

Form 5500-SF

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

- A** This return/report is for: a single-employer plan a multiple-employer plan (not multiemployer) (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- B** This return/report is the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** Check box if filing under: Form 5558 automatic extension DFVC program
 special extension (enter description)
- D** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

| | |
|--|--|
| 1a Name of plan FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP, INC. CASH BALANCE PLAN | 1b Three-digit plan number (PN) ▶ 001 |
| | 1c Effective date of plan 01/01/2018 |
| 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FT GLOBAL CAPITAL, INC. 1688 MERIDIAN AVENUE SUITE 700 MIAMI BEACH, FL 33139 | 2b Employer Identification Number (EIN) 14-1963960 |
| | 2c Sponsor's telephone number 754-216-6130 |
| | 2d Business code (see instructions) 523120 |
| 3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor. | 3b Administrator's EIN |
| | 3c Administrator's telephone number |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name FT GLOBAL CAPITAL, INC. c Plan Name FT GLOBAL CAPITAL, INC. CASH BALANCE PLAN | 4b EIN 14-1963960 |
| | 4d PN 001 |
| 5a Total number of participants at the beginning of the plan year | 5a 3 |
| b Total number of participants at the end of the plan year | 5b 3 |
| c Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | 5c |
| d(1) Total number of active participants at the beginning of the plan year | 5d(1) 3 |
| d(2) Total number of active participants at the end of the plan year | 5d(2) 3 |
| e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | 5e 0 |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|-----------|---|------------|--|
| SIGN HERE | Filed with authorized/valid electronic signature. | 10/12/2022 | JIAN KE |
| | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN HERE | | | |
| | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) Yes No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

| Part III Financial Information | | | |
|---------------------------------------|---|------------------------------|------------------------|
| 7 | | (a) Beginning of Year | (b) End of Year |
| 7 | Plan Assets and Liabilities | | |
| a | Total plan assets | 7a 1020364 | 2189513 |
| b | Total plan liabilities | 7b 0 | 0 |
| c | Net plan assets (subtract line 7b from line 7a) | 7c 1020364 | 2189513 |
| 8 | | (a) Amount | (b) Total |
| a | Contributions received or receivable from: | | |
| | (1) Employers | 8a(1) 1085560 | |
| | (2) Participants | 8a(2) 0 | |
| | (3) Others (including rollovers) | 8a(3) 0 | |
| b | Other income (loss) | 8b 93778 | |
| c | Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) | 8c | 1179338 |
| d | Benefits paid (including direct rollovers and insurance premiums to provide benefits) | 8d 0 | |
| e | Certain deemed and/or corrective distributions (see instructions) . | 8e 0 | |
| f | Administrative service providers (salaries, fees, commissions) | 8f 0 | |
| g | Other expenses | 8g 10189 | |
| h | Total expenses (add lines 8d, 8e, 8f, and 8g) | 8h | 10189 |
| i | Net income (loss) (subtract line 8h from line 8c) | 8i | 1169149 |
| j | Transfers to (from) the plan (see instructions) | 8j 0 | |

| Part IV Plan Characteristics | |
|-------------------------------------|---|
| 9a | If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1A 1C 3D |
| b | If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions: |

| Part V Compliance Questions | | Yes | No | Amount |
|------------------------------------|--|-----|----|--------|
| 10 | During the plan year: | | | |
| a | Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | 10a | X | |
| b | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) | 10b | X | |
| c | Was the plan covered by a fidelity bond? | 10c | X | |
| d | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 10d | X | |
| e | Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.) | 10e | X | |
| f | Has the plan failed to provide any benefit when due under the plan? | 10f | X | |
| g | Did the plan have any participant loans? (If "Yes," enter amount as of year-end.) | 10g | X | |
| h | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 10h | X | |
| i | If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 10i | | |

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 12 blank and complete line 11 below. Yes No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a** 0

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- Yes.
- No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes No
 (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b**

c Enter the amount contributed by the employer to the plan for this plan year **12c**

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d**

e Will the minimum funding amount reported on line 12d be met by the funding deadline? Yes No N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? Yes No

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... **13a**

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? Yes No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 13c(1) Name of plan(s): | 13c(2) EIN(s) | 13c(3) PN(s) |
|--------------------------------|----------------------|---------------------|
| | | |

| | | |
|---|--|--|
| SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF. | <small>OMB No. 1210-0110</small> 2021 This Form is Open to Public Inspection |
|---|--|--|

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

| | | |
|---|---|------------|
| A Name of plan <u>FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP, INC. CASH BALANCE PLAN</u> | B Three-digit plan number (PN) ▶ | <u>001</u> |
| C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FT GLOBAL CAPITAL, INC.</u> | D Employer Identification Number (EIN) <u>14-1963960</u> | |
| E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 | |

| Part I | Basic Information | | |
|---------------|---|--|---------------------------|
| 1 | Enter the valuation date: | Month <u>12</u> Day <u>31</u> Year <u>2021</u> | |
| 2 | Assets: | | |
| | a Market value | 2a | <u>1103953</u> |
| | b Actuarial value | 2b | <u>1103953</u> |
| 3 | Funding target/participant count breakdown | (1) Number of participants | (2) Vested Funding Target |
| | a For retired participants and beneficiaries receiving payment | <u>0</u> | <u>0</u> |
| | b For terminated vested participants | <u>0</u> | <u>0</u> |
| | c For active participants | <u>3</u> | <u>1035344</u> |
| | d Total | <u>3</u> | <u>1035344</u> |
| 4 | If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/> | | |
| | a Funding target disregarding prescribed at-risk assumptions | 4a | |
| | b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | 4b | |
| 5 | Effective interest rate | 5 | <u>5.36 %</u> |
| 6 | Target normal cost | | |
| | a Present value of current plan year accruals | 6a | <u>332291</u> |
| | b Expected plan-related expenses | 6b | <u>0</u> |
| | c Total (line 6a + line 6b) | 6c | <u>332291</u> |

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

| | | |
|----------------------|--|---|
| SIGN HERE | | |
| | Signature of actuary | <u>09/23/2022</u> Date |
| | <u>PUJA GUPTA, ASA, EA, MSEA, MAAA</u> Type or print name of actuary | <u>20-08328</u> Most recent enrollment number |
| | <u>ASCENSUS, LLC</u> Firm name | <u>206-448-0285</u> Telephone number (including area code) |
| | <u>415 8TH AVE NE PO BOX 979 BRAINERD, MN 56401</u> Address of the firm | |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

| Part II Beginning of Year Carryover and Prefunding Balances | | (a) Carryover balance | (b) Prefunding balance |
|--|--|-----------------------|------------------------|
| 7 | Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 0 |
| 8 | Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 0 |
| 9 | Amount remaining (line 7 minus line 8) | 0 | 0 |
| 10 | Interest on line 9 using prior year's actual return of <u>13.92</u> % | 0 | 0 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | a Present value of excess contributions (line 38a from prior year) | | 23309 |
| | b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.21</u> % | | 0 |
| | b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| | c Total available at beginning of current plan year to add to prefunding balance | | 23309 |
| | d Portion of (c) to be added to prefunding balance | | 0 |
| 12 | Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 | Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 0 | 0 |

| Part III Funding Percentages | | | |
|-------------------------------------|--|-----------|----------|
| 14 | Funding target attainment percentage | 14 | 106.62 % |
| 15 | Adjusted funding target attainment percentage | 15 | 158.05 % |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 110.33 % |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

| Part IV Contributions and Liquidity Shortfalls | | 18 Contributions made to the plan for the plan year by employer(s) and employees: | | | | | |
|---|--------------------------------|--|-----------------------|--------------------------------|------------------------------|--------------|---|
| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | | |
| 03/03/2022 | 410000 | 0 | | | | | |
| 09/13/2022 | 675560 | 0 | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | Totals ▶ | 18(b) | 1085560 | 18(c) | 0 |

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

| | | |
|---|------------|---------|
| a Contributions allocated toward unpaid minimum required contributions from prior years | 19a | 0 |
| b Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 1057648 |

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year | | | |
|--|---------|---------|---------|
| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
| | | | |

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

| | | | | |
|-------------------------|------------------------|------------------------|------------------------|---|
| a Segment rates: | 1st segment: 4.75 % | 2nd segment: 5.36 % | 3rd segment: 6.11 % | <input type="checkbox"/> N/A, full yield curve used |
|-------------------------|------------------------|------------------------|------------------------|---|

b Applicable month (enter code) **21b** 2

22 Weighted average retirement age **22** 62

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|-----------|---|
| 28 Unpaid minimum required contributions for all prior years..... | 28 | 0 |
| 29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | 29 | 0 |
| 30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... | 30 | 0 |

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

| | | |
|---|------------|--------|
| a Target normal cost (line 6c)..... | 31a | 332291 |
| b Excess assets, if applicable, but not greater than line 31a..... | 31b | 68609 |

| | | |
|--|---------------------|-------------|
| 32 Amortization installments: | Outstanding Balance | Installment |
| a Net shortfall amortization installment..... | 0 | 0 |
| b Waiver amortization installment..... | 0 | 0 |

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

| | | |
|---|-----------|--------|
| 34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... | 34 | 263682 |
|---|-----------|--------|

| | | | |
|---|-------------------|--------------------|---------------|
| | Carryover balance | Prefunding balance | Total balance |
| 35 Balances elected for use to offset funding requirement..... | 0 | 0 | 0 |

| | | |
|--|-----------|--------|
| 36 Additional cash requirement (line 34 minus line 35)..... | 36 | 263682 |
|--|-----------|--------|

| | | |
|--|-----------|---------|
| 37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... | 37 | 1057648 |
|--|-----------|---------|

38 Present value of excess contributions for current year (see instructions)

| | | |
|--|------------|--------|
| a Total (excess, if any, of line 37 over line 36)..... | 38a | 793966 |
| b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... | 38b | 0 |

| | | |
|--|-----------|---|
| 39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... | 39 | 0 |
| 40 Unpaid minimum required contributions for all years..... | 40 | 0 |

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected 2 plus 7 years 15 years

b Eligible plan year(s) for which the election in line 41a was made 2008 2009 2010 2011

**FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP INC.
CASH BALANCE PLAN**

Summary of Actuarial Assumptions and Method

Plan Year: 1/1/2021 to 12/31/2021

Valuation Date: 12/31/2021

| | For Funding | | For 417(e) | For Actuarial Equiv. |
|---|--|------------|---|---|
| | <u>Min</u> | <u>Max</u> | | |
| Interest Rates | Seg 1: 4.75% | 1.01% | Seg 1: 0.53% | Pre-Retirement: 5.00% |
| | Seg 2: 5.36% | 2.65% | Seg 2: 2.31% | Post-Retirement: 5.00% |
| | Seg 3: 6.11% | 3.34% | Seg 3: 3.09% | |
| Applicable Date | 10/2021 | 10/2021 | 11/2020 | |
| Pre-Retirement | | | | |
| Turnover | None | | None | None |
| Mortality | None | | None | None |
| Assumed Ret Age | Normal retirement age 62 and 5 years of participation | | Normal retirement age 62 and 5 years of participation | Normal retirement age 62 and 5 years of participation |
| Post-Retirement | | | | |
| Mortality | Male-2021 Static Table - Combined Male Female-2021 Static Table - Combined Female | | 2021 Applicable Mortality Table from Notice 2019-67 | 2018 Applicable Mortality Table from Notice 2017-60 |
| Assumed Benefit Form For Funding | | | 100% Lump Sum / 0% Normal Form | |
| Assumed Spouse's Age | Spouse assumed to be the same age as participant | | | Spouse assumed to be the same age as participant |
| | Participant is assumed to be married to current spouse at retirement if spouse's date of birth is known | | | Participant is assumed to be married to current spouse at retirement if spouse's date of birth is known |
| Calculated Effective Interest Rate | | | 5.36% | |
| Cash Balance Projected Interest Crediting Rate | | | 5.00% annual rate | |
| Actuarial Cost Method | The Unit Credit funding method was used as prescribed by the Pension Protection Act. This method sets the funding target equal to the present value of accrued benefits, and sets the normal cost equal to the present value of the benefit accrued in the current year. | | | |

An actuarial value of assets is used for funding purposes. This year the actuarial value of assets is 100.0% of the market value of assets.

**FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP, INC.
CASH BALANCE PLAN**

Addendum to the Actuarial Assumptions
Plan Year: 1/1/2021 to 12/31/2021
Valuation Date: 12/31/2021

Non-prescribed economic assumptions and demographic assumptions are generally selected based on the actuary's professional judgement. No experience studies were completed. The stated assumptions represent the actuary's best estimate of future experience of the plan. Below is additional detail as to the rationale of each assumption selected.

| | |
|---------------------------|--|
| Turnover: | None, as this is deemed immaterial to the determination of liabilities. |
| Salary Scale: | None, as this is deemed immaterial to the determination of liabilities. |
| Disability: | None, as this is deemed immaterial to the determination of liabilities. |
| Pre-Retirement Mortality: | None, as this is deemed immaterial to the determination of liabilities. |
| Retirement Age: | Age 62. Since early and late retirement benefits are actuarially adjusted, early and late retirement experience is immaterial to the determination of liabilities. |
| Form of Benefit: | The actuary selected this assumption based on industry knowledge and professional judgement. |
| Expenses: | Non-investment expenses are not paid from the plan. Therefore, \$0 expenses are included in the target normal cost. |

Form 5500-SF

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

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▶ **Complete all entries in accordance with the instructions to the Form 5500-SF.**

OMB Nos. 1210-0110
1210-0089

2021

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B This return/report is the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

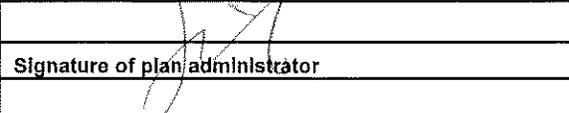
C Check box if filing under: Form 5558 automatic extension DFVC program
 special extension (enter description)

D If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

| | |
|---|---|
| 1a Name of plan FT Global Capital, Inc. and Firstrust Group, Inc. Cash Balance Plan | 1b Three-digit plan number (PN) ▶ 001 |
| 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FT Global Capital, Inc. 1688 Meridian Avenue Suite 700 Miami Beach FL 33139 | 1c Effective date of plan 01/01/2018 |
| | 2b Employer Identification Number (EIN) 14-1963960 |
| | 2c Sponsor's telephone number 754-216-6130 |
| | 2d Business code (see instructions) 523120 |
| 3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor. | 3b Administrator's EIN |
| | 3c Administrator's telephone number |
| 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name FT Global Capital, Inc. c Plan Name FT Global Capital, Inc. Cash Balance Plan | 4b EIN 14-1963960 |
| | 4d PN 001 |
| 5a Total number of participants at the beginning of the plan year | 5a 3 |
| b Total number of participants at the end of the plan year | 5b 3 |
| c Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | 5c |
| d(1) Total number of active participants at the beginning of the plan year | 5d(1) 3 |
| d(2) Total number of active participants at the end of the plan year | 5d(2) 3 |
| e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested | 5e 0 |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.
Under penalties of perjury and other penalties set forth in the Instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|------------------|---|------------|--|
| SIGN HERE |  | 01/12/2022 | Jian Ke |
| | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN HERE | | | |
| | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) Yes No
 If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____ . (See instructions.)

Part III Financial Information

| 7 Plan Assets and Liabilities | | (a) Beginning of Year | (b) End of Year |
|--|-------|-----------------------|-----------------|
| a Total plan assets | 7a | 1,020,364 | 2,189,513 |
| b Total plan liabilities | 7b | 0 | 0 |
| c Net plan assets (subtract line 7b from line 7a) | 7c | 1,020,364 | 2,189,513 |
| 8 Income, Expenses, and Transfers for this Plan Year | | (a) Amount | (b) Total |
| a Contributions received or receivable from: | | | |
| (1) Employers | 8a(1) | 1,085,560 | |
| (2) Participants | 8a(2) | 0 | |
| (3) Others (including rollovers) | 8a(3) | 0 | |
| b Other income (loss) | 8b | 93,778 | |
| c Total Income (add lines 8a(1), 8a(2), 8a(3), and 8b) | 8c | | 1,179,338 |
| d Benefits paid (including direct rollovers and insurance premiums to provide benefits) | 8d | 0 | |
| e Certain deemed and/or corrective distributions (see instructions) . | 8e | 0 | |
| f Administrative service providers (salaries, fees, commissions) | 8f | 0 | |
| g Other expenses | 8g | 10,189 | |
| h Total expenses (add lines 8d, 8e, 8f, and 8g) | 8h | | 10,189 |
| i Net income (loss) (subtract line 8h from line 8c) | 8i | | 1,169,149 |
| j Transfers to (from) the plan (see instructions) | 8j | 0 | |

Part IV Plan Characteristics

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the Instructions:
 1A 1C 3D
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the Instructions:

Part V Compliance Questions

| 10 During the plan year: | | Yes | No | Amount |
|---|-----|-----|----|--------|
| a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | 10a | | X | |
| b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) | 10b | | X | |
| c Was the plan covered by a fidelity bond? | 10c | | X | |
| d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 10d | | X | |
| e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.) | 10e | | X | |
| f Has the plan failed to provide any benefit when due under the plan? | 10f | | X | |
| g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.) | 10g | | X | |
| h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 10h | | X | |
| i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 10i | | | |

Part VI Pension Funding Compliance

| | |
|--|---|
| 11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below..... | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|--|---|

| | | |
|---|------------|---|
| a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 | 11a | 0 |
|---|------------|---|

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

| | |
|--|---|
| 12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above. | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
|--|---|

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month Day Year

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

| | | |
|---|------------|--|
| b Enter the minimum required contribution for this plan year | 12b | |
|---|------------|--|

| | | |
|--|------------|--|
| c Enter the amount contributed by the employer to the plan for this plan year | 12c | |
|--|------------|--|

| | | |
|--|------------|--|
| d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) | 12d | |
|--|------------|--|

| | | | |
|--|------------------------------|-----------------------------|------------------------------|
| e Will the minimum funding amount reported on line 12d be met by the funding deadline?..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
|--|------------------------------|-----------------------------|------------------------------|

Part VII Plan Terminations and Transfers of Assets

| | |
|--|---|
| 13a Has a resolution to terminate the plan been adopted in any plan year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
|--|---|

| | | |
|--|------------|--|
| If "Yes," enter the amount of any plan assets that reverted to the employer this year..... | 13a | |
|--|------------|--|

| | |
|--|---|
| b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
|--|---|

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 13c(1) Name of plan(s): | 13c(2) EIN(s) | 13c(3) PN(s) |
|-------------------------|---------------|--------------|
| | | |
| | | |
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| | | |
|---|--|--|
| SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small> | Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF. | <small>OMB No. 1210-0110</small> 2021 This Form is Open to Public Inspection |
|---|--|--|

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

| | | |
|---|---|-----|
| A Name of plan FT Global Capital, Inc. and Firsttrust Group, Inc. Cash Balance Plan | B Three-digit plan number (PN) ▶ | 001 |
| C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FT Global Capital, Inc. | D Employer Identification Number (EIN) 14-1963960 | |
| E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B | F Prior year plan size: <input checked="" type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input type="checkbox"/> More than 500 | |

| | | | |
|---|----------------------------|---------------------------|--------------------------|
| Part I Basic Information | | | |
| 1 Enter the valuation date: | Month <u>12</u> | Day <u>31</u> | Year <u>2021</u> |
| 2 Assets: | | | |
| a Market value | 2a | | 1,103,953 |
| b Actuarial value | 2b | | 1,103,953 |
| 3 Funding target/participant count breakdown | (1) Number of participants | (2) Vested Funding Target | (3) Total Funding Target |
| a For retired participants and beneficiaries receiving payment | 0 | 0 | 0 |
| b For terminated vested participants | 0 | 0 | 0 |
| c For active participants | 3 | 1,035,344 | 1,035,344 |
| d Total | 3 | 1,035,344 | 1,035,344 |
| 4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/> | | | |
| a Funding target disregarding prescribed at-risk assumptions | 4a | | |
| b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor | 4b | | |
| 5 Effective interest rate | 5 | | 5.36% |
| 6 Target normal cost | | | |
| a Present value of current plan year accruals | 6a | | 332,291 |
| b Expected plan-related expenses | 6b | | 0 |
| c Total (line 6a + line 6b) | 6c | | 332,291 |

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

| | | |
|------------------|---|--|
| SIGN HERE |  Signature of actuary Puja Gupta, ASA, EA, MSEA, MAAA Type or print name of actuary ASCENSUS, LLC Firm name 415 8TH AVE NE PO BOX 979 BRAINERD MN 56401 Address of the firm | 09/23/2022 Date 2008328 Most recent enrollment number 206-448-0285 Telephone number (including area code) |
|------------------|---|--|

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

| Part II | Beginning of Year Carryover and Prefunding Balances | |
|---|--|------------------------|
| | (a) Carryover balance | (b) Prefunding balance |
| 7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year) | 0 | 0 |
| 8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year) | 0 | 0 |
| 9 Amount remaining (line 7 minus line 8) | 0 | 0 |
| 10 Interest on line 9 using prior year's actual return of <u>13.92%</u> | 0 | 0 |
| 11 Prior year's excess contributions to be added to prefunding balance: | | |
| a Present value of excess contributions (line 38a from prior year) | | 23,309 |
| b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.21%</u> | | 0 |
| b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return | | 0 |
| c Total available at beginning of current plan year to add to prefunding balance | | 23,309 |
| d Portion of (c) to be added to prefunding balance | | 0 |
| 12 Other reductions in balances due to elections or deemed elections | 0 | 0 |
| 13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) | 0 | 0 |

| Part III | Funding Percentages | |
|---|----------------------------|---------|
| 14 Funding target attainment percentage..... | 14 | 106.62% |
| 15 Adjusted funding target attainment percentage | 15 | 158.05% |
| 16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement..... | 16 | 110.33% |
| 17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage..... | 17 | % |

| Part IV | Contributions and Liquidity Shortfalls | | | | | |
|--|---|---------------------------------|--------------------------|-----------------------------------|---------------------------------|---|
| 18 Contributions made to the plan for the plan year by employer(s) and employees: | | | | | | |
| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | |
| 03/03/2022 | 410,000 | 0 | | | | |
| 09/13/2022 | 675,560 | 0 | | | | |
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| Totals ▶ | | | 18(b) | 1,085,560 | 18(c) | 0 |

| | |
|--|---|
| 19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | |
| a Contributions allocated toward unpaid minimum required contributions from prior years | 19a 0 |
| b Contributions made to avoid restrictions adjusted to valuation date | 19b 0 |
| c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c 1,057,648 |
| 20 Quarterly contributions and liquidity shortfalls: | |
| a Did the plan have a "funding shortfall" for the prior year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| c If line 20a is "Yes," see instructions and complete the following table as applicable: | |
| Liquidity shortfall as of end of quarter of this plan year | |
| (1) 1st | (2) 2nd |
| (3) 3rd | (4) 4th |
| | |
| | |

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

| | | | | |
|--|------------------------|------------------------|------------------------|---|
| 21 Discount rate: | | | | |
| a Segment rates: | 1st segment: 4.75 % | 2nd segment: 5.36 % | 3rd segment: 6.11 % | <input type="checkbox"/> N/A, full yield curve used |
| b Applicable month (enter code) | | | | 21b 2 |
| 22 Weighted average retirement age | | | | 22 62 |
| 23 Mortality table(s) (see instructions) <input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute | | | | |

Part VI Miscellaneous Items

| | |
|---|---|
| 24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| 27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... | 27 |

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

| | | |
|---|-----------|---|
| 28 Unpaid minimum required contributions for all prior years | 28 | 0 |
| 29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | 29 | 0 |
| 30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... | 30 | 0 |

Part VIII Minimum Required Contribution For Current Year

| | | | |
|---|---------------------|--------------------|---------------|
| 31 Target normal cost and excess assets (see instructions): | | | |
| a Target normal cost (line 6c)..... | 31a | 332,291 | |
| b Excess assets, if applicable, but not greater than line 31a | 31b | 68,609 | |
| 32 Amortization installments: | Outstanding Balance | Installment | |
| a Net shortfall amortization installment | 0 | 0 | |
| b Waiver amortization installment..... | 0 | 0 | |
| 33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... | 33 | | |
| 34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... | 34 | 263,682 | |
| | Carryover balance | Prefunding balance | Total balance |
| 35 Balances elected for use to offset funding requirement | 0 | 0 | 0 |
| 36 Additional cash requirement (line 34 minus line 35) | 36 | 263,682 | |
| 37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... | 37 | 1,057,648 | |
| 38 Present value of excess contributions for current year (see instructions) | | | |
| a Total (excess, if any, of line 37 over line 36) | 38a | 793,966 | |
| b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances | 38b | 0 | |
| 39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) | 39 | 0 | |
| 40 Unpaid minimum required contributions for all years..... | 40 | 0 | |

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

| | | | |
|--|---|-----------------------------------|---|
| 41 If an election was made to use PRA 2010 funding relief for this plan: | | | |
| a Schedule elected | <input type="checkbox"/> 2 plus 7 years | <input type="checkbox"/> 15 years | |
| b Eligible plan year(s) for which the election in line 41a was made | <input type="checkbox"/> 2008 | <input type="checkbox"/> 2009 | <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |

**Attachment to 2021 Schedule SB, Line 19
Discounted Employer Contributions**

Plan Name: FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP, INC.
CASH BALANCE PLAN

EIN: 14-1963960
PN: 001
Plan Year End: 12/31/2021
Valuation Date: 12/31/2021

Effective Interest Rate: 5.36%
Actual Return on Assets: 8.36%

Contributions and Balances for Plan Year Ending 12/31/2021

| Allocated Toward Prior Unpaid Minimum Required | | | | | Made to Avoid Benefit Restrictions | | Allocated Toward Current Plan Year | | | |
|---|----------------------------------|--------------|--------------------|---------------------|---------------------------------------|---------------------|---------------------------------------|-------------------------------------|---------------------|---------------------|
| Contribution Or Election Dates | Amount Paid By Employer(s) | Plan Year | Eff Int Rate | Discounted Value | Amount Paid By Employer(s) | Discounted Value | Source | Amount Contributed or Elected | # days to EOY | Discounted Value |
| 3/3/2022 | | | | 0 | | 0 | Contribution | 410,000 | 62 | 406,380 |
| 9/13/2022 | | | | 0 | | 0 | Contribution | 675,560 | 256 | 651,268 |
| | | | | 0 | | 0 | | | | 1,057,648 |

Subtotal by Type of Contributions and Balances for Plan Year Ending 12/31/2021

| | | |
|--------------------|-----------|-----------|
| Contribution | 1,085,560 | 1,057,648 |
| Carry Over Balance | 0 | 0 |
| Prefunding Balance | 0 | 0 |

Amount Available at Beginning of Next Plan Year to add to Pre-Funding Balance

| | | | |
|---------------------------------|----------------------|-------------|-----------------|
| | <u>As of ValDate</u> | <u>Rate</u> | <u>Election</u> |
| Amount from use of Balances | 0 | 8.36% | 0 |
| Amount from excess contribution | 793,966 | 5.36% | 793,966 |
| Total Amount Available | 793,966 | | 793,966 |

Schedule SB Entries:

| | <u>Carryover Balance</u> | <u>Prefunding Balance</u> | <u>TOTAL</u> |
|--|------------------------------|-------------------------------|--------------|
| Current Year Line 34 Total funding requirement before reflecting carryover/prefunding balances | | | 263,682 |
| Current Year Line 35 Balances used to offset funding requirement [reflect discounting] | 0 | 0 | 0 |
| Current Year Line 36 Additional Cash Requirement | | | 263,682 |
| Current Year Line 37 Contributions allocated toward minimum required contribution for current year | | | 1,057,648 |
| Current Year Line 38 Interest-adjusted Excess Contribution for Current Year | | | 793,966 |
| Next Year Line 7 Balance at beginning of prior year after applicable adjustments | 0 | 0 | |
| Next Year Line 8 Portion used to offset prior year's funding requirement [no discounting] | 0 | 0 | |
| Next Year Line 9 Amount remaining | 0 | 0 | |
| Next Year Line 10 Interest on item 9 using prior year's actual return of 8.36% | 0 | 0 | |
| Next Year Line 11 Prior year's excess contributions to be added to prefunding balance: | | | |
| Next Year Line 11a Excess contributions | | 793,966 | |
| Next Year Line 11b Interest on (a) | | 0 | |
| Next Year Line 11c Total available at beginning of current plan year to add to prefunding balance | | 793,966 | |
| Next Year Line 11d Portion of (c) to be added to prefunding balance | | 0 | |

**FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP INC.
CASH BALANCE PLAN**

Weighted Average Retirement Age

Plan Year: 1/1/2021 to 12/31/2021

Valuation Date: 12/31/2021

Assumed Retirement Age - 100% of the participants are assumed to retire at the date the plan's normal retirement age is attained, which is defined as:

The later of:

Attainment of age 62

Completion of 5 years of participation from beginning of entry year

Participants who have passed their Normal Retirement Date as defined above are assumed to retire on the valuation date.

Weighted average retirement age 62

FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP INC.

CASH BALANCE PLAN

Summary of Plan Provisions
Plan Year: 1/1/2021 to 12/31/2021
Valuation Date: 12/31/2021

| | |
|---|--|
| Plan Effective Date | January 1, 2018 |
| Plan Year | From January 1, 2021 to December 31, 2021 |
| Eligibility | <p>All employees not excluded by class are eligible to enter on the January 1 or July 1 coincident with or following the completion of the following requirements:</p> <p>1 year of service Minimum age 21</p> <p>Collectively bargained, non-resident aliens, leased employees are excluded</p> |
| Normal Retirement Age | <p>All participants are eligible to retire with their full retirement benefit on the later of the following:</p> <p>Attainment of age 62 Completion of 5 years of participation from beginning of entry year</p> |
| Cash Balance Contribution Credit | <p>The plan provides the following cash balance contribution credits to participants based on their group classification:</p> <p>Group 1: \$165,000</p> <p>Group 2: \$157,000</p> <p>Group 3: \$44,000</p> <p>The maximum monthly benefit is the lesser of \$19,166.66 and 100% of the highest 3-year average salary, subject to service requirements.</p> <p>Salary based contribution credits are applied to current compensation.</p> |
| Normal Form of Benefit | A benefit payable for the life of the participant |
| Optional Forms of Benefit | <p>The following forms of benefit payment are also available:</p> <p>Life Only - Payable for the life of the participant.</p> <p>Life With 10 Years Certain - Payable for the life of the participant. If the participant dies before receiving payments for 10 full years, payments will continue to his/her surviving beneficiary for the remainder of the 10-year period and then stop.</p> |

FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP INC.

CASH BALANCE PLAN

Summary of Plan Provisions
Plan Year: 1/1/2021 to 12/31/2021
Valuation Date: 12/31/2021

Joint and 100% Survivor - Payable for the life of the participant and his/her beneficiary. Payments cease on the death of both.

Joint and 75% Survivor - Payable for the life of the participant. If the participant dies before his/her beneficiary, 75% of the benefit will continue for the life of the beneficiary.

Joint and 50% Survivor - Payable for the life of the participant. If the participant dies before his/her beneficiary, 50% of the benefit will continue for the life of the beneficiary.

Single Lump Sum - This is a one-time payment of the lump sum equivalent of the plan's normal form of benefit.

Other Available Forms - Installments for in-service required minimum distributions only

Accrued Benefit

The normal retirement benefit described above calculated based on salary and/or service on the calculation date, and payable on the normal retirement date.

Credited years are plan years from the first day of the plan year containing date of entry excluding the following:

Years with less than 1,000 hours

Termination Benefit

Upon termination for any reason other than death or retirement a participant shall be entitled to a portion of the actuarial equivalent of his accrued benefit in accordance with the following vesting schedule:

| <u>Credited Years</u> | <u>Vested Percent</u> |
|-----------------------|-----------------------|
| 1 | 0 |
| 2 | 0 |
| 3 | 100 |

Credited years are plan years from date of hire excluding the following:

Years with less than 1,000 hours

Top-Heavy Minimum Benefit

Each non-key participant will be entitled to a minimum accrued benefit equal to the following:

2% of average compensation times credited years

Credited years are plan years from the first day of the plan year containing date of entry excluding the following:

Years with less than 1,000 hours
Years plan is not top-heavy

FT GLOBAL CAPITAL, INC. AND FIRSTRUST GROUP INC.

CASH BALANCE PLAN

Summary of Plan Provisions
Plan Year: 1/1/2021 to 12/31/2021
Valuation Date: 12/31/2021

with a maximum of 10 years

Benefit is based on average salary during the highest 5 consecutive years of employment

Top-Heavy Normal Form

A benefit payable for the life of the participant

Top-Heavy Status

A plan is top-heavy if over 60% of the value of all accrued benefits in all of the employer's plans are for the benefit of key employees. A key employee is generally an officer or owner of the company. This plan is currently top-heavy.

Death Benefit

Actuarial Equivalent of the accrued benefit earned to date of death

Cash Balance

The annual Interest Crediting Rate for this plan year is 5.00%