

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u> <u>400 BROADWAY</u> <u>CINCINNATI, OH 45202</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 50%; text-align: center;"><u>004</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1938</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>31-0487145</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>513-629-1800</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>524140</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>004</u>	1c Effective date of plan <u>01/01/1938</u>		2b Employer Identification Number (EIN) <u>31-0487145</u>		2c Plan Sponsor's telephone number <u>513-629-1800</u>		2d Business code (see instructions) <u>524140</u>	
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2b Employer Identification Number (EIN) <u>31-0487145</u>											
2c Plan Sponsor's telephone number <u>513-629-1800</u>											
2d Business code (see instructions) <u>524140</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	STEPHEN G. HUSSEY JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	6748
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	3115
a(2) Total number of active participants at the end of the plan year		6a(2)	2690
b Retired or separated participants receiving benefits.....		6b	2521
c Other retired or separated participants entitled to future benefits		6c	869
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	6080
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	402
f Total. Add lines 6d and 6e		6f	6482
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	269
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE A</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
<div>A Name of plan</div> <div>WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶ 004</div>	
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</div>	<div>D Employer Identification Number (EIN)</div> <div>31-0487145</div>	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

<div>(a) Name of insurance carrier</div> <div>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</div>

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-0487145	70483	PENSION	6482	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	1284220897

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	0
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>31-0487145</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information		
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>			
2 Assets:			
a Market value	2a <u>1170702951</u>		
b Actuarial value	2b <u>1053632656</u>		
3 Funding target/participant count breakdown			
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>2871</u>	(2) Vested Funding Target <u>553898046</u>	(3) Total Funding Target <u>553898046</u>
b For terminated vested participants.....	<u>762</u>	<u>61065304</u>	<u>61065304</u>
c For active participants	<u>3115</u>	<u>213146077</u>	<u>226327906</u>
d Total.....	<u>6748</u>	<u>828109427</u>	<u>841291256</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5	<u>4.96</u>	%
6 Target normal cost.....			
a Present value of current plan year accruals.....	6a	<u>17983554</u>	
b Expected plan-related expenses	6b	<u>1000000</u>	
c Total (line 6a + line 6b)	6c	<u>18983554</u>	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/12/2022</u>
	Signature of actuary	Date
<u>MATTHEW D. DAVIS</u>	Type or print name of actuary	<u>20-08289</u>
		Most recent enrollment number
<u>BUCK GLOBAL, LLC</u>	Firm name	<u>412-281-2506</u>
		Telephone number (including area code)
<u>11 STANWIX STREET SUITE 700 PITTSBURGH, PA 15222</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	6323306	126293023
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	6323306	126293023
10 Interest on line 9 using prior year's actual return of <u>16.80</u> %	1062315	21217228
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.38</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	7385621	147510251

Part III Funding Percentages

14 Funding target attainment percentage	14	106.82 %
15 Adjusted funding target attainment percentage	15	124.12 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	107.63 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
3.32 %2nd segment:
4.79 %3rd segment:
5.47 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 18983554**b** Excess assets, if applicable, but not greater than line 31a **31b** 18983554**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TOUCHSTONE ADVISORS, INC
31-1394672

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FORT WASHINGTON INVESTMENT ADVISORS
31-1301863

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE WESTERN AND SOUTHERN LIFE INSUR

31-0487145

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 14 29 35 36 38 50	PLAN SPONSOR	261054	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 50	NONE	155250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>004</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>31-0487145</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: FORT WASHINGTON CORE PLUS FIXED INC

b Name of sponsor of entity listed in (a): FORT WASHINGTON MASTER COLLECTIVE INVESTMENT TRUST

c EIN-PN <u>82-2768520-108</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>48025786</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>31-0487145</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	2463454678299518
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	1749663812
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	
(2) U.S. Government securities		1c(2)	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	139128816125406890
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B)	470415137611743250
(5) Partnership/joint venture interests		1c(5)	253413567246623355
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	4879387548025786
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	235822131174122098
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15)	

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1172225568	1284284709

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	17496	63812
k Total liabilities (add all amounts in lines 1g through 1j)	1k	17496	63812

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1172208072	1284220897
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)		0

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)	23037425	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		23037425

(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
-----------------	-------	--	--

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-5970427	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		146719425
d Total income. Add all income amounts in column (b) and enter total.....	2d		163786423
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	51512544	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		51512544
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	261054	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		261054
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		51773598
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		112012825
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK SCHAFFER HACKETT

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 444071.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ► 004
C Plan sponsor's name as shown on line 2a of Form 5500 THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-0487145		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	34

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 59.2 % Investment-Grade Debt: 28.7 % High-Yield Debt: 6.9 % Real Estate: 0.6 % Other: 4.6 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

AUDITED FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

Western & Southern Financial Group Pension Plan
Years Ended December 31, 2021 and 2020
With Report of Independent Auditors

Western & Southern Financial Group Pension Plan
Audited Financial Statements and Supplemental Schedules
Years Ended December 31, 2021 and 2020

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INDEPENDENT AUDITORS' REPORT

To the Benefits Committee and Participants
Western & Southern Financial Group

Opinion

We have audited the financial statements of the Western & Southern Financial Group Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Western & Southern Financial Group Pension Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Western & Southern Financial Group Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Western & Southern Financial Group Pension Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that

includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Western & Southern Financial Group Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Western & Southern Financial Group Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
October 10, 2022

Western & Southern Financial Group Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2021	2020
Assets		
Deposit administration contract:		
Non-pooled separate account	<u>\$ 1,284,220,897</u>	<u>\$ 1,172,208,072</u>
Net assets available for benefits	<u><u>\$ 1,284,220,897</u></u>	<u><u>\$ 1,172,208,072</u></u>

See accompanying notes.

Western & Southern Financial Group Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2021	2020
Additions		
Dividend and interest income	\$ 23,037,425	\$ 26,045,361
Net realized and unrealized appreciation in fair value of the deposit administration contract	140,748,998	148,625,818
Total additions	<u>163,786,423</u>	<u>174,671,179</u>
Deductions		
Benefits paid directly to participants	51,512,544	50,655,596
Transfer of pension plan obligation	—	38,699,200
Administrative expenses	261,054	254,308
Total deductions	<u>51,773,598</u>	<u>89,609,104</u>
Net change in net assets available for benefits	112,012,825	85,062,075
Net assets available for benefits, beginning of year	1,172,208,072	1,087,145,997
Net assets available for benefits, end of year	<u>\$ 1,284,220,897</u>	<u>\$ 1,172,208,072</u>

See accompanying notes.

1. Description of the Plan

Western & Southern Financial Group Pension Plan (the Plan) is a noncontributory defined benefit plan that covers substantially all employees and provides for retirement benefits that are integrated with Social Security payments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Information about the Plan Agreement, the vesting and benefit provisions, and the Pension Benefit Guaranty Corporation's (PBGC) benefit guarantee is contained in the plan document and the Summary Plan Description. Copies of these documents are available from The Western and Southern Life Insurance Company (the Company), the Plan's sponsor.

During 2020, the Company entered into a group annuity contract to pay for certain benefit payments of the Plan. As reflected in the statement of changes in net assets available for benefits for the year ended December 31, 2020, the Plan transferred \$38,699,200 of pension obligation to the Company to be paid under the group annuity contract. The actuarial present value of accumulated plan benefits as of December 31, 2020, was adjusted for this transfer. See Note 4.

Eligibility and Vesting

An eligible employee becomes a participant in the Plan immediately after attaining 1,000 hours of service in the consecutive 12-month period from hire date and after attaining age 21. Active participants become fully vested at five years of service.

2. Summary of Significant Accounting Policies

Basis of Presentation

The following describes the significant accounting policies followed in the preparation of these financial statements, which have been prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

Deposit Administration Contract

The Plan's assets are managed under the terms of a deposit administration contract with the Company, which provides for a non-pooled separate account. The separate account is maintained exclusively for the Plan. Earnings on separate account assets are credited to the Plan. All benefit payments are made directly by the Plan.

Investment Valuation and Income Recognition of Non-Pooled Separate Account

The Plan's deposit administration contract with the Company is valued as follows:

The investments in the non-pooled separate account are held at the fair value. The other assets and other liabilities in the non-pooled separate account primarily consist of accrued investment income, receivables for securities sold, payable for securities purchased, collateral held under securities lending arrangements, and a liability to return collateral under securities lending arrangements. The other assets and liabilities are carried at the historical cost basis which approximates fair value due to their short-term duration. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 – Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs other than quoted prices that are observable for the asset or liability
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation techniques and inputs used for each major class of the Plan's assets measured at fair value. There generally have been no changes in the methodologies used in 2021 and 2020:

Debt securities: The fair values of U.S. Treasury securities and obligations of U.S. government corporations and agencies have been determined utilizing inputs from publicly quoted prices obtained from third-party pricing services. The fair values of all other debt securities have been determined through inputs from third-party pricing services utilizing market observable inputs. Less liquid private placement securities and auction rate securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality, and maturity of each security.

Equity securities: The fair values of actively traded equity securities have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values (NAV) of the funds.

Collective trust: The fair value of this fund has been estimated at NAV, which is based on the fair value of the underlying investments in the fund as reported by the issuer of the fund. NAV is used as a practical expedient in determining the fair value of the Plan's interest in the collective trust. This practical expedient would not be used if it is determined to be probable that the fund would sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. There are no unfunded commitments related to the collective trust and units are redeemable at NAV. There are no notice period requirements for the redemption of the investment.

Partnerships/joint ventures: The fair values of private equity investments have been determined using available sales prices, the NAV of the funds or internal valuation methodologies appropriate for the specific assets. The NAV of the funds are used as practical expedients in determining the fair value of the Plan's interests in the funds. The Sponsor validates the fair value assessment based on the funds' audited financial statements, when they become available, by reconciling the audited numbers to the Plan's accounting records. The Plan invests in private equity funds that primarily make direct and indirect venture capital and buyout investments. The fair value of the real estate partnership investment has been determined utilizing internal valuation methodologies appropriate for the asset. The unfunded commitment to private equity partnerships with the underlying characteristics of equity funds was \$43,635,957 and \$17,347,151 at December 31, 2021 and 2020, respectively.

Collateral held under securities lending arrangements: Collateral held under securities lending arrangements is primarily invested in cash equivalents which are valued at the NAV of the shares held by the Plan at year-end.

Other assets: Other assets primarily consist of a money market fund; also included are net payable/receivable for securities, investment income due and accrued, and other liabilities. The money market fund fair value has been determined utilizing publicly quoted prices obtained from third-party pricing services.

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2021 and 2020

Assets measured at fair value on a recurring basis are outlined below:

At December 31, 2021:

	Total	Amount Measured at NAV	Fair Value Hierarchy Level		
			Level 1	Level 2	Level 3
Investments					
Debt securities:					
Asset and mortgage-backed securities	\$ 6,912,702	\$ —	\$ —	\$ 6,912,702	\$ —
Corporate debt securities	118,494,188	—	—	118,494,188	—
	125,406,890	—	—	125,406,890	—
Common stocks	611,743,250	—	611,743,250	—	—
Mutual funds	174,122,098	—	174,122,098	—	—
Collective trust	48,025,786	48,025,786	—	—	—
Partnerships/joint ventures	246,623,355	246,623,355 ^(a)	—	—	—
Total investments	1,205,921,379	294,649,141	785,865,348	125,406,890	—
Net other assets	78,299,518	—	76,815,690	1,483,828	—
Net assets available for benefits	\$1,284,220,897	\$ 294,649,141	\$ 862,681,038	\$ 126,890,718	\$ —
Collateral held under securities lending arrangements – cash equivalents ^(b)	\$ 376,809	\$ —	\$ 376,809	\$ —	\$ —

^(a) These are private funds investing primarily in domestic fixed income securities and partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. For private fund investments, the Plan has the right to redeem its limited partnership investments at their NAV. The Plan has no future funding commitments associated with the investments. For limited partnership investments, the Plan does not have the right to redeem its limited partnership investment at its NAV. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 20 years.

^(b) There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	<u>\$ 1,284,220,897</u>
Collateral held under securities lending arrangements – cash equivalents	376,809
Less: Obligation to return collateral held under securities lending arrangements	<u>376,809</u>
Net assets available for benefits	<u><u>\$ 1,284,220,897</u></u>

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2021 and 2020

At December 31, 2020:

	Total	Amount Measured at NAV	Fair Value Hierarchy Level		
			Level 1	Level 2	Level 3
Investments					
Debt securities:					
Asset and mortgage-backed securities	\$ 12,120,134	\$ —	\$ —	\$ 12,120,134	\$ —
Corporate debt securities	127,008,682	—	—	127,008,682	—
	139,128,816	—	—	139,128,816	—
Common stocks	470,415,137	—	470,415,137	—	—
Mutual funds	235,822,131	—	235,822,131	—	—
Collective trust	48,793,875	48,793,875	—	—	—
Partnerships/joint ventures	253,413,567	232,117,140 ^(a)	—	—	21,296,427
Total investments	1,147,573,526	280,911,015	706,237,268	139,128,816	21,296,427
Net other assets	24,634,546	—	23,096,359	1,538,187	—
Net assets available for benefits	\$1,172,208,072	\$ 280,911,015	\$ 729,333,627	\$ 140,667,003	\$ 21,296,427
Collateral held under securities lending arrangements – cash equivalents ^(b)	\$ 25,130,508	\$ —	\$ 25,130,508	\$ —	\$ —

^(a) These are private funds investing primarily in domestic fixed income securities and partnerships with the underlying characteristics of equity that primarily make direct and indirect venture capital and buyout investments. For private fund investments, the Plan has the right to redeem its limited partnership investments at their NAV. The Plan has no future funding commitments associated with the investments. For limited partnership investments, the Plan does not have the right to redeem its limited partnership investment at its NAV. Instead, the Plan receives distributions as the underlying assets of the fund are liquidated. It is estimated that the underlying assets of the partnerships will be liquidated over approximately 1 to 20 years.

^(b) There is no impact from securities lending on net assets available for benefits, as illustrated below.

Total assets before impact of securities lending	<u>\$ 1,172,208,072</u>
Collateral held under securities lending arrangements – cash equivalents	25,130,508
Less: Obligation to return collateral held under securities lending arrangements	<u>25,130,508</u>
Net assets available for benefits	<u><u>\$ 1,172,208,072</u></u>

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2021 and 2020

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2021:

	Partnerships/ Joint Ventures	Debt Securities	Total of Level 3 Assets
Balance, beginning of year	\$ 21,296,427	\$ —	\$ 21,296,427
Realized gains (losses)	—	—	—
Unrealized gains (losses)*	(5,970,427)	—	(5,970,427)
Purchases, sales, issuances, and settlements (net)	(15,326,000)	—	(15,326,000)
Transfer in (out) of Level 3	—	—	—
Balance, end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

*Included in changes in net assets related to positions still held.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2021, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	\$ —	\$ —	\$ —	\$ —	\$ —
Partnerships/joint ventures	—	—	(15,326,000)	—	(15,326,000)
Total	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (15,326,000)</u>	<u>\$ —</u>	<u>\$ (15,326,000)</u>

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2021 and 2020

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2020:

	Partnerships/ Joint Ventures	Debt Securities	Total of Level 3 Assets
Balance, beginning of year	\$ 19,843,996	\$ —	\$ 19,843,996
Realized gains (losses)	—	—	—
Unrealized gains (losses)*	1,452,431	—	1,452,431
Purchases, sales, issuances, and settlements (net)	—	—	—
Transfer in (out) of Level 3	—	—	—
Balance, end of year	<u>\$ 21,296,427</u>	<u>\$ —</u>	<u>\$ 21,296,427</u>

* Included in changes in net assets related to positions still held.

The gross purchases, issuances, sales, and settlements included in the reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the year ended December 31, 2020, is as follows:

	Purchases	Issuances	Sales	Settlements	Purchases, Issuances, Sales, and Settlements
Assets:					
Debt securities	\$ —	\$ —	\$ —	\$ —	\$ —
Partnerships/joint ventures	—	—	—	—	—
Total	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

The Plan did not have any assets measured at fair value on a nonrecurring basis as of December 31, 2021 or 2020.

The net appreciation (depreciation) in the fair value of the deposit administration contract presented in the statements of changes in net assets available for benefits consists of realized gains or losses and the net unrealized appreciation or depreciation on the separate account.

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2021 and 2020

The non-pooled separate account loaned \$368,035 and \$24,620,870 of various corporate debt securities, and common stocks as part of a securities lending program administered by Deutsche Bank (the custodian) as of December 31, 2021 and 2020, respectively. The following presents the breakout by investment classification of the fair value of the securities on loan:

	December 31	
	2021	2020
Corporate debt	\$ 326,203	\$ 1,604,140
Common stocks	41,832	23,016,730
Total loaned securities	<u>\$ 368,035</u>	<u>\$ 24,620,870</u>

The non-pooled separate account requires collateral in the amount of 102% of fair value of the applicable securities loaned. The non-pooled separate account monitors the fair value of the underlying securities as compared with the related receivable or payable, including accrued interest, and requests additional collateral as necessary. The non-pooled separate account maintains effective control over all loaned securities, and therefore, continues to report such securities as invested assets. The non-pooled separate account records an offsetting liability for the obligation to return the collateral. The Plan had \$376,809 and \$25,130,508 of collateral held in short term overnight repurchase agreements as of December 31, 2021 and 2020, respectively.

The non-pooled separate account contains \$63,812 and \$17,496 of other liabilities at December 31, 2021 and 2020, respectively. The other liabilities consist primarily of amounts payable for securities purchased and other transfers to general account.

At December 31, 2021 and 2020, the non-pooled separate account owned \$106,471,324 and \$148,655,395, respectively, of mutual funds administered by Touchstone Advisors, Inc., a wholly owned subsidiary of the Company, which represents 8.29% and 12.68% of the net assets available for benefits, respectively. At December 31, 2021 and 2020, the non-pooled separate account's investment in partnerships and joint ventures with underlying characteristics of bonds administered by Fort Washington Investment Advisors was \$180,428,846 and \$177,074,067, respectively, which represents 14.05% and 15.11% of the net assets available for benefits, respectively. At December 31, 2021 and 2020, the non-pooled separate account owned \$48,710,920 and \$36,798,421 respectively, of partnerships and joint ventures with underlying characteristics of equity administered by Fort Washington Investment Advisors, which represents 3.79% and 3.14% of the net assets available for benefits, respectively. Fort Washington Investment Advisors is a wholly owned subsidiary of the Company.

Actuarial Present Value of Accumulated Benefits

Accumulated benefits are those estimated future periodic payments attributable under the Plan's provisions for services rendered by employees to the valuation date. Accumulated benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries and

presently active employees or their beneficiaries. The accumulated benefits for active employees are based on retirement credits, which they have accumulated as of the valuation date.

Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated benefits, determined by an independent actuary, is the amount which results from applying actuarial assumptions to adjust accumulated benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were:

Life expectancy of current beneficiaries of deceased participants	Pri-2012 Contingent Survivor Mortality with modified scale MP-2021
Life expectancy of all other participants	Pri-2012 Total Employee and Retiree Mortality with modified scale MP-2021
Retirement age assumption	Company experience rate which averages age 63
Assumed rate of return on investments	7.25% in 2021 (7.25% in 2020)

The Plan's mortality assumption for plan participants, including future mortality improvements, is generally derived from tables published by the Society of Actuaries (SOA). In 2021, the SOA released an updated mortality modified improvement scale (MP-2021). In 2020, the SOA released tables for current beneficiaries of deceased participants (Pri-2012 Contingent Survivor Mortality) and all other participants (Pri-2012 Total Employee and Retiree Mortality). The Plan incorporated these tables and the modified improvement scale into the December 31, 2021 and 2020, benefit obligations, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits. Actuarial assumptions are reviewed on an annual basis.

Administrative Expenses

Administrative expenses presented in the statements of changes in net assets available for benefits are allocated costs of services provided or paid by the Company.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Subsequent Events

Management evaluated subsequent events through the report date, the date the financial statements were available to be issued.

3. Funding Policy

The Company contributes amounts necessary on an actuarial basis to provide the Plan with assets sufficient to meet the future benefit obligations of the Plan. The contributions are designed to fund the Plan's normal service costs on a current basis and to fund accrued benefit costs arising from qualifying service before the establishment of the Plan. Earnings on investments of the Plan serve to reduce future contributions and to provide benefits under the Plan. The Plan has met the ERISA minimum funding requirements.

The required employer contribution is calculated based on data at the end of the plan year. No pension contribution was required in 2021 or 2020.

4. Accumulated Benefits

A comparison of the total actuarial present value of accumulated benefits is presented below as of the end of each plan year is as follows:

	December 31	
	2021	2020
Actuarial present value of accumulated benefits:		
Vested benefits:		
Active participants	\$ 152,022,878	\$ 157,570,528
Retired participants currently receiving payments	470,330,057	455,024,229
Terminated participants	46,735,104	44,378,190
Nonvested benefits	9,272,395	9,976,049
Total actuarial present value of accumulated plan benefits	<u>\$ 678,360,434</u>	<u>\$ 666,948,996</u>

Western & Southern Financial Group Pension Plan
Notes to Financial Statements
December 31, 2021 and 2020

A comparison of the change in the actuarial present value of accumulated benefits is presented below as of the most recent valuation dates for which complete data is available:

	December 31	
	2021	2020
Change in the actuarial present value of accumulated benefits:		
Actuarial present value of accumulated benefits, beginning of year	\$ 666,948,996	\$ 677,492,019
Change in actuarial assumptions ^(a)	1,347,152	(312,924)
Interest accumulated	46,500,011	45,923,455
Benefits accumulated	15,076,819	33,201,242
Benefits paid during year	(51,512,544)	(50,655,596)
Transfer of pension plan obligation ^(b)	—	(38,699,200)
Total actuarial present value of accumulated benefits, end of year	<u>\$ 678,360,434</u>	<u>\$ 666,948,996</u>

^(a) Change in actuarial assumptions can be attributed to morality table changes discussed in Note 2.

^(b) See Note 1 Description of Plan for discussion of the transfer.

5. Termination Priorities

In the event the Plan terminates, all benefits accrued by participants, retired or former participants, and beneficiaries to the extent then funded, will be nonforfeitable. Upon any such termination of the Plan, the assets of the Plan shall first be allocated among the current, retired, and former participants and their beneficiaries, in the order prescribed under Title IV of ERISA. Whether a particular participant's accumulated benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets of the Plan and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated March 20, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the Plan assets are exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

7. Risks and Uncertainties

The Plan invests in various securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

The Plan and the Company are exposed to risk associated with the ongoing outbreak of the novel coronavirus (COVID-19) and are actively monitoring developments through governmental briefings and the relevant health authorities. The effects of the outbreak on the Plan and the Company are uncertain and difficult to predict, as the situation continues to evolve. Risks to the Plan include (but are not limited to) lower investment returns on pension plan assets and the disruption of business operations due to changing work environments for employees and business partners. The Plan and the Company have business continuity plans in place to mitigate the risks posed to business operations by disruptive incidents such as these.

Supplemental Schedule

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
EIN/PN: 31-0487145 / 004

Schedule SB, Line 26 – Schedule of Active Participant Data

Attained Age	Years of Credited Service																			
	Under 1		1 - 4		5 - 9		10 - 14		15 - 19		20 - 24		25 - 29		30 - 34		35 - 39		40 & up	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	5		68	\$ 50,358																
25 - 29	6		223	\$ 58,402	40	\$ 72,681														
30 - 34			175	\$ 64,490	127	\$ 83,663	25	\$ 97,594												
35 - 39			206	\$ 73,176	98	\$ 90,663	64	\$ 108,149	24	\$ 103,596	3									
40 - 44	2		172	\$ 77,917	69	\$ 107,188	51	\$ 108,087	40	\$ 99,510	17		3							
45 - 49			172	\$ 82,573	55	\$ 99,833	64	\$ 114,557	35	\$ 112,129	36	\$ 111,527	7		5					
50 - 54	2		156	\$ 81,766	62	\$ 92,698	62	\$ 105,368	38	\$ 108,034	31	\$ 108,668	15		38	\$ 77,666	12			
55 - 59	5		171	\$ 88,388	71	\$ 95,768	64	\$ 128,103	42	\$ 102,299	33	\$ 99,557	17		30	\$ 119,507	33	\$ 104,089	11	
60 - 64	2		111	\$ 77,773	58	\$ 94,422	51	\$ 105,966	17		28	\$ 106,817	10		6		10		24	\$ 79,913
65 - 69	1		31	\$ 53,023	22	\$ 89,988	15		5		5		3		2		1		5	
70 & up			6		3		6		3				1		1				3	

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

Funding interest rates

For 2021 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	2.22%	3.32%
Second Segment Rate	3.38%	4.79%
Third Segment Rate	3.92%	5.47%
Effective Interest Rate	3.57%	4.96%

For 2020 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	2.79%	3.64%
Second Segment Rate	3.92%	5.21%
Third Segment Rate	4.38%	5.94%
Effective Interest Rate	4.06%	5.38%

* Used for maximum tax-deduction purposes, ERISA Section 4010 reporting, and for PBGC premium purposes.

** Used for minimum funding and benefit restriction purposes.

Mortality

Mortality tables mandated by current legislation as specified in IRS Regulation 1.430(h)(3)-1, as amended in IRS Notice 2019-67, applied on a static basis.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected plan administrative expenses to be paid from plan assets during the year.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under the applicable provisions of the Internal Revenue Code and associated regulations.

The economic assumption that have a significant effect on the measurement is the expected rate of return on plan assets. The expected rate of return on plan assets was determined based on historical and expected future returns of the various asset classes using target allocations. Other non-prescribed assumptions having a significant impact on the measurement of the Funding Target are retirement rates, withdrawal rates, and the frequency of optional forms of payment. These assumptions were selected based on the results of an experience study; I perform annual gain/loss analyses to review the validity of each assumption.

Salary increases

Current and Future Years:	3.75%
Prior Year:	3.75%

Social Security

Annual increase in maximum wage base:	3.75%
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Expenses

Expected plan administrative expenses of \$1,000,000 were added to the Target Normal Cost.

Frequency of optional payment forms

Form	WSL Employees	Affiliates and Lafayette Life Employees
Single life annuity	35.00%	100%
Life annuity with 10 years certain	10.00%	0%
Joint and 50% survivor annuity	35.00%	0%
Joint and 75% survivor annuity	10.00%	0%
Joint and 2/3 survivor annuity with 10 years certain	10.00%	0%

Terminated vested participants are assumed to commence receiving benefits at age 65 in the form of a single life annuity.

Marital percentage

Affiliate and WSL

80% of participants are assumed to be married at death. Husbands are assumed to be 2 years older than their wives.

Lafayette Life Employees

100% of participants are assumed to be married at death. Husbands are assumed to be 2 years older than their wives.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Retirement rates

Age	Affiliates and WSL Non-Field Employees	WSL Field Employees	Lafayette Life Employees
55	10.0%	20.0%	10.0%
56	5.0%	15.0%	5.0%
57	5.0%	15.0%	5.0%
58	5.0%	15.0%	5.0%
59	5.0%	15.0%	5.0%
60	10.0%	20.0%	10.0%
61	10.0%	20.0%	10.0%
62	20.0%	50.0%	20.0%
63	10.0%	50.0%	10.0%
64	10.0%	50.0%	10.0%
65	50.0%	100.0%	50.0%
66	50.0%	100.0%	50.0%
67	50.0%	100.0%	50.0%
68	50.0%	100.0%	50.0%
69	50.0%	100.0%	50.0%
70	100.0%	100.0%	100.0%

Terminated vested participants are assumed to commence receiving benefits at age 65.

Late Retirement

Actuarial Equivalent adjustments are made to the benefits for actives and terminated vested participants over age 65.

Disability rates

None assumed.

Withdrawal rates for active participants not eligible for retirement

Years of Service	Affiliates and WSL Non-Field Employees		WSL Field Employees		Lafayette Life Employees
	Male	Female	Male	Female	Unisex
1	15.4%	22.0%	59.3%	56.8%	N/A
2	13.3%	19.0%	45.1%	50.6%	N/A
3	11.2%	16.0%	29.2%	35.5%	N/A
4	N/A	N/A	24.5%	24.4%	N/A
5	N/A	N/A	21.0%	21.0%	N/A

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Thereafter

Age	Affiliates and WSL Non-Field Employees		WSL Field Employees		Lafayette Life Employees
	Male	Female	Male	Female	Unisex
25	7.5%	7.5%	13.8%	16.7%	5.3%
30	6.9%	6.9%	13.5%	16.4%	4.8%
35	5.8%	5.8%	13.1%	15.9%	4.5%
40	4.8%	4.8%	11.9%	15.4%	3.8%
45	3.8%	3.8%	8.9%	14.9%	3.2%
50	2.1%	2.1%	6.1%	14.4%	1.5%
55	0.0%	0.0%	4.1%	10.9%	0.3%
60	0.0%	0.0%	2.0%	5.5%	0.0%
64	0.0%	0.0%	0.4%	1.1%	0.0%

Asset valuation method

The Actuarial Value of Assets is market value as of the valuation date, including the discounted value of accrued contributions, reduced by 2/3 of the gain/(loss) for the immediately preceding plan year and reduced by 1/3 of the gain/(loss) for the plan year before that. The gain/(loss) for each period is determined as the actual return on market value during the period less the expected return on market value based on an assumed earnings rate chosen by the actuary but required by current law and regulation to be not greater than the applicable third Segment Rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value, including discounted receivable contributions.

	Actuary's Assumption	Third Segment Rate	Reflecting Limit
2021 Expected Return	7.25%	5.47%	5.47%
2020 Expected Return	7.25%	5.94%	5.94%
2019 Expected Return	7.50%	6.11%	6.11%

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the economic and demographic assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report. However, in accordance with ASOP 51, an assessment of risks for the plan was performed.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods (continued)

Non-Prescribed Funding Assumptions and Methods (continued)

Use of Models

Actuarial Standard of Practice No. 56 ("ASOP 56") provides guidance to actuaries when performing actuarial services that involve designing, developing, selecting, modifying, using, reviewing, or evaluating models. Buck used third-party software to perform the calculations that underlie the actuarial information contained in this report. The model in the third party software calculated the actuarial information provided in this report using plan provisions, data, and assumptions as of a measurement date under rules applicable to the calculations. Buck has an extensive review process whereby the results of the calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other outputs are similarly reviewed in detail and at a high level for accuracy, reasonability, and consistency with prior results. Buck also reviews the model when software changes occur. The review is performed by experts who are familiar with applicable rules and the way the model generates its output.

Summary of Changes from the January 1, 2020 Valuation

- The funding segment rates have been updated as specified in IRS Reg. 1.430(h)(2)-1. These rates are constrained in accordance with HATFA. This change increased the Funding Target by approximately \$52 million.
- The mortality assumption was updated according to the projection specified in IRS Regulation 1.430(h)(3)-1, as amended in IRS Notice 2019-67, applied on a static basis. This change decreased the Funding Target by approximately \$1.4 million.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY	D Employer Identification Number (EIN) 31-0487145	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>		
2	Assets:		
	a Market value	2a	1,170,702,951
	b Actuarial value	2b	1,053,632,656
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	2,871	553,898,046
	b For terminated vested participants	762	61,065,304
	c For active participants	3,115	213,146,077
	d Total	6,748	828,109,427
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	4.96%
6	Target normal cost		
	a Present value of current plan year accruals	6a	17,983,554
	b Expected plan-related expenses	6b	1,000,000
	c Total (line 6a + line 6b)	6c	18,983,554

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>10/12/2022</u> Date
	Matthew D. Davis Type or print name of actuary	2008289 Most recent enrollment number
	Buck Global, LLC Firm name	412-281-2506 Telephone number (including area code)
	11 Stanwix Street Suite 700 Pittsburgh PA 15222 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 3.32 %	2nd segment: 4.79 %	3rd segment: 5.47 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....		31a	18,983,554
b Excess assets, if applicable, but not greater than line 31a		31b	18,983,554
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

EIN/PN: 31-0487145 / 004

Schedule SB, Line 22 - Description of Weighted Average Retirement Age

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
55	1,284.2110	0.0809	103.8879	5,713.8357
56	1,266.5084	0.0423	53.5612	2,999.4278
57	1,285.3438	0.0425	54.6227	3,113.4946
58	1,318.0471	0.0426	56.2089	3,260.1165
59	1,353.2775	0.0430	58.1386	3,430.1748
60	1,359.4727	0.0810	110.1454	6,608.7212
61	1,314.1362	0.0806	105.9574	6,463.3997
62	1,267.8282	0.1648	208.9027	12,951.9669
63	1,095.8633	0.0851	93.3042	5,878.1643
64	1,058.1302	0.0819	86.6802	5,547.5344
65	1,002.7344	0.5386	540.0368	35,102.3952
66	487.1716	0.5058	246.4050	16,262.7276
67	253.7241	0.5123	129.9736	8,708.2283
68	140.5850	0.5268	74.0603	5,036.0973
69	73.8280	0.5184	38.2720	2,640.7656
70	39.1299	1.0000	39.1299	2,739.0956
71	3.0000	1.0000	3.0000	213.0000
72	8.0000	1.0000	8.0000	576.0000
73	2.0000	1.0000	2.0000	146.0000
74	3.0000	1.0000	3.0000	222.0000
75	0.0000	1.0000	0.0000	0.0000
76	1.0000	1.0000	1.0000	76.0000
77	1.0000	1.0000	1.0000	77.0000
78	0.0000	1.0000	0.0000	0.0000
79	0.0000	1.0000	0.0000	0.0000
80	0.0000	1.0000	0.0000	0.0000
81	0.0000	1.0000	0.0000	0.0000
82	1.0000	1.0000	1.0000	82.0000
83	0.0000	1.0000	0.0000	0.0000
84	0.0000	1.0000	0.0000	0.0000
85	1.0000	1.0000	1.0000	85.0000
86	0.0000	1.0000	0.0000	0.0000
87	0.0000	1.0000	0.0000	0.0000
88	0.0000	1.0000	0.0000	0.0000
89	1.0000	1.0000	<u>1.0000</u>	<u>89.0000</u>
Total			2,020.2867	128,022.1454
Weighted Average Retirement Age = 128,022.1454 / 2,020.2867				63.37
Rounded Weighted Average Retirement Age				63

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

General note: The table presents values rounded to fewer significant digits than used in the calculation.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

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Schedule SB, Part V – Summary of Plan Provisions

Eligibility

An employee who has completed 1,000 hours of service during the first year of employment or during any subsequent anniversary year, attained age 21, and completed one year of employment is eligible on the earlier of January 1 or the first of the month which is six (6) months after all these conditions are satisfied.

Transition Group: Participants in the Plan at December 31, 2010 whose age and service are at least 70. This group continues the formula in effect at December 31, 2010 through December 31, 2015. This group is also eligible for the Social Security Temporary Annuity benefit if they retire on or before December 31, 2012.

Effective January 1, 2011 associates who work at various investment subsidiaries become eligible. They are granted Years of Membership commencing January 1, 2010.

Employee Contributions

None.

Definitions for Benefit Computations

Plan Year

The twelve (12) consecutive month period beginning January 1 and ending on December 31.

Computation Period

The initial twelve (12) consecutive month period beginning on the Employee's first date of employment and each subsequent 12-month period beginning on the anniversary of the Employee's first date of employment.

Year of Service

An Employee shall receive one (1) Year of Service for each Computation Period during which he works 1,000 or more Credited Hours.

Years of Membership

Effective January 1, 2011, an Employee shall receive one (1) Year of Membership for each calendar year during which he works at least 52 times the number of hours in a full-time regular work week. If an Employee completes less hours, a pro rata portion will be credited.

Compensation

The amount paid to an Employee by a Participating Employer for his services as such, including base salary, commissions, payment for company rule days, overtime and shift differential pay, and legion awards, but excluding pay in lieu of vacation time, moving and expense allowances, accrued credits, Security Plan allowance, any extra compensation for special services, bonuses and the cost to the Participating Employer of other incentive plans or employee benefits. Compensation shall also include Compensation not paid to an employee but credited on behalf of an Employee to a plan that qualifies under Section 125 or Section 401(k) of the Code. Highest Compensation is the largest average during 5 consecutive years in the 10-year period before termination.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN
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Schedule SB, Part V – Summary of Plan Provisions (continued)

Normal Retirement

Eligibility

The first day of the month following the member's 65th birthday.

Benefit

Greater of

- (a) (i) 1.0% times Years of Membership times Highest Compensation, plus
- (ii) 0.5% times Years of Membership not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation, or
- (b) (i) Accrued benefit as of December 31, 2010, plus
- (ii) 1.0% times Years of Membership after December 31, 2010 times Highest Compensation, plus
- (iii) 0.5% times Years of Membership after December 31, 2010 not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation.

For members of the Transition Group, December 31, 2010 is replaced with December 31, 2015 in part (b) of the above formula.

Late Retirement

Eligibility

The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.

Benefit

Greater of benefit accrued to date of late retirement or the actuarial increase of the Normal Retirement Benefit.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

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Schedule SB, Part V – Summary of Plan Provisions (continued)

Early Retirement

Eligibility

The first day of the month following age 55 and fifteen (15) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

Benefit accrued to date of early retirement based on Years of Membership at date of termination and assuming no future earnings for calculation of the Social Security Benefit offset. The benefit may commence immediately but it will be reduced according to the appropriate percentage from the following table interpolated for exact age and Years of Employment between 20 and 25:

Age	15 to 20 Full Years of Employment	25 or More Full Years of Employment
55	50%	75%
56	56%	80%
57	62%	85%
58	68%	90%
59	74%	95%
60	80%	100%
61	84%	100%
62	88%	100%
63	92%	100%
64	96%	100%
65	100%	100%

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

Age	Early Retirement Factor
55	50%
56	55%
57	60%
58	65%
59	70%
60	75%
61	80%
62	85%
63	90%
64	95%
65	100%

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

EIN/PN: 31-0487145 / 004

Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination Benefits

Eligibility

Completion of five (5) years of service.

Benefit through December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is determined based on anticipated Years of Membership at Normal Retirement Date, multiplied by the ratio of Years of Membership prior to termination date to anticipated Years of Membership at Normal Retirement Date. The Social Security Benefit offset assumes level earnings from date of termination until age 65.

Benefit after December 31, 2010 (December 31, 2015 for members of the Transition Group)

The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. The benefit is based on Years of Membership at date of termination and the benefit formula described above under Normal Retirement.

A participant may elect early commencement at age 55 if he had completed 15 years of service at date of termination. Such benefit is reduced 6% per year before age 65.

Pre-retirement Death Benefits

Prior to Earliest Retirement Age

Eligibility

If a member dies after becoming vested, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

After Earliest Retirement Age but before Normal Retirement Age

Eligibility

If a member dies after Early Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing at the Member's earliest retirement date, which is equal to the survivor portion of the Member and Survivor Annuity.

Subsequent to Normal Retirement Age

Eligibility

If a member dies after Normal Retirement Age, but before retiring, his surviving spouse is entitled to a pre-retirement death benefit.

Benefit

A monthly income, payable for life commencing on the first of the month following the date of death, which is equal to the survivor portion of the Member and Survivor Annuity.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

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Schedule SB, Part V – Summary of Plan Provisions (continued)

Form of Benefits

Automatic Form

A life annuity for unmarried employees and a Member and Survivor Annuity, 50% payable to surviving spouse for married employees.

Current Options Available

Life Only

Life and ten years certain

Member and Survivor Annuity with 50% payable to spouse

Joint and 50% survivor, with ten years certain

Joint and 66-2/3% survivor, with ten years certain

Lump Sum – if value is less than \$3,500

A few grandfathered benefits are available at different options than listed above.

Actuarial Equivalence

2018 IRS Applicable Mortality table and an interest rate of 6%.

Grandfathered benefits (except as noted below)

Certain employees who were participants on January 1, 1985 are eligible for death benefit annuities under the prior plan provisions. These benefits have not been valued due to the limited number of employees eligible for such benefits.

Columbus Life Insurance Company (CLIC)

Effective July 1, 1996, the CLIC pension plan was merged with this plan. The 63 employees who moved from Columbus to Cincinnati received special grandfathered benefits. As a minimum benefit, they received benefits earned under the CLIC plan accrued through June 30, 1998. A brief description of some of the significant provisions follows.

1. Normal Retirement Benefit

- (i) 2.0% times credited service not in excess of 25 times final average compensation, plus
- (ii) 1.0% times credited service in excess of 25 times final average compensation, minus
- (iii) 2.0% times credited service not in excess of 25 times Social Security Benefit.

2. Final Average Earnings

Based on years of service. A five-year average if less than 15 years, four-year average if between 15 and 25 and a three-year average if greater than 25 years of service.

3. Early Retirement

- (i) Eligible at age 55 with 10 years of service
- (ii) Benefit reduced by 3.0% per year for commencement before age 65.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

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Schedule SB, Part V – Summary of Plan Provisions (continued)

Lafayette Life Insurance Company Benefits

Eligibility Requirements

Participation in the plan is frozen.

Vesting Service

One full year granted for each plan year in which a participant completes 1,000 hours.

Average Monthly Earnings

The average of the monthly compensation for the sixty (60) highest consecutive calendar months out of the one hundred twenty (120) calendar months immediately preceding the date of retirement, termination or death. Annual compensation is limited to \$100,000 for Group Regional Directors and Regional Sales Vice Presidents for plan years beginning on or after January 1, 1999.

Normal Form of Payment

A monthly annuity payable for life.

Monthly Accrued Benefit

The monthly benefit payable to a participant at their normal retirement date is equal to (a) plus (b) below:

(a) Service and earnings used in (1) and (2) below were frozen as of December 31, 2011:

1) Before January 1, 2001

- a. 2.0% of average monthly earnings multiplied by service (for the first 20 years), plus
- b. 1.0% of average monthly earnings multiplied by service (for the next 20 years).

2) After December 31, 2000

- a. 2.0% of average monthly earnings multiplied by service (for the first 10 years), plus
- b. 1.0% of average monthly earnings multiplied by service (for the next 30 years).

(b) 1) 1.0% times Years of Membership after December 31, 2011 times Highest Compensation, plus

- 2) 0.5% times Years of Membership after December 31, 2011 not in excess of thirty-five (35) years times Highest Compensation in excess of Covered Compensation.

Normal Retirement

The later of age 65 and 5 years of participation.

Early Retirement

Age 55 and 5 years of Vesting Service: the accrued benefit reduced by 5/24 of 1% for each month retirement precedes age 60, payable immediately. If the participant is age 60 with 5 years of Vesting Service, the unreduced accrued benefit payable immediately.

WESTERN & SOUTHERN FINANCIAL GROUP PENSION PLAN

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Schedule SB, Part V – Summary of Plan Provisions (continued)

Termination

100% vested after 5 years of Vesting Service.

Pre-Retirement Death

Eligibility

Death of a participant who has earned the right to a vested benefit.

Amount

The amount which would be payable if the participant terminated on his/her date of death, elected payment at the earliest eligibility for early retirement in the form of a qualified joint and survivor annuity, and died prior to the first payment.

Voluntary After-Tax Account

Prior to 1997, participants in the Lafayette Life Insurance Company Pension Plan were eligible to make voluntary after-tax contributions to the Plan. Participants can elect to withdraw all or part of their after-tax account balance at any time without impact to any other benefits provided by the Plan.

Gerber Life

Active former employees of Gerber Life as of January 1, 2019 became participants in the Western & Southern Financial Group Pension Plan on that date. Gerber Life employees receive vesting service credit for their prior employment with Gerber Life. Benefits under this plan first begin to accrue as of January 1, 2019.

Summary of Changes from the January 1, 2020 Valuation

None.

Western & Southern Financial Group Pension Plan
EIN #31-0487145 Plan #004
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities					
AT&T	11/15/2031	8.25 %	1,431,000	\$ 1,319,368	\$ 2,036,993
AT&T Inc	12/01/2057	3.80	2,298,000	2,311,957	2,394,423
Activision Blizzard	06/15/2027	3.40	2,000,000	1,870,800	2,148,883
American Express Co	10/30/2024	3.00	2,000,000	1,895,320	2,096,476
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,795,040
Boston Properties Lp	10/01/2026	2.75	3,000,000	2,709,690	3,124,093
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,201,941
CVS Corp	03/25/2048	5.05	5,000,000	4,971,500	6,542,251
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	4,134,849
Cox Communications Inc	08/15/2027	3.50	5,000,000	4,607,950	5,376,187
Dowdupont Inc	11/15/2025	4.49	3,000,000	3,000,000	3,314,892
Essex Portfolio Lp	04/01/2025	3.50	2,000,000	1,914,540	2,112,691
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,659,070
Gilead Sciences Inc	03/01/2026	3.65	5,000,000	4,847,350	5,392,250
Home Depot	12/06/2028	3.90	2,000,000	1,986,260	2,257,808
Huntington Bancshares Inc	05/15/2025	4.00	2,000,000	1,981,300	2,152,361
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,485,924
Jpmorgan Chase & Co	12/05/2029	4.45	5,000,000	5,000,000	5,674,310
Lam Research Corp	03/15/2025	3.80	5,000,000	4,928,300	5,355,890
Magellan Midstream Prtns	03/01/2026	5.00	2,000,000	2,101,880	2,234,904
Martin Marietta Materials	12/15/2047	4.25	3,700,000	3,659,115	4,336,619
Northern States Pwr	09/01/2038	6.38	610,000	840,659	884,277
Old Dominion Electric	12/01/2028	5.68	583,296	583,296	617,425
Priceline Group Inc.	03/15/2025	3.65	2,335,000	2,274,127	2,482,928
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	3,000,000	4,553,884
San Diego Gas & El	08/15/2040	4.50	4,000,000	4,047,080	4,856,760
Smucker Jm Co	03/15/2025	3.50	3,500,000	3,499,084	3,730,399
Starbucks Corp	06/15/2026	2.45	1,035,000	918,914	1,074,734
Suncor Energy Inc	12/01/2034	5.95	1,000,000	961,440	1,292,030
Target Corp	01/15/2038	7.00	2,000,000	2,033,580	3,152,019
Texas Eastern Transmissi	01/15/2048	4.15	3,000,000	2,973,510	3,364,021
Trinity	12/01/2045	4.13	1,500,000	1,498,515	1,807,028
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,993	8,822,385
Westrock Co	03/15/2025	3.75	3,000,000	2,859,781	3,201,298

Western & Southern Financial Group Pension Plan
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 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Corporate debt securities (continued)					
Guardian Life Insurance	06/19/2064	4.88 %	3,000,000	\$ 2,989,950	\$ 3,827,145
				95,431,089	118,494,188
Residential mortgage-backed securities					
CWALT 2005-46CB A14	10/25/2035	5.50 %	432,437	\$ 417,200	\$ 379,542
FNR 2004-23 Z	04/25/2034	4.50	225,611	222,082	241,856
FNMA FN 733735	09/01/2033	5.50	94,091	93,444	104,290
FN FN 933427	03/01/2038	5.00	101,545	102,743	114,163
FHASI 2005-FA6 A5	09/25/2035	5.50	276,626	234,603	201,612
				1,070,072	1,041,463
Asset-backed and other structured securities					
MEAG TXB PLT	04/01/2057	6.66 %	1,942,000	1,942,000	3,019,358
ADMSO 2018-1 A	11/15/2048	4.81	2,757,631	\$ 2,757,548	\$ 2,851,881
				4,699,548	5,871,239
Common stocks					
ASGN INC			2,213	\$ 247,589	\$ 273,084
AT&T Inc			107,884	3,515,958	2,653,945
Abbvie Inc			15,690	1,171,721	2,124,426
Advanced Energy Industries			1,169	106,666	106,449
Agree Realty Corp			4,350	307,248	310,416
Airbnb Inc-Class A			12,946	2,266,622	2,155,380
APD			5,553	1,218,903	1,689,556
Alexandria Real Estate			7,540	1,243,047	1,681,118
Alibaba Group Holding-Sp Adr			18,691	3,056,290	2,220,304
Allegiant Travel Co			22,317	4,238,928	4,174,172
Allscripts Healthcare Solutions			16,398	229,722	302,543
Alphabet			5,753	1,753,372	16,646,823
Amazon.com Inc			3,770	1,499,988	12,570,462
American Eagle Outfitters			12,388	316,931	313,664
American Tower Corp			5,820	1,085,822	1,702,350
Americold Realty Trust			66,748	2,330,260	2,188,667
Amerisourcebergen Corp			39,954	3,767,978	5,309,487
Ameris Bancorp			6,533	314,567	324,559
Analog Devices			7,092	760,605	1,246,561
Spectris plc			8,400	466,729	405,814
Anika Therapeutics Inc			7,200	292,442	257,976
Apple Inc			136,065	3,445,238	24,161,062

Western & Southern Financial Group Pension Plan
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 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Ashland Global Holdings Inc			5,010	\$ 478,497	\$ 539,377
Automatic Data Processing Inc			7,872	1,305,360	1,941,078
Bank Of America Corp			200,506	3,028,586	8,920,512
Berkshire Hathaway Inc Del			37,548	4,901,795	11,226,852
Biomarin Pharmaceutical Inc			41,913	3,273,032	3,703,014
Bio-Techne Corp			524	267,447	271,086
Blackrock Inc			3,036	1,373,480	2,779,640
Box Inc - Class A			21,608	502,339	565,914
Bristol-Myers Squibb			148,656	8,335,275	9,268,702
Broadcom Inc			4,923	1,459,806	3,275,813
CVS Corp			20,515	1,440,883	2,116,327
Cargurus Inc			9,008	283,842	303,029
Caterpillar Inc			8,609	982,365	1,779,825
Chemed Corp			609	285,184	322,185
Chevron Corporation			15,981	1,762,888	1,875,370
Choice Hotels Intl Inc			34,491	3,127,862	5,380,251
Cincinnati Financial			255,000	1,838,593	29,052,150
Cisco Systems Inc			55,660	2,386,792	3,527,174
Cintas Corp			184,238	486,187	81,648,754
Clean Harbors Inc			5,606	560,303	559,311
Coca-Cola Co			37,452	1,877,176	2,217,533
Coca-Cola Femsa Sab cv			53,189	2,807,976	2,914,225
Comcast Corp			163,939	5,433,839	8,251,050
Barrick Gold Corp			42,400	827,708	787,938
Commvault Systems Inc			3,786	285,389	260,931
Corporate Office Properties			21,548	589,336	602,698
Cracker Barrel Old Country			19,150	1,923,856	2,463,456
Crane Co			4,838	458,645	492,170
Cummins Engine			3,909	606,842	852,709
Curtiss-Wright Corp			2,311	265,221	320,466
Gruma S.A.B. -B			59,300	710,770	758,757
Deere & Company			15,328	1,879,410	5,255,818
Kimberly-Clark De Mexico-A			446,100	790,059	674,248
Digi International Inc			11,744	251,431	288,550
Disney			4,647	504,943	719,774

Western & Southern Financial Group Pension Plan
EIN #31-0487145 Plan #004
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including			Cost	Current Value
	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Dollar General Corp			9,749	\$ 2,197,091	\$ 2,299,107
Dominion Resources			26,792	2,131,034	2,104,780
Duke Energy			13,205	1,084,829	1,385,205
Dupont De Nemours Inc			87,154	5,756,093	7,040,300
Eagle Materials Inc			1,753	254,181	291,804
8x8 Inc			14,733	346,134	246,925
Encompass			4,361	334,491	284,599
Ensign Group Inc/the			3,298	259,560	276,900
Evercore Partners Inc-cl a			2,050	286,120	278,493
Exlservice Holdings Inc			1,927	237,741	278,972
Exxon Mobil Corp			73,754	5,650,455	4,513,007
FNB Corp			29,225	324,828	354,499
Facebook Inc-A			48,728	7,048,406	16,389,663
Fedex Corp			2,214	464,627	572,629
Fifth Third Bancorp			28,876	1,014,394	1,257,550
Floor & Decor Holdings Inc-a			9,693	403,515	1,260,187
Foot Locker Inc			9,915	477,811	432,591
Forward Air Corporation			2,418	201,576	292,796
Fox Corp			119,615	3,674,892	4,413,793
Fox Factory Holding Corp			1,461	217,418	248,516
Frontdoor Inc			67,727	2,938,622	2,482,195
Arthur J Gallagher & Co			9,064	720,257	1,537,889
Gibraltar Industries Inc			3,764	280,074	250,984
Gilead Sciences Inc			11,179	735,062	811,707
Globus Medical Inc - A			3,712	299,266	268,006
Goldman Sachs Group Inc			29,486	4,665,247	11,279,869
Grand Canyon Education Inc			5,344	449,620	458,034
Great Lakes Dredge & Dock Co			16,649	256,300	261,722
HCA Holdings Inc			27,904	3,493,226	7,169,096
Healthcare Realty Trust			8,882	270,047	281,026
Hexcel Corp			43,656	1,589,416	2,261,381
Hilton Worldwide Holdings Inc			40,983	3,648,084	6,392,938
Fresenius Se & Co KGAA			16,500	756,323	658,806
Home Depot			8,729	1,574,060	3,622,622
Hubbell Inc -CL B			27,471	3,675,964	5,721,385
Huntington Bancshares Inc			81,847	1,198,810	1,262,081

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	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
ITT Inc			2,975	\$ 268,401	\$ 304,015
Independent Bank Grp Inc			4,571	305,231	329,798
Integra Lifesciences Holding			4,297	301,800	287,856
Intel Corporation			50,684	2,535,818	2,610,226
Michelin (cgde)			4,900	793,349	796,675
IBM			25,307	3,310,923	3,382,534
Interpublic Group			46,639	1,166,404	1,746,631
JP Morgan Chase & Co			15,850	1,888,353	2,509,848
Jeld-Wen Holding Inc			10,680	281,770	281,525
John Bean Technologies Corp			1,590	233,748	244,160
Johnson & Johnson			62,432	6,418,289	10,680,242
Jones Lang Lasalle Inc			24,413	2,313,079	6,575,397
Ziff Davis			3,591	425,026	398,098
KBR Inc			6,206	244,250	295,530
KLA Corporation			5,616	767,644	2,415,498
SAP Se			2,800	405,819	394,449
IHC Group Inc			2,170	285,249	297,789
LPL Financial Holdings Inc			14,351	1,615,801	2,297,452
Leslie's Inc			18,240	384,504	431,558
Lockheed Martin			8,449	3,118,359	3,002,859
Steven Madden LTD			9,073	366,540	421,622
Malibu Boats Inc - A			6,543	452,833	449,700
Sanofi			4,400	422,494	439,601
Maximus Inc			3,846	323,168	306,411
Mcdonalds			12,058	2,060,265	3,232,388
Accor SA			24,200	829,102	776,548
Merck & Co Inc			29,097	2,215,219	2,229,994
Microsoft Corp			94,904	3,845,524	31,918,113
Monster Beverage Corp			52,203	2,624,117	5,013,576
USS Co LTD			58,900	1,052,996	918,949
Fanuc Corp			2,400	570,566	508,294
Netflix Inc			7,854	2,470,537	4,731,564
Galaxy Entertainment Group I			121,000	776,371	626,986
Nextera Energy Inc			14,527	722,955	1,356,241
Nippon Telegraph & Telephone			26,100	774,059	714,202
Nuvasive Inc			5,229	311,921	274,418

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Common stocks (continued)					
Samsung Electronics Co Ltd			13,000	\$ 853,078	\$ 856,156
Omnicom Group			21,605	1,647,980	1,582,998
Omnicell Inc			1,487	236,041	268,314
Onto Innovation Inc			4,575	361,855	463,127
Oracle Corp			95,621	4,501,897	8,339,107
Oxford Industries Inc			2,976	261,503	302,124
PJT Partners Inc - A			3,576	270,466	264,946
Pacific Premier Bancorp Inc			8,055	305,062	322,442
Parker Hannifin			16,028	2,129,794	5,098,827
Paychex Inc			14,666	1,307,677	2,001,909
Novartis AG-Reg			6,000	511,934	528,018
Opap SA			45,700	716,649	642,767
Roche Holding AG-Genusschein			1,720	644,035	714,779
Adecco Group AG-Reg			15,300	793,569	781,569
Lafargeholcim Ltd-Reg			12,100	628,239	616,910
Nestle SA-Reg			5,080	633,275	709,675
Pepsico Inc			16,894	1,954,768	2,934,657
Jcdecaux SA			29,100	834,533	722,082
Pfizer Inc			34,241	1,137,491	2,021,931
Philip Morris Internat-W/I			74,492	5,556,079	7,076,740
Phillips 66			24,060	1,984,989	1,743,388
Pinnacle Financial Partners			3,545	326,274	338,548
Premier Inc-Class A			14,918	590,280	614,174
T Rowe Price Group Inc			9,281	906,405	1,825,016
Principal Financial Group			16,877	901,060	1,220,713
Progyny Inc			3,982	234,091	200,494
Prudential Financial			15,051	1,468,031	1,629,120
Qualcomm			15,636	1,219,950	2,859,355
Qualys Inc			1,877	223,503	257,562
Quanta Services Inc			2,118	245,124	242,850
Quinstreet Inc			14,798	269,988	269,176
Raytheon Co			117,487	7,174,963	10,110,931
Regal Beloit			1,774	245,383	301,899
SPS Commerce Inc			1,647	233,434	234,450
SS&C Technologies			43,447	2,133,970	3,561,785
Salesforce.com Inc			27,351	1,903,723	6,950,710

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	Maturity Date	Rate of Interest			
Common stocks (continued)					
Schlumberger Ltd			17,673	\$ 1,445,180	\$ 529,306
Signature Bank			12,613	1,587,332	4,079,927
Silgan Hlds Inc			6,430	256,760	275,461
Simon Property Grp Lp			7,079	1,063,035	1,131,012
Skyline Champion Corp			3,216	205,102	254,000
Skywest Inc			6,193	279,845	243,385
Smartsheet Inc-Class A			39,216	2,358,059	3,037,279
Southwest Air			11,693	603,138	500,928
Stag Industrial Inc			6,586	273,689	315,865
Starbucks Corp			29,493	2,084,121	3,449,796
Sysco Corp			21,907	1,623,695	1,720,795
Tactile Systems Technology I			7,775	317,023	147,958
Target Corp			5,860	590,280	1,356,238
Texas Instruments			39,143	4,184,914	7,377,281
Texas Roadhouse Inc			3,021	274,904	269,715
3m Co.			11,477	2,056,916	2,038,660
Topbuild Corp-W/I			951	210,676	262,390
Truist Financial Corp			17,329	831,983	1,014,613
U S Bancorp			16,927	948,221	950,790
UnitedHealth Group Inc			23,087	5,807,636	11,592,906
VF Corp			19,581	1,582,206	1,433,721
Valero Energy Corp			25,252	1,750,401	1,896,678
Valley National Bancorp			23,792	289,065	327,140
Verizon Communications			48,045	2,689,641	2,496,418
Verint Systems Inc			5,606	245,747	294,371
Visa Inc			33,889	7,014,546	7,344,085
Vocera Communications Inc			4,380	206,321	283,999
Wns Holdings Ltd-ADR			2,848	232,264	251,251
Wal-Mart			12,036	1,266,793	1,741,489
Webster Financial Corp			6,611	324,050	369,158
Wells Fargo & Co			52,422	2,409,328	2,515,208
Western Alliance Bancorp			3,512	351,355	378,067
Whirlpool Corp			5,834	1,164,800	1,369,006
Workday Inc-Class A			14,750	1,907,317	4,029,405
Yum! Brands Inc			18,594	1,814,685	2,581,963

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	Maturity Date	Rate of Interest			
Common stocks (continued)					
Zumiez Inc			9,235	\$ 367,044	\$ 443,188
Zurn Water			7,498	249,728	272,927
Bunzl Plc			12,200	442,546	464,847
Savills Plc			17,500	333,930	325,420
Total SA			15,200	684,940	765,140
TGS Nopec Geophysical Co ASA			27,000	276,941	252,344
Reckitt Benckiser Group PLC			8,700	702,744	728,702
Megacable Holdings			118,768	351,409	403,823
Calbee Inc			18,600	486,175	431,252
Norma Group SE			10,800	486,284	412,703
Brenntag AG			3,400	346,740	305,178
Indus Towers Ltd			146,200	483,142	487,166
Convatec Group PLC			296,300	878,802	755,841
Aritzia Inc-Subordinate Voti			6,324	210,043	255,811
Befesa SA			3,800	319,038	288,878
Helios Towers PLC			166,000	437,136	377,086
Tencent Holdings Ltd			7,900	484,846	462,854
Cognyte Software Ltd -W/I			13,672	361,054	214,240
Fuchs Petrolub SE			13,500	507,726	470,199
Axalta Coating Systems Ltd			9,400	313,381	311,328
Eaton Corp Plc			8,698	738,286	1,503,188
MDT			27,526	2,966,262	2,847,565
TE Connectivity Ltd			8,064	708,377	1,301,046
Tower Semiconductor Ltd			7,931	241,073	314,702
				305,703,569	611,743,250
Mutual funds					
iShares MSCI EAFE			21,300	\$ 1,731,998	\$ 1,675,884
iShares Russell 2000			104,593	13,757,869	30,650,979
First Eagle Overseas Fund			1,362,280	28,470,081	35,323,911
*Touchstone Vst Bond 816 Tbnd			3,552,982	34,638,508	36,737,834
*Touchstone Sand Capital Inst Growth			3,639,535	72,026,920	69,733,490
				150,625,376	174,122,098

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Collective Trust					
*Fort Washington Core Plus Fixed Income CIT			4,042,575	\$ 40,425,745	\$ 48,025,786
				40,425,745	48,025,786
Partnerships/joint ventures					
Bank Fund VIII Trust					
Limited Partnership Interest				\$ 283,793	\$ 154,715
Carlyle Riverstone III					
Limited Partnership Interest				707,135	56,460
Energy Fund XVA					
Limited Partnership Interest				2,126,524	779,645
European Strategic Partners I					
Limited Partnership Interest				1,868,793	48,799
Goldman Sachs LP					
Limited Partnership Interest				2,599,647	2,599,647
*Ft. Washington High Yield LLC #2					
Limited Partnership Interest				11,535,188	63,912,798
*Ft. Washington Private Equity II					
Limited Partnership Interest				2,018,912	1,472,868
*Ft. Washington Private Equity III					
Limited Partnership Interest				2,501,773	2,140,893
*Ft. Washington Private Equity V					
Limited Partnership Interest				3,755,483	3,817,865
*Ft. Washington Private Equity VI					
Limited Partnership Interest				3,351,442	6,019,214
*Ft. Washington Private Equity VII					
Limited Partnership Interest				2,991,390	4,163,719
*Ft. Washington Private Equity VIII					
Limited Partnership Interest				1,870,534	4,755,477
*Ft. Washington Private Equity X					
Limited Partnership Interest				4,810,000	4,810,000
*Ft. Washington Private Equity IX					
Limited Partnership Interest				8,925,000	17,647,477
*Ft. Washington Private Equity Opp Fund III					
Limited Partnership Interest				2,606,665	2,411,945
*Ft. Washington Private Equity Opp Fund IV					
Limited Partnership Interest				1,240,378	1,471,462

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Partnerships/joint ventures (continued)					
*Ft Washington Full Discretion Fixed Income LLC Limited Partnership Interest				\$ 43,815,644	\$ 91,550,691
*Ft Washington Flex Income LLC Limited Partnership Interest				25,000,000	24,965,357
Lexington Capital II Limited Partnership Interest				25,593	297
Nycap Mezzanne Offshore Partners III Limited Partnership Interest				484,600	405,972
Royalty Opportunity Limited Partnership Interest				2,488,084	881,093
Sands Capital Private Growth Limited Partnership Interest				2,009,903	2,006,231
Waterfall Eden Fund Limited Partnership Interest				4,912,734	128,176
Maranon Sr Credit Strategies Limited Partnership Interest				2,751,542	3,245,959
WS Workforce Apartments Investors, LLC Limited Partnership Interest				6,328,358	7,176,595
				141,009,115	246,623,355
Total investments				\$ 738,964,514	\$ 1,205,921,379
*Party-in interest					

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Corporate debt securities					
AT&T	11/15/2031	8.25 %	1,431,000 \$	1,319,368 \$	2,036,993
AT&T Inc	12/01/2057	3.80	2,298,000	2,311,957	2,394,423
Activision Blizzard	06/15/2027	3.40	2,000,000	1,870,800	2,148,883
American Express Co	10/30/2024	3.00	2,000,000	1,895,320	2,096,476
Apple Inc	05/13/2045	4.38	3,000,000	2,989,050	3,795,040
Boston Properties Lp	10/01/2026	2.75	3,000,000	2,709,690	3,124,093
Cnooc Finance	05/21/2033	5.50	1,000,000	877,130	1,201,941
CVS Corp	03/25/2048	5.05	5,000,000	4,971,500	6,542,251
Cintas Corp No 2	08/15/2036	6.15	3,000,000	2,980,560	4,134,849
Cox Communications Inc	08/15/2027	3.50	5,000,000	4,607,950	5,376,187
Dowdupont Inc	11/15/2025	4.49	3,000,000	3,000,000	3,314,892
Essex Portfolio Lp	04/01/2025	3.50	2,000,000	1,914,540	2,112,691
Orange SA	03/01/2031	9.00	5,000,000	4,714,450	7,659,070
Gilead Sciences Inc	03/01/2026	3.65	5,000,000	4,847,350	5,392,250
Home Depot	12/06/2028	3.90	2,000,000	1,986,260	2,257,808
Huntington Bancshares Inc	05/15/2025	4.00	2,000,000	1,981,300	2,152,361
Hutchison Whampoa Intl	11/24/2033	7.45	1,000,000	1,152,640	1,485,924
Jpmorgan Chase & Co	12/05/2029	4.45	5,000,000	5,000,000	5,674,310
Lam Research Corp	03/15/2025	3.80	5,000,000	4,928,300	5,355,890
Magellan Midstream Prtns	03/01/2026	5.00	2,000,000	2,101,880	2,234,904
Martin Marietta Materials	12/15/2047	4.25	3,700,000	3,659,115	4,336,619
Northern States Pwr	09/01/2038	6.38	610,000	840,659	884,277
Old Dominion Electric	12/01/2028	5.68	583,296	583,296	617,425
Priceline Group Inc.	03/15/2025	3.65	2,335,000	2,274,127	2,482,928
Rochester Gas & Electric	12/15/2033	8.00	3,000,000	3,000,000	4,553,884
San Diego Gas & El	08/15/2040	4.50	4,000,000	4,047,080	4,856,760
Smucker Jm Co	03/15/2025	3.50	3,500,000	3,499,084	3,730,399
Starbucks Corp	06/15/2026	2.45	1,035,000	918,914	1,074,734
Suncor Energy Inc	12/01/2034	5.95	1,000,000	961,440	1,292,030
Target Corp	01/15/2038	7.00	2,000,000	2,033,580	3,152,019
Texas Eastern Transmissi	01/15/2048	4.15	3,000,000	2,973,510	3,364,021
Trinity	12/01/2045	4.13	1,500,000	1,498,515	1,807,028
Virginia Electric & Power	11/15/2038	8.88	5,000,000	5,131,993	8,822,385
Westrock Co	03/15/2025	3.75	3,000,000	2,859,781	3,201,298

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Corporate debt securities (continued)					
Guardian Life Insurance	06/19/2064	4.88 %	3,000,000	\$ 2,989,950	\$ 3,827,145
				95,431,089	118,494,188
Residential mortgage-backed securities					
CWALT 2005-46CB A14	10/25/2035	5.50 %	432,437	\$ 417,200	\$ 379,542
FNR 2004-23 Z	04/25/2034	4.50	225,611	222,082	241,856
FNMA FN 733735	09/01/2033	5.50	94,091	93,444	104,290
FN FN 933427	03/01/2038	5.00	101,545	102,743	114,163
FHASI 2005-FA6 A5	09/25/2035	5.50	276,626	234,603	201,612
				1,070,072	1,041,463
Asset-backed and other structured securities					
MEAG TXB PLT	04/01/2057	6.66 %	1,942,000	\$ 1,942,000	\$ 3,019,358
ADMSO 2018-1 A	11/15/2048	4.81	2,757,631	2,757,548	2,851,881
				4,699,548	5,871,239
Common stocks					
ASGN INC			2,213	\$ 247,589	\$ 273,084
AT&T Inc			107,884	3,515,958	2,653,945
Abbvie Inc			15,690	1,171,721	2,124,426
Advanced Energy Industries			1,169	106,666	106,449
Agree Realty Corp			4,350	307,248	310,416
Airbnb Inc-Class A			12,946	2,266,622	2,155,380
APD			5,553	1,218,903	1,689,556
Alexandria Real Estate			7,540	1,243,047	1,681,118
Alibaba Group Holding-Sp Adr			18,691	3,056,290	2,220,304
Allegiant Travel Co			22,317	4,238,928	4,174,172
Allscripts Healthcare Solutions			16,398	229,722	302,543
Alphabet			5,753	1,753,372	16,646,823
Amazon.com Inc			3,770	1,499,988	12,570,462
American Eagle Outfitters			12,388	316,931	313,664
American Tower Corp			5,820	1,085,822	1,702,350
Americold Realty Trust			66,748	2,330,260	2,188,667
Amerisourcebergen Corp			39,954	3,767,978	5,309,487
Ameris Bancorp			6,533	314,567	324,559
Analog Devices			7,092	760,605	1,246,561
Spectris plc			8,400	466,729	405,814
Anika Therapeutics Inc			7,200	292,442	257,976
Apple Inc			136,065	3,445,238	24,161,062

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Common stocks (continued)					
Ashland Global Holdings Inc			5,010	\$ 478,497	\$ 539,377
Automatic Data Processing Inc			7,872	1,305,360	1,941,078
Bank Of America Corp			200,506	3,028,586	8,920,512
Berkshire Hathaway Inc Del			37,548	4,901,795	11,226,852
Biomarin Pharmaceutical Inc			41,913	3,273,032	3,703,014
Bio-Techne Corp			524	267,447	271,086
Blackrock Inc			3,036	1,373,480	2,779,640
Box Inc - Class A			21,608	502,339	565,914
Bristol-Myers Squibb			148,656	8,335,275	9,268,702
Broadcom Inc			4,923	1,459,806	3,275,813
CVS Corp			20,515	1,440,883	2,116,327
Cargurus Inc			9,008	283,842	303,029
Caterpillar Inc			8,609	982,365	1,779,825
Chemed Corp			609	285,184	322,185
Chevron Corporation			15,981	1,762,888	1,875,370
Choice Hotels Intl Inc			34,491	3,127,862	5,380,251
Cincinnati Financial			255,000	1,838,593	29,052,150
Cisco Systems Inc			55,660	2,386,792	3,527,174
Cintas Corp			184,238	486,187	81,648,754
Clean Harbors Inc			5,606	560,303	559,311
Coca-Cola Co			37,452	1,877,176	2,217,533
Coca-Cola Femsa Sab cv			53,189	2,807,976	2,914,225
Comcast Corp			163,939	5,433,839	8,251,050
Barrick Gold Corp			42,400	827,708	787,938
Commvault Systems Inc			3,786	285,389	260,931
Corporate Office Properties			21,548	589,336	602,698
Cracker Barrel Old Country			19,150	1,923,856	2,463,456
Crane Co			4,838	458,645	492,170
Cummins Engine			3,909	606,842	852,709
Curtiss-Wright Corp			2,311	265,221	320,466
Gruma S.A.B. -B			59,300	710,770	758,757
Deere & Company			15,328	1,879,410	5,255,818
Kimberly-Clark De Mexico-A			446,100	790,059	674,248
Digi International Inc			11,744	251,431	288,550
Disney			4,647	504,943	719,774

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Common stocks (continued)					
Dollar General Corp			9,749	\$ 2,197,091	\$ 2,299,107
Dominion Resources			26,792	2,131,034	2,104,780
Duke Energy			13,205	1,084,829	1,385,205
Dupont De Nemours Inc			87,154	5,756,093	7,040,300
Eagle Materials Inc			1,753	254,181	291,804
8x8 Inc			14,733	346,134	246,925
Encompass			4,361	334,491	284,599
Ensign Group Inc/the			3,298	259,560	276,900
Evercore Partners Inc-cl a			2,050	286,120	278,493
Exlservice Holdings Inc			1,927	237,741	278,972
Exxon Mobil Corp			73,754	5,650,455	4,513,007
FNB Corp			29,225	324,828	354,499
Facebook Inc-A			48,728	7,048,406	16,389,663
Fedex Corp			2,214	464,627	572,629
Fifth Third Bancorp			28,876	1,014,394	1,257,550
Floor & Decor Holdings Inc-a			9,693	403,515	1,260,187
Foot Locker Inc			9,915	477,811	432,591
Forward Air Corporation			2,418	201,576	292,796
Fox Corp			119,615	3,674,892	4,413,793
Fox Factory Holding Corp			1,461	217,418	248,516
Frontdoor Inc			67,727	2,938,622	2,482,195
Arthur J Gallagher & Co			9,064	720,257	1,537,889
Gibraltar Industries Inc			3,764	280,074	250,984
Gilead Sciences Inc			11,179	735,062	811,707
Globus Medical Inc - A			3,712	299,266	268,006
Goldman Sachs Group Inc			29,486	4,665,247	11,279,869
Grand Canyon Education Inc			5,344	449,620	458,034
Great Lakes Dredge & Dock Co			16,649	256,300	261,722
HCA Holdings Inc			27,904	3,493,226	7,169,096
Healthcare Realty Trust			8,882	270,047	281,026
Hexcel Corp			43,656	1,589,416	2,261,381
Hilton Worldwide Holdings Inc			40,983	3,648,084	6,392,938
Fresenius Se & Co KGAA			16,500	756,323	658,806
Home Depot			8,729	1,574,060	3,622,622
Hubbell Inc -CL B			27,471	3,675,964	5,721,385
Huntington Bancshares Inc			81,847	1,198,810	1,262,081

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	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
ITT Inc			2,975	\$ 268,401	\$ 304,015
Independent Bank Grp Inc			4,571	305,231	329,798
Integra Lifesciences Holding			4,297	301,800	287,856
Intel Corporation			50,684	2,535,818	2,610,226
Michelin (cgde)			4,900	793,349	796,675
IBM			25,307	3,310,923	3,382,534
Interpublic Group			46,639	1,166,404	1,746,631
JP Morgan Chase & Co			15,850	1,888,353	2,509,848
Jeld-Wen Holding Inc			10,680	281,770	281,525
John Bean Technologies Corp			1,590	233,748	244,160
Johnson & Johnson			62,432	6,418,289	10,680,242
Jones Lang Lasalle Inc			24,413	2,313,079	6,575,397
Ziff Davis			3,591	425,026	398,098
KBR Inc			6,206	244,250	295,530
KLA Corporation			5,616	767,644	2,415,498
SAP Se			2,800	405,819	394,449
IHC Group Inc			2,170	285,249	297,789
LPL Financial Holdings Inc			14,351	1,615,801	2,297,452
Leslie's Inc			18,240	384,504	431,558
Lockheed Martin			8,449	3,118,359	3,002,859
Steven Madden LTD			9,073	366,540	421,622
Malibu Boats Inc - A			6,543	452,833	449,700
Sanofi			4,400	422,494	439,601
Maximus Inc			3,846	323,168	306,411
Mcdonalds			12,058	2,060,265	3,232,388
Accor SA			24,200	829,102	776,548
Merck & Co Inc			29,097	2,215,219	2,229,994
Microsoft Corp			94,904	3,845,524	31,918,113
Monster Beverage Corp			52,203	2,624,117	5,013,576
USS Co LTD			58,900	1,052,996	918,949
Fanuc Corp			2,400	570,566	508,294
Netflix Inc			7,854	2,470,537	4,731,564
Galaxy Entertainment Group I			121,000	776,371	626,986
Nextera Energy Inc			14,527	722,955	1,356,241
Nippon Telegraph & Telephone			26,100	774,059	714,202
Nuvasive Inc			5,229	311,921	274,418

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	Maturity Date	Rate of Interest	Par Value/ Shares		
Common stocks (continued)					
Samsung Electronics Co Ltd			13,000	\$ 853,078	\$ 856,156
Omnicom Group			21,605	1,647,980	1,582,998
Omnicell Inc			1,487	236,041	268,314
Onto Innovation Inc			4,575	361,855	463,127
Oracle Corp			95,621	4,501,897	8,339,107
Oxford Industries Inc			2,976	261,503	302,124
PJT Partners Inc - A			3,576	270,466	264,946
Pacific Premier Bancorp Inc			8,055	305,062	322,442
Parker Hannifin			16,028	2,129,794	5,098,827
Paychex Inc			14,666	1,307,677	2,001,909
Novartis AG-Reg			6,000	511,934	528,018
Opap SA			45,700	716,649	642,767
Roche Holding AG-Genusschein			1,720	644,035	714,779
Adecco Group AG-Reg			15,300	793,569	781,569
Lafargeholcim Ltd-Reg			12,100	628,239	616,910
Nestle SA-Reg			5,080	633,275	709,675
Pepsico Inc			16,894	1,954,768	2,934,657
Jcdecaux SA			29,100	834,533	722,082
Pfizer Inc			34,241	1,137,491	2,021,931
Philip Morris Internat-W/I			74,492	5,556,079	7,076,740
Phillips 66			24,060	1,984,989	1,743,388
Pinnacle Financial Partners			3,545	326,274	338,548
Premier Inc-Class A			14,918	590,280	614,174
T Rowe Price Group Inc			9,281	906,405	1,825,016
Principal Financial Group			16,877	901,060	1,220,713
Progyny Inc			3,982	234,091	200,494
Prudential Financial			15,051	1,468,031	1,629,120
Qualcomm			15,636	1,219,950	2,859,355
Qualys Inc			1,877	223,503	257,562
Quanta Services Inc			2,118	245,124	242,850
Quinstreet Inc			14,798	269,988	269,176
Raytheon Co			117,487	7,174,963	10,110,931
Regal Beloit			1,774	245,383	301,899
SPS Commerce Inc			1,647	233,434	234,450
SS&C Technologies			43,447	2,133,970	3,561,785
Salesforce.com Inc			27,351	1,903,723	6,950,710

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	Maturity Date	Rate of Interest			
Common stocks (continued)					
Schlumberger Ltd			17,673	\$ 1,445,180	\$ 529,306
Signature Bank			12,613	1,587,332	4,079,927
Silgan Hlds Inc			6,430	256,760	275,461
Simon Property Grp Lp			7,079	1,063,035	1,131,012
Skyline Champion Corp			3,216	205,102	254,000
Skywest Inc			6,193	279,845	243,385
Smartsheet Inc-Class A			39,216	2,358,059	3,037,279
Southwest Air			11,693	603,138	500,928
Stag Industrial Inc			6,586	273,689	315,865
Starbucks Corp			29,493	2,084,121	3,449,796
Sysco Corp			21,907	1,623,695	1,720,795
Tactile Systems Technology I			7,775	317,023	147,958
Target Corp			5,860	590,280	1,356,238
Texas Instruments			39,143	4,184,914	7,377,281
Texas Roadhouse Inc			3,021	274,904	269,715
3m Co.			11,477	2,056,916	2,038,660
Topbuild Corp-W/I			951	210,676	262,390
Truist Financial Corp			17,329	831,983	1,014,613
U S Bancorp			16,927	948,221	950,790
UnitedHealth Group Inc			23,087	5,807,636	11,592,906
VF Corp			19,581	1,582,206	1,433,721
Valero Energy Corp			25,252	1,750,401	1,896,678
Valley National Bancorp			23,792	289,065	327,140
Verizon Communications			48,045	2,689,641	2,496,418
Verint Systems Inc			5,606	245,747	294,371
Visa Inc			33,889	7,014,546	7,344,085
Vocera Communications Inc			4,380	206,321	283,999
Wns Holdings Ltd-ADR			2,848	232,264	251,251
Wal-Mart			12,036	1,266,793	1,741,489
Webster Financial Corp			6,611	324,050	369,158
Wells Fargo & Co			52,422	2,409,328	2,515,208
Western Alliance Bancorp			3,512	351,355	378,067
Whirlpool Corp			5,834	1,164,800	1,369,006
Workday Inc-Class A			14,750	1,907,317	4,029,405
Yum! Brands Inc			18,594	1,814,685	2,581,963

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	Maturity Date	Rate of Interest			
Common stocks (continued)					
Zumiez Inc			9,235	\$ 367,044	\$ 443,188
Zurn Water			7,498	249,728	272,927
Bunzl Plc			12,200	442,546	464,847
Savills Plc			17,500	333,930	325,420
Total SA			15,200	684,940	765,140
TGS Nopec Geophysical Co ASA			27,000	276,941	252,344
Reckitt Benckiser Group PLC			8,700	702,744	728,702
Megacable Holdings			118,768	351,409	403,823
Calbee Inc			18,600	486,175	431,252
Norma Group SE			10,800	486,284	412,703
Brenntag AG			3,400	346,740	305,178
Indus Towers Ltd			146,200	483,142	487,166
Convatec Group PLC			296,300	878,802	755,841
Aritzia Inc-Subordinate Voti			6,324	210,043	255,811
Befesa SA			3,800	319,038	288,878
Helios Towers PLC			166,000	437,136	377,086
Tencent Holdings Ltd			7,900	484,846	462,854
Cognyte Software Ltd -W/I			13,672	361,054	214,240
Fuchs Petrolub SE			13,500	507,726	470,199
Axalta Coating Systems Ltd			9,400	313,381	311,328
Eaton Corp Plc			8,698	738,286	1,503,188
MDT			27,526	2,966,262	2,847,565
TE Connectivity Ltd			8,064	708,377	1,301,046
Tower Semiconductor Ltd			7,931	241,073	314,702
				305,703,569	611,743,250
Mutual funds					
iShares MSCI EAFE			21,300	\$ 1,731,998	\$ 1,675,884
iShares Russell 2000			104,593	13,757,869	30,650,979
First Eagle Overseas Fund			1,362,280	28,470,081	35,323,911
*Touchstone Vst Bond 816 Tbnd			3,552,982	34,638,508	36,737,834
*Touchstone Sand Capital Inst Growth			3,639,535	72,026,920	69,733,490
				150,625,376	174,122,098

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	Maturity Date	Rate of Interest	Par Value/ Shares		
Collective Trust					
*Fort Washington Core Plus Fixed Income CIT			4,042,575	\$ 40,425,745	\$ 48,025,786
				40,425,745	48,025,786
Partnerships/joint ventures					
Bank Fund VIII Trust					
Limited Partnership Interest				\$ 283,793	\$ 154,715
Carlyle Riverstone III					
Limited Partnership Interest				707,135	56,460
Energy Fund XVA					
Limited Partnership Interest				2,126,524	779,645
European Strategic Partners I					
Limited Partnership Interest				1,868,793	48,799
Goldman Sachs LP					
Limited Partnership Interest				2,599,647	2,599,647
*Ft. Washington High Yield LLC #2					
Limited Partnership Interest				11,535,188	63,912,798
*Ft. Washington Private Equity II					
Limited Partnership Interest				2,018,912	1,472,868
*Ft. Washington Private Equity III					
Limited Partnership Interest				2,501,773	2,140,893
*Ft. Washington Private Equity V					
Limited Partnership Interest				3,755,483	3,817,865
*Ft. Washington Private Equity VI					
Limited Partnership Interest				3,351,442	6,019,214
*Ft. Washington Private Equity VII					
Limited Partnership Interest				2,991,390	4,163,719
*Ft. Washington Private Equity VIII					
Limited Partnership Interest				1,870,534	4,755,477
*Ft. Washington Private Equity X					
Limited Partnership Interest				4,810,000	4,810,000
*Ft. Washington Private Equity IX					
Limited Partnership Interest				8,925,000	17,647,477
*Ft. Washington Private Equity Opp Fund III					
Limited Partnership Interest				2,606,665	2,411,945
*Ft. Washington Private Equity Opp Fund IV					
Limited Partnership Interest				1,240,378	1,471,462

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	Maturity Date	Rate of Interest	Par Value/ Shares		
Partnerships/joint ventures (continued)					
*Ft Washington Full Discretion Fixed Income LLC Limited Partnership Interest				\$ 43,815,644	\$ 91,550,691
*Ft Washington Flex Income LLC Limited Partnership Interest				25,000,000	24,965,357
Lexington Capital II Limited Partnership Interest				25,593	297
Nycap Mezzanne Offshore Partners III Limited Partnership Interest				484,600	405,972
Royalty Opportunity Limited Partnership Interest				2,488,084	881,093
Sands Capital Private Growth Limited Partnership Interest				2,009,903	2,006,231
Waterfall Eden Fund Limited Partnership Interest				4,912,734	128,176
Maranon Sr Credit Strategies Limited Partnership Interest				2,751,542	3,245,959
WS Workforce Apartments Investors, LLC Limited Partnership Interest				6,328,358	7,176,595
				141,009,115	246,623,355
Total investments				\$ 738,964,514	\$ 1,205,921,379
*Party-in interest					