

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>GARRATT-CALLAHAN COMPANY EMPLOYEES' PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1959</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1959</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1959</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GARRATT-CALLAHAN COMPANY</u> <u>50 INGOLD RD</u> <u>BURLINGAME, CA 94010-2206</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>94-0497430</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>650-697-5811</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>325100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>94-0497430</u>	2c Plan Sponsor's telephone number <u>650-697-5811</u>	2d Business code (see instructions) <u>325100</u>	
2b Employer Identification Number (EIN) <u>94-0497430</u>					
2c Plan Sponsor's telephone number <u>650-697-5811</u>					
2d Business code (see instructions) <u>325100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2022	MATTHEW COLVIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	415
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	368
a(2) Total number of active participants at the end of the plan year		6a(2)	367
b Retired or separated participants receiving benefits.....		6b	12
c Other retired or separated participants entitled to future benefits		6c	54
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	433
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	1
f Total. Add lines 6d and 6e		6f	434
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	403
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	23
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2J 2K 2S 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan GARRATT-CALLAHAN COMPANY EMPLOYEES' PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 GARRATT-CALLAHAN COMPANY	D Employer Identification Number (EIN) 94-0497430	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
US BANCORP FUND SERVICES LLC
39-1939072

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
US BANK NATIONAL ASSOCIATION
31-0841368

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
US BANCORP ASSET MANAGEMENT
41-2003732

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
QUASAR DISTRIBUTORS, LLC
39-1982827

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHAPMAN INVETMENT MANAGEMENT LLC

9 FRANCISCO VISTA COURT
TIBURON, CA 94920

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	INVESTMENT MANAGER	410520	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NAVOLIO & TALLMAN LLP

201 MISSION STREET, STE. 650
SAN FRANCISCO, CA 94105

26-1367143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	17950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRIMARK BENEFITS

875 MAHLER RD. STE. 105
BURLINGAME, CA 94010

94-2320862

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 64	THIRD PARTY ADMIN	7980	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>GARRATT-CALLAHAN COMPANY EMPLOYEES' PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GARRATT-CALLAHAN COMPANY</u>	D Employer Identification Number (EIN) <u>94-0497430</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	425000
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	44387	14246
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3756035	847712
(2) U.S. Government securities	1c(2)	2003460	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	5202407	3438910
(B) Common	1c(4)(B)	67452921	84666256
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	78459210 89392124
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	380 0
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	380 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	78458830 89392124

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	425000
	(B) Participants	2a(1)(B)	2691502
	(C) Others (including rollovers).....	2a(1)(C)	38012
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	3154514
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	4075
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	4075
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	951805
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	951805
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	8757303
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	8893199
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-135896
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	11778282
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	11778282

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		29307
d Total income. Add all income amounts in column (b) and enter total.....	2d		15782087
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	4412343	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4412343
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	25930	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	410520	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		436450
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4848793
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		10933294
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: NAVOLIO & TALLMAN LLP

(2) EIN: 26-1367143

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		177969

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>GARRATT-CALLAHAN COMPANY EMPLOYEES' PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GARRATT-CALLAHAN COMPANY</u>	D Employer Identification Number (EIN) <u>94-0497430</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>41-6271370</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

GARRATT-CALLAHAN COMPANY EMPLOYEES' PROFIT SHARING PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

<i>Contents</i>	<u>Page</u>
Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	6
Statements of Changes in Net Assets Available for Benefits	7
Notes to Financial Statements	8
Supplemental Schedules	
Form 5500, Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions	15
Form 5500, Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)	16
Form 5500, Schedule H, Part IV, Line 4(j) - Schedule of Reportable Transactions	24

INDEPENDENT AUDITORS' REPORT

To the Participants and Administrator of the
Garratt-Callahan Company Employees' Profit Sharing Plan
Burlingame, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Garratt-Callahan Company Employees' Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from U.S. Bank, N.A., a qualified institution, as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules of Form 5500, Schedule H, Part IV, Line 4(a) – Schedule of Delinquent Participant Contributions, Form 5500, Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2021, and Form 5500, Schedule H, Part IV, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in these supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in these supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on these supplemental schedules, we evaluated whether these supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of these supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in these supplemental schedules related to reportable transactions, assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Garratt-Callahan Company Employees' Profit Sharing Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 12, 2021, we indicated

that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Navolio & Tallman LLP

*Walnut Creek, California
October 11, 2022*

Garratt-Callahan Company Employees' Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<i>Assets</i>		
<i>Nonparticipant-directed investments at fair value:</i>		
Common stocks	\$ 84,666,256	\$ 67,452,921
Preferred stocks	3,438,910	5,202,407
Cash and cash equivalents	847,712	3,756,035
U.S. Treasury obligations	<u>-</u>	<u>2,003,460</u>
<i>Total nonparticipant-directed investments at fair value</i>	88,952,878	78,414,823
Employer contribution receivable	425,000	-
Interest and dividends receivable	<u>14,246</u>	<u>44,387</u>
<i>Total assets</i>	89,392,124	78,459,210
<i>Liabilities</i>		
Administrative expenses payable	<u>-</u>	<u>380</u>
<i>Net assets available for benefits</i>	<u>\$ 89,392,124</u>	<u>\$ 78,458,830</u>

See Accompanying Notes to Financial Statements

***Garratt-Callahan Company Employees' Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2021 and 2020***

	<u>2021</u>	<u>2020</u>
<i>Additions</i>		
<i>Investment income:</i>		
Net appreciation in fair value of investments	\$ 11,642,386	\$ 13,861,370
Dividends	981,112	1,093,712
Interest	4,075	50,000
	<u>12,627,573</u>	<u>15,005,082</u>
Less investment expenses	<u>(410,520)</u>	<u>(317,518)</u>
<i>Net investment income</i>	<u>12,217,053</u>	<u>14,687,564</u>
<i>Contributions:</i>		
Participant contributions	2,691,502	2,485,886
Employer contributions	425,000	363,620
Rollover contributions	38,012	-
<i>Total contributions</i>	<u>3,154,514</u>	<u>2,849,506</u>
<i>Total additions</i>	<u>15,371,567</u>	<u>17,537,070</u>
<i>Deductions</i>		
Benefit payments to participants and beneficiaries	4,412,343	3,251,783
Administrative expenses	25,930	20,620
<i>Total deductions</i>	<u>4,438,273</u>	<u>3,272,403</u>
<i>Net increase in net assets available for benefits</i>	10,933,294	14,264,667
<i>Net assets available for benefits, beginning of year</i>	<u>78,458,830</u>	<u>64,194,163</u>
<i>Net assets available for benefits, end of year</i>	<u><u>\$ 89,392,124</u></u>	<u><u>\$ 78,458,830</u></u>

See Accompanying Notes to Financial Statements

Garratt-Callahan Company Employees' Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020

1. Plan description

The following description of the Garratt-Callahan Company Employees' Profit Sharing Plan (the "Plan") provides general information only. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established January 1, 1959. The Plan currently covers all employees who have completed 1 hour of service, other than employees covered by a collective bargaining agreement and employees who are non-resident aliens. The Plan contains a deferred income arrangement intended to satisfy the requirements of Internal Revenue Code Section 401(k). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). U.S. Bank, N.A. is the Plan Trustee. Garratt-Callahan Company (the "Company") is the Plan Administrator. The Plan operates under a volume submitter profit sharing plan of its Benefits Administrator, Primark Benefits, that maintains an individual account for each participant.

Contributions

The Plan provides for the following salary deferral and employer contributions:

(1) Salary deferral contributions

Participants may make voluntary contributions, in the form of salary deferrals, with a maximum contribution of \$19,500 annually for 2021 and 2020. The Plan also provides for catch-up contributions for participants who are at least age 50 by the end of the calendar year, with a maximum catch-up contribution of \$6,500 annually for 2021 and 2020. Participants can elect to make pre-tax and/or Roth (after tax) contributions. The Plan currently provides for automatic contributions of 3% of compensation of new participants, unless they specify otherwise.

(2) Employer matching contributions

Participants, who make salary deferral contributions, will share in employer matching contributions based on a ratio of their eligible contributions to eligible contributions for all eligible participants. Matching contributions vary from year to year based on business conditions.

(3) Employer non-elective contributions

The employer may also make other discretionary contributions to participant accounts based on a ratio of the participant's eligible compensation to eligible compensation for all eligible participants.

Garratt-Callahan Company Employees' Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020

1. Plan description (continued)

Participants must be employed on the last day of the Plan year in order to be eligible for matching and non-elective contributions unless they have terminated employment because of retirement, death or disability.

The Plan also provides for participant rollover contributions and employer contributions to “non-key employees” to satisfy certain “top heavy” requirements.

Participant accounts

Each participant's account is credited with the participant's salary deferral, rollover contributions and an allocation of (a) the employer's contributions as described above, and (b) plan earnings, net of administrative expenses, based on account balances as of December 31 or more frequently during the year, as deemed necessary, whereby distributions made between January 1 and June 30 of the plan year are taken into account in determining the investment earnings allocation, and partial distributions made between July 1 and December 31 of the plan year are not. Additionally, terminated participants with complete withdrawals at any time during the plan year are not allocated any investment earnings. Certain administrative expenses incurred on behalf of specific participants are passed on directly to those participants by a reduction in their distribution or their vested account balance. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their own contributions, rollover contributions and earnings thereon. Employer matching contributions are subject to vesting requirements and vest according to the following schedule:

<u>Years of eligible service</u>	<u>Vesting percentage</u>
0 - 1 years	0%
1 - 2 years	10%
2 - 3 years	20%
3 - 4 years	40%
4 - 5 years	60%
5 - 6 years	80%
Over 6 years	100%

In addition, participants whose service ends on or after the age of 62 are automatically 100% vested in employer matching contributions.

Garratt-Callahan Company Employees' Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020

1. Plan description (continued)

Forfeitures

Any non-vested portion of a participant's account is forfeited when certain terminations occur. Forfeitures may be used by the Company to cover Plan administrative expenses or employer matching and non-elective contributions. In 2021 and 2020, employer matching contributions were reduced by \$5,145 and \$11,380, respectively, from forfeited non-vested accounts.

Termination of the Plan

The Company may terminate, amend, modify or suspend the Plan in whole or in part at any time. However, in any such event, the participants' rights to their accrued benefits are non-forfeitable.

Payment of benefits

Upon retirement, death or disability, participants and/or their beneficiaries can elect to have their benefits distributed in one lump sum payment or in installment payments. Participants can also receive hardship distributions in one lump sum payment.

2. Summary of significant accounting policies

Basis of presentation

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Cash and cash equivalents

The Plan considers all money market funds and other short-term, highly liquid investments with maturities of 90 days or less to be cash equivalents.

Garratt-Callahan Company Employees' Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020

2. *Summary of significant accounting policies (continued)*

Investments and income recognition

The Plan's investments are stated at fair value based upon reports of independent pricing services, broker quotations and published bid and ask prices. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. See Note 3, *Fair value measurements*, for fair value measurements of investments.

Contributions

Employee contributions to the Plan are recorded in the period the Company makes payroll deductions from Plan participants and are reported net of payments to return excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan. Company contributions to the Plan are recorded in the period to which they relate.

Benefits

Benefits are recorded when paid.

Administrative expenses

During 2021 and 2020, investment advisory fees are included in net investment income, and audit fees and certain trustee fees are included in administrative expenses. All other expenses were paid directly by the Company and are excluded from these financial statements. Fees paid for professional services rendered by parties-in-interest were based on customary and reasonable rates for such services.

3. *Fair value measurements*

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification 820, *Fair Value Measurements and Disclosures*, are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Garratt-Callahan Company Employees' Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020

3. Fair value measurements (continued)

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Common stocks, preferred stocks, cash and cash equivalents, and U.S. Treasury obligations – Valued at the closing price reported on the active market on which the individual securities are traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020:

	<i>Fair Value Measurements Using:</i>			
	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
<i>December 31, 2021:</i>				
Common stocks	\$ 84,666,256	\$ -	\$ -	\$ 84,666,256
Preferred stocks	3,438,910	-	-	3,438,910
Cash and cash equivalents	847,712	-	-	847,712
	<u>\$ 88,952,878</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,952,878</u>
<i>December 31, 2020:</i>				
Common stocks	\$ 67,452,921	\$ -	\$ -	\$ 67,452,921
Preferred stocks	5,202,407	-	-	5,202,407
Cash and cash equivalents	3,756,035	-	-	3,756,035
U.S. Treasury obligations	2,003,460	-	-	2,003,460
	<u>\$ 78,414,823</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,414,823</u>

Garratt-Callahan Company Employees' Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020

4. *Financial information certified by the Trustee*

The following is a summary of the Plan's financial information and data certified by the Trustee as complete and accurate in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

	<u>2021</u>	<u>2020</u>
<i>Assets</i>		
Investments at market value	\$ 88,105,166	\$ 74,658,788
Cash and cash equivalents	847,712	3,756,035
Interest and dividends receivable	14,246	44,387
	<u>\$ 88,967,124</u>	<u>\$ 78,459,210</u>
<i>Investment income</i>		
Net appreciation of investments	\$ 11,642,386	\$ 13,861,370
Dividends	951,805	1,093,712
Distribution of shares from spin-off	29,307	-
Interest	4,075	50,000
	<u>\$ 12,627,573</u>	<u>\$ 15,005,082</u>

5. *Income tax status*

The volume submitter plan sponsor has received an opinion letter dated June 30, 2020 from the Internal Revenue Service stating that the form of the Plan is acceptable under Section 401 of the Internal Revenue Code ("IRC") for use by employers for the benefit of their employees. The Plan Administrator timely adopted the current volume submitter plan effective January 1, 2015 and, therefore, believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

***Garratt-Callahan Company Employees' Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020***

6. Delinquent transmittals

During 2021, the Company failed to remit \$86,610 of participant deferrals to the Plan's trust in a timely manner, which was a violation of the Department of Labor ("DOL") regulations. During 2020, there were no delinquent transmittals. During 2019, the Company made corrective contributions to the Plan in accordance with the DOL Voluntary Fiduciary Correction Program ("VFCP") guidelines for delinquent 2018 remittance of participant deferrals of \$91,359. As of December 31, 2021, the submission to VFCP for the correction is still pending. The Company has determined the amount of corrective payments to the Plan to be immaterial.

7. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

8. Party-in-interest transactions

Parties-in-interest are defined under the Department of Labor's Rules and Regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer and certain others. The Plan investment advisor, Benefits Administrator, and Plan auditor retained by the Plan are considered parties-in-interest. During the years ended December 31, 2021 and 2020, the Plan paid fees of \$410,520 and \$317,518, respectively, to the investment advisor, Chapman Investment Management, LLC. During the years ended December 31, 2021 and 2020, the Plan incurred fees of \$7,980 and \$7,120, respectively, to the Benefits Administrator. During the years ended December 31, 2021 and 2020, the Plan paid fees of \$17,950 and \$13,500, respectively, to the Plan auditor.

Certain administrative functions are performed by officers and employees of the Company at no cost to the Plan. These are not deemed to be prohibited party-in-interest transactions because they are covered by statutory or administrative exemptions from the IRC and ERISA's rules on prohibited transactions.

9. Subsequent events

In May 2022, the Plan adopted a new Plan Document to reflect recent legislative changes. Additionally the new Plan Document, removed the requirement for eligible employees to work a minimum of 1,000 hours in order to receive an employer match allocation, and provides the Plan Sponsor with the discretion on the treatment of the forfeitures.

Management has evaluated and reviewed subsequent events that would impact the financial statements for the year ended December 31, 2021 through the issuance date of the financial statements of October 11, 2022. Except for the matter disclosed above, management is not aware of any other subsequent events that require recognition in the financial statements or disclosures.

Garratt-Callahan Company Employees' Profit Sharing Plan
Form 5500, Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions
EIN: 94-0497430 PN: 001
December 31, 2021

Participants Contributions Transferred Late to the Plan	Total that Constitutes Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
	\$ -	\$ -	\$ 91,359 (2018 plan year)	\$ -
	\$ 86,610 (2021 plan year)	\$ -	\$ -	\$ -

Garratt-Callahan Company Employees' Profit Sharing Plan
Form 5500, Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 94-0497430 PN: 001
December 31, 2021

(b) / (c)	(d)	(e)
Identity of Issue / Description of Investment	Cost	Current Value
Cash and cash equivalents:		
First American Prime Obligations Fund (Class Z)	\$ 770,977	\$ 770,977
Cash	76,735	76,735
Common stocks - Domestic:		
See accompanying statement	39,619,573	80,968,319
Common stocks - Foreign:		
See accompanying statement	1,882,504	3,697,937
Preferred stocks:		
See accompanying statement	2,965,159	3,438,910
Total Assets Held	\$ 45,314,948	\$ 88,952,878

Note: This schedule was prepared from data certified by U.S. Bank, N.A.
All other columns required by Form 5500, Schedule H, Part IV, Line 4(i) have been omitted because they are not applicable.

Garratt-Callahan Company Employees' Profit Sharing Plan
Form 5500, Schedule H, Part IV, Line 4(i) - Details of Schedule of Assets (Held at End of Year)
EIN: 94-0497430 PN:001
December 31, 2021

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Inst Prime Ob Fd Cl Z 31846V625 Asset Minor Code 43	770,976.671	770,976.67 1.0000	770,977.63	- .96 530.49	770,976.72 - .05	19.98 0.05
Total Money Markets	770,976.671	770,976.67	770,977.63	- .96 530.49	770,976.72 - .05	19.98 0.04
Cash						
Cash		76,735.27	76,735.27		76,735.27	
Total Cash	.000	76,735.27	76,735.27	.00 .00	76,735.27 .00	.00 0.00
Total Cash And Equivalents	770,976.671	847,711.94	847,712.90	- .96 530.49	847,711.99 - .05	19.98 0.04
US Government Issues						
U S Treasury Nt 2.500% 1/31/21 Standard & Poors Rating: N/A Moodys Rating: WR 9128285X4 Asset Minor Code 21	.000	.00 100.0000	.00	.00 - 4,631.10	.00 .00	.00 0.00
Total US Government Issues	.000	.00	.00	.00 - 4,631.10	.00 .00	.00 0.00
Domestic Common Stocks						
At T Inc 00206R102 Asset Minor Code 42	.000	.00 24.6000	.00	.00 216,015.39	.00	.00

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 10 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Adobe Inc 00724F101 Asset Minor Code 42	4,110.000	2,330,616.60 567.0600	950,294.47	1,380,322.13 275,123.40	2,055,493.20	.00
Air Lease Corp 00912X302 Asset Minor Code 42	.000	.00 44.2300	.00	.00 - 279,160.15	.00	.00
Alphabet Inc Cl A 02079K305 Asset Minor Code 42	1,586.000	4,594,705.44 2,897.0400	871,177.11	3,723,528.33 1,815,018.40	2,779,687.04 1,815,018.40	.00 0.00
Amazon Com Inc 023135106 Asset Minor Code 42	1,800.000	6,001,812.00 3,334.3400	1,401,553.64	4,600,258.36 139,338.00	5,862,474.00	.00
Apple Inc 037833100 Asset Minor Code 42	24,080.000	4,275,885.60 177.5700	1,204,329.47	3,071,556.13 1,080,710.40	3,195,175.20	.00
Carlyle Group Inc The 14316J108 Asset Minor Code 42	18,500.000	1,015,650.00 54.9000	876,826.00	138,824.00 138,824.00	876,826.00 138,824.00	.00 1.82
Chevron Corporation 166764100 Asset Minor Code 42	5,200.000	610,220.00 117.3500	616,137.08	- 5,917.08 171,080.00	439,140.00 171,080.00	.00 4.57
Coca Cola Company 191216100 Asset Minor Code 42	6,000.000	355,260.00 59.2100	264,445.80	90,814.20 - 38,374.20	329,040.00 26,220.00	.00 2.84
Costco Whsl Corp 22160K105 Asset Minor Code 42	8,400.000	4,768,680.00 567.7000	1,360,971.24	3,407,708.76 1,603,728.00	3,164,952.00 1,603,728.00	.00 0.56
Walt Disney Co The 254687106 Asset Minor Code 42	13,040.000	2,019,765.60 154.8900	1,400,964.13	618,801.47 - 342,821.60	2,362,587.20 - 342,821.60	.00 0.00
Docusign Inc 256163106 Asset Minor Code 42	3,070.000	467,591.70 152.3100	848,903.01	- 381,311.31 - 381,311.31	848,903.01	.00
Ecolab Inc 278865100 Asset Minor Code 42	9,465.000	2,220,394.35 234.5900	1,128,906.64	1,091,487.71 172,546.95	2,047,847.40	4,827.15

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 11 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Expeditors Intl Wash Inc 302130109 Asset Minor Code 42	10,450.000	1,403,330.50 134.2900	555,561.71	847,768.79 409,431.00	993,899.50 409,431.00	.00 0.86
Exxon Mobil Corp 30231G102 Asset Minor Code 42	.000	.00 61.1900	.00	.00 486,579.99	.00 .00	.00 0.00
Fidelity National Info Serv 31620M106 Asset Minor Code 42	14,000.000	1,528,100.00 109.1500	2,085,473.60	- 557,373.60 - 452,340.00	1,980,440.00 - 452,340.00	.00 1.43
First American Financial 31847R102 Asset Minor Code 42	24,220.000	1,894,730.60 78.2300	1,095,436.49	799,294.11 644,252.00	1,250,478.60 644,252.00	.00 2.61
Gilead Sciences Inc 375558103 Asset Minor Code 42	.000	.00 72.6100	.00	.00 155,574.00	.00 .00	.00 0.00
Idexx Labs Inc 45168D104 Asset Minor Code 42	4,285.000	2,821,501.10 658.4600	758,577.84	2,062,923.26 679,558.15	2,141,942.95	.00
Intuitive Surgical Inc 46120E602 Asset Minor Code 42	1,740.000	625,182.00 359.3000	270,190.20	354,991.80 150,684.00	474,498.00 150,684.00	.00 0.00
J P Morgan Chase Co 46625H100 Asset Minor Code 42	11,400.000	1,805,190.00 158.3500	1,121,696.24	683,493.76 356,592.00	1,448,598.00 356,592.00	.00 2.53
M T Bank Corp 55261F104 Asset Minor Code 42	5,000.000	767,900.00 153.5800	534,223.07	233,676.93 131,400.00	636,500.00	.00
Mastercard Inc 57636Q104 Asset Minor Code 42	8,515.000	3,059,609.80 359.3200	910,055.10	2,149,554.70 20,265.70	3,039,344.10	.00
Mercadolibre Inc 58733R102 Asset Minor Code 42	1,795.000	2,420,378.00 1,348.4000	2,318,988.01	101,389.99 - 586,641.90	3,007,019.90 - 586,641.90	.00 0.00

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 12 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Merck Co Inc 58933Y105 Asset Minor Code 42	4,150.000	318,056.00 76.6400	336,932.12	- 18,876.12 9,331.43	339,470.00	5,727.00
Microsoft Corp 594918104 Asset Minor Code 42	16,770.000	5,640,086.40 336.3200	1,101,346.27	4,538,740.13 1,910,103.00	3,729,983.40	.00
Netflix Com Inc 64110L106 Asset Minor Code 42	1,510.000	909,684.40 602.4400	817,845.07	91,839.33 91,839.33	817,845.07 91,839.33	.00 0.00
Old Republic Intl Corp 680223104 Asset Minor Code 42	13,640.000	335,271.20 24.5800	262,470.43	72,800.77 66,426.80	268,844.40 66,426.80	.00 3.58
Organon Co 68622V106 Asset Minor Code 42	.000	.00 30.4500	.00	.00 4,017.51	.00	.00
Paypal Holdings Inc 70450Y103 Asset Minor Code 42	18,555.000	3,499,101.90 188.5800	763,987.28	2,735,114.62 - 846,479.10	4,345,581.00 - 846,479.10	.00 0.00
Pfizer Inc 717081103 Asset Minor Code 42	48,000.000	2,834,400.00 59.0500	1,933,603.20	900,796.80 900,796.80	1,933,603.20	.00
Procter & Gamble Co 742718109 Asset Minor Code 42	4,400.000	719,752.00 163.5800	283,532.04	436,219.96 107,536.00	612,216.00 107,536.00	.00 2.13
S P Global Inc 78409V104 Asset Minor Code 42	.000	.00 471.9300	.00	.00 - 789,000.80	.00	.00
Salesforce Com Inc 79466L302 Asset Minor Code 42	8,000.000	2,033,040.00 254.1300	1,212,465.40	820,574.60 252,800.00	1,780,240.00 252,800.00	.00 0.00
Schwab Charles Corp 808513105 Asset Minor Code 42	10,800.000	908,280.00 84.1000	898,131.24	10,148.76 10,148.76	898,131.24 10,148.76	.00 0.86

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 13 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Simon Property Group Inc 828806109 Asset Minor Code 42	3,490.000	557,597.30 159.7700	567,077.23	- 9,479.93 259,970.10	297,627.20 259,970.10	.00 4.13
Square Inc A 852234103 Asset Minor Code 42	11,800.000	1,905,818.00 161.5100	2,734,456.74	- 828,638.74 - 828,638.74	2,734,456.74	.00
Tesla Inc 88160R101 Asset Minor Code 42	1,820.000	1,923,339.60 1,056.7800	1,641,645.11	281,694.49 281,694.49	1,641,645.11	.00
United Parcel Service Inc Cl B 911312106 Asset Minor Code 42	15,100.000	3,236,534.00 214.3400	1,598,676.64	1,637,857.36 693,694.00	2,542,840.00 693,694.00	.00 1.90
Verizon Communications Inc Com 92343V104 Asset Minor Code 42	26,500.000	1,376,940.00 51.9600	1,330,456.20	46,483.80 - 179,935.00	1,556,875.00 - 179,935.00	.00 4.93
Visa Inc Com Cl A 92826C839 Asset Minor Code 42	17,241.000	3,736,297.11 216.7100	1,425,577.10	2,310,720.01 - 34,826.82	3,771,123.93 - 34,826.82	.00 0.69
Waste Mgmt Inc Del Com 94106L109 Asset Minor Code 42	13,200.000	2,203,080.00 166.9000	921,873.48	1,281,206.52 646,404.00	1,556,676.00 646,404.00	.00 1.38
Zoetis Inc Cl A 98978V103 Asset Minor Code 42	13,055.000	3,185,811.65 244.0300	816,953.18	2,368,858.47 1,025,209.15	2,160,602.50 1,025,209.15	.00 0.53
Zscaler Inc 98980G102 Asset Minor Code 42	2,050.000	658,726.50 321.3300	397,833.13	260,893.37 260,893.37	397,833.13	.00
Total Domestic Common Stocks	406,737.000	80,968,319.35	39,619,572.71	41,348,746.64 10,408,056.50	70,320,440.02 10,647,879.33	10,554.15 0.84

Domestic Preferred Stocks

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 14 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Air Lease Corp 6.15% Pfd 00912X500 Asset Minor Code 47	58,400.000	1,516,064.00 25.9600	1,136,460.24	379,603.76 - 14,016.00	1,530,080.00 - 14,016.00	.00 5.92
Bank Of America Corp 5.875% Pfd 060505195 Asset Minor Code 47	10,000.000	263,300.00 26.3300	248,250.00	15,050.00 - 12,200.00	275,500.00 - 12,200.00	3,671.88 5.58
First Republic Bank 5.500% Pfd 336158803 Asset Minor Code 47	11,400.000	307,458.00 26.9700	284,658.00	22,800.00 - 8,094.00	315,552.00 - 8,094.00	.00 5.10
First Republic Bank 5.125 Pfd 33616C811 Asset Minor Code 47	22,000.000	561,880.00 25.5400	532,185.50	29,694.50 - 31,680.00	593,560.00 - 31,680.00	.00 5.02
First Republic 5.5% Pfd 33616C837 Asset Minor Code 47	.000	.00 25.3500	.00	.00 - 14,712.24	.00 .00	.00 0.00
Jpmorgan Chase Co 5.75% Pfd 48128B655 Asset Minor Code 47	10,000.000	268,800.00 26.8800	249,343.00	19,457.00 - 12,200.00	281,000.00 - 12,200.00	.00 5.35
Public Storage 5.4% Pfd 74460W776 Asset Minor Code 47	.000	.00 25.0900	.00	.00 - 5,451.60	.00 .00	.00 0.00
Charles Schwab 5.95% Pfd 808513600 Asset Minor Code 47	10,300.000	262,444.00 25.4800	263,989.00	- 1,545.00 - 5,768.00	268,212.00 - 5,768.00	.00 5.84
Wells Fargo 5.25% Pfd 949746655 Asset Minor Code 47	.000	.00 25.0100	.00	.00 - 54,912.00	.00 .00	.00 0.00
Wells Fargo 5.625% Pfd 94988U656 Asset Minor Code 47	10,100.000	258,964.00 25.6400	250,272.95	8,691.05 - 11,110.00	270,074.00 - 11,110.00	.00 5.48

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 15 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Wells Fargo 5.500 Pfd 94988U672 Asset Minor Code 47	.000	.00 24.9900	.00	.00 - 24,718.10	.00 .00	.00 0.00
Wells Fargo 5.7% Pfd 94988U714 Asset Minor Code 47	.000	.00 25.0100	.00	.00 - 8,439.09	.00 .00	.00 0.00
Total Domestic Preferred Stocks	132,200.000	3,438,910.00	2,965,158.69	473,751.31 - 203,301.03	3,533,978.00 - 95,068.00	3,671.88 5.58
Foreign Stocks						
Accenture Plc Ireland Shs Class A G1151C101 Asset Minor Code 53	8,000.000	3,316,400.00 414.5500	1,499,717.60	1,816,682.40 1,226,720.00	2,089,680.00 1,226,720.00	.00 0.94
Shopify Inc A 82509L107 Asset Minor Code 53	277.000	381,537.03 1,377.3900	382,786.68	- 1,249.65 - 1,249.65	382,786.68	.00
Total Foreign Stocks	8,277.000	3,697,937.03	1,882,504.28	1,815,432.75 1,225,470.35	2,472,466.68 1,225,470.35	.00 0.83
Total Assets	1,318,190.671	88,952,878.32	45,314,948.58	43,637,929.74 11,426,125.21	77,174,596.69 11,778,281.63	14,246.01 1.02

Garratt-Callahan Company Employees' Profit Sharing Plan
Form 5500, Schedule H, Part IV, Line 4(j) - Schedule of Reportable Transactions
Transactions in Excess of 5% of the Current Value of Plan Assets as of January 1, 2021
EIN: 94-0497430 PN: 001
December 31, 2021

(a) Identity of Party Involved	(b) Description of Asset / Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Northland Securities Inc.	Purchase and Sale of Securities with same broker	2,649,485	2,628,540	2,562	5,761,034	5,278,025	(483,009)
Sidco/Virtu Americas	Purchase and Sale of Securities with same broker	6,042,850	2,508,309	1,023	7,879,504	8,551,159	671,655
U.S. Bank, N.A.	Purchase of Units First American Prime Obligations Fund (Class Z)	9,046,903	-	-	9,046,903	9,046,903	-
U.S. Bank, N.A.	Sale of Units First American Prime Obligations Fund (Class Z)	-	12,031,997	-	12,032,489	12,031,997	(492)

Note: This schedule was prepared from data certified by U.S. Bank, N.A.

All other columns required by Form 5500, Schedule H, Part IV, Line 4(j) have been omitted because they are not applicable.

Garratt-Callahan Company Employees' Profit Sharing Plan
Form 5500, Schedule H, Part IV, Line 4(j) - Schedule of Reportable Transactions
Transactions in Excess of 5% of the Current Value of Plan Assets as of January 1, 2021
EIN: 94-0497430 PN: 001
December 31, 2021

(a) Identity of Party Involved	(b) Description of Asset / Transactions	(c) Purchase Price	(d) Selling Price	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Northland Securities Inc.	Purchase and Sale of Securities with same broker	2,649,485	2,628,540	2,562	5,761,034	5,278,025	(483,009)
Sidco/Virtu Americas	Purchase and Sale of Securities with same broker	6,042,850	2,508,309	1,023	7,879,504	8,551,159	671,655
U.S. Bank, N.A.	Purchase of Units First American Prime Obligations Fund (Class Z)	9,046,903	-	-	9,046,903	9,046,903	-
U.S. Bank, N.A.	Sale of Units First American Prime Obligations Fund (Class Z)	-	12,031,997	-	12,032,489	12,031,997	(492)

Note: This schedule was prepared from data certified by U.S. Bank, N.A.

All other columns required by Form 5500, Schedule H, Part IV, Line 4(j) have been omitted because they are not applicable.

Garratt-Callahan Company Employees' Profit Sharing Plan
Form 5500, Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
EIN: 94-0497430 PN: 001
December 31, 2021

(b) / (c) Identity of Issue / Description of Investment	(d) Cost	(e) Current Value
Cash and cash equivalents:		
First American Prime Obligations Fund (Class Z)	\$ 770,977	\$ 770,977
Cash	76,735	76,735
Common stocks - Domestic:		
See accompanying statement	39,619,573	80,968,319
Common stocks - Foreign:		
See accompanying statement	1,882,504	3,697,937
Preferred stocks:		
See accompanying statement	2,965,159	3,438,910
Total Assets Held	\$ 45,314,948	\$ 88,952,878

Note: This schedule was prepared from data certified by U.S. Bank, N.A.
All other columns required by Form 5500, Schedule H, Part IV, Line 4(i) have been
omitted because they are not applicable.

Garratt-Callahan Company Employees' Profit Sharing Plan
Form 5500, Schedule H, Part IV, Line 4(i) - Details of Schedule of Assets (Held at End of Year)
EIN: 94-0497430 PN:001
December 31, 2021

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Inst Prime Ob Fd Cl Z 31846V625 Asset Minor Code 43	770,976.671	770,976.67 1.0000	770,977.63	- .96 530.49	770,976.72 - .05	19.98 0.05
Total Money Markets	770,976.671	770,976.67	770,977.63	- .96 530.49	770,976.72 - .05	19.98 0.04
Cash						
Cash		76,735.27	76,735.27		76,735.27	
Total Cash	.000	76,735.27	76,735.27	.00 .00	76,735.27 .00	.00 0.00
Total Cash And Equivalents	770,976.671	847,711.94	847,712.90	- .96 530.49	847,711.99 - .05	19.98 0.04
US Government Issues						
U S Treasury Nt 2.500% 1/31/21 Standard & Poors Rating: N/A Moodys Rating: WR 9128285X4 Asset Minor Code 21	.000	.00 100.0000	.00	.00 - 4,631.10	.00 .00	.00 0.00
Total US Government Issues	.000	.00	.00	.00 - 4,631.10	.00 .00	.00 0.00
Domestic Common Stocks						
At T Inc 00206R102 Asset Minor Code 42	.000	.00 24.6000	.00	.00 216,015.39	.00	.00

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 10 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Adobe Inc 00724F101 Asset Minor Code 42	4,110.000	2,330,616.60 567.0600	950,294.47	1,380,322.13 275,123.40	2,055,493.20	.00
Air Lease Corp 00912X302 Asset Minor Code 42	.000	.00 44.2300	.00	.00 - 279,160.15	.00	.00
Alphabet Inc Cl A 02079K305 Asset Minor Code 42	1,586.000	4,594,705.44 2,897.0400	871,177.11	3,723,528.33 1,815,018.40	2,779,687.04 1,815,018.40	.00 0.00
Amazon Com Inc 023135106 Asset Minor Code 42	1,800.000	6,001,812.00 3,334.3400	1,401,553.64	4,600,258.36 139,338.00	5,862,474.00	.00
Apple Inc 037833100 Asset Minor Code 42	24,080.000	4,275,885.60 177.5700	1,204,329.47	3,071,556.13 1,080,710.40	3,195,175.20	.00
Carlyle Group Inc The 14316J108 Asset Minor Code 42	18,500.000	1,015,650.00 54.9000	876,826.00	138,824.00 138,824.00	876,826.00 138,824.00	.00 1.82
Chevron Corporation 166764100 Asset Minor Code 42	5,200.000	610,220.00 117.3500	616,137.08	- 5,917.08 171,080.00	439,140.00 171,080.00	.00 4.57
Coca Cola Company 191216100 Asset Minor Code 42	6,000.000	355,260.00 59.2100	264,445.80	90,814.20 - 38,374.20	329,040.00 26,220.00	.00 2.84
Costco Whsl Corp 22160K105 Asset Minor Code 42	8,400.000	4,768,680.00 567.7000	1,360,971.24	3,407,708.76 1,603,728.00	3,164,952.00 1,603,728.00	.00 0.56
Walt Disney Co The 254687106 Asset Minor Code 42	13,040.000	2,019,765.60 154.8900	1,400,964.13	618,801.47 - 342,821.60	2,362,587.20 - 342,821.60	.00 0.00
Docusign Inc 256163106 Asset Minor Code 42	3,070.000	467,591.70 152.3100	848,903.01	- 381,311.31 - 381,311.31	848,903.01	.00
Ecolab Inc 278865100 Asset Minor Code 42	9,465.000	2,220,394.35 234.5900	1,128,906.64	1,091,487.71 172,546.95	2,047,847.40	4,827.15

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 11 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Expeditors Intl Wash Inc 302130109 Asset Minor Code 42	10,450.000	1,403,330.50 134.2900	555,561.71	847,768.79 409,431.00	993,899.50 409,431.00	.00 0.86
Exxon Mobil Corp 30231G102 Asset Minor Code 42	.000	.00 61.1900	.00	.00 486,579.99	.00 .00	.00 0.00
Fidelity National Info Serv 31620M106 Asset Minor Code 42	14,000.000	1,528,100.00 109.1500	2,085,473.60	- 557,373.60 - 452,340.00	1,980,440.00 - 452,340.00	.00 1.43
First American Financial 31847R102 Asset Minor Code 42	24,220.000	1,894,730.60 78.2300	1,095,436.49	799,294.11 644,252.00	1,250,478.60 644,252.00	.00 2.61
Gilead Sciences Inc 375558103 Asset Minor Code 42	.000	.00 72.6100	.00	.00 155,574.00	.00 .00	.00 0.00
Idexx Labs Inc 45168D104 Asset Minor Code 42	4,285.000	2,821,501.10 658.4600	758,577.84	2,062,923.26 679,558.15	2,141,942.95	.00
Intuitive Surgical Inc 46120E602 Asset Minor Code 42	1,740.000	625,182.00 359.3000	270,190.20	354,991.80 150,684.00	474,498.00 150,684.00	.00 0.00
J P Morgan Chase Co 46625H100 Asset Minor Code 42	11,400.000	1,805,190.00 158.3500	1,121,696.24	683,493.76 356,592.00	1,448,598.00 356,592.00	.00 2.53
M T Bank Corp 55261F104 Asset Minor Code 42	5,000.000	767,900.00 153.5800	534,223.07	233,676.93 131,400.00	636,500.00	.00
Mastercard Inc 57636Q104 Asset Minor Code 42	8,515.000	3,059,609.80 359.3200	910,055.10	2,149,554.70 20,265.70	3,039,344.10	.00
Mercadolibre Inc 58733R102 Asset Minor Code 42	1,795.000	2,420,378.00 1,348.4000	2,318,988.01	101,389.99 - 586,641.90	3,007,019.90 - 586,641.90	.00 0.00

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 12 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Merck Co Inc 58933Y105 Asset Minor Code 42	4,150.000	318,056.00 76.6400	336,932.12	- 18,876.12 9,331.43	339,470.00	5,727.00
Microsoft Corp 594918104 Asset Minor Code 42	16,770.000	5,640,086.40 336.3200	1,101,346.27	4,538,740.13 1,910,103.00	3,729,983.40	.00
Netflix Com Inc 64110L106 Asset Minor Code 42	1,510.000	909,684.40 602.4400	817,845.07	91,839.33 91,839.33	817,845.07 91,839.33	.00 0.00
Old Republic Intl Corp 680223104 Asset Minor Code 42	13,640.000	335,271.20 24.5800	262,470.43	72,800.77 66,426.80	268,844.40 66,426.80	.00 3.58
Organon Co 68622V106 Asset Minor Code 42	.000	.00 30.4500	.00	.00 4,017.51	.00	.00
Paypal Holdings Inc 70450Y103 Asset Minor Code 42	18,555.000	3,499,101.90 188.5800	763,987.28	2,735,114.62 - 846,479.10	4,345,581.00 - 846,479.10	.00 0.00
Pfizer Inc 717081103 Asset Minor Code 42	48,000.000	2,834,400.00 59.0500	1,933,603.20	900,796.80 900,796.80	1,933,603.20	.00
Procter & Gamble Co 742718109 Asset Minor Code 42	4,400.000	719,752.00 163.5800	283,532.04	436,219.96 107,536.00	612,216.00 107,536.00	.00 2.13
S P Global Inc 78409V104 Asset Minor Code 42	.000	.00 471.9300	.00	.00 - 789,000.80	.00	.00
Salesforce Com Inc 79466L302 Asset Minor Code 42	8,000.000	2,033,040.00 254.1300	1,212,465.40	820,574.60 252,800.00	1,780,240.00 252,800.00	.00 0.00
Schwab Charles Corp 808513105 Asset Minor Code 42	10,800.000	908,280.00 84.1000	898,131.24	10,148.76 10,148.76	898,131.24 10,148.76	.00 0.86

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 13 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Simon Property Group Inc 828806109 Asset Minor Code 42	3,490.000	557,597.30 159.7700	567,077.23	- 9,479.93 259,970.10	297,627.20 259,970.10	.00 4.13
Square Inc A 852234103 Asset Minor Code 42	11,800.000	1,905,818.00 161.5100	2,734,456.74	- 828,638.74 - 828,638.74	2,734,456.74	.00
Tesla Inc 88160R101 Asset Minor Code 42	1,820.000	1,923,339.60 1,056.7800	1,641,645.11	281,694.49 281,694.49	1,641,645.11	.00
United Parcel Service Inc Cl B 911312106 Asset Minor Code 42	15,100.000	3,236,534.00 214.3400	1,598,676.64	1,637,857.36 693,694.00	2,542,840.00 693,694.00	.00 1.90
Verizon Communications Inc Com 92343V104 Asset Minor Code 42	26,500.000	1,376,940.00 51.9600	1,330,456.20	46,483.80 - 179,935.00	1,556,875.00 - 179,935.00	.00 4.93
Visa Inc Com Cl A 92826C839 Asset Minor Code 42	17,241.000	3,736,297.11 216.7100	1,425,577.10	2,310,720.01 - 34,826.82	3,771,123.93 - 34,826.82	.00 0.69
Waste Mgmt Inc Del Com 94106L109 Asset Minor Code 42	13,200.000	2,203,080.00 166.9000	921,873.48	1,281,206.52 646,404.00	1,556,676.00 646,404.00	.00 1.38
Zoetis Inc Cl A 98978V103 Asset Minor Code 42	13,055.000	3,185,811.65 244.0300	816,953.18	2,368,858.47 1,025,209.15	2,160,602.50 1,025,209.15	.00 0.53
Zscaler Inc 98980G102 Asset Minor Code 42	2,050.000	658,726.50 321.3300	397,833.13	260,893.37 260,893.37	397,833.13	.00
Total Domestic Common Stocks	406,737.000	80,968,319.35	39,619,572.71	41,348,746.64 10,408,056.50	70,320,440.02 10,647,879.33	10,554.15 0.84

Domestic Preferred Stocks

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 14 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Air Lease Corp 6.15% Pfd 00912X500 Asset Minor Code 47	58,400.000	1,516,064.00 25.9600	1,136,460.24	379,603.76 - 14,016.00	1,530,080.00 - 14,016.00	.00 5.92
Bank Of America Corp 5.875% Pfd 060505195 Asset Minor Code 47	10,000.000	263,300.00 26.3300	248,250.00	15,050.00 - 12,200.00	275,500.00 - 12,200.00	3,671.88 5.58
First Republic Bank 5.500% Pfd 336158803 Asset Minor Code 47	11,400.000	307,458.00 26.9700	284,658.00	22,800.00 - 8,094.00	315,552.00 - 8,094.00	.00 5.10
First Republic Bank 5.125 Pfd 33616C811 Asset Minor Code 47	22,000.000	561,880.00 25.5400	532,185.50	29,694.50 - 31,680.00	593,560.00 - 31,680.00	.00 5.02
First Republic 5.5% Pfd 33616C837 Asset Minor Code 47	.000	.00 25.3500	.00	.00 - 14,712.24	.00 .00	.00 0.00
Jpmorgan Chase Co 5.75% Pfd 48128B655 Asset Minor Code 47	10,000.000	268,800.00 26.8800	249,343.00	19,457.00 - 12,200.00	281,000.00 - 12,200.00	.00 5.35
Public Storage 5.4% Pfd 74460W776 Asset Minor Code 47	.000	.00 25.0900	.00	.00 - 5,451.60	.00 .00	.00 0.00
Charles Schwab 5.95% Pfd 808513600 Asset Minor Code 47	10,300.000	262,444.00 25.4800	263,989.00	- 1,545.00 - 5,768.00	268,212.00 - 5,768.00	.00 5.84
Wells Fargo 5.25% Pfd 949746655 Asset Minor Code 47	.000	.00 25.0100	.00	.00 - 54,912.00	.00 .00	.00 0.00
Wells Fargo 5.625% Pfd 94988U656 Asset Minor Code 47	10,100.000	258,964.00 25.6400	250,272.95	8,691.05 - 11,110.00	270,074.00 - 11,110.00	.00 5.48

00137301
35- -12-B -66 -008-01
1200 -19-02870-01



GARRATT-CALLAHAN PS
ACCOUNT 6746128700

Page 15 of 100
Period from January 1, 2021 to December 31, 2021

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Wells Fargo 5.500 Pfd 94988U672 Asset Minor Code 47	.000	.00 24.9900	.00	.00 - 24,718.10	.00 .00	.00 0.00
Wells Fargo 5.7% Pfd 94988U714 Asset Minor Code 47	.000	.00 25.0100	.00	.00 - 8,439.09	.00 .00	.00 0.00
Total Domestic Preferred Stocks	132,200.000	3,438,910.00	2,965,158.69	473,751.31 - 203,301.03	3,533,978.00 - 95,068.00	3,671.88 5.58
Foreign Stocks						
Accenture Plc Ireland Shs Class A G1151C101 Asset Minor Code 53	8,000.000	3,316,400.00 414.5500	1,499,717.60	1,816,682.40 1,226,720.00	2,089,680.00 1,226,720.00	.00 0.94
Shopify Inc A 82509L107 Asset Minor Code 53	277.000	381,537.03 1,377.3900	382,786.68	- 1,249.65 - 1,249.65	382,786.68	.00
Total Foreign Stocks	8,277.000	3,697,937.03	1,882,504.28	1,815,432.75 1,225,470.35	2,472,466.68 1,225,470.35	.00 0.83
Total Assets	1,318,190.671	88,952,878.32	45,314,948.58	43,637,929.74 11,426,125.21	77,174,596.69 11,778,281.63	14,246.01 1.02