TREND PLUS SERIES	5,299 shares	5,998,571	5,697,387
		<u>23,378,571</u>	<u>25,817,837</u>
Limited Liability Company			
Savile Row Life Settlements Fund V	3,055 shares	3,464,926	3,250,553
Limited Partnership			
Beach Point Securitized Credit Fund Lp	5,380,000 shares	5,380,000	6,050,869
Money Market Fund			
*COLTV Short-Term Invt Fd	5,236,200 shares	5,236,200	5,236,200
		<u>\$ 217,582,049</u>	<u>\$ 260,301,115</u>

*Party-in-interest

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended December 31, 2021

Identity	Description	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset Transaction on Date	Net Gain
Issuer	COLTV Short-Term Invt Fd					
	Purchases	\$ 86,112,314		\$ 86,112,314	\$ 86,112,314	
	Sales		\$ 92,075,040	92,075,040	92,075,040	\$ -
Issuer	UNITED STS TREAS NTS 1.125% DUE 02-15-2031					
	Purchases	8,151,042		8,151,042	8,151,042	
	Sales		8,189,162	8,151,042	8,189,162	38,120

Attachment to 2021 Form 5500 Schedule B

Cooperative Pension Plan

EIN/PN: 31-1257147/334

Schedule SB, Line 26 – Schedule of Active Participant Data

Schedule B, Line 8c – Schedule of Active Participant Data

Attained Age	Under 1			1 to 4			5 to 9			10 to 14			15 to 19			20 to 24		
	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.
Under 25	64	47,130	864	49	48,138	1,960												
25 to 29	86	55,956	3,309	135	54,453	3,621	31	60,133	9,901									
30 to 34	107	68,738	6,982	77	65,069	4,061	97	65,926	12,246	24	69,320	27,512						
35 to 39	65	73,292	8,214	81	65,655	10,581	46	62,136	16,002	39	83,321	34,346	11					
40 to 44	76	76,990	12,012	73	62,460	8,406	51	70,317	17,640	56	74,149	33,159	37	81,536	61,303	16		
45 to 49	63	67,598	10,638	80	69,835	8,688	47	78,633	36,607	48	88,943	51,397	34	72,269	49,270	34	91,496	85,089
50 to 54	81	68,209	12,335	74	62,961	11,101	55	64,982	19,050	73	74,026	41,572	48	83,887	67,410	34	89,309	86,289
55 to 59	78	61,016	9,601	76	58,965	10,632	85	72,448	29,003	72	66,858	47,057	49	70,519	72,664	37	98,846	146,265
60 to 64	69	64,510	17,150	80	52,447	8,384	73	62,364	31,231	95	67,703	55,951	52	70,320	85,476	44	99,340	163,881
65 to 69	28	39,312	8,068	25	45,970	7,722	23	50,513	26,498	33	59,848	51,157	21	58,147	76,460	19		
70 & up	15			15			16			14			13			4		
Total	732	63,265	9,081	765	58,849	7,534	524	65,704	22,680	454	71,261	44,235	265	72,020	67,347	188	93,668	117,013

Attained Age	25 to 29			30 to 34			35 to 39			40 & up			Total		
	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.	No.	Average Comp.	Cash Bal.
Under 25													113	47,567	1,340
25 to 29													252	55,665	4,287
30 to 34													305	66,963	9,534
35 to 39													242	70,391	16,431
40 to 44													309	73,898	25,763
45 to 49	18			1									325	76,683	36,675
50 to 54	25	97,713	130,661	16			1						407	74,472	44,420
55 to 59	39	78,806	130,411	28	112,203	196,126	23	90,496	201,076				489	73,222	65,456
60 to 64	54	82,296	133,741	36	78,993	164,539	39	87,886	205,346	17			559	71,191	83,050
65 to 69	19			17			7			10			202	59,845	80,667
70 & up	3						6			8			94	34,722	61,805
Total	158	81,059	126,020	98	88,342	171,037	76	85,313	200,922	37	84,506	282,332	3,297	68,511	44,469

Attachment to 2021 Form 5500 Schedule B and Schedule SB
Cooperative Pension Plan
EIN/PN: 31-1257147/334

Exhibit C

Actuarial Methods and Assumptions Cooperative Pension Plan

Cooperative Pension Plan

1. *Employee Data Used in Valuation:*

The valuation is based on spreadsheets and listings, updated by the employers, containing pertinent data on all employees who worked for the employer during the year ending on the valuation date, whether in an active, terminated vested or retired status. Relevant data concerning such persons was provided and reasonable estimates were employed if any data was unavailable. Persons on temporary layoff subject to recall or on an approved leave of absence were treated as actively employed persons. Covered pay, the base from which future wages and salaries are projected, equals the greater of total plan compensation received during the calendar year preceding the valuation date and the pay rate for the current plan year.

2. *Method of Valuation:*

- a. Actuarial Values – For Plan 334, the actuarial valuation method changed from Projected Unit Credit to Aggregate (salary-based) in the prior year. The normal cost under the method is the amortized amount of the difference between the present value of future benefits and actuarial value of assets. An individual's present value of future benefits is all benefits earned to-date plus all benefits projected to be earned. The amortization factor is based on the ratio of the present value of future salaries projected to be earned over the current salary.

The remainder of this description applies to all other plan participation.

For participants other than active participants, the projected benefit is the accrued benefit under the plan and is allocated to prior plan years. For active participants, the projected benefit related to a particular separation date is the benefit described under the plan's two benefit formulas but determined using the projected salary (and other assumptions as to future events) that would be used in the calculation of the benefit on the expected separation date. The plan has two benefit formulas; one that provides a benefit of 1% or 1.68% times credited service times final five average pay, and the other is a cash balance arrangement. Thus, the projected benefit at each separation date is the greater of the benefit determined under each of the benefit formulas with projections to such date. The unfunded liability equals the total accrued liability less the actuarial value of plan assets. All present values are determined as of the valuation date. If the plan is amended to increase benefits and a portion of such increase is attributable to prior years, then, although the entire benefit may accrue in the current year, the portion of the increases in benefits that is attributable to prior years is considered as accrued in prior plan years and thus is reflected in the accrued liability rather than the current year's normal cost.

- b. Actuarial Value of Assets – For the January 1, 2021 actuarial valuation, the market value is adjusted for 20% of 2017 additional return, 40% of 2018 additional return, 60% of 2019 additional return, and 80% of 2020 additional return. The Actuarial Value of Assets under either plan may not exceed 120% of the market value or be less than 80% of the market value. In years that expected return exceeds actual return, the additional return is negative, reflecting an investment return actuarial loss.
- c. Prior Service Cost – The minimum prior service cost pursuant to Section 412 of the Internal Revenue Code is determined in accordance with such Section and all regulations issued thereunder.
- d. Target Liability – The liability measurement under Section 430 of the Internal Revenue Code as added by the Pension Protection Act of 2006 (PPA) is calculated under the unit credit method. This measurement is not applicable for funding purposes for Plan 334 – which is a CSEC plan.

3. *Actuarial Assumptions:*

- a. Rate of Investment Return – 7.00% per annum compounded annually for all values except current liability under IRS § 412(l)(9), for which a rate 6.11% per annum, compounded annually was used for Plan 334.

Cooperative Pension Plan

The target liability under IRS § 430 uses yield curve segmented rates of 4.75% (0-5 yr) – 5.36% (5-20 yr) – 6.11% (20+ yr). For the maximum target liability under IRS § 404 for Plan 334, the yield curve segmented rates are 1.75% (0-5 yr) – 3.04% (5-20 yr) – 3.65% (20+ yr). (The minimum target liability is not applicable for Plan 334 – which is a CSEC plan. The PBGC premium calculations are under the the funding valuation rate of 7.00% per SECURE Act of 2019 for CSEC plans.

- b. Rate of Interest Credit on Cash Balances – 4.00% per annum, compounded annually.
- c. Lump Sum Interest Assumption – 4.00%.
- d. Rates of Mortality – The RP-2006 Blue Collar (pre and post-commencement) with generational improvements using the 2020 Social Security projection scale were used for funding and the IRS 2021 Annuitant and Non-Annuitant Mortality Tables current liability under IRS § 412(l)(9) for Plan 334.

4. **Rate of Pay Increases:**

Wage and salaries were assumed to increase by an age-based scale as follows:

6.0% per annum for ages below 37; 5.0% per annum for ages 37 to 46; 4.0% per annum for ages 47 to 55; and 3.0% per annum for ages 56 to 65.

5. **Rates of Retirement:**

It is assumed that normal and early retirements will occur in accordance with the following rates:

Percentage of Eligible Participants at Indicated Age Assumed to Retire In the Next Year	
<u>Age</u>	
55	4.0%
56	4.0%
57	4.0%
58	4.0%
59	4.0%
60	4.0%
61	8.0%
62	15.0%
63	10.0%
64	15.0%
65	30.0%
66	30.0%
67	25.0%
68	25.0%
69	25.0%
70	100.0%

The average age (to the nearest whole age) for early, normal, and postponed retirements that results from the application of the above rates is 64. The average is determined for employees who have not yet attained the earliest retirement age of 55, is unweighted (i.e., unrelated to benefit or cost amount) and reflects the other assumed decrements operative at those ages (i.e., disability and mortality).

Cooperative Pension Plan

6. *Rates of Turnover:*

A moderate rate of termination of employment was assumed. Such rates vary by service years and attained age. A sample of rates, showing the percentage of participants assumed to terminate in the next year, is as follows.

1 Year of Service 20% for any age

4 Years of Service 12% for any age

7 Years of Service 7% for any age

10 and above Years of Service – 6% ages below 34; 5% ages 34-36; 4% ages 37-41; 3% for remaining

7. *Rates of Disability:*

A rate of disablement was assumed in accordance with the following sample:

<u>Age</u>	<u>Percentage of Participants at Indicated Age Assumed to Become Disabled in the Next Year</u>
20	.08%
25	.09%
30	.10%
35	.13%
40	.20%
45	.33%
50	.58%
55	1.02%
60	1.60%
64	2.13%

Participants assumed to be disabled are assumed to concurrently become eligible for Social Security disability benefits.

8. *Other*

- a. Marital Status – It is assumed that 80% of the females and 87.5% of the males are married.
- b. Payment Date – It is assumed that terminating employees will elect lump sums as of date of termination of employment.
- c. IRS Benefit Limitations – The dollar limitation described in Section 415(b)(1)(A) of the Internal Revenue Code is assumed to remain at the limits in effect for 2021 (\$230,000).
- d. IRS Compensation Limitation – The dollar limitation described in Section 401(a)(17) of the Internal Revenue Code is assumed to remain at the limit in effect for 2021 (\$290,000).

2021 Form 5500**Multiple-Employer Plan Participating Employer Information**

Cooperative Pension Plan 334
 EIN : 31-1257147

Plan Year Ending December 31, 2021
 Plan No. 334

<u>Participating Employer</u>	<u>EIN</u>	<u>Pct of Total Contributions</u>
AgBest, LLC	35-2154913	0.04%
Beacon Credit Union	35-6025844	0.23%
Centerra Co-op, Inc.	34-0214100	0.05%
Central Ohio Farmers Co-op	31-1717226	1.98%
Ceres Solutions Cooperative, Inc.	35-1705897	16.16%
Co-Alliance LLP	71-0918736	18.13%
Ellsworth Farmers Exchange	38-0517390	0.79%
Heritage Cooperative, Inc.	27-0840775	4.43%
Hoosier United Credit Union	35-1081983	0.20%
Jefferson Landmark, Inc.	34-0438160	0.84%
Jennings-Gomer Equity, Inc.	31-1549338	0.30%
Lake County FBCA, Inc.	35-0458290	1.92%
Latty Grain, Ltd.	34-1779237	0.03%
Laughery Valley Ag Co-op, Inc.	35-0615260	0.01%
Legacy Farmers Cooperative	34-1593358	16.35%
Mercer Landmark, Inc.	34-1963400	5.29%
Mid-Wood, Inc.	34-1010581	0.01%
Posey County, LLC	36-4436721	2.80%
Premier Ag Co-op, Inc.	35-2132735	4.81%
Starke County FBCA, Inc.	35-0781991	1.01%
Sunrise Cooperative, Inc.	34-1635886	15.49%
Superior Ag Resources Co-op, Inc.	35-0674390	4.88%
White River, LLC	35-2136991	4.23%
TOTAL		100.00%

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334

Schedule H, Line 4j - Schedule of Reportable Transactions

Year Ended December 31, 2021

Identity	Description	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset Transaction on Date	Net Gain
Issuer	COLTV Short-Term Invt Fd					
	Purchases	\$ 86,112,314		\$ 86,112,314	\$ 86,112,314	
	Sales		\$ 92,075,040	92,075,040	92,075,040	\$ -
Issuer	UNITED STS TREAS NTS 1.125% DUE 02-15-2031					
	Purchases	8,151,042		8,151,042	8,151,042	
	Sales		8,189,162	8,151,042	8,189,162	38,120

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Cooperative Pension Plan	B Three-digit plan number (PN) ▶ 334
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Cooperative Pension / Savings Board	D Employer Identification Number (EIN) 31-1257147
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a 248,601,670
b Actuarial value	2b 248,601,670
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	1,243 84,789,627 84,789,627
b For terminated vested participants.....	1,926 37,927,876 37,927,876
c For active participants	3,297 151,177,013 151,541,203
d Total.....	6,466 273,894,516 274,258,706
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 4.79%
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a 9,210,423
b Expected plan-related expenses	6b 0
c Total (line 6a + line 6b)	6c 9,210,423

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Danielle Winegardner DW	10/05/2022
	Signature of actuary	Date
Danielle Winegardner, FSA, EA, MAAA		2008260
Type or print name of actuary		Most recent enrollment number
Nyhart		317-845-3537
Firm name		Telephone number (including area code)
5750 Castle Creek Parkway Suite 245		
Indianapolis IN 46250		
Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	74.80%
15 Adjusted funding target attainment percentage	15	74.80%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	88.65%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/09/2021	259,927	0	10/15/2021	116,436	0
04/12/2021	460,149	0	01/06/2022	798	0
04/13/2021	474,467	0	01/07/2022	25,987	0
04/14/2021	250,919	0	01/11/2022	6,042	0
04/15/2021	119,546	0	01/12/2022	810,338	0
06/16/2021	4,588	0	01/13/2022	584,414	0
07/08/2021	156,927	0	01/14/2022	137,429	0
07/09/2021	595,680	0	04/14/2022	138,785	0
07/12/2021	128,987	0	08/19/2022	300,000	0
07/13/2021	453,474	0	08/23/2022	1,772,620	0
07/15/2021	229,940	0	08/24/2022	39,106	0
10/12/2021	160,470	0	08/25/2022	4,738	0
10/13/2021	854,738	0	08/26/2022	29,809	0
10/14/2021	433,364	0	08/29/2022	548,889	0
Totals ▶			18(b)	9,098,567	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 3 . 32 %	2nd segment: 4 . 79 %	3rd segment: 5 . 47 % ☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a		0
b Excess assets, if applicable, but not greater than line 31a	31b		0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment			
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)
----------------	---

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

- **Attach to Form 5500 or 5500-EZ if applicable.**
► **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2021, and ending 12/31/2021,

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Cooperative Pension Plan	B Three-digit plan number ... ► 334
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ. Cooperative Pension/Savings Board	D Employer Identification Number 31-1257147
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer	F ☐ 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 1 Day 1 Year 2,021	
b Assets:	
(1) Current value of assets	b(1) 256,442,043
(2) Actuarial value of assets for funding standard account	b(2) 248,601,744
c (1) Accrued liability for plans using immediate gain methods	c(1)
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	c(2)(a)
(b) Accrued liability under entry age normal method	c(2)(b) 264,167,162
(c) Normal cost under entry age normal method	c(2)(c) 5,447,364

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Danielle Winegardner

DW

Signature of actuary

Danielle Winegardner, FSA, EA, MAAA

Type or print name of actuary

Nyhart

Firm name

5750 Castle Creek Parkway Suite 245, Indianapolis, IN 46250-

Address of the firm

10/05/2022

Date

G 2008260

Most recent enrollment number

(317) 845-3537

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers,
see the instructions for Form 5500 or 5500-EZ.**

v10.1

Schedule B (Form 5500) 2007

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1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . . .	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	248,905,629
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	8,354,850
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	248,905,629
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	39,664,388

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	256,442,043	
b	"RPA '94" current liability:	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
	(1) For retired participants and beneficiaries receiving payments	1243	76,293,651	76,293,651
	(2) For terminated vested participants	1926	34,427,354	34,427,354
	(3) For active participants	3297	137,858,758	138,184,624
	(4) Total	6466	248,579,763	248,905,629
c If the percentage resulting from dividing line 2a by line 2b(4), column (3) is less than 70%, enter such percentage				
			2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
04/09/2021	259,927	0	07/12/2021	128,987	0
04/12/2021	460,149	0	07/13/2021	453,474	0
04/13/2021	474,467	0	07/15/2021	229,940	0
04/14/2021	250,919	0	10/12/2021	160,470	0
04/15/2021	119,546	0	10/13/2021	854,738	0
06/16/2021	4,588	0	10/14/2021	433,364	0
07/08/2021	156,927	0	10/15/2021	116,436	0
07/09/2021	595,680	0			
3 Totals ▶ (b)				(c)	10724432.00

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	100.00 %
b If line 4a is less than 100%, see instructions, and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0.00	0.00	0.00	0.00

0 8 0 7 3 5 0 2 0 P



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☐ Accrued benefit (unit credit)**d** ☒ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate**h** ☐ Other (specify) ▶ _____**i** Has a change been made in funding method for this plan year? ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method _____ Month _____ Day _____ Year**6** Checklist of certain actuarial assumptions:**a** Interest rates for "RPA '94" current liability **6a** 6.11 % ☐ N/A**b** Weighted average retirement age **6b** 65 ☐ N/A**c** Rates specified in insurance or annuity contracts ☐ N/A **6c** ☐ Yes ☒ No ☐ Yes ☒ No ☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** 9P20 9P20(2) Females **d(2)** 9FP20 9FP20**e** Valuation liability interest rate ☐ N/A **6e** 7.00 % 7.00 % ☐ N/A**f** Expense loading ☒ N/A **6f** % % ☒ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)** S 20.00 % S 20.00 %(2) Age 40 **g(2)** S 20.00 % S 20.00 %(3) Age 55 **g(3)** S 20.00 % S 20.00 %**h** Salary scale ☐ N/A **6h** 4.20 % 4.20 % ☐ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 6.70 %**j** Estimated investment return on current value of assets for year ending on the valuation date **6j** 12.50 %**7** New amortization bases established in the current plan year:

(1) Type of Base (2) Initial Balance (3) Amortization Charge/Credit

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval _____ Month _____ Day _____ Year

0 8 0 7 3 5 0 3 0 0



8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any	9a		0
b Employer's normal cost for plan year as of valuation date	9b		8,142,326
c Amortization charges as of valuation date:		Outstanding Balance	
(1) All bases except funding waivers	▶ (\$	0)	c(1) 0
(2) Funding waivers	▶ (\$	0)	c(2) 0
d Interest as applicable on lines 9a, 9b, and 9c	9d		569,963
e Additional interest charge due to late quarterly contributions, if applicable	9e		0
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f		0
g Total charges. Add lines 9a through 9f	9g		8,712,289
Credits to funding standard account:			
h Prior year credit balance, if any	9h		43,461,020
i Employer contributions. Total from column (b) of line 3	9i		10,724,432
		Outstanding Balance	
j Amortization credits as of valuation date	▶ (\$	0)	9j 0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k		3,194,457
l Full funding limitation (FFL) and credits			
(1) ERISA FFL (accrued liability FFL)	l(1)	49,255,350	
(2) "RPA '94" override (90% current liability FFL)	l(2)		
(3) FFL credit	l(3)		
m (1) Waived funding deficiency	m(1)		
(2) Other credits	m(2)		
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n		57,379,909
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o		48,667,620
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p		
Reconciliation account:			
q Current year's accumulated reconciliation account:			
(1) Due to additional funding charges as of the beginning of the plan year	q(1)		
(2) Due to additional interest charges as of the beginning of the plan year	q(2)		
(3) Due to waived funding deficiencies:			
(a) Reconciliation outstanding balance as of valuation date	q(3)(a)		
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)		
(4) Total as of valuation date	▶ q(4)		
10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable	10		

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☐ Yes ☒ No

0 8 0 7 3 5 0 4 0 R



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b **12a** %**b** "RPA '94" current liability. Enter line 1d(2)(a) **12b****c** Adjusted value of assets (see instructions) **12c****d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100 **12d** %**e** Unfunded current liability. Subtract line 12c from line 12b **12e****f** Liability attributable to any unpredictable contingent event benefit **12f****g** Outstanding balance of unfunded old liability **12g****h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative **12h****i** Unfunded new liability amount (..... % of line 12h) **12i****j** Unfunded old liability amount **12j****k** Deficit reduction contribution. Add lines 12i, 12j and 1d(2)(b) **12k****l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero **12l****m** Unpredictable contingent event amount:(1) Benefits paid during year attributable to unpredictable contingent event ... **m(1)**(2) Unfunded current liability percentage. Subtract the percentage on line 12d from 100% **m(2)** %(3) Enter the product of lines 12m(1) and 12m(2) **m(3)**(4) Amortization of all unpredictable contingent event liabilities **m(4)**(5) "RPA '94" additional amount (see instructions) **m(5)**(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5) **m(6)****n** Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest **12n****o** Contributions needed to increase current liability percentage to 100% (see instructions) **12o****p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o **12p****q** Adjusted additional funding charge. (..... .0% of line 12p) **12q**

0 8 0 7 3 5 0 5 0 S



Attachment to 2021 Form 5500 Schedule B and Schedule SB

Cooperative Pension Plan

EIN/PN: 31-1257147/334

Schedule SB, Line 19 – Additional Contributions

Schedule B, Line 3 – Additional Contributions

The following exhibits show the total contributions for the 2021 Plan Year.

Date	Amount Paid by Employer	Amount Paid by Employees	Date	Amount Paid by Employer	Amount Paid by Employees
4/9/2021	259,927	0	1/13/2022	584,414	0
4/12/2021	460,149	0	1/14/2022	137,429	0
4/13/2021	474,467	0	4/14/2022	138,785	0
4/14/2021	250,919	0	8/19/2022	300,000	0
4/15/2021	119,546	0	8/23/2022	1,772,620	0
6/16/2021	4,588	0	8/24/2022	39,106	0
7/8/2021	156,927	0	8/25/2022	4,738	0
7/9/2021	595,680	0	8/26/2022	29,809	0
7/12/2021	128,987	0	8/29/2022	548,889	0
7/13/2021	453,474	0	8/30/2022	1,624,213	0
7/15/2021	229,940	0	9/2/2022	1,652	0
10/12/2021	160,470	0			
10/13/2021	854,738	0			
10/14/2021	433,364	0			
10/15/2021	116,436	0			
1/6/2022	798	0			
1/7/2022	25,987	0			
1/11/2022	6,042	0			
1/12/2022	810,338	0			
			Totals	\$10,724,432	\$0

Attachment to 2021 Form 5500 Schedule B

Cooperative Pension Plan

EIN/PN: 31-1257147/334

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	1,054.80	3.96%	41.77	2,297.29
56	1,085.05	3.97%	43.08	2,412.69
57	1,125.12	3.97%	44.69	2,547.11
58	1,154.37	3.97%	45.86	2,659.65
59	1,204.12	3.97%	47.76	2,818.11
60	1,262.96	3.97%	50.12	3,007.30
61	1,299.10	7.96%	103.45	6,310.66
62	1,281.63	14.92%	191.19	11,854.07
63	1,167.46	9.95%	116.15	7,317.67
64	1,120.72	14.91%	167.07	10,692.25
65	1,007.92	29.74%	299.71	19,481.28
66	730.42	29.84%	217.93	14,383.69
67	526.83	24.72%	130.22	8,724.46
68	398.63	24.94%	99.41	6,759.69
69	309.81	24.84%	76.95	5,309.74
70	248.00	98.00%	243.03	17,012.36
71	16.74	82.65%	13.83	982.16
72	15.77	93.66%	14.77	1,063.24
73	14.95	86.98%	13.00	949.00
74	6.83	71.58%	4.89	361.85
75	3.82	75.46%	2.88	216.20
76	5.88	100.00%	5.88	446.50
77	2.00	100.00%	2.00	154.00
78	1.00	100.00%	1.00	78.00
79	4.00	100.00%	4.00	316.00
80	1.00	100.00%	1.00	80.00
81	2.00	100.00%	2.00	162.00
82	2.00	100.00%	2.00	164.00
83	6.00	100.00%	6.00	498.00
84	5.00	100.00%	5.00	420.00
85	0.00	100.00%	0.00	0.00
86	2.00	100.00%	2.00	172.00
87	2.00	100.00%	2.00	174.00
88	0.00	100.00%	0.00	0.00
89	2.00	100.00%	2.00	178.00
90	1.00	100.00%	1.00	90.00
91	0.00	100.00%	0.00	0.00
92	1.00	100.00%	1.00	92.00
Total			2,004.65	130,184.96
Average				64.94

Attachment to 2021 Form 5500 Schedule B and Schedule SB
Cooperative Pension Plan
EIN/PN: 31-1257147/334

Exhibit B

Plan Provisions
Cooperative Pension Plan

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

A. Basic Plan

1. **Effective Date:** Effective as of January 1, 1994, the Pension Plan for Employees of Local Farm Cooperatives (OLP) was re-named the Countrymark Co-op Member Pension Plan (CCMPP). Also effective as of January 1, 1994, Employers participating in the Farm Bureau Employees Retirement Plan – Group B (FBERP) had their assets and liabilities transferred to this Plan. Effective January 1, 1999, the Countrymark Co-op Member Pension Plan was re-named to the Cooperative Pension Plan (CPP). The various provisions below apply to the Employers indicated.
2. **Eligibility:** Regular full-time employees of the Employer compensated on a salaried basis or hourly basis not covered by a collective bargaining unit are eligible to participate following the attainment of age 21 and the completion of one year of Service. All non-union employees of the Employer who were participating in the Plan or FBERP as of December 31, 1993, participate in the Plan as of January 1, 1994. Other non-union employees of the Employer hired before 1994 participate in the Plan as of the later of six months Service or January 1, 1994. Part-time employees of the Employer join the Plan after a year of at least 1,000 hours of employment following attainment of age 21.
3. **Service:** Service is all employment with the Employer after January 1, 1994 plus all periods of Service prior to January 1, 1994 as calculated under the provisions of the applicable prior plan. After the later of January 1, 1994 or date of adoption, a part-time employee earns a year of Service for a Plan Year in which the employee completes at least 1,000 hours. Credited Service is elapsed time after January 1, 1994 plus the Credited Service prior to January 1, 1994 as calculated under the provisions of the applicable prior plan. Part-time employees must complete 83 hours in a month to receive credit for that month. Effective January 1, 1998, Credited Service is elapsed time after plan entry for employees who became participants after 1997.
4. **Employee Contributions:** None. The Employer pays the full cost of the Plan.
5. **Cash Accounts:**
 - (a) Initial Account:
 - (1) Employees who were OLP participants prior to the Conversion Date (01/01/94) – An account is maintained for each participant, to which monthly credits are made. In the case of an active participant who participated in the OLP immediately prior to the Conversion Date, the initial account as of the Conversion Date was determined as the sum of: (A) the equivalent lump sum value of the participant's accrued basic benefit, plus, where applicable, the greatest of (i) the equivalent lump sum value of the participant's accrued supplemental benefit, (ii) the equivalent lump sum value of the participant's accrued benefit derived from employee contributions ("ABDEC"), and (iii) the participant's accumulated contributions with interest. The participant's accrued basic benefit, accrued supplemental benefit, ABDEC and accumulated contributions with interest are as of the Conversion Date under the OLP (this Plan, if the Conversion Date is after January 1, 1994) as in effect on such date. The equivalent lump sum values above [(A), (B)(i), and B(ii)] are the lump sum values of such benefits at age 65 (or current age, if older) based on 8% interest and mortality in accordance with the Unisex Pension 1984 mortality table, discounted from age 65 to the Conversion Date at 8%.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

- (2) Employees who were FBERP participants prior to the Conversion Date (01/01/94) – An account is maintained for each participant, to which monthly credits are made. In the case of an active participant who participated in FBERP immediately prior to the Conversion Date, the initial account as of the Conversion Date was determined as follows: The participant's accrued benefit as of the Conversion Date under the FBERP as in effect on such date was first converted to a life annuity by increasing the formula benefit by 14% of the pre-1990 benefit (which was subject to up to a 3% three-year deferred cost-of-living provision). That life annuity amount was converted to its equivalent lump sum value at age 65 (or current age, if older) based on 8% interest and mortality in accordance with the Unisex Pension 1984 mortality table. Such lump sum equivalent of the accrued benefit was then discounted from age 65 to the Conversion Date at 8% interest.
- (b) Regular Credits to Accounts: The basic schedule of monthly Regular Credits is based on the completed Years of Service as of the beginning of the respective months, and is equal to the following:

<u>Years of Service</u>	<u>Percentage of Compensation</u>
Fewer than 5	3%
5, but not 10	4%
10, but not 15	5%
15, but not 20	6%
20, but not 25	7%
25, but not 30	8%
At least 30	9%

Regular Credits to accounts generally begin on year prior to plan entry. For full-time employees hired before 01/01/94, who were not participating in the OLP or FBERP as of 12/31/93, Regular Credits begin at date of participation. The Plan was amended effective 01/01/98 to provide that Regular Credits to the accounts begin at plan entry for employees who first enter the Plan after 1997.

- (c) Grandfather Accounts: For employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date (01/01/94), or (ii) had completed at least 15 years of employment at the Conversion Date, Grandfather Accounts were established, determined as follows:
- (i) A projected value at Normal Retirement Date (NRD) was determined equal to 1.68% of the FBERP Credited Service as of the Conversion Date plus 1% of projected time from the Conversion Date to NRD, multiplied by projected final average pay (FAP) assuming 1993 compensation increased at 5.5% per year [subject to the compensation limit of IRC §401(a)(17)], with the resulting annual benefit converted to a lump sum value at NRD using the UP-84 Mortality Table and 8% interest.
- (ii) The cash balance account was projected to NRD, beginning with the Conversion Date initial account, and assuming that 1993 compensation increased at 5.5% per year [subject to the compensation limit of IRC §401(a)(17)] and that interest credits were 7.5% for each year after 1993.
- (iii) Projected value at NRD was determined equal to 1% of the sum of the FBERP Credited Service as of the Conversion Date plus the projected time from the Conversion Date to NRD, multiplied by projected FAP, with the resulting annual benefit converted to a lump sum value at NRD using the UP-84 Mortality Table and 8% interest.

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

- (iv) The excess, if any, of (i) over the greater of (ii) or (iii) is the projected grandfather amount. That amount was discounted from NRD back to the Conversion Date at 8% to become the Grandfather Account as of the Conversion Date.
- (v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N , maximum 1, where M is the actual period of Credited Service after the Conversion Date and N is the projected time from the Conversion Date to NRD.
- (d) Interest Credits to Accounts: The account of each participant is increased by the "interest credit percentage" for the applicable calendar year multiplied by the account as of the beginning of the year.
- (e) Interest Credit Percentage: The interest credit percentage for each calendar year is equal to the greater of (i) 4% and (ii) the average, rounded to the nearest .25%, of the weekly average for weeks ending in the month of November of the prior calendar year of the rate on Treasury Constant Maturities, 1-year, as published in the Federal Reserve Statistical Release H.15(519) of the Board of Governors of the Federal Reserve System, plus 1%, except that, to the extent determined by the Committee in its sole discretion, the "interest credit percentage" shall be such other percentage as the Committee may from time-to-time prospectively prescribe and which shall be specified in the Plan.

6. Retirement:

- (a) Normal Retirement: A participant's normal retirement date is the first day of the month coincident with or next following age 65.
- (b) Early Retirement: A participant who has attained age 55 and completed 5 Years of Service may retire at any time prior to normal retirement date.
- (c) Disability Retirement: A participant who, prior to his normal retirement date, becomes totally and permanently disabled and entitled to benefits under a long-term disability plan maintained by the Employer or is eligible for Social Security disability benefits, is treated as if he had continued in active service at his last annual pay rate.
- (d) Late Retirement: A participant may continue in active employment after his normal retirement date.

- 7. Amount of Retirement Income Payable to Participant:** The amount of retirement income available to an employee who retires on his normal retirement date, early retirement date, or later retirement date is the greater of (a) the balance in his account as of such date, determined as described in item 5 above, or (b) the lump sum value of 1% of Final Average Pay times Credited Service, reduced 6% per year benefit commencement precedes age 65. Employees eligible for a Grandfather Account receive their earned portion of that account in addition.

Final Average Pay is the highest consecutive five-year average Compensation in the last 10 years of employment.

8. Special Retirement Provisions Applicable to Certain "Grandfathered" Employees:

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

- (a) Former participants of the OLP receive the greater of (i) the benefit described in item 7 or (ii) a frozen monthly benefit determined as of the day preceding the Conversion Date. If

such frozen benefit commences prior to age 65, the early commencement factors are 6-2/3% per year for each of the first five years prior to age 65 and 3-1/3% for each of the next five years prior to age 65.

- (b) Former participants of the FBERP receive the greater of (i) the benefit described in item 7 or (ii) a frozen monthly benefit determined as of the day preceding the Conversion Date. If such frozen benefit commences prior to age 65, the early commencement factors are 6% per year prior to age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.
- (c) If a former participant of the FBERP who was actively employed by the Employer on the Conversion Date elects a lump sum form of distribution, the minimum lump sum is that which would have been paid of the Conversion Date.

- 9. Death Benefit Prior to Commencement of Benefits:** A participant who dies and is not married is entitled to have his account balance paid to his beneficiary.

The benefit payable to the spouse of a married participant who dies prior to commencement shall be a single life annuity that is the actuarial equivalent of the benefit such employee would have been entitled to had he terminated employment on his day of death, survived to his normal retirement date, or, at the election of the spouse, the date the participant would have attained age fifty-five and commenced to receive a benefit as of such date. In lieu of any other benefits, the spouse may elect a distribution of the account balance as of the date of the participant's death.

Upon retirement, the death benefit depends on the form of payment elected by the employee (and spouse, where applicable).

- 10. Termination of Employment:** Effective January 1, 2008, a participant is 100% vested after three Years of Service.
- 11. Forms of Pension:** The normal form of benefit payable to a participant is the Qualified Joint and Survivor Annuity, if married; if single, an annuity for the life of the participant. Various optional forms of pension of actuarial equivalent value are permitted.
- 12. Discontinuance Provisions:** Upon termination of the Plan or complete discontinuance of Employer contributions, the funds of the Plan are allocated for the benefit of each employee, beneficiary, and joint or survivor annuitant, if any, in accordance with applicable law. If there is an excess of assets under the former-OLP pool, such excess is then allocated to the participants.
- 13. Benefit Limitation:** In no event will the annual pension benefit exceed the amount described in Section 415(b)(1)(A) of the Internal Revenue Code (\$230,000 for 2020) (a) actuarially increased for benefit commencement later than Social Security Normal Retirement Age, (b) reduced according to Social Security early retirement factors between Social Security Normal Retirement Age and age 62, (c) actuarially decreased for the benefit commencement before age 62, (d) actuarially decreased for the benefit payment other than as a life annuity, unless a joint and surviving spouse option has been elected, and (e) decreased to the extent required to limit the sum of the employee's defined benefit plan fraction and defined contribution plan fraction is 100%.

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

- 14. Compensation Limitation:** In no event will annual plan compensation exceed the amount described in Section 401(a)(17) of the Internal Revenue Code (\$285,000 for 2020).
- B. Variation 1:** The provisions of this Variation apply to the following Employers participating in the CPP: **Latty Grain, Ltd.**, effective 09/01/97, with their transfer from the CCIPP.
- 5.(b) The Regular Credits for former Ohio Regional employees (CCIPP participants) are a minimum of 5%.
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- C. Variation 2:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Rush County Cooperative, Inc.** employees (who merged into **Heritage Co-op, Inc.** as of January 1, 1997 and became **Ag One Co-op, Inc.** as of February 1, 2000); former employees of **Top Ag., Inc.** (which became **IMPACT, LLC** as of September 1, 2000), who merged into **Midland-IMPACT, LLP (now Co-Alliance LLP)** effective January 1, 2003.
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) were age 45 with at least 15 years of employment at the Conversion Date.
- D. Variation 3:** The provisions of this Variation apply to the following Employers participating in the CPP: **Fulton-Marshall FBCA, Inc.** (other than former employees of **Pulaski County Co-op, Inc.**, who merged in as of September 1, 1997).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 10 years of employment at the Conversion Date.
- E. Variation 4:** The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance LLP**, formerly **Midland-IMPACT, LLP** (other than former employees of **Central Indiana FBCA, Inc.**, who merged on September 1, 1998, former employees of **IMPACT, LLC**, who merged on January 1, 2003, former employees of **LaPorte County FBCA, Inc.**, who merged on November 1, 2005 to form **Co-Alliance LLP** and former employees of **Frontier, LLC**, who merged on March 1, 2006).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who were age 50 with at least 20 years of employment at the Conversion Date.
- F. Variation 5:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Clark County FBCA, Inc.** employees (who merged into **Jackson-Jennings FBCA, Inc.** as of July 1, 1994).

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who were age 50 with at least 5 years of employment at the Conversion Date.
- G. Variation 6:** The provisions of this Variation apply to the following Employers participating in the CPP: **Heritage Co-op, Inc.** (formerly **Franklin County Co-op** and who merged into **Ag One Co-op, Inc.** as of February 1, 2000).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 45 at 01/01/94, or (ii) had at least 14 years of employment at the Conversion Date.
- H. Variation 7:** The provisions of this Variation apply to the following Employers participating in the CPP: Former **Knox County FBCA, Inc.** employees (who merged into **Growers, LLC** as of September 1, 2000).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were active at the Conversion Date.
- I. Variation 8:** The provisions of this Variation apply to the following Employers participating in the CPP: **Westland, LLC** (formerly named **Heartland Co-op**).
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) were age 45 with at least 15 years of employment at the Conversion Date.
10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- J. Variation 9:** The provisions of this Variation apply to the following Employers participating in the CPP: **Fayette County Co-op, Inc.** (through its withdrawal as of May 31, 2001).
- 5.(b) Regular Credits for employees with at least 4, but less than 10, Years of Service are at 4% of Compensation.
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 4 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- K. Variation 10:** The provisions of this Variation apply to the following Employers participating in the CPP: **Agrokey LLC** (formerly **Jasper County FBCA, Inc.**); **Laughery Valley Ag Co-op, Inc.**
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
- 8.(c) Minimum lump sum does not apply.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

L. Variation 11: The provisions of this Variation apply to the following Employers participating in the CPP: Former **West Central Indiana Co-op Association, Inc.** employees (who merged into **Westland, LLC** effective January 1, 1999).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

M. Variation 12: The provisions of this Variation apply to the following Employers participating in the CPP: **Cooperative Seeds** (through its withdrawal as of October 1, 1999).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 10 years of employment at the Conversion Date.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

N. Variation 13: The provisions of this Variation apply to the following Employers participating in the CPP: **FFR Cooperative**. *No benefit will accrue after 7/18/09.*

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were active at the Conversion Date.

8.(c) Minimum lump sum does not apply.

O. Variation 14: The provisions of this Variation apply to the following Employers participating in the CPP: **LaPorte County FBCA, Inc.** (who merged into Midland-IMPACT, LLC, now **Co-Alliance LLP**, as of November 1, 2005); **Starke County FBCA, Inc.**

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

P. Variation 15: The provisions of this Variation apply to the following Employers participating in the CPP: **Frontier, LLC**, who merged into **Co-Alliance LLP** as of March 1, 2006 (other than former employees of **Mulberry Ag Center, LLC** who merged into **Frontier, LLC** on November 1, 1999).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) had at least 14 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

Q. Variation 16: The provisions of this Variation apply to the following Employers participating in the CPP: **Ag One Co-op, Inc.**

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date or (ii) were age 45 with at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

R. Variation 17: The provisions of this Variation apply to the following Employers participating in the CPP: **Growers, LLC.; Jackson-Jennings, LLC** (other than former employees of **Clark County FBCA, Inc.** who merged in as of July 1, 1994).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

S. Variation 18: The provisions of this Variation apply to the following Employers participating in the CPP: Former **ProAgCo., Inc.** employees (who merged into **North Central Cooperative, Inc.** as of March 1, 2000).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who had at least 15 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

T. Variation 19: The provisions of this Variation apply to the following Employers participating in the CPP: **Dubois County, LLC; Gibson County Farmers, LLC;** former **Johnson County FBCA, Inc.** employees (who merged into **Premier Ag Co-op, Inc.** as of August 1, 1998); **White River, LLC** (other than former employees of **Monroe-Lawrence FBCA, Inc.** who merged in as of September 1, 1997).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

U. Variation 20: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Central Indiana FBCA, Inc.** employees (who merged into **Midland Co-op, Inc.**, now **Co-Alliance LLP**, effective September 1, 1998).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who had at least 10 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

V. Variation 21: The provisions of this Variation apply to the following Employers participating in the CPP: **Spencer County FBCA, Inc.**

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

8.(c) Minimum lump sum does not apply.

W. Variation 22: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Pulaski County Co-op, Inc.** employees (who merged into **Fulton-Marshall FBCA, Inc.** as of September 1, 1997).

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and active at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

8.(c) Minimum lump sum does not apply.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

X. Variation 23: The provisions of this Variation apply to the following Employers participating in the CPP: **Premier Ag, LLC** (with Conversion Date of January 1, 1996); (other than former employees of **Johnson County FBCA, Inc.** who merged effective August 1, 1998).

5.(a) 7% was used rather than 8%.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were either (i) age 50 with at least 5 years of employment at the Conversion Date, or (ii) age 45 with at least 15 years of employment at the Conversion Date, or (iii) had at least 20 years of employment at the Conversion Date. Also, the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date.

8.(c) Minimum lump sum does not apply.

Y. Variation 24: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Agri-Urban, Inc.** employees (with a Conversion Date of January 1, 1995 and who merged into **Southwest Landmark, Inc.** as of August 1, 2000); former **Clark Landmark, Inc.** employees (who merged into **Southwest Landmark, Inc.** as of August 1, 2000); **Hoosier Farm Bureau Credit Union; Madison Landmark, Inc.** (with a Conversion Date of July 1, 1994) (who merged with **Fairfield Landmark, Inc.** to form **River Valley** effective January 1, 1999, through its withdrawal as of November 3, 2003); **United Landmark LLC; Washington Landmark, Inc.** (with a Conversion Date of September 1, 1997) who merged into **Green Valley Co-op, Inc.**, March 1, 2003; **Rolling Hills Landmark, Inc.**, who merged into **Green Valley Co-op, Inc.**, March 1, 2003, (with a Conversion Date of April 1, 1994); former **White County FBCA, Inc.** employees (who merged into **Excel Co-op, Inc.** as of January 1, 1996).

5.(c) There are no Grandfather Accounts.

8.(c) Minimum lump sum does not apply.

Z. Variation 25: The provisions of this Variation apply to the following Employers participating in the CPP: **Agri Mark Farmers Co-op, Inc.** (with a Conversion Date of January 1, 1995 and which became **Town & Country Co-op, Inc.** effective January 1, 2003, other than former employees of **Medina Landmark, Inc.**, who merged in as of January 1, 2003).

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

- 5.(b) The maximum rate of Regular Credits is 5% of Compensation for employees first employed on or after January 1, 1995.
- 5.(c) There are no Grandfather Accounts.
- 7. The 1% Final Average Pay formula does not apply.
- 8.(c) Minimum lump sum does not apply.

AA. Variation 26: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Monroe-Lawrence FBCA, Inc.** employees (who merged into **White River Co-op, Inc.** as of September 1, 1997).

- 5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.
- 8.(c) Minimum lump sum does not apply.

AB. Variation 27: The provisions of this Variation apply to the following Employers participating in the CPP: **Harvest Land Co-op, Inc.** (formerly **Wayne County FBCA, Inc.**), other than former employees of **Darke Landmark, Inc.** and **Preble Landmark, Inc.**, who merged in as of February 1, 1995.

- 5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 10 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.
- 8.(c) Minimum lump sum does not apply.
- 11. There is no lump sum option available for benefits payable under the Grandfather Provision and there is no lump sum option available on benefits accrued prior to the Conversion Date.

AC. Variation 28: The provisions of this Variation apply to the following Employers participating in the CPP: **Excel Co-op, Inc.**, who merged into **Co-Alliance LLP** as of March 1, 2009) excluding former employees of **White County FBCA, Inc.** but including former employees of **Carroll County FBCA, Inc.**, who merged with **Excel Co-op, Inc.** as of January 1, 1996.

- 5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and were age 50 with at least 20 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.
- 8.(c) Minimum lump sum does not apply.
- 11. There is no lump sum option available for benefits payable under the Grandfather Provision.

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

AD. Variation 29: The provisions of this Variation apply to the following Employers participating in the CPP: **Union County FBCA, Inc.** (through its withdrawal as of 4/30/2014). No benefit will accrue after 12/31/09.

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and were age 50 with at least 5 years of employment at the Conversion Date. The Grandfather Provision is in accordance with AZ, Variation 51.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available for benefits payable under the Grandfather Provision.

AE. Variation 30: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Adams County FBCA** employees (who merged into **Harvest Land Co-op, Inc.** as of March 1, 2001).

5.(c) Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The employees of the Employer eligible for the Grandfather Provision were employees who were participants in FBERP and had at least 1 year of employment at the Conversion Date. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

8.(c) Minimum lump sum does not apply.

11. There is no lump sum option available on the excess, if any, of benefits payable under the Grandfather Provision over the benefits otherwise payable under the Plan.

AF. Variation 31: The provisions of this Variation apply to the following Employers participating in the CPP: **CHS, Inc. (formerly Daseke Insurance Agency, Inc.)**. No benefit will accrue after October 1, 2003.

5.(c) For employees of the Employer who participated in FBERP and had at least 35 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is in accordance with AZ, Variation 51. For these employees, the minimum lump sum [see item 8 (c)] does not apply, and there is no lump sum option (see item 11) available on the excess, if any, of benefits payable under the Grandfather Provisions over the benefits otherwise payable under the Plan.

For other employees of the Employer who had at least 7 years of employment at the Conversion Date, Grandfather Accounts do apply, except that the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date. For these employees, the minimum lump sum [see item 8 (c)] does apply.

AG. Variation 32: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Steuben County FBCA, Inc.** employees (who merged into **North Central Cooperative, Inc.** as of December 1, 2001).

5.(c) For employees of the Employer who participated in FBERP and were 50 with at least 5 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement. For these employees, the minimum lump sum [see item 8 (c)] does not apply.

For other employees of the Employer who were age 35 with at least 5 years of employment at the Conversion Date, Grandfather Accounts do apply. For these employees, the minimum lump sum, [see item 8 (c)] also does not apply.

AH. Variation 33: The provisions of this Variation apply to the following Employers participating in the CPP: **Warrick County FBCA, Inc.**

- 5.(c) For employees of the Employer who participated in FBERP and were age 54 at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement. For these employees, the minimum lump sum [see item 8 (c)] does not apply, and there is no lump sum option (see item 11) available on the excess, if any, of benefits payable under the Grandfather Provision over the benefits otherwise payable under the Plan.

For other employees of the Employer who had at least 15 years of employment at the Conversion Date, Grandfather Accounts do apply. For these employees, the minimum lump sum [see item 8 (c)] also does not apply and there is no lump sum option (see item 11) on benefits accrued prior to the Conversion Date.

AI. Variation 34: The provisions of this Variation apply to the following Employers participating in the CPP: **North Central Cooperative, Inc.** and former employees of **Elkhart County FBCA, Inc.** (who merged into **North Central Cooperative, Inc.** as of September 1, 1995)

- 5.(c) For employees of the Employer who participated in FBERP and either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AJ. Variation 35: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Huntington County FBCA** employees (who merged into **North Central Cooperative, Inc.** as of March 1, 2000).

- 5.(c) For employees of the Employer who were active at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

AK. Variation 36: The provisions of this Variation apply to the following Employers participating in the CPP: **Posey, LLC**.

- 5.(c) For employees of the Employer who participated in FBERP and were 50 with at least 25 years of employment at the Conversion Date, Grandfather Accounts do not apply; instead, a Grandfather Provision applies. The Grandfather Provision is a minimum benefit equal to 1.68% of Final Average Pay (see item 7) times Credited Service, reduced by 6% per year benefit commencement precedes age 62. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

For employees of the Employer who were younger than age 50 or were age 50 but had less than 25 years of employment at the Conversion Date, Grandfather Accounts do apply, except that the projections were to the first of the month coincident with or next following age 62, rather than Normal Retirement Date. For these employees, the minimum lump sum [see item 8 (c)] does apply.

AL. Variation 37: The provisions of this Variation apply to the following Employers participating in the CPP: **Auglaize Farmers Cooperative, Inc.** (with a Conversion Date of January 1, 1994); former **Clinton Landmark, Inc.** employees (with a Conversion Date of December 31, 1999 and who merged into **Southwest Landmark, Inc.** as of August 1, 2000); **Jefferson Landmark, Inc.** (with a Conversion Date of May 1, 1997); **Central Ohio Farmers Co-op**, formerly **Marion Landmark, Inc.** (with a Conversion Date of December 1, 1997); **Mercer Landmark, Inc.** (with a Conversion Date of January 1, 1998); **Mid-Wood, Inc.** (with a Conversion Date of September 1, 1996).

- 5.(c) There are no Grandfather Accounts.
7. Credited Service is only after Conversion Date.
- 8.(c) Minimum lump sum does not apply.

AM. Variation 38: The provisions of this Variation apply to the following Employers participating in the CPP: **Butler Landmark, Inc.** (with a Conversion Date of September 1, 1995); (who merged into **Harvest Land Co-op, Inc.** effective September 1, 1998); **Darke Landmark, Inc.** (with a Conversion Date of November 1, 1994 through merger into **Harvest Land Co-op, Inc.** on February 1, 1995); **Preble Landmark, Inc.** (with a Conversion Date of September 1, 1994 through merger into **Harvest Land Co-op, Inc.** on February 1, 1995).

- 5.(a) There is no initial account.
- 5.(c) There are no Grandfather Accounts.
7. Credited Service is only after Conversion Date.
- 8.(c) Minimum lump sum does not apply.
11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

AN. Variation 39: The provisions of this Variation apply to the following Employers participating in the CPP: **Defiance Landmark, Inc.** (with a Conversion Date of February 1, 1994), through merger into **Antwerp Equity Exchange Company** on August 1, 1999.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

- 5.(c) There are no Grandfather Accounts.
- 7. Credited Service is only after Conversion Date.
- 8.(c) Minimum lump sum does not apply.
- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AO. Variation 40: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Grove City Farmers' Exchange** employees (who merged into **Champaign Landmark, Inc.**, now **Heritage Cooperative, Inc.**, as of March 1, 2000).

- 5.(a) There is no initial account.
- 5.(c) There are no Grandfather Accounts.
- 7. Credited Service is only after Conversion Date.
- 8.(c) Minimum lump sum does not apply.
- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.
- 11. There is no lump sum option available on benefits accrued prior to the Conversion Date.

AP. Variation 41: The provisions of this Variation apply to the following Employers participating in the CPP: **Ag-Tech** (with an Adoption Date of November 1, 1996 and who became **Southwest Landmark, Inc.** as of August 1, 2000); **Fairfield Landmark, Inc.** (who merged with **Madison Landmark, Inc.** to form **River Valley** effective January 1, 1999 through its withdrawal as of November 3, 2003); **Western Reserve Farm Co-op** (with a Conversion Date of January 1, 1995).

- 5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b).
- 5.(c) There are no Grandfather Accounts.
- 7. The FAP benefit is .75% instead of 1%.
- 8.(c) Minimum lump sum does not apply.

AQ. Variation 42: The provisions of this Variation apply to the following Employers participating in the CPP: **Agland Co-op, Inc.** (with a Conversion Date of January 1, 1995).

- 5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b). Effective January 1, 2001, the Regular Credits are 100% of the amounts shown in item 5(b).
- 5.(c) There are no Grandfather Accounts.
- 7. The FAP is .75% instead of 1%. Effective January 1, 2001, the FAP is 1% instead of .75%. Credited Service is after Conversion Date.
- 8.(c) Minimum lump sum does not apply.

AR. Variation 43: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Buckeye Countrymark, Inc.** employees (with a Conversion Date of February 1, 1994 and who merged into **Ag-Tech** as of November 1, 1996).

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

- 5.(b) The Regular Credits are 75% of the amounts shown in item 5(b).
- 5.(c) There are no Grandfather Accounts.
- 7. The FAP benefit is .75% instead of 1%.
- 8.(c) Minimum lump sum does not apply.
- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AS. Variation 44: The provisions of this Variation apply to the following Employers participating in the CPP: **Athens Landmark, Inc.** (with a Conversion Date of January 1, 1994, through its withdrawal as of July 11, 2005).

- 5.(b) The Regular Credits are 75% of the amounts shown in item 5 (b), for periods through September 30, 1997, and 100% thereafter.
- 5.(c) There are no Grandfather Accounts.
- 7. The FAP benefit is .75% instead of 1% for periods through September 30, 1997 and 1% thereafter. Credited Service is after Conversion Date.
- 8.(c) Minimum lump sum does not apply.

AT. Variation 45: The provisions of this Variation apply to the following Employers participating in the CPP: Former **Landmark Co-op, Inc.** employees (with a Conversion Date of October 1, 1996 and who merged into **Agland Co-op, Inc.** as of December 1, 2000).

- 5.(b) The Regular Credits are 66-2/3% of the amounts shown in item 5 (b). Effective January 1, 2000, the Regular Credits are 100% of the amounts shown in item 5(b).
- 5.(c) There are no Grandfather Accounts.
- 7. The FAP is .667% instead of 1%. Effective January 1, 2000, the FAP is 1% instead of .667%. Credited Service is after Conversion Date.
- 8.(c) Minimum lump sum does not apply.

AU. Variation 46: The provisions of this Variation apply to the following Employers participating in the CPP: **Jennings-Gomer Equity, Inc.** (with an Adoption Date of February 1, 1995).

- 5.(a) There is no initial account.
- 5.(b) The Regular Credits are 50% of the amounts shown in 5 (b).
- 5.(c) There are no Grandfather Accounts.
- 7. The FAP benefit is .5% instead of 1%. Credited Service is after Conversion Date.
- 8.(c) Minimum lump sum does not apply.
- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

AV. Variation 47: The provisions of this Variation apply to the following Employers participating in the CPP: **Country Star Co-op, Inc.**, who merged into **Sunrise Cooperative, Inc.** as of September 1, 2009, (with an Adoption Date of January 1, 1998).

- 5.(b) The Regular Credits are 50% of the amounts shown in 5 (b). Effective September 1, 2009, the Regular Credits are 100% of the amounts shown in 5(b).
- 5.(c) There are no Grandfather Accounts.
- 7. The FAP benefit is .5% instead of 1%. Credited Service is after Conversion Date.
- 8.(c) Minimum lump sum does not apply.

AW. Variation 48: The provisions of this Variation apply to the following Employers participating in the CPP: **Antwerp Equity Exchange Company** (with an Adoption Date of June 1, 1995) other than former employees of **Defiance Landmark, Inc.** who merged into **Antwerp Equity** on August 1, 1999.

- 5.(a) There is no initial account.
- 5.(b) Employees hired prior to June 1, 1995 have a minimum Regular Credit of 5%.
- 5.(c) There are no Grandfather Accounts.
- 7. Credited Service is after Conversion Date.
- 8.(c) Minimum lump sum does not apply.
- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AX. Variation 49: The provisions of this Variation apply to the following Employers participating in the CPP: **Country Spring Farmers Co-op**, now **Sunrise Cooperative, Inc.**, (with an Adoption Date of September 1, 1996).

- 5.(a) There is no initial account, other than those carried over from **Rural Spring** employees.
- 5.(b) Prior to January 1, 2002, the Regular Credits are 4%, regardless of Service. After January 1, 2002, the Regular Scale applies. Participants hired before July 1, 2002 have a minimum of 4%.
- 5.(c) There are no Grandfather Accounts.
- 7. Prior to January 1, 2002, the 1% Final Average Pay formula does not apply. After January 1, 2002, the 1% Final Average Pay formula does apply, based on service after January 1, 2002.
- 8.(c) Minimum lump sum does not apply.
- 10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

AY. Variation 50: The provisions of this Variation apply to the following Employers participating in the CPP: Former employees of **Medina Landmark, Inc.** (with an Adoption Date of April 1, 1997 and who merged into **Town & Country Co-op, Inc.** effective January 1, 2003).

- 5.(b) The maximum Regular Credit is 8% rather than 9%.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

- 5.(c) There are no Grandfather Accounts.
- 7. The 1% Final Average Pay formula does not apply.
- 8.(c) Minimum lump sum does not apply.

AZ. Variation 51: The provisions of this Variation apply to the following Employers participating in the CPP: ***DeKalb Financial Credit Union, now Beacon Credit Union; Lake County FBCA, Inc.; Orange County FBCA, Inc.*** (through its benefit freeze date of January 1, 2004); ***Wabash County Credit Union*** (through its withdrawal as of January 1, 1997).

- 5. There are no Cash Accounts. Instead, the benefit is a traditional final average pay pension equal to 1.68% of Final Average Pay (see item 7) times Credited Services, reduced 6% per year benefit commencement precedes age 62 if the employee has at least 10 Years of Service at termination of employment. The portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.
- 5.(b) For ***DeKalb Financial Credit Union***, effective January 1, 2003, new hires will accrue benefits under the regular scale. For ***DeKalb Financial Credit Union***, new hires after January 1, 2003, will accrue benefits under the 1% Final Average Pay formula.
- 7. The income payable is in the normal annuity form, without lump sum values.
- 8.(c) Minimum lump sum does not apply.
- 9. If a participant dies in active employment after five Years of Service or after age 40 with at least one year of Service, the surviving spouse is eligible for a single life annuity, commencing as of the first month following the participant's death, equal to 45% of 1.68% of the participant's Final Average Pay (see item 7) at date of death multiplied by the projected Credited Service the participant would have had at Normal Retirement Date. Forty-five percent of the portion of the benefit earned prior to 1990 is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

If a terminated vested participant dies before commencement of benefits, the surviving spouse is eligible for a single life annuity, commencing at any time the spouse elects between (a) the first of the month following the later of (i) the participant's death and (ii) when the participant would have attained age 55, and (b) the first of the month following the participant's Normal Retirement Date. The amount of the benefit is 45% of the participant's accrued benefit. Benefits payable before the participant would have been age 62 are reduced 6% per year benefit commencement precedes the first of the month following the date the participant would have been age 62. The portion of the benefit earned prior to 1990, after reduction for the 45% factor and any early commencement factors, is subject to a cost-of-living feature of up to 3% per year (simple interest), commencing on the third anniversary of benefit commencement.

- 11. There is no lump sum option available.

BA. Variation 52: The provisions of this Variation apply to the following employers participating in the CPP: ***Agland Co-op, Inc.*** (through December 31, 1994 – see AQ); ***Agri Mark Farmers Co-op, Inc.*** (through December 31, 1994 – see Z); ***Agri-Urban, Inc.*** (through December 31, 1994 – see Y); ***Athens Landmark, Inc.*** (through December 31, 1993 – see AS); ***Auglaize Farmers Cooperative, Inc.*** (through December 31, 1993 – see AL); ***Blanchard Valley Farmers Cooperative, Inc.***; ***Buckeye Countrymark, Inc.*** (through January 31, 1994 – see AR); ***Butler Landmark, Inc.*** (through

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

August 31, 1995 – see AM); **Champaign Landmark, Inc., now Heritage Cooperative, Inc.,** (through May 1, 2000 – See BE); **Clark Landmark, Inc.** (through December 31, 1993 – see Y); **Clinton Landmark, Inc.** (through December 31, 1999 – see AL); **Country Star Co-op, Inc.** (through December 31, 1997 – see AV); **Darke Landmark, Inc.** (through October 31, 1994 – see AM); **Defiance Landmark, Inc.** (through January 31, 1994 – see AN); **Fairfield Landmark, Inc.** (through December 31, 1993 – see AP); **Grove City Farmers' Exchange** (through December 31, 1993 – see AO); **Jefferson Landmark, Inc.** (through April 30, 1997 – see AL); **Landmark Co-op, Inc.** (through September 30, 1996 – see AT); **Lorain County FBCA, Inc.** (through December 31, 1997); **Madison Landmark, Inc.** (through June 30, 1994 – see Y); **Marion Landmark, Inc.** (through November 30, 1997 – see AL); **Medina Landmark, Inc.** (through March 31, 1997 – see AY); **Mercer Landmark, Inc.** (through December 31, 1997 – see AL); **Mid-Wood, Inc.** (through August 31, 1996 – see AL); **Preble Landmark, Inc.** (through August 31, 1994 – see AM); **Rolling Hills Landmark** (through April 30, 1994 – see Y); **Rural Serv, Inc.** (through August 31, 1996 – see AX); **Washington Landmark, Inc.** (through August 31, 1997 – see Y); **Western Reserve Farm Co-op** (through December 31, 1994 – see AP).

4. Employee contributions, for those employees electing to participate in the contributory feature, are 3% of Compensation.
5. There are no Cash Accounts. Instead, the benefit is a traditional flat dollar pension equal to their accrued benefit as of December 31, 1993, plus a flat dollar amount (see below) times Credited Service after 1993. In addition, employees who have made contributions receive a benefit equal to their accrued benefit as of December 31, 1993, plus 2/3 of their contributions made after that date. Benefits are reduced 6-2/3% per year for the first five years and 3-1/3% for further years benefit commencement precedes age 65 (or age 62 – see below) if the employee has at least 10 Years of Service at termination of employment.

<u>Employer</u>	<u>Flat Dollar</u>	<u>Unreduced Age</u>
Agland (to 12/31/94)	\$12	65
Agri Mark Farmers (to 12/31/94)	\$15	65
Agri-Urban, Inc. (to 12/31/94)	\$15	65
Athens Landmark, Inc. (to 12/31/93)	\$12	65
Auglaize Farmer Co-op, Inc. (to 12/31/93)	\$12	65
Buckeye Countrymark (to 1/31/94)	\$15	65
Butler Landmark, Inc. (to 8/31/95)	\$15	62
Champaign Landmark, Inc. (to 11/30/97)	\$12	65

<u>Employer</u>	<u>Flat Dollar</u>	<u>Unreduced Age</u>
Champaign Landmark, Inc. (from 12/01/97)	\$15	62
Clark Landmark, Inc. (to 12/31/93)	\$15	65
Clinton Landmark, Inc.	\$15	62
Country Star Co-op (to 12/31/97)	\$ 8	65
Darke Landmark, Inc. (to 12/31/94)	\$15	65
Defiance Landmark (to 1/31/94)	\$ 8	65
Fairfield Landmark, Inc. (to 12/31/93)	\$12	65
Grove City Farmers Exchange (to 12/31/93)	\$12	65
Jefferson Landmark, Inc. (to 4/30/97)	\$15	65
Landmark Co-op, Inc. (to 9/30/96)	\$12	65
Legacy Farmers (formerly Blanchard Valley) (to 12/31/18)	\$15	65
Lorain County FBCA, Inc. (to 12/31/97)	\$ 8	65
Madison Landmark, Inc. (to 6/30/94)	\$15	65
Marion Landmark, Inc. (to 11/30/97)	\$ 8	65
Medina Landmark, Inc.	\$15	65
Mercer Landmark, Inc. (to 12/31/97)	\$12	65

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

Mid-Wood, Inc. (to 8/31/96)	\$ 8	65
Preble Landmark, Inc. (to 12/31/94)	\$15	65
Rolling Hills Landmark, Inc. (to 3/31/94)	\$ 8	65
Rural Serv, Inc. (to 2/29/96)	\$15	65
Washington Landmark, Inc.	\$12	65
Western Reserve Farm Co-op (to 12/31/94)	\$15	65

7. The income payable is in the normal annuity form, without lump sum values.

8.(c) Minimum lump sum does not apply.

9. If a participant dies in active employment, or if a terminated vested participant dies before commencement of benefits, the surviving spouse is eligible for a single life annuity, commencing at any time the spouse elects between (a) the first of the month following the later of (i) the participant's death and (ii) when the participant would have attained age 55, and (b) the first of the month following the participant's Normal Retirement Date. The amount of the benefit is 45% of the participant's accrued benefit. Benefits payable before the participant would have been age 62 are reduced 6-2/3% per year for the first five years and 3-1/3% for other years benefit commencement precedes the first of the month following the date the participant would have been age 65 (or age 62 – see item 5 above).

11. There is no lump sum option available, other than when a terminated participant elects to receive the value of his or her employee contributions with interest.

BB. Variation 53: The provisions of this Variation apply to the following Employers participating in the CPP: **Ellsworth Farmers' Exchange** (with a Merger Date of July 1, 1999 of the Prior Plan).

5.(a) The initial account is an Opening Balance determined assuming that each participant's Pre-Conversion Benefit is equal to the participant's accrued benefit under the Ellsworth Plan (the Prior Plan).

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

BC. Variation 54: The provisions of this Variation apply to the following Employers participating in the CPP: **SOYGENETICS LLC**.

7. Credited Service is only after Conversion Date.

10. Effective January 1, 2008, a participant is 20% vested in his Account Balance after one Year of Service, 40% after two Years of Service and 100% after three Years of Service.

BD. Variation 55: The provisions of this Variation apply to the following Employers participating in the CPP: **Countrymark Cooperative, Inc.** (with a Merger Date of January 1, 1999 through its withdrawal as of 6/1/2014). No benefit will accrue after October 1, 2002.

5.(a) Initial accounts were transferred from the Regional Pension Plan (the Prior Plan).

5.(b) Salaried participants from the Regional Pension Plan receive a minimum of 5%. Hourly-paid participants shall receive a minimum of \$30 for each month in which 83 Hours of Service is compensated.

5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and were born before 1944 and had 5 Years of Service as of December 31, 1993, or had 15 Years of Service as of December 31, 1993 and were actively employed with CCI on January 1, 1994.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

10. Effective January 1, 2008, a participant is 100% vested in his Account Balance after three Years of Service.
- BE. Variation 56:** The provisions of this Variation apply to the following Employers participating in the CPP: ***Champaign Landmark, Inc., now Heritage Cooperative, Inc.,*** (with a Conversion Date of May 1, 2000); former employees of ***Grove City Farmers' Exchange*** (who merged into ***Champaign Landmark, Inc.*** effective March 1, 2000).
- 5.(a) There is no initial account.
 - 5.(c) There are no Grandfather Accounts.
 - 6.(a) A participant can receive unreduced FAP benefits at the attainment of age 62.
 7. Credited Service is only after Conversion Date.
 - 8.(c) Minimum lump sum does not apply.
 11. There is no lump sum option available on benefits accrued prior to the Conversion Date.
- BF. Variation 57:** The provisions of this Variation apply to ***Michiana Agra, Inc. LLC***, who merged into Co-Alliance LLP as of 5/1/2014, (with an Adoption Date of October 1, 1998).
7. Credited Service is only granted for service after January 1, 1997.
- BG. Variation 58:** The provisions of this Variation apply to the following Employers participating in the CPP: ***AgBest, LLC***
- 5.(c) The employees of the Employer eligible for the Grandfather Accounts were employees who were participants in FBERP and who either (i) were age 50 with at least 5 years of employment at the Conversion Date, or (ii) had at least 15 years of employment at the Conversion Date.
- BH. Variation 59:** The provisions of this Variation apply to the following Employers participating in the CPP: ***Auglaize Farmers Cooperative, Inc.; Champaign Landmark, Inc., now Heritage Cooperative, Inc.; Excel Co-op, Inc.,*** who merged into ***Co-Alliance LLP*** as of March 1, 2009; ***Fulton-Marshall L.P.; Latty Grain, Ltd.; Posey LLC; Premier LLC; Union County FBCA, Inc.***
7. As of the effective date shown below, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.
- The effective date is January 1, 2007, with the exception of Union County FBCA, Inc., whose effective date is March 1, 2007.
- BI. Variation 60:** The provisions of this Variation apply to the following Employers participating in the CPP: ***Southwest Landmark, Inc.; United Landmark, Inc.***
7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees with less than 10 Years of Credited Service. The Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees with 10 or more Years of Credited Service as of January 1, 2010 for Southwest Landmark, Inc. and as of March 1, 2010 for United Landmark, Inc.

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

BJ. Variation 61: The provisions of this Variation apply to the following Employers participating in the CPP: **Dekalb Financial Credit Union, now Beacon Credit Union.** *No benefit will accrue after 12/31/10.*

7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired after December 31, 2006.

BK. Variation 62: The provisions of this Variation apply to the following Employers participating in the CPP: **Mercer Landmark, Inc.**

5. In conjunction with the freeze of the 1% FAP Minimum Benefit described below, the cash balance account was adjusted to reflect the excess value, if any, of the 1% FAP Minimum benefit over the cash balance account as of December 31, 2006.
7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BL. Variation 63: The provisions of this Variation apply to the following Employers participating in the CPP: **Western Reserve Farm Co-op, Inc.** (merged with Town & Country Co-op, Inc. to create Centerra Co-op, Inc. effective 3/1/2017). *No benefit will accrue after December 31, 2011.*

5. In conjunction with the freeze of the 3/4% FAP Minimum Benefit described below, the cash balance account was adjusted to reflect the excess value, if any, of the 3/4% FAP Minimum benefit over the cash balance account as of December 31, 2006.
- 5.(b) As of January 1, 2007, Regular Credits for employees with less than 12 Years of Service are at 4% of Compensation.
7. As of January 1, 2007, the Credited Service and the Final Average Pay used to calculate the 3/4% FAP Minimum benefit was frozen for all employees.

BM. Variation 64: The provisions of this Variation apply to the following Employers participating in the CPP: **North Central, L.P.**

- 5.(b) The Regular Credits are 33-1/3% of the amounts shown in item 5 (b) for employees hired on or after February 1, 2007.
- 5.(c)(v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N, maximum 1, where M is the actual period of Credited Service from the Conversion Date to February 1, 2007 and N is the projected time from the Conversion Date to NRD.
7. As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.
- 8.(b) As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all employees who were eligible for the grandfathered FBERP benefit.

BN. Variation 65: The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**

7. As of February 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired after December 31, 1993.

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

BO. Variation 66: The provisions of this Variation apply to the following Employers participating in the CPP: **Ag One LLC; Harvest Land Co-op, Inc.**

5. As of May 1, 2007, a Secondary Grandfather Account was established for those employees for whom the projected value of their 1% FAP Minimum benefit was greater than their cash balance account at age 62.
7. As of May 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BP. Variation 67: The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance LLP**

7. As of August 1, 2007, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

As of September 1, 2014, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for former Michiana Agra employees.
- 8.(b) As of August 1, 2007, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all former AgMax employees who were eligible for the grandfathered FBERP benefit.

BQ. Variation 68: The provisions of this Variation apply to the following Employers participating in the CPP: **White River, LLC**

- 5.(b) Regular Credits for employees hired on or after January 1, 2007 are at 3% of Compensation.
- 5.(c)(v) The Grandfather Account earned at any point in time is the Grandfather Account as of the Conversion Date, increased with actual interest credits, and multiplied by a fraction equal to M/N , maximum 1, where M is the actual period of Credited Service after the Conversion Date and N is the projected time from the Conversion Date to Age 62.

BR. Variation 69: The provisions of this Variation apply to the following Employers participating in the CPP: **Superior Ag Resources Cooperative, Inc.**

7. As of March 1, 2008, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BS. Variation 70: The provisions of this Variation apply to the following Employers participating in the CPP: **AgBest, LLC; Ellsworth Farmers Exchange; Laughery Valley Ag Cooperative, Inc.**

7. As of May 1, 2008, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BT. Variation 71: The provisions of this Variation apply to the following Employers participating in the CPP: **Central Ohio Farmers Co-op, Inc.**

7. As of May 1, 2009, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

BU. Variation 72: The provisions of this Variation apply to the following Employers participating in the CPP: **Green Valley Co-op, Inc.**, who merged into Agland Co-op, Inc. as of 9/1/2014). *No benefit will accrue from 1/1/2012 to 1/1/2015.*

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

7. As of July 1, 2009, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.
- BV. Variation 73:** The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**
7. As of January 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees hired prior to January 1, 1994.
- BW. Variation 74:** The provisions of this Variation apply to the following Employers participating in the CPP: **Agland Co-op, Inc.**, who merged into Heritage Co-op, Inc. as of 9/1/2017.
7. As of April 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.
- BX. Variation 75:** The provisions of this Variation apply to the following Employers participating in the CPP: **Jackson-Jennings, LLC**, who merged into Premier Ag, LLC as of September 1, 2016.
7. As of May 1, 2010, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.
- BY. Variation 76:** The provisions of this Variation apply to the following Employers participating in the CPP: **Harvest Land Co-op, Inc.**
- 5.(b) Effective January 1, 2004, the Regular Credits for employees first hired on or after January 1, 2004 are 25% of the amounts shown in 5 (b). Effective January 1, 2011, participants who accrued a grandfathered FBERP benefit through December 31, 2010 will accrue benefits under the regular scale.
- 5.(c) The Secondary Grandfather Account earned at any point in time is the Secondary Grandfather Account as of January 1, 2007, increased with actual interest credits, and multiplied by a fraction equal to M/N, maximum 1, where M is the actual period of Credited Service from January 1, 2007 to December 31, 2010 and N is the projected time from January 1, 2007 to age 62.
7. The 1% Final Average Pay formula does not apply for employees first hired on or after January 1, 2004.
- 8.(b) As of December 31, 2010, the Credited Service and the Final Average Pay used to calculate the grandfathered FBERP benefit was frozen for all employees who were eligible for the grandfathered FBERP benefit.
- BZ. Variation 77:** The provisions of this Variation apply to the following Employers participating in the CPP: **Premier Ag, LLC**
- 5.(b) Regular Credits for employees hired on or after January 1, 2012 are at 1% of Compensation.
- CA. Variation 78:** The provisions of this Variation apply to the following Employers participating in the CPP: **Lake County FBCA, Inc.**
5. Effective January 1, 2013, the 1.68% FBERP benefit will be frozen.
- 5.(b) Effective January 1, 2013, benefits will accrue under the regular scale.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

CB. Variation 79: The provisions of this Variation apply to the following Employers participating in the CPP: **Co-Alliance, LLP; Michiana Agra Inc., LLC**, who merged into Co-Alliance as of 5/1/2014.

5.(b) Regular Credits for employees hired on or after February 1, 2013 are at 3% of Compensation.

CC. Variation 80: The provisions of this Variation apply to the following Employers participating in the CPP: **Starke County FBCA Inc.**

7. As of January 1, 2014, the Credited Service and the Final Average Pay used to calculate the 1% FAP Minimum benefit was frozen for all employees.

CD. Variation 81: The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**

5.(b) Regular Credits for employees hired on or after January 1, 2014 are at 3% of Compensation.

CE. Variation 82: The provisions of this Variation apply to the following Employers participating in the CPP: **Town & Country Co-op, Inc.**, who merged with **Western Reserve Farm Co-op Inc.** to create **Centerra Co-op, Inc.** as of 3/1/2017. *No benefit will accrue after 12/31/17.*

5.(b) Effective January 1, 2014, Regular Credits for all employees are at 5% of Compensation, regardless of Years of Service.

CF. Variation 83: The provisions of this Variation apply to the following Employers participating in the CPP: **Mid-Wood Inc.** *No benefit will accrue after 12/31/13.*

5. Employees hired on or after January 1, 2010 are excluded from participation in the Pension Plan.

5.(b) Regular Credits for employees hired on or after January 1, 2004 are at 3% of Compensation.

7. The 1% Final Average Pay formula does not apply for employees first hired on or after January 1, 2004.

CG. Variation 84: The provisions of this Variation apply to the following Employers participating in the CPP: **Ceres Solutions, LLP**, who merged with **North Central Cooperative, Inc.** to create **Ceres Solutions Cooperative, Inc.** as of 9/1/2017.

5.(b) Effective January 1, 2018, Regular Credits going forward will be calculated using the same percentage used to calculate Regular Credits as of December 31, 2017.

CH. Variation 85: The provisions of this Variation apply to the following Employers participating in the CPP: **Central Ohio Farmers Co-op, Inc.**

5.(b) Regular Credits for employees hired on or after November 1, 2018 follow a 1% - 5% of Compensation scale (instead of the regular 3% - 9% scale).

CI. Variation 86: The provisions of this Variation apply to the following Employers participating in the CPP: **Legacy Farmers Cooperative**

Change to Variation 52: Flat dollar \$15 annual accruals and the 3% employee contributions ceased December 31, 2018.

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

CJ. Variation 87: The provisions of this Variation apply to the following Employers participating in the CPP: **Heritage Cooperative, Inc.**

5.(b) Effective January 1, 2019, Regular Credits going forward for all Participants will be at 75% of the regular 3% - 9% scale.

CK. Variation 88: The provisions of this Variation apply to the following Employers participating in the CPP: **Laughery Valley Ag Co-op, Inc.** *No benefit will accrue after 12/31/19.*

5.(b) Effective January 1, 2020, Regular Credits going forward will cease for all Participants.

**Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021**

Variations by Member Name

<u>Member Number</u>	<u>Member Name</u>	<u>Variation</u>
92001	Adams County FBCA (to 2/28/01)	30
00006	Advanced Agri-Solutions Cooperative, Inc. (to 8/31/10)	37, 52, 59
92002	AgBest, LLC (to 8/15/2018)	58, 70
00050	Agland Co-op, Inc. (to 8/31/17)	42, 45, 52, 74
92004	Ag One Co-op, Inc. (to 8/31/07)	2, 6, 16, 66
00003	Agri Mark Farmers Co-op, Inc. (to 12/31/02)	25, 52
00083	Agri-Urban, Inc. (to 7/31/00)	24, 52
92036	AgroKey LLC (f/k/a Jasper County FBCA, Inc., to 1/31/07)	10
92078	Ag-Tech (to 7/31/00)	41, 43
90036	Antwerp Equity Exchange Company (to 8/31/08)	39, 48
00005	Athens Landmark, Inc. (to 7/11/05)	44, 52
00006	Auglaize Farmers Cooperative, Inc. (to 8/31/07)	37, 52, 59
96003	Beacon Credit Union (f/k/a Dekalb Financial Credit Union to 7/31/10)	51, 61
00024	Buckeye Countrymark, Inc. (to 10/31/96)	43, 52
00009	Butler Landmark, Inc. (to 9/01/98)	38, 52
92074	Carroll County FBCA, Inc. (to 12/31/95)	28
00003	Centerra Co-op, Inc. (f/k/a Town and Country Co-op, Inc. to 3/1/17)	25, 50, 82
92009	Central Indiana FBCA, Inc. (to 9/01/98)	4, 20
00051	Central Ohio Farmers Co-op, Inc.	37, 71, 85
92031	Ceres Solutions Cooperative, Inc. (f/k/a North Central Cooperative, Inc.) Merger of North Central Cooperative with Ceres Solutions, LLP on 9/1/17	65, 73, 81, 84
96002	CHS, Inc. (f/k/a Daseke Insurance Agency, Inc.) (to 12/31/18)	31
92010	Clark County Farm Bureau Cooperative, Inc. (to 6/30/94)	5, 17
00012	Clark Landmark, Inc. (to 7/31/00)	24, 52
00014	Clinton Landmark, Inc. (to 7/31/00)	37, 52
92046	Co-Alliance LLP (f/k/a Midland-IMPACT, LLC to 10/31/05)	2, 4, 14, 20, 28, 59, 67, 79
96001	Cooperative Seeds (to 10/01/99)	12
00016	Country Star Co-op, Inc. (to 9/1/09)	47, 52
90072	Country Spring Farmers Co-op (to 8/31/07)	49
99999	Countrymark Cooperative, Inc. (to 6/1/14)	55
00019	Darke Landmark, Inc. (to 1/31/95)	27, 38, 52
00020	Defiance Landmark, Inc. (to 7/31/99)	39, 48, 52
92014	Dubois County, LLC (to 2/28/07)	19
92015	Elkhart County FBCA, Inc. (to 8/31/95)	34
92083	Ellsworth Farmers Exchange	53, 70
92074	Excel Co-op, Inc. (to 3/1/09)	24, 28, 59
00023	Fairfield Landmark, Inc. (to 1/01/99)	24, 41, 52
92020	Fayette County Co-op, Inc. (to 5/31/01)	9
92004	Franklin County Co-op (to 1/31/00)	6
96004	FFR Cooperative (to 11/30/19)	13
92022	Frontier, LLC (to 2/28/06)	15
92023	Fulton-Marshall L.P. (to 8/31/07)	3, 22, 59
92024	Gibson County Farmers, LLC (to 2/28/07)	19
00084	Green Valley Co-op, Inc. (to 9/1/14)	24, 72
00090	Grove City Farmers Exchange Co., Inc. (to 2/28/00)	40, 52, 56
92027	Growers, LLC (to 1/31/07)	7, 17
92071	Harvest Land Co-op, Inc.	27, 30, 38, 66, 76
92031	Heartland Co-op (to 1/31/07)	8
92021	Heritage Co-op, Inc. (f/k/a Franklin County Co-op to 1/31/00)	2, 6
00011	Heritage Cooperative, Inc. (f/k/a Champaign Landmark, Inc. to 9/1/09)	40, 52, 56, 59, 87
96005	Hoosier Farm Bureau Credit Union (dba Hoosier United Credit Union)	24
92034	Huntington County FBCA (to 2/29/00)	35

Cooperative Pension Plan
Plan Provisions Valued as of January 1, 2021

<u>Member Number</u>	<u>Member Name</u>	<u>Variation</u>
92067	IMPACT, LLC (f/k/a Top Ag., Inc. to 12/31/02)	2, 4
92035	Jackson-Jennings, LLC (to 8/31/16)	5, 17, 75
00041	Jefferson Landmark, Inc.	37, 52
90038	Jennings-Gomer Equity, Inc.	46
92037	Johnson County FBCA, Inc. (to 8/01/98)	19, 23
92038	Knox County FBCA, Inc. (to 8/31/00)	7
92041	Lake County FBCA, Inc.	51, 78
00079	Landmark Co-op, Inc. (to 12/31/00)	45, 52
37481	LaPorte County FBCA, Inc. (to 11/1/05)	4, 14
92081	Latty Grain, Ltd.	1, 59
92044	Laughery Valley Ag Cooperative, Inc.	10, 70, 88
00021	Legacy Farmers Cooperative (f/k/a Blanchard Valley Farmers Cooperative, Inc. to 3/1/14)	52, 86
00047	Lorain County FBCA, Inc. (to 8/31/97)	52
00049	Madison Landmark, Inc. (to 1/01/99)	24, 41, 52
00051	Marion Landmark, Inc. (to 8/31/00)	37, 52
00052	Medina Landmark, Inc. (to 1/01/03)	25, 50, 52
00054	Mercer Landmark, Inc.	37, 52, 62
92082	Michiana Agra, Inc. LLC (to 5/1/14)	57, 79
92046	Midland-IMPACT, LLC (to 10/31/05)	2, 4, 14, 20
00087	Mid-Wood, Inc.	37, 52, 83
92048	Monroe-Lawrence FBCA, Inc. (to 8/31/97)	19, 26
92080	Mulberry Ag Center, LLC (to 10/31/99)	15
92051	North Central Cooperative, Inc. Ceres Solutions, LLP subsequently merged with North Central on 9/1/17.	18, 32, 34, 35, 64
92052	Orange County FBCA, Inc. (to 12/31/19)	51
92056	Posey County, LLC	36, 59
00068	Preble Landmark, Inc. (to 1/31/95)	27, 38, 52
92057	Premier Ag Co-op, LLC	19, 23, 59, 77
92058	ProAgCo., Inc. (to 1/31/00)	18
92059	Pulaski County Co-op, Inc. (to 8/31/97)	3, 22
00049	River Valley (to 11/08/03)	24, 41
00007	Rolling Hills Landmark, Inc. (to 2/28/02)	24, 52
92061	Rush County Cooperative, Inc. (to 12/31/96)	2
92078	Southwest Landmark, Inc. (to 8/31/10)	24, 37, 41, 60
92084	SOYGENETICS LLC	54
92063	Spencer County FBCA, Inc. (to 2/28/07)	21
92064	Starke County FBCA, Inc.	14, 80
92065	Steuben County FBCA, Inc. (to 11/30/01)	32
90072	Sunrise Cooperative, Inc.	47, 49
92063	Superior Ag Resources Cooperative, Inc.	69
92067	Top Ag., Inc. (to 8/31/00)	2
00006	Trupointe Cooperative, Inc. (from Advanced Agri-Solutions & Southwest Landmark 9/1/10 merger, and subsequently merged into Sunrise Cooperative, Inc. on 9/1/16)	
92068	Union County FBCA, Inc. (to 4/30/14)	29, 59
00049	United Landmark, LLC (to 8/1/18)	24, 60
96006	Wabash County Credit Union (to 1/31/97)	51
92069	Warrick County FBCA, Inc. (to 2/28/07)	33
00084	Washington Landmark, Inc. (to 2/28/02)	24, 52
92071	Wayne County FBCA, Inc. (to 1/31/95)	27
92073	West Central Indiana Cooperative, Inc. (to 12/31/98)	11
92031	Westland, LLC (f/k/a Heartland Co-op Inc. to 1/31/07)	8, 11
00028	Western Reserve Farm Co-op (to 2/28/17)	41, 52, 63
92074	White County FBCA, Inc. (to 12/31/95)	24
92075	White River, LLC	19, 26, 68

Existing Member as of January 1, 2021

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Government Securities			
EQUINOR ASA 2.375% DUE 05-22-2030 REG	245,000 shares	\$ 243,594	\$ 249,150
UNITED STATES OF AMER TREAS NOTES 0.125% 11-30-2022	480,000 shares	480,019	478,913
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	4,673,000 shares	4,765,520	4,785,444
UNITED STATES OF AMER TREAS NOTES 15/04/2024 .375% DUE 04-	2,296,400 shares	2,299,001	2,273,795
UNITED STATES OF AMER TREAS NOTES .125% 08-31-2023	86,000 shares	85,721	85,251
UNITED STATES OF AMER TREAS NOTES .375% DUE 09-15-2024 REG	555,000 shares	551,748	547,282
UNITED STATES OF AMER TREAS NOTES .75% 08-31-2026	660,600 shares	651,723	646,201
UNITED STATES OF AMER TREAS NOTES .875% 09-30-2026	51,000 shares	50,256	50,090
UNITED STATES OF AMER TREAS NOTES 1.125%NTS 08-31-2028 USD	780,300 shares	768,669	765,852
UNITED STATES OF AMER TREAS NOTES DTD 08/02/2021 .125% 07-31-	356,000 shares	355,374	353,233
UNITED STATES TREAS BDS 2% 11-15-2041	431,000 shares	431,791	437,330
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	3,638,000 shares	4,021,438	4,035,906
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-	2,195,900 shares	2,137,002	2,135,856
UNITED STATES TREAS NTS .125% DUE 06-30-2022 REG	322,000 shares	321,887	321,874
US TREASURY N/B 1.25% DUE 08-15-2031 REG	78,700 shares	76,301	77,040
UNITED STATES OF AMER TREAS BILLS 02-03-2022	696,000 shares	695,914	695,982
UNITED STATES TREAS BILLS DUE 02-24-2022REG	964,000 shares	963,931	963,962
UNITED MEXICAN STATES 4.28% 08-14-2041	421,000 shares	420,739	436,261
PERU REP 3.0% 01-15-2034	288,000 shares	285,595	286,848
		<u>19,606,223</u>	<u>19,626,270</u>
Corporate Bonds and Notes			
ABBOTT LABS 1.4% DUE 06-30-2030	172,000 shares	169,535	166,059
ABBOTT LABS 3.4% DUE 11-30-2023	60,000 shares	60,436	62,821
ABBOTT LABS 6% DUE 04-01-2039	200,000 shares	234,324	289,248
ABBVIE INC 3.25% DUE 10-01-2022 REG	300,000 shares	312,849	304,061
ABBVIE INC 3.6% 05-14-2025	400,000 shares	400,436	425,484
ABBVIE INC 4.05% DUE 11-21-2039 REG	319,000 shares	373,644	367,714
AERCAP IRELAND CAP / GLOBA 3.3% DUE 01-30-2032 BEO	327,000 shares	325,770	333,803
ALEXANDRIA REAL ESTATE E 2.0% DUE 05-18-2032	173,000 shares	172,465	165,428
ALLY FINL INC 2.2% 11-02-2028	273,000 shares	269,293	271,422
ALTRIA GROUP INC 2.45% DUE 02-04-2032	163,000 shares	160,089	154,943
ALTRIA GROUP INC FIXED 4.4% DUE 02-14-2026	65,000 shares	64,864	71,539
AMERN INTL GROUP 3.9% DUE 04-01-2026	600,000 shares	604,578	650,602
AMERN TOWER CORP 2.4% DUE 03-15-2025	11,000 shares	10,990	11,299
AMERN TOWER CORP 3.375% DUE 10-15-2026	350,000 shares	334,464	372,078
ANGLO AMERN CAP PLC 2.25% 03-17-2028	343,000 shares	341,038	337,114
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	254,000 shares	317,884	322,035
AT&T INC 2.25% DUE 02-01-2032	265,000 shares	264,520	256,390
AT&T INC 2.55% DUE 12-01-2033	844,000 shares	847,937	826,626
AT&T INC 4.5% DUE 05-15-2035	360,000 shares	340,326	416,444
BANCO SANTANDER SA FORMERLY BANCO SR NONPFD FIXED-	200,000 shares	200,000	196,477

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
BANK AMER CORP 3.419% 12-20-2028	826,000 shares	\$ 768,072	\$ 882,519
BANK AMER CORP 3.5% DUE 04-19-2026	39,000 shares	39,478	42,033
BANK AMER CORP 4.083% DUE 03-20-2051	55,000 shares	70,745	66,311
BARCLAYS PLC 3.564% DUE 09-23-2035	400,000 shares	400,000	410,075
BARCLAYS PLC 4.375% DUE 01-12-2026	260,000 shares	262,847	284,370
BARRICK PD 5.95% DUE 10-15-2039	190,000 shares	236,282	259,125
BAXTER INTL INC 2.539% 02-01-2032	169,000 shares	168,993	170,931
BECLE S A B DE C V 2.5% 10-14-2031	592,000 shares	585,938	582,492
BERKSHIRE HATHAWAY ENERGY CO 3.7% 07-15-2030	122,000 shares	134,815	134,867
BOEING CO 4.875% DUE 05-01-2025	432,000 shares	477,357	472,827
BOEING CO FIXED 5.705% DUE 05-01-2040	253,000 shares	323,334	325,730
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	131,000 shares	182,010	162,462
BSTN PPTYS LTD 3.4% DUE 06-21-2029	335,000 shares	334,380	355,881
BSTN PPTYS LTD FIXED 2.45% DUE 10-01-2033	622,000 shares	621,745	603,172
BSTN SCIENTIFIC 4.7% DUE 03-01-2049	65,000 shares	79,634	82,607
BURL NORTHN SANTA 4.15% DUE 04-01-2045	253,000 shares	322,628	305,049
CENOVUS ENERGY INC 2.65% 01-15-2032	319,000 shares	315,059	312,476
CENOVUS ENERGY INC 6.75% DUE 11-15-2039	86,000 shares	119,641	116,951
CHARTER 3.5% DUE 06-01-2041	480,000 shares	477,811	469,284
CHARTER FIXED 2.25% DUE 01-15-2029	418,000 shares	417,310	408,204
CIGNA CORP NEW CORP 4.9% 12-15-2048	82,000 shares	94,380	106,308
CITIGROUP INC 3.2% DUE 10-21-2026	858,000 shares	832,205	909,720
CITIGROUP INC FLTGT RT 4.281% DUE 04-24-2048	220,000 shares	284,733	270,842
COMCAST CORP NEW 3.4% DUE 07-15-2046	200,000 shares	170,940	212,587
COMMONSPIRIT HLTH 3.347% DUE 10-01-2029	361,000 shares	388,499	384,221
COX COMMUNICATIONS 3.15% DUE 08-15-2024	104,000 shares	103,856	108,404
CR SUISSE GROUP AG FLTGT RT 3.869% DUE 01-12-2029	392,000 shares	392,000	419,918
CROWN CASTLE INTL 3.2% DUE 09-01-2024	201,000 shares	200,439	209,834
CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031	890,000 shares	885,959	852,658
CROWN CASTLE INTL CORP NEW 2.5% DUE 07-15-2031	222,000 shares	221,429	220,609
CVS HEALTH CORP 4.25% DUE 04-01-2050	75,000 shares	74,987	90,970
CVS HEALTH CORP 5.05% DUE 03-25-2048	109,000 shares	117,760	142,975
CVS HEALTH CORP 5.125% DUE 07-20-2045	34,000 shares	38,332	44,329
DANSKE BK A/S 1.621% DUE 09-11-2026	661,000 shares	661,000	651,516
DISCOVERY 3.625% DUE 05-15-2030	216,000 shares	227,013	231,143
DISCOVERY COMMUNICATIONS LLC 2.95% 03-20-2023	197,000 shares	196,752	201,497
ENBRIDGE INC 5.5% DUE 12-01-2046	125,000 shares	133,031	169,485
ENTERPRISE PRODS 4.2% DUE 01-31-2050	210,000 shares	218,225	236,246
ERP OPER LTD 3% DUE 07-01-2029	270,000 shares	268,866	286,111
GENERAL MOTORS FINL CO 2.4% DUE 10-15-2028 BEO	306,000 shares	305,235	305,418
GENERAL MTRS FINL CO INC 1.5% DUE 06-10-2026 BEO	941,000 shares	939,287	926,330
GILEAD SCIENCES 4.15% DUE 03-01-2047	148,000 shares	166,351	174,830
GOLDMAN SACHS 3.5% DUE 11-16-2026	250,000 shares	243,645	266,552
GOLDMAN SACHS 4.75% DUE 10-21-2045	169,000 shares	212,071	218,198
GOLDMAN SACHS GROUP INC FLTGT DUE 10-21-2027 BEO	275,000 shares	275,000	273,954
HCP INC 3.25% DUE 07-15-2026	80,000 shares	79,925	84,991
HSBC HLDGS PLC 2.099% DUE 06-04-2026	492,000 shares	492,000	495,403
HSBC HLDGS PLC 2.633% DUE 11-07-2025	380,000 shares	380,000	389,847
INTEL CORP FIXED 3.9% DUE 03-25-2030	540,000 shares	538,893	613,877
JDE PEETS NV NT 144A 1.375% 01-15-2027	331,000 shares	328,865	319,855
JPMORGAN CHASE & 2.95% DUE 10-01-2026	400,000 shares	378,204	422,492
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051	272,000 shares	272,000	282,115
JPMORGAN CHASE & CO NT FIXED TO FLTGT RATE 1.578% 04-22-2027	836,000 shares	836,000	826,597

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
LLOYDS BKG GROUP 2.438% DUE 02-05-2026	245,000 shares	\$ 245,000	\$ 249,871
LLOYDS BKG GROUP VAR RT 1.627% DUE 05-11-2027	603,000 shares	603,000	593,953
LOCKHEED MARTIN 4.7% DUE 05-15-2046	232,000 shares	327,944	304,003
MACQUARIE GROUP LTD SR NT FIXED/FLTG 144A 2.691% 06-23-2032	570,000 shares	570,000	569,136
MARATHON PETROLEUM CORP 3.625% DUE 09-15-2024	490,000 shares	483,743	515,264
MCDONALDS CORP 4.875% DUE 12-09-2045	200,000 shares	228,424	257,751
MOODYS CORP 4.875% DUE 02-15-2024	630,000 shares	692,465	673,188
MORGAN STANLEY 4.3% DUE 01-27-2045	196,000 shares	193,358	241,774
MORGAN STANLEY FIXED 3.217% DUE 04-22-2042	208,000 shares	208,000	218,536
MPLX LP 4.5% 04-15-2038	341,000 shares	340,535	382,743
NATWEST GROUP PLC 1.642% 06-14-2027	662,000 shares	662,000	653,288
NATWEST GROUP PLC SR NT 3.875% DUE 09-12-2023 REG	560,000 shares	548,845	583,998
NORTHROP GRUMMAN 3.25% DUE 01-15-2028	400,000 shares	399,788	428,411
ONEOK INC NEW 6.35% DUE 01-15-2031 REG	65,000 shares	82,569	81,677
ORACLE CORP 3.6% DUE 04-01-2040 REG	391,000 shares	389,948	393,664
PACIFIC GAS & ELEC CO 2.5% DUE 02-01-2031/06-19-2020 REG	504,000 shares	503,111	480,349
PLAINS ALL AMERN PIPELINE L P/PAA FIN 3.8% DUE 09-15-2030 REG	297,000 shares	311,042	310,449
PROGRESS ENERGY 6.5% DUE 02-01-2042	149,000 shares	162,517	192,428
PUBLIC SERVICE ENTERPRISE GROUP INC 1.6%DUE 08-15-2030 BEO	340,000 shares	339,374	315,507
PVTPL BANK OF IRELAND GROUP 2.029% 09-30-2027	871,000 shares	871,000	855,380
PVTPL BNP PARIBAS SR 2.159% 09-15-2029	200,000 shares	200,000	195,994
PVTPL CMO TOWD PT MTG TR 2016-4 CL A1 144A VAR RT DUE 07-25-	32,570 shares	32,130	32,679
PVTPL CMO TOWD PT MTG TRUST VAR RT DUE 06-25-2057 BEO	87,284 shares	87,794	88,199
PVTPL CREDIT SUISSE GROUP AG 3.091% 05-14-2032	250,000 shares	250,000	254,672
PVTPL DANSKE BK A/S MEDIUM TERM NTS BOOKENTRY .976 DUE 09-	250,000 shares	250,000	246,200
PVTPL DELL INTL L L C / EMC CORP 3.375% 12-15-2041	265,000 shares	264,120	263,057
PVTPL ENEL FIN INTL N V 1.875% 07-12-2028 USD	332,000 shares	330,659	323,971
PVTPL EQUITABLE FINL LIFE GLOBAL FDG SR SECD M 1.4% DUE 08-	200,000 shares	199,536	193,961
PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 1.5% DUE	497,000 shares	496,140	483,385
PVTPL PRIN LIFE GLOBAL FDG II GLOBAL 1.5 DUE 11-17-2026	647,000 shares	643,222	636,729
PVTPL T-MOBILE US INC 2.4% 03-15-2029	70,000 shares	69,954	70,740
PVTPL TOWD PT MTG TR 2017-4 NT CL A1 144A VAR RT DUE 06-25-	58,601 shares	58,974	59,554
PVTPL UNICREDIT SPA RCPT CL X 3.127% 06-03-2032	613,000 shares	613,000	606,598
PVTPL YAMANA GOLD INC 2.63% DUE 08-15-2031 BEO	279,000 shares	279,386	268,097
QUANTA SVCS INC SR NT .95% 10-01-2024	206,000 shares	205,889	203,809
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	100,000 shares	117,950	121,844
SABRA HEALTH CARE LP 3.2% DUE 12-01-2031	335,000 shares	331,449	327,755
SANTANDER UK GROUP 1.089% DUE 03-15-2025	823,000 shares	823,000	814,638
SANTANDER UK GROUP HLDGS PLC NT FXD/FLTG1.673% 06-14-2027	431,000 shares	431,000	422,215
SHELL INTL FIN B V 4% DUE 05-10-2046	250,000 shares	243,479	291,704
SOUTHERN CO 4.4% DUE 07-01-2046	192,000 shares	237,020	225,638
STD CHARTERED PLC 2.678% DUE 06-29-2032	920,000 shares	920,000	902,826
STD CHARTERED PLC 4.05% DUE 04-12-2026	319,000 shares	326,997	343,263
THERMO FISHER SCIENTIFIC INC 2.0% DUE 10-15-2031 BEO	146,000 shares	144,287	144,026
T-MOBILE USA INC 3.875% 04-15-2030	905,000 shares	970,956	991,088
UNITED TECHNOLOGIES CORP 3.95% 08-16-2025	105,000 shares	104,822	113,888
VERIZON 5.5% DUE 03-16-2047	379,000 shares	449,111	530,350
VERIZON COMMUNICATIONS BNDS 5.25% DUE 03-16-2037 REG	500,000 shares	519,460	651,002
VMWARE INC FIXED 2.2% 08-15-2031	519,000 shares	517,978	509,566
VMWARE INC SR NT 1.8% 08-15-2028	98,000 shares	97,491	95,453
VORNADO RLTY L P NT 3.4% 06-01-2031	185,000 shares	184,236	189,400
WELLS FARGO & CO 3% DUE 04-22-2026	400,000 shares	381,392	420,388
WELLS FARGO & CO MEDIUM TERM SR NTS 3.068% DUE 04-30-2041	299,000 shares	299,000	307,484
XYLEM INC FIXED 1.95% DUE 01-30-2028	100,000 shares	99,501	98,943
		<u>42,443,999</u>	<u>43,529,271</u>

Cooperative Pension Plan No. 334

Employer Identification Number: 31-1257147 Plan Number: 334
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Municipal Bonds			
DALLAS FORT WORTH TEX INTL ARPT REV 3.089% 11-01-2040 BEO	285,000 shares	\$ 285,000	\$ 292,093
N.J ECON DEV AUTH ST PENSION FDG REV SER A 7.425 BD 2-15-29	195,000 shares	245,177	245,082
GOLDEN ST TOB SECURITIZATION CORP CALIF 3.0% 06-01-2046	230,000 shares	230,000	235,602
		<u>760,177</u>	<u>772,777</u>
Mutual Funds			
MFO ARTISAN PARTNERS FDS INC DEVELOPING WORLD FD ADV CL	263,893 shares	3,322,240	5,829,386
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE	311,877 shares	7,214,796	7,809,396
MFO AMERICAN EUROPACIFIC GRTH-R6	195,459 shares	10,052,995	12,652,084
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL	803,067 shares	11,251,412	13,965,331
MFO AQR FDS LARGE CAP DEFENSIVE STYLE FDCL I	263,280 shares	6,202,873	8,422,323
MFO DFA US L/C VALUE PORTFOLIO	188,451 shares	7,282,833	8,680,075
MFO VANGUARD INDEX FUNDS STK MKT INST	419,284 shares	29,057,981	49,299,376
MFO VANGUARD SPECIALIZED FUNDS REAL ESTATE INDEX FD	343,885 shares	5,970,450	8,744,994
MFO ADVISORS INNER CIRCLE FD II KOPERNIKGLOBAL ALL-CAP FD	491,096 shares	7,170,000	6,850,788
MFO GMO TR RESOURCES FD I	262,017 shares	6,875,156	7,236,901
#REORG/ JP MORGAN TRUST STOCK MERGER JP MORGAN ETF	1,173,685 shares	12,241,566	12,945,741
MFO GMO TRUST OPPORTUNISTIC INCOME FUND CLASS I	237,505 shares	6,031,995	6,080,141
MFC ISHARES TRUST MSCI USA MOMENTUM FACTOR ETF	41,254 shares	4,637,656	7,500,802
		<u>117,311,953</u>	<u>156,017,338</u>
Hedge Funds			
Southpoint Qualified Offshore Fund LTD	2,876 shares	5,380,000	7,481,071
CF CAXTON MACRO LTD CL M UNRESTRICTED SHARES H 08-2021 S1	6,000 shares	6,000,000	6,398,838
LINDEN INVESTORS LP	6,000,000 shares	6,000,000	6,240,541
CF EFFICIENT U.S. FUNDS, LLC- DIVERSIFIED TREND PLUS SERIES	5,299 shares	5,998,571	5,697,387
		<u>23,378,571</u>	<u>25,817,837</u>
Limited Liability Company			
Savile Row Life Settlements Fund V	3,055 shares	3,464,926	3,250,553
Limited Partnership			
Beach Point Securitized Credit Fund Lp	5,380,000 shares	5,380,000	6,050,869
Money Market Fund			
*COLTV Short-Term Invt Fd	5,236,200 shares	5,236,200	5,236,200
		<u>\$ 217,582,049</u>	<u>\$ 260,301,115</u>

*Party-in-interest