Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/16/1966

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

3180 FAIRVIEW PARK DRIVE
SUITE 400
FALLS CHURCH, VA 22042-4583

2b Employer Identification Number (EIN) 52-6112463

2c Plan Sponsor's telephone number 703-739-7000

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2022	JOSEPH SELLERS, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	144723
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	61565
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	61068
b	Retired or separated participants receiving benefits	**6b**	39860
c	Other retired or separated participants entitled to future benefits	**6c**	34242
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	135170
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	9793
f	Total. Add lines **6d** and **6e**	**6f**	144963
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	3850

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [X] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 3 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
01-0233346	65838	GAC 1022 ASSN 0	177	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	19602

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

JOHN HANCOCK MUTUTAL LIFE INSURANCE
200 BERKELEY STREET #1
BOSTON, MA 02116

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code
	19602	INVESTMENT MANAGEMENT FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	2291550

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☒ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year		7b	1568592
c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	95157	
	(4) Transferred from separate account	7c(4)	163203	
	(5) Other (specify below)	7c(5)		
	▶			
	(6) Total additions		7c(6)	258360
d	Total of balance and additions (add lines **7b** and **7c(6)**)		7d	1826952
e	Deductions:			
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	326128	
	(2) Administration charge made by carrier	7e(2)	36000	
	(3) Transferred to separate account	7e(3)		
	(4) Other (specify below)	7e(4)	53770	
	▶ FUND TRANSFER			
	(5) Total deductions		7e(5)	415898
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)		7f	1411054

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA00204		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

UNION LABOR LIFE INSURANCE COMPANY
1625 I STREET NW
WASHINGTON, DC 20006

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
		INVESTMENT MANAGEMENT FEES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	667380
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below)	**7c(5)**			
	▶				
	(6) Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below)	**7e(4)**			
	▶				
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
AETNA

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
06-1067464	97101	GA 1433,1523		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	101615
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	**6d**	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below)	**7c(5)**			
	▶				
	(6) Total additions			**7c(6)**	0
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below)	**7e(4)**			
	▶				
	(5) Total deductions			**7e(5)**	0
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2021		
b	Assets		
(1)	Current value of assets	**1b(1)**	6470960172
(2)	Actuarial value of assets for funding standard account	**1b(2)**	6172757663
c	**(1)** Accrued liability for plan using immediate gain methods	**1c(1)**	8166281539
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	8166281539
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	16915281875
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	566602544
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	560523088
(3)	Expected plan disbursements for the plan year	**1d(3)**	575523088

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

	10/05/2022
Signature of actuary	Date
DANIEL V. CINER, MAAA	20-05773
Type or print name of actuary	Most recent enrollment number
SEGAL CONSULTING	312-984-8500
Firm name	Telephone number (including area code)
101 NORTH WACKER DRIVE, SUITE 500, CHICAGO, IL 60606-1724	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	**2a**		6482600001
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		49524	7325900809
(2) For terminated vested participants		33641	2657790241
(3) For active participants:			
(a) Non-vested benefits			1029917103
(b) Vested benefits			5901673722
(c) Total active		61565	6931590825
(4) Total		144730	16915281875
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	**2c**		38.32 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
06/30/2021	565335039	0			
06/30/2021	4527732	0			

		Totals ►	**3(b)**	569862771	**3(c)** 0
(d) Total withdrawal liability amounts included in line 3(b) total				**3(d)**	4527732

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	75.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	E

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☒ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		**6a**	2.43 %		
			Pre-retirement	Post-retirement	
b Rates specified in insurance or annuity contracts			☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:					
(1) Males		**6c(1)**	A	A	
(2) Females		**6c(2)**	A	A	
d Valuation liability interest rate		**6d**	7.50 %	7.50 %	
e Expense loading		**6e**	8.6 % ☐ N/A	% ☒ N/A	
f Salary scale		**6f**	% ☒ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date		**6g**	9.3 %		
h Estimated investment return on current value of assets for year ending on the valuation date		**6h**	11.6 %		

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-127281331	-13413349
3	-447249	-47133

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	323306325

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any		**9a**	
b Employer's normal cost for plan year as of valuation date		**9b**	182330719
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	4104890127	581126539
(2) Funding waivers	**9c(2)**		
(3) Certain bases for which the amortization period has been extended	**9c(3)**		
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	57259294
e Total charges. Add lines 9a through 9d		**9e**	820716552

Credits to funding standard account:

f	Prior year credit balance, if any		**9f**	756313218
g	Employer contributions. Total from column (b) of line 3		**9g**	569862771
		Outstanding balance		
h	Amortization credits as of valuation date	**9h** 1355053033		269683150
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	98319582
j	Full funding limitation (FFL) and credits:			
	(1) ERISA FFL (accrued liability FFL)	**9j(1)** 3152080399		
	(2) "RPA '94" override (90% current liability FFL)	**9j(2)** 9566761799		
	(3) FFL credit		**9j(3)**	
k	**(1)** Waived funding deficiency		**9k(1)**	
	(2) Other credits		**9k(2)**	
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	1694178721
m	Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	873462169
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	

9o	Current year's accumulated reconciliation account:		
	(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	**9o(1)**	
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
	(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**	
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**	
	(3) Total as of valuation date	**9o(3)**	
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	**10**	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☐ Yes ☒ No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan	**B** Three-digit plan number (PN) ▶
SHEET METAL WORKERS' NATIONAL PENSION FUND	001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND	52-6112463

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRIVATE ADVISORS HEDGED EQUITY FUND

54-1886751

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRAYSTONE CONSULTING

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 31 33 50 70	NONE	2862604	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

POLEN CAPITAL LARGE CAP

26-0319356

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1174133	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1049416	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FOUNDRY PARTNERS MICRO VALUE

323 N WASHINGTON AVE SUITE 360
MINNEAPOLIS, MN 55401

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1021985	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARDING LOEVNER LP

27-0684167

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1021878	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARISTOTLE LG VALUE

95-4833644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	995866	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTFIELD CAPITAL MANAGEMENT

80-0175963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	912397	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DELAWARE INTERNATIONAL

23-3061021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	899202	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

RICE HALL JAMES

43-1992529

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	804938	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VICTORY TRIVALENT

4249 EASTON WAY, SUITE 400
COLUMBUS, OH 43219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	778749	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DELAWARE MANAGEMENT BUSINESS TRUST

23-3061021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68 51	NONE	717306	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

WAMCO SMA

620 8TH AVENUE 50TH FLOOR
NEW YORK, NY 10018

80-0175963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	597782	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	540093	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EARNEST PARTNERS

58-2386669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	496834	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MELLON CAPITAL MANAGEMENT

25-1442864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	444684	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MAXIMUM TECHNOLOGIES INC

52-2254109

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16	NONE	440160	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 50	NONE	437729	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN WEST ASSET MANAGEMENT

95-3703295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	415098	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEIX INVESTMENT ADVISORS LLC

26-1483110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	381256	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DECUSOFT LLC

1150, 70 HILLTOP RD 1003
RAMSEY, NJ 07446

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	372600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MOONEY, GREEN, SAINDON ET AL

52-1958229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	316455	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KELLY PRESS

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	300878	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 49	NONE	294134	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORA WOOD

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	267604	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARTIN CURRIE EMERGING MARKETS

98-0038240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	249984	Yes [ ] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

TEARYN J LOVING

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	245405	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

O'DONOGHUE & O'DONOGHUE LLP

53-0120528

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	233643	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIMOTHY MYERS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	193007	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LINDQUIST CPAS LLP

52-2385296

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	187482	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DEBRA ELKINS-SANTI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	176499	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IMS, INC

1455 RESEARCH BLVD, SUITE 315
ROCKVILLE, MD 20850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	159483	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BASYS, INC

3700 KOPPERS ST 400
BALTIMORE, MD 21227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	124892	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NEIL SULLIVAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	123507	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KENNETH J ANDERSON JR.

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	113138	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JESSICA SMITH

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	97676	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VANDERBILT

67-0476822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	97433	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CORY A TYSON

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	96644	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KRISTIN BRUCK

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	96260	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KARIM MOHAMED

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	89231	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KATHRYN H INKELLIS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	89216	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERT GEISLER

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	88759	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VERSIVO

950 N GLEBE RD
ARLINGTON, VA 22203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 70	NONE	88061	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARY ROSS-KENDRICKS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	84994	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TINA SANDERS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	82142	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROSA M KETTERLING

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	81288	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEVIN R EDDIS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	80189	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DAVID ROLAND

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	73306	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WARLENE WILLIAMS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	73124	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KEERTHI PEDDI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	72488	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KATHY ELLIOTT

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	71007	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REBECCA ANN BROOKBANK

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	70918	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	70612	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TONI ALSTON

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	70326	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLISON M LEISNER

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	67390	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHERYLRENE LOFTLAND

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	66266	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JESSICA A BABIARZ

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	65746	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BARBARA RASH

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	65255	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CRYSTAL WARD

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	64939	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

HEIDI C SEPPI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	63743	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SABRINA DAVIS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	63391	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

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(a) Enter name and EIN or address (see instructions)

ALICE JOHNSON

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	62198	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLENDA WILSON

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	62180	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHELDON ISPWICH

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	61974	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

MEGAN N TABRI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	60721	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CARMINN BOSEMAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	59713	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

YVETTE MUNOZ-CENTENO

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	57441	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

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(a) Enter name and EIN or address (see instructions)

ERNEST TROTMAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	57402	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DANIEL HAGERMAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	57005	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TINA WINSKE

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	55771	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

PORTFOLIO EVALUATION, INC

15 INDEPENDENCE BOULEVARD
WARREN, NJ 07059

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	55000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

KAITLYN A GILLIGAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	53268	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JESSICA BALAZEK

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	50571	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHIANTA L TAYLOR

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	48981	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JAMES T RAY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	48516	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OCTAVIA L SAMUELS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	46695	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHRISTOPHER A LYNCH

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	44292	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CENTURYLINK

100 CENTURYLINK DRIVE
MONROE, LA 71203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	42790	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ARNOLD & PORTER KAYE SCHOLER LLP

53-0208605

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	40577	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SARAH ANN GODLEWSKI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	40304	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CDW LLC

36-3310735

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	39511	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BISMARK AGYEI

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	39086	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED BUSINESS TECHNOLOGIES

54-1062133

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	38814	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VALERIE A EDWARDS

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	38302	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLITMAN & KING LLP

16-1047304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	38142	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCGRANN, SHEA, ANDERSON CARNIVAL

41-1654544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	37319	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SARA BEASLEY

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	35703	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RELIANCE STANDARD

36-0883760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	34715	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JK MOVING SERVICES

54-1289302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	33900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ZENO CONSULTING GROUP

95-4154420

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	32500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HEALTHER MOONEYHAM

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	31854	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUADIENT

94-2388882

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	30407	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

OFFICETEAM

8020 TOWERS CRESCENT DR
DVIENNA, VA 22182

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	20488	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WEST GROUP PAYMENT CENTER

41-1426973

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	20262	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	18375	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMBINED CRAFTS STATEWIDE AUDIT PRO

39-1401001

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	16825	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LIFE STATUS 360 LLC

94-3389460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 99	NONE	16338	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FLOR CHAVARRIA

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	16087	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ILM CORPORATION

04-3248639

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	15776	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUTCHINSON INT'L CORP

38-3269787

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	14550	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BREDHOFF & KAISER PLLC

52-0969534

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	14286	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROXY VOTE PLUS, LLC

PO BOX 2458
NORTHBROOK, IL 60065

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	13500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARCARA ZUCARELLI LENDA & ASSOCIATES

47-1793720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12734	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VERIZON

23-2259884

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	12279	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIAA COMMERCIAL FINANCE, INC. TOTAL

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	11508	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	11381	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JAMES TAYLOR

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	10736	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRANSETTER, STRANCH & JENNINGS PLLC

223 ROSA L. PARKS AVE, SUITE 200
NASHVILLE, TN 37203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	10711	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART, PC

52-1708613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	9471	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KAY PRINTING

220 ENTIN RD
CLIFTON, NJ 07014

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	9300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CYVATER

530 TECHNOLOGY DRIVE SUITE 100
IRVINE, CA 92618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	9000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IRON MOUNTAIN INCORPORATED

23-2588479

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	8667	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASHLEY TIMMERMAN

52-6112463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	7600	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SPECIFIED ELECTRICAL SYSTEMS

2147 PRIEST BRIDGE DRIVE SUITE 13
CROFTON, MD 21114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	7306	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GILBERT & SACKMAN

95-2906951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	6467	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EXPONENTIAL CONSULTING, LLC

83-0373090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	5905	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL BENZ

275 9TH STREET
SAN FRANCISCO, CA 94103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	5181	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI EMPLOYER PROPERTY TRUST

b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-1641876-001	C	135715656

a Name of MTIA, CCT, PSA, or 103-12 IE: COLLECTIVE SHORT TERM INVEST FUND

b Name of sponsor of entity listed in (a): BNY MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-6154008-003	C	387959523

a Name of MTIA, CCT, PSA, or 103-12 IE: EB DV LARGE CAP GROWTH STOCK INDEX

b Name of sponsor of entity listed in (a): BNY MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-003	C	66495307

a Name of MTIA, CCT, PSA, or 103-12 IE: EB DV LARGE CAP VALUE STOCK INDEX

b Name of sponsor of entity listed in (a): BNY MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-005	C	99527116

a Name of MTIA, CCT, PSA, or 103-12 IE: EB DV EMERGING MARKETS INDEX

b Name of sponsor of entity listed in (a): BNY MELLON

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-189	C	87290432

a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL & GENERAL COLLECTIVE TRUST S&

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY OF DELAWARE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
35-7085469-004	C	657893559

a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL & GENERAL COLLECTIVE TRUST SP

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY OF DELAWARE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
35-7085469-005	C	965369903

a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL & GENERAL COLLECTIVE TRUST SP

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY OF DELAWARE

c EIN-PN 35-7085469-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 186506156

a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL & GENERAL COLLECTIVE TRUST MS

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY OF DELAWARE

c EIN-PN 35-7085469-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 290184351

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	82282557	76337086
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	62332121	64236085
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	25048651	56015152
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	443122945	490616198
(2) U.S. Government securities	1c(2)	491940746	518731478
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	468246794	465631560
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1439501594	1705908838
(5) Partnership/joint venture interests	1c(5)	1153980743	1277397356
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	2429863685	2876942003
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	216162670	267140493
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	181931703	212478392
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	6994414209	8011434641
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	2360695	1669974
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	509015275	586184441
k	Total liabilities (add all amounts in lines 1g through1j)	1k	511375970	587854415
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	6483038239	7423580226

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	579443196	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		579443196
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-1977	
	(B) U.S. Government securities	2b(1)(B)	8561203	
	(C) Corporate debt instruments	2b(1)(C)	15750949	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	6847575	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		31157750
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	76500	
	(B) Common stock	2b(2)(B)	24964004	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1642752	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		26683256
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1045825040	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	879757860	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		166067180
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	226648995	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		226648995

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		470076003
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		14330180
c Other income	2c		1895433
d Total income. Add all **income** amounts in column (b) and enter total	2d		1516301993
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	546712477	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		546712477
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	1799471	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	15313942	
(4) Other	2i(4)	11934116	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		29047529
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		575760006
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		940541987
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CALIBRE CPA GROUP PLLC **(2)** EIN: 47-0900800

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		1279401963
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 441865.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 80-0709115

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 59

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	217
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	95
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	47
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	**15a**	4.62
b The corresponding number for the second preceding plan year	**15b**	2.02
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	**16a**	20
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	19379825

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 59.5 % Investment-Grade Debt: 14.4 % High-Yield Debt: 1.8 % Real Estate: 7.5 % Other: 16.8 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation _____

SHEET METAL WORKERS' NATIONAL PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2021

SHEET METAL WORKERS' NATIONAL PENSION FUND

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Sheet Metal Workers' National Pension Fund

Opinion

We have audited the accompanying financial statements of the Sheet Metal Workers' National Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Sheet Metal Workers' National Pension Fund as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at year end) and schedule of reportable transactions on pages 27 through 69 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Calibre CPA Group, PLLC

Bethesda, MD
September 26, 2022

SHEET METAL WORKERS' NATIONAL PENSION FUND

STATEMENTS OF NET ASSETS AVAIABLE FOR BENEFITS

DECEMBER 31, 2021 AND 2020

	2021	2020
Assets		
Investments - at fair value		
Common and privately held stock	$ 1,519,742,149	$ 1,215,394,549
Corporate obligations	364,445,084	418,151,719
United States Government and government agency obligations	327,870,588	332,743,016
Insurance company contracts	212,478,392	181,931,703
Common collective trusts	2,628,677,177	2,410,379,703
Mutual funds	267,140,493	216,162,670
Limited partnerships	454,100,244	301,272,428
Hedge funds	683,602,415	737,481,081
Short-term investments	387,959,523	134,711,216
Securities loaned to third parties		
Short-term investments	3,179,140	6,449,859
Common stock	186,166,689	224,107,045
Corporate obligations	101,186,476	50,095,075
United States Government and government agency obligations	187,681,750	152,747,871
Collateral held for securities on loan	490,616,198	443,122,945
Total investments	7,814,846,318	6,824,750,880
Net assets held in 401(h) account	335,240	438,238
Receivables		
Contributions	49,515,467	52,445,903
Employer withdrawal liability - net	16,504,446	11,639,829
Accrued interest and dividends	7,026,312	6,498,943
Receivable for investment securities sold	48,384,261	18,109,105
Due from affiliated organizations	164,522	273,706
Other receivables	721	721
Total receivables	121,595,729	88,968,207
Prepaid expenses, deposits and other assets	439,336	166,176
Cash		
NBF escrow accounts	8,332,461	7,376,057
Operating cash accounts	67,669,385	74,468,262
Total cash	76,001,846	81,844,319
Total assets	8,013,218,469	6,996,167,820
Liabilities and Net Assets		
Liabilities		
Accounts payable and withholdings	1,669,974	2,360,695
Settlement of securities purchased	95,151,787	65,595,985
Unprocessed/undistributed contributions	1,783,828	1,753,611
Deferred lease incentive	416,456	296,345
Obligations to 401(h) medical account	335,240	438,238
Obligations to refund collateral	490,616,198	443,122,945
Total liabilities	589,973,483	513,567,819
Net assets available for benefits	$ 7,423,244,986	$ 6,482,600,001

See accompanying notes to financial statements.

SHEET METAL WORKERS' NATIONAL PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAIABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Additions		
Investment income		
Net appreciation in fair value of investments	$ 877,122,358	$ 620,213,028
Interest and dividend income	58,483,663	63,569,997
	935,606,021	683,783,025
Less: investment expenses	(15,313,942)	(12,248,944)
Total investment income - net	920,292,079	671,534,081
Contributions		
Employer contributions	564,534,127	545,445,160
Liquidated damages	800,912	336,039
Withdrawal liability income	9,526,142	11,250,110
Less: amounts deemed uncollectible	(582,471)	(325,140)
Total contributions	574,278,710	556,706,169
Settlement income	428,837	705,727
Miscellaneous income	823,939	-
Total additions	1,495,823,565	1,228,945,977
Deductions		
Benefits		
Pension benefits	532,285,951	515,794,628
Cost of living adjustment benefits	8,997,375	9,851,934
Death benefits	161,667	271,640
Total benefits	541,444,993	525,918,202
Pension Benefit Guaranty Corporation expense	4,370,536	4,331,910
Administrative expenses - net	9,363,051	10,570,466
Total deductions	555,178,580	540,820,578
Net change	940,644,985	688,125,399
Net assets available for benefits		
Beginning of year	6,482,600,001	5,794,474,602
End of year	$ 7,423,244,986	$ 6,482,600,001

See accompanying notes to financial statements.

NOTE 1. DESCRIPTION OF THE PLAN

The Sheet Metal Workers' National Pension Fund (the Plan) is a defined benefit plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, that has been established to provide retirement benefits for Participants who are represented for the purpose of collective bargaining by the International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART). In addition, other classes of Participants who work for a contributing employer, who may not be represented for the purpose of collective bargaining by SMART, may participate under the terms and conditions established by the Board of Trustees (Trustees). The Plan is entirely financed from employer contributions and investment earnings.

A Normal Retirement Pension benefit is calculated considering a Participant's work in Covered Employment. Over the years, the benefit formula was changed in response to funding issues. Prior to 2000, a Participant could earn a maximum of 12 months of Pension Credit in a year and the value for that credit was generally dependent on the final earned contribution rate (valued in increments). For work performed on or after January 2000, the formula was changed to provide a benefit based on a percentage of contributions derived from Contribution Hours reported on the participant's behalf each Plan Year. For benefits earned through December 31, 2013, the percentage is based on a fixed amount and was dependent upon required contribution increases and the Schedule of Benefits selected by the bargaining parties. For Contribution Hours worked on or after January 2014, benefits are based on a percentage of contributions under a Variable Benefit Accrual Rate (VBAR). Under this formula, the percentage adjusts annually and is based upon the average market value investment returns over the previous three years and as certified by the actuary. Details concerning the applicable percentages, and the determinant accrual rate, are provided in the Plan Document.

For Participants that separated from the Plan in 1997 or later in order to qualify for a Normal Retirement Pension (payable at age 65) he/she must earn a minimum of 5 Years of Service. For Participants that separated from the Plan prior to 1997 he/she must earn a minimum of 10 Year of Service or earn a minimum of 10 years of Pension Credit (which includes no less than 5 years of Future Service Credit) is required to qualify for a pension. A Year of Service is defined as a calendar year in which a Participant works a minimum of 870 hours in Covered Employment within a specified timeframe.

NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

In order to qualify for a Disability Benefit a participant must meet the following conditions:

- Not attained age 55;
- Provide an approval from the U.S. Social Security Administration for Social Security Disability Insurance Benefits;
- Must earn a minimum of 10 years of pension credit, which includes at least 5 years of future service credit, and earn a minimum of 435 hours of work in covered employment within the 24-months of his/her disability onset; and
- Not have worked in non-signatory employment

If a Participant meets these conditions, the amount of the monthly benefit will be equal to the early retirement pension he or she would have qualified for but for age. (e.g. 55/30 Pension, Special Early Retirement Pension, Standard Early Retirement Pension or Unsubsidized Early Retirement Pension).

Provided a Participant earns the minimum service requirements he/she will qualify for a monthly pension for his/her lifetime, provided he/she is not working in Disqualifying Employment. In the event of a retiree's death any continuation would be under the terms of the elected option. The earliest a Participant can qualify for a pension is the month following receipt of an application, except in the case of a required mandatory distribution. Under the terms of the Plan, a Participant must commence receipt of benefits the April 1st of the calendar year following attainment of age 70½.

Pension payments are subject to involuntary "cash out" in the event the actuarial present value of the monthly benefit is $1,000 or less. Additionally, the same opportunity exists on a voluntary basis if the actuarial present value of a pension is more than $1,000 and less than $5,000.

Pre-Retirement Death Benefits:

In the event that a Participant qualified for pension and dies prior to retirement, his/her spouse will be eligible for a monthly survivor's benefit representing the amount payable to the spouse under the 50% Joint and Survivor Annuity Option. This benefit is payable as early as the month following death; however, in the event the Participant died prior to attaining age 55, the spousal benefit is actuarially reduced due to early distribution. The spouse is also given the option of delaying payment to the date the Participant would have attained age 55 or 65 to avoid reductions for early retirement pension.

NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

In the event a Participant is not married and dies prior to receiving pension, a $5,000 lump sum death benefit will be payable if the following conditions are met:

- the Participant has attained Vested Status;
- he/she worked 435 Hours of Work in Covered Employment within the 24-month period preceding death;
- he/she had not been employed in non-signatory employment; and
- a qualified domestic relations order has not been filed with the Plan assigning a portion of the pension to an alternate payee.

This brief description of the Plan is provided for general information purposes only. Participants should refer to the Summary Plan Description or Plan Rules for a more complete summary of the Plan.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Under this basis, revenue is recognized when earned and expenses are recognized when incurred.

Investments - The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of investments are reported on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are reported on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Property and Equipment - Property and equipment is expensed when purchased.

Employer Contributions - Employer contributions receivable at year-end are based on actual contributions received subsequent to year-end and an estimate for those employers who are delinquent. Management considers the delinquent amounts to be collectible. Therefore, no allowance is considered necessary.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of plan assets and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates. The fair value of certain investments are estimated primarily by investment managers and consultants. Those estimated values may differ from the values that would have been used had readily determinable market values existed, and it is at least reasonably possible that these values may prove, even in the near term, to not represent the actual market value.

Reclassification - Certain amounts previously reported for the year ended December 31, 2020 were reclassified to conform with the 2021 presentation.

NOTE 3. TAX STATUS

The Internal Revenue Service (IRS) issued a favorable determination letter on March 11, 2015 which stated that the Plan and its underlying trust qualify under the applicable provisions of the Internal Revenue Code (IRC) and therefore are exempt from income taxes.

The Plan has been amended for various tax law changes since receiving its latest IRS determination letter. However, management believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, they believe the Plan is qualified and the related trust is tax-exempt.

The Plan accounts for income taxes in accordance with the Accounting Standards Codification (ASC) Topic *Income Taxes*. These provisions provide consistent guidance for the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribed a threshold of "more likely than not" for recognition and derecognition of tax positions taken or expected to be taken in a tax return. The Plan performed an evaluation of uncertain tax positions for the years ended December 31, 2021 and 2020, and determined that there were no matters that would require recognition in the financial statements or that may have an effect on its tax-exempt status.

NOTE 4. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan has contracted with several affiliated organizations with common participants under administrative service agreements to provide services including, but not limited to, the following: plan administration, accounting, bookkeeping, payroll administration, human resources, mail room, telephone and reception, computer services, contributions collections, field audit, and benefit payment services. The administrative reimbursement for the years ended December 31, 2021 and 2020 was $1,932,380 and $2,267,576, respectively.

NOTE 4. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)

The following represents the amount charged to each affiliated organization for the administrative service agreements for the years ended December 31, 2021 and 2020:

	2021	2020
SMART Local Unions and Councils Pension Plan - Canada	$ 119,430	$ 156,353
SMART Local Unions and Councils Pension Plan - USA	481,595	536,995
Sheet Metal Workers' Occupational Health Institute Trust	104,231	106,587
National Energy Management Institute Committee	123,177	110,471
International Training Institute	240,713	220,153
Stabilization Agreement of the Sheet Metal Industry	577,986	758,826
International Association of Sheet Metal, Air, Rail and Transit Workers	2,745	2,856
Sheet Metal Workers' International Scholarship Fund	581	3,025
Sheet Metal Workers' Association Accidental Death and Dismemberment Plan	48,228	39,740
SMART National Supplemental Savings Plan	233,694	332,570
Total	$ 1,932,380	$ 2,267,576

Total amounts due (to) from the affiliated organizations to the Plan at December 31, 2021 and 2020 were as follows:

	2021	2020
SMART Local Unions and Councils Pension Plan - USA	$ 587	$ 64,487
Sheet Metal Workers' Occupational Health Institute Trust	1,238	11,041
National Energy Management Institute Committee	19,540	3,199
International Training Institute	3,561	25,392
Stabilization Agreement of the Sheet Metal Industry	(27,255)	64,238
International Association of Sheet Metal, Air, Rail and Transit Workers	7,331	40,148
Sheet Metal Workers' International Scholarship Fund	7,409	5,122
Sheet Metal Workers' Association Accidental Death and Dismemberment Plan	8,980	(1,328)
SMART National Supplemental Savings Plan	78,720	26,775
SMART Local Unions and Councils Pension Plan - Canada	64,411	34,632
Total	$ 164,522	$ 273,706

NOTE 4. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)

Additionally, at December 31, 2021 and 2020, the Plan owed $1,783,828 and $1,753,611, respectively, of unprocessed and undistributed contributions collected on behalf of affiliated organizations as follows:

	2021	2020
SMART National Supplemental Savings Plan	$ 169,556	$ 90,011
Sheet Metal Workers' Occupational Health Institute Trust	27,419	28,367
National Energy Management Institute Committee	44,456	49,196
International Training Institute	177,522	200,203
Stabilization Agreement of the Sheet Metal Industry	709,463	535,203
Stabilization Agreement of the Sheet Metal Industry II	913	1,144
Sheet Metal Workers' International Scholarship Fund	3,985	2,907
Reciprocal contributions	650,514	846,580
Total	$ 1,783,828	$ 1,753,611

The Plan also pays certain investment and administrative fees to service providers, including Bank of New York Mellon, the investment custodian for the Plan. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include other significant observable inputs including:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets and liabilities as of December 31, 2021 and 2020:

Description	12/31/21 Total	Quoted Market Price for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Common and privately held stock	$ 1,705,908,838	$ 1,704,571,609	$ -	$ 1,337,229
Corporate obligations	465,631,560	-	465,631,560	-
United States Government and government agency obligations	515,552,338	299,376,979	216,175,359	-
Insurance company contracts	4,471,596	-	3,804,218	667,378
Short-term investments	391,138,663	-	391,138,663	-
Collateral held for securities on loan	490,616,198	-	490,616,198	-
	3,573,319,193	$ 2,003,948,588	$ 1,567,365,998	$ 2,004,607
Investments measured at net asset value*	4,241,527,125			
Total assets	7,814,846,318			
Liabilities				
Obligations to refund collateral	(490,616,198)	-	(490,616,198)	-
Total liabilities	(490,616,198)	$ -	$ (490,616,198)	$ -
Total	$ 7,324,230,120			

Description	12/31/20 Total	Quoted Market Price for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Common and privately held stock	$ 1,439,501,594	$ 1,438,214,421	$ -	$ 1,287,173
Corporate obligations	468,246,794	-	468,246,794	-
United States Government and government agency obligations	485,490,887	293,867,095	191,623,792	-
Insurance company contracts	4,854,438	-	4,199,236	655,202
Short-term investments	141,161,075	-	141,161,075	-
Collateral held for securities on loan	443,122,945	-	443,122,945	-
	2,982,377,733	$ 1,732,081,516	$ 1,248,353,842	$ 1,942,375
Investments measured at net asset value*	3,842,373,147			
Total assets	6,824,750,880			
Liabilities				
Obligations to refund collateral	(443,122,945)	-	(443,122,945)	-
Total liabilities	(443,122,945)	$ -	$ (443,122,945)	$ -
Total	$ 6,381,627,935			

*In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in the tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Common stock and U.S. Treasury bills: The fair value of the Plan's investments in common stock and U.S. Treasury bills are valued using the quoted prices of identical investments on the active markets they are traded.

Corporate and other government agency obligations: The fair value of the Plan's investments in corporate, foreign and other government agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Short-term investments: Valued at amortized cost, which approximates fair value.

Insurance company contracts: Valued based on estimated amounts reported by the insurance company that holds the contracts.

Collateral held for securities on loan: Consists of cash, letters of credit issued by an entity other than the borrower, and securities. The collateral is marked to market daily based on the value of the underlying inputs.

Privately held stock: Value estimated based on independent audits of the investments and amounts reported by the investment manager or other investment consultants as applicable to the respective investment.

Hedge funds, common collective trusts, mutual funds, and insurance company contracts: Valued at the fair values reported in the entities' audited financial statements and are based on their net asset value as of the last day of the year.

Limited partnerships: The fair values of limited partnerships are determined from financial statements received by the Plan from the limited partnerships. These financial statements are audited by independent accountants other than the Plan's independent auditors. The entities in which the plan invests prepare their financial statements stating their investments at fair value as determined in good faith by the general partner or by a third-party valuator based on the best information available, in the absence of readily ascertainable market values.

Purchases of investments, whose fair value has been determined using significant unobservable inputs (Level 3), were $13,114 and $15,415, for the years ended December 31, 2021 and 2020, respectively. There were no transfers into or out of Level 3 of the fair value hierarchy for the years ended December 31, 2021 and 2020.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes the Plan's investments in certain entities that calculate NAV per share at fair value measurement as of December 31, 2021 and 2020 by investment strategy:

	Fair Value		Unfunded	Redemption	Redemption Notice
	2021	2020	Commitments	Frequency	Period
a. Hedge funds	$ 683,602,415	$ 737,481,081	$ 10,333,950	varies	varies
b. Common collective trusts	2,628,677,177	2,410,379,703	-	varies	varies
c. Mutual funds	267,140,493	216,162,670	-	quarterly	one year
d. Limited partnerships	454,100,244	301,272,428	111,375,602	varies	varies
e. Insurance company contracts	208,006,796	177,077,265	-	monthly	quarterly
	$ 4,241,527,125	$ 3,842,373,147			

The following summarizes the investment strategy for the Plan's investments in the table presented above which do not report as a direct filing entity (DFE) to the Department of Labor.

a. The Plan's investments in hedge funds consist of the following:

	2021	2020
Corbin ERISA Opportunity Fund	$ 94,584,459	$ 84,076,357
Millenium International, Ltd.	137,941,794	101,577,265
Renaissance Institutional Equities Fund, LLC	-	51,906,602
Private Advisors Small Company Buyout Fund V	15,681,699	17,987,021
Private Advisors Small Company Private Equity Fund VI	19,004,411	18,343,442
Private Advisors Small Company Private Equity Fund VII	23,307,404	16,721,509
Private Advisors Hedged Equity Fund	148,976,415	153,702,356
SMART Opportunistic Fund, Ltd.	115,494,423	120,941,905
Intercontinental U.S. Real Estate Investment Fund, LLC	128,611,810	106,965,713
WMQS Global Equity Active Extension Offshore Fund, Ltd.	-	65,258,911
Total	$ 683,602,415	$ 737,481,081

Corbin ERISA Opportunity Fund seeks to invest to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments. This investment can be redeemed quarterly with a notice period of 65 days.

Millennium International, Ltd. invests substantially all of its capital in Millennium Offshore Intermediate, L.P. as a limited partner, which in turn invests substantially all of its capital in Millennium Partners, L.P. (MLP). MLP is engaged in the business of trading equities, fixed income products, options, futures and other financial instruments. Redemptions are permitted quarterly with a 180 day written notice.

Renaissance Institutional Equities Fund, LLC invests in a widely diversified portfolio consisting almost exclusively of listed global equity securities that are publicly traded on U.S. securities exchanges. Redemptions are permitted monthly with a 45 day written notice.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The four Private Advisors funds utilize a long/short trading strategy. The underlying investments are primarily comprised of equity hedge fund portfolios and are valued based on the NAV as reported by the respective investment manager. Redemptions of the Private Advisors Hedged Equity Fund are permitted quarterly with a 65 day written notice. The Plan does not have redemption rights under the investment agreements for the remaining three investments.

SMART Opportunistic Fund, Ltd. invests primarily in offshore investment funds, investment partnerships and pooled investment vehicles. The investment can be redeemed quarterly.

Intercontinental U.S. Real Estate Investment Fund, LLC is an open-end, commingled real estate investment fund and is intended to have an indefinite term. The fund is organized for the objective of enabling its operating subsidiaries to make investments in real estate assets; owning managing, supervising, and disposing of such investments through its subsidiaries. The investment can be redeemed quarterly.

WMQS Global Equity Active Extension Offshore Fund, Ltd. primarily invests in a sub-set of the securities that comprise the MSCI Index, including publicly traded equities, equity swaps and equity options, but may invest in futures, foreign exchange and other financial instruments that are not part of the MSCI Index to hedge certain risks. Redemptions are permitted monthly with a 30 day written notice.

The common collective trust category is comprised of nine investments, four of which report as DFEs. Three of these investments reporting as DFEs can be redeemed daily and the other can be redeemed quarterly with a one year redemption notice. The investment in AEW Core Property Trust (U.S.), Inc., which qualifies as a real estate investment trust under the IRC of 1986, as amended, is intended to be an open-end, long-term investment vehicle. This entity invests in real estate assets. The investment is valued at estimated fair valued based on the price that would be received to sell an asset between marketplace participants at the measurement date. Redemptions are restricted to quarterly with a 45-day notification period. Four investments managed by the Legal & General Collective Investment Trust make up the remainder of the category. The investment objective of the MSCI ACWI Ex US Fund is to seek to match the risk and return characteristics of the MSCI ACWI Ex US Index by investing the assets of the portfolio primarily in publicly traded non-U.S. equity securities. The investment objectives of the S&P 400 Fund, S&P 500 Fund and S&P 600 Fund are to seek to match the risk and return characteristics of the S&P 400 Total Return Index, S&P 500 Total Return Index and S&P Small Cap 600 Total Return Index, respectively, by investing the assets of the portfolio primarily in publicly traded U.S. equity securities. These investments can be redeemed daily.

NOTE 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

b. The mutual fund category is comprised of three investments. The first investment is in an entity that invests primarily in commercial real estate developments and acquisitions. The value is based on the appraised values of the underlying real estate. Redemptions are restricted to quarterly with a one-year notification period. The second investment's objective is to provide long-term growth of capital by investing primarily in equity securities of small-capitalization companies in countries represented in the S&P Developed ex-U.S. Small Cap Index. This investment can be redeemed daily. The third investment invests in floating rate leveraged loans and seeks to generate an attractive spread above LIBOR. This investment can be redeemed daily.

c. The Plan's investments in limited partnerships consists of the following:

	2021	2020
AEW Partners, L.P.	$ 360,005	$ 341,733
American Core Realty L.P.	184,149,621	105,108,599
Ares Energy Opportunity Fund	959,628	935,816
Avenue Asia Special Situations Fund V, L.P.	3,295,664	3,557,154
Carlyle Private Equity Access Blocker Fund, L.P.	27,427,646	23,717,094
CK Opportunities Fund	21,564,743	-
Cramer, Rosenthal & McGlynn		
Cerberus Institutional Partners	4,769	4,769
DCM, III L.P.	169,634	169,634
TCW/Cresent Mezzanine Partners	173	173
TL Ventures V, L.P.	28,535	28,535
Fortress Lending Fund I (B-I) L.P.	22,039,303	18,337,996
Goldman Sachs Private Equity Partners	7,671,561	7,671,561
Hamilton Lane City Line Partners L.P.	1,794,425	2,087,756
Hamilton Lane Secondary Aggregator L.P.	7,038,633	5,956,111
Invesco U.S. Buyout	11,743	11,743
Invesco Non-U.S. Partnership	166	166
Labor Impact Feeder Fund, L.P.	21,803,475	6,474,270
McMorgan Infrastructure Fund I, L.P.	50,524,460	46,394,785
MHR Institutional Advisors II, L.P.	294,250	289,068
New View Capital Fund I, L.P.	7,871,979	3,914,025
OHA Credit Solutions Fund (Offshore), L.P.	24,813,390	15,791,438
Pantheon Access (ERISA), L.P.	28,594,509	18,408,945
Siguler Guff Distressed Real Estate Opportunities Fund II (E), L.P.	18,444,368	18,856,041
Siguler Guff Dreof II Co-investment Fund (E), L.P.	7,504,591	10,054,759
SK Capital Partners Fund V, L.P.	8,270,775	3,649,675
Townsquare Real Estate, L.P.	5,287,306	6,086,615
Webster Capital II-A, L.P.	4,174,892	3,423,967
Total	$ 454,100,244	$ 301,272,428

These investments seek to achieve long term-growth of capital consistent with risk reduction through diversification. The Plan estimates the fair value of their investments in limited partnerships based on the audited capital accounts and their respective percentage ownership as reported by the investment manager. These investments are subject to various restrictions on redemption and frequency. No one investment in this category exceeds 1% of total Plan investments.

d. The insurance company contracts category consists of one investment which reports as a DFE and can be redeemed monthly.

NOTE 6. PENSION BENEFITS

The Plan participates in SMART Local Unions and Councils Pension Plan (LUC), a multiemployer defined benefit retirement plan, which covers employees of the Sheet Metal Workers' National Pension Fund. The risks of participating in this multiemployer plan are different from a single-employer plan in the following aspects:

a. Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
b. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
c. If the Plan chooses to stop participating in its multiemployer plan, it may be required to pay the plan an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The Plan's participation in LUC for the annual periods ended December 31, 2021 and 2020 is outlined in the table below. The "EIN/Pension Plan Number" column provides the Employee Identification Number (EIN) and the three-digit plan number, if applicable. The most recent Pension Protection Act (PPA) zone status available in 2021 and 2020 for LUC's year-end is as of December 31, 2021 and 2020, respectively. The zone status is based on information that the Plan received from LUC and is certified by the LUC's actuary. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded, and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented.

Pension Fund	EIN/Pension Plan Number	Pension Protection Act Zone Status		FIP/RP Status Pending/ Implemented	Contributions of the Plan		Surcharge Imposed
		2021	2020		2021	2020	
SMART Local Unions and Councils' Pension Plan	52-6117151 333	Green	Green	N/A	$ 745,546	$ 735,472	N/A

The Plan was listed in SMART Local Unions and Councils Pension Plan's 2020 Form 5500 as providing more than 5% of the total contributions for the plan's year-end.

NOTE 7. ACTUARIAL INFORMATION

The most recent actuarial valuations of the Plan were made as of December 31, 2021 and 2020 by The Segal Company. Information shown in the reports included the following:

	2021	2020
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants or beneficiaries currently receiving payments	$ 4,713,084,252	$ 4,592,623,146
Other vested benefits	3,313,755,408	3,205,865,654
	8,026,839,660	7,798,488,800
Non-vested benefits	371,608,765	367,792,739
Total actuarial present value of accumulated plan benefits	8,398,448,425	8,166,281,539
Net assets available for benefits	7,423,244,986	6,482,600,001
Excess of actuarial present value of accumulated plan benefits over net assets available for benefits	$ 975,203,439	$ 1,683,681,538

As reported by the actuary, the changes in the present value of accumulated plan benefits during the years ended December 31, 2021 and 2020 were as follows:

	2021	2020
Actuarial present value of accumulated plan benefits at beginning of year	$ 8,166,281,539	$ 8,044,416,537
Change during the period attributed to		
Benefits paid	(541,444,993)	(525,918,202)
Interest	592,166,928	583,609,308
Benefits accumulated, experience gains or loss	180,780,116	64,621,145
Plan amendments	664,835	(447,249)
Actuarial present value of accumulated plan benefits at end of year	$ 8,398,448,425	$ 8,166,281,539

Contribution rates increased according to the Rehabilitation Plan. Since benefit accruals are tied directly to contribution rates, the contribution rate increases are treated as plan amendments.

Some of the more significant actuarial assumptions and methods used in estimating the present value of accumulated plan benefits were:

Mortality Rate - Healthy: 103% of the RP-2006 Male Healthy Annuitant Mortality Table and 108% of the Female Healthy Annuitant Mortality Table, both projected generationally from 2006 with scale MP-2018. Disabled Mortality: 90% of the RP-2006 Disabled Male Retiree Mortality Table and 100% of the Disabled Female Retiree Mortality Table, both projected generationally from 2006 with scale MP-2018. generationally from 2006 with scale MP-2018.

NOTE 7. ACTUARIAL INFORMATION (CONTINUED)

Rates of Retirement - Ages 55 to 70. Terminated vested participants are assumed to retire at the earliest possible retirement age.

Investment Rate of Return - 7.5%.

Cost Method - Unit credit cost method.

Percent Married - 80%

Administrative Expense - $15,000,000 at December 31, 2021 and 2020.

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Through December 31, 2021, the Plan's actuary has determined the Plan has met the minimum funding requirements of ERISA.

The Plan is certified in the Green Zone.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

NOTE 8. PRIORITIES UPON TERMINATION

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC). The PBGC provides financial assistance to plans to help them avoid insolvency.

Should a plan become insolvent, the PBGC guarantees certain benefits to participants; however, the benefits guaranteed are generally only a portion of the normal pension benefit. In addition, no benefit increases as a result of plan amendments in effect for less than five years are guaranteed.

NOTE 9. 401(H) ACCOUNT

The Plan was amended to include a medical-benefit component, in addition to the normal retirement benefits to fund a portion of the postretirement obligations for retirees and their beneficiaries, in accordance with IRC Section 401(h). A separate account has been established and maintained in the Plan for the net assets related to the medical-benefit component (401(h) account). In accordance with IRC Section 401(h), the Plan's investments in the 401(h) account may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. The related obligations for health benefits are not included in this Plan's financial statements. Employer contributions to the 401(h) account are determined periodically and are at the discretion of the Plan Sponsor.

A certain portion of the Plan's net assets are restricted to fund a portion of postretirement health benefits for retirees and their beneficiaries in accordance with IRC Section 401(h).

The following is a reconciliation of net assets available for pension benefits per the financial statements to the Form 5500:

	December 31,	
	2021	2020
Net assets available for benefits per the financial statements	$ 7,423,244,986	$ 6,482,600,001
Net assets held in 401(h) account included as assets in Form 5500	335,240	438,238
Net assets available for benefits per the Form 5500	$ 7,423,580,226	$ 6,483,038,239

The net assets of the 401(h) account included in Form 5500 are not available to pay pension benefits but can be used only to pay retiree health benefits.

The following is a reconciliation of the changes in net assets per the financial statements to the Form 5500:

	Year Ended December 31, 2021		
	Amounts Per Financial Statements	401(h) Account	Amounts Per Form 5500
Contributions	$ 574,278,710	$ 5,164,486	$ 579,443,196
Benefits	$ 541,444,993	$ 5,267,484	$ 546,712,477

NOTE 10. WITHDRAWAL LIABILITY

The Plan assesses withdrawal liability to employers who have withdrawn from the Plan in accordance with plan provisions and related regulations. Amounts assessed as withdrawal liability contributions are recorded as receivable when collection of the assessment appears reasonably certain. Once the receivable is recorded, a portion of each payment received reduces the receivable and a portion is recorded as interest income on withdrawal liability contributions if applicable. Additionally, the amounts included in the allowance for doubtful collection includes reductions in the principal amount of the withdrawal liability owed, such as a reduction in the provisional withdrawal liability assessment once the withdrawal liability assessment is finalized. The Plan's legal counsel reviews annually the payment status of each employer for the purpose of determining an allowance for doubtful collection.

At December 31, 2021 and 2020, withdrawal liability contributions of $20,981,748 and $14,218,892, respectively, was recorded as receivable. An allowance for doubtful collection of $4,477,302 and $2,579,063, respectively, has been recorded as of December 31, 2021 and 2020.

NOTE 11. LITIGATION

The Plan is involved in legal proceedings and claims of various types. In the opinion of the Plan's management, the amount of ultimate liability with respect to these actions will not materially affect the financial status of the Plan.

NOTE 12. SECURITIES LENDING ACTIVITIES

The Trustees of the Plan have entered into an agreement with the Plan's custodial bank as of January 1, 1998, which authorizes the bank to lend securities held in the Plan's accounts to third parties. The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities.

Both the collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are fully collateralized at all times. In the event that the loaned securities are not returned by the borrower, the bank will, at their own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, will credit the Plan's accounts with cash equal to the fair value of the loaned securities.

Effective March 1, 2015, the split in income derived from the securities lending activities is 80% and 20% between the Plan and the custodial bank. "Interest and dividend income" reported in the accompanying statements of changes in net assets available for pension benefits includes $1,233,271 and $1,611,695 earned by the Plan during the years ended December 31, 2021 and 2020, respectively, in connection with the securities lending program.

NOTE 12. SECURITIES LENDING ACTIVITIES (CONTINUED)

Although the Plan's securities lending activities are collateralized as described above, and although the terms of the securities lending agreement with the custodial bank requires it to comply with government rules and regulations related to the lending of securities held by ERISA plans, the securities lending program involves both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize their loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the bank's investment of cash collateral received from the borrowers of the Plan's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

At December 31, 2021 and 2020, the fair value of securities loaned was $478,214,055 and $433,399,850, respectively, while the cash collateral held was $490,616,198 and $443,122,945, respectively.

The Plan has segregated securities on loan to third parties from other investments on the statements of net assets available for pension benefits and has also reported the cash collateral held for securities on loan, and a corresponding liability to return the collateral.

NOTE 13. FUTURE MINIMUM LEASE PAYMENTS

In February of 2020, the Plan entered into an operating lease agreement for office space in Falls Church, Virginia. The lease is for a period of 154 months and includes a 9.5 month rent abatement period as well as a tenant improvement allowance. The agreement terminates on November 30, 2033.

Minimum annual rental and lease commitments under the lease at December 31, 2021 are as follows:

December 31,	2022	$ 852,479
	2023	871,618
	2024	891,228
	2025	911,328
	2026	931,920
	Thereafter	7,046,040
		$ 11,504,613

Total rental expense was $190,494 and $630,240 for the years ended December 31, 2021 and 2020, respectively. Rental expense is recorded on a straight-line basis over the lease term in accordance with accounting principles generally accepted in the United States of America.

NOTE 14. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits is reported, based on certain assumptions pertaining to interest rates; inflation rates; and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

NOTE 15. SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 26, 2022, which is the date the financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying financial statements.

Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Normal Retirement	• *Age Requirement:* 65 • *Service Requirement:* Five years of participation in the Plan • *Amount:* Described below. – **For service on and after January 1, 2014:** ❖ Participant's *Benefit Rate* multiplied by the participant's *Contribution Hours* for the Plan Year multiplied by the Applicable Percentage for the Plan Year. ❖ *Benefit Rate* is the portion of the participant's contribution rate that is subject to benefit accruals. For Participants working under a Collective Bargaining Agreement that qualifies for a 55/30 (or 60/30) Pension, the Benefit Rate is the total Contribution Rate less the 55/30 (or 60/30) Rate (30% of the Contribution Rate for periods after December 1, 2007). ❖ *Contribution Hours* are the hours for which contributions are required to be made for the participant's work in Covered Employment. ❖ *Applicable Percentage* is based on the average of the Plan's rate of market value investment return for each of the three most recent Plan Years reported in the Actuarial Valuation and Review as of January 1 of the immediately preceding Plan Year and is defined in the following table:

Applicable Percentage	Average of Market Value Investment Return Percentages for 3 Most Recent Plan Years
1.25%	10.0% or higher
1.00%	8.5% or higher but less than 10.0%
0.75%	6.5% or higher but less than 8.5%
0.50%	Greater than 0% but less than 6.5%
0.00%	0.0% or less

❖ The above formula applies unless otherwise stated in a Funding Improvement Plan Option.
❖ The Applicable Percentage for the 2021 Plan Year is 1.00%.

Segal

Normal Retirement (continued)

– **For service and on and after adoption of Rehabilitation Plan Schedule and before January 1, 2014:**

- Default Schedule/Persons for Whom Contribution were Not Required to be Made ("Persons for Whom"): 1% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours for the Plan Year.
- First Alternative Schedule: Same as accrual for service on and after December 1, 2007 and before adoption of Rehabilitation Plan Schedule.
- Second Alternative Schedule: 1% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours for the Plan Year.
- Formerly Alternative Schedule and Agreement Did Not Include Required Contribution Rate Increases - No Increase Consequences ("NIC"): 1% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours for the Plan Year.

– **For service and on and after December 1, 2007 and before adoption of Rehabilitation Plan Schedule:**

- Employers that have not made required contribution rate increases: Same as accrual for service after August 31, 2003.
- Employers that have made required contribution rate increases: 1.5% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours for the Plan Year (up to 1,200 hours), plus 0.7% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours (over 1,200 hours). The 1.5% multiplier is applied to the first 1,200 hours at the highest Benefit Rate in effect during the Plan Year.

– **For service and on and after August 31, 2003 and before December 1, 2007:**

- 0.8571% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours (up to 1,400 hours), plus 0.3% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours (over 1,400 hours). For participants in 55/30 Locals, 80% of the total contribution rate is subject to benefit accruals. The 0.8571% multiplier is applied to the first 1,400 hours at the highest Benefit Rate in effect during the Plan Year.
- Supplemental accruals:

  Locals are required to increase their contribution rates subject to benefit accruals by 10% annually for eligibility. Participants of Locals that make the required increases earn a supplemental accrual that brings the total accrual to twice the normal rate in the year following the increase.

– **For service and on and after December 31, 1999 and before September 1, 2003:**

- 1.7142% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours (up to 1,400 hours), plus 0.6% of the amount determined by multiplying the participant's Benefit Rate by the participant's Contribution Hours (over 1,400 hours). The 1.7142% multiplier is applied to the first 1,400 hours at the highest Benefit Rate in effect during the Plan Year.

Normal Retirement (continued)	– **For service before January 1, 2000:** ❖ Benefit accrued according to the rules of the Plan in effect on December 31, 1999 – **Past service:** ❖ $10.00 for each year of Past Service Credit, if any, up to 10 years • *Post-Normal Retirement Age Adjustment:* Regular pension accrued at Normal Retirement Age (NRA), increased by 1.0% for each month greater than NRA, and 1.5% for each month greater than age 70.
Early Retirement	• The following applies to all participants with an effective date of pension on or after February 1, 2014 retiring under an early retirement provision (Standard Early Retirement, Special Early Retirement, Age 62 Pension, 55/30 Pension, and 60/30 Pension). • Previously, the provisions described for benefits accrued before January 1, 2014 were in effect. Participant may be eligible for different early retirement provisions for pre-2014 and post-2013 accrued benefits. Portions of the post-2013 accrued benefits may also be subject different early retirement provisions depending on the classification of employment of the participant's Contribution Hours.
Standard Early Retirement	• *Age Requirement:* 55 • *Service Requirement:* Fulfill any one of the following: a. 10 years of Pension Credits, including at least five years of Future Service Credit, or b. 10 years of Vesting Service, or c. 15 years of Pension Credits, including at least 12 months of Future Service Credit • *Amount:* Normal Retirement benefit reduced as described below. – **For benefits accrued on and after January 1, 2014:** Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status. ❖ *Default Option* — Actuarially from age 65 (Unsubsidized Early Retirement Pension) ❖ *First Alternative Option* — 6% per year from age 65 ❖ *Second Alternative Option* — Actuarially from age 65 (Unsubsidized Early Retirement Pension) – **For benefits accrued before January 1, 2014:** Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status. ❖ *Default Schedule/ Persons for Whom* — Actuarially from age 65 (Unsubsidized Early Retirement Pension) ❖ *First Alternative Schedule* — 6% per year from age 65 ❖ *Second Alternative Schedule* — Actuarially from age 65 (Unsubsidized Early Retirement Pension) ❖ *NIC* — Actuarially from age 65 (Unsubsidized Early Retirement Pension)

Special Early Retirement

- *Age Requirement:* 55
- *Service Requirement:* Fulfill any one of the following:
  a. 10 years of Pension Credits, including at least five years of Future Service Credit, or
  b. 10 years of Vesting Service, or
  c. 15 years of Pension Credits, including at least 12 months of Future Service Credit
- *Active Service Requirement:* Complete at least 3,500 hours of work in covered employment during the five consecutive calendar years immediately preceding retirement
- *Amount:* Normal Retirement benefit reduced as described below.
  - **For benefits accrued on and after January 1, 2014:**

    Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.

❖ *Default Option*	Unavailable
❖ *First Alternative Option*	6% per year from age 62
❖ *Second Alternative Option*	Unavailable

  - **For benefits accrued before January 1, 2014:**

    Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.

❖ *Default Schedule/ Persons for Whom*	Unavailable
❖ *First Alternative Schedule*	6% per year from age 62
❖ *Second Alternative Schedule*	Unavailable
❖ *NIC*	Unavailable

Age 62 Pension

- *Age Requirement:* 62
- *Service Requirement:* Same as Special Early Retirement
- *Active Service Requirement:* Same as Special Early Retirement
- *Amount:* Described below.
  - **For benefits accrued on and after January 1, 2014:**

    Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.

    - *Default Option* — Unavailable
    - *First Alternative Option* — Unavailable
    - *Second Alternative Option* — Normal Retirement Benefit amount
  - **For benefits accrued before January 1, 2014:**

    Amount based on the participant's Home Local Schedule (Rehabilitation Plan Schedule) when the Plan was in critical status.

    - *Default Schedule/ Persons for Whom* — Unavailable
    - *First Alternative Schedule* — Unavailable
    - *Second Alternative Schedule* — Normal Retirement Benefit amount
    - *NIC* — Normal Retirement Benefit amount

55/30 Pension

- *Age Requirement:* 55
- *Service Requirement:* 30 years of Future Service Credit with at least 60 months of the last 120 months of Future Service Credit subject to a 55/30 Rate
- *Active Service Requirement:* Complete at least 3,500 hours of work in covered employment at 55/30 Rate during the five consecutive calendar years immediately preceding retirement
- *Amount:* Described below.
  - **For benefits accrued on and after January 1, 2014:**

    Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.

    - *Default Option* — Unavailable
    - *First Alternative Option* — Normal Retirement Benefit amount
    - *Second Alternative Option* — Unavailable
  - **For benefits accrued before January 1, 2014:**

    Amount based on the participant's Home Local Schedule (Rehabilitation Plan Schedule) when the Plan was in critical status.

    - *Default Schedule/ Persons for Whom* — Unavailable
    - *First Alternative Schedule* — Normal Retirement Benefit amount
    - *Second Alternative Schedule* — Unavailable
    - *NIC* — Unavailable

60/30 Pension

- *Age Requirement:* 60
- *Service Requirement:* Same as 55/30 Pension
- *Active Service Requirement:* Same as 55/30 Pension
- *Amount:* Described below.
  - **For benefits accrued on and after January 1, 2014:**

    Reductions based on the participant's Funding Improvement Plan Option, which depends upon the Schedule or Rehabilitation Plan provision which applied to the classification of employment when the Plan was in critical status.

    - *Default Option* — Unavailable
    - *First Alternative Option* — Unavailable
    - *Second Alternative Option* — Normal Retirement Benefit amount
  - **For benefits accrued before January 1, 2014:**

    Amount based on the participant's Home Local Schedule (Rehabilitation Plan Schedule) when the Plan was in critical status.

    - *Default Schedule/ Persons for Whom* — Unavailable
    - *First Alternative Schedule* — Unavailable
    - *Second Alternative Schedule* — Normal Retirement Benefit amount
    - *NIC* — Unavailable

Full Disability

- *Age Requirement:* Under age 55
- *Service Requirement:* 10 years of Credited Service, including at least five years of Future Service Credit
- *Active Service Requirement:* Worked at least 435 hours in the 24-month period immediately preceding application date of disablement
- *Other Requirement:* Approved for disability benefit with the Social Security Administration or Railroad Retirement Board
- *Amount:* Early Retirement benefit amount, payable beginning in the seventh month of disability
- *Charge for Coverage:* None

The Disability Benefit is not payable for participants categorized as Persons for Whom when the Plan was in critical status unless all eligibility conditions had been satisfied before January 1, 2010.

Vesting

- *Age Requirement:* None
- *Service Requirement:* Five years of Vesting Service
- *Amount:* Regular or early pension accrued based on plan in effect when last active
- *Normal Retirement Age:* 65

Spouse's Pre-Retirement Death Benefit	• *Age Requirement:* None • *Service Requirement:* Has attained Vested Status • *Amount:* 50% of the monthly benefit the participant would have received had he/she terminated employment on his/her date of death and survived to his/her Early Retirement Date (or any later date elected by the spouse), retired and elected to receive benefits in the Normal Form of payment. • *When Paid:* Immediately if participant's death occurred after attainment of his/her earliest retirement age, otherwise month in which the participant would have attained his/her earliest retirement age. If surviving spouse elects to receive payments before the month in which participant would have attained his/her earliest retirement age, the monthly benefit will be the actuarial equivalent of the amount described above.
Pre-Retirement Lump-sum Death Benefit	• *Age Requirement:* None • *Eligibility:* Date of death after December 31, 2007; has attained Vested Status; no portion of the benefit assigned to an Alternative Payee under a QDRO; and worked at least 435 hours within 24-month period preceding death • *Amount:* $5,000
Post-Retirement Death Benefit	• *50% Joint and Survivor:* If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless the participant and spouse reject this form. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If not rejected, the spouse predeceases the employee, and the employee retired on March 1, 1999 or later, the employee's benefit amount will subsequently be increased to the unreduced amount payable ("pop-up" feature) had the joint and survivor coverage been rejected. If rejected, or if not married, benefits are payable for the life of the employee, or in any other available optional form elected by the employee in an actuarially equivalent amount. The "pop-up" feature is only applicable to pre-2014 benefits if the participant's Home Local Schedule/Rehabilitation Plan Schedule as of December 31, 2013 was the First Alternative Schedule or Second Alternative Schedule. It is only applicable to post-2013 benefits attributable to Contribution Hours worked under a collective bargaining agreement satisfying the required contribution rate increases under the Rehabilitation Plan First Alternative Schedule/Funding Improvement Plan First Alternative Option or Rehabilitation Plan Second Alternative Schedule/Funding Improvement Plan Second Alternative Option. • *60-Month Certain:* If the member has completed at least 15 years of Pension Credits before retirement and died within 5 years after retirement (if married, and taking joint and survivor pension, the spouse also died prior to receiving an amount equal to 60 times the amount of the pension the participant had been entitled), the pension benefit will continue to be paid to the participant's designated beneficiary until a total of 60 months payments had been made. The 60-month certain is only applicable to pre-2014 benefits if the participant's Home Local Schedule/Rehabilitation Plan Schedule as of December 31, 2013 was the First Alternative Schedule or Second Alternative Schedule. It is only applicable to post-2013 benefits attributable to Contribution Hours worked under a collective bargaining agreement satisfying the required contribution rate increases under the Rehabilitation Plan First Alternative Schedule/Funding Improvement Plan First Alternative Option or Rehabilitation Plan Second Alternative Schedule/Funding Improvement Plan Second Alternative Option.

Forms of Payment	The normal forms of payment are: • Single life annuity for single participants, and • 50% joint and survivor annuity with a “pop-up” feature for married participants (if applicable) The available optional forms of payment are: • Single life annuity with 60-month certain (if applicable) • 50% joint and survivor annuity with a “pop-up” feature and 60-month certain (if applicable) • 75% joint and survivor annuity with a “pop-up” feature (if applicable) • 100% joint and survivor annuity with and without a “pop-up” feature (if applicable) The ”pop-up” feature and 60-month certain are only applicable to pre-2014 benefits if the participant’s Home Local Schedule/Rehabilitation Plan Schedule as of December 31, 2013 was the First Alternative Schedule or Second Alternative Schedule. They are only applicable to post-2013 benefits attributable to Contribution Hours worked under a collective bargaining agreement satisfying the required contribution rate increases under the Rehabilitation Plan First Alternative Schedule/Funding Improvement Plan First Alternative Option or Rehabilitation Plan Second Alternative Schedule/Funding Improvement Plan Second Alternative Option.
Participation	After completion of 870 hours during a calendar year
Past Service Credit	Service granted on the basis of days worked or amount earned in covered employment in calendar years prior to a participant’s Contribution Date. For employers with a Contribution Date on or after January 1, 2000, the employer’s initial contribution rate must be at least $0.50 per hour.

<table>
<tr><td>Future Service Credit</td><td>Service granted on the basis of hours of work in a calendar year after a Participant’s Contribution Date in accordance with the following schedule:
<table>
<tr><th>Months of Future Service Credit</th><th>Hours of Work in Covered Employment During Calendar Year</th></tr>
<tr><td>0</td><td>Less than 100</td></tr>
<tr><td>1</td><td>100 - 199</td></tr>
<tr><td>2</td><td>200 - 299</td></tr>
<tr><td>3</td><td>300 - 399</td></tr>
<tr><td>4</td><td>400 - 499</td></tr>
<tr><td>5</td><td>500 - 599</td></tr>
<tr><td>6</td><td>600 - 699</td></tr>
<tr><td>7</td><td>700 - 799</td></tr>
<tr><td>8</td><td>800 - 899</td></tr>
<tr><td>9</td><td>900 - 999</td></tr>
<tr><td>10</td><td>1,000 - 1,099</td></tr>
<tr><td>11</td><td>1,100 - 1,199</td></tr>
<tr><td>12</td><td>1,200 & Over</td></tr>
</table></td></tr>
<tr><td>Pension Credit</td><td>Sum of the Past Service Credit and Future Service Credit (excluding service lost under the Plan’s break in service rules)</td></tr>
<tr><td>Vesting Credit</td><td>870 or more hours of work within a Plan year earns one year of Vesting Service</td></tr>
<tr><td>Contribution Rate</td><td>Varies from $0.05 to $20.05 per hour as of the valuation date. The average rate is $5.26 per hour as of December 31, 2020. 2.5% of certain employer contributions are allocated to 401(h) Medical Accounts but are subject to pension benefit accruals.</td></tr>
<tr><td>Required Contribution Increases</td><td>Contribution rate increases required under the Funding Improvement Plan Options are described below.
First Alternative Option: None for 2019 through 2020, 2.0% for 2021 and 2022.
Second Alternative Option: None for 2019 through 2020, 1.0% for 2021 and 2022.</td></tr>
</table>

Cost of Living Adjustment (COLA)	• *Eligibility:* Pensioners and beneficiaries whose benefits are based on contribution rates that were increased by the Required Pension Fund Increase and who separated and retired from Covered Employment on or after January 1, 1991 and before December 1, 2001. No payment is made after January 1, 2008 unless the annual supplement had been in effect 60 months before that date (i.e., the benefit must have been payable on the participant's Allocation Date for 2002 – October 31, 2002). • *Amount:* An annual supplement equal to 2% of the participant's total monthly payments for the 12 months immediately preceding the Allocation Date, multiplied by the number of whole years preceding the Allocation Date that the participant or beneficiary has received benefits, up to a maximum of 15 years. If the participant had elected a level income option, the 2% factor is applied to the benefit prior to the adjustment for the form of payment. – Effective July 1, 1995, no NPF COLA Benefit is payable with respect to any benefits accrued after June 30, 1995. – A participant who was retired and received an annual supplemental increase under the NPF COLA Benefit for the 2002 Allocation Date will continue to receive the benefit, but it will not exceed the supplement that was paid for the 2002 Allocation Date (i.e., it remains fixed at that amount).
Changes in Plan Provisions	• Since benefit accruals are tied directly to contribution rates, changes in contribution rates are treated as a Plan change. In addition, some participants' most recent Funding Improvement Plan Option changed.

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Short-Term Investments						
	COLLECTIVE SHORT-TERM INVESTMENT FUND	Cash	N/A	N/A	25,662,427	$ 25,662,427	$ 25,662,427
	BNY MELLON CASH RESERVE	Cash	N/A	N/A	12,715	12,715	12,715
	EB TEMPORARY INVESTMENT FUND	Cash	N/A	N/A	362,284,381	362,284,381	362,284,381
	Total Short-Term Investments					387,959,523	387,959,523
	U.S. Government and Government Agency Obligations						
	COMMIT TO PUR FNMA SF MTG	Government Bond	2/1/2037	1.50%	1,725,000	1,727,404	1,727,363
	COMMIT TO PUR FNMA SF MTG	Government Bond	2/1/2037	2.00%	2,825,000	2,885,940	2,889,015
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2052	2.00%	300,000	298,633	299,226
	COMMIT TO PUR FNMA SF MTG	Government Bond	2/1/2052	2.00%	16,600,000	16,508,729	16,524,138
	COMMIT TO PUR FNMA SF MTG	Government Bond	1/1/2052	2.50%	100,000	102,227	102,074
	COMMIT TO PUR FNMA SF MTG	Government Bond	2/1/2052	2.50%	16,100,000	16,399,457	16,396,884
	COMMIT TO PUR FNMA SF MTG	Government Bond	2/1/2052	3.00%	1,975,000	2,044,240	2,044,145
	COMMIT TO PUR FNMA SF MTG	Government Bond	2/1/2052	3.50%	1,100,000	1,157,313	1,157,057
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	2/20/2052	2.00%	2,225,000	2,242,378	2,242,133
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	1/20/2052	2.50%	1,625,000	1,666,258	1,665,056
	COMMIT TO PUR GNMA II JUMBOS	Government Bond	2/20/2052	2.50%	1,475,000	1,509,593	1,508,070
	FHLMC POOL #84-1076	Government Bond	11/1/2048	VAR RT	439,336	456,634	453,658
	FHLMC POOL #84-1077	Government Bond	11/1/2047	VAR RT	84,466	87,858	87,228
	FHLMC POOL #G0-6499	Government Bond	3/1/2041	4.00%	222,870	223,984	244,894
	FHLMC POOL #G0-7786	Government Bond	8/1/2044	4.00%	86,475	91,221	95,113
	FHLMC POOL #G0-7848	Government Bond	4/1/2044	3.50%	413,262	429,793	447,980
	FHLMC POOL #G1-6756	Government Bond	1/1/2034	3.50%	249,163	253,680	265,115
	FHLMC POOL #G0-8784	Government Bond	9/1/2047	3.50%	4,496,000	4,558,964	4,773,808
	FHLMC POOL #G0-8792	Government Bond	12/1/2047	3.50%	56,915	58,498	60,383
	FHLMC POOL #G0-8800	Government Bond	1/1/2048	3.50%	124,165	122,991	131,337
	FHLMC POOL #G0-8816	Government Bond	5/1/2048	3.50%	123,122	121,030	130,005
	FHLMC POOL #G0-8833	Government Bond	6/1/2048	5.00%	57,389	60,622	62,804
	FHLMC POOL #G0-8842	Government Bond	9/1/2048	4.00%	1,535,000	1,573,628	1,631,828
	FHLMC POOL #G0-8843	Government Bond	9/1/2048	4.50%	127,366	131,630	136,877
	FHLMC POOL #G0-8849	Government Bond	10/1/2048	5.00%	107,784	112,782	117,888
	FHLMC POOL #G0-8732	Government Bond	11/1/2046	3.00%	183,771	190,073	193,468
	FHLMC POOL #G0-8710	Government Bond	6/1/2046	3.00%	98,487	100,903	103,595
	FHLMC POOL #G0-8711	Government Bond	6/1/2046	3.50%	135,558	142,543	143,781
	FHLMC POOL #G0-8715	Government Bond	8/1/2046	3.00%	400,999	416,649	421,474
	FHLMC POOL #G0-8722	Government Bond	8/1/2046	3.50%	82,712	87,384	88,469
	FHLMC POOL #G0-8741	Government Bond	1/1/2047	3.00%	1,664,605	1,642,159	1,745,588
	FHLMC POOL #G0-8742	Government Bond	12/1/2046	3.50%	580,792	589,685	619,467
	FHLMC POOL #G1-8592	Government Bond	3/1/2031	3.00%	70,700	73,998	74,395
	FHLMC POOL #G1-8627	Government Bond	1/1/2032	3.00%	325,431	333,058	341,474
	FHLMC POOL #G1-8684	Government Bond	3/1/2033	3.00%	810,365	803,660	851,507
	FHLMC POOL #G1-8713	Government Bond	10/1/2033	3.50%	96,075	97,618	101,159
	FHLMC POOL #C0-1649	Government Bond	10/1/2033	5.50%	41,239	41,408	46,687
	FEDERAL HOME LN BK CONS BD	Government Bond	6/14/2024	1.04%	2,310,000	2,310,000	2,310,693
	FEDERAL HOME LN BK CONS BD	Government Bond	12/23/2024	1.20%	2,310,000	2,310,000	2,311,571
	FHLMC POOL #ZM-1278	Government Bond	6/1/2046	3.50%	64,198	64,670	68,825
	FHLMC POOL #ZM-3481	Government Bond	6/1/2047	3.50%	59,683	60,037	63,794
	FHLMC POOL #ZM-7733	Government Bond	8/1/2048	5.00%	81,506	85,918	89,023
	FHLMC POOL #ZM-8774	Government Bond	10/1/2048	5.00%	43,393	45,355	47,459
	FHLMC POOL #ZN-1436	Government Bond	11/1/2048	5.00%	49,357	51,469	54,297
	FHLMC POOL #ZA-5103	Government Bond	12/1/2047	3.50%	137,188	145,098	145,168
	FHLMC POOL #ZA-6680	Government Bond	4/1/2049	4.00%	130,670	141,614	141,269
	FHLMC POOL #ZS-8673	Government Bond	10/1/2032	3.00%	30,010	31,684	31,546
	FHLMC POOL #ZS-9316	Government Bond	1/1/2038	3.50%	126,634	137,635	135,963
	FHLMC POOL #ZT-1257	Government Bond	1/1/2046	3.00%	57,687	62,879	61,259
	FHLMC POOL #ZT-1403	Government Bond	11/1/2033	3.50%	194,801	200,280	205,856
	FHLMC POOL #ZT-1970	Government Bond	4/1/2033	3.50%	51,397	55,911	54,679
	FHLMC POOL #SB-8085	Government Bond	12/1/2035	2.50%	690,920	730,000	716,609
	FHLMC POOL #SC-0211	Government Bond	12/1/2041	2.00%	99,660	101,279	101,347
	FHLMC POOL #SD-0633	Government Bond	2/1/2051	3.50%	78,849	84,947	83,704
	FHLMC POOL #SD-0653	Government Bond	7/1/2051	2.50%	97,305	101,384	99,964

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	FHLMC POOL #SD-8001	Government Bond	7/1/2049	3.50%	1,646,000	$ 1,690,446	$ 1,735,855
	FHLMC POOL #SD-8006	Government Bond	8/1/2049	4.00%	1,318,000	1,367,144	1,400,520
	FHLMC POOL #SD-8016	Government Bond	10/1/2049	3.00%	4,266,000	4,359,559	4,429,686
	FHLMC POOL #SD-8050	Government Bond	3/1/2050	3.00%	100,000	103,645	103,911
	FHLMC POOL #SD-8090	Government Bond	8/1/2050	2.00%	2,352,000	2,425,132	2,348,025
	FHLMC POOL #SD-8129	Government Bond	1/1/2051	2.50%	1,802,000	1,901,955	1,841,121
	FHLMC POOL #SD-8121	Government Bond	12/1/2050	2.00%	1,563,000	1,617,461	1,560,359
	FHLMC POOL #SD-8156	Government Bond	6/1/2051	2.50%	9,537,000	9,868,187	9,749,866
	FHLMC POOL #SD-8175	Government Bond	9/1/2051	3.50%	1,905,000	2,032,992	2,024,196
	FHLMC POOL #SD-8178	Government Bond	11/1/2051	2.50%	2,475,000	2,563,172	2,531,059
	FHLMC POOL #Q0-5261	Government Bond	12/1/2041	3.50%	175,458	180,214	190,249
	FHLMC POOL #U9-9124	Government Bond	3/1/2045	3.50%	13,652	14,305	14,681
	FHLMC POOL #Q1-9985	Government Bond	7/1/2043	4.00%	866,357	927,950	945,343
	FHLMC POOL #Q2-9920	Government Bond	11/1/2044	4.50%	147,465	163,179	162,655
	FHLMC POOL #Q4-2448	Government Bond	6/1/2046	4.00%	10,903	11,373	11,608
	FHLMC POOL #Q4-5737	Government Bond	1/1/2047	3.00%	342,104	341,597	361,745
	FHLMC POOL #Q4-5819	Government Bond	1/1/2047	3.00%	107,064	106,780	113,346
	FHLMC POOL #G6-7706	Government Bond	12/1/2047	3.50%	813,623	859,521	875,849
	FHLMC POOL #G6-7707	Government Bond	1/1/2048	3.50%	674,449	684,750	730,273
	FHLMC POOL #G6-7708	Government Bond	3/1/2048	3.50%	755,019	755,140	806,723
	FHLMC POOL #G6-7709	Government Bond	3/1/2048	3.50%	623,752	623,353	671,475
	FHLMC POOL #G6-7711	Government Bond	3/1/2048	4.00%	348,542	356,112	381,393
	FHLMC POOL #G6-7701	Government Bond	10/1/2046	3.00%	173,159	168,546	183,100
	FHLMC POOL #G6-7703	Government Bond	4/1/2047	3.50%	756,899	786,969	814,832
	FHLMC POOL #G6-7713	Government Bond	6/1/2048	4.00%	895,709	968,659	972,973
	FHLMC POOL #G6-7714	Government Bond	7/1/2048	4.00%	294,479	296,377	321,477
	FHLMC POOL #Q5-2319	Government Bond	11/1/2047	3.50%	64,993	64,736	68,892
	FHLMC POOL #G6-0080	Government Bond	6/1/2045	3.50%	389,281	401,963	419,427
	FHLMC POOL #G6-0278	Government Bond	10/1/2045	4.00%	335,223	360,469	368,631
	FHLMC POOL #QA-8791	Government Bond	4/1/2050	3.50%	55,689	60,110	59,384
	FHLMC POOL #QB-9290	Government Bond	3/1/2051	2.00%	95,951	96,056	96,068
	FHLMC POOL #QC-0165	Government Bond	3/1/2051	2.50%	91,930	95,076	95,176
	FHLMC POOL #QC-0297	Government Bond	4/1/2051	2.00%	98,212	98,549	98,186
	FHLMC POOL #QC-4446	Government Bond	7/1/2051	2.50%	99,024	103,480	101,561
	FHLMC POOL #QC-3690	Government Bond	7/1/2051	2.50%	98,219	102,516	100,839
	FHLMC POOL #QC-4690	Government Bond	8/1/2051	2.50%	96,583	101,262	99,160
	FHLMC POOL #QC-4824	Government Bond	8/1/2051	2.50%	95,469	99,720	98,016
	FHLMC POOL #QC-6551	Government Bond	9/1/2051	2.50%	98,191	102,548	100,810
	FHLMC POOL #QD-0254	Government Bond	11/1/2051	2.00%	99,793	99,730	99,722
	FHLMC POOL #QD-1526	Government Bond	11/1/2051	2.00%	98,378	98,463	98,212
	FHLMC POOL #RA-2658	Government Bond	5/1/2050	3.50%	57,276	61,992	61,381
	FHLMC POOL #RA-2358	Government Bond	3/1/2050	4.00%	37,337	39,618	40,027
	FHLMC POOL #RA-3882	Government Bond	11/1/2050	2.00%	90,264	90,560	90,277
	FHLMC POOL #RA-4175	Government Bond	12/1/2050	2.50%	265,492	283,288	273,056
	FHLMC POOL #RA-5155	Government Bond	5/1/2051	2.00%	291,517	293,646	291,418
	FHLMC POOL #RA-5576	Government Bond	7/1/2051	2.50%	387,558	405,157	398,611
	FHLMC POOL #RA-6507	Government Bond	12/1/2051	2.00%	1,100,000	1,098,711	1,098,174
	FHLMC POOL #RB-5090	Government Bond	11/1/2040	2.00%	238,639	241,883	242,302
	FHLMC POOL #RB-5125	Government Bond	8/1/2041	2.00%	391,095	402,492	397,587
	FHLMC POOL #84-0698	Government Bond	3/1/2047	VAR RT	168,625	173,526	172,626
	FHLMC MULTICLASS STRIP 328 S4	Government Bond	2/15/2038	VAR RT	29,500	1,893	1,547
	FEDERAL NATL MTG ASSN	Government Bond	1/15/2030	7.13%	455,000	628,699	644,526
	FNMA GTD REMIC P/T 15-55 IO	Government Bond	8/25/2055	VAR RT	18,674	1,155	744
	FNMA GTD REMIC P/T 15-56 AS	Government Bond	8/25/2045	VAR RT	788,382	203,008	157,669
	FNMA GTD REMIC P/T 16-M11 AL	Government Bond	7/25/2039	2.94%	40,630	41,239	41,513
	FNMA GTD REMIC P/T 16-48 UF	Government Bond	8/25/2046	VAR RT	162,166	162,128	163,295
	FNMA GTD REMIC P/T 17-T1 A	Government Bond	6/25/2027	2.90%	99,538	101,591	105,254
	FNMA GTD REMIC P/T 18-55 PA	Government Bond	1/25/2047	3.50%	53,492	53,417	54,817
	FNMA GTD REMIC P/T 18-57 QA	Government Bond	5/25/2046	3.50%	138,880	139,184	141,949
	FNMA GTD REMIC P/T 19-52 PA	Government Bond	9/25/2049	3.00%	34,178	34,514	35,044
	FNMA GTD REMIC P/T 20-47 GZ	Government Bond	7/25/2050	2.00%	103,043	102,480	95,202
	FNMA GTD REMIC P/T 20-M36 X1	Government Bond	9/25/2034	VAR RT	594,557	65,773	58,903
	FNMA GTD REMIC P/T 20-56 DI	Government Bond	8/25/2050	2.50%	173,824	22,230	25,538

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
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	FHLMC MULTICLASS MTG 4048 CE	Government Bond	5/15/2042	4.00%	595,000	$ 643,065	$ 662,408
	FHLMC MULTICLASS MTG 4066 PI	Government Bond	9/15/2031	3.50%	721,030	98,916	35,302
	FHLMC MULTICLASS MTG 4194 BI	Government Bond	4/15/2043	3.50%	116,380	19,239	13,556
	FHLMC MULTICLASS MTG 4248 FL	Government Bond	5/15/2041	VAR RT	63,341	63,440	64,099
	FHLMC MULTICLASS MTG 4415 IO	Government Bond	4/15/2041	VAR RT	64,969	4,260	3,603
	FHLMC MULTICLASS MTG 4639 HZ	Government Bond	4/15/2053	VAR RT	669,447	611,343	727,889
	FHLMC MULTICLASS MTG 4813 CJ	Government Bond	8/15/2048	3.00%	68,632	65,951	70,803
	FHLMC MULTICLASS MTG 4818 CA	Government Bond	4/15/2048	3.00%	88,300	84,175	90,874
	FHLMC MULTICLASS MTG 4846 PA	Government Bond	6/15/2047	4.00%	16,142	16,224	16,501
	FHLMC MULTICLASS MTG 4879 BC	Government Bond	4/15/2049	3.00%	145,362	144,522	148,506
	FHLMC MULTICLASS MTG K736 X1	Government Bond	7/25/2026	VAR RT	1,037,330	78,176	50,331
	FHLMC MULTICLASS MTG KF73 AL	Government Bond	11/25/2029	VAR RT	1,067,186	1,075,857	1,072,159
	FHLMC MULTICLASS MTG 5010 IK	Government Bond	9/25/2050	2.50%	75,035	8,699	9,585
	FHLMC MULTICLASS MTG 5010 JI	Government Bond	9/25/2050	2.50%	88,975	11,289	12,905
	FHLMC MULTICLASS MTG 5013 IN	Government Bond	9/25/2050	2.50%	93,181	11,196	13,637
	FHLMC MULTICLASS MTG 5018 MI	Government Bond	10/25/2050	2.00%	92,327	11,685	11,682
	FHLMC MULTICLASS MTG 3743 PB	Government Bond	10/15/2040	4.50%	550,000	619,867	608,465
	FHLMC MULTICLASS MT	Government Bond	5/25/2028	VAR RT	4,000,000	233,324	215,880
	FHLMC MULTICLASS MTG 5140 NI	Government Bond	5/25/2049	2.50%	196,790	27,489	26,549
	FNMA POOL #0AL2886	Government Bond	12/1/2042	3.00%	140,374	142,688	148,809
	FNMA POOL #0AL3024	Government Bond	1/1/2043	3.50%	326,548	346,243	350,954
	FNMA POOL #0AL6404	Government Bond	1/1/2045	4.50%	128,241	141,907	141,269
	FNMA POOL #0AN8048	Government Bond	1/1/2028	3.08%	100,000	97,906	106,962
	FNMA POOL #0AP8258	Government Bond	10/1/2042	3.00%	65,170	66,244	69,075
	FNMA POOL #0AQ5812	Government Bond	11/1/2042	3.50%	63,053	65,995	67,665
	FNMA POOL #0AR5265	Government Bond	2/1/2043	3.00%	35,446	36,010	37,414
	FNMA POOL #0AS4427	Government Bond	2/1/2045	4.50%	358,967	401,819	398,590
	FNMA POOL #0AS4431	Government Bond	2/1/2045	4.50%	222,746	249,963	249,511
	FNMA POOL #0AS4271	Government Bond	1/1/2045	4.50%	89,307	100,219	100,037
	FNMA POOL #0AS4354	Government Bond	1/1/2045	4.50%	406,831	455,397	450,944
	FNMA POOL #0AS7533	Government Bond	7/1/2046	3.00%	155,645	153,019	164,151
	FNMA POOL #0AS8740	Government Bond	2/1/2037	3.50%	27,629	29,610	29,549
	FNMA POOL #0AS8745	Government Bond	2/1/2047	3.00%	326,480	325,906	344,766
	FNMA POOL #0AS9830	Government Bond	6/1/2047	4.00%	78,476	82,614	84,062
	FNMA POOL #0AS9972	Government Bond	7/1/2047	4.00%	65,942	69,471	70,524
	FNMA POOL #0AT0994	Government Bond	4/1/2043	3.50%	136,683	143,009	147,081
	FNMA POOL #0AT2725	Government Bond	5/1/2043	3.00%	699,784	710,925	738,734
	FNMA POOL #0AT3179	Government Bond	5/1/2043	3.00%	491,674	499,521	519,350
	FNMA POOL #0AT5914	Government Bond	6/1/2043	3.50%	408,339	409,838	438,968
	FNMA POOL #0AT7620	Government Bond	6/1/2043	3.00%	294,909	299,604	311,238
	FNMA POOL #0AU1632	Government Bond	7/1/2043	3.00%	1,346,738	1,368,178	1,427,542
	FNMA POOL #0AW9453	Government Bond	8/1/2044	3.50%	71,212	76,453	76,197
	FNMA POOL #0AY6181	Government Bond	4/1/2045	3.50%	40,100	43,182	43,052
	FNMA GTD REMIC P/T 05-122 SG	Government Bond	11/25/2035	VAR RT	149,613	23,938	15,397
	FNMA GTD REMIC P/T 06-104 MI	Government Bond	11/25/2036	VAR RT	178,442	28,802	18,017
	FNMA GTD REMIC P/T 07-68 SC	Government Bond	7/25/2037	VAR RT	59,814	7,439	11,578
	FNMA GTD REMIC P/T 10-136 CY	Government Bond	12/25/2040	4.00%	415,000	467,459	455,956
	FNMA POOL #0745572	Government Bond	6/1/2036	5.00%	11,901	11,127	13,452
	FNMA POOL #0745729	Government Bond	8/1/2036	6.00%	17,095	17,020	19,569
	FNMA POOL #0844006	Government Bond	11/1/2035	6.00%	50,630	49,965	56,354
	FNMA POOL #0844776	Government Bond	12/1/2035	6.00%	32,164	32,877	35,361
	FNMA POOL #0BC9077	Government Bond	12/1/2046	3.50%	40,868	44,182	43,725
	FNMA POOL #0BC9096	Government Bond	12/1/2046	3.50%	29,827	31,877	31,794
	FNMA POOL #0BF0104	Government Bond	2/1/2056	4.00%	94,041	96,076	104,192
	FNMA POOL #0BF0141	Government Bond	9/1/2056	5.50%	262,246	297,014	306,309
	FNMA POOL #0BF0191	Government Bond	6/1/2057	4.00%	94,132	96,036	103,467
	FNMA POOL #0BF0183	Government Bond	1/1/2057	4.00%	52,657	53,796	58,341
	FNMA POOL #0BF0222	Government Bond	9/1/2057	4.50%	242,737	254,590	269,547
	FNMA POOL #0BF0301	Government Bond	8/1/2058	4.50%	251,331	286,675	280,835
	FNMA POOL #0BL2454	Government Bond	5/1/2029	3.16%	67,645	68,139	73,895
	FNMA POOL #0BL3540	Government Bond	8/1/2029	2.79%	400,000	408,688	428,648
	FNMA POOL #0BL5850	Government Bond	4/1/2030	2.26%	193,347	200,265	201,497
	FNMA POOL #0BL6060	Government Bond	4/1/2040	2.46%	340,000	339,150	354,861
	FNMA POOL #0BM1948	Government Bond	11/1/2047	6.00%	39,673	47,856	45,801

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

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		Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares		
	FNMA POOL #0BM3260	Government Bond	1/1/2048	3.50%	435,943	$ 455,424	$ 466,162
	FNMA POOL #0BM3904	Government Bond	5/1/2048	5.00%	45,874	48,441	50,407
	FNMA POOL #0BQ1150	Government Bond	10/1/2050	2.50%	85,805	91,007	88,000
	FNMA POOL #0BQ9224	Government Bond	1/1/2051	2.00%	93,437	93,758	93,291
	FNMA POOL #0BQ9226	Government Bond	1/1/2051	2.00%	91,537	94,770	91,452
	FNMA POOL #0BQ9453	Government Bond	3/1/2051	2.00%	92,832	92,934	92,802
	FNMA POOL #0BR2664	Government Bond	2/1/2051	2.00%	87,352	90,395	87,698
	FNMA POOL #0BR3290	Government Bond	3/1/2051	2.00%	186,768	186,914	186,460
	FNMA POOL #0BR4035	Government Bond	2/1/2051	2.00%	95,373	98,681	95,313
	FNMA POOL #0BR4056	Government Bond	2/1/2051	2.00%	93,549	96,940	93,517
	FNMA POOL #0BR5458	Government Bond	3/1/2051	2.00%	93,727	94,738	93,862
	FNMA POOL #0BR5577	Government Bond	3/1/2051	2.00%	93,608	94,574	93,577
	FNMA POOL #0BR7191	Government Bond	4/1/2051	2.00%	194,182	196,033	194,011
	FNMA POOL #0BR6496	Government Bond	4/1/2051	2.50%	88,468	91,495	91,591
	FNMA POOL #0BR7222	Government Bond	4/1/2051	2.50%	97,001	100,153	99,373
	FNMA POOL #0BT0846	Government Bond	7/1/2051	2.50%	98,011	102,215	100,538
	FNMA POOL #0BT3270	Government Bond	8/1/2051	2.50%	98,919	103,324	101,490
	FNMA POOL #0BT3244	Government Bond	7/1/2051	2.50%	96,298	100,428	98,781
	FNMA POOL #0BT3303	Government Bond	8/1/2051	2.50%	99,039	103,171	101,681
	FNMA POOL #0BU0051	Government Bond	9/1/2051	2.50%	296,623	308,720	304,424
	FNMA POOL #0CA1710	Government Bond	5/1/2048	4.50%	277,453	288,507	298,001
	FNMA POOL #0CA1711	Government Bond	5/1/2048	4.50%	39,946	41,250	42,875
	FNMA POOL #0CA0996	Government Bond	1/1/2048	3.50%	248,376	246,048	266,587
	FNMA POOL #0CA2652	Government Bond	11/1/2048	5.00%	190,643	199,456	208,529
	FNMA POOL #0CA2208	Government Bond	8/1/2048	4.50%	194,130	201,496	208,467
	FNMA POOL #0CA3633	Government Bond	6/1/2049	3.50%	706,132	752,251	761,513
	FNMA POOL #0CA8377	Government Bond	12/1/2035	1.50%	91,179	93,864	91,572
	FNMA POOL #0CA9358	Government Bond	3/1/2041	2.50%	93,191	97,807	97,191
	FNMA POOL #0CB0101	Government Bond	4/1/2041	2.50%	190,187	199,607	198,567
	FNMA POOL #0CB0470	Government Bond	5/1/2041	2.50%	283,297	295,979	292,634
	FNMA POOL #0FM0068	Government Bond	2/1/2040	3.50%	62,113	67,354	67,146
	FNMA POOL #0FM0071	Government Bond	2/1/2040	3.50%	53,605	57,767	57,168
	FNMA POOL #0FM1727	Government Bond	9/1/2049	5.00%	37,836	42,471	41,829
	FNMA POOL #0FM1241	Government Bond	8/1/2049	3.50%	72,513	77,849	77,243
	FNMA POOL #0FM2158	Government Bond	10/1/2049	4.00%	33,760	36,508	36,350
	FNMA POOL #0FM2770	Government Bond	4/1/2050	3.50%	110,974	119,228	118,001
	FNMA POOL #0FM3123	Government Bond	5/1/2040	2.50%	181,366	191,369	186,820
	FNMA POOL #0FM3347	Government Bond	5/1/2047	3.50%	805,217	860,576	853,917
	FNMA POOL #0FM3664	Government Bond	3/1/2049	4.00%	863,574	921,865	917,642
	FNMA POOL #0FM3753	Government Bond	4/1/2048	3.50%	175,920	190,681	187,909
	FNMA POOL #0FM3978	Government Bond	7/1/2050	4.00%	141,847	153,993	151,178
	FNMA POOL #0FM5309	Government Bond	11/1/2050	2.50%	95,021	99,980	98,216
	FNMA POOL #0FM4577	Government Bond	10/1/2050	2.50%	87,299	93,437	89,786
	FNMA POOL #0FM6184	Government Bond	3/1/2051	2.00%	270,918	271,003	271,024
	FNMA POOL #0FM5783	Government Bond	6/1/2038	3.00%	66,027	69,834	69,343
	FNMA POOL #0FM5940	Government Bond	3/1/2051	2.00%	188,147	194,909	188,279
	FNMA POOL #0FM5931	Government Bond	2/1/2051	2.50%	175,549	186,411	180,215
	FNMA POOL #0FM5944	Government Bond	3/1/2051	2.50%	85,334	90,495	87,747
	FNMA POOL #0FM6134	Government Bond	3/1/2040	3.00%	131,039	138,297	137,644
	FNMA POOL #0FM7195	Government Bond	9/1/2050	2.50%	94,094	99,299	97,201
	FNMA POOL #0FM6555	Government Bond	4/1/2051	2.00%	188,075	188,662	187,883
	FNMA POOL #0FM6871	Government Bond	4/1/2051	2.50%	95,381	98,704	98,392
	FNMA POOL #0FM7987	Government Bond	7/1/2051	2.00%	195,198	198,340	195,427
	FNMA POOL #0FM7210	Government Bond	4/1/2051	2.00%	386,834	393,120	386,702
	FNMA POOL #0FM7304	Government Bond	5/1/2051	2.50%	95,333	98,521	98,289
	FNMA POOL #0FM7518	Government Bond	6/1/2051	2.50%	191,304	198,670	196,761
	FNMA POOL #0FM7630	Government Bond	6/1/2051	2.50%	95,402	98,924	98,299
	FNMA POOL #0FM7675	Government Bond	7/1/2051	2.50%	93,679	96,856	96,449
	FNMA POOL #0FM7900	Government Bond	7/1/2051	2.50%	96,629	100,977	99,202
	FNMA POOL #0FM7910	Government Bond	8/1/2051	2.50%	96,591	100,937	99,323
	FNMA POOL #0FM7960	Government Bond	10/1/2048	4.00%	155,366	169,446	166,837
	FNMA POOL #0FM8315	Government Bond	7/1/2051	2.50%	99,113	105060	102514
	FNMA POOL #0FM8576	Government Bond	2/1/2050	3.00%	60,382	63849	63307

SHEET METAL WORKERS' NATIONAL PENSION FUND

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E.I.N. 52-6112463
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		Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares		
	FNMA POOL #0FM8864	Government Bond	10/1/2051	2.50%	196,978	$ 203,657	$ 202,911
	FNMA POOL #0FM9299	Government Bond	10/1/2051	2.00%	99,570	99,928	99,646
	FNMA POOL #0FM9335	Government Bond	10/1/2051	2.50%	99,631	102,293	101,904
	FNMA POOL #0FM9387	Government Bond	11/1/2051	2.00%	99,751	99,595	99,811
	FNMA POOL #0FM9910	Government Bond	12/1/2041	2.00%	199,016	201,722	201,775
	FNMA POOL #0886661	Government Bond	8/1/2036	6.00%	3,365	3,434	3,734
	FNMA POOL #0888030	Government Bond	12/1/2036	5.50%	52,353	50,365	59,695
	FNMA POOL #0890827	Government Bond	12/1/2037	3.50%	49,005	53,170	52,882
	FNMA POOL #0890843	Government Bond	9/1/2047	3.00%	395,743	389,065	417,172
	FNMA POOL #0899215	Government Bond	10/1/2036	6.00%	25,757	26,288	29,725
	FNMA POOL #0907062	Government Bond	8/1/2022	5.50%	636	697	643
	FNMA POOL #0913272	Government Bond	4/1/2022	5.50%	990	974	992
	FNMA POOL #0915986	Government Bond	3/1/2022	5.50%	420	413	420
	FNMA POOL #0922326	Government Bond	2/1/2022	5.50%	78	85	77
	FNMA POOL #0928359	Government Bond	5/1/2022	5.50%	887	872	889
	FNMA POOL #0930125	Government Bond	11/1/2023	4.50%	654	689	678
	FNMA POOL #0933032	Government Bond	10/1/2037	6.00%	7,286	7,254	7,597
	FNMA POOL #0940445	Government Bond	6/1/2022	5.50%	662	651	662
	FNMA POOL #0948521	Government Bond	9/1/2022	5.50%	7,604	8,229	7,660
	FNMA POOL #0952316	Government Bond	10/1/2022	5.50%	1,181	1,259	1,187
	FNMA POOL #0963490	Government Bond	6/1/2023	5.50%	2,592	2,837	2,642
	FNMA POOL #0990895	Government Bond	10/1/2023	5.50%	1,871	2,045	1,914
	FNMA POOL #0991120	Government Bond	12/1/2023	5.50%	12,692	13,449	12,814
	FNMA POOL #0995901	Government Bond	7/1/2024	4.50%	5,412	5,863	5,629
	FNMA POOL #0AA3945	Government Bond	3/1/2035	4.00%	37,290	39,862	39,625
	FNMA POOL #0AB4311	Government Bond	1/1/2042	4.00%	110,873	116,105	121,760
	FNMA POOL #0AB7937	Government Bond	2/1/2043	3.00%	45,798	46,527	48,345
	FNMA POOL #0AC7281	Government Bond	11/1/2024	4.50%	6,722	7,281	7,001
	FNMA POOL #0AC9913	Government Bond	1/1/2025	4.50%	8,029	8,697	8,340
	FNMA POOL #0MA0295	Government Bond	1/1/2030	5.00%	440,540	488,876	484,264
	FNMA POOL #0MA0391	Government Bond	4/1/2025	4.50%	8,387	9,085	8,740
	FNMA POOL #0MA0520	Government Bond	8/1/2025	4.50%	8,482	9,190	8,931
	FNMA POOL #0MA0603	Government Bond	11/1/2025	4.50%	25,697	27,848	26,973
	FNMA POOL #0MA1772	Government Bond	2/1/2034	3.50%	54,653	56,515	58,485
	FNMA POOL #0MA1527	Government Bond	8/1/2033	3.00%	318,272	315,984	335,172
	FNMA POOL #0MA1608	Government Bond	10/1/2033	3.50%	264,022	272,644	282,572
	FNMA POOL #0MA2579	Government Bond	4/1/2036	3.00%	89,034	94,154	94,021
	FNMA POOL #0MA2670	Government Bond	7/1/2046	3.00%	477,814	471,767	500,792
	FNMA POOL #0MA2672	Government Bond	7/1/2036	3.00%	208,161	220,391	218,632
	FNMA POOL #0MA2110	Government Bond	12/1/2034	3.50%	18,880	20,393	20,198
	FNMA POOL #0MA2138	Government Bond	1/1/2035	3.50%	19,373	20,935	20,726
	FNMA POOL #0MA2320	Government Bond	7/1/2035	3.00%	24,711	26,203	26,094
	FNMA POOL #0MA2523	Government Bond	2/1/2036	3.00%	119,506	126,396	126,320
	FNMA POOL #0MA3521	Government Bond	11/1/2048	4.00%	1,467,000	1,506,133	1,559,392
	FNMA POOL #0MA3537	Government Bond	12/1/2048	4.50%	87,103	90,449	93,413
	FNMA POOL #0MA2707	Government Bond	7/1/2036	3.00%	81,080	86,021	85,249
	FNMA POOL #0MA2773	Government Bond	10/1/2036	3.00%	354,366	375,960	373,016
	FNMA POOL #0MA2832	Government Bond	12/1/2036	3.00%	184,728	195,840	194,278
	FNMA POOL #0MA2896	Government Bond	2/1/2047	3.50%	62,764	64,864	66,788
	FNMA POOL #0MA2995	Government Bond	4/1/2047	4.00%	132,886	140,070	142,887
	FNMA POOL #0MA3444	Government Bond	8/1/2048	4.50%	1,197,000	1,243,180	1,282,226
	FNMA POOL #0MA4378	Government Bond	7/1/2051	2.00%	9,686,000	9,879,720	9,669,631
	FNMA POOL #0MA4379	Government Bond	7/1/2051	2.50%	9,553,000	9,945,569	9,760,396
	FNMA POOL #0MA4414	Government Bond	8/1/2051	2.50%	7,314,000	7,601,703	7,478,931
	FNMA POOL #0MA4466	Government Bond	10/1/2051	2.50%	4,948,000	5,118,088	5,055,421
	FNMA POOL #0MA4493	Government Bond	11/1/2051	2.50%	3,689,000	3,765,662	3,769,088
	FNMA POOL #0MA3610	Government Bond	2/1/2034	3.50%	1,068,000	1,088,906	1,128,118
	FNMA POOL #0MA3744	Government Bond	7/1/2049	3.00%	2,457,000	2,477,153	2,547,319
	FNMA POOL #0MA3872	Government Bond	11/1/2049	3.50%	3,203,000	3,309,906	3,377,980
	FNMA POOL #0MA3897	Government Bond	1/1/2035	3.00%	669,760	705,760	703,435
	FNMA POOL #0MA3936	Government Bond	1/1/2049	2.50%	1,923,000	1,934,270	1,964,748
	FNMA POOL #0MA3957	Government Bond	3/1/2035	3.50%	1,337,000	1,415,340	1,409,318
	FNMA POOL #0MA3997	Government Bond	4/1/2050	3.00%	237,695	240,666	241,531

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
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	FNMA POOL #0MA4152	Government Bond	10/1/2040	2.00%	885,215	$ 914,053	$ 898,767
	FNMA POOL #0MA4159	Government Bond	10/1/2050	2.50%	7,276,000	7,657,990	7,433,962
	FNMA POOL #0MA4176	Government Bond	11/1/2040	2.00%	877,478	905,036	886,586
	FNMA POOL #0MA4211	Government Bond	11/1/2050	3.00%	3,882,000	4,117,346	4,024,702
	FNMA POOL #0MA4307	Government Bond	3/1/2051	3.00%	2,503,000	2,661,002	2,602,920
	FNMA POOL #0MA4357	Government Bond	5/1/2051	3.00%	13,340,000	14,017,422	13,847,187
	FNMA POOL #0AD3830	Government Bond	4/1/2025	4.50%	28,250	29,415	29,452
	FNMA POOL #0AD5732	Government Bond	4/1/2025	4.50%	22,106	23,944	22,970
	GNMA POOL #0AA5649	Government Bond	9/15/2042	3.00%	23,078	23,114	24,320
	GNMA POOL #0AB2892	Government Bond	9/15/2042	3.00%	64,617	64,183	67,682
	GNMA POOL #0AB9108	Government Bond	10/15/2042	3.00%	54,411	55,618	56,995
	GNMA II POOL #0MA3597	Government Bond	4/20/2046	3.50%	208,585	221,117	220,429
	GNMA II POOL #0MA4382	Government Bond	4/20/2047	3.50%	382,893	394,192	402,325
	GNMA II POOL #0MA4451	Government Bond	5/20/2047	3.50%	59,777	61,818	62,809
	GNMA II POOL #0MA4454	Government Bond	5/20/2047	5.00%	50,994	54,787	55,540
	GNMA II POOL #0MA3873	Government Bond	8/20/2046	3.00%	322,785	321,474	337,049
	GNMA II POOL #0MA4126	Government Bond	11/20/2046	3.00%	236,146	237,991	246,600
	GNMA II POOL #0MA5331	Government Bond	7/20/2048	4.50%	14,963	15,685	15,915
	GNMA II POOL #0MA4511	Government Bond	6/20/2047	4.00%	204,478	221,324	217,667
	GNMA II POOL #0MA4512	Government Bond	6/20/2047	4.50%	428,625	451,127	460,377
	GNMA II POOL #0MA4586	Government Bond	7/20/2047	3.50%	158,772	157,656	166,812
	GNMA II POOL #0MA4587	Government Bond	7/20/2047	4.00%	172,762	186,961	184,147
	GNMA II POOL #0MA4654	Government Bond	8/20/2047	4.50%	33,237	36,503	35,674
	GNMA II POOL #0MA4719	Government Bond	9/20/2047	3.50%	215,366	223,088	226,896
	GNMA II POOL #0MA4836	Government Bond	11/20/2047	3.00%	249,087	242,666	260,085
	GNMA II POOL #0MA4837	Government Bond	11/20/2047	3.50%	615,238	626,017	647,089
	GNMA II POOL #0MA4838	Government Bond	11/20/2047	4.00%	100,147	105,166	106,742
	GNMA II POOL #0MA4901	Government Bond	12/20/2047	4.00%	30,031	30,733	32,008
	GNMA II POOL #0MA4962	Government Bond	1/20/2048	3.50%	82,739	83,069	87,005
	GNMA II POOL #0MA4963	Government Bond	1/20/2048	4.00%	74,285	76,827	79,177
	GNMA II POOL #0MA5078	Government Bond	3/20/2048	4.00%	131,843	134,902	140,171
	GNMA II POOL #0MA5137	Government Bond	4/20/2048	4.00%	14,379	14,917	15,270
	GNMA II POOL #0MA5138	Government Bond	4/20/2048	4.50%	108,807	118,345	115,929
	GNMA II POOL #0MA5193	Government Bond	5/20/2048	4.50%	46,465	50,269	49,422
	GNMA II POOL #0MA5265	Government Bond	6/20/2048	4.50%	113,180	118,055	120,381
	GNMA II POOL #0MA6209	Government Bond	10/20/2049	3.00%	149,478	150,483	152,052
	GNMA II POOL #0MA5466	Government Bond	9/20/2048	4.00%	82,528	84,753	87,397
	GNMA II POOL #0MA5467	Government Bond	9/20/2048	4.50%	69,174	71,595	73,428
	GNMA II POOL #0MA5528	Government Bond	10/20/2048	4.00%	148,377	152,313	156,974
	GNMA II POOL #0MA5529	Government Bond	10/20/2048	4.50%	140,043	149,513	148,070
	GNMA II POOL #0MA5597	Government Bond	11/20/2048	5.00%	108,163	112,946	115,637
	GNMA II POOL #0MA5652	Government Bond	12/20/2048	4.50%	27,234	29,276	28,812
	GNMA II POOL #0MA5711	Government Bond	1/20/2049	4.50%	175,966	184,368	186,114
	GNMA II POOL #0MA6477	Government Bond	2/20/2050	4.50%	54,788	58,831	58,009
	GNMA II POOL #0MA6544	Government Bond	3/20/2050	4.50%	29,429	31,622	31,042
	GNMA II POOL #0MA7590	Government Bond	9/20/2051	3.00%	293,820	308,328	304,874
	GNMA II POOL #0BM7534	Government Bond	2/20/2050	3.50%	43,164	45,511	45,214
	GNMA II POOL #0BM9734	Government Bond	10/20/2049	4.00%	50,695	53,352	54,232
	GNMA II POOL #0BM9743	Government Bond	11/20/2049	4.00%	241,755	254,145	252,373
	GNMA II POOL #0BS1742	Government Bond	2/20/2050	4.00%	57,037	60,441	61,517
	GNMA POOL #0BS8439	Government Bond	5/15/2050	3.50%	67,452	71,952	71,539
	GNMA POOL #0783669	Government Bond	9/15/2042	3.00%	64,841	69,339	69,026
	GNMA II POOL #0784106	Government Bond	1/20/2046	3.50%	17,941	19,113	19,025
	GNMA POOL #0784571	Government Bond	6/15/2048	3.50%	41,378	40,938	44,144
	GNMA II POOL #0784674	Government Bond	4/20/2048	3.50%	633,267	645,537	679,743
	GNMA II POOL #0784825	Government Bond	10/20/2049	3.50%	36,255	37,240	37,407
	GNMA II POOL #0784905	Government Bond	1/20/2050	3.00%	145,591	150,368	150,857
	GNMA POOL #0782810	Government Bond	11/15/2039	4.50%	262,948	268,946	302,306
	GNMA POOL #0782818	Government Bond	11/15/2039	4.50%	229,443	235,197	263,735
	GNMA POOL #0617024	Government Bond	3/15/2036	5.00%	38,712	42,717	43,896
	GNMA POOL #0651823	Government Bond	5/15/2036	5.00%	6,771	7,505	7,752
	GNMA POOL #0652203	Government Bond	3/15/2036	5.00%	3,741	4,146	4,208
	GNMA GTD REMIC P/T 12-43 SN	Government Bond	4/16/2042	VAR RT	361,443	87,819	79,268

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	GNMA GTD REMIC P/T 08-51 GS	Government Bond	6/16/2038	VAR RT	393,824	$ 48,120	$ 68,553
	GNMA GTD REMIC P/T 11-127 IO	Government Bond	3/16/2047	VAR RT	578,660	28,075	2,083
	GNMA GTD REMIC P/T 12-144 IO	Government Bond	1/16/2053	VAR RT	2,069,371	81,805	23,487
	GNMA GTD REMIC P/T 12-55 IO	Government Bond	4/16/2052	VAR RT	688,234	38,558	151
	GNMA GTD REMIC P/T 12-34 SA	Government Bond	3/20/2042	VAR RT	432,992	93,093	83,169
	GNMA GTD REMIC P/T 13-107 AD	Government Bond	11/16/2047	VAR RT	103,090	105,993	105,427
	GNMA GTD REMIC P/T 14-186 IO	Government Bond	8/16/2054	VAR RT	498,488	35,887	8,066
	GNMA GTD REMIC P/T 15-167 OI	Government Bond	4/16/2045	4.00%	57,153	13,234	8,992
	GNMA GTD REMIC P/T 15-36 MI	Government Bond	3/20/2045	5.50%	197,943	40,826	39,933
	GNMA GTD REMIC P/T 16-152 IO	Government Bond	8/15/2058	VAR RT	1,725,537	137,504	80,755
	GNMA GTD REMIC P/T 19-28 AB	Government Bond	6/16/2060	3.15%	24,533	24,147	24,741
	GNMA GTD REMIC P/T 19-71 PT	Government Bond	6/20/2049	3.00%	17,172	17,226	17,668
	GNMA GTD REMIC P/T 19-119 JE	Government Bond	9/20/2049	3.00%	78,154	78,838	79,826
	GNMA GTD REMIC P/T 20-47 MI	Government Bond	4/20/2050	3.50%	337,867	58,018	44,551
	GNMA GTD REMIC P/T 20-47 NI	Government Bond	4/20/2050	3.50%	86,970	15,125	12,857
	GNMA GTD REMIC P/T 20-123 NI	Government Bond	8/20/2050	2.50%	181,390	24,884	23,118
	GNMA GTD REMIC P/T 20-123 IL	Government Bond	8/20/2050	2.50%	92,638	12,622	11,815
	GNMA GTD REMIC P/T 20-127 IN	Government Bond	8/20/2050	2.50%	90,463	12,156	12,042
	GNMA GTD REMIC P/T 20-129 IE	Government Bond	9/20/2050	2.50%	92,694	12,658	12,740
	GNMA GTD REMIC P/T 20-160 YI	Government Bond	10/20/2050	2.50%	277,556	39,031	36,629
	U S TREASURY BOND	Government Bond	2/15/2051	1.88%	3,860,000	3,663,181	3,836,493
	US TREAS-CPI INFLAT	Government Bond	2/15/2051	0.13%	525,735	592,943	623,038
	U S TREASURY BOND	Government Bond	2/15/2041	1.88%	790,000	754,975	784,415
	U S TREASURY BOND	Government Bond	5/15/2051	2.38%	1,890,000	1,978,235	2,096,728
	U S TREASURY BOND	Government Bond	11/15/2051	1.88%	11,985,000	11,823,594	11,945,689
	U S TREASURY BOND	Government Bond	11/15/2041	2.00%	2,780,000	2,799,484	2,820,838
	U S TREASURY NOTE	Government Bond	1/31/2026	2.63%	13,588,000	14,362,753	14,374,066
	U S TREASURY NOTE	Government Bond	11/15/2024	2.25%	7,482,000	7,771,066	7,758,759
	US TREAS-CPI INFLAT	Government Bond	7/15/2028	0.75%	3,304,740	3,422,825	3,785,679
	U S TREASURY NOTE	Government Bond	5/31/2025	0.25%	80,000	79,689	77,844
	U S TREASURY NOTE	Government Bond	6/30/2025	0.25%	270,000	269,425	262,408
	U S TREASURY NOTE	Government Bond	11/15/2023	0.25%	30,000	30,030	29,756
	U S TREASURY NOTE	Government Bond	11/30/2027	0.63%	190,000	189,637	182,126
	U S TREASURY NOTE	Government Bond	11/30/2025	0.38%	250,000	249,648	242,558
	U S TREASURY NOTE	Government Bond	3/31/2028	1.25%	590,000	588,525	585,227
	U S TREASURY NOTE	Government Bond	5/15/2031	1.63%	1,000,000	1,020,185	1,013,750
	U S TREASURY NOTE	Government Bond	5/31/2028	1.25%	2,170,000	2,164,890	2,150,340
	U S TREASURY NOTE	Government Bond	6/30/2028	1.25%	1,600,000	1,598,504	1,584,944
	U S TREASURY NOTE	Government Bond	6/30/2026	0.88%	10,000	9,990	9,847
	U S TREASURY NOTE	Government Bond	7/31/2028	1.00%	2,760,000	2,718,151	2,689,289
	U S TREASURY NOTE	Government Bond	8/31/2028	1.13%	3,720,000	3,716,835	3,651,106
	U S TREASURY NOTE	Government Bond	9/30/2028	1.25%	1,310,000	1,302,843	1,295,721
	U S TREASURY NOTE	Government Bond	9/30/2023	0.25%	1,295,000	1,293,477	1,286,000
	U S TREASURY NOTE	Government Bond	10/31/2028	1.38%	3,190,000	3,171,815	3,180,047
	U S TREASURY NOTE	Government Bond	12/31/2028	1.38%	1,270,000	1,261,164	1,265,441
	U S TREASURY NOTE	Government Bond	12/31/2026	1.25%	9,080,000	9,074,138	9,076,459
	U S TREASURY NOTE	Government Bond	12/31/2023	0.75%	6,035,000	6,034,816	6,037,112
	U S TREASURY BOND	Government Bond	11/15/2043	3.75%	2,000,000	2,311,973	2,680,502
	U S TREASURY BOND	Government Bond	5/15/2050	1.25%	5,065,000	4,777,390	4,330,749
	U S TREASURY BOND	Government Bond	8/15/2040	1.13%	10,000	9,674	16,242
	U S TREASURY BOND	Government Bond	11/15/2050	1.63%	1,200,000	1,129,495	1,132,891
	U S TREASURY BOND	Government Bond	11/15/2040	1.38%	72,000	70,179	59,042
	U S TREASURY NOTE	Government Bond	12/15/2022	1.63%	934,000	953,277	932,580
	U S TREASURY NOTE	Government Bond	2/28/2026	0.50%	7,012,000	6,908,633	6,772,446
	U S TREASURY NOTE	Government Bond	10/31/2023	0.38%	150,000	149,692	141,205
	U S TREASURY NOTE	Government Bond	10/31/2026	1.13%	3,000,000	2,990,738	2,966,801
	U S TREASURY NOTE	Government Bond	11/15/2031	1.38%	530,000	525,595	512,703
	Total U.S. Government and Government Agency Obligations					327,323,663	327,870,588

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate Obligations						
	3M CO	Corporate Obligation	4/15/2050	3.70%	80,000	$ 89,261	$ 86,933
	ABBOTT LABORATORIES	Corporate Obligation	11/30/2036	4.75%	80,000	79,488	102,244
	ABBOTT LABORATORIES	Corporate Obligation	11/30/2046	4.90%	120,000	119,095	164,597
	ABBOTT LABORATORIES	Corporate Obligation	11/30/2026	3.75%	168,000	170,223	184,852
	ABBVIE INC	Corporate Obligation	5/14/2025	3.60%	200,000	199,650	212,742
	ABBVIE INC	Corporate Obligation	5/14/2035	4.50%	650,000	796,257	779,786
	ABBVIE INC	Corporate Obligation	11/21/2022	2.30%	440,000	439,569	446,182
	ABBVIE INC	Corporate Obligation	11/21/2029	3.20%	3,800,000	4,189,832	4,066,722
	ABBVIE INC	Corporate Obligation	11/21/2024	2.60%	440,000	439,845	456,672
	ABBVIE INC	Corporate Obligation	11/21/2049	4.25%	20,000	19,518	23,977
	ABBVIE INC	Corporate Obligation	3/15/2022	3.45%	120,000	124,804	120,110
	ABBVIE INC	Corporate Obligation	3/15/2025	3.80%	120,000	131,746	127,784
	ABBVIE INC	Corporate Obligation	3/15/2035	4.55%	192,000	223,021	231,508
	ABFC 2004-OPT5 TRUST OPT5 A1	Corporate Obligation	6/25/2034	VAR RT	433,526	431,724	426,529
	ABU DHABI GOVERNMENT INTE 144A	Corporate Obligation	10/11/2022	2.50%	350,000	348,842	355,145
	ABU DHABI GOVERNMENT INTE 144A	Corporate Obligation	4/16/2050	3.88%	310,000	298,022	361,085
	ACADEMIC LOAN FUNDI 1A A2 144A	Corporate Obligation	12/27/2044	VAR RT	236,515	219,146	237,227
	ADTALEM GLOBAL EDUCATION 144A	Corporate Obligation	3/1/2028	5.50%	925,000	925,325	904,188
	AERCAP IRELAND CAPITAL DAC / A	Corporate Obligation	1/23/2023	3.30%	125,000	129,005	127,638
	AERCAP IRELAND CAPITAL DAC / A	Corporate Obligation	1/30/2032	3.30%	920,000	928,941	939,136
	AETNA INC	Corporate Obligation	6/15/2023	2.80%	355,000	354,482	363,765
	AGL CLO 12 LTD 12A A1 144A	Corporate Obligation	7/20/2034	VAR RT	575,000	575,000	574,960
	AIMCO CLO 11 LTD 11A AR 144A	Corporate Obligation	10/17/2034	VAR RT	400,000	400,000	399,303
	AIMCO CLO SERIES 2 AA AR2 144A	Corporate Obligation	10/17/2034	VAR RT	600,000	600,000	599,207
	AIR CANADA 8/21 TLB	Corporate Obligation	8/11/2028	VAR RT	80,000	79,463	79,671
	AIR LEASE CORP	Corporate Obligation	1/15/2022	3.50%	270,000	268,083	270,238
	AIR LEASE CORP	Corporate Obligation	7/1/2025	3.38%	80,000	79,180	83,509
	AIR LEASE CORP	Corporate Obligation	1/15/2026	2.88%	295,000	303,437	304,428
	ALI GROUP 10/21 (USD) COV-LITE	Corporate Obligation	10/13/2028	0.00%	200,000	199,000	198,612
	ALLEGHENY LUDLUM LLC	Corporate Obligation	12/15/2025	6.95%	163,000	176,445	178,078
	ALPHABET INC	Corporate Obligation	8/15/2025	0.45%	30,000	29,970	29,323
	ALPHABET INC	Corporate Obligation	8/15/2030	1.10%	18,002	17,953	17,040
	ALPHABET INC	Corporate Obligation	8/15/2050	2.05%	44,999	44,619	40,269
	ALTICE FINANCING SA 144A	Corporate Obligation	1/15/2028	5.00%	2,075,000	2,072,521	2,024,972
	ALTICE FRANCE SA/FRANCE 144A	Corporate Obligation	2/1/2027	8.13%	490,000	543,263	522,085
	ALTRIA GROUP INC	Corporate Obligation	9/16/2046	3.88%	60,000	50,175	58,222
	ALTRIA GROUP INC	Corporate Obligation	2/14/2026	4.40%	208,000	209,306	228,925
	ALTRIA GROUP INC	Corporate Obligation	2/14/2029	4.80%	9,000	9,054	10,160
	ALTRIA GROUP INC	Corporate Obligation	2/14/2049	5.95%	160,000	203,818	200,272
	ALTRIA GROUP INC	Corporate Obligation	2/14/2059	6.20%	103,000	103,173	134,722
	ALTRIA GROUP INC	Corporate Obligation	5/6/2025	2.35%	30,000	29,987	30,717
	ALTRIA GROUP INC	Corporate Obligation	2/4/2041	3.40%	50,000	47,705	46,247
	AMAZON.COM INC	Corporate Obligation	12/5/2044	4.95%	140,000	142,533	191,650
	AMAZON.COM INC	Corporate Obligation	8/22/2027	3.15%	110,000	109,803	118,880
	AMAZON.COM INC	Corporate Obligation	8/22/2037	3.88%	90,000	89,776	105,917
	AMAZON.COM INC	Corporate Obligation	8/22/2047	4.05%	110,000	109,187	133,826
	AMAZON.COM INC	Corporate Obligation	8/22/2057	4.25%	30,000	42,238	38,572
	AMAZON.COM INC	Corporate Obligation	6/3/2027	1.20%	170,000	169,993	167,736
	AMAZON.COM INC	Corporate Obligation	6/3/2050	2.50%	93,617	94,552	89,674
	AMERICAN AIRLINES INC 144A	Corporate Obligation	7/15/2025	11.75%	355,000	434,744	437,981
	AMERICAN AIRLINES INC/AAD 144A	Corporate Obligation	4/20/2026	5.50%	866,000	899,614	900,536
	AMERICAN EXPRESS CO	Corporate Obligation	8/3/2023	3.70%	3,169,000	3,338,115	3,304,443
	AMERICAN FINANCE TRUST IN 144A	Corporate Obligation	9/30/2028	4.50%	260,000	260,000	261,914
	AMERICAN INTERNATIONAL GROUP I	Corporate Obligation	7/10/2025	3.75%	180,000	179,375	192,683
	AMERICAN INTERNATIONAL GROUP I	Corporate Obligation	6/30/2025	2.50%	60,000	60,294	61,892
	AMERICAN TRANSMISSION SYS 144A	Corporate Obligation	1/15/2032	2.65%	40,000	40,569	40,393
	AMGEN INC	Corporate Obligation	8/15/2041	2.80%	131,000	129,393	126,403
	AMWINS 2/21 TLB	Corporate Obligation	12/31/2024	0.00%	108,900	108,628	107,993
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Obligation	4/10/2027	4.75%	210,000	215,775	233,696
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Obligation	9/11/2027	4.00%	200,000	199,380	215,176
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Obligation	2/1/2026	3.65%	380,000	360,255	370,888
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Obligation	2/1/2036	4.70%	120,000	137,074	145,025

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Obligation	2/1/2046	4.90%	734,000	$ 841,178	$ 930,602
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	4/13/2028	4.00%	120,000	119,059	133,576
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	1/23/2029	4.75%	240,000	243,818	279,571
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	6/1/2040	4.35%	140,000	139,912	164,965
	ANTERO RESOURCES CORP 144A	Corporate Obligation	2/1/2029	7.63%	453,000	500,212	502,830
	ANTHEM INC	Corporate Obligation	12/1/2027	3.65%	40,000	38,017	43,912
	ANTHEM INC	Corporate Obligation	1/15/2023	3.30%	310,000	309,148	318,082
	APACHE CORP	Corporate Obligation	2/1/2042	5.25%	10,000	11,125	11,500
	APACHE CORP	Corporate Obligation	4/15/2043	4.75%	220,000	217,012	242,000
	APACHE CORP	Corporate Obligation	1/15/2044	4.25%	240,000	207,168	243,000
	APACHE CORP	Corporate Obligation	1/15/2030	4.25%	40,000	43,532	43,408
	APACHE CORP	Corporate Obligation	7/1/2049	5.35%	50,000	56,125	57,125
	API ESCROW CORP 144A	Corporate Obligation	10/15/2029	4.75%	128,000	128,000	130,560
	API GROUP/J2 ACQUISITION 10/19	Corporate Obligation	10/1/2026	VAR RT	142,500	142,488	142,286
	APPALACHIAN POWER CO	Corporate Obligation	6/1/2045	4.45%	270,000	268,048	316,005
	APPLE INC	Corporate Obligation	8/4/2026	2.45%	260,000	259,290	271,666
	APPLE INC	Corporate Obligation	5/11/2030	1.65%	4,000,000	4,110,030	3,896,920
	APPLE INC	Corporate Obligation	2/8/2028	1.20%	3,060,000	2,992,160	2,974,075
	APPLEBEE'S FUNDING 1A A2I 144A	Corporate Obligation	6/5/2049	4.19%	475,200	475,200	480,437
	ARDAGH PACKAGING FINANCE 144A	Corporate Obligation	4/30/2025	5.25%	600,000	623,235	616,386
	ARGENT SECURITIES INC AS W6 M1	Corporate Obligation	1/25/2034	VAR RT	230,219	219,572	229,775
	ASBURY AUTOMOTIVE GROUP I 144A	Corporate Obligation	11/15/2029	4.63%	52,000	52,000	52,975
	ASHTON WOODS USA LLC / AS 144A	Corporate Obligation	4/1/2030	4.63%	580,000	580,925	569,850
	ASPLUNDH 3/21 TLB	Corporate Obligation	9/7/2027	0.00%	316,000	316,839	314,508
	ASURION 1/21 B9 TL	Corporate Obligation	7/31/2027	0.00%	89,325	88,432	88,700
	ASURION 12/20 B8 COV-LITE TL	Corporate Obligation	12/23/2026	0.00%	61,811	61,811	61,348
	ASURION 7/18 B7 COV-LITE TLB	Corporate Obligation	11/3/2024	0.00%	90,040	89,549	89,573
	AT HOME GROUP INC 144A	Corporate Obligation	7/15/2028	4.88%	196,000	194,131	193,060
	AT&T INC	Corporate Obligation	8/15/2041	5.55%	60,000	79,759	78,988
	AT&T INC	Corporate Obligation	6/15/2045	4.35%	29,000	25,210	32,789
	AT&T INC	Corporate Obligation	5/15/2035	4.50%	155,000	154,909	179,302
	AT&T INC	Corporate Obligation	5/15/2046	4.75%	405,000	417,008	490,617
	AT&T INC	Corporate Obligation	3/1/2037	5.25%	65,000	75,592	80,570
	AT&T INC	Corporate Obligation	3/1/2039	4.85%	270,000	257,286	323,487
	AT&T INC	Corporate Obligation	6/1/2027	2.30%	180,000	179,734	183,242
	AT&T INC	Corporate Obligation	2/1/2043	3.10%	190,000	189,909	185,267
	AT&T INC	Corporate Obligation	2/1/2052	3.30%	30,000	29,265	29,492
	AT&T INC	Corporate Obligation	2/1/2032	2.25%	440,000	423,997	425,704
	AT&T INC	Corporate Obligation	9/15/2053	3.50%	70,000	72,611	70,898
	AT&T INC	Corporate Obligation	9/15/2055	3.55%	91,000	70,292	91,695
	AT&T INC	Corporate Obligation	9/15/2059	3.65%	20,000	20,353	20,282
	AT&T INC	Corporate Obligation	12/1/2033	2.55%	30,000	30,012	29,383
	AT&T INC	Corporate Obligation	12/1/2057	3.80%	967,000	1,017,909	1,010,786
	AT&T INC	Corporate Obligation	9/1/2040	5.35%	30,000	38,510	38,162
	ATHENAHEALTH 2/21 COV-LITE TLB	Corporate Obligation	2/11/2026	0.00%	75,727	75,066	75,651
	ATHENE GLOBAL FUNDING 144A	Corporate Obligation	5/24/2024	VAR RT	460,000	460,000	460,920
	ATHENE GLOBAL FUNDING 144A	Corporate Obligation	8/19/2028	1.99%	125,000	124,239	121,569
	AVIS BUDGET RENTAL C 1A A 144A	Corporate Obligation	8/20/2026	2.33%	290,000	289,904	296,983
	AVIS BUDGET RENTAL C 2A A 144A	Corporate Obligation	2/20/2027	2.02%	680,000	679,678	687,337
	AVOLON 7/21 B5 TLB	Corporate Obligation	12/1/2027	0.00%	59,400	58,806	59,437
	AVOLON HOLDINGS FUNDING L 144A	Corporate Obligation	5/15/2024	5.25%	35,000	38,357	37,556
	AVOLON HOLDINGS FUNDING L 144A	Corporate Obligation	2/15/2025	2.88%	170,000	169,908	173,723
	AVOLON HOLDINGS FUNDING L 144A	Corporate Obligation	11/18/2027	2.53%	163,000	164,579	158,452
	BACARDI LTD 144A	Corporate Obligation	5/15/2048	5.30%	90,000	85,969	117,780
	BALL CORP	Corporate Obligation	9/15/2031	3.13%	5,000	5,000	4,264
	BAMLL COMMERCIAL M PARK A 144A	Corporate Obligation	8/10/2038	VAR RT	275,000	284,286	306,493
	BANC OF AMERICA FU R7 1A1 144A	Corporate Obligation	9/26/2046	VAR RT	241,708	236,200	244,662
	BANCO SANTANDER SA	Corporate Obligation	4/12/2023	3.85%	200,000	200,000	206,894
	BANCO SANTANDER SA	Corporate Obligation	5/28/2025	2.75%	400,000	405,498	413,612
	BANK OF AMERICA CORP	Corporate Obligation	10/22/2026	4.25%	20,000	22,056	22,081
	BANK OF AMERICA CORP	Corporate Obligation	1/22/2025	4.00%	280,000	277,668	299,130
	BANK OF AMERICA CORP	Corporate Obligation	3/3/2026	4.45%	40,000	42,490	44,060
	BANK OF AMERICA CORP	Corporate Obligation	4/19/2026	3.50%	410,000	424,399	441,882

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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	BANK OF AMERICA CORP	Corporate Obligation	10/21/2027	3.25%	2,650,000	$ 2,809,039	$ 2,822,330
	BANK OF AMERICA CORP	Corporate Obligation	1/20/2028	VAR RT	208,000	214,469	225,374
	BANK OF AMERICA CORP	Corporate Obligation	7/21/2028	VAR RT	300,000	300,068	323,100
	BANK OF AMERICA CORP	Corporate Obligation	12/20/2023	VAR RT	250,000	255,450	255,183
	BANK OF AMERICA CORP	Corporate Obligation	12/20/2028	VAR RT	686,000	682,378	732,943
	BANK OF AMERICA CORP	Corporate Obligation	3/5/2024	VAR RT	240,000	240,000	247,152
	BANK OF AMERICA CORP	Corporate Obligation	3/5/2029	VAR RT	315,000	323,624	345,149
	BANK OF AMERICA CORP	Corporate Obligation	2/7/2030	VAR RT	640,000	640,000	705,587
	BANK OF AMERICA CORP	Corporate Obligation	3/15/2050	VAR RT	20,000	20,000	24,829
	BANK OF AMERICA CORP	Corporate Obligation	4/23/2027	VAR RT	205,000	224,159	219,334
	BANK OF AMERICA CORP	Corporate Obligation	3/20/2051	VAR RT	290,000	298,853	349,641
	BANK OF AMERICA CORP	Corporate Obligation	6/19/2026	VAR RT	3,500,000	3,545,420	3,464,370
	BANK OF AMERICA CORP	Corporate Obligation	3/11/2027	VAR RT	830,000	834,012	824,613
	BANK OF AMERICA CORP	Corporate Obligation	7/22/2027	VAR RT	4,290,000	4,324,730	3,738,704
	BANK OF AMERICA CORP	Corporate Obligation	10/20/2032	VAR RT	170,000	169,709	171,020
	BANK OF AMERICA CORP	Corporate Obligation	6/14/2029	VAR RT	285,000	281,868	283,506
	BANK OF MONTREAL	Corporate Obligation	5/1/2025	1.85%	210,000	209,840	213,192
	BANK OF NEW YORK MELLON CORP/T	Corporate Obligation	4/24/2025	1.60%	60,000	59,977	60,576
	BAPTIST HEALTH SOUTH FLORIDA	Corporate Obligation	11/15/2041	4.34%	270,000	270,000	315,511
	BARCLAYS BANK PLC	Corporate Obligation	5/12/2022	1.70%	200,000	199,836	200,678
	BARCLAYS PLC	Corporate Obligation	5/16/2029	VAR RT	310,000	306,888	353,862
	BARCLAYS PLC	Corporate Obligation	6/20/2030	VAR RT	220,000	223,808	249,770
	BARRICK NORTH AMERICA FINANCE	Corporate Obligation	5/30/2041	5.70%	200,000	203,010	272,504
	BAT CAPITAL CORP	Corporate Obligation	8/15/2027	3.56%	475,000	477,863	498,503
	BAT CAPITAL CORP	Corporate Obligation	8/15/2037	4.39%	125,000	103,764	131,996
	BAT CAPITAL CORP	Corporate Obligation	8/15/2047	4.54%	495,000	471,012	519,295
	BAT CAPITAL CORP	Corporate Obligation	4/2/2050	5.28%	40,000	40,000	45,390
	BATH & BODY WORKS INC	Corporate Obligation	7/1/2036	6.75%	215,000	211,775	265,525
	BATH & BODY WORKS INC	Corporate Obligation	3/1/2033	6.95%	130,000	152,588	149,436
	BATH & BODY WORKS INC 144A	Corporate Obligation	7/1/2025	9.38%	358,000	441,455	436,010
	BAYER US FINANCE II LLC 144A	Corporate Obligation	12/15/2025	4.25%	175,000	198,279	189,366
	BAYER US FINANCE II LLC 144A	Corporate Obligation	12/15/2028	4.38%	550,000	561,331	614,812
	BAYER US FINANCE II LLC 144A	Corporate Obligation	6/25/2038	4.63%	280,000	305,595	327,701
	BAYER US FINANCE II LLC 144A	Corporate Obligation	6/25/2048	4.88%	290,000	310,805	357,573
	BBCCRE TRUST 2015-G GTP D 144A	Corporate Obligation	8/10/2033	VAR RT	460,000	419,695	458,813
	BEAR STEARNS ARM TRUST 2 1 1A1	Corporate Obligation	4/25/2033	VAR RT	146,741	139,917	141,722
	BEAR STEARNS ASSET BAC HE10 M1	Corporate Obligation	12/25/2034	VAR RT	472,590	471,851	468,946
	BEAR STEARNS ASSET BACKED 1 2A	Corporate Obligation	12/25/2034	VAR RT	189,406	178,515	188,300
	BECTON DICKINSON AND CO	Corporate Obligation	12/15/2024	3.73%	16,000	16,679	17,010
	BECTON DICKINSON AND CO	Corporate Obligation	12/15/2044	4.69%	32,000	31,601	40,275
	BECTON DICKINSON AND CO	Corporate Obligation	6/6/2024	3.36%	123,000	122,959	128,797
	BECTON DICKINSON AND CO	Corporate Obligation	2/11/2031	1.96%	360,000	346,356	346,457
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Obligation	1/15/2049	4.25%	380,000	376,116	468,225
	BERRY GLOBAL INC	Corporate Obligation	1/15/2026	1.57%	505,000	499,592	494,153
	BERRY GLOBAL INC 144A	Corporate Obligation	7/15/2026	4.88%	60,000	63,525	62,065
	BERRY PLASTICS 3/21 (USD)	Corporate Obligation	7/1/2026	0.00%	116,169	116,459	115,326
	BLUELINX HOLDINGS INC 144A	Corporate Obligation	11/15/2029	6.00%	210,000	207,113	208,950
	BNP PARIBAS SA 144A	Corporate Obligation	3/13/2027	4.63%	260,000	258,682	288,371
	BNP PARIBAS SA 144A	Corporate Obligation	8/14/2028	4.40%	460,000	457,646	515,945
	BNP PARIBAS SA 144A	Corporate Obligation	1/10/2025	VAR RT	230,000	230,000	244,899
	BNP PARIBAS SA 144A	Corporate Obligation	6/9/2026	VAR RT	200,000	200,000	201,948
	BOEING CO/THE	Corporate Obligation	3/1/2027	2.80%	40,000	38,671	40,836
	BOEING CO/THE	Corporate Obligation	3/1/2038	3.55%	30,000	26,666	30,580
	BOEING CO/THE	Corporate Obligation	2/1/2035	3.25%	310,000	301,378	312,821
	BOEING CO/THE	Corporate Obligation	5/1/2025	4.88%	360,000	360,000	394,024
	BOEING CO/THE	Corporate Obligation	5/1/2040	5.71%	140,000	140,000	180,246
	BOEING CO/THE	Corporate Obligation	5/1/2050	5.81%	330,000	330,000	448,308
	BOEING CO/THE	Corporate Obligation	5/1/2060	5.93%	10,000	10,000	13,929
	BOEING CO/THE	Corporate Obligation	5/1/2030	5.15%	170,000	170,000	198,251
	BOEING CO/THE	Corporate Obligation	2/4/2024	1.43%	435,000	436,156	434,408
	BOEING CO/THE	Corporate Obligation	2/4/2026	2.20%	150,000	150,000	150,006
	BOEING CO/THE	Corporate Obligation	3/1/2029	3.20%	42,500	41,985	42,331

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	2/6/2024	3.79%	30,000	$ 31,008	$ 31,586
	BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	5/4/2026	3.12%	1,745,000	1,776,737	1,845,826
	BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	4/6/2030	3.63%	80,000	80,000	88,432
	BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	2/11/2026	3.41%	83,000	91,949	72,026
	BP CAPITAL MARKETS PLC	Corporate Obligation	11/4/2024	3.54%	30,000	29,913	31,938
	BP CAPITAL MARKETS PLC	Corporate Obligation	9/19/2027	3.28%	325,000	323,950	349,372
	BRAVO MORTGAGE ASSE 1A A2 144A	Corporate Obligation	7/25/2036	VAR RT	30,508	30,437	30,504
	BRAZIL NOTAS DO TESOURO NACION	Corporate Obligation	1/1/2023	10.00%	3,970,000	1,125,881	701,252
	BRAZIL NOTAS DO TESOURO NACION	Corporate Obligation	1/1/2025	10.00%	2,173,000	502,748	382,775
	BRAZIL NOTAS DO TESOURO NACION	Corporate Obligation	1/1/2027	10.00%	809,000	212,748	142,427
	BRAZILIAN GOVERNMENT INTERNATI	Corporate Obligation	1/27/2045	5.00%	200,000	163,170	187,400
	BRIGHTSPRING HEALTH/RESCARE 1/	Corporate Obligation	3/5/2026	VAR RT	117,600	118,188	116,718
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	5/16/2022	2.60%	140,000	139,623	141,161
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	7/26/2024	2.90%	230,000	233,771	240,725
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	6/15/2026	3.20%	170,000	169,538	182,893
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	7/26/2029	3.40%	90,000	89,258	98,644
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	8/15/2025	3.88%	35,000	38,382	36,814
	BROADCOM INC	Corporate Obligation	11/15/2032	4.30%	45,000	50,570	50,630
	BROADCOM INC 144A	Corporate Obligation	4/15/2034	3.47%	110,000	115,112	115,210
	BROADCOM INC 144A	Corporate Obligation	11/15/2035	3.14%	490,000	486,908	493,670
	BROOKFIELD PROPERTY REIT 144A	Corporate Obligation	4/1/2027	4.50%	125,242	123,335	103,959
	BRUNDAGE-BONE CONCRETE PU 144A	Corporate Obligation	2/1/2026	6.00%	438,000	451,720	455,520
	BSPRT 2018-FL4 ISSU FL4 A 144A	Corporate Obligation	9/15/2035	VAR RT	78,725	78,762	78,745
	BURGER KING/RESTAURANT BRANDS	Corporate Obligation	11/19/2026	0.00%	372,400	372,351	366,814
	BURLINGTON NORTHERN SANTA FE L	Corporate Obligation	6/15/2052	2.88%	30,000	30,869	30,129
	BURLINGTON NORTHERN SANTA FE L	Corporate Obligation	4/1/2025	3.00%	227,245	224,276	235,704
	BWAY 2013-1515 MO 1515 A1 144A	Corporate Obligation	3/10/2033	2.81%	70,588	71,216	72,239
	BX COMMERCIAL MORTG XL2 D 144A	Corporate Obligation	10/15/2038	VAR RT	170,000	169,150	168,946
	BX TRUST 2019-MMP MMP A 144A	Corporate Obligation	8/15/2036	VAR RT	696,515	695,862	696,083
	BX TRUST 2021-ARIA ARIA D 144A	Corporate Obligation	10/15/2036	VAR RT	130,000	129,350	129,431
	CABLEVISION SYSTEMS/ALTICE USA	Corporate Obligation	4/15/2027	0.00%	49,125	49,309	48,450
	CAESARS ENTERTAINMENT INC 144A	Corporate Obligation	7/1/2025	6.25%	262,000	278,375	275,003
	CAESARS RESORT 12/17 COV-LITE	Corporate Obligation	12/23/2024	VAR RT	59,661	59,810	59,288
	CAESARS RESORT 6/20 COV-LITE T	Corporate Obligation	6/19/2025	VAR RT	148,125	143,681	148,088
	CALI MORTGAGE TRUS 101C A 144A	Corporate Obligation	3/10/2039	3.96%	205,000	211,149	227,277
	CAMERON LNG LLC 144A	Corporate Obligation	7/15/2031	2.90%	30,000	30,000	31,269
	CAMERON LNG LLC 144A	Corporate Obligation	1/15/2035	3.30%	240,000	251,049	250,870
	CANADIAN IMPERIAL BANK OF COMM	Corporate Obligation	6/23/2023	0.95%	110,000	109,938	110,144
	CANADIAN PACIFIC RAILWAY CO	Corporate Obligation	12/2/2041	3.00%	10,000	10,346	10,256
	CANADIAN PACIFIC RAILWAY CO	Corporate Obligation	12/2/2051	3.10%	130,000	137,702	133,119
	CAPITAL ONE FINANCIAL CORP	Corporate Obligation	1/31/2028	3.80%	2,050,000	2,218,675	2,233,434
	CARGILL INC 144A	Corporate Obligation	7/23/2023	1.38%	110,000	110,121	110,872
	CARNIVAL CORP 144A	Corporate Obligation	8/1/2027	9.88%	937,000	1,103,334	1,070,729
	CARRIER GLOBAL CORP	Corporate Obligation	4/5/2050	3.58%	10,000	10,176	10,671
	CASTLELAKE AVIATION FINAN 144A	Corporate Obligation	4/15/2027	5.00%	28,000	27,997	26,244
	CCO HOLDINGS LLC / CCO HOLDING	Corporate Obligation	5/1/2032	4.50%	310,000	311,441	318,913
	CD 2016-CD1 MORTGAGE TR CD1 A3	Corporate Obligation	8/10/2049	2.46%	460,000	421,619	466,523
	CENTENE CORP	Corporate Obligation	2/15/2030	3.38%	60,000	60,076	61,213
	CENTURY COMMUNITIES INC	Corporate Obligation	6/1/2027	6.75%	310,000	313,842	327,050
	CENTURY PLAZA TOWER CPT A 144A	Corporate Obligation	11/13/2039	2.87%	205,000	211,146	213,503
	CEQUEL/SUDDENLINK 10/18 TLB	Corporate Obligation	1/15/2026	VAR RT	39,795	39,149	39,218
	CGRBS COMMERCIAL M VN05 A 144A	Corporate Obligation	3/13/2035	3.37%	360,000	371,152	366,995
	CHAMPIONX CORP	Corporate Obligation	5/1/2026	6.38%	105,000	104,761	109,200
	CHARTER COMM OPERATING 10/19	Corporate Obligation	4/30/2025	VAR RT	38,448	38,344	38,342
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	7/23/2025	4.91%	960,000	993,602	1,056,490
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	10/23/2035	6.38%	20,000	20,000	25,810
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	10/23/2055	6.83%	20,000	22,461	28,697
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	2/15/2028	3.75%	540,000	505,984	578,912
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	3/15/2028	4.20%	90,000	90,359	98,583
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2038	5.38%	200,000	200,303	238,580
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	4/1/2048	5.75%	150,000	192,114	187,623
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	3/1/2050	4.80%	215,000	233,791	241,512
	CHARTER COMMUNICATIONS OPERATI	Corporate Obligation	3/1/2042	3.50%	40,000	39,178	38,905

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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		Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares		
	CHESAPEAKE ENERGY CORP 144A	Corporate Obligation	2/1/2026	5.50%	1,046,000	$ 1,094,056	$ 1,099,769
	CHEVRON CORP	Corporate Obligation	5/16/2026	2.95%	170,000	170,000	180,073
	CHEVRON CORP	Corporate Obligation	5/11/2025	1.55%	130,000	130,028	131,157
	CHEVRON CORP	Corporate Obligation	5/11/2027	2.00%	40,000	40,122	40,625
	CHEVRON USA INC	Corporate Obligation	1/15/2028	3.85%	140,000	166,264	155,105
	CHT 2017-COSMO MOR CSMO A 144A	Corporate Obligation	11/15/2036	VAR RT	330,000	330,000	329,799
	CHUBB INA HOLDINGS INC	Corporate Obligation	5/3/2026	3.35%	70,000	69,877	75,087
	CIGNA CORP	Corporate Obligation	7/15/2023	3.75%	129,000	130,818	134,160
	CIGNA CORP	Corporate Obligation	11/15/2025	4.13%	80,000	79,934	87,530
	CIGNA CORP	Corporate Obligation	10/15/2028	4.38%	200,000	199,734	227,480
	CIGNA CORP	Corporate Obligation	10/15/2047	3.88%	130,000	146,494	145,737
	CIGNA CORP	Corporate Obligation	3/15/2030	2.40%	3,000,000	3,132,630	3,027,330
	CIGNA CORP	Corporate Obligation	3/15/2051	3.40%	226,000	229,910	237,210
	CIM TRUST 2021-R6 R6 A1 144A	Corporate Obligation	7/25/2061	VAR RT	118,887	118,886	117,081
	CIMPRESS PLC 144A	Corporate Obligation	6/15/2026	7.00%	1,500,000	1,485,638	1,558,125
	CINTAS CORP NO 2	Corporate Obligation	4/1/2027	3.70%	120,000	119,713	131,359
	CIT EDUCATION LOAN TR 1 A 144A	Corporate Obligation	3/25/2042	VAR RT	123,276	111,873	119,654
	CITADEL SECURITIES 1/21 TLB	Corporate Obligation	2/2/2028	0.00%	148,478	148,292	147,437
	CITIGROUP COMMERCI 375P A 144A	Corporate Obligation	5/10/2035	3.25%	150,000	154,500	153,144
	CITIGROUP COMMERCIAL M GC27 AS	Corporate Obligation	2/10/2048	3.57%	330,000	339,895	342,679
	CITIGROUP COMMERCIAL M GC27 XA	Corporate Obligation	2/10/2048	VAR RT	2,986,173	318,947	102,814
	CITIGROUP COMMERCIAL MOR C4 A4	Corporate Obligation	10/12/2050	3.47%	660,000	679,761	708,741
	CITIGROUP INC	Corporate Obligation	7/15/2039	8.13%	111,000	161,134	188,091
	CITIGROUP INC	Corporate Obligation	9/13/2025	5.50%	540,000	595,744	610,918
	CITIGROUP INC	Corporate Obligation	5/6/2044	5.30%	240,000	258,223	314,086
	CITIGROUP INC	Corporate Obligation	11/20/2026	4.30%	60,000	60,790	66,421
	CITIGROUP INC	Corporate Obligation	12/31/2049	VAR RT	180,000	179,979	192,600
	CITIGROUP INC	Corporate Obligation	6/10/2025	4.40%	280,000	279,165	305,032
	CITIGROUP INC	Corporate Obligation	7/30/2045	4.65%	42,000	42,053	53,127
	CITIGROUP INC	Corporate Obligation	9/29/2027	4.45%	450,000	463,211	502,061
	CITIGROUP INC	Corporate Obligation	5/18/2046	4.75%	30,000	30,143	37,007
	CITIGROUP INC	Corporate Obligation	7/24/2023	VAR RT	1,500,000	1,501,035	1,518,060
	CITIGROUP INC	Corporate Obligation	7/24/2028	VAR RT	2,500,000	2,675,210	2,698,150
	CITIGROUP INC	Corporate Obligation	3/20/2030	VAR RT	230,000	230,425	254,116
	CITIGROUP INC	Corporate Obligation	3/31/2031	VAR RT	160,000	160,000	182,906
	CITIGROUP INC	Corporate Obligation	4/8/2026	VAR RT	80,000	83,681	83,901
	CITIGROUP INC	Corporate Obligation	6/3/2031	VAR RT	50,000	50,000	50,485
	CITIGROUP INC	Corporate Obligation	1/28/2027	VAR RT	1,000,000	986,290	974,490
	CITIGROUP MORTGAGE LOA WFH2 M1	Corporate Obligation	8/25/2036	VAR RT	394,044	389,734	393,744
	CIVITAS RESOURCES INC 144A	Corporate Obligation	10/15/2026	5.00%	282,000	280,213	284,764
	CLEAR CHANNEL 2/20 COV-LITE TL	Corporate Obligation	5/1/2026	VAR RT	93,153	93,230	92,471
	CLEVELAND-CLIFFS INC	Corporate Obligation	10/1/2040	6.25%	205,000	221,169	220,375
	CLEVELAND-CLIFFS INC 144A	Corporate Obligation	10/17/2025	9.88%	563,000	635,936	634,364
	CLOUDERA 10/21 COV-LITE TL	Corporate Obligation	10/8/2028	0.00%	80,000	79,200	79,700
	COCA-COLA CO/THE	Corporate Obligation	3/25/2027	3.38%	90,000	102,896	97,277
	COCA-COLA CO/THE	Corporate Obligation	6/1/2040	2.50%	10,000	10,185	10,067
	COLOMBIA GOVERNMENT INTERNATIO	Corporate Obligation	2/22/2042	4.13%	200,000	196,984	167,000
	COMCAST CORP	Corporate Obligation	3/1/2026	3.15%	60,000	64,093	64,001
	COMCAST CORP	Corporate Obligation	7/15/2046	3.40%	20,000	21,598	21,259
	COMCAST CORP	Corporate Obligation	11/1/2049	4.00%	262,000	268,657	304,680
	COMCAST CORP	Corporate Obligation	3/1/2048	4.00%	10,000	11,307	11,558
	COMCAST CORP	Corporate Obligation	10/15/2028	4.15%	390,000	390,211	443,095
	COMCAST CORP	Corporate Obligation	10/15/2030	4.25%	1,120,000	1,380,539	1,293,858
	COMCAST CORP	Corporate Obligation	11/1/2039	3.25%	20,000	20,360	21,157
	COMCAST CORP	Corporate Obligation	4/1/2030	3.40%	3,170,000	3,511,182	3,451,715
	COMCAST CORP	Corporate Obligation	4/1/2040	3.75%	10,000	11,015	11,225
	COMCAST CORP	Corporate Obligation	1/15/2051	2.80%	50,000	46,552	48,369
	COMCAST CORP 144A	Corporate Obligation	11/1/2051	2.89%	50,000	47,514	48,549
	COMCAST CORP 144A	Corporate Obligation	11/1/2056	2.94%	40,000	39,208	38,269
	COMM 2012-CCRE3 MORTGAG CR3 A3	Corporate Obligation	10/15/2045	2.82%	552,502	561,049	555,453
	COMM 2012-CCRE3 MORTGAG CR3 XA	Corporate Obligation	10/15/2045	VAR RT	1,681,115	180,114	10,154
	COMM 2013-300P MO 300P A1 144A	Corporate Obligation	8/10/2030	4.35%	260,000	290,834	269,542
	COMM 2013-CCRE6 MOR CR6 B 144A	Corporate Obligation	3/10/2046	3.40%	253,000	255,263	256,150

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SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	COMM 2015-CCRE27 MORTG CR27 A3	Corporate Obligation	10/10/2048	3.35%	665,986	$ 709,795	$ 691,146
	COMM 2015-PC1 MORTGAGE PC1 A4	Corporate Obligation	7/10/2050	3.62%	123,171	126,423	126,465
	COMMONSPIRIT HEALTH	Corporate Obligation	10/1/2030	2.78%	225,000	230,632	230,526
	COMPASS GROUP DIVERSIFIED 144A	Corporate Obligation	4/15/2029	5.25%	153,000	156,326	159,246
	CONNECTICUT AVENU R03 1M2 144A	Corporate Obligation	12/25/2041	VAR RT	230,000	230,000	230,288
	CONNECTICUT AVENU R07 1M2 144A	Corporate Obligation	10/25/2039	VAR RT	160,302	160,302	160,656
	CONOCOPHILLIPS 144A	Corporate Obligation	8/15/2028	4.30%	170,000	171,607	191,070
	CONOCOPHILLIPS 144A	Corporate Obligation	10/1/2027	3.75%	27,000	27,664	29,384
	CONSOLIDATED COMMUNICATIO 144A	Corporate Obligation	10/1/2028	6.50%	68,001	71,117	58,885
	CONSOLIDATED EDISON CO OF NEW	Corporate Obligation	5/15/2058	4.50%	300,000	298,617	368,397
	CONSOLIDATED EDISON CO OF NEW	Corporate Obligation	4/1/2030	3.35%	50,000	49,886	53,823
	CONSOLIDATED EDISON CO OF NEW	Corporate Obligation	4/1/2050	3.95%	30,000	29,801	34,396
	CONSTELLATION BRANDS INC	Corporate Obligation	11/15/2024	4.75%	90,000	93,713	98,196
	CONTINENTAL AIRLINES 2007-1 CL	Corporate Obligation	10/19/2023	5.98%	63,837	52,985	64,566
	CONTINENTAL RESOURCES INC 144A	Corporate Obligation	1/15/2031	5.75%	120,000	146,775	141,314
	CONTINENTAL RESOURCES INC 144A	Corporate Obligation	11/15/2026	2.27%	50,000	50,000	49,625
	CONTINENTAL RESOURCES INC/OK	Corporate Obligation	4/15/2023	4.50%	46,000	47,669	47,364
	COOPERATIEVE RABOBANK UA	Corporate Obligation	8/4/2025	4.38%	250,000	244,855	270,943
	COSTCO WHOLESALE CORP	Corporate Obligation	6/20/2027	1.38%	100,000	100,332	99,297
	COSTCO WHOLESALE CORP	Corporate Obligation	4/20/2030	1.60%	120,000	119,937	116,375
	COTERRA ENERGY INC 144A	Corporate Obligation	6/1/2024	4.38%	60,000	60,383	63,462
	COTERRA ENERGY INC 144A	Corporate Obligation	5/15/2027	3.90%	240,000	238,852	258,067
	COTERRA ENERGY INC 144A	Corporate Obligation	3/15/2029	4.38%	32,000	33,339	31,886
	COTY INC 144A	Corporate Obligation	4/15/2026	5.00%	400,000	402,375	412,012
	COUNTRYWIDE ASSET-BACKED 6 1A1	Corporate Obligation	9/25/2036	VAR RT	149,429	147,327	149,052
	COX COMMUNICATIONS INC 144A	Corporate Obligation	8/15/2024	3.15%	81,000	80,105	84,430
	CREDIT AGRICOLE SA/LONDON 144A	Corporate Obligation	6/16/2026	VAR RT	250,000	250,000	250,590
	CREDIT SUISSE GROUP AG 144A	Corporate Obligation	1/9/2028	4.28%	175,000	193,693	190,076
	CREDIT SUISSE GROUP AG 144A	Corporate Obligation	4/1/2031	VAR RT	250,000	250,000	275,978
	CREDIT SUISSE GROUP AG 144A	Corporate Obligation	6/5/2026	VAR RT	790,000	800,961	794,756
	CREDIT SUISSE GROUP AG 144A	Corporate Obligation	2/2/2027	VAR RT	210,000	205,323	202,894
	CREDIT SUISSE GROUP AG 144A	Corporate Obligation	5/14/2032	VAR RT	500,000	500,000	509,345
	CREDIT SUISSE MORT ICE4 A 144A	Corporate Obligation	5/15/2036	VAR RT	180,000	180,000	179,946
	CROWN CASTLE INTERNATIONAL COR	Corporate Obligation	2/15/2028	3.80%	275,000	266,434	299,445
	CROWNROCK LP / CROWNROCK 144A	Corporate Obligation	5/1/2029	5.00%	269,000	273,035	279,088
	CROWNROCK LP / CROWNROCK 144A	Corporate Obligation	10/15/2025	5.63%	270,000	279,450	276,016
	CSC HOLDINGS LLC 144A	Corporate Obligation	11/15/2031	4.50%	200,000	200,000	197,500
	CSC HOLDINGS LLC 144A	Corporate Obligation	2/1/2029	6.50%	859,000	949,240	916,438
	CSMC 2017-TIME TIME A 144A	Corporate Obligation	11/13/2039	3.65%	260,000	267,798	261,201
	CSMC 2021-NQM5 TR NQM5 A3 144A	Corporate Obligation	5/25/2066	VAR RT	371,592	371,588	365,465
	CSMC 2021-NQM7 NQM7 A1 144A	Corporate Obligation	10/25/2066	VAR RT	125,493	125,491	124,396
	CSMC 2021-RPL6 TR RPL6 A1 144A	Corporate Obligation	10/25/2060	VAR RT	198,370	202,695	198,191
	CSMC TRUST 2018-J1 J1 A2 144A	Corporate Obligation	2/25/2048	VAR RT	651,951	639,731	661,972
	CVS HEALTH CORP	Corporate Obligation	7/20/2025	3.88%	89,000	88,105	95,687
	CVS HEALTH CORP	Corporate Obligation	7/20/2045	5.13%	260,000	273,544	338,988
	CVS HEALTH CORP	Corporate Obligation	3/25/2028	4.30%	2,944,000	3,320,827	3,285,394
	CVS HEALTH CORP	Corporate Obligation	3/25/2048	5.05%	725,000	782,811	950,983
	CVS HEALTH CORP	Corporate Obligation	4/1/2030	3.75%	100,000	99,777	109,740
	CVS HEALTH CORP	Corporate Obligation	4/1/2040	4.13%	40,000	39,326	46,042
	CWABS INC ASSET-BACKED CE 5 2A	Corporate Obligation	10/25/2034	VAR RT	1,070,000	997,107	1,048,697
	CYRUSONE LP / CYRUSONE FINANCE	Corporate Obligation	11/1/2030	2.15%	385,000	379,097	380,984
	DANAHER CORP	Corporate Obligation	12/10/2051	2.80%	90,000	90,766	89,225
	DANONE SA 144A	Corporate Obligation	11/2/2023	2.59%	460,000	460,000	471,647
	DANSKE BANK A/S 144A	Corporate Obligation	1/12/2022	5.00%	400,000	398,884	400,356
	DAVITA INC 144A	Corporate Obligation	6/1/2030	4.63%	555,000	569,744	568,181
	DAVITA INC 144A	Corporate Obligation	2/15/2031	3.75%	1,115,000	1,114,219	1,084,338
	DBJPM 16-C1 MORTGAGE TRUS C1 B	Corporate Obligation	5/10/2049	VAR RT	260,000	270,816	272,571
	DC OFFICE TRUST 201 MTC A 144A	Corporate Obligation	9/15/2045	2.97%	220,000	226,584	229,495
	DCP MIDSTREAM OPERATING L 144A	Corporate Obligation	11/3/2036	6.45%	80,000	96,100	104,600
	DCP MIDSTREAM OPERATING LP	Corporate Obligation	7/15/2025	5.38%	628,000	681,440	673,682
	DEERE & CO	Corporate Obligation	4/15/2050	3.75%	90,000	99,441	106,697
	DELTA AIR LINES INC	Corporate Obligation	3/15/2022	3.63%	80,000	68,700	80,001
	DELTA AIR LINES INC	Corporate Obligation	4/19/2023	3.80%	23,000	19,818	23,464
	DELTA AIR LINES INC / SKY 144A	Corporate Obligation	10/20/2025	4.50%	170,000	172,696	178,726

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares				(d) Cost	(e) Current Value
		Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares		
	DELTA AIR LINES INC / SKY 144A	Corporate Obligation	10/20/2028	4.75%	90,000	$ 90,450	$ 98,340
	DELTA AIR LINES INC 144A	Corporate Obligation	5/1/2025	7.00%	680,000	678,688	777,825
	DELTA AIR LINES/SKYMILES 9/20	Corporate Obligation	10/20/2027	0.00%	40,000	40,550	42,250
	DEVON ENERGY CORP	Corporate Obligation	7/15/2041	5.60%	30,000	30,383	37,723
	DEVON ENERGY CORP	Corporate Obligation	5/15/2042	4.75%	10,000	8,979	11,609
	DEVON ENERGY CORP	Corporate Obligation	8/1/2023	8.25%	30,000	34,245	32,769
	DEVON ENERGY CORP	Corporate Obligation	6/15/2028	5.88%	6,000	6,693	6,500
	DIAMOND SPORTS GROUP LLC 144A	Corporate Obligation	8/15/2026	5.38%	543,000	437,761	271,500
	DIAMONDBACK ENERGY INC	Corporate Obligation	12/1/2029	3.50%	20,000	20,511	21,208
	DIGICERT 8/19 COV-LITE TLB	Corporate Obligation	10/16/2026	0.00%	304,575	304,280	303,780
	DIRECTV FINANCING LLC / D 144A	Corporate Obligation	8/15/2027	5.88%	390,000	408,525	399,099
	DISH DBS CORP	Corporate Obligation	11/15/2024	5.88%	620,000	652,444	636,331
	DISH DBS CORP 144A	Corporate Obligation	12/1/2026	5.25%	30,000	30,000	28,584
	DNB BANK ASA 144A	Corporate Obligation	3/30/2028	VAR RT	350,000	350,000	341,751
	DOLLAR GENERAL CORP	Corporate Obligation	4/15/2023	3.25%	10,000	10,604	10,242
	DP WORLD LTD/UNITED ARAB 144A	Corporate Obligation	9/25/2048	5.63%	270,000	265,950	331,250
	DUFF & PHELPS 4/20 (USD) COV-L	Corporate Obligation	4/9/2027	0.00%	256,100	253,539	256,220
	DUKE ENERGY CAROLINAS LLC	Corporate Obligation	12/15/2041	4.25%	350,000	387,324	413,490
	DUKE ENERGY CORP	Corporate Obligation	6/15/2031	2.55%	405,000	404,465	405,936
	DUKE ENERGY OHIO INC	Corporate Obligation	2/1/2029	3.65%	200,000	199,805	216,392
	EATON VANCE CLO 202 1A AR 144A	Corporate Obligation	10/15/2034	VAR RT	600,000	600,000	600,620
	EDELMAN FINANCIAL 3/21 COV-LIT	Corporate Obligation	3/15/2028	0.00%	77,809	77,968	77,692
	ELASTIC NV 144A	Corporate Obligation	7/15/2029	4.13%	565,000	566,238	559,000
	EMDEON 3/17 COV-LITE TLB	Corporate Obligation	3/1/2024	0.00%	154,525	154,201	154,349
	ENACT HOLDINGS INC 144A	Corporate Obligation	8/15/2025	6.50%	415,000	447,750	453,388
	ENERGIZER 12/20 TLB	Corporate Obligation	12/31/2023	0.00%	49,625	49,377	49,424
	ENERGY TRANSFER LP	Corporate Obligation	3/15/2025	4.05%	390,000	367,727	413,279
	ENERGY TRANSFER LP	Corporate Obligation	12/31/2049	VAR RT	120,000	121,450	120,000
	ENERGY TRANSFER LP	Corporate Obligation	6/15/2048	6.00%	200,000	194,578	249,202
	ENERGY TRANSFER LP	Corporate Obligation	6/15/2028	4.95%	95,000	95,711	106,945
	ENERGY TRANSFER LP	Corporate Obligation	4/15/2029	5.25%	100,000	114,173	114,634
	ENERGY TRANSFER LP	Corporate Obligation	5/15/2025	2.90%	140,000	139,894	144,514
	ENERGY TRANSFER LP	Corporate Obligation	5/15/2050	5.00%	144,000	145,043	166,241
	ENERGY TRANSFER LP	Corporate Obligation	4/15/2049	6.25%	190,000	246,150	248,938
	ENTERGY TEXAS INC	Corporate Obligation	12/1/2027	3.45%	200,000	193,099	211,368
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	10/16/2028	4.15%	200,000	198,276	224,704
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	1/31/2060	3.95%	40,000	41,910	43,364
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	2/15/2025	3.75%	151,000	162,292	141,826
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	2/15/2026	3.70%	174,000	181,050	162,310
	EOG RESOURCES INC	Corporate Obligation	4/1/2035	3.90%	180,000	205,722	204,318
	EOG RESOURCES INC	Corporate Obligation	4/15/2050	4.95%	50,000	50,212	67,784
	EQM MIDSTREAM PARTNERS LP	Corporate Obligation	7/15/2048	6.50%	220,000	193,524	267,300
	EQM MIDSTREAM PARTNERS LP 144A	Corporate Obligation	7/1/2027	6.50%	310,000	317,638	347,200
	EQT CORP	Corporate Obligation	1/15/2029	5.00%	30,000	34,226	33,225
	EQT CORP	Corporate Obligation	2/1/2030	VAR RT	18,007	20,004	10,358
	EQUATE PETROCHEMICAL BV 144A	Corporate Obligation	11/3/2026	4.25%	200,000	197,562	217,278
	EVERSOURCE ENERGY	Corporate Obligation	4/1/2029	4.25%	400,000	397,220	446,440
	EXXON MOBIL CORP	Corporate Obligation	3/1/2046	4.11%	60,000	60,775	70,357
	EXXON MOBIL CORP	Corporate Obligation	3/19/2040	4.23%	165,000	165,000	195,601
	EXXON MOBIL CORP	Corporate Obligation	3/19/2050	4.33%	320,000	322,140	394,310
	EYECARE PARTNERS 2/20 COV-LITE	Corporate Obligation	2/18/2027	0.00%	78,718	78,659	78,202
	FANNIE MAE CONNECTICUT C07 1M2	Corporate Obligation	5/25/2030	VAR RT	523,856	507,485	532,190
	FIRST FRANKLIN MORTGAG FF5 A3C	Corporate Obligation	8/25/2034	VAR RT	134,216	124,178	135,574
	FIRST FRANKLIN MORTGAGE FF1 A1	Corporate Obligation	3/25/2033	VAR RT	267,929	259,219	266,370
	FIRSTCASH INC 144A	Corporate Obligation	1/1/2030	5.63%	233,000	234,333	237,380
	FIRSTCASH INC 144A	Corporate Obligation	9/1/2028	4.63%	278,000	284,322	277,728
	FIRSTENERGY CORP	Corporate Obligation	11/15/2031	7.38%	270,000	333,531	364,338
	FIRSTENERGY CORP	Corporate Obligation	3/15/2023	VAR RT	160,000	164,477	166,400
	FIRSTENERGY CORP	Corporate Obligation	1/15/2026	1.60%	40,000	40,081	38,700
	FISERV INC	Corporate Obligation	7/1/2029	3.50%	3,500,000	3,614,493	3,767,365
	FLAGSTAR MORTGAGE TR 2 A4 144A	Corporate Obligation	4/25/2048	VAR RT	31,528	31,075	31,585
	FLATIRON CLO 21 LTD 1A B 144A	Corporate Obligation	7/19/2034	VAR RT	575,000	575,000	573,735
	FLEETCOR 4/21 TLB	Corporate Obligation	4/21/2028	0.00%	99,500	98,754	98,232
	FLORIDA POWER & LIGHT CO	Corporate Obligation	3/1/2049	3.99%	280,000	346,354	342,642

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	FOCUS FINANCIAL PARTNERS 1/20	Corporate Obligation	7/3/2024	0.00%	156,256	$ 157,050	$ 154,792
	FORD CREDIT FLOORPLAN MAST 4 A	Corporate Obligation	11/15/2030	4.06%	330,000	329,802	369,640
	FORD MOTOR CREDIT CO LLC	Corporate Obligation	9/8/2024	3.66%	210,000	210,078	218,138
	FORD MOTOR CREDIT CO LLC	Corporate Obligation	1/9/2022	3.22%	110,000	110,866	110,000
	FORD MOTOR CREDIT CO LLC	Corporate Obligation	3/18/2024	5.58%	300,000	299,250	323,250
	FORD MOTOR CREDIT CO LLC	Corporate Obligation	11/13/2030	4.00%	62,000	63,063	66,247
	FORESTAR GROUP INC 144A	Corporate Obligation	5/15/2026	3.85%	222,000	221,900	219,367
	FORTRESS INVESTMENT 9/20 COV-L	Corporate Obligation	6/27/2025	0.00%	104,504	104,504	104,211
	FOUR SEASONS 12/13 TL	Corporate Obligation	11/30/2023	0.00%	127,068	127,692	126,432
	FOX CORP	Corporate Obligation	1/25/2024	4.03%	90,000	90,000	95,063
	FOX CORP	Corporate Obligation	1/25/2039	5.48%	130,000	138,490	168,043
	FREDDIE MAC MULTIFAMIL P002 A2	Corporate Obligation	7/25/2033	2.46%	559,000	580,334	570,756
	FREDDIE MAC STACR DNA1 M2 144A	Corporate Obligation	1/25/2051	VAR RT	300,000	299,100	300,663
	FREDDIE MAC STACR DNA1 M2 144A	Corporate Obligation	1/25/2050	VAR RT	295,117	293,295	295,680
	FREDDIE MAC STRUCTURED DNA1 M3	Corporate Obligation	7/25/2028	VAR RT	875,133	890,448	911,320
	FREDDIE MAC STRUCTURED DNA2 M3	Corporate Obligation	10/25/2028	VAR RT	499,777	516,375	517,629
	FREEDOM MORTGAGE CORP 144A	Corporate Obligation	11/15/2024	8.13%	170,000	171,700	172,125
	FREEDOM MORTGAGE CORP 144A	Corporate Obligation	4/15/2025	8.25%	107,000	111,815	109,541
	FREEDOM MORTGAGE CORP 144A	Corporate Obligation	5/1/2026	7.63%	815,000	841,996	832,327
	FREEPORT-MCMORAN INC	Corporate Obligation	8/1/2030	4.63%	40,000	40,000	42,900
	FRESENIUS MEDICAL CARE US 144A	Corporate Obligation	10/15/2024	4.75%	260,000	262,761	280,228
	FRONTIER COMMUNICATIONS H 144A	Corporate Obligation	5/1/2028	5.00%	359,999	366,724	369,143
	GARDA WORLD 3/21 TLB	Corporate Obligation	10/30/2026	0.00%	68,707	67,642	68,478
	GE CAPITAL INTERNATIONAL FUND	Corporate Obligation	11/15/2035	4.42%	134,000	131,496	160,146
	GENERAL DYNAMICS CORP	Corporate Obligation	5/15/2025	3.50%	20,000	22,470	21,330
	GENERAL DYNAMICS CORP	Corporate Obligation	4/1/2040	4.25%	10,000	11,852	12,242
	GENERAL DYNAMICS CORP	Corporate Obligation	4/1/2025	3.25%	30,000	33,330	31,722
	GENERAL ELECTRIC CO	Corporate Obligation	8/15/2036	VAR RT	300,000	244,500	260,028
	GENERAL ELECTRIC CO	Corporate Obligation	3/15/2032	6.75%	38,000	40,062	51,879
	GENERAL MOTORS CO	Corporate Obligation	10/2/2023	4.88%	160,000	174,498	169,984
	GENERAL MOTORS CO	Corporate Obligation	10/2/2043	6.25%	200,000	234,989	274,412
	GENERAL MOTORS CO	Corporate Obligation	10/1/2025	6.13%	90,000	89,909	103,431
	GENERAL MOTORS CO	Corporate Obligation	10/2/2023	5.40%	40,000	39,958	42,819
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	4/10/2022	3.45%	90,000	91,606	90,275
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	1/17/2027	4.35%	70,000	72,239	77,156
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	4/13/2024	3.95%	156,000	154,273	164,174
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	6/30/2022	3.15%	660,000	663,875	667,425
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	11/7/2024	3.50%	325,000	314,369	341,276
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	1/5/2028	3.85%	30,000	29,931	32,276
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	4/9/2025	4.35%	115,000	114,938	123,775
	GENERAL MOTORS FINANCIAL CO IN	Corporate Obligation	7/8/2022	3.55%	260,000	267,797	263,775
	GFL ENVIRONMENTAL 12/20 TL	Corporate Obligation	12/21/2025	0.00%	10,162	10,078	10,183
	GFL ENVIRONMENTAL INC 144A	Corporate Obligation	6/1/2025	4.25%	5,000	5,000	5,305
	GILEAD SCIENCES INC	Corporate Obligation	2/1/2045	4.50%	30,000	29,681	36,686
	GILEAD SCIENCES INC	Corporate Obligation	3/1/2046	4.75%	80,000	81,183	101,689
	GILEAD SCIENCES INC	Corporate Obligation	3/1/2026	3.65%	730,000	759,946	786,845
	GLENCORE FUNDING LLC 144A	Corporate Obligation	10/27/2027	3.88%	60,000	56,845	64,469
	GLOBAL SC FINANCE I 1A A2 144A	Corporate Obligation	7/17/2029	3.09%	64,584	64,566	64,782
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	6/1/2025	5.25%	330,000	352,250	361,433
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	1/15/2029	5.30%	25,000	24,996	28,380
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	1/15/2030	4.00%	195,000	197,426	206,320
	GOLDEN NUGGET/LANDRYS 9/17	Corporate Obligation	10/4/2023	VAR RT	104,244	104,377	103,509
	GOLDENTREE LOAN OP 9A AR2 144A	Corporate Obligation	10/29/2029	VAR RT	450,000	450,000	450,195
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	7/8/2044	4.80%	180,000	190,393	230,555
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/1/2037	6.75%	10,000	12,326	14,208
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	3/3/2024	4.00%	350,000	360,960	371,126
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	1/26/2027	3.85%	765,000	833,765	822,612
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	6/5/2028	VAR RT	1,120,000	1,131,614	1,206,845
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	2/23/2023	3.20%	230,000	228,520	235,897
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	4/23/2029	VAR RT	130,000	130,213	141,518
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	5/1/2029	VAR RT	80,000	77,506	88,934
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	2/20/2024	3.63%	480,000	479,414	503,630
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	4/1/2025	3.50%	100,000	106,295	105,777

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	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	12/9/2026	VAR RT	130,000	$ 128,006	$ 126,744
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	3/9/2027	VAR RT	3,450,000	3,444,976	3,381,518
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	9/10/2027	VAR RT	465,000	465,029	455,849
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/21/2024	VAR RT	345,000	344,752	343,554
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/21/2027	VAR RT	145,000	144,295	144,449
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	12/6/2023	1.22%	580,000	580,000	581,328
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	11/16/2026	3.50%	265,000	272,713	282,546
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	5/22/2045	5.15%	220,000	221,971	286,801
	GRIFOLS 11/19 (USD) COV-LITE T	Corporate Obligation	11/15/2027	0.00%	277,667	279,877	273,502
	GS MORTGAGE SECURI ARDN A 144A	Corporate Obligation	11/15/2036	VAR RT	815,000	815,000	806,280
	GS MORTGAGE SECURI SRP5 A 144A	Corporate Obligation	9/15/2031	VAR RT	632,953	632,953	575,278
	GS MORTGAGE SECURI SRP5 B 144A	Corporate Obligation	9/15/2031	VAR RT	632,953	632,953	514,192
	GS MORTGAGE SECURITIES GC28 XA	Corporate Obligation	2/10/2048	VAR RT	2,055,128	162,039	52,858
	GS MORTGAGE SECURITIES GCJ9 A3	Corporate Obligation	11/10/2045	2.77%	451,462	448,306	457,196
	GS MORTGAGE-BACK RPL1 A1A 144A	Corporate Obligation	10/25/2057	3.75%	416,599	410,774	428,676
	GSAA HOME EQUITY TRUST 20 6 M1	Corporate Obligation	6/25/2035	VAR RT	532,626	528,964	536,451
	GUARDIAN LIFE GLOBAL FUND 144A	Corporate Obligation	6/23/2025	1.10%	50,000	49,954	49,544
	GYP HOLDINGS III CORP 144A	Corporate Obligation	5/1/2029	4.63%	359,000	361,533	359,898
	HALLIBURTON CO	Corporate Obligation	11/15/2035	4.85%	20,000	20,485	23,538
	HALLIBURTON CO	Corporate Obligation	11/15/2045	5.00%	40,000	40,665	47,932
	HARBOR FREIGHT TOOLS 7/21 COV-	Corporate Obligation	10/19/2027	0.00%	148,500	147,300	148,057
	HARBORVIEW MORTGAGE LOAN 9 B2	Corporate Obligation	6/20/2035	VAR RT	348,683	343,890	345,444
	HCA INC	Corporate Obligation	3/15/2024	5.00%	260,000	273,423	279,620
	HCA INC	Corporate Obligation	2/1/2025	5.38%	530,000	579,675	582,470
	HCA INC	Corporate Obligation	6/15/2026	5.25%	110,000	123,874	123,762
	HCA INC	Corporate Obligation	6/15/2047	5.50%	140,000	137,776	183,761
	HCA INC	Corporate Obligation	6/15/2029	4.13%	319,000	353,085	351,324
	HCA INC	Corporate Obligation	6/15/2039	5.13%	160,000	158,538	197,510
	HCA INC	Corporate Obligation	6/15/2049	5.25%	235,000	235,068	302,802
	HIGHER EDUCATION FUND 1 A 144A	Corporate Obligation	5/25/2034	VAR RT	146,916	146,916	147,378
	HILCORP ENERGY I LP / HIL 144A	Corporate Obligation	11/1/2028	6.25%	785,000	799,748	825,231
	HILCORP ENERGY I LP / HIL 144A	Corporate Obligation	2/1/2031	6.00%	315,000	328,552	321,575
	HILTON GRAND VACATIONS BO 144A	Corporate Obligation	7/1/2031	4.88%	233,000	229,749	233,000
	HILTON HOTELS 6/19 COV-LITE	Corporate Obligation	6/22/2026	0.00%	50,000	50,248	49,547
	HOME DEPOT INC/THE	Corporate Obligation	6/15/2047	3.90%	20,000	21,889	23,445
	HOME DEPOT INC/THE	Corporate Obligation	4/15/2027	2.50%	80,000	85,939	83,481
	HOME DEPOT INC/THE	Corporate Obligation	4/15/2040	3.30%	60,000	62,040	65,226
	HOME DEPOT INC/THE	Corporate Obligation	4/15/2050	3.35%	140,000	148,421	153,259
	HOMEBANC MORTGAGE TRUST 2 4 A1	Corporate Obligation	10/25/2035	VAR RT	138,713	138,583	138,824
	HONDA AUTO RECEIVABLES 20 2 A4	Corporate Obligation	3/21/2025	2.54%	3,000,000	3,085,313	3,047,670
	HONEYWELL INTERNATIONAL INC	Corporate Obligation	6/1/2025	1.35%	70,000	69,993	70,309
	HOWARD HUGHES CORP/THE 144A	Corporate Obligation	2/1/2029	4.13%	220,000	218,398	222,937
	HSBC HOLDINGS PLC	Corporate Obligation	3/13/2028	VAR RT	400,000	400,000	432,644
	HSBC HOLDINGS PLC	Corporate Obligation	5/22/2030	VAR RT	300,000	300,000	325,713
	HSBC HOLDINGS PLC	Corporate Obligation	11/7/2025	VAR RT	185,000	193,739	189,793
	HSBC HOLDINGS PLC	Corporate Obligation	5/24/2027	VAR RT	235,000	231,418	229,943
	HSBC HOLDINGS PLC	Corporate Obligation	8/17/2029	VAR RT	905,000	897,895	887,905
	HUDSON PACIFIC PROPERTIES LP	Corporate Obligation	11/1/2027	3.95%	210,000	198,723	225,128
	HUDSON PACIFIC PROPERTIES LP	Corporate Obligation	4/1/2029	4.65%	95,000	109,237	107,372
	HUDSON YARDS 2019- 30HY A 144A	Corporate Obligation	7/10/2039	3.23%	215,000	221,433	229,317
	HUDSON YARDS 2019- 55HY A 144A	Corporate Obligation	12/10/2041	VAR RT	220,000	226,100	230,331
	HUMANA INC	Corporate Obligation	10/1/2044	4.95%	40,000	43,766	51,594
	HUMANA INC	Corporate Obligation	3/15/2027	3.95%	210,000	209,949	229,637
	HUMANA INC	Corporate Obligation	4/1/2025	4.50%	20,000	22,444	21,804
	HYUNDAI CAPITAL SERVICES 144A	Corporate Obligation	3/5/2023	3.75%	1,750,000	1,820,876	1,801,065
	ICAHN ENTERPRISES LP / ICAHN E	Corporate Obligation	5/15/2027	5.25%	845,000	875,995	868,238
	ICAHN ENTERPRISES LP / ICAHN E	Corporate Obligation	9/15/2024	4.75%	266,000	279,300	275,929
	ICON 6/21 COV-LITE TLB	Corporate Obligation	6/16/2028	0.00%	166,972	166,137	166,902
	ICON/PRA HEALTH 7/21 US TERM L	Corporate Obligation	7/3/2028	0.00%	41,601	43,649	5,369
	IHS MARKIT LTD	Corporate Obligation	8/1/2028	4.75%	275,000	273,977	318,656
	IHS MARKIT LTD 144A	Corporate Obligation	2/15/2025	4.75%	320,000	349,152	348,400
	II-VI 12/21 TLB	Corporate Obligation	11/30/2026	0.00%	160,000	159,000	159,600
	ILIAD HOLDING SASU 144A	Corporate Obligation	10/15/2026	6.50%	270,000	270,000	283,697
	ILIAD HOLDING SASU 144A	Corporate Obligation	10/15/2028	7.00%	270,000	270,000	283,924

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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E.I.N. 52-6112463
Plan No. 001

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	IMPERIAL BRANDS FINANCE P 144A	Corporate Obligation	7/26/2024	3.13%	215,000	$ 226,543	$ 222,203
	IMPERIAL BRANDS FINANCE P 144A	Corporate Obligation	2/11/2023	3.50%	230,000	236,028	234,294
	INDONESIA GOVERNMENT INTE REGS	Corporate Obligation	4/25/2022	3.75%	720,000	725,100	726,386
	INDONESIA GOVERNMENT INTERNATI	Corporate Obligation	1/11/2048	4.35%	280,000	277,665	320,272
	INDONESIA GOVERNMENT INTERNATI	Corporate Obligation	10/30/2049	3.70%	230,000	227,939	243,218
	INDONESIA GOVERNMENT INTERNATI	Corporate Obligation	1/11/2028	3.50%	132,000	131,440	140,516
	INDONESIA TREASURY BOND	Corporate Obligation	5/15/2027	7.00%	16,677,760,000	1,170,145	1,244,405
	INDONESIA TREASURY BOND	Corporate Obligation	6/15/2035	7.50%	2,829,000,000	196,812	207,919
	INDONESIA TREASURY BOND	Corporate Obligation	2/15/2031	6.50%	18,065,000,000	1,269,177	1,279,029
	INDONESIA TREASURY BOND	Corporate Obligation	4/15/2032	6.38%	1,564,000,000	112,674	110,503
	INSTALLED BUILDING PRODUC 144A	Corporate Obligation	2/1/2028	5.75%	740,000	786,988	769,600
	INTEL CORP	Corporate Obligation	7/29/2025	3.70%	50,000	49,926	53,974
	INTEL CORP	Corporate Obligation	3/25/2050	4.75%	56,000	61,779	75,006
	INTERNATIONAL BUSINESS MACHINE	Corporate Obligation	5/15/2024	3.00%	380,000	378,548	372,188
	INTERNATIONAL FLAVORS & FRAGRA	Corporate Obligation	9/26/2048	5.00%	275,000	272,504	354,637
	INTERNATIONAL LEASE FINANCE CO	Corporate Obligation	8/15/2022	5.88%	250,000	257,800	257,715
	INTESA SANPAOLO SPA 144A	Corporate Obligation	7/14/2022	3.13%	200,000	199,688	202,276
	INTESA SANPAOLO SPA 144A	Corporate Obligation	1/12/2023	3.38%	200,000	199,480	204,362
	INTESA SANPAOLO SPA 144A	Corporate Obligation	6/26/2024	5.02%	389,000	369,662	416,714
	INTRAWEST/ALTERRA 7/21 SERIES	Corporate Obligation	8/17/2028	0.00%	145,847	145,526	145,482
	IRS P_2.75% R US0003M (OTC)	Corporate Obligation	1/1/2024	2.75%	940,000	27,730	23,066
	ISRAEL GOVERNMENT INTERNATIONA	Corporate Obligation	7/3/2030	2.75%	200,000	200,000	212,560
	J.P. MORGAN CHASE C OSB A 144A	Corporate Obligation	6/5/2039	3.40%	210,000	216,299	226,535
	J.P. MORGAN CHASE NINE A 144A	Corporate Obligation	9/6/2038	VAR RT	165,000	163,028	171,117
	J.P. MORGAN MORTGAG 14 A3 144A	Corporate Obligation	5/25/2052	VAR RT	1,187,475	1,181,352	1,186,548
	JANE STREET 1/21 TL	Corporate Obligation	1/26/2028	0.00%	136,155	135,985	134,992
	JAZZ PHARMACEUTICALS 5/21 USD	Corporate Obligation	5/5/2028	0.00%	258,700	257,407	259,525
	JEFFERIES FINANCE LLC / J 144A	Corporate Obligation	8/15/2028	5.00%	225,000	225,000	230,625
	JERSEY CENTRAL POWER & LIGHT C	Corporate Obligation	5/15/2036	6.40%	400,000	467,148	536,688
	JERSEY CITY NJ MUNI UTILITIES	Corporate Obligation	5/15/2027	5.47%	305,000	338,764	337,470
	JGWPT XXX LLC 3A A 144A	Corporate Obligation	1/17/2073	4.08%	121,236	121,138	134,389
	JGWPT XXXII LLC 2A A 144A	Corporate Obligation	1/17/2073	3.61%	163,887	163,781	176,965
	JOHNSON & JOHNSON	Corporate Obligation	3/3/2037	3.63%	120,000	116,759	137,999
	JOHNSON & JOHNSON	Corporate Obligation	9/1/2025	0.55%	70,000	69,924	68,430
	JP MORGAN CHASE COMMERC JP4 A4	Corporate Obligation	12/15/2049	VAR RT	250,000	257,500	269,318
	JP MORGAN MORTGAGE ACQU CH4 M1	Corporate Obligation	5/25/2037	VAR RT	740,000	666,925	723,535
	JP MORGAN MORTGAGE T 5 A1 144A	Corporate Obligation	10/25/2048	VAR RT	126,347	123,879	127,225
	JP MORGAN MORTGAGE T 5 A2 144A	Corporate Obligation	10/26/2048	VAR RT	649,679	646,280	669,105
	JP MORGAN MORTGAGE TRU S3 1A96	Corporate Obligation	8/25/2037	6.00%	130,869	130,188	91,977
	JP MORGAN TRUST 2015 5 A9 144A	Corporate Obligation	5/25/2045	VAR RT	56,789	56,708	57,395
	JPMDB COMMERCIAL MORTGAGE C5 B	Corporate Obligation	3/15/2050	VAR RT	250,000	267,471	259,318
	JPMORGAN CHASE & CO	Corporate Obligation	9/10/2024	3.88%	460,000	476,657	488,037
	JPMORGAN CHASE & CO	Corporate Obligation	6/1/2045	4.95%	150,000	149,557	195,825
	JPMORGAN CHASE & CO	Corporate Obligation	7/15/2025	3.90%	200,000	214,202	216,502
	JPMORGAN CHASE & CO	Corporate Obligation	10/1/2027	4.25%	60,000	64,298	67,352
	JPMORGAN CHASE & CO	Corporate Obligation	7/23/2029	VAR RT	310,000	309,362	347,051
	JPMORGAN CHASE & CO	Corporate Obligation	12/5/2029	VAR RT	70,000	70,000	79,509
	JPMORGAN CHASE & CO	Corporate Obligation	12/5/2024	VAR RT	400,000	400,000	421,796
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2031	VAR RT	110,000	110,000	111,295
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2051	VAR RT	50,000	50,000	51,860
	JPMORGAN CHASE & CO	Corporate Obligation	6/1/2024	VAR RT	320,000	320,000	322,458
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2027	VAR RT	345,000	345,000	341,119
	JPMORGAN CHASE & CO	Corporate Obligation	8/9/2025	VAR RT	245,000	245,000	241,168
	JPMORGAN CHASE & CO	Corporate Obligation	11/8/2032	VAR RT	220,000	220,000	221,786
	JPMORGAN CHASE & CO	Corporate Obligation	6/23/2025	VAR RT	423,000	423,000	418,924
	KAISER FOUNDATION HOSPITALS	Corporate Obligation	5/1/2027	3.15%	126,000	127,072	134,198
	KAZMUNAYGAS NATIONAL CO J 144A	Corporate Obligation	4/24/2030	5.38%	200,000	200,000	233,100
	KINDER MORGAN ENERGY PARTNERS	Corporate Obligation	9/1/2022	3.95%	2,000,000	2,080,768	2,026,820
	KINDER MORGAN ENERGY PARTNERS	Corporate Obligation	9/1/2024	4.25%	180,000	154,223	191,911
	KINDER MORGAN ENERGY PARTNERS	Corporate Obligation	9/1/2023	3.50%	583,000	592,438	602,311
	KKR GROUP FINANCE CO II L 144A	Corporate Obligation	2/1/2043	5.50%	20,000	20,365	26,775
	KONTOOR BRANDS INC 144A	Corporate Obligation	11/15/2029	4.13%	210,000	210,000	210,000

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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		Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares		
	KRAFT HEINZ FOODS CO	Corporate Obligation	6/4/2042	5.00%	40,000	$ 42,700	$ 49,740
	KRAFT HEINZ FOODS CO	Corporate Obligation	7/15/2045	5.20%	218,000	230,373	277,547
	KRAFT HEINZ FOODS CO	Corporate Obligation	10/1/2049	4.88%	560,000	559,856	704,368
	KRAFT HEINZ FOODS CO	Corporate Obligation	3/1/2031	4.25%	30,000	30,000	34,149
	KRAFT HEINZ FOODS CO	Corporate Obligation	6/1/2026	3.00%	22,000	20,753	22,739
	KUWAIT INTERNATIONAL GOVE 144A	Corporate Obligation	3/20/2027	3.50%	360,000	356,494	392,008
	L3 TECHNOLOGIES INC	Corporate Obligation	5/28/2024	3.95%	105,000	103,830	109,801
	L3 TECHNOLOGIES INC	Corporate Obligation	12/15/2026	3.85%	245,000	241,463	264,411
	L3 TECHNOLOGIES INC	Corporate Obligation	6/15/2023	3.85%	160,000	160,790	166,202
	L3 TECHNOLOGIES INC	Corporate Obligation	6/15/2028	4.40%	105,000	105,813	115,984
	L3HARRIS TECHNOLOGIES INC	Corporate Obligation	4/27/2045	5.05%	40,000	40,245	52,589
	LAS VEGAS SANDS CORP	Corporate Obligation	8/8/2024	3.20%	200,000	199,842	203,658
	LCPR SENIOR SECURED FINAN 144A	Corporate Obligation	10/15/2027	6.75%	508,000	525,267	533,400
	LCPR SENIOR SECURED FINAN 144A	Corporate Obligation	7/15/2029	5.13%	251,000	251,000	251,282
	LD HOLDINGS GROUP LLC 144A	Corporate Obligation	11/1/2025	6.50%	276,000	291,552	272,315
	LEGENDS HOSPITALITY HOLDI 144A	Corporate Obligation	2/1/2026	5.00%	548,000	559,088	550,740
	LEHMAN BRTH HLD (RICI) ESCROW	Corporate Obligation	12/28/2017	0.00%	1,115,000	1,136,470	-
	LEVEL 3 11/19 COV-LITE TLB	Corporate Obligation	3/1/2027	0.00%	222,636	221,995	219,575
	LEVEL 3 FINANCING INC	Corporate Obligation	5/1/2025	5.38%	190,000	197,761	194,136
	LEVEL 3 FINANCING INC 144A	Corporate Obligation	3/1/2027	3.40%	65,000	69,260	67,109
	LEVEL 3 FINANCING INC 144A	Corporate Obligation	11/15/2029	3.88%	605,000	642,697	615,588
	LGI HOMES INC 144A	Corporate Obligation	7/15/2029	4.00%	236,000	232,926	235,115
	LIBERTY INTERACTIVE LLC	Corporate Obligation	2/1/2030	8.25%	924,000	978,792	1,010,314
	LIVE NATION ENTERTAINMENT 144A	Corporate Obligation	10/15/2027	4.75%	116,000	116,290	119,190
	LIVE NATION ENTERTAINMENT 144A	Corporate Obligation	3/15/2026	5.63%	290,000	293,844	292,651
	LLOYDS BANKING GROUP PLC	Corporate Obligation	3/22/2028	4.38%	200,000	199,294	224,534
	LLOYDS BANKING GROUP PLC	Corporate Obligation	11/4/2024	4.50%	210,000	211,523	226,311
	LLOYDS BANKING GROUP PLC	Corporate Obligation	3/12/2024	3.90%	200,000	199,704	211,298
	LLOYDS BANKING GROUP PLC	Corporate Obligation	3/17/2023	VAR RT	445,000	454,608	446,731
	LLOYDS BANKING GROUP PLC	Corporate Obligation	7/9/2025	VAR RT	490,000	490,000	517,724
	LOANCORE 2021-CRE5 CRE5 A 144A	Corporate Obligation	7/15/2036	VAR RT	590,000	590,738	590,722
	LOCKHEED MARTIN CORP	Corporate Obligation	3/1/2025	2.90%	325,000	310,469	340,519
	LOCKHEED MARTIN CORP	Corporate Obligation	1/15/2026	3.55%	575,000	584,920	622,725
	LOCKHEED MARTIN CORP	Corporate Obligation	5/15/2036	4.50%	40,000	42,648	48,885
	LOWE'S COS INC	Corporate Obligation	4/15/2030	4.50%	50,000	49,759	58,095
	LUMEN TECHNOLOGIES INC	Corporate Obligation	12/1/2023	6.75%	485,000	510,600	523,800
	LUNAR 2021-1 STRUCTUR 1 A 144A	Corporate Obligation	10/15/2046	2.64%	560,838	560,826	557,804
	MACQUARIE GROUP LTD 144A	Corporate Obligation	3/27/2029	VAR RT	175,000	175,000	196,691
	MACQUARIE GROUP LTD 144A	Corporate Obligation	1/14/2033	VAR RT	450,000	450,000	449,172
	MACY'S RETAIL HOLDINGS LLC	Corporate Obligation	1/15/2042	5.13%	110,000	106,975	105,050
	MAGNETITE VII LTD 7A A1R2 144A	Corporate Obligation	1/15/2028	VAR RT	441,253	440,811	440,348
	MAGNOLIA OIL & GAS OPERAT 144A	Corporate Obligation	8/1/2026	6.00%	1,120,000	1,111,418	1,148,000
	MANITOWOC CO INC/THE 144A	Corporate Obligation	4/1/2026	9.00%	295,000	301,088	310,488
	MARRIOTT OWNERSHIP RESORTS INC	Corporate Obligation	1/15/2028	4.75%	1,115,000	1,082,923	1,131,725
	MARS INC 144A	Corporate Obligation	4/1/2025	2.70%	90,000	89,941	93,624
	MARS INC 144A	Corporate Obligation	4/1/2030	3.20%	60,000	59,823	64,675
	MARSH & MCLENNAN COS INC	Corporate Obligation	3/15/2029	4.38%	2,724,000	3,008,293	3,107,675
	MASTERCARD INC	Corporate Obligation	3/26/2050	3.85%	20,000	24,304	24,125
	MCAFEE/MAGENTA 5/21 TLB	Corporate Obligation	5/3/2028	0.00%	169,575	167,879	168,992
	MCDONALD'S CORP	Corporate Obligation	1/30/2026	3.70%	30,000	33,728	32,292
	MCDONALD'S CORP	Corporate Obligation	9/1/2049	3.63%	10,000	11,172	11,076
	MCDONALD'S CORP	Corporate Obligation	9/1/2025	1.45%	20,000	19,912	20,187
	MCDONALD'S CORP	Corporate Obligation	7/1/2025	3.30%	70,000	76,366	74,237
	MCDONALD'S CORP	Corporate Obligation	4/1/2050	4.20%	110,000	119,888	133,612
	MCDONALD'S CORP	Corporate Obligation	3/1/2027	3.50%	24,000	24,233	23,692
	MEDLINE INDUSTRIES/MOZART 10/2	Corporate Obligation	10/23/2028	0.00%	210,000	209,138	209,908
	MEDTRONIC INC	Corporate Obligation	3/15/2025	3.50%	60,000	60,765	63,906
	MERRILL LYNCH MORTGAGE I A2 1A	Corporate Obligation	7/25/2034	VAR RT	74,637	62,975	76,694
	MERRILL LYNCH MORTGAGE INV D A	Corporate Obligation	8/25/2028	VAR RT	506,904	501,259	505,865
	MET TRANSPRTN AUTH NY REVENUE	Corporate Obligation	11/15/2049	5.18%	45,000	45,982	61,601
	MEXICAN BONOS	Corporate Obligation	11/7/2047	8.00%	65,420,000	3,894,332	4,126,639
	MEXICAN BONOS	Corporate Obligation	5/31/2029	8.50%	35,089,200	1,988,533	18,428
	MEXICAN BONOS	Corporate Obligation	11/13/2042	7.75%	37,227,800	2,594,450	16,603

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	MEXICO GOVERNMENT INTERNATIONA	Corporate Obligation	2/10/2048	4.60%	300,000	$ 299,091	$ 319,503
	MICHAELS STORES 4/21 COV-LITE	Corporate Obligation	4/15/2028	0.00%	138,901	138,785	137,537
	MICROSOFT CORP	Corporate Obligation	2/12/2025	2.70%	70,000	68,160	73,312
	MICROSOFT CORP	Corporate Obligation	8/8/2026	2.40%	460,000	459,173	481,643
	MICROSOFT CORP	Corporate Obligation	8/8/2036	3.45%	5,000	4,979	5,767
	MICROSOFT CORP	Corporate Obligation	2/6/2024	2.88%	300,000	297,816	312,294
	MICROSOFT CORP	Corporate Obligation	2/6/2027	3.30%	310,000	308,900	338,027
	MICROSOFT CORP	Corporate Obligation	6/1/2050	2.53%	40,000	39,425	39,162
	MICROSOFT CORP	Corporate Obligation	6/1/2060	2.68%	15,000	14,293	15,021
	MICROSOFT CORP	Corporate Obligation	3/17/2052	2.92%	5,000	4,811	5,330
	MICROSOFT CORP	Corporate Obligation	3/17/2062	3.04%	75,000	71,466	80,603
	MIDCAP FINANCIAL ISSUER T 144A	Corporate Obligation	5/1/2028	6.50%	280,000	280,000	291,900
	MIDCAP FINANCIAL ISSUER T 144A	Corporate Obligation	1/15/2030	5.63%	280,000	280,000	280,731
	MILANO 10/20 COV-LITE TLB	Corporate Obligation	10/1/2027	0.00%	188,100	186,219	188,382
	MILEAGE PLUS HOLDINGS LLC 144A	Corporate Obligation	6/20/2027	6.50%	120,000	118,500	128,100
	MKT 2020-525M MORT 525M A 144A	Corporate Obligation	2/12/2040	2.69%	275,000	283,232	282,092
	MONDELEZ INTERNATIONAL INC	Corporate Obligation	5/4/2025	1.50%	250,000	251,936	250,335
	MORGAN STANLEY BANK OF C32 A4	Corporate Obligation	12/15/2049	3.72%	250,000	257,494	270,775
	MORTGAGEIT TRUST 2004-1 1 A1	Corporate Obligation	11/25/2034	VAR RT	30,777	30,847	30,996
	MOTEL TRUST 2021-M MTL6 D 144A	Corporate Obligation	9/15/2038	VAR RT	440,000	440,000	439,868
	MPH ACQUISITION HOLDINGS 144A	Corporate Obligation	9/1/2028	5.50%	160,000	160,000	162,200
	MPLX LP	Corporate Obligation	7/15/2023	4.50%	370,000	382,066	385,214
	MPLX LP	Corporate Obligation	4/15/2038	4.50%	150,000	148,217	168,362
	MPLX LP	Corporate Obligation	4/15/2048	4.70%	90,000	89,413	104,181
	MPLX LP	Corporate Obligation	3/15/2028	4.00%	270,000	266,868	292,810
	MPLX LP	Corporate Obligation	2/15/2029	4.80%	20,000	20,088	22,857
	NABORS INDUSTRIES INC 144A	Corporate Obligation	2/1/2025	9.00%	550,000	575,084	566,500
	NABORS INDUSTRIES INC 144A	Corporate Obligation	5/15/2027	7.38%	120,000	119,000	123,924
	NATIONSTAR MORTGAGE HOLDI 144A	Corporate Obligation	8/15/2028	5.50%	555,000	569,212	566,100
	NATIONSTAR MORTGAGE HOLDI 144A	Corporate Obligation	1/15/2027	6.00%	717,000	731,187	735,815
	NATIONWIDE BUILDING SOCIE 144A	Corporate Obligation	3/8/2024	VAR RT	435,000	441,652	448,080
	NATIONWIDE BUILDING SOCIE 144A	Corporate Obligation	8/1/2024	VAR RT	120,000	125,941	125,680
	NATIXIS COMMERCIAL FAME A 144A	Corporate Obligation	8/15/2036	3.05%	430,000	442,898	432,021
	NATIXIS COMMERCIAL FAME B 144A	Corporate Obligation	8/15/2036	3.66%	710,000	731,299	700,003
	NATWEST GROUP PLC	Corporate Obligation	6/25/2024	VAR RT	200,000	200,000	209,262
	NATWEST GROUP PLC	Corporate Obligation	3/22/2025	VAR RT	430,000	466,027	455,499
	NAVIENT PRIVATE ED AA A2A 144A	Corporate Obligation	12/15/2028	2.65%	94,335	94,300	95,476
	NAVIENT PRIVATE ED AA A2B 144A	Corporate Obligation	2/15/2029	VAR RT	86,229	86,229	86,484
	NAVIENT PRIVATE ED DA A2A 144A	Corporate Obligation	12/15/2059	4.00%	470,455	468,803	487,970
	NAVIENT STUDENT LOA 3A A3 144A	Corporate Obligation	6/25/2065	VAR RT	356,490	362,728	366,857
	NAVIENT STUDENT LOA 3A A3 144A	Corporate Obligation	7/26/2066	VAR RT	450,000	450,000	451,125
	NAVIENT STUDENT LOAN TRUST 3 A	Corporate Obligation	3/25/2083	VAR RT	332,584	332,584	332,966
	NAVIENT STUDENT LOAN TRUST 4 A	Corporate Obligation	3/25/2083	VAR RT	219,157	219,157	219,315
	NAVIGATOR AIRCRAFT AB 1 B 144A	Corporate Obligation	11/15/2046	VAR RT	350,000	349,998	346,815
	NELNET STUDENT LOAN 2A A3 144A	Corporate Obligation	7/27/2037	VAR RT	600,000	603,375	605,262
	NELNET STUDENT LOAN 4A A2 144A	Corporate Obligation	11/25/2048	VAR RT	325,000	325,000	332,046
	NEW FORTRESS ENERGY INC 144A	Corporate Obligation	9/15/2025	6.75%	442,999	452,712	429,850
	NEW HOME CO INC/THE 144A	Corporate Obligation	10/15/2025	7.25%	740,000	754,251	754,800
	NEW RESIDENTIAL INVESTMEN 144A	Corporate Obligation	10/15/2025	6.25%	1,195,000	1,200,517	1,200,294
	NEW RESIDENTIAL M NQM3 A1 144A	Corporate Obligation	11/27/2056	VAR RT	114,007	114,007	113,285
	NEW RESIDENTIAL MO 4A A1B 144A	Corporate Obligation	12/25/2058	VAR RT	351,013	361,324	363,400
	NEW RESIDENTIAL MO 6A A1B 144A	Corporate Obligation	9/25/2059	VAR RT	430,012	439,888	444,503
	NEW RESIDENTIAL MOR 6A B1 144A	Corporate Obligation	9/25/2059	VAR RT	232,967	258,429	249,801
	NEW YORK CITY NY TRANSITIONAL	Corporate Obligation	8/1/2037	5.51%	250,000	338,040	328,618
	NEW YORK LIFE GLOBAL FUND 144A	Corporate Obligation	6/24/2025	0.95%	80,000	79,918	78,862
	NEWELL BRANDS INC	Corporate Obligation	4/1/2023	VAR RT	80,000	82,059	82,400
	NEWELL BRANDS INC	Corporate Obligation	4/1/2026	VAR RT	20,000	20,930	21,805
	NEXSTAR BROADCASTING 6/19	Corporate Obligation	9/18/2026	0.00%	36,536	36,625	36,431
	NEXSTAR MEDIA INC 144A	Corporate Obligation	11/1/2028	4.75%	779,000	806,955	790,710
	NIGERIA GOVERNMENT INTERN 144A	Corporate Obligation	11/28/2027	6.50%	200,000	200,000	199,298
	NIKE INC	Corporate Obligation	3/27/2025	2.40%	60,000	63,616	62,141
	NIKE INC	Corporate Obligation	3/27/2030	2.85%	110,000	109,838	117,047
	NIKE INC	Corporate Obligation	3/27/2040	3.25%	50,000	49,687	54,539

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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	NORTHROP GRUMMAN CORP	Corporate Obligation	8/1/2023	3.25%	255,000	$ 254,354	$ 263,792
	NORTHROP GRUMMAN CORP	Corporate Obligation	1/15/2025	2.93%	458,000	443,604	477,268
	NORTHROP GRUMMAN CORP	Corporate Obligation	1/15/2028	3.25%	955,000	939,636	1,022,834
	NORTHROP GRUMMAN CORP	Corporate Obligation	5/1/2050	5.25%	90,000	114,957	126,491
	NORTHWEST FIBER LLC / NOR 144A	Corporate Obligation	4/30/2027	4.75%	291,000	292,284	288,090
	NUMERICABLE / YPSO / ALTICE	Corporate Obligation	1/31/2026	0.00%	202,399	202,225	200,426
	NVIDIA CORP	Corporate Obligation	4/1/2040	3.50%	90,000	93,106	101,413
	NVIDIA CORP	Corporate Obligation	4/1/2050	3.50%	53,000	56,636	59,838
	NXP BV / NXP FUNDING LLC 144A	Corporate Obligation	5/1/2025	2.70%	80,000	80,425	82,670
	OBX 2021-NQM2 TRU NQM2 A1 144A	Corporate Obligation	5/25/2061	VAR RT	280,801	280,801	278,426
	OBX 2021-NQM2 TRU NQM2 A3 144A	Corporate Obligation	5/25/2061	VAR RT	110,619	110,619	109,577
	OBX 2021-NQM3 TRU NQM3 A1 144A	Corporate Obligation	7/25/2061	VAR RT	119,450	119,448	117,841
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	4/15/2046	4.40%	60,000	59,702	61,500
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	2/15/2047	4.10%	170,000	165,868	166,600
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	2/15/2027	3.00%	90,000	89,715	91,350
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	3/15/2048	4.20%	50,000	48,656	50,000
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	8/15/2026	3.20%	50,000	50,448	51,526
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	3/15/2026	5.55%	380,000	407,603	423,054
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	9/15/2031	7.88%	90,000	107,989	120,150
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	7/15/2044	4.50%	320,000	326,861	329,600
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	3/15/2046	6.60%	265,000	341,200	343,838
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	12/1/2025	5.50%	315,000	340,988	349,256
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	9/15/2036	6.45%	184,001	183,339	223,662
	OCEANEERING INTERNATIONAL INC	Corporate Obligation	11/15/2024	4.65%	330,000	327,788	331,650
	OCP SA 144A	Corporate Obligation	10/22/2025	4.50%	270,000	261,225	284,812
	OCP SA 144A	Corporate Obligation	6/23/2051	5.13%	200,000	196,482	188,644
	OCTAGON INVESTMEN 1A AARR 144A	Corporate Obligation	7/15/2029	VAR RT	575,000	575,000	574,109
	ONE BRYANT PARK TRU OBP A 144A	Corporate Obligation	9/15/2054	2.52%	280,000	280,000	283,618
	ONEMAIN FINANCE CORP	Corporate Obligation	3/15/2025	6.88%	990,000	1,114,305	1,101,375
	OPTION ONE MORTGAGE LOAN 1 1A1	Corporate Obligation	1/25/2036	VAR RT	104,115	103,595	104,085
	ORACLE CORP	Corporate Obligation	4/1/2025	2.50%	3,000,000	3,177,540	3,071,520
	ORACLE CORP	Corporate Obligation	4/1/2030	2.95%	4,000,000	4,408,920	4,049,400
	ORACLE CORP	Corporate Obligation	4/1/2050	3.60%	300,000	298,962	294,798
	ORACLE CORP	Corporate Obligation	3/25/2051	3.95%	340,000	339,405	354,266
	ORBIA ADVANCE CORP SAB DE 144A	Corporate Obligation	5/11/2031	2.88%	300,000	296,448	293,250
	OTIS WORLDWIDE CORP	Corporate Obligation	4/5/2025	2.06%	60,000	59,999	61,022
	PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	6/16/2022	1.75%	170,000	169,990	170,000
	PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	2/1/2031	2.50%	60,000	59,938	57,184
	PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	8/1/2040	3.30%	20,000	19,900	18,591
	PANAMA GOVERNMENT INTERNATIONA	Corporate Obligation	4/1/2056	4.50%	200,000	200,000	220,302
	PAR PHARMACEUTICAL INC 144A	Corporate Obligation	4/1/2027	7.50%	590,000	587,731	602,939
	PARAMOUNT GLOBAL	Corporate Obligation	4/1/2024	3.88%	200,000	194,565	210,332
	PARK AEROSPACE HOLDINGS L 144A	Corporate Obligation	8/15/2022	5.25%	8,000	8,142	8,175
	PARK AEROSPACE HOLDINGS L 144A	Corporate Obligation	3/15/2023	4.50%	450,000	462,045	464,432
	PARSLEY ENERGY LLC / PARS 144A	Corporate Obligation	2/15/2028	4.13%	10,000	9,225	10,063
	PATRICK INDUSTRIES INC 144A	Corporate Obligation	10/15/2027	7.50%	260,000	283,181	276,900
	PATTERSON-UTI ENERGY INC	Corporate Obligation	11/15/2029	5.15%	290	288	522
	PAYPAL HOLDINGS INC	Corporate Obligation	6/1/2023	1.35%	90,000	89,917	90,739
	PCI GAMING 5/19 COV-LITE TL	Corporate Obligation	5/29/2026	0.00%	72,813	72,854	72,438
	PDC ENERGY INC	Corporate Obligation	5/15/2026	5.75%	270,000	281,475	278,775
	PENNSYLVANIA ELECTRIC CO 144A	Corporate Obligation	4/15/2025	4.15%	140,000	148,908	149,107
	PENNYMAC FINANCIAL SERVIC 144A	Corporate Obligation	10/15/2025	5.38%	320,000	335,657	328,800
	PENNYMAC FINANCIAL SERVIC 144A	Corporate Obligation	2/15/2029	4.25%	67,000	66,992	57,863
	PEPSICO INC	Corporate Obligation	3/19/2025	2.25%	10,000	10,572	10,337
	PEPSICO INC	Corporate Obligation	3/19/2027	2.63%	10,000	10,824	10,477
	PERUVIAN GOVERNMENT INTERNATIO	Corporate Obligation	3/14/2037	6.55%	210,000	268,403	286,127
	PETROBRAS GLOBAL FINANCE BV	Corporate Obligation	2/1/2029	5.75%	90,000	88,236	96,863
	PETROBRAS GLOBAL FINANCE BV	Corporate Obligation	3/19/2049	6.90%	60,000	60,000	63,900
	PETROBRAS GLOBAL FINANCE BV	Corporate Obligation	6/5/2115	6.85%	200,000	162,140	198,451
	PETROLEOS MEXICANOS	Corporate Obligation	1/23/2045	6.38%	50,000	56,875	43,425
	PETROLEOS MEXICANOS	Corporate Obligation	1/15/2025	4.25%	240,000	237,593	245,467
	PETROLEOS MEXICANOS	Corporate Obligation	9/21/2047	6.75%	610,000	546,500	541,375

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	PETROLEOS MEXICANOS	Corporate Obligation	1/28/2060	6.95%	60,000	$ 46,290	$ 53,550
	PFIZER INC	Corporate Obligation	4/1/2030	2.63%	110,000	112,648	116,021
	PG&E CORP	Corporate Obligation	7/1/2028	5.00%	31,202	30,077	27,896
	PHILIP MORRIS INTERNATIONAL IN	Corporate Obligation	3/20/2042	4.50%	120,000	125,024	139,552
	PHILIP MORRIS INTERNATIONAL IN	Corporate Obligation	11/2/2022	2.50%	40,000	39,828	40,571
	PHILIP MORRIS INTERNATIONAL IN	Corporate Obligation	5/1/2030	2.10%	70,000	69,568	68,569
	PHILIP MORRIS INTERNATIONAL IN	Corporate Obligation	5/1/2023	1.13%	70,000	69,766	70,309
	PILOT TRAVEL CENTERS 7/21 COV-	Corporate Obligation	7/28/2028	0.00%	399,000	397,005	396,291
	PIONEER NATURAL RESOURCES CO	Corporate Obligation	1/15/2031	2.15%	110,000	109,975	105,817
	PIONEER NATURAL RESOURCES CO	Corporate Obligation	1/15/2026	1.13%	30,000	29,994	29,151
	PLAYTIKA HOLDING CORP 144A	Corporate Obligation	3/15/2029	4.25%	284,000	284,000	278,320
	POWER SOLUTIONS 2/21 (USD)	Corporate Obligation	4/30/2026	0.00%	230,628	229,190	229,071
	PRA GROUP INC 144A	Corporate Obligation	9/1/2025	7.38%	269,000	287,494	285,813
	PRECISION DRILLING CORP 144A	Corporate Obligation	1/15/2029	6.88%	168,000	170,535	171,229
	PRIME SECURITY SERVICES B 144A	Corporate Obligation	4/15/2026	5.75%	490,000	520,391	526,098
	PRINCIPAL LIFE GLOBAL FUN 144A	Corporate Obligation	6/23/2025	1.25%	40,000	39,967	39,541
	PRKCM 2021-AFC2 T AFC2 A1 144A	Corporate Obligation	11/25/2056	VAR RT	138,599	138,598	138,222
	PROCTER & GAMBLE CO/THE	Corporate Obligation	3/25/2027	2.80%	20,000	22,056	21,163
	PROCTER & GAMBLE CO/THE	Corporate Obligation	3/25/2030	3.00%	60,000	59,856	65,279
	PROSUS NV 144A	Corporate Obligation	7/13/2031	3.06%	540,000	540,000	526,975
	PROTECTION ONE/ADT 1/21 COV-LI	Corporate Obligation	9/23/2026	0.00%	242,456	243,883	242,098
	QATAR ENERGY 144A	Corporate Obligation	7/12/2031	2.25%	230,000	227,555	227,831
	QATAR ENERGY 144A	Corporate Obligation	7/12/2051	3.30%	200,000	200,000	205,874
	QATAR ENERGY 144A	Corporate Obligation	7/12/2041	3.13%	200,000	199,262	202,124
	QATAR GOVERNMENT INTERNAT 144A	Corporate Obligation	3/14/2029	4.00%	230,000	229,193	259,113
	QATAR GOVERNMENT INTERNAT 144A	Corporate Obligation	3/14/2049	4.82%	450,000	450,000	589,788
	QUALCOMM INC	Corporate Obligation	5/20/2027	3.25%	200,000	190,131	215,942
	QUALCOMM INC	Corporate Obligation	1/30/2023	2.60%	127,000	121,775	127,444
	QUIKRETE 6/21 COV-LITE TLB1	Corporate Obligation	5/12/2028	0.00%	100,000	99,250	99,722
	QVC INC	Corporate Obligation	8/15/2034	5.45%	1,255,000	1,184,581	1,242,450
	R&R ICE CREAM/FRONERI 1/20	Corporate Obligation	1/29/2027	0.00%	118,200	118,450	116,522
	RACKSPACE HOSTING 2/21 COV-LIT	Corporate Obligation	2/15/2028	0.00%	119,100	119,398	118,115
	RANGE RESOURCES CORP	Corporate Obligation	3/15/2023	5.00%	187,000	183,260	191,208
	RANGE RESOURCES CORP	Corporate Obligation	1/15/2029	8.25%	96,000	105,840	107,040
	RASC SERIES 2005-KS9 TR KS9 M4	Corporate Obligation	10/25/2035	VAR RT	126,717	126,440	126,699
	RAYMOND JAMES FINANCIAL INC	Corporate Obligation	7/15/2046	4.95%	150,000	145,311	191,511
	RAYTHEON TECHNOLOGIES CORP	Corporate Obligation	12/15/2024	3.15%	50,000	55,007	52,493
	RAYTHEON TECHNOLOGIES CORP	Corporate Obligation	6/1/2042	4.50%	50,000	53,203	62,315
	RAYTHEON TECHNOLOGIES CORP	Corporate Obligation	11/16/2028	4.13%	80,000	80,143	89,555
	RAYTHEON TECHNOLOGIES CORP	Corporate Obligation	8/16/2023	3.65%	46,000	46,273	47,829
	RAYTHEON TECHNOLOGIES CORP	Corporate Obligation	8/16/2025	3.95%	130,000	129,779	141,005
	RBS COMMERCIAL FUND GSP A 144A	Corporate Obligation	1/15/2032	VAR RT	450,000	478,439	465,989
	REALOGY GROUP LLC / REALO 144A	Corporate Obligation	4/1/2027	9.38%	27,000	30,106	26,089
	REALPAGE 2/21 COV-LITE TL	Corporate Obligation	4/24/2028	0.00%	239,400	239,456	238,541
	REGATA XII FUNDING 1A BR 144A	Corporate Obligation	10/15/2032	VAR RT	615,000	615,000	614,508
	REGIONALCARE/LIFEPOINT HEALTH	Corporate Obligation	11/14/2025	0.00%	151,375	151,429	151,092
	RENT-A-CENTER INC/TX 144A	Corporate Obligation	2/15/2029	6.38%	386,000	394,010	392,146
	REPUBLIC SERVICES INC	Corporate Obligation	8/15/2024	2.50%	90,000	89,856	92,634
	RESOLUTION FDG CORP STRIP	Corporate Obligation	10/15/2028	0.00%	900,000	619,111	801,306
	REYNOLDS AMERICAN INC	Corporate Obligation	8/15/2035	5.70%	265,000	318,156	313,932
	REYNOLDS AMERICAN INC	Corporate Obligation	8/15/2045	5.85%	110,000	116,588	132,885
	REYNOLDS GROUP 1/20 TLB	Corporate Obligation	2/4/2027	0.00%	16,676	16,734	16,568
	RHP HOTEL PROPERTIES LP / RHP	Corporate Obligation	10/15/2027	4.75%	460,000	471,888	469,200
	RITCHIE BROS AUCTIONEERS 144A	Corporate Obligation	1/15/2025	5.38%	180,000	181,955	181,822
	ROCKET MORTGAGE LLC / ROC 144A	Corporate Obligation	3/1/2031	3.88%	280,000	283,500	284,200
	ROCKFORD TOWER CLO 2A AR 144A	Corporate Obligation	10/15/2029	VAR RT	575,000	575,000	574,638
	ROCKIES EXPRESS PIPELINE 144A	Corporate Obligation	7/15/2038	7.50%	382,000	422,975	431,660
	ROCKIES EXPRESS PIPELINE 144A	Corporate Obligation	4/15/2040	6.88%	350,000	376,481	395,500
	ROLLS-ROYCE PLC 144A	Corporate Obligation	10/15/2027	5.75%	255,000	275,400	282,005
	ROYAL BANK OF CANADA	Corporate Obligation	4/17/2023	1.60%	180,000	179,885	182,034
	ROYAL BANK OF CANADA	Corporate Obligation	6/10/2025	1.15%	110,000	109,617	109,098

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	ROYAL CARIBBEAN CRUISES L 144A	Corporate Obligation	6/1/2023	10.88%	245,000	$ 264,094	$ 267,663
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	2/3/2027	8.15%	39,980,000	639,067	530,434
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	1/25/2023	7.00%	24,020,000	393,566	316,528
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	1/19/2028	7.05%	141,649,000	1,992,735	1,775,299
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	9/16/2026	7.75%	5,940,000	89,779	77,555
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	8/16/2023	7.00%	29,020,000	450,008	379,921
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	5/23/2029	6.90%	49,140,000	778,699	606,134
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	4/10/2030	7.65%	52,910,000	859,778	680,789
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	3/16/2039	7.70%	25,970,000	457,796	329,307
	RUSSIAN FEDERAL BOND - OFZ	Corporate Obligation	5/10/2034	7.25%	2,780,000	43,207	34,302
	SABINE PASS LIQUEFACTION LLC	Corporate Obligation	5/15/2024	5.75%	150,000	128,343	163,158
	SALESFORCE INC	Corporate Obligation	4/11/2023	3.25%	130,000	129,922	134,100
	SALESFORCE INC	Corporate Obligation	4/11/2028	3.70%	50,000	50,463	55,523
	SANDS CHINA LTD	Corporate Obligation	8/8/2025	VAR RT	230,000	238,720	241,284
	SANDS CHINA LTD	Corporate Obligation	1/8/2026	VAR RT	200,000	199,802	201,028
	SANDS CHINA LTD 144A	Corporate Obligation	3/8/2027	VAR RT	200,000	199,562	188,260
	SANDS CHINA LTD 144A	Corporate Obligation	3/8/2029	VAR RT	200,000	199,734	188,208
	SANTANDER HOLDINGS USA INC	Corporate Obligation	7/17/2025	4.50%	40,000	40,434	43,319
	SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	11/3/2028	VAR RT	110,000	121,284	118,146
	SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	1/5/2024	VAR RT	770,000	758,531	786,732
	SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	11/15/2024	VAR RT	240,000	266,402	254,755
	SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	8/21/2026	VAR RT	50,000	50,084	49,206
	SANTANDER UK GROUP HOLDINGS PL	Corporate Obligation	3/15/2025	VAR RT	445,000	445,000	440,479
	SANTANDER UK PLC 144A	Corporate Obligation	11/7/2023	5.00%	545,000	571,282	579,602
	SBA GTD PARTN CTFS 2017-10A 1	Corporate Obligation	3/10/2027	2.85%	137,832	137,832	142,092
	SBA GTD PARTN CTFS 2019-10A 1	Corporate Obligation	3/10/2029	3.11%	213,528	213,528	223,722
	SBA GTD PARTN CTFS 2019-20D 1	Corporate Obligation	4/1/2039	2.98%	24,494	24,494	26,143
	SCHLUMBERGER HOLDINGS COR 144A	Corporate Obligation	5/17/2028	3.90%	91,000	91,604	98,373
	SCHOLAR FUNDING TRUS B A2 144A	Corporate Obligation	3/28/2046	VAR RT	181,798	175,585	184,323
	SCHWEITZER-MAUDUIT INTERN 144A	Corporate Obligation	10/1/2026	6.88%	1,096,000	1,157,709	1,146,690
	SCIENCE APPLICATIONS INTE 144A	Corporate Obligation	4/1/2028	4.88%	773,000	780,405	792,325
	SEALED AIR CORP 144A	Corporate Obligation	9/15/2025	5.50%	335,000	365,284	367,679
	SEQUOIA MORTGAGE TRUST 20 1 1A	Corporate Obligation	4/20/2033	VAR RT	239,854	240,304	235,474
	SETANTA AIRCRAFT/AERCAP 11/21	Corporate Obligation	11/2/2028	0.00%	230,000	229,425	229,713
	SFAVE COMMERCIAL 5AVE A1 144A	Corporate Obligation	1/5/2043	VAR RT	140,000	135,237	147,211
	SHEA HOMES LP / SHEA HOME 144A	Corporate Obligation	4/1/2029	4.75%	265,742	266,586	267,594
	SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	8/12/2043	4.55%	80,000	83,938	100,054
	SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	5/11/2045	4.38%	290,000	289,423	353,458
	SHIRE ACQUISITIONS INVESTMENTS	Corporate Obligation	9/23/2023	2.88%	460,000	439,412	473,147
	SIGNATURE AVIATION/BBA AVIATIO	Corporate Obligation	6/7/2028	0.00%	129,652	129,490	129,328
	SIMMONS FOODS INC/SIMMONS 144A	Corporate Obligation	3/1/2029	4.63%	423,000	424,530	416,655
	SINCLAIR TELEVISION GROUP 144A	Corporate Obligation	2/15/2027	5.13%	560,000	560,585	543,200
	SINCLAIR TELEVISION GROUP 144A	Corporate Obligation	12/1/2030	4.13%	579,000	573,002	548,603
	SINOPEC GROUP OVERSEAS DE 144A	Corporate Obligation	4/10/2024	4.38%	200,000	210,800	213,502
	SKILLZ INC 144A	Corporate Obligation	12/15/2026	10.25%	263,000	249,850	260,523
	SLM PRIVATE CREDIT STUDEN A A4	Corporate Obligation	12/15/2038	VAR RT	556,823	520,281	547,268
	SLM STUDENT LOAN T 7A A5A 144A	Corporate Obligation	12/15/2033	VAR RT	310,483	314,413	310,927
	SLM STUDENT LOAN TR 4 A5E 144A	Corporate Obligation	3/15/2033	VAR RT	165,181	164,458	163,220
	SLM STUDENT LOAN TRUST 20 2 A3	Corporate Obligation	4/25/2023	VAR RT	448,861	443,601	441,904
	SLM STUDENT LOAN TRUST 20 3 A3	Corporate Obligation	10/25/2021	VAR RT	169,580	173,820	170,126
	SLM STUDENT LOAN TRUST 20 6 A4	Corporate Obligation	7/25/2023	VAR RT	443,180	448,171	442,741
	SLM STUDENT LOAN TRUST 20 7 A3	Corporate Obligation	5/26/2026	VAR RT	208,862	208,862	204,846
	SLM STUDENT LOAN TRUST 20 8 A6	Corporate Obligation	1/25/2041	VAR RT	350,251	307,346	341,789
	SLM STUDENT LOAN TRUST 200 2 B	Corporate Obligation	1/25/2083	VAR RT	105,000	90,936	94,575
	SLM STUDENT LOAN TRUST 200 3 B	Corporate Obligation	4/26/2083	VAR RT	105,000	92,987	99,768
	SLM STUDENT LOAN TRUST 200 4 B	Corporate Obligation	4/25/2073	VAR RT	105,000	94,812	104,340
	SLM STUDENT LOAN TRUST 200 5 B	Corporate Obligation	7/25/2073	VAR RT	105,000	101,825	103,857
	SLM STUDENT LOAN TRUST 200 6 B	Corporate Obligation	7/26/2083	VAR RT	105,000	100,300	105,335
	SLM STUDENT LOAN TRUST 200 7 B	Corporate Obligation	7/26/2083	VAR RT	105,000	100,837	105,528
	SLM STUDENT LOAN TRUST 200 8 B	Corporate Obligation	10/25/2075	VAR RT	105,000	105,193	106,927
	SLM STUDENT LOAN TRUST 200 9 A	Corporate Obligation	4/25/2023	VAR RT	156,924	160,258	157,989
	SLM STUDENT LOAN TRUST 200 9 B	Corporate Obligation	10/25/2083	VAR RT	105,000	105,193	106,442
	SM ENERGY CO	Corporate Obligation	1/15/2027	6.63%	119,000	122,520	119,332

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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	SMB PRIVATE EDUCATI A A2A 144A	Corporate Obligation	9/15/2034	2.88%	83,507	$ 83,477	$ 84,773
	SMB PRIVATE EDUCATI A A2A 144A	Corporate Obligation	5/15/2031	2.70%	33,652	33,638	34,087
	SMB PRIVATE EDUCATI A A2B 144A	Corporate Obligation	1/15/2053	1.59%	340,000	339,819	336,722
	SMB PRIVATE EDUCATI A A2B 144A	Corporate Obligation	2/15/2036	VAR RT	277,152	277,152	278,607
	SMB PRIVATE EDUCATI B A2A 144A	Corporate Obligation	2/17/2032	2.43%	143,716	140,303	145,576
	SMB PRIVATE EDUCATI B A2A 144A	Corporate Obligation	10/15/2035	2.82%	123,956	123,935	126,310
	SMB PRIVATE EDUCATI B A2B 144A	Corporate Obligation	10/15/2035	VAR RT	72,307	72,307	72,518
	SMB PRIVATE EDUCATION A B 144A	Corporate Obligation	1/15/2053	2.31%	230,000	229,926	228,077
	SMB PRIVATE EDUCATION C B 144A	Corporate Obligation	1/15/2053	2.30%	130,000	129,979	130,333
	SMITHFIELD FOODS INC 144A	Corporate Obligation	2/1/2027	4.25%	315,000	342,761	338,508
	SOFI PROFESSIONAL L A A2B 144A	Corporate Obligation	2/25/2042	2.95%	73,451	73,198	74,450
	SONIC AUTOMOTIVE INC 144A	Corporate Obligation	11/15/2029	4.63%	295,000	293,388	297,803
	SOUTHERN COPPER CORP	Corporate Obligation	11/8/2042	5.25%	260,000	232,112	327,275
	SOUTHWESTERN ENERGY CO	Corporate Obligation	3/15/2030	5.38%	10,000	10,393	10,715
	SOUTHWESTERN ENERGY CO	Corporate Obligation	2/1/2032	4.75%	10,000	10,112	10,408
	SPECTRA ENERGY PARTNERS LP	Corporate Obligation	3/15/2025	3.50%	480,000	471,449	504,705
	SPIRIT LOYALTY CAYMAN LTD 144A	Corporate Obligation	9/20/2025	8.00%	543,000	569,611	598,370
	SPRINT CORP	Corporate Obligation	9/15/2023	7.88%	760,000	861,175	836,950
	SPRINT SPECTRUM CO LLC / 144A	Corporate Obligation	9/20/2029	4.74%	463,125	495,677	484,521
	SPRINT SPECTRUM CO LLC / 144A	Corporate Obligation	9/20/2029	5.15%	750,000	804,285	826,838
	SREIT TRUST 2021-P PALM C 144A	Corporate Obligation	10/15/2034	VAR RT	380,000	378,321	377,196
	STERIGENICS-NORDION/SOTERA 1/2	Corporate Obligation	12/11/2026	0.00%	300,000	300,000	297,223
	STRUCTURED ASSET INVESTME 8 M1	Corporate Obligation	10/25/2035	VAR RT	858,949	851,562	852,052
	STRUCTURED ASSET SECURI BC1 A4	Corporate Obligation	2/25/2037	VAR RT	313,645	309,773	311,556
	STRUCTURED ASSET SECURI BC5 A4	Corporate Obligation	12/25/2036	VAR RT	255,550	249,800	252,839
	STYROLUTION/INEOS QUATTRO 1/21	Corporate Obligation	1/21/2026	0.00%	308,450	309,209	307,358
	SUMMIT MATERIALS LLC / SU 144A	Corporate Obligation	3/15/2027	6.50%	185,000	188,646	191,938
	SUZANO AUSTRIA GMBH	Corporate Obligation	1/15/2031	3.75%	230,000	238,922	233,740
	SUZANO AUSTRIA GMBH	Corporate Obligation	1/15/2032	3.13%	100,000	98,627	96,751
	SWEDBANK AB 144A	Corporate Obligation	6/2/2023	1.30%	200,000	199,766	201,186
	SYLVAMO CORP 144A	Corporate Obligation	9/1/2029	7.00%	210,000	210,000	219,400
	TALLGRASS ENERGY PARTNERS 144A	Corporate Obligation	10/1/2025	7.50%	70,000	75,250	75,119
	TALOS PRODUCTION INC	Corporate Obligation	1/15/2026	12.00%	155,000	157,501	162,363
	TARGA RESOURCES PARTNERS 144A	Corporate Obligation	1/15/2032	4.00%	29,999	29,999	31,349
	TARGA RESOURCES PARTNERS LP /	Corporate Obligation	1/15/2028	5.00%	20,000	21,050	21,074
	TARGA RESOURCES PARTNERS LP /	Corporate Obligation	3/1/2030	5.50%	60,000	60,525	65,550
	TARGA RESOURCES PARTNERS LP /	Corporate Obligation	2/1/2031	4.88%	50,000	50,000	54,298
	TARGET CORP	Corporate Obligation	4/15/2025	2.25%	110,000	115,439	113,406
	TEACHERS INSURANCE & ANNU 144A	Corporate Obligation	9/15/2044	4.90%	340,000	372,297	437,753
	TEACHERS INSURANCE & ANNU 144A	Corporate Obligation	5/15/2050	3.30%	440,000	457,711	460,596
	TECK RESOURCES LTD	Corporate Obligation	8/15/2040	6.00%	10,000	10,290	12,821
	TEGNA INC	Corporate Obligation	3/15/2028	4.63%	162,000	162,993	158,668
	TELEFONICA EMISIONES SA	Corporate Obligation	3/8/2047	5.21%	150,000	155,003	186,809
	TENCENT HOLDINGS LTD 144A	Corporate Obligation	4/11/2029	3.98%	105,000	114,498	114,268
	TENCENT HOLDINGS LTD 144A	Corporate Obligation	4/22/2041	3.68%	670,000	669,812	696,653
	TENET HEALTHCARE CORP	Corporate Obligation	7/15/2024	4.63%	305,000	292,736	308,813
	TENET HEALTHCARE CORP 144A	Corporate Obligation	4/1/2025	7.50%	540,000	583,200	568,323
	TENET HEALTHCARE CORP 144A	Corporate Obligation	1/15/2030	4.38%	189,000	189,000	191,397
	TENNESSEE GAS PIPELINE CO 144A	Corporate Obligation	3/1/2030	2.90%	490,000	489,358	498,198
	TEREX CORP 144A	Corporate Obligation	5/15/2029	5.00%	275,000	285,795	282,563
	TEVA PHARMACEUTICAL FINANCE CO	Corporate Obligation	12/18/2022	2.95%	70,000	66,175	70,079
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	10/1/2026	3.15%	190,000	180,189	178,600
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	1/31/2025	7.13%	200,000	200,000	214,000
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	5/9/2029	5.13%	410,000	410,000	401,927
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	7/21/2023	2.80%	42,072	37,587	41,033
	THARALDSON HOTEL PO THL A 144A	Corporate Obligation	11/11/2034	VAR RT	243,024	242,872	242,730
	THORNBURG MORTGAGE SECURI 4 A1	Corporate Obligation	9/25/2043	VAR RT	485,773	482,281	495,148
	TIME WARNER CABLE LLC	Corporate Obligation	7/1/2038	7.30%	210,000	261,608	297,849
	TIME WARNER CABLE LLC	Corporate Obligation	6/15/2039	6.75%	10,000	12,655	13,655
	TIME WARNER CABLE LLC	Corporate Obligation	11/15/2040	5.88%	10,000	11,648	12,509
	TIME WARNER CABLE LLC	Corporate Obligation	9/1/2041	5.50%	390,000	343,266	474,018
	T-MOBILE USA INC	Corporate Obligation	4/15/2040	4.38%	310,000	303,878	355,282
	T-MOBILE USA INC	Corporate Obligation	4/15/2025	3.50%	470,000	494,476	498,153
	T-MOBILE USA INC	Corporate Obligation	4/15/2027	3.75%	265,000	289,554	287,146

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	T-MOBILE USA INC	Corporate Obligation	4/15/2030	3.88%	748,000	$ 773,880	$ 819,157
	T-MOBILE USA INC	Corporate Obligation	2/15/2026	2.25%	30,000	30,000	30,075
	T-MOBILE USA INC	Corporate Obligation	2/15/2031	2.88%	60,000	60,000	59,256
	T-MOBILE USA INC	Corporate Obligation	2/15/2026	1.50%	120,000	121,697	118,598
	T-MOBILE USA INC	Corporate Obligation	2/15/2029	2.63%	15,000	15,000	13,968
	T-MOBILE USA INC	Corporate Obligation	2/15/2028	2.05%	7,000	7,186	6,851
	T-MOBILE USA INC 144A	Corporate Obligation	4/15/2031	3.50%	90,000	90,900	93,600
	T-MOBILE USA INC 144A	Corporate Obligation	10/15/2052	3.40%	100,000	102,034	99,885
	T-MOBILE USA INC 144A	Corporate Obligation	3/15/2032	2.70%	20,000	20,213	20,150
	TORONTO-DOMINION BANK/THE	Corporate Obligation	6/12/2023	0.75%	220,000	219,837	220,029
	TORONTO-DOMINION BANK/THE	Corporate Obligation	6/12/2025	1.15%	110,000	109,995	109,123
	TOWD POINT MORTGAGE 6 M1 144A	Corporate Obligation	10/25/2057	VAR RT	250,000	267,344	258,185
	TPGI TRUST 2021-DG DGWD A 144A	Corporate Obligation	6/15/2026	VAR RT	130,000	130,000	129,425
	TRANSCANADA PIPELINES LTD	Corporate Obligation	8/1/2022	2.50%	530,000	513,000	535,268
	TRANSCONTINENTAL GAS PIPE LINE	Corporate Obligation	2/1/2026	7.85%	227,000	276,818	277,208
	TRANSDIGM 2/20 COV-LITE TLF	Corporate Obligation	12/9/2025	VAR RT	9,899	9,751	9,754
	TRANSDIGM INC	Corporate Obligation	11/15/2027	5.50%	270,000	264,938	278,100
	TRANSOCEAN PHOENIX 2 LTD 144A	Corporate Obligation	10/15/2024	7.75%	105,000	96,862	106,050
	TRANSOCEAN PONTUS LTD 144A	Corporate Obligation	8/1/2025	6.13%	244,550	229,927	239,048
	TRANSOCEAN PROTEUS LTD 144A	Corporate Obligation	12/1/2024	6.25%	165,000	164,409	162,525
	TRAVEL + LEISURE CO 144A	Corporate Obligation	3/1/2030	4.63%	270,000	281,813	271,350
	TRAVEL + LEISURE CO 144A	Corporate Obligation	7/31/2026	6.63%	290,000	300,960	321,564
	TRI POINTE GROUP INC / TRI POI	Corporate Obligation	6/15/2024	5.88%	320,000	321,508	348,400
	TRINSEO MATERIALS OPERATI 144A	Corporate Obligation	4/1/2029	5.13%	24,000	24,000	23,880
	TUCSON ELECTRIC POWER CO	Corporate Obligation	3/15/2023	3.85%	575,000	573,131	583,562
	TURNING POINT BRANDS INC 144A	Corporate Obligation	2/15/2026	5.63%	620,000	640,854	621,550
	UBS AG/LONDON 144A	Corporate Obligation	8/9/2024	0.70%	350,000	349,857	346,007
	UBS AG/STAMFORD CT	Corporate Obligation	8/17/2022	7.63%	500,000	564,935	519,305
	UBS COMMERCIAL MORTGAGE C1 A4	Corporate Obligation	6/15/2050	3.46%	110,000	113,293	117,117
	UBS COMMERCIAL MORTGAGE C11 B	Corporate Obligation	6/15/2051	VAR RT	260,000	275,773	281,978
	UBS COMMERCIAL MORTGAGE C2 A4	Corporate Obligation	8/15/2050	3.49%	260,000	267,796	278,894
	UNION PACIFIC CORP	Corporate Obligation	3/20/2060	3.84%	170,000	172,430	201,025
	UNION PACIFIC CORP	Corporate Obligation	2/5/2030	2.40%	140,000	139,455	142,810
	UNION PACIFIC CORP	Corporate Obligation	2/5/2027	2.15%	100,000	99,929	102,593
	UNITED AIR LINES 4/21 TLB	Corporate Obligation	4/21/2028	0.00%	178,650	177,757	178,893
	UNITED AIRLINES INC 144A	Corporate Obligation	4/15/2026	4.38%	10,000	10,250	10,427
	UNITED AIRLINES INC 144A	Corporate Obligation	4/15/2029	4.63%	90,000	91,787	92,813
	UNITED RENTALS NORTH AMERICA I	Corporate Obligation	5/15/2027	5.50%	50,000	50,438	52,000
	UNITED WHOLESALE MORTGAGE 144A	Corporate Obligation	11/15/2025	5.50%	390,000	407,384	397,313
	UNITED WHOLESALE MORTGAGE 144A	Corporate Obligation	6/15/2027	5.75%	250,000	247,425	250,625
	UNITED WHOLESALE MORTGAGE 144A	Corporate Obligation	4/15/2029	5.50%	1,134,000	1,129,036	1,066,326
	UNITEDHEALTH GROUP INC	Corporate Obligation	7/15/2025	3.75%	210,000	215,718	227,795
	UNITEDHEALTH GROUP INC	Corporate Obligation	7/15/2035	4.63%	200,000	199,976	250,360
	UNITEDHEALTH GROUP INC	Corporate Obligation	10/15/2022	2.38%	20,000	20,627	20,284
	UNITEDHEALTH GROUP INC	Corporate Obligation	12/15/2048	4.45%	20,000	26,458	25,611
	UNITEDHEALTH GROUP INC	Corporate Obligation	8/15/2059	3.88%	90,000	91,186	108,176
	UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2050	2.90%	10,000	10,327	10,227
	UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2060	3.13%	20,000	21,130	20,745
	UNIV OF CALIFORNIA CA REVENUES	Corporate Obligation	5/15/2045	3.93%	100,000	102,641	115,178
	UNIVAR SOLUTIONS USA INC/ 144A	Corporate Obligation	12/1/2027	5.13%	332,000	328,976	346,432
	UNIVERSAL HEALTH SERVICES 144A	Corporate Obligation	9/1/2026	1.65%	115,000	114,856	112,940
	UNIVERSAL SERVICES 4/21 INCREM	Corporate Obligation	5/12/2028	0.00%	271,575	271,631	270,389
	UNIVISION COMMUNICATIONS 144A	Corporate Obligation	5/1/2025	9.50%	515,000	573,771	550,406
	US AIRWAYS 2012-2 CLASS A PASS	Corporate Obligation	12/3/2026	4.63%	236,897	236,897	235,760
	US BANCORP	Corporate Obligation	5/12/2025	1.45%	250,000	249,713	251,135
	USAA CAPITAL CORP 144A	Corporate Obligation	5/1/2030	2.13%	150,000	149,568	150,126
	VALE OVERSEAS LTD	Corporate Obligation	11/21/2036	6.88%	125,000	132,604	166,095
	VALEANT 11/18 INCREMENTAL TL	Corporate Obligation	11/27/2025	VAR RT	152,080	149,799	151,098
	VALEANT 5/18 TLB	Corporate Obligation	6/2/2025	VAR RT	46,777	47,070	46,532
	VAREX IMAGING CORP 144A	Corporate Obligation	10/15/2027	7.88%	228,000	232,576	253,331
	VECTOR GROUP LTD 144A	Corporate Obligation	2/1/2029	5.75%	1,138,000	1,154,100	1,107,342
	VENTAS REALTY LP	Corporate Obligation	5/1/2024	3.75%	265,000	267,957	277,572
	VERIZON COMMUNICATIONS IN 144A	Corporate Obligation	3/15/2032	2.36%	886,000	885,893	874,074
	VERIZON COMMUNICATIONS INC	Corporate Obligation	11/1/2042	3.85%	10,000	11,832	11,209

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	VERIZON COMMUNICATIONS INC	Corporate Obligation	8/21/2046	4.86%	50,000	$ 64,514	$ 64,558
	VERIZON COMMUNICATIONS INC	Corporate Obligation	11/1/2034	4.40%	130,000	125,016	151,626
	VERIZON COMMUNICATIONS INC	Corporate Obligation	8/15/2046	4.13%	60,000	70,499	69,813
	VERIZON COMMUNICATIONS INC	Corporate Obligation	8/15/2026	2.63%	300,000	283,404	312,498
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/16/2037	5.25%	120,000	124,278	156,240
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/16/2047	5.50%	20,000	20,883	27,987
	VERIZON COMMUNICATIONS INC	Corporate Obligation	8/10/2033	4.50%	260,000	265,429	306,059
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/22/2050	4.00%	40,000	47,550	46,483
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/22/2030	3.15%	90,000	89,724	95,324
	VERIZON COMMUNICATIONS INC	Corporate Obligation	11/20/2040	2.65%	240,000	241,134	228,715
	VERIZON COMMUNICATIONS INC	Corporate Obligation	11/20/2050	2.88%	340,000	339,116	323,898
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/21/2031	2.55%	280,000	278,849	282,806
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/16/2027	4.13%	161,000	163,067	137,532
	VERSCEND/COTIVITI 2/21 TLB1	Corporate Obligation	8/27/2025	0.00%	79,194	79,392	79,095
	VICTORIA'S SECRET & CO 144A	Corporate Obligation	7/15/2029	4.63%	175,000	176,287	172,404
	VIRGIN MEDIA 10/19 COV-LITE	Corporate Obligation	1/31/2028	0.00%	320,000	320,800	316,867
	VIRGIN MEDIA/O2 9/20 (USD) COV	Corporate Obligation	1/31/2029	0.00%	40,000	39,400	39,956
	VIRGINIA ELECTRIC AND POWER CO	Corporate Obligation	1/15/2026	3.15%	335,000	340,078	354,319
	VIRTU 3/19 TLB	Corporate Obligation	1/30/2026	0.00%	107,118	106,762	106,777
	VISA INC	Corporate Obligation	12/14/2025	3.15%	40,000	39,854	42,653
	VISA INC	Corporate Obligation	12/14/2045	4.30%	220,000	223,976	277,739
	VISA INC	Corporate Obligation	4/15/2030	2.05%	3,580,000	3,772,339	3,628,366
	VNDO 2012-6AVE MOR 6AVE A 144A	Corporate Obligation	11/15/2030	3.00%	430,000	435,543	435,938
	VOC ESCROW LTD 144A	Corporate Obligation	2/15/2028	5.00%	285,000	287,850	282,150
	VODAFONE GROUP PLC	Corporate Obligation	5/30/2048	5.25%	145,000	165,370	189,476
	VODAFONE GROUP PLC	Corporate Obligation	6/19/2049	4.88%	326,000	356,592	412,504
	WABASH NATIONAL CORP 144A	Corporate Obligation	10/15/2028	4.50%	295,000	295,944	297,950
	WALT DISNEY CO/THE	Corporate Obligation	11/15/2037	6.65%	70,000	97,558	103,965
	WAMU MORTGAGE PASS-T AR13 A1A3	Corporate Obligation	10/25/2045	VAR RT	132,635	127,330	138,196
	WAMU MORTGAGE PASS-T AR17 A1A1	Corporate Obligation	12/25/2045	VAR RT	229,076	213,387	221,948
	WAMU MORTGAGE PASS-TH AR2 2A21	Corporate Obligation	1/25/2045	VAR RT	138,228	128,379	138,143
	WAMU MORTGAGE PASS-TH AR6 2A1A	Corporate Obligation	4/25/2045	VAR RT	336,767	335,452	333,457
	WARRIOR MET COAL INC 144A	Corporate Obligation	12/1/2028	7.88%	130,000	129,146	133,250
	WASHINGTON MUTUAL MSC M RA4 3A	Corporate Obligation	7/25/2034	7.50%	60,955	58,516	64,804
	WELLS FARGO & CO	Corporate Obligation		7.50%	1,000	1,194,010	1,490,530
	WELLS FARGO & CO	Corporate Obligation	4/22/2026	3.00%	150,000	138,507	157,646
	WELLS FARGO & CO	Corporate Obligation	11/2/2043	5.38%	200,000	213,650	265,072
	WELLS FARGO & CO	Corporate Obligation	7/22/2027	4.30%	200,000	201,660	222,960
	WELLS FARGO & CO	Corporate Obligation	11/17/2045	4.90%	355,000	362,999	447,801
	WELLS FARGO & CO	Corporate Obligation	6/14/2046	4.40%	610,000	623,751	725,260
	WELLS FARGO & CO	Corporate Obligation	12/7/2046	4.75%	170,000	169,677	212,850
	WELLS FARGO & CO	Corporate Obligation	5/22/2028	VAR RT	575,000	586,362	618,539
	WELLS FARGO & CO	Corporate Obligation	7/22/2022	2.63%	470,000	469,586	475,809
	WELLS FARGO & CO	Corporate Obligation	1/24/2024	3.75%	70,000	69,873	73,557
	WELLS FARGO & CO	Corporate Obligation	1/24/2029	4.15%	250,000	249,555	280,083
	WELLS FARGO & CO	Corporate Obligation	4/4/2031	VAR RT	80,000	80,000	93,027
	WELLS FARGO & CO	Corporate Obligation	4/4/2051	VAR RT	635,000	685,531	870,153
	WELLS FARGO & CO	Corporate Obligation	4/30/2026	VAR RT	1,255,000	1,295,036	1,277,703
	WELLS FARGO & CO	Corporate Obligation	6/2/2024	VAR RT	260,000	260,000	262,223
	WELLS FARGO & CO	Corporate Obligation	6/2/2028	VAR RT	530,000	530,000	539,015
	WELLS FARGO & CO	Corporate Obligation	9/9/2024	3.30%	577,000	609,510	554,438
	WELLS FARGO COMMERCIAL LC20 A5	Corporate Obligation	4/15/2050	3.18%	110,000	113,295	115,137
	WELLS FARGO COMMERCIAL LC20 AS	Corporate Obligation	4/15/2050	3.47%	160,000	164,792	165,867
	WELLS FARGO COMMERCIAL NXS1 AS	Corporate Obligation	5/15/2048	3.41%	100,000	102,995	104,349
	WELLTOWER INC	Corporate Obligation	3/15/2043	5.13%	175,000	183,199	217,186
	WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	3/1/2028	4.50%	30,000	30,933	32,625
	WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	8/15/2048	5.50%	50,000	55,463	59,750
	WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	2/1/2050	VAR RT	325,000	292,389	384,313
	WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	2/1/2025	VAR RT	100,000	100,086	104,502
	WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	1/13/2023	VAR RT	40,000	40,000	39,941
	WESTINGHOUSE/BROOKFIELD WEC 1	Corporate Obligation	8/1/2025	0.00%	49,500	49,624	49,082
	WILLIAMS COS INC/THE	Corporate Obligation	1/15/2031	7.50%	40,000	48,000	54,152

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	WILLIAMS COS INC/THE	Corporate Obligation	6/15/2031	7.75%	190,000	$ 231,563	$ 257,378
	WILLIAMS COS INC/THE	Corporate Obligation	3/15/2032	VAR RT	230,000	264,178	340,934
	WILLIAMS COS INC/THE	Corporate Obligation	6/15/2027	3.75%	100,000	107,463	108,025
	WOLVERINE WORLD WIDE INC 144A	Corporate Obligation	8/15/2029	4.00%	210,000	210,000	204,177
	WYNN MACAU LTD 144A	Corporate Obligation	8/26/2028	5.63%	200,000	206,000	185,198
	ZAYO 2/20 (USD) COV-LITE TL	Corporate Obligation	3/9/2027	0.00%	10,000	10,000	9,858
	ZOOMINFO TECHNOLOGIES LLC 144A	Corporate Obligation	2/1/2029	3.88%	576,000	575,238	571,046
	ZUFFA 1/21 COV-LITE TLB	Corporate Obligation	4/29/2026	0.00%	207,352	208,023	206,203
	Total Corporate Obligations					364,411,157	364,445,084
	Common Stock						
	A O SMITH CORP	Common Stock	N/A	N/A	25,428	1,423,608	2,182,994
	A10 NETWORKS INC	Common Stock	N/A	N/A	110,345	1,731,964	1,829,520
	ABBOTT LABORATORIES	Common Stock	N/A	N/A	112,282	9,103,367	15,802,569
	ABSOLUTE SOFTWARE CORP	Common Stock	N/A	N/A	59,682	677,855	561,608
	ACCENTURE PLC	Common Stock	N/A	N/A	31,215	4,902,358	12,940,178
	ACCURAY INC	Common Stock	N/A	N/A	344,003	1,631,503	1,635,428
	ACUSHNET HOLDINGS CORP	Common Stock	N/A	N/A	18,438	624,396	978,688
	ADIENT PLC	Common Stock	N/A	N/A	28,183	695,487	1,349,402
	ADOBE INC	Common Stock	N/A	N/A	46,784	9,772,008	26,529,335
	ADTRAN INC	Common Stock	N/A	N/A	119,396	2,130,605	2,725,811
	ADVANCED DRAINAGE SYSTEMS INC	Common Stock	N/A	N/A	29,300	1,366,706	3,988,609
	ADYEN NV	Common Stock	N/A	N/A	342,603	3,754,457	9,006,005
	AIA GROUP LTD	Common Stock	N/A	N/A	213,246	5,899,313	8,599,571
	AIR LIQUIDE SA	Common Stock	N/A	N/A	71,134	1,465,913	2,480,514
	AIR TRANSPORT SERVICES GROUP I	Common Stock	N/A	N/A	38,890	1,012,011	1,142,588
	AIRBNB INC	Common Stock	N/A	N/A	49,780	7,542,228	8,287,872
	AKAMAI TECHNOLOGIES INC	Common Stock	N/A	N/A	14,960	1,597,599	1,750,918
	ALAMO GROUP INC	Common Stock	N/A	N/A	5,876	897,893	864,830
	ALBANY INTERNATIONAL CORP	Common Stock	N/A	N/A	28,725	1,813,785	2,540,726
	ALBEMARLE CORP	Common Stock	N/A	N/A	12,575	1,448,183	2,939,658
	ALFA LAVAL AB	Common Stock	N/A	N/A	97,144	1,646,507	3,909,852
	ALIBABA GROUP HOLDING LTD	Common Stock	N/A	N/A	20,381	4,700,152	2,421,059
	ALIGN TECHNOLOGY INC	Common Stock	N/A	N/A	8,039	1,982,464	5,283,070
	ALLETE INC	Common Stock	N/A	N/A	16,946	1,156,997	1,124,367
	ALLIANZ SE	Common Stock	N/A	N/A	605,360	11,212,419	14,294,971
	ALLIED MOTION TECHNOLOGIES INC	Common Stock	N/A	N/A	35,408	1,463,928	1,292,038
	ALPHA & OMEGA SEMICONDUCTOR LT	Common Stock	N/A	N/A	18,820	310,454	1,139,739
	ALPHABET INC	Common Stock	N/A	N/A	7,512	8,346,796	21,736,648
	ALPHABET INC	Common Stock	N/A	N/A	4,443	7,852,998	12,871,549
	ALPINE INCOME PROPERTY TRUST I	Common Stock	N/A	N/A	43,325	851,133	868,233
	ALTA EQUIPMENT GROUP INC	Common Stock	N/A	N/A	91,263	757,129	1,336,090
	ALTRA INDUSTRIAL MOTION CORP	Common Stock	N/A	N/A	33,087	791,790	1,706,297
	AMAZON.COM INC	Common Stock	N/A	N/A	7,659	25,840,353	25,537,710
	AMBEV SA	Common Stock	N/A	N/A	911,145	3,546,387	2,551,206
	AMEDISYS INC	Common Stock	N/A	N/A	19,570	3,418,938	3,167,992
	AMERICAN ASSETS TRUST INC	Common Stock	N/A	N/A	66,020	2,500,631	2,477,731
	AMERICAN EQUITY INVESTMENT LIF	Common Stock	N/A	N/A	59,513	1,460,620	2,316,246
	AMERICAN PUBLIC EDUCATION INC	Common Stock	N/A	N/A	74,374	1,938,724	1,654,822
	AMERIPRISE FINANCIAL INC	Common Stock	N/A	N/A	25,687	3,161,189	7,748,740
	AMGEN INC	Common Stock	N/A	N/A	28,856	5,476,631	6,491,734
	ANSYS INC	Common Stock	N/A	N/A	30,177	5,803,875	12,104,598
	ANTARES PHARMA INC	Common Stock	N/A	N/A	358,198	1,360,577	1,278,767
	APRIA INC	Common Stock	N/A	N/A	41,650	1,244,878	1,357,790
	ARCHROCK INC	Common Stock	N/A	N/A	186,581	1,328,479	1,395,626
	ARCONIC CORP	Common Stock	N/A	N/A	24,898	503,674	823,851
	ARROW ELECTRONICS INC	Common Stock	N/A	N/A	16,570	1,478,104	2,224,854
	ARTESIAN RESOURCES CORP	Common Stock	N/A	N/A	14,372	538,793	665,855
	ASCENDIS PHARMA A/S	Common Stock	N/A	N/A	2,800	280,100	340,795
	ASHLAND GLOBAL HOLDINGS INC	Common Stock	N/A	N/A	9,798	671,500	1,054,853
	ATKORE INC	Common Stock	N/A	N/A	65,464	3,549,581	7,278,942
	ATLAS COPCO AB	Common Stock	N/A	N/A	135,610	3,582,125	9,372,664
	AUTODESK INC	Common Stock	N/A	N/A	34,332	6,294,632	9,653,815

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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	AVANOS MEDICAL INC	Common Stock	N/A	N/A	27,508	$ 991,251	$ 953,702
	AVIENT CORP	Common Stock	N/A	N/A	63,789	3,077,259	3,568,995
	AXALTA COATING SYSTEMS LTD	Common Stock	N/A	N/A	61,090	1,867,993	2,023,301
	AXCELIS TECHNOLOGIES INC	Common Stock	N/A	N/A	22,058	1,290,314	1,644,644
	AXT INC	Common Stock	N/A	N/A	107,337	737,051	945,639
	AZENTA INC	Common Stock	N/A	N/A	16,370	1,787,989	1,687,911
	BABCOCK & WILCOX ENTERPRISES I	Common Stock	N/A	N/A	151,721	981,676	1,368,523
	BANC OF CALIFORNIA INC	Common Stock	N/A	N/A	50,220	760,560	985,316
	BANCO BILBAO VIZCAYA ARGENTARI	Common Stock	N/A	N/A	585,650	4,138,573	3,437,766
	BANCO SANTANDER SA	Common Stock	N/A	N/A	1,976,457	9,242,790	6,502,544
	BANK OF NT BUTTERFIELD & SON L	Common Stock	N/A	N/A	24,558	706,973	935,905
	BANK RAKYAT INDONESIA PERSERO	Common Stock	N/A	N/A	67,717	987,562	976,488
	BAR HARBOR BANKSHARES	Common Stock	N/A	N/A	25,990	743,067	751,891
	BARNES GROUP INC	Common Stock	N/A	N/A	22,483	999,648	1,047,483
	BARRETT BUSINESS SERVICES INC	Common Stock	N/A	N/A	17,830	1,145,969	1,231,340
	BASSETT FURNITURE INDUSTRIES	Common Stock	N/A	N/A	16,150	192,320	270,836
	BEAZER HOMES USA INC	Common Stock	N/A	N/A	61,830	969,600	1,435,693
	BENCHMARK ELECTRONICS INC	Common Stock	N/A	N/A	40,225	1,075,026	1,090,098
	BERRY CORP	Common Stock	N/A	N/A	89,210	658,619	751,148
	BERRY GLOBAL GROUP INC	Common Stock	N/A	N/A	34,842	1,193,750	2,570,643
	BIO-RAD LABORATORIES INC	Common Stock	N/A	N/A	6,904	2,961,021	5,216,455
	BIOVENTUS INC	Common Stock	N/A	N/A	43,342	724,736	638,341
	BLACK HILLS CORP	Common Stock	N/A	N/A	19,263	1,150,923	1,359,390
	BLACK KNIGHT INC	Common Stock	N/A	N/A	26,113	2,325,586	2,164,507
	BLACKLINE INC	Common Stock	N/A	N/A	7,626	691,710	789,213
	BLUEPRINT MEDICINES CORP	Common Stock	N/A	N/A	31,780	2,232,806	3,403,956
	BOSTON PROPERTIES INC	Common Stock	N/A	N/A	10,784	979,744	1,241,759
	BOX INC	Common Stock	N/A	N/A	64,392	1,667,390	1,686,426
	BP PLC	Common Stock	N/A	N/A	202,280	7,352,777	5,386,716
	BRIDGEWATER BANCSHARES INC	Common Stock	N/A	N/A	18,035	204,973	319,039
	BROADSTONE NET LEASE INC	Common Stock	N/A	N/A	4,971	104,214	129,742
	BRP GROUP INC	Common Stock	N/A	N/A	54,323	1,477,519	1,963,348
	CABOT CORP	Common Stock	N/A	N/A	22,519	902,942	1,265,568
	CANADIAN NATIONAL RAILWAY CO	Common Stock	N/A	N/A	21,833	1,220,903	2,682,402
	CAPITAL ONE FINANCIAL CORP	Common Stock	N/A	N/A	60,830	5,183,094	8,825,825
	CBIZ INC	Common Stock	N/A	N/A	30,988	1,214,218	1,212,251
	CBRE GROUP INC	Common Stock	N/A	N/A	30,824	1,718,000	3,344,712
	CECO ENVIRONMENTAL CORP	Common Stock	N/A	N/A	123,955	1,110,312	772,240
	CENTENE CORP	Common Stock	N/A	N/A	19,841	1,226,069	1,634,898
	CENTURY CASINOS INC	Common Stock	N/A	N/A	122,570	712,234	1,492,903
	CERUS CORP	Common Stock	N/A	N/A	150,007	1,189,225	1,021,548
	CF INDUSTRIES HOLDINGS INC	Common Stock	N/A	N/A	43,932	1,512,387	3,109,507
	CHECK POINT SOFTWARE TECHNOLOG	Common Stock	N/A	N/A	49,029	4,630,198	5,714,820
	CHINA MERCHANTS BANK CO LTD	Common Stock	N/A	N/A	26,698	1,161,641	1,036,750
	CHOICE HOTELS INTERNATIONAL IN	Common Stock	N/A	N/A	8,190	543,740	1,277,558
	CHUBB LTD	Common Stock	N/A	N/A	25,423	3,243,183	4,914,520
	CHUGAI PHARMACEUTICAL CO LTD	Common Stock	N/A	N/A	194,840	2,391,888	3,159,720
	CHURCHILL DOWNS INC	Common Stock	N/A	N/A	13,390	2,005,424	3,225,651
	CIE DE SAINT-GOBAIN	Common Stock	N/A	N/A	330,731	2,453,394	4,654,047
	CIE GENERALE DES ETABLISSEMENT	Common Stock	N/A	N/A	210,195	6,306,865	6,891,426
	CINCINNATI FINANCIAL CORP	Common Stock	N/A	N/A	55,630	4,626,124	6,337,926
	CIRRUS LOGIC INC	Common Stock	N/A	N/A	35,745	2,211,000	3,289,255
	CITI TRENDS INC	Common Stock	N/A	N/A	6,275	465,638	614,934
	CITY OFFICE REIT INC	Common Stock	N/A	N/A	57,975	741,635	1,143,267
	CK HUTCHISON HOLDINGS LTD	Common Stock	N/A	N/A	1,090,244	10,782,389	7,034,254
	CLARUS CORP	Common Stock	N/A	N/A	53,705	1,548,112	1,488,703
	CNX RESOURCES CORP	Common Stock	N/A	N/A	42,729	438,263	565,886
	COCA-COLA CO/THE	Common Stock	N/A	N/A	110,514	4,926,198	6,543,534
	COHERENT INC	Common Stock	N/A	N/A	4,003	488,785	1,066,960
	COLUMBUS MCKINNON CORP/NY	Common Stock	N/A	N/A	28,700	1,031,222	1,327,662
	COMMERCE BANCSHARES INC/MO	Common Stock	N/A	N/A	49,697	2,508,777	3,414,997
	COMPUTER PROGRAMS AND SYSTEMS	Common Stock	N/A	N/A	40,000	1,059,330	1,172,000
	COMPUTER TASK GROUP INC	Common Stock	N/A	N/A	59,750	536,026	595,708

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	COMTECH TELECOMMUNICATIONS COR	Common Stock	N/A	N/A	38,145	$ 738,270	$ 903,655
	CONCENTRIX CORP	Common Stock	N/A	N/A	7,067	349,815	1,262,308
	CONSTELLATION BRANDS INC	Common Stock	N/A	N/A	19,781	4,795,984	4,964,438
	CONSTRUCTION PARTNERS INC	Common Stock	N/A	N/A	28,424	1,055,998	835,407
	CONTINENTAL AG	Common Stock	N/A	N/A	547,192	5,861,741	5,794,216
	CONVEY HEALTH SOLUTIONS HOLDIN	Common Stock	N/A	N/A	47,099	341,797	393,748
	CORTEVA INC	Common Stock	N/A	N/A	184,251	4,945,793	8,709,656
	COSAN SA	Common Stock	N/A	N/A	71,228	1,174,340	1,116,143
	COTERRA ENERGY INC	Common Stock	N/A	N/A	282,380	4,804,357	5,365,220
	COVENANT LOGISTICS GROUP INC	Common Stock	N/A	N/A	55,995	847,151	1,479,948
	COWEN INC	Common Stock	N/A	N/A	21,693	329,862	781,500
	CRA INTERNATIONAL INC	Common Stock	N/A	N/A	25,880	1,726,441	2,416,157
	CRACKER BARREL OLD COUNTRY STO	Common Stock	N/A	N/A	18,247	2,308,098	2,345,919
	CREDICORP LTD	Common Stock	N/A	N/A	5,529	717,107	674,925
	CROWN CASTLE INTERNATIONAL COR	Common Stock	N/A	N/A	41,469	6,758,808	8,656,239
	CSPC PHARMACEUTICAL GROUP LTD	Common Stock	N/A	N/A	763,876	3,708,688	3,319,805
	CULP INC	Common Stock	N/A	N/A	47,410	607,079	450,869
	DANAHER CORP	Common Stock	N/A	N/A	38,634	3,871,871	12,710,972
	DARDEN RESTAURANTS INC	Common Stock	N/A	N/A	9,399	1,018,337	1,415,865
	DASSAULT SYSTEMES SE	Common Stock	N/A	N/A	165,010	3,748,714	9,815,950
	DBS GROUP HOLDINGS LTD	Common Stock	N/A	N/A	61,211	3,404,836	5,937,562
	DELEK US HOLDINGS INC	Common Stock	N/A	N/A	30,376	1,206,665	455,336
	DELIVERY HERO SE	Common Stock	N/A	N/A	56,020	796,047	634,146
	DELUXE CORP	Common Stock	N/A	N/A	12,954	685,836	415,953
	DENNY'S CORP	Common Stock	N/A	N/A	28,199	409,647	451,184
	DENSO CORP	Common Stock	N/A	N/A	46,054	937,315	1,905,484
	DEVON ENERGY CORP	Common Stock	N/A	N/A	61,513	972,430	2,690,415
	DIAGEO PLC	Common Stock	N/A	N/A	14,792	2,320,579	3,256,311
	DIME COMMUNITY BANCSHARES INC	Common Stock	N/A	N/A	34,749	1,024,597	1,221,775
	DIODES INC	Common Stock	N/A	N/A	40,734	2,404,306	4,473,001
	DOCUSIGN INC	Common Stock	N/A	N/A	7,585	1,176,564	1,155,271
	DR HORTON INC	Common Stock	N/A	N/A	20,059	1,507,616	2,175,399
	DRIL-QUIP INC	Common Stock	N/A	N/A	11,594	573,466	228,170
	DULUTH HOLDINGS INC	Common Stock	N/A	N/A	72,650	1,177,971	1,102,827
	EAGLE PHARMACEUTICALS INC/DE	Common Stock	N/A	N/A	4,450	216,772	224,656
	EARTHSTONE ENERGY INC	Common Stock	N/A	N/A	11,151	125,946	98,532
	EAST WEST BANCORP INC	Common Stock	N/A	N/A	98,959	4,071,846	7,786,094
	EASTMAN CHEMICAL CO	Common Stock	N/A	N/A	13,681	1,288,030	1,654,170
	ECOLAB INC	Common Stock	N/A	N/A	27,853	6,221,709	6,534,035
	EL POLLO LOCO HOLDINGS INC	Common Stock	N/A	N/A	72,116	1,090,297	1,023,326
	ELANCO ANIMAL HEALTH INC	Common Stock	N/A	N/A	160,900	3,217,968	4,566,342
	ELF BEAUTY INC	Common Stock	N/A	N/A	30,152	998,625	1,001,348
	EMCORE CORP	Common Stock	N/A	N/A	165,825	1,224,444	1,157,459
	ENCORE WIRE CORP	Common Stock	N/A	N/A	17,812	1,908,688	2,548,897
	ENDEAVOR GROUP HOLDINGS INC	Common Stock	N/A	N/A	79,450	2,324,988	2,772,011
	ENEL SPA	Common Stock	N/A	N/A	960,696	5,719,194	7,698,057
	ENERGY RECOVERY INC	Common Stock	N/A	N/A	58,083	1,230,593	1,248,204
	ENI SPA	Common Stock	N/A	N/A	172,620	6,132,005	4,772,943
	ENTRAVISION COMMUNICATIONS COR	Common Stock	N/A	N/A	142,100	430,671	963,438
	EPAM SYSTEMS INC	Common Stock	N/A	N/A	3,647	1,663,541	2,437,837
	EPIROC AB	Common Stock	N/A	N/A	191,556	1,912,254	4,849,240
	EQUITY LIFESTYLE PROPERTIES IN	Common Stock	N/A	N/A	39,911	1,982,324	3,498,598
	ESSENT GROUP LTD	Common Stock	N/A	N/A	22,206	971,566	1,011,039
	EVOLUTION PETROLEUM CORP	Common Stock	N/A	N/A	139,135	809,649	702,632
	EXPONENT INC	Common Stock	N/A	N/A	11,467	1,318,361	1,338,543
	FANUC CORP	Common Stock	N/A	N/A	51,127	844,646	1,082,461
	FARMERS EXCHANGE CAPITAL 144A	Common Stock	N/A	N/A	600,000	600,000	761,040
	FEDERAL AGRICULTURAL MORTGAGE	Common Stock	N/A	N/A	18,686	1,357,975	2,315,756
	FINANCIAL INSTITUTIONS INC	Common Stock	N/A	N/A	46,530	1,294,122	1,479,654
	FIRST BANCORP INC/THE	Common Stock	N/A	N/A	17,920	528,394	562,688
	FIRST BANK/HAMILTON NJ	Common Stock	N/A	N/A	23,325	356,391	338,446
	FIRST CITIZENS BANCSHARES INC/	Common Stock	N/A	N/A	1,813	1,517,397	1,504,500
	FIRST FINANCIAL BANCORP	Common Stock	N/A	N/A	57,717	950,800	1,407,176

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	FIRST FINANCIAL CORP/IN	Common Stock	N/A	N/A	27,150	$ 1,271,137	$ 1,229,624
	FIRST INTERNET BANCORP	Common Stock	N/A	N/A	25,935	703,296	1,219,982
	FIRST INTERSTATE BANCSYSTEM IN	Common Stock	N/A	N/A	8,968	311,367	365,556
	FIRSTCASH HOLDINGS INC	Common Stock	N/A	N/A	25,527	1,650,349	1,909,675
	FIVE BELOW INC	Common Stock	N/A	N/A	12,050	1,352,984	2,493,025
	FIVE9 INC	Common Stock	N/A	N/A	8,850	1,431,581	1,215,282
	FLEX LTD	Common Stock	N/A	N/A	100,997	924,010	1,851,275
	FNB CORP/PA	Common Stock	N/A	N/A	6,003	64,647	59,333
	FOMENTO ECONOMICO MEXICANO SAB	Common Stock	N/A	N/A	47,600	3,919,758	3,698,996
	FORMFACTOR INC	Common Stock	N/A	N/A	57,034	1,997,037	2,607,594
	FUCHS PETROLUB SE	Common Stock	N/A	N/A	47,545	559,648	539,588
	FUJIFILM HOLDINGS CORP	Common Stock	N/A	N/A	89,270	3,748,214	6,609,462
	FUNKO INC	Common Stock	N/A	N/A	37,428	644,545	703,646
	GARTNER INC	Common Stock	N/A	N/A	25,781	3,112,792	8,619,104
	GENERAL DYNAMICS CORP	Common Stock	N/A	N/A	25,616	4,073,437	5,340,168
	GENESCO INC	Common Stock	N/A	N/A	24,135	716,319	1,548,743
	GLADSTONE COMMERCIAL CORP	Common Stock	N/A	N/A	44,730	903,361	1,152,692
	GLAXOSMITHKLINE PLC	Common Stock	N/A	N/A	139,391	6,021,316	6,145,740
	GREAT LAKES DREDGE & DOCK CORP	Common Stock	N/A	N/A	73,346	772,022	1,152,760
	GREAT WESTERN BANCORP INC	Common Stock	N/A	N/A	41,737	1,138,688	1,417,389
	GREEN BRICK PARTNERS INC	Common Stock	N/A	N/A	51,538	1,281,493	1,563,148
	GREENHILL & CO INC	Common Stock	N/A	N/A	60,600	1,183,186	1,084,074
	GROUP 1 AUTOMOTIVE INC	Common Stock	N/A	N/A	6,926	1,085,550	1,352,094
	GUARANTY BANCSHARES INC/TX	Common Stock	N/A	N/A	19,553	779,844	734,802
	H&E EQUIPMENT SERVICES INC	Common Stock	N/A	N/A	16,678	439,996	738,872
	HAEMONETICS CORP	Common Stock	N/A	N/A	53,485	4,210,801	2,836,844
	HAIER SMART HOME CO LTD	Common Stock	N/A	N/A	188,974	2,808,682	3,194,794
	HANCOCK WHITNEY CORP	Common Stock	N/A	N/A	58,618	1,909,114	2,932,072
	HANGER INC	Common Stock	N/A	N/A	58,475	1,091,535	1,060,152
	HANMI FINANCIAL CORP	Common Stock	N/A	N/A	57,025	920,643	1,350,352
	HANOVER INSURANCE GROUP INC/TH	Common Stock	N/A	N/A	2,536	255,516	325,101
	HAWKINS INC	Common Stock	N/A	N/A	14,725	548,487	580,901
	HAYNES INTERNATIONAL INC	Common Stock	N/A	N/A	39,031	1,489,758	1,574,120
	HB FULLER CO	Common Stock	N/A	N/A	16,288	573,572	1,320,387
	HCI GROUP INC	Common Stock	N/A	N/A	3,529	147,176	293,437
	HDFC BANK LTD	Common Stock	N/A	N/A	58,833	3,175,792	3,828,263
	HEXCEL CORP	Common Stock	N/A	N/A	62,668	3,070,671	3,245,230
	HITACHI LTD	Common Stock	N/A	N/A	16,478	1,899,191	1,782,953
	HOLLEY INC	Common Stock	N/A	N/A	92,255	1,182,876	1,198,392
	HOLOGIC INC	Common Stock	N/A	N/A	32,956	2,229,590	2,523,111
	HOMESTREET INC	Common Stock	N/A	N/A	23,555	722,645	1,224,860
	HOMETRUST BANCSHARES INC	Common Stock	N/A	N/A	32,595	837,044	1,009,793
	HONDA MOTOR CO LTD	Common Stock	N/A	N/A	145,483	4,399,422	4,159,925
	HONEYWELL INTERNATIONAL INC	Common Stock	N/A	N/A	31,764	7,043,408	6,623,112
	HORACE MANN EDUCATORS CORP	Common Stock	N/A	N/A	32,853	1,242,271	1,271,411
	HORIZON BANCORP INC/IN	Common Stock	N/A	N/A	49,605	838,367	1,034,264
	HOULIHAN LOKEY INC	Common Stock	N/A	N/A	29,366	1,861,953	3,039,968
	HUDSON PACIFIC PROPERTIES INC	Common Stock	N/A	N/A	69,032	1,728,224	1,705,781
	HUNTINGTON INGALLS INDUSTRIES	Common Stock	N/A	N/A	7,202	1,126,893	1,344,901
	HUNTSMAN CORP	Common Stock	N/A	N/A	48,684	882,619	1,698,098
	HURON CONSULTING GROUP INC	Common Stock	N/A	N/A	20,801	1,147,458	1,037,970
	ICICI BANK LTD	Common Stock	N/A	N/A	322,487	3,392,041	6,382,018
	IDT CORP	Common Stock	N/A	N/A	26,530	226,408	1,171,565
	ILLUMINA INC	Common Stock	N/A	N/A	13,848	4,165,670	5,268,333
	IMAX CORP	Common Stock	N/A	N/A	66,465	851,165	1,185,736
	IMPERIAL BRANDS PLC	Common Stock	N/A	N/A	209,288	4,573,101	4,582,361
	INDEPENDENCE REALTY TRUST INC	Common Stock	N/A	N/A	31,976	358,096	825,940
	INDEPENDENT BANK CORP/MI	Common Stock	N/A	N/A	62,210	1,298,234	1,484,953
	INFINEON TECHNOLOGIES AG	Common Stock	N/A	N/A	189,568	3,910,162	8,786,856
	INFRASTRUCTURE AND ENERGY ALTE	Common Stock	N/A	N/A	86,115	997,480	792,258
	INSPIRED ENTERTAINMENT INC	Common Stock	N/A	N/A	71,525	837,015	926,964
	INTEGER HOLDINGS CORP	Common Stock	N/A	N/A	14,997	1,122,428	1,283,593
	INTEGRA LIFESCIENCES HOLDINGS	Common Stock	N/A	N/A	20,645	1,058,513	1,383,009

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	INTERNATIONAL SEAWAYS INC	Common Stock	N/A	N/A	6,591	$ 135,534	$ 102,094
	INTRICON CORP	Common Stock	N/A	N/A	45,164	891,319	730,302
	INTUITIVE SURGICAL INC	Common Stock	N/A	N/A	17,889	4,365,561	6,427,518
	INVITAE CORP	Common Stock	N/A	N/A	37,566	1,480,057	564,197
	IRADIMED CORP	Common Stock	N/A	N/A	31,812	1,006,505	1,470,033
	IRONWOOD PHARMACEUTICALS INC	Common Stock	N/A	N/A	209,746	2,597,810	2,445,056
	ITT INC	Common Stock	N/A	N/A	57,767	3,202,403	5,903,210
	JD.COM INC	Common Stock	N/A	N/A	398	30,676	22,639
	JOHNSON CONTROLS INTERNATIONAL	Common Stock	N/A	N/A	105,926	3,613,243	8,612,843
	JOHNSON OUTDOORS INC	Common Stock	N/A	N/A	10,283	1,171,379	963,414
	KB HOME	Common Stock	N/A	N/A	30,373	881,802	1,358,584
	KELLY SERVICES INC	Common Stock	N/A	N/A	37,720	625,376	632,564
	KEMPER CORP	Common Stock	N/A	N/A	14,836	1,076,802	872,208
	KEYCORP	Common Stock	N/A	N/A	85,847	1,266,940	1,985,641
	KIMBALL ELECTRONICS INC	Common Stock	N/A	N/A	39,086	750,088	850,511
	KIMBALL INTERNATIONAL INC	Common Stock	N/A	N/A	90,630	994,841	927,145
	KINGFISHER PLC	Common Stock	N/A	N/A	700,525	5,740,104	6,407,713
	KIRBY CORP	Common Stock	N/A	N/A	17,227	768,082	1,023,628
	KIRKLAND'S INC	Common Stock	N/A	N/A	3,000	68,535	25,181
	KITE REALTY GROUP TRUST	Common Stock	N/A	N/A	49,594	714,784	1,080,157
	KOMATSU LTD	Common Stock	N/A	N/A	123,700	2,823,315	2,893,343
	KORNIT DIGITAL LTD	Common Stock	N/A	N/A	8,907	1,433,127	1,356,091
	KUBOTA CORP	Common Stock	N/A	N/A	37,294	2,899,252	4,134,860
	KYOCERA CORP	Common Stock	N/A	N/A	84,752	5,252,457	5,289,542
	LAKELAND BANCORP INC	Common Stock	N/A	N/A	76,740	1,339,017	1,457,293
	LANDSEA HOMES CORP	Common Stock	N/A	N/A	102,605	1,039,623	751,069
	LANTHEUS HOLDINGS INC	Common Stock	N/A	N/A	41,237	1,049,235	1,191,337
	LEGGETT & PLATT INC	Common Stock	N/A	N/A	6,204	291,780	261,915
	LEMAITRE VASCULAR INC	Common Stock	N/A	N/A	15,367	597,605	765,108
	LENNAR CORP	Common Stock	N/A	N/A	81,500	3,512,110	9,467,040
	LENNAR CORP	Common Stock	N/A	N/A	776	30,164	74,201
	LIFE STORAGE INC	Common Stock	N/A	N/A	12,159	704,974	1,862,516
	LINCOLN ELECTRIC HOLDINGS INC	Common Stock	N/A	N/A	18,950	1,657,641	2,642,957
	LINDE PLC	Common Stock	N/A	N/A	8,901	1,446,272	3,083,573
	LLOYDS BANKING GROUP PLC	Common Stock	N/A	N/A	3,164,929	9,589,706	8,070,569
	LONZA GROUP AG	Common Stock	N/A	N/A	63,309	1,843,654	5,294,832
	L'OREAL SA	Common Stock	N/A	N/A	107,445	4,260,530	10,189,117
	LOUISIANA-PACIFIC CORP	Common Stock	N/A	N/A	47,806	1,146,087	3,745,600
	LUKOIL PJSC	Common Stock	N/A	N/A	62,280	5,180,056	5,455,292
	LUNA INNOVATIONS INC	Common Stock	N/A	N/A	92,210	915,036	778,252
	LUTHER BURBANK CORP	Common Stock	N/A	N/A	45,525	515,378	639,171
	LXP INDUSTRIAL TRUST	Common Stock	N/A	N/A	51,076	553,800	796,625
	MAGNACHIP SEMICONDUCTOR CORP	Common Stock	N/A	N/A	52,670	1,009,310	1,104,490
	MARTIN MARIETTA MATERIALS INC	Common Stock	N/A	N/A	19,836	3,736,453	8,738,155
	MASTEC INC	Common Stock	N/A	N/A	38,240	1,502,232	3,528,787
	MASTERCARD INC	Common Stock	N/A	N/A	39,888	9,880,015	14,332,556
	MEDTRONIC PLC	Common Stock	N/A	N/A	52,565	4,981,824	5,437,849
	MEITUAN	Common Stock	N/A	N/A	36,215	2,718,871	2,094,389
	MERITAGE HOMES CORP	Common Stock	N/A	N/A	15,095	705,357	1,842,496
	MESA LABORATORIES INC	Common Stock	N/A	N/A	293	91,488	85,230
	META PLATFORMS INC	Common Stock	N/A	N/A	52,436	8,551,289	17,636,849
	MICROCHIP TECHNOLOGY INC	Common Stock	N/A	N/A	101,692	3,813,614	8,853,306
	MICROSOFT CORP	Common Stock	N/A	N/A	85,221	9,488,498	29,889,333
	MINTH GROUP LTD	Common Stock	N/A	N/A	4,031	329,061	352,891
	MISTRAS GROUP INC	Common Stock	N/A	N/A	91,005	674,351	676,167
	MITSUBISHI ELECTRIC CORP	Common Stock	N/A	N/A	242,392	6,369,063	6,140,032
	MITSUBISHI UFJ FINANCIAL GROUP	Common Stock	N/A	N/A	157,970	822,407	871,329
	MKS INSTRUMENTS INC	Common Stock	N/A	N/A	14,720	2,355,279	2,563,782
	MODEL N INC	Common Stock	N/A	N/A	25,373	919,551	761,403
	MODIVCARE INC	Common Stock	N/A	N/A	5,823	972,052	863,493
	MONDI PLC	Common Stock	N/A	N/A	95,262	5,174,305	4,712,040
	MONOLITHIC POWER SYSTEMS INC	Common Stock	N/A	N/A	5,533	1,661,793	2,729,595

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	MONTROSE ENVIRONMENTAL GROUP I	Common Stock	N/A	N/A	21,540	$ 1,553,794	$ 1,518,785
	MOOG INC	Common Stock	N/A	N/A	18,352	1,370,023	1,485,961
	MOTORCAR PARTS OF AMERICA INC	Common Stock	N/A	N/A	18,122	443,620	310,579
	MSCI INC	Common Stock	N/A	N/A	7,600	1,794,333	4,656,444
	MYERS INDUSTRIES INC	Common Stock	N/A	N/A	43,041	861,185	861,250
	MYR GROUP INC	Common Stock	N/A	N/A	15,393	1,656,091	1,701,696
	MYRIAD GENETICS INC	Common Stock	N/A	N/A	69,199	1,123,294	1,909,837
	NATIONAL ENERGY SERVICES REUNI	Common Stock	N/A	N/A	98,476	1,245,191	930,598
	NATIONAL VISION HOLDINGS INC	Common Stock	N/A	N/A	44,695	1,664,163	2,134,236
	NATURAL GAS SERVICES GROUP INC	Common Stock	N/A	N/A	76,715	811,436	803,206
	NATURE'S SUNSHINE PRODUCTS INC	Common Stock	N/A	N/A	46,741	872,390	864,709
	NBT BANCORP INC	Common Stock	N/A	N/A	12,754	329,234	491,284
	NCR CORP	Common Stock	N/A	N/A	15,022	448,892	603,884
	NEOPHOTONICS CORP	Common Stock	N/A	N/A	129,043	1,805,614	1,983,391
	NESTLE SA	Common Stock	N/A	N/A	34,955	2,437,730	4,892,972
	NETFLIX INC	Common Stock	N/A	N/A	13,389	7,198,278	8,066,069
	NETSCOUT SYSTEMS INC	Common Stock	N/A	N/A	29,671	730,331	981,517
	NEXSTAR MEDIA GROUP INC	Common Stock	N/A	N/A	6,312	1,027,408	952,986
	NIKE INC	Common Stock	N/A	N/A	38,279	2,603,099	6,379,961
	NIPPON TELEGRAPH & TELEPHONE C	Common Stock	N/A	N/A	290,334	6,697,911	7,941,796
	NITORI HOLDINGS CO LTD	Common Stock	N/A	N/A	194,304	3,001,850	2,906,399
	NORTHEAST BANK	Common Stock	N/A	N/A	26,065	578,253	931,303
	NORTHWEST PIPE CO	Common Stock	N/A	N/A	40,815	889,517	1,297,917
	NOVARTIS AG	Common Stock	N/A	N/A	88,540	7,182,261	7,744,594
	NOVOZYMES A/S	Common Stock	N/A	N/A	35,101	1,836,240	2,883,126
	NOW INC	Common Stock	N/A	N/A	94,890	769,670	810,361
	NUVASIVE INC	Common Stock	N/A	N/A	10,530	701,580	552,614
	NVE CORP	Common Stock	N/A	N/A	10,795	561,778	737,299
	OIL STATES INTERNATIONAL INC	Common Stock	N/A	N/A	21,275	138,738	103,822
	OLYMPIC STEEL INC	Common Stock	N/A	N/A	41,425	712,403	973,488
	ON SEMICONDUCTOR CORP	Common Stock	N/A	N/A	116,852	2,534,559	7,936,588
	OPTION CARE HEALTH INC	Common Stock	N/A	N/A	152,040	3,360,201	4,324,018
	ORASURE TECHNOLOGIES INC	Common Stock	N/A	N/A	136,347	1,737,831	1,184,855
	ORION GROUP HOLDINGS INC	Common Stock	N/A	N/A	115,814	753,977	436,393
	ORTHO CLINICAL DIAGNOSTICS HOL	Common Stock	N/A	N/A	29,643	583,314	634,064
	OUTFRONT MEDIA INC	Common Stock	N/A	N/A	18,896	375,526	503,344
	PAE INC	Common Stock	N/A	N/A	47,472	431,550	471,397
	PALOMAR HOLDINGS INC	Common Stock	N/A	N/A	23,525	1,419,910	1,523,714
	PARKER-HANNIFIN CORP	Common Stock	N/A	N/A	25,800	4,047,047	8,207,496
	PATTERSON-UTI ENERGY INC	Common Stock	N/A	N/A	101,537	1,435,346	857,988
	PAYPAL HOLDINGS INC	Common Stock	N/A	N/A	60,204	4,875,915	11,353,270
	PCTEL INC	Common Stock	N/A	N/A	94,675	609,541	536,807
	PDC ENERGY INC	Common Stock	N/A	N/A	49,350	2,124,995	2,407,293
	PEOPLES BANCORP INC/OH	Common Stock	N/A	N/A	45,125	1,397,387	1,435,426
	PERFICIENT INC	Common Stock	N/A	N/A	13,878	1,784,505	1,794,287
	PERFORMANCE FOOD GROUP CO	Common Stock	N/A	N/A	24,846	1,003,830	1,140,183
	PHILLIPS 66	Common Stock	N/A	N/A	56,702	4,711,780	4,108,627
	PING AN INSURANCE GROUP CO OF	Common Stock	N/A	N/A	239,776	5,371,268	3,453,734
	PLAYA HOTELS & RESORTS NV	Common Stock	N/A	N/A	287,109	2,034,623	2,291,130
	PLYMOUTH INDUSTRIAL REIT INC	Common Stock	N/A	N/A	41,865	650,267	1,339,680
	PNC FINANCIAL SERVICES GROUP I	Common Stock	N/A	N/A	37,389	4,718,095	7,497,242
	POSTAL REALTY TRUST INC	Common Stock	N/A	N/A	71,200	1,290,225	1,409,760
	PREMIER FINANCIAL CORP	Common Stock	N/A	N/A	38,825	981,090	1,200,081
	PRIMERICA INC	Common Stock	N/A	N/A	11,771	1,202,897	1,804,141
	PRIMIS FINANCIAL CORP	Common Stock	N/A	N/A	92,695	1,327,040	1,394,133
	PRIMORIS SERVICES CORP	Common Stock	N/A	N/A	32,531	758,083	780,093
	PROCTER & GAMBLE CO/THE	Common Stock	N/A	N/A	45,285	6,218,626	7,407,720
	PROG HOLDINGS INC	Common Stock	N/A	N/A	18,384	921,107	829,302
	PROSPERITY BANCSHARES INC	Common Stock	N/A	N/A	15,170	943,810	1,096,791
	PROSUS NV	Common Stock	N/A	N/A	9,549	211,502	172,834
	PS BUSINESS PARKS INC	Common Stock	N/A	N/A	16,690	2,332,489	3,073,797
	PURE STORAGE INC	Common Stock	N/A	N/A	107,704	2,190,646	3,505,765

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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	QCR HOLDINGS INC	Common Stock	N/A	N/A	27,064	$ 1,606,887	$ 1,515,584
	QUALCOMM INC	Common Stock	N/A	N/A	53,876	4,377,894	9,852,304
	QUINSTREET INC	Common Stock	N/A	N/A	29,574	446,498	535,725
	QURATE RETAIL INC	Common Stock	N/A	N/A	250	25,525	25,805
	RADIANT LOGISTICS INC	Common Stock	N/A	N/A	135,764	971,754	989,720
	RAMACO RESOURCES INC	Common Stock	N/A	N/A	37,825	203,028	514,420
	RANPAK HOLDINGS CORP	Common Stock	N/A	N/A	119,564	3,225,773	4,493,215
	RAYMOND JAMES FINANCIAL INC	Common Stock	N/A	N/A	21,504	1,190,926	2,159,002
	RE/MAX HOLDINGS INC	Common Stock	N/A	N/A	28,754	900,372	876,709
	RED ELECTRICA CORP SA	Common Stock	N/A	N/A	80,432	802,159	870,113
	REGAL REXNORD CORP	Common Stock	N/A	N/A	6,841	455,989	1,164,201
	REINSURANCE GROUP OF AMERICA I	Common Stock	N/A	N/A	17,089	1,845,073	1,871,075
	REPUBLIC SERVICES INC	Common Stock	N/A	N/A	11,856	1,121,509	1,653,319
	ROCHE HOLDING AG	Common Stock	N/A	N/A	44,145	1,370,605	2,311,715
	RPM INTERNATIONAL INC	Common Stock	N/A	N/A	59,051	4,434,615	5,971,301
	RPT REALTY	Common Stock	N/A	N/A	54,885	702,691	734,361
	RUMBLEON INC	Common Stock	N/A	N/A	13,533	462,475	547,849
	RYDER SYSTEM INC	Common Stock	N/A	N/A	35,157	1,821,675	2,897,992
	S&T BANCORP INC	Common Stock	N/A	N/A	11,633	342,496	367,045
	SAIA INC	Common Stock	N/A	N/A	13,455	1,307,722	4,534,739
	SALESFORCE INC	Common Stock	N/A	N/A	52,920	9,388,570	13,448,560
	SAMSARA INC	Common Stock	N/A	N/A	47,558	1,221,049	1,336,855
	SANDY SPRING BANCORP INC	Common Stock	N/A	N/A	18,518	427,581	890,345
	SANOFI	Common Stock	N/A	N/A	157,598	7,351,679	7,895,660
	SAP SE	Common Stock	N/A	N/A	50,160	4,397,338	7,027,918
	SBA COMMUNICATIONS CORP	Common Stock	N/A	N/A	4,831	1,449,372	1,879,356
	SBERBANK OF RUSSIA PJSC	Common Stock	N/A	N/A	52,130	801,211	816,252
	SCHNEIDER ELECTRIC SE	Common Stock	N/A	N/A	201,421	3,945,068	7,900,537
	SCOTTS MIRACLE-GRO CO/THE	Common Stock	N/A	N/A	4,815	519,063	775,215
	SEA LTD	Common Stock	N/A	N/A	2,615	654,798	583,694
	SELECT MEDICAL HOLDINGS CORP	Common Stock	N/A	N/A	27,679	1,158,655	813,763
	SELECTIVE INSURANCE GROUP INC	Common Stock	N/A	N/A	25,224	994,198	2,066,855
	SEMTECH CORP	Common Stock	N/A	N/A	20,708	1,422,202	1,841,562
	SERVICE CORP INTERNATIONAL/US	Common Stock	N/A	N/A	15,292	420,195	1,085,579
	SERVICENOW INC	Common Stock	N/A	N/A	16,443	4,746,292	10,673,316
	SGS SA	Common Stock	N/A	N/A	55,093	1,412,342	1,844,104
	SHELL PLC	Common Stock	N/A	N/A	260,171	10,992,884	11,278,413
	SHIONOGI & CO LTD	Common Stock	N/A	N/A	226,056	3,195,100	3,987,402
	SHYFT GROUP INC/THE	Common Stock	N/A	N/A	48,751	1,746,840	2,395,137
	SIERRA BANCORP	Common Stock	N/A	N/A	47,125	1,177,648	1,279,444
	SIERRA WIRELESS INC	Common Stock	N/A	N/A	4,000	54,008	78,656
	SILICOM LTD	Common Stock	N/A	N/A	12,940	491,520	667,704
	SILICON MOTION TECHNOLOGY CORP	Common Stock	N/A	N/A	37,834	1,561,600	3,595,365
	SILVERGATE CAPITAL CORP	Common Stock	N/A	N/A	8,559	1,062,936	1,268,444
	SINGAPORE TELECOMMUNICATIONS L	Common Stock	N/A	N/A	142,673	3,942,793	2,455,260
	SKYWEST INC	Common Stock	N/A	N/A	13,066	701,005	513,430
	SMART GLOBAL HOLDINGS INC	Common Stock	N/A	N/A	6,879	245,697	496,850
	SMARTFINANCIAL INC	Common Stock	N/A	N/A	44,000	965,176	1,201,200
	SMARTSHEET INC	Common Stock	N/A	N/A	44,290	2,991,352	3,430,261
	SNAM SPA	Common Stock	N/A	N/A	574,246	6,599,761	6,921,961
	SNAP-ON INC	Common Stock	N/A	N/A	8,980	1,472,570	1,934,112
	SONOCO PRODUCTS CO	Common Stock	N/A	N/A	25,698	1,486,878	1,487,657
	SONOVA HOLDING AG	Common Stock	N/A	N/A	40,700	1,036,605	3,196,497
	SONY GROUP CORP	Common Stock	N/A	N/A	10,900	734,431	1,441,916
	SOUTH JERSEY INDUSTRIES INC	Common Stock	N/A	N/A	32,256	868,112	842,527
	SOUTHWEST GAS HOLDINGS INC	Common Stock	N/A	N/A	16,204	914,260	1,135,090
	SPARTANNASH CO	Common Stock	N/A	N/A	47,902	961,632	1,233,956
	SPECTRUM BRANDS HOLDINGS INC	Common Stock	N/A	N/A	14,437	985,521	1,468,532
	SPIRIT REALTY CAPITAL INC	Common Stock	N/A	N/A	93,571	3,415,550	4,509,186
	SPOK HOLDINGS INC	Common Stock	N/A	N/A	77,774	1,068,177	725,631
	SSE PLC	Common Stock	N/A	N/A	386,491	6,439,323	8,632,276
	STARBUCKS CORP	Common Stock	N/A	N/A	63,392	4,156,559	7,414,962

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	STEPSTONE GROUP INC	Common Stock	N/A	N/A	35,760	$ 1,613,577	$ 1,486,543
	STERICYCLE INC	Common Stock	N/A	N/A	21,939	1,476,861	1,308,442
	STERLING BANCORP/DE	Common Stock	N/A	N/A	116,302	1,898,627	2,999,429
	STERLING CONSTRUCTION CO INC	Common Stock	N/A	N/A	108,727	2,101,821	2,859,520
	STEVEN MADDEN LTD	Common Stock	N/A	N/A	22,523	537,675	1,046,644
	STEWART INFORMATION SERVICES C	Common Stock	N/A	N/A	5,556	360,823	442,980
	STIFEL FINANCIAL CORP	Common Stock	N/A	N/A	48,156	1,609,965	3,391,146
	SUMMIT HOTEL PROPERTIES INC	Common Stock	N/A	N/A	73,032	715,874	712,792
	SUMMIT MATERIALS INC	Common Stock	N/A	N/A	24,161	432,403	969,823
	SUNNY OPTICAL TECHNOLOGY GROUP	Common Stock	N/A	N/A	123	38,361	38,905
	SUNNY OPTICAL TECHNOLOGY GROUP	Common Stock	N/A	N/A	2,890	701,735	914,762
	SURMODICS INC	Common Stock	N/A	N/A	26,075	1,470,436	1,255,511
	SWITCH INC	Common Stock	N/A	N/A	116,012	2,002,764	3,322,584
	SYMRISE AG	Common Stock	N/A	N/A	117,046	1,795,966	4,335,852
	SYNEOS HEALTH INC	Common Stock	N/A	N/A	27,958	1,708,505	2,870,727
	SYNOVUS FINANCIAL CORP	Common Stock	N/A	N/A	37,597	951,933	1,799,768
	SYSMEX CORP	Common Stock	N/A	N/A	71,449	1,332,563	4,824,094
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stock	N/A	N/A	192,244	10,783,148	23,128,876
	TAKEDA PHARMACEUTICAL CO LTD	Common Stock	N/A	N/A	74,397	1,526,800	1,032,519
	TANDEM DIABETES CARE INC	Common Stock	N/A	N/A	20,530	1,802,700	3,090,176
	TD SYNNEX CORP	Common Stock	N/A	N/A	7,067	287,588	808,182
	TELEDYNE TECHNOLOGIES INC	Common Stock	N/A	N/A	6,596	2,328,291	2,881,726
	TELIA CO AB	Common Stock	N/A	N/A	709,273	7,115,877	5,547,224
	TELKOM INDONESIA PERSERO TBK P	Common Stock	N/A	N/A	136,989	3,063,147	3,971,311
	TENCENT HOLDINGS LTD	Common Stock	N/A	N/A	21,920	1,391,489	1,622,243
	TESCO PLC	Common Stock	N/A	N/A	395,003	4,787,917	4,650,350
	TETRA TECHNOLOGIES INC	Common Stock	N/A	N/A	322,805	982,201	916,766
	TEXAS ROADHOUSE INC	Common Stock	N/A	N/A	8,775	332,776	770,494
	TMP ACQUISITIONS CO INC	Common Stock	N/A	N/A	24	300,000	-
	TOKIO MARINE HOLDINGS INC	Common Stock	N/A	N/A	92,048	3,426,411	5,109,400
	TOPBUILD CORP	Common Stock	N/A	N/A	12,300	882,825	3,393,693
	TOWER SEMICONDUCTOR LTD	Common Stock	N/A	N/A	48,313	978,645	1,917,060
	TREX CO INC	Common Stock	N/A	N/A	21,537	851,513	2,911,652
	TTM TECHNOLOGIES INC	Common Stock	N/A	N/A	76,262	911,730	1,136,854
	TURNING POINT THERAPEUTICS INC	Common Stock	N/A	N/A	43,530	3,197,906	2,076,381
	TUTOR PERINI CORP	Common Stock	N/A	N/A	81,988	1,158,605	1,014,237
	TWITTER INC	Common Stock	N/A	N/A	111,014	3,710,290	4,798,025
	TYSON FOODS INC	Common Stock	N/A	N/A	60,125	4,479,161	5,240,495
	UFP TECHNOLOGIES INC	Common Stock	N/A	N/A	20,368	1,322,451	1,431,056
	UMPQUA HOLDINGS CORP	Common Stock	N/A	N/A	109,850	1,665,019	2,113,514
	UNICHARM CORP	Common Stock	N/A	N/A	504,240	3,452,017	4,377,812
	UNIFI INC	Common Stock	N/A	N/A	37,979	945,850	879,578
	UNIFIRST CORP/MA	Common Stock	N/A	N/A	6,462	967,691	1,359,605
	UNION BANK & TRUST	Common Stock	N/A	N/A	3,597	296,775	1,337,229
	UNITED OVERSEAS BANK LTD	Common Stock	N/A	N/A	189,222	6,533,228	7,551,089
	UNITEDHEALTH GROUP INC	Common Stock	N/A	N/A	19,757	6,291,262	9,920,780
	UNITIL CORP	Common Stock	N/A	N/A	15,780	774,553	725,722
	UNIVERSAL ELECTRONICS INC	Common Stock	N/A	N/A	31,069	1,264,787	1,266,062
	UNIVERSAL STAINLESS & ALLOY PR	Common Stock	N/A	N/A	39,240	453,919	311,566
	US PHYSICAL THERAPY INC	Common Stock	N/A	N/A	7,492	843,264	715,861
	UTAH MEDICAL PRODUCTS INC	Common Stock	N/A	N/A	11,448	1,129,601	1,144,800
	VALLEY NATIONAL BANCORP	Common Stock	N/A	N/A	154,988	1,535,686	2,131,085
	VENATOR MATERIALS PLC	Common Stock	N/A	N/A	174,400	774,133	442,976
	VIAVI SOLUTIONS INC	Common Stock	N/A	N/A	47,868	495,894	842,550
	VICOR CORP	Common Stock	N/A	N/A	8,427	1,307,445	1,070,060
	VIEMED HEALTHCARE INC	Common Stock	N/A	N/A	78,793	464,720	399,580
	VISA INC	Common Stock	N/A	N/A	51,777	6,994,871	11,220,594
	VISHAY INTERTECHNOLOGY INC	Common Stock	N/A	N/A	25,050	356,616	547,844
	VISHAY PRECISION GROUP INC	Common Stock	N/A	N/A	54,596	1,786,947	2,026,604
	VISTA RESTAURANTS INC	Common Stock	N/A	N/A	94,817	147,706	-
	WABASH NATIONAL CORP	Common Stock	N/A	N/A	57,300	743,661	1,118,496
	WALGREENS BOOTS ALLIANCE INC	Common Stock	N/A	N/A	60,715	3,945,287	3,166,894
	WASHINGTON TRUST BANCORP INC	Common Stock	N/A	N/A	7,961	397,104	444,098
	WATERSTONE FINANCIAL INC	Common Stock	N/A	N/A	65,515	1,291,847	1,432,158

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	WEBSTER FINANCIAL CORP	Common Stock	N/A	N/A	49,386	$ 1,655,134	$ 2,757,714
	WEC ENERGY GROUP INC	Common Stock	N/A	N/A	11,713	1,125,236	1,136,981
	WESCO INTERNATIONAL INC	Common Stock	N/A	N/A	19,503	779,187	2,566,400
	WESTERN ALLIANCE BANCORP	Common Stock	N/A	N/A	56,534	4,045,623	6,085,885
	WH GROUP LTD	Common Stock	N/A	N/A	317,651	5,230,937	3,982,634
	WILLSCOT MOBILE MINI HOLDINGS	Common Stock	N/A	N/A	68,390	2,650,632	2,793,048
	WINGSTOP INC	Common Stock	N/A	N/A	6,460	1,058,285	1,101,569
	WNS HOLDINGS LTD	Common Stock	N/A	N/A	23,851	1,252,938	2,104,135
	WOLVERINE WORLD WIDE INC	Common Stock	N/A	N/A	37,563	1,064,685	1,049,759
	WOODWARD INC	Common Stock	N/A	N/A	13,223	1,309,831	1,447,390
	WORKIVA INC	Common Stock	N/A	N/A	13,492	1,837,450	1,756,469
	WPP PLC	Common Stock	N/A	N/A	55,450	4,063,605	4,185,027
	XINYI SOLAR HOLDINGS LTD	Common Stock	N/A	N/A	8,553	294,251	295,130
	XP INC	Common Stock	N/A	N/A	64,604	2,043,492	1,860,865
	XPEL INC	Common Stock	N/A	N/A	10,134	795,315	691,950
	XPONENTIAL FITNESS INC	Common Stock	N/A	N/A	30,969	550,215	635,988
	XYLEM INC/NY	Common Stock	N/A	N/A	56,246	4,287,065	6,745,020
	YANDEX NV	Common Stock	N/A	N/A	31,173	921,293	1,885,967
	ZOETIS INC	Common Stock	N/A	N/A	51,705	4,623,273	12,617,571
	ZURN WATER SOLUTIONS CORP	Common Stock	N/A	N/A	30,520	443,908	1,100,344
	ZYNGA INC	Common Stock	N/A	N/A	353,110	2,351,595	2,259,904
	Total Common Stock					1,084,305,494	1,519,742,149
	Mutual Funds						
	AFL-CIO HOUSING INVESTMENT TRUST	Mutual Fund	N/A	N/A	51,350	57,904,589	59,791,213
	BLACKROCK LOW DURATION BOND FUND	Mutual Fund	N/A	N/A	2,299,057	22,427,619	22,412,063
	MARTIN CURRIE EMERGING MARKETS	Mutual Fund	N/A	N/A	2,581,336	32,600,251	31,956,942
	VIRTUS SEIX FLOATING RATE HIGH INC FUND	Mutual Fund	N/A	N/A	345,000	5,644,851	5,737,956
	VICTORY TRIVALENT INTERNATIONAL	Mutual Fund	N/A	N/A	7,773,216	77,171,431	147,242,319
	Total Mutual Funds					195,748,741	267,140,493
	Common Collective Trusts						
	AEW CORE PROPERTY TRUST	Common Collective Trust	N/A	N/A	117,882	96,889,468	139,694,697
	EB DV EMERGING MARKETS STOCK INDEX FUND	Common Collective Trust	N/A	N/A	448,953	54,277,517	87,290,433
	EB DV LARGE CAP GROWTH STOCK INDEX FUND	Common Collective Trust	N/A	N/A	31,335	19,105,279	66,495,307
	EB DV LARGE CAP VALUE STOCK INDEX FUND	Common Collective Trust	N/A	N/A	67,839	49,849,656	99,527,115
	LEGAL & GENERAL COLLECTIVE TRUST S&P 400 FUND	Common Collective Trust	N/A	N/A	3,787,746	396,887,626	657,893,559
	LEGAL & GENERAL COLLECTIVE TRUST SP 500 INDEX	Common Collective Trust	N/A	N/A	3,999,710	455,377,568	965,369,903
	LEGAL & GENERAL COLLECTIVE TRUST SP 600 INDEX	Common Collective Trust	N/A	N/A	1,070,398	111,875,080	186,506,156
	LEGAL & GENERAL COLLECTIVE TRUST MSCI INDEX	Common Collective Trust	N/A	N/A	1,670,607	212,268,195	290,184,351
	MULTI-EMPLOYER PROPERTY TRUST	Common Collective Trust	N/A	N/A	9,386	32,137,976	135,715,656
	Total Common Collective Trusts					1,428,668,365	2,628,677,177
	Insurance Contracts						
	AETNA (GA-1433)	Insurance Contract	N/A	N/A	N/A	44,410	44,410
	AETNA (GA-1523)	Insurance Contract	N/A	N/A	N/A	57,204	57,204
	JOHN HANCOCK SEPARATE INVESTMENT ACCOUNT	Insurance Contract	N/A	N/A	N/A	2,291,550	2,291,550
	JOHN HANCOCK IMMEDIATE PARTICIPATION GUARANTEE AC	Insurance Contract	N/A	N/A	N/A	1,411,054	1,411,054
	ULLICO SEPARATE ACCOUNT	Insurance Contract	N/A	N/A	N/A	208,006,796	208,006,796
	UNION LABOR LIFE INSURANCE ACCUMULATION ACCOUNT	Insurance Contract	N/A	N/A	N/A	667,378	667,378
	Total Insurance Contracts					212,478,392	212,478,392
	Hedge Funds						
	CORBIN ERISA OPPORTUNITY FUND	Hedge Fund	N/A	N/A	N/A	71,532,575	94,584,459
	MILLENIUM INTERNATIONAL FUND	Hedge Fund	N/A	N/A	N/A	100,000,000	137,941,794
	PRIVATE ADVISORS SMALL COMPANY BUYOUT FUND V	Hedge Fund	N/A	N/A	N/A	420,000	15,681,699
	PRIVATE ADVISORS SMALL COMPANY PRIVATE EQUITY FUND VI	Hedge Fund	N/A	N/A	N/A	2,221,085	19,004,411
	PRIVATE ADVISORS SMALL CO PRIVATE EQUITY FUND VII	Hedge Fund	N/A	N/A	N/A	10,538,764	23,307,404
	PRIVATE ADVISORS HEDGED EQUITY FUND	Hedge Fund	N/A	N/A	N/A	58,389,587	148,976,415
	SMART OPPORTUNISTIC FUND, LTD	Hedge Fund	N/A	N/A	N/A	100,711,425	115,494,423
	INTERCONTINENTAL U.S. REAL ESTATE INVESTMENT FUND, LLC	Hedge Fund	N/A	N/A	N/A	106,668,246	128,611,810
	Total Hedge Funds					450,481,682	683,602,415

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

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	Limited Partnerships						
	AEW PARTNERS, L.P.	Limited Partnership	N/A	N/A	N/A	$ -	$ 360,005
	AMERICAN CORE REALTY L.P.	Limited Partnership	N/A	N/A	N/A	148,167,326	184,149,621
	ARES ENERGY OPPORTUNITY FUND, L.P.	Limited Partnership	N/A	N/A	N/A	1,062,379	959,628
	AVENUE ASIA SPECIAL SITUATIONS FUND V, L.P.	Limited Partnership	N/A	N/A	N/A	2,413,023	3,295,664
	CARLYLE PRIVATE EQUITY ACCESS BLOCKER FUND, L.P.	Limited Partnership	N/A	N/A	N/A	19,139,098	27,427,646
	CK OPPORTUNITIES FUND	Hedge Fund	N/A	N/A	N/A	15,343,893	21,564,743
	CRAMER, ROSENTHAL & MCGLYNN						
	CERBERUS INSTITUTIONAL PARTNERS	Limited Partnership	N/A	N/A	N/A	-	4,769
	DCM III, L.P.	Limited Partnership	N/A	N/A	N/A	143,174	169,634
	FREEMONT PARTNERS III, L.P.	Limited Partnership	N/A	N/A	N/A	178,484	-
	QUADRANGLE CAPITAL PARTNERS, L.P	Limited Partnership	N/A	N/A	N/A	65,670	-
	TCW/CRESENT MEZZANINE PARTNERS	Limited Partnership	N/A	N/A	N/A	-	173
	TL VENTURES V, L.P.	Limited Partnership	N/A	N/A	N/A	515,182	28,535
	WILLIS STEIN & PARTNERS, L.L.P.	Limited Partnership	N/A	N/A	N/A	66,441	-
	FORTRESS LENDING FUND I (B-I) L.P.	Limited Partnership	N/A	N/A	N/A	18,031,805	22,039,303
	GOLDMAN SACHS PRIVATE EQUITY PARTNERS	Limited Partnership	N/A	N/A	N/A	-	7,671,561
	HAMILTON LANE CITY LINE PARTNERS L.P.	Limited Partnership	N/A	N/A	N/A	959,203	1,794,425
	HAMILTON LANE SECONDARY AGGREGATOR L.P.	Limited Partnership	N/A	N/A	N/A	4,207,607	7,038,633
	INVESCO VENTURE PARTNERSHIP FUND	Limited Partnership	N/A	N/A	N/A	524,374	-
	INVESCO U.S. BUYOUT	Limited Partnership	N/A	N/A	N/A	-	11,743
	INVESCO NON-U.S. PARTNERSHIP	Limited Partnership	N/A	N/A	N/A	-	166
	LABOR IMPACT FEEDER FUND, L.P.	Limited Partnership	N/A	N/A	N/A	20,346,197	21,803,475
	MCMORGAN INFRASTRUCTURE FUND I, L.P.	Limited Partnership	N/A	N/A	N/A	22,169,744	50,524,460
	MHR INSTITUTIONAL ADVISORS II, L.P.	Limited Partnership	N/A	N/A	N/A	-	294,250
	NEW VIEW CAPITAL FUND I, L.P.	Limited Partnership	N/A	N/A	N/A	3,120,685	7,871,979
	OHA CREDIT SOLUTIONS FUND (OFFSHORE), L.P.	Limited Partnership	N/A	N/A	N/A	22,171,198	24,813,390
	PANTHEON ACCESS (ERISA), L.P.	Limited Partnership	N/A	N/A	N/A	23,070,000	28,594,509
	SIGULER GUFF DISTRESSED REAL ESTATE OPPORTUNITIES FUND II	Limited Partnership	N/A	N/A	N/A	6,392,616	18,444,368
	SIGULER GUFF DREOF II CO-INVESTMENT FUND (E), LP	Limited Partnership	N/A	N/A	N/A	4,105,487	7,504,591
	SK CAPITAL PARTNERS FUND V, L.P.	Limited Partnership	N/A	N/A	N/A	6,239,532	8,270,775
	TOWNSQUARE REAL ESTATE, L.P	Limited Partnership	N/A	N/A	N/A	(799,395)	5,287,306
	WEBSTER CAPITAL II-A, L.P.	Limited Partnership	N/A	N/A	N/A	2,090,560	4,174,892
	Total Limited Partnerships					319,724,283	454,100,244
	Securities on Loan						
	UNITED STATES TREASURY BILL	Short-Term	6/16/2022	0.000%	1,035,000	1,035,000	1,034,441
	UNITED STATES TREASURY BILL	Short-Term	2/10/2022	0.000%	685,000	685,000	684,993
	UNITED STATES TREASURY BILL	Short-Term	4/14/2022	0.000%	1,090,000	1,090,000	1,089,793
	UNITED STATES TREASURY BILL	Short-Term	4/28/2022	0.000%	370,000	370,000	369,911
	U S TREASURY BD PRIN STRIP	Government Bond	5/15/2049	0.000%	1,400,000	708,843	825,006
	U S TREASURY BOND	Government Bond	11/15/2043	3.750%	4,800,000	5,548,737	6,351,001
	U S TREASURY BOND	Government Bond	2/15/2050	2.000%	1,180,000	1,370,403	1,203,742
	U S TREASURY BOND	Government Bond	5/15/2050	1.250%	1,645,000	1,551,591	1,394,760
	U S TREASURY BOND	Government Bond	8/15/2050	1.375%	7,750,000	7,403,348	6,805,788
	U S TREASURY BOND	Government Bond	8/15/2040	1.125%	2,700,000	2,612,046	2,357,556
	U S TREASURY BOND	Government Bond	11/15/2050	1.625%	1,640,000	1,543,644	1,525,520
	U S TREASURY BOND	Government Bond	11/15/2040	1.375%	368,000	358,690	334,187
	U S TREASURY BOND	Government Bond	5/15/2041	2.250%	3,442,000	3,676,745	3,607,282
	U S TREASURY BOND	Government Bond	8/15/2051	2.000%	870,000	917,997	890,523
	U S TREASURY BOND	Government Bond	8/15/2041	1.750%	1,675,000	1,613,436	1,625,541
	U S TREASURY NOTE	Government Bond	2/15/2029	2.625%	3,471,000	3,765,401	3,787,881
	U S TREASURY NOTE	Government Bond	12/15/2022	1.625%	12,640,000	12,900,878	12,801,593
	U S TREASURY NOTE	Government Bond	10/31/2025	0.250%	230,000	228,483	222,353
	U S TREASURY NOTE	Government Bond	12/31/2027	0.625%	875,200	872,989	837,321
	U S TREASURY NOTE	Government Bond	12/31/2022	0.125%	18,694,000	18,695,745	18,640,722
	U S TREASURY NOTE	Government Bond	1/31/2028	0.750%	780,000	779,788	753,424
	U S TREASURY NOTE	Government Bond	2/28/2026	0.500%	34,200,000	33,695,841	33,282,246
	U S TREASURY NOTE	Government Bond	4/30/2026	0.750%	6,760,000	6,721,609	6,634,425
	U S TREASURY NOTE	Government Bond	4/30/2028	1.250%	4,580,000	4,559,696	4,547,786
	U S TREASURY NOTE	Government Bond	8/15/2031	1.250%	1,100,000	1,090,868	1,080,582
	U S TREASURY NOTE	Government Bond	9/30/2026	0.875%	1,255,000	1,246,289	1,235,374
	U S TREASURY NOTE	Government Bond	10/31/2023	0.375%	11,800,000	11,775,723	11,739,724

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

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	U S TREASURY NOTE	Government Bond	10/31/2026	1.125%	7,485,000	$ 7,461,889	$ 7,448,291
	U S TREASURY NOTE	Government Bond	11/15/2031	1.375%	5,925,000	5,875,786	5,860,342
	U S TREASURY NOTE	Government Bond	11/30/2026	1.250%	15,270,000	15,269,173	15,276,789
	U S TREASURY NOTE	Government Bond	11/30/2023	0.500%	36,740,000	36,629,079	36,611,991
	3M CO	Corporate Obligation	8/26/2029	2.38%	100,000	99,301	103,407
	3M CO	Corporate Obligation	4/15/2030	3.05%	30,000	29,904	32,362
	3M CO	Corporate Obligation	4/15/2050	3.70%	40,000	44,631	47,391
	ABBOTT LABORATORIES	Corporate Obligation	11/30/2026	3.75%	338,000	342,473	374,612
	ABBVIE INC	Corporate Obligation	11/14/2023	3.75%	20,000	21,645	21,037
	ABBVIE INC	Corporate Obligation	11/21/2026	2.95%	100,000	99,881	105,586
	AERCAP IRELAND CAPITAL DAC / A	Corporate Obligation	10/29/2026	2.45%	730,000	732,324	739,584
	ALPHABET INC	Corporate Obligation	8/15/2030	1.10%	31,998	31,910	30,288
	ALPHABET INC	Corporate Obligation	8/15/2050	2.05%	55,001	54,536	49,361
	ALPHABET INC	Corporate Obligation	8/15/2027	0.80%	50,000	49,830	48,587
	ALTRIA GROUP INC	Corporate Obligation	2/4/2032	2.45%	120,000	118,929	114,975
	AMAZON.COM INC	Corporate Obligation	6/3/2030	1.50%	90,000	89,900	87,321
	AMAZON.COM INC	Corporate Obligation	6/3/2050	2.50%	36,383	36,747	34,612
	AMAZON.COM INC	Corporate Obligation	5/12/2031	2.10%	4,310,000	4,358,491	4,377,617
	AMCOR FINANCE USA INC	Corporate Obligation	4/28/2026	3.63%	200,000	205,818	213,953
	AMERICAN CAMPUS COMMUNITIES OP	Corporate Obligation	7/1/2024	4.13%	350,000	358,729	381,026
	AMERICAN TRANSMISSION SYS 144A	Corporate Obligation	1/15/2032	2.65%	10,000	10,142	10,131
	ANGI GROUP LLC 144A	Corporate Obligation	8/15/2028	3.88%	146,000	144,724	144,305
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	6/1/2050	4.50%	105,000	112,848	129,504
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Obligation	6/1/2030	3.50%	60,000	59,874	65,901
	ANTERO MIDSTREAM PARTNERS 144A	Corporate Obligation	5/15/2026	7.88%	225,000	246,300	249,202
	ANTERO RESOURCES CORP	Corporate Obligation	3/1/2025	5.00%	280,000	282,034	289,379
	ANTERO RESOURCES CORP 144A	Corporate Obligation	7/15/2026	8.38%	250,000	276,013	294,295
	API GROUP DE INC 144A	Corporate Obligation	7/15/2029	4.13%	309,000	305,913	318,791
	APPLE INC	Corporate Obligation	5/11/2025	1.13%	260,000	260,944	259,590
	APPLE INC	Corporate Obligation	2/8/2028	1.20%	190,000	185,788	185,477
	ARDAGH PACKAGING FINANCE 144A	Corporate Obligation	4/30/2025	5.25%	350,000	363,553	364,489
	ASBURY AUTOMOTIVE GROUP I 144A	Corporate Obligation	2/15/2032	5.00%	52,000	52,000	54,264
	AT&T INC	Corporate Obligation	2/1/2028	1.65%	140,000	139,824	137,729
	AUDACY CAPITAL CORP 144A	Corporate Obligation	5/1/2027	6.50%	285,000	286,597	279,538
	BACARDI LTD 144A	Corporate Obligation	5/15/2025	4.45%	205,000	227,673	223,300
	BALL CORP	Corporate Obligation	9/15/2031	3.13%	65,000	65,000	64,861
	BANK OF AMERICA CORP	Corporate Obligation	4/1/2024	4.00%	900,000	936,900	965,754
	BANK OF AMERICA CORP	Corporate Obligation	6/14/2029	VAR RT	80,000	79,121	79,238
	BANK OF NOVA SCOTIA/THE	Corporate Obligation	6/11/2025	1.30%	120,000	119,734	119,489
	BATH & BODY WORKS INC	Corporate Obligation	3/1/2033	6.95%	115,000	134,981	137,214
	BATH & BODY WORKS INC 144A	Corporate Obligation	7/1/2025	9.38%	16,000	19,730	20,270
	BED BATH & BEYOND INC	Corporate Obligation	8/1/2044	5.17%	535,000	470,181	458,608
	BLOOMIN' BRANDS INC / OSI 144A	Corporate Obligation	4/15/2029	5.13%	547,000	559,019	561,430
	BOEING CO/THE	Corporate Obligation	3/1/2029	3.20%	147,500	145,712	153,380
	BOEING CO/THE	Corporate Obligation	5/1/2026	3.10%	30,000	29,979	31,441
	BOEING CO/THE	Corporate Obligation	2/1/2027	2.70%	40,000	39,892	41,122
	BOEING CO/THE	Corporate Obligation	2/1/2050	3.75%	90,000	87,632	94,713
	BP CAPITAL MARKETS AMERICA INC	Corporate Obligation	2/11/2026	3.41%	1,167,000	1,292,826	1,261,937
	BP CAPITAL MARKETS PLC	Corporate Obligation	3/17/2025	3.51%	240,000	240,000	258,014
	BRAZILIAN GOVERNMENT INTERNATI	Corporate Obligation	1/7/2041	5.63%	630,000	594,885	659,035
	BRAZILIAN GOVERNMENT INTERNATI	Corporate Obligation	1/13/2028	4.63%	210,000	194,429	223,460
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	8/15/2025	3.88%	74,000	81,150	81,179
	BRISTOL-MYERS SQUIBB CO	Corporate Obligation	8/15/2045	5.00%	92,000	121,227	123,816
	BROADCOM INC	Corporate Obligation	10/15/2024	3.63%	60,000	62,823	63,921
	BROOKFIELD PROPERTY REIT 144A	Corporate Obligation	5/15/2026	5.75%	810,000	696,348	844,301
	BROOKFIELD PROPERTY REIT 144A	Corporate Obligation	4/1/2027	4.50%	1,054,758	1,038,693	1,053,703
	BURLINGTON NORTHERN SANTA FE L	Corporate Obligation	4/1/2025	3.00%	472,755	466,576	499,702
	CABLE ONE INC 144A	Corporate Obligation	11/15/2030	4.00%	826,000	871,728	817,832
	CALIFORNIA RESOURCES CORP 144A	Corporate Obligation	2/1/2026	7.13%	435,000	443,127	464,827
	CASTLELAKE AVIATION FINAN 144A	Corporate Obligation	4/15/2027	5.00%	265,000	264,968	264,558
	CENTENE CORP	Corporate Obligation	10/15/2030	3.00%	548,000	548,000	559,691
	CHENIERE ENERGY PARTNERS 144A	Corporate Obligation	1/31/2032	3.25%	120,000	120,407	122,518
	CHENIERE ENERGY PARTNERS LP	Corporate Obligation	3/1/2031	4.00%	20,000	21,050	21,267

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		Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares		
	CHESAPEAKE ENERGY CORP 144A	Corporate Obligation	2/1/2026	5.50%	50,000	$ 52,297	$ 53,771
	CITIGROUP INC	Corporate Obligation	5/15/2024	VAR RT	120,000	120,000	121,212
	CLEVELAND-CLIFFS INC 144A	Corporate Obligation	10/17/2025	9.88%	177,000	199,930	203,160
	COCA-COLA CO/THE	Corporate Obligation	6/1/2027	1.45%	120,000	120,469	119,447
	COCA-COLA CO/THE	Corporate Obligation	6/1/2050	2.60%	50,000	49,162	48,788
	COLOMBIA GOVERNMENT INTERNATIO	Corporate Obligation	2/26/2044	5.63%	200,000	225,866	197,070
	COMCAST CORP	Corporate Obligation	10/15/2025	3.95%	310,000	312,310	341,043
	COMCAST CORP	Corporate Obligation	4/1/2027	3.30%	50,000	56,497	54,156
	COMCAST CORP	Corporate Obligation	2/15/2031	1.50%	3,449,646	3,378,750	3,271,771
	COMPASS GROUP DIVERSIFIED 144A	Corporate Obligation	4/15/2029	5.25%	168,000	171,653	177,002
	CONOCOPHILLIPS 144A	Corporate Obligation	10/1/2027	3.75%	33,000	33,811	36,429
	CONSOLIDATED COMMUNICATIO 144A	Corporate Obligation	10/1/2028	6.50%	526,999	551,146	565,865
	CONTINENTAL RESOURCES INC/OK	Corporate Obligation	4/15/2023	4.50%	4,000	4,145	4,160
	CONTINENTAL RESOURCES INC/OK	Corporate Obligation	6/1/2024	3.80%	40,000	39,915	41,754
	CONTINENTAL RESOURCES INC/OK	Corporate Obligation	6/1/2044	4.90%	20,000	22,500	22,247
	CONTINENTAL RESOURCES INC/OK	Corporate Obligation	1/15/2028	4.38%	140,000	142,249	153,884
	COTERRA ENERGY INC 144A	Corporate Obligation	3/15/2029	4.38%	188,000	195,868	214,142
	CROCS INC 144A	Corporate Obligation	3/15/2029	4.25%	555,000	560,406	555,008
	CROWNROCK LP / CROWNROCK 144A	Corporate Obligation	10/15/2025	5.63%	5,000	5,175	5,172
	CSC HOLDINGS LLC 144A	Corporate Obligation	2/1/2029	6.50%	91,000	100,560	100,062
	CSX CORP	Corporate Obligation	6/1/2027	3.25%	715,000	699,205	768,467
	CVS HEALTH CORP	Corporate Obligation	4/1/2027	3.63%	40,000	39,929	43,699
	CVS HEALTH CORP	Corporate Obligation	8/21/2027	1.30%	2,165,000	2,133,179	2,108,936
	CVS HEALTH CORP	Corporate Obligation	9/15/2031	2.13%	80,000	79,495	78,970
	DCP MIDSTREAM OPERATING LP	Corporate Obligation	7/15/2025	5.38%	402,000	436,209	451,593
	DEERE & CO	Corporate Obligation	4/15/2030	3.10%	30,000	29,943	32,529
	DELTA AIR LINES INC	Corporate Obligation	4/19/2023	3.80%	7,000	6,032	7,211
	DELTA AIR LINES INC	Corporate Obligation	10/28/2024	2.90%	130,000	127,901	132,303
	DELTA AIR LINES INC	Corporate Obligation	1/15/2026	7.38%	666,591	759,886	805,913
	DEVON ENERGY CORP	Corporate Obligation	6/15/2045	5.00%	530,000	529,998	643,013
	DIAMONDBACK ENERGY INC	Corporate Obligation	12/1/2026	3.25%	70,000	72,221	73,991
	DISH DBS CORP	Corporate Obligation	7/1/2026	7.75%	735,000	837,563	805,744
	DISH DBS CORP	Corporate Obligation	7/1/2028	7.38%	259,000	268,918	271,788
	DISH DBS CORP 144A	Corporate Obligation	12/1/2026	5.25%	260,000	260,000	265,882
	DOMTAR CORP 144A	Corporate Obligation	10/1/2028	6.75%	155,000	155,000	160,997
	DYCOM INDUSTRIES INC 144A	Corporate Obligation	4/15/2029	4.50%	265,000	267,635	272,486
	ECOPETROL SA	Corporate Obligation	5/28/2045	5.88%	320,000	294,358	308,152
	ECOPETROL SA	Corporate Obligation	11/2/2031	4.63%	40,000	40,000	39,191
	EMERGENT BIOSOLUTIONS INC 144A	Corporate Obligation	8/15/2028	3.88%	950,000	940,344	925,688
	ENERGY TRANSFER LP	Corporate Obligation	5/15/2030	3.75%	350,000	354,878	373,335
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	2/15/2025	3.75%	1,349,000	1,449,878	1,452,599
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	2/15/2026	3.70%	1,836,000	1,910,387	1,994,681
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	1/31/2030	2.80%	590,000	592,533	622,630
	ENTERPRISE PRODUCTS OPERATING	Corporate Obligation	1/31/2051	3.70%	60,000	60,516	63,730
	EOG RESOURCES INC	Corporate Obligation	1/15/2026	4.15%	10,000	11,185	11,106
	EOG RESOURCES INC	Corporate Obligation	4/15/2030	4.38%	20,000	19,992	23,315
	EQT CORP	Corporate Obligation	10/1/2022	3.00%	120,000	118,806	121,950
	EQT CORP	Corporate Obligation	10/1/2027	3.90%	140,000	147,414	150,465
	EQT CORP	Corporate Obligation	2/1/2030	VAR RT	408,993	454,344	538,337
	EQT CORP	Corporate Obligation	2/1/2025	VAR RT	10,000	11,100	11,576
	EQT CORP 144A	Corporate Obligation	5/15/2031	3.63%	60,000	63,500	62,528
	EXXON MOBIL CORP	Corporate Obligation	3/1/2026	3.04%	170,000	170,149	181,574
	EXXON MOBIL CORP	Corporate Obligation	3/19/2025	2.99%	310,000	319,601	328,608
	EXXON MOBIL CORP	Corporate Obligation	3/19/2030	3.48%	120,000	120,000	132,877
	EXXON MOBIL CORP	Corporate Obligation	4/15/2023	1.57%	10,000	10,040	10,148
	FIRSTENERGY CORP	Corporate Obligation	7/15/2027	VAR RT	90,000	90,281	99,115
	FOOT LOCKER INC 144A	Corporate Obligation	10/1/2029	4.00%	285,000	284,025	288,202
	FORD MOTOR CO	Corporate Obligation	2/12/2032	3.25%	80,000	80,042	82,354
	FORD MOTOR CREDIT CO LLC	Corporate Obligation	11/13/2030	4.00%	138,000	140,367	148,914
	FORD MOTOR CREDIT CO LLC	Corporate Obligation	5/3/2029	5.11%	200,000	221,500	228,898
	FORESTAR GROUP INC 144A	Corporate Obligation	5/15/2026	3.85%	648,000	647,710	652,808
	FREEPORT-MCMORAN INC	Corporate Obligation	3/15/2043	5.45%	120,000	110,000	152,976
	FREEPORT-MCMORAN INC	Corporate Obligation	11/14/2024	4.55%	10,000	9,625	10,759

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	FRESENIUS MEDICAL CARE US 144A	Corporate Obligation	12/1/2026	1.88%	230,000	$ 228,942	$ 227,882
	FRONTIER COMMUNICATIONS H 144A	Corporate Obligation	5/1/2028	5.00%	190,001	193,551	197,357
	GENERAL DYNAMICS CORP	Corporate Obligation	4/1/2050	4.25%	20,000	24,571	25,439
	GENERAL MOTORS CO	Corporate Obligation	10/1/2027	4.20%	20,000	20,334	22,098
	GFL ENVIRONMENTAL INC 144A	Corporate Obligation	6/1/2025	4.25%	55,000	55,000	56,432
	GLENCORE FUNDING LLC 144A	Corporate Obligation	5/30/2023	4.13%	280,000	287,672	292,172
	GLENCORE FUNDING LLC 144A	Corporate Obligation	3/27/2027	4.00%	60,000	59,206	65,359
	GLENCORE FUNDING LLC 144A	Corporate Obligation	3/12/2024	4.13%	340,000	340,002	361,760
	GLOBAL PAYMENTS INC	Corporate Obligation	11/15/2024	1.50%	345,000	344,759	345,581
	GLP CAPITAL LP / GLP FINANCING	Corporate Obligation	4/15/2026	5.38%	270,000	274,283	303,728
	GOLDMAN SACHS GROUP INC/THE	Corporate Obligation	10/21/2025	4.25%	610,000	631,554	670,337
	GRAY TELEVISION INC 144A	Corporate Obligation	10/15/2030	4.75%	1,159,000	1,173,671	1,167,725
	HALLIBURTON CO	Corporate Obligation	11/15/2025	3.80%	12,000	11,987	13,002
	HARBOUR ENERGY PLC 144A	Corporate Obligation	10/15/2026	5.50%	385,000	385,000	386,406
	HB FULLER CO	Corporate Obligation	10/15/2028	4.25%	335,000	343,794	348,056
	HCA INC	Corporate Obligation	7/15/2031	2.38%	125,000	123,626	124,221
	HEALTHEQUITY INC 144A	Corporate Obligation	10/1/2029	4.50%	67,000	67,503	67,025
	HERSHEY CO/THE	Corporate Obligation	6/1/2025	0.90%	30,000	29,945	29,625
	HILCORP ENERGY I LP / HIL 144A	Corporate Obligation	2/1/2031	6.00%	115,000	119,948	121,325
	HILTON GRAND VACATIONS BO 144A	Corporate Obligation	6/1/2029	5.00%	340,000	342,694	349,917
	HOME DEPOT INC/THE	Corporate Obligation	12/6/2028	3.90%	20,000	23,838	22,577
	HSBC HOLDINGS PLC	Corporate Obligation	11/22/2027	VAR RT	200,000	200,000	200,400
	ICAHN ENTERPRISES LP / ICAHN E	Corporate Obligation	9/15/2024	4.75%	4,000	4,200	4,196
	IHEARTCOMMUNICATIONS INC 144A	Corporate Obligation	8/15/2027	5.25%	540,000	539,744	572,953
	INDONESIA GOVERNMENT INTERNATI	Corporate Obligation	1/11/2028	3.50%	118,000	117,500	129,139
	INTEL CORP	Corporate Obligation	3/25/2050	4.75%	54,000	59,573	71,995
	INTEL CORP	Corporate Obligation	3/25/2030	3.90%	4,249,679	5,073,727	4,856,278
	INTEL CORP	Corporate Obligation	8/12/2028	1.60%	50,000	49,898	49,614
	INTEL CORP	Corporate Obligation	8/12/2051	3.05%	387,000	385,787	398,640
	INTESA SANPAOLO SPA 144A	Corporate Obligation	6/26/2024	5.02%	301,000	286,036	322,779
	JBS USA LUX SA / JBS USA 144A	Corporate Obligation	5/15/2032	3.00%	255,000	251,708	253,090
	JOHNSON & JOHNSON	Corporate Obligation	9/1/2027	0.95%	150,000	149,898	146,395
	JPMORGAN CHASE & CO	Corporate Obligation	5/1/2028	VAR RT	2,525,000	2,801,519	2,712,473
	JPMORGAN CHASE & CO	Corporate Obligation	4/22/2026	VAR RT	190,000	190,000	192,622
	JPMORGAN CHASE & CO	Corporate Obligation	6/23/2025	VAR RT	397,000	397,000	393,253
	JPMORGAN CHASE & CO	Corporate Obligation	12/10/2025	VAR RT	350,000	350,000	350,552
	KINDER MORGAN ENERGY PARTNERS	Corporate Obligation	9/1/2023	3.50%	36,000	36,583	37,704
	KINDER MORGAN INC	Corporate Obligation	6/1/2025	4.30%	210,000	227,004	227,863
	KRAFT HEINZ FOODS CO	Corporate Obligation	6/1/2046	4.38%	70,000	68,650	81,898
	KRAFT HEINZ FOODS CO	Corporate Obligation	6/1/2026	3.00%	62,000	58,486	65,156
	KRAFT HEINZ FOODS CO	Corporate Obligation	6/1/2050	5.50%	50,000	50,000	67,767
	LAREDO PETROLEUM INC 144A	Corporate Obligation	7/31/2029	7.75%	125,000	119,688	126,315
	LAS VEGAS SANDS CORP	Corporate Obligation	6/25/2025	2.90%	60,000	60,967	59,865
	LCPR SENIOR SECURED FINAN 144A	Corporate Obligation	7/15/2029	5.13%	34,000	34,000	35,143
	LD HOLDINGS GROUP LLC 144A	Corporate Obligation	4/1/2028	6.13%	1,442,000	1,437,468	1,377,561
	LENNAR CORP	Corporate Obligation	4/30/2024	4.50%	70,000	70,000	74,872
	LENNAR CORP	Corporate Obligation	11/29/2027	4.75%	220,000	207,363	250,129
	LEVEL 3 FINANCING INC 144A	Corporate Obligation	9/15/2027	4.63%	240,000	241,256	248,068
	LIBERTY INTERACTIVE LLC	Corporate Obligation	2/1/2030	8.25%	38,000	40,253	43,076
	LIVE NATION ENTERTAINMENT 144A	Corporate Obligation	3/15/2026	5.63%	409,000	414,421	429,067
	LIVE NATION ENTERTAINMENT 144A	Corporate Obligation	1/15/2028	3.75%	285,000	280,513	287,791
	LUMEN TECHNOLOGIES INC 144A	Corporate Obligation	6/15/2029	5.38%	562,000	566,215	563,343
	MACQUARIE GROUP LTD 144A	Corporate Obligation	6/23/2032	VAR RT	130,000	129,656	129,656
	MARKEL CORP	Corporate Obligation	12/31/2049	VAR RT	1,085,000	1,080,388	1,189,440
	MARRIOTT OWNERSHIP RESORT 144A	Corporate Obligation	6/15/2029	4.50%	230,000	231,725	232,291
	MCDONALD'S CORP	Corporate Obligation	5/26/2025	3.38%	10,000	11,166	10,661
	MCDONALD'S CORP	Corporate Obligation	3/1/2027	3.50%	176,000	177,710	192,454
	MCDONALD'S CORP	Corporate Obligation	4/1/2028	3.80%	40,000	40,213	44,329
	MCDONALD'S CORP	Corporate Obligation	7/1/2027	3.50%	40,000	45,350	44,080
	MCDONALD'S CORP	Corporate Obligation	7/1/2030	3.60%	80,000	79,413	89,903
	MEG ENERGY CORP 144A	Corporate Obligation	2/1/2029	5.88%	20,000	20,000	21,265
	MERCK & CO INC	Corporate Obligation	2/24/2026	0.75%	130,000	129,346	127,682
	MERCK & CO INC	Corporate Obligation	6/24/2030	1.45%	70,000	69,399	67,084

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

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E.I.N. 52-6112463
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(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	METROPOLITAN EDISON CO 144A	Corporate Obligation	1/15/2029	4.30%	100,000	$ 112,478	$ 113,607
	MEXICAN BONOS	Corporate Obligation	5/31/2029	8.50%	350,800	19,880	1,813,457
	MEXICAN BONOS	Corporate Obligation	11/13/2042	7.75%	372,200	25,939	1,766,334
	MOLINA HEALTHCARE INC 144A	Corporate Obligation	6/15/2028	4.38%	545,000	565,434	562,410
	MPLX LP	Corporate Obligation	2/15/2049	5.50%	60,000	59,056	77,697
	NABORS INDUSTRIES INC 144A	Corporate Obligation	5/15/2027	7.38%	60,000	59,500	62,342
	NATIONSTAR MORTGAGE HOLDI 144A	Corporate Obligation	1/15/2027	6.00%	373,000	380,381	399,638
	NCR CORP 144A	Corporate Obligation	10/1/2028	5.00%	561,000	567,272	584,843
	NCR CORP 144A	Corporate Obligation	4/15/2029	5.13%	565,000	569,069	589,475
	NEW FORTRESS ENERGY INC 144A	Corporate Obligation	9/15/2025	6.75%	732,001	748,051	756,900
	NEW FORTRESS ENERGY INC 144A	Corporate Obligation	9/30/2026	6.50%	562,000	567,353	570,076
	NEXSTAR MEDIA INC 144A	Corporate Obligation	11/1/2028	4.75%	316,000	327,340	324,822
	NIKE INC	Corporate Obligation	3/27/2027	2.75%	100,000	108,928	106,483
	NIKE INC	Corporate Obligation	3/27/2050	3.38%	20,000	21,150	22,723
	NORDSTROM INC	Corporate Obligation	1/15/2044	5.00%	185,000	174,525	175,853
	NORTHROP GRUMMAN CORP	Corporate Obligation	2/1/2027	3.20%	80,000	75,485	86,654
	NVIDIA CORP	Corporate Obligation	4/1/2050	3.50%	287,000	306,686	329,218
	NVIDIA CORP	Corporate Obligation	4/1/2060	3.70%	110,000	119,134	132,063
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	4/15/2026	3.40%	70,000	69,840	72,252
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	5/1/2031	7.50%	95,000	113,525	126,113
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	9/15/2036	6.45%	575,999	573,925	745,338
	OCCIDENTAL PETROLEUM CORP	Corporate Obligation	9/1/2025	5.88%	315,000	313,418	353,456
	ORACLE CORP	Corporate Obligation	11/15/2027	3.25%	185,000	184,795	195,564
	ORACLE CORP	Corporate Obligation	3/25/2026	1.65%	260,000	259,875	259,098
	ORACLE CORP	Corporate Obligation	3/25/2031	2.88%	280,000	280,920	283,390
	OWENS & MINOR INC 144A	Corporate Obligation	3/31/2029	4.50%	445,000	448,665	461,187
	PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	8/1/2027	2.10%	50,000	50,011	48,763
	PACIFIC GAS AND ELECTRIC CO	Corporate Obligation	8/1/2050	3.50%	20,000	19,874	18,856
	PARAMOUNT GLOBAL	Corporate Obligation	4/1/2024	3.88%	30,000	29,185	31,879
	PARK AEROSPACE HOLDINGS L 144A	Corporate Obligation	2/15/2024	5.50%	60,000	60,263	65,572
	PATRICK INDUSTRIES INC 144A	Corporate Obligation	5/1/2029	4.75%	350,000	349,900	349,271
	PATTERSON-UTI ENERGY INC	Corporate Obligation	11/15/2029	5.15%	239,710	237,912	243,104
	PAYPAL HOLDINGS INC	Corporate Obligation	6/1/2025	1.65%	90,000	89,982	91,224
	PENN NATIONAL GAMING INC 144A	Corporate Obligation	7/1/2029	4.13%	300,000	295,600	297,188
	PENNYMAC FINANCIAL SERVIC 144A	Corporate Obligation	2/15/2029	4.25%	408,000	407,946	398,802
	PEPSICO INC	Corporate Obligation	5/1/2030	1.63%	110,000	109,526	106,972
	PERFORMANCE FOOD GROUP IN 144A	Corporate Obligation	8/1/2029	4.25%	285,000	284,288	287,622
	PETROBRAS GLOBAL FINANCE BV	Corporate Obligation	6/5/2115	6.85%	10,000	8,107	9,974
	PETROBRAS GLOBAL FINANCE BV	Corporate Obligation	1/17/2027	7.38%	130,000	130,000	156,092
	PETROBRAS GLOBAL FINANCE BV	Corporate Obligation	1/27/2025	5.30%	230,000	230,000	252,464
	PFIZER INC	Corporate Obligation	5/28/2025	0.80%	170,000	168,939	167,750
	PFIZER INC	Corporate Obligation	5/28/2030	1.70%	90,000	89,929	88,222
	PG&E CORP	Corporate Obligation	7/1/2028	5.00%	270,798	261,039	289,754
	PG&E CORP	Corporate Obligation	7/1/2030	5.25%	119,000	116,025	127,181
	PLANTRONICS INC 144A	Corporate Obligation	3/1/2029	4.75%	242,000	233,468	234,840
	PRA GROUP INC 144A	Corporate Obligation	10/1/2029	5.00%	340,000	342,588	346,375
	PRIME SECURITY SERVICES B 144A	Corporate Obligation	4/15/2024	5.25%	216,000	218,278	232,974
	QUALCOMM INC	Corporate Obligation	1/30/2023	2.60%	178,000	170,677	183,263
	RAYTHEON TECHNOLOGIES CORP	Corporate Obligation	7/1/2030	2.25%	100,000	99,872	100,842
	REALOGY GROUP LLC / REALO 144A	Corporate Obligation	4/1/2027	9.38%	108,000	120,422	119,711
	RENT-A-CENTER INC/TX 144A	Corporate Obligation	2/15/2029	6.38%	426,000	434,841	454,365
	REPUBLIC OF KENYA GOVERNM 144A	Corporate Obligation	1/23/2034	6.30%	310,000	309,972	313,441
	REYNOLDS AMERICAN INC	Corporate Obligation	8/15/2045	5.85%	70,000	74,193	86,434
	RITCHIE BROS HOLDINGS INC 144A	Corporate Obligation	12/15/2031	4.75%	137,000	139,466	143,003
	ROCKIES EXPRESS PIPELINE 144A	Corporate Obligation	7/15/2029	4.95%	555,000	511,738	606,518
	ROLLER BEARING CO OF AMER 144A	Corporate Obligation	10/15/2029	4.38%	145,000	146,211	149,380
	ROYAL CARIBBEAN CRUISES L 144A	Corporate Obligation	8/31/2026	5.50%	289,000	286,496	298,790
	RUBY PIPELINE LLC 144A	Corporate Obligation	4/1/2022	VAR RT	400,000	429,840	381,512
	SCIL IV LLC / SCIL USA HO 144A	Corporate Obligation	11/1/2026	5.38%	270,000	270,000	280,181
	SEAGATE HDD CAYMAN	Corporate Obligation	12/1/2034	5.75%	247,000	279,943	285,851
	SEALED AIR CORP 144A	Corporate Obligation	9/15/2025	5.50%	180,000	196,272	202,040
	SEASPAN CORP 144A	Corporate Obligation	8/1/2029	5.50%	287,000	287,620	297,910
	SHEA HOMES LP / SHEA HOME 144A	Corporate Obligation	2/15/2028	4.75%	535,000	548,444	557,307

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	SHEA HOMES LP / SHEA HOME 144A	Corporate Obligation	4/1/2029	4.75%	269,258	$ 270,114	$ 277,571
	SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	5/10/2026	2.88%	200,000	196,810	212,963
	SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	4/6/2030	2.75%	60,000	59,963	63,061
	SHELL INTERNATIONAL FINANCE BV	Corporate Obligation	4/6/2050	3.25%	110,000	107,561	117,812
	SM ENERGY CO	Corporate Obligation	1/15/2027	6.63%	106,000	109,136	112,418
	SM ENERGY CO	Corporate Obligation	7/15/2028	6.50%	334,000	337,263	357,027
	SONIC AUTOMOTIVE INC 144A	Corporate Obligation	11/15/2031	4.88%	305,000	300,000	310,602
	SOUTHWESTERN ENERGY CO	Corporate Obligation	2/1/2032	4.75%	20,000	20,222	21,174
	SPANISH BROADCASTING SYST 144A	Corporate Obligation	3/1/2026	9.75%	225,000	225,900	238,781
	SPECTRA ENERGY PARTNERS LP	Corporate Obligation	3/15/2025	3.50%	5,000	4,911	5,326
	SPRINT CAPITAL CORP	Corporate Obligation	3/15/2032	8.75%	110,000	123,825	167,834
	STATE STREET CORP	Corporate Obligation	5/19/2026	2.65%	999,970	961,597	1,055,990
	STATION CASINOS LLC 144A	Corporate Obligation	12/1/2031	4.63%	55,000	55,000	55,698
	SUMMIT MIDSTREAM HOLDINGS 144A	Corporate Obligation	10/15/2026	8.50%	285,000	287,100	297,725
	TALLGRASS ENERGY PARTNERS 144A	Corporate Obligation	10/1/2025	7.50%	35,000	37,625	38,544
	TARGA RESOURCES PARTNERS 144A	Corporate Obligation	1/15/2032	4.00%	1	1	1
	TEGNA INC	Corporate Obligation	9/15/2029	5.00%	285,000	297,512	296,572
	TEGNA INC	Corporate Obligation	3/15/2028	4.63%	373,000	375,288	382,104
	TEMPUR SEALY INTERNATIONA 144A	Corporate Obligation	10/15/2031	3.88%	105,000	105,000	106,359
	TEVA PHARMACEUTICAL FINANCE NE	Corporate Obligation	7/21/2023	2.80%	87,928	78,553	89,418
	TEXAS INSTRUMENTS INC	Corporate Obligation	5/4/2030	1.75%	70,000	69,882	68,839
	THOR INDUSTRIES INC 144A	Corporate Obligation	10/15/2029	4.00%	130,000	130,000	129,812
	T-MOBILE USA INC	Corporate Obligation	2/15/2029	2.63%	65,000	65,000	64,832
	T-MOBILE USA INC	Corporate Obligation	2/15/2028	2.05%	13,000	13,346	13,017
	T-MOBILE USA INC	Corporate Obligation	2/15/2031	2.55%	70,000	73,023	70,352
	TOLL BROTHERS FINANCE CORP	Corporate Obligation	4/15/2023	4.38%	50,000	49,938	52,149
	TOLL BROTHERS FINANCE CORP	Corporate Obligation	2/15/2028	4.35%	255,000	283,050	284,596
	TRIMAS CORP 144A	Corporate Obligation	4/15/2029	4.13%	110,000	110,000	111,233
	TRINSEO MATERIALS OPERATI 144A	Corporate Obligation	4/1/2029	5.13%	31,000	31,000	32,220
	TYSON FOODS INC	Corporate Obligation	9/28/2023	3.90%	185,000	183,324	195,466
	UBS AG/LONDON 144A	Corporate Obligation	4/21/2022	1.75%	200,000	199,738	201,317
	UBS GROUP AG 144A	Corporate Obligation	5/23/2023	3.49%	540,000	540,553	547,487
	UBS GROUP AG 144A	Corporate Obligation	12/31/2049	VAR RT	420,000	420,000	452,883
	UNICREDIT SPA 144A	Corporate Obligation	1/14/2022	6.57%	510,000	510,000	526,405
	UNION PACIFIC CORP	Corporate Obligation	7/15/2025	3.75%	100,000	100,027	109,733
	UNION PACIFIC CORP	Corporate Obligation	2/5/2070	3.75%	130,000	133,186	148,748
	UNION PACIFIC CORP	Corporate Obligation	4/6/2036	2.89%	120,000	120,487	126,724
	UNITED RENTALS NORTH AMERICA I	Corporate Obligation	2/15/2031	3.88%	200,000	200,000	205,678
	UNITED WHOLESALE MORTGAGE 144A	Corporate Obligation	4/15/2029	5.50%	21,000	20,908	20,824
	UNITEDHEALTH GROUP INC	Corporate Obligation	6/15/2048	4.25%	30,000	38,428	37,129
	UNITEDHEALTH GROUP INC	Corporate Obligation	12/15/2028	3.88%	40,000	40,670	44,927
	UNITEDHEALTH GROUP INC	Corporate Obligation	1/15/2026	1.25%	40,000	39,867	40,013
	UNITEDHEALTH GROUP INC	Corporate Obligation	5/15/2030	2.00%	40,000	39,663	39,819
	UNITI GROUP LP / UNITI GR 144A	Corporate Obligation	4/15/2028	4.75%	548,000	550,935	550,755
	US ACUTE CARE SOLUTIONS L 144A	Corporate Obligation	3/1/2026	6.38%	598,000	618,315	639,113
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/16/2027	4.13%	269,000	272,454	302,168
	VERIZON COMMUNICATIONS INC	Corporate Obligation	9/21/2028	4.33%	3,339,000	3,952,436	3,832,888
	VERIZON COMMUNICATIONS INC	Corporate Obligation	1/20/2031	1.75%	100,000	99,545	95,703
	VERIZON COMMUNICATIONS INC	Corporate Obligation	3/22/2028	2.10%	90,000	89,960	90,715
	VICTORIA'S SECRET & CO 144A	Corporate Obligation	7/15/2029	4.63%	290,000	292,136	302,710
	WALGREENS BOOTS ALLIANCE INC	Corporate Obligation	6/1/2026	3.45%	58,000	55,295	61,881
	WALMART INC	Corporate Obligation	9/22/2028	1.50%	50,000	49,947	49,896
	WALMART INC	Corporate Obligation	9/22/2031	1.80%	30,000	29,894	29,786
	WELLS FARGO & CO	Corporate Obligation	9/9/2024	3.30%	2,773,000	2,929,242	2,944,213
	WESTERN MIDSTREAM OPERATING LP	Corporate Obligation	2/1/2030	VAR RT	300,000	302,399	336,931
	WINNEBAGO INDUSTRIES INC 144A	Corporate Obligation	7/15/2028	6.25%	585,000	611,963	643,242
	XHR LP 144A	Corporate Obligation	6/1/2029	4.88%	275,000	283,938	280,930
	3D SYSTEMS CORP	Common Stock	N/A	N/A	27,220	865,802	592,307
	ACCURAY INC	Common Stock	N/A	N/A	78,095	370,381	377,980
	ACUSHNET HOLDINGS CORP	Common Stock	N/A	N/A	25	847	1,328
	ALCON INC	Common Stock	N/A	N/A	115,719	6,560,951	10,192,530
	ARCONIC CORP	Common Stock	N/A	N/A	16,397	331,704	539,297
	ASCENDIS PHARMA A/S	Common Stock	N/A	N/A	19,090	1,909,680	2,604,067

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	ATLAS COPCO AB	Common Stock	N/A	N/A	13,200	$ 348,677	$ 913,084
	BANK RAKYAT INDONESIA PERSERO	Common Stock	N/A	N/A	4,800	70,002	69,134
	BHP GROUP LTD	Common Stock	N/A	N/A	101,862	7,797,456	6,138,204
	BIOVENTUS INC	Common Stock	N/A	N/A	35,570	594,778	505,094
	BLACKLINE INC	Common Stock	N/A	N/A	6,384	579,055	661,382
	BORGWARNER INC	Common Stock	N/A	N/A	34,393	1,409,289	1,541,494
	BOSTON PROPERTIES INC	Common Stock	N/A	N/A	634	57,600	73,366
	BRANDYWINE REALTY TRUST	Common Stock	N/A	N/A	99,853	1,392,689	1,350,013
	BROADSTONE NET LEASE INC	Common Stock	N/A	N/A	19,879	416,755	487,036
	BRP GROUP INC	Common Stock	N/A	N/A	8,721	237,201	313,171
	BRP INC	Common Stock	N/A	N/A	28,204	1,307,341	2,437,390
	CIE GENERALE DES ETABLISSEMENT	Common Stock	N/A	N/A	4,500	135,022	147,564
	CITI TRENDS INC	Common Stock	N/A	N/A	9,750	723,503	903,435
	CNX RESOURCES CORP	Common Stock	N/A	N/A	74,614	765,301	1,047,581
	COMMERCE BANCSHARES INC/MO	Common Stock	N/A	N/A	6,529	329,593	449,979
	COMSTOCK RESOURCES INC	Common Stock	N/A	N/A	316	-	2,601
	CONSTRUCTION PARTNERS INC	Common Stock	N/A	N/A	4,938	183,455	145,770
	CORECARD CORP	Common Stock	N/A	N/A	29,668	1,297,549	1,166,546
	CORPORATE OFFICE PROPERTIES TR	Common Stock	N/A	N/A	65,379	1,671,268	1,854,148
	COWEN INC	Common Stock	N/A	N/A	5,577	84,803	202,947
	CRACKER BARREL OLD COUNTRY STO	Common Stock	N/A	N/A	2,115	267,531	273,448
	CRYOPORT INC	Common Stock	N/A	N/A	14,136	1,091,185	832,328
	CULLEN/FROST BANKERS INC	Common Stock	N/A	N/A	43,702	4,208,011	5,524,370
	DBS GROUP HOLDINGS LTD	Common Stock	N/A	N/A	20,800	1,156,991	2,009,550
	DELIVERY HERO SE	Common Stock	N/A	N/A	5,900	65,309	65,514
	DENSO CORP	Common Stock	N/A	N/A	308	6,269	12,744
	DESIGNER BRANDS INC	Common Stock	N/A	N/A	55,321	831,486	806,027
	EAGLE PHARMACEUTICALS INC/DE	Common Stock	N/A	N/A	10,765	524,393	550,092
	EARTHSTONE ENERGY INC	Common Stock	N/A	N/A	68,999	779,319	778,309
	EBIX INC	Common Stock	N/A	N/A	36,119	1,377,590	1,099,462
	ENN ENERGY HOLDINGS LTD	Common Stock	N/A	N/A	36,720	2,406,273	2,794,355
	FANUC CORP	Common Stock	N/A	N/A	43,600	720,295	923,099
	FATE THERAPEUTICS INC	Common Stock	N/A	N/A	32,940	1,801,970	1,978,706
	FIRST FINANCIAL BANCORP	Common Stock	N/A	N/A	400	6,589	9,716
	FIRST INTERSTATE BANCSYSTEM IN	Common Stock	N/A	N/A	11,827	410,630	480,176
	FLYWIRE CORP	Common Stock	N/A	N/A	40,064	1,918,979	1,511,214
	FNB CORP/PA	Common Stock	N/A	N/A	168,543	1,815,059	2,057,910
	GATX CORP	Common Stock	N/A	N/A	23,029	1,727,860	2,374,520
	GLAXOSMITHKLINE PLC	Common Stock	N/A	N/A	70,162	3,030,810	3,095,547
	GLOBAL SHIP LEASE INC	Common Stock	N/A	N/A	61,695	888,578	1,387,521
	GREAT LAKES DREDGE & DOCK CORP	Common Stock	N/A	N/A	7,974	83,932	125,591
	GREENHILL & CO INC	Common Stock	N/A	N/A	9,200	179,626	167,440
	H&E EQUIPMENT SERVICES INC	Common Stock	N/A	N/A	1,032	27,226	45,150
	HANOVER INSURANCE GROUP INC/TH	Common Stock	N/A	N/A	10,532	1,061,160	1,387,591
	HARMONIC INC	Common Stock	N/A	N/A	132,683	1,428,217	1,561,679
	HB FULLER CO	Common Stock	N/A	N/A	1,891	66,590	152,112
	HCI GROUP INC	Common Stock	N/A	N/A	476	19,852	41,141
	HELIX ENERGY SOLUTIONS GROUP I	Common Stock	N/A	N/A	101,655	914,868	319,197
	HEXCEL CORP	Common Stock	N/A	N/A	10,808	529,582	560,827
	HONDA MOTOR CO LTD	Common Stock	N/A	N/A	99,685	3,014,486	2,815,104
	INNOVIVA INC	Common Stock	N/A	N/A	228,890	2,898,132	3,987,264
	INTERNATIONAL SEAWAYS INC	Common Stock	N/A	N/A	41,059	844,314	597,408
	INVITAE CORP	Common Stock	N/A	N/A	24,194	953,215	378,878
	IRONWOOD PHARMACEUTICALS INC	Common Stock	N/A	N/A	14,564	180,382	170,399
	J & J SNACK FOODS CORP	Common Stock	N/A	N/A	7,658	945,740	1,212,108
	JD.COM INC	Common Stock	N/A	N/A	15,907	1,226,040	1,119,853
	KBR INC	Common Stock	N/A	N/A	28,789	656,769	1,352,795
	KINGFISHER PLC	Common Stock	N/A	N/A	44,900	367,911	423,362
	KIRKLAND'S INC	Common Stock	N/A	N/A	44,565	1,018,098	684,964
	KYOCERA CORP	Common Stock	N/A	N/A	19,541	1,211,042	1,219,593
	LEGGETT & PLATT INC	Common Stock	N/A	N/A	13,953	656,224	567,748
	LEMAITRE VASCULAR INC	Common Stock	N/A	N/A	9,965	387,528	507,318
	LONZA GROUP AG	Common Stock	N/A	N/A	12,700	369,843	1,058,532
	LXP INDUSTRIAL TRUST	Common Stock	N/A	N/A	59,129	641,116	924,778

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULE OF ASSETS (HELD AT END OF YEAR), (CONTINUED)

DECEMBER 31, 2021

Form 5500, Schedule H, Line 4i

E.I.N. 52-6112463
Plan No. 001

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value or Shares: Description	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	MAGNOLIA OIL & GAS CORP	Common Stock	N/A	N/A	79,010	$ 1,173,420	$ 1,496,449
	MEITUAN	Common Stock	N/A	N/A	200	15,015	11,199
	MESA LABORATORIES INC	Common Stock	N/A	N/A	3,028	945,473	1,004,357
	MINTH GROUP LTD	Common Stock	N/A	N/A	5,400	440,815	477,414
	MITSUBISHI UFJ FINANCIAL GROUP	Common Stock	N/A	N/A	440,641	2,294,020	2,397,087
	MODEL N INC	Common Stock	N/A	N/A	1,481	53,673	45,022
	MOTORCAR PARTS OF AMERICA INC	Common Stock	N/A	N/A	24,723	605,209	420,785
	MYRIAD GENETICS INC	Common Stock	N/A	N/A	1,383	22,450	38,226
	NATIONAL HEALTH INVESTORS INC	Common Stock	N/A	N/A	19,580	1,143,565	1,121,542
	NATIONAL VISION HOLDINGS INC	Common Stock	N/A	N/A	19,066	709,899	925,654
	NEOGENOMICS INC	Common Stock	N/A	N/A	25,185	1,158,796	860,068
	NESTLE SA	Common Stock	N/A	N/A	9,853	687,139	1,374,188
	OIL STATES INTERNATIONAL INC	Common Stock	N/A	N/A	95,750	624,404	477,793
	ORION GROUP HOLDINGS INC	Common Stock	N/A	N/A	22,537	146,721	85,190
	OUTFRONT MEDIA INC	Common Stock	N/A	N/A	49,245	978,661	1,324,198
	PACIFIC BIOSCIENCES OF CALIFOR	Common Stock	N/A	N/A	53,770	1,797,905	1,122,718
	PACIRA BIOSCIENCES INC	Common Stock	N/A	N/A	48,610	2,784,704	2,959,863
	PENN NATIONAL GAMING INC	Common Stock	N/A	N/A	33,712	2,538,366	1,729,426
	PROSUS NV	Common Stock	N/A	N/A	35,600	788,510	582,238
	QUINSTREET INC	Common Stock	N/A	N/A	31,808	480,226	580,814
	RENEWABLE ENERGY GROUP INC	Common Stock	N/A	N/A	14,856	872,678	635,540
	RIO TINTO PLC	Common Stock	N/A	N/A	67,969	3,693,398	4,538,290
	RITE AID CORP	Common Stock	N/A	N/A	59,100	1,001,108	874,680
	ROCHE HOLDING AG	Common Stock	N/A	N/A	106,609	3,309,977	5,528,849
	ROCKET PHARMACEUTICALS INC	Common Stock	N/A	N/A	42,485	1,100,521	974,181
	RPM INTERNATIONAL INC	Common Stock	N/A	N/A	10,983	824,802	1,097,531
	RUMBLEON INC	Common Stock	N/A	N/A	17,774	607,406	752,018
	S&T BANCORP INC	Common Stock	N/A	N/A	5,325	156,777	167,471
	SEA LTD	Common Stock	N/A	N/A	2,179	545,624	488,771
	SGS SA	Common Stock	N/A	N/A	18,300	469,132	610,232
	SHIFT4 PAYMENTS INC	Common Stock	N/A	N/A	27,050	1,345,272	1,600,549
	SHOE CARNIVAL INC	Common Stock	N/A	N/A	40,600	654,176	1,611,820
	SIERRA WIRELESS INC	Common Stock	N/A	N/A	34,065	459,953	592,050
	SKYWEST INC	Common Stock	N/A	N/A	642	34,444	25,295
	SMART GLOBAL HOLDINGS INC	Common Stock	N/A	N/A	29,343	1,048,044	2,074,550
	SONY GROUP CORP	Common Stock	N/A	N/A	133,658	9,005,740	16,830,215
	SOUTH JERSEY INDUSTRIES INC	Common Stock	N/A	N/A	658	17,709	17,187
	SUN COMMUNITIES INC	Common Stock	N/A	N/A	16,162	1,745,124	3,385,939
	TAKEDA PHARMACEUTICAL CO LTD	Common Stock	N/A	N/A	369,755	7,588,236	5,021,273
	TENCENT HOLDINGS LTD	Common Stock	N/A	N/A	193,200	12,264,400	10,982,068
	TERADYNE INC	Common Stock	N/A	N/A	12,498	406,531	2,046,173
	TESCO PLC	Common Stock	N/A	N/A	214,221	2,596,619	2,526,308
	THRYV HOLDINGS INC	Common Stock	N/A	N/A	37,404	1,211,034	1,552,640
	TOKIO MARINE HOLDINGS INC	Common Stock	N/A	N/A	35,222	1,311,110	1,955,103
	TREX CO INC	Common Stock	N/A	N/A	1,633	64,564	216,993
	TTM TECHNOLOGIES INC	Common Stock	N/A	N/A	6,880	82,252	101,962
	TUTOR PERINI CORP	Common Stock	N/A	N/A	647	9,143	7,958
	UNICHARM CORP	Common Stock	N/A	N/A	62,900	430,612	546,098
	UNIFI INC	Common Stock	N/A	N/A	1,400	34,866	32,046
	UNILEVER PLC	Common Stock	N/A	N/A	63,037	2,801,507	3,377,522
	UNITED OVERSEAS BANK LTD	Common Stock	N/A	N/A	6,908	238,511	275,871
	VIAVI SOLUTIONS INC	Common Stock	N/A	N/A	22,100	228,948	390,286
	VIEMED HEALTHCARE INC	Common Stock	N/A	N/A	35,262	207,974	194,646
	WASHINGTON TRUST BANCORP INC	Common Stock	N/A	N/A	12,954	646,160	734,880
	WERNER ENTERPRISES INC	Common Stock	N/A	N/A	33,332	1,101,871	1,588,937
	WH GROUP LTD	Common Stock	N/A	N/A	99,017	1,630,569	1,244,050
	WINGSTOP INC	Common Stock	N/A	N/A	4,100	671,666	723,199
	WOLVERINE WORLD WIDE INC	Common Stock	N/A	N/A	54,968	1,558,011	1,616,059
	WORKIVA INC	Common Stock	N/A	N/A	2,427	330,529	320,801
	WPP PLC	Common Stock	N/A	N/A	28,134	2,061,776	2,129,744
	XINYI SOLAR HOLDINGS LTD	Common Stock	N/A	N/A	8,700	299,307	289,988
	XP INC	Common Stock	N/A	N/A	25,913	819,655	740,594
	XPONENTIAL FITNESS INC	Common Stock	N/A	N/A	22,933	407,442	465,769
	ZUMIEZ INC	Common Stock	N/A	N/A	32,763	1,566,132	1,583,436
	Total Securities on Loan					448,617,636	478,214,055
	Collateral held for securities on loan					490,616,198	490,616,198
	Total Assets (Held at End of Year)					$ 5,710,335,134	$ 7,814,846,318

Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2020.

		Pension Credits									
Age	**Total**	**Less than 1**	**1 - 4**	**5 - 9**	**10 - 14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 - 34**	**35 - 39**	**40 - 44**
Under 25	4,015	332	3,430	253	–	–	–	–	–	–	–
25 - 29	6,248	192	3,830	2,148	78	–	–	–	–	–	–
30 - 34	7,679	170	3,168	2,704	1,545	92	–	–	–	–	–
35 - 39	8,124	88	2,231	2,049	2,322	1,355	79	–	–	–	–
40 - 44	8,418	69	1,533	1,423	1,814	2,010	1,523	46	–	–	–
45 - 49	7,732	50	1,002	887	1,142	1,511	2,041	1,038	61	–	–
50 - 54	7,871	28	691	584	819	1,198	1,615	1,682	1,193	61	–
55 - 59	7,064	16	502	450	621	833	1,237	1,183	1,428	738	56
60 - 64	3,361	11	231	236	296	400	500	403	466	461	357
65 - 69	532	3	38	47	68	62	81	46	48	52	87
70 & over	62	2	15	5	2	7	10	5	2	7	7
Unknown	459	61	346	49	3	–	–	–	–	–	–
Total	**61,565**	**1,022**	**17,017**	**10,835**	**8,710**	**7,468**	**7,086**	**4,403**	**3,198**	**1,319**	**507**

Note: Excludes 2,387 participants with less than one year of vesting service.

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March 31, 2021

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of January 1, 2021 for the following plan:

Name of Plan:	Sheet Metal Workers' National Pension Fund
Plan number:	EIN 52-6112463 / PN 001
Plan sponsor:	Board of Trustees, Sheet Metal Workers' National Pension Fund
Address:	3180 Fairview Park Drive, Suite 400 Falls Church, Virginia 22042
Phone number:	703.739.7000

As of January 1, 2021, the Plan is in endangered status. In addition, the Plan is not projected to be in critical status for any of the succeeding five plan years. This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its funding improvement plan, based on a projection of the Plan's funding metrics.

This certification does not reflect the enactment of the American Rescue Plan Act of 2021 (ARPA) on March 11. We anticipate clarification of ARPA relief provisions based on regulations to be issued by the IRS and the Pension Benefit Guaranty Corporation. Decisions that the Trustees may make to elect options available to them that might affect the Plan's "zone" status and minimum funding requirements for the current and future years may be reflected in a revised or future actuarial valuation.

Segal
101 North Wacker Drive, Suite 500
Chicago, IL 60606-1724
Phone number: 312.984.8500

Sincerely,



Daniel V. Ciner, MAAA
Senior Vice President and Actuary
Enrolled Actuary No. 20-05773

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Actuarial status certification as of January 1, 2021 under IRC Section 432

March 31, 2021

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Sheet Metal Workers' National Pension Fund as of January 1, 2021 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2020 actuarial valuation, dated September 29, 2020. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit VII.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the Plan.



Daniel V. Ciner, MAAA	
EA#	20-05773
Title	Senior Vice President and Actuary
Email	**dciner@segalco.com**

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Certificate Contents

Exhibit I	Status Determination as of January 1, 2021
Exhibit II	Summary of Actuarial Valuation Projections
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Exhibit VII	Actuarial Assumptions and Methodology

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Exhibit I

Status Determination as of January 1, 2021

Status	Condition	Component Result	Final Result
Critical Status:			
	I. Initial critical status tests (not applicable since Plan previously met special emergence under IRC Section 432(e)(4)(B)(ii)(I)):		
	C1. A funding deficiency is projected in four years (ignoring any amortization extensions)?	No	N/A
	C2. (a) A funding deficiency is projected in five years (ignoring any amortization extensions),	No	
	(b) AND the present value of vested benefits for non-actives is more than present value of vested benefits for actives,	N/A	
	(c) AND the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?	N/A	N/A
	C3. (a) A funding deficiency is projected in five years (ignoring any amortization extensions),	No	
	(b) AND the funded percentage is less than 65%?	N/A	N/A
	C4. (a) The funded percentage is less than 65%,	No	
	(b) AND the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?	N/A	N/A
	C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?	No	N/A
	II. Test special emergence rules into critical status		
	C6. Override condition: If satisfies (C6(a)) and (C6(b)), then ignore tests (C1) – (C5) and only apply test (C6(c))		
	(a) Had elected an amortization extension under the provisions of IRC Section 431(d)(1),	Yes	Yes
	(b) Previously emerged from critical status because:		
	(i) there was not projected to be an accumulated funding deficiency for the plan year or any of the nine succeeding plan years, without regard to the use of the shortfall method but taking into account any automatic extension of amortization periods up to five years under IRC Section 431(d)(1),	Yes	

Status	Condition	Component Result	Final Result
	(ii) AND was not projected to become insolvent for the current year or any of the 30 succeeding plan years,	Yes	Yes
	(c) HOWEVER		
	(i) EITHER there is a projected funding deficiency for the plan year or any of the nine succeeding plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under IRC Section 431(d),	No	
	(ii) OR the Plan is projected to become insolvent for the current or any of the 30 succeeding plan years?	No	No
	In Critical Status? (If any of (C1) through (C5) is Yes then Yes, unless (C6(a)) and (C6(b)) are Yes, then only if (C6(c)) is Yes)		**No**
	III. Determination whether plan is projected to be in critical status in any of the succeeding five plan years:		
	C7. (a) Is not in critical status,	Yes	
	(b) AND is projected to be in critical status in any of the next five years?	No	No
	In Critical Status in any of the five succeeding plan years?		**No**
Endangered Status:			
	E1. (a) Is not in critical status,	Yes	
	(b) AND the funded percentage is less than 80%?	Yes	Yes
	E2. (a) Is not in critical status,	Yes	
	(b) AND a funding deficiency is projected in seven years?	No	No
	In Endangered Status? (Yes when either (E1) or (E2) is Yes)		**Yes**
	In Seriously Endangered Status? (Yes when BOTH (E1) and (E2) are Yes)		**No**
Neither Critical Status Nor Endangered Status			
	Neither Critical nor Endangered Status?		**No**

Exhibit II
Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2021 (based on projections from the January 1, 2020 valuation certificate):

I.	**Financial Information**			
	1. Market value of assets*			$6,469,629,066
	2. Actuarial value of assets*			6,171,255,699
	3. Reasonably anticipated contributions			
	a. Upcoming year			475,633,998
	b. Present value for the next five years			1,996,523,927
	c. Present value for the next seven years			2,613,715,300
	4. Projected benefit payments			562,738,104
	5. Projected administrative expenses (beginning of year)			14,715,415
II.	**Liabilities**			
	1. Present value of vested benefits for active participants			2,198,632,925
	2. Present value of vested benefits for non-active participants			5,600,766,687
	3. Total unit credit accrued liability			8,188,306,907
	4. Present value of payments	**Benefit Payments**	**Administrative Expenses**	**Total**
	a. Next five years	$2,515,281,225	$66,423,697	$2,581,704,922
	b. Next seven years	3,382,938,540	88,478,673	3,471,417,213
	5. Unit credit normal cost plus expenses			155,225,475
III.	**Funded Percentage** (I.2)/(II.3)			75.3%
IV.	**Funding Standard Account**		**Without amortization extension**	**With amortization extension**
	1. Credit Balance as of the end of prior year		$65,034,311	$755,131,660
	2. Years to projected funding deficiency		N/A	N/A
V.	**Years to Projected Insolvency**			N/A
VI.	**Year Projected to be in Critical Status, if within next five years**			N/A

* Excluding receivable withdrawal liability payments of $10,623,261.

Exhibit III
Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning January 1.

With Amortization Extension under IRC Section 431(d)

Year Beginning January 1,

		2020	2021	2022	2023	2024	2025	2026	2027
1.	Credit balance at beginning of year	$597,481,991	$755,131,660	$801,036,286	$920,332,251	$1,050,514,200	$1,201,985,698	$1,369,700,881	$1,526,086,950
2.	Interest on (1)	44,811,149	56,634,874	60,077,721	69,024,919	78,788,565	90,148,927	102,727,566	114,456,521
3.	Normal cost	85,983,740	140,510,060	105,280,967	113,551,616	113,269,315	112,900,714	112,573,381	112,158,638
4.	Administrative expenses	14,426,877	14,715,415	15,009,723	15,309,917	15,616,115	15,928,437	16,247,006	16,571,946
5.	Net amortization charges	330,673,521	313,798,266	283,664,686	273,290,321	262,544,654	258,058,307	280,306,841	240,562,752
6.	Interest on (3), (4) and (5)	32,331,310	35,176,781	30,296,653	30,161,389	29,357,256	29,016,559	30,684,542	27,697,000
7.	Expected contributions	555,425,511	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
8.	Interest on (7)	20,828,457	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275
9.	Credit balance at end of year: (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	$755,131,660	$801,036,286	$920,332,251	$1,050,514,200	$1,201,985,698	$1,369,700,881	$1,526,086,950	$1,737,023,408
		2028	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**
1.	Credit balance at beginning of year	$1,737,023,408	$1,974,726,641	$2,219,961,328	$2,511,796,425	$2,863,255,797	$3,265,199,899	$3,701,927,151	$4,162,774,251
2.	Interest on (1)	130,276,756	148,104,498	166,497,100	188,384,732	214,744,185	244,889,992	277,644,536	312,208,069
3.	Normal cost	111,721,174	111,456,741	111,438,139	111,223,487	111,082,144	110,869,711	110,861,983	110,971,670
4.	Administrative expenses	16,903,385	17,241,453	17,586,282	17,938,008	18,296,768	18,662,703	19,035,957	19,416,676
5.	Net amortization charges	230,485,949	239,990,256	213,424,208	178,183,280	155,523,744	151,056,436	158,723,185	135,311,667
6.	Interest on (3), (4) and (5)	26,933,288	27,651,634	25,683,647	23,050,858	21,367,699	21,044,164	21,646,584	19,927,501
7.	Expected contributions	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
8.	Interest on (7)	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275
9.	Credit balance at end of year: (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	$1,974,726,641	$2,219,961,328	$2,511,796,425	$2,863,255,797	$3,265,199,899	$3,701,927,151	$4,162,774,251	$4,682,825,079

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Exhibit III (continued)
Funding Standard Account Projections

Without Amortization Extension under IRC Section 431(d)

	Year Beginning January 1,					
	2020	**2021**	**2022**	**2023**	**2024**	**2025**
1. Credit balance at beginning of year	($167,015,632)	$65,034,311	$195,500,419	$393,167,013	$554,739,992	$729,637,589
2. Interest on (1)	(12,526,172)	4,877,573	14,662,531	29,487,526	41,605,499	54,722,819
3. Normal cost	85,983,740	140,510,060	105,280,967	113,551,616	113,269,315	112,900,714
4. Administrative expenses	14,426,877	14,715,415	15,009,723	15,309,917	15,616,115	15,928,437
5. Net amortization charges	208,126,920	186,990,096	168,515,088	207,310,392	206,164,035	212,378,718
6. Interest on (3), (4) and (5)	23,140,315	25,666,168	21,660,433	25,212,894	25,128,710	25,590,590
7. Expected contributions	555,425,511	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
8. Interest on (7)	20,828,457	17,836,275	17,836,275	17,836,275	17,836,275	17,836,275
9. Credit balance at end of year: (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8)	$65,034,311	$195,500,419	$393,167,013	$554,739,992	$729,637,589	$911,032,222

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Exhibit IV

Funding Standard Account – Projected Bases Assumed Established after January 1, 2020

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience gain	01/01/2021	($105,382,806)	15	($11,105,606)
Experience gain	01/01/2022	(105,359,619)	15	(11,103,163)
Experience gain	01/01/2023	(41,727,053)	15	(4,397,342)
Experience gain	01/01/2024	(156,573,996)	15	(16,500,312)
Experience gain	01/01/2025	(51,042,624)	15	(5,379,049)

Exhibit V
Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2020 through 2050.

	Year Beginning January 1,						
	2021	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**
1. Market Value at beginning of year	$6,469,629,066	$6,848,661,665	$7,235,331,533	$7,630,231,435	$8,034,042,114	$8,447,886,215	$8,872,997,171
2. Contributions	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
3. Benefit payments	562,738,104	582,471,882	602,180,313	621,821,327	641,018,081	659,744,820	678,230,822
4. Administrative expenses	15,300,000	15,606,000	15,918,120	16,236,482	16,561,212	16,892,436	17,230,285
5. Interest earnings	481,436,705	509,113,752	537,364,337	566,234,490	595,789,396	626,114,214	657,292,849
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$6,848,661,665	$7,235,331,533	$7,630,231,435	$8,034,042,114	$8,447,886,215	$8,872,997,171	$9,310,462,911
	2028	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**
1. Market Value at beginning of year	$9,310,462,911	$9,761,842,661	$10,229,679,240	$10,716,451,804	$11,223,938,852	$11,754,716,190	$12,311,094,104
2. Contributions	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
3. Benefit payments	696,100,338	712,517,909	727,728,576	742,586,747	756,452,359	769,767,389	781,939,899
4. Administrative expenses	17,574,891	17,926,389	18,284,917	18,650,615	19,023,627	19,404,100	19,792,182
5. Interest earnings	689,420,981	722,646,879	757,152,059	793,090,412	830,619,326	869,915,405	911,174,113
6. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$9,761,842,661	$10,229,679,240	$10,716,451,804	$11,223,938,852	$11,754,716,190	$12,311,094,104	$12,896,170,134

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Exhibit V (continued)
Solvency Projections

		Year Beginning January 1,						
		2035	**2036**	**2037**	**2038**	**2039**	**2040**	**2041**
1.	Market Value at beginning of year	$12,896,170,134	$13,512,976,045	$14,164,275,489	$14,853,376,075	$15,583,654,970	$16,358,842,086	$17,182,910,060
2.	Contributions	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
3.	Benefit payments	793,257,054	804,196,285	814,432,919	824,138,858	833,218,073	841,706,078	849,868,733
4.	Administrative expenses	20,188,026	20,591,787	21,003,623	21,423,695	21,852,169	22,289,212	22,734,996
5.	Interest earnings	954,616,993	1,000,453,518	1,048,903,130	1,100,207,450	1,154,623,360	1,212,429,266	1,273,913,140
6.	Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$13,512,976,045	$14,164,275,489	$14,853,376,075	$15,583,654,970	$16,358,842,086	$17,182,910,060	$18,059,853,469
		2042	**2043**	**2044**	**2045**	**2046**	**2047**	**2048**
1.	Market Value at beginning of year	$18,059,853,469	$18,994,250,783	$19,990,521,073	$21,054,118,547	$22,191,047,687	$23,407,096,053	$24,708,906,420
2.	Contributions	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
3.	Benefit payments	857,431,841	864,879,835	871,534,263	877,258,835	882,696,502	887,441,148	891,844,483
4.	Administrative expenses	23,189,696	23,653,490	24,126,560	24,609,091	25,101,273	25,603,298	26,115,364
5.	Interest earnings	1,339,384,853	1,409,169,617	1,483,624,299	1,563,163,068	1,648,212,143	1,739,220,815	1,836,674,095
6.	Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	$18,994,250,783	$19,990,521,073	$21,054,118,547	$22,191,047,687	$23,407,096,053	$24,708,906,420	$26,103,254,666

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Exhibit V (continued)
Solvency Projections

	Year Beginning January 1,					
	2049	**2050**	**2051**	**2052**	**2053**	**2054**
1. Market Value at beginning of year	$26,103,254,666	$27,597,950,418	$29,201,651,459	$30,922,515,191	$32,769,310,583	$34,751,464,030
2. Contributions	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998	475,633,998
3. Benefit payments	895,399,746	897,853,784	900,314,548	902,782,056	905,256,327	907,737,379
4. Administrative expenses	26,637,671	27,170,424	27,713,832	28,268,109	28,833,471	29,410,140
5. Interest earnings	1,941,099,171	2,053,091,251	2,173,258,114	2,302,211,559	2,440,609,247	2,589,158,151
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$27,597,950,418	$29,201,651,459	$30,922,515,191	$32,769,310,583	$34,751,464,030	$36,879,108,660

	2055	**2056**
1. Market Value at beginning of year	$36,879,108,660	$39,163,137,332
2. Contributions	475,633,998	475,633,998
3. Benefit payments	910,225,231	912,719,902
4. Administrative expenses	29,998,343	30,598,310
5. Interest earnings	2,748,618,248	2,919,806,494
6. Market Value at end of year: (1)+(2)-(3)-(4)+(5)	$39,163,137,332	$41,615,259,612

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Exhibit VI

Scheduled Progress of the Funding Improvement Plan - Projections of Benchmarks

The Funding Improvement Plan indicates that scheduled progress is met if a projection of the funding metrics used for the benchmarks demonstrates that they are projected to be met. The benchmarks as stated in the Funding Improvement Plan are that (A) the funded percentage as of the close of the funding improvement period equals or exceeds the sum of (i) the funded percentage as of the beginning of the Plan Year beginning 2015, plus (ii) 33 percent of the difference between 100 percent and that percentage, and (B) avoiding an accumulated funding deficiency for the last year of the funding improvement period (taking into account the Plan's extension of its amortization periods under ERISA Section 304(d)).

A projection based on the actuarial assumptions and methods described in Exhibit VII of this certification indicates that the Plan is meeting scheduled progress.

		Year Beginning January 1,				
		2021	**2022**	**2023**	**2024**	**2025**
1.	Credit balance with extension at end of year	$803,913,127	$933,484,837	$1,077,858,363	$1,244,596,596	$1,428,737,609
2.	Actuarial value of assets at end of year	$6,637,415,782	$7,063,023,141	$7,619,119,146	$8,090,684,265	$8,526,321,764
3.	Present value of accumulated benefit at end of year	$8,370,906,483	$8,510,580,829	$8,650,520,406	$8,780,263,636	$8,899,410,641
4.	Funded percentage at end of year	79.2%	82.9%	88.0%	92.1%	95.8%
		2026	**2027**			
1.	Credit balance/ with extension at end of year	$1,602,793,955	$1,832,741,813			
2.	Actuarial value of assets at end of year	$8,974,860,622	$9,437,511,357			
3.	Present value of accumulated benefit at end of year	$9,007,700,287	$9,104,470,728			
4.	Funded percentage at end of year	99.6%	103.6%			

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Exhibit VI

Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2020 actuarial valuation certificate, dated September 29, 2020, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Plan of Benefits:	• The Applicable Percentage under the Plan's benefit formula is 1.00% for 2021, and is projected to be 0.75% for 2022, based on the preliminary investment return for the 2020 Plan Year.
Contribution Rates:	For purposes of the scheduled progress projections, contributions for employers that adopted an Alternative Option under the Funding Improvement Plan are assumed to increase in 2021 and 2022 (2% for the First Alternative, 1% for the Second Alternative), based on the required increases in contribution rates under the Funding Improvement Plan.
Asset Information:	The financial information as of December 31, 2020, including contribution income, benefit payments and administrative expenses for the Plan Year ended December 31, 2020, was based on an unaudited financial statement provided by the Fund Office on February 12, 2021. For projections after that date, the assumed administrative expenses were increased by 2% per year thereafter from the assumption used for the January 1, 2020 actuarial valuation. The benefit payments were projected based on the January 1, 2020 actuarial valuation. The projected net investment return was assumed to be 7.50% of the average market value of assets for future years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.
Projected Industry Activity:	As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the Plan Sponsor. Based on this information, for 2021 an all future years, total contribution hours of 90 million are assumed (approximately the number of active participants as of December 31 2013, 54,282, and 1,650 hours per active participant per year).

Future Normal Costs:	Based on the assumed industry activity, we have determined the Normal Cost based on an open group forecast assuming new entrants have a similar demographic mix to recent entrants to the Plan. The Normal Cost for the 2021 Plan Year recognizes an Applicable Percentage (benefit accrual multiplier) of 1.00%. The Normal Cost for the 2022 Plan Year recognizes an Applicable Percentage (benefit accrual multiplier) of 0.75%, based on the preliminary rate of return for the 2020 Plan Year. Normal Costs for 2023 and thereafter were adjusted to reflect the long-term average expected Applicable Percentage of 0.81%. This average is based on the assumed probability of three-year average market investment returns corresponding to the ranges in the Plan's variable benefit accrual formula. For this purpose, market investment returns after 2020 were based upon stochastic projections using the Plan's target investment allocation and capital market assumptions provided by the Plan's Investment Manager in 2020.
Elections under the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010:	This status certification reflects the elections made by the Board of Trustees as permitted under the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010. The Plan Actuary certified to the Plan Sponsor that the Plan was projected to have sufficient assets to timely pay expected benefits and anticipated expenditures over the amortization period, taking into account the changes in the funding standard account elected.
Amortization Extension:	This status certification recognizes an extension of the amortization charge bases as of January 1, 2009, as permitted under Internal Revenue Code Section 431(d)(1).
Demographic Loss:	A demographic loss was created to account for greater than expected benefit accruals in 2020 due to the greater than expected contributions received.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Technical issues

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

2021 Schedule MB, Line 3 – Withdrawal Liability
Sheet Metal Workers' National Pension Fund
EIN 52-6112463/PN 001

Date Received	Amount Received
1/11/2021	$9,815.65
1/15/2021	504,779.24
1/15/2021	9,083.82
1/25/2021	13,337.56
1/27/2021	5,885.76
1/28/2021	25,071.94
2/16/2021	8,228.83
2/16/2021	1,139.91
2/17/2021	6,877.30
2/25/2021	14,790.58
2/26/2021	30,074.84
2/26/2021	5,885.76
2/26/2021	6,198.55
2/26/2021	3,887.06
3/1/2021	1,000.00
3/2/2021	4,800.36
3/12/2021	4,740.03
3/16/2021	3,163.36
3/16/2021	121,639.58
3/22/2021	382,668.16
3/24/2021	8,466.58
3/26/2021	1,000.00
3/31/2021	5,885.76
4/1/2021	25,071.94
4/2/2021	10,836.45

Date Received	Amount Received
4/2/2021	101,673.89
4/6/2021	6,207.71
4/7/2021	3,590.84
4/7/2021	3,590.84
4/12/2021	20,000.00
4/15/2021	504,779.24
4/16/2021	9,083.82
4/20/2021	8,466.58
4/22/2021	3,703.19
4/22/2021	3,703.19
4/28/2021	6,508.89
4/30/2021	5,885.76
5/3/2021	1,000.00
5/7/2021	8,228.83
5/13/2021	1,139.91
5/14/2021	3,887.06
5/27/2021	30,074.84
5/29/2021	1,000.00
5/30/2021	5,885.76
6/1/2021	13,337.56
6/8/2021	4,800.36
6/11/2021	49,788.06
6/21/2021	13,337.56
6/25/2021	4,740.03

Date Received	Amount Received
6/25/2021	504,779.24
6/30/2021	5,885.76
6/30/2021	21,641.79
6/30/2021	25,071.94
7/1/2021	5,000.00
7/1/2021	5,000.00
7/5/2021	1,000.00
7/20/2021	8,466.58
7/20/2021	9,083.82
7/27/2021	7,457.20
7/28/2021	5,885.76
7/29/2021	3,234.81
8/6/2021	49,788.06
8/15/2021	1,000.00
8/15/2021	3,887.06
8/17/2021	8,228.83
8/23/2021	3,726.09
8/23/2021	3,726.09
8/25/2021	11,852.19
8/27/2021	30,074.84
8/28/2021	5,412.56
8/30/2021	5,885.76
8/30/2021	21,641.79
8/31/2021	295,053.96

Date Received	Amount Received
9/2/2021	4,740.03
9/2/2021	29,898.16
9/10/2021	10,000.00
9/16/2021	50,190.16
9/21/2021	13,337.56
9/23/2021	40,037.34
9/25/2021	1,139.91
9/27/2021	27,143.32
9/30/2021	25,071.94
9/30/2021	10,000.00
10/1/2021	5,885.76
10/1/2021	504,779.24
10/4/2021	71,734.38
10/6/2021	12,610.88
10/7/2021	4,800.36
10/19/2021	2,000.00
10/21/2021	3,726.09
10/26/2021	3,234.81
10/29/2021	5,885.76
10/29/2021	20,000.00
11/2/2021	4,000.00
11/3/2021	8,466.58
11/3/2021	8,228.83
11/4/2021	1,139.91

Date Received	Amount Received
11/5/2021	9,083.82
11/5/2021	5,412.56
11/18/2021	3,887.06
11/25/2021	11,852.19
11/28/2021	7,457.20
11/29/2021	272,613.94
11/30/2021	5,885.76
11/30/2021	21,641.79
11/30/2021	49,788.06
12/2/2021	4,740.03
12/2/2021	2,000.00
12/6/2021	29,898.16
12/13/2021	40,037.34
12/14/2021	4,214.00
12/15/2021	12,610.88
12/15/2021	4,800.36
12/20/2021	50,190.16
12/21/2021	21,083.31
12/30/2021	25,071.94
12/31/2021	5,885.76
Total	$4,527,732.41

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment[1]	01/01/1989	$41,293,225	3	$14,770,976
Prior Local 137 Combined Bases[1]	01/01/1990	145,909	2	75,591
Plan Amendment[1]	01/01/1990	17,107,093	4	4,751,276
Plan Amendment[1]	01/01/1991	21,274,923	5	4,891,545
Plan Amendment[1]	01/01/1992	122,809,580	6	24,338,561
Plan Amendment[1]	01/01/1993	29,613,846	7	5,201,026
Plan Amendment[1]	01/01/1994	38,325,212	8	6,086,651
Plan Amendment[1]	01/01/1995	10,417,862	9	1,519,236
Plan Amendment[1]	01/01/1996	47,316,623	10	6,412,434
Change in Assumptions[1]	01/01/1996	73,341,212	10	9,939,333
Plan Amendment[1]	01/01/1997	69,723,339	11	8,866,051
Plan Amendment[1]	01/01/1998	17,968,647	12	2,160,882
Plan Amendment[1]	01/01/1999	4,850,687	13	555,299
Plan Amendment[1]	01/01/2000	173,734,375	14	19,037,631
Plan Amendment[1]	01/01/2001	1,824,085	15	192,228
Actuarial Loss[1]	01/01/2002	35,807,007	1	35,807,007
Plan Amendment[1]	01/01/2002	100,780,385	16	10,255,333
Plan Amendment[1]	01/01/2003	37,718,148	17	3,719,186
Actuarial Loss[1]	01/01/2003	116,700,867	2	60,459,485
Actuarial Loss[1]	01/01/2004	12,388,850	3	4,431,608
Plan Amendment[1]	01/01/2004	130,179,043	18	12,476,475

[1] Denotes bases that were extended five years (not to exceed 30 years for the extended recognition of the 2008 investment loss) under IRC Section 431(d)(1)

2021 Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
Sheet Metal Workers' National Pension Fund
EIN 52-6112463/PN 001

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Actuarial Loss[1]	01/01/2005	27,653,440	4	7,680,389
Actuarial Loss[1]	01/01/2006	14,578,170	5	3,351,823
Plan Amendment[1]	01/01/2006	35,129,604	20	3,205,525
Change in Asset Method[1]	01/01/2007	10,417,796	1	10,417,796
Actuarial Loss[1]	01/01/2007	23,212,017	6	4,600,188
Plan Amendment[1]	01/01/2007	40,884,628	21	3,652,210
Change in Assumptions[1]	01/01/2007	848,819,295	21	75,824,731
Actuarial Loss[1]	01/01/2008	25,547,603	7	4,486,880
Actuarial Loss[1]	01/01/2009	14,032,325	8	2,228,555
Extended Recognition of 2008 Investment Loss[1]	01/01/2009	555,536,538	18	53,243,117
Actuarial loss	01/01/2010	67,722,456	14	7,420,956
Change in Assumptions	01/01/2011	68,959,597	5	15,855,237
Extended Recognition of 2008 Investment Loss	01/01/2011	258,772,821	17	25,516,211
Plan Amendment	01/01/2012	2,166,337	6	429,327
Actuarial Loss	01/01/2012	52,356,221	6	10,376,024
Extended Recognition of 2008 Investment Loss	01/01/2012	58,466,805	17	5,765,100
Plan Amendment	01/01/2013	2,771,657	7	486,781
Change in Assumptions	01/01/2013	26,467,173	7	4,648,382
Extended Recognition of 2008 Investment Loss	01/01/2013	66,820,690	17	6,588,833
Plan Amendment	01/01/2014	1,799,302	8	285,758
Extended Recognition of 2008 Investment Loss	01/01/2014	162,713,115	17	16,044,274
Plan Amendment	01/01/2015	2,474,622	9	360,874
Actuarial Loss	01/01/2015	52,098,251	9	7,597,484

[1] Denotes bases that were extended five years (not to exceed 30 years for the extended recognition of the 2008 investment loss) under IRC Section 431(d)(1)

2021 Schedule MB, Lines 9c and 9h - Schedule of Funding Standard Account Bases
Sheet Metal Workers' National Pension Fund
EIN 52-6112463/PN 001

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	01/01/2015	117,226,030	9	17,095,062
Plan Amendment	01/01/2016	3,318,398	10	449,715
Actuarial Loss	01/01/2016	136,113,197	10	18,446,305
Plan Amendment	01/01/2017	954,641	11	121,393
Actuarial Loss	01/01/2017	107,518,399	11	13,672,087
Actuarial Loss	01/01/2018	83,564,579	12	10,049,347
Plan Amendment	01/01/2019	822,545	13	94,164
Actuarial loss	01/01/2019	132,352,647	13	15,151,509
Plan Amendment	01/01/2020	298,310	14	32,688
Total		**$4,104,890,127**		**$581,126,539**

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	01/01/1992	$11,419,594	1	$11,419,594
Change in Method	01/01/1992	15,774,802	1	15,774,802
Plan Amendment	07/01/1994	95,884	9.5	13,462
Plan Amendment	01/01/1996	64,238,195	5	14,769,689
Plan Amendment	09/01/2003	183,025,345	12.67	21,285,335
Plan Amendment	01/01/2005	28,105,376	14	3,079,758
Plan Amendment	01/01/2008	5,032,136	2	2,607,010
Plan Amendment	03/01/2008	102,293,905	2.17	49,137,497
Plan Amendment	08/01/2008	67,753,255	2.58	27,770,773
Change in Asset Method (Funding Relief)	01/01/2009	192,689,167	18	18,467,501
Plan Amendment	01/01/2010	2,260,016	4	627,691
Actuarial Gain	01/01/2010	45,714,672	4	12,696,666
Extended Recognition of 2008 Investment Loss	01/01/2010	144,197,871	17	14,218,585
Plan Amendment	01/01/2011	5,905,558	5	1,357,810
Actuarial Gain	01/01/2011	131,435,120	5	30,219,651
Plan Amendment	01/01/2013	123,822	7	21,747
Actuarial Gain	01/01/2013	26,900,743	7	4,724,529
Actuarial Gain	01/01/2014	114,001,648	8	18,105,267
Plan Amendment	01/01/2018	6,791,577	12	816,745
Change in assumptions	01/01/2019	79,565,767	13	9,108,556
Plan Amendment	01/01/2021	447,249	15	47,133
Actuarial Gain	01/01/2021	127,281,331	15	13,413,349
Total		**$1,355,053,033**		**$269,683,150**

Segal

Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Rationale for Demographic and Noneconomic Assumptions	The information and analyses used in selecting each demographic assumption that has a significant effect on this actuarial valuation are shown in the experience study report titled: "Demographic Experience Analysis: January 1, 2013 through December 31, 2017," dated April 2, 2019. Current data is reviewed in conjunction with each annual valuation. Based on professional judgment, no assumption changes are warranted at this time.
Mortality Rates	*Healthy Male Employee:* 103% of the RP-2006 Blue Collar Male Employee Mortality Table, projected generationally from 2006 with scale MP-2018 *Healthy Female Employee:* 108% of the RP-2006 Blue Collar Female Employee Mortality Table, projected generationally from 2006 with scale MP-2018 *Healthy Male Pensioner or Beneficiary:* 103% of the RP-2006 Blue Collar Healthy Annuitant Mortality Table, projected generationally from 2006 with scale MP-2018 *Healthy Female Pensioner or Beneficiary:* 108% of the RP-2006 Blue Collar Healthy Annuitant Mortality Table, projected generationally from 2006 with scale MP-2018 *Disabled Male:* 90% of the RP-2006 Disabled Male Retiree Mortality Table, projected generationally from 2006 with scale MP-2018 *Disabled Female:* 100% of the RP-2006 Disabled Female Retiree Mortality Table, projected generationally from 2006 with scale MP-2018 The above tables with generational projections to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. The mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Annuitant Mortality Rates

	Rate (%)[1]			
	Healthy		Disabled	
Age	Male	Female	Male	Female
55	0.62%	0.46%	2.11%	1.54%
60	0.92%	0.70%	2.53%	1.92%
65	1.40%	1.01%	3.07%	2.22%
70	2.10%	1.52%	3.76%	2.84%
75	3.30%	2.50%	4.97%	4.13%
80	5.46%	4.28%	7.05%	6.33%
85	9.24%	7.53%	10.53%	9.69%
90	15.67%	13.05%	16.18%	14.33%

[1] Mortality rates are projected on a generational basis using Scale MP-2018. Rates above are sample rates in 2021

Termination Rates

	Rate (%)				
	Mortality[1]			Withdrawal[3]	
Age	Male	Female	Disability[2]	Construction	Production
20	0.06%	0.02%	0.03%	18.00%	23.00%
25	0.08%	0.03%	0.03%	10.00%	20.00%
30	0.08%	0.03%	0.03%	6.00%	15.00%
35	0.09%	0.04%	0.03%	5.00%	13.00%
40	0.11%	0.06%	0.04%	4.00%	11.00%
45	0.14%	0.08%	0.15%	3.00%	7.00%
50	0.23%	0.13%	0.40%	2.00%	7.00%
55	0.37%	0.22%	0.10%	2.00%	7.00%
60	0.66%	0.33%	0.10%	2.00%	7.00%

[1] Mortality rates are projected on a generational basis using Scale MP-2018. Rates above are sample rates in 2021.

[2] Participants are assumed to elect non-disability pensions upon eligibility.

[3] Withdrawal rates do not apply at or beyond early retirement age.

Retirement Rates

	Annual Retirement Rates		
Age	**Not Eligible for Special Early**	**Eligible for Special Early but not for 55/30 (60/30) Pension**	**Eligible for 55/30 (60/30) Pension[1]**
55	5%	5%	30%
56-57	5	5	15
58	5	5	15
59	5	8	15
60	6	10	25
61	9	14	25
62	22	33	40
63	13	21	25
64	16	24	25
65-66	25	35	40
67-69	25	35	30
70	100	100	100

[1] Rate at first eligibility for 55/30 (60/30, if applicable) Pension is 30% or above rate at applicable age, if higher

Description of Weighted Average Retirement Age

Age 62, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the January 1, 2021 actuarial valuation.

Retirement Rates for Inactive Vested Participants

Age	Annual Retirement Rates: Not Eligible for Special Early	Annual Retirement Rates: Eligible for Special Early but not for 55/30 (60/30) Pension	Annual Retirement Rates: Eligible for 55/30 (60/30) Pension
55	5%	15%	65%
56	5	10	40
57	5	10	45
58	5	15	40
59	5	15	25
60	5	15	30
61	5	20	30
62	10	50	50
63	10	30	50
64	15	30	50
65	35	35	50
66-79	25	50	50
80	100	100	100

Description of Weighted Average Retirement Age for Inactive Vested Participants

Age 66, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the inactive vested participants included in the January 1, 2021 actuarial valuation.

Future Benefit Accruals	• For Construction employees: 1,750 hours per year • For Production employees: 2,000 hours per year The Funding Improvement Plan Option covering each participant, based on the current Option included in the census data provided for this valuation, is assumed to remain unchanged. The Applicable Percentage under the Plan's benefit formula is 1.00% for 2021 and 0.75% for 2022. For 2023 and beyond, the average expected Applicable Percentage is 0.81%. The average expected Applicable Percentage was determined by stochastically projecting the Plan's market investment returns after 2020. The stochastic projections were based on the long-term expected returns and volatility estimates as provided by the Plan's Investment Manager in 2021, as well as the Plan's target asset allocation.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Employees with at least 435 hours in the most recent plan year and who have accumulated at least one year of vesting service, excluding those who have retired as of the valuation date.
Percent Married	80%
Age of Spouse	Spouse of male participant is assumed to be three years younger than the participant and spouse of female participant is assumed to be three years older than the participant. If the spouse's sex is not provided, the spouse is assumed to be the opposite sex of the participant.
Benefit Election	50% of participants are assumed to elect a single life annuity, 20% of participants are assumed to elect a 50% joint and survivor annuity (with popup, if available), and 30% of participants are assumed to elect a 100% joint and survivor annuity (with popup, if available).
Delayed Retirement Factors	Inactive vested participants after attaining age 65, with increases up to age 80.
Net Investment Return	7.50% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, based on the Plan's target asset allocation, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, and stochastic modeling was performed based on the long-term expected returns and volatility estimates as provided by the Plan's Investment Manager.
Annual Administrative Expenses	$15,000,000 for the year beginning January 1, 2021 (equivalent to $14,426,877 payable at the beginning of the year) or 8.6% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

Actuarial Value of Assets	The market value of assets less unrecognized returns in prior years. Unrecognized return is equal to the difference between the actual market return and the projected market return, and is recognized 20% per year over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis.
Benefits Values	Unless otherwise indicated, includes all benefits summarized in Exhibit M.
Current Liability Assumptions	*Interest:* 2.43%, within the permissible range prescribed under IRC Section 431(c)(6)(E) *Mortality:* Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2019. Previously, RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2018 (previously, the MP-2017 scale was used).
Estimated Rate of Investment Return	*On actuarial value of assets (Schedule MB, line 6g):* 9.3%, for the Plan Year ending December 31, 2020 *On current (market) value of assets (Schedule MB, line 6h):* 11.6%, for the Plan Year ending December 31, 2020
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a June 30 contribution date.
Line 4c	The plan was certified to be in neither critical nor endangered status in the Plan year beginning January 1, 2022, so the certification of scheduled progress of the previous Funding Improvement Plan was not necessary.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
SHEET METAL WORKERS' NATIONAL PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/16/1966

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BD OF TRUSTEES SHEET METAL WORKERS' NATIONAL PENSIO

3180 FAIRVIEW PARK DRIVE
SUITE 400
FALLS CHURCH VA 22042-4583

2b Employer Identification Number (EIN) 52-6112463

2c Plan Sponsor's telephone number (703)739-7000

2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the *electronic version of this return/report*, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Joseph Sellers Jr	10/11/22	JOSEPH SELLERS, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. **Form 5500 (2021)**
v. 210624

118401 12-30-21

15191003 712177 32573 2021.04030 BD OF TRUSTEES SHEET META 32573__1

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	144,723
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a (1) Total number of active participants at the beginning of the plan year	**6a(1)**	61,565
a (2) Total number of active participants at the end of the plan year	**6a(2)**	61,068
b Retired or separated participants receiving benefits	**6b**	39,860
c Other retired or separated participants entitled to future benefits	**6c**	34,242
d Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	135,170
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	9,793
f Total. Add lines **6d** and **6e**	**6f**	144,963
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	3,850

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 1E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- (1) [X] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- (1) [X] **R** (Retirement Plan Information)
- (2) [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules
- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information - Small Plan)
- (3) [X] 3 **A** (Insurance Information)
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

SHEET METAL WORKERS' NATIONAL PENSION FUND

SCHEDULES OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2021

Form 5500, Schedule H, Line 4j

E.I.N. 52-6112463
Plan No. 001

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred With Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
N/A	EB Temp Inv FD	$ 1,536,171,867	N/A	N/A	N/A	$ 1,536,171,867	$ 1,536,171,867	$ -
N/A	EB Temp Inv FD	N/A	$ 1,292,897,785	N/A	N/A	1,292,897,785	1,292,897,785	-
N/A	BNY Mellon Cash Reserve	303,391,881	N/A	N/A	N/A	303,391,881	303,391,881	-
N/A	BNY Mellon Cash Reserve	N/A	303,443,965	N/A	N/A	303,443,965	303,443,965	-

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SHEET METAL WORKERS NATIONAL PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BD OF TRUSTEES SHEET METAL WORKERS NATIONAL PENSION FUND

D Employer Identification Number (EIN)
52-6112463

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2021		
b	Assets		
	(1) Current value of assets	1b(1)	6,470,960,172
	(2) Actuarial value of assets for funding standard account	1b(2)	6,172,757,663
c	**(1)** Accrued liability for plan using immediate gain methods	1c(1)	8,166,281,539
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	1c(2)(a)	
	(b) Accrued liability under entry age normal method	1c(2)(b)	
	(c) Normal cost under entry age normal method	1c(2)(c)	
	(3) Accrued liability under unit credit cost method	1c(3)	8,166,281,539
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
	(2) "RPA '94" information:		
	(a) Current liability	1d(2)(a)	16,915,281,875
	(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	566,602,544
	(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	560,523,088
	(3) Expected plan disbursements for the plan year	1d(3)	575,523,088

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Daniel V. Ciner DVC — 10/05/2022

Signature of actuary — Date

DANIEL V. CINER, MAAA — 2005773

Type or print name of actuary — Most recent enrollment number

SEGAL — 312-984-8500

Firm name — Telephone number (including area code)

101 NORTH WACKER DRIVE, SUITE 500
CHICAGO IL 60606-1724

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

		(1) Number of participants	(2) Current liability
a Current value of assets (see instructions)	2a		6,482,600,001
b "RPA '94" current liability/participant count breakdown:			
(1) For retired participants and beneficiaries receiving payment		49,524	7,325,900,809
(2) For terminated vested participants		33,641	2,657,790,241
(3) For active participants:			
(a) Non-vested benefits			1,029,917,103
(b) Vested benefits			5,901,673,722
(c) Total active		61,565	6,931,590,825
(4) Total		144,730	16,915,281,875
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c		38.32%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
06/30/2021	565,335,039	0			
06/30/2021	4,527,732	0			
			Totals ► 3(b)	569,862,771	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 4,527,732

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	75.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	E

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

k Has a change been made in funding method for this plan year? ..... ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ..... ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability ..... **6a** 2.43 %

		Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:					
(1) Males	**6c(1)**	A		A	
(2) Females	**6c(2)**	A		A	
d Valuation liability interest rate	**6d**	7.50 %		7.50 %	
e Expense loading	**6e**	8.6 %	☐ N/A	%	☒ N/A
f Salary scale	**6f**	%	☒ N/A		

g Estimated investment return on actuarial value of assets for year ending on the valuation date ..... **6g** 9.3 %

h Estimated investment return on current value of assets for year ending on the valuation date ..... **6h** 11.6 %

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	-127,281,331	-13,413,349
3	-447,249	-47,133

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval **8a**

b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule. ..... ☒ Yes ☐ No

b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule. ..... ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ..... ☒ Yes ☐ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ..... ☒ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..... **8d(2)** 5

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ..... ☐ Yes ☒ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) ..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension ..... **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ..... ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) **8e** 323,306,325

9 Funding standard account statement for this plan year:				
Charges to funding standard account:				
a Prior year funding deficiency, if any			9a	0
b Employer's normal cost for plan year as of valuation date			9b	182,330,719
c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	4,104,890,127		581,126,539
(2) Funding waivers	9c(2)			
(3) Certain bases for which the amortization period has been extended	9c(3)			
d Interest as applicable on lines 9a, 9b, and 9c			9d	57,259,294
e Total charges. Add lines 9a through 9d			9e	820,716,552
Credits to funding standard account:				
f Prior year credit balance, if any			9f	756,313,218
g Employer contributions. Total from column (b) of line 3			9g	569,862,771
		Outstanding balance		
h Amortization credits as of valuation date	9h	1,355,053,033		269,683,150
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			9i	98,319,582
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	9j(1)	3,152,080,399		
(2) "RPA '94" override (90% current liability FFL)	9j(2)	9,566,761,799		
(3) FFL credit			9j(3)	
k (1) Waived funding deficiency			9k(1)	
(2) Other credits			9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			9l	1,694,178,721
m Credit balance: If line 9l is greater than line 9e, enter the difference			9m	873,462,169
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			9n	

9o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)		0
(3) Total as of valuation date	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10		
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☐ Yes ☒ No