Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
BOOZ ALLEN HAMILTON INC. EMPLOYEES' CAPITAL ACCUMULATION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/01/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOOZ ALLEN HAMILTON INC.

8283 GREENSBORO DRIVE
MCLEAN, VA 22102-3830

8283 GREENSBORO DRIVE
MCLEAN, VA 22102-3830

2b Employer Identification Number (EIN) 36-2513626

2c Plan Sponsor's telephone number 703-902-5000

2d Business code (see instructions) 541600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2022	LAURA ADAMS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	45948
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	28847
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	30318
b	Retired or separated participants receiving benefits	**6b**	140
c	Other retired or separated participants entitled to future benefits	**6c**	17740
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	48198
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	289
f	Total. Add lines **6d** and **6e**.	**6f**	48487
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	46122
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan	**B** Three-digit plan number (PN) ▶
BOOZ ALLEN HAMILTON INC. EMPLOYEES' CAPITAL ACCUMULATION PLAN	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
BOOZ ALLEN HAMILTON INC.	36-2513626

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA INSTITUTIONAL PLAN SERVICES

04-3516284

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 63 64 65	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	47243	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

FISHER INVESTMENTS

20-2480800

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	20284	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

OLIO FINANCIAL PLANNING

47-5598884

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	15501	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
BOOZ ALLEN HAMILTON INC. EMPLOYEES' CAPITAL ACCUMULATION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOOZ ALLEN HAMILTON INC.

D Employer Identification Number (EIN)
36-2513626

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TRP STRUCTURED RESEARCH COMM TR FD

b Name of sponsor of entity listed in (a): T. ROWE PRICE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-1309931-010	C	374208330

a Name of MTIA, CCT, PSA, or 103-12 IE: SS RUSSELL LG CAP GROWTH IDX NL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-227	C	819564410

a Name of MTIA, CCT, PSA, or 103-12 IE: SS RUSSELL LG CAP VALUE IDX NL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-225	C	388825609

a Name of MTIA, CCT, PSA, or 103-12 IE: SS S&P 500 IDX NL FD CL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-097	C	1422548135

a Name of MTIA, CCT, PSA, or 103-12 IE: SS RUSSELL SM CAP IDX NL CL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-096	C	500203490

a Name of MTIA, CCT, PSA, or 103-12 IE: SS INTL IDX NL FD CL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-157	C	295476776

a Name of MTIA, CCT, PSA, or 103-12 IE: SS U.S. BOND IDX NL FD CL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-177	C	453104136

a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX RETIREMNT NL		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4019464-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	242729886
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2025 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4020456-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	258471224
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2030 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4020542-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	302845578
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2035 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4020637-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	313870278
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2040 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4020715-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	371265367
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2045 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4020794-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	398851371
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2050 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4020887-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	273277388
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2055 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 27-1620812-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	111200735
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2060 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 47-2022883-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	31925590
a Name of MTIA, CCT, PSA, or 103-12 IE:	BLACKROCK LIFEPATH IDX 2065 NL FD F		
b Name of sponsor of entity listed in (a):	BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 84-1915237-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	12940535

a Name of MTIA, CCT, PSA, or 103-12 IE: SS REAL ASSET NL FD CL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN 90-0337987-374	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
BOOZ ALLEN HAMILTON INC. EMPLOYEES' CAPITAL ACCUMULATION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOOZ ALLEN HAMILTON INC.

D Employer Identification Number (EIN)
36-2513626

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	92878258	97075444
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	616	322
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	76156318	109708754
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	74758568	75759636
(9) Value of interest in common/collective trusts	1c(9)	5523466220	6571308838
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	435002557	447158355
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	559208608	549737887

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	6761471145	7850749236
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	1433517	1825573
k	Total liabilities (add all amounts in lines 1g through1j)	1k	1433517	1825573
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	6760037628	7848923663

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	169294634	
	(B) Participants	2a(1)(B)	279638187	
	(C) Others (including rollovers)	2a(1)(C)	46681212	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		495614033
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	2913178	
	(F) Other	2b(1)(F)	9687942	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		12601120
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	42881297	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		42881297
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		916753989
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		104865078
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1572715517
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	479408951	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		479408951
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	4420531	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		4420531
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		483829482
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1088886035
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BAKER TILLY US, LLP **(2)** EIN: 39-0859910

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
BOOZ ALLEN HAMILTON INC. EMPLOYEES' CAPITAL ACCUMULATION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOOZ ALLEN HAMILTON INC.

D Employer Identification Number (EIN)
36-2513626

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-2546637

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Booz Allen Hamilton Inc.
Employees' Capital Accumulation Plan

Financial Statements and
Supplementary Information

December 31, 2021 and 2020

Booz Allen Hamilton Inc. Employees' Capital Accumulation Plan

Table of Contents
December 31, 2021 and 2020

	Page
Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplementary Information	
Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year)	17

Independent Auditors' Report

To the Trustees and Participants of
Booz Allen Hamilton Inc. Employees' Capital Accumulation Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the financial statements of Booz Allen Hamilton Inc. Employees' Capital Accumulation Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Baker Tilly US, LLP, trading as Baker Tilly, is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. © 2022 Baker Tilly US, LLP

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matter - 2021 Supplemental Schedule Required by ERISA

The supplemental schedule, Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Other Matter - Auditors' Report on 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 6, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.



Tysons, Virginia
October 7, 2022

Booz Allen Hamilton Inc. Employees' Capital Accumulation Plan

Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

	2021	2020
Assets		
Investments:		
Investments at fair value	$ 7,238,543,430	$ 6,125,159,425
Investments at contract value	422,661,080	436,142,756
Total investments	7,661,204,510	6,561,302,181
Receivables:		
Employer contributions	97,075,444	92,878,258
Notes receivable from participants	75,759,636	74,758,568
Interest and dividends	322	616
Total receivables	172,835,402	167,637,442
Total assets	7,834,039,912	6,728,939,623
Liabilities		
Accrued investment management fees	1,825,573	1,433,517
Net assets available for benefits	$ 7,832,214,339	$ 6,727,506,106

See notes to financial statements

Booz Allen Hamilton Inc. Employees' Capital Accumulation Plan

Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2021

Additions	
Contributions:	
Employee contributions	$ 279,638,187
Rollover contributions	46,681,212
Employer matching contributions	169,294,634
Total contributions	495,614,033
Investment income:	
Net appreciation in fair value of investments	1,037,441,265
Interest and dividends	52,569,239
Total investment income	1,090,010,504
Interest income on notes receivable from participants	2,913,178
Total additions	1,588,537,715
Deductions	
Benefits paid to participants	479,408,951
Administrative expenses	4,420,531
Total deductions	483,829,482
Net increase	1,104,708,233
Net Assets Available for Benefits	
Beginning of year	6,727,506,106
End of year	$ 7,832,214,339

See notes to financial statements

1. Description of the Plan

The following description of the Booz Allen Hamilton Inc. Employees' Capital Accumulation Plan (the Plan or ECAP) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan was established as a defined contribution savings plan pursuant to the provisions of Section 401(k) of the Internal Revenue Code (IRC) that covers all regular, full-time and part-time employees of Booz Allen Hamilton Inc. (the Company or the Plan Sponsor). Refer to Note 8, Tax Status, for further discussion associated with the Plan's compliance with applicable requirements of the IRC. The Company is a wholly owned subsidiary of Booz Allen Hamilton Holding Corporation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plan is administered by an administrative committee. The administrative committee, which includes employees from the Company, meets periodically to review and discuss plan policies, participant communications and other matters related to the Plan. The trustees of the Plan, who have fiduciary responsibility for establishing investment policy, monitoring investment vehicles and regularly reviewing investment managers and fund performance, are appointed by the Company's Board of Directors. Voya Institutional Plan Services, LLC is the record-keeper of the Plan. State Street Bank and Trust Company (the Trustee) is the trustee of the Plan.

Eligibility

All regular full-time and part-time United States employees and United States citizens employed abroad by the Company are eligible to make voluntary contributions to the Plan upon date of employment. All eligible employees who are actively employed at the end of the plan year as well as certain classes of participants who terminated during the plan year, as provided by plan provisions, are eligible to receive employer matching contributions made on an annual basis.

Contributions

Voluntary Employee Contributions

Participants in the Plan may make voluntary employee contributions, which may be tax deferred contributions or Roth contributions, in amounts from 1% up to an annual IRC maximum amount. Per the Internal Revenue Service (IRS), the maximum amount of employee contributions was $19,500 for the year ended December 31, 2021. Participants age 50 or above may elect to make additional catch-up contributions, which were limited to $6,500 for the year ended December 31, 2021.

The Plan includes an automatic enrollment provision where employees who first become eligible to contribute to the Plan and who do not actively elect to participate or waive participation in the Plan within 60 days of becoming eligible to contribute are enrolled in the Plan with a default rate of 6% of eligible compensation. Such contributions will be deducted during each pay period and invested in the BlackRock LifePath fund closest to the participant's anticipated retirement date. During the 30-day period after the automatic contributions are first withheld, a participant can elect to withdraw the automatic deferral election and request a reimbursement of the contribution made. Participants have the option of changing their deferral rate or investment choices at any time.

Employer Matching Contributions

Participants employed on the last day of the plan year as well as certain classes of participants who terminated during the plan year, as provided by plan provisions, are eligible to receive employer matching contributions equal to 100% of their voluntary employee contributions up to 6% of eligible compensation. These employer matching contributions are made on an annual basis. Vesting on these annual employer matching contributions is immediate.

Rollover Contributions

Participants in the Plan may also roll over all or part of the otherwise taxable portion of an eligible rollover distribution from a qualified pension, profit sharing, 401(k) or stock bonus plan or from an individual retirement account, annuity, tax-deferred annuity plan or contract, or eligible deferred compensation plan.

Participant Accounts

Individual accounts are maintained for each plan participant. Each participant's account is credited with the participant's contributions, the Company's contributions and plan earnings, and charged with withdrawals and applicable allocations of plan losses and expenses. Plan earnings are allocated to participants' accounts based on the investment funds in which the accounts are invested, using the ratio of each participant's account balance invested in the investment fund (less withdrawals, distributions and forfeitures from the previous business day). Participants may elect to invest their account balances in the investment options provided by the Plan and a self-directed account (SDA) brokerage option. Participants may elect to invest up to 50% of their vested account balance in the SDA brokerage option. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

All participants are immediately fully vested in their voluntary contributions and employer matching contributions and earnings thereon.

Forfeitures

Amounts not vested upon termination of employment are forfeited. Forfeitures are held for a period of time to restore accounts for eligible rehired participants. At December 31, 2021 and 2020, there was approximately $479,000 and $275,000, respectively, of unallocated forfeitures.

Payment of Benefits

Upon retirement or termination, the participants whose vested account balance exceeds $5,000 may elect to receive vested funds in a lump sum or in equal installments at least annually, and may designate a future date (the later of their 72nd birthday or retirement date) to receive their benefit payment.

A participant whose vested balance is at least $1,000 but less than $5,000 may elect to receive vested funds in a lump sum or in equal installments at least annually. If payments have not commenced and the participant has not provided direction, the balance will be transferred on behalf of the participant to an individual retirement account designated by the Plan. A participant whose vested account balance is less than $1,000 and has not commenced receiving installment payments or provided direction will automatically receive an immediate lump-sum distribution equal to their vested account balance.

The Plan allows employees who continue employment after their normal retirement date to make full or partial withdrawals from their accounts. Participants cannot make withdrawals from their employer contribution account while employed by the Company. However, participants, having attained normal retirement age of 60, may request a partial or total distribution from their accounts.

Participants that were formerly participants in the Aestix, Inc. 401(k) Plan may withdraw amounts from their tax-deferred contribution account, as defined by the Plan, at any time after attaining age 59½. Participants that were formerly participants in the BTS 401(k) Plan and whom were participants in the ASE, Inc. 401(k) Capital Accumulation Plan prior to January 1, 2015 (which became the BTS 401(k) Plan on January 1, 2015), after attaining age 59½ may withdraw part or all of the balance in their tax-deferred contribution account attributable to contributions made prior to January 1, 2015.

Notes Receivable From Participants

Notes receivable from participants represents participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when earned. Related fees are recorded as administrative expenses and are expensed when incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

Participants are permitted to borrow from all of their voluntary contribution accounts up to a maximum of the lesser of $50,000 or the greater of $10,000 or 50% of their vested account balance for periods not to exceed five years, except for residential loans, which cannot exceed 30 years. Principal and interest are payable monthly. The interest rate is equal to the prime rate published by the Wall Street Journal as of the end of the month prior to the initiation date of the loan. The loans are secured by the vested balance in the participant's account. At December 31, 2021 and 2020, the Plan's outstanding loan balance due from participants was $75,759,636 and $74,758,568, respectively. All outstanding loans at both December 31, 2021 and 2020 were issued at interest rates between 3.25% and 9.50%.

Coronavirus Aid Relief and Economic Security Act

On March 27, 2020, the Coronavirus Aid Relief and Economic Security Act (CARES Act) was signed into law. This aid package was designed to help the economy from the effects of the coronavirus pandemic, several of the provisions of the CARES Act affected employee benefit plans. The provisions of the CARES Act were optional. During 2020, the Plan opted into the following provisions of the CARES Act:

- Hardship distributions - Qualified plan participants were permitted to take a coronavirus-related distribution of up to $100,000 from the Plan without a 10% early withdrawal penalty. Eligible distributions were permitted to be taken up until December 30, 2020. Distributions may be repaid within three years or a participant may elect these distributions to be included in taxable income on a pro rata basis over three years.

- Participant loans - Qualified plan participants with loans outstanding were permitted to defer payment on the loans that were due during 2020 to after January 1, 2021.

- Participant loans - Qualified plan participants may have borrowed up to $100,000 during 2020 (an increase from $50,000 previously permitted), these repayments may be delayed to 2021.

- Required minimum distributions (RMDs) - A temporary waiver of required minimum distributions rules permitted participants to suspend their RMDs for 2020 for participants that turned 70½ in 2019 and 72 in 2020.

In October 2022, the Plan was retroactively amended, with an effective date of January 1, 2021, in order to formally adopt all provisions listed above.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value in accordance with Accounting Standards Update No. 2015-12. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the relevant measurement attributable to fully benefit-responsive contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The contract value represents contributions plus earnings, less participant withdrawals and administrative expenses (the amount available for benefits). The Plan's administrative committee determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance companies. See Note 4 for discussion of fair value measurements.

The Plan's investment in the Synthetic Guaranteed Investment Contract (SGIC), a fully benefit-responsive investment contract, is comprised of the bond portfolio and related wrapper held with Pacific Life Insurance Company, Prudential Life Insurance Company of America, Transamerica Life Insurance Company and Voya Retirement Insurance and Annuity Company. Investment policy guidelines such as the duration of the assets and their credit quality are designated at the time of purchase, and the wrap contract stipulates that book value benefits will only be paid as long as the contract guidelines are followed.

Net appreciation in fair value of investments in the accompanying Statement of Changes in Net Assets Available for Benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in the fair value of investments, and fees, which are netted against or included with net appreciation (depreciation) in fair value of investments. These fees represent charges by the trustees for services provided in connection with recordkeeping and investment management. Net unrealized appreciation or depreciation in fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represent the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefit payments are recorded when paid. There were no amounts due to participants who have elected to withdraw from the Plan at December 31, 2021 and 2020.

Administrative Expenses

Administrative expenses directly attributable to the Plan are paid by either the Plan, the participants or the Company, as provided by the Plan's provisions. Administrative expenses are being paid primarily by the Company with certain fees for investment and recordkeeping, loans, SDAs, advice and mailings being paid through the respective participants' accounts.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the terms of the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Reclassifications

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

3. Information Certified by the Trustee

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2021 and 2020. Accordingly, the Trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2021 and 2020 and the supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2021, and the related investment activity reported in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2021, with the exception of $110,367,483 and $90,534,330 held in the self-directed brokerage accounts within the Plan as of December 31, 2021 and 2020, respectively, and $17,481,775 of net appreciation and $2,351,378 of interest and dividend income associated with those self-directed brokerage accounts for the year ended December 31, 2021.

4. Fair Value Measurements

Accounting Standards Codification (ASC) 820, *Fair Value Measurement* (ASC 820), establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. As such, the Plan classifies investments into the following three-level hierarchy, in priority order, based on valuation inputs used to determine fair value:

Level 1 - Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 inputs must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observables and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Interest-bearing cash includes investment in the State Street Institutional Money Market Fund, which invests in high-quality, U.S. dollar-denominated money market instruments with maturities of 397 calendar days or less. Fair value is based at the net asset value (NAV) of shares held by the Plan at year end.

Self-directed brokerage accounts include cash and investments in interest-bearing cash, corporate bonds, common and preferred stocks and mutual funds. Interest-bearing cash is valued based at the NAV of shares held by the Plan at year end. Corporate bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available. Common and preferred stocks are valued at the closing price reported on the active markets on which the individual securities are traded. Mutual funds are valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Registered investment companies' fair value is based on quoted NAV of the shares held by the Plan at year end.

Common collective trusts, these investments, which include fixed income and equity indexed investments, are valued at the NAV of units of the respective collective trusts. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. If the Plan were to initiate a full redemption of a collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following table sets forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value as of December 31, 2021 and 2020:

	2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Interest-bearing cash	$ 109,708,754	$ -	$ -	$ 109,708,754
Self-directed brokerage accounts	110,367,483	-	-	110,367,483
Registered investment companies	447,158,355	-	-	447,158,355
Total assets in the fair value hierarchy	$ 667,234,592	$ -	$ -	667,234,592
Common collective trusts measured at NAV as a practical expedient [(a)]				6,571,308,838
Total investments at fair value				$ 7,238,543,430

	2020			
	Level 1	**Level 2**	**Level 3**	**Total**
Interest-bearing cash	$ 76,156,318	$ -	$ -	$ 76,156,318
Self-directed brokerage accounts	90,534,330	-	-	90,534,330
Registered investment companies	435,002,557	-	-	435,002,557
Total assets in the fair value hierarchy	$ 601,693,205	$ -	$ -	601,693,205
Common collective trusts measured at NAV as a practical expedient [(a)]				5,523,466,220
Total investments at fair value				$ 6,125,159,425

[(a)] In accordance with Subtopic 820-10, certain investments that are measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line item presented in the Statements of Net Assets Available for Benefits.

The Plan Sponsor is responsible for the determination of fair value. Accordingly, the Plan Sponsor engages a third-party investment advisor to perform quarterly analyses of prices and investment performance based on information received from the pricing services used to determine whether the prices are reasonable estimates of fair value. The Plan Sponsor reviews these analyses on a quarterly basis. As a result of these reviews, the Plan Sponsor has not historically adjusted the prices obtained from the pricing services. The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments Measured Using NAV per Share Practical Expedient

The following table summarizes investments held in the Plan for which fair value is measured using NAV per share practical expedient as of December 31, 2021 and 2020. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

	2021			
	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Lifecycle funds	$ 2,317,377,952	N/A	Daily	None
Domestic stock index funds	3,505,349,974	N/A	Daily	0-30 days
International stock index funds	295,476,776	N/A	Daily	None
Bond index funds	453,104,136	N/A	Daily	None

	2020			
	Fair Value	Unfunded Commitments	Redemption Frequency (if Currently Eligible)	Redemption Notice Period
Lifecycle funds	$ 1,961,025,056	N/A	Daily	None
Domestic stock index funds	2,838,717,341	N/A	Daily	0-30 days
International stock index funds	265,760,639	N/A	Daily	None
Bond index funds	457,963,184	N/A	Daily	None

5. Investment Contracts With Insurance Companies

The Plan invests in a SGIC with underlying investments in a bond portfolio. This SGIC meets the fully benefit-responsive investment contract criteria, and therefore, is reported at contract value. The contract value of the Plan's interest in the SGIC at December 31, 2021 and 2020 was $422,661,080 and $436,142,756, respectively.

The SGIC credits a stated rate for a specified period of time. Investment gains and losses are amortized over the expected duration through the calculation of the interest rate applicable to the Plan on a prospective basis. The SGIC provides for a variable crediting rate that resets quarterly, and the issuers of the wrap contracts provide assurance that future adjustments to the crediting rate cannot result in a crediting rate less than zero.

The crediting rate is primarily based on the current yield-to-maturity of the bond portfolio, plus or minus amortization of the difference between the market value and the contract value of the covered investments over the duration of the covered investments at the time of computation. The crediting rate is most affected by the change in the annual effective yield to maturity of the underlying securities, but it is also affected by the difference between the contract value and the market value of the covered investments. Depending on the change in duration from reset period to reset period, the magnitude of the impact of the crediting rate of the contract to market is heightened or lessened. The crediting rate can be adjusted periodically and is usually adjusted monthly or quarterly.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. Such events include the following: (1) material plan amendments (including partial or complete termination of the Plan or merger of the Plan with another plan); (2) the failure of the Plan to qualify for exemption from federal income taxes or any required prohibited exemption under ERISA; (3) changes in the Plan's prohibition on competing investment options; (4) premature termination of the contract by the Plan; (5) insolvency of the Plan Sponsor; (6) the closing of a unit, plant or facility by the Plan Sponsor; (7) the sale, spin-off or merger of a subsidiary or division of the Plan Sponsor; (8) a group termination or layoff by the Plan Sponsor, and (9) the exclusion by the Plan Sponsor of a group of employees from eligibility in the Plan that was eligible to participate in the Plan prior to such action. The plan administrator does not believe that the occurrence of any such event, which would limit the Plan's ability to transact at contract value with participants, is probable of occurring.

The investment contracts impose certain conditions on both the Plan and the issuer. If an event of default occurs and is not cured, the nondefaulting party may terminate the contract. The following may cause the Plan to be in default:

- Breach of material obligation under the contract;
- A material misrepresentation;
- Termination of the Plan.

The issuer may be in default if it makes a material misrepresentation or fails to pay when due any amount owed by the issuer. If, in the event of default of an issuer, the Plan was unable to obtain a replacement investment contract, participants may experience losses if the value of the Plan's assets no longer covered by the contract is below contract value and the defaulting payment obligation goes unfilled. The Plan may seek to add additional issuers over time to diversify the Plan's exposure to such risk, but there is no assurance the Plan may be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Plan unable to achieve its objective of maintaining a stable contract value. The terms of an investment contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates due to issuer default, the issuer will generally be required to pay the Plan the excess, if any, of contract value over market value on the date of termination. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination may also occur by either party upon election and notice.

The average yield rates for 2021 and 2020 were (1.34)% and 6.30%, respectively. The average crediting interest rates for 2021 and 2020 were 2.20% and 2.42%, respectively. The crediting interest rates are based on formulas agreed upon with the issuer. Such interest rates are reviewed on a quarterly basis for resetting.

6. Concentrations

The following is a disclosure of individual investments, as a percentage of net assets available for benefits that represent a significant concentration as of December 31, 2021 and 2020:

	2021	2020
S&P 500 Index Series A	18 %	16 %
Russell 1000 Growth Index Fund	11	10

7. Related-Party and Party-In-Interest Transactions

Certain of the Plan's investments are managed by the Trustee, and therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment manager services are included in net appreciation (depreciation) in the fair value of the investment, as they are paid through revenue sharing, rather than a direct payment. Additionally, the Plan issues loans to participants, which are secured by the participant's account balances. These transactions qualify as party-in-interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

8. Tax Status

The Plan received its latest determination letter on February 13, 2018, in which the IRS stated that the Plan was in compliance with the applicable requirements of the IRC. Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore, believes that the Plan is qualified and the related trust is tax-exempt at the financial statement date.

U.S. GAAP requires the Plan Sponsor to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan Sponsor has determined that, as of both December 31, 2021 and 2020, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress.

9. Subsequent Events

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 7, 2022, the date the accompanying financial statements were available to be issued.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 for the years ended December 31, 2021 and 2020:

	2021	2020
Net assets available for benefits per the financial statements	$ 7,832,214,339	$ 6,727,506,106
Adjustment from contract value to fair value for fully benefit-responsive investment contract	16,709,324	32,531,522
Net assets available for benefits per Form 5500	$ 7,848,923,663	$ 6,760,037,628

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2021:

Net increase in net assets available for benefits per the financial statements	$ 1,104,708,233
Change in adjustment from contract value to fair value for fully benefit-responsive investment contract	(15,822,198)
Net income in net assets available for benefits per Form 5500	$ 1,088,886,035

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
*	State Street Institutional Investors Trust	Treasury Money Market Fund	$ 109,708,754
	Common Collective Trusts		
	T. Rowe Price U.S. Structured R	Common Collective Trusts	374,208,330
*	State Street Bank and Trust Company Russell 1000 Growth Index Fund	Common Collective Trusts	819,564,410
*	State Street Bank and Trust Company Russell 1000 Value Index Fund	Common Collective Trusts	388,825,609
*	State Street Global Advisors S&P 500 Index Series A	Common Collective Trusts	1,422,548,135
*	State Street Bank and Trust Company Russell 2000 Growth Index Fund Series A	Common Collective Trusts	500,203,490
*	State Street Bank and Trust Company Daily EAFE Index	Common Collective Trusts	295,476,776
*	State Street Global Advisors U.S. Bond Index Series A	Common Collective Trusts	453,104,136
	Blackrock Lifepath Index Retirement NL	Common Collective Trusts	242,729,886
	Blackrock Lifepath Index 2025 NL Fund F	Common Collective Trusts	258,471,224
	Blackrock Lifepath Index 2030 NL Fund F	Common Collective Trusts	302,845,578
	Blackrock Lifepath Index 2035 NL Fund F	Common Collective Trusts	313,870,278
	Blackrock Lifepath Index 2040 NL Fund F	Common Collective Trusts	371,265,367
	Blackrock Lifepath Index 2045 NL Fund F	Common Collective Trusts	398,851,371
	Blackrock Lifepath Index 2050 NL Fund F	Common Collective Trusts	273,277,388
	Blackrock Lifepath Index 2055 NL Fund F	Common Collective Trusts	111,200,735
	Blackrock Lifepath Index 2060 NL Fund F	Common Collective Trusts	31,925,590
	Blackrock Lifepath Index 2065 NL Fund F	Common Collective Trusts	12,940,535
		Total common collective trusts	6,571,308,838
	American Funds Europacific Growth R6	Registered Investment Companies	447,158,355
	TD Ameritrade Various	Self-Directed Brokerage Accounts	110,367,483
	Synthetic Guaranteed Investment Contracts		
	UST NOTE	Coupon of 0.125 - Maturity Date 11/30/2022	1,880,863
	UST NOTE	Coupon of 2 - Maturity Date 11/30/2022	818,082
	UST NOTE	Coupon of 0.125 - Maturity Date 1/31/2023	2,856,650
	UST NOTE	Coupon of 1.375 - Maturity Date 2/15/2023	2,000,778
	UST NOTE	Coupon of 0.5 - Maturity Date 3/15/2023	4,657,845
	UST NOTE	Coupon of 0.125 - Maturity Date 3/31/2023	2,100,701
	UST NOTE	Coupon of 0.125 - Maturity Date 4/30/2023	2,894,823
	UST NOTE	Coupon of 0.125 - Maturity Date 5/15/2023	3,082,823
	UST NOTE	Coupon of 0.125 - Maturity Date 6/30/2023	953,553
	UST NOTE	Coupon of 0.125 - Maturity Date 7/15/2023	1,912,200
	UST NOTE	Coupon of 0.125 - Maturity Date 8/15/2023	5,780,195
	UST NOTE	Coupon of 0.125 - Maturity Date 9/15/2023	15,091,512
	UST NOTE	Coupon of 0.5 - Maturity Date 11/30/2023	10,226,436
	UST NOTE	Coupon of 0.125 - Maturity Date 12/15/2023	3,425,950
	UST NOTE	Coupon of 0.125 - Maturity Date 1/15/2024	7,034,555
	UST NOTE	Coupon of 2.375 - Maturity Date 2/29/2024	7,263,662
	UST NOTE	Coupon of 0.25 - Maturity Date 3/15/2024	3,906,040
	UST NOTE	Coupon of 2.125 - Maturity Date 3/31/2024	2,100,335
	UST NOTE	Coupon of 0.375 - Maturity Date 4/15/2024	2,457,387
	UST NOTE	Coupon of 0.25 - Maturity Date 5/15/2024	3,315,941
	UST NOTE	Coupon of 1.5 - Maturity Date 9/30/2024	979,054
	UST NOTE	Coupon of 1.5 - Maturity Date 10/31/2024	1,980,843
	UST NOTE	Coupon of 0.75 - Maturity Date 11/15/2024	5,909,618
	UST NOTE	Coupon of 1 - Maturity Date 12/15/2024	1,753,189
	UST NOTE	Coupon of 1.75 - Maturity Date 12/31/2024	8,686,742
	UST NOTE	Coupon of 1.125 - Maturity Date 2/28/2025	1,733,293

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	UST NOTE	Coupon of 0.25 - Maturity Date 5/31/2025	$ 5,722,808
	UST NOTE	Coupon of 0.25 - Maturity Date 6/30/2025	11,493,427
	UST NOTE	Coupon of 0.25 - Maturity Date 7/31/2025	12,282,831
	UST NOTE	Coupon of 0.25 - Maturity Date 8/31/2025	945,664
	UST BOND	Coupon of 2.25 - Maturity Date 11/15/2025	1,029,355
	UST NOTE	Coupon of 0.375 - Maturity Date 11/30/2025	2,145,119
	UST NOTE	Coupon of 0.375 - Maturity Date 1/31/2026	2,671,293
	UST BOND	Coupon of 1.625 - Maturity Date 2/15/2026	1,064,827
	UST NOTE	Coupon of 0.75 - Maturity Date 3/31/2026	3,623,831
	UST NOTE	Coupon of 0.75 - Maturity Date 4/30/2026	1,512,261
	UST BOND	Coupon of 1.625 - Maturity Date 5/15/2026	7,880,980
	UST NOTE	Coupon of 0.75 - Maturity Date 5/31/2026	1,691,772
	UST NOTE	Coupon of 2.125 - Maturity Date 5/31/2026	1,806,286
	UST NOTE	Coupon of 0.875 - Maturity Date 6/30/2026	13,904,129
	UST NOTE	Coupon of 0.625 - Maturity Date 7/31/2026	5,307,271
	UST NOTE	Coupon of 1.625 - Maturity Date 10/31/2026	3,382,757
	UST NOTE	Coupon of 1.25 - Maturity Date 11/30/2026	11,785,728
	UST NOTE	Coupon of 0.5 - Maturity Date 6/30/2027	900,063
	UST BOND	Coupon of 2.25 - Maturity Date 8/15/2027	555,507
	UST NOTE	Coupon of 0.5 - Maturity Date 10/31/2027	829,420
	UST BOND	Coupon of 2.25 - Maturity Date 11/15/2027	1,869,906
	UST NOTE	Coupon of 0.625 - Maturity Date 11/30/2027	8,291,793
	UST NOTE	Coupon of 0.625 - Maturity Date 12/31/2027	9,024,600
	UST NOTE	Coupon of 0.75 - Maturity Date 1/31/2028	2,861,990
	UST NOTE	Coupon of 1.25 - Maturity Date 3/31/2028	19,901
	UST NOTE	Coupon of 2.875 - Maturity Date 5/15/2028	1,077,558
	UST NOTE	Coupon of 1.25 - Maturity Date 5/31/2028	6,423,436
	UST NOTE	Coupon of 1.25 - Maturity Date 6/30/2028	1,159,072
	UST NOTE	Coupon of 1 - Maturity Date 7/31/2028	2,798,681
	UST NOTE	Coupon of 1.125 - Maturity Date 8/31/2028	898,671
	UST NOTE	Coupon of 1.25 - Maturity Date 9/30/2028	1,275,049
	UST NOTE	Coupon of 1.375 - Maturity Date 10/31/2028	1,014,060
	UST NOTE	Coupon of 3.125 - Maturity Date 11/15/2028	1,786,242
	UST NOTE	Coupon of 1.5 - Maturity Date 11/30/2028	3,551,753
	UST NOTE	Coupon of 2.375 - Maturity Date 5/15/2029	8,103,753
	UST NOTE	Coupon of 0.625 - Maturity Date 5/15/2030	3,912,232
	UST NOTE	Coupon of 0.875 - Maturity Date 11/15/2030	7,048,672
	UST NOTE	Coupon of 1.125 - Maturity Date 2/15/2031	697,929
	UST NOTE	Coupon of 1.625 - Maturity Date 5/15/2031	1,326,105
	UST NOTE	Coupon of 1.375 - Maturity Date 11/15/2031	13,771,163
	AID-IRAQ	Coupon of 2.149 - Maturity Date 1/18/2022	1,091,348
	PRIVATE EXPORT F	Coupon of 1.4 - Maturity Date 7/15/2028	1,513,797
	PRIVATE EXPORT FUNDING	Coupon of 3.55 - Maturity Date 1/15/2024	175,968
	FANNIE MAE	Coupon of 0.75 - Maturity Date 10/8/2027	2,078,032
	FANNIE MAE	Coupon of 0.875 - Maturity Date 8/5/2030	857,409
	FEDERAL HOME LOAN MORTGAGE	Coupon of 0.375 - Maturity Date 9/23/2025	2,215,589
	AERCAP IRELAND CAP/GLOBA	Coupon of 1.15 - Maturity Date 10/29/2023	2,325,062
	AERCAP IRELAND CAP/GLOBA	Coupon of 1.65 - Maturity Date 10/29/2024	2,248,484
	AETNA INC	Coupon of 2.75 - Maturity Date 11/15/2022	1,631,572
	AETNA INC	Coupon of 3.5 - Maturity Date 11/15/2024	127,305
	AFLAC INC	Coupon of 3.6 - Maturity Date 4/1/2030	1,368,447
	AMERICAN CAMPUS CMNTYS	Coupon of 2.25 - Maturity Date 1/15/2029	810,915
	AON CORP	Coupon of 2.8 - Maturity Date 5/15/2030	362,191
	AON CORP/AON GLOBAL HOLD	Coupon of 2.05 - Maturity Date 8/23/2031	451,237
	ASSURANT INC	Coupon of 3.7 - Maturity Date 2/22/2030	532,389
	ASSURANT INC	Coupon of 2.65 - Maturity Date 1/15/2032	683,376
	ATHENE GLOBAL FUNDING	Coupon of 2.646 - Maturity Date 10/4/2031	1,557,961
	BANK OF AMERICA CORP	Coupon of 4 - Maturity Date 1/22/2025	543,426
	BANK OF AMERICA CORP	Coupon of 4.25 - Maturity Date 10/22/2026	305,936
	BANK OF AMERICA CORP	Coupon of 3.824 - Maturity Date 1/20/2028	677,228

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	BANK OF AMERICA CORP	Coupon of 2.087 - Maturity Date 6/14/2029	$ 413,318
	BANK OF AMERICA CORP	Coupon of 2.496 - Maturity Date 2/13/2031	588,311
	BANK OF AMERICA CORP	Coupon of 1.922 - Maturity Date 10/24/2031	953,388
	BANK OF MONTREAL	Coupon of 0.949 - Maturity Date 1/22/2027	162,786
	BANK OF NY MELLON CORP	Coupon of 3.442 - Maturity Date 2/7/2028	995,183
	BARCLAYS PLC	Coupon of 1.007 - Maturity Date 12/10/2024	422,161
	BARCLAYS PLC	Coupon of 2.279 - Maturity Date 11/24/2027	2,171,123
	BLACKSTONE HOLDINGS FINA	Coupon of 1.625 - Maturity Date 8/5/2028	862,613
	BNP PARIBAS	Coupon of 2.159 - Maturity Date 9/15/2029	646,085
	BOSTON PROPERTIES LP	Coupon of 2.9 - Maturity Date 3/15/2030	406,995
	BPCE SA	Coupon of 3.116 - Maturity Date 10/19/2032	594,153
	BRIXMOR OPERATING PART	Coupon of 2.5 - Maturity Date 8/16/2031	722,222
	CANADIAN IMPERIAL BANK	Coupon of 1 - Maturity Date 10/18/2024	1,320,793
	CAPITAL ONE FINANCIAL CO	Coupon of 1.878 - Maturity Date 11/2/2027	514,539
	CAPITAL ONE FINANCIAL CO	Coupon of 2.359 - Maturity Date 7/29/2032	431,558
	CITIGROUP INC	Coupon of 0.981 - Maturity Date 5/1/2025	208,933
	CITIGROUP INC	Coupon of 5.5 - Maturity Date 9/13/2025	189,346
	CUBESMART LP	Coupon of 2.25 - Maturity Date 12/15/2028	311,748
	DEUTSCHE BANK NY	Coupon of 1.447 - Maturity Date 4/1/2025	528,895
	DEUTSCHE BANK NY	Coupon of 2.311 - Maturity Date 11/16/2027	551,776
	DIGITAL REALTY TRUST LP	Coupon of 3.6 - Maturity Date 7/1/2029	475,167
	DUKE REALTY LP	Coupon of 1.75 - Maturity Date 7/1/2030	154,100
	EQUITABLE FINANCIAL LIFE	Coupon of 1.7 - Maturity Date 11/12/2026	990,719
	EXTRA SPACE STORAGE LP	Coupon of 2.55 - Maturity Date 6/1/2031	384,062
	FIFTH THIRD BANCORP	Coupon of 1.707 - Maturity Date 11/1/2027	758,796
	FRANKLIN RESOURCES INC	Coupon of 1.6 - Maturity Date 10/30/2030	184,963
	GOLDMAN SACHS GROUP INC	Coupon of 2.905 - Maturity Date 7/24/2023	511,929
	GOLDMAN SACHS GROUP INC	Coupon of 0.627 - Maturity Date 11/17/2023	2,561,011
	GOLDMAN SACHS GROUP INC	Coupon of 4.223 - Maturity Date 5/1/2029	895,302
	GOLDMAN SACHS GROUP INC	Coupon of 1.992 - Maturity Date 1/27/2032	570,371
	GOLDMAN SACHS GROUP INC	Coupon of 2.615 - Maturity Date 4/22/2032	237,733
	GUARDIAN LIFE GLOB FUND	Coupon of 1.625 - Maturity Date 9/16/2028	783,295
	HEALTHPEAK PROPERTIES	Coupon of 3 - Maturity Date 1/15/2030	218,104
	HSBC HOLDINGS PLC	Coupon of 0.732 - Maturity Date 8/17/2024	685,711
	HSBC HOLDINGS PLC	Coupon of 2.251 - Maturity Date 11/22/2027	437,627
	HSBC HOLDINGS PLC	Coupon of 2.206 - Maturity Date 8/17/2029	202,856
	HUMANA INC	Coupon of 0.65 - Maturity Date 8/3/2023	583,808
	INVITATION HOMES OP	Coupon of 2 - Maturity Date 8/15/2031	432,015
	JPMORGAN CHASE &	Coupon of 0.969 - Maturity Date 6/23/2025	1,789,003
	JPMORGAN CHASE & CO	Coupon of 0.824 - Maturity Date 6/1/2025	519,474
	JPMORGAN CHASE & CO	Coupon of 0.768 - Maturity Date 8/9/2025	148,214
	JPMORGAN CHASE & CO	Coupon of 1.561 - Maturity Date 12/10/2025	3,289,263
	JPMORGAN CHASE & CO	Coupon of 1.045 - Maturity Date 11/19/2026	1,077,940
	JPMORGAN CHASE & CO	Coupon of 3.782 - Maturity Date 2/1/2028	489,307
	JPMORGAN CHASE & CO	Coupon of 4.203 - Maturity Date 7/23/2029	283,997
	JPMORGAN CHASE & CO	Coupon of 1.764 - Maturity Date 11/19/2031	95,134
	LEXINGTON REALTY TRUST	Coupon of 2.375 - Maturity Date 10/1/2031	489,047
	MARSH & MCLENNAN COS INC	Coupon of 2.25 - Maturity Date 11/15/2030	811,646
	MITSUBISHI UFJ FIN GRP	Coupon of 0.953 - Maturity Date 7/19/2025	1,013,278
	MITSUBISHI UFJ FIN GRP	Coupon of 1.538 - Maturity Date 7/20/2027	851,244
	MITSUBISHI UFJ FIN GRP	Coupon of 3.195 - Maturity Date 7/18/2029	749,816
	MIZUHO FINANCIAL GROUP	Coupon of 0.849 - Maturity Date 9/8/2024	489,123
	MIZUHO FINANCIAL GROUP	Coupon of 3.663 - Maturity Date 2/28/2027	294,988
	MIZUHO FINANCIAL GROUP	Coupon of 1.554 - Maturity Date 7/9/2027	118,768
	MIZUHO FINANCIAL GROUP	Coupon of 2.564 - Maturity Date 9/13/2031	546,594
	MORGAN STANLEY	Coupon of 3.75 - Maturity Date 2/25/2023	377,170
	MORGAN STANLEY	Coupon of 0.529 - Maturity Date 1/25/2024	1,363,573
	MORGAN STANLEY	Coupon of 2.72 - Maturity Date 7/22/2025	406,843
	MORGAN STANLEY	Coupon of 1.164 - Maturity Date 10/21/2025	1,799,281
	MORGAN STANLEY	Coupon of 2.188 - Maturity Date 4/28/2026	460,590

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	MORGAN STANLEY	Coupon of 2.699 - Maturity Date 1/22/2031	$ 191,968
	NATWEST MARKETS PLC	Coupon of 1.6 - Maturity Date 9/29/2026	1,335,214
	NOMURA HOLDINGS INC	Coupon of 2.172 - Maturity Date 7/14/2028	357,357
	OFFICE PPTY INCOME TRST	Coupon of 2.4 - Maturity Date 2/1/2027	269,459
	PACIFIC LIFE GF II	Coupon of 1.6 - Maturity Date 9/21/2028	915,432
	PHILLIPS EDISON GROCERY	Coupon of 2.625 - Maturity Date 11/15/2031	236,579
	PRINCIPAL LFE GLB FND II	Coupon of 1.25 - Maturity Date 6/23/2025	232,535
	PUBLIC STORAGE	Coupon of 0.52 - Maturity Date 4/23/2024	484,826
	REXFORD INDUSTRIAL REALT	Coupon of 2.15 - Maturity Date 9/1/2031	471,195
	ROYAL BANK OF CANADA	Coupon of 0.65 - Maturity Date 7/29/2024	915,012
	ROYAL BANK OF CANADA	Coupon of 2.3 - Maturity Date 11/3/2031	575,277
	STATE STREET CORP	Coupon of 1.684 - Maturity Date 11/18/2027	421,366
	SUMITOMO MITSUI FINL GRP	Coupon of 2.348 - Maturity Date 1/15/2025	1,283,897
	SUMITOMO MITSUI FINL GRP	Coupon of 3.01 - Maturity Date 10/19/2026	359,762
	SUMITOMO MITSUI FINL GRP	Coupon of 1.902 - Maturity Date 9/17/2028	924,324
	SUNTRUST BANKS INC	Coupon of 4 - Maturity Date 5/1/2025	162,941
	SYNCHRONY FINANCIAL	Coupon of 4.5 - Maturity Date 7/23/2025	561,753
	TORONTO-DOMINION BANK	Coupon of 0.55 - Maturity Date 3/4/2024	416,276
	TRUIST FINANCIAL CORP	Coupon of 1.125 - Maturity Date 8/3/2027	291,774
	UBS AG LONDON	Coupon of 0.7 - Maturity Date 8/9/2024	584,464
	WELLS FARGO & COMPANY	Coupon of 3 - Maturity Date 10/23/2026	1,840,509
	WILLIS NORTH AMERICA INC	Coupon of 2.95 - Maturity Date 9/15/2029	295,343
	ABBVIE INC	Coupon of 3.45 - Maturity Date 3/15/2022	2,022,602
	ALTRIA GROUP INC	Coupon of 2.45 - Maturity Date 2/4/2032	1,119,003
	AMERICAN HONDA FINANCE	Coupon of 0.75 - Maturity Date 8/9/2024	748,732
	AT&T INC	Coupon of 7.125 - Maturity Date 3/15/2026	1,072,055
	AT&T INC	Coupon of 4.3 - Maturity Date 2/15/2030	960,840
	BAKER HUGHES LLC/CO-OBL	Coupon of 2.773 - Maturity Date 12/15/2022	372,651
	BAXTER INTERNATIONAL INC	Coupon of 1.322 - Maturity Date 11/29/2024	790,335
	BAXTER INTERNATIONAL INC	Coupon of 1.915 - Maturity Date 2/1/2027	603,447
	BAXTER INTERNATIONAL INC	Coupon of 2.272 - Maturity Date 12/1/2028	909,267
	BECLE SA DE CV	Coupon of 2.5 - Maturity Date 10/14/2031	1,416,652
	BOEING CO	Coupon of 1.433 - Maturity Date 2/4/2024	542,610
	BOEING CO	Coupon of 4.875 - Maturity Date 5/1/2025	821,994
	BOEING CO	Coupon of 2.25 - Maturity Date 6/15/2026	891,042
	BOEING CO	Coupon of 3.25 - Maturity Date 2/1/2028	544,187
	BOEING CO	Coupon of 5.15 - Maturity Date 5/1/2030	394,159
	BROADRIDGE FINANCIAL SOL	Coupon of 2.6 - Maturity Date 5/1/2031	461,630
	CANADIAN PACIFIC RAILWAY	Coupon of 2.9 - Maturity Date 2/1/2025	991,821
	CARGILL INC	Coupon of 2.125 - Maturity Date 11/10/2031	563,611
	CHEVRON CORP	Coupon of 2.355 - Maturity Date 12/5/2022	862,126
	CHEVRON USA INC	Coupon of 8 - Maturity Date 4/1/2027	577,892
	CITRIX SYSTEMS INC	Coupon of 4.5 - Maturity Date 12/1/2027	149,216
	COCA-COLA EUROPEAN PARTN	Coupon of 0.5 - Maturity Date 5/5/2023	655,575
	COCA-COLA EUROPEAN PARTN	Coupon of 0.8 - Maturity Date 5/3/2024	650,636
	COMCAST CABLE COMMUNICAT	Coupon of 9.455 - Maturity Date 11/15/2022	1,535,067
	DAIMLER TRUCKS FINAN NA	Coupon of 1.125 - Maturity Date 12/14/2023	740,634
	DAIMLER TRUCKS FINAN NA	Coupon of 2.375 - Maturity Date 12/14/2028	125,680
	DENTSPLY SIRONA INC	Coupon of 3.25 - Maturity Date 6/1/2030	556,370
	DIAMONDBACK ENERGY INC	Coupon of 2.875 - Maturity Date 12/1/2024	426,724
	DOWDUPONT INC	Coupon of 4.205 - Maturity Date 11/15/2023	2,784,782
	EATON CORP	Coupon of 8.1 - Maturity Date 8/15/2022	728,164
	EMERSON ELECTRIC CO	Coupon of 2 - Maturity Date 12/21/2028	725,372
	ENERGY TRANSFER LP	Coupon of 4.75 - Maturity Date 1/15/2026	842,574
	EVERNORTH HEALTH INC	Coupon of 4.5 - Maturity Date 2/25/2026	1,071,609
	FOMENTO ECONOMICO MEX	Coupon of 2.875 - Maturity Date 5/10/2023	1,244,152
	GENERAL ELECTRIC CO	Coupon of 6.75 - Maturity Date 3/15/2032	440,283
	GENERAL MOTORS FINL CO	Coupon of 3.85 - Maturity Date 1/5/2028	577,174
	HASBRO INC	Coupon of 3.9 - Maturity Date 11/19/2029	670,546
	HYUNDAI CAPITAL AMERICA	Coupon of 1 - Maturity Date 9/17/2024	1,100,713

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	JDE PEETS NV	Coupon of 1.375 - Maturity Date 1/15/2027	$ 809,283
	L3HARRIS TECH INC	Coupon of 3.85 - Maturity Date 6/15/2023	572,465
	L3HARRIS TECH INC	Coupon of 3.95 - Maturity Date 5/28/2024	730,885
	LEIDOS INC	Coupon of 2.95 - Maturity Date 5/15/2023	1,125,448
	MARATHON PETROLEUM CORP	Coupon of 3.8 - Maturity Date 4/1/2028	130,432
	MERCK & CO INC	Coupon of 1.7 - Maturity Date 6/10/2027	1,058,252
	MONDELEZ INTL HLDINGS NE	Coupon of 0.75 - Maturity Date 9/24/2024	981,110
	MPLX LP	Coupon of 4 - Maturity Date 3/15/2028	291,428
	MPLX LP	Coupon of 2.65 - Maturity Date 8/15/2030	368,435
	NORTHROP GRUMMAN CORP	Coupon of 2.93 - Maturity Date 1/15/2025	396,380
	NORTHROP GRUMMAN SYSTEMS	Coupon of 7.75 - Maturity Date 2/15/2031	628,837
	OHIOHEALTH CORP	Coupon of 2.297 - Maturity Date 11/15/2031	717,830
	ORACLE CORP	Coupon of 2.5 - Maturity Date 4/1/2025	1,427,636
	ORACLE CORP	Coupon of 2.95 - Maturity Date 4/1/2030	677,768
	ORACLE CORP	Coupon of 3.85 - Maturity Date 7/15/2036	611,883
	PHILLIPS 66	Coupon of 2.15 - Maturity Date 12/15/2030	613,115
	PIEDMONT HEALTHCARE INC	Coupon of 2.044 - Maturity Date 1/1/2032	425,874
	RAYTHEON TECH CORP	Coupon of 2.375 - Maturity Date 3/15/2032	1,530,420
	RAYTHEON TECHNOLOGIES CORP	Coupon of 4.125 - Maturity Date 11/16/2028	1,699,287
	RENESAS ELECTRONICS CORP	Coupon of 1.543 - Maturity Date 11/26/2024	1,332,699
	ROCHE HOLDINGS INC	Coupon of 1.93 - Maturity Date 12/13/2028	1,672,187
	ROYALTY PHARMA PLC	Coupon of 0.75 - Maturity Date 9/2/2023	1,160,087
	SHIRE ACQ INV IRELAND DA	Coupon of 2.875 - Maturity Date 9/23/2023	1,357,279
	SOUTHERN NATURAL GAS	Coupon of 0.625 - Maturity Date 4/28/2023	1,246,478
	SYSCO CORPORATION	Coupon of 2.45 - Maturity Date 12/14/2031	658,439
	T-MOBILE USA INC	Coupon of 2.4 - Maturity Date 3/15/2029	662,668
	TCI COMMUNICATIONS INC	Coupon of 7.875 - Maturity Date 2/15/2026	957,062
	TENNESSEE GAS PIPELINE	Coupon of 7 - Maturity Date 10/15/2028	744,293
	THERMO FISHER SCIENTIFIC	Coupon of 0.797 - Maturity Date 10/18/2023	1,342,852
	TIME WARNER ENT	Coupon of 8.375 - Maturity Date 3/15/2023	99,995
	TRACTOR SUPPLY CO	Coupon of 1.75 - Maturity Date 11/1/2030	518,989
	TRANSCONT GAS PIPE LINE CO	Coupon of 7.85 - Maturity Date 2/1/2026	1,655,888
	TRANSCONT GAS PIPE LINE CO	Coupon of 7.25 - Maturity Date 12/1/2026	202,971
	TRITON CONTAINER	Coupon of 1.15 - Maturity Date 6/7/2024	98,964
	TSMC ARIZONA CORP	Coupon of 1.75 - Maturity Date 10/25/2026	999,014
	UNITED AIR 2015-1 AA PTT	Coupon of 3.45 - Maturity Date 12/1/2027	1,457,948
	UNIVERSAL HEALTH SVCS	Coupon of 2.65 - Maturity Date 1/15/2032	441,775
	VALE OVERSEAS LIMITED	Coupon of 3.75 - Maturity Date 7/8/2030	300,552
	VF CORP	Coupon of 2.05 - Maturity Date 4/23/2022	577,797
	VIATRIS INC	Coupon of 2.3 - Maturity Date 6/22/2027	212,027
	WALMART INC	Coupon of 2.35 - Maturity Date 12/15/2022	513,914
	AMEREN CORP	Coupon of 2.5 - Maturity Date 9/15/2024	983,049
	AMERICAN ELECTRIC POWER	Coupon of 4.3 - Maturity Date 12/1/2028	1,407,989
	DTE ENERGY CO	Coupon of 2.529 - Maturity Date 10/1/2024	1,244,822
	DUKE ENERGY FL PROJ FIN	Coupon of 1.731 - Maturity Date 9/1/2022	508,565
	DUKE ENERGY FL PROJ FIN	Coupon of 2.858 - Maturity Date 3/1/2033	871,601
	ENTERGY TEXAS INC	Coupon of 4 - Maturity Date 3/30/2029	212,285
	EVERSOURCE ENERGY	Coupon of 2.8 - Maturity Date 5/1/2023	1,166,368
	ITC HOLDINGS CORP	Coupon of 3.65 - Maturity Date 6/15/2024	598,821
	NATIONAL RURAL UTIL COOP	Coupon of 2.3 - Maturity Date 9/15/2022	524,245
	PINNACLE WEST CAPITAL	Coupon of 1.3 - Maturity Date 6/15/2025	941,517
	PUBLIC SERVICE ENTERPRIS	Coupon of 0.841 - Maturity Date 11/8/2023	1,096,978
	PUBLIC SERVICE ENTERPRIS	Coupon of 2.45 - Maturity Date 11/15/2031	378,978
	SAN DIEGO G & E	Coupon of 1.914 - Maturity Date 2/1/2022	51,524
	SAN DIEGO G & E	Coupon of 1.7 - Maturity Date 10/1/2030	265,233
	SOUTHERN CAL EDISON	Coupon of 1.845 - Maturity Date 2/1/2022	78,427
	SOUTHERN CAL EDISON	Coupon of 6 - Maturity Date 1/15/2034	125,803
	SOUTHERN CALIF GAS CO	Coupon of 3.2 - Maturity Date 6/15/2025	578,274
	SOUTHWESTERN PUBLIC SERV	Coupon of 3.3 - Maturity Date 6/15/2024	798,226
	CHICAGO IL	Coupon of 7.045 - Maturity Date 1/1/2029	391,256

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	NEW YORK ST URBAN DEV CORP REV	Coupon of 2.1 - Maturity Date 3/15/2022	$ 393,682
	EQUINOR ASA	Coupon of 2.875 - Maturity Date 4/6/2025	2,319,962
	KOREA DEVELOPMENT BANK	Coupon of 0.4 - Maturity Date 3/9/2024	539,211
	KOREA DEVELOPMENT BANK	Coupon of 2 - Maturity Date 10/25/2031	281,743
	ONTARIO (PROVINCE OF)	Coupon of 1.8 - Maturity Date 10/14/2031	767,114
	REPUBLIC OF CHILE	Coupon of 2.45 - Maturity Date 1/31/2031	225,867
	REPUBLIC OF PANAMA	Coupon of 2.252 - Maturity Date 9/29/2032	220,291
	REPUBLIC OF PERU	Coupon of 2.783 - Maturity Date 1/23/2031	1,038,672
	UNITED MEXICAN STATES	Coupon of 2.659 - Maturity Date 5/24/2031	743,790
	FREDDIE MAC POOL ZS2253	Coupon of 5.5 - Maturity Date 8/1/2038	108,634
	FHMS K023 A2	Coupon of 2.307 - Maturity Date 8/25/2022	267,563
	U.S. TREASURY BILL	Coupon of 0 - Maturity Date 3/10/2022	3,964,684
	CASH	Cash	3,108,969
		Total SGIC	439,370,404
		Total investments at fair value	7,677,913,834
*	**Participant Loans**	Interest rates: 3.25% - 9.50%	75,759,636
			$ 7,753,673,470

* A party-in-interest as defined by ERISA

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
*	State Street Institutional Investors Trust	Treasury Money Market Fund	$ 109,708,754
	Common Collective Trusts		
	T. Rowe Price U.S. Structured R	Common Collective Trusts	374,208,330
*	State Street Bank and Trust Company Russell 1000 Growth Index Fund	Common Collective Trusts	819,564,410
*	State Street Bank and Trust Company Russell 1000 Value Index Fund	Common Collective Trusts	388,825,609
*	State Street Global Advisors S&P 500 Index Series A	Common Collective Trusts	1,422,548,135
*	State Street Bank and Trust Company Russell 2000 Growth Index Fund Series A	Common Collective Trusts	500,203,490
*	State Street Bank and Trust Company Daily EAFE Index	Common Collective Trusts	295,476,776
*	State Street Global Advisors U.S. Bond Index Series A	Common Collective Trusts	453,104,136
	Blackrock Lifepath Index Retirement NL	Common Collective Trusts	242,729,886
	Blackrock Lifepath Index 2025 NL Fund F	Common Collective Trusts	258,471,224
	Blackrock Lifepath Index 2030 NL Fund F	Common Collective Trusts	302,845,578
	Blackrock Lifepath Index 2035 NL Fund F	Common Collective Trusts	313,870,278
	Blackrock Lifepath Index 2040 NL Fund F	Common Collective Trusts	371,265,367
	Blackrock Lifepath Index 2045 NL Fund F	Common Collective Trusts	398,851,371
	Blackrock Lifepath Index 2050 NL Fund F	Common Collective Trusts	273,277,388
	Blackrock Lifepath Index 2055 NL Fund F	Common Collective Trusts	111,200,735
	Blackrock Lifepath Index 2060 NL Fund F	Common Collective Trusts	31,925,590
	Blackrock Lifepath Index 2065 NL Fund F	Common Collective Trusts	12,940,535
		Total common collective trusts	6,571,308,838
	American Funds Europacific Growth R6	Registered Investment Companies	447,158,355
	TD Ameritrade Various	Self-Directed Brokerage Accounts	110,367,483
	Synthetic Guaranteed Investment Contracts		
	UST NOTE	Coupon of 0.125 - Maturity Date 11/30/2022	1,880,863
	UST NOTE	Coupon of 2 - Maturity Date 11/30/2022	818,082
	UST NOTE	Coupon of 0.125 - Maturity Date 1/31/2023	2,856,650
	UST NOTE	Coupon of 1.375 - Maturity Date 2/15/2023	2,000,778
	UST NOTE	Coupon of 0.5 - Maturity Date 3/15/2023	4,657,845
	UST NOTE	Coupon of 0.125 - Maturity Date 3/31/2023	2,100,701
	UST NOTE	Coupon of 0.125 - Maturity Date 4/30/2023	2,894,823
	UST NOTE	Coupon of 0.125 - Maturity Date 5/15/2023	3,082,823
	UST NOTE	Coupon of 0.125 - Maturity Date 6/30/2023	953,553
	UST NOTE	Coupon of 0.125 - Maturity Date 7/15/2023	1,912,200
	UST NOTE	Coupon of 0.125 - Maturity Date 8/15/2023	5,780,195
	UST NOTE	Coupon of 0.125 - Maturity Date 9/15/2023	15,091,512
	UST NOTE	Coupon of 0.5 - Maturity Date 11/30/2023	10,226,436
	UST NOTE	Coupon of 0.125 - Maturity Date 12/15/2023	3,425,950
	UST NOTE	Coupon of 0.125 - Maturity Date 1/15/2024	7,034,555
	UST NOTE	Coupon of 2.375 - Maturity Date 2/29/2024	7,263,662
	UST NOTE	Coupon of 0.25 - Maturity Date 3/15/2024	3,906,040
	UST NOTE	Coupon of 2.125 - Maturity Date 3/31/2024	2,100,335
	UST NOTE	Coupon of 0.375 - Maturity Date 4/15/2024	2,457,387
	UST NOTE	Coupon of 0.25 - Maturity Date 5/15/2024	3,315,941
	UST NOTE	Coupon of 1.5 - Maturity Date 9/30/2024	979,054
	UST NOTE	Coupon of 1.5 - Maturity Date 10/31/2024	1,980,843
	UST NOTE	Coupon of 0.75 - Maturity Date 11/15/2024	5,909,618
	UST NOTE	Coupon of 1 - Maturity Date 12/15/2024	1,753,189
	UST NOTE	Coupon of 1.75 - Maturity Date 12/31/2024	8,686,742
	UST NOTE	Coupon of 1.125 - Maturity Date 2/28/2025	1,733,293

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	UST NOTE	Coupon of 0.25 - Maturity Date 5/31/2025	$ 5,722,808
	UST NOTE	Coupon of 0.25 - Maturity Date 6/30/2025	11,493,427
	UST NOTE	Coupon of 0.25 - Maturity Date 7/31/2025	12,282,831
	UST NOTE	Coupon of 0.25 - Maturity Date 8/31/2025	945,664
	UST BOND	Coupon of 2.25 - Maturity Date 11/15/2025	1,029,355
	UST NOTE	Coupon of 0.375 - Maturity Date 11/30/2025	2,145,119
	UST NOTE	Coupon of 0.375 - Maturity Date 1/31/2026	2,671,293
	UST BOND	Coupon of 1.625 - Maturity Date 2/15/2026	1,064,827
	UST NOTE	Coupon of 0.75 - Maturity Date 3/31/2026	3,623,831
	UST NOTE	Coupon of 0.75 - Maturity Date 4/30/2026	1,512,261
	UST BOND	Coupon of 1.625 - Maturity Date 5/15/2026	7,880,980
	UST NOTE	Coupon of 0.75 - Maturity Date 5/31/2026	1,691,772
	UST NOTE	Coupon of 2.125 - Maturity Date 5/31/2026	1,806,286
	UST NOTE	Coupon of 0.875 - Maturity Date 6/30/2026	13,904,129
	UST NOTE	Coupon of 0.625 - Maturity Date 7/31/2026	5,307,271
	UST NOTE	Coupon of 1.625 - Maturity Date 10/31/2026	3,382,757
	UST NOTE	Coupon of 1.25 - Maturity Date 11/30/2026	11,785,728
	UST NOTE	Coupon of 0.5 - Maturity Date 6/30/2027	900,063
	UST BOND	Coupon of 2.25 - Maturity Date 8/15/2027	555,507
	UST NOTE	Coupon of 0.5 - Maturity Date 10/31/2027	829,420
	UST BOND	Coupon of 2.25 - Maturity Date 11/15/2027	1,869,906
	UST NOTE	Coupon of 0.625 - Maturity Date 11/30/2027	8,291,793
	UST NOTE	Coupon of 0.625 - Maturity Date 12/31/2027	9,024,600
	UST NOTE	Coupon of 0.75 - Maturity Date 1/31/2028	2,861,990
	UST NOTE	Coupon of 1.25 - Maturity Date 3/31/2028	19,901
	UST NOTE	Coupon of 2.875 - Maturity Date 5/15/2028	1,077,558
	UST NOTE	Coupon of 1.25 - Maturity Date 5/31/2028	6,423,436
	UST NOTE	Coupon of 1.25 - Maturity Date 6/30/2028	1,159,072
	UST NOTE	Coupon of 1 - Maturity Date 7/31/2028	2,798,681
	UST NOTE	Coupon of 1.125 - Maturity Date 8/31/2028	898,671
	UST NOTE	Coupon of 1.25 - Maturity Date 9/30/2028	1,275,049
	UST NOTE	Coupon of 1.375 - Maturity Date 10/31/2028	1,014,060
	UST NOTE	Coupon of 3.125 - Maturity Date 11/15/2028	1,786,242
	UST NOTE	Coupon of 1.5 - Maturity Date 11/30/2028	3,551,753
	UST NOTE	Coupon of 2.375 - Maturity Date 5/15/2029	8,103,753
	UST NOTE	Coupon of 0.625 - Maturity Date 5/15/2030	3,912,232
	UST NOTE	Coupon of 0.875 - Maturity Date 11/15/2030	7,048,672
	UST NOTE	Coupon of 1.125 - Maturity Date 2/15/2031	697,929
	UST NOTE	Coupon of 1.625 - Maturity Date 5/15/2031	1,326,105
	UST NOTE	Coupon of 1.375 - Maturity Date 11/15/2031	13,771,163
	AID-IRAQ	Coupon of 2.149 - Maturity Date 1/18/2022	1,091,348
	PRIVATE EXPORT F	Coupon of 1.4 - Maturity Date 7/15/2028	1,513,797
	PRIVATE EXPORT FUNDING	Coupon of 3.55 - Maturity Date 1/15/2024	175,968
	FANNIE MAE	Coupon of 0.75 - Maturity Date 10/8/2027	2,078,032
	FANNIE MAE	Coupon of 0.875 - Maturity Date 8/5/2030	857,409
	FEDERAL HOME LOAN MORTGAGE	Coupon of 0.375 - Maturity Date 9/23/2025	2,215,589
	AERCAP IRELAND CAP/GLOBA	Coupon of 1.15 - Maturity Date 10/29/2023	2,325,062
	AERCAP IRELAND CAP/GLOBA	Coupon of 1.65 - Maturity Date 10/29/2024	2,248,484
	AETNA INC	Coupon of 2.75 - Maturity Date 11/15/2022	1,631,572
	AETNA INC	Coupon of 3.5 - Maturity Date 11/15/2024	127,305
	AFLAC INC	Coupon of 3.6 - Maturity Date 4/1/2030	1,368,447
	AMERICAN CAMPUS CMNTYS	Coupon of 2.25 - Maturity Date 1/15/2029	810,915
	AON CORP	Coupon of 2.8 - Maturity Date 5/15/2030	362,191
	AON CORP/AON GLOBAL HOLD	Coupon of 2.05 - Maturity Date 8/23/2031	451,237
	ASSURANT INC	Coupon of 3.7 - Maturity Date 2/22/2030	532,389
	ASSURANT INC	Coupon of 2.65 - Maturity Date 1/15/2032	683,376
	ATHENE GLOBAL FUNDING	Coupon of 2.646 - Maturity Date 10/4/2031	1,557,961
	BANK OF AMERICA CORP	Coupon of 4 - Maturity Date 1/22/2025	543,426
	BANK OF AMERICA CORP	Coupon of 4.25 - Maturity Date 10/22/2026	305,936
	BANK OF AMERICA CORP	Coupon of 3.824 - Maturity Date 1/20/2028	677,228

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	BANK OF AMERICA CORP	Coupon of 2.087 - Maturity Date 6/14/2029	$ 413,318
	BANK OF AMERICA CORP	Coupon of 2.496 - Maturity Date 2/13/2031	588,311
	BANK OF AMERICA CORP	Coupon of 1.922 - Maturity Date 10/24/2031	953,388
	BANK OF MONTREAL	Coupon of 0.949 - Maturity Date 1/22/2027	162,786
	BANK OF NY MELLON CORP	Coupon of 3.442 - Maturity Date 2/7/2028	995,183
	BARCLAYS PLC	Coupon of 1.007 - Maturity Date 12/10/2024	422,161
	BARCLAYS PLC	Coupon of 2.279 - Maturity Date 11/24/2027	2,171,123
	BLACKSTONE HOLDINGS FINA	Coupon of 1.625 - Maturity Date 8/5/2028	862,613
	BNP PARIBAS	Coupon of 2.159 - Maturity Date 9/15/2029	646,085
	BOSTON PROPERTIES LP	Coupon of 2.9 - Maturity Date 3/15/2030	406,995
	BPCE SA	Coupon of 3.116 - Maturity Date 10/19/2032	594,153
	BRIXMOR OPERATING PART	Coupon of 2.5 - Maturity Date 8/16/2031	722,222
	CANADIAN IMPERIAL BANK	Coupon of 1 - Maturity Date 10/18/2024	1,320,793
	CAPITAL ONE FINANCIAL CO	Coupon of 1.878 - Maturity Date 11/2/2027	514,539
	CAPITAL ONE FINANCIAL CO	Coupon of 2.359 - Maturity Date 7/29/2032	431,558
	CITIGROUP INC	Coupon of 0.981 - Maturity Date 5/1/2025	208,933
	CITIGROUP INC	Coupon of 5.5 - Maturity Date 9/13/2025	189,346
	CUBESMART LP	Coupon of 2.25 - Maturity Date 12/15/2028	311,748
	DEUTSCHE BANK NY	Coupon of 1.447 - Maturity Date 4/1/2025	528,895
	DEUTSCHE BANK NY	Coupon of 2.311 - Maturity Date 11/16/2027	551,776
	DIGITAL REALTY TRUST LP	Coupon of 3.6 - Maturity Date 7/1/2029	475,167
	DUKE REALTY LP	Coupon of 1.75 - Maturity Date 7/1/2030	154,100
	EQUITABLE FINANCIAL LIFE	Coupon of 1.7 - Maturity Date 11/12/2026	990,719
	EXTRA SPACE STORAGE LP	Coupon of 2.55 - Maturity Date 6/1/2031	384,062
	FIFTH THIRD BANCORP	Coupon of 1.707 - Maturity Date 11/1/2027	758,796
	FRANKLIN RESOURCES INC	Coupon of 1.6 - Maturity Date 10/30/2030	184,963
	GOLDMAN SACHS GROUP INC	Coupon of 2.905 - Maturity Date 7/24/2023	511,929
	GOLDMAN SACHS GROUP INC	Coupon of 0.627 - Maturity Date 11/17/2023	2,561,011
	GOLDMAN SACHS GROUP INC	Coupon of 4.223 - Maturity Date 5/1/2029	895,302
	GOLDMAN SACHS GROUP INC	Coupon of 1.992 - Maturity Date 1/27/2032	570,371
	GOLDMAN SACHS GROUP INC	Coupon of 2.615 - Maturity Date 4/22/2032	237,733
	GUARDIAN LIFE GLOB FUND	Coupon of 1.625 - Maturity Date 9/16/2028	783,295
	HEALTHPEAK PROPERTIES	Coupon of 3 - Maturity Date 1/15/2030	218,104
	HSBC HOLDINGS PLC	Coupon of 0.732 - Maturity Date 8/17/2024	685,711
	HSBC HOLDINGS PLC	Coupon of 2.251 - Maturity Date 11/22/2027	437,627
	HSBC HOLDINGS PLC	Coupon of 2.206 - Maturity Date 8/17/2029	202,856
	HUMANA INC	Coupon of 0.65 - Maturity Date 8/3/2023	583,808
	INVITATION HOMES OP	Coupon of 2 - Maturity Date 8/15/2031	432,015
	JPMORGAN CHASE &	Coupon of 0.969 - Maturity Date 6/23/2025	1,789,003
	JPMORGAN CHASE & CO	Coupon of 0.824 - Maturity Date 6/1/2025	519,474
	JPMORGAN CHASE & CO	Coupon of 0.768 - Maturity Date 8/9/2025	148,214
	JPMORGAN CHASE & CO	Coupon of 1.561 - Maturity Date 12/10/2025	3,289,263
	JPMORGAN CHASE & CO	Coupon of 1.045 - Maturity Date 11/19/2026	1,077,940
	JPMORGAN CHASE & CO	Coupon of 3.782 - Maturity Date 2/1/2028	489,307
	JPMORGAN CHASE & CO	Coupon of 4.203 - Maturity Date 7/23/2029	283,997
	JPMORGAN CHASE & CO	Coupon of 1.764 - Maturity Date 11/19/2031	95,134
	LEXINGTON REALTY TRUST	Coupon of 2.375 - Maturity Date 10/1/2031	489,047
	MARSH & MCLENNAN COS INC	Coupon of 2.25 - Maturity Date 11/15/2030	811,646
	MITSUBISHI UFJ FIN GRP	Coupon of 0.953 - Maturity Date 7/19/2025	1,013,278
	MITSUBISHI UFJ FIN GRP	Coupon of 1.538 - Maturity Date 7/20/2027	851,244
	MITSUBISHI UFJ FIN GRP	Coupon of 3.195 - Maturity Date 7/18/2029	749,816
	MIZUHO FINANCIAL GROUP	Coupon of 0.849 - Maturity Date 9/8/2024	489,123
	MIZUHO FINANCIAL GROUP	Coupon of 3.663 - Maturity Date 2/28/2027	294,988
	MIZUHO FINANCIAL GROUP	Coupon of 1.554 - Maturity Date 7/9/2027	118,768
	MIZUHO FINANCIAL GROUP	Coupon of 2.564 - Maturity Date 9/13/2031	546,594
	MORGAN STANLEY	Coupon of 3.75 - Maturity Date 2/25/2023	377,170
	MORGAN STANLEY	Coupon of 0.529 - Maturity Date 1/25/2024	1,363,573
	MORGAN STANLEY	Coupon of 2.72 - Maturity Date 7/22/2025	406,843
	MORGAN STANLEY	Coupon of 1.164 - Maturity Date 10/21/2025	1,799,281
	MORGAN STANLEY	Coupon of 2.188 - Maturity Date 4/28/2026	460,590

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	MORGAN STANLEY	Coupon of 2.699 - Maturity Date 1/22/2031	$ 191,968
	NATWEST MARKETS PLC	Coupon of 1.6 - Maturity Date 9/29/2026	1,335,214
	NOMURA HOLDINGS INC	Coupon of 2.172 - Maturity Date 7/14/2028	357,357
	OFFICE PPTY INCOME TRST	Coupon of 2.4 - Maturity Date 2/1/2027	269,459
	PACIFIC LIFE GF II	Coupon of 1.6 - Maturity Date 9/21/2028	915,432
	PHILLIPS EDISON GROCERY	Coupon of 2.625 - Maturity Date 11/15/2031	236,579
	PRINCIPAL LFE GLB FND II	Coupon of 1.25 - Maturity Date 6/23/2025	232,535
	PUBLIC STORAGE	Coupon of 0.52 - Maturity Date 4/23/2024	484,826
	REXFORD INDUSTRIAL REALT	Coupon of 2.15 - Maturity Date 9/1/2031	471,195
	ROYAL BANK OF CANADA	Coupon of 0.65 - Maturity Date 7/29/2024	915,012
	ROYAL BANK OF CANADA	Coupon of 2.3 - Maturity Date 11/3/2031	575,277
	STATE STREET CORP	Coupon of 1.684 - Maturity Date 11/18/2027	421,366
	SUMITOMO MITSUI FINL GRP	Coupon of 2.348 - Maturity Date 1/15/2025	1,283,897
	SUMITOMO MITSUI FINL GRP	Coupon of 3.01 - Maturity Date 10/19/2026	359,762
	SUMITOMO MITSUI FINL GRP	Coupon of 1.902 - Maturity Date 9/17/2028	924,324
	SUNTRUST BANKS INC	Coupon of 4 - Maturity Date 5/1/2025	162,941
	SYNCHRONY FINANCIAL	Coupon of 4.5 - Maturity Date 7/23/2025	561,753
	TORONTO-DOMINION BANK	Coupon of 0.55 - Maturity Date 3/4/2024	416,276
	TRUIST FINANCIAL CORP	Coupon of 1.125 - Maturity Date 8/3/2027	291,774
	UBS AG LONDON	Coupon of 0.7 - Maturity Date 8/9/2024	584,464
	WELLS FARGO & COMPANY	Coupon of 3 - Maturity Date 10/23/2026	1,840,509
	WILLIS NORTH AMERICA INC	Coupon of 2.95 - Maturity Date 9/15/2029	295,343
	ABBVIE INC	Coupon of 3.45 - Maturity Date 3/15/2022	2,022,602
	ALTRIA GROUP INC	Coupon of 2.45 - Maturity Date 2/4/2032	1,119,003
	AMERICAN HONDA FINANCE	Coupon of 0.75 - Maturity Date 8/9/2024	748,732
	AT&T INC	Coupon of 7.125 - Maturity Date 3/15/2026	1,072,055
	AT&T INC	Coupon of 4.3 - Maturity Date 2/15/2030	960,840
	BAKER HUGHES LLC/CO-OBL	Coupon of 2.773 - Maturity Date 12/15/2022	372,651
	BAXTER INTERNATIONAL INC	Coupon of 1.322 - Maturity Date 11/29/2024	790,335
	BAXTER INTERNATIONAL INC	Coupon of 1.915 - Maturity Date 2/1/2027	603,447
	BAXTER INTERNATIONAL INC	Coupon of 2.272 - Maturity Date 12/1/2028	909,267
	BECLE SA DE CV	Coupon of 2.5 - Maturity Date 10/14/2031	1,416,652
	BOEING CO	Coupon of 1.433 - Maturity Date 2/4/2024	542,610
	BOEING CO	Coupon of 4.875 - Maturity Date 5/1/2025	821,994
	BOEING CO	Coupon of 2.25 - Maturity Date 6/15/2026	891,042
	BOEING CO	Coupon of 3.25 - Maturity Date 2/1/2028	544,187
	BOEING CO	Coupon of 5.15 - Maturity Date 5/1/2030	394,159
	BROADRIDGE FINANCIAL SOL	Coupon of 2.6 - Maturity Date 5/1/2031	461,630
	CANADIAN PACIFIC RAILWAY	Coupon of 2.9 - Maturity Date 2/1/2025	991,821
	CARGILL INC	Coupon of 2.125 - Maturity Date 11/10/2031	563,611
	CHEVRON CORP	Coupon of 2.355 - Maturity Date 12/5/2022	862,126
	CHEVRON USA INC	Coupon of 8 - Maturity Date 4/1/2027	577,892
	CITRIX SYSTEMS INC	Coupon of 4.5 - Maturity Date 12/1/2027	149,216
	COCA-COLA EUROPEAN PARTN	Coupon of 0.5 - Maturity Date 5/5/2023	655,575
	COCA-COLA EUROPEAN PARTN	Coupon of 0.8 - Maturity Date 5/3/2024	650,636
	COMCAST CABLE COMMUNICAT	Coupon of 9.455 - Maturity Date 11/15/2022	1,535,067
	DAIMLER TRUCKS FINAN NA	Coupon of 1.125 - Maturity Date 12/14/2023	740,634
	DAIMLER TRUCKS FINAN NA	Coupon of 2.375 - Maturity Date 12/14/2028	125,680
	DENTSPLY SIRONA INC	Coupon of 3.25 - Maturity Date 6/1/2030	556,370
	DIAMONDBACK ENERGY INC	Coupon of 2.875 - Maturity Date 12/1/2024	426,724
	DOWDUPONT INC	Coupon of 4.205 - Maturity Date 11/15/2023	2,784,782
	EATON CORP	Coupon of 8.1 - Maturity Date 8/15/2022	728,164
	EMERSON ELECTRIC CO	Coupon of 2 - Maturity Date 12/21/2028	725,372
	ENERGY TRANSFER LP	Coupon of 4.75 - Maturity Date 1/15/2026	842,574
	EVERNORTH HEALTH INC	Coupon of 4.5 - Maturity Date 2/25/2026	1,071,609
	FOMENTO ECONOMICO MEX	Coupon of 2.875 - Maturity Date 5/10/2023	1,244,152
	GENERAL ELECTRIC CO	Coupon of 6.75 - Maturity Date 3/15/2032	440,283
	GENERAL MOTORS FINL CO	Coupon of 3.85 - Maturity Date 1/5/2028	577,174
	HASBRO INC	Coupon of 3.9 - Maturity Date 11/19/2029	670,546
	HYUNDAI CAPITAL AMERICA	Coupon of 1 - Maturity Date 9/17/2024	1,100,713

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	JDE PEETS NV	Coupon of 1.375 - Maturity Date 1/15/2027	$ 809,283
	L3HARRIS TECH INC	Coupon of 3.85 - Maturity Date 6/15/2023	572,465
	L3HARRIS TECH INC	Coupon of 3.95 - Maturity Date 5/28/2024	730,885
	LEIDOS INC	Coupon of 2.95 - Maturity Date 5/15/2023	1,125,448
	MARATHON PETROLEUM CORP	Coupon of 3.8 - Maturity Date 4/1/2028	130,432
	MERCK & CO INC	Coupon of 1.7 - Maturity Date 6/10/2027	1,058,252
	MONDELEZ INTL HLDINGS NE	Coupon of 0.75 - Maturity Date 9/24/2024	981,110
	MPLX LP	Coupon of 4 - Maturity Date 3/15/2028	291,428
	MPLX LP	Coupon of 2.65 - Maturity Date 8/15/2030	368,435
	NORTHROP GRUMMAN CORP	Coupon of 2.93 - Maturity Date 1/15/2025	396,380
	NORTHROP GRUMMAN SYSTEMS	Coupon of 7.75 - Maturity Date 2/15/2031	628,837
	OHIOHEALTH CORP	Coupon of 2.297 - Maturity Date 11/15/2031	717,830
	ORACLE CORP	Coupon of 2.5 - Maturity Date 4/1/2025	1,427,636
	ORACLE CORP	Coupon of 2.95 - Maturity Date 4/1/2030	677,768
	ORACLE CORP	Coupon of 3.85 - Maturity Date 7/15/2036	611,883
	PHILLIPS 66	Coupon of 2.15 - Maturity Date 12/15/2030	613,115
	PIEDMONT HEALTHCARE INC	Coupon of 2.044 - Maturity Date 1/1/2032	425,874
	RAYTHEON TECH CORP	Coupon of 2.375 - Maturity Date 3/15/2032	1,530,420
	RAYTHEON TECHNOLOGIES CORP	Coupon of 4.125 - Maturity Date 11/16/2028	1,699,287
	RENESAS ELECTRONICS CORP	Coupon of 1.543 - Maturity Date 11/26/2024	1,332,699
	ROCHE HOLDINGS INC	Coupon of 1.93 - Maturity Date 12/13/2028	1,672,187
	ROYALTY PHARMA PLC	Coupon of 0.75 - Maturity Date 9/2/2023	1,160,087
	SHIRE ACQ INV IRELAND DA	Coupon of 2.875 - Maturity Date 9/23/2023	1,357,279
	SOUTHERN NATURAL GAS	Coupon of 0.625 - Maturity Date 4/28/2023	1,246,478
	SYSCO CORPORATION	Coupon of 2.45 - Maturity Date 12/14/2031	658,439
	T-MOBILE USA INC	Coupon of 2.4 - Maturity Date 3/15/2029	662,668
	TCI COMMUNICATIONS INC	Coupon of 7.875 - Maturity Date 2/15/2026	957,062
	TENNESSEE GAS PIPELINE	Coupon of 7 - Maturity Date 10/15/2028	744,293
	THERMO FISHER SCIENTIFIC	Coupon of 0.797 - Maturity Date 10/18/2023	1,342,852
	TIME WARNER ENT	Coupon of 8.375 - Maturity Date 3/15/2023	99,995
	TRACTOR SUPPLY CO	Coupon of 1.75 - Maturity Date 11/1/2030	518,989
	TRANSCONT GAS PIPE LINE CO	Coupon of 7.85 - Maturity Date 2/1/2026	1,655,888
	TRANSCONT GAS PIPE LINE CO	Coupon of 7.25 - Maturity Date 12/1/2026	202,971
	TRITON CONTAINER	Coupon of 1.15 - Maturity Date 6/7/2024	98,964
	TSMC ARIZONA CORP	Coupon of 1.75 - Maturity Date 10/25/2026	999,014
	UNITED AIR 2015-1 AA PTT	Coupon of 3.45 - Maturity Date 12/1/2027	1,457,948
	UNIVERSAL HEALTH SVCS	Coupon of 2.65 - Maturity Date 1/15/2032	441,775
	VALE OVERSEAS LIMITED	Coupon of 3.75 - Maturity Date 7/8/2030	300,552
	VF CORP	Coupon of 2.05 - Maturity Date 4/23/2022	577,797
	VIATRIS INC	Coupon of 2.3 - Maturity Date 6/22/2027	212,027
	WALMART INC	Coupon of 2.35 - Maturity Date 12/15/2022	513,914
	AMEREN CORP	Coupon of 2.5 - Maturity Date 9/15/2024	983,049
	AMERICAN ELECTRIC POWER	Coupon of 4.3 - Maturity Date 12/1/2028	1,407,989
	DTE ENERGY CO	Coupon of 2.529 - Maturity Date 10/1/2024	1,244,822
	DUKE ENERGY FL PROJ FIN	Coupon of 1.731 - Maturity Date 9/1/2022	508,565
	DUKE ENERGY FL PROJ FIN	Coupon of 2.858 - Maturity Date 3/1/2033	871,601
	ENTERGY TEXAS INC	Coupon of 4 - Maturity Date 3/30/2029	212,285
	EVERSOURCE ENERGY	Coupon of 2.8 - Maturity Date 5/1/2023	1,166,368
	ITC HOLDINGS CORP	Coupon of 3.65 - Maturity Date 6/15/2024	598,821
	NATIONAL RURAL UTIL COOP	Coupon of 2.3 - Maturity Date 9/15/2022	524,245
	PINNACLE WEST CAPITAL	Coupon of 1.3 - Maturity Date 6/15/2025	941,517
	PUBLIC SERVICE ENTERPRIS	Coupon of 0.841 - Maturity Date 11/8/2023	1,096,978
	PUBLIC SERVICE ENTERPRIS	Coupon of 2.45 - Maturity Date 11/15/2031	378,978
	SAN DIEGO G & E	Coupon of 1.914 - Maturity Date 2/1/2022	51,524
	SAN DIEGO G & E	Coupon of 1.7 - Maturity Date 10/1/2030	265,233
	SOUTHERN CAL EDISON	Coupon of 1.845 - Maturity Date 2/1/2022	78,427
	SOUTHERN CAL EDISON	Coupon of 6 - Maturity Date 1/15/2034	125,803
	SOUTHERN CALIF GAS CO	Coupon of 3.2 - Maturity Date 6/15/2025	578,274
	SOUTHWESTERN PUBLIC SERV	Coupon of 3.3 - Maturity Date 6/15/2024	798,226
	CHICAGO IL	Coupon of 7.045 - Maturity Date 1/1/2029	391,256

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
	NEW YORK ST URBAN DEV CORP REV	Coupon of 2.1 - Maturity Date 3/15/2022	$ 393,682
	EQUINOR ASA	Coupon of 2.875 - Maturity Date 4/6/2025	2,319,962
	KOREA DEVELOPMENT BANK	Coupon of 0.4 - Maturity Date 3/9/2024	539,211
	KOREA DEVELOPMENT BANK	Coupon of 2 - Maturity Date 10/25/2031	281,743
	ONTARIO (PROVINCE OF)	Coupon of 1.8 - Maturity Date 10/14/2031	767,114
	REPUBLIC OF CHILE	Coupon of 2.45 - Maturity Date 1/31/2031	225,867
	REPUBLIC OF PANAMA	Coupon of 2.252 - Maturity Date 9/29/2032	220,291
	REPUBLIC OF PERU	Coupon of 2.783 - Maturity Date 1/23/2031	1,038,672
	UNITED MEXICAN STATES	Coupon of 2.659 - Maturity Date 5/24/2031	743,790
	FREDDIE MAC POOL ZS2253	Coupon of 5.5 - Maturity Date 8/1/2038	108,634
	FHMS K023 A2	Coupon of 2.307 - Maturity Date 8/25/2022	267,563
	U.S. TREASURY BILL	Coupon of 0 - Maturity Date 3/10/2022	3,964,684
	CASH	Cash	3,108,969
		Total SGIC	439,370,404
		Total investments at fair value	7,677,913,834
*	**Participant Loans**	Interest rates: 3.25% - 9.50%	75,759,636
			$ 7,753,673,470

* A party-in-interest as defined by ERISA

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan
BOOZ ALLEN HAMILTON INC. EMPLOYEES' CAPITAL ACCUMULATION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/01/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOOZ ALLEN HAMILTON INC.

8283 GREENSBORO DRIVE

MCLEAN VA 22102-3830

2b Employer Identification Number (EIN) 36-2513626

2c Plan Sponsor's telephone number 703-902-5000

2d Business code (see instructions) 541600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Laura S Adams	10/13/22	LAURA ADAMS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. **Form 5500 (2021) v. 210624**

118401 12-30-21

12270928 144198 362513626 2021.04030 BOOZ ALLEN HAMILTON INC. 36251361

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	

4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		**4b** EIN
a	Sponsor's name		**4d** PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	45,948
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a (1)	Total number of active participants at the beginning of the plan year	**6a(1)**	28,847
a (2)	Total number of active participants at the end of the plan year	**6a(2)**	30,318
b	Retired or separated participants receiving benefits	**6b**	140
c	Other retired or separated participants entitled to future benefits	**6c**	17,740
d	Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	48,198
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	289
f	Total. Add lines **6d** and **6e**	**6f**	48,487
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	46,122
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2R 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) [ ] Insurance	**(1)** [ ] Insurance
(2) [ ] Code section 412(e)(3) insurance contracts	**(2)** [ ] Code section 412(e)(3) insurance contracts
(3) [X] Trust	**(3)** [X] Trust
(4) [ ] General assets of the sponsor	**(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information - Small Plan)
- **(3)** [ ] ____ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)