

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>NATIONAL CONVENIENCE DISTRIBUTORS 401(K) RETIREMENT PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
	1c Effective date of plan <u>02/01/1985</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NATIONAL CONVENIENCE DISTRIBUTORS, LLC</u> <u>21 BANFI PLAZA</u> <u>FARMINGDALE, NY 11735</u>
2b	Employer Identification Number (EIN) <u>47-1128020</u>
2c	Plan Sponsor's telephone number <u>631-962-2400</u>
2d	Business code (see instructions) <u>424940</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	SETH LARNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	SETH LARNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor COMPASS 360 LLC 118 PORTSMOUTH AVE SUITE D201 STRATHAM, NH 03885		3b Administrator's EIN 81-1939215
		3c Administrator's telephone number 603-778-9920
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name HAROLD LEVINSON ASSOCAITES, LLC c Plan Name		4b EIN 11-2350757 4d PN 001
5 Total number of participants at the beginning of the plan year		5 1106
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 745
a(2) Total number of active participants at the end of the plan year		6a(2) 1052
b Retired or separated participants receiving benefits.....		6b 0
c Other retired or separated participants entitled to future benefits		6c 202
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1254
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 1254
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 785
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 49
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3D 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan NATIONAL CONVENIENCE DISTRIBUTORS 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CONVENIENCE DISTRIBUTORS, LLC	D Employer Identification Number (EIN) 47-1128020

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
93-1225432	60214	590567-01	89	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 1272724**5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP ANNUITY CONTRACT****b** Balance at the end of the previous year **7b** 841722**c** Additions: (1) Contributions deposited during the year **7c(1)** 914491
(2) Dividends and credits..... **7c(2)**
(3) Interest credited during the year..... **7c(3)** 16096
(4) Transferred from separate account..... **7c(4)** 774174
(5) Other (specify below)..... **7c(5)** 88001▶ **LOAN REPAYMENTS, FORFEITURES**(6) Total additions **7c(6)** 1792762**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 2634484**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 146740
(2) Administration charge made by carrier..... **7e(2)** 373
(3) Transferred to separate account..... **7e(3)** 1214647
(4) Other (specify below)..... **7e(4)**(5) Total deductions **7e(5)** 1361760**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 1272724

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan NATIONAL CONVENIENCE DISTRIBUTORS 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CONVENIENCE DISTRIBUTORS, LLC	D Employer Identification Number (EIN) 47-1128020	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GREAT-WEST LIFE & ANNUITY INSURANCE
93-1225432

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADVISED ASSETS GROUP, LLC

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MGMT	41250	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

COMPASS 360

118 PORTSMOUTH AVE STE A2
STRATHAM, NH 03885

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMIN	53182	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

FIRST GREAT-WEST LIFE & ANNUITY

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CO 80111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	56113	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STIFEL NICOLAUS & CO INC

501 N BROADWAY
ST LOUIS, MO 63102

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	60477	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>NATIONAL CONVENIENCE DISTRIBUTORS 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL CONVENIENCE DISTRIBUTORS, LLC</u>	D Employer Identification Number (EIN) <u>47-1128020</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA-CREF LIFECYCLE INDEX 2010 INST</u>				
b Name of sponsor of entity listed in (a): <u>GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK</u>				
c EIN-PN <u>93-1225432-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>68702</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA-CREF LIFECYCLE INDEX 2020 INST</u>				
b Name of sponsor of entity listed in (a): <u>GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK</u>				
c EIN-PN <u>93-1225432-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>53165</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA-CREF LIFECYCLE INDEX 2025 INST</u>				
b Name of sponsor of entity listed in (a): <u>GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK</u>				
c EIN-PN <u>93-1225432-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>673849</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA-CREF LIFECYCLE INDEX 2030 INST</u>				
b Name of sponsor of entity listed in (a): <u>GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK</u>				
c EIN-PN <u>93-1225432-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18577</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA-CREF LIFECYCLE INDEX 2035 INST</u>				
b Name of sponsor of entity listed in (a): <u>GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK</u>				
c EIN-PN <u>93-1225432-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3815296</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA-CREF LIFECYCLE INDEX 2040 INST</u>				
b Name of sponsor of entity listed in (a): <u>GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK</u>				
c EIN-PN <u>93-1225432-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1929187</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA-CREF LIFECYCLE INDEX 2045 INST</u>				
b Name of sponsor of entity listed in (a): <u>GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK</u>				
c EIN-PN <u>93-1225432-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2180362</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA-CREF LIFECYCLE INDEX 2050 INST		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1454444
a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA-CREF LIFECYCLE INDEX 2055 INST		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 753709
a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA-CREF LIFECYCLE INDEX 2060 INST		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 454684
a Name of MTIA, CCT, PSA, or 103-12 IE: AF EUROPACIFIC EF R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 420603
a Name of MTIA, CCT, PSA, or 103-12 IE: AF NEW PERSPECTIVE R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1199666
a Name of MTIA, CCT, PSA, or 103-12 IE: AF NEW WORLD R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 324473
a Name of MTIA, CCT, PSA, or 103-12 IE: AF SMALLCAP WORLD R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 595047
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY INTERNATIONAL IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1134989
a Name of MTIA, CCT, PSA, or 103-12 IE: COHEN & STEERS REAL EST SEC Z		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 480686
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY ADVISOR GOLD Z		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6316

a Name of MTIA, CCT, PSA, or 103-12 IE: AF FUNDAMENTAL INVESTORS R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 302950
a Name of MTIA, CCT, PSA, or 103-12 IE: AF WASHINGTON MUTUAL R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 351461
a Name of MTIA, CCT, PSA, or 103-12 IE: COLUMBIA DIV INCOME INSTL 3		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 422697
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY CONTRAFUND		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 128096
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY LARGE CAP GRWTH IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 738435
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY 500 IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 845984
a Name of MTIA, CCT, PSA, or 103-12 IE: AF AMERICAN BALANCED R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3139727
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK HY BOND PORTFOLIO K		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 534474
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY LT TREASURY BOND IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2670326
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY LT TREASURY BOND IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1087654

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SCIENCE & TECH I		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 422518
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY SMALL CAP IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 352989
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY SMALL CAP GRWTH IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 297075
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY SMALL CAP VAL IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 31788
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SMALL-CAP VAL I		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 262164
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY MID CAP VAL IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 509672
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY MID CAP IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 598871
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY MID CAP GRWTH IDX		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 252777
a Name of MTIA, CCT, PSA, or 103-12 IE: JH DISCIPLINED VAL MID CAP R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 177618
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS MID CAP GRWTH R6		
b Name of sponsor of entity listed in (a): GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK		
c EIN-PN 93-1225432-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 83252

a Name of MTIA, CCT, PSA, or 103-12 IE: **TEMPLETON GLOBAL BOND R6**

b Name of sponsor of entity listed in (a): **GREAT WEST LIFE & ANNUITY INSURANCE COMPANY OF NEW YORK**

c EIN-PN **93-1225432-000**

d Entity
code **P**

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions) **326910**

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan NATIONAL CONVENIENCE DISTRIBUTORS 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CONVENIENCE DISTRIBUTORS, LLC	D Employer Identification Number (EIN) 47-1128020	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	646961	773816
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	705564	816325
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	24279232	0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	30253494
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	841722	1272724
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	26473479	33116359

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	26473479	33116359
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	781878	
(B) Participants	2a(1)(B)	2419052	
(C) Others (including rollovers).....	2a(1)(C)	283593	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3484523
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	39120	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		39120
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1306414	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1306414
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2455720
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		7285777
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5468538	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5468538
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		7947
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	194571	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		194571
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5671056
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		1614721
l Transfers of assets:			
(1) To this plan.....	2l(1)		5028159
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MEYERS BROTHERS KALICKA, P.C.

(2) EIN: 04-2713795

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		27955

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		2647348
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan NATIONAL CONVENIENCE DISTRIBUTORS 401(K) RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL CONVENIENCE DISTRIBUTORS, LLC	D Employer Identification Number (EIN) 47-1128020

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 93-1225432		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**NATIONAL CONVENIENCE DISTRIBUTORS 401(k)
RETIREMENT PLAN**
FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

**NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN
FINANCIAL STATEMENTS**

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Supplemental Information:

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)*	16
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions	17

Other supplementary schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

* Refers to Form 5500



MeyersBrothersKalicka, P.C.

CERTIFIED PUBLIC ACCOUNTANTS
AND BUSINESS STRATEGISTS

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants of
National Convenience Distributors 401(k) Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of National Convenience Distributors 401(k) Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the 2021 audit of National Convenience Distributors 401(k) Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section –

- the amounts and disclosures in the accompanying 2021 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of National Convenience Distributors 401(k) Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion on the 2021 financial statements.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about National Convenience Distributors 401(k) Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of National Convenience Distributors 401(k) Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about National Convenience Distributors 401(k) Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2021 financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2021 and the Schedule of Delinquent Participant Contributions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of National Convenience Distributors 401(k) Retirement Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform auditing procedures with respect to the information certified by a qualified institution. In our report dated October 14, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Maureen Brothman Kalicka, P.C.

Holyoke, Massachusetts
October 12, 2022

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
Investments:		
Investments at fair value	\$ 30,253,494	\$ 24,279,232
Fully benefit-responsive investment at contract value	<u>1,272,724</u>	<u>841,722</u>
Total investments	<u>31,526,218</u>	<u>25,120,954</u>
Receivables:		
Employer contributions	773,816	646,961
Notes receivable from participants	<u>816,325</u>	<u>705,564</u>
Total receivables	<u>1,590,141</u>	<u>1,352,525</u>
Net assets available for benefits	<u>\$ 33,116,359</u>	<u>\$ 26,473,479</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation in the fair value of investments	\$ 2,455,720	\$ 1,044,853
Dividends	<u>1,306,414</u>	<u>538,634</u>
Total investment income	<u>3,762,134</u>	<u>1,583,487</u>
Interest income from participant loans	<u>39,120</u>	<u>44,501</u>
Contributions:		
Employer	773,816	646,961
Employees	2,419,052	2,016,824
Participant rollovers	283,593	140,300
Corrective contributions	<u>8,062</u>	<u>-</u>
Total contributions	<u>3,484,523</u>	<u>2,804,085</u>
Total additions	<u>7,285,777</u>	<u>4,432,073</u>
Deductions from net assets attributed to:		
Benefits paid directly to participants	5,476,485	5,011,829
Administrative expenses	<u>194,571</u>	<u>106,124</u>
Total deductions	<u>5,671,056</u>	<u>5,117,953</u>
Net increase (decrease) in net assets	1,614,721	(685,880)
Transfer of assets from J. Polep Distribution Services 401(k) Plan	408,144	15,728,158
Transfer of assets from Allen Brothers Wholesale Distributors, Inc. 401(k) Profit Sharing Plan	4,620,015	-
Net assets available for benefits		
Beginning of year	<u>26,473,479</u>	<u>11,431,201</u>
End of year	<u>\$ 33,116,359</u>	<u>\$ 26,473,479</u>

The accompanying notes are an integral part of these financial statements.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF PLAN:

The following description of the National Convenience Distributors 401(k) Retirement Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

Effective January 1, 2020, the Plan was amended to change the name of the Plan from the Harold Levinson Associates, LLC Retirement Plan to the National Convenience Distributors 401(k) Retirement Plan.

General

The Plan is a defined contribution plan covering all full-time nonunion employees of National Convenience Distributors, LLC (the “Company”). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective February 1, 2020, the J. Polep Distribution Services 401(k) Plan was merged with the National Convenience Distributors 401(k) Retirement Plan. Consumer Product Distributors, LLC, d/b/a J. Polep Distribution Services and Rachael’s Food, LLC became a subsidiary of National Convenience Distributors effective September 27, 2019 (see Note 8).

Effective January 1, 2021, the Allen Bros. Wholesale Distributors, Inc. 401(k) Profit Sharing Plan was merged with the National Convenience Distributors 401(k) Retirement Plan. Allen Bros. Wholesale Distributors, Inc. became a subsidiary of National Convenience Distributors effective March 28, 2020 (see Note 8).

Effective January 20, 2021, National Convenience Distributors acquired Wustefeld Candy Co., Inc., whose employees became eligible to participate in the National Convenience Distributors 401(k) Retirement Plan. Wustefeld Candy Co., Inc. did not have a retirement plan in place, so no assets needed to be transferred.

Effective February 15, 2022, employees of Century Distributors, Inc. became eligible to participate in the National Convenience Distributors 401(k) Retirement Plan. Century Distributors, Inc. became a subsidiary of National Convenience Distributors effective December 22, 2021. Century Distributors, Inc. previously terminated its retirement plan in place, so no assets needed to be transferred.

Administration

The Company is the administrator of the Plan. The Plan Administrator is responsible for approving all hardships and administrative expenses. Compass Retirement Consulting Group, the Plan’s third party administrator, is responsible for the general administration of the plan. The Trustee is Great-West Life & Annuity Insurance Company of New York and Great-West Trust Company, LLC.

Eligibility

Effective January 1, 2020, employees who are at least eighteen years of age, and have completed 12 months of eligible service, are eligible to participate in the Plan beginning on the first day of each plan quarter coinciding with becoming eligible. Prior to January 1, 2020, employees who were at least 21 years of age, and had completed 3 months of service, were eligible to participate in the Plan.

Employees participating in the J. Polep Distribution Services 401(k) Plan before February 1, 2020 were permitted to continue to benefit under the plan and were subject to the eligibility requirements above.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF PLAN:

Employees participating in the Allen Bros. Wholesale Distributors, Inc. 401(k) Profit Sharing Plan before January 1, 2021 were permitted to continue to benefit under the plan and were subject to the eligibility requirements above.

Employees of Wustefeld Candy Co., Inc. before January 20, 2021 were subject to the eligibility requirements above.

Contributions

Participants may contribute up to a maximum of 100% of eligible compensation, as defined by the Plan, or the statutory contribution limit in a calendar year as adjusted by the Secretary of the Treasury of the United States of America. Participants may also contribute amounts representing distributions from other qualified retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan has an automatic enrollment feature, whereby, eligible employees are automatically enrolled in the Plan unless they elect to decline participation. The Plan currently offers a selection of mutual funds and a guaranteed income fund as investment options for participants. Contributions are subject to certain limitations.

Effective January 1, 2020, the Plan provides for automatic participant contributions, whereby an eligible participant will automatically have 3% of their compensation deferred and contributed to the Plan. Until the participant elects otherwise, these automatic participant contributions are invested in a TIAA-CREF Target Fund, which is determined based upon the year in which the participant reaches age 65.

Rollover contributions from other qualifying plans, as determined by the Plan administrator, may be contributed to the Plan. Participants shall be 100% vested in the value of their rollover account at all times.

Effective January 1, 2020 the plan was amended to eliminate Safe Harbor Qualified Nonelective Contributions.

The Company, at the discretion of management, may contribute to each eligible participant's account a matching discretionary contribution equal to a percentage of each participant's pre-tax contribution equal to 50% of employee deferrals up to the first 6% of eligible compensation with a cap of \$5,000. The Company, at the discretion of management, may also make a discretionary profit sharing contribution to participants who are actively employed at the end of the Plan year.

For the Plan years ended December 31, 2021 and 2020, discretionary matching contributions were made in the amount of \$773,816 and \$646,961, respectively.

Participant accounts

Each participant's account is credited with the participant's contributions and, for certain periods, the Company's Safe Harbor Contribution of 3% of eligible compensation, as well as allocations of the Company's profit sharing contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF PLAN:

Vesting

Effective January 1, 2020, all nonunion employees are eligible to make elective deferrals on the first day of each plan quarter coincident with or next following their attaining age 18 and the completion of one year of service. All nonunion employees are eligible to begin receiving discretionary matching and profit sharing contributions on the first day of each plan quarter coincident with or next following their attaining age 18 and completion of one year of service, unless otherwise waived by the Plan sponsor in accordance with the Plan document.

The vesting computation is based on the Plan year, however, employees who merged in from the J. Polep Distribution Services 401(k) Plan will be credited with all prior years of service as defined in the J. Polep Distribution Services 401(k) Plan in addition to a year of vesting service if the employee completed 1,000 hours of service during each of the following 12 month periods: October 1, 2019 through September 30, 2020 or January 1, 2020 through December 31, 2020. Employees credited with 1,000 hours during both of the 12 month periods listed will receive two years of vesting service.

Prior to January 1, 2020, all nonunion employees were eligible to make elective deferrals on the first day of the calendar month coincident with or next following their attaining age 21 and completion of three months of service. All nonunion employees are eligible to begin receiving profit sharing contributions on the first day of each plan quarter coincident with or next following their attaining age 21 and completion of one year of service, unless otherwise waived by the Plan sponsor in accordance with the Plan document.

Participants are vested immediately in their contributions and the Safe Harbor contribution of 3% plus actual earnings thereon. Vesting in the Company's profit sharing contribution portion of their accounts is based on years of continuous service in accordance with the following schedule:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than two years	0%
Two years but less than three years	20%
Three years but less than four years	40%
Four years but less than five years	60%
Five years but less than six years	80%
Six or more years	100%

Notes receivable from participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 (reduced by the excess (if any) of the highest outstanding balance of loans from the Plan during the one-year period ending on the day before the loan is made) or 50% of their account balance. The loans are secured by the balance in the participant's account. Loans are repaid over a period of not more than 5 years, unless for the purchase of a principal residence, which can be repaid over a longer period, subject to the provisions of the Internal Revenue Code (IRC). The loan interest rate, determined annually, is set at more than 1% above the prime rate, as defined. The interest rates on outstanding loans range from 4.25% to 9.5% at December 31, 2021 and 2020, and mature through February 2031. Principal and interest is paid ratably through monthly payroll deductions.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF PLAN:

Benefit payments

Upon termination of service due to death, distributions must be completed by December 31 of the calendar year containing the fifth anniversary of the participant's death unless an election is made by the beneficiary. For termination of service for all other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Participants may make withdrawals prior to termination of employment upon attainment of age 59 ½ and hardship distributions are allowed but must be approved by the plan administrator.

CARES Act

On March 27, 2020, the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") was signed into law. The CARES Act allows retirement plans to provide participants who are impacted by COVID-19 (as defined in the CARES Act) with greater access to their savings. As permitted by the CARES Act, the Plan opted to implement the following provisions:

- Through December 31, 2020, qualified individuals are permitted to take a distribution in an amount up to \$100,000 from the Plan. Any such distribution is not subject to the 10% early distribution penalty or the mandatory 20% federal income tax withholding rate. Participants who take a qualified distribution have the option to have the distribution taxed over a three-year period, with the ability to recontribute up to the full amount of the distribution within three years and not be subject to federal income tax as a result.
- Participants are allowed to borrow the lesser of up to \$100,000 or 100% of the participants vested balance (an increase from \$50,000 previously allowed), and repayment can be delayed.
- Required minimum distributions are waived for retired and retirement-aged individuals until December 31, 2020.

Forfeitures

At December 31, 2021 and 2020, forfeited nonvested accounts totaled \$89,532 and \$362, respectively. These accounts may be used to reduce future employer contributions or to pay Plan expenses. There were no forfeitures used to reduce the 2021 or 2020 employer contributions to the Plan.

Plan termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). All investments are participant directed.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Investment valuation and income recognition (continued)

The Plan administrator is responsible for determining the Plan's valuation policies and analyzing information provided by the record keeper that is used to determine the fair value of the Plan's investments. See Note 4 and 5 for further discussion of fair value measurements.

In accordance with the policy of stating investments at fair value, net unrealized appreciation or (depreciation) for the year is reflected in the statements of changes in net assets available for benefits. The net appreciation (depreciation) in the fair value of its investments consists of realized gains or losses and unrealized appreciation (depreciation) on those investments. Purchases and sales are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Earnings on investments, with the exception of notes receivable from participants, are allocated on a pro rata basis to individual participant accounts based on the type of investment and the ratio of each participant's individual account balance to the aggregate of participant balances. The portion of interest included in each loan payment made by a participant is recognized as interest income in the participant's individual account.

Notes receivable from participants

Participant notes receivable are recorded at their unpaid balance plus any accrued interest. Since the participant's remaining vested investment balance is sufficient to cover the outstanding loan amount, there is no allowance for doubtful accounts at December 31, 2021 and 2020. Interest is calculated and included in the repayment terms of the loan when the loan is initiated and is recognized with the amortization of the loan as each payment is remitted. Loans are monitored for repayment under the original loan terms and defaulted when active participants cease payments past the allowed grace period. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document. For terminated participants, once a distribution is requested, the outstanding note balance will be netted against the remaining vested investment balance.

Risks and uncertainties

The Plan provides for various investment fund options in any combination of fixed income securities, mutual funds and other investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statement of net assets available for benefits.

Payment of benefits

Benefits are recorded when paid.

Use of estimates

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make significant estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes. Accordingly, actual results could differ from those estimates.

Administrative expenses

Plan expenses relating to management of investments and other administrative costs are paid by the Company. Various fees associated with loan and benefit payments are paid by the participants.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

3. INFORMATION CERTIFIED BY TRUSTEES:

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, Great-West Life & Annuity Insurance Company of New York ("Great-West Life") and Great-West Trust Company, LLC ("Great-West"), the trustees of the Plan's assets, certified to the Plan administrator the fair value and physical custody of investments and notes receivable from participants and investment transactions to be complete and accurate as of December 31, 2021 and 2020 and investments included in the Statement of Net Assets Available for Benefits and investment income, and net appreciation of investments included in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2021 and 2020 and the information contained in Notes 4 and 5 concerning investments and information included in the supplemental Schedule of Assets (Held at End of Year). John Hancock certified activity from January 1, 2020 through November 2, 2020 and Great-West Life and Great-West certified activity from November 3, 2020 through December 31, 2021.

4. FAIR VALUE MEASUREMENTS:

The Plan follows established guidelines for a fair value hierarchy that prioritizes the inputs used to measure fair value. An asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement. This hierarchy prioritizes the inputs into three broad levels as follows:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities. Market price is generally obtained from exchange or dealer markets.
- Level 2 Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Inputs are obtained from various sources including market participants, dealers and brokers.
- Level 3 Unobservable inputs that are supported by little or no market activity as they trade infrequently or not at all and that are significant to the fair value of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Following is a description of the valuation methodologies used for assets measured at fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are valued at the closing price recorded on the active market in which these individual securities are traded.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

4. FAIR VALUE MEASUREMENTS: (CONTINUED)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

Fair Value Measurements at December 31, 2021				
	Total Fair Value	Level 1	Level 2	Level 3
Investments at fair value:				
Mutual funds	\$ 30,253,494	\$ 30,253,494	\$ -	\$ -

Fair Value Measurements at December 31, 2020				
	Total Fair Value	Level 1	Level 2	Level 3
Investments at fair value:				
Mutual Funds	\$ 24,279,232	\$ 24,279,232	\$ -	\$ -

5. INVESTMENT IN GROUP ANNUITY CONTRACT:

The GWI Fixed Account is a fully benefit-responsive group annuity contract with Great-West Life & Annuity Life Insurance Company of New York ("Great-West Life"). Great-West Life maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The group annuity contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan and is not permitted to terminate the agreement prior to the scheduled maturity date.

Because the Guaranteed Portfolio Fund is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the Guaranteed Portfolio Fund. Contract value, as reported to the Plan by Great-West Life, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. For 2021 and 2020, the rate credited to participants was 1.15% and 1.23%, respectively. Such interest rates are reviewed on an annual basis for resetting.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

5. INVESTMENT IN GROUP ANNUITY CONTRACT: (CONTINUED)

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator believes that any events that would limit the Plan's ability to transact at contract value with participants are probable of not occurring.

6. TAX STATUS:

The underlying non-standardized prototype plan obtained an opinion letter on June 30, 2020 from the Internal Revenue Service ("IRS") stating that the form of the Plan is qualified under Section 401 of the Internal Revenue Code, and therefore, the related trust is tax exempt once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the opinion letter. However, the Plan administrator and Plan's tax counsel believe that the Plan is being operated in compliance with the applicable requirements of the Internal Revenue Code.

During the year ended December 31, 2020, Plan management discovered an operational failure whereby Discrimination Testing was completed using incorrect compensation and contributions amounts for certain employees included in the testing. Plan management also noted that the employer contribution receivable at December 31, 2020 was also calculated incorrectly due to this operational failure. Plan management is presently in the process of correcting the Discrimination Testing and employer contributions amounts for those employees affected. Plan management believes the final outcome of the correction process will not have a material impact on the Plan's financial statements or the Plan's qualified tax status.

During 2020, Plan management discovered an operational failure whereby the Plan incorrectly excluded bonus compensation in the calculation of participant deferrals and employer discretionary matching contributions which is inconsistent with the Plan's definition of compensation. The Plan corrected the 2020 failure in the amount of approximately \$8,000, during the year ended December 31, 2021. Plan management believes the final outcome of the correction process will not have a material impact on the Plan's financial statements or the Plan's qualified tax status.

During the year ended December 31, 2021, the Company failed to remit certain participant contributions to the Plan totaling \$27,955 within the time period prescribed by Department of Labor Regulations. Delays in remitting contributions to the Plan were due to procedural errors. The Plan Administrator does not believe that the correction of these matters had an adverse impact on the Plan's tax status; therefore, no provision for income taxes has been included in the Plan's financial statements.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

6. TAX STATUS: (CONTINUED)

Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

7. RELATED PARTY TRANSACTIONS:

Great-West Life & Annuity Insurance Company of New York and Great-West Trust Company, LLC are the trustees of the Plan's investments, therefore, these transactions qualify as party-in-interest transactions. For the year ended December 31, 2020, John Hancock Life Insurance Company, Great-West Life & Annuity Insurance Company and Great-West Trust Company, LLC were the trustees. Fees paid by the Plan for investment management services were included in net appreciation in the fair value of the investments, as they are paid through revenue sharing rather than a direct payment.

Transactional fees paid by the Plan for distribution and loan services amounted to \$194,571 and \$106,124 for the years ended December 31, 2021 and 2020, respectively.

Certain employees and officers of the Company, who may also be participating in the Plan, perform administrative services at no cost to the Plan.

8. PLAN MERGERS:

J. Polep Distribution Services 401(k) Plan

Harold Levinson Associates, LLC and Consumer Product Distributors, LLC, d/b/a J. Polep Distribution Services and Rachael's Food, LLC (collectively, the "Employers") have entered into a Qualified Plan Merger and Asset Transfer Agreement ("Merger and Transfer Agreement") for the National Convenience Distributors 401(k) Retirement Plan (formerly the Harold Levinson Associates, LLC Retirement Plan) and the J. Polep Distribution Services 401(k) Plan. As part of the Merger and Transfer Agreement, the National Convenience Distributors 401(k) Retirement Plan accepted the transfer of qualified plan assets from the J. Polep Distribution Services 401(k) Plan. The transfer of the majority of assets from the J. Polep Distribution Services 401(k) Plan took place in February 2020. There is no change in the rights, benefits and features of the Plan as a result of the merger.

Effective February 1, 2020, the Consumer Product Distributors, LLC, d/b/a J. Polep Distribution Services and Rachael's Food, LLC became a participating employer in the National Convenience Distributors 401(k) Retirement Plan and all future Plan employee payroll deferrals are now deposited into the National Convenience Distributors 401(k) Retirement Plan. The Plan administrator believes that the plan merger was a tax-exempt transaction under the applicable provisions of the Internal Revenue Code and, therefore, is not subject to federal income taxes.

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

8. PLAN MERGERS: (CONTINUED)

Effective February 18, 2020, the J. Polep Distribution Services 401(k) Plan transferred assets of approximately \$15,700,000 to the National Convenience Distributors 401(k) Retirement Plan. This transfer was made to the successor recordkeeper and asset custodian John Hancock Life Insurance Company of New York. In addition, the Plan held assets in a Stable Common Collective Trust which had liquidity restrictions. Goldman Sachs Trust Company exercised its right to defer payment for a period of 12 months from the contract termination date. The remaining assets of approximately \$408,000 were transferred to the National Convenience Distributors 401(k) Retirement Plan in January 2021.

Allen Bros. Wholesale Distributors, Inc. Profit Sharing Plan

During 2020, National Convenience Distributors, LLC and Allen Bros. Wholesale Distributors, Inc. (collectively, the “Employers”) have entered into a Qualified Plan Merger and Asset Transfer Agreement (“Merger and Transfer Agreement”) for the National Convenience Distributors 401(k) Retirement Plan and the Allen Bros. Wholesale Distributors, Inc. 401(k) Profit Sharing Plan. As part of the Merger and Transfer Agreement, the National Convenience Distributors 401(k) Retirement Plan accepted the transfer of qualified plan assets from the Allen Bros. Wholesale Distributors, Inc. 401(k) Profit Sharing Plan. The transfer of assets from the Allen Bros. Wholesale Distributors, Inc. 401(k) Profit Sharing Plan took place in January 2021. There is no change in the rights, benefits and features of the Plan as a result of the merger.

Effective January 1, 2021, the Allen Bros. Wholesale Distributors, Inc. became a participating employer in the National Convenience Distributors 401(k) Retirement Plan and all future Plan employee payroll deferrals are now deposited into the National Convenience Distributors 401(k) Retirement Plan. The Plan administrator believes that the plan merger was a tax-exempt transaction under the applicable provisions of the Internal Revenue Code and, therefore, is not subject to federal income taxes.

Effective January 4, 2021, the Allen Bros. Wholesale Distributors, Inc. 401(k) Profit Sharing Plan transferred assets of approximately \$4,620,000 to the National Convenience Distributors 401(k) Retirement Plan. This transfer was made to the successor recordkeeper and asset custodian Great-West Life & Annuity Insurance Company of New York and Great-West Trust Company, LLC.

9. SUBSEQUENT EVENTS:

Management has evaluated subsequent events through October 12, 2022, the date on which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2021**

(a)	(b) Identity of Issuer Borrower, Lessors or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	American Funds American Balanced R6	Mutual Funds	**	\$ 3,139,727
*	American Funds Europacific Gr R6	Mutual Funds	**	420,603
*	American Funds Fundamental Investors R6	Mutual Funds	**	302,950
*	American Funds New Perspective R6	Mutual Funds	**	1,199,666
*	American Funds New World R6	Mutual Funds	**	324,473
*	American Funds Smallcap World R6	Mutual Funds	**	595,047
*	American Funds Washington Mutual R6	Mutual Funds	**	351,461
*	Blackrock High Yield Bond Portfolio K	Mutual Funds	**	534,474
*	Cohen & Steers Real Estate Securities Z	Mutual Funds	**	480,685
*	Columbia Dividend Income Instl 3	Mutual Funds	**	422,697
*	Fidelity 500 Index	Mutual Funds	**	845,984
*	Fidelity Advisor Gold Z	Mutual Funds	**	6,316
*	Fidelity Contrafund	Mutual Funds	**	1,280,396
*	Fidelity International Index	Mutual Funds	**	1,134,989
*	Fidelity Large Cap Growth Index	Mutual Funds	**	738,435
*	Fidelity Long Term Treasury Bond Index	Mutual Funds	**	2,670,326
*	Fidelity Mid Cap Growth Index	Mutual Funds	**	252,777
*	Fidelity Mid Cap Index	Mutual Funds	**	598,871
*	Fidelity Mid Cap Value Index	Mutual Funds	**	509,672
*	Fidelity Small Cap Growth Index	Mutual Funds	**	297,075
*	Fidelity Small Cap Index	Mutual Funds	**	352,989
*	Fidelity Small Cap Value Index	Mutual Funds	**	31,788
*	Jhancock Disciplined Value Mid Cap R6	Mutual Funds	**	177,618
*	MFS Mid Cap Growth R6	Mutual Funds	**	83,252
*	PIMCO Income Instl	Mutual Funds	**	1,087,654
*	T. Rowe Price Science & Tech I	Mutual Funds	**	422,518
*	T. Rowe Price Small-Cap Value I	Mutual Funds	**	262,164
*	Templeton Global Bond R6	Mutual Funds	**	326,910
*	TIAA-CREF Lifecycle Index 2010 Inst	Mutual Funds	**	68,702
*	TIAA-CREF Lifecycle Index 2020 Inst	Mutual Funds	**	53,165
*	TIAA-CREF Lifecycle Index 2025 Inst	Mutual Funds	**	673,849
*	TIAA-CREF Lifecycle Index 2030 Inst	Mutual Funds	**	18,577
*	TIAA-CREF Lifecycle Index 2035 Inst	Mutual Funds	**	3,815,296
*	TIAA-CREF Lifecycle Index 2040 Inst	Mutual Funds	**	1,929,187
*	TIAA-CREF Lifecycle Index 2045 Inst	Mutual Funds	**	2,180,362
*	TIAA-CREF Lifecycle Index 2050 Instl	Mutual Funds	**	1,454,444
*	TIAA-CREF Lifecycle Index 2055 Inst	Mutual Funds	**	753,709
*	TIAA-CREF Lifecycle Index 2060 Instl	Mutual Funds	**	<u>454,686</u>
				30,253,494
*	GW Fixed Account - Series Class II	Fully benefit-responsive investment	**	<u>1,272,724</u>
	Total Investments			31,526,218
*	Notes receivable from participants	Rate of Interest 4.25% - 9.50%	-0-	<u>816,325</u>
				<u>\$ 32,342,543</u>

An "*" in column (a) identifies those "parties in interest" as defined in the Department of Labor regulations.

An "***" in column (d) identifies "cost information omitted" with respect to participant directed funds as defined in the Department of Labor regulations.

Employer Identification Number: 47-1128020

Plan Number: 001

NATIONAL CONVENIENCE DISTRIBUTORS 401(k) RETIREMENT PLAN

**SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
Check Here If Late Participant Loan Repayments Are included	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2021	\$ -	\$ 27,955	\$ -	\$ -

Employer Identification Number: 47-1128020
Plan Number: 001

Schedule H, line 4i

Schedule of Assets (Held At End of Year)

For the plan year beginning 01/01/2021 and ending 12/31/2021

Name of plan

National Convenience Distributors 401(k) Retirement Plan

Employer Identification Number

47-1128020

Three-digit
plan number

001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	TIAA-CREF LYFCYC IDX 2010 INST	MUTUAL FUNDS		68,702
*	TIAA-CREF LYFCYC IDX 2020 INST	MUTUAL FUNDS		53,165
*	TIAA-CREF LYFCYC IDX 2025 INST	MUTUAL FUNDS		673,849
*	TIAA-CREF LYFCYC IDX 2030 INST	MUTUAL FUNDS		18,577
*	TIAA-CREF LYFCYC IDX 2035 INST	MUTUAL FUNDS		3,815,296
*	TIAA-CREF LYFCYC IDX 2040 INST	MUTUAL FUNDS		1,929,187
*	TIAA-CREF LYFCYC IDX 2045 INST	MUTUAL FUNDS		2,180,362
*	TIAA-CREF LYFCYC IDX 2050 INST	MUTUAL FUNDS		1,454,444
*	TIAA-CREF LYFCYC IDX 2055 INST	MUTUAL FUNDS		753,709
*	TIAA-CREF LYFCYC IDX 2060 INST	MUTUAL FUNDS		454,686
*	AF EUROPACIFIC GR R6	MUTUAL FUNDS		420,603
*	AF NEW PERSPECTIVE R6	MUTUAL FUNDS		1,199,666
*	AF NEW WORLD R6	MUTUAL FUNDS		324,473
*	AF SMALLCAP WORLD R6	MUTUAL FUNDS		595,047
*	FIDELITY INTERNATIONAL IDX	MUTUAL FUNDS		1,134,989
*	COHEN & STEERS REAL EST SEC Z	MUTUAL FUNDS		480,686
*	FIDELITY ADVISOR GOLD Z	MUTUAL FUNDS		6,316
*	T. ROWE PRICE SCIENCE & TECH I	MUTUAL FUNDS		422,518
*	FIDELITY SMALL CAP IDX	MUTUAL FUNDS		352,989
*	FIDELITY SMALL CAP GRWTH IDX	MUTUAL FUNDS		297,075
*	FIDELITY SMALL CAP VAL IDX	MUTUAL FUNDS		31,788
*	T. ROWE PRICE SMALL-CAP VAL I	MUTUAL FUNDS		262,164
*	FIDELITY MID CAP VAL IDX	MUTUAL FUNDS		509,672
*	FIDELITY MID CAP IDX	MUTUAL FUNDS		598,871
*	FIDELITY MID CAP GRWTH IDX	MUTUAL FUNDS		252,777
*	JH DISCIPLINED VAL MID CAP R6	MUTUAL FUNDS		177,618
*	MFS MID CAP GRWTH R6	MUTUAL FUNDS		83,252
*	AF FUNDAMENTAL INVESTORS R6	MUTUAL FUNDS		302,950
*	AF WASHINGTON MUTUAL R6	MUTUAL FUNDS		351,461
*	COLUMBIA DIV INCOME INSTL 3	MUTUAL FUNDS		422,697
*	FIDELITY CONTRAFUND	MUTUAL FUNDS		1,280,396
*	FIDELITY LARGE CAP GRWTH IDX	MUTUAL FUNDS		738,435
*	FIDELITY 500 IDX	MUTUAL FUNDS		845,984
*	AF AMERICAN BALANCED R6	MUTUAL FUNDS		3,139,727
*	BLACKROCK HY BOND PORTFOLIO K	MUTUAL FUNDS		534,474
*	FIDELITY LT TREASURY BOND IDX	MUTUAL FUNDS		2,670,326
*	PIMCO INCOME INSTL	MUTUAL FUNDS		1,087,654
*	TEMPLETON GLOBAL BOND R6	MUTUAL FUNDS		326,910
*	GWI FIXED ACCOUNT - SERIES CL			1,183,192

[illegible]

Schedule H, Line 4

Schedule of Delinquent Participant Contributions

For the Plan Year Beginning 01/01/2021 and Ending 12/31/2021

Name of Plan: National Convenience Distributors 401(k) Retirement Plan

Employer Identification Number: 47-1128020 Three-digit plan number: 001

[illegible]