

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>AUROBINDO PHARMA U.S.A., INC. 401(K) PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
1c	Effective date of plan <u>01/01/2005</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>AUROBINDO PHARMA U.S.A., INC.</u> <u>279 PRINCETON-HIGHTSTOWN RD</u> <u>EAST WINDSOR, NJ 08520</u>
2b	Employer Identification Number (EIN) <u>20-0962874</u>
2c	Plan Sponsor's telephone number <u>732-917-2413</u>
2d	Business code (see instructions) <u>812990</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	MARTA PETERS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	982
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	805
a(2) Total number of active participants at the end of the plan year		6a(2)	695
b Retired or separated participants receiving benefits.....		6b	1
c Other retired or separated participants entitled to future benefits		6c	205
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	901
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	901
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	690
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	24
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2J 2K 2T 3D 3H 2E 2G			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan AUROBINDO PHARMA U.S.A., INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 AUROBINDO PHARMA U.S.A., INC.	D Employer Identification Number (EIN) 20-0962874	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS, LLC

47-1411118

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISORY	62346	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUM SMITH BROWN

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTANT	19059	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	-953	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AB GLOBAL BOND K - ALLIANCEBERNSTEIN 18, RUE EUGNE RUPPERT LUXEMBOURG, MO L-245 LU	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARON GROWTH - DST SYSTEMS INC 43-1581814	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL SM CAP GRTH A - COLUMBIA MGT I 225 FRANKLIN ST BOSTON, MA 02110	0.50%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HTFD INTL OPPS R5 - HARTFORD ADMIN 41-0679409	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PGIM TOTAL RTN BD A - PRUDENTIAL M 22-3703799	0.50%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VICTORY S ESTB VAL I - FIS INVESTO FAITH INVESTOR SERVICES, LLC 14785 PRESTON ROAD, SUITE 1000 DALLAS, TX 75254	0.10%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>AUROBINDO PHARMA U.S.A., INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>AUROBINDO PHARMA U.S.A., INC.</u>	D Employer Identification Number (EIN) <u>20-0962874</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>METLIFE REL SV SER 25157 CL 0</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY</u>		
c EIN-PN <u>46-6625485-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PUTNAM STABLE VALUE</u>		
b Name of sponsor of entity listed in (a): <u>PUTNAM FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>04-3159710-202</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3995382</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>AUROBINDO PHARMA U.S.A., INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AUROBINDO PHARMA U.S.A., INC.</u>	D Employer Identification Number (EIN) <u>20-0962874</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	57114
(2) Participant contributions.....	1b(2)	0	160642
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	36
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	372400	402699
(9) Value of interest in common/collective trusts	1c(9)	4235161	3995382
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	29502228	36699461
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	34109789	41315334

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	34109789	41315334
--	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1734812	
(B) Participants	2a(1)(B)	4902643	
(C) Others (including rollovers).....	2a(1)(C)	569415	
(2) Noncash contributions.....	2a(2)	0	7206870
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	17201	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		17201
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2187128	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2187128
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		79160
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2198954
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		11689313
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	4323829	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4323829
f Corrective distributions (see instructions).....	2f		1212
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	158727	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		158727
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4483768
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		7205545
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUM SMITH BROWN PC

(2) EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n	X		
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan AUROBINDO PHARMA U.S.A., INC. 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 AUROBINDO PHARMA U.S.A., INC.	D Employer Identification Number (EIN) 20-0962874

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 41-6257133 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☐ No
--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

AUROBINDO PHARMA U.S.A., INC. 401(K) PLAN
Financial Statements
December 31, 2021 and 2020
With Independent Auditor's Report

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
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December 31, 2021 and 2020

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INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants,
Aurobindo Pharma U.S.A., Inc. 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Aurobindo Pharma U.S.A., Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2021 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules ("DOL") and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (collectively, "qualified institutions"), provided that the statements or information regarding assets so held are prepared and certified to by such qualified institutions in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of and for certain periods within the year ended December 31, 2021, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the **Auditor's Responsibilities for the Audit of the 2021 Financial Statements** section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by the qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by the institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the 2021 Financial Statements** section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements** section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the various certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the various certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2021 Supplementary Schedule Required by ERISA

The supplementary, schedule H, part iv, line 4(i) - schedule of assets (held at end of year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplementary schedule, other than that agreed to or derived from the various certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplementary schedule that agreed to or is derived from the certified investment information, we compared such information to the related various certified investment information.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplementary schedule, other than the information in the supplementary schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplementary schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 12, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

WithumSmith+Brown, PC

October 12, 2022

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments, at fair value		
Mutual funds	\$ 36,699,497	\$ 29,502,228
Common collective trust	<u>3,995,382</u>	<u>4,235,161</u>
Total investments, at fair value	40,694,879	33,737,389
Receivables		
Participants contributions	160,642	-
Employer contributions	57,114	-
Notes receivable from participants	<u>402,699</u>	<u>372,400</u>
	<u>620,455</u>	<u>372,400</u>
Net assets available for benefits	<u>\$ 41,315,334</u>	<u>\$ 34,109,789</u>

The Notes to Financial Statements are an integral part of these statements.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2021

Additions

Investment income	
Net appreciation in fair value of investments	\$ 2,222,340
Interest and dividends	2,187,128
Revenue sharing income	<u>55,774</u>
Total investment income	<u>4,465,242</u>

Interest on notes receivable from participants	<u>17,201</u>
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Contributions	
Participants	4,902,643
Employer	1,734,812
Rollovers	<u>569,415</u>
Total contributions	<u>7,206,870</u>

Total additions	<u>11,689,313</u>
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Deductions

Benefits paid to participants	4,325,041
Administrative expenses	<u>158,727</u>
Total deductions	<u>4,483,768</u>

Net change in net assets available for benefits	7,205,545
--	------------------

Net assets available for benefits

Beginning of year	<u>34,109,789</u>
End of year	<u>\$ 41,315,334</u>

The Notes to Financial Statements are an integral part of this statement.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

1. DESCRIPTION OF PLAN

The following description of the Aurobindo Pharma U.S.A., Inc. 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s terms and provisions. The Plan is sponsored and administered by Aurobindo Pharma U.S.A., Inc. (the “Company”).

Changes in Plan Trustees

Prior to May 21, 2021, Wells Fargo Bank, N.A. (“Wells Fargo”) held the Plan’s assets and served as the trustee. Effective May 21, 2021, Principal Trust Company (“Principal”) became the trustee. On September 2, 2021, Fidelity Management Trust Company and Fidelity Workplace Services LLC (collectively “Fidelity”) replaced Principal as trustee and recordkeeper, respectively. For each of these changes a transfer of Plan assets was executed. Wells Fargo, Principal and Fidelity are collectively referred to herein as the “Trustees” for their respective periods of service to the Plan.

General

The Plan is a defined contribution plan established effective January 1, 2005, and all full-time employees, as defined, of the Company who are age 18 or older are eligible to participate in the Plan immediately upon hire. Collectively bargained (union) employees and non-resident aliens are not eligible to participate in the Plan.

Investments

The Plan’s participant-directed investment options are recorded at fair value. Participants have the option of investing their contributions in one fund or dividing their investment into more than one fund.

Participant Accounts

Each participant’s account is adjusted for the participant’s contributions and allocations of the Company’s contributions, investment earnings (losses), and certain administrative expenses.

Allocations of investment results are based on defined participant earnings (losses) or account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account balance. In the event of a participant’s termination, as defined, unvested account balances are forfeited by the participant and remain in the Plan to pay any administrative expenses and then reduce future Company contributions.

Revenue Sharing Agreement

Under an agreement between Wells Fargo and the Company, Wells Fargo made deposits to the Plan in the amount of the revenue sharing received from each investment manager. Amounts in this account were allocated to participant accounts or used to offset Plan administrative expenses. From the period of January 1, 2021 to May 21, 2021, all of the Plan’s revenue sharing income was allocated to participant accounts.

Contributions

All employees can contribute a specific percentage or dollar amount of annual compensation up to the Internal Revenue Service (“IRS”) maximum allowance, and rollover balances from another qualified plan. The IRS maximum allowance was \$19,500 for 2021. Annual compensation is defined as the employees’ wages and other compensation reported on Form W-2, excluding bonuses, commissions, relocation pay and defined types of post-severance compensation. Certain eligible participants (age 50 and older) can contribute an additional \$6,500 as a catch-up contribution for 2021. This results in total pre-tax contributions of \$26,000 for 2021. Participants’ contributions are collected by the Company through payroll deductions and forwarded to the Trustees.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

Company matching contributions are discretionary. For 2021, the Company matched 50% of the participant directed contribution, including catch-up contributions, up to 8% of eligible earnings; matching contributions are made after each payroll cycle. On an annual basis, the Company may make an additional discretionary profit-sharing contribution to the participants. The profit-sharing contribution is available to eligible employees who are employed as of the last day of the Plan year end and have completed 501 hours of service during the Plan year. For the year ended December 31, 2021, there were no profit-sharing contributions made to the Plan.

Vesting

Each participant is fully vested in their own contributions and the earnings (losses) thereon at all times. Company contributions vest ratably annually over three years of defined service.

Distributions

After participants reach age 59-1/2, they may withdraw all or a portion of their account balance at any time and for any reason, in a lump sum or partial withdrawals. Installment withdrawals are only eligible for required minimum distributions. Prior to age 59-1/2, in-service withdrawals from the Plan are allowed for unusual financial hardships. Termination withdrawals are a result of disability, termination of employment, retirement or death.

Distributions are paid directly to an eligible retirement plan specified by the participant (or designated beneficiary) in a direct rollover or to an Individual Retirement Account. Distributions can also be paid directly to the participant, if so elected. In addition, terminated employees with vested account balances in excess of \$5,000 may elect to leave their account balance in the Plan.

Notes Receivable from Participants

At the discretion of, and subject to, the terms as set forth in the Plan, loans may be made to a participant of not less than \$1,000 up to a maximum amount equal to the lesser of \$50,000 or one-half of the participant's total vested balance. Participant loans are secured by an amount equal to 50% of the borrower's vested account balance under the Plan. Repayment must be made over a period not to exceed five years, except for loans used to purchase a principal residence which are payable over a maximum of fifteen years. All loans shall be evidenced by a promissory note and bear interest at rates of 4.25% through 6.50% at December 31, 2021 and 2020. Such loans mature at various dates through December 2026. Principal plus interest on participant loans is repaid in equal installments through payroll deductions each pay period. Upon default, the receivable is deemed to be a distribution to the participant.

Forfeitures

Forfeitures of non-vested Company contributions may first be used to pay administrative expenses. Any remaining forfeitures will be used to reduce Company matching contributions. At December 31, 2021 and 2020, there were approximately \$136,000 and \$25,000 of forfeitures available to reduce administrative expenses or future contributions, respectively. During the year ended December 31, 2021, forfeitures amounting to approximately \$80,000 were used to pay administrative expenses.

Administrative Expenses

During the year ended December 31, 2021, certain Plan expenses were paid by the Company; however, the Plan reserves the right to have other Plan expenses to be paid directly from the assets of the Plan. There are certain expenses necessary to administer the Plan (including but not limited to, retaining necessary professional assistance from an attorney, accountant, or an investment advisor) that are paid by the Company. Certain investment related expenses are recorded in investment results and are not readily determinable. Participant loan application and servicing fees are charged against the participant's accounts.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income (Loss) Recognition

Investments are reported at fair value. Investment results, including appreciation (depreciation) for each participant's directed investment fund, are allocated to each participant in the same ratio that the participant's account balance in the fund bears to the total account balances for all participants in that fund.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date (see Note 3 for discussion of fair value measurements). Net appreciation includes the Plan's gains or losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are valued at the unpaid principal balance plus accrued, but unpaid, interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021, or 2020. Delinquent participant loans are recorded as deemed distributions on the basis of the terms of the Plan agreement.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities, and additions and deductions to net assets available for benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Plan Benefits

Benefit payments are recorded in the period in which they are paid to participants.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could significantly affect participants' account balances and the amounts reported in the December 31, 2021 statement of net assets available for benefits.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

3. FAIR VALUE OF INVESTMENTS

Financial Accounting Standards Board guidance relating to fair value measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. Such inputs include quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are financial instruments whose values are determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant judgment or estimation.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Investments that use net asset value ("NAV") as a practical expedient to estimate fair value are excluded from the fair value hierarchy described above.

The following is a description of the valuation methodologies used for assets measured at fair value. There were no changes in the methodologies used from December 31, 2020 to December 31, 2021.

Mutual Funds: Mutual funds are valued at quoted market prices which represent the NAV of shares held at year end.

Common Collective Trust: A stable value fund that is composed of a fully benefit-responsive investment contract that is valued at the net asset value of units of the bank collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to require 12 months' notification in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of a different methodology or assumption to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2021			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 36,699,497	\$ -	\$ -	\$ 36,699,497
Common collective trust, measured at NAV*				3,995,382
Total investments, at fair value				<u>\$ 40,694,879</u>

	2020			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 29,502,228	\$ -	\$ -	\$ 29,502,228
Common collective trust, measured at NAV*				4,235,161
Total investments, at fair value				<u>\$ 33,737,389</u>

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit a reconciliation of the fair value hierarchy to the amounts presented in the accompanying statements of net assets available for benefits.

There were no unfunded commitments or redemption limitations for the common collective trust as of December 31, 2021 and 2020.

4. TAX STATUS

The Plan is maintained under a Non-Standardized Pre-Approved Profit-Sharing Plan and Adoption Agreement which has received an IRS Opinion Letter dated June 30, 2020. The Plan is required to operate in conformity with the applicable provisions of the Internal Revenue Code ("IRC") to maintain its tax-qualified status. The Plan has been amended since receiving the Advisory Letter. However, the Company believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Authoritative guidance requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or the Department of Labor ("DOL"). Management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021 and 2020, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Furthermore, there are no tax related interest or penalties included in the accompanying financial statements.

5. PARTIES-IN-INTEREST

Certain participants borrowed from the Plan. As of December 31, 2021 and 2020, the outstanding notes receivable from Plan participants were \$402,699 and \$372,400, respectively, with varying interest rates and maturity dates through 2026. Interest income earned on these notes totaled \$17,201 in 2021. Participants are a party-in-interest to the Plan and these loans were exempt party-in-interest transactions pursuant to Section 408(b)(1) of ERISA.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

Certain of the Plan's investments are managed by Fidelity, and therefore, these transactions qualify as parties-in-interest transactions.

Certain administrative functions are performed by officers and employees of the Company. No such officer or employee receives compensation from the Plan.

6. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEES

The Company has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election:

- (a) Fidelity has certified the completeness and accuracy of the investments and notes receivable from participants as included in the accompanying December 31, 2021 statement of net assets available for benefits and the supplementary schedule of assets (held at end of year) at December 31, 2021 and the investment income and interest income included in the accompanying 2021 statement of changes in net assets available for benefits for the period from September 2, 2021 to December 31, 2021.
- (b) Principal has certified the completeness and accuracy of the investment income and interest income, as included in the accompanying 2021 statement of changes in net assets available for benefits for the period from May 21, 2021 to September 1, 2021.
- (c) Wells Fargo has certified the completeness and accuracy of the investments and notes receivable from participants, as presented in the accompanying December 31, 2020 statement of net assets available for benefits and investment income and interest income as included in the accompanying 2021 statement of changes in net assets available for benefits for the period from January 1, 2021 to May 20, 2021.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplementary schedule of assets (held at end of year).

7. TERMINATION OF THE PLAN

The Company expects and intends to continue the Plan indefinitely but reserves the right to amend or terminate the Plan at any time. However, no such amendment or termination shall affect the account balance of any participant as of the date such amendment or termination takes effect. In the event of Plan termination, participants will become 100% vested in their accounts.

8. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events occurring after the financial statement date through the date of October 12, 2022, which is the date the financial statements were available to be issued and has determined that no subsequent events have occurred which require adjustment to, or disclosure in, the financial statements.

SUPPLEMENTARY INFORMATION

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
Federal Employer Identification Number: 20-0962874; Plan #001
December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (Units)	(d) Cost	(e) Current Value
	<u>Common Collective Trust</u>			
	Putnam	Putnam Stable Value Fund	**	\$ 3,995,382
	<u>Mutual Funds</u>			
	AllianceBernstein	AllianceBernstein Global Bond Fund Class K	**	90,473
	Washington Mutual Investors	American Funds Washington Mutual Investors Fund Class R6	**	1,549,033
	Baron Capital Group	Baron Capital Group Growth Fund	**	1,335,255
	Columbia	Columbia Small Cap Growth Fund Class A	**	1,100,693
*	Fidelity	Fidelity 500 Index Fund	**	4,639,762
*	Fidelity	Fidelity Advisor Growth Opportunities Fund Class A	**	3,181,865
*	Fidelity	Fidelity Freedom 2005 Fund Class K6	**	641
*	Fidelity	Fidelity Freedom 2015 Fund Class K6	**	2,048
*	Fidelity	Fidelity Freedom 2020 Fund Class K6	**	2,354,393
*	Fidelity	Fidelity Freedom 2025 Fund Class K6	**	2,267,011
*	Fidelity	Fidelity Freedom 2030 Fund Class K6	**	2,524,052
*	Fidelity	Fidelity Freedom 2035 Fund Class K6	**	3,030,726
*	Fidelity	Fidelity Freedom 2040 Fund Class K6	**	2,816,091
*	Fidelity	Fidelity Freedom 2045 Fund Class K6	**	1,291,358
*	Fidelity	Fidelity Freedom 2050 Fund Class K6	**	1,686,887
*	Fidelity	Fidelity Freedom 2055 Fund Class K6	**	945,785
*	Fidelity	Fidelity Freedom 2060 Fund Class K6	**	211,444
*	Fidelity	Fidelity Freedom 2065 Fund Class K6	**	12,475
*	Fidelity	Fidelity Freedom Income Fund Class K6	**	565,728
*	Fidelity	Fidelity Government Money Market Fund Class K6	**	36
*	Fidelity	Fidelity Intermediate Treasury Bond Index Fund	**	41,410
*	Fidelity	Fidelity Mid Cap Index Fund	**	1,821,156
*	Fidelity	Fidelity Small Cap Index Fund	**	996,889
*	Fidelity	Fidelity Small Cap Value Index Fund	**	722,829
	Hartford International	Hartford International Opportunities Fund Class R6	**	753,748
	JPMorgan	JPMorgan Emerging Markets Equity Fund Class R6	**	468,179
	Prudential Investments	PGIM Total Return Bond Fund Class A	**	708,845
	T Rowe Price	T Rowe Price US High Yield Bond Fund	**	772,033
	Victory Sycamore	Victory Sycamore Established Value Fund	**	808,652
	Total participant-directed investments			<u>40,694,879</u>
*	<u>Notes Receivable from Participants</u>	Maturities ranging from 2022 to 2026 with interest rates ranging from 4.25% to 6.50%	-	<u>402,699</u>
	Total investments and notes receivable from participants			<u>\$ 41,097,578</u>
*	Represents a party-in-interest.			
**	Cost is not required as all investments are participant-directed.			

See Independent Auditor's Report.

AUROBINDO PHARMA U.S.A., INC. 401(K) PLAN
Financial Statements
December 31, 2021 and 2020
With Independent Auditor's Report

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
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December 31, 2021 and 2020

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INDEPENDENT AUDITOR'S REPORT

To the Trustees and Participants,
Aurobindo Pharma U.S.A., Inc. 401(k) Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Aurobindo Pharma U.S.A., Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements ("2021 financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules ("DOL") and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (collectively, "qualified institutions"), provided that the statements or information regarding assets so held are prepared and certified to by such qualified institutions in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from qualified institutions as of and for certain periods within the year ended December 31, 2021, stating that the certified investment information, as described in Note 6 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the **Auditor's Responsibilities for the Audit of the 2021 Financial Statements** section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by the qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by the institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the 2021 Financial Statements** section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements** section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the various certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the various certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - 2021 Supplementary Schedule Required by ERISA

The supplementary, schedule H, part iv, line 4(i) - schedule of assets (held at end of year) as of December 31, 2021, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplementary schedule, other than that agreed to or derived from the various certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplementary schedule that agreed to or is derived from the certified investment information, we compared such information to the related various certified investment information.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplementary schedule, other than the information in the supplementary schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplementary schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 12, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

WithumSmith+Brown, PC

October 12, 2022

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Investments, at fair value		
Mutual funds	\$ 36,699,497	\$ 29,502,228
Common collective trust	<u>3,995,382</u>	<u>4,235,161</u>
Total investments, at fair value	40,694,879	33,737,389
Receivables		
Participants contributions	160,642	-
Employer contributions	57,114	-
Notes receivable from participants	<u>402,699</u>	<u>372,400</u>
	<u>620,455</u>	<u>372,400</u>
Net assets available for benefits	<u>\$ 41,315,334</u>	<u>\$ 34,109,789</u>

The Notes to Financial Statements are an integral part of these statements.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2021

Additions

Investment income	
Net appreciation in fair value of investments	\$ 2,222,340
Interest and dividends	2,187,128
Revenue sharing income	<u>55,774</u>
Total investment income	<u>4,465,242</u>

Interest on notes receivable from participants	<u>17,201</u>
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Contributions	
Participants	4,902,643
Employer	1,734,812
Rollovers	<u>569,415</u>
Total contributions	<u>7,206,870</u>

Total additions	<u>11,689,313</u>
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Deductions

Benefits paid to participants	4,325,041
Administrative expenses	<u>158,727</u>
Total deductions	<u>4,483,768</u>

Net change in net assets available for benefits	7,205,545
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Net assets available for benefits

Beginning of year	<u>34,109,789</u>
End of year	<u>\$ 41,315,334</u>

The Notes to Financial Statements are an integral part of this statement.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

1. DESCRIPTION OF PLAN

The following description of the Aurobindo Pharma U.S.A., Inc. 401(k) Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s terms and provisions. The Plan is sponsored and administered by Aurobindo Pharma U.S.A., Inc. (the “Company”).

Changes in Plan Trustees

Prior to May 21, 2021, Wells Fargo Bank, N.A. (“Wells Fargo”) held the Plan’s assets and served as the trustee. Effective May 21, 2021, Principal Trust Company (“Principal”) became the trustee. On September 2, 2021, Fidelity Management Trust Company and Fidelity Workplace Services LLC (collectively “Fidelity”) replaced Principal as trustee and recordkeeper, respectively. For each of these changes a transfer of Plan assets was executed. Wells Fargo, Principal and Fidelity are collectively referred to herein as the “Trustees” for their respective periods of service to the Plan.

General

The Plan is a defined contribution plan established effective January 1, 2005, and all full-time employees, as defined, of the Company who are age 18 or older are eligible to participate in the Plan immediately upon hire. Collectively bargained (union) employees and non-resident aliens are not eligible to participate in the Plan.

Investments

The Plan’s participant-directed investment options are recorded at fair value. Participants have the option of investing their contributions in one fund or dividing their investment into more than one fund.

Participant Accounts

Each participant’s account is adjusted for the participant’s contributions and allocations of the Company’s contributions, investment earnings (losses), and certain administrative expenses.

Allocations of investment results are based on defined participant earnings (losses) or account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account balance. In the event of a participant’s termination, as defined, unvested account balances are forfeited by the participant and remain in the Plan to pay any administrative expenses and then reduce future Company contributions.

Revenue Sharing Agreement

Under an agreement between Wells Fargo and the Company, Wells Fargo made deposits to the Plan in the amount of the revenue sharing received from each investment manager. Amounts in this account were allocated to participant accounts or used to offset Plan administrative expenses. From the period of January 1, 2021 to May 21, 2021, all of the Plan’s revenue sharing income was allocated to participant accounts.

Contributions

All employees can contribute a specific percentage or dollar amount of annual compensation up to the Internal Revenue Service (“IRS”) maximum allowance, and rollover balances from another qualified plan. The IRS maximum allowance was \$19,500 for 2021. Annual compensation is defined as the employees’ wages and other compensation reported on Form W-2, excluding bonuses, commissions, relocation pay and defined types of post-severance compensation. Certain eligible participants (age 50 and older) can contribute an additional \$6,500 as a catch-up contribution for 2021. This results in total pre-tax contributions of \$26,000 for 2021. Participants’ contributions are collected by the Company through payroll deductions and forwarded to the Trustees.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

Company matching contributions are discretionary. For 2021, the Company matched 50% of the participant directed contribution, including catch-up contributions, up to 8% of eligible earnings; matching contributions are made after each payroll cycle. On an annual basis, the Company may make an additional discretionary profit-sharing contribution to the participants. The profit-sharing contribution is available to eligible employees who are employed as of the last day of the Plan year end and have completed 501 hours of service during the Plan year. For the year ended December 31, 2021, there were no profit-sharing contributions made to the Plan.

Vesting

Each participant is fully vested in their own contributions and the earnings (losses) thereon at all times. Company contributions vest ratably annually over three years of defined service.

Distributions

After participants reach age 59-1/2, they may withdraw all or a portion of their account balance at any time and for any reason, in a lump sum or partial withdrawals. Installment withdrawals are only eligible for required minimum distributions. Prior to age 59-1/2, in-service withdrawals from the Plan are allowed for unusual financial hardships. Termination withdrawals are a result of disability, termination of employment, retirement or death.

Distributions are paid directly to an eligible retirement plan specified by the participant (or designated beneficiary) in a direct rollover or to an Individual Retirement Account. Distributions can also be paid directly to the participant, if so elected. In addition, terminated employees with vested account balances in excess of \$5,000 may elect to leave their account balance in the Plan.

Notes Receivable from Participants

At the discretion of, and subject to, the terms as set forth in the Plan, loans may be made to a participant of not less than \$1,000 up to a maximum amount equal to the lesser of \$50,000 or one-half of the participant's total vested balance. Participant loans are secured by an amount equal to 50% of the borrower's vested account balance under the Plan. Repayment must be made over a period not to exceed five years, except for loans used to purchase a principal residence which are payable over a maximum of fifteen years. All loans shall be evidenced by a promissory note and bear interest at rates of 4.25% through 6.50% at December 31, 2021 and 2020. Such loans mature at various dates through December 2026. Principal plus interest on participant loans is repaid in equal installments through payroll deductions each pay period. Upon default, the receivable is deemed to be a distribution to the participant.

Forfeitures

Forfeitures of non-vested Company contributions may first be used to pay administrative expenses. Any remaining forfeitures will be used to reduce Company matching contributions. At December 31, 2021 and 2020, there were approximately \$136,000 and \$25,000 of forfeitures available to reduce administrative expenses or future contributions, respectively. During the year ended December 31, 2021, forfeitures amounting to approximately \$80,000 were used to pay administrative expenses.

Administrative Expenses

During the year ended December 31, 2021, certain Plan expenses were paid by the Company; however, the Plan reserves the right to have other Plan expenses to be paid directly from the assets of the Plan. There are certain expenses necessary to administer the Plan (including but not limited to, retaining necessary professional assistance from an attorney, accountant, or an investment advisor) that are paid by the Company. Certain investment related expenses are recorded in investment results and are not readily determinable. Participant loan application and servicing fees are charged against the participant's accounts.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income (Loss) Recognition

Investments are reported at fair value. Investment results, including appreciation (depreciation) for each participant's directed investment fund, are allocated to each participant in the same ratio that the participant's account balance in the fund bears to the total account balances for all participants in that fund.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date (see Note 3 for discussion of fair value measurements). Net appreciation includes the Plan's gains or losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are valued at the unpaid principal balance plus accrued, but unpaid, interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021, or 2020. Delinquent participant loans are recorded as deemed distributions on the basis of the terms of the Plan agreement.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities, and additions and deductions to net assets available for benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

Plan Benefits

Benefit payments are recorded in the period in which they are paid to participants.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could significantly affect participants' account balances and the amounts reported in the December 31, 2021 statement of net assets available for benefits.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

3. FAIR VALUE OF INVESTMENTS

Financial Accounting Standards Board guidance relating to fair value measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. Such inputs include quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are financial instruments whose values are determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant judgment or estimation.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Investments that use net asset value ("NAV") as a practical expedient to estimate fair value are excluded from the fair value hierarchy described above.

The following is a description of the valuation methodologies used for assets measured at fair value. There were no changes in the methodologies used from December 31, 2020 to December 31, 2021.

Mutual Funds: Mutual funds are valued at quoted market prices which represent the NAV of shares held at year end.

Common Collective Trust: A stable value fund that is composed of a fully benefit-responsive investment contract that is valued at the net asset value of units of the bank collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to require 12 months' notification in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of a different methodology or assumption to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2021			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 36,699,497	\$ -	\$ -	\$ 36,699,497
Common collective trust, measured at NAV*				3,995,382
Total investments, at fair value				<u>\$ 40,694,879</u>

	2020			Total
	Level 1	Level 2	Level 3	
Mutual funds	\$ 29,502,228	\$ -	\$ -	\$ 29,502,228
Common collective trust, measured at NAV*				4,235,161
Total investments, at fair value				<u>\$ 33,737,389</u>

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit a reconciliation of the fair value hierarchy to the amounts presented in the accompanying statements of net assets available for benefits.

There were no unfunded commitments or redemption limitations for the common collective trust as of December 31, 2021 and 2020.

4. TAX STATUS

The Plan is maintained under a Non-Standardized Pre-Approved Profit-Sharing Plan and Adoption Agreement which has received an IRS Opinion Letter dated June 30, 2020. The Plan is required to operate in conformity with the applicable provisions of the Internal Revenue Code ("IRC") to maintain its tax-qualified status. The Plan has been amended since receiving the Advisory Letter. However, the Company believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Authoritative guidance requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or the Department of Labor ("DOL"). Management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021 and 2020, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Furthermore, there are no tax related interest or penalties included in the accompanying financial statements.

5. PARTIES-IN-INTEREST

Certain participants borrowed from the Plan. As of December 31, 2021 and 2020, the outstanding notes receivable from Plan participants were \$402,699 and \$372,400, respectively, with varying interest rates and maturity dates through 2026. Interest income earned on these notes totaled \$17,201 in 2021. Participants are a party-in-interest to the Plan and these loans were exempt party-in-interest transactions pursuant to Section 408(b)(1) of ERISA.

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Notes to Financial Statements
December 31, 2021 and 2020

Certain of the Plan's investments are managed by Fidelity, and therefore, these transactions qualify as parties-in-interest transactions.

Certain administrative functions are performed by officers and employees of the Company. No such officer or employee receives compensation from the Plan.

6. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEES

The Company has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election:

- (a) Fidelity has certified the completeness and accuracy of the investments and notes receivable from participants as included in the accompanying December 31, 2021 statement of net assets available for benefits and the supplementary schedule of assets (held at end of year) at December 31, 2021 and the investment income and interest income included in the accompanying 2021 statement of changes in net assets available for benefits for the period from September 2, 2021 to December 31, 2021.
- (b) Principal has certified the completeness and accuracy of the investment income and interest income, as included in the accompanying 2021 statement of changes in net assets available for benefits for the period from May 21, 2021 to September 1, 2021.
- (c) Wells Fargo has certified the completeness and accuracy of the investments and notes receivable from participants, as presented in the accompanying December 31, 2020 statement of net assets available for benefits and investment income and interest income as included in the accompanying 2021 statement of changes in net assets available for benefits for the period from January 1, 2021 to May 20, 2021.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplementary schedule of assets (held at end of year).

7. TERMINATION OF THE PLAN

The Company expects and intends to continue the Plan indefinitely but reserves the right to amend or terminate the Plan at any time. However, no such amendment or termination shall affect the account balance of any participant as of the date such amendment or termination takes effect. In the event of Plan termination, participants will become 100% vested in their accounts.

8. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events occurring after the financial statement date through the date of October 12, 2022, which is the date the financial statements were available to be issued and has determined that no subsequent events have occurred which require adjustment to, or disclosure in, the financial statements.

SUPPLEMENTARY INFORMATION

Aurobindo Pharma U.S.A., Inc. 401(k) Plan
Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
Federal Employer Identification Number: 20-0962874; Plan #001
December 31, 2021

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value (Units)	(d) Cost	(e) Current Value
	<u>Common Collective Trust</u>			
	Putnam	Putnam Stable Value Fund	**	\$ 3,995,382
	<u>Mutual Funds</u>			
	AllianceBernstein	AllianceBernstein Global Bond Fund Class K	**	90,473
	Washington Mutual Investors	American Funds Washington Mutual Investors Fund Class R6	**	1,549,033
	Baron Capital Group	Baron Capital Group Growth Fund	**	1,335,255
	Columbia	Columbia Small Cap Growth Fund Class A	**	1,100,693
*	Fidelity	Fidelity 500 Index Fund	**	4,639,762
*	Fidelity	Fidelity Advisor Growth Opportunities Fund Class A	**	3,181,865
*	Fidelity	Fidelity Freedom 2005 Fund Class K6	**	641
*	Fidelity	Fidelity Freedom 2015 Fund Class K6	**	2,048
*	Fidelity	Fidelity Freedom 2020 Fund Class K6	**	2,354,393
*	Fidelity	Fidelity Freedom 2025 Fund Class K6	**	2,267,011
*	Fidelity	Fidelity Freedom 2030 Fund Class K6	**	2,524,052
*	Fidelity	Fidelity Freedom 2035 Fund Class K6	**	3,030,726
*	Fidelity	Fidelity Freedom 2040 Fund Class K6	**	2,816,091
*	Fidelity	Fidelity Freedom 2045 Fund Class K6	**	1,291,358
*	Fidelity	Fidelity Freedom 2050 Fund Class K6	**	1,686,887
*	Fidelity	Fidelity Freedom 2055 Fund Class K6	**	945,785
*	Fidelity	Fidelity Freedom 2060 Fund Class K6	**	211,444
*	Fidelity	Fidelity Freedom 2065 Fund Class K6	**	12,475
*	Fidelity	Fidelity Freedom Income Fund Class K6	**	565,728
*	Fidelity	Fidelity Government Money Market Fund Class K6	**	36
*	Fidelity	Fidelity Intermediate Treasury Bond Index Fund	**	41,410
*	Fidelity	Fidelity Mid Cap Index Fund	**	1,821,156
*	Fidelity	Fidelity Small Cap Index Fund	**	996,889
*	Fidelity	Fidelity Small Cap Value Index Fund	**	722,829
	Hartford International	Hartford International Opportunities Fund Class R6	**	753,748
	JPMorgan	JPMorgan Emerging Markets Equity Fund Class R6	**	468,179
	Prudential Investments	PGIM Total Return Bond Fund Class A	**	708,845
	T Rowe Price	T Rowe Price US High Yield Bond Fund	**	772,033
	Victory Sycamore	Victory Sycamore Established Value Fund	**	808,652
	Total participant-directed investments			<u>40,694,879</u>
*	<u>Notes Receivable from Participants</u>	Maturities ranging from 2022 to 2026 with interest rates ranging from 4.25% to 6.50%	-	<u>402,699</u>
	Total investments and notes receivable from participants			<u>\$ 41,097,578</u>
*	Represents a party-in-interest.			
**	Cost is not required as all investments are participant-directed.			

See Independent Auditor's Report.