

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>THE LINCOLN ELECTRIC COMPANY RETIREMENT ANNUITY PROGRAM</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/28/1936</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/28/1936</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>12/28/1936</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE LINCOLN ELECTRIC COMPANY</u> <u>22801 ST. CLAIR AVENUE</u> <u>CLEVELAND, OH 44117-2524</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>34-0359955</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>216-481-8100</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>335900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>34-0359955</u>	2c Plan Sponsor's telephone number <u>216-481-8100</u>	2d Business code (see instructions) <u>335900</u>	
2b Employer Identification Number (EIN) <u>34-0359955</u>					
2c Plan Sponsor's telephone number <u>216-481-8100</u>					
2d Business code (see instructions) <u>335900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2022	MICHELE KUHRT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1973
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1004 6a(2) 0 6b 0 6c 0 6d 0 6e 0 6f 0 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1I 1H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE LINCOLN ELECTRIC COMPANY RETIREMENT ANNUITY PROGRAM	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE LINCOLN ELECTRIC COMPANY	D Employer Identification Number (EIN) 34-0359955	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PACIFIC LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
95-1079000	67466	G-28187.01		10/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	197485847
c	Premiums due but unpaid at the end of the year	6c	0
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☒		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	0
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☒ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

1(E) APPROXIMATE NUMBER OF PERSONS COVERED

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan THE LINCOLN ELECTRIC COMPANY RETIREMENT ANNUITY PROGRAM	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE LINCOLN ELECTRIC COMPANY	D Employer Identification Number (EIN) 34-0359955

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PACIFIC LIFE & ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
95-3769814	97268	G-28188.01		10/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	463425
c	Premiums due but unpaid at the end of the year	6c	0
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☒ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☒		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account..... (5) Other (specify below) ▶ 7c(1) 7c(2) 7c(3) 7c(4) 7c(5)		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	0
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account..... (4) Other (specify below) ▶ 7e(1) 7e(2) 7e(3) 7e(4)		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☒ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

1(E) APPROXIMATE NUMBER OF PERSONS COVERED

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE LINCOLN ELECTRIC COMPANY RETIREMENT ANNUITY PROGRAM	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE LINCOLN ELECTRIC COMPANY	D Employer Identification Number (EIN) 34-0359955	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
JP MORGAN
13-4994650

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
JEFFERIES LLC
13-2615557

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST COMPANY
36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	1309500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

METROPOLITAN LIFE INSURANCE COMPANY

13-5581829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 51	NONE	377373	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JONES DAY

901 LAKESIDE AVE.
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	365035	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PGIM, INC.

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	364939	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 28 51 60 62 99	TRUSTEE	271217	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLAND CONSULTING ASSOCIATES, INC

34-1753575

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27 50	NONE	106230	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL BANK & TRUST COMPANY

58-0513395

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	87747	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULMER & BERNE LLP

34-0756436

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	25000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN PLLC

38-1357951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	10000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>THE LINCOLN ELECTRIC COMPANY RETIREMENT ANNUITY PROGRAM</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE LINCOLN ELECTRIC COMPANY</u>	D Employer Identification Number (EIN) <u>34-0359955</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	551829	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	2186799	3905532
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6446709	0
(2) U.S. Government securities	1c(2)	24256884	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	20022326	0
(B) All other	1c(3)(B)	188083480	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	27649658	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	343732492	68461317
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	13085665	0

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	626015842 72366849
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	1444000 127798
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	1444000 127798
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	624571842 72239051

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	29873
	(B) U.S. Government securities	2b(1)(B)	346358
	(C) Corporate debt instruments	2b(1)(C)	6929179
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	141649
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	7447059
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	892933913
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	892417535
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	516378
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-7458213
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-7458213

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		405910
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		-6348145
d Total income. Add all income amounts in column (b) and enter total.....	2d		-5437011
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	345829772	
(2) To insurance carriers for the provision of benefits.....	2e(2)	197949272	
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		543779044
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	1822899	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1088936	
(4) Other.....	2i(4)	204901	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3116736
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		546895780
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-552332791
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE MORAN, PLLC

(2) EIN: 38-1357951

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☒ Yes ☐ No If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 427358.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan THE LINCOLN ELECTRIC COMPANY RETIREMENT ANNUITY PROGRAM	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE LINCOLN ELECTRIC COMPANY	D Employer Identification Number (EIN) 34-0359955

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-1561860		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	1248

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

The Lincoln Electric Company Retirement Annuity Program

Financial Report
December 31, 2021

The Lincoln Electric Company Retirement Annuity Program

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Schedule of Reportable Transactions in Liquidation	Schedule 2



Independent Auditor's Report

To the Plan Administrator
The Lincoln Electric Company
Retirement Annuity Program

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Liquidation Basis Financial Statements

We have performed an audit of the liquidation basis financial statements of The Lincoln Electric Company Retirement Annuity Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The liquidation basis financial statements comprise the statements of net assets in liquidation as of December 31, 2021 and the related statement of changes in net assets available for benefits in liquidation for the year then ended, and the related notes to the liquidation basis financial statements (2021 liquidation basis financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2021 liquidation basis financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021 and for the year then ended stating that the certified investment information, as described in Note 5 to the liquidation basis financial statements, is complete and accurate.

Opinion on the 2021 Liquidation Basis Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2021 Liquidation Basis Financial Statements* section:

- The amounts and disclosures in the accompanying 2021 liquidation basis financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2021 liquidation basis financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Liquidation Basis Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2021 Liquidation Basis Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the plan sponsor of The Lincoln Electric Company Retirement Annuity Program terminated the Plan effective December 31, 2020. As a result, the financial statements and supplemental schedules are prepared on the liquidation basis of accounting. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the 2021 Liquidation Basis Financial Statements

Management is responsible for the preparation and fair presentation of the liquidation basis financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of liquidation basis financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the liquidation basis financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Liquidation Basis Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Liquidation Basis Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the liquidation basis financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the liquidation basis financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the liquidation basis financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the liquidation basis financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the liquidation basis financial statements.

Our audit did not extend to the certified investment information except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 liquidation basis financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the liquidation basis of accounting described in Note 5.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the liquidation basis financial statements as a whole are presented fairly, in all material respects, in accordance with the liquidation basis of accounting described in Note 2.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

2021 Supplemental Schedules in Liquidation Required by ERISA

The supplemental schedules of assets held at end of year in liquidation as of December 31, 2021 and reportable transactions in liquidation for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the liquidation basis financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the liquidation basis financial statements. The information included in the liquidation basis supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the liquidation basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the liquidation basis financial statements or to the liquidation basis financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the liquidation basis supplemental schedules, we evaluated whether the liquidation basis supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules in liquidation, other than the information in the supplemental schedules in liquidation that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules in liquidation related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 liquidation basis financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 7, 2021, we indicated that, (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion, and, accordingly, we did not express an opinion on the Plan's 2020 liquidation basis financial statements, and (b) the form and content of the information included in the 2020 liquidation basis financial statements, other than that derived from the certified information, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moran, PLLC

Cleveland, Ohio
October 4, 2022

The Lincoln Electric Company Retirement Annuity Program

Statement of Net Assets in Liquidation

	December 31, 2021 and 2020	
	2021	2020
Assets		
Investments at fair value	\$ 68,461,317	\$ 623,829,043
Pending security transactions	832	2,186,799
Annuity receivable (Note 3)	3,904,700	-
Liabilities - Accrued expenses expected to be incurred in liquidation	<u>127,798</u>	<u>1,444,000</u>
Net Assets in Liquidation	<u>\$ 72,239,051</u>	<u>\$ 624,571,842</u>

The Lincoln Electric Company Retirement Annuity Program

Statement of Changes in Net Assets in Liquidation

Year Ended December 31, 2021

Additions to Net Assets in Liquidation

Interest and dividends	\$ 6,396,875
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Deductions from Net Assets in Liquidation

Benefits paid directly to participants or beneficiaries	289,379,707
---	-------------

Rollover distribution (Note 3)	56,450,065
--------------------------------	------------

Annuity contract purchase (Note 3)	197,949,272
------------------------------------	-------------

Net realized and unrealized losses	13,176,960
------------------------------------	------------

Administrative expenses	<u>1,773,662</u>
-------------------------	------------------

Total deductions from net assets	<u>558,729,666</u>
----------------------------------	--------------------

Net Decrease	(552,332,791)
---------------------	---------------

Net Assets in Liquidation

Beginning of year	<u>624,571,842</u>
-------------------	--------------------

End of year	<u><u>\$ 72,239,051</u></u>
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Note 1 - Plan Description

The following brief description of The Lincoln Electric Company Retirement Annuity Program (as amended, the "Plan") is provided for general information only. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan that covers all U.S. employees of the business units whose participation in the Plan has been specifically adopted by the board of directors of Lincoln Electric Holdings, Inc. and who meet certain requirements. Plan eligibility is generally limited to U.S. employees hired prior to January 1, 2006. The Plan provides benefits based on the employee's length of service and compensation.

Effective July 1, 2012, the Plan was amended and restated to allow participants, including those with deferred vested pension benefits, additional payment options. The additional options include the ability to elect to receive payments through a lump-sum option or a five-year payment option. Under the lump-sum option, participants would receive a single lump-sum payment that is actuarially equivalent to the accrued pension payable to the participant in the form of a single life annuity at the participant's normal retirement date. The five-year payment option would allow participants to receive five equal payments that in aggregate are actuarially equivalent to the accrued pension payable to the participant in the form of a single life annuity at the participant's normal retirement date.

Effective December 31, 2016, the Plan was amended to freeze the accumulation of benefits for all active participants of the Plan.

The Plan was terminated effective December 31, 2020; see Note 3 for additional information. The following is a description of the Plan prior to termination.

Administrative Expenses

Administrative expenses incurred for actuarial, legal, accounting, and other professional fees are both paid directly from plan assets and by the Company on behalf of the Plan.

Eligibility and Vesting

Employees become participants in the Plan following completion of the eligibility requirements, as described in the Plan, and are fully vested for normal retirement benefits after five years of service.

Funding

Contributions are made by the Company in actuarially determined amounts. The Company's policy is to make contributions necessary to satisfy funding standards of the Employee Retirement Income Security Act of 1974 (ERISA). The Company will also make additional contributions from time to time, with the total not to exceed the maximum contribution deductible under the Internal Revenue Code. The Company has met the minimum funding requirements of ERISA.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

As discussed in Note 3, the plan sponsor terminated the Plan effective December 31, 2020. In accordance with accounting principles generally accepted in the United States (U.S. GAAP), the financial statements for the Plan have been prepared on the liquidation basis of accounting.

December 31, 2021 and 2020

Note 2 - Summary of Significant Accounting Policies (Continued)

Investment Valuation

The assets of the Plan are held by The Northern Trust Company (the "Trustee"). The Plan's investments are recorded at fair value, which is based on values determined by the Trustee in accordance with the trust agreement.

Common trusts are valued at net asset value per share (NAV) (or its equivalent), which is based on the fair value of the funds' underlying net assets. Fixed-income securities include governmental debt securities and corporate bonds and are valued using quoted market prices or other market data for the same or comparable instruments and transactions, discounted cash flow models, and other pricing models. Such models are primarily industry-standard models that consider various assumptions, including time value and yield curve, as well as other relevant economic measures. Investments in private equity funds are valued at NAV (or its equivalent) based on audited financial statements of the funds, where available, with adjustments to accounts for investment activity and other applicable valuation adjustments. Interest-bearing cash is valued at fair value based on outstanding balances. See Note 10 for additional information.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 4) are those estimated future periodic payments that are attributable, under the Plan's provisions, to service rendered by employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries and present employees or their beneficiaries. Effective December 31, 2016, the accumulated benefits for all active participants were frozen.

Benefits for retired or terminated employees or their beneficiaries are based on various plan benefit formulas, as defined in the plan document, depending upon the date that retirement, death, or termination of employment occurred. The accumulated plan benefits for active employees are based on current formulas, as defined in the plan document. Benefits payable under all types of circumstances (i.e., retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Benefit Payments

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

The Lincoln Electric Company Retirement Annuity Program

Notes to Financial Statements

December 31, 2021 and 2020

Note 2 - Summary of Significant Accounting Policies (Continued)

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 4, 2022, which is the date the financial statements were available to be issued.

Note 3 - Plan Termination

On March 12, 2020, The Lincoln Electric Company, the Plan's sponsor, adopted an amendment to terminate the Plan effective December 31, 2020. The Company provided notice to participants of the intent to terminate the Plan and applied for and received a determination letter from the Internal Revenue Service. During 2021, pension obligations were distributed through a combination of lump-sum payments to eligible plan participants and through the purchase of a group annuity contract. Participants were eligible to elect an immediate lump-sum payment of their Plan benefits, including the option for certain participants to rollover lump-sum payments into The Lincoln Electric Company Employee Savings Plan ("the Savings plan"), during an election window commencing in June 2021, with lump-sum payments occurring in September 2021. Rollover lump-sum payments into the Savings plan were \$56,450,065. The obligation to provide all remaining Plan benefits was transferred to Pacific Life Insurance Company ("Pacific Life") through the purchase of group annuity contracts in October 2021 for \$201,677,872. In 2022, a premium refund was paid by Pacific Life to the Plan of \$3,904,700, which was recorded as an Annuity receivable as of December 31, 2021, partially offset by a payment to Pacific Life from the Plan of \$176,100.

The remaining Plan assets of \$72,239,051 have been transferred to the Savings plan in 2022 and will be used to fund employer contributions.

Note 4 - Accumulated Plan Benefits

The Plan's actuary, Willis Towers Watson US LLC, estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. There was no actuarial present value of accumulated plan benefits as of December 31, 2021 as the Plan's obligation was settled as described in Note 3. The total actuarial present value of accumulated plan benefits as of December 31, 2020 is as follows:

	<u>2020</u>
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving benefit payments	\$ 145,926,060
Other participants	<u>400,102,300</u>
Total vested benefits	546,028,360
Nonvested benefits	<u>172,614</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 546,200,974</u></u>

The Lincoln Electric Company Retirement Annuity Program

Notes to Financial Statements

December 31, 2021 and 2020

Note 4 - Accumulated Plan Benefits (Continued)

The changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2021 are as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	\$ 546,200,974
<u>Increase (decrease) during the year attributable to:</u>	
Benefit Payments	(345,829,979)
Purchase of annuity contracts	(197,949,272)
Estimate of interest cost	8,714,826
Actuarial gains	(11,136,549)
Net decrease	<u>(546,200,974)</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 0</u>

Significant assumptions underlying actuarial computations as of December 31, 2020 are as follows:

	2020
Assumed rate of return	2.21 percent per annum
Actuarial method	Traditional unit credit cost
Mortality basis	Pri-2012 mortality tables for employees and annuitants (sex-distinct, base year 2012), with blue collar adjustments, projected generationally with Scale MP-2019
Retirement ages	Age 60 through 65

The significant assumptions underlying actuarial computations as of December 31, 2021 were consistent with the prior year.

Note 5 - Unaudited Information

The Trustee holds the Plan's investments and executes all investment transactions. The investment balances and related investment income and losses included in the accompanying financial statements, supplemental schedule of assets held at end of year - liquidation basis, and supplemental schedule of reportable transactions - in liquidation are based solely on information certified as complete and accurate by the Trustee.

Investment information included in the accompanying financial statements was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustee.

Note 6 - Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated December 8, 2020 stating that the Plan qualified under Section 401(a) of the Internal Revenue Code (the "Code"), and, therefore, the related trust is exempt from taxation. The Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

Note 7 - Transactions with Parties-in-interest

During 2021, certain fees were paid by the Plan for accounting and other services rendered by The Northern Trust Company and Willis Towers Watson US LLC. The Northern Trust Company is the trustee of the Plan, and Willis Towers Watson US LLC is the actuary of the Plan; therefore, these transactions qualify as party in interest to the Plan under ERISA guidelines.

Note 8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements. Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Note 9 - Derivative Financial Information

The Plan invests in highly liquid exchange-traded fixed-income futures contracts. These contracts involve elements of market risk in excess of amounts recognized in the statements of net assets and changes in net assets. They are traded on organized exchanges and settled daily. The purpose of these derivative securities is to gain market exposure to the U.S. Treasury bond market. The Plan had futures contracts with a current notional amount of approximately \$26 million at December 31, 2020. The Plan did not have any futures contracts at December 31, 2021. The notional amount represents the contract amount, not the amount at risk. The fair value of the futures is included in investments in the accompanying financial statements.

Note 10 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

The Lincoln Electric Company Retirement Annuity Program

Notes to Financial Statements

December 31, 2021 and 2020

Note 10 - Fair Value Measurements (Continued)

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

At December 31, 2021, the remaining Plan asset was invested in highly liquid common trusts measured at NAV that were transferred to the Savings plan in 2022 as discussed in Note 3.

The following table presents information about the Plan's assets measured at fair value on a recurring basis at December 31, 2020:

Assets Measured at Fair Value on a Recurring Basis at December 31, 2020			
	Investments (at Fair Value)	Level 1	Level 2
Interest-bearing cash	\$ 7,022,297	\$ 7,022,297	\$ -
Governmental debt securities	29,354,008	27,289,127	2,064,881
Corporate bonds	208,105,806	-	208,105,806
Total	244,482,111	<u>\$ 34,311,424</u>	<u>\$ 210,170,687</u>
Investments measured at NAV:			
Common trusts	343,732,492		
Private equity funds	35,614,440		
Total investments at fair value	<u>\$ 623,829,043</u>		

There were no unfunded commitments or significant restriction or redemption notices for the common trust investments as of December 31, 2021 and 2020.

The private equity funds consist of four funds seeking capital appreciation by investing in private equity investment partnerships and venture capital companies. Redemption of investments is not permitted during the lives of the funds, which range from two to five years as of December 31, 2020. Distributions of investments are received through liquidation of the funds' underlying assets. There was a total of \$996,379 of unfunded commitments as of December 31, 2020.

The Lincoln Electric Company Retirement Annuity Program

Schedule of Assets Held at End of Year - Liquidation Basis

Form 5500, Schedule H, Line 4i
 EIN 34-0359955, Plan No. 001
 December 31, 2021

◆ Assets held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
USD - United States dollar	2.870	2.87	2.87
Total - all currencies		2.87	2.87
Total Non-Interest Bearing Cash - USD		2.87	2.87
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.000	12,776,366.36	12,776,366.36
Total - all currencies		12,776,366.36	12,776,366.36
Total Receivables - Other - USD		12,776,366.36	12,776,366.36
<i>Interest Bearing Cash - USD</i>			
USD - United States dollar	0.000	0.00	0.00
Total - all currencies		0.00	0.00
Total Interest Bearing Cash - USD		0.00	0.00
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
COLTV SHORT TERM INVT FD CUSIP : 66586U452	68,461,640.300	68,461,640.30	68,461,640.30
Total United States - USD		68,461,640.30	68,461,640.30
Total Value of Interest in Common/Collective Trusts		68,461,640.30	68,461,640.30
<i>Other Liabilities</i>			
Other Payables: United States dollar	0.000	-12,776,692.36	-12,776,692.36
Total - all currencies		-12,776,692.36	-12,776,692.36
Total Other Liabilities		-12,776,692.36	-12,776,692.36

DOL 5500 Reporting

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Account number 8630

FAMILY CODE FAM8630

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◆ Assets held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
Total		68,461,317.17	68,461,317.17

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report .

**Generated by Northern Trust from periodic data on 20 Sep 22 C0710*

◆ 5% Report -

Part A

Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BILLS 09-09-2021	-40,350,000.000	09 Sep 21		100.0000		0.00	40,349,834.88	40,350,000.00	165.12
Value of Interest in Common/Collective Trusts									
United States - USD									
CF PGIM ULTRA SHORT BOND FUND	1,400,000.000	12 Mar 21	100.0000			0.00	140,000,000.00	140,000,000.00	0.00
CF PGIM ULTRA SHORT BOND FUND	-1,399,123.460	10 Sep 21		0.0000		0.00	140,112,507.55	140,140,758.29	28,250.74
COLTV SHORT TERM INVT FD	140,140,758.290	13 Sep 21	1.0000			0.00	140,140,758.29	140,140,758.29	0.00
COLTV SHORT TERM INVT FD	280,140,758.290	14 Sep 21	1.0000			0.00	280,140,758.29	280,140,758.29	0.00
COLTV SHORT TERM INVT FD	-139,596,369.000	26 Jan 21		1.0000		0.00	139,596,369.00	139,596,369.00	0.00
COLTV SHORT TERM INVT FD	-140,369,630.070	12 Mar 21		1.0000		0.00	140,369,630.07	140,369,630.07	0.00
COLTV SHORT TERM INVT FD	-140,140,758.290	14 Sep 21		1.0000		0.00	140,140,758.29	140,140,758.29	0.00
COLTV SHORT TERM INVT FD	-301,461,176.090	15 Sep 21		1.0000		0.00	301,461,176.09	301,461,176.09	0.00

The Lincoln Electric Company Retirement Annuity Program

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-20 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

The Lincoln Electric Company Retirement Annuity Program

Schedule of Reportable Transactions - In Liquidation (Continued)

Form 5500, Schedule H, Line 4j
 EIN 34-0359955, Plan No. 001
 Year Ended December 31, 2021

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◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	490,000.000	4 Jan 21	99.0000			0.00	485,100.00	485,100.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	5,000.000	4 Jan 21	98.5195			0.00	4,925.98	4,925.98	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	175,000.000	5 Jan 21	98.4531			0.00	172,292.97	172,292.97	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	7,560,000.000	16 Feb 21	90.0565			0.00	6,808,273.89	6,808,273.89	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	75,000.000	18 Feb 21	89.8984			0.00	67,423.83	67,423.83	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	5,000.000	22 Feb 21	87.8750			0.00	4,393.75	4,393.75	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	35,000.000	22 Feb 21	87.8750			0.00	30,756.25	30,756.25	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	65,000.000	23 Feb 21	87.4297			0.00	56,829.30	56,829.30	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	5,000.000	23 Feb 21	87.7188			0.00	4,385.94	4,385.94	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	80,000.000	23 Feb 21	87.3750			0.00	69,900.00	69,900.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	30,000.000	24 Feb 21	85.7148			0.00	25,714.45	25,714.45	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	15,000.000	24 Feb 21	86.6406			0.00	12,996.09	12,996.09	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	15,000.000	25 Feb 21	85.2656			0.00	12,789.84	12,789.84	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

*Generated by Northern Trust from periodic data on 08 Sep 22 C0701

The Lincoln Electric Company Retirement Annuity Program

UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	50,000.000	25 Feb 21	85.2500	0.00	42,625.00	42,625.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	15,000.000	26 Feb 21	88.1094	0.00	13,216.41	13,216.41	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	5,000.000	5 Mar 21	85.6563			0.00	4,282.81	4,282.81	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	550,000.000	5 Mar 21	85.5352			0.00	470,443.36	470,443.36	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	300,000.000	5 Mar 21	85.5664			0.00	256,699.22	256,699.22	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	290,000.000	5 Mar 21	85.5938			0.00	248,221.88	248,221.88	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	390,000.000	5 Mar 21	85.6211			0.00	333,922.27	333,922.27	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	105,000.000	8 Mar 21	85.1250			0.00	89,381.25	89,381.25	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	90,000.000	8 Mar 21	85.1406			0.00	76,626.56	76,626.56	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	35,000.000	8 Mar 21	85.1250			0.00	29,793.75	29,793.75	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	60,000.000	9 Mar 21	85.8789			0.00	51,527.34	51,527.34	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	30,000.000	9 Mar 21	85.9453			0.00	25,783.59	25,783.59	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	155,000.000	9 Mar 21	86.1094			0.00	133,469.53	133,469.53	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	80,000.000	9 Mar 21	85.9063			0.00	68,725.00	68,725.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	190,000.000	12 Mar 21	83.7070			0.00	159,043.36	159,043.36	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	135,000.000	17 Mar 21	83.0000			0.00	112,050.00	112,050.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	200,000.000	22 Mar 21	83.5000			0.00	167,000.00	167,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	20,000.000	22 Mar 21	83.5156			0.00	16,703.13	16,703.13	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	125,000.000	22 Mar 21	83.6406			0.00	104,550.78	104,550.78	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	375,000.000	22 Mar 21	83.5625			0.00	313,359.38	313,359.38	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	215,000.000	24 Mar 21	85.1953			0.00	183,169.92	183,169.92	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	145,000.000	25 Mar 21	84.8359			0.00	123,012.11	123,012.11	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	5,000.000	25 Mar 21	84.5625			0.00	4,228.13	4,228.13	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	15,000.000	31 Mar 21	83.8828			0.00	12,582.42	12,582.42	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	105,000.000	7 Apr 21	84.3438			0.00	88,560.94	88,560.94	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	30,000.000	7 Apr 21	84.3438			0.00	25,303.13	25,303.13	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	60,000.000	7 Apr 21	84.3438			0.00	50,606.25	50,606.25	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	295,000.000	7 Apr 21	84.5352			0.00	249,378.71	249,378.71	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	55,000.000	7 Apr 21	84.6875			0.00	46,578.13	46,578.13	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	10,000.000	8 Apr 21	85.0391			0.00	8,503.91	8,503.91	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	15,000.000	8 Apr 21	84.9297			0.00	12,739.45	12,739.45	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	165,000.000	8 Apr 21	84.2031			0.00	138,935.16	138,935.16	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	90,000.000	8 Apr 21	85.0000			0.00	76,500.00	76,500.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	40,000.000	9 Apr 21	84.8906			0.00	33,956.25	33,956.25	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	20,000.000	9 Apr 21	84.7578			0.00	16,951.56	16,951.56	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	45,000.000	13 Apr 21	85.3125			0.00	38,390.63	38,390.63	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	45,000.000	13 Apr 21	85.2734			0.00	38,373.05	38,373.05	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	10,000.000	13 Apr 21	85.2734			0.00	8,527.34	8,527.34	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	65,000.000	13 Apr 21	85.3281			0.00	55,463.28	55,463.28	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	4,200,000.000	13 Apr 21	85.4883			0.00	3,590,507.81	3,590,507.81	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	40,000.000	14 Apr 21	85.2188			0.00	34,087.50	34,087.50	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	45,000.000	14 Apr 21	84.9766			0.00	38,239.45	38,239.45	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	110,000.000	14 Apr 21	84.9531			0.00	93,448.44	93,448.44	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	230,000.000	14 Apr 21	84.9219			0.00	195,320.31	195,320.31	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	40,000.000	15 Apr 21	86.3984			0.00	34,559.38	34,559.38	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	95,000.000	15 Apr 21	86.9375			0.00	82,590.63	82,590.63	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	150,000.000	19 Apr 21	85.7188			0.00	128,578.12	128,578.12	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	15,000.000	20 Apr 21	86.2188			0.00	12,932.81	12,932.81	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	40,000.000	22 Apr 21	87.0000			0.00	34,800.00	34,800.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	75,000.000	22 Apr 21	86.0313			0.00	64,523.43	64,523.43	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	65,000.000	26 Apr 21	86.5156			0.00	56,235.16	56,235.16	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	3,500,000.000	26 Apr 21	86.6836			0.00	3,033,925.78	3,033,925.78	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	125,000.000	26 Apr 21	86.5234			0.00	108,154.29	108,154.29	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	320,000.000	4 May 21	86.1875			0.00	275,800.00	275,800.00	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	20,000.000	4 May 21	86.3438			0.00	17,268.76	17,268.76	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	10,000.000	5 May 21	86.5625			0.00	8,656.25	8,656.25	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	130,000.000	5 May 21	86.2813			0.00	112,165.63	112,165.63	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	20,000.000	11 May 21	84.4375			0.00	16,887.50	16,887.50	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	625,000.000	11 May 21	84.4648			0.00	527,905.27	527,905.27	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	825,000.000	13 May 21	83.5273			0.00	689,100.59	689,100.59	0.00
Total number of acquisitions = 73							20,840,654.39	20,840,654.39	0.00
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-380,000.000	7 Jan 21		94.6094		0.00	376,703.20	359,515.63	-17,187.57

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-285,000.000	11 Jan 21		93.8672		0.00	282,527.40	267,521.48	-15,005.92
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-165,000.000	22 Feb 21		87.5898		0.00	163,021.12	144,523.24	-18,497.88
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-175,000.000	24 Feb 21		86.6406		0.00	171,751.20	151,621.09	-20,130.11
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-195,000.000	24 Feb 21		86.5781		0.00	191,379.91	168,827.34	-22,552.57
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-30,000.000	24 Feb 21		85.7266		0.00	29,443.06	25,717.97	-3,725.09
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-15,000.000	24 Feb 21		86.6523		0.00	14,721.53	12,997.85	-1,723.68
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-40,000.000	25 Feb 21		85.2500		0.00	39,150.17	34,100.00	-5,050.17
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-25,000.000	25 Feb 21		85.4688		0.00	24,468.86	21,367.19	-3,101.67
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-15,000.000	26 Feb 21		88.4727		0.00	14,674.17	13,270.90	-1,403.27
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-95,000.000	1 Mar 21		86.8555		0.00	92,936.40	82,512.70	-10,423.70
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-145,000.000	2 Mar 21		87.1563		0.00	141,850.30	126,376.56	-15,473.74
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-55,000.000	2 Mar 21		87.1250		0.00	53,805.29	47,918.75	-5,886.54
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-10,000.000	3 Mar 21		86.5586		0.00	9,782.78	8,655.86	-1,126.92
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-220,000.000	5 Mar 21		85.7500		0.00	205,575.65	188,650.00	-16,925.65
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-50,000.000	8 Mar 21		84.8359		0.00	46,499.43	42,417.97	-4,081.46

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

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Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-180,000.000	8 Mar 21		85.1367		0.00	167,397.96	153,246.09	-14,151.87
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-150,000.000	8 Mar 21		85.1211		0.00	139,498.30	127,681.64	-11,816.66
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-75,000.000	10 Mar 21		86.4063		0.00	69,347.37	64,804.69	-4,542.68
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-285,000.000	10 Mar 21		86.1484		0.00	263,519.99	245,523.05	-17,996.94
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-195,000.000	11 Mar 21		85.5469		0.00	180,303.15	166,816.41	-13,486.74
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-5,000.000	11 Mar 21		86.1016		0.00	4,623.16	4,305.08	-318.08
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-230,000.000	17 Mar 21		82.9766		0.00	210,978.29	190,846.09	-20,132.20
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-125,000.000	17 Mar 21		83.1484		0.00	114,662.11	103,935.55	-10,726.56
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-5,000.000	24 Mar 21		84.9375		0.00	4,507.08	4,246.88	-260.20
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-10,000.000	25 Mar 21		84.7188		0.00	8,997.33	8,471.88	-525.45
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-260,000.000	29 Mar 21		83.2461		0.00	233,930.63	216,439.84	-17,490.79
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-200,000.000	30 Mar 21		83.9961		0.00	179,946.64	167,992.19	-11,954.45
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-15,000.000	31 Mar 21		83.8672		0.00	13,492.80	12,580.08	-912.72
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-140,000.000	6 Apr 21		85.1211		0.00	125,932.76	119,169.53	-6,763.23
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-5,000,000.000	12 Apr 21		84.5859		0.00	4,502,826.65	4,229,296.88	-273,529.77

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

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Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-255,000.000	14 Apr 21		85.2813		0.00	225,874.55	217,467.19	-8,407.36
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-505,000.000	15 Apr 21		86.3750		0.00	447,096.20	436,193.75	-10,902.45
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-30,000.000	19 Apr 21		85.5508		0.00	26,535.45	25,665.23	-870.22
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-30,000.000	19 Apr 21		85.5156		0.00	26,535.45	25,654.69	-880.76
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-40,000.000	21 Apr 21		86.4063		0.00	35,377.97	34,562.50	-815.47
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-85,000.000	21 Apr 21		86.3672		0.00	75,178.18	73,412.11	-1,766.07
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-345,000.000	21 Apr 21		86.1055		0.00	305,134.95	297,063.87	-8,071.08
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-165,000.000	26 Apr 21		86.5508		0.00	144,606.85	142,808.79	-1,798.06
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-500,000.000	26 Apr 21		86.4766		0.00	438,202.57	432,382.81	-5,819.76
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-680,000.000	26 Apr 21		86.5039		0.00	595,955.49	588,226.56	-7,728.93
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-800,000.000	26 Apr 21		86.5117		0.00	701,124.11	692,093.75	-9,030.36
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-140,000.000	27 Apr 21		86.0313		0.00	122,696.72	120,443.75	-2,252.97
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-545,000.000	5 May 21		85.8125		0.00	477,081.46	467,678.13	-9,403.33
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-400,000.000	6 May 21		86.5313		0.00	350,151.53	346,125.00	-4,026.53
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-450,000.000	6 May 21		86.5313		0.00	393,920.48	389,390.63	-4,529.85

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Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Ne Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-155,000.000	7 May 21		86.3125		0.00	135,188.32	133,784.38	-1,403.94
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-275,000.000	10 May 21		84.8711		0.00	240,729.18	233,395.51	-7,333.67
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-105,000.000	10 May 21		84.8711		0.00	91,914.78	89,114.65	-2,800.13
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-410,000.000	10 May 21		86.5234		0.00	358,905.32	354,746.09	-4,159.23
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-555,000.000	13 May 21		83.1719		0.00	485,757.83	461,603.91	-24,153.92
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-7,415,000.000	14 May 21		84.1172		0.00	6,423,362.35	6,237,289.45	-186,072.90
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-195,000.000	17 May 21		84.2031		0.00	168,921.87	164,196.09	-4,725.78
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-100,000.000	17 May 21		84.1719		0.00	86,626.60	84,171.88	-2,454.72
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-345,000.000	17 May 21		84.0313		0.00	298,861.77	289,907.81	-8,953.96
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-650,000.000	8 Jul 21		94.0000		0.00	568,905.57	611,000.00	42,094.43
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-665,000.000	8 Jul 21		94.0000		0.00	582,034.16	625,100.00	43,065.84
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-415,000.000	8 Jul 21		94.0000		0.00	363,224.32	390,100.00	26,875.68
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-1,160,000.000	9 Jul 21		91.4648		0.00	1,015,277.63	1,060,992.19	45,714.56
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	-1,000,000.000	12 Jul 21		91.9258		0.00	875,239.33	919,257.81	44,018.48

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

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Account ID 8630

Account Name FAMILY CODE FAM8630

Total number of dispositions = 60	24,138,675.68	23,455,178.94	-683,496.74
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NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

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Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
Total UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050							44,979,330.07	44,295,833.33	-683,496.74
UNITED STATES TREAS BILLS 09-09-2021	14,750,000.000	1 Sep 21	99.9994			0.00	14,749,910.52	14,749,910.52	0.00
UNITED STATES TREAS BILLS 09-09-2021	5,600,000.000	3 Sep 21	99.9994			0.00	5,599,965.47	5,599,965.47	0.00
UNITED STATES TREAS BILLS 09-09-2021	20,000,000.000	7 Sep 21	99.9998			0.00	19,999,958.89	19,999,958.89	0.00
Total number of acquisitions = 3							40,349,834.88	40,349,834.88	0.00
UNITED STATES TREAS BILLS 09-09-2021	-40,350,000.000	* 9 Sep 21		100.0000		0.00	40,349,834.88	40,350,000.00	165.12
Total number of dispositions = 1							40,349,834.88	40,350,000.00	165.12
Total UNITED STATES TREAS BILLS 09-09-2021							80,699,669.76	80,699,834.88	165.12
Value of Interest in Common/Collective Trusts									
United States - USD									
CF PGIM ULTRA SHORT BOND FUND	1,400,000.000	* 12 Mar 21	100.0000			0.00	140,000,000.00	140,000,000.00	0.00
Total number of acquisitions = 1							140,000,000.00	140,000,000.00	0.00
CF PGIM ULTRA SHORT BOND FUND	-91.600	5 Apr 21		100.0114		0.00	9,160.88	9,160.98	0.10
CF PGIM ULTRA SHORT BOND FUND	-438.330	2 Jul 21		100.0800		0.00	43,867.85	43,868.12	0.27

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

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Account ID 8630

Account Name FAMILY CODE FAM8630

CF PGIM ULTRA SHORT BOND FUND	-1,399,123.460	*	10 Sep 21	0.0000	0.00	140,112,507.55	140,140,758.29	28,250.74
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NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

*Generated by Northern Trust from periodic data on 08 Sep 22 C0701

Reporting

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Account ID 8630

Account Name FAMILY CODE FAM8630

CF PGIM ULTRA SHORT BOND FUND	-346.610	10 Sep 21	0.0000	0.00	34,710.59	34,717.98	7.39
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Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
Total number of dispositions = 4							140,200,246.87	140,228,505.37	28,258.50
Total CF PGIM ULTRA SHORT BOND FUND							280,200,246.87	280,228,505.37	28,258.50
COLTV SHORT TERM INVT FD	25,964.430	6 Jan 21	1.0000			0.00	25,964.43	25,964.43	0.00
COLTV SHORT TERM INVT FD	0.310	6 Jan 21	1.0000			0.00	0.31	0.31	0.00
COLTV SHORT TERM INVT FD	23.350	6 Jan 21	1.0000			0.00	23.35	23.35	0.00
COLTV SHORT TERM INVT FD	365.660	14 Jan 21	1.0000			0.00	365.66	365.66	0.00
COLTV SHORT TERM INVT FD	1,398,815.000	21 Jan 21	1.0000			0.00	1,398,815.00	1,398,815.00	0.00
COLTV SHORT TERM INVT FD	311,659.000	25 Jan 21	1.0000			0.00	311,659.00	311,659.00	0.00
COLTV SHORT TERM INVT FD	950,000.000	2 Feb 21	1.0000			0.00	950,000.00	950,000.00	0.00
COLTV SHORT TERM INVT FD	0.310	3 Feb 21	1.0000			0.00	0.31	0.31	0.00
COLTV SHORT TERM INVT FD	22,455.560	3 Feb 21	1.0000			0.00	22,455.56	22,455.56	0.00
COLTV SHORT TERM INVT FD	17.890	3 Feb 21	1.0000			0.00	17.89	17.89	0.00
COLTV SHORT TERM INVT FD	0.370	9 Feb 21	1.0000			0.00	0.37	0.37	0.00

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COLTV SHORT TERM INVT FD	6.550	24 Feb 21	1.0000	0.00	6.55	6.55	0.00
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*Generated by Northern Trust from periodic data on 08 Sep 22 C0701

Reporting

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Account ID 8630

Account Name FAMILY CODE FAM8630

COLTV SHORT TERM INVT FD	12,487.120	3 Mar 21	1.0000	0.00	12,487.12	12,487.12	0.00
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NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

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Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	0.270	3 Mar 21	1.0000			0.00	0.27	0.27	0.00
COLTV SHORT TERM INVT FD	0.280	3 Mar 21	1.0000			0.00	0.28	0.28	0.00
COLTV SHORT TERM INVT FD	485,747.510	9 Mar 21	1.0000			0.00	485,747.51	485,747.51	0.00
COLTV SHORT TERM INVT FD	389,953.000	18 Mar 21	1.0000			0.00	389,953.00	389,953.00	0.00
COLTV SHORT TERM INVT FD	366,218.000	19 Mar 21	1.0000			0.00	366,218.00	366,218.00	0.00
COLTV SHORT TERM INVT FD	5,572.400	6 Apr 21	1.0000			0.00	5,572.40	5,572.40	0.00
COLTV SHORT TERM INVT FD	0.200	6 Apr 21	1.0000			0.00	0.20	0.20	0.00
COLTV SHORT TERM INVT FD	0.300	6 Apr 21	1.0000			0.00	0.30	0.30	0.00
COLTV SHORT TERM INVT FD	388,873.000	7 Apr 21	1.0000			0.00	388,873.00	388,873.00	0.00
COLTV SHORT TERM INVT FD	300,000.000	27 Apr 21	1.0000			0.00	300,000.00	300,000.00	0.00
COLTV SHORT TERM INVT FD	498,569.000	28 Apr 21	1.0000			0.00	498,569.00	498,569.00	0.00
COLTV SHORT TERM INVT FD	0.080	5 May 21	1.0000			0.00	0.08	0.08	0.00
COLTV SHORT TERM INVT FD	0.250	5 May 21	1.0000			0.00	0.25	0.25	0.00
COLTV SHORT TERM INVT FD	625,001.000	25 May 21	1.0000			0.00	625,001.00	625,001.00	0.00
COLTV SHORT TERM INVT FD	0.110	16 Jun 21	1.0000			0.00	0.11	0.11	0.00

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Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	225,000.000	18 Jun 21	1.0000			0.00	225,000.00	225,000.00	0.00
COLTV SHORT TERM INVT FD	101.750	24 Jun 21	1.0000			0.00	101.75	101.75	0.00
COLTV SHORT TERM INVT FD	536,959.000	25 Jun 21	1.0000			0.00	536,959.00	536,959.00	0.00
COLTV SHORT TERM INVT FD	377,496.000	20 Jul 21	1.0000			0.00	377,496.00	377,496.00	0.00
COLTV SHORT TERM INVT FD	364,986.000	23 Jul 21	1.0000			0.00	364,986.00	364,986.00	0.00
COLTV SHORT TERM INVT FD	1,049,999.000	27 Jul 21	1.0000			0.00	1,049,999.00	1,049,999.00	0.00
COLTV SHORT TERM INVT FD	538.240	4 Aug 21	1.0000			0.00	538.24	538.24	0.00
COLTV SHORT TERM INVT FD	0.960	4 Aug 21	1.0000			0.00	0.96	0.96	0.00
COLTV SHORT TERM INVT FD	532,920.000	11 Aug 21	1.0000			0.00	532,920.00	532,920.00	0.00
COLTV SHORT TERM INVT FD	28,383,550.710	1 Sep 21	1.0000			0.00	28,383,550.71	28,383,550.71	0.00
COLTV SHORT TERM INVT FD	0.020	3 Sep 21	1.0000			0.00	0.02	0.02	0.00
COLTV SHORT TERM INVT FD	654.640	3 Sep 21	1.0000			0.00	654.64	654.64	0.00
COLTV SHORT TERM INVT FD	0.070	3 Sep 21	1.0000			0.00	0.07	0.07	0.00
COLTV SHORT TERM INVT FD	140,140,758.290	* 13 Sep 21	1.0000			0.00	140,140,758.29	140,140,758.29	0.00
COLTV SHORT TERM INVT FD	280,140,758.290	* 14 Sep 21	1.0000			0.00	280,140,758.29	280,140,758.29	0.00

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Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	810,775.000	22 Sep 21	1.0000			0.00	810,775.00	810,775.00	0.00
COLTV SHORT TERM INVT FD	233,967.140	24 Sep 21	1.0000			0.00	233,967.14	233,967.14	0.00
COLTV SHORT TERM INVT FD	868,552.000	30 Sep 21	1.0000			0.00	868,552.00	868,552.00	0.00
COLTV SHORT TERM INVT FD	125,000.000	30 Sep 21	1.0000			0.00	125,000.00	125,000.00	0.00
COLTV SHORT TERM INVT FD	1,745.640	5 Oct 21	1.0000			0.00	1,745.64	1,745.64	0.00
COLTV SHORT TERM INVT FD	0.020	5 Oct 21	1.0000			0.00	0.02	0.02	0.00
COLTV SHORT TERM INVT FD	55.530	5 Oct 21	1.0000			0.00	55.53	55.53	0.00
COLTV SHORT TERM INVT FD	125,000.000	6 Oct 21	1.0000			0.00	125,000.00	125,000.00	0.00
COLTV SHORT TERM INVT FD	13,800,000.000	19 Oct 21	1.0000			0.00	13,800,000.00	13,800,000.00	0.00
COLTV SHORT TERM INVT FD	4,696,823.310	20 Oct 21	1.0000			0.00	4,696,823.31	4,696,823.31	0.00
COLTV SHORT TERM INVT FD	498,734.690	22 Oct 21	1.0000			0.00	498,734.69	498,734.69	0.00
COLTV SHORT TERM INVT FD	135,321.790	25 Oct 21	1.0000			0.00	135,321.79	135,321.79	0.00
COLTV SHORT TERM INVT FD	310.750	3 Nov 21	1.0000			0.00	310.75	310.75	0.00
COLTV SHORT TERM INVT FD	0.230	3 Nov 21	1.0000			0.00	0.23	0.23	0.00
COLTV SHORT TERM INVT FD	10,792,545.880	22 Nov 21	1.0000			0.00	10,792,545.88	10,792,545.88	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	10,967,280.430	1 Dec 21	1.0000			0.00	10,967,280.43	10,967,280.43	0.00
COLTV SHORT TERM INVT FD	25.200	2 Dec 21	1.0000			0.00	25.20	25.20	0.00
COLTV SHORT TERM INVT FD	559.340	3 Dec 21	1.0000			0.00	559.34	559.34	0.00
COLTV SHORT TERM INVT FD	750,532.320	7 Dec 21	1.0000			0.00	750,532.32	750,532.32	0.00
COLTV SHORT TERM INVT FD	683,835.440	9 Dec 21	1.0000			0.00	683,835.44	683,835.44	0.00
COLTV SHORT TERM INVT FD	11,027,887.710	10 Dec 21	1.0000			0.00	11,027,887.71	11,027,887.71	0.00
COLTV SHORT TERM INVT FD	17,583.580	13 Dec 21	1.0000			0.00	17,583.58	17,583.58	0.00
COLTV SHORT TERM INVT FD	1,221.900	14 Dec 21	1.0000			0.00	1,221.90	1,221.90	0.00
COLTV SHORT TERM INVT FD	55.530	15 Dec 21	1.0000			0.00	55.53	55.53	0.00
COLTV SHORT TERM INVT FD	1,375,000.000	20 Dec 21	1.0000			0.00	1,375,000.00	1,375,000.00	0.00
COLTV SHORT TERM INVT FD	2,143,261.000	29 Dec 21	1.0000			0.00	2,143,261.00	2,143,261.00	0.00
COLTV SHORT TERM INVT FD	12,668,774.480	31 Dec 21	1.0000			0.00	12,668,774.48	12,668,774.48	0.00
Total number of acquisitions = 70							529,260,302.83	529,260,302.83	0.00
COLTV SHORT TERM INVT FD	-6,271,942.940	4 Jan 21		1.0000		0.00	6,271,942.94	6,271,942.94	0.00
COLTV SHORT TERM INVT FD	-5,300.000	8 Jan 21		1.0000		0.00	5,300.00	5,300.00	0.00

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◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	-2,481.760	13 Jan 21		1.0000		0.00	2,481.76	2,481.76	0.00
COLTV SHORT TERM INVT FD	-311,659.000	25 Jan 21		1.0000		0.00	311,659.00	311,659.00	0.00
COLTV SHORT TERM INVT FD	-139,596,369.000	* 26 Jan 21		1.0000		0.00	139,596,369.00	139,596,369.00	0.00
COLTV SHORT TERM INVT FD	-121,129.680	29 Jan 21		1.0000		0.00	121,129.68	121,129.68	0.00
COLTV SHORT TERM INVT FD	-2,089,292.260	1 Feb 21		1.0000		0.00	2,089,292.26	2,089,292.26	0.00
COLTV SHORT TERM INVT FD	-5,300.000	8 Feb 21		1.0000		0.00	5,300.00	5,300.00	0.00
COLTV SHORT TERM INVT FD	-87,292.080	19 Feb 21		1.0000		0.00	87,292.08	87,292.08	0.00
COLTV SHORT TERM INVT FD	-10,994,091.590	1 Mar 21		1.0000		0.00	10,994,091.59	10,994,091.59	0.00
COLTV SHORT TERM INVT FD	-748,095.450	2 Mar 21		1.0000		0.00	748,095.45	748,095.45	0.00
COLTV SHORT TERM INVT FD	-105,363.930	4 Mar 21		1.0000		0.00	105,363.93	105,363.93	0.00
COLTV SHORT TERM INVT FD	-40,896.200	5 Mar 21		1.0000		0.00	40,896.20	40,896.20	0.00
COLTV SHORT TERM INVT FD	-488,065.000	11 Mar 21		1.0000		0.00	488,065.00	488,065.00	0.00
COLTV SHORT TERM INVT FD	-140,369,630.070	* 12 Mar 21		1.0000		0.00	140,369,630.07	140,369,630.07	0.00
COLTV SHORT TERM INVT FD	-309.540	29 Mar 21		1.0000		0.00	309.54	309.54	0.00
COLTV SHORT TERM INVT FD	-21,263.660	31 Mar 21		1.0000		0.00	21,263.66	21,263.66	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	-3,655,688.970	1 Apr 21		1.0000		0.00	3,655,688.97	3,655,688.97	0.00
COLTV SHORT TERM INVT FD	-13,000,000.000	13 Apr 21		1.0000		0.00	13,000,000.00	13,000,000.00	0.00
COLTV SHORT TERM INVT FD	-9,108.680	21 Apr 21		1.0000		0.00	9,108.68	9,108.68	0.00
COLTV SHORT TERM INVT FD	-795.050	23 Apr 21		1.0000		0.00	795.05	795.05	0.00
COLTV SHORT TERM INVT FD	-53,653.480	26 Apr 21		1.0000		0.00	53,653.48	53,653.48	0.00
COLTV SHORT TERM INVT FD	-195,745.520	30 Apr 21		1.0000		0.00	195,745.52	195,745.52	0.00
COLTV SHORT TERM INVT FD	-4,436,699.030	3 May 21		1.0000		0.00	4,436,699.03	4,436,699.03	0.00
COLTV SHORT TERM INVT FD	-90,099.400	4 May 21		1.0000		0.00	90,099.40	90,099.40	0.00
COLTV SHORT TERM INVT FD	-82,182.800	5 May 21		1.0000		0.00	82,182.80	82,182.80	0.00
COLTV SHORT TERM INVT FD	-23,734.960	12 May 21		1.0000		0.00	23,734.96	23,734.96	0.00
COLTV SHORT TERM INVT FD	-94,643.680	21 May 21		1.0000		0.00	94,643.68	94,643.68	0.00
COLTV SHORT TERM INVT FD	-1,543,932.810	1 Jun 21		1.0000		0.00	1,543,932.81	1,543,932.81	0.00
COLTV SHORT TERM INVT FD	-566,479.740	3 Jun 21		1.0000		0.00	566,479.74	566,479.74	0.00
COLTV SHORT TERM INVT FD	-49,541.870	7 Jun 21		1.0000		0.00	49,541.87	49,541.87	0.00
COLTV SHORT TERM INVT FD	-1,556.560	9 Jun 21		1.0000		0.00	1,556.56	1,556.56	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	-230,801.610	30 Jun 21		1.0000		0.00	230,801.61	230,801.61	0.00
COLTV SHORT TERM INVT FD	-3,215,879.640	1 Jul 21		1.0000		0.00	3,215,879.64	3,215,879.64	0.00
COLTV SHORT TERM INVT FD	-119,458.150	2 Jul 21		1.0000		0.00	119,458.15	119,458.15	0.00
COLTV SHORT TERM INVT FD	-1,685,247.810	6 Jul 21		1.0000		0.00	1,685,247.81	1,685,247.81	0.00
COLTV SHORT TERM INVT FD	-3,802.510	7 Jul 21		1.0000		0.00	3,802.51	3,802.51	0.00
COLTV SHORT TERM INVT FD	-170,076.200	19 Jul 21		1.0000		0.00	170,076.20	170,076.20	0.00
COLTV SHORT TERM INVT FD	-377,496.000	23 Jul 21		1.0000		0.00	377,496.00	377,496.00	0.00
COLTV SHORT TERM INVT FD	-148,859.210	30 Jul 21		1.0000		0.00	148,859.21	148,859.21	0.00
COLTV SHORT TERM INVT FD	-3,349,190.840	2 Aug 21		1.0000		0.00	3,349,190.84	3,349,190.84	0.00
COLTV SHORT TERM INVT FD	-160,354.540	5 Aug 21		1.0000		0.00	160,354.54	160,354.54	0.00
COLTV SHORT TERM INVT FD	-10,000.000	6 Aug 21		1.0000		0.00	10,000.00	10,000.00	0.00
COLTV SHORT TERM INVT FD	-94,679.000	12 Aug 21		1.0000		0.00	94,679.00	94,679.00	0.00
COLTV SHORT TERM INVT FD	-87,619.360	13 Aug 21		1.0000		0.00	87,619.36	87,619.36	0.00
COLTV SHORT TERM INVT FD	-40,751.680	10 Sep 21		1.0000		0.00	40,751.68	40,751.68	0.00
COLTV SHORT TERM INVT FD	-140,140,758.290	* 14 Sep 21		1.0000		0.00	140,140,758.29	140,140,758.29	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

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Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	-301,461,176.090	* 15 Sep 21		1.0000		0.00	301,461,176.09	301,461,176.09	0.00
COLTV SHORT TERM INVT FD	-142,967.730	17 Sep 21		1.0000		0.00	142,967.73	142,967.73	0.00
COLTV SHORT TERM INVT FD	-69,451.180	20 Sep 21		1.0000		0.00	69,451.18	69,451.18	0.00
COLTV SHORT TERM INVT FD	-47,200.710	21 Sep 21		1.0000		0.00	47,200.71	47,200.71	0.00
COLTV SHORT TERM INVT FD	-742,929.690	1 Oct 21		1.0000		0.00	742,929.69	742,929.69	0.00
COLTV SHORT TERM INVT FD	-27,721.060	4 Oct 21		1.0000		0.00	27,721.06	27,721.06	0.00
COLTV SHORT TERM INVT FD	-125,000.000	6 Oct 21		1.0000		0.00	125,000.00	125,000.00	0.00
COLTV SHORT TERM INVT FD	-108,321.760	8 Oct 21		1.0000		0.00	108,321.76	108,321.76	0.00
COLTV SHORT TERM INVT FD	-1,035.970	12 Oct 21		1.0000		0.00	1,035.97	1,035.97	0.00
COLTV SHORT TERM INVT FD	-205,229.570	13 Oct 21		1.0000		0.00	205,229.57	205,229.57	0.00
COLTV SHORT TERM INVT FD	-115,895.350	15 Oct 21		1.0000		0.00	115,895.35	115,895.35	0.00
COLTV SHORT TERM INVT FD	-36,159.030	27 Oct 21		1.0000		0.00	36,159.03	36,159.03	0.00
COLTV SHORT TERM INVT FD	-34,652.000	29 Oct 21		1.0000		0.00	34,652.00	34,652.00	0.00
COLTV SHORT TERM INVT FD	-741,866.990	1 Nov 21		1.0000		0.00	741,866.99	741,866.99	0.00
COLTV SHORT TERM INVT FD	-17,080.900	2 Nov 21		1.0000		0.00	17,080.90	17,080.90	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

◆ 5% Report -

Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
COLTV SHORT TERM INVT FD	-249,210.500	5 Nov 21		1.0000		0.00	249,210.50	249,210.50	0.00
COLTV SHORT TERM INVT FD	-156,496.460	10 Nov 21		1.0000		0.00	156,496.46	156,496.46	0.00
COLTV SHORT TERM INVT FD	-516,781.340	12 Nov 21		1.0000		0.00	516,781.34	516,781.34	0.00
COLTV SHORT TERM INVT FD	-16,740.650	18 Nov 21		1.0000		0.00	16,740.65	16,740.65	0.00
COLTV SHORT TERM INVT FD	-17,453.820	19 Nov 21		1.0000		0.00	17,453.82	17,453.82	0.00
COLTV SHORT TERM INVT FD	-11,722,519.470	1 Dec 21		1.0000		0.00	11,722,519.47	11,722,519.47	0.00
COLTV SHORT TERM INVT FD	-25,000.000	6 Dec 21		1.0000		0.00	25,000.00	25,000.00	0.00
COLTV SHORT TERM INVT FD	-111.060	10 Dec 21		1.0000		0.00	111.06	111.06	0.00
COLTV SHORT TERM INVT FD	-10,972,064.880	10 Dec 21		1.0000		0.00	10,972,064.88	10,972,064.88	0.00
COLTV SHORT TERM INVT FD	-55.530	15 Dec 21		1.0000		0.00	55.53	55.53	0.00
COLTV SHORT TERM INVT FD	-39,774.000	17 Dec 21		1.0000		0.00	39,774.00	39,774.00	0.00
COLTV SHORT TERM INVT FD	-665,939.700	23 Dec 21		1.0000		0.00	665,939.70	665,939.70	0.00
COLTV SHORT TERM INVT FD	-1,375,000.000	31 Dec 21		1.0000		0.00	1,375,000.00	1,375,000.00	0.00
Total number of dispositions = 75							804,531,154.99	804,531,154.99	0.00
Total COLTV SHORT TERM INVT FD							1,333,791,457.82	1,333,791,457.82	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

Reporting

01 JAN 21 - 31 DEC 21

Account ID 8630

Account Name FAMILY CODE FAM8630

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◆ 5% Report - Part C

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended

NOTE: TRANSACTIONS ARE BASED ON THE 2020-12-31 VALUE (INCLUDING ACCRUALS) OF 618,027,300.71

**Generated by Northern Trust from periodic data on 08 Sep 22 C0701*

Plan Name	The Lincoln Electric Company Retirement Annuity Program
Plan Sponsor EIN	34-0359955
ERISA Plan #	001
Plan Year Ending	12/31/2021

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

Plan Name	The Lincoln Electric Company Retirement Annuity Program
Plan Sponsor EIN	34-0359955
ERISA Plan #	001
Plan Year Ending	12/31/2021

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	