

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>MASON TENDERS' DISTRICT COUNCIL PENSION FUND</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND</u> <u>520 EIGHTH AVENUE, SUITE 600</u> <u>NEW YORK, NY 10018-4196</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 50%; text-align: center;"><u>074</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1955</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>13-6190433</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>212-452-9700</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>236200</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>074</u>	1c Effective date of plan <u>07/01/1955</u>		2b Employer Identification Number (EIN) <u>13-6190433</u>		2c Plan Sponsor's telephone number <u>212-452-9700</u>		2d Business code (see instructions) <u>236200</u>	
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2c Plan Sponsor's telephone number <u>212-452-9700</u>											
2d Business code (see instructions) <u>236200</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2022	JOHN O'HARE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2022	RAYMOND M. POCINO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

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v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	18391
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	8918
a(2) Total number of active participants at the end of the plan year		6a(2)	8578
b Retired or separated participants receiving benefits.....		6b	4115
c Other retired or separated participants entitled to future benefits		6c	5149
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	17842
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	775
f Total. Add lines 6d and 6e		6f	18617
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	680
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A

(Form 5500)

Department of the Treasury

Internal Revenue Service

Department of Labor

Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ File as an attachment to Form 5500.

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

B Three-digit plan number (PN)

074

C Plan sponsor's name as shown on line 2a of Form 5500

BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND

D Employer Identification Number (EIN)

13-6190433

Part I

Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01257		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	404844

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

THE UNION LABOR LIFE INSURANCE CO

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	404844	ASSET MANAGEMENT FEE	0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	61044418

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ▶ 074
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	1632509499
(2) Actuarial value of assets for funding standard account	1b(2)	1546903483
c (1) Accrued liability for plan using immediate gain methods	1c(1)	1658611854
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	1466888848
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	3039208807
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	107470367
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	78311536
(3) Expected plan disbursements for the plan year.....	1d(3)	82411536

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/12/2022
Signature of actuary	Date
JOEL LEARY, ASA, FCA, MAAA	20-06166
Type or print name of actuary	Most recent enrollment number
SEGAL	212-251-5000
Firm name	Telephone number (including area code)
333 WEST 34TH STREET, NEW YORK, NY 10001-2402	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

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Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1632509499
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	4695	998414437
(2) For terminated vested participants	4902	440181065
(3) For active participants:		
(a) Non-vested benefits.....		333710380
(b) Vested benefits.....		1266902925
(c) Total active	8919	1600613305
(4) Total	18516	3039208807
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	53.71 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2021	78528741				
			Totals ▶	3(b)	78528741
				3(c)	0
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	105.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Expense loading	6e	19.1 %	☐ N/A	☒ N/A
f Salary scale	6f	%	☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.3 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.0 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-64062510	-6573569
3	4220000	4220000

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	24619363
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	519375046
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	7500989
e Total charges. Add lines 9a through 9d.....	9e	114657979

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	281944176
g Employer contributions. Total from column (b) of line 3.....	9g	78528741
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	125722499
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	23559310
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	447550944
(2) "RPA '94" override (90% current liability FFL)	9j(2)	1259745106
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	402657286
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	287999307
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ▶	074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BAIRD ADVISORS
39-6037917

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GMO BENCHMARK-FREE ALLOCATION III
72-1566419

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK ADVISORS, LLC
23-2784752

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE ALTERNATIVE ASSET MGMT
13-3702086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEVY CHASE TRUST COMPANY

52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, LP

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MCMORGAN & COMPANY LLC

52-2334338

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB ALTERNATIVES ADVISERS LLC

30-0536163

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB DYAL ADVISORS LLC

27-2301101

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO, LLC

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOBAL TRUST COMPANY

26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ULLICO INVESTMENT COMPANY LLC

8403 COLESVILLE ROAD
13TH FLOOR
SILVER SPRING, MD 20910

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS, LLC

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	1096415	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	884742	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM BLAIR INVESTMENT MANAGEMENT

47-2614791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	872098	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	836299	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	561986	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS GLOBAL INVESTORS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	541778	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	438555	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

POLEN CAPITAL

26-0319356

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	393605	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JANUS CAPITAL MANAGEMENT LLC

75-3019302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	352479	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESTMENT COUNSELORS OF MARYLAND

52-5345054

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	321670	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51 52 62 99	NONE	293295	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT, LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	248129	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL CO. (EASTERN STATES), INC

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	194788	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GALLAGHER FIDUCIARY ADVISORS LLC

36-4291971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	139250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	128328	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GORLICK, KRAVITZ, & LISTHAUS, P.C.

13-3790829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	78433	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIED SYSTEM INTEGRATORS, INC

11-3622037

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	25041	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MD BUILDING SERVICES

315 WEST 39TH STREET
NEW YORK, NY 10018

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	CLEANING COMPANY	19966	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRUE TYPE PRINTING CO. INC.

13-5600711

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	19543	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BICC SYSTEMS, INC.

36-2852073

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	19220	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERT M. CHEVERIE & ASSOCIATES, PC

06-1335139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	10182	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TEANECK BUSINESS ASSOCIATES, INC

267 GRIGGS AVENUE
TEANECK, NJ 07666-3304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	9095	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ADP

ONE ADP BLVD
ROSELAND, NJ 07068

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	5800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNITED PRINT GROUP, INC.

13-3034937

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	5133	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SVCS, INC.

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	51344	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 72	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	5267
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ULLICO / MARKEL 13-2988846	INSURANCE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	30590
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CHUBB 13-1963496	INSURANCE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	13971
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EUCLID / HUDSON 45-3957469	INSURANCE COMMISSIONS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SVCS, INC.	22 53	1514

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRAVELERS 06-0566090	INSURANCE COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>MASON TENDERS' DISTRICT COUNCIL PENSION FUND</u>		B Three-digit plan number (PN) <u>074</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND</u>		D Employer Identification Number (EIN) <u>13-6190433</u>
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>THE ULLICO SEPARATE ACCOUNT J</u>		
b Name of sponsor of entity listed in (a): <u>THE UNION LABOR LIFE INSURANCE CO.</u>		
c EIN-PN <u>13-1423090-203</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>61044418</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>118230169</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB LABOR EQUITY INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>27-3350609-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>139449955</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>CRESCENT CAPITAL TRUST II (LEVERED)</u>		
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>		
c EIN-PN <u>32-6471303-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>35339259</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MCMORGAN INFRASTRUCTURE FUND I, LP</u>		
b Name of sponsor of entity listed in (a): <u>MCMORGAN INFRASTRUCTURE GP LLC</u>		
c EIN-PN <u>30-0808269-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>29720249</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PARAMETRIC DEFENSIVE EQUITY FD LLC</u>		
b Name of sponsor of entity listed in (a): <u>PARAMETRIC PORTFOLIO ASSOCIATES LLC</u>		
c EIN-PN <u>45-2531297-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>66242700</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ULLICO INFRASTRUCTURE TAX EXEMPT FD</u>		
b Name of sponsor of entity listed in (a): <u>ULLICO INVESTMENT ADVISORS INC</u>		
c EIN-PN <u>90-0622302-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20358608</u>

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>MASON TENDERS' DISTRICT COUNCIL PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>074</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND</u>	D Employer Identification Number (EIN) <u>13-6190433</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	16874283	27917218
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	10792000	11129000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	13618033	10192504
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	21535306	5079677
(2) U.S. Government securities	1c(2)	3600116	9280348
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1991490	1805628
(B) All other	1c(3)(B)	10889888	5512935
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	748076855	847738185
(5) Partnership/joint venture interests	1c(5)	94377200	156271694
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	22263728	32023823
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	240108391	293019383
(10) Value of interest in pooled separate accounts	1c(10)	59204482	61044418
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	107703301	116321557
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	287032568	285877531
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e	4935326	5362856
f Total assets (add all amounts in lines 1a through 1e)	1f	1643002967	1868576757

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	1650447	2038686
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	8843021	13487010
k Total liabilities (add all amounts in lines 1g through 1j)	1k	10493468	15525696

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	1632509499	1853051061
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	78528741	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		78528741
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	37768	
(C) Corporate debt instruments	2b(1)(C)	69608	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		107376
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	8983463	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	6512824	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		15496287
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	232171243	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	227583940	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4587303
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	152193138	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		152193138

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		48153324
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		2446435
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		13097779
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-6709765
c Other income.....	2c		171316
d Total income. Add all income amounts in column (b) and enter total.....	2d		308071934
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	76837084	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		76837084
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	987964	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	6821811	
(4) Other.....	2i(4)	2883513	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		10693288
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		87530372
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		220541562
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHULTHEIS & PANETTIERI, LLP

(2) EIN: 13-1577780

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		7500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g	X		433921508
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 444767.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ▶ 074
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
---	---	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 55 % Investment-Grade Debt: 20 % High-Yield Debt: 0 % Real Estate: 8 % Other: 17 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



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Independent Auditor's Report

Board of Trustees
Mason Tenders' District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Mason Tenders' District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021, and the changes therein for the year ended December 31, 2021 and its financial status as of December 31, 2020, and its changes therein for the year ended December 31, 2020 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 21 through 43 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 44 through 46 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schulteis & Parulli LLP".

Hauppauge, New York
October 3, 2022

Section 3: Certificate of Actuarial Valuation

Exhibit F: Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2020.

Age	Vesting Credits									
	Total	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	258	244	14	—	—	—	—	—	—	—
25 - 29	684	466	209	9	—	—	—	—	—	—
30 - 34	1,078	524	379	165	10	—	—	—	—	—
35 - 39	1,098	385	338	255	98	22	—	—	—	—
40 - 44	1,205	337	279	284	175	127	3	—	—	—
45 - 49	1,249	219	242	284	233	240	28	3	—	—
50 - 54	1,287	162	203	273	214	317	91	24	3	—
55 - 59	1,104	113	166	194	195	275	81	55	24	1
60 - 64	619	39	84	110	136	163	52	22	10	3
65 - 69	147	9	24	38	31	34	4	2	2	3
70 & over	19	2	4	4	4	3	—	2	—	—
Unknown	171	168	1	—	2	—	—	—	—	—
Total	8,919	2,668	1,943	1,616	1,098	1,181	259	108	39	7

Section 3: Certificate of Actuarial Valuation

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Mortality Rates

Healthy Annuitants: RP-2006 Blue Collar Healthy Annuitant Mortality Table with generational projection using Scale MP-2018

Disabled Annuitants: 75% of the RP-2006 Disabled Retiree Mortality Table with generational projection using Scale MP-2018

Non annuitants: RP-2006 Blue Collar Employee Mortality Table with generational projection using Scale MP-2018

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date.

These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior years' assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Termination Rates

Age	Rate (%)						
	Mortality ¹		Disability	Withdrawal ²			
	Male	Female		Years of Service			
			Less than 2 Years	2 – 4 Years	5 – 9 Years	10 Years or More	
20	0.07	0.02	0.08	26.99	12.06	--	--
25	0.07	0.02	0.12	32.61	14.57	9.72	--
30	0.06	0.02	0.15	27.92	11.54	6.29	3.63
35	0.07	0.03	0.21	25.17	9.37	5.36	3.77
40	0.10	0.05	0.31	23.87	8.80	4.51	3.11
45	0.16	0.09	0.50	23.22	8.05	4.37	2.80
50	0.26	0.13	0.85	23.40	7.57	3.99	2.62
55	0.38	0.19	1.41	20.28	6.65	1.94	0.66
60	0.64	0.31	2.28	20.45	6.66	1.59	0.15

¹ Mortality rates shown for base table.

² Withdrawal rates do not apply at or beyond early retirement age

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior years' assumption over the past several years.

Section 3: Certificate of Actuarial Valuation

Retirement Rates

Normal and Early Pensions		Service Pension	
Age	Annual Retirement Rates ¹	Age	Annual Retirement Rates ¹
55 – 61	1%	Age 61 & under	15% ²
62 – 64	5%	62	30%
65	30%	63 – 64	20%
66 - 69	20%	65	30%
70	100%	66 – 69	20%
		70	100%

¹if eligible

²20% at first year of eligibility for the service pension

The retirement rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements by age and the projected number based on the prior years' assumption over the past several years.

Description of Weighted Average Retirement Age

Age 61, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2021 actuarial valuation.

Retirement Age for Inactive Vested Participants

65

Future Benefit Accruals

Employees are assumed to work 80% of the prior year's hours plus 20% of the average of the prior five year's hours with a minimum of 750 hours per year.

The future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual hours worked over the past several years.

Unknown Data for Participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of Active Participants

Active participants are defined as those with at least 150 hours in the most recent plan year, excluding those who have retired as of the valuation date.

Percent Married

80%

Section 3: Certificate of Actuarial Valuation

Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.
Benefit Election	Single participants and participants who do not meet the requirement for a subsidized joint-and-survivor with pop-up annuity are assumed to elect the Single Life Annuity form of payment, and married participants are assumed to take the 50% joint and survivor annuity with pop-up.
Delayed Retirement Factors	Active participants assumed to work enough hours each month to not qualify for delayed retirement adjustment. Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases.
Net Investment Return	7.00% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$4,100,000 for the year beginning January 1, 2021 (equivalent to \$3,953,210 payable at the beginning of the year) or 19.1% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market.
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus vesting credits. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.43%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2019 (previously, MP-2018)
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 8.3%, for the Plan Year ending December 31, 2020 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 13.0%, for the Plan Year ending December 31, 2020
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a July 15 contribution date.

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.95% to 2.43% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

Section 3: Certificate of Actuarial Valuation

Exhibit E: Schedule of Projection of Expected Benefit Payments

(Schedule MB, Line 8b(1))

Plan Year	Expected Annual Benefit Payments
2021	\$78,182,065
2022	82,305,259
2023	86,693,759
2024	90,720,290
2025	94,817,044
2026	99,292,378
2027	103,217,428
2028	106,842,301
2029	110,093,937
2030	113,241,124

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.

Section 3: Certificate of Actuarial Valuation

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Normal Pension	• <i>Eligibility Requirement:</i> Later of age 65 and the 5th anniversary of participation • <i>Amount:</i> • \$14.00 per unit of future service credit other than Tier B work for a subset of Local 108 participants as well as those participants not in the jurisdiction of Locals 78 or 137 • \$4.00 per unit of future service credit for those participants within jurisdiction of Local 79 with respect to Tier B demolition work only • \$3.00 per unit of future service credit for those participants within the jurisdiction of Local 78 • \$2.50 per unit of future service credit for those within the jurisdiction of Local 108 not covered by the first bullet • \$2.50 per unit of future service as apprentices within the jurisdiction of Local 78 or Local 79 • <i>Delayed Retirement:</i> Accrued benefit at Normal Retirement date, increased by 1% per month for the first 60 months after age 65 and 1.5% per month for each month thereafter
Service Pension	• <i>Eligibility Requirement:</i> Age plus years of vesting service equals 80 • <i>Amount:</i> Normal pension accrued

Section 3: Certificate of Actuarial Valuation

Early Retirement

- *Age Requirement:* 55
- *Service Requirement:* 12 years of vesting service
- *Amount:* The following percentage of the Normal pension accrued for ages less than 65

Age	Percentage
64	93.33%
63	86.67
62	80.00
61	73.54
60	67.07
59	60.61
58	54.14
57	50.09
56	46.43
55	43.12

Interpolated percentages are used for non-integral ages.

Disability

- *Age Requirement:* None
- *Service Requirement:* 8 years of vesting service
- *Amount:* Normal pension accrued

Vesting

- *Age Requirement:* None
- *Service Requirement:* 5 years of vesting service
- *Amount:* Normal or early pension accrued based on plan in effect when last active
- *Normal Retirement Age:* Later of age 65 and the 5th anniversary of participation

Spouse's Pre-Retirement Death Benefit

- *Age Requirement:* None
- *Service Requirement:* 5 years of vesting service
- *Amount:* 50% of the benefit employee would have received had he or she retired the day before he or she died and elected the joint and survivor option. If the employee died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date employee would have been eligible to receive a benefit.
- *Charge for Coverage:* None

Section 3: Certificate of Actuarial Valuation

Post-Retirement Death Benefit	<i>Husband and Wife:</i> If married, pension benefits are paid in the form of a joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee, plus a lump sum death benefit of \$25 per service credit plus \$100 per year of past service credit, less total benefits paid to the pensioner or in any other available optional form elected by the employee in an actuarially equivalent amount.
Optional Forms of Benefits	Single Life Annuity; 50% “pop-up” Joint-and-Survivor Annuity; 75% “pop-up” Joint-and-Survivor Annuity; 50% Joint-and-Survivor Annuity; 75% Joint-and-Survivor Annuity.
Participation	The first day on which a contributing employer is obligated to make a contribution on behalf of such employee.
Service Credit	One unit of a service credit per 150 hours up to 10 units per Plan year. One year of credited service for 10 service credits.
Vesting Credit	One unit of vesting credit per 150 hours up to 4 units per Plan year. One year of vesting service for 4 vesting credits.
Contribution Rate	Local 79: Varies from \$6.58 to \$8.49 for journeymen Varies from \$1.82 to \$3.84 for Tier B demolition \$2.47 per hour for apprentices Local 78: \$1.26 per hour Local 108: Varies from \$1.00 to \$5.32 per hour Other entities: Varies from \$1.00 to \$5.32 per hour The average contribution rate for 2021 is \$5.77.
Changes in Plan Provisions	A one-time check in the amount of \$1,000 was paid in December 2020 to any individual receiving a monthly pension benefit in the month of December 2020. This was adopted December 2020 and was reflected in the Funding Standard Account beginning January 1, 2021.

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1994	\$188,821	3	\$67,244
Plan amendment	01/01/1997	14,524,483	6	2,847,828
Assumption change - Local 95	01/01/2000	794,450	9	113,960
Plan amendment	01/01/2000	10,242,172	9	1,469,191
Assumption change - Local 95	01/01/2001	288,389	10	38,374
Assumption change	01/01/2001	3,012,897	10	400,905
Plan amendment	01/01/2001	28,186,446	10	3,750,576
Plan amendment	01/01/2003	1,584,149	12	186,400
Assumption change - Local 95	01/01/2004	7,629	13	853
Plan amendment - Local 95	01/01/2004	41,784	13	4,672
Plan amendment	01/01/2004	32,894,423	13	3,678,360
Plan amendment	01/01/2005	1,288,852	14	137,732
Actuarial loss	01/01/2007	598,108	1	598,108
Plan amendment	01/01/2007	2,835,921	16	280,564
Actuarial loss	01/01/2008	3,742,344	2	1,934,448
Assumption change	01/01/2008	5,021,231	2	2,595,516
Actuarial loss	01/01/2009	31,427,335	3	11,191,998
Actuarial loss	01/01/2012	14,640,690	6	2,870,612
Actuarial loss	01/01/2013	12,986,233	7	2,251,998
Assumption change	01/01/2013	42,267,206	7	7,329,735
Actuarial loss	01/01/2014	9,049,248	8	1,416,315
Assumption change	01/01/2015	508,755	9	72,979
Actuarial loss	01/01/2015	17,271,495	9	2,477,515
Actuarial loss	01/01/2016	43,860,197	10	5,836,173

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial loss	01/01/2017	15,479,341	11	1,929,231
Actuarial loss	01/01/2018	23,867,559	12	2,808,386
Actuarial loss	01/01/2019	36,615,319	13	4,094,443
Assumption change	01/01/2019	47,377,891	13	5,297,948
Plan amendment	01/01/2019	79,467,744	13	8,886,339
Plan amendment	01/01/2020	1,159,586	14	123,918
Actuarial loss	01/01/2020	33,924,348	14	3,625,306
Plan amendment	01/01/2021	4,220,000	1	4,220,000
Total		\$519,375,046		\$82,537,627

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	01/01/1994	\$989,464	3	\$352,371
Assumption change	01/01/1997	6,749,161	6	1,323,314
Assumption change	01/01/2004	2,995,160	13	334,928
Assumption change	01/01/2005	252,502	14	26,983
Assumption change - Local 95	01/01/2005	448,217	14	47,898
Assumption change	01/01/2007	17,958,058	16	1,776,633
Actuarial gain	01/01/2010	25,481,751	4	7,030,775
Actuarial gain	01/01/2011	2,694,842	5	614,249
Assumption change	01/01/2016	4,090,834	10	544,339
Actuarial gain	01/01/2021	64,062,510	15	6,573,569
Total		\$125,722,499		\$18,625,059

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.95% to 2.43% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MASON TENDERS DISTRICT COUNCIL PENSION FUND	B Three-digit plan number (PN) ►	074
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND	D Employer Identification Number (EIN) 13-6190433	

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	1,632,509,499
(2) Actuarial value of assets for funding standard account	1b(2)	1,546,903,483
(1) Accrued liability for plan using immediate gain methods	1c(1)	1,658,611,854

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	1,466,888,848

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	3,039,208,807
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	107,470,367
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	78,311,536
(3) Expected plan disbursements for the plan year.....	1d(3)	82,411,536

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Joel Leary Signature of actuary JOEL LEARY, ASA, FCA, MAAA Type or print name of actuary SEGAL Firm name	10/12/2022 Date 2006166 Most recent enrollment number 212-251-5000 Telephone number (including area code)
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333 WEST 34TH STREET
 NEW YORK NY 10001-2402
 Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021 v. 201209

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....	☐ Yes ☒ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.43 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Expense loading	6e	19.1 % ☐ N/A ☒ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.0 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	- 64,062,510	- 6,573,569
3	4,220,000	4,220,000

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	24,619,363
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	519,375,046
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	7,500,989
e Total charges. Add lines 9a through 9d.....	9e	114,657,979
Credits to funding standard account:		
f Prior year credit balance, if any.....	9f	281,944,176
g Employer contributions. Total from column (b) of line 3.....	9g	78,528,741
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	125,722,499
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	23,559,310

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	9j(1)	447,550,944
(2) "RPA '94" override (90% current liability FFL)	9j(2)	1,259,745,106
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	402,657,286
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	287,999,307
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....☒ Yes ☐ No

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2021 or fiscal plan year beginning		01/01/2021	and ending
		12/31/2021	
A This return/report is for:	☒ a multiemployer plan ☐ a single-employer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report ☐ an amended return/report	☐ the final return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here. ☒			
D Check box if filing under:	☒ Form 5558 ☐ special extension (enter description)	☐ automatic extension ☐ the DFVC program	
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐			

Part II Basic Plan Information—enter all requested information			
1a Name of plan MASON TENDERS' DISTRICT COUNCIL PENSION FUND	1b	Three-digit plan number (PN) ▶	074
	1c	Effective date of plan	07/01/1955
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND 520 EIGHTH AVENUE, SUITE 600 NEW YORK NY 10018-4196	2b	Employer Identification Number (EIN)	13-6190433
	2c	Plan Sponsor's telephone number	(212) 452-9700
	2d	Business code (see instructions)	236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	10-12-22 Date	X John O'Hare Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	10-12-22 Date	X Raymond M. Pocino Enter name of individual signing as employer or plan sponsor
SIGN HERE	_____ Signature of DFE	_____ Date	_____ Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 18,391
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 8,918
a(2) Total number of active participants at the end of the plan year	6a(2) 8,578
b Retired or separated participants receiving benefits.....	6b 4,115
c Other retired or separated participants entitled to future benefits	6c 5,149
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 17,842
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 775
f Total. Add lines 6d and 6e	6f 18,617
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 680

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 1 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Application for Extension of Time To File Certain Employee Plan Returns

► For Privacy Act and Paperwork Reduction Act Notice, see instructions.
► Go to www.irs.gov/Form5558 for the latest information.

OMB No. 1545-0212

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) BOARD OF TRUSTEES MASON TENDERS DISTRICT COUNCIL PENSION FUND Number, street, and room or suite no. (If a P.O. box, see instructions) 520 EIGHTH AVENUE, SUITE 600 City or town, state, and ZIP code NEW YORK NY 10018-4196	B Filer's identifying number (see instructions) Employer identification number (EIN) (9 digits XX-XXXXXXX) 13-6190433 Social security number (SSN) (9 digits XXX-XX-XXXX)					
C Plan name MASON TENDERS' DISTRICT COUNCIL PENSION FUND	Plan number			Plan year ending —		
	0	7	4	12	31	2021

Part II Extension of Time To File Form 5500 Series, and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, C above.
- 2 I request an extension of time until 10 / 15 / 2022 to file Form 5500 series. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 5500 series.
- 3 I request an extension of time until / / to file Form 8955-SSA. See instructions.
Note: A signature IS NOT required if you are requesting an extension to file Form 8955-SSA.

The application is automatically approved to the date shown on line 2 and/or line 3 (above) if (a) the Form 5558 is filed on or before the normal due date of Form 5500 series, and/or Form 8955-SSA for which this extension is requested; and (b) the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Part III Extension of Time To File Form 5330 (see instructions)

- 4 I request an extension of time until ____/____/____ to file Form 5330.
You may be approved for up to a 6-month extension to file Form 5330, after the normal due date of Form 5330.

a Enter the Code section(s) imposing the tax **a**

b Enter the payment amount attached ▶ **b** |**c** For excise taxes under section 4980 or 4980F of the Code, enter the reversion/amendment date . . . ▶ **c**

5 State in detail why you need the extension:

[illegible]

Under penalties of perjury, I declare that to the best of my knowledge and belief, the statements made on this form are true, correct, and complete, and that I am authorized to prepare this application.

Signature ►

Date ►

MGA

Certified Article Number

9414 7266 9904 2182 6268 75

SENDER'S RECORD

Form **5558** (Rev. 9-2018)

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

YEARS ENDED DECEMBER 31, 2021 AND 2020

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Schultheis & Panettieri LLP

Accountants and Consultants

Please Reply to:

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Fax: (631) 273-3488

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Floral Park, NY 11001
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485A US Route 1 South
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Telephone: (732) 268-1301

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Gary Waldren, CPA
Alexander Campo, CPA.CITP
Jennifer Evans, CPA
Richard B. Silvestro, CPA
Jamie L. Krainski, CPA
Vincent A. Gelpi, CPA

DIRECTORS

Stephen Bowen
Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma

Independent Auditor's Report

Board of Trustees
Mason Tenders' District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Mason Tenders' District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021, and the changes therein for the year ended December 31, 2021 and its financial status as of December 31, 2020, and its changes therein for the year ended December 31, 2020 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 21 through 43 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 44 through 46 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schulteis & Parulli LLP".

Hauppauge, New York
October 3, 2022

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ -	\$ 19,519,601
U.S. government securities	9,280,348	3,600,116
Corporate debt instruments	7,318,563	12,881,378
Corporate stock	789,544,938	684,235,343
Partnership/joint venture interests	248,343,299	188,578,200
Common/collective trust funds	293,019,383	240,108,391
Pooled separate accounts	61,044,418	59,204,482
103-12 investment entities	116,321,557	107,703,301
Registered investment companies	<u>285,877,531</u>	<u>286,063,300</u>
Total investments	1,810,750,037	1,601,894,112
Receivables		
Employers' contributions	11,129,000	10,792,000
Accrued interest/dividends	823,620	723,765
Related organizations	32,858	46,198
Cash	27,917,218	16,874,283
Other assets	<u>5,362,856</u>	<u>4,935,326</u>
Total assets	<u>1,856,015,589</u>	<u>1,635,265,684</u>
Liabilities		
Accounts payable	2,005,490	1,581,528
Net trades pending settlement	<u>959,038</u>	<u>1,174,657</u>
Total liabilities	<u>2,964,528</u>	<u>2,756,185</u>
Net assets available for benefits	<u>\$ 1,853,051,061</u>	<u>\$ 1,632,509,499</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
<i>Additions to net assets attributed to:</i>		
Investment income		
Net appreciation in fair value of investments	\$ 211,527,002	\$ 170,824,005
Interest/dividends	<u>17,844,875</u>	<u>23,068,637</u>
Total investment income	229,371,877	193,892,642
Less investment expenses	<u>(6,821,811)</u>	<u>(5,187,324)</u>
Net investment income	222,550,066	188,705,318
Contributions		
Employers'	78,528,741	67,268,778
Other income	<u>171,316</u>	<u>145,567</u>
Total additions	<u>301,250,123</u>	<u>256,119,663</u>
<i>Deductions from net assets attributed to:</i>		
Benefits paid directly to participants or beneficiaries	76,837,084	71,064,907
Administrative expenses	<u>3,871,477</u>	<u>4,046,690</u>
Total deductions	<u>80,708,561</u>	<u>75,111,597</u>
Net increase	220,541,562	181,008,066
Net assets available for benefits		
Beginning of year	<u>1,632,509,499</u>	<u>1,451,501,433</u>
End of year	<u><u>\$ 1,853,051,061</u></u>	<u><u>\$ 1,632,509,499</u></u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Mason Tenders' District Council Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective July 1, 1955 and is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Mason Tenders' District Council of Greater New York (the "District Council") and various employers and employer associations in the construction industry in the New York City metropolitan area. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement benefits to eligible participants.

Participation

A participant is a pensioner, beneficiary or individual covered by a collective bargaining agreement requiring contributions on his/her behalf. Employees of the Council, participating unions and their related fringe benefit funds are also participants of the Plan.

Benefits

In general, participants with five or more years vesting service are entitled to monthly pension benefits beginning at normal retirement age 65. The Plan permits early retirement at ages 55 to 65 and other forms of retirement based on age and years of credited service (pension credits).

Pension credits are based on earnings in covered employment. A participant may accumulate up to a maximum of 10 credits per year at 1 credit increments. Past service credits are based on whole years of employment prior to July 1, 1955. A participant accumulates 1 past service credit per year.

Monthly pension benefits are based on \$2.50 to \$14.00 per future service credit, depending on jurisdiction and/or contribution rate, and up to \$3.00 per past service credit for service prior to July 1, 1955.

Effective January 1, 2019, a fully subsidized "pop-up" feature was added to the 50% and 75% optional survivor annuities for participants who work at least 600 hours in the plan year containing the pension commencement date or in total in that plan year and/or in the immediately preceding plan year.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Reciprocal agreements

The Plan is a party to reciprocal agreements with other pension funds of the Laborers International Union of North America.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Administrative expense allocation

The administrative office is occupied by the Plan and various related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

Reimbursements received from related organizations for the years ended December 31, 2021 and 2020 were \$10,649 and \$450,282, respectively.

Reimbursements paid to related organizations for the years ended December 31, 2021 and 2020 were \$2,035,074 and \$2,306,991, respectively.

Employer contributions remitted for other entities

The Welfare, Pension, and Annuity Funds collect employer contributions on behalf of various entities, remit the respective amounts to each entity and charge a 1.25% fee of the amounts collected. Fees collected are allocated between the Welfare, Pension, and Annuity Funds based upon the estimated administrative expense allocation related to such revenue. The Welfare Fund maintains a separate bank account to process and allocate all employer contributions. The Plan's portion of the fees collected for the years ended December 31, 2021 and 2020 was \$161,176 and \$145,567, respectively.

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 2 - Fair value measurements (cont'd)

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Investments measured at net asset value: Partnership/joint venture interests, common/collective trust funds, pooled separate accounts, and 103-12 investment entities values are estimated by management of the trusts/accounts.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2021, with fair value measurements on a recurring basis:

	2021	Level 1	Level 2	Level 3
Investments at fair value				
U.S. government securities	\$ 9,280,348	\$ 7,812,768	\$ 1,467,580	\$ -
Corporate debt instruments	7,318,563	-	7,318,563	-
Corporate stock	789,544,938	789,544,938	-	-
Registered investment companies	<u>285,877,531</u>	<u>285,877,531</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	1,092,021,380	<u>\$ 1,083,235,237</u>	<u>\$ 8,786,143</u>	<u>\$ -</u>
Investments measured at net asset value	<u>718,728,657</u>			
Investments at fair value	<u>\$ 1,810,750,037</u>			

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2020, with fair value measurements on a recurring basis:

	2020	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 19,519,601	\$ -	\$ 19,519,601	\$ -
U.S. government securities	3,600,116	2,795,087	805,029	-
Corporate debt instruments	12,881,378	-	12,881,378	-
Corporate stock	684,235,343	684,235,343	-	-
Registered investment companies	<u>286,063,300</u>	<u>286,063,300</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	1,006,299,738	<u>\$ 973,093,730</u>	<u>\$ 33,206,008</u>	<u>\$ -</u>
Investments measured at net asset value	<u>595,594,374</u>			
Investments at fair value	<u>\$ 1,601,894,112</u>			

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 3 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

Note 4 - Partnerships/joint venture interests

The Plan invests in partnerships. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The Plan records the investments at estimated fair value based on its capital shares, as reported on the annual K-1 Forms or available audited financial statements. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, partnership investments may be subject to withdrawal restrictions. Individually significant investments in partnerships held by the Plan are as follows:

BPIF Non-Taxable L.P. ("BPIF") is a Delaware limited partnership which was organized for the primary purpose of developing and actively managing an investment portfolio of non-traditional portfolio managers. This is done by investing substantially all of its assets through a "master-feeder" structure in Blackstone Partners Non-Taxable Offshore Master Fund Ltd., an exempted company incorporated under the laws of Cayman Islands. The Plan is a Class C limited partner. Redemptions may be made on June 30 and December 31 each year upon 95 days written notice for Class C limited partners. Up to 95% of the withdrawal proceeds will be paid within 30 days, with the remaining balance, together with interest earned thereon, paid promptly following completion of the BPIF's annual audit for the year in which such withdrawal occurs. The General Partner may, in its sole discretion, limit withdrawals requested on a withdrawal date if such requests exceed 25% of BPIF's net asset value. Any requests not fully satisfied will be paid at a subsequent withdrawal date subject to the same limitations. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$77,105,588 and \$72,479,298, respectively.

Gerding Edlen Green Cities II, LP. a Delaware limited partnership, was formed on November 20, 2012 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The initial term of the partnership is seven years from the final close date of May 19, 2014, with two one year extension options. On April 29, 2021 a two year extension was approved. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$4,524,912 and \$4,386,346, respectively.

Gerding Edlen Green Cities III, LP. a Delaware limited partnership, was formed on February 18, 2015 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The term of the partnership is seven years from the final close date of August 18, 2016, with two one year extension options. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$19,361,248 and \$21,111,862, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 4 - Partnerships/joint venture interests (cont'd)

Gerding Edlen Green Cities IV, LP, a Delaware limited partnership, was formed on December 4, 2018 for the purpose of investing in real estate and is currently invested in real estate investments for which no liquid market exists. The term of the partnership is seven years from the final close date of July 7, 2020, with two one year extension options. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$15,190,081 and \$4,659,251, respectively.

Dyal Offshore Investors LP ("Dyal") was formed on February 8, 2010 as a Cayman Islands limited partnership for the purpose of acquiring minority equity interests in investment management companies. Dyal's primary investment focus is to target investment opportunities in companies deriving a significant component of their income from the sponsorship and management of hedge funds and related products. Dyal is one of the constituent funds of Dyal Capital Partners. Dyal invests substantially all of its assets in Dyal Capital Partners (A) LP and Dyal Capital Partners (B) LP (collectively, the "Dyal Holding Funds"). The Dyal Holding Funds are closed-ended investment partnerships formed as Cayman Islands limited partnerships. Dyal's interests in the Dyal Holding Funds have an indefinite term and no right to withdraw prior to termination. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$8,074,184 and \$6,886,595, respectively.

Hamilton Lane Strategic Opportunities Offshore Fund IV (Series 2018) LP ("Hamilton Lane Offshore") was formed on August 1, 2017 as a Cayman Islands limited partnership. Hamilton Lane Offshore's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund IV (Series 2018) LP ("Hamilton Lane Master"), a Delaware limited partnership. Hamilton Lane Master, in turn, invests substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund IV Holdings (Series 2018) LP ("Hamilton Lane Holdings"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without the prior written consent of Hamilton Lane Strategic Opportunities 2018 GP LLC. Further, subject to certain exceptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore. The partnership will terminate on April 30, 2023, unless extended for up to two successive one-year terms and in accordance with the main partnership agreement, for further one-year periods. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$19,656,055 and \$27,359,529, respectively.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 4 - Partnerships/joint venture interests (cont'd)

During the year ended December 31, 2021, the Plan invested in Hamilton Lane Strategic Opportunities Offshore Fund VI (Series 2020) LP ("Hamilton Lane Offshore VI") which was formed September 13, 2019 as a Cayman Islands limited partnership. Hamilton Lane Offshore VI's primary investment objective is to create a portfolio of opportunistically-oriented private market investments that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investments and opportunistic equity investments. This is done by investing substantially all of its assets through a "master-feeder" structure in Hamilton Lane Strategic Opportunities Fund VI (Series 2020) LP ("Hamilton Lane VI Master"), a Delaware limited partnership. A limited partner may not sell, assign or transfer any interest without prior written consent of Hamilton Lane Strategic Opportunities Fund VI (Series 2020) GP LLC. Further, subject to certain exemptions for limited partners subject to ERISA, a limited partner may not withdraw from Hamilton Lane Offshore VI. Hamilton Lane Offshore VI will terminate on February 28, 2026, unless extended for up to two successive one-year terms and in accordance with the main partnership agreement, for further one-year periods. The estimate fair value of the Plan's investment as of December 31, 2021 was \$22,592,207.

NB Crossroads Fund XXII – Plan Asset Allocation LP (the "NB Fund") is a Delaware limited partnership which invests substantially all of its assets in NBFOF XXII - Holding LP; which in turn invests substantially all of its assets in the NB Master Holding funds, a group of closed-ended investment partnerships that formed as series limited partnerships for the purpose of acquiring, holding, selling, and exchanging, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make investments in large-cap buyout, mid-cap buyout, special situations, and venture/growth capital investment funds, as well as securities, including co-investments. The NB Fund will continue until December 31, 2027, unless earlier dissolved or extended pursuant to the NB Fund's limited partnership agreement. At such time, after payments to creditors, the remaining assets will be distributed to the partners in proportion to the amounts in their capital accounts. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$48,611,332 and \$31,331,554, respectively.

During the year ended December 31, 2021, the Plan invested in NB Crossroads Fund 23 Plan LP (the "NB Fund 23") a Delaware limited partnership which invests substantially all of its assets in NBFOF 23 Holdings LP; which in turn invests substantially off of its assets in the NB Master Holding Funds, a group of closed-ended investment partnerships that are formed as a series limed partnerships under Delaware law for the purpose of acquiring, holding, selling, and exchanging, either directly or indirectly, interests in limited partnerships or other pooled investment vehicles that are organized to make investments in large-cap buyout, mid-cap buyout, special situations, and venture/growth capital investment funds, as well as securities, including co-investments. The NB Fund 23 will continue until December 31, 2029, unless earlier dissolved or extended pursuant to the NB 23 Fund's limited partnership agreement. At such time, after payments to creditors, the remaining assets will be distributed to the partners in proportion to the amounts in their capital accounts. The estimated fair value of the Plan's investment as of December 31, 2021 was \$9,206,941.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 5 - Common/collective trust funds

The Plan is invested in common/collective trust funds. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, common/collective trust fund investments may be subject to withdrawal restrictions. Individually significant investments in common/collective trust funds held by the Plan are as follows:

ASB Allegiance Real Estate Fund ("ASB") is an open-ended commingled collective investment fund established as a means for collective investment in real estate assets by qualified employee benefit plans. Unit values are determined at the end of each calendar quarter and based on independent annual appraisals, updated quarterly. Participants are subsequently admitted to and withdrawn from ASB on that basis. Outstanding withdrawals will be honored on a pro rata basis with available liquid assets as soon as practicable on a valuation date following receipt of written notice. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$118,230,169 and \$101,686,934, respectively.

Chevy Chase Trust Company AFL CIO Equity Index Fund (the "AFL-CIO Trust") is a commingled equity fund available to all qualified pension plans, both multi-employer and single employer plans. AFL-CIO Trust's portfolio securities are traded on a recognized stock exchange and are valued daily. Purchases and redemptions of units are transacted at the net asset value per unit determined as of each daily valuation date. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$139,449,955 and \$113,507,721, respectively.

Note 6 - Pooled separate account

The Union Labor Life Insurance Company Separate Account J (the "J Account") is a pooled separate account administered by Union Labor Life Insurance Company ("ULLICO") as a funding vehicle for group annuity contracts issued to pension plans. The J Account's investment strategy aims to capitalize on opportunities in the U.S. commercial real estate market. Investments consist mostly of mortgage loans. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$61,044,418 and \$59,204,482, respectively.

The J Account is valued as of the close of business on the last business day of each month ("Valuation Date"). Withdrawals may be made by making a written request. Redemptions of less than 80% of investments in the J Account are paid in full on the first business day following the third Valuation Date from the date of the redemption request. For redemptions greater than 80%, ULLICO will make a partial payment equal to 80% of the value calculated as of the second Valuation Date following receipt of the redemption request and such payment will be made on the first business day following the third Valuation Date. ULLICO will make a final payment within three weeks after the third Valuation Date. Redemption may be delayed subject to the J Account's cash flow.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 7 - 103-12 Investment entities

The Plan is invested in several 103-12 Investment entities. The fair value of the investments are determined by the management of each investment and are generally based on the estimated fair value of the underlying assets of each investment. The investments generally require the Plan to enter into agreements to contribute a minimum amount of capital. In addition, 103-12 investment entity investments may be subject to withdrawal restrictions. Individually significant investments in 103-12 investment entities held by the Plan are as follows:

McMorgan Infrastructure Fund I, LP ("McMorgan"), a Delaware limited partnership, commenced operations on June 27, 2014. It was formed primarily for the purposes directly or indirectly through one or more subsidiaries, to (a) acquire, improve, maintain, own, operate, manage, finance, refinance, hold, divide, aggregate, grant options with respect to sell, reposition, exchange and otherwise deal in and with portfolio investments, (b) acquire, hold and dispose of interim investments. McMorgan is a dedicated vehicle used to participate in the Global Strategic Investment Alliance as a direct member of the Alliance, whose purpose is to invest in large scale infrastructure assets. McMorgan will continue until the later of the fifteenth anniversary of the closing of the last portfolio investment or at a date upon which McMorgan has sold its interest in its last investment. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$29,720,249 and \$32,263,478 respectively.

Parametric Defensive Equity Fund LLC ("Parametric"), a Delaware limited liability company, commenced operations on January 20, 2012. Parametric's investment objective is to provide favorable risk-adjusted performance relative to the S&P 500 index over the long term and is expected to produce the strongest relative performance when the S&P 500 is experiencing negative returns. Parametric seeks to achieve its investment objectives by investing in equity futures and options contracts. Withdrawals may be made on the last business day of any calendar month, upon advanced written notice of at least 5 business days. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$66,242,700 and \$56,294,800, respectively.

The Ullico Infrastructure Tax-Exempt Fund, L.P. ("UIT Fund") is a Delaware limited partnership. The objective of UIT Fund is to provide investment opportunities for tax-exempt investors by commingling a portion of their assets in units issued by the Ullico Infrastructure Master Fund. The General Partner has retained Ullico Investment Advisors, Inc. as the investment manager of Ullico Infrastructure's portfolio. A Limited Partner may, upon 45 days prior written notice, elect to redeem all or a portion of its interest after the expiration of the four year Lock-up period from admission date, applicable to the Limited Partner. The Plan's admission date was March 30, 2020. Redemptions will be satisfied on the last business day of the calendar quarter or on an earlier day the general partner may determine. The estimated fair value of the Plan's investment as of December 31, 2021 and 2020 was \$20,358,608 and \$19,145,023, respectively.

Note 8 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 8 - Risks and uncertainties (cont'd)

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 9 - Investment commitments

As of December 31, 2021, the Plan has total future capital commitments to certain investments detailed in these financial statements of approximately \$99,555,000.

Note 10 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contributions are generally based on hours worked or hours paid.

In March 2020, the COVID-19 outbreak in the United States caused business disruption through government mandated closings in the construction industry, negatively impacting the Plan's contribution income. Due to the uncertainty regarding the duration of these business disruptions, the financial impact cannot be reasonably estimated at this time.

Note 11 - Occupancy

The Mason Tenders' District Council Welfare Fund (the "Welfare Fund"), a related organization, is party to a lease agreement, expiring February 29, 2028, with Newmark & Company Real Estate, Inc. Under the terms of the lease, the Welfare Fund pays base rent plus escalation charges for real estate taxes, maintenance, and utilities. The base rent and related escalation charges are allocated between the Welfare, Pension, Annuity and Training Funds based on the estimated benefit received by each entity. The Plan's share of net occupancy expense for the years ended December 31, 2021 and 2020 was \$367,150 and \$375,044, respectively.

Note 12 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 12 - Reconciliation of financial statements to Form 5500 (cont'd)

The following is a reconciliation of the reclassifications:

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Investment income	\$ 222,550,066	\$ 6,821,811	\$ 229,371,877
Contributions	78,528,741	-	78,528,741
Other income	<u>171,316</u>	<u>-</u>	<u>171,316</u>
Total additions	<u>301,250,123</u>	<u>6,821,811</u>	<u>308,071,934</u>
Benefits paid directly to participants or beneficiaries	76,837,084	-	76,837,084
Administrative expenses	<u>3,871,477</u>	<u>6,821,811</u>	<u>10,693,288</u>
Total deductions	<u>80,708,561</u>	<u>6,821,811</u>	<u>87,530,372</u>
Net increase (decrease)	<u>\$ 220,541,562</u>	<u>\$ -</u>	<u>\$ 220,541,562</u>

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 44.

Note 13 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2021 and 2020. Details of accumulated plan benefit information as of such dates are as follows:

	<u>January 1, 2021</u>	<u>January 1, 2020</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 637,439,537	\$ 611,232,743
Other vested participants	<u>704,534,221</u>	<u>674,647,526</u>
Total vested benefits	1,341,973,758	1,285,880,269
Nonvested benefits	<u>124,915,090</u>	<u>129,940,852</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 1,466,888,848</u>	<u>\$ 1,415,821,121</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 13 - Accumulated plan benefits (cont'd)

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2021	January 1, 2020
Actuarial present value of accumulated plan benefits - Beginning of year	<u>\$ 1,415,821,121</u>	<u>\$ 1,336,079,995</u>
Increase (decrease) during the year attributable to:		
Benefits accumulated and actuarial gains or losses	21,499,700	52,386,247
Benefits paid	(71,064,907)	(64,247,670)
Plan amendments	4,220,000	513,007
Interest	<u>96,412,934</u>	<u>91,089,542</u>
Net increase (decrease) in actuarial present value of accumulated plan benefits	<u>51,067,727</u>	<u>79,741,126</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 1,466,888,848</u>	<u>\$ 1,415,821,121</u>

Through January 1, 2021, the Plan met minimum funding standard requirements under ERISA.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 13 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Entry Age Normal
Actuarial value of assets	Within 20% of market value
Assumed rate of return on investments	7.00%
Mortality - Healthy	RP-2006 Blue Collar Healthy Annuitant Mortality Table with general projection using Scale MP-2018
Mortality - Disabled	75% of the RP-2006 Disabled Retiree Mortality Table with generational projection using Scale MP-2018
Normal retirement age	65 years
Unknown characteristics of employees	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Future benefit accruals	Employees are assumed to work 80% of the prior year's hours plus 20% of the average of the prior 5 year's hours with a minimum of 750 hours per year.
Administrative expenses	\$4,100,000
Liability interest assumption -	2021 - 2.43% 2020 - 2.95%

As of January 1, 2021 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006.

Note 14 - Contingency

On August 17, 2022 the Plan was served with a Summons and Complaint in a class action matter filed in the U.S. District Court for the Southern District of New York, seeking damages due to a data breach. The Plan has insurance coverage in connection with this matter, and intends to vigorously defend itself. As the outcome cannot be reasonably determined at this time, no provision has been made in the financial statements.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Note 15 - Tax status

The Plan has received a determination letter from the IRS dated September 17, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
BPIF NON-TAXABLE L.P. - INTEREST BEARING CASH	VARIABLE	DEMAND	\$ 2,781,824	\$ 2,781,824
EARN CHINA A SHARE - INTEREST BEARING CASH	VARIABLE	DEMAND	258,830	258,830
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - INTEREST BEARING CASH	VARIABLE	DEMAND	1,506,896	1,506,896
NB CROSSROADS FUND 23 PLAN LP - INTEREST BEARING CASH	VARIABLE	DEMAND	517,780	517,780
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - INTEREST BEARING CASH	VARIABLE	DEMAND	8,994	8,994
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - INTEREST BEARING CASH	VARIABLE	DEMAND	<u>5,353</u>	<u>5,353</u>
			<u>\$ 5,079,677</u>	<u>\$ 5,079,677</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY N/B	1.75%	06/15/2022	\$ 38,900	\$ 39,466	\$ 39,181
US TREASURY N/B	0.13%	12/31/2022	451,000	450,947	449,606
US TREASURY N/B	0.13%	01/31/2023	223,000	223,061	222,233
US TREASURY N/B	0.13%	02/28/2023	207,000	206,927	206,151
US TREASURY N/B	0.13%	03/31/2023	558,000	557,760	555,428
US TREASURY N/B	0.25%	04/15/2023	779,000	780,339	776,383
US TREASURY N/B	0.13%	04/30/2023	257,000	256,867	255,625
US TREASURY N/B	0.13%	05/31/2023	196,000	195,946	194,783
US TREASURY N/B	0.13%	06/30/2023	128,000	127,694	127,135
US TREASURY N/B	0.13%	07/31/2023	396,000	395,227	392,891
US TREASURY N/B	0.13%	08/31/2023	1,256,000	1,253,860	1,244,960
US TREASURY N/B	0.25%	09/30/2023	289,000	288,819	286,968
US TREASURY N/B	0.38%	10/31/2023	1,184,700	1,180,948	1,177,710
US TREASURY N/B	0.50%	11/30/2023	1,364,000	1,358,619	1,358,776
US TREASURY N/B	0.75%	11/15/2024	147,000	146,196	146,174
FANNIE MAE CAS	1.00%	02/25/2025	11,840	12,121	12,072
FANNIE MAE CAS	1.00%	07/25/2025	4,143	4,029	4,257
TSY INFL IX N/B	0.13%	10/15/2026	77,918	85,149	84,729
US TREASURY N/B	1.13%	10/31/2026	296,000	294,096	294,035
FANNIE MAE CAS	1.00%	04/25/2028	8,794	8,684	9,263
FANNIE MAE CAS	1.00%	07/25/2029	16,754	17,034	17,156
FANNIE MAE CAS	1.00%	01/25/2030	20,351	20,491	20,698
FANNIE MAE CAS	1.00%	05/25/2030	61,595	62,114	62,575
FANNIE MAE CAS	1.00%	07/25/2030	22,537	22,875	22,791
FANNIE MAE CAS	1.00%	04/25/2031	3,042	2,987	3,055
FANNIE MAE CAS	1.00%	08/25/2031	2,194	2,196	2,203
FANNIE MAE CAS	1.00%	09/25/2031	27,128	26,882	27,232
FREDDIE MAC STACR	1.00%	08/25/2033	13,000	13,000	13,086
FREDDIE MAC STACR	1.00%	08/25/2033	7,000	7,000	7,128
FREDDIE MAC STACR	1.00%	12/25/2033	47,000	47,448	47,089
FANNIE MAE CAS	1.00%	06/25/2039	3,292	3,280	3,294
FANNIE MAE CAS	1.00%	07/25/2039	359	352	359
FANNIE MAE CAS	1.00%	09/25/2039	29,332	29,451	29,375
FANNIE MAE CAS	1.00%	01/25/2040	21,096	20,700	21,149
FANNIE MAE CAS	1.00%	11/25/2041	47,000	47,000	47,090
FANNIE MAE CAS	1.00%	12/25/2041	17,000	17,000	17,021
FREDDIE MAC STACR	1.00%	10/25/2049	12,592	12,539	12,630
FREDDIE MAC STACR	1.00%	11/25/2050	35,395	35,395	35,751
FREDDIE MAC STACR	1.00%	12/25/2050	4,863	4,863	4,863
FREDDIE MAC STACR	1.00%	12/25/2050	24,000	24,000	24,128
FNMA TBA 30 YR 2.5	2.50%	07/25/2051	622,424	635,114	635,022
FNMA TBA 30 YR 3	3.00%	01/13/2052	374,817	388,445	388,293
			<u>\$ 9,286,066</u>	<u>\$ 9,306,921</u>	<u>\$ 9,280,348</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
DELL EQUIPMENT FINANCE TRUST	2.26%	06/22/2022	\$ 15,787	\$ 15,785	\$ 15,812
DRIVE AUTO RECEIVABLES TRUST	3.53%	12/15/2023	176	176	176
VERIZON OWNER TRUST	2.06%	04/22/2024	110,000	109,979	111,542
PRESTIGE AUTO RECEIVABLES TRUS PART	3.75%	10/15/2024	8,905	8,903	8,950
SANTANDER CONSUMER AUTO RECEIV	1.37%	10/15/2024	5,232	5,232	5,248
OSCAR US FUNDING TRUST	0.01%	12/10/2024	12,976	12,973	13,032
GLS AUTO RECEIVABLES TRUST	1.18%	12/16/2024	35,000	34,995	35,025
EXETER AUTOMOBILE RECEIVABLES	2.49%	01/15/2025	25,000	24,997	25,201
CARVANA AUTO RECEIVABLES TRUST	0.98%	04/10/2025	22,000	21,998	21,998
OSCAR US FUNDING TRUST	0.01%	04/10/2025	31,000	30,993	30,797
TESLA AUTO LEASE TRUST	0.94%	09/22/2025	7,000	7,000	6,903
TESLA AUTO LEASE TRUST	0.61%	09/22/2025	14,000	13,997	13,830
EXETER AUTOMOBILE RECEIVABLES	1.39%	01/15/2026	5,000	4,999	4,986
SANTANDER DRIVE AUTO RECEIVABL	1.82%	11/16/2026	65,000	64,990	64,613
DRIVE AUTO RECEIVABLES TRUST	2.70%	05/17/2027	35,000	34,993	35,651
PAWNEE EQUIPMENT RECEIVABLES	1.10%	07/15/2027	53,000	52,995	52,672
CREDIT SUISSE MORTGAGE TRUST	1.00%	05/15/2036	118,000	118,184	117,964
KNDL MORTGAGE TRUST	1.00%	05/15/2036	100,000	99,594	99,909
CIM RETAIL PORTFOLIO TRUST	1.00%	08/15/2036	100,000	100,000	99,748
GREAT WOLF TRUST	1.00%	12/15/2036	80,000	79,800	79,903
COLD STORAGE TRUST	1.00%	11/15/2037	98,299	98,299	98,210
LIFE FINANCIAL SERVICES TRUST	1.00%	03/15/2038	100,000	100,000	99,783
LUXE COMMERCIAL MORTGAGE TRUST	1.00%	10/15/2038	100,000	100,000	99,954
HILTON GRAND VACATIONS TRUST	2.74%	02/25/2039	64,400	64,395	66,127
MORGAN STANLEY CAPITAL I TRUST	1.00%	06/11/2042	37,558	39,296	37,785
SOCIAL PROFESSIONAL LOAN PROGR	1.95%	02/15/2046	48,806	48,798	49,127
ANGEL OAK MORTGAGE TRUST	1.00%	10/25/2049	15,619	15,741	15,580
JP MORGAN MORTGAGE TRUST	1.00%	12/25/2049	3,971	4,015	3,979
OAK STREET INVESTMENT GRADE NE	0.01%	11/20/2050	98,111	98,107	97,181
WOODWARD CAPITAL MANAGEMENT RCKT	1.00%	07/25/2051	23,168	23,168	23,054
UNITED WHOLESALE MORTGAGE LLC	1.00%	09/25/2051	25,700	25,697	25,677
MELLO MORTGAGE CAPITAL ACCEPTA	1.00%	10/25/2051	33,389	33,383	33,493
MELLO MORTGAGE CAPITAL ACCEPTA	1.00%	12/25/2051	29,831	29,859	29,756
UNITED WHOLESALE MORTGAGE LLC	1.00%	12/25/2051	24,884	24,895	24,850
FLAGSTAR MORTGAGE TRUST	1.00%	12/30/2051	99,746	101,726	101,496
JP MORGAN MORTGAGE TRUST	1.00%	01/25/2052	24,059	24,058	24,033
JP MORGAN MORTGAGE TRUST	1.00%	02/25/2052	23,995	23,995	23,899
ANGEL OAK MORTGAGE TRUST	1.00%	11/25/2059	12,435	12,544	12,420
VERUS SECURITIZATION TRUST	1.00%	01/25/2060	94,980	94,981	95,264
			<u>\$ 1,802,027</u>	<u>\$ 1,805,540</u>	<u>\$ 1,805,628</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE		(b)	(c) - DESCRIPTION		(d)	(e)
			CORPORATE DEBT INSTRUMENTS - OTHER			
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE	
DCP MIDSTREAM OPERATING COMPANY	4.95%	04/01/2022	\$ 37,000	\$ 38,598	\$ 37,000	
VF CORP	2.05%	04/23/2022	40,000	39,993	40,204	
MORGAN STANLEY DOM HOLD CO	2.95%	08/24/2022	115,000	115,129	116,618	
SPRINT COMMUNICATIONS CO	6.00%	11/15/2022	60,000	64,800	62,450	
ALBERTSONS COS/SAFEWAY CO	3.50%	02/15/2023	106,000	106,363	107,855	
HCA INC CO	5.88%	05/01/2023	110,000	121,389	116,463	
MORGAN STANLEY	4.10%	05/22/2023	120,000	129,936	124,984	
INTERCONTINENTALEXCHANGE	0.70%	06/15/2023	85,000	84,918	84,656	
ELANCO ANIMAL HEALTH INC	4.27%	08/28/2023	79,000	83,869	84,058	
MICROCHIP TECHNOLOGY INC	2.67%	09/01/2023	88,000	88,160	89,874	
SPRINT CORP CO	7.88%	09/15/2023	35,000	39,638	38,544	
GOLDMAN SACHS GROUP INC	1.00%	11/17/2023	83,000	83,000	82,785	
TRAVEL + LEISURE CO	5.40%	04/01/2024	7,000	7,516	7,438	
MORGAN STANLEY	1.00%	04/24/2024	76,000	79,596	78,625	
CSC HOLDINGS LLC	5.25%	06/01/2024	37,000	39,616	38,480	
NOVA CHEMICALS CORP	4.88%	06/01/2024	23,000	23,891	23,748	
TENET HEALTHCARE CORP	4.63%	07/15/2024	10,000	10,225	10,125	
NEXTERA ENERGY OPERATING CO	4.25%	07/15/2024	17,000	17,425	17,659	
AIR LEASE CORP	0.80%	08/18/2024	42,000	41,717	41,141	
BRUNSWICK CORP	0.85%	08/18/2024	83,000	82,902	81,814	
GLP CAPITAL LP / FIN II CO	3.35%	09/01/2024	80,000	81,239	82,838	
WR GRACE HOLDING LLC	5.63%	10/01/2024	55,000	58,231	57,895	
QORVO INC CO	1.75%	12/15/2024	54,000	53,900	54,035	
STARWOOD PROPERTY TRUST	3.75%	12/31/2024	40,000	40,000	40,430	
SOCIETE GENERALE	2.63%	01/22/2025	200,000	199,600	205,040	
BANK OF AMERICA CORP	4.00%	01/22/2025	224,000	241,080	239,230	
HCA INC	5.38%	02/01/2025	19,000	21,446	20,881	
VICI PROPERTIES / NOTE CO	3.50%	02/15/2025	106,000	107,353	107,590	
ONEMAIN FINANCE CORP	6.88%	03/15/2025	30,000	33,178	33,375	
LUMEN TECHNOLOGIES INC	5.63%	04/01/2025	15,000	16,163	15,866	
TRONOX INC	6.50%	05/01/2025	30,000	31,533	31,707	
VAIL RESORTS INC	6.25%	05/15/2025	45,000	47,241	46,800	
ONEMAIN FINANCE CORP	8.88%	06/01/2025	36,000	40,500	38,520	
CITIGROUP INC	4.40%	06/10/2025	77,000	85,827	83,855	
IRB HOLDING CORP	7.00%	06/15/2025	22,000	24,035	23,275	
NETFLIX INC	3.63%	06/15/2025	135,000	139,217	142,263	
GFL ENVIRONMENTAL INC	3.75%	08/01/2025	57,000	56,888	57,570	
MICROCHIP TECHNOLOGY INC	4.25%	09/01/2025	37,000	37,000	38,427	
MODIVCARE INC	5.88%	11/15/2025	24,000	25,290	25,200	
TRANSDIGM INC	8.00%	12/15/2025	42,000	42,000	44,309	
BOEING CO	2.20%	02/04/2026	126,000	126,207	125,970	
HCA INC	5.88%	02/15/2026	10,000	11,550	11,279	
AVOLON HOLDINGS FNDG LTD CO	4.25%	04/15/2026	33,000	32,992	34,970	
EQT CORP	3.13%	05/15/2026	125,000	125,803	128,316	
HAT HOLDINGS I LLC/HAT CO	3.38%	06/15/2026	64,000	64,000	64,640	
AIR LEASE CORP	1.88%	08/15/2026	46,000	45,644	45,239	
LAD AUTO RECEIVABLES TRUST	1.30%	08/17/2026	21,808	21,806	21,765	
BROADCOM INC	3.46%	09/15/2026	158,000	162,136	168,202	
ROCKETMTGE CO ISSUER INC	2.88%	10/15/2026	108,000	108,101	107,190	
AERCAP IRELAND CAP/GLOBA CO	2.45%	10/29/2026	181,000	180,696	182,484	
SLM CORP	3.13%	11/02/2026	77,000	76,383	76,230	
NOVELIS CORP	3.25%	11/15/2026	24,000	24,300	24,210	
EXETER AUTOMOBILE RECEIVABLES	1.92%	11/16/2026	15,000	14,995	14,813	
MEDNAX INC	6.25%	01/15/2027	23,000	24,093	24,064	
ONEMAIN FINANCE CORP	3.50%	01/15/2027	42,000	41,483	41,528	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
OWL ROCK CAPITAL CORP	3.13%	04/13/2027	67,000	66,980	65,509
ACC AUTO TRUST	1.08%	04/15/2027	74,867	74,862	74,675
CASTLELAKE AVIATION FIN	5.00%	04/15/2027	41,000	41,000	40,693
TARGA RESOURCES PARTNERS CO	6.50%	07/15/2027	22,000	23,550	23,584
UNIVAR SOLUTIONS USA INC	5.13%	12/01/2027	23,000	24,093	24,000
SWITCH LTD CO	3.75%	09/15/2028	24,000	24,210	24,180
FREEDOM FINANCIAL	1.07%	11/20/2028	100,000	99,998	99,130
LENDINGPOINT ASSET SECURITIZAT	1.00%	12/15/2028	67,821	67,818	67,650
LENDINGPOINT ASSET SECURITIZAT	1.11%	02/15/2029	90,997	90,990	90,675
MARLETTE FUNDING TRUST	0.65%	12/15/2031	89,635	89,633	89,373
BX TRUST	1.00%	11/15/2032	84,280	84,280	84,255
SREIT TRUST	1.00%	07/15/2036	36,000	35,869	35,321
BX TRUST	1.00%	10/15/2036	32,000	31,657	31,777
VANTAGE DATA CENTERS LLC	1.65%	09/15/2045	56,000	56,026	54,734
DB MASTER FINANCE LLC	4.03%	11/20/2047	69,300	73,631	72,330
PLANET FITNESS MASTER ISSUER	4.26%	09/05/2048	48,375	48,134	48,393
JPMORGAN CHASE + CO	1.00%	01/29/2049	78,000	87,945	84,543
DIAMOND INFRASTRUCTURE FUNDING	1.76%	04/15/2049	30,000	30,000	29,330
JACK IN THE BOX FUNDING LLC	3.98%	08/25/2049	78,408	78,408	78,789
BNP PARIBAS	1.00%	12/29/2049	200,000	233,500	227,250
TACO BELL FUNDING LLC	1.95%	08/25/2051	67,000	67,000	65,678
SPRUCE HILL MORTGAGE ACQUISITI	1.00%	06/25/2055	5,433	5,428	5,437
SVB FINANCIAL GROUP	1.00%	12/31/2099	103,000	103,000	104,442
BANK OF NY MELLON CORP	1.00%	12/31/2099	80,000	88,560	85,340
CHARLES SCHWAB CORP	1.00%	12/31/2099	148,000	165,269	161,320
			<u>\$ 5,350,924</u>	<u>\$ 5,532,432</u>	<u>\$ 5,512,935</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
ABBOTT LABORATORIES	32,696	\$ 2,679,999	\$ 4,601,635	
ABBVIE INC	12,064	1,210,166	1,633,466	
ABCAM PLC SPON ADR	10,279	208,748	242,070	
ABM INDUSTRIES INC	12,038	447,152	491,752	
ACCENTURE PLC CL A	2,130	336,974	882,992	
ACCENTURE PLC CL A	9,044	1,241,690	3,749,190	
ACI WORLDWIDE INC	5,778	153,175	200,497	
ACTIVISION BLIZZARD INC	3,891	180,796	258,868	
ADIENT PLC	10,704	492,972	512,508	
ADOBE INC	969	450,990	549,481	
ADOBE INC	7,199	1,105,370	4,082,265	
ADVANCED DRAINAGE SYSTEMS IN	2,447	266,819	333,110	
ADVANCED ENERGY INDUSTRIES	4,207	361,863	383,089	
ADVANCED MICRO DEVICES	13,968	401,286	2,009,995	
ADYEN NV	1,284	835,759	3,375,170	
AFLAC INC	13,283	431,846	775,594	
AGILITI INC	15,459	247,365	358,030	
AIA GROUP LTD	241,800	2,284,762	2,437,756	
AIRBNB INC CLASS A	2,018	196,360	335,977	
AIRBNB INC CLASS A	14,454	2,124,739	2,406,446	
AIRBUS SE	37,919	4,518,024	4,845,129	
ALBANY INTL CORP CL A	6,324	392,835	559,358	
ALIBABA GROUP HOLDING LTD	132,576	2,843,975	2,021,893	
ALIGHT INC CLASS A	35,006	366,976	378,415	
ALIGN TECHNOLOGY INC	2,345	487,790	1,541,087	
ALLEGHANY CORP	1,049	422,420	700,302	
ALLEGION PLC	2,194	245,052	290,573	
ALLISON TRANSMISSION HOLDING	8,639	339,556	314,028	
ALLSTATE CORP	3,918	269,182	460,953	
ALNYLAM PHARMACEUTICALS INC	5,269	821,623	893,517	
ALPHABET INC CL A	1,580	1,095,036	4,577,323	
ALPHABET INC CL A	831	790,655	2,407,440	
ALPHABET INC CL A	389	354,528	1,126,949	
ALPHABET INC CL C	2,424	3,342,949	7,014,062	
ALPHABET INC CL C	2,333	2,201,518	6,750,745	
ALTAIR ENGINEERING INC A	4,398	172,138	340,053	
ALTRA INDUSTRIAL MOTION CORP	4,242	110,739	218,760	
ALTRIA GROUP INC	5,650	396,371	267,754	
AMADEUS IT GROUP SA	42,782	2,903,735	2,901,586	
AMADEUS IT GROUP SA	56,606	2,841,035	3,839,166	
AMAZON.COM INC	808	2,883,067	2,694,147	
AMAZON.COM INC	1,860	2,820,575	6,201,872	
AMAZON.COM INC	2,183	7,377,378	7,278,864	
AMBEV SA	868,500	1,808,428	2,404,357	
AMDOCS LTD	5,380	221,027	402,639	
AMERICAN EXPRESS CO	10,632	1,062,520	1,739,395	
AMERICAN INTERNATIONAL GROUP	24,973	1,160,030	1,419,965	
AMERIS BANCORP	9,636	219,220	478,716	
AMERISOURCEBERGEN CORP	5,064	448,679	672,955	
AMETEK INC	7,801	752,009	1,147,059	
AMETEK INC	3,646	197,615	536,108	
AMGEN INC	4,512	1,036,759	1,015,065	
AMPHENOL CORP CL A	10,014	509,669	875,824	
ANALOG DEVICES INC	6,901	654,439	1,212,989	
ANALOG DEVICES INC	1,847	166,039	324,647	
ANI PHARMACEUTICALS INC	5,592	188,308	257,679	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
ANTHEM INC	2,729	410,275	1,265,001	
AON PLC CLASS A	1,919	228,447	576,775	
APPLE INC	59,715	3,540,703	10,603,593	
APPLIED MATERIALS INC	2,330	137,793	366,649	
APTIV PLC	3,687	292,937	608,168	
ARGO GROUP INTERNATIONAL	10,635	359,445	618,000	
ARISTA NETWORKS INC	5,192	704,142	746,350	
ARISTOCRAT LEISURE LTD	97,565	2,159,259	3,090,622	
ARROW ELECTRONICS INC	4,089	132,118	549,030	
ASAHI INTECC CO LTD	31,800	835,556	682,366	
ASCENDIS PHARMA A/S ADR	1,039	158,707	139,777	
ASE TECHNOLOGY HOLDING ADR	299,253	1,565,190	2,337,166	
ASHTAD GROUP PLC	51,001	1,847,103	4,104,633	
ASML HOLDING NV	5,712	2,115,654	4,590,501	
ASML HOLDING NV	4,294	1,066,794	3,450,912	
ASPEN TECHNOLOGY INC	1,199	177,758	182,488	
AST SPACEMOBILE INC	5,030	76,637	39,938	
ASTEC INDUSTRIES INC	5,669	285,433	392,692	
ATLANTIC UNION BANKSHARES CO	13,615	352,006	507,703	
ATLAS COPCO AB A SHS	56,489	1,673,763	3,904,507	
ATLASSIAN CORP PLC CLASS A	5,757	1,033,516	2,195,087	
AUDIODCODES LTD	8,293	249,166	288,099	
AUTODESK INC	9,730	1,791,250	2,735,979	
AUTOZONE INC	432	468,781	905,640	
AVALARA INC	2,823	370,180	364,478	
AVANTOR INC	24,961	326,808	1,051,857	
AVERY DENNISON CORP	2,089	236,496	452,415	
AXON ENTERPRISE INC	3,050	284,962	478,850	
AZENTA INC	4,407	242,006	454,406	
BAE SYSTEMS PLC	361,519	2,519,992	2,692,148	
BAIDU INC SPON ADR	17,043	2,814,245	2,535,828	
BANC OF CALIFORNIA INC	26,575	277,853	521,402	
BANCO BRADESCO ADR	540,274	2,755,019	1,847,737	
BANCOLOMBIA S.A. SPONS ADR	59,784	2,316,971	1,888,577	
BANK OF AMERICA CORP	56,005	1,624,546	2,491,662	
BANK OF AMERICA CORP	49,448	687,631	2,199,942	
BARCLAYS PLC	1,663,947	3,314,211	4,214,481	
BELDEN INC	12,385	410,679	814,066	
BELDEN INC	3,457	237,561	227,229	
BENCHMARK ELECTRONICS INC	18,110	397,576	490,781	
BERKSHIRE HILLS BANCORP INC	17,594	460,969	500,197	
BIO TECHNE CORP	1,207	304,780	624,429	
BIOGEN INC	2,170	555,374	520,626	
BIOHAVEN PHARMACEUTICAL HOLD	691	88,472	95,227	
BLACKBAUD INC	6,415	375,896	506,657	
BLACKROCK INC	1,149	457,149	1,051,978	
BLACKSTONE INC	13,144	824,671	1,700,702	
BLOOMIN BRANDS INC	26,799	514,218	562,243	
BOEING CO/THE	3,737	686,834	752,333	
BOOKING HOLDINGS INC	561	999,251	1,345,968	
BOSTON SCIENTIFIC CORP	15,172	575,881	644,507	
BP PLC SPONS ADR	9,255	192,715	246,461	
BRADY CORPORATION CL A	7,519	338,160	405,274	
BRADY CORPORATION CL A	5,173	264,720	278,825	
BRANDYWINE REALTY TRUST	23,506	232,293	315,451	
BRIGHT HORIZONS FAMILY SOLUT	6,252	932,530	787,002	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BROADRIDGE FINANCIAL SOLUTIO	3,440	422,088	628,901
BRUKER CORP	5,881	234,156	493,475
BUMBLE INC A	14,637	790,398	495,609
BURLINGTON STORES INC	2,736	741,151	797,571
BWX TECHNOLOGIES INC	14,188	815,228	679,321
BYD CO LTD H	74,000	496,237	2,530,482
CABLE ONE INC	96	168,302	169,291
CAL MAINE FOODS INC	12,440	504,773	460,156
CANADIAN NATL RAILWAY CO	30,613	2,685,098	3,765,703
CANADIAN NATURAL RESOURCES	11,888	281,085	502,268
CAPGEMINI SE	16,436	2,122,430	4,027,914
CARLISLE COS INC	2,476	279,788	614,345
CARMAX INC	5,114	482,873	665,996
CARNIVAL CORP	145,670	3,613,013	2,930,880
CASEY S GENERAL STORES INC	1,322	197,282	260,897
CATALENT INC	8,065	389,958	1,032,562
CATALENT INC	10,296	725,559	1,318,197
CATCHMARK TIMBER TRUST INC A	29,445	251,528	256,466
CATERPILLAR INC	2,159	287,979	446,352
CATERPILLAR INC	1,767	213,247	365,310
CBIZ INC	16,343	366,511	639,338
CBOE GLOBAL MARKETS INC	3,486	328,757	454,574
CDW CORP/DE	1,844	194,794	377,614
CEMEX SAB SPONS ADR PART CER	34,357	287,070	232,940
CENTENE CORP	13,461	642,802	1,109,186
CENTRAL GARDEN AND PET CO A	9,068	286,000	433,904
CERIDIAN HCM HOLDING INC	1,964	182,689	205,159
CHAMPIONX CORP	6,555	200,661	132,477
CHANGE HEALTHCARE INC	16,075	167,298	343,684
CHECK POINT SOFTWARE TECH	19,231	2,085,555	2,241,565
CHEMED CORP	751	352,205	397,309
CHR HANSEN HOLDING A/S	14,249	1,370,826	1,122,883
CHUBB LTD	5,309	487,169	1,026,283
CHURCHILL DOWNS INC	1,006	161,613	242,345
CIGNA CORP	2,009	276,069	461,327
CISCO SYSTEMS INC	31,329	1,216,990	1,985,319
CISCO SYSTEMS INC	14,629	330,825	927,040
CITIGROUP INC	18,728	717,997	1,130,984
CLARIVATE PLC	12,751	286,201	299,904
COCA COLA CO/THE	20,322	873,097	1,203,266
COCA COLA EUROPACIFIC PARTNE	4,731	198,646	264,605
COGNEX CORP	2,140	125,997	166,406
COGNIZANT TECH SOLUTIONS A	11,556	732,244	1,025,248
COGNYTE SOFTWARE LTD	24,195	482,408	379,136
COLGATE PALMOLIVE CO	5,080	417,629	433,527
COLOPLAST B	14,441	1,696,256	2,541,431
COMMERCE BANCSHARES INC	7,923	416,306	544,648
COMPASS DIVERSIFIED HOLDINGS	17,269	284,908	528,086
COMPASS GROUP PLC	93,170	2,158,739	2,083,465
CONDUENT INC	78,441	219,227	418,875
CONFLUENT INC CLASS A	9,211	347,269	702,247
CONNECTONE BANCORP INC	21,398	312,644	699,929
CONOCOPHILLIPS	20,570	1,014,281	1,484,743
CONOCOPHILLIPS	8,114	333,242	585,669
CONSENSUS CLOUD SOLUTION	1,671	53,604	96,701
CONSTELLATION BRANDS INC A	5,493	1,267,708	1,378,578

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
CONTINENTAL AG	23,614	3,591,748	2,500,361
COOPER COS INC/THE	2,307	880,513	966,495
COPART INC	8,506	596,458	1,289,680
CORE LABORATORIES N.V.	65,855	3,236,418	1,469,222
CORTEVA INC	11,571	322,537	547,077
COVESTRO AG	27,169	1,471,723	1,674,595
CRACKER BARREL OLD COUNTRY	3,214	456,039	413,449
CRH PLC SPONSORED ADR	9,676	311,839	510,893
CROWDSTRIKE HOLDINGS INC A	2,921	185,653	598,075
CROWN HOLDINGS INC	10,727	671,115	1,186,621
CRYOPORT INC	5,952	173,501	352,180
CSG SYSTEMS INTL INC	9,590	409,454	552,576
CURTISS WRIGHT CORP	4,465	457,807	619,162
DAIKIN INDUSTRIES LTD	13,800	1,800,863	3,126,586
DANAHER CORP	4,155	403,695	1,367,037
DBS GROUP HOLDINGS LTD	109,000	1,871,418	2,640,611
DEERE + CO	4,546	1,453,063	1,558,778
DELUXE CORP	15,248	402,748	489,613
DENSO CORP	54,300	2,232,083	4,493,289
DESIGNER BRANDS INC CLASS A	41,754	262,215	593,324
DEVON ENERGY CORP	11,641	256,242	512,786
DEXCOM INC	2,270	496,830	1,218,877
DIAGEO PLC	72,019	2,069,953	3,936,962
DIAMONDBACK ENERGY INC	6,934	558,559	747,832
DIME COMMUNITY BANCSHARES IN	15,393	493,536	541,218
DISCOVER FINANCIAL SERVICES	4,618	567,394	533,656
DISCOVER FINANCIAL SERVICES	4,973	296,966	574,680
DNB BANK ASA	146,281	2,233,699	3,350,846
DOCUSIGN INC	8,289	1,216,359	1,262,498
DOLLAR GENERAL CORP	4,982	753,753	1,174,905
DOLLAR GENERAL CORP	2,153	440,137	507,742
DONALDSON CO INC	5,083	218,976	301,219
DOVER CORP	3,283	257,813	596,193
DRAFTKINGS INC CL A	16,012	821,549	439,850
DRIL QUIP INC	11,899	353,152	234,172
DSV A/S	10,343	970,173	2,415,647
DUPONT DE NEMOURS INC	7,290	453,498	588,886
DYNATRACE INC	7,194	301,630	434,158
EAGLE PHARMACEUTICALS INC	2,814	134,425	143,289
EARTHSTONE ENERGY INC A	20,088	53,233	219,763
EASTERN BANKSHARES INC	27,394	573,798	552,537
EATON CORP PLC	2,885	219,259	498,586
EDGEWELL PERSONAL CARE CO	11,479	345,334	524,705
EL POLLO LOCO HOLDINGS INC	18,787	272,659	266,588
ELECTRONIC ARTS INC	1,401	131,351	184,792
EMERGENT BIOSOLUTIONS INC	4,477	382,470	194,615
EMPIRE STATE REALTY TRUST A	38,355	289,556	341,360
ENERSYS	3,921	245,581	309,994
ENERSYS	2,926	214,804	231,330
ENSIGN GROUP INC/THE	5,107	207,094	428,784
ENTAIN PLC	161,970	1,630,373	3,692,170
ENTEGRIS INC	9,697	551,051	1,343,810
ENTEGRIS INC	4,280	252,049	593,122
ENTERPRISE FINANCIAL SERVICE	10,273	340,069	483,756
ENVESTNET INC	4,126	293,276	327,357
EOG RESOURCES INC	12,763	1,033,331	1,133,737

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
EOG RESOURCES INC	7,111	321,830	631,670	
EQT AB	29,910	1,377,323	1,628,659	
EQUIFAX INC	4,238	1,147,585	1,240,844	
EQUINOR ASA SPON ADR	129,041	2,566,974	3,397,650	
ERSTE GROUP BANK AG	71,555	2,573,197	3,364,746	
ESTEE LAUDER COMPANIES CL A	3,257	739,267	1,205,741	
ETSY INC	3,188	312,966	697,981	
EUROFINS SCIENTIFIC	32,381	1,477,924	4,006,415	
EURONET WORLDWIDE INC	3,615	333,303	430,800	
EVEREST RE GROUP LTD	6,958	1,196,646	1,905,935	
EXACT SCIENCES CORP	6,015	276,469	468,147	
EXELIXIS INC	25,118	575,277	459,157	
EXPEDITORS INTL WASH INC	3,417	243,259	458,869	
EXPERIAN PLC	71,423	2,213,455	3,513,557	
EXPRO GROUP HOLDINGS NV	13,355	166,674	191,643	
FATE THERAPEUTICS INC	2,392	79,175	139,956	
FEDEX CORP	2,171	555,407	561,507	
FIDELITY NATIONAL INFO SERV	4,155	500,602	453,518	
FIDELITY NATIONAL INFO SERV	6,262	711,840	683,497	
FIFTH THIRD BANCORP	11,054	180,126	481,402	
FIRST BANCORP/NC	9,477	213,642	433,288	
FIRST MERCHANTS CORP	12,154	349,409	509,131	
FIRST REPUBLIC BANK/CA	5,088	505,700	1,050,723	
FISHER + PAYKEL HEALTHCARE C	53,776	1,256,210	1,206,149	
FLEETCOR TECHNOLOGIES INC	4,346	1,050,231	972,809	
FLEX LTD	26,291	192,354	481,907	
FMC CORP	6,406	475,576	703,955	
FOOT LOCKER INC	13,970	538,950	609,511	
FORTUNE BRANDS HOME + SECURI	10,118	644,702	1,081,614	
FOSHAN HAITIAN FLAVOURING A	67,649	1,128,934	1,115,675	
FOUR CORNERS PROPERTY TRUST	13,780	332,687	405,270	
FOX FACTORY HOLDING CORP	1,686	230,701	286,789	
FREEPORT MCMORAN INC	24,093	630,746	1,005,401	
FRONTDOOR INC	5,060	227,447	185,449	
GARMIN LTD	5,905	504,262	804,084	
GARTNER INC	7,570	935,811	2,530,802	
GATES INDUSTRIAL CORP PLC	947	15,152	15,067	
GENERAC HOLDINGS INC	3,406	276,397	1,198,640	
GENERAL DYNAMICS CORP	2,496	329,630	520,341	
GLAUKOS CORP	3,696	147,285	164,250	
GLOBAL BLOOD THERAPEUTICS IN	4,016	239,996	117,548	
GLOBAL PAYMENTS INC	6,534	870,101	883,266	
GLOBAL PAYMENTS INC	7,246	1,052,873	979,514	
GLOBE LIFE INC	5,719	348,902	535,985	
GLOBUS MEDICAL INC A	6,538	293,622	472,044	
GOLDMAN SACHS GROUP INC	3,084	516,732	1,179,784	
GRAFTECH INTERNATIONAL LTD	45,006	372,435	532,421	
GRANITE CONSTRUCTION INC	11,146	198,585	431,350	
GREAT LAKES DREDGE + DOCK CO	32,162	478,987	505,587	
GREIF INC CL A	8,884	293,034	536,327	
GROCERY OUTLET HOLDING CORP	4,679	159,964	132,322	
GRUPO FINANCIERO BANORTE O	351,100	1,706,343	2,282,107	
HALMA PLC	43,414	1,031,374	1,881,667	
HANGER INC	21,355	479,855	387,166	
HARLEY DAVIDSON INC	11,543	346,813	435,056	
HARSCO CORP	25,996	362,008	434,393	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
HDFC BANK LTD ADR	49,264	3,058,483	3,205,608
HDFC BANK LTD ADR	36,118	1,449,178	2,350,198
HEALTH EQUITY INC	3,358	211,981	148,558
HEINEKEN NV	28,250	2,806,741	3,175,966
HELEN OF TROY LTD	1,317	246,981	321,967
HEWLETT PACKARD ENTERPRISE	18,507	204,755	291,855
HEXAGON AB B SHS	246,148	1,653,334	3,905,428
HILLENBRAND INC	11,039	482,544	573,918
HITACHI LTD	58,500	1,695,967	3,164,908
HOME DEPOT INC	2,575	539,230	1,068,651
HOME DEPOT INC	6,673	1,552,230	2,769,362
HONEYWELL INTERNATIONAL INC	8,739	1,172,272	1,822,169
HORIZON THERAPEUTICS PLC	11,861	977,510	1,278,141
HORIZON THERAPEUTICS PLC	4,926	311,569	530,826
HOSTESS BRANDS INC	15,715	199,002	320,900
HOWMET AEROSPACE INC	20,620	317,605	656,335
HOYA CORP	20,500	1,638,493	3,045,938
HUB GROUP INC CL A	7,117	331,878	599,536
HUBSPOT INC	1,797	749,409	1,184,493
HUMANA INC	1,867	494,217	866,027
HUMANA INC	1,644	491,354	762,586
HUNTINGTON BANCSHARES INC	35,067	460,369	540,733
HURON CONSULTING GROUP INC	6,386	301,925	318,661
ICF INTERNATIONAL INC	5,262	326,887	539,618
ICICI BANK LTD SPON ADR	119,776	901,029	2,370,367
ICON PLC	7,785	1,643,898	2,411,015
ICON PLC	12,731	936,152	3,942,791
ICU MEDICAL INC	1,319	230,208	313,051
IHS MARKIT LTD	7,318	460,423	972,709
ILLUMINA INC	4,033	1,258,638	1,534,315
INDUTRADE AB	54,775	1,801,846	1,677,036
INFINEON TECHNOLOGIES AG	86,967	1,619,577	4,031,117
INGERSOLL RAND INC	21,600	814,280	1,336,392
INGEVITY CORP	1,995	72,837	143,042
INSULET CORP	1,596	346,431	424,648
INTEGRA LIFESCIENCES HOLDING	9,642	457,495	645,918
INTERCONTINENTAL EXCHANGE IN	17,953	1,009,544	2,455,432
INTERNATIONAL GAME TECHNOLOG	9,085	128,793	262,647
INTERPUBLIC GROUP OF COS INC	14,182	329,504	531,116
INTUIT INC	1,426	951,425	917,232
INTUITIVE SURGICAL INC	4,038	572,562	1,450,853
INTUITIVE SURGICAL INC	5,211	1,205,827	1,872,312
IQVIA HOLDINGS INC	2,832	414,367	799,020
IRHYTHM TECHNOLOGIES INC	1,539	151,435	181,125
ITRON INC	2,450	163,526	167,874
ITT INC	4,240	233,539	433,286
JABIL INC	10,798	203,684	759,639
JAZZ PHARMACEUTICALS PLC	5,704	799,167	726,690
JOHNSON + JOHNSON	15,019	2,043,990	2,569,300
JOHNSON + JOHNSON	15,938	2,132,674	2,726,514
JPMORGAN CHASE + CO	11,737	415,546	1,858,554
KAISER ALUMINUM CORP	4,933	475,476	463,406
KAMAN CORP	11,403	474,849	492,039
KAR AUCTION SERVICES INC	30,536	499,107	476,972
KEURIG DR PEPPER INC	12,712	450,602	468,564
KEYCORP	51,998	955,596	1,202,714

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
KEYENCE CORP	6,400	1,950,106	4,017,125
KEYSIGHT TECHNOLOGIES IN	6,276	567,304	1,296,057
KINGSPAN GROUP PLC	30,374	1,550,331	3,626,837
KITE REALTY GROUP TRUST	28,611	311,424	623,148
KNOWLES CORP	24,951	392,289	582,606
KULICKE + SOFFA INDUSTRIES	7,878	172,555	476,934
L OREAL	6,012	1,638,819	2,850,622
LA Z BOY INC	9,549	341,879	346,724
LABORATORY CRP OF AMER HLDGS	1,500	227,615	471,315
LAM RESEARCH CORP	2,838	1,006,597	2,040,948
LAMAR ADVERTISING CO A	2,663	181,617	323,022
LANDEC CORP	4,568	45,473	50,705
LANDSTAR SYSTEM INC	1,823	170,960	326,353
LANTHEUS HOLDINGS INC	27,527	369,258	795,255
LEAR CORP	2,381	111,702	435,604
LEIDOS HOLDINGS INC	4,549	347,368	404,406
LENDINGTREE INC	1,059	289,774	129,833
LEONARDO SPA	239,483	1,704,503	1,715,742
LESLIE S INC	9,859	212,136	233,264
LIGAND PHARMACEUTICALS	2,570	279,589	396,962
LIVEPERSON INC	6,756	308,694	241,324
LIVERAMP HOLDINGS INC	5,767	269,709	276,528
LKQ CORP	17,120	490,146	1,027,714
LOEWS CORP	14,170	526,883	818,459
LONDON STOCK EXCHANGE GROUP	25,991	2,390,977	2,439,603
LONZA GROUP AG REG	5,332	1,753,904	4,456,842
LOWE S COS INC	4,358	490,227	1,126,456
LPL FINANCIAL HOLDINGS INC	5,393	409,383	863,365
LULULEMON ATHLETICA INC	5,313	1,162,261	2,079,774
LVMH MOET HENNESSY LOUIS VUI	7,152	2,724,229	5,912,875
LYFT INC A	19,931	1,094,945	851,652
M3 INC	12,500	1,135,223	628,826
MAGNA INTERNATIONAL INC	39,249	2,113,647	3,180,252
MAGNA INTERNATIONAL INC	3,091	100,998	250,186
MANPOWERGROUP INC	2,268	104,875	220,744
MARATHON OIL CORP	37,200	579,241	610,824
MARKEL CORP	291	294,341	359,094
MARSH + MCLENNAN COS	7,033	745,361	1,222,476
MARTEN TRANSPORT LTD	22,153	371,740	380,145
MASCO CORP	7,217	279,845	506,778
MASTERCARD INC A	7,271	1,037,819	2,612,616
MASTERCARD INC A	11,601	2,506,182	4,168,471
MATADOR RESOURCES CO	16,933	204,316	625,166
MATCH GROUP INC	5,224	753,373	690,874
MATERION CORP	6,576	381,517	604,597
MAXIMUS INC	3,583	278,356	285,458
MCDONALD S CORP	5,840	974,023	1,565,529
MCKESSON CORP	4,338	716,671	1,078,297
MCKESSON CORP	5,222	768,627	1,298,033
MEDTRONIC PLC	17,410	1,552,996	1,801,065
MEDTRONIC PLC	15,166	1,287,780	1,568,923
MERCADOLIBRE INC	1,241	751,721	1,673,364
MERCK + CO. INC.	13,245	841,146	1,015,097
MERCK KGAA	17,576	1,789,273	4,537,145
META PLATFORMS INC CLASS A	8,685	2,220,855	2,921,200
META PLATFORMS INC CLASS A	15,263	2,409,902	5,133,710

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
META PLATFORMS INC CLASS A	1,942	356,949	653,192
METHODE ELECTRONICS INC	13,081	402,764	643,193
METTLER TOLEDO INTERNATIONAL	587	444,766	996,262
MGIC INVESTMENT CORP	33,748	266,730	486,646
MICROSOFT CORP	13,480	1,013,162	4,533,594
MICROSOFT CORP	29,361	3,782,654	9,874,692
MICROSOFT CORP	14,219	1,191,837	4,782,134
MILLERKNOLL INC	12,746	557,955	499,516
MINERALS TECHNOLOGIES INC	6,607	286,174	483,302
MIRATI THERAPEUTICS INC	1,036	140,950	151,971
MIRION TECHNOLOGIES INC	35,751	374,829	374,313
MODIVCARE INC	3,362	254,193	498,551
MOHAWK INDUSTRIES INC	3,739	482,986	681,171
MOLINA HEALTHCARE INC	1,607	189,181	511,155
MONGODB INC	1,870	318,889	989,885
MOSAIC CO/THE	6,649	175,423	261,239
MSCI INC	2,209	509,760	1,353,432
MTU AERO ENGINES AG	10,113	2,092,843	2,063,190
MURATA MANUFACTURING CO LTD	37,700	3,131,094	2,997,863
MYERS INDUSTRIES INC	20,770	436,510	415,608
NATERA INC	6,338	728,821	591,906
NATERA INC	1,715	84,401	160,164
NATIONAL INSTRUMENTS CORP	5,021	198,404	219,267
NATIONAL VISION HOLDINGS INC	10,418	371,594	499,960
NATIONAL VISION HOLDINGS INC	6,040	190,872	289,860
NCR CORPORATION	6,012	100,400	241,682
NEOGENOMICS INC	3,705	202,461	126,415
NESTE OYJ	38,030	1,591,123	1,875,221
NETFLIX INC	3,909	2,143,445	2,354,938
NETSCOUT SYSTEMS INC	16,514	428,210	546,283
NEUROCRINE BIOSCIENCES INC	4,038	461,235	343,916
NEXTGEN HEALTHCARE INC	13,653	199,397	242,887
NIBE INDUSTRIER AB B SHS	156,269	1,012,405	2,360,298
NICE LTD SPON ADR	1,213	236,961	368,267
NIHON M+A CENTER HOLDINGS IN	53,000	1,337,392	1,298,363
NIKE INC CL B	9,738	1,261,145	1,623,032
NIKE INC CL B	11,156	594,006	1,859,371
NIPPON SANJO HOLDINGS CORP	113,400	2,417,396	2,474,701
NOMAD FOODS LTD	14,132	305,748	358,811
NORDSON CORP	1,781	328,933	454,636
NORFOLK SOUTHERN CORP	4,030	610,677	1,199,771
NORSK HYDRO ASA	491,513	2,292,883	3,874,895
NORTHWESTERN CORP	7,330	448,563	418,983
NORTONLIFELOCK INC	10,487	275,860	272,452
NOVARTIS AG SPONSORED ADR	28,173	1,798,842	2,464,292
NOVARTIS AG SPONSORED ADR	12,019	859,416	1,051,302
NOVO NORDISK A/S B	34,671	1,816,524	3,896,363
NRG ENERGY INC	7,172	231,699	308,970
NUVASIVE INC	1,700	90,233	89,216
NVIDIA CORP	12,799	555,351	3,764,314
NVR INC	187	631,046	1,104,959
OLD DOMINION FREIGHT LINE	3,240	197,813	1,161,151
OMNICOM GROUP	2,972	141,564	217,758
ON SEMICONDUCTOR	13,726	264,775	932,270
ORACLE CORP	11,543	565,887	1,006,665
ORION ENGINEERED CARBONS SA	28,501	314,253	523,278

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ORSTED A/S	12,179	1,122,859	1,555,277
ORTHO CLINICAL DIAGNOSTICS H	22,879	459,653	489,382
OSHKOSH CORP	2,469	236,888	278,281
OSI SYSTEMS INC	3,439	249,259	320,515
OWENS + MINOR INC	12,999	468,529	565,457
OWENS CORNING	5,157	333,016	466,709
OXFORD INDUSTRIES INC	7,279	299,937	738,964
PACCAR INC	4,863	330,462	429,208
PACIFIC PREMIER BANCORP INC	12,333	249,962	493,690
PAGERDUTY INC	8,137	250,488	282,761
PALO ALTO NETWORKS INC	825	170,340	459,327
PALO ALTO NETWORKS INC	2,229	1,089,219	1,241,018
PARTNERS GROUP HOLDING AG	2,186	1,641,074	3,628,738
PAYPAL HOLDINGS INC	6,978	380,441	1,315,911
PAYPAL HOLDINGS INC	9,927	905,892	1,872,034
PEBBLEBROOK HOTEL TRUST	17,439	284,626	390,110
PEPSICO INC	2,986	400,716	518,698
PERKINELMER INC	2,262	217,084	454,798
PETROLEO BRASILEIRO SPON ADR	272,616	2,395,172	2,993,324
PFIZER INC	33,697	918,659	1,989,808
PGT INNOVATIONS INC	8,874	188,353	199,576
PHILIP MORRIS INTERNATIONAL	4,279	307,807	406,505
PHILLIPS 66	3,338	196,600	241,871
PHYSICIANS REALTY TRUST	19,890	339,251	374,529
PIONEER NATURAL RESOURCES CO	2,410	191,217	438,331
PJT PARTNERS INC A	7,226	507,774	535,374
PNC FINANCIAL SERVICES GROUP	6,549	1,155,490	1,313,205
POLARIS INC	5,134	654,462	564,278
PRA GROUP INC	14,183	527,420	712,128
PROCTER + GAMBLE CO/THE	7,995	748,737	1,307,822
PROGRESS SOFTWARE CORP	11,826	449,621	570,841
PROGRESSIVE CORP	8,172	532,080	838,856
PROLOGIS INC	9,355	571,991	1,575,008
PRYSMIAN SPA	75,484	1,969,298	2,842,175
PTC THERAPEUTICS INC	2,306	147,076	91,848
PURPLE INNOVATION INC	12,520	286,664	166,140
QORVO INC	4,813	217,604	752,705
QUALCOMM INC	12,997	1,262,698	2,376,761
QUALCOMM INC	7,777	1,081,099	1,422,180
QUANTA SERVICES INC	12,805	1,257,657	1,468,221
QUANTUMSCAPE CORP	1,388	21,992	30,800
QUIMICA Y MINERA CHIL SP ADR	42,248	1,774,545	2,130,567
RATIONAL AG	2,272	1,468,634	2,326,380
REGAL REXNORD CORP	2,110	130,981	359,080
REGENERON PHARMACEUTICALS	2,384	1,154,503	1,505,544
RELiance INDS SPONS GDR 144A	63,291	2,939,569	4,047,459
RELX PLC	98,585	2,216,211	3,197,401
RENAISSANCERE HOLDINGS LTD	4,474	654,816	757,582
RENTOKIL INITIAL PLC	229,598	1,301,513	1,816,118
RESIDEO TECHNOLOGIES INC	10,307	281,347	268,291
RESTAURANT BRANDS INTERN	42,432	1,861,075	2,574,774
RETAIL OPPORTUNITY INVESTMEN	9,494	130,507	186,082
RIO TINTO PLC SPON ADR	46,545	2,459,652	3,115,722
RIVIAN AUTOMOTIVE INC A	3,150	245,700	326,624
ROBERT HALF INTL INC	3,888	151,734	433,590
ROBLOX CORP CLASS A	5,425	717,749	559,643

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d) COST	(e) CURRENT VALUE
	NO. OF SHARES		
ROCHE HOLDING AG GENUSSSCHEIN	7,616	1,728,459	3,168,771
ROGERS CORP	1,911	290,455	521,703
ROKU INC	3,808	1,474,532	868,986
ROSS STORES INC	2,897	257,139	331,069
ROYAL CARIBBEAN CRUISES LTD	12,289	1,073,842	945,021
ROYALTY PHARMA PLC CL A	12,151	394,878	484,217
RYANAIR HOLDINGS PLC SP ADR	23,397	2,638,043	2,394,215
S+P GLOBAL INC	2,022	222,177	954,242
SAFRAN SA	27,761	4,110,181	3,398,805
SAFRAN SA	28,394	2,753,663	3,476,304
SAIA INC	2,497	264,407	841,564
SAILPOINT TECHNOLOGIES HOLDI	8,235	211,310	398,080
SALESFORCE.COM INC	3,934	707,521	999,747
SALESFORCE.COM INC	15,412	2,810,226	3,916,652
SAMSUNG ELECTRONICS CO LTD	38,337	1,399,481	2,525,163
SAREPTA THERAPEUTICS INC	3,152	442,732	283,838
SARTORIUS STEDIM BIOTECH	4,537	1,581,333	2,488,931
SCHLUMBERGER LTD	17,090	298,992	511,846
SCHWAB (CHARLES) CORP	19,963	737,129	1,678,888
SCHWAB (CHARLES) CORP	15,291	577,358	1,285,973
SCIENCE APPLICATIONS INTE	8,088	679,309	676,076
SEA LTD ADR	6,721	925,121	1,503,555
SEACOAST BANKING CORP/FL	13,822	270,218	489,161
SEALED AIR CORP	8,057	351,451	543,606
SECOM CO LTD	20,200	1,290,369	1,400,870
SEGRO PLC	154,613	1,528,118	3,008,255
SENSATA TECHNOLOGIES HOLDING	6,857	392,824	423,008
SENSIENT TECHNOLOGIES CORP	7,719	398,483	772,363
SERVICENOW INC	1,714	193,812	1,112,575
SERVICENOW INC	4,817	1,296,632	3,126,763
SHANGHAI FOSUN PHARMACEUTI H	448,000	1,784,357	1,973,859
SHELL PLC	105,704	2,329,797	2,321,189
SHELL PLC SPON ADR A	6,573	190,763	285,268
SIGNATURE BANK	2,569	600,982	830,994
SIKA AG REG	7,106	1,064,675	2,965,155
SIMMONS FIRST NATL CORP CL A	16,839	273,368	498,098
SIMPLY GOOD FOODS CO/THE	8,001	150,099	332,602
SINOPHARM GROUP CO H	451,600	1,928,472	982,407
SMC CORP	3,500	1,525,500	2,358,256
SNAP INC A	15,058	904,030	708,178
SODEXO SA	29,341	2,876,398	2,571,228
SOLAREDGE TECHNOLOGIES INC	4,897	1,232,331	1,373,951
SOMALOGIC INC	8,898	116,705	103,573
SOMALOGIC INC	1,779	4,992	5,977
SOUTHWEST AIRLINES CO	5,301	262,502	227,095
SP PLUS CORP	11,287	234,923	318,519
SPECTRUM BRANDS HOLDINGS INC	5,620	461,562	571,666
SPIRAX SARCO ENGINEERING PLC	10,458	1,046,740	2,273,457
SPIRE INC	6,049	385,129	394,516
SPX CORP	3,235	181,831	193,065
SS+C TECHNOLOGIES HOLDINGS	11,888	687,615	974,578
SS+C TECHNOLOGIES HOLDINGS	8,046	426,113	659,611
STANDARD MOTOR PRODS	12,509	516,620	655,347
STARBUCKS CORP	7,634	586,008	892,949
STARBUCKS CORP	18,568	1,135,173	2,171,899
STEM INC	5,416	110,097	102,742

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
STERIS PLC	2,699	387,801	656,959
STRAUMANN HOLDING AG REG	2,757	2,462,596	5,861,065
SUMMIT MATERIALS INC CL A	9,247	144,068	371,175
SUNSTONE HOTEL INVESTORS INC	31,605	289,668	370,727
SVB FINANCIAL GROUP	1,156	694,534	784,045
SWITCH INC A	12,073	199,996	345,771
SYNCHRONY FINANCIAL	11,003	341,528	510,429
SYNOPSYS INC	3,286	369,544	1,210,891
SYSCO CORP	10,648	794,990	836,400
TAIWAN SEMICONDUCTOR SP ADR	36,681	1,733,725	4,413,091
TAIWAN SEMICONDUCTOR SP ADR	36,102	1,586,117	4,343,432
TAYLOR MORRISON HOME CORP	14,408	416,888	503,704
TE CONNECTIVITY LTD	3,014	115,195	486,279
TELEDYNE TECHNOLOGIES INC	1,132	366,419	494,559
TELEPERFORMANCE	4,462	1,046,621	1,989,081
TELEPHONE AND DATA SYSTEMS	19,970	505,947	402,396
TEMPUR SEALY INTERNATIONAL I	9,814	433,089	461,552
TENCENT HOLDINGS LTD	51,300	2,214,021	3,005,764
TERADYNE INC	5,514	587,013	901,704
TESLA INC	4,914	1,820,396	5,193,017
TEXAS CAPITAL BANCSHARES INC	9,293	300,502	559,903
TEXAS INSTRUMENTS INC	5,907	718,108	1,113,292
TEXTRON INC	8,577	244,446	662,144
THERMO FISHER SCIENTIFIC INC	2,348	741,170	1,566,680
THERMO FISHER SCIENTIFIC INC	1,829	555,821	1,220,382
THOR INDUSTRIES INC	2,339	252,774	242,718
TOMRA SYSTEMS ASA	30,589	1,346,213	2,188,819
TOWER SEMICONDUCTOR LTD	19,572	463,364	776,617
TRAINLINE PLC	174,585	1,060,849	659,742
TRANE TECHNOLOGIES PLC	8,465	954,515	1,710,184
TRAVEL LEISURE CO	4,329	199,530	239,264
TRAVELERS COS INC/THE	3,623	165,619	566,746
TRAVELSKY TECHNOLOGY LTD H	633,000	1,235,316	1,065,244
TREEHOUSE FOODS INC	10,799	469,845	437,683
TRI POINTE HOMES INC	18,310	249,761	510,666
TRINET GROUP INC	3,586	247,256	341,602
TRINSEO PLC	5,393	348,534	282,917
TRUIST FINANCIAL CORP	15,312	377,937	896,518
UMH PROPERTIES INC	21,309	259,480	582,375
UNITED PARCEL SERVICE CL B	3,268	290,356	700,463
UNITEDHEALTH GROUP INC	1,468	484,047	737,142
UNITEDHEALTH GROUP INC	3,125	567,400	1,569,188
UNITEDHEALTH GROUP INC	5,758	1,734,261	2,891,322
UNITEDHEALTH GROUP INC	2,964	346,904	1,488,343
UNIVERSAL ELECTRONICS INC	7,820	356,790	318,665
URBAN OUTFITTERS INC	12,411	200,355	364,387
US BANCORP	9,268	477,866	520,584
VERINT SYSTEMS INC	9,493	209,647	498,477
VERITEX HOLDINGS INC	12,295	199,671	489,095
VERTEX PHARMACEUTICALS INC	1,468	299,120	322,373
VISA INC CLASS A SHARES	8,523	1,116,042	1,847,019
VISA INC CLASS A SHARES	15,077	1,561,926	3,267,337
VISTEON CORP	2,115	152,159	235,061
VONAGE HOLDINGS CORP	32,386	310,824	673,305
VONOVIA SE	29,112	1,418,868	1,605,649
WABTEC CORP	2,177	137,980	200,523

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
WABTEC CORP	8,031	649,869	739,735
WALKER + DUNLOP INC	2,947	192,560	444,643
WALT DISNEY CO/THE	4,758	662,768	736,967
WASTE MANAGEMENT INC	6,392	722,421	1,066,825
WAYFAIR INC CLASS A	1,067	214,158	202,698
WELLS FARGO + CO	18,073	879,789	867,143
WENDY S CO/THE	10,984	234,534	261,968
WERNER ENTERPRISES INC	10,050	408,777	478,983
WESCO INTERNATIONAL INC	7,035	409,034	925,736
WESTERN DIGITAL CORP	2,841	115,109	185,262
WEX INC	1,617	277,520	227,011
WHIRLPOOL CORP	3,124	417,194	733,078
WHITE MOUNTAINS INSURANCE GP	686	362,117	695,535
WHITING PETROLEUM CORP	8,034	404,022	519,639
WILEY (JOHN) + SONS CLASS A	10,626	399,178	608,551
WILLIAMS SONOMA INC	1,713	143,258	289,720
WINNEBAGO INDUSTRIES	7,300	448,257	546,916
WIX.COM LTD	8,994	2,321,346	1,419,163
WOLFSPEED INC	6,418	747,402	717,340
WOLFSPEED INC	1,989	116,357	222,311
WUXI BIOLOGICS CAYMAN INC	112,000	2,004,448	1,329,551
WYNDHAM HOTELS + RESORTS INC	3,824	192,974	342,822
XOS INC	12,346	165,209	38,890
YEXT INC	11,664	192,806	115,707
ZEBRA TECHNOLOGIES CORP CL A	1,953	424,622	1,162,426
ZENDESK INC	4,510	379,353	470,348
ZIFF DAVIS INC	5,015	379,577	555,963
ZIMMER BIOMET HOLDINGS INC	4,048	441,286	514,258
ZOETIS INC	4,151	267,607	1,012,969
ZOETIS INC	14,952	1,099,872	3,648,737
ZSCALER INC	2,571	121,822	826,139
ZURN WATER SOLUTIONS CORP	9,466	130,659	344,562
BPIF NON-TAXABLE L.P. - CORPORATE STOCK COMMON	-	24,886,827	38,668,279
EARN CHINA A SHARE - CORPORATE COMMON STOCK	-	10,884,664	19,524,968
		\$ 542,657,091	\$ 847,738,185

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
DYAL OFFSHORE INVESTORS LP GERDING EDLEN GREEN CITIES II LP GERDING EDLEN GREEN CITIES III LP GERDING EDLEN GREEN CITIES IV LP GROSVENOR LABOR IMPACT FUND L.P. - PARTNERSHIPS BPIF NON-TAXABLE L.P. - PARTNERSHIPS NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - PARTNERSHIPS NB CROSSROADS FUND 23 PLAN LP - PARTNERSHIPS HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - PARTNERSHIPS HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - PARTNERSHIPS		\$ 8,078,781 975,673 15,464,604 15,686,641 4,139,477 25,001,917 22,432,164 7,882,694 3,289,315 4,719,581	\$ 8,074,184 4,524,912 19,361,248 15,190,081 4,236,982 38,847,104 47,119,187 8,689,681 5,444,444 4,783,871
		<u>\$ 107,670,847</u>	<u>\$ 156,271,694</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON- PARTICIPANT LOANS	(d)	(e)
<u>ISSUER</u>	<u>UNITS</u>	<u>COST</u>	<u>CURRENT VALUE</u>
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - NON-PARTICIPANT LOANS	-	\$ 8,591,304	\$ 14,220,248
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - NON-PARTICIPANT LOANS	-	<u>17,564,314</u>	<u>17,803,575</u>
		<u>\$ 26,155,618</u>	<u>\$ 32,023,823</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ASB ALLEGIANCE REAL ESTATE FUND	62,109	\$ 60,000,000	\$ 118,230,169
AFL CIO EQUITY INDEX FUND	3,151,768	64,656,639	139,449,955
CRESCENT CAPITAL TRUST II	29,927,955	29,927,955	35,339,259
		\$ 154,584,594	\$ 293,019,383

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO POOLED SEPARATE ACCOUNT J	3,621	\$ 59,764,600	\$ 61,044,418
		\$ 59,764,600	\$ 61,044,418

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION		(d)	(e)
	103-12 INVESTMENT ENTITIES			
ISSUER	NO. OF SHARES	COST	CURRENT VALUE	
MCMORGAN INFRASTRUCTURE FUND I LP	-	\$ 17,735,798	\$ 29,720,249	
PARAMETRIC DEFENSIVE EQUITY FUND LLC	-	50,000,000	66,242,700	
ULLICO INFRASTRUCTURE TAX-EXEMPT FUND L.P.	-	18,443,184	20,358,608	
		\$ 86,178,982	\$ 116,321,557	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
BAIRD SHORT TERM BOND FUND INS	5,434,381	\$ 52,588,033	\$ 52,930,869
BLACKROCK STRAT INC OPP INST	4,229,010	41,982,356	42,924,448
GMO BENCHMARK-FREE ALLOCATION FUND III	1,272,539	33,834,317	32,475,189
PIMCO TOTAL RETURN FUND	15,340,509	167,214,594	157,547,025
		\$ 295,619,300	\$ 285,877,531

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2021

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ -	\$ 5,079,677	\$ 5,079,677
U.S. government securities	9,280,348	-	9,280,348
Corporate debt instruments	7,318,563	-	7,318,563
Corporate stock	789,544,938	58,193,247	847,738,185
Partnership/joint venture interests	248,343,299	(92,071,605)	156,271,694
Loans (other than participant loans)	-	32,023,823	32,023,823
Common/collective trust funds	293,019,383	-	293,019,383
Pooled separate accounts	61,044,418	-	61,044,418
103-12 investment entities	116,321,557	-	116,321,557
Registered investment companies	285,877,531	-	285,877,531
Receivables	11,985,478	9,336,026	21,321,504
Cash	27,917,218	-	27,917,218
Other assets	<u>5,362,856</u>	<u>-</u>	<u>5,362,856</u>
Total assets	<u>1,856,015,589</u>	<u>12,561,168</u>	<u>1,868,576,757</u>
Liabilities			
Operating payables	2,005,490	33,196	2,038,686
Other liabilities	<u>959,038</u>	<u>12,527,972</u>	<u>13,487,010</u>
Total liabilities	<u>2,964,528</u>	<u>12,561,168</u>	<u>15,525,696</u>
Net assets available for benefits	<u>\$ 1,853,051,061</u>	<u>\$ -</u>	<u>\$ 1,853,051,061</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULES OF INVESTMENT EXPENSES

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
ASB Allegiance	\$ 884,742	\$ 815,445
Commission Recapture	(1,348)	(7,947)
Earnest Partners, LLC	1,096,415	816,309
Gallagher Fiduciary Advisors, LLC	139,250	141,330
Investment Counselors of Maryland, LLC	321,670	122,197
Janus Capital Management LLC	352,479	171,942
JP Morgan Investment Management Inc.	836,299	673,799
Lazard Asset Management, LLC	248,129	179,949
NWQ Investment Mgmt. Co., LLC	-	153,655
Polen Capital Management, LLC	393,605	300,111
Robeco Investment Management	541,778	407,650
State Street Bank and Trust Co.	293,295	304,254
Union Labor Life Insurance Co.	404,844	395,688
William Blair Investment Management, LLC	872,098	712,942
Ullico Investment Advisors Inc.	<u>438,555</u>	<u>-</u>
Total investment expenses	<u>\$ 6,821,811</u>	<u>\$ 5,187,324</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Payroll	\$ 637,128	\$ 677,729
Payroll taxes	45,677	45,798
Employee benefits	514,675	504,245
Occupancy	367,150	375,044
Office	95,693	106,486
Printing	26,118	31,094
Postage	30,341	28,063
Legal	110,327	185,557
Collection	115,712	197,982
Accounting	67,800	68,400
Payroll audits	494,088	456,781
Actuarial consulting	194,788	196,500
Computer	57,090	66,046
Insurance	1,096,233	1,060,028
Conferences and meetings	3,021	4,173
Auto	94	27,222
Depreciation	<u>15,542</u>	<u>15,542</u>
Total administrative expenses	<u>\$ 3,871,477</u>	<u>\$ 4,046,690</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
BPIF NON-TAXABLE L.P. - INTEREST BEARING CASH	VARIABLE	DEMAND	\$ 2,781,824	\$ 2,781,824
EARN CHINA A SHARE - INTEREST BEARING CASH	VARIABLE	DEMAND	258,830	258,830
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - INTEREST BEARING CASH	VARIABLE	DEMAND	1,506,896	1,506,896
NB CROSSROADS FUND 23 PLAN LP - INTEREST BEARING CASH	VARIABLE	DEMAND	517,780	517,780
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - INTEREST BEARING CASH	VARIABLE	DEMAND	8,994	8,994
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - INTEREST BEARING CASH	VARIABLE	DEMAND	<u>5,353</u>	<u>5,353</u>
			<u>\$ 5,079,677</u>	<u>\$ 5,079,677</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
US TREASURY N/B	1.75%	06/15/2022	\$ 38,900	\$ 39,466	\$ 39,181
US TREASURY N/B	0.13%	12/31/2022	451,000	450,947	449,606
US TREASURY N/B	0.13%	01/31/2023	223,000	223,061	222,233
US TREASURY N/B	0.13%	02/28/2023	207,000	206,927	206,151
US TREASURY N/B	0.13%	03/31/2023	558,000	557,760	555,428
US TREASURY N/B	0.25%	04/15/2023	779,000	780,339	776,383
US TREASURY N/B	0.13%	04/30/2023	257,000	256,867	255,625
US TREASURY N/B	0.13%	05/31/2023	196,000	195,946	194,783
US TREASURY N/B	0.13%	06/30/2023	128,000	127,694	127,135
US TREASURY N/B	0.13%	07/31/2023	396,000	395,227	392,891
US TREASURY N/B	0.13%	08/31/2023	1,256,000	1,253,860	1,244,960
US TREASURY N/B	0.25%	09/30/2023	289,000	288,819	286,968
US TREASURY N/B	0.38%	10/31/2023	1,184,700	1,180,948	1,177,710
US TREASURY N/B	0.50%	11/30/2023	1,364,000	1,358,619	1,358,776
US TREASURY N/B	0.75%	11/15/2024	147,000	146,196	146,174
FANNIE MAE CAS	1.00%	02/25/2025	11,840	12,121	12,072
FANNIE MAE CAS	1.00%	07/25/2025	4,143	4,029	4,257
TSY INFL IX N/B	0.13%	10/15/2026	77,918	85,149	84,729
US TREASURY N/B	1.13%	10/31/2026	296,000	294,096	294,035
FANNIE MAE CAS	1.00%	04/25/2028	8,794	8,684	9,263
FANNIE MAE CAS	1.00%	07/25/2029	16,754	17,034	17,156
FANNIE MAE CAS	1.00%	01/25/2030	20,351	20,491	20,698
FANNIE MAE CAS	1.00%	05/25/2030	61,595	62,114	62,575
FANNIE MAE CAS	1.00%	07/25/2030	22,537	22,875	22,791
FANNIE MAE CAS	1.00%	04/25/2031	3,042	2,987	3,055
FANNIE MAE CAS	1.00%	08/25/2031	2,194	2,196	2,203
FANNIE MAE CAS	1.00%	09/25/2031	27,128	26,882	27,232
FREDDIE MAC STACR	1.00%	08/25/2033	13,000	13,000	13,086
FREDDIE MAC STACR	1.00%	08/25/2033	7,000	7,000	7,128
FREDDIE MAC STACR	1.00%	12/25/2033	47,000	47,448	47,089
FANNIE MAE CAS	1.00%	06/25/2039	3,292	3,280	3,294
FANNIE MAE CAS	1.00%	07/25/2039	359	352	359
FANNIE MAE CAS	1.00%	09/25/2039	29,332	29,451	29,375
FANNIE MAE CAS	1.00%	01/25/2040	21,096	20,700	21,149
FANNIE MAE CAS	1.00%	11/25/2041	47,000	47,000	47,090
FANNIE MAE CAS	1.00%	12/25/2041	17,000	17,000	17,021
FREDDIE MAC STACR	1.00%	10/25/2049	12,592	12,539	12,630
FREDDIE MAC STACR	1.00%	11/25/2050	35,395	35,395	35,751
FREDDIE MAC STACR	1.00%	12/25/2050	4,863	4,863	4,863
FREDDIE MAC STACR	1.00%	12/25/2050	24,000	24,000	24,128
FNMA TBA 30 YR 2.5	2.50%	07/25/2051	622,424	635,114	635,022
FNMA TBA 30 YR 3	3.00%	01/13/2052	374,817	388,445	388,293
			<u>\$ 9,286,066</u>	<u>\$ 9,306,921</u>	<u>\$ 9,280,348</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
DELL EQUIPMENT FINANCE TRUST	2.26%	06/22/2022	\$ 15,787	\$ 15,785	\$ 15,812
DRIVE AUTO RECEIVABLES TRUST	3.53%	12/15/2023	176	176	176
VERIZON OWNER TRUST	2.06%	04/22/2024	110,000	109,979	111,542
PRESTIGE AUTO RECEIVABLES TRUS PART	3.75%	10/15/2024	8,905	8,903	8,950
SANTANDER CONSUMER AUTO RECEIV	1.37%	10/15/2024	5,232	5,232	5,248
OSCAR US FUNDING TRUST	0.01%	12/10/2024	12,976	12,973	13,032
GLS AUTO RECEIVABLES TRUST	1.18%	12/16/2024	35,000	34,995	35,025
EXETER AUTOMOBILE RECEIVABLES	2.49%	01/15/2025	25,000	24,997	25,201
CARVANA AUTO RECEIVABLES TRUST	0.98%	04/10/2025	22,000	21,998	21,998
OSCAR US FUNDING TRUST	0.01%	04/10/2025	31,000	30,993	30,797
TESLA AUTO LEASE TRUST	0.94%	09/22/2025	7,000	7,000	6,903
TESLA AUTO LEASE TRUST	0.61%	09/22/2025	14,000	13,997	13,830
EXETER AUTOMOBILE RECEIVABLES	1.39%	01/15/2026	5,000	4,999	4,986
SANTANDER DRIVE AUTO RECEIVABL	1.82%	11/16/2026	65,000	64,990	64,613
DRIVE AUTO RECEIVABLES TRUST	2.70%	05/17/2027	35,000	34,993	35,651
PAWNEE EQUIPMENT RECEIVABLES	1.10%	07/15/2027	53,000	52,995	52,672
CREDIT SUISSE MORTGAGE TRUST	1.00%	05/15/2036	118,000	118,184	117,964
KNDL MORTGAGE TRUST	1.00%	05/15/2036	100,000	99,594	99,909
CIM RETAIL PORTFOLIO TRUST	1.00%	08/15/2036	100,000	100,000	99,748
GREAT WOLF TRUST	1.00%	12/15/2036	80,000	79,800	79,903
COLD STORAGE TRUST	1.00%	11/15/2037	98,299	98,299	98,210
LIFE FINANCIAL SERVICES TRUST	1.00%	03/15/2038	100,000	100,000	99,783
LUXE COMMERCIAL MORTGAGE TRUST	1.00%	10/15/2038	100,000	100,000	99,954
HILTON GRAND VACATIONS TRUST	2.74%	02/25/2039	64,400	64,395	66,127
MORGAN STANLEY CAPITAL I TRUST	1.00%	06/11/2042	37,558	39,296	37,785
SOCIAL PROFESSIONAL LOAN PROGR	1.95%	02/15/2046	48,806	48,798	49,127
ANGEL OAK MORTGAGE TRUST	1.00%	10/25/2049	15,619	15,741	15,580
JP MORGAN MORTGAGE TRUST	1.00%	12/25/2049	3,971	4,015	3,979
OAK STREET INVESTMENT GRADE NE	0.01%	11/20/2050	98,111	98,107	97,181
WOODWARD CAPITAL MANAGEMENT RCKT	1.00%	07/25/2051	23,168	23,168	23,054
UNITED WHOLESALE MORTGAGE LLC	1.00%	09/25/2051	25,700	25,697	25,677
MELLO MORTGAGE CAPITAL ACCEPTA	1.00%	10/25/2051	33,389	33,383	33,493
MELLO MORTGAGE CAPITAL ACCEPTA	1.00%	12/25/2051	29,831	29,859	29,756
UNITED WHOLESALE MORTGAGE LLC	1.00%	12/25/2051	24,884	24,895	24,850
FLAGSTAR MORTGAGE TRUST	1.00%	12/30/2051	99,746	101,726	101,496
JP MORGAN MORTGAGE TRUST	1.00%	01/25/2052	24,059	24,058	24,033
JP MORGAN MORTGAGE TRUST	1.00%	02/25/2052	23,995	23,995	23,899
ANGEL OAK MORTGAGE TRUST	1.00%	11/25/2059	12,435	12,544	12,420
VERUS SECURITIZATION TRUST	1.00%	01/25/2060	94,980	94,981	95,264
			<u>\$ 1,802,027</u>	<u>\$ 1,805,540</u>	<u>\$ 1,805,628</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE		(b)	(c) - DESCRIPTION		(d)	(e)
			CORPORATE DEBT INSTRUMENTS - OTHER			
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE	
DCP MIDSTREAM OPERATING COMPANY	4.95%	04/01/2022	\$ 37,000	\$ 38,598	\$ 37,000	
VF CORP	2.05%	04/23/2022	40,000	39,993	40,204	
MORGAN STANLEY DOM HOLD CO	2.95%	08/24/2022	115,000	115,129	116,618	
SPRINT COMMUNICATIONS CO	6.00%	11/15/2022	60,000	64,800	62,450	
ALBERTSONS COS/SAFEWAY CO	3.50%	02/15/2023	106,000	106,363	107,855	
HCA INC CO	5.88%	05/01/2023	110,000	121,389	116,463	
MORGAN STANLEY	4.10%	05/22/2023	120,000	129,936	124,984	
INTERCONTINENTALEXCHANGE	0.70%	06/15/2023	85,000	84,918	84,656	
ELANCO ANIMAL HEALTH INC	4.27%	08/28/2023	79,000	83,869	84,058	
MICROCHIP TECHNOLOGY INC	2.67%	09/01/2023	88,000	88,160	89,874	
SPRINT CORP CO	7.88%	09/15/2023	35,000	39,638	38,544	
GOLDMAN SACHS GROUP INC	1.00%	11/17/2023	83,000	83,000	82,785	
TRAVEL + LEISURE CO	5.40%	04/01/2024	7,000	7,516	7,438	
MORGAN STANLEY	1.00%	04/24/2024	76,000	79,596	78,625	
CSC HOLDINGS LLC	5.25%	06/01/2024	37,000	39,616	38,480	
NOVA CHEMICALS CORP	4.88%	06/01/2024	23,000	23,891	23,748	
TENET HEALTHCARE CORP	4.63%	07/15/2024	10,000	10,225	10,125	
NEXTERA ENERGY OPERATING CO	4.25%	07/15/2024	17,000	17,425	17,659	
AIR LEASE CORP	0.80%	08/18/2024	42,000	41,717	41,141	
BRUNSWICK CORP	0.85%	08/18/2024	83,000	82,902	81,814	
GLP CAPITAL LP / FIN II CO	3.35%	09/01/2024	80,000	81,239	82,838	
WR GRACE HOLDING LLC	5.63%	10/01/2024	55,000	58,231	57,895	
QORVO INC CO	1.75%	12/15/2024	54,000	53,900	54,035	
STARWOOD PROPERTY TRUST	3.75%	12/31/2024	40,000	40,000	40,430	
SOCIETE GENERALE	2.63%	01/22/2025	200,000	199,600	205,040	
BANK OF AMERICA CORP	4.00%	01/22/2025	224,000	241,080	239,230	
HCA INC	5.38%	02/01/2025	19,000	21,446	20,881	
VICI PROPERTIES / NOTE CO	3.50%	02/15/2025	106,000	107,353	107,590	
ONEMAIN FINANCE CORP	6.88%	03/15/2025	30,000	33,178	33,375	
LUMEN TECHNOLOGIES INC	5.63%	04/01/2025	15,000	16,163	15,866	
TRONOX INC	6.50%	05/01/2025	30,000	31,533	31,707	
VAIL RESORTS INC	6.25%	05/15/2025	45,000	47,241	46,800	
ONEMAIN FINANCE CORP	8.88%	06/01/2025	36,000	40,500	38,520	
CITIGROUP INC	4.40%	06/10/2025	77,000	85,827	83,855	
IRB HOLDING CORP	7.00%	06/15/2025	22,000	24,035	23,275	
NETFLIX INC	3.63%	06/15/2025	135,000	139,217	142,263	
GFL ENVIRONMENTAL INC	3.75%	08/01/2025	57,000	56,888	57,570	
MICROCHIP TECHNOLOGY INC	4.25%	09/01/2025	37,000	37,000	38,427	
MODIVCARE INC	5.88%	11/15/2025	24,000	25,290	25,200	
TRANSDIGM INC	8.00%	12/15/2025	42,000	42,000	44,309	
BOEING CO	2.20%	02/04/2026	126,000	126,207	125,970	
HCA INC	5.88%	02/15/2026	10,000	11,550	11,279	
AVOLON HOLDINGS FNDG LTD CO	4.25%	04/15/2026	33,000	32,992	34,970	
EQT CORP	3.13%	05/15/2026	125,000	125,803	128,316	
HAT HOLDINGS I LLC/HAT CO	3.38%	06/15/2026	64,000	64,000	64,640	
AIR LEASE CORP	1.88%	08/15/2026	46,000	45,644	45,239	
LAD AUTO RECEIVABLES TRUST	1.30%	08/17/2026	21,808	21,806	21,765	
BROADCOM INC	3.46%	09/15/2026	158,000	162,136	168,202	
ROCKETMTGE CO ISSUER INC	2.88%	10/15/2026	108,000	108,101	107,190	
AERCAP IRELAND CAP/GLOBA CO	2.45%	10/29/2026	181,000	180,696	182,484	
SLM CORP	3.13%	11/02/2026	77,000	76,383	76,230	
NOVELIS CORP	3.25%	11/15/2026	24,000	24,300	24,210	
EXETER AUTOMOBILE RECEIVABLES	1.92%	11/16/2026	15,000	14,995	14,813	
MEDNAX INC	6.25%	01/15/2027	23,000	24,093	24,064	
ONEMAIN FINANCE CORP	3.50%	01/15/2027	42,000	41,483	41,528	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND
SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
OWL ROCK CAPITAL CORP	3.13%	04/13/2027	67,000	66,980	65,509
ACC AUTO TRUST	1.08%	04/15/2027	74,867	74,862	74,675
CASTLELAKE AVIATION FIN	5.00%	04/15/2027	41,000	41,000	40,693
TARGA RESOURCES PARTNERS CO	6.50%	07/15/2027	22,000	23,550	23,584
UNIVAR SOLUTIONS USA INC	5.13%	12/01/2027	23,000	24,093	24,000
SWITCH LTD CO	3.75%	09/15/2028	24,000	24,210	24,180
FREEDOM FINANCIAL	1.07%	11/20/2028	100,000	99,998	99,130
LENDINGPOINT ASSET SECURITIZAT	1.00%	12/15/2028	67,821	67,818	67,650
LENDINGPOINT ASSET SECURITIZAT	1.11%	02/15/2029	90,997	90,990	90,675
MARLETTE FUNDING TRUST	0.65%	12/15/2031	89,635	89,633	89,373
BX TRUST	1.00%	11/15/2032	84,280	84,280	84,255
SREIT TRUST	1.00%	07/15/2036	36,000	35,869	35,321
BX TRUST	1.00%	10/15/2036	32,000	31,657	31,777
VANTAGE DATA CENTERS LLC	1.65%	09/15/2045	56,000	56,026	54,734
DB MASTER FINANCE LLC	4.03%	11/20/2047	69,300	73,631	72,330
PLANET FITNESS MASTER ISSUER	4.26%	09/05/2048	48,375	48,134	48,393
JPMORGAN CHASE + CO	1.00%	01/29/2049	78,000	87,945	84,543
DIAMOND INFRASTRUCTURE FUNDING	1.76%	04/15/2049	30,000	30,000	29,330
JACK IN THE BOX FUNDING LLC	3.98%	08/25/2049	78,408	78,408	78,789
BNP PARIBAS	1.00%	12/29/2049	200,000	233,500	227,250
TACO BELL FUNDING LLC	1.95%	08/25/2051	67,000	67,000	65,678
SPRUCE HILL MORTGAGE ACQUISITI	1.00%	06/25/2055	5,433	5,428	5,437
SVB FINANCIAL GROUP	1.00%	12/31/2099	103,000	103,000	104,442
BANK OF NY MELLON CORP	1.00%	12/31/2099	80,000	88,560	85,340
CHARLES SCHWAB CORP	1.00%	12/31/2099	148,000	165,269	161,320
			<u>\$ 5,350,924</u>	<u>\$ 5,532,432</u>	<u>\$ 5,512,935</u>

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ABBOTT LABORATORIES	32,696	\$ 2,679,999	\$ 4,601,635
ABBVIE INC	12,064	1,210,166	1,633,466
ABCAM PLC SPON ADR	10,279	208,748	242,070
ABM INDUSTRIES INC	12,038	447,152	491,752
ACCENTURE PLC CL A	2,130	336,974	882,992
ACCENTURE PLC CL A	9,044	1,241,690	3,749,190
ACI WORLDWIDE INC	5,778	153,175	200,497
ACTIVISION BLIZZARD INC	3,891	180,796	258,868
ADIENT PLC	10,704	492,972	512,508
ADOBE INC	969	450,990	549,481
ADOBE INC	7,199	1,105,370	4,082,265
ADVANCED DRAINAGE SYSTEMS IN	2,447	266,819	333,110
ADVANCED ENERGY INDUSTRIES	4,207	361,863	383,089
ADVANCED MICRO DEVICES	13,968	401,286	2,009,995
ADYEN NV	1,284	835,759	3,375,170
AFLAC INC	13,283	431,846	775,594
AGILITI INC	15,459	247,365	358,030
AIA GROUP LTD	241,800	2,284,762	2,437,756
AIRBNB INC CLASS A	2,018	196,360	335,977
AIRBNB INC CLASS A	14,454	2,124,739	2,406,446
AIRBUS SE	37,919	4,518,024	4,845,129
ALBANY INTL CORP CL A	6,324	392,835	559,358
ALIBABA GROUP HOLDING LTD	132,576	2,843,975	2,021,893
ALIGHT INC CLASS A	35,006	366,976	378,415
ALIGN TECHNOLOGY INC	2,345	487,790	1,541,087
ALLEGHANY CORP	1,049	422,420	700,302
ALLEGION PLC	2,194	245,052	290,573
ALLISON TRANSMISSION HOLDING	8,639	339,556	314,028
ALLSTATE CORP	3,918	269,182	460,953
ALNYLAM PHARMACEUTICALS INC	5,269	821,623	893,517
ALPHABET INC CL A	1,580	1,095,036	4,577,323
ALPHABET INC CL A	831	790,655	2,407,440
ALPHABET INC CL A	389	354,528	1,126,949
ALPHABET INC CL C	2,424	3,342,949	7,014,062
ALPHABET INC CL C	2,333	2,201,518	6,750,745
ALTAIR ENGINEERING INC A	4,398	172,138	340,053
ALTRA INDUSTRIAL MOTION CORP	4,242	110,739	218,760
ALTRIA GROUP INC	5,650	396,371	267,754
AMADEUS IT GROUP SA	42,782	2,903,735	2,901,586
AMADEUS IT GROUP SA	56,606	2,841,035	3,839,166
AMAZON.COM INC	808	2,883,067	2,694,147
AMAZON.COM INC	1,860	2,820,575	6,201,872
AMAZON.COM INC	2,183	7,377,378	7,278,864
AMBEV SA	868,500	1,808,428	2,404,357
AMDOCS LTD	5,380	221,027	402,639
AMERICAN EXPRESS CO	10,632	1,062,520	1,739,395
AMERICAN INTERNATIONAL GROUP	24,973	1,160,030	1,419,965
AMERIS BANCORP	9,636	219,220	478,716
AMERISOURCEBERGEN CORP	5,064	448,679	672,955
AMETEK INC	7,801	752,009	1,147,059
AMETEK INC	3,646	197,615	536,108
AMGEN INC	4,512	1,036,759	1,015,065
AMPHENOL CORP CL A	10,014	509,669	875,824
ANALOG DEVICES INC	6,901	654,439	1,212,989
ANALOG DEVICES INC	1,847	166,039	324,647
ANI PHARMACEUTICALS INC	5,592	188,308	257,679

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ANTHEM INC	2,729	410,275	1,265,001
AON PLC CLASS A	1,919	228,447	576,775
APPLE INC	59,715	3,540,703	10,603,593
APPLIED MATERIALS INC	2,330	137,793	366,649
APTIV PLC	3,687	292,937	608,168
ARGO GROUP INTERNATIONAL	10,635	359,445	618,000
ARISTA NETWORKS INC	5,192	704,142	746,350
ARISTOCRAT LEISURE LTD	97,565	2,159,259	3,090,622
ARROW ELECTRONICS INC	4,089	132,118	549,030
ASAHI INTECC CO LTD	31,800	835,556	682,366
ASCENDIS PHARMA A/S ADR	1,039	158,707	139,777
ASE TECHNOLOGY HOLDING ADR	299,253	1,565,190	2,337,166
ASHTAD GROUP PLC	51,001	1,847,103	4,104,633
ASML HOLDING NV	5,712	2,115,654	4,590,501
ASML HOLDING NV	4,294	1,066,794	3,450,912
ASPEN TECHNOLOGY INC	1,199	177,758	182,488
AST SPACEMOBILE INC	5,030	76,637	39,938
ASTEC INDUSTRIES INC	5,669	285,433	392,692
ATLANTIC UNION BANKSHARES CO	13,615	352,006	507,703
ATLAS COPCO AB A SHS	56,489	1,673,763	3,904,507
ATLASSIAN CORP PLC CLASS A	5,757	1,033,516	2,195,087
AUDIODCODES LTD	8,293	249,166	288,099
AUTODESK INC	9,730	1,791,250	2,735,979
AUTOZONE INC	432	468,781	905,640
AVALARA INC	2,823	370,180	364,478
AVANTOR INC	24,961	326,808	1,051,857
AVERY DENNISON CORP	2,089	236,496	452,415
AXON ENTERPRISE INC	3,050	284,962	478,850
AZENTA INC	4,407	242,006	454,406
BAE SYSTEMS PLC	361,519	2,519,992	2,692,148
BAIDU INC SPON ADR	17,043	2,814,245	2,535,828
BANC OF CALIFORNIA INC	26,575	277,853	521,402
BANCO BRADESCO ADR	540,274	2,755,019	1,847,737
BANCOLOMBIA S.A. SPONS ADR	59,784	2,316,971	1,888,577
BANK OF AMERICA CORP	56,005	1,624,546	2,491,662
BANK OF AMERICA CORP	49,448	687,631	2,199,942
BARCLAYS PLC	1,663,947	3,314,211	4,214,481
BELDEN INC	12,385	410,679	814,066
BELDEN INC	3,457	237,561	227,229
BENCHMARK ELECTRONICS INC	18,110	397,576	490,781
BERKSHIRE HILLS BANCORP INC	17,594	460,969	500,197
BIO TECHNE CORP	1,207	304,780	624,429
BIOGEN INC	2,170	555,374	520,626
BIOHAVEN PHARMACEUTICAL HOLD	691	88,472	95,227
BLACKBAUD INC	6,415	375,896	506,657
BLACKROCK INC	1,149	457,149	1,051,978
BLACKSTONE INC	13,144	824,671	1,700,702
BLOOMIN BRANDS INC	26,799	514,218	562,243
BOEING CO/THE	3,737	686,834	752,333
BOOKING HOLDINGS INC	561	999,251	1,345,968
BOSTON SCIENTIFIC CORP	15,172	575,881	644,507
BP PLC SPONS ADR	9,255	192,715	246,461
BRADY CORPORATION CL A	7,519	338,160	405,274
BRADY CORPORATION CL A	5,173	264,720	278,825
BRANDYWINE REALTY TRUST	23,506	232,293	315,451
BRIGHT HORIZONS FAMILY SOLUT	6,252	932,530	787,002

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
BROADRIDGE FINANCIAL SOLUTIO	3,440	422,088	628,901	
BRUKER CORP	5,881	234,156	493,475	
BUMBLE INC A	14,637	790,398	495,609	
BURLINGTON STORES INC	2,736	741,151	797,571	
BWX TECHNOLOGIES INC	14,188	815,228	679,321	
BYD CO LTD H	74,000	496,237	2,530,482	
CABLE ONE INC	96	168,302	169,291	
CAL MAINE FOODS INC	12,440	504,773	460,156	
CANADIAN NATL RAILWAY CO	30,613	2,685,098	3,765,703	
CANADIAN NATURAL RESOURCES	11,888	281,085	502,268	
CAPGEMINI SE	16,436	2,122,430	4,027,914	
CARLISLE COS INC	2,476	279,788	614,345	
CARMAX INC	5,114	482,873	665,996	
CARNIVAL CORP	145,670	3,613,013	2,930,880	
CASEY S GENERAL STORES INC	1,322	197,282	260,897	
CATALENT INC	8,065	389,958	1,032,562	
CATALENT INC	10,296	725,559	1,318,197	
CATCHMARK TIMBER TRUST INC A	29,445	251,528	256,466	
CATERPILLAR INC	2,159	287,979	446,352	
CATERPILLAR INC	1,767	213,247	365,310	
CBIZ INC	16,343	366,511	639,338	
CBOE GLOBAL MARKETS INC	3,486	328,757	454,574	
CDW CORP/DE	1,844	194,794	377,614	
CEMEX SAB SPONS ADR PART CER	34,357	287,070	232,940	
CENTENE CORP	13,461	642,802	1,109,186	
CENTRAL GARDEN AND PET CO A	9,068	286,000	433,904	
CERIDIAN HCM HOLDING INC	1,964	182,689	205,159	
CHAMPIONX CORP	6,555	200,661	132,477	
CHANGE HEALTHCARE INC	16,075	167,298	343,684	
CHECK POINT SOFTWARE TECH	19,231	2,085,555	2,241,565	
CHEMED CORP	751	352,205	397,309	
CHR HANSEN HOLDING A/S	14,249	1,370,826	1,122,883	
CHUBB LTD	5,309	487,169	1,026,283	
CHURCHILL DOWNS INC	1,006	161,613	242,345	
CIGNA CORP	2,009	276,069	461,327	
CISCO SYSTEMS INC	31,329	1,216,990	1,985,319	
CISCO SYSTEMS INC	14,629	330,825	927,040	
CITIGROUP INC	18,728	717,997	1,130,984	
CLARIVATE PLC	12,751	286,201	299,904	
COCA COLA CO/THE	20,322	873,097	1,203,266	
COCA COLA EUROPACIFIC PARTNE	4,731	198,646	264,605	
COGNEX CORP	2,140	125,997	166,406	
COGNIZANT TECH SOLUTIONS A	11,556	732,244	1,025,248	
COGNYTE SOFTWARE LTD	24,195	482,408	379,136	
COLGATE PALMOLIVE CO	5,080	417,629	433,527	
COLOPLAST B	14,441	1,696,256	2,541,431	
COMMERCE BANCSHARES INC	7,923	416,306	544,648	
COMPASS DIVERSIFIED HOLDINGS	17,269	284,908	528,086	
COMPASS GROUP PLC	93,170	2,158,739	2,083,465	
CONDUENT INC	78,441	219,227	418,875	
CONFLUENT INC CLASS A	9,211	347,269	702,247	
CONNECTONE BANCORP INC	21,398	312,644	699,929	
CONOCOPHILLIPS	20,570	1,014,281	1,484,743	
CONOCOPHILLIPS	8,114	333,242	585,669	
CONSENSUS CLOUD SOLUTION	1,671	53,604	96,701	
CONSTELLATION BRANDS INC A	5,493	1,267,708	1,378,578	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
CONTINENTAL AG	23,614	3,591,748	2,500,361
COOPER COS INC/THE	2,307	880,513	966,495
COPART INC	8,506	596,458	1,289,680
CORE LABORATORIES N.V.	65,855	3,236,418	1,469,222
CORTEVA INC	11,571	322,537	547,077
COVESTRO AG	27,169	1,471,723	1,674,595
CRACKER BARREL OLD COUNTRY	3,214	456,039	413,449
CRH PLC SPONSORED ADR	9,676	311,839	510,893
CROWDSTRIKE HOLDINGS INC A	2,921	185,653	598,075
CROWN HOLDINGS INC	10,727	671,115	1,186,621
CRYOPORT INC	5,952	173,501	352,180
CSG SYSTEMS INTL INC	9,590	409,454	552,576
CURTISS WRIGHT CORP	4,465	457,807	619,162
DAIKIN INDUSTRIES LTD	13,800	1,800,863	3,126,586
DANAHER CORP	4,155	403,695	1,367,037
DBS GROUP HOLDINGS LTD	109,000	1,871,418	2,640,611
DEERE + CO	4,546	1,453,063	1,558,778
DELUXE CORP	15,248	402,748	489,613
DENSO CORP	54,300	2,232,083	4,493,289
DESIGNER BRANDS INC CLASS A	41,754	262,215	593,324
DEVON ENERGY CORP	11,641	256,242	512,786
DEXCOM INC	2,270	496,830	1,218,877
DIAGEO PLC	72,019	2,069,953	3,936,962
DIAMONDBACK ENERGY INC	6,934	558,559	747,832
DIME COMMUNITY BANCSHARES IN	15,393	493,536	541,218
DISCOVER FINANCIAL SERVICES	4,618	567,394	533,656
DISCOVER FINANCIAL SERVICES	4,973	296,966	574,680
DNB BANK ASA	146,281	2,233,699	3,350,846
DOCUSIGN INC	8,289	1,216,359	1,262,498
DOLLAR GENERAL CORP	4,982	753,753	1,174,905
DOLLAR GENERAL CORP	2,153	440,137	507,742
DONALDSON CO INC	5,083	218,976	301,219
DOVER CORP	3,283	257,813	596,193
DRAFTKINGS INC CL A	16,012	821,549	439,850
DRIL QUIP INC	11,899	353,152	234,172
DSV A/S	10,343	970,173	2,415,647
DUPONT DE NEMOURS INC	7,290	453,498	588,886
DYNATRACE INC	7,194	301,630	434,158
EAGLE PHARMACEUTICALS INC	2,814	134,425	143,289
EARTHSTONE ENERGY INC A	20,088	53,233	219,763
EASTERN BANKSHARES INC	27,394	573,798	552,537
EATON CORP PLC	2,885	219,259	498,586
EDGEWELL PERSONAL CARE CO	11,479	345,334	524,705
EL POLLO LOCO HOLDINGS INC	18,787	272,659	266,588
ELECTRONIC ARTS INC	1,401	131,351	184,792
EMERGENT BIOSOLUTIONS INC	4,477	382,470	194,615
EMPIRE STATE REALTY TRUST A	38,355	289,556	341,360
ENERSYS	3,921	245,581	309,994
ENERSYS	2,926	214,804	231,330
ENSIGN GROUP INC/THE	5,107	207,094	428,784
ENTAIN PLC	161,970	1,630,373	3,692,170
ENTEGRIS INC	9,697	551,051	1,343,810
ENTEGRIS INC	4,280	252,049	593,122
ENTERPRISE FINANCIAL SERVICE	10,273	340,069	483,756
ENVESTNET INC	4,126	293,276	327,357
EOG RESOURCES INC	12,763	1,033,331	1,133,737

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
EOG RESOURCES INC	7,111	321,830	631,670
EQT AB	29,910	1,377,323	1,628,659
EQUIFAX INC	4,238	1,147,585	1,240,844
EQUINOR ASA SPON ADR	129,041	2,566,974	3,397,650
ERSTE GROUP BANK AG	71,555	2,573,197	3,364,746
ESTEE LAUDER COMPANIES CL A	3,257	739,267	1,205,741
ETSY INC	3,188	312,966	697,981
EUROFINS SCIENTIFIC	32,381	1,477,924	4,006,415
EURONET WORLDWIDE INC	3,615	333,303	430,800
EVEREST RE GROUP LTD	6,958	1,196,646	1,905,935
EXACT SCIENCES CORP	6,015	276,469	468,147
EXELIXIS INC	25,118	575,277	459,157
EXPEDITORS INTL WASH INC	3,417	243,259	458,869
EXPERIAN PLC	71,423	2,213,455	3,513,557
EXPRO GROUP HOLDINGS NV	13,355	166,674	191,643
FATE THERAPEUTICS INC	2,392	79,175	139,956
FEDEX CORP	2,171	555,407	561,507
FIDELITY NATIONAL INFO SERV	4,155	500,602	453,518
FIDELITY NATIONAL INFO SERV	6,262	711,840	683,497
FIFTH THIRD BANCORP	11,054	180,126	481,402
FIRST BANCORP/NC	9,477	213,642	433,288
FIRST MERCHANTS CORP	12,154	349,409	509,131
FIRST REPUBLIC BANK/CA	5,088	505,700	1,050,723
FISHER + PAYKEL HEALTHCARE C	53,776	1,256,210	1,206,149
FLEETCOR TECHNOLOGIES INC	4,346	1,050,231	972,809
FLEX LTD	26,291	192,354	481,907
FMC CORP	6,406	475,576	703,955
FOOT LOCKER INC	13,970	538,950	609,511
FORTUNE BRANDS HOME + SECURI	10,118	644,702	1,081,614
FOSHAN HAITIAN FLAVOURING A	67,649	1,128,934	1,115,675
FOUR CORNERS PROPERTY TRUST	13,780	332,687	405,270
FOX FACTORY HOLDING CORP	1,686	230,701	286,789
FREEPORT MCMORAN INC	24,093	630,746	1,005,401
FRONTDOOR INC	5,060	227,447	185,449
GARMIN LTD	5,905	504,262	804,084
GARTNER INC	7,570	935,811	2,530,802
GATES INDUSTRIAL CORP PLC	947	15,152	15,067
GENERAC HOLDINGS INC	3,406	276,397	1,198,640
GENERAL DYNAMICS CORP	2,496	329,630	520,341
GLAUKOS CORP	3,696	147,285	164,250
GLOBAL BLOOD THERAPEUTICS IN	4,016	239,996	117,548
GLOBAL PAYMENTS INC	6,534	870,101	883,266
GLOBAL PAYMENTS INC	7,246	1,052,873	979,514
GLOBE LIFE INC	5,719	348,902	535,985
GLOBUS MEDICAL INC A	6,538	293,622	472,044
GOLDMAN SACHS GROUP INC	3,084	516,732	1,179,784
GRAFTECH INTERNATIONAL LTD	45,006	372,435	532,421
GRANITE CONSTRUCTION INC	11,146	198,585	431,350
GREAT LAKES DREDGE + DOCK CO	32,162	478,987	505,587
GREIF INC CL A	8,884	293,034	536,327
GROCERY OUTLET HOLDING CORP	4,679	159,964	132,322
GRUPO FINANCIERO BANORTE O	351,100	1,706,343	2,282,107
HALMA PLC	43,414	1,031,374	1,881,667
HANGER INC	21,355	479,855	387,166
HARLEY DAVIDSON INC	11,543	346,813	435,056
HARSCO CORP	25,996	362,008	434,393

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EIN 13-6190433, PLAN NO. 074

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(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e) CURRENT VALUE
ISSUER	NO. OF SHARES	COST	
HDFC BANK LTD ADR	49,264	3,058,483	3,205,608
HDFC BANK LTD ADR	36,118	1,449,178	2,350,198
HEALTH EQUITY INC	3,358	211,981	148,558
HEINEKEN NV	28,250	2,806,741	3,175,966
HELEN OF TROY LTD	1,317	246,981	321,967
HEWLETT PACKARD ENTERPRISE	18,507	204,755	291,855
HEXAGON AB B SHS	246,148	1,653,334	3,905,428
HILLENBRAND INC	11,039	482,544	573,918
HITACHI LTD	58,500	1,695,967	3,164,908
HOME DEPOT INC	2,575	539,230	1,068,651
HOME DEPOT INC	6,673	1,552,230	2,769,362
HONEYWELL INTERNATIONAL INC	8,739	1,172,272	1,822,169
HORIZON THERAPEUTICS PLC	11,861	977,510	1,278,141
HORIZON THERAPEUTICS PLC	4,926	311,569	530,826
HOSTESS BRANDS INC	15,715	199,002	320,900
HOWMET AEROSPACE INC	20,620	317,605	656,335
HOYA CORP	20,500	1,638,493	3,045,938
HUB GROUP INC CL A	7,117	331,878	599,536
HUBSPOT INC	1,797	749,409	1,184,493
HUMANA INC	1,867	494,217	866,027
HUMANA INC	1,644	491,354	762,586
HUNTINGTON BANCSHARES INC	35,067	460,369	540,733
HURON CONSULTING GROUP INC	6,386	301,925	318,661
ICF INTERNATIONAL INC	5,262	326,887	539,618
ICICI BANK LTD SPON ADR	119,776	901,029	2,370,367
ICON PLC	7,785	1,643,898	2,411,015
ICON PLC	12,731	936,152	3,942,791
ICU MEDICAL INC	1,319	230,208	313,051
IHS MARKIT LTD	7,318	460,423	972,709
ILLUMINA INC	4,033	1,258,638	1,534,315
INDUTRADE AB	54,775	1,801,846	1,677,036
INFINEON TECHNOLOGIES AG	86,967	1,619,577	4,031,117
INGERSOLL RAND INC	21,600	814,280	1,336,392
INGEVITY CORP	1,995	72,837	143,042
INSULET CORP	1,596	346,431	424,648
INTEGRA LIFESCIENCES HOLDING	9,642	457,495	645,918
INTERCONTINENTAL EXCHANGE IN	17,953	1,009,544	2,455,432
INTERNATIONAL GAME TECHNOLOG	9,085	128,793	262,647
INTERPUBLIC GROUP OF COS INC	14,182	329,504	531,116
INTUIT INC	1,426	951,425	917,232
INTUITIVE SURGICAL INC	4,038	572,562	1,450,853
INTUITIVE SURGICAL INC	5,211	1,205,827	1,872,312
IQVIA HOLDINGS INC	2,832	414,367	799,020
IRHYTHM TECHNOLOGIES INC	1,539	151,435	181,125
ITRON INC	2,450	163,526	167,874
ITT INC	4,240	233,539	433,286
JABIL INC	10,798	203,684	759,639
JAZZ PHARMACEUTICALS PLC	5,704	799,167	726,690
JOHNSON + JOHNSON	15,019	2,043,990	2,569,300
JOHNSON + JOHNSON	15,938	2,132,674	2,726,514
JPMORGAN CHASE + CO	11,737	415,546	1,858,554
KAISER ALUMINUM CORP	4,933	475,476	463,406
KAMAN CORP	11,403	474,849	492,039
KAR AUCTION SERVICES INC	30,536	499,107	476,972
KEURIG DR PEPPER INC	12,712	450,602	468,564
KEYCORP	51,998	955,596	1,202,714

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d) COST	(e) CURRENT VALUE
	NO. OF SHARES		
KEYENCE CORP	6,400	1,950,106	4,017,125
KEYSIGHT TECHNOLOGIES IN	6,276	567,304	1,296,057
KINGSPAN GROUP PLC	30,374	1,550,331	3,626,837
KITE REALTY GROUP TRUST	28,611	311,424	623,148
KNOWLES CORP	24,951	392,289	582,606
KULICKE + SOFFA INDUSTRIES	7,878	172,555	476,934
L OREAL	6,012	1,638,819	2,850,622
LA Z BOY INC	9,549	341,879	346,724
LABORATORY CRP OF AMER HLDGS	1,500	227,615	471,315
LAM RESEARCH CORP	2,838	1,006,597	2,040,948
LAMAR ADVERTISING CO A	2,663	181,617	323,022
LANDEC CORP	4,568	45,473	50,705
LANDSTAR SYSTEM INC	1,823	170,960	326,353
LANTHEUS HOLDINGS INC	27,527	369,258	795,255
LEAR CORP	2,381	111,702	435,604
LEIDOS HOLDINGS INC	4,549	347,368	404,406
LENDINGTREE INC	1,059	289,774	129,833
LEONARDO SPA	239,483	1,704,503	1,715,742
LESLIE S INC	9,859	212,136	233,264
LIGAND PHARMACEUTICALS	2,570	279,589	396,962
LIVEPERSON INC	6,756	308,694	241,324
LIVERAMP HOLDINGS INC	5,767	269,709	276,528
LKQ CORP	17,120	490,146	1,027,714
LOEWS CORP	14,170	526,883	818,459
LONDON STOCK EXCHANGE GROUP	25,991	2,390,977	2,439,603
LONZA GROUP AG REG	5,332	1,753,904	4,456,842
LOWE S COS INC	4,358	490,227	1,126,456
LPL FINANCIAL HOLDINGS INC	5,393	409,383	863,365
LULULEMON ATHLETICA INC	5,313	1,162,261	2,079,774
LVMH MOET HENNESSY LOUIS VUI	7,152	2,724,229	5,912,875
LYFT INC A	19,931	1,094,945	851,652
M3 INC	12,500	1,135,223	628,826
MAGNA INTERNATIONAL INC	39,249	2,113,647	3,180,252
MAGNA INTERNATIONAL INC	3,091	100,998	250,186
MANPOWERGROUP INC	2,268	104,875	220,744
MARATHON OIL CORP	37,200	579,241	610,824
MARKEL CORP	291	294,341	359,094
MARSH + MCLENNAN COS	7,033	745,361	1,222,476
MARTEN TRANSPORT LTD	22,153	371,740	380,145
MASCO CORP	7,217	279,845	506,778
MASTERCARD INC A	7,271	1,037,819	2,612,616
MASTERCARD INC A	11,601	2,506,182	4,168,471
MATADOR RESOURCES CO	16,933	204,316	625,166
MATCH GROUP INC	5,224	753,373	690,874
MATERION CORP	6,576	381,517	604,597
MAXIMUS INC	3,583	278,356	285,458
MCDONALD S CORP	5,840	974,023	1,565,529
MCKESSON CORP	4,338	716,671	1,078,297
MCKESSON CORP	5,222	768,627	1,298,033
MEDTRONIC PLC	17,410	1,552,996	1,801,065
MEDTRONIC PLC	15,166	1,287,780	1,568,923
MERCADOLIBRE INC	1,241	751,721	1,673,364
MERCK + CO. INC.	13,245	841,146	1,015,097
MERCK KGAA	17,576	1,789,273	4,537,145
META PLATFORMS INC CLASS A	8,685	2,220,855	2,921,200
META PLATFORMS INC CLASS A	15,263	2,409,902	5,133,710

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK		(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE	
META PLATFORMS INC CLASS A	1,942	356,949	653,192	
METHODE ELECTRONICS INC	13,081	402,764	643,193	
METTLER TOLEDO INTERNATIONAL	587	444,766	996,262	
MGIC INVESTMENT CORP	33,748	266,730	486,646	
MICROSOFT CORP	13,480	1,013,162	4,533,594	
MICROSOFT CORP	29,361	3,782,654	9,874,692	
MICROSOFT CORP	14,219	1,191,837	4,782,134	
MILLERKNOLL INC	12,746	557,955	499,516	
MINERALS TECHNOLOGIES INC	6,607	286,174	483,302	
MIRATI THERAPEUTICS INC	1,036	140,950	151,971	
MIRION TECHNOLOGIES INC	35,751	374,829	374,313	
MODIVCARE INC	3,362	254,193	498,551	
MOHAWK INDUSTRIES INC	3,739	482,986	681,171	
MOLINA HEALTHCARE INC	1,607	189,181	511,155	
MONGODB INC	1,870	318,889	989,885	
MOSAIC CO/THE	6,649	175,423	261,239	
MSCI INC	2,209	509,760	1,353,432	
MTU AERO ENGINES AG	10,113	2,092,843	2,063,190	
MURATA MANUFACTURING CO LTD	37,700	3,131,094	2,997,863	
MYERS INDUSTRIES INC	20,770	436,510	415,608	
NATERA INC	6,338	728,821	591,906	
NATERA INC	1,715	84,401	160,164	
NATIONAL INSTRUMENTS CORP	5,021	198,404	219,267	
NATIONAL VISION HOLDINGS INC	10,418	371,594	499,960	
NATIONAL VISION HOLDINGS INC	6,040	190,872	289,860	
NCR CORPORATION	6,012	100,400	241,682	
NEOGENOMICS INC	3,705	202,461	126,415	
NESTE OYJ	38,030	1,591,123	1,875,221	
NETFLIX INC	3,909	2,143,445	2,354,938	
NETSCOUT SYSTEMS INC	16,514	428,210	546,283	
NEUROCRINE BIOSCIENCES INC	4,038	461,235	343,916	
NEXTGEN HEALTHCARE INC	13,653	199,397	242,887	
NIBE INDUSTRIER AB B SHS	156,269	1,012,405	2,360,298	
NICE LTD SPON ADR	1,213	236,961	368,267	
NIHON M+A CENTER HOLDINGS IN	53,000	1,337,392	1,298,363	
NIKE INC CL B	9,738	1,261,145	1,623,032	
NIKE INC CL B	11,156	594,006	1,859,371	
NIPPON SANJO HOLDINGS CORP	113,400	2,417,396	2,474,701	
NOMAD FOODS LTD	14,132	305,748	358,811	
NORDSON CORP	1,781	328,933	454,636	
NORFOLK SOUTHERN CORP	4,030	610,677	1,199,771	
NORSK HYDRO ASA	491,513	2,292,883	3,874,895	
NORTHWESTERN CORP	7,330	448,563	418,983	
NORTONLIFELOCK INC	10,487	275,860	272,452	
NOVARTIS AG SPONSORED ADR	28,173	1,798,842	2,464,292	
NOVARTIS AG SPONSORED ADR	12,019	859,416	1,051,302	
NOVO NORDISK A/S B	34,671	1,816,524	3,896,363	
NRG ENERGY INC	7,172	231,699	308,970	
NUVASIVE INC	1,700	90,233	89,216	
NVIDIA CORP	12,799	555,351	3,764,314	
NVR INC	187	631,046	1,104,959	
OLD DOMINION FREIGHT LINE	3,240	197,813	1,161,151	
OMNICOM GROUP	2,972	141,564	217,758	
ON SEMICONDUCTOR	13,726	264,775	932,270	
ORACLE CORP	11,543	565,887	1,006,665	
ORION ENGINEERED CARBONS SA	28,501	314,253	523,278	

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SCHEDULE OF CORPORATE STOCK - COMMON

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(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ORSTED A/S	12,179	1,122,859	1,555,277
ORTHO CLINICAL DIAGNOSTICS H	22,879	459,653	489,382
OSHKOSH CORP	2,469	236,888	278,281
OSI SYSTEMS INC	3,439	249,259	320,515
OWENS + MINOR INC	12,999	468,529	565,457
OWENS CORNING	5,157	333,016	466,709
OXFORD INDUSTRIES INC	7,279	299,937	738,964
PACCAR INC	4,863	330,462	429,208
PACIFIC PREMIER BANCORP INC	12,333	249,962	493,690
PAGERDUTY INC	8,137	250,488	282,761
PALO ALTO NETWORKS INC	825	170,340	459,327
PALO ALTO NETWORKS INC	2,229	1,089,219	1,241,018
PARTNERS GROUP HOLDING AG	2,186	1,641,074	3,628,738
PAYPAL HOLDINGS INC	6,978	380,441	1,315,911
PAYPAL HOLDINGS INC	9,927	905,892	1,872,034
PEBBLEBROOK HOTEL TRUST	17,439	284,626	390,110
PEPSICO INC	2,986	400,716	518,698
PERKINELMER INC	2,262	217,084	454,798
PETROLEO BRASILEIRO SPON ADR	272,616	2,395,172	2,993,324
PFIZER INC	33,697	918,659	1,989,808
PGT INNOVATIONS INC	8,874	188,353	199,576
PHILIP MORRIS INTERNATIONAL	4,279	307,807	406,505
PHILLIPS 66	3,338	196,600	241,871
PHYSICIANS REALTY TRUST	19,890	339,251	374,529
PIONEER NATURAL RESOURCES CO	2,410	191,217	438,331
PJT PARTNERS INC A	7,226	507,774	535,374
PNC FINANCIAL SERVICES GROUP	6,549	1,155,490	1,313,205
POLARIS INC	5,134	654,462	564,278
PRA GROUP INC	14,183	527,420	712,128
PROCTER + GAMBLE CO/THE	7,995	748,737	1,307,822
PROGRESS SOFTWARE CORP	11,826	449,621	570,841
PROGRESSIVE CORP	8,172	532,080	838,856
PROLOGIS INC	9,355	571,991	1,575,008
PRYSMIAN SPA	75,484	1,969,298	2,842,175
PTC THERAPEUTICS INC	2,306	147,076	91,848
PURPLE INNOVATION INC	12,520	286,664	166,140
QORVO INC	4,813	217,604	752,705
QUALCOMM INC	12,997	1,262,698	2,376,761
QUALCOMM INC	7,777	1,081,099	1,422,180
QUANTA SERVICES INC	12,805	1,257,657	1,468,221
QUANTUMSCAPE CORP	1,388	21,992	30,800
QUIMICA Y MINERA CHIL SP ADR	42,248	1,774,545	2,130,567
RATIONAL AG	2,272	1,468,634	2,326,380
REGAL REXNORD CORP	2,110	130,981	359,080
REGENERON PHARMACEUTICALS	2,384	1,154,503	1,505,544
RELIANCE INDS SPONS GDR 144A	63,291	2,939,569	4,047,459
RELX PLC	98,585	2,216,211	3,197,401
RENAISSANCERE HOLDINGS LTD	4,474	654,816	757,582
RENTOKIL INITIAL PLC	229,598	1,301,513	1,816,118
RESIDEO TECHNOLOGIES INC	10,307	281,347	268,291
RESTAURANT BRANDS INTERN	42,432	1,861,075	2,574,774
RETAIL OPPORTUNITY INVESTMEN	9,494	130,507	186,082
RIO TINTO PLC SPON ADR	46,545	2,459,652	3,115,722
RIVIAN AUTOMOTIVE INC A	3,150	245,700	326,624
ROBERT HALF INTL INC	3,888	151,734	433,590
ROBLOX CORP CLASS A	5,425	717,749	559,643

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d) COST	(e) CURRENT VALUE
	NO. OF SHARES		
ROCHE HOLDING AG GENUSSSCHEIN	7,616	1,728,459	3,168,771
ROGERS CORP	1,911	290,455	521,703
ROKU INC	3,808	1,474,532	868,986
ROSS STORES INC	2,897	257,139	331,069
ROYAL CARIBBEAN CRUISES LTD	12,289	1,073,842	945,021
ROYALTY PHARMA PLC CL A	12,151	394,878	484,217
RYANAIR HOLDINGS PLC SP ADR	23,397	2,638,043	2,394,215
S+P GLOBAL INC	2,022	222,177	954,242
SAFRAN SA	27,761	4,110,181	3,398,805
SAFRAN SA	28,394	2,753,663	3,476,304
SAIA INC	2,497	264,407	841,564
SAILPOINT TECHNOLOGIES HOLDI	8,235	211,310	398,080
SALESFORCE.COM INC	3,934	707,521	999,747
SALESFORCE.COM INC	15,412	2,810,226	3,916,652
SAMSUNG ELECTRONICS CO LTD	38,337	1,399,481	2,525,163
SAREPTA THERAPEUTICS INC	3,152	442,732	283,838
SARTORIUS STEDIM BIOTECH	4,537	1,581,333	2,488,931
SCHLUMBERGER LTD	17,090	298,992	511,846
SCHWAB (CHARLES) CORP	19,963	737,129	1,678,888
SCHWAB (CHARLES) CORP	15,291	577,358	1,285,973
SCIENCE APPLICATIONS INTE	8,088	679,309	676,076
SEA LTD ADR	6,721	925,121	1,503,555
SEACOAST BANKING CORP/FL	13,822	270,218	489,161
SEALED AIR CORP	8,057	351,451	543,606
SECOM CO LTD	20,200	1,290,369	1,400,870
SEGRO PLC	154,613	1,528,118	3,008,255
SENSATA TECHNOLOGIES HOLDING	6,857	392,824	423,008
SENSIENT TECHNOLOGIES CORP	7,719	398,483	772,363
SERVICENOW INC	1,714	193,812	1,112,575
SERVICENOW INC	4,817	1,296,632	3,126,763
SHANGHAI FOSUN PHARMACEUTI H	448,000	1,784,357	1,973,859
SHELL PLC	105,704	2,329,797	2,321,189
SHELL PLC SPON ADR A	6,573	190,763	285,268
SIGNATURE BANK	2,569	600,982	830,994
SIKA AG REG	7,106	1,064,675	2,965,155
SIMMONS FIRST NATL CORP CL A	16,839	273,368	498,098
SIMPLY GOOD FOODS CO/THE	8,001	150,099	332,602
SINOPHARM GROUP CO H	451,600	1,928,472	982,407
SMC CORP	3,500	1,525,500	2,358,256
SNAP INC A	15,058	904,030	708,178
SODEXO SA	29,341	2,876,398	2,571,228
SOLAREDGE TECHNOLOGIES INC	4,897	1,232,331	1,373,951
SOMALOGIC INC	8,898	116,705	103,573
SOMALOGIC INC	1,779	4,992	5,977
SOUTHWEST AIRLINES CO	5,301	262,502	227,095
SP PLUS CORP	11,287	234,923	318,519
SPECTRUM BRANDS HOLDINGS INC	5,620	461,562	571,666
SPIRAX SARCO ENGINEERING PLC	10,458	1,046,740	2,273,457
SPIRE INC	6,049	385,129	394,516
SPX CORP	3,235	181,831	193,065
SS+C TECHNOLOGIES HOLDINGS	11,888	687,615	974,578
SS+C TECHNOLOGIES HOLDINGS	8,046	426,113	659,611
STANDARD MOTOR PRODS	12,509	516,620	655,347
STARBUCKS CORP	7,634	586,008	892,949
STARBUCKS CORP	18,568	1,135,173	2,171,899
STEM INC	5,416	110,097	102,742

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
STERIS PLC	2,699	387,801	656,959
STRAUMANN HOLDING AG REG	2,757	2,462,596	5,861,065
SUMMIT MATERIALS INC CL A	9,247	144,068	371,175
SUNSTONE HOTEL INVESTORS INC	31,605	289,668	370,727
SVB FINANCIAL GROUP	1,156	694,534	784,045
SWITCH INC A	12,073	199,996	345,771
SYNCHRONY FINANCIAL	11,003	341,528	510,429
SYNOPSYS INC	3,286	369,544	1,210,891
SYSCO CORP	10,648	794,990	836,400
TAIWAN SEMICONDUCTOR SP ADR	36,681	1,733,725	4,413,091
TAIWAN SEMICONDUCTOR SP ADR	36,102	1,586,117	4,343,432
TAYLOR MORRISON HOME CORP	14,408	416,888	503,704
TE CONNECTIVITY LTD	3,014	115,195	486,279
TELEDYNE TECHNOLOGIES INC	1,132	366,419	494,559
TELEPERFORMANCE	4,462	1,046,621	1,989,081
TELEPHONE AND DATA SYSTEMS	19,970	505,947	402,396
TEMPUR SEALY INTERNATIONAL I	9,814	433,089	461,552
TENCENT HOLDINGS LTD	51,300	2,214,021	3,005,764
TERADYNE INC	5,514	587,013	901,704
TESLA INC	4,914	1,820,396	5,193,017
TEXAS CAPITAL BANCSHARES INC	9,293	300,502	559,903
TEXAS INSTRUMENTS INC	5,907	718,108	1,113,292
TEXTRON INC	8,577	244,446	662,144
THERMO FISHER SCIENTIFIC INC	2,348	741,170	1,566,680
THERMO FISHER SCIENTIFIC INC	1,829	555,821	1,220,382
THOR INDUSTRIES INC	2,339	252,774	242,718
TOMRA SYSTEMS ASA	30,589	1,346,213	2,188,819
TOWER SEMICONDUCTOR LTD	19,572	463,364	776,617
TRAINLINE PLC	174,585	1,060,849	659,742
TRANE TECHNOLOGIES PLC	8,465	954,515	1,710,184
TRAVEL LEISURE CO	4,329	199,530	239,264
TRAVELERS COS INC/THE	3,623	165,619	566,746
TRAVELSKY TECHNOLOGY LTD H	633,000	1,235,316	1,065,244
TREEHOUSE FOODS INC	10,799	469,845	437,683
TRI POINTE HOMES INC	18,310	249,761	510,666
TRINET GROUP INC	3,586	247,256	341,602
TRINSEO PLC	5,393	348,534	282,917
TRUIST FINANCIAL CORP	15,312	377,937	896,518
UMH PROPERTIES INC	21,309	259,480	582,375
UNITED PARCEL SERVICE CL B	3,268	290,356	700,463
UNITEDHEALTH GROUP INC	1,468	484,047	737,142
UNITEDHEALTH GROUP INC	3,125	567,400	1,569,188
UNITEDHEALTH GROUP INC	5,758	1,734,261	2,891,322
UNITEDHEALTH GROUP INC	2,964	346,904	1,488,343
UNIVERSAL ELECTRONICS INC	7,820	356,790	318,665
URBAN OUTFITTERS INC	12,411	200,355	364,387
US BANCORP	9,268	477,866	520,584
VERINT SYSTEMS INC	9,493	209,647	498,477
VERITEX HOLDINGS INC	12,295	199,671	489,095
VERTEX PHARMACEUTICALS INC	1,468	299,120	322,373
VISA INC CLASS A SHARES	8,523	1,116,042	1,847,019
VISA INC CLASS A SHARES	15,077	1,561,926	3,267,337
VISTEON CORP	2,115	152,159	235,061
VONAGE HOLDINGS CORP	32,386	310,824	673,305
VONOVIA SE	29,112	1,418,868	1,605,649
WABTEC CORP	2,177	137,980	200,523

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
WABTEC CORP	8,031	649,869	739,735
WALKER + DUNLOP INC	2,947	192,560	444,643
WALT DISNEY CO/THE	4,758	662,768	736,967
WASTE MANAGEMENT INC	6,392	722,421	1,066,825
WAYFAIR INC CLASS A	1,067	214,158	202,698
WELLS FARGO + CO	18,073	879,789	867,143
WENDY S CO/THE	10,984	234,534	261,968
WERNER ENTERPRISES INC	10,050	408,777	478,983
WESCO INTERNATIONAL INC	7,035	409,034	925,736
WESTERN DIGITAL CORP	2,841	115,109	185,262
WEX INC	1,617	277,520	227,011
WHIRLPOOL CORP	3,124	417,194	733,078
WHITE MOUNTAINS INSURANCE GP	686	362,117	695,535
WHITING PETROLEUM CORP	8,034	404,022	519,639
WILEY (JOHN) + SONS CLASS A	10,626	399,178	608,551
WILLIAMS SONOMA INC	1,713	143,258	289,720
WINNEBAGO INDUSTRIES	7,300	448,257	546,916
WIX.COM LTD	8,994	2,321,346	1,419,163
WOLFSPEED INC	6,418	747,402	717,340
WOLFSPEED INC	1,989	116,357	222,311
WUXI BIOLOGICS CAYMAN INC	112,000	2,004,448	1,329,551
WYNDHAM HOTELS + RESORTS INC	3,824	192,974	342,822
XOS INC	12,346	165,209	38,890
YEXT INC	11,664	192,806	115,707
ZEBRA TECHNOLOGIES CORP CL A	1,953	424,622	1,162,426
ZENDESK INC	4,510	379,353	470,348
ZIFF DAVIS INC	5,015	379,577	555,963
ZIMMER BIOMET HOLDINGS INC	4,048	441,286	514,258
ZOETIS INC	4,151	267,607	1,012,969
ZOETIS INC	14,952	1,099,872	3,648,737
ZSCALER INC	2,571	121,822	826,139
ZURN WATER SOLUTIONS CORP	9,466	130,659	344,562
BPIF NON-TAXABLE L.P. - CORPORATE STOCK COMMON	-	24,886,827	38,668,279
EARN CHINA A SHARE - CORPORATE COMMON STOCK	-	10,884,664	19,524,968
		<u>\$ 542,657,091</u>	<u>\$ 847,738,185</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
DYAL OFFSHORE INVESTORS LP		\$ 8,078,781	\$ 8,074,184
GERDING EDLEN GREEN CITIES II LP		975,673	4,524,912
GERDING EDLEN GREEN CITIES III LP		15,464,604	19,361,248
GERDING EDLEN GREEN CITIES IV LP		15,686,641	15,190,081
GROSVENOR LABOR IMPACT FUND L.P. - PARTNERSHIPS		4,139,477	4,236,982
BPIF NON-TAXABLE L.P. - PARTNERSHIPS		25,001,917	38,847,104
NB CROSSROADS FUND XXII PLAN ASSET ALLOCATION LP - PARTNERSHIPS		22,432,164	47,119,187
NB CROSSROADS FUND 23 PLAN LP - PARTNERSHIPS		7,882,694	8,689,681
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - PARTNERSHIPS		3,289,315	5,444,444
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - PARTNERSHIPS		<u>4,719,581</u>	<u>4,783,871</u>
		<u>\$ 107,670,847</u>	<u>\$ 156,271,694</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON- PARTICIPANT LOANS	(d)	(e)
<u>ISSUER</u>	<u>UNITS</u>	<u>COST</u>	<u>CURRENT VALUE</u>
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND IV (SERIES 2018) LP - NON-PARTICIPANT LOANS	-	\$ 8,591,304	\$ 14,220,248
HAMILTON LANE STRATEGIC OPPORTUNITIES OFFSHORE FUND VI (SERIES 2020) LP - NON-PARTICIPANT LOANS	-	<u>17,564,314</u>	<u>17,803,575</u>
		<u>\$ 26,155,618</u>	<u>\$ 32,023,823</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
ASB ALLEGIANCE REAL ESTATE FUND	62,109	\$ 60,000,000	\$ 118,230,169
AFL CIO EQUITY INDEX FUND	3,151,768	64,656,639	139,449,955
CRESCENT CAPITAL TRUST II	29,927,955	29,927,955	35,339,259
		\$ 154,584,594	\$ 293,019,383

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
ULLICO POOLED SEPARATE ACCOUNT J	3,621	\$ 59,764,600	\$ 61,044,418
		\$ 59,764,600	\$ 61,044,418

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION		(d)	(e)
	103-12 INVESTMENT ENTITIES			
ISSUER	NO. OF SHARES	COST	CURRENT VALUE	
MCMORGAN INFRASTRUCTURE FUND I LP	-	\$ 17,735,798	\$ 29,720,249	
PARAMETRIC DEFENSIVE EQUITY FUND LLC	-	50,000,000	66,242,700	
ULLICO INFRASTRUCTURE TAX-EXEMPT FUND L.P.	-	18,443,184	20,358,608	
		\$ 86,178,982	\$ 116,321,557	

MASON TENDERS' DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2021

EIN 13-6190433, PLAN NO. 074

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	BAIRD SHORT TERM BOND FUND INS	5,434,381	\$ 52,588,033	\$ 52,930,869
	BLACKROCK STRAT INC OPP INST	4,229,010	41,982,356	42,924,448
	GMO BENCHMARK-FREE ALLOCATION FUND III	1,272,539	33,834,317	32,475,189
	PIMCO TOTAL RETURN FUND	15,340,509	167,214,594	157,547,025
			<u>\$ 295,619,300</u>	<u>\$ 285,877,531</u>