

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1987</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>01/01/1987</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>				
1c Effective date of plan <u>01/01/1987</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BAE SYSTEMS, INC.</u> <u>2941 FAIRVIEW PARK DRIVE</u> <u>FALLS CHURCH, VA 22042</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>22-3537950</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>888-900-4223</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>336410</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>22-3537950</u>	2c Plan Sponsor's telephone number <u>888-900-4223</u>	2d Business code (see instructions) <u>336410</u>	
2b Employer Identification Number (EIN) <u>22-3537950</u>					
2c Plan Sponsor's telephone number <u>888-900-4223</u>					
2d Business code (see instructions) <u>336410</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	JODI COULTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 2941 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042		3b Administrator's EIN 52-2267705
		3c Administrator's telephone number 571-461-6088
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 48572
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 32297
a(2) Total number of active participants at the end of the plan year		6a(2) 31607
b Retired or separated participants receiving benefits.....		6b 423
c Other retired or separated participants entitled to future benefits		6c 16019
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 48049
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 528
f Total. Add lines 6d and 6e		6f 48577
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 47304
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 697
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALIGHT FINANCIAL SOLUTIONS, LLC
82-1061233

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALIGHT SOLUTIONS LLC
82-1061233

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE NORTHERN TRUST COMPANY
36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GALLIARD CAPITAL MANAGEMENT INC.
41-1813702

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE NORTHERN TRUST

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOUCHSTONE

31-1394672

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS AND FINANCIAL SVCS

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 26 33 59 63	NONE	6606237	Yes ☒ No ☐	Yes ☒ No ☐	29601	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	2020564	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

TIMESQUARE CAPITAL MANAGEMENT LLC

20-1665304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1724597	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	658659	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 21 25 62 99	NONE	123777	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PERSHING LLC

13-2741729

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
59 61	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	105064	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WESTWOOD MANAGEMENT CORP.	68	389462

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NORTHERN TRUST 36-3010241	SOFT DOLLARS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS LLC	71 99	181164

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PERSHING 13-2741729	SECURITIES BROKERAGE COMMISSIONS AND FEES, OTHER FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PERSHING LLC	61	57833

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MULTIPLE MUTUAL FUND COMPANIES 13-2741729	FINDER'S FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PERSHING LLC	59	47231

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MULTIPLE MUTUAL FUND COMPANIES 13-2741729	SHAREHOLDER SERVICING FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS LLC	63	28266

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MULTIPLE MUTUAL FUND COMPANIES 82-1061233	AGGREGATED INVESTMENT MANAGER FUND FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT FINANCIAL SOLUTIONS LLC	61	1335

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PERSHING LLC 13-2741729	FINDER'S FEES

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BANK OF AMERICA 47-4921463	AGGGENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BARCLAY'S CAPITAL, INC. 06-1031655	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BASS TRADING 04-3695739	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BMO CAPITAL 13-3459853	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CANTOR FITZGERALD 20-1665304	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CITIGROUP 13-2919773	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COWEN 13-3459853	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CREDIT SUISSE 13-1898818	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GOLDMAN SACHS 13-4019460	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ITG 95-4339369	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JEFFRIES & CO. 95-2622900	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
KEYBANC CAPITAL MARKETS 34-1391952	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY 20-8764829	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OPPENHEIMER 13-5657518	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIPER JAFFRAY 41-0953246	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RBC CAPITAL MARKETS 41-1416330	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
STEPHEN INC. 43-0538770	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
STIFEL 43-1273600	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SUNTRUST ROBINSON HUMPHREY 62-0871146	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VIRTU FIN, F/K/A KNIGHT CAPITAL 22-3660471	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
TIMESQUARE CAPITAL MANAGEMENT LLC	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WELLS FARGO 36-4019175	GENERALLY LIMITED TO THE AMOUNT OF COMMISSIONS USED TO PAY FOR RESEARCH OR SERVICES PROVIDED BY COMPANIES OTHER THAN BROKER/DEALERS TO LESS THAN 10% OF TOTAL ANNUAL COMMISSIONS OF EACH CLIENT.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN</u>	B Three-digit plan number (PN) <u>003</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BAE SYSTEMS, INC.</u>	D Employer Identification Number (EIN) <u>22-3537950</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND S</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>41-6292499-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>26384466</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO FIXED INCOME FUND F</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>52-2252204-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>343705336</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO FIXED INCOME FUND Q</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>45-6924923-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>77743052</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND C</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>52-2250946-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>76808989</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO SHORT-TERM INV FUND N</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK MINNESOTA, N.A.</u>		
c EIN-PN <u>76-0727727-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>50722836</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	24567571	30446613
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	68848060	51340056
(2) U.S. Government securities	1c(2)	66459215	210664979
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	149393849	122050088
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	706536274	815642613
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	75373264	72659962
(9) Value of interest in common/collective trusts	1c(9)	620064727	575364679
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	6477387923	7370966476
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	922980043	797074845

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	9111610926 10046210311
Liabilities			
g	Benefit claims payable	1g	638870 595660
h	Operating payables	1h	43681079 56772589
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	44319949 57368249
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	9067290977 9988842062

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	156062333
	(B) Participants	2a(1)(B)	302572078
	(C) Others (including rollovers).....	2a(1)(C)	37600771
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	496235182
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	478649
	(B) U.S. Government securities	2b(1)(B)	2485505
	(C) Corporate debt instruments	2b(1)(C)	5638814
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	868326
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	9471294
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	187898
	(B) Common stock	2b(2)(B)	9670809
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	20671090
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	30529797
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	704785926
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	676713277
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	28072649
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	1023561046
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	1023561046

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		45581408
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		8263658
c Other income.....	2c		14181177
d Total income. Add all income amounts in column (b) and enter total.....	2d		1655896211
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	723207167	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		723207167
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	6770214	
(2) Contract administrator fees.....	2i(2)	622584	
(3) Investment advisory and management fees.....	2i(3)	3745161	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		11137959
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		734345126
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		921551085
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP

(2) EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ► 003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3581074		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
---	---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

BAE Systems Employees' Savings and Investment Plan

Employer ID No: 22-3537950
Plan No: 003

Financial Statements as of December 31, 2021 and 2020,
and for the Year Ended December 31, 2021 and
Supplemental Schedule as of December 31, 2021, and
Independent Auditor's Report

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1–4
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2021 and 2020	5
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2021	6
Notes to Financial Statements as of December 31, 2021 and 2020, and for the Year Ended December 31, 2021	7–16
SUPPLEMENTAL SCHEDULE—	17
Form 5500, Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2021	18–64
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

BAE Systems Administrative Committee of the
BAE Systems Employees' Savings and Investment Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of BAE Systems Employees' Savings and Investment Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by qualified institutions. In our report dated September 17, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule Required by ERISA

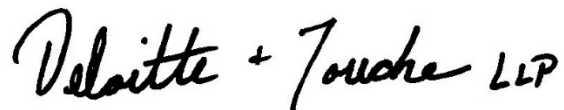
The supplemental schedule of Schedule H, Part IV, line 4(i)—Schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional

procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Deloitte + Touche LLP". The signature is written in a cursive, flowing style.

August 17, 2022

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2021 AND 2020

	2021	2020
ASSETS:		
Investments—at fair value	\$ 8,950,046,476	\$7,969,436,275
Investments—at contract value	<u>979,625,568</u>	<u>1,001,978,786</u>
Total investments	9,929,672,044	8,971,415,061
Receivables:		
Notes receivable from participants	72,659,962	75,373,264
Receivable for securities sold	27,636,684	21,632,190
Accrued income	<u>2,809,929</u>	<u>2,935,381</u>
Total receivables	<u>103,106,575</u>	<u>99,940,835</u>
Total assets	<u>10,032,778,619</u>	<u>9,071,355,896</u>
LIABILITIES:		
Payable for securities purchased	54,784,633	41,117,496
Accrued expenses	<u>1,987,956</u>	<u>2,563,583</u>
Total liabilities	<u>56,772,589</u>	<u>43,681,079</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 9,976,006,030</u>	<u>\$9,027,674,817</u>

See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2021

ADDITIONS—

Investment income:

Interest and dividends	\$ 81,021,854
Net appreciation of investments	<u>1,105,462,513</u>

Total investment income	1,186,484,367
-------------------------	---------------

CONTRIBUTIONS:

Employer contributions	156,062,333
Employee contributions	302,572,078
Rollovers	<u>37,600,771</u>

Total contributions	<u>496,235,182</u>
---------------------	--------------------

Total additions	<u>1,682,719,549</u>
-----------------	----------------------

DEDUCTIONS:

Benefits paid to participants	723,250,377
Administrative expenses	<u>11,137,959</u>

Total deductions	<u>734,388,336</u>
------------------	--------------------

Net increase	948,331,213
--------------	-------------

NET ASSETS AVAILABLE FOR BENEFITS—Beginning of year	<u>9,027,674,817</u>
---	----------------------

NET ASSETS AVAILABLE FOR BENEFITS—End of year	<u><u>\$9,976,006,030</u></u>
---	-------------------------------

See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2021 AND 2020, AND FOR THE YEAR ENDED OF DECEMBER 31, 2021

1. PLAN DESCRIPTION

The following description of the BAE Systems Employees' Savings and Investment Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions, as the Plan document shall govern.

General—The Plan is a defined contribution plan covering eligible employees of BAE Systems, Inc. and certain adopting affiliates (collectively the "Employer"). The trustee is Northern Trust Company (the "Trustee"). The Plan's recordkeeper is Alight Solutions. Wells Fargo Bank, N.A. ("Wells Fargo" or "Custodian") is a custodian of the stable value separate account. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility—Employees become eligible to participate in the Plan upon their date of hire. The Plan includes an automatic enrollment provision where newly eligible employees are automatically enrolled into the Plan unless the employee affirmatively elects not to participate in the Plan. The automatic enrollment provision is not applicable to collectively bargained employees unless otherwise specified in the Plan document. Automatically enrolled participants have their deferral rate set at various rates of eligible compensation with an annual auto-escalation, except for employees employed by Intelligence & Security Sector. Effective April 1, 2021, the Plan was amended to add automatic escalation of 1% per year until a maximum of 6% deferral is reached for the Intelligence & Security Sector employees.

Contributions—Unless specified differently in a collective bargaining agreement or special services agreement, (a) each participant may elect to make before-tax contributions, Roth contributions, after-tax contributions, or a combination thereof for each plan year in whole percentages of 1% up to 50% of Plan compensation and (b) each participant who has attained age 50 before the close of the Plan year shall be eligible to make catch-up contributions under the Plan. Contributions are subject to limitations imposed by the Internal Revenue Code (the "Code").

The Employer generally contributes between 50% and 100% of the first 6% of Plan compensation that a participant contributes, although the actual level of any such matching contributions (and any other non-elective employer contribution, as applicable) is determined by the Plan document and any applicable collective bargaining agreement. Any matching contributions and any other non-elective employer contributions (each or collectively referred to as "Employer contributions") are invested as directed by the participant.

Participants can roll over amounts representing distributions from other qualified defined benefit or defined contribution plans. Since the inception of the Plan, there have been various instances in which legacy plans have been approved for merger into this Plan. All of the legacy plans that have merged into this Plan have been incorporated into the Plan document via supplements. Eligibility for matching and profit-sharing contributions is determined in accordance with applicable Plan terms.

Participant Accounts—Individual accounts are maintained for each participant of the Plan. Each participant's account is credited with the participant's contribution, Employer contributions, and Plan earnings or losses. Participant accounts are also charged with any withdrawals and administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting—Participants are vested immediately in their contributions plus actual earnings thereon. A participant generally becomes 100% vested in the Employer contributions immediately. However, some participants vest in Employer contributions upon completion of up to five years of service depending on the particular component of the Plan in which the participant is enrolled.

Investments—Participants may direct the investment of their contributions and/or account balances into various investment options offered by the Plan and may change investments and transfer amounts between funds daily. In addition to a short-term investment fund, mutual funds, and common collective trusts, the Plan offers investment options in three separately managed accounts: Dodge & Cox Stock Fund, TimesSquare Capital Management Stock Fund, and Dodge & Cox Income Fund. The Plan owns 100% of the underlying assets of these separately managed accounts which include short-term investment funds, equity securities, US and foreign government securities, corporate bonds and asset-backed securities. The Plan also offers an investment option in the BAE Systems Employees' Savings and Investment Plan Stable Value Separate Account ("stable value separate account"). The Plan owns 100% of the underlying assets of the stable value separate account, which includes synthetic GICs and a common collective trust. See Note 4 and Note 5, respectively, for further information on the underlying assets in the separately managed accounts and the stable value separate account. Plan participants may also elect to direct investments through a self-directed brokerage account.

Forfeitures—If the participant withdraws from the Plan due to termination of employment, the non-vested portion of the Employer's contribution is forfeited and is used to reduce future Employer contributions. At December 31, 2021 and 2020, forfeited non-vested accounts totaled \$359,984 and \$156,891, respectively. For the year ended December 31, 2021, forfeited non-vested accounts of \$2,187,561 were used to offset Employer contributions. If the participant resumes employment prior to incurring five consecutive one-year breaks in service, the amount will be restored to the participant.

Payment of Benefits—The Plan provides for distribution to participants upon the attainment of age 59½, termination of employment for any reason, including death or disability, or in the event of financial hardship. Otherwise, distribution will start on the participant's mandatory commencement date. Distributions to participants can be made in a lump-sum payment or periodic installments. Participants may roll over their account balances to individual retirement accounts or another employer's qualified retirement plan.

Notes Receivable from Participants—Participants may borrow from their Plan account. The minimum permissible loan amount is \$1,000 and the maximum is the lesser of \$50,000 or 50% of their vested account balance as of the effective date of the loan. Loans are to be repaid over a period not to exceed five years unless the loan is used to purchase the participant's principal residence, in which case the repayment period may exceed five years. Repayments are made through payroll deductions for active employees and other forms of payment for former employees or employees on a leave of absence. Loans are secured by the balance in the participant's account. The interest rates range from 3.25% to 12.5% and 3.25% to 10.75% as of December 31, 2021 and 2020, respectively.

Administrative Expenses—Administrative expenses may be paid by the Employer or the Plan, as provided by the Plan document.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with US generally accepted accounting principles (US GAAP).

Use of Estimates—The preparation of financial statements in conformity with US GAAP requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Risks and Uncertainties—The Plan provides for investments in various investment securities, which, in general, are exposed to various risks such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the statements of net assets available for benefits and participant balances.

Coronavirus disease 2019 (“COVID-19”) was first reported in late 2019 and has since dramatically impacted the global health and economic environment, including millions of confirmed cases, business slowdowns or shutdowns, government challenges and market volatility. While Plan operations have not been significantly impacted by COVID-19, the Company and our global community continue to face tremendous challenges and we cannot predict how this dynamic situation will evolve or the impact it will have on the Plan’s financial statements.

Investment Valuation and Income Recognition—Investments held by the Plan are stated at fair value, except for the synthetic GICs, which are reported at contract value (see Note 5). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan’s Investment Committee and Administrative Committee determine the Plan’s valuation policies utilizing information provided by the Trustee, Custodian, investment advisors and independent brokers. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Trades that occur on or before December 31 but settle after December 31, are reflected as a receivable/payable as of the year-end.

Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants—Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits—Benefits are recorded when paid. Amounts allocated to accounts of participants who have elected to withdrawal funds from the Plan but have not yet been paid were \$595,660 and \$638,870 at December 31, 2021 and 2020, respectively.

3. CERTIFIED INVESTMENT INFORMATION BY THE TRUSTEES AND CUSTODIAN

The following is a summary of the information regarding the Plan as of December 31, 2021 and 2020 and for the year ended December 31, 2021, included in the Plan's financial statements and supplemental schedule that were prepared by or derived from information prepared by Northern Trust Company and Wells Fargo Bank, N.A. and furnished to the Employer. The Employer has obtained certifications from the Trustee and Custodian that such information is complete and accurate.

	December 31,	
	2021	2020
Statements of Net Assets Available for Benefits		
Investments—at fair value	\$ 8,923,662,010	\$ 7,969,436,275
Investments—at contract value	444,335,079	1,001,978,786
Notes receivable from participants	72,659,962	75,373,264
Receivable for securities sold	27,636,684	21,632,190
Accrued income	2,809,929	2,935,381
Payables for securities purchased	54,784,633	41,117,496
Accrued expenses	792,407	2,563,583
Statement of Changes in Net Assets Available for Benefits		
Interest and dividends	\$ 64,773,808	
Net appreciation of investments	1,105,462,513	

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year).

A portion of the stable value separate account is not certified. The amounts not certified include a \$26,384,466 common collective trust measured at fair value, \$535,290,489 of investments measured at contract value, and \$16,248,046 of associated interest income.

Accrued expenses comprise of \$792,407 of investment management fees and \$1,195,549 of other administrative fees. The certifications only extend to the accrued investment management fees.

Notes 4 and 5: All investment balances and investment information, excluding the level and classification of investments in Note 4, Fair Value Measurements.

4. FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1—Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2—Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation to other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3—Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Short-term Investment Funds—The funds are common collective trusts. Fair value is determined as the net asset value of units of the funds. The net asset value per share is determined and published and is the basis for current transactions. The funds' primary objective is to operate with a stable net asset value ("NAV") of \$1.00.

Mutual Funds—Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts (CCTs)—Fair value is determined as the net asset value of units of a bank collective trust. The net asset value per share is determined and published and is the basis for current transactions.

Equity Securities—Consists of American Depositary Receipts and common stocks. Valued at the closing price reported on the active market on which the individual securities are traded.

US and Foreign Government Securities, Corporate Bonds—Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Asset Backed Securities—Consistent of collateralized mortgage obligations (CMOs) and mortgage backed securities (MBSs). Valued using quoted prices for identical or similar instruments, model-derived valuations or third-party pricing services. The third-party pricing services use, for example, recent broker-dealer quotations or model-based pricing methods that use significant observable inputs such as relevant yield curves, credit information of the underlying security, prepayment projections, cash flows and other security characteristics, to determine fair value as of the last trading day of the year.

Self-directed Brokerage Account—This account primarily consists of investments in common stocks and mutual funds. The fair value measurement level within the fair value hierarchy is based on its underlying securities.

Separately Managed Accounts—This is a portfolio of individual securities, such as stocks or bonds, that is managed on the participant's behalf. Unlike a mutual fund or exchange-traded fund, the plan directly owns the individual securities instead of pooling its assets with other investors. The individual assets of a separately managed account/fund are held in the name of the Plan (the Plan owns the underlying securities) and are considered separately as individual investments for accounting, auditing and financial statement reporting purposes.

Stable Value Separate Account—The Plan provides participants a self-managed stable value investment option. The stable value separate account is composed of fully benefit-responsive synthetic GICs and a bank common collective trust. The synthetic GICs within the stable value separate account are valued at contract value (see Note (5)) and the fair value of the common collective trust, as included below, is determined as the net asset value of units, which is published and the basis for current transactions.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2021.

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Short-term investment fund	\$ -	\$ 7,779,546	\$ -	\$ 7,779,546
Mutual funds	873,168,489			873,168,489
Common collective trusts		6,497,797,987		6,497,797,987
Stable value separate account				
Common collective trust		26,384,466		26,384,466
Separately managed accounts:				
Short-term investment fund		43,560,511		43,560,511
Equity securities	815,642,613			815,642,613
US and foreign government securities		83,793,494		83,793,494
Asset-backed securities		126,871,484		126,871,484
Corporate bonds		122,050,088		122,050,088
Self directed brokerage account	352,997,798			352,997,798
Total investments at fair value	<u>\$ 2,041,808,900</u>	<u>\$ 6,908,237,576</u>	<u>\$ -</u>	<u>\$ 8,950,046,476</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2020.

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Short-term investment fund	\$ -	\$ 22,495,139	\$ -	\$ 22,495,139
Mutual funds	827,456,074			827,456,074
Common collective trusts		5,649,931,849		5,649,931,849
Stable value separate account				
Common collective trust		44,327,457		44,327,457
Separately managed accounts:				
Short-term investment fund		46,352,921		46,352,921
Equity securities	706,536,274			706,536,274
US and foreign government securities		66,459,215		66,459,215
Asset-backed securities		140,475,169		140,475,169
Corporate bonds		149,393,849		149,393,849
Self directed brokerage account	<u>316,008,328</u>			<u>316,008,328</u>
Total investments at fair value	<u>\$ 1,850,000,676</u>	<u>\$ 6,119,435,599</u>	<u>\$ -</u>	<u>\$ 7,969,436,275</u>

5. SYNTHETIC GUARANTEED INVESTMENT CONTRACTS

The Plan has a stable value separate account that holds synthetic GICs. The fully benefit-responsive synthetic GICs of \$979,625,568 and \$1,001,978,786 at December 31, 2021 and 2020, respectively, underlying the Stable Value Separate Account, simulate the performance of guaranteed investment contracts and are reported at contract value. Contract value represents contributions made to the account, plus earnings, less participant withdrawals. The Plan owns the underlying assets of the synthetic GICs. The underlying assets of the synthetic GICs include a portfolio of bonds, other fixed income securities, and a fixed income collective trust and an investment contract issued by an insurance company or other financial institution, designed to provide a contract value "wrapper" around the fixed income portfolio to guarantee a specific interest rate which is reset quarterly and that cannot be less than zero. The wrapper contract provides that realized and unrealized gains and losses on the underlying fixed income portfolio are not reflected immediately in the net assets of the synthetic GICs, but rather are amortized over the duration of the underlying assets through adjustments to the future interest crediting rate. Primary variables impacting future crediting rates of the synthetic GICs include the current yield, duration, and existing difference between market and contract value of the underlying assets within the wrap contract.

Limitations on the Ability of the Synthetic Guaranteed Investment Contracts to Transact at Contract Value—Certain events may limit the ability of the Plan to transact at contract value or may allow for the termination of the wrapper contract at less than contract value. These events may differ under each contract. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Code or the failure of the trust to be tax-exempt under Section 501(a) of the Code.
2. Premature termination of the contracts.

3. Plan termination or merger initiated by the Employer.
4. Changes to the Plan's prohibition on competing investment options.

Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

6. INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated January 25, 2017 stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended.

In December 2016, the IRS began publishing a Required Amendments List for individually designed plans to be amended for each item on the list, as applicable, to retain its tax-exempt status. The Employer believes the Plan and the related trust are currently designed, have been amended, and operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right to discontinue its contributions to the Plan at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, no further contributions will be made to the Plan and those participants who are not already 100% vested in their Employer contributions will become 100% vested in their Employer contributions.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as reported per the accompanying financial statements as of December 31, 2021 and 2020 and for the year ended December 31, 2021 to the Plan's Form 5500:

	2021	2020
Net assets available for benefits per the financial statements	\$ 9,976,006,030	\$ 9,027,674,817
Amounts allocated to withdrawing participants	(595,660)	(638,870)
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	<u>13,431,692</u>	<u>40,255,030</u>
Net assets available for benefits per Form 5500	<u>\$ 9,988,842,062</u>	<u>\$ 9,067,290,977</u>

The following is a reconciliation of total additions per the accompanying financial statements for the year ended December 31, 2021:

Total Additions per the Statement of Changes in Net Assets	
Available per financial statements	\$ 1,682,719,549
Adjustment from contract value to fair value for fully benefit-responsive investment contracts 2020	(40,255,030)
Adjustment from contract value to fair value for fully benefit-responsive investment contracts 2021	<u>13,431,692</u>
Total Income as reported in the Form 5500 (Schedule H)	<u>\$ 1,655,896,211</u>

The following is a reconciliation of the benefits paid to participants per the financial statements for the year ended December 31, 2021 to the Plan's Form 5500:

Benefits paid to participants as reported in the financial statements	\$ 723,250,377
Plus amounts allocated to withdrawing participants at December 31, 2020	(638,870)
Plus amounts allocated to withdrawing participants at December 31, 2021	<u>595,660</u>
Benefits paid to participants as reported in the Form 5500	<u>\$ 723,207,167</u>

Amounts allocated to withdrawing participants are recorded on Form 5500 for benefit payments that have been processed and approved for payment prior to year-end, but not yet paid as of that date.

9. PARTIES-IN-INTEREST TRANSACTIONS

There were no Plan assets managed by Northern Trust Company, as Trustee, during 2021. All 2021 trustee fees were paid directly to Northern Trust Company, the Trustee, by the Employer. The Plan paid \$123,777 in bank fees to Northern Trust Company during 2021.

In addition, the Plan issues loans to participants, which qualify as permitted party-in-interest transactions. Such loans are secured by the vested balances in the participants' accounts. As of December 31, 2021 and 2020, loans to participants amount to \$72,659,962 and \$75,373,264, respectively.

Certain administrative revenues no longer pass through the unallocated account but are credited back to the participants directly. Therefore the Plan held no undistributed administrative revenue as of December 31, 2021 and 2020, respectively.

The stable value separate account is a customized separately managed account managed by Galliard Capital Management, Inc. (Galliard). Wells Fargo Bank is the custodian of the stable value separate account. Therefore, transactions with Galliard and Wells Fargo Bank qualify as party-in-interest transactions. The stable value separate account totaled \$1,006,007,448 and \$1,046,305,423 as of December 31, 2021 and 2020, respectively. Fees paid by the Plan to Galliard for investment management services totaled \$713,402 for 2021 and are included as reduction of the return on the underlying investments of the account.

The Plan offers investment options in three separately managed accounts: Dodge & Cox Income Fund, Dodge & Cox Stock Fund, and TimesSquare Capital Management Stock Fund. Therefore transactions with these fund managers qualify as parties-in-interest transactions. As of December 31, 2021, these accounts totaled \$367,170,272, \$327,850,693 and \$496,897,225 respectively. As of December 31, 2020, these accounts totaled \$388,563,453, \$360,026,531 and \$360,627,444 respectively. During 2021, investment management fees paid by the Plan to these three managers were \$406,748, \$1,613,816 and \$1,724,597, respectively. Fees paid for investment management services were included as a reduction of the return earned on the underlying investments of each account.

10. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through August 17, 2022, the date the financial statements were available to be issued.

Effective February 5, 2022, the Employer match contribution for union employees of IAM #93 was changed from 75% of the first 6% of plan compensation to 100% of the first 6% of plan compensation. Additionally, the vesting schedule for Employer contributions for IAM #93 changed from a five year graded schedule to immediately vested.

Effective January 1, 2022, the Employer match contribution for union IAM #830 employees were changed from 50% of the first 6% of plan compensation to 100% of the first 6% of plan compensation. Additionally, employees who are under age 55 and accruing pension benefit as of December 31, 2021 will get a non-elective employer contribution equal to 4% of eligible pay. Additionally, the vesting schedule for Employer contributions for IAM #830 changed from a five year graded schedule to immediately vested.

Effective January 1, 2022, union employees of IAM #751 are eligible for a non-elective employer contribution equal to \$4 per hour of service up to maximum of forty hours. A one-time non-elective employer contribution in the amount of \$25,000 was made to the Plan in January 2022 on behalf of participants who are members of IAM #751 at Seattle, WA who were both (a) employees as of December 31, 2021, and (b) participating in the IAM National Pension Fund as of December 31, 2021.

* * * * *

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information—enter all requested information					
1a Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">1b Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;">003</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1987</td> </tr> </table>	1b Three-digit plan number (PN) ▶	003	1c Effective date of plan 01/01/1987	
1b Three-digit plan number (PN) ▶	003				
1c Effective date of plan 01/01/1987					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAE SYSTEMS, INC. 2941 FAIRVIEW PARK DRIVE FALLS CHURCH VA 22042	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 22-3537950</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 888-900-4223</td> </tr> <tr> <td>2d Business code (see instructions) 336410</td> </tr> </table>	2b Employer Identification Number (EIN) 22-3537950	2c Plan Sponsor's telephone number 888-900-4223	2d Business code (see instructions) 336410	
2b Employer Identification Number (EIN) 22-3537950					
2c Plan Sponsor's telephone number 888-900-4223					
2d Business code (see instructions) 336410					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		14 Oct 22	Jodi Coulter
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		14 Oct 22	Jodi Coulter
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 201209

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 2941 FAIRVIEW PARK DRIVE FALLS CHURCH VA 22042	3b Administrator's EIN 52-2267705 3c Administrator's telephone number 571-461-6088																		
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																		
5 Total number of participants at the beginning of the plan year	5 48,572																		
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">6a(1) Total number of active participants at the beginning of the plan year.....</td> <td style="width: 30%; text-align: right;">32,297</td> </tr> <tr> <td>6a(2) Total number of active participants at the end of the plan year</td> <td style="text-align: right;">31,607</td> </tr> <tr> <td>b Retired or separated participants receiving benefits.....</td> <td style="text-align: right;">423</td> </tr> <tr> <td>c Other retired or separated participants entitled to future benefits</td> <td style="text-align: right;">16,019</td> </tr> <tr> <td>d Subtotal. Add lines 6a(2), 6b, and 6c.....</td> <td style="text-align: right;">48,049</td> </tr> <tr> <td>e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.</td> <td style="text-align: right;">528</td> </tr> <tr> <td>f Total. Add lines 6d and 6e.....</td> <td style="text-align: right;">48,577</td> </tr> <tr> <td>g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)</td> <td style="text-align: right;">47,304</td> </tr> <tr> <td>h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested</td> <td style="text-align: right;">697</td> </tr> </table>	6a(1) Total number of active participants at the beginning of the plan year.....	32,297	6a(2) Total number of active participants at the end of the plan year	31,607	b Retired or separated participants receiving benefits.....	423	c Other retired or separated participants entitled to future benefits	16,019	d Subtotal. Add lines 6a(2), 6b, and 6c.....	48,049	e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	528	f Total. Add lines 6d and 6e.....	48,577	g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	47,304	h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	697
6a(1) Total number of active participants at the beginning of the plan year.....	32,297																		
6a(2) Total number of active participants at the end of the plan year	31,607																		
b Retired or separated participants receiving benefits.....	423																		
c Other retired or separated participants entitled to future benefits	16,019																		
d Subtotal. Add lines 6a(2), 6b, and 6c.....	48,049																		
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	528																		
f Total. Add lines 6d and 6e.....	48,577																		
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	47,304																		
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	697																		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																		
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor																		
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)																		

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)--SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ ALLNYLAM PHARMACEUTICALS INC COM	Common stock	2,628,490
^ ALPHABET INC CAP STK USD0.001 CL C	Common stock	17,361,540
^ ALPHABET INC CAPITAL STOCK USD0.001 CL A	Common stock	2,027,928
^ AMERICAN EXPRESS CO	Common stock	4,826,200
^ BAKER HUGHES CO	Common stock	3,944,011
^ BANK NEW YORK MELLON CORP COM STK	Common stock	11,122,320
^ BANK OF AMERICA CORP	Common stock	9,988,005
^ BIOMARIN PHARMACEUTICAL INC COM I SIN CH0008107010	Common stock	4,196,625
^ BOOKING HLDGS INC COM	Common stock	4,798,460
^ BRIGHTHOUSE FINL INC COM	Common stock	1,893,497
^ BRISTOL MYERS SQUIBB CO COM	Common stock	5,611,500
^ CAPITAL ONE FINL CORP COM	Common stock	15,669,720
^ CARRIER GLOBAL CORPORATION COM USD0.01 WI	Common stock	3,281,520
^ CELANESE CORP DEL COM STK	Common stock	3,277,170
^ CHARTER COMMUNICATIONS INC NEW CL A CL A	Common stock	10,757,505
^ CIGNA CORP NEW COM	Common stock	13,777,800
^ CISCO SYSTEMS INC	Common stock	10,202,570
^ COGNIZANT TECH SOLUTIONS CORP CL A	Common stock	8,694,560
^ COMCAST CORP NEW-CL A	Common stock	13,085,800
^ CONOCOPHILLIPS COM	Common stock	5,413,500
^ CVS HEALTH CORP COM	Common stock	4,796,940
^ DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	Common stock	5,841,680
^ DISH NETWORK CORP CL A COM STK	Common stock	3,698,160
^ ELANCO ANIMAL HEALTH INC COM	Common stock	2,128,500
^ FEDEX CORP COM	Common stock	13,888,968
^ FISERV INC COM	Common stock	11,935,850
^ FOX CORP CL A CL A	Common stock	5,535,000
^ FOX CORP CL B CL B	Common stock	2,073,335
^ GAP INC COM	Common stock	1,412,000
^ GILEAD SCIENCES INC	Common stock	10,078,268
^ GOLDMAN SACHS GROUP INC COM	Common stock	9,104,690
^ HALLIBURTON CO COM	Common stock	503,140
^ HESS CORP COM STK	Common stock	2,687,289
^ HEWLETT PACKARD ENTERPRISE CO COM	Common stock	6,023,146
^ HP INC COM	Common stock	13,222,170
^ II-VI INC COM	Common stock	683,300
^ INCYTE CORP COM	Common stock	3,303,000
^ JOHNSON CTLS INTL PLC COM USD0.01	Common stock	13,294,185
^ JUNIPER NETWORKS INC COM	Common stock	5,302,935
^ LINCOLN NATL CORP COM	Common stock	1,092,160

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ ATRICURE INC COM STK	Common stock	3,546,030
^ AVALARA INC COM	Common stock	2,775,865
^ AVEANNA HEALTHCARE HLDGS INC COM	Common stock	1,556,220
^ AXON ENTERPRISE INC COM	Common stock	3,454,000
^ AZEK CO INC CL A CL A	Common stock	5,895,600
^ BANDWIDTH INC CL A CL A	Common stock	1,937,520
^ BENTLEY SYS INC CL B CL B	Common stock	5,074,650
^ BIS WHSL CLUB HLDGS INC COM	Common stock	4,018,200
^ BLUEPRINT MEDICINES CORP COM	Common stock	4,016,625
^ BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK	Common stock	5,265,459
^ BRUNSWICK CORP COM	Common stock	6,074,019
^ CALLAWAY GOLF CO COM	Common stock	3,290,056
^ CATALENT INC COM	Common stock	5,185,215
^ CHARLES RIV LABORATORIES INTL INC COM	Common stock	5,161,886
^ CHEMED CORP NEW COM	Common stock	3,280,048
^ CLEARWATER ANALYTICS HLDGS INC CL A CL A	Common stock	1,780,950
^ COGNEX CORP COM	Common stock	4,704,480
^ CYBER-ARK SOFTWARE LTD COM ILS0.01	Common stock	3,171,024
^ DRIVEN BRANDS HLDGS INC COM	Common stock	3,546,910
^ ELASTIC N V COM USD0.01	Common stock	6,178,415
^ EMCOR GROUP INC COM	Common stock	2,609,508
^ ENCOMPASS HEALTH CORP COM USD0.01	Common stock	6,036,550
^ ENTEGRIS INC COM	Common stock	3,298,204
^ ENVESTNET INC COM STK	Common stock	2,935,580
^ ENVISTA HLDGS CORP COM	Common stock	2,703,600
^ EVERCORE INC	Common stock	2,717,000
^ EVO PMTS INCCL A COM CL A COM	Common stock	2,452,480
^ FIRST ADVANTAGE CORP NEW COM	Common stock	4,384,912
^ FLOOR & DECOR HLDGS INC CL A CL A	Common stock	4,017,309
^ FMC CORP COM (NEW)	Common stock	3,461,535
^ FOCUS FINL PARTNERS INC CL A CL A	Common stock	2,627,680
^ GFL ENVIRONMENTAL INC. COM NPV SUB VTG SHS	Common stock	8,236,160
^ GLOBAL E ONLINE LTD COM NPV	Common stock	3,042,720
^ GUARDANT HEALTH INC COM	Common stock	1,450,290
^ HAMILTON LANE INC CL A CL A	Common stock	3,243,306
^ HEXCEL CORP NEW COM	Common stock	3,367,000
^ INSPIRE MED SYS INC COM	Common stock	2,760,720
^ INTEGRAL AD SCIENCE HLDG CORP COM	Common stock	1,665,750
^ INTRA-CELLULAR THERAPIES INC COM	Common stock	3,522,482
^ ITT INC COM	Common stock	4,394,170

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)–SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ JACK HENRY & ASSOC INC COM	Common stock	3,506,790
^ JFROG LTD COM	Common stock	1,247,400
^ LESLIES INC COM	Common stock	4,802,980
^ LHC GROUP INC COM	Common stock	3,554,257
^ LITTELFUSE INC COM	Common stock	1,762,208
^ MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK	Common stock	3,562,650
^ MARIOTT VACATIONS WORLDWIDE CORP COM	Common stock	4,055,520
^ MKS INSTRS INC COM	Common stock	6,531,375
^ MOMENTIVE GLOBAL INC COM	Common stock	2,749,500
^ MONOLITHIC PWR SYS INC COM	Common stock	2,071,986
^ NANOSTRING TECHNOLOGIES INC COM	Common stock	2,453,563
^ NATIONAL VISION HLDGS INC COM	Common stock	4,727,015
^ NEW RELIC INC COM	Common stock	3,518,720
^ OLLIES BARGAIN OUTLET HLDGS INC COM	Common stock	2,303,550
^ OUTSET MED INC COM	Common stock	2,627,130
^ PARAGON 28 INC COM	Common stock	1,875,140
^ PAYLOCITY HLDG CORP COM	Common stock	4,841,280
^ PERFORMANCE FOOD GROUP CO COM	Common stock	5,750,017
^ PJT PARTNERS INC COM CL A COM CL A	Common stock	5,556,750
^ PLANET FITNESS INC CL A CL A	Common stock	3,297,112
^ POWERSCHOOL HLDGS INC CL A COM CL A COM	Common stock	1,954,989
^ PTC THERAPEUTICS INC COM	Common stock	2,628,780
^ PULMONX CORPORATION COM	Common stock	2,180,760
^ Q2 HLDGS INC COM	Common stock	3,376,200
^ REGAL REXNORD CORPORATION COM STK USD0.01	Common stock	5,105,400
^ RENAISSANCE RE HLDGS LTD COM	Common stock	5,130,699
^ ROBERT HALF INTL INC COM	Common stock	3,613,248
^ RPM INTL INC	Common stock	3,535,000
^ RUSH STREET INTERACTIVE INC COM USD0.0001 CL A	Common stock	1,831,500
^ SAILPOINT TECHNOLOGIES HLDGS INC COM	Common stock	4,882,340
^ SIGNATURE BK NY NY COM	Common stock	5,498,990
^ SILK RD MED INC COM	Common stock	2,045,280
^ SMARTSHEET INC CL A CL A	Common stock	4,685,725
^ STAAR SURGICAL CO COM NEW PAR \$0.01	Common stock	1,150,380
^ SUN CTRY AIRLS HLDGS INC COM	Common stock	2,479,750
^ SUNNOVA ENERGY INTL INC COM	Common stock	1,798,048
^ SYNAPTICS INC COM	Common stock	4,487,405
^ TANDEM DIABETES CARE INC COM NEW COM USD0.001(POST REV SPLT)	Common stock	3,070,608
^ TETRA TECH INC NEW COM	Common stock	2,547,000
^ VIMEO INC COM	Common stock	889,020

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL6720 4% 06-01-2034	Asset-backed securities	2,294,615
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL2193 5.5% 07-01-2025 BEO	Asset-backed securities	7,245
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL2442 5% 09-01-2025 BEO	Asset-backed securities	42,953
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4549 4.5% 01-01-2032 BEO	Asset-backed securities	317,715
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4657 ADJ RT DUE 01-01-2044 BEO	Asset-backed securities	50,763
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2032 BEO	Asset-backed securities	283,170
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO	Asset-backed securities	293,303
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5749 4.5% 07-01-2042 BEO	Asset-backed securities	1,065,484
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5861 4.5% 01-01-2031	Asset-backed securities	97,881
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7049 4.5% 02-01-2045 BEO	Asset-backed securities	602,455
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384 4.5% 09-01-2045 BEO	Asset-backed securities	305,612
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9063 3.5% 02-01-2031 BEO	Asset-backed securities	593,260
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9128 4.5% 02-01-2046 BEO	Asset-backed securities	170,601
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407 4.5% 09-01-2042 BEO	Asset-backed securities	180,267
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781 4.5% 02-01-2046 BEO	Asset-backed securities	521,348
^ FLMC GOLD POOL #Q02552 4.5 DUE 08-01-2041	Asset-backed securities	52,990
^ FLMC GOLD V83108 4.5 03-01-2047	Asset-backed securities	812,868
^ FLMC MULTICLASS SER 2953 CL DZ 5 03-15-2035	Asset-backed securities	108,329
^ FLMC MULTICLASS SER 3330 CL GZ 5.5 DUE 06-15-2037	Asset-backed securities	3,278
^ FLMC POOL #1G2080 ADJ RT 07-01-2037	Asset-backed securities	19,979
^ FLMC POOL #1H2581 ADJ RT 01-01-2036	Asset-backed securities	11,200
^ FLMC POOL #2B1735 ADJ RT 10-01-2043	Asset-backed securities	283,380
^ FLMC POOL #2B2791 ADJ RT 07-01-2044	Asset-backed securities	93,450
^ FLMC POOL #2B3805 ADJ RT 02-01-2045	Asset-backed securities	120,817
^ FLMC POOL #84-9207 ADJ RT 08-01-2042	Asset-backed securities	48,378
^ FLMC POOL #849353 ADJ RT 04-01-2044	Asset-backed securities	89,913
^ FLMC POOL #849402 ADJ RT 07-01-2044	Asset-backed securities	184,303
^ FLMC POOL #849748 ADJ RT 10-01-2043	Asset-backed securities	258,397
^ FLMC POOL #G06570 6 02-01-2039	Asset-backed securities	27,950
^ FLMC POOL #RA-3202 2.5% 07-01-2050	Asset-backed securities	6,203,389
^ FLMC POOL #RA2958 2.0% DUE 07-01-2050 BEO	Asset-backed securities	2,528,445
^ FNMA 2% 09-01-2050	Asset-backed securities	3,472,398
^ FNMA CL WT 7 11-25-2040	Asset-backed securities	154,174
^ FNMA FNMA # AE0380 5.5% 10-01-2024	Asset-backed securities	10,221
^ FNMA POOL #256985 7% 11-01-2037 BEO	Asset-backed securities	17,408
^ FNMA POOL #310048 6.5% 02-01-2038 BEO	Asset-backed securities	10,015
^ FNMA POOL #555285 6% 03-01-2033 BEO	Asset-backed securities	30,104
^ FNMA POOL #555424 5.5% 05-01-2033 BEO	Asset-backed securities	153,954
^ FNMA POOL #677709 5.5% 02-01-2033 BEO	Asset-backed securities	32,180
^ FNMA POOL #725228 6% 03-01-2034 BEO	Asset-backed securities	117,655

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FNMA POOL #725330 6% 03-01-2034 BEO	Asset-backed securities	159,445
^ FNMA POOL #735415 6.5% 12-01-2032 BEO	Asset-backed securities	69,599
^ FNMA POOL #745398 6% 06-01-2035 BEO	Asset-backed securities	17,338
^ FNMA POOL #745942 6% 04-01-2034 BEO	Asset-backed securities	21,044
^ FNMA POOL #832257 ADJ RT DUE 08-01-2035 BEO	Asset-backed securities	12,204
^ FNMA POOL #888291 6% 03-01-2022 BEO	Asset-backed securities	2
^ FNMA POOL #888365 6% 04-01-2022 BEO	Asset-backed securities	52
^ FNMA POOL #888631 6% 08-01-2022 BEO	Asset-backed securities	378
^ FNMA POOL #888891 6.5% 11-01-2037 BEO	Asset-backed securities	14,433
^ FNMA POOL #888956 6% 03-01-2036 BEO	Asset-backed securities	43,303
^ FNMA POOL #889301 5.5% 11-01-2035 BEO	Asset-backed securities	37,638
^ FNMA POOL #889390 6% 03-01-2023 BEO	Asset-backed securities	1,943
^ FNMA POOL #889886 7 DUE 12-01-2037 BEO	Asset-backed securities	19,354
^ FNMA POOL #907860 ADJ RT DUE 02-01-2037 BEO	Asset-backed securities	7,504
^ FNMA POOL #995212 6% 05-01-2036 BEO	Asset-backed securities	49,217
^ FNMA POOL #995405 5.5% 10-01-2023 BEO	Asset-backed securities	11,455
^ FNMA POOL #995597 5.5% 03-01-2024 BEO	Asset-backed securities	1,310
^ FNMA POOL #995694 6.5% 12-01-2038 BEO	Asset-backed securities	10,089
^ FNMA POOL #995788 5.5% 09-01-2036 BEO	Asset-backed securities	178,210
^ FNMA POOL #AD0198 5.5% 09-01-2038 BEO	Asset-backed securities	70,032
^ FNMA POOL #AD0249 5.5% 04-01-2037 BEO	Asset-backed securities	88,770
^ FNMA POOL #AD0284 5.5% 01-01-2024 BEO	Asset-backed securities	57
^ FNMA POOL #AD0494 5.5% 08-01-2037 BEO	Asset-backed securities	13,284
^ FNMA POOL #AD0650 5.5% 09-01-2039 BEO	Asset-backed securities	10,795
^ FNMA POOL #AD0663 5.5% 06-01-2036 BEO	Asset-backed securities	67,909
^ FNMA POOL #AD0931 5.5% DUE 07-01-2035 BEO	Asset-backed securities	22,798
^ FNMA POOL #AE0012 6.5% 09-01-2038 BEO	Asset-backed securities	50,421
^ FNMA POOL #AE0379 5.5% 08-01-2024 BEO	Asset-backed securities	938
^ FNMA POOL #AE0381 5.5% 12-01-2024 BEO	Asset-backed securities	15,722
^ FNMA POOL #AE0382 5.5% 10-01-2024 BEO	Asset-backed securities	5,833
^ FNMA POOL #AE0442 6.5% 01-01-2039 BEO	Asset-backed securities	49,765
^ FNMA POOL #AE0620 5.5% 05-01-2024 BEO	Asset-backed securities	8,897
^ FNMA POOL #AE0875 5.5% 01-01-2025 BEO	Asset-backed securities	6,913
^ FNMA POOL #AL4980 ADJ RT 02-01-2044	Asset-backed securities	125,205
^ FNMA POOL #AS8156 4.5% 10-01-2046 BEO	Asset-backed securities	341,325
^ FNMA POOL #AT7040 ADJ RT DUE 09-01-2044 BEO	Asset-backed securities	113,189
^ FNMA POOL #AV2459 1.8% 11-01-2043 BEO	Asset-backed securities	146,968
^ FNMA POOL #AX2197 1.83% DUE 12-01-2044 BEO	Asset-backed securities	112,065
^ FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	170,941
^ FNMA POOL #AX8474 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	529,831

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FNMA POOL #BK5326 ADJ RT DUE 07-01-2048 BEO	Asset-backed securities	303,689
^ FNMA POOL #BM1357 4.5% 01-01-2043 BEO	Asset-backed securities	650,460
^ FNMA POOL #BM4873 3.114% 10-01-2048 BEO	Asset-backed securities	1,441,277
^ FNMA POOL #BM5396 3.667% 11-01-2048 BEO	Asset-backed securities	1,420,358
^ FNMA POOL #BM5402 FLTG RT 01-01-2049	Asset-backed securities	482,904
^ FNMA POOL #BM6157 3.385% 06-01-2049 BEO	Asset-backed securities	626,991
^ FNMA POOL #CA6398 2.5% 07-01-2050	Asset-backed securities	2,631,439
^ FNMA POOL #CA6925 2.0% 09-01-2050	Asset-backed securities	5,529,735
^ FNMA POOL #CA7833 2.0% DUE 11-01-2050 REG	Asset-backed securities	3,866,426
^ FNMA POOL #CA8441 2% DUE 01-01-2051 REG	Asset-backed securities	6,067,185
^ FNMA POOL #FNCA8098 2.0% DUE 12-01-2050	Asset-backed securities	2,997,529
^ FNMA POOL #MA0232 4.5% 11-01-2029 BEO	Asset-backed securities	54,518
^ FNMA POOL #MA0563 4% 11-01-2030 BEO	Asset-backed securities	37,479
^ FNMA POOL #MA0587 4% 12-01-2030 BEO	Asset-backed securities	58,348
^ FNMA POOL #MA0634 4.5% 01-01-2031 BEO	Asset-backed securities	63,135
^ FNMA POOL #MA1814 4% 03-01-2034 BEO	Asset-backed securities	619,490
^ FNMA POOL #MA2366 4% DUE 08-01-2035 BEO	Asset-backed securities	661,933
^ FNMA POOL #MA2455 4% 11-01-2035 BEO	Asset-backed securities	676,003
^ FNMA POOL #MA2909 3.5% 02-01-2037 BEO	Asset-backed securities	2,690,062
^ FNMA POOL #MA2962 3.5% 04-01-2037 BEO	Asset-backed securities	415,465
^ FNMA POOL #MA3617 5.0% DUE 03-01-2049	Asset-backed securities	441,916
^ FNMA POOL #MA3894 4% 09-01-2031 BEO	Asset-backed securities	146,647
^ FNMA POOL #RA3053 2.0% DUE 07-01-2050	Asset-backed securities	1,384,518
^ FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2042	Asset-backed securities	47,829
^ FNMA REMIC SER 2008-29 CL-ZA 4.5 04-25-2038	Asset-backed securities	323,700
^ FNMA REMIC TR 2007-W10 CL-1A VAR RATE 08-25-2047	Asset-backed securities	45,775
^ FNMA REMIC TR 2009-40 CL-TB 6% 06-25-2039	Asset-backed securities	15,082
^ FNMA REMIC TR 2009-53 CL-QM 5.5% 05-25-2039	Asset-backed securities	2,038
^ FNMA SINGLE FAMILY MORTGAGE 0% 30 YEARS SETTLES FEBRUARY	Asset-backed securities	27,261,661
^ FNMA TRUST 2004 W-2 CL 5A 7.5 03-25-2044	Asset-backed securities	18,875
^ FREDDIE MAC SEASONED CR RISK SER 17-4 CL M45T 4.5% 06-25-2057	Asset-backed securities	894,357
^ GNMA 2017-H17 REMIC PASS THRU CTF CL FQ FLTG RT 09-20-2067 REG	Asset-backed securities	1,842,131
^ GNMA POOL #MA1762 4.5% 03-20-2044 BEO	Asset-backed securities	459,881
^ GNMA REMIC SER 2018-H04 CL FC FLTG 02-20-2068	Asset-backed securities	2,760,069
^ GNMA REMIC SR 2018-H04 CL FK 2.6% VAR 03-20-2068	Asset-backed securities	1,060,842
^ GNMA REMIC SR 2018-H11 CL FA FLTG RATE 02-20-2068	Asset-backed securities	852,073
^ GNMA SER 19-H10 CLS FN 05-20-2069	Asset-backed securities	5,932,145
^ GNMA SER 21-H19 CL FM FLTG RT DUE 12-20-2071	Asset-backed securities	1,817,851
^ GNMA SR 2019-H09 CL F-G FLTG RT 05-20-2069	Asset-backed securities	832,482
^ GNMA SR 17-H20 CL BF FLTG 10-20-2067	Asset-backed securities	1,158,778

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ I/O FEDERAL HOME LN MTG CORP FRN BNDS 03-25-2026	Asset-backed securities	33,155
^ I/O FEDERAL HOME LN MTG CORP SER K065 CLS X1VAR RT 04-25-2027 REG	Asset-backed securities	89,808
^ I/O FHLMC MULTICLASS SER K067 CL X1 VAR RT 07-25-2027	Asset-backed securities	179,746
^ I/O FHLMC MULTICLASS TRANCHE 00251 06-25-2027	Asset-backed securities	86,106
^ I/O FHLMC MULTICLASS TRANCHE 00548 05-25-2026	Asset-backed securities	13,689
^ I/O FHLMC MULTICLASS TRANCHE 01-25-2031	Asset-backed securities	551,980
^ SLC STUDENT LN TR SER 05-2 CL A4 ASSET BKD FLTG RATE 12-15-2039 REG	Asset-backed securities	5,415,284
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2006-20C CL 1 5.57 DUE 03-01-2026	Asset-backed securities	9,016
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20A PARTN CTF 5.32 01-01-2027 REG	Asset-backed securities	14,268
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20C PARTN CTF VAR RT 3-1-27 REG	Asset-backed securities	23,696
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20D PARTN CTF 5.32 DUE 04-01-27 REG	Asset-backed securities	18,856
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE 07-01-2026 BEO	Asset-backed securities	17,316
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2007-20G CL 1 5.82 7-01-2017 BEO	Asset-backed securities	17,061
^ UTD STATES DEPT 6.5% DUE 08-15-2031	Asset-backed securities	583,520
^ UTD STATES DEPT VETERANS AFFAIRS VENDEE MTG TR 1997-2 CL Z 7.5% 06-15-2027	Asset-backed securities	31,034
^ TBA COLLATERAL RECEIVABLE FROM CSFB	Asset-backed securities	275,000
^ ABBVIE INC 4.05% DUE 11-21-2039 REG	Corporate bonds	899,113
^ ABBVIE INC 4.25% DUE 11-21-2049 REG	Corporate bonds	11,988
^ ANHEUSER-BUSCH INBEV WOR 5.55% 01-23-2049	Corporate bonds	381,686
^ ANHEUSER-BUSCH FIXED 4.6% DUE 06-01-2060	Corporate bonds	497,090
^ AT&T INC 2.75% DUE 06-01-2031	Corporate bonds	459,625
^ AT&T INC 3.5% DUE 09-15-2053 REG	Corporate bonds	583,389
^ AT&T INC 3.55% DUE 09-15-2055	Corporate bonds	862,541
^ AT&T INC 3.65% DUE 09-15-2059	Corporate bonds	865,042
^ AT&T INC 4.5% DUE 03-09-2048	Corporate bonds	476,063
^ AT&T INC FIXED 8.75% 11-15-2031	Corporate bonds	1,116,113
^ BA T CAP CORP 2.259% DUE 03-25-2028	Corporate bonds	243,809
^ BA T CAP CORP 2.726% DUE 03-25-2031	Corporate bonds	680,051
^ BA T CAP CORP FIXED 3.734% DUE 09-25-2040	Corporate bonds	96,306
^ BA T CAP CORP FIXED 3.984% DUE 09-25-2050	Corporate bonds	651,075
^ BANK AMER CORP 4.183% DUE 11-25-2027	Corporate bonds	1,341,111
^ BANK AMER CORP 4.45% DUE 03-03-2026	Corporate bonds	357,989
^ BANK OF AMERICA CORP 3.004% 12-20-2023	Corporate bonds	1,344,301
^ BANK ONE CORP FIXED 8.75% DUE 09-01-2030	Corporate bonds	649,632
^ BARCLAYS PLC 4.375% DUE 09-11-2024	Corporate bonds	1,255,838
^ BARCLAYS PLC 4.836% 05-09-2028	Corporate bonds	661,359
^ BAYER US FIN II 4.375% DUE 12-15-2028	Corporate bonds	726,597
^ BNP PARIBAS FIXED 4.25% DUE 10-15-2024	Corporate bonds	3,532,892
^ BNSF RY CO 2006-1 5.72% DUE 01-15-2024	Corporate bonds	54,635
^ BNSF RY CO 2006-2 5.629% DUE 04-01-2024	Corporate bonds	59,498

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ BNSF RY CO 2007-1 PASS THRU TR PASSTHRU CTF 5.996 DUE 04-01-2024	Corporate bonds	166,724
^ BSTN PPTYS LTD 2.9% DUE 03-15-2030	Corporate bonds	637,070
^ BSTN PPTYS LTD 3.125% DUE 09-01-2023	Corporate bonds	617,238
^ BSTN PPTYS LTD 3.2% DUE 01-15-2025	Corporate bonds	314,213
^ CAP 1 FINL CORP 4.2% DUE 10-29-2025	Corporate bonds	734,212
^ CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	Corporate bonds	688,679
^ CCO HOLDINGS LLC 4.5% 06-01-2033	Corporate bonds	867,196
^ CEMEX S A B DE C V 5.45% DUE 11-19-2029	Corporate bonds	321,375
^ CHARTER 5.375% 05-01-2047	Corporate bonds	957,756
^ CHARTER 6.484% DUE 10-23-2045	Corporate bonds	3,492,008
^ CHARTER FIXED 5.75% DUE 04-01-2048	Corporate bonds	1,438,448
^ CIGNA CORP NEW 3.25% 04-15-2025	Corporate bonds	341,685
^ CIGNA CORP NEW 7.87% DUE 05-15-2027	Corporate bonds	285,894
^ CIGNA CORP NEW CORP 4.125% 11-15-2025	Corporate bonds	328,234
^ CTI GROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG	Corporate bonds	3,163,860
^ CTI GROUP INC 4.412% DUE 03-31-2031	Corporate bonds	485,844
^ COCA COLA CO 1.65% DUE 06-01-2030	Corporate bonds	869,411
^ CSX CORP 3.4% DUE 08-01-2024	Corporate bonds	1,709,542
^ CSX TRANSN INC 6.251% DUE 01-15-2023	Corporate bonds	90,685
^ CVS HEALTH CORP 3.75% DUE 04-01-2030	Corporate bonds	219,481
^ CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Corporate bonds	604,294
^ CVS HEALTH CORP 4.78% DUE 03-25-2038	Corporate bonds	1,038,860
^ DELL INTL L L C/EMC CORP 6.02% DUE 06-15-2026	Corporate bonds	404,749
^ DILLARD DEPT STORES INC 7.75 DEBDUE 05-15-2027 BEO	Corporate bonds	142,170
^ DILLARDS INC 7.75% DUE 07-15-2026	Corporate bonds	232,635
^ DILLARDS INC 7% DUE 12-01-2028	Corporate bonds	309,987
^ DOMINION RES INC FLTG RT 5.75% DUE 10-01-2054	Corporate bonds	1,681,031
^ DOW CHEM CO 7.375% DUE 11-01-2029	Corporate bonds	422,812
^ DOW CHEM CO NT 9.4 DUE 05-15-2039	Corporate bonds	729,600
^ EATON CORP OHIO 2.75% DUE 11-02-2022	Corporate bonds	595,917
^ ELANCO ANIMAL HEALTH INC CORP 4.272% 08-28-2023	Corporate bonds	186,203
^ ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	Corporate bonds	464,000
^ EXXON MOBIL CORP 2.61% DUE 10-15-2030	Corporate bonds	570,623
^ EXXON MOBIL CORP 4.227% DUE 03-19-2040	Corporate bonds	355,637
^ FED EXPRESS CORP 6.72% DUE 01-15-2022	Corporate bonds	7,516
^ FEDEX CORP 5.25% DUE 05-15-2050	Corporate bonds	1,006,738
^ FORD MOTOR CREDIT CO LLC 4.063% DUE 11-01-2024	Corporate bonds	1,867,602
^ FORD MTR CR CO LLC 4.134% DUE 08-04-2025	Corporate bonds	477,563
^ FORD MTR CR CO LLC 4.14% DUE 02-15-2023	Corporate bonds	1,151,775
^ FORD MTR CR CO LLC 5.596% 01-07-2022	Corporate bonds	750,525

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ PVTPL ENEL FIN INTL S A GTD NT 144A 6.8% DUE 09-15-2037/09-20-2007 BEO	Corporate bonds	1,426,225
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029	Corporate bonds	742,038
^ PVTPL PROSUS NV 3.68% DUE 01-21-2030	Corporate bonds	1,596,683
^ PVTPL RIO OIL FIN TR 8.2% DUE 04-06-2028	Corporate bonds	446,069
^ PVTPL RIO OIL FIN TR SER 2014-1 144A 6.25 DUE 07-06-2024	Corporate bonds	1,305,001
^ PVTPL T-MOBILE USA INC 3.5% DUE 04-15-2031 BEO	Corporate bonds	572,000
^ PVTPL TELECOM ITALIA S P A NEW 144A 5.303% DUE 05-30-2024 BEO	Corporate bonds	1,710,248
^ PVTPL ULTRAPAR INTL S A NT 5.25% DUE 06-06-2029 BEO	Corporate bonds	1,214,374
^ PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	Corporate bonds	681,595
^ PVTPL1 ENEL FINANCE INTL NV 6.0% 10-07-2039/10-07-2009 BEO	Corporate bonds	765,639
^ RIO OIL FIN TR 9.75% 01-06-2027	Corporate bonds	1,470,478
^ ROYAL BK SCOTLAND 6.125% DUE 12-15-2022	Corporate bonds	2,301,160
^ ROYAL BK SCOTLAND GROUP PLC 6 DUE 12-19-2023 REG	Corporate bonds	978,188
^ SOUTHERN CO 4.0% DUE 01-15-2051	Corporate bonds	1,457,063
^ SOUTHERN CO SER 2021A JR SUB NT FXD 3.75% 09-15-2051	Corporate bonds	450,000
^ T-MOBILE USA INC 3.875% 04-15-2030	Corporate bonds	958,235
^ T-MOBILE USA INC 4.5% DUE 04-15-2050 BEO	Corporate bonds	205,526
^ T-MOBILE USA INC FIXED 4.375% DUE 04-15-2040	Corporate bonds	315,168
^ T-MOBILE USA INC SR NT 144A 2.25% 02-15-2026	Corporate bonds	576,438
^ T-MOBILE USA INC SR NT 144A 3.375% 04-15-2029	Corporate bonds	560,417
^ TELECOM ITALIA CAP 7.721% DUE 06-04-2038	Corporate bonds	1,380,942
^ TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate bonds	673,707
^ TRANSCANADA TR FLTGT RT 5.3% DUE 03-15-2077	Corporate bonds	1,137,125
^ TRANSCANADA TR FLTGT RT 5.5% DUE 09-15-2079	Corporate bonds	1,094,188
^ TRANSCANADA TR FLTGT RT 5.875% DUE 08-15-2076	Corporate bonds	600,875
^ TRANSCANADA TR SUB TR NT SER 2015-A DUE 05-20-2075/05-20-2025 REG	Corporate bonds	1,942,500
^ ULTRAPAR INTL S A 5.25% DUE 10-06-2026	Corporate bonds	792,195
^ UN PAC RR CO 5.866 DUE 07-02-2030	Corporate bonds	211,806
^ UN PAC RR CO 6.176% DUE 01-02-2031	Corporate bonds	172,016
^ UNICREDIT SPA 7.296% DUE 04-02-2034	Corporate bonds	1,859,356
^ UNUM CORP NT 6.75 DUE 12-15-2028 BEO	Corporate bonds	93,101
^ VERIZON 4.272% DUE 01-15-2036	Corporate bonds	1,057,265
^ VODAFONE GROUP PLC 7% DUE 04-04-2079	Corporate bonds	1,330,824
^ WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate bonds	463,449
^ WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	Corporate bonds	1,096,253
^ WELLS FARGO & CO NEW MEDIUM TERM SR NTS TRANCHE # TR 00155 4.3% DUE 07-22-2027	Corporate bonds	1,504,983
^ ZOETIS INC 4.5% DUE 11-13-2025	Corporate bonds	440,532
^ CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	Government securities	1,106,015
^ CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	Government securities	637,661
^ IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2024 N/C	Government securities	2,022,798

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	Wells Fargo Fixed Income Fund N	50,722,836
Stable Value Separate Account	Wells Fargo Fixed Income Fund Q	77,743,052
Stable Value Separate Account	AEP TEX INC DTD 09/22/17 2.400 10/01/2022	166,983
Stable Value Separate Account	AT&T INC DTD 05/04/15 4.500 05/15/2035	254,144
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	512,150
Stable Value Separate Account	AT&T INC DTD 03/23/21 1.700 03/25/2026	338,246
Stable Value Separate Account	ABBVIE INC DTD 05/21/20 2.950 11/21/2026	137,003
Stable Value Separate Account	ABBVIE INC DTD 05/21/20 2.600 11/21/2024	217,902
Stable Value Separate Account	ABBVIE INC DTD 09/15/20 3.450 03/15/2022	610,561
Stable Value Separate Account	ADVOCATE HEALTH CORP DTD 08/16/18 3.829 08/15/2028	575,173
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/16/19 2.750 09/15/2029	154,850
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	371,151
Stable Value Separate Account	ALEXANDRIA REAL ESTATE E DTD 11/20/17 3.450 04/30/2025	159,146
Stable Value Separate Account	ALEXANDRIA REAL ESTATE E DTD 03/21/19 3.800 04/15/2026	248,874
Stable Value Separate Account	ALLIANT ENERGY FINANCE 144A PRIV PLCMT 3.750 06/15/2023	196,804
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 11/04/21 1.650 11/04/2026	521,461
Stable Value Separate Account	AMERICAN HONDA FINANCE DTD 07/16/18 3.450 07/14/2023	260,213
Stable Value Separate Account	AMERICAN HONDA FINANCE MED TERM NOTE	373,997
Stable Value Separate Account	AMERICAN HONDA FINANCE DTD 09/09/21 1.300 09/09/2026	256,807
Stable Value Separate Account	AMERICAN WATER CAPITAL C DTD 04/14/20 2.800 05/01/2030	36,272
Stable Value Separate Account	AMPHENOL CORP DTD 04/05/17 3.200 04/01/2024	322,264
Stable Value Separate Account	AMPHENOL CORP DTD 01/09/19 4.350 06/01/2029	68,167
Stable Value Separate Account	ANGLO AMERICAN PLC 144A PRIV PLCMT 4.875 05/14/2025	217,974
Stable Value Separate Account	ANGLO AMERICAN CAPITAL 144A PRIV PLCMT 3.625 09/11/2024	209,938
Stable Value Separate Account	ANGLO AMERICAN CAPITAL 144A PRIV PLCMT 2.625 09/10/2030	196,112
Stable Value Separate Account	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV	622,717
Stable Value Separate Account	ARCHER-DANIELS-MIDLAND C DTD 03/27/20 3.250 03/27/2030	119,566
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	546,952
Stable Value Separate Account	AVALONBAY COMMUNITIES MED TERM NOTE	212,262
Stable Value Separate Account	BMW US CAPITAL LLC 144A PRIV PLCMT 2.800 04/11/2026	648,694
Stable Value Separate Account	BAKER HUGHES LLC/CO-OBL DTD 12/11/17 2.773 12/15/2022	122,383
Stable Value Separate Account	BAKER HUGHES LLC/CO-OBL DTD 12/09/21 2.061 12/15/2026	267,377
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	781,366
Stable Value Separate Account	BANK OF AMERICA CORP DTD 03/05/18 03/05/2024	638,426
Stable Value Separate Account	BANK OF AMERICA CORP DTD 07/23/18 07/23/2024	104,186
Stable Value Separate Account	BANK OF AMERICA CORP MED TERM NOTE	366,034
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2026	166,607
Stable Value Separate Account	BANK OF AMERICA CORP DTD 03/11/21 03/11/2027	268,105
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	228,326
Stable Value Separate Account	BANK OF MONTREAL MED TERM NOTE SER E	507,456

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	BANK OF NOVA SCOTIA DTD 09/15/21 1.300 09/15/2026	264,616
Stable Value Separate Account	BANK OF NOVA SCOTIA DTD 02/11/19 3.400 02/11/2024	514,113
Stable Value Separate Account	BAXTER INTL INC DTD 04/23/21 3.950 04/01/2030	77,936
Stable Value Separate Account	BAXTER INTERNATIONAL INC 144A PRIV PLCMT 1.322 11/29/2024	289,594
Stable Value Separate Account	BAXTER INTERNATIONAL INC 144A PRIV PLCMT 1.915 02/01/2027	461,688
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.250 12/15/2025	313,661
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.375 12/15/2028	323,913
Stable Value Separate Account	BEXAR CNTY TX TXBL-REF	335,640
Stable Value Separate Account	BLACK HILLS CORP DTD 11/19/13 4.250 11/30/2023	210,016
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	613,689
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	638,816
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 01/10/2025	298,091
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 06/30/2027	196,628
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	315,205
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	28,150
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.150 05/01/2030	209,718
Stable Value Separate Account	BOSTON MA TXB-SER C-QSCB	972,600
Stable Value Separate Account	BOSTON PROPERTIES LP DTD 01/20/16 3.650 02/01/2026	203,545
Stable Value Separate Account	BOSTON PROPERTIES LP DTD 08/17/16 2.750 10/01/2026	62,432
Stable Value Separate Account	BOSTON PROPERTIES LP DTD 12/04/17 3.200 01/15/2025	266,988
Stable Value Separate Account	BP CAP MARKETS AMERICA DTD 09/21/18 3.796 09/21/2025	550,392
Stable Value Separate Account	BP CAP MARKETS AMERICA DTD 11/06/18 3.790 02/06/2024	378,965
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORITY SER 2021-1 CL A1B *0 DAY DELAY*	1,275,784
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORITY SER 2021-2 CL A1B *0 DAY DELAY*	675,000
Stable Value Separate Account	BROWN-FORMAN CORP DTD 03/26/18 3.500 04/15/2025	159,789
Stable Value Separate Account	CES MU2 LLC DTD 06/13/16 1.994 05/13/2027	579,191
Stable Value Separate Account	CIGNA CORP DTD 07/15/19 3.750 07/15/2023	67,594
Stable Value Separate Account	COMIM MORTGAGE TRUST SER 2012-CR5 CL A4 *9 DAY DELAY*	907,843
Stable Value Separate Account	COMMERCIAL MORTGAGE PASS-THROU SER 2012-CR4 CL A3 *14 DAY DELAY*	1,105,065
Stable Value Separate Account	CRH AMERICA INC 144A PRIV PLCMT 3.875 05/18/2025	213,658
Stable Value Separate Account	CVS HEALTH CORP DTD 07/20/15 3.500 07/20/2022	323,581
Stable Value Separate Account	CVS HEALTH CORP DTD 03/09/18 4.300 03/25/2028	34,788
Stable Value Separate Account	CVS HEALTH CORP DTD 08/15/19 3.000 08/15/2026	126,710
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 2.950 01/15/2023	112,094
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	321,405
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY DTD 12/02/21 1.750 12/02/2026	270,975
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 10/31/17 3.300 10/30/2024	410,459
Stable Value Separate Account	CARGILL INC 144A PRIV PLCMT 2.125 04/23/2030	143,393
Stable Value Separate Account	CARMAX AUTO OWNER TRUST SER 2021-1 CL A3 *0 DAY DELAY*	897,018
Stable Value Separate Account	CARRIER GLOBAL CORP DTD 08/15/20 2.242 02/15/2025	645,107

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	CATERPILLAR FINL SERVICE MED TERM NOTE	167,029
Stable Value Separate Account	CATERPILLAR FINL SERVICE MED TERM NOTE	80,233
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	329,281
Stable Value Separate Account	CHEVRON CORP DTD 05/11/20 1.995 05/11/2027	131,946
Stable Value Separate Account	CHICAGO ILL SER F-TAXABLE	125,235
Stable Value Separate Account	CHILDREN'S HOSPITAL MEDI DTD 11/09/16 2.853 11/15/2026	726,355
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	339,468
Stable Value Separate Account	CITIGROUP INC DTD 01/12/16 3.700 01/12/2026	335,197
Stable Value Separate Account	CITIGROUP INC DTD 05/02/16 3.400 05/01/2026	696,969
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	172,566
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	96,541
Stable Value Separate Account	CITIGROUP INC DTD 06/09/21 06/09/2027	314,541
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2014-GC21 CL A5 *9 DAY DELAY*	693,475
Stable Value Separate Account	COLLEGE LOAN CORPORATION TRUST I SER 2006-1A CL 7A *0 DAY DELAY*	997,540
Stable Value Separate Account	COMCAST CORP DTD 10/05/18 3.950 10/15/2025	349,354
Stable Value Separate Account	COMCAST CORP DTD 03/27/20 3.300 04/01/2027	118,230
Stable Value Separate Account	CREDIT SUISSE GROUP AG 144A PRIV PLCMT 3.574 01/09/2023	280,078
Stable Value Separate Account	CREDIT SUISSE GROUP AG 144A PRIV PLCMT 09/11/2025	643,325
Stable Value Separate Account	CROWLEY CONRO LLC DTD 10/30/18 4.181 08/15/2043	483,820
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	70,009
Stable Value Separate Account	DTE ELECTRIC CO DTD 04/06/20 2.625 03/01/2031	169,787
Stable Value Separate Account	DAIMLER FINANCE NA LLC 144A PRIV PLCMT 2.700 06/14/2024	330,730
Stable Value Separate Account	DAIMLER FINANCE NA LLC 144A PRIV PLCMT 2.125 03/10/2025	325,968
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA 144A PRIV PLCMT 2.000 12/14/2026	441,879
Stable Value Separate Account	DALLAS TX INDEP SCH DIST BUILD AMERICA BONDS-TAXABLE-SC	602,142
Stable Value Separate Account	JOHN DEERE CAPITAL CORP MED TERM NOTE	75,510
Stable Value Separate Account	DIGITAL REALTY TRUST LP DTD 06/21/18 4.450 07/15/2028	281,788
Stable Value Separate Account	WALT DISNEY COMPANY/THE DTD 03/23/20 3.700 03/23/2027	384,398
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	211,728
Stable Value Separate Account	DOWDUPONT INC DTD 11/28/18 4.493 11/15/2025	154,693
Stable Value Separate Account	DOWDUPONT INC DTD 11/28/18 4.725 11/15/2028	370,637
Stable Value Separate Account	DUKE REALTY LP DTD 09/11/18 4.000 09/15/2028	145,124
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 08/09/18 3.700 09/01/2028	503,930
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 03/07/19 3.450 03/15/2029	323,733
Stable Value Separate Account	DUKE ENERGY FLORIDA LLC DTD 12/02/21 2.400 12/15/2031	131,598
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	691,178
Stable Value Separate Account	ECOLAB INC DTD 12/15/21 1.650 02/01/2027	220,997
Stable Value Separate Account	EMERSON ELECTRIC CO DTD 04/29/20 1.950 10/15/2030	39,452
Stable Value Separate Account	EMERSON ELECTRIC CO DTD 12/21/21 2.000 12/21/2028	679,918
Stable Value Separate Account	ENTERGY ARKANSAS INC DTD 05/11/18 4.000 06/01/2028	632,250

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ENTERPRISE PRODUCTS OPER DTD 10/11/18 4.150 10/16/2028	134,708
Stable Value Separate Account	ENTERPRISE PRODUCTS OPER DTD 07/08/19 3.125 07/31/2029	318,570
Stable Value Separate Account	EQUIFAX INC DTD 05/25/18 3.950 06/15/2023	83,140
Stable Value Separate Account	EQUIFAX INC DTD 11/19/19 2.600 12/01/2024	175,727
Stable Value Separate Account	EQUINOR ASA DTD 04/06/20 3.000 04/06/2027	200,423
Stable Value Separate Account	EQUINOR ASA DTD 05/22/20 1.750 01/22/2026	40,242
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	198,858
Stable Value Separate Account	FED HOME LN MTG CORP POOL #D99685 DTD 11/01/12 3.000 11/01/2032	230,987
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847126 DTD 03/01/03 03/01/2033	53
Stable Value Separate Account	FED HOME LN MTG CORP POOL #181568 DTD 03/01/04 03/01/2034	3,487
Stable Value Separate Account	FED HOME LN MTG CORP POOL #182670 DTD 12/01/04 12/01/2034	846
Stable Value Separate Account	FED HOME LN MTG CORP POOL #182747 DTD 01/01/05 02/01/2035	3,548
Stable Value Separate Account	FED HOME LN MTG CORP POOL #182811 DTD 03/01/05 03/01/2035	1,329
Stable Value Separate Account	FED HOME LN MTG CORP POOL #184924 DTD 08/01/10 09/01/2040	176,732
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847584 DTD 07/01/06 01/01/2036	531
Stable Value Separate Account	FED HOME LN MTG CORP POOL #110005 DTD 08/01/05 08/01/2035	1,163
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04540 DTD 07/01/08 6.000 08/01/2038	254,393
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04655 DTD 08/01/08 6.000 08/01/2038	71,773
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07787 DTD 08/01/14 4.000 08/01/2044	763,852
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07849 DTD 10/01/14 3.500 05/01/2044	2,064,722
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0125 DTD 03/01/05 03/01/2035	340
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0103 DTD 02/01/05 02/01/2035	1,919
Stable Value Separate Account	FED HOME LN MTG CORP POOL # 1G0157 DTD 03/01/05 03/01/2035	14,857
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0133 DTD 03/01/05 03/01/2035	320
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0145 DTD 03/01/05 03/01/2035	359
Stable Value Separate Account	FED HOME LN MTG CORP POOL #111228 DTD 11/01/05 11/01/2035	2,041
Stable Value Separate Account	FED HOME LN MTG CORP POOL #111279 DTD 04/01/06 04/01/2036	4,060
Stable Value Separate Account	FED HOME LN MTG CORP POOL #111274 DTD 02/01/06 01/01/2036	2,133
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1K1215 DTD 12/01/05 09/01/2035	3,926
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L0097 DTD 06/01/05 06/01/2035	4,382
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1225 DTD 01/01/06 08/01/2035	16,270
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1275 DTD 03/01/06 06/01/2035	3,382
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0126 DTD 02/01/06 02/01/2036	2,952
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0106 DTD 01/01/06 12/01/2035	754
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0117 DTD 02/01/06 12/01/2035	2,513
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N1446 DTD 04/01/07 01/01/2037	4,775
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1029 DTD 06/01/06 07/01/2036	14,233
Stable Value Separate Account	FED HOME LN MTG CORP POOL #187241 DTD 12/01/06 08/01/2036	2,963
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1820 DTD 01/01/06 01/01/2036	396
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0001 DTD 01/01/06 01/01/2036	10,785

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)–SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0166 DTD 11/01/06 11/01/2035	2,101
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7777 DTD 01/01/11 01/01/2041	16,677
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7789 DTD 11/01/10 11/01/2040	22,577
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B8747 DTD 08/01/11 09/01/2041	46,380
Stable Value Separate Account	FED HOME LN MTG CORP POOL #A14940 DTD 10/01/03 5.500 11/01/2033	75,890
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	175,743
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U59002 DTD 09/27/12 3.500 09/01/2032	321,723
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U70048 DTD 07/01/12 3.000 08/01/2027	282,328
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U40194 DTD 03/01/12 3.000 03/01/2027	309,566
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q04636 DTD 11/01/11 4.000 11/01/2041	83,341
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q05292 DTD 12/01/11 4.000 12/01/2041	206,452
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U62123 DTD 02/01/13 3.500 02/01/2043	1,284,450
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q35734 DTD 08/01/15 3.500 09/01/2045	574,771
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36003 DTD 09/01/15 4.000 09/01/2045	447,190
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36005 DTD 09/01/15 3.500 09/01/2045	1,120,810
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36482 DTD 09/01/15 4.000 09/01/2045	486,552
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36601 DTD 09/01/15 4.000 10/01/2045	518,125
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36608 DTD 09/01/15 3.500 10/01/2045	464,618
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36733 DTD 10/01/15 4.000 10/01/2045	428,020
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41930 DTD 07/01/16 3.000 07/01/2046	972,296
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41931 DTD 07/01/16 3.000 07/01/2046	1,076,638
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q46277 DTD 02/01/17 3.500 02/01/2047	403,170
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67706 DTD 11/01/17 3.500 12/01/2047	300,204
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67713 DTD 05/01/18 4.000 06/01/2048	1,077,583
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59717 DTD 11/01/18 4.500 11/01/2048	239,974
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59721 DTD 11/01/18 4.500 11/01/2048	423,479
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA2555 DTD 09/01/19 3.000 09/01/2049	104,015
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60238 DTD 09/01/15 3.500 10/01/2045	821,434
Stable Value Separate Account	FED HOME LN MTG CORP POOL #C90825 DTD 04/01/04 5.500 04/01/2024	2,372
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q48490 DTD 03/01/20 3.000 04/01/2050	659,570
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q00229 DTD 10/01/21 2.500 11/01/2051	994,885
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q02058 DTD 11/01/21 2.000 12/01/2051	613,460
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	609,513
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2940 DTD 12/01/21 2.000 12/01/2051	1,048,582
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3152 DTD 12/01/21 2.000 12/01/2051	984,478
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3165 DTD 12/01/21 2.000 12/01/2051	874,536
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3222 DTD 12/01/21 2.500 12/01/2051	720,482
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QNI577 DTD 02/01/20 2.500 02/01/2051	1,699,851
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	97,591
Stable Value Separate Account		1,419,432

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781229 DTD 02/01/04 02/01/2034	1,097
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781344 DTD 03/01/04 03/01/2034	8,226
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782877 DTD 11/01/04 11/01/2034	1,960
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782988 DTD 01/01/05 01/01/2035	329
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783028 DTD 02/01/05 02/01/2035	2,055
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783032 DTD 02/01/05 02/01/2035	1,432
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783067 DTD 03/01/05 03/01/2035	259
Stable Value Separate Account	FED NATL MTG ASSN POOL #254543 DTD 10/01/02 5:50 11/01/2022	68
Stable Value Separate Account	FED NATL MTG ASSN POOL #255658 DTD 01/01/05 02/01/2035	339
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER K739 CL A2 *24 DAY DELAY*	1,219,090
Stable Value Separate Account	FED HOME LN MTG CORP SER K735 CL A2 *24 DAY DELAY*	1,798,090
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER K736 CL A2 *24 DAY DELAY*	844,063
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER Q016 CL APT2 *24 DAY DELAY*	814,117
Stable Value Separate Account	FED NATL MTG ASSN POOL #553362 DTD 03/01/03 5:50 03/01/2033	52,564
Stable Value Separate Account	FED NATL MTG ASSN POOL #555696 DTD 07/01/03 08/01/2033	935
Stable Value Separate Account	FED NATL MTG ASSN POOL #555702 DTD 07/01/03 07/01/2033	2,478
Stable Value Separate Account	FED NATL MTG ASSN POOL #555743 DTD 08/01/03 5:00 09/01/2033	320,628
Stable Value Separate Account	FED NATL MTG ASSN POOL #573871 DTD 03/01/01 7:00 03/01/2031	11,693
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH5691 DTD 02/01/11 02/01/2041	7,185
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL2524 DTD 09/01/12 3:50 09/01/2032	351,048
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL2527 DTD 09/01/12 3:50 09/01/2042	751,302
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL6577 DTD 03/01/15 03/01/2045	534,264
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL6578 DTD 03/01/15 03/01/2045	431,718
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9424 DTD 11/01/16 3:50 11/01/2046	178,443
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9502 DTD 11/01/16 4:00 11/01/2045	276,821
Stable Value Separate Account	FED NATL MTG ASSN POOL #AN0665 DTD 02/01/16 3:07 02/01/2026	972,751
Stable Value Separate Account	FED NATL MTG ASSN POOL #AN0754 DTD 01/01/16 3:08 01/01/2026	1,669,555
Stable Value Separate Account	FED NATL MTG ASSN POOL #AP9631 DTD 09/01/12 3:50 10/01/2032	1,035,582
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6187 DTD 10/01/15 3:50 11/01/2045	375,081
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6477 DTD 12/01/15 3:50 01/01/2046	423,176
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6937 DTD 03/01/16 3:50 04/01/2046	328,542
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS7469 DTD 06/01/16 3:50 07/01/2046	124,718
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T1 CL A2 *24 DAY DELAY*	9,878
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-14 CL A1 *24 DAY DELAY*	35,757
Stable Value Separate Account	FED NATL MTG ASSN SER 2002-W4 CL A4 *24 DAY DELAY*	168,273
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-90 CL A1 *24 DAY DELAY*	52,171
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T18 CL A3 *24 DAY DELAY*	32,695
Stable Value Separate Account	FED HOME LN MTG CORP SER T-42 CL A4Z *24 DAY DELAY*	126,777
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2003-W4 CL 3A *24 DAY DELAY*	21,866
Stable Value Separate Account	FED HOME LN MTG CORP SER T-54 CL 2A *24 DAY DELAY*	173,728

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)–SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP SER T-55 CL 1A2 *24 DAY DELAY*	59,708
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-T2 CL 1A1 *24 DAY DELAY*	35,680
Stable Value Separate Account	FED NATL MTG ASSN GTD REMIC SER 2004 W-2 CL 2A-2 *24 DAY DELAY*	32,727
Stable Value Separate Account	FED NATL MTG ASSN SER 2004-T3 CL 1A1 *24 DAY DELAY*	100,425
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-W8 CL 3A *24 DAY DELAY*	14,360
Stable Value Separate Account	FED NATL MTG ASSN SER 2005-W1 CL 1A2 *24 DAY DELAY*	67,744
Stable Value Separate Account	FED HOME LN MTG CORP SER T58 CL 2A *24 DAY DELAY*	59,564
Stable Value Separate Account	FED HOME LN MTG CORP SER 2699 CL W *14 DAY DELAY* DTD 11/01/03 5.500	111,951
Stable Value Separate Account	FED NATL MTG ASSN SER 2007-W8 CL 1A5 *24 DAY DELAY*	22,172
Stable Value Separate Account	FED NATL MTG ASSN POOL #688969 DTD 04/01/03 04/01/2033	535
Stable Value Separate Account	FED NATL MTG ASSN POOL #694530 DTD 03/01/03 03/01/2033	195
Stable Value Separate Account	FED NATL MTG ASSN POOL #695019 DTD 02/01/03 02/01/2033	247
Stable Value Separate Account	FED NATL MTG ASSN POOL #701296 DTD 04/01/03 03/01/2033	147
Stable Value Separate Account	FED NATL MTG ASSN POOL #708221 DTD 06/01/03 04/01/2033	95
Stable Value Separate Account	FED NATL MTG ASSN POOL #712321 DTD 06/01/03 06/01/2033	645
Stable Value Separate Account	FED NATL MTG ASSN POOL #720921 DTD 06/01/03 06/01/2033	282
Stable Value Separate Account	FED NATL MTG ASSN POOL #723633 DTD 06/01/03 06/01/2033	1,766
Stable Value Separate Account	FED NATL MTG ASSN POOL #723760 DTD 09/01/03 06/01/2033	383
Stable Value Separate Account	FED NATL MTG ASSN POOL #725027 DTD 12/01/03 5.000 11/01/2033	121,921
Stable Value Separate Account	FED NATL MTG ASSN POOL #725109 DTD 12/01/03 01/01/2034	929
Stable Value Separate Account	FED NATL MTG ASSN POOL #725238 DTD 02/01/2004 5 03/01/2034	128,069
Stable Value Separate Account	FED NATL MTG ASSN POOL #725314 DTD 03/01/04 5.000 04/01/2034	23,629
Stable Value Separate Account	FED NATL MTG ASSN POOL #725855 DTD 09/01/04 09/01/2034	1,086
Stable Value Separate Account	FED NATL MTG ASSN POOL #725858 DTD 09/01/04 08/01/2034	378
Stable Value Separate Account	FED NATL MTG ASSN POOL #725966 DTD 10/01/04 11/01/2034	1,912
Stable Value Separate Account	FED NATL MTG ASSN POOL #725968 DTD 10/01/04 10/01/2034	1,382
Stable Value Separate Account	FED NATL MTG ASSN POOL #735360 DTD 03/01/05 08/01/2034	1,023
Stable Value Separate Account	FED NATL MTG ASSN POOL #735030 DTD 11/01/04 08/01/2033	699
Stable Value Separate Account	FED NATL MTG ASSN POOL #735433 DTD 03/01/05 02/01/2035	1,463
Stable Value Separate Account	FED NATL MTG ASSN POOL #735448 DTD 03/01/05 03/01/2035	1,696
Stable Value Separate Account	FED NATL MTG ASSN POOL #735538 DTD 04/01/05 05/01/2035	881
Stable Value Separate Account	FED NATL MTG ASSN POOL #735942 DTD 09/01/05 07/01/2035	1,665
Stable Value Separate Account	FED NATL MTG ASSN POOL #739757 DTD 08/01/03 08/01/2033	9,957
Stable Value Separate Account	FED NATL MTG ASSN POOL #739759 DTD 08/01/03 08/01/2033	8,909
Stable Value Separate Account	FED NATL MTG ASSN POOL #745275 DTD 01/01/06 5.000 02/01/2036	103,065
Stable Value Separate Account	FED NATL MTG ASSN POOL #745030 DTD 10/01/05 10/01/2035	1,188
Stable Value Separate Account	FED NATL MTG ASSN POOL #745060 DTD 10/01/05 10/01/2035	1,250
Stable Value Separate Account	FED NATL MTG ASSN POOL #745064 DTD 10/01/05 11/01/2035	16,345
Stable Value Separate Account	FED NATL MTG ASSN POOL #745124 DTD 11/01/05 11/01/2035	2,530
Stable Value Separate Account	FED NATL MTG ASSN POOL #745168 DTD 12/01/05 09/01/2035	7,244

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #745335 DTD 02/01/06 06/01/2034	3,391
Stable Value Separate Account	FED NATL MTG ASSN POOL #745391 DTD 02/01/06 02/01/2036	875
Stable Value Separate Account	FED NATL MTG ASSN POOL #745418 DTD 03/01/06 5:50 04/01/2036	57,399
Stable Value Separate Account	FED NATL MTG ASSN POOL #745606 DTD 05/01/06 05/01/2036	17,852
Stable Value Separate Account	FED NATL MTG ASSN POOL #745672 DTD 06/01/06 04/01/2036	863
Stable Value Separate Account	FED NATL MTG ASSN POOL #745676 DTD 06/01/06 05/01/2036	4,185
Stable Value Separate Account	FED NATL MTG ASSN POOL #745859 DTD 08/01/06 11/01/2035	14,093
Stable Value Separate Account	FED NATL MTG ASSN POOL #745972 DTD 10/01/06 11/01/2036	2,636
Stable Value Separate Account	FED NATL MTG ASSN POOL #746320 DTD 10/01/03 10/01/2033	657
Stable Value Separate Account	FED NATL MTG ASSN POOL #747270 DTD 06/01/04 07/01/2034	1,592
Stable Value Separate Account	FED NATL MTG ASSN POOL #755148 DTD 11/01/03 10/01/2033	881
Stable Value Separate Account	FED NATL MTG ASSN POOL #754672 DTD 10/01/03 10/01/2033	291
Stable Value Separate Account	FED NATL MTG ASSN POOL #754774 DTD 02/01/04 5:50 02/01/2034	102,250
Stable Value Separate Account	FED NATL MTG ASSN POOL #755303 DTD 12/01/03 5:50 12/01/2033	97,721
Stable Value Separate Account	FED NATL MTG ASSN POOL #755316 DTD 12/01/03 5:50 12/01/2033	111,949
Stable Value Separate Account	FED NATL MTG ASSN POOL #758887 DTD 12/01/03 5:50 01/01/2034	21,910
Stable Value Separate Account	FED NATL MTG ASSN POOL #759264 DTD 01/01/04 01/01/2034	1,238
Stable Value Separate Account	FED NATL MTG ASSN POOL #765659 DTD 01/01/04 01/01/2034	455
Stable Value Separate Account	FED NATL MTG ASSN POOL #766886 DTD 01/01/04 01/01/2034	3,966
Stable Value Separate Account	FED NATL MTG ASSN POOL #769940 DTD 02/01/04 02/01/2034	1,424
Stable Value Separate Account	FED NATL MTG ASSN POOL #773246 DTD 01/01/05 02/01/2035	1,464
Stable Value Separate Account	FED NATL MTG ASSN POOL #773281 DTD 03/01/05 03/01/2035	3,375
Stable Value Separate Account	FED NATL MTG ASSN POOL #780280 DTD 06/01/04 07/01/2034	467
Stable Value Separate Account	FED NATL MTG ASSN POOL #783545 DTD 06/01/04 06/01/2034	1,352
Stable Value Separate Account	FED NATL MTG ASSN POOL #783580 DTD 01/01/05 01/01/2035	1,415
Stable Value Separate Account	FED NATL MTG ASSN POOL #783587 DTD 02/01/05 03/01/2035	495
Stable Value Separate Account	FED NATL MTG ASSN POOL #783588 DTD 02/01/05 02/01/2035	1,663
Stable Value Separate Account	FED NATL MTG ASSN POOL #784365 DTD 05/01/04 05/01/2034	384
Stable Value Separate Account	FED NATL MTG ASSN POOL #785318 DTD 07/01/04 07/01/2034	48,829
Stable Value Separate Account	FED NATL MTG ASSN POOL #789463 DTD 06/01/04 06/01/2034	1,878
Stable Value Separate Account	FED NATL MTG ASSN POOL #790089 DTD 07/01/04 08/01/2034	50,392
Stable Value Separate Account	FED NATL MTG ASSN POOL #790458 DTD 08/01/04 09/01/2034	2,276
Stable Value Separate Account	FED NATL MTG ASSN POOL #793028 DTD 07/01/04 07/01/2034	1,119
Stable Value Separate Account	FED NATL MTG ASSN POOL #793420 DTD 08/01/04 08/01/2034	2,077
Stable Value Separate Account	FED NATL MTG ASSN POOL #794244 DTD 09/01/04 09/01/2034	2,509
Stable Value Separate Account	FED NATL MTG ASSN POOL #794465 DTD 09/01/04 09/01/2034	3,422
Stable Value Separate Account	FED NATL MTG ASSN POOL #797418 DTD 12/01/04 01/01/2035	121
Stable Value Separate Account	FED NATL MTG ASSN POOL #796987 DTD 08/01/04 08/01/2034	253
Stable Value Separate Account	FED NATL MTG ASSN POOL #796988 DTD 08/01/04 08/01/2034	4,402
Stable Value Separate Account	FED NATL MTG ASSN POOL #796988 DTD 08/01/04 08/01/2034	2,456

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

**EIN 22-3537950
PLAN NO. 003**

**SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021**

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #799727 DTD 10/01/04 11/01/2034	1,153
Stable Value Separate Account	FED NATL MTG ASSN POOL #799812 DTD 10/01/04 11/01/2034	1,057
Stable Value Separate Account	FED NATL MTG ASSN POOL #800297 DTD 11/01/04 12/01/2034	838
Stable Value Separate Account	FED NATL MTG ASSN POOL #800335 DTD 11/01/04 12/01/2034	179
Stable Value Separate Account	FED NATL MTG ASSN POOL #801341 DTD 09/01/04 09/01/2034	5,507
Stable Value Separate Account	FED NATL MTG ASSN POOL #801635 DTD 09/01/04 07/01/2034	389
Stable Value Separate Account	FED NATL MTG ASSN POOL #807221 DTD 01/01/05 01/01/2035	371
Stable Value Separate Account	FED NATL MTG ASSN POOL #810061 DTD 02/01/05 03/01/2035	1,516
Stable Value Separate Account	FED NATL MTG ASSN POOL #809429 DTD 01/01/05 02/01/2035	6,280
Stable Value Separate Account	FED NATL MTG ASSN POOL #809931 DTD 02/01/05 02/01/2035	996
Stable Value Separate Account	FED NATL MTG ASSN POOL #809925 DTD 02/01/05 03/01/2035	940
Stable Value Separate Account	FED NATL MTG ASSN POOL #810896 DTD 12/01/04 01/01/2035	12,752
Stable Value Separate Account	FED NATL MTG ASSN POOL #811803 DTD 02/01/05 02/01/2035	276
Stable Value Separate Account	FED NATL MTG ASSN POOL #813184 DTD 01/01/05 11/01/2034	1,939
Stable Value Separate Account	FED NATL MTG ASSN POOL #814954 DTD 04/01/05 04/01/2035	908
Stable Value Separate Account	FED NATL MTG ASSN POOL #815323 DTD 01/01/05 01/01/2035	2,680
Stable Value Separate Account	FED NATL MTG ASSN POOL #815586 DTD 03/01/05 03/01/2035	330
Stable Value Separate Account	FED NATL MTG ASSN POOL #815626 DTD 04/01/05 05/01/2035	864
Stable Value Separate Account	FED NATL MTG ASSN POOL #816593 DTD 02/01/05 02/01/2035	2,244
Stable Value Separate Account	FED NATL MTG ASSN POOL #816599 DTD 02/01/05 02/01/2035	158
Stable Value Separate Account	FED NATL MTG ASSN POOL #819648 DTD 03/01/05 03/01/2035	990
Stable Value Separate Account	FED NATL MTG ASSN POOL #820356 DTD 03/01/05 02/01/2035	5,780
Stable Value Separate Account	FED NATL MTG ASSN POOL #820407 DTD 04/01/05 04/01/2035	154
Stable Value Separate Account	FED NATL MTG ASSN POOL #822002 DTD 06/01/05 07/01/2035	457
Stable Value Separate Account	FED NATL MTG ASSN POOL #823810 DTD 06/01/05 06/01/2035	1,028
Stable Value Separate Account	FED NATL MTG ASSN POOL #825388 DTD 05/01/05 06/01/2035	1,677
Stable Value Separate Account	FED NATL MTG ASSN POOL #825485 DTD 08/01/05 08/01/2035	2,273
Stable Value Separate Account	FED NATL MTG ASSN POOL #827592 DTD 05/01/05 01/01/2035	364
Stable Value Separate Account	FED NATL MTG ASSN POOL #827781 DTD 05/01/05 05/01/2035	2,566
Stable Value Separate Account	FED NATL MTG ASSN POOL #827782 DTD 05/01/05 05/01/2035	416
Stable Value Separate Account	FED NATL MTG ASSN POOL #827783 DTD 05/01/05 05/01/2035	12,919
Stable Value Separate Account	FED NATL MTG ASSN POOL #827785 DTD 05/01/05 05/01/2035	2,053
Stable Value Separate Account	FED NATL MTG ASSN POOL #829603 DTD 07/01/05 08/01/2035	406
Stable Value Separate Account	FED NATL MTG ASSN POOL #829985 DTD 06/01/05 05/01/2035	1,077
Stable Value Separate Account	FED NATL MTG ASSN POOL #830605 DTD 06/01/05 06/01/2035	2,805
Stable Value Separate Account	FED NATL MTG ASSN POOL #832099 DTD 07/01/05 07/01/2035	1,829
Stable Value Separate Account	FED NATL MTG ASSN POOL #834548 DTD 08/01/05 08/01/2035	9,438
Stable Value Separate Account	FED NATL MTG ASSN POOL #834917 DTD 07/01/05 07/01/2035	393
Stable Value Separate Account	FED NATL MTG ASSN POOL #841837 DTD 10/01/05 07/01/2035	8,197
Stable Value Separate Account	FED NATL MTG ASSN POOL #843013 DTD 09/01/05 12/01/2034	821

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #843021 DTD 09/01/05 09/01/2035	6,113
Stable Value Separate Account	FED NATL MTG ASSN POOL #843028 DTD 09/01/05 09/01/2035	9,560
Stable Value Separate Account	FED NATL MTG ASSN POOL #844168 DTD 10/01/05 11/01/2035	631
Stable Value Separate Account	FED NATL MTG ASSN POOL #846701 DTD 12/01/05 12/01/2035	2,655
Stable Value Separate Account	FED NATL MTG ASSN POOL #847787 DTD 10/01/05 10/01/2035	1,344
Stable Value Separate Account	FED NATL MTG ASSN POOL #850852 DTD 01/01/06 01/01/2036	3,144
Stable Value Separate Account	FED NATL MTG ASSN POOL #865166 DTD 01/01/06 02/01/2036	2,725
Stable Value Separate Account	FED NATL MTG ASSN POOL #865319 DTD 01/01/06 02/01/2036	846
Stable Value Separate Account	FED NATL MTG ASSN POOL #868793 DTD 04/01/06 04/01/2036	464
Stable Value Separate Account	FED NATL MTG ASSN POOL #879146 DTD 01/01/06 01/01/2036	3,489
Stable Value Separate Account	FED NATL MTG ASSN POOL #879153 DTD 01/01/06 11/01/2035	1,798
Stable Value Separate Account	FED NATL MTG ASSN POOL #881670 DTD 03/01/06 03/01/2036	939
Stable Value Separate Account	FED NATL MTG ASSN POOL #881956 DTD 03/01/06 03/01/2036	2,745
Stable Value Separate Account	FED NATL MTG ASSN POOL #AZ7351 DTD 11/01/15 4,000 11/01/2045	988,240
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0078 DTD 11/01/16 4,000 04/01/2056	749,783
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0125 DTD 02/01/17 4,000 07/01/2056	190,787
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0108 DTD 01/01/17 4,500 06/01/2056	981,266
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4,500 06/01/2056	798,805
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0130 DTD 03/01/17 3,500 08/01/2056	794,812
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0132 DTD 03/01/17 4,000 07/01/2056	1,891,619
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0172 DTD 08/01/17 4,000 01/01/2041	84,397
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4,000 04/01/2041	664,896
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4,000 11/01/2040	515,748
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4,000 08/01/2051	905,787
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4,500 01/01/2051	1,224,474
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0700 DTD 02/01/20 2,500 02/01/2035	55,773
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0706 DTD 02/01/20 2,500 02/01/2035	59,713
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0707 DTD 02/01/20 2,500 02/01/2035	58,284
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK7939 DTD 11/01/18 4,500 11/01/2048	1,034,576
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL1750 DTD 02/01/19 3,580 06/01/2025	319,516
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL1326 DTD 01/01/19 3,120 01/01/2024	496,181
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL4480 DTD 11/01/19 2,190 11/01/2026	670,176
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL3670 DTD 10/01/19 2,080 10/01/2026	1,306,195
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL9422 DTD 12/01/20 1,030 12/01/2027	1,642,772
Stable Value Separate Account	FED NATL MTG ASSN POOL #BM4984 DTD 11/01/18 3,500 08/01/2047	409,762
Stable Value Separate Account	FED NATL MTG ASSN POOL #BM6006 DTD 05/01/19 2,385 06/01/2022	79,933
Stable Value Separate Account	FED NATL MTG ASSN POOL #BM6012 DTD 05/01/19 3,421 12/01/2027	543,039
Stable Value Separate Account	FED NATL MTG ASSN POOL #BN5324 DTD 03/01/19 4,000 03/01/2049	783,151
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3,000 12/01/2049	407,209
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5606 DTD 09/01/19 3,000 09/01/2049	141,928

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7868 DTD 04/01/20 3.000 04/01/2050	646,475
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7851 DTD 04/01/20 3.000 04/01/2050	897,022
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9283 DTD 02/01/20 2.500 02/01/2035	119,262
Stable Value Separate Account	FED NATL MTG ASSN POOL #BQ6934 DTD 12/01/21 2.000 12/01/2051	634,663
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3060 DTD 11/01/21 1.390 11/01/2028	1,007,791
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3065 DTD 11/01/21 1.390 11/01/2028	928,748
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3066 DTD 11/01/21 1.390 11/01/2028	889,227
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9485 DTD 12/01/21 2.500 12/01/2051	1,386,585
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9487 DTD 12/01/21 2.000 12/01/2051	849,550
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9491 DTD 12/01/21 2.000 12/01/2051	668,099
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9492 DTD 12/01/21 2.000 12/01/2051	815,546
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU3755 DTD 12/01/21 2.000 12/01/2051	560,375
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8043 DTD 11/01/20 2.500 12/01/2050	2,659,404
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8126 DTD 11/01/20 2.500 12/01/2050	1,323,195
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	1,784,739
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	489,290
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	312,467
Stable Value Separate Account	FED NATL MTG ASSN POOL #888382 DTD 04/01/07 07/01/2035	5,472
Stable Value Separate Account	FED NATL MTG ASSN POOL #888398 DTD 04/01/07 09/01/2036	6,219
Stable Value Separate Account	FED NATL MTG ASSN POOL #888115 DTD 12/01/06 05/01/2035	6,703
Stable Value Separate Account	FED NATL MTG ASSN POOL #889911 DTD 09/01/08 05/01/2036	75,710
Stable Value Separate Account	FED NATL MTG ASSN POOL #891332 DTD 04/01/06 04/01/2036	1,477
Stable Value Separate Account	FED NATL MTG ASSN POOL #893611 DTD 09/01/06 09/01/2036	1,179
Stable Value Separate Account	FED NATL MTG ASSN POOL #896468 DTD 06/01/06 05/01/2036	1,261
Stable Value Separate Account	FED NATL MTG ASSN POOL #896475 DTD 06/01/06 05/01/2036	2,701
Stable Value Separate Account	FED NATL MTG ASSN POOL #895834 DTD 05/01/06 04/01/2036	1,549
Stable Value Separate Account	FED NATL MTG ASSN POOL #898177 DTD 09/01/06 09/01/2036	2,994
Stable Value Separate Account	FED NATL MTG ASSN POOL #898178 DTD 09/01/06 09/01/2036	698
Stable Value Separate Account	FED NATL MTG ASSN POOL #898179 DTD 09/01/06 09/01/2036	2,298
Stable Value Separate Account	FED NATL MTG ASSN POOL #898180 DTD 09/01/06 09/01/2036	1,648
Stable Value Separate Account	FED NATL MTG ASSN POOL #901494 DTD 11/01/06 11/01/2036	972
Stable Value Separate Account	FED NATL MTG ASSN POOL #AD4346 DTD 04/01/10 05/01/2040	34,378
Stable Value Separate Account	FEDEX CORP DTD 04/07/20 4.250 05/15/2030	477,586
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 01/25/19 3.650 01/25/2024	136,189
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 10/28/19 2.375 01/28/2025	143,725
Stable Value Separate Account	FISERV INC DTD 09/25/18 3.800 10/01/2023	418,132
Stable Value Separate Account	FISERV INC DTD 06/24/19 3.200 07/01/2026	148,025
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2018-2 CL A *0 DAY DELAY*	561,098
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2020-1 CL A *0 DAY DELAY*	911,119
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2020-2 CL A *0 DAY DELAY*	1,371,902

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-1 CL A *0 DAY DELAY*	839,673
Stable Value Separate Account	FORTUNE BRANDS HOME & SE DTD 09/21/18 4.000 09/21/2023	83,811
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-2 CL MA *24 DAY DELAY*	221,331
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	133,145
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-1 CL M5SD *24 DAY DELAY*	455,843
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-2 CL M5SD *24 DAY DELAY*	497,732
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-2 CL MT *24 DAY DELAY*	630,018
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2020-3 CL MTU *24 DAY DELAY*	4,501,982
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2014-GC26 CL A5 *9 DAY DELAY*	826,385
Stable Value Separate Account	GS MTG SEC TR SER 2014-GC18 CL A-AB *0 DAY DELAY*	712,813
Stable Value Separate Account	GM FINANCIAL SECURITIZED TERM SER 2021-1 CL A3 *0 DAY DELAY*	1,291,719
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA SER 2021-1 CL A *0 DAY DELAY*	520,964
Stable Value Separate Account	GENERAL DYNAMICS CORP DTD 03/25/20 3.500 04/01/2027	255,835
Stable Value Separate Account	GENERAL MILLS INC DTD 10/12/17 2.600 10/12/2022	167,430
Stable Value Separate Account	GENERAL MILLS INC DTD 04/17/18 3.700 10/17/2023	136,028
Stable Value Separate Account	GENERAL MILLS INC DTD 04/17/18 4.200 04/17/2028	301,514
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	169,526
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.300 04/30/2030	165,200
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.100 04/30/2027	248,023
Stable Value Separate Account	GLAXOSMITHKLINE CAP INC DTD 05/15/18 3.625 05/15/2025	134,615
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/26/17 3.850 01/26/2027	538,880
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	311,032
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 02/20/19 3.625 02/20/2024	230,793
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 06/10/21 09/10/2024	317,315
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	487,844
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	898,444
Stable Value Separate Account	HCP INC DTD 07/05/19 3.250 07/15/2026	159,273
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/19/18 06/19/2029	224,050
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 09/12/18 09/12/2026	280,699
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 03/11/19 03/11/2025	314,811
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/04/20 06/04/2026	301,944
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 11/22/21 11/22/2027	380,790
Stable Value Separate Account	HP INC 144A PRIV PLCMT 1.450 06/17/2026	215,644
Stable Value Separate Account	HALLIBURTON CO DTD 11/13/15 3.800 11/15/2025	20,425
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	298,332
Stable Value Separate Account	HAWAII ST TXBL-REF-SER FF	1,057,090
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	80,110
Stable Value Separate Account	HEINEKEN NV 144A PRIV PLCMT 3.500 01/29/2028	323,049
Stable Value Separate Account	HONOLULU CITY & CNTY HI TXBL-REF-SER F-GREEN BOND	388,822
Stable Value Separate Account	HOSPITAL SPECIAL SURGERY DTD 04/03/18 3.737 04/01/2028	162,848

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	HOUSTON TX TXBL	277,348
Stable Value Separate Account	HOUSTON TX UTILITY SYS REVENUE TXBL-SUBORDINATE-REF-1ST LIEN-	230,994
Stable Value Separate Account	HUNTINGTON NATIONAL BANK DTD 08/23/18 3.550 10/06/2023	292,242
Stable Value Separate Account	INGERSOLL-RAND LUX FINAN DTD 03/21/19 3.500 03/21/2026	509,011
Stable Value Separate Account	INTEL CORP DTD 03/25/20 3.750 03/25/2027	511,333
Stable Value Separate Account	IBM CORP DTD 05/15/19 3.000 05/15/2024	867,018
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	621,124
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 02/01/17 02/01/2028	346,410
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SECU SER 2014-C26 CL A4 *14 DAY DELAY*	426,177
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2024	93,796
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	100,677
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 12/05/18 12/05/2029	624,190
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 01/29/19 01/29/2027	140,464
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/12/19 10/15/2025	204,542
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 04/22/21 04/22/2027	355,756
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	79,333
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	470,510
Stable Value Separate Account	JOBSHIO BEVERAGE SYS STWD LIQ TXBL-REF-SER A	173,549
Stable Value Separate Account	JOHNS HOPKINS HEALTH SYS DTD 01/30/20 2.420 01/01/2030	113,402
Stable Value Separate Account	KLA-TENCOR CORP DTD 03/20/19 4.100 03/15/2029	67,727
Stable Value Separate Account	KENTUCKY ST HSG CORP HSG REVEN TXBL-REF-SER A	172,181
Stable Value Separate Account	KEY BANK NA DTD 05/20/16 3.400 05/20/2026	532,520
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	348,632
Stable Value Separate Account	KRAFT HEINZ FOODS CO DTD 05/24/16 3.000 06/01/2026	314,831
Stable Value Separate Account	LAM RESEARCH CORP DTD 03/04/19 3.750 03/15/2026	228,596
Stable Value Separate Account	LAKOTA OH LOCAL SCH DISTBUTLER TXBL-REF	529,839
Stable Value Separate Account	L'ANSE CREUSE MI PUBLIC SCHS TXBL-REF	626,878
Stable Value Separate Account	LENNOX INTERNATIONAL INC DTD 07/30/20 1.350 08/01/2025	325,746
Stable Value Separate Account	LOS ANGELES CA CMNTY CLG DIST TXBL-REF	248,950
Stable Value Separate Account	LOWE'S COS INC DTD 09/20/21 1.700 09/15/2028	225,368
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	130,039
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	108,893
Stable Value Separate Account	MAGELLAN MIDSTREAM PARTN DTD 05/20/20 3.250 06/01/2030	357,085
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	643,032
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 01/15/19 3.875 03/15/2024	349,018
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 01/15/19 4.375 03/15/2029	159,586
Stable Value Separate Account	MARTIN MARIETTA MATERIAL DTD 03/16/20 2.500 03/15/2030	121,062
Stable Value Separate Account	MASSACHUSETTS ST BUILD AMERICA BONDS - CONS LN	374,897
Stable Value Separate Account	MASSACHUSETTS ST SCH BLDG AUTH TXBL-REF-SOCIAL BONDS-SENIOR-S	321,393
Stable Value Separate Account	MASSMUTUAL GLOBAL FUNDIN 144A PRIV PLCMT 3.400 03/08/2026	940,166

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	MASTERCARD INC DTD 03/26/20 3.300 03/26/2027	118,869
Stable Value Separate Account	MAXIM INTEGRATED PRODUCT DTD 06/15/17 3.450 06/15/2027	463,557
Stable Value Separate Account	MCCORMICK & CO DTD 08/11/17 3.150 08/15/2024	328,876
Stable Value Separate Account	MCDONALD'S CORP DTD 03/05/20 1.450 09/01/2025	181,604
Stable Value Separate Account	MCDONALD'S CORP DTD 03/27/20 3.500 07/01/2027	211,468
Stable Value Separate Account	MERCK & CO INC DTD 12/10/21 1.700 06/10/2027	472,815
Stable Value Separate Account	MERCK & CO INC DTD 12/10/21 1.900 12/10/2028	155,730
Stable Value Separate Account	MET ATLANTA GA RAPID TRANSIT A GREEN BOND-TXBL-REF-SER D	615,664
Stable Value Separate Account	MICHIGAN ST FIN AUTH REVENUE TXBL-REF-SER T	460,070
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 05/29/18 4.333 06/01/2023	260,588
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 03/07/19 3.950 03/15/2029	133,964
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 08/12/20 1.700 02/15/2031	66,846
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 08/19/21 1.100 09/15/2026	28,997
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	630,359
Stable Value Separate Account	MISSISSIPPI ST TXBL-REF-SER E	289,087
Stable Value Separate Account	MISSISSIPPI ST TXBL-REF-SER E	479,043
Stable Value Separate Account	MISSOURI ST HGR EDU LOAN AUTH TXBL-VAR-ASSET BACKED NTS-SER	369,949
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 07/20/21 07/20/2027	441,990
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 10/13/21 1.640 10/13/2027	365,164
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2018-A CL A4 *0 DAY DELAY*	351,086
Stable Value Separate Account	MONDELEZ INTL HLDINGS NE 144A PRIV PLCMT 2.250 09/19/2024	265,824
Stable Value Separate Account	MONDELEZ INTL HLDINGS NE 144A PRIV PLCMT 1.250 09/24/2026	233,868
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/19 01/23/2030	546,989
Stable Value Separate Account	MORGAN STANLEY MED TERM NOTE	61,830
Stable Value Separate Account	MORGAN STANLEY DTD 01/20/17 3.625 01/20/2027	453,179
Stable Value Separate Account	MORGAN STANLEY DTD 07/20/21 07/20/2027	167,321
Stable Value Separate Account	MORGAN STANLEY DTD 10/23/14 3.700 10/23/2024	497,332
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2014-C15 CL A4 *14 DAY DELAY*	1,207,086
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2014-C19 CL A4 *14 DAY DELAY*	577,231
Stable Value Separate Account	MORRIS CNTY NJ IMPT AUTH REVEN TXBL-REF-ROCKAWAY BOROUGH PROJ	464,298
Stable Value Separate Account	NXP BV/NXP FDG/NXP USA 144A PRIV PLCMT 2.650 02/15/2032	130,391
Stable Value Separate Account	NTT FINANCE CORP 144A PRIV PLCMT 1.162 04/03/2026	431,662
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	123,670
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	795,943
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	1,201,534
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	833,517
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	235,508
Stable Value Separate Account	NESTLE HOLDINGS INC 144A PRIV PLCMT 1.150 01/14/2027	575,663
Stable Value Separate Account	NY & PRESBYTERIAN HOSPIT DTD 06/28/16 3.563 08/01/2036	276,873
Stable Value Separate Account	NEW YORK LIFE GLOBAL FDG 144A PRIV PLCMT 2.000 01/22/2025	418,471

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	NEW YORK ST TXBL-REF-SER B-GROUP 2	625,524
Stable Value Separate Account	NEW YORK ST DORM AUTH ST PERSO TXBL-REF-SER F	495,734
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	679,003
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 08/02/18 3.650 08/01/2025	192,402
Stable Value Separate Account	NORTH DAKOTA ST PUBLIC FIN AUT TXBL-LEGACY INFRASTRUCTURE PRO	401,900
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	765,642
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	681,326
Stable Value Separate Account	NORTHERN STATES PWR-MINN DTD 03/30/21 2.250 04/01/2031	70,564
Stable Value Separate Account	NORTHROP GRUMMAN CORP DTD 10/13/17 2.930 01/15/2025	656,265
Stable Value Separate Account	NORTHROP GRUMMAN CORP DTD 03/23/20 4.400 05/01/2030	103,841
Stable Value Separate Account	NORTHSTAR EDUCATION FINANCE, I SER 2012-1 CL A *0 DAY DELAY*	101,725
Stable Value Separate Account	NORTHWESTERN MUTUAL GBL 144A PRIV PLCMT 0.800 01/14/2026	543,850
Stable Value Separate Account	NUTRIEN LTD DTD 05/13/20 2.950 05/13/2030	94,709
Stable Value Separate Account	OHLENE CA CMNTY CLG DIST TXBL-REF	342,702
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	307,297
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 05/23/19 2.750 06/01/2024	310,965
Stable Value Separate Account	ORACLE CORP DTD 07/07/16 2.650 07/15/2026	246,646
Stable Value Separate Account	ORACLE CORP DTD 11/09/17 2.950 11/15/2024	104,001
Stable Value Separate Account	ORACLE CORP DTD 04/01/20 2.800 04/01/2027	886,651
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	185,363
Stable Value Separate Account	OTIS WORLDWIDE CORP DTD 02/27/20 2.056 04/05/2025	304,986
Stable Value Separate Account	PPG INDUSTRIES INC DTD 08/15/19 2.400 08/15/2024	257,725
Stable Value Separate Account	PPG INDUSTRIES INC DTD 05/19/20 2.550 06/15/2030	193,053
Stable Value Separate Account	PACIFICORP DTD 03/01/19 3.500 06/15/2029	637,648
Stable Value Separate Account	PACIFICORP DTD 04/08/20 2.700 09/15/2030	97,803
Stable Value Separate Account	PACKAGING CORP OF AMERIC DTD 11/21/19 3.000 12/15/2029	313,677
Stable Value Separate Account	PARKER-HANNIFIN CORP DTD 06/14/19 2.700 06/14/2024	216,959
Stable Value Separate Account	PENNSYLVANIA HIGHER EDUCATION SER 2006-1 CL A3 *0 DAY DELAY*	519,854
Stable Value Separate Account	PENNSYLVANIA ST HGR EDUC TNL FA TXBL-REF-TRUSTEES OF THE UNIVE	218,450
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	302,644
Stable Value Separate Account	PERNOD RIC INTL FIN LLC 144A PRIV PLCMT 1.250 04/01/2028	151,555
Stable Value Separate Account	PIONEER NATURAL RESOURCE DTD 01/29/21 1.125 01/15/2026	233,040
Stable Value Separate Account	PRICOA GLOBAL FUNDING 1 144A PRIV PLCMT 1.200 09/01/2026	332,884
Stable Value Separate Account	PROV ST JOSEPH HLTH OBL DTD 09/28/16 2.746 10/01/2026	291,414
Stable Value Separate Account	PUBLIC SERVICE ELECTRIC MED TERM NOTE	184,876
Stable Value Separate Account	RELX CAPITAL INC DTD 03/16/18 3.500 03/16/2023	216,166
Stable Value Separate Account	RELX CAPITAL INC DTD 03/18/19 4.000 03/18/2029	44,365
Stable Value Separate Account	RELX CAPITAL INC DTD 05/22/20 3.000 05/22/2030	41,934
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 3.875 09/26/2023	262,340
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 06/24/2026	266,120

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 12/15/2027	365,099
Stable Value Separate Account	RAYTHEON TECH CORP DTD 05/18/20 2.250 07/01/2030	139,602
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	322,816
Stable Value Separate Account	ROCHE HOLDINGS INC 144A PRIV PLCMT 1.930 12/13/2028	814,917
Stable Value Separate Account	ROCHESTER GAS & ELECTRIC 144A PRIV PLCMT 3.100 06/01/2027	263,880
Stable Value Separate Account	ROCKWELL AUTOMATION DTD 02/17/15 2.875 03/01/2025	370,861
Stable Value Separate Account	ROLLS-ROYCE PLC 144A PRIV PLCMT 3.625 10/14/2025	243,600
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 09/01/20 1.000 09/15/2025	400,578
Stable Value Separate Account	ROYAL BANK OF CANADA DTD 10/05/18 3.700 10/05/2023	881,093
Stable Value Separate Account	RUSH OBLIGATED GROUP DTD 04/09/20 3.922 11/15/2029	150,768
Stable Value Separate Account	RYDER SYSTEM INC MED TERM NOTE	299,737
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	849,575
Stable Value Separate Account	SLC STUDENT LOAN TRUST SER 2010-1 CL A *0 DAY DELAY*	218,168
Stable Value Separate Account	SAN DIEGO CA CMNTY CLG DIST TXBL-REF	700,665
Stable Value Separate Account	SAN DIEGO CA UNIF SCH DIST TXBL-REF-ELECTION OF 2012-GREE	503,675
Stable Value Separate Account	SAN RAMON VLY CA UNIF SCH DIST TXBL-REF	612,085
Stable Value Separate Account	SCHLUMBERGER FIN CA 144A PRIV PLCMT 2.650 11/20/2022	167,660
Stable Value Separate Account	SCHLUMBERGER FIN CA DTD 09/18/20 1.400 09/17/2025	488,187
Stable Value Separate Account	SEALED AIR CORP 144A PRIV PLCMT 1.573 10/15/2026	155,133
Stable Value Separate Account	SEQUOIA CA UNION HIGH SCH DIST TXBL-REF	466,201
Stable Value Separate Account	7-ELEVEN INC 144A PRIV PLCMT 0.950 02/10/2026	145,250
Stable Value Separate Account	SHELL INTERNATIONAL FIN DTD 04/06/20 2.750 04/06/2030	261,125
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 05/16/17 3.125 06/01/2024	167,008
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 08/26/19 2.950 08/15/2029	126,240
Stable Value Separate Account	SIEMENS FINANCINGSMAT 144A PRIV PLCMT 1.200 03/11/2026	245,920
Stable Value Separate Account	SIMON PROPERTY GROUP INC DTD 08/18/21 1.375 01/15/2027	439,484
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20A CL 1 *0 DAY DELAY*	74,714
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 06/11/08 5.680 06/01/2028	36,700
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20G CL 1 *0 DAY DELAY*	134,674
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20I CL 1 *0 DAY DELAY*	89,229
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2008-20I CL 1 *0 DAY DELAY*	190,092
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY*	190,748
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20I CL 1 *0 DAY DELAY*	792,012
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA2735 DTD 10/14/15 2.720 10/01/2035	173,806
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-20G CL 1 *0 DAY DELAY*	564,135
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-10B CL 1 *9 DAY DELAY*	11,189
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2014-10B CL 1 *9 DAY DELAY*	427,339
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10B CL 1 *9 DAY DELAY*	395,463
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	806,686
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	589,052

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	796,898
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	970,488
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	802,804
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	618,906
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	1,048,818
Stable Value Separate Account	SOLANO CNTY CA CMNTY CLG DIST TXBL-REF-SER B	608,722
Stable Value Separate Account	SOUTH CAROLINA STUDENT LOAN CO SER 2014-1 CL A1 *0 DAY DELAY*	405,365
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	413,675
Stable Value Separate Account	STANFORD UNIVERSITY DTD 06/04/20 1.289 06/01/2027	182,177
Stable Value Separate Account	STANLEY BLACK & DECKER I DTD 03/01/19 3.400 03/01/2026	543,737
Stable Value Separate Account	STARBUCKS CORP DTD 03/12/20 2.000 03/12/2027	116,324
Stable Value Separate Account	STATE STREET CORP DTD 05/15/17 05/15/2023	282,030
Stable Value Separate Account	STATE STREET CORP DTD 12/03/18 12/03/2024	157,919
Stable Value Separate Account	STATE STREET CORP DTD 11/01/19 11/01/2025	113,370
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 07/08/20 1.474 07/08/2025	198,952
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 09/17/21 1.902 09/17/2028	490,165
Stable Value Separate Account	SUNTRUST BANK DTD 03/18/19 3.200 04/01/2024	439,643
Stable Value Separate Account	SUNTRUST BANKS INC DTD 04/26/18 4.000 05/01/2025	32,371
Stable Value Separate Account	T-MOBILE USA INC 144A PRIV PLCMT 2.400 03/15/2029	181,742
Stable Value Separate Account	TSMC GLOBAL LTD 144A PRIV PLCMT 1.000 09/28/2027	245,422
Stable Value Separate Account	TSMC GLOBAL LTD 144A PRIV PLCMT 1.250 04/23/2026	284,075
Stable Value Separate Account	TSMC ARIZONA CORP DTD 10/25/21 1.750 10/25/2026	300,135
Stable Value Separate Account	TEXAS ST PUBLIC FIN AUTH LEASE TXBL-AUSTIN CAMPUS CONSOLIDATI	487,388
Stable Value Separate Account	TEXAS ST TXBL-REF-STATE OF TEXAS HIGHWA	528,843
Stable Value Separate Account	TEXAS ST TRANSPRTN COMMISSION TXBL-REF	351,639
Stable Value Separate Account	TEXAS ST TRANSN COMMN DTD 08/05/10 5.178 04/01/2030	360,147
Stable Value Separate Account	THERMO FISHER SCIENTIFIC DTD 08/23/21 1.750 10/15/2028	129,151
Stable Value Separate Account	TORONTO-DOMINION BANK DTD 03/11/19 3.250 03/11/2024	621,769
Stable Value Separate Account	TORONTO-DOMINION BANK DTD 09/10/21 1.250 09/10/2026	216,141
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2016-2 CL A1A *24 DAY DELAY*	48,851
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2016-3 CL A1 *24 DAY DELAY*	18,819
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2017-1 CL A1 *24 DAY DELAY*	143,062
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	753,528
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2019-1A CL A *0 DAY DELAY*	583,442
Stable Value Separate Account	TOYOTA MOTOR CREDIT CORP MIED TERM NOTE	216,665
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2020-1A CL A *0 DAY DELAY*	742,974
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2021-1A CL A *0 DAY DELAY*	1,319,432
Stable Value Separate Account	TRANS-ALLEGHENY INTERSTA 144A PRIV PLCMT 3.850 06/01/2025	529,500
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	195,106
Stable Value Separate Account	UDR INC MED TERM NOTE	311,799

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	USAA CAPITAL CORP 144A PRIV PLCMT 2.125 05/01/2030	149,972
Stable Value Separate Account	UBS GROUP FUNDING SWITZE 144A PRIV PLCMT 4.253 03/23/2028	620,172
Stable Value Separate Account	UNION PACIFIC CORP DTD 06/08/18 3.500 06/08/2023	393,030
Stable Value Separate Account	UNITED PARCEL SERVICE DTD 03/24/20 3.900 04/01/2025	151,078
Stable Value Separate Account	US TREASURY NOTE DTD 05/15/19 2.375 05/15/2029	53,291
Stable Value Separate Account	US TREASURY NOTE DTD 05/15/17 2.375 05/15/2027	686,004
Stable Value Separate Account	US TREASURY NOTE DTD 03/16/20 0.500 03/15/2023	7,502,925
Stable Value Separate Account	US TREASURY NOTE DTD 03/31/20 0.625 03/31/2027	38,664
Stable Value Separate Account	US TREASURY NOTE DTD 08/17/20 0.625 08/15/2030	941,906
Stable Value Separate Account	US TREASURY NOTE DTD 10/15/20 0.125 10/15/2023	5,692,500
Stable Value Separate Account	US TREASURY NOTE DTD 11/16/20 0.875 11/15/2030	6,261,574
Stable Value Separate Account	US TREASURY NOTE DTD 11/30/20 0.125 11/30/2022	3,492,055
Stable Value Separate Account	US TREASURY NOTE DTD 12/15/20 0.125 12/15/2023	5,585,138
Stable Value Separate Account	US TREASURY NOTE DTD 02/16/21 1.125 02/15/2031	1,402,387
Stable Value Separate Account	US TREASURY NOTE DTD 03/31/21 1.250 03/31/2028	5,624,436
Stable Value Separate Account	US TREASURY NOTE DTD 04/30/21 1.250 04/30/2028	3,220,425
Stable Value Separate Account	US TREASURY NOTE DTD 05/17/21 1.625 05/15/2031	3,217,221
Stable Value Separate Account	US TREASURY NOTE DTD 06/15/21 0.250 06/15/2024	6,305,728
Stable Value Separate Account	US TREASURY NOTE DTD 07/15/21 0.375 07/15/2024	3,185,204
Stable Value Separate Account	US TREASURY NOTE DTD 08/16/21 1.250 08/15/2031	708,804
Stable Value Separate Account	US TREASURY NOTE DTD 08/16/21 0.250 08/15/2024	1,726,900
Stable Value Separate Account	US TREASURY NOTE DTD 10/15/21 0.625 10/15/2024	3,174,016
Stable Value Separate Account	US TREASURY NOTE DTD 11/15/21 0.750 11/15/2024	1,591,008
Stable Value Separate Account	US TREASURY NOTE DTD 11/15/21 1.500 11/15/2031	1,826,579
Stable Value Separate Account	UNITED TECHNOLOGIES CORP DTD 08/16/18 4.125 11/16/2028	313,191
Stable Value Separate Account	UNITEDHEALTH GROUP INC DTD 12/17/18 3.500 02/15/2024	252,919
Stable Value Separate Account	UNIV OF CALIFORNIA CA REVENUES TXBL-REF-GEN-SER BD	351,574
Stable Value Separate Account	VENTAS REALTY LP DTD 01/14/15 3.500 02/01/2025	474,368
Stable Value Separate Account	VERIZON COMMUNICATIONS 144A PRIV PLCMT 2.355 03/15/2032	1,180,413
Stable Value Separate Account	VERIZON OWNER TRUST SER 2019-A CL A1A *0 DAY DELAY*	138,808
Stable Value Separate Account	VERIZON OWNER TRUST SER 2020-C CL A *0 DAY DELAY*	925,731
Stable Value Separate Account	VERIZON MASTER TRUST SER 2021-1 CL A *0 DAY DELAY*	819,227
Stable Value Separate Account	VERIZON OWNER TRUST SER 2018-A CL A1A *0 DAY DELAY*	2,235
Stable Value Separate Account	VERMONT STUDENT ASSISTANCE CORP SER 2013-1 CL A *0 DAY DELAY*	381,474
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH CMWLT TXBL-PASS-THRU-SER A	228,206
Stable Value Separate Account	VODAFONE GROUP PLC DTD 05/30/18 4.125 05/30/2025	172,872
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA 144A PRIV PLCMT 2.850 09/26/2024	206,808
Stable Value Separate Account	WF-RBS COMMERCIAL MORTGAGE TRU SER 2013-C12 CL A4 *14 DAY DELAY*	922,301
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 12/13/21 2.200 12/15/2028	474,302
Stable Value Separate Account	WASHINGTON CNTY OR SCH DIST #4 TXBL-SER A	816,690

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	WASHINGTON CNTY OR SCH DIST #4 TXBL-REF	154,369
Stable Value Separate Account	WELLTOWER INC DTD 02/15/19 3.625 03/15/2024	231,374
Stable Value Separate Account	WELLTOWER INC DTD 02/15/19 4.125 03/15/2029	268,382
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	177,152
Stable Value Separate Account	WELLTOWER INC DTD 11/19/21 2.750 01/15/2032	100,878
Stable Value Separate Account	WISCONSIN ST TXBL-REF-SER 1	424,184
Stable Value Separate Account	WISCONSIN ST TXBL-REF-SER 4	198,450
Stable Value Separate Account	XCEL ENERGY INC DTD 11/03/21 1.750 03/15/2027	282,432
Stable Value Separate Account	YALE UNIVERSITY DTD 06/09/20 1.482 04/15/2030	331,830
Stable Value Separate Account	YUMA CNTY AZ PLEDGED REVENUE TXBL	560,960
Stable Value Separate Account	WELLS FARGO/BLACKROCK SHORT TERM INVESTMENT FUND S	29,691,763
Wrapper contract total		317,779,453
Metropolitan Life Ins. CO., 1.59%	AEP TEX INC DTD 09/22/17 2.400 10/01/2022	80,962
Pacific Life Ins. Co., 1.87%	AIG GLOBAL FUNDING 144A PRIV PLCMT 0.900 09/22/2025	145,574
Prudential Ins. Co. of America, 1.79%	AT&T INC DTD 08/22/18 06/12/2024	70,942
Royal Bank of Canada, 1.59%	AT&T INC DTD 02/19/19 4.350 03/01/2029	101,095
State Street Bank and Trust, 1.87%	AT&T INC DTD 05/28/20 2.300 06/01/2027	40,694
Stable Value Separate Account	AT&T INC DTD 08/04/20 1.650 02/01/2028	117,460
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	77,306
Stable Value Separate Account	ABBVIE INC DTD 05/21/20 2.950 11/21/2026	105,387
Stable Value Separate Account	ABBVIE INC DTD 05/21/20 2.600 11/21/2024	207,526
Stable Value Separate Account	ABBVIE INC DTD 09/15/20 3.800 03/15/2025	127,738
Stable Value Separate Account	ACCESS TO LOANS FOR LEARNING S SER 2012-1 CL A *0 DAY DELAY*	41,271
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	69,761
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	130,108
Stable Value Separate Account	ALEDO TX INDEP SCH DIST TXBL-REF-CABS	107,794
Stable Value Separate Account	ALEXANDRIA REAL ESTATE E DTD 03/21/19 3.800 04/15/2026	108,206
Stable Value Separate Account	ALLIANT ENERGY FINANCE 144A PRIV PLCMT 3.750 06/15/2023	82,865
Stable Value Separate Account	AMEREN ILLINOIS CO DTD 12/10/14 3.250 03/01/2025	293,706
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 11/04/21 1.650 11/04/2026	240,674
Stable Value Separate Account	AMERICAN HONDA FINANCE DTD 07/16/18 3.450 07/14/2023	124,902
Stable Value Separate Account	AMERICAN HONDA FINANCE MED TERM NOTE	92,219
Stable Value Separate Account	AMERICAN HONDA FINANCE DTD 09/09/21 1.300 09/09/2026	108,649

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	AMPHENOL CORP DTD 01/09/19 4.350 06/01/2029	34,084
Stable Value Separate Account	ANALOG DEVICES INC DTD 04/08/20 2.950 04/01/2025	21,002
Stable Value Separate Account	ANDOVER MA DTD 12/16/21 1.873 11/01/2029	259,688
Stable Value Separate Account	ANGLO AMERICAN PLC 144A PRIV PLCMT 4.875 05/14/2025	217,974
Stable Value Separate Account	ANN ARBOR MI SCH DIST TXBL-REF	216,888
Stable Value Separate Account	APPLE INC DTD 05/11/20 1.125 05/11/2025	104,670
Stable Value Separate Account	ARI FLEET LEASE TRUST SER 2018-B CL A2 *0 DAY DELAY*	15,393
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	215,875
Stable Value Separate Account	ASTRAZENECA FINANCE LLC DTD 05/28/21 0.700 05/28/2024	148,806
Stable Value Separate Account	ATLANTA GA TXBL-REF-SER C	246,918
Stable Value Separate Account	BMW US CAPITAL LLC 144A PRIV PLCMT 2.800 04/11/2026	125,554
Stable Value Separate Account	BAKER HUGHES LLC/CO-OBL DTD 12/11/17 2.773 12/15/2022	50,993
Stable Value Separate Account	BAKER HUGHES LLC/CO-OBL DTD 12/09/21 2.061 12/15/2026	105,942
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	75,966
Stable Value Separate Account	BANK OF AMERICA CORP MED TERM NOTE	146,413
Stable Value Separate Account	BANK OF AMERICA CORP MED TERM NOTE	133,518
Stable Value Separate Account	BANK OF AMERICA CORP MED TERM NOTE	60,772
Stable Value Separate Account	BANK OF AMERICA CORP MED TERM NOTE	168,195
Stable Value Separate Account	BANK OF AMERICA CORP DTD 10/21/20 10/24/2026	58,802
Stable Value Separate Account	BANK OF AMERICA CORP DTD 03/11/21 03/11/2027	198,596
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	287,889
Stable Value Separate Account	BANK OF AMERICA CORP MED TERM NOTE	340,554
Stable Value Separate Account	BANK OF MONTREAL MED TERM NOTE	91,329
Stable Value Separate Account	BANK OF MONTREAL MED TERM NOTE SER E	209,260
Stable Value Separate Account	BANK OF MONTREAL 144A PRIV PLCMT 2.500 01/11/2022	250,113
Stable Value Separate Account	BANK OF NOVA SCOTIA DTD 09/15/21 1.300 09/15/2026	176,411
Stable Value Separate Account	BANK OF NOVA SCOTIA DTD 02/11/19 3.400 02/11/2024	209,842
Stable Value Separate Account	BAXTER INTERNATIONAL INC 144A PRIV PLCMT 1.322 11/29/2024	339,524
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 3.875 12/15/2023	219,456
Stable Value Separate Account	BLACK HILLS CORP DTD 01/13/16 3.950 01/15/2026	128,610
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	124,818
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	224,146
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 11/19/2025	205,828
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	132,183
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	123,860
Stable Value Separate Account	BOSTON PROPERTIES LP DTD 04/11/13 3.125 09/01/2023	113,150
Stable Value Separate Account	BOSTON PROPERTIES LP DTD 06/27/13 3.800 02/01/2024	209,166
Stable Value Separate Account	BP CAP MARKETS AMERICA DTD 09/21/18 3.796 09/21/2025	97,128
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORITY SER 2021-1 CL A1B *0 DAY DELAY*	499,642
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORITY SER 2021-2 CL A1B *0 DAY DELAY*	265,000

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	BRISTOL-MYERS SQUIBB CO DTD 01/26/20 2.900 07/26/2024	117,200
Stable Value Separate Account	BROWNSVILLE TX INDEP SCH DIST TXBL-REF-SER B	110,657
Stable Value Separate Account	CIGNA CORP DTD 07/15/19 3.750 07/15/2023	33,277
Stable Value Separate Account	COMMERCIAL MORTGAGE PASS-THROU SER 2012-CR3 CL ASB *14 DAY DELAY*	65,704
Stable Value Separate Account	COMM MORTGAGE TRUST SER 2013-CR7 CL A4 *9 DAY DELAY*	170,908
Stable Value Separate Account	COMIM MORTGAGE TRUST SER 2013-CR13 CL A4 *9 DAY DELAY*	472,122
Stable Value Separate Account	CVS HEALTH CORP DTD 08/15/19 2.625 08/15/2024	62,125
Stable Value Separate Account	CVS HEALTH CORP DTD 08/21/20 1.300 08/21/2027	290,826
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 2.950 01/15/2023	30,571
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	128,562
Stable Value Separate Account	CANADIAN PACIFIC RR CO DTD 02/02/15 2.900 02/01/2025	208,012
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY DTD 12/02/21 1.750 12/02/2026	50,181
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 01/29/19 3.900 01/29/2024	42,093
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 11/02/21 11/02/2027	194,004
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 12/06/21 12/06/2024	110,664
Stable Value Separate Account	CARMAX AUTO OWNER TRUST SER 2020-3 CL A3 *0 DAY DELAY*	530,159
Stable Value Separate Account	CARMAX AUTO OWNER TRUST SER 2021-1 CL A3 *0 DAY DELAY*	540,193
Stable Value Separate Account	CARRIER GLOBAL CORP DTD 08/15/20 2.242 02/15/2025	143,357
Stable Value Separate Account	CATERPILLAR FINL SERVICE MED TERM NOTE	73,075
Stable Value Separate Account	CHEVRON CORP DTD 05/11/20 1.554 05/11/2025	252,120
Stable Value Separate Account	CHIPPEWA VLY MI SCHS TXBL-REF	212,542
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	118,814
Stable Value Separate Account	CINTAS CORPORATION NO. 2 DTD 03/14/17 2.900 04/01/2022	120,482
Stable Value Separate Account	CITIGROUP INC DTD 01/12/16 3.700 01/12/2026	248,694
Stable Value Separate Account	CITIGROUP INC DTD 04/24/19 04/24/2025	219,272
Stable Value Separate Account	CITIGROUP INC DTD 05/04/21 05/01/2025	89,290
Stable Value Separate Account	CITIGROUP INC DTD 11/03/21 11/03/2025	69,812
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2014-GC19 CL AAB *9 DAY DELAY*	206,344
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2014-GC21 CL A5 *9 DAY DELAY*	341,484
Stable Value Separate Account	CITIGROUP INC DTD 01/28/21 01/28/2027	126,619
Stable Value Separate Account	CITRUS CA CMNTY CLG DIST TXBL-REF	224,219
Stable Value Separate Account	COLLEGE LOAN CORPORATION TRUST I SER 2006-1A CL 7A *0 DAY DELAY*	498,770
Stable Value Separate Account	COMCAST CORP DTD 10/05/18 3.700 04/15/2024	106,241
Stable Value Separate Account	COMCAST CORP DTD 03/27/20 3.300 04/01/2027	48,367
Stable Value Separate Account	COMERICA INC DTD 07/31/18 3.700 07/31/2023	83,250
Stable Value Separate Account	CREDIT SUISSE GROUP AG 144A PRIV PLCMT 09/11/2025	255,288
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	40,005
Stable Value Separate Account	DLLMT LLC SER 2021-1A CL A3 *0 DAY DELAY*	178,970
Stable Value Separate Account	DAILMER FINANCE NA LLC 144A PRIV PLCMT 1.750 03/10/2023	176,750
Stable Value Separate Account	DAILMER TRUCKS FINAN NA 144A PRIV PLCMT 1.625 12/13/2024	151,127

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA 144A PRIV PLCMT 2.000 12/14/2026	150,641
Stable Value Separate Account	DEERE & COMPANY DTD 03/30/20 2.750 04/15/2025	73,124
Stable Value Separate Account	JOHN DEERE CAPITAL CORP MED TERM NOTE	45,306
Stable Value Separate Account	DENVER CO CITY & CNTY DEDICATE TXBL-SER B	176,671
Stable Value Separate Account	DESERT CMNTY CLG DIST CA TXBL-REF	213,324
Stable Value Separate Account	DIGITAL REALTY TRUST LP DTD 10/01/15 4.750 10/01/2025	143,913
Stable Value Separate Account	WALT DISNEY COMPANY/THE DTD 03/23/20 3.350 03/24/2025	53,181
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	30,247
Stable Value Separate Account	DOWDUPONT INC DTD 11/28/18 4.493 11/15/2025	66,297
Stable Value Separate Account	DOWDUPONT INC DTD 11/28/18 4.725 11/15/2028	243,230
Stable Value Separate Account	DUKE REALTY LP DTD 09/11/18 4.000 09/15/2028	55,817
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 03/11/16 2.500 03/15/2023	193,148
Stable Value Separate Account	DUKE ENERGY PROGRESS INC DTD 08/13/15 3.250 08/15/2025	211,704
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	278,391
Stable Value Separate Account	EMD FINANCE LLC 144A PRIV PLCMT 3.250 03/19/2025	242,027
Stable Value Separate Account	EAST OHIO GAS CO/THE 144A PRIV PLCMT 1.300 06/15/2025	108,490
Stable Value Separate Account	ECOLAB INC DTD 12/15/21 1.650 02/01/2027	95,430
Stable Value Separate Account	EDLINC STUDENT LOAN FUNDING TR SER 2012-1 CL A *0 DAY DELAY*	68,743
Stable Value Separate Account	EDUCATIONAL SERVICES OF AMERICA INC SER 2013-1 CL A *0 DAY DELAY*	68,418
Stable Value Separate Account	EDUCATIONAL SERVICES OF AMERICA INC SER 2012-2 CL A *0 DAY DELAY*	191,265
Stable Value Separate Account	EDUCATIONAL FUNDING OF THE SOU SER 2011-1 CL A2 *0 DAY DELAY*	203,081
Stable Value Separate Account	EMERSON ELECTRIC CO DTD 04/29/20 1.800 10/15/2027	95,399
Stable Value Separate Account	EMERSON ELECTRIC CO DTD 12/21/21 2.000 12/21/2028	189,977
Stable Value Separate Account	EMORY UNIVERSITY DTD 05/20/20 1.566 09/01/2025	54,717
Stable Value Separate Account	ENTERGY ARKANSAS INC DTD 03/14/14 3.700 06/01/2024	210,098
Stable Value Separate Account	ENTERGY ARKANSAS INC DTD 05/11/18 4.000 06/01/2028	133,105
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC SER 2020-2 CL A2 *0 DAY DELAY*	241,210
Stable Value Separate Account	ENTERPRISE PRODUCTS OPER DTD 10/11/18 3.500 02/01/2022	60,132
Stable Value Separate Account	ENTERPRISE PRODUCTS OPER DTD 07/08/19 3.125 07/31/2029	212,380
Stable Value Separate Account	EQUIFAX INC DTD 05/25/18 3.950 06/15/2023	103,925
Stable Value Separate Account	EQUIFAX INC DTD 11/19/19 2.600 12/01/2024	175,727
Stable Value Separate Account	EQUINOR ASA DTD 04/06/20 2.875 04/06/2025	245,251
Stable Value Separate Account	EQUINOR ASA DTD 05/22/20 1.750 01/22/2026	20,121
Stable Value Separate Account	ETHIOPIAN LEASING 2012 DTD 11/14/14 2.566 08/14/2026	154,335
Stable Value Separate Account	FMC CORP DTD 09/20/19 3.200 10/01/2026	116,276
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04656 DTD 08/01/08 6.000 09/01/2038	21,306
Stable Value Separate Account	FED HOME LN MTG CORP POOL #114492 DTD 02/01/11 4.000 02/01/2026	52,997
Stable Value Separate Account	FED HOME LN MTG CORP POOL #122789 DTD 03/01/13 2.500 04/01/2023	15,853
Stable Value Separate Account	FED HOME LN MTG CORP POOL #123021 DTD 03/01/13 2.500 04/01/2023	22,263
Stable Value Separate Account	FED HOME LN MTG CORP POOL #125330 DTD 08/01/13 2.000 09/01/2023	31,056

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #J24777 DTD 07/01/13 2.500 07/01/2023	9,908
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1783 DTD 09/01/13 10/01/2043	186,664
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1601 DTD 08/01/13 2.290 08/01/2043	59,586
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B2965 DTD 07/01/14 08/01/2044	159,861
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B4463 DTD 07/01/15 08/01/2045	85,667
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B5232 DTD 03/01/16 04/01/2046	119,828
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6311 DTD 07/01/17 07/01/2047	52,841
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6451 DTD 08/01/17 08/01/2047	65,889
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6506 DTD 09/01/17 10/01/2047	170,201
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	5,858
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60551 DTD 04/01/16 4.000 04/01/2046	154,790
Stable Value Separate Account	FED HOME LN MTG CORP POOL #C90691 DTD 07/01/03 5.500 07/01/2023	1,734
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8876 DTD 04/01/20 3.000 04/01/2050	49,146
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8877 DTD 04/01/20 3.000 04/01/2050	151,116
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9008 DTD 04/01/20 3.000 04/01/2050	239,687
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9071 DTD 04/01/20 3.000 04/01/2050	88,460
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	382,648
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	230,048
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	119,904
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	199,730
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0876 DTD 11/01/19 2.500 11/01/2034	351,539
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0893 DTD 11/01/19 2.500 11/01/2034	259,208
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1678 DTD 02/01/20 2.500 02/01/2035	121,277
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1198 DTD 12/01/19 2.500 12/01/2034	96,904
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1511 DTD 02/01/20 2.500 02/01/2035	207,277
Stable Value Separate Account	FHLMC GNMA SER 40 CL K *16 DAY DELAY*	1,382
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	585,516
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5215 DTD 12/01/19 3.000 12/01/2049	134,427
Stable Value Separate Account	FED HOME LN MTG CORP POOL #840623 DTD 07/01/17 05/01/2047	125,361
Stable Value Separate Account	FANNIEMAE-ACES SER 2016-1M3 CL ASQ2 *24 DAY DELAY*	36,624
Stable Value Separate Account	FEDERAL REALTY INVS TRST DTD 05/09/13 2.750 06/01/2023	50,993
Stable Value Separate Account	FEDERAL REALTY INVESTMEN DTD 10/13/20 1.250 02/15/2026	58,766
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER K720 CL A2 *24 DAY DELAY*	550,610
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER K724 CL A2 *24 DAY DELAY*	495,624
Stable Value Separate Account	FED HOME LN MTG CORP SER Q004 CL A2H *24 DAY DELAY*	19,155
Stable Value Separate Account	FED HOME LN MTG CORP SER K735 CL A2 *24 DAY DELAY*	380,772
Stable Value Separate Account	FED NATL MTG ASSN POOL #555867 DTD 10/01/03 5.500 11/01/2023	2,258
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH1204 DTD 12/01/10 01/01/2041	36,879
Stable Value Separate Account	FED NATL MTG ASSN POOL #AJ2155 DTD 09/01/11 10/01/2041	58,545
Stable Value Separate Account	FED NATL MTG ASSN POOL #AK7385 DTD 03/01/12 3.000 03/01/2027	323,834

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #AN2007 DTD 07/01/16 2.190 07/01/2023	450,229
Stable Value Separate Account	FED NATL MTG ASSN POOL #AU3730 DTD 09/01/13 09/01/2043	29,578
Stable Value Separate Account	FED NATL MTG ASSN POOL #AW5021 DTD 08/01/14 08/01/2044	119,796
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0687 DTD 08/01/14 08/01/2044	57,570
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0689 DTD 08/01/14 08/01/2044	60,594
Stable Value Separate Account	FED NATL MTG ASSN POOL #AY8456 DTD 08/01/15 08/01/2045	224,955
Stable Value Separate Account	FED NATL MTG ASSN POOL #725232 DTD 02/01/04 5.000 03/01/2034	116,397
Stable Value Separate Account	FED NATL MTG ASSN POOL #725250 DTD 02/01/04 5.000 03/01/2034	21,426
Stable Value Separate Account	FED NATL MTG ASSN POOL #725946 DTD 10/01/04 5.500 11/01/2034	13,959
Stable Value Separate Account	FED NATL MTG ASSN POOL #776486 DTD 03/01/04 03/01/2034	42,363
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0854 DTD 04/01/16 3.000 04/01/2031	626,874
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0258 DTD 02/01/16 3.000 02/01/2031	160,326
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	188,416
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	276,320
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	138,855
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	372,560
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	266,285
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH5968 DTD 07/01/17 08/01/2047	93,068
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7015 DTD 07/01/17 07/01/2047	39,994
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7354 DTD 07/01/17 07/01/2047	100,521
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0505 DTD 12/01/19 3.000 12/01/2034	91,053
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0506 DTD 12/01/19 2.500 12/01/2034	104,798
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0498 DTD 12/01/19 2.500 12/01/2034	175,167
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL1326 DTD 01/01/19 3.120 01/01/2024	496,181
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL1496 DTD 02/01/19 3.100 02/01/2024	499,984
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL2206 DTD 04/01/19 2.800 04/01/2024	433,243
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL4480 DTD 11/01/19 2.190 11/01/2026	278,381
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL3670 DTD 10/01/19 2.080 10/01/2026	534,820
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL4031 DTD 09/01/19 2.280 05/01/2025	494,015
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL4832 DTD 11/01/19 1.970 04/01/2025	392,057
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO1843 DTD 08/01/19 08/01/2049	91,545
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO2231 DTD 09/01/19 2.500 09/01/2034	87,913
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3208 DTD 10/01/19 2.500 10/01/2034	149,896
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3219 DTD 10/01/19 2.500 10/01/2034	201,651
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO4956 DTD 11/01/19 11/01/2049	43,747
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5007 DTD 12/01/19 12/01/2049	40,142
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	335,348
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO6253 DTD 12/01/19 2.500 12/01/2034	113,608
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7276 DTD 02/01/20 02/01/2050	305,874
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7852 DTD 04/01/20 3.000 04/01/2050	269,031

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #B08255 DTD 11/01/19 3.000 11/01/2049	461,726
Stable Value Separate Account	FED NATL MTG ASSN POOL #B09979 DTD 12/01/19 3.000 12/01/2049	103,206
Stable Value Separate Account	FED NATL MTG ASSN POOL #B09957 DTD 04/01/20 3.000 04/01/2050	98,060
Stable Value Separate Account	FED NATL MTG ASSN POOL #B05167 DTD 04/01/20 3.000 04/01/2050	84,215
Stable Value Separate Account	FED NATL MTG ASSN POOL #B05168 DTD 04/01/20 3.000 04/01/2050	65,643
Stable Value Separate Account	FED NATL MTG ASSN POOL #B03059 DTD 11/01/21 1.390 11/01/2028	553,297
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3155 DTD 02/01/19 4.000 02/01/2034	214,098
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3156 DTD 02/01/19 4.000 02/01/2034	146,704
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA4446 DTD 10/01/19 2.500 11/01/2034	299,738
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	674,901
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	56,148
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	318,843
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA1443 DTD 04/01/13 2.000 05/01/2023	15,868
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA1475 DTD 05/01/13 2.000 06/01/2023	16,297
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA1500 DTD 06/01/13 2.000 07/01/2023	20,061
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA1535 DTD 07/01/13 2.000 08/01/2023	20,893
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA1585 DTD 08/01/13 2.000 08/01/2023	71,028
Stable Value Separate Account	FEDEX CORP DTD 10/17/18 4.200 10/17/2028	105,424
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 10/28/19 2.375 01/28/2025	101,690
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 05/05/20 1.625 05/05/2023	164,258
Stable Value Separate Account	FISERV INC DTD 09/25/18 3.800 10/01/2023	25,243
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLMT 4.350 07/15/2025	240,426
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-2 CL A *0 DAY DELAY*	215,862
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2020-1 CL A *0 DAY DELAY*	318,051
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2020-2 CL A *0 DAY DELAY*	371,574
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2020-8 CL A3 *0 DAY DELAY*	548,761
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST/F SER 2021-1 CL A *0 DAY DELAY*	419,711
Stable Value Separate Account	FORD MOTOR CREDIT CO LLC DTD 08/01/19 3.350 11/01/2022	330,930
Stable Value Separate Account	FORT BEND CNTY TX TXBL-REF	202,500
Stable Value Separate Account	FORTUNE BRANDS HOME & SE DTD 09/21/18 4.000 09/21/2023	269,331
Stable Value Separate Account	FREDDIE MAC - S CRT SER 2021-2 CL TT *24 DAY DELAY*	31,429
Stable Value Separate Account	FREDDIE MAC - S CRT SER 2018-3 CL MA *24 DAY DELAY*	302,082
Stable Value Separate Account	FED HOME LN MTG CORP SER 2019-3 CL MA *24 DAY DELAY*	202,183
Stable Value Separate Account	FREDDIE MAC - S CRT SER 2020-2 CL MT *24 DAY DELAY*	347,384
Stable Value Separate Account	FREDDIE MAC - S CRT SER 2020-3 CL MTU *24 DAY DELAY*	387,120
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2013-GC10 CL A5 *9 DAY DELAY*	227,452
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2013-GC14 CL A5 *9 DAY DELAY*	274,501
Stable Value Separate Account	GOVT NATL MTG ASSN II POOL #725598 DTD 09/01/09 5.470 08/20/2059	442,786
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2014-GC26 CL A5 *9 DAY DELAY*	512
Stable Value Separate Account		373,716

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	GM FINANCIAL SECURITIZED TERM SER 2020-3 CL A3 *0 DAY DELAY*	439,164
Stable Value Separate Account	GM FINANCIAL AUTOMOBILE LEASIN SER 2020-2 CL A3 *0 DAY DELAY*	305,464
Stable Value Separate Account	GM FINANCIAL SECURITIZED TERM SER 2021-1 CL A3 *0 DAY DELAY*	511,719
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA SER 2021-1 CL A *0 DAY DELAY*	206,420
Stable Value Separate Account	GENERAL DYNAMICS CORP DTD 03/25/20 3.250 04/01/2025	126,838
Stable Value Separate Account	GENERAL DYNAMICS CORP DTD 03/25/20 3.500 04/01/2027	76,206
Stable Value Separate Account	GENERAL MILLS INC DTD 10/12/17 2.600 10/12/2022	111,620
Stable Value Separate Account	GENERAL MILLS INC DTD 04/17/18 3.700 10/17/2023	41,855
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 04/08/19 3.550 07/08/2022	60,871
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	199,442
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 3.734 07/15/2023	207,084
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 03/03/14 4.000 03/03/2024	106,027
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/26/17 3.850 01/26/2027	80,608
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	244,383
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 02/20/19 3.625 02/20/2024	178,340
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	189,164
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/23/15 3.500 01/23/2025	105,424
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2015-H25 CL FD *0 DAY DELAY*	279,668
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FA *0 DAY DELAY*	510,923
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FD *0 DAY DELAY*	285,704
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	369,948
Stable Value Separate Account	HCP INC DTD 07/05/19 3.250 07/15/2026	63,709
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 09/12/18 09/12/2026	259,106
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 11/07/19 11/07/2025	317,964
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/04/20 06/04/2026	201,296
Stable Value Separate Account	HP INC 144A PRIV PLCMT 1.450 06/17/2026	88,218
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	123,448
Stable Value Separate Account	HAWAII ST TXBL-REF-SER GJ	467,838
Stable Value Separate Account	HAYS CNTY TX TXBL-REF	277,334
Stable Value Separate Account	HEALTH CARE SERVICE CORP 144A PRIV PLCMT 1.500 06/01/2025	109,751
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	30,041
Stable Value Separate Account	HP ENTERPRISE CO DTD 09/13/19 2.250 04/01/2023	71,063
Stable Value Separate Account	HP ENTERPRISE CO DTD 04/09/20 4.450 10/02/2023	94,968
Stable Value Separate Account	HOME DEPOT INC DTD 03/30/20 2.500 04/15/2027	62,571
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER T SER 2020-2 CL A3 *0 DAY DELAY*	408,234
Stable Value Separate Account	HUNTINGTON BANCSHARES DTD 08/06/19 2.625 08/06/2024	175,056
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT SER 2020-B CL A3 *0 DAY DELAY*	550,083
Stable Value Separate Account	INGERSOLL-RAND LUX FINAN DTD 03/21/19 3.500 03/21/2026	127,253
Stable Value Separate Account	INTEL CORP DTD 03/25/20 3.750 03/25/2027	208,932
Stable Value Separate Account	IBM CORP DTD 05/15/19 3.000 05/15/2024	292,488

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 11/24/14 3.250 12/01/2024	199,454
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	122,007
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 02/01/17 02/01/2028	108,253
Stable Value Separate Account	JP MORGAN CHASE COMMERCIAL MORTGAGE SER 2012-CBX CL A4 *14 DAY DELAY*	75,289
Stable Value Separate Account	JP MORGAN CHASE COMMERCIAL MOR SER 2012-LC9 CL ASB *14 DAY DELAY*	101,367
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SEC SER 2013-C12 CL ASB *14 DAY DELAY*	78,602
Stable Value Separate Account	JP MORGAN CHASE COMMERCIAL MOR SER 2013-C16 CL A4 *14 DAY DELAY*	522,535
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SEC SER 2014-C26 CL A4 *14 DAY DELAY*	194,674
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2024	41,687
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	246,099
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 12/05/18 12/05/2024	73,806
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 01/29/19 01/29/2027	64,829
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 11/19/20 11/19/2026	107,163
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 04/22/21 04/22/2027	69,175
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2025	98,833
Stable Value Separate Account	JPMORGAN CHASE & SER F2F	138,638
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 08/10/21 08/09/2025	39,366
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	127,430
Stable Value Separate Account	KLA-TENCOR CORP DTD 11/06/14 4.650 11/01/2024	75,890
Stable Value Separate Account	KANSAS CITY POWER & LT DTD 08/18/15 3.650 08/15/2025	255,530
Stable Value Separate Account	KEY BANK NA DTD 05/20/16 3.400 05/20/2026	266,260
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	139,453
Stable Value Separate Account	LAM RESEARCH CORP DTD 03/04/19 3.750 03/15/2026	130,626
Stable Value Separate Account	LANE OR CMNTY CLG TXBL-SER B	197,886
Stable Value Separate Account	LEE CNTY FL WTR & SWR REVENUE TXBL-REF	202,689
Stable Value Separate Account	LENNOX INTERNATIONAL INC DTD 07/30/20 1.350 08/01/2025	128,324
Stable Value Separate Account	LOWE'S COS INC DTD 03/26/20 4.000 04/15/2025	118,956
Stable Value Separate Account	LOWE'S COS INC DTD 09/20/21 1.700 09/15/2028	58,792
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2019-B CL A3 *0 DAY DELAY*	338,655
Stable Value Separate Account	MPLX LP DTD 02/08/18 3.375 03/15/2023	41,017
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	59,396
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	128,606
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/27/20 4.700 05/01/2025	103,637
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 03/14/16 3.300 03/14/2023	256,560
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 01/15/19 4.375 03/15/2029	79,793
Stable Value Separate Account	MARTIN MARIETTA MATERIAL DTD 07/02/14 4.250 07/02/2024	127,801
Stable Value Separate Account	MASSACHUSETTS ST SCH BLDG AUTH TXBL-REF-SOCIAL BONDS-SENIOR-S	148,335
Stable Value Separate Account	MASSMUTUAL GLOBAL FUNDIN 144A PRIV PLCMT 3.400 03/08/2026	389,955
Stable Value Separate Account	MASTERCARD INC DTD 03/26/20 3.300 03/26/2027	113,466
Stable Value Separate Account	MAXIM INTEGRATED PRODUCT DTD 06/15/17 3.450 06/15/2027	183,267

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	MCCORMICK & CO DTD 08/11/17 2.700 08/15/2022	101,036
Stable Value Separate Account	MCDONALD'S CORP DTD 03/05/20 1.450 09/01/2025	60,535
Stable Value Separate Account	MCDONALD'S CORP DTD 03/27/20 3.500 07/01/2027	211,468
Stable Value Separate Account	MEDTRONIC INC DTD 03/15/15 3.500 03/15/2025	92,627
Stable Value Separate Account	MERCEDES-BENZ AUTO RECEIVABLES SER 2020-1 CL A3 *0 DAY DELAY*	369,793
Stable Value Separate Account	MERCK & CO INC DTD 12/10/21 1.700 06/10/2027	186,108
Stable Value Separate Account	MERCK & CO INC DTD 12/10/21 1.900 12/10/2028	60,283
Stable Value Separate Account	METLIFE SECURITIZATION TRUST SER 2019-1A CL A1A *24 DAY DELAY*	87,119
Stable Value Separate Account	MET ATLANTA GA RAPID TRANSIT A GREEN BOND-TXBL-REF-SER D	148,683
Stable Value Separate Account	MET LIFE GLOB FUNDING I 144A PRIV PLCMT 3.600 01/11/2024	157,704
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 05/29/18 4.333 06/01/2023	114,659
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 03/07/19 3.950 03/15/2029	22,327
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 08/12/20 1.700 02/15/2031	38,198
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	271,404
Stable Value Separate Account	MISSISSIPPI ST TXBL-REF-SER E	454,545
Stable Value Separate Account	MISSOURI HIGHER EDUCATION LOAN SER 2021-1 CL A1B *0 DAY DELAY*	252,856
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 07/20/21 07/20/2027	402,702
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2018-A CL A3 *0 DAY DELAY*	0
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2019-A CL A3 *0 DAY DELAY*	137,474
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2020-BA CL A4 *0 DAY DELAY*	312,774
Stable Value Separate Account	MONDELEZ INTL HLDINGS NE 144A PRIV PLCMT 1.250 09/24/2026	312,774
Stable Value Separate Account	MONONGAHELA POWER CO 144A PRIV PLCMT 4.100 04/15/2024	194,890
Stable Value Separate Account	MORGAN STANLEY DTD 07/23/15 4.000 07/23/2025	168,302
Stable Value Separate Account	MORGAN STANLEY MED TERM NOTE	108,374
Stable Value Separate Account	MORGAN STANLEY DTD 04/28/20 04/28/2026	226,710
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/18 01/24/2029	214,120
Stable Value Separate Account	MORGAN STANLEY DTD 04/28/14 3.875 04/29/2024	130,582
Stable Value Separate Account	MORGAN STANLEY DTD 01/20/17 3.625 01/20/2027	31,803
Stable Value Separate Account	MORGAN STANLEY DTD 06/01/21 05/30/2025	32,525
Stable Value Separate Account	MORGAN STANLEY MED TERM NOTE	123,366
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2013-C9 CL A4 *14 DAY DELAY*	79,368
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2014-C19 CL A4 *14 DAY DELAY*	508,585
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	257,130
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 16-6A CL A2 *0 DAY DELAY*	56,214
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	92,252
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	535,203
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	468,068
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	330,894
Stable Value Separate Account	NESTLE HOLDINGS INC 144A PRIV PLCMT 1.150 01/14/2027	95,109
Stable Value Separate Account	NEW YORK LIFE GLOBAL FDG 144A PRIV PLCMT 2.350 07/14/2026	224,411
Stable Value Separate Account		108,411

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	NEW YORK ST DORM AUTH ST PERSO TXBL-STATE PERSONAL IT REV BON	104,098
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	266,571
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 08/02/18 3.650 08/01/2025	42,756
Stable Value Separate Account	NORTH DAKOTA ST PUBLIC FIN AUT TXBL-LEGACY INFRASTRUCTURE PRO	217,000
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	298,302
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A18 *0 DAY DELAY*	265,517
Stable Value Separate Account	NORTHERN STATES PWR-MINN DTD 05/20/13 2.600 05/15/2023	187,740
Stable Value Separate Account	NORTHROP GRUMMAN CORP DTD 10/13/17 2.930 01/15/2025	250,006
Stable Value Separate Account	NORTHSTAR EDUCATION FINANCE, 1 SER 2012-1 CL A *0 DAY DELAY*	55,097
Stable Value Separate Account	NORTHWESTERN MUTUAL GLBL 144A PRIV PLCMT 0.800 01/14/2026	165,097
Stable Value Separate Account	NUTRIEN LTD DTD 12/15/17 4.000 12/15/2026	76,534
Stable Value Separate Account	NUTRIEN LTD DTD 05/13/20 1.900 05/13/2023	81,022
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 05/23/19 2.750 06/01/2024	217,676
Stable Value Separate Account	ORACLE CORP DTD 11/09/17 2.950 11/15/2024	135,201
Stable Value Separate Account	ORACLE CORP DTD 04/01/20 2.500 04/01/2025	245,623
Stable Value Separate Account	ORACLE CORP DTD 03/24/21 2.300 03/25/2028	149,535
Stable Value Separate Account	OTIS WORLDWIDE CORP DTD 02/27/20 2.056 04/05/2025	121,994
Stable Value Separate Account	PENNSYLVANIA HIGHER EDUCATION SER 2014-2A CL A *0 DAY DELAY*	296,411
Stable Value Separate Account	PPG INDUSTRIES INC DTD 08/15/19 2.400 08/15/2024	113,399
Stable Value Separate Account	PPG INDUSTRIES INC DTD 03/04/21 1.200 03/15/2026	127,157
Stable Value Separate Account	PUBLIC SERVICE NEW HAMPSHIR SER 2018-1 CL A1 *0 DAY DELAY*	61,125
Stable Value Separate Account	PACIFIC LIFE GF II 144A PRIV PLCMT 1.200 06/24/2025	256,763
Stable Value Separate Account	PACIFICORP DTD 06/06/13 2.950 06/01/2023	199,614
Stable Value Separate Account	PACIFICORP DTD 03/13/14 3.600 04/01/2024	125,759
Stable Value Separate Account	PACIFICORP DTD 03/01/19 3.500 06/15/2029	259,382
Stable Value Separate Account	PALOMAR CA CMNTY CLG DIST TXBL-REF	191,550
Stable Value Separate Account	PARKER-HANNIFIN CORP DTD 06/14/19 2.700 06/14/2024	92,983
Stable Value Separate Account	PARKER-HANNIFIN CORP MED TERM NOTE	163,302
Stable Value Separate Account	PEACEHEALTH OBLIGATED GR DTD 10/08/20 1.375 11/15/2025	34,769
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	126,915
Stable Value Separate Account	PERNOD RIC INTL FIN LLC 144A PRIV PLCMT 1.250 04/01/2028	142,083
Stable Value Separate Account	PHILLIPS 66 DTD 04/09/20 3.700 04/06/2023	25,844
Stable Value Separate Account	PHILLIPS 66 DTD 04/09/20 3.850 04/09/2025	26,657
Stable Value Separate Account	PHILLIPS 66 DTD 11/18/20 1.300 02/15/2026	58,696
Stable Value Separate Account	PIONEER NATURAL RESOURCE DTD 01/29/21 1.125 01/15/2026	194,200
Stable Value Separate Account	POMONA CA REDEV AGY SUCCESSOR TXBL-REF	92,595
Stable Value Separate Account	PRVONIC HLTH & SVC OBL GR DTD 09/18/13 4.379 10/01/2023	232,082
Stable Value Separate Account	COOPERATIVE RABOBANK UA 144A PRIV PLCMT 2.625 07/22/2024	320,047
Stable Value Separate Account	RECKITT BENCKISER TSY 144A PRIV PLCMT 2.375 06/24/2022	201,500
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	117,388

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ROCHE HOLDINGS INC 144A PRIV PLCMT 1.930 12/13/2028	316,912
Stable Value Separate Account	ROCHESTER GAS & ELECTRIC 144A PRIV PLCMT 3.100 06/01/2027	227,992
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/26/19 2.350 09/15/2024	30,758
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 09/01/20 1.000 09/15/2025	156,323
Stable Value Separate Account	ROYAL BANK OF CANADA DTD 10/05/18 3.700 10/05/2023	398,590
Stable Value Separate Account	RYDER SYSTEM INC MED TERM NOTE	157,757
Stable Value Separate Account	RYDER SYSTEM INC MED TERM NOTE	40,307
Stable Value Separate Account	RYDER SYSTEM INC MED TERM NOTE	129,059
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-1 CL A5A *0 DAY DELAY*	56,818
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	484,758
Stable Value Separate Account	SAN DIEGO CA CMNTY CLG DIST TXBL-REF	430,907
Stable Value Separate Account	SAN FRANCISCO CA CITY & CNTY TXBL-SER A-SOCIAL BONDS	243,834
Stable Value Separate Account	SAN RAMON VLY CA UNIF SCH DIST TXBL-REF	169,169
Stable Value Separate Account	SANTANDER RETAIL AUTO LEASE TR SER 2021-B CL A3 *0 DAY DELAY*	316,890
Stable Value Separate Account	SCHLUMBERGER FIN CA DTD 09/18/20 1.400 09/17/2025	249,075
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 03/18/21 2.000 03/20/2028	50,662
Stable Value Separate Account	7-ELEVEN INC 144A PRIV PLCMT 0.950 02/10/2026	58,100
Stable Value Separate Account	SHELL INTERNATIONAL FIN DTD 11/07/19 2.000 11/07/2024	194,725
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 05/16/17 2.750 06/01/2022	3,021
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 05/16/17 3.125 06/01/2024	177,446
Stable Value Separate Account	SIEMENS FINANCINGSMAT 144A PRIV PLCMT 1.200 03/11/2026	245,920
Stable Value Separate Account	SIMON PROPERTY GROUP INC DTD 08/18/21 1.375 01/15/2027	87,897
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2005-20 CL 1 *0 DAY DELAY*	16,515
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2006-20A	39,298
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2007-20E CL 1 *0 DAY DELAY*	39,185
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 10/17/07 10/01/2027	63,770
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20D CL 1 *0 DAY DELAY*	74,241
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20K CL 1 *0 DAY DELAY*	52,079
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20L CL 1 *0 DAY DELAY*	35,437
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	224,998
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20I CL 1 *0 DAY DELAY*	144,002
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10A CL 1 *9 DAY DELAY*	159,126
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2015-10B CL 1 *9 DAY DELAY*	328,234
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2016-10A CL 1 *10 DAY DELAY*	644,098
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	243,528
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	253,620
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	329,297
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	335,477
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10B CL 1 *9 DAY DELAY*	281,788
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	328,860

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-108 CL 1 *9 DAY DELAY*	344,187
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	239,886
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	407,597
Stable Value Separate Account	SOCORRO TX INDEP SCH DIST TXBL-REF-CABS-SER B	237,178
Stable Value Separate Account	SOUTHERN CAL EDISON DTD 01/16/15 2.400 02/01/2022	310,459
Stable Value Separate Account	SPIRE MISSOURI INC DTD 12/07/21 12/02/2024	250,030
Stable Value Separate Account	STANFORD UNIVERSITY DTD 06/04/20 1.289 06/01/2027	73,856
Stable Value Separate Account	STANLEY BLACK & DECKER I DTD 03/01/19 3.400 03/01/2026	95,954
Stable Value Separate Account	STATE STREET CORP DTD 05/15/17 05/15/2023	141,015
Stable Value Separate Account	STATE STREET CORP DTD 12/03/18 12/03/2024	42,112
Stable Value Separate Account	STATE STREET CORP DTD 11/01/19 11/01/2025	113,370
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 07/08/20 1.474 07/08/2025	198,952
Stable Value Separate Account	SUNNYVALE CA SCH DIST TXBL-REF	244,995
Stable Value Separate Account	SUNTRUST BANK DTD 03/18/19 3.200 04/01/2024	177,951
Stable Value Separate Account	TSMC GLOBAL LTD 144A PRIV PLCMT 1.000 09/28/2027	188,786
Stable Value Separate Account	TSMC ARIZONA CORP DTD 10/25/21 1.750 10/25/2026	200,090
Stable Value Separate Account	TEXAS ST A & M UNIV REVENUES TXBL-SER B	277,063
Stable Value Separate Account	TEXAS ST TRANSPRTN COMMISSION TXBL-REF	117,213
Stable Value Separate Account	THERMO FISHER SCIENTIFIC DTD 10/22/21 1.215 10/18/2024	239,734
Stable Value Separate Account	3M COMPANY DTD 03/27/20 2.650 04/15/2025	20,875
Stable Value Separate Account	TORONTO-DOMINION BANK DTD 03/11/19 3.250 03/11/2024	256,023
Stable Value Separate Account	TORONTO-DOMINION BANK DTD 09/10/21 1.250 09/10/2026	186,667
Stable Value Separate Account	TOTAL CAPITAL INTL SA DTD 07/10/19 2.434 01/10/2025	61,842
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 15-6 CL A1 *24 DAY DELAY*	2,184
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2016-3 CL A1 *24 DAY DELAY*	5,508
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2017-1 CL A1 *24 DAY DELAY*	39,466
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	219,532
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2021-1 CL A1 *24 DAY DELAY*	346,852
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2019-1A CL A *0 DAY DELAY*	237,507
Stable Value Separate Account	TOYOTA MOTOR CREDIT CORP DTD 09/13/21 0.625 09/13/2024	167,669
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2020-1A CL A *0 DAY DELAY*	304,170
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE SER 2021-1A CL A *0 DAY DELAY*	515,020
Stable Value Separate Account	TOYOTA AUTO RECEIVABLES OWNER SER 2021-A CL A3 *0 DAY DELAY*	547,228
Stable Value Separate Account	TYCO ELECTRONICS GROUP S DTD 07/31/14 3.450 08/01/2024	94,355
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	195,106
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	139,346
Stable Value Separate Account	UBS-BARCLAYS COMMERCIAL MORTGA SER 2012-C4 CL AAB *9 DAY DELAY*	48,718
Stable Value Separate Account	UBS GROUP FUNDING SWITZE 144A PRIV PLCMT 4.253 03/23/2028	243,639
Stable Value Separate Account	ULANI MSN 35940 LLC DTD 06/20/13 2.227 05/16/2025	156,108
Stable Value Separate Account	UNION PACIFIC CORP DTD 06/08/18 3.500 06/08/2023	186,172

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	UNION PACIFIC CORP DTD 06/08/18 3.950 09/10/2028	145,720
Stable Value Separate Account	UNION PACIFIC CORP DTD 02/19/19 3.150 03/01/2024	52,113
Stable Value Separate Account	UNITED PARCEL SERVICE DTD 03/24/20 3.900 04/01/2025	97,122
Stable Value Separate Account	US TREASURY NOTE DTD 11/15/19 1.750 11/15/2029	563,750
Stable Value Separate Account	US TREASURY NOTE DTD 01/31/20 1.500 01/31/2027	1,263,825
Stable Value Separate Account	US TREASURY NOTE DTD 02/15/20 1.500 02/15/2030	1,361,992
Stable Value Separate Account	US TREASURY NOTE DTD 03/16/20 0.500 03/15/2023	125,049
Stable Value Separate Account	US TREASURY NOTE DTD 08/17/20 0.625 08/15/2030	303,089
Stable Value Separate Account	US TREASURY NOTE DTD 11/02/20 0.500 10/31/2027	1,360,845
Stable Value Separate Account	US TREASURY NOTE DTD 11/16/20 0.250 11/15/2023	2,330,636
Stable Value Separate Account	US TREASURY NOTE DTD 11/30/20 0.125 11/30/2022	1,770,971
Stable Value Separate Account	US TREASURY NOTE DTD 12/15/20 0.125 12/15/2023	7,621,489
Stable Value Separate Account	US TREASURY NOTE DTD 02/16/21 1.125 02/15/2031	849,196
Stable Value Separate Account	US TREASURY NOTE DTD 05/17/21 1.625 05/15/2031	835,445
Stable Value Separate Account	US TREASURY NOTE DTD 06/30/21 0.125 06/30/2023	2,483,100
Stable Value Separate Account	US TREASURY NOTE DTD 07/15/21 0.375 07/15/2024	1,259,267
Stable Value Separate Account	US TREASURY NOTE DTD 08/02/21 0.125 07/31/2023	1,264,991
Stable Value Separate Account	US TREASURY NOTE DTD 08/16/21 1.250 08/15/2031	415,506
Stable Value Separate Account	US TREASURY NOTE DTD 08/31/21 0.125 08/31/2023	1,263,793
Stable Value Separate Account	UNITED TECHNOLOGIES CORP DTD 08/16/18 4.125 11/16/2028	67,112
Stable Value Separate Account	UNITED TECHNOLOGIES CORP DTD 08/16/18 3.950 08/16/2025	130,118
Stable Value Separate Account	UNITEDHEALTH GROUP INC DTD 12/17/18 3.500 02/15/2024	210,766
Stable Value Separate Account	UTAH ST BUILD AMERICA BONDS-SER B	261,310
Stable Value Separate Account	VENTAS REALTY LP DTD 07/03/19 2.650 01/15/2025	41,207
Stable Value Separate Account	VERIZON OWNER TRUST SER 2020-B CL A *0 DAY DELAY*	448,799
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/16/17 4.125 03/16/2027	111,153
Stable Value Separate Account	VERIZON COMMUNICATIONS 144A PRIV PLCMT 2.355 03/15/2032	347,818
Stable Value Separate Account	VERIZON OWNER TRUST SER 2019-A CL A1A *0 DAY DELAY*	87,398
Stable Value Separate Account	VERIZON OWNER TRUST SER 2020-C CL A *0 DAY DELAY*	373,279
Stable Value Separate Account	VERIZON MASTER TRUST SER 2021-1 CL A *0 DAY DELAY*	537,926
Stable Value Separate Account	VERIZON MASTER TRUST SER 2021-2 CL A *0 DAY DELAY*	557,194
Stable Value Separate Account	VERMONT ST STUDENT ASSISTANCECORP STUDENT LOAN REVEN TXBL-FLOATING-	26,312
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH TXBL-REF-COMWLTH MTGE-PASS THR	111,393
Stable Value Separate Account	VODAFONE GROUP PLC DTD 05/30/18 4.125 05/30/2025	216,090
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA 144A PRIV PLCMT 2.700 09/26/2022	202,892
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 03/19/21 0.800 03/15/2024	217,745
Stable Value Separate Account	WELLTOWER INC DTD 02/15/19 3.625 03/15/2024	147,238
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	68,893
Stable Value Separate Account	WESTAR ENERGY INC DTD 03/06/17 3.100 04/01/2027	126,574
Stable Value Separate Account	WRKCO INC DTD 09/15/18 3.750 03/15/2025	127,848

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950
PLAN NO. 003

SCHEDULE H, LINE 4(I)–SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2021

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 06/24/14 4.550 06/24/2024	128,412
Stable Value Separate Account	WISCONSIN ST TXBL-REF-SER 1	263,132
Stable Value Separate Account	WISCONSIN ST TXBL-REF-SER 4	117,373
Stable Value Separate Account	WORLD OMNI AUTO RECEIVABLES TR SER 2020-C CL A3 *0 DAY DELAY*	309,231
Stable Value Separate Account	WORLD OMNI AUTO RECEIVABLES TR SER 2020-B CL A3 *0 DAY DELAY*	230,044
Stable Value Separate Account	WORLD OMNI AUTO RECEIVABLES TR SER 2021-A CL A3 *0 DAY DELAY*	402,594
Stable Value Separate Account	YALE UNIVERSITY DTD 06/09/20 0.873 04/15/2025	148,470
Stable Value Separate Account	YUMA CNTY AZ PLEDGED REVENUE TXBL	212,426
Stable Value Separate Account	WELLS FARGO/BLACKROCK SHORT TERM INVESTMENT FUND S	3,753,959
Wrapper contract total		\$ 125,008,637

*Party-in-interest.

^Certified by trustee.

Note: Cost information omitted for participant directed investments.

See accompanying independent auditors' report.

(Concluded)