Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
NOVA SOUTHEASTERN UNIVERSITY 401(K) PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 01/01/2012

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
NOVA SOUTHEASTERN UNIVERSITY, INC.

3301 COLLEGE AVENUE
FORT LAUDERDALE, FL 33314-7796

2b Employer Identification Number (EIN) 59-1083502

2c Plan Sponsor's telephone number 954-262-5258

2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2022	JOHN LAPHAM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	7643
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	5049
a(2) Total number of active participants at the end of the plan year	**6a(2)**	4906
b Retired or separated participants receiving benefits	**6b**	296
c Other retired or separated participants entitled to future benefits	**6c**	2632
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	7834
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	35
f Total. Add lines **6d** and **6e**	**6f**	7869
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	6333
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	232
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2K 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[X] Insurance	**(1)**	[X] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 2 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 401(K) PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
VARIABLE ANNUITY LIFE INSURANCE COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
74-1625348	70238	65950	629	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end	5	16288652

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☒ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	11594021
c	Additions: (1) Contributions deposited during the year	7c(1)	1191785		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	232277		
	(4) Transferred from separate account	7c(4)	1654757		
	(5) Other (specify below)	7c(5)			
	▶				
	(6) Total additions			7c(6)	3078819
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	14672840
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2489171		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	34860		
	(4) Other (specify below)	7e(4)	58705		
	▶ CONTRACT SURRENDER CHARGES				
	(5) Total deductions			7e(5)	2582736
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	12090104

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 401(K) PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TIAA-CREF

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-1624203	69345	405564	1278	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	33444841
5	Current value of plan's interest under this contract in separate accounts at year end	5	63090168

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	43492008
c	Additions: (1) Contributions deposited during the year	7c(1)	2535535		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	1481698		
	(4) Transferred from separate account	7c(4)	2751407		
	(5) Other (specify below)	7c(5)	91071		
	▶ PLAN CREDIT,TRANSFERS,LOAN ACTIVITY				
	(6)Total additions			7c(6)	6859711
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	50351719
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	1302286		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	1989562		
	(4) Other (specify below)	7e(4)	129300		
	▶ FEES AND PLAN TRANSFERS				
	(5) Total deductions			7e(5)	3421148
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	46930571

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 401(K) PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA-TEACHERS INSURANCE ASSOCIATION

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VARIABLE ANNUITY LIFE INSURANCE CO

74-1625348

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TIAA-TEACHERS INSURANCE ASSOCIATION

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
58 50 64 51		236335	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

VALIC RETIREMENT SERVICES COMPANY

51-0396365

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 26 28 29 33 37 49 50 52 59 60 61 63 64 65 72		220486	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GUNSTER, YOAKLEY, & STEWART PA

59-1450702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50		59940	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

VARIABLE ANNUITY LIFE INSURANCE COM

74-1625348

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 26 28 29 33 37 49 52 59 60 63 50 66 72 99 64		43560	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CAPTRUST FINANCIAL PARTNERS LLC

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 51		27625	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US, LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		24100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 401(K) PLAN

B Three-digit plan number (PN) ▶ 004

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA REAL ESTATE

b Name of sponsor of entity listed in (a): TIAA-CREF

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-1624203-004	P	12332630

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 401(K) PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	1557847	1579342
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	9750193	12332630
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	308132869	364490334
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	55086029	59020675
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	374526938	437422981
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	374526938	437422981

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	20706578	
	(B) Participants	2a(1)(B)	16784887	
	(C) Others (including rollovers)	2a(1)(C)	2005883	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		39497348
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	90497	
	(F) Other	2b(1)(F)	1756377	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1846874
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	19898196	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		19898196
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1814754
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		22251659
c Other income	2c		124234
d Total income. Add all **income** amounts in column (b) and enter total	2d		85433065
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21501522	
(2) To insurance carriers for the provision of benefits	2e(2)	344050	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		21845572
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		87550
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	84040	
(2) Contract administrator fees	2i(2)	201140	
(3) Investment advisory and management fees	2i(3)	318720	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		603900
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		22537022
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		62896043
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 **(2)** ☐ DOL Regulation 2520.103-12(d) **(3)** ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG US, LLP **(2)** EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
NOVA SOUTHEASTERN UNIVERSITY 401(K) PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
NOVA SOUTHEASTERN UNIVERSITY, INC.

D Employer Identification Number (EIN)
59-1083502

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 82-2826183 76-0519990

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Financial Statements and Supplemental Schedule (Modified Cash Basis)

Nova Southeastern University 401(k) Plan
For the Years Ended December 31, 2021 and 2020
With Report of Independent Auditors

Ernst & Young LLP



Nova Southeastern University 401(k) Plan

Financial Statements and Supplemental Schedule
(Modified Cash Basis)

For the Years Ended December 31, 2021 and 2020

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(Modified Cash Basis) 23

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Report of Independent Auditors

The Board of Trustees
Nova Southeastern University

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Nova Southeastern University 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (modified cash basis) as of December 31, 2021, and the related statement of changes in net assets available for benefits (modified cash basis) for the year then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2021, and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, are complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting described in Note 2.

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- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Modified Cash Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting as described in Note 2 and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management also is responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

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Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting described in Note 2.

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Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule (modified cash basis) of assets (held at end of year) as of December 31, 2021 (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedule related to assets held by and certified to by a qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Auditor's Report on the 2020 Financial Statements

We were engaged to audit the financial statements (modified cash basis) of the Plan as of and for the year ended December 31, 2020. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the investment information certified by a qualified institution. In our report dated August 25, 2021, we indicated that (a) because of the significance on the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on those financial statements, and (b) the form and content of the information included in those financial statements other than that derived from the certified investment information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst & Young LLP

September 26, 2022

A member firm of Ernst & Young Global Limited

Nova Southeastern University 401(k) Plan

Statements of Net Assets Available for Benefits
(Modified Cash Basis)

	December 31	
	2021	**2020**
Assets		
Investments, at fair value	**$ 410,267,805**	$ 348,358,627
Fully benefit-responsive investment contracts at contract value	**25,575,834**	24,610,464
Participant loans receivable from participants	**1,579,342**	1,557,847
Net assets available for benefits	**$ 437,422,981**	$ 374,526,938

See accompanying notes.

Nova Southeastern University 401(k) Plan

Statements of Changes in Net Assets Available for Benefits
(Modified Cash Basis)

	Year Ended December 31	
	2021	**2020**
Additions		
Investment income:		
Net appreciation in fair value of investments	**$ 25,541,188**	$ 32,075,930
Interest income and dividends	**20,183,860**	11,578,891
Interest income from participant loans	**86,435**	72,206
	45,811,483	43,727,027
Contributions:		
Participants	**16,784,887**	16,184,400
Employer	**20,706,578**	19,961,628
Rollover	**2,005,883**	1,283,609
Total contributions	**39,497,348**	37,429,637
Total additions	**85,308,831**	81,156,664
Deductions		
Benefit payments	**21,933,122**	21,619,548
Administrative expenses	**603,900**	483,508
Total deductions	**22,537,022**	22,103,056
Plan service credit	**124,234**	69,779
Net increase	**62,896,043**	59,123,387
Net assets available for benefits:		
Beginning of year	**374,526,938**	315,403,551
End of year	**$ 437,422,981**	$ 374,526,938

See accompanying notes.

Nova Southeastern University 401(k) Plan

Notes to Financial Statements
(Modified Cash Basis)

December 31, 2021

1. Description of Plan

Effective January 1, 2012, Nova Southeastern University (the University or Plan Sponsor) adopted the Nova Southeastern University 401(k) Plan (the Plan). The plan was restated April 28, 2016. The following description of the Plan provides general information about the Plan's provisions. The University is the Plan Sponsor. Participants should refer to the Plan document and summary plan description for a more complete description of the Plan's provisions, copies of which may be obtained from the Plan Sponsor.

General

The Plan is a defined contribution plan covering substantially all full-time employees of the University who are age 21 or older. Eligible participants are automatically enrolled in the Plan's basic employer contribution, as described below, after the completion of 1,000 hours and one year of service.

The University is responsible for the general administration of the Plan. Teachers Insurance and Annuity Association – College Retirement Equities Fund (TIAA-CREF) and AIG Retirement Services (AIG), which represents American International Group, Inc. member companies including the Variable Annuity Life Insurance Company (VALIC) and its subsidiaries, are the custodians and record-keepers of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Contributions

In 2021 and 2020, participants could contribute up to $19,500 each year, of pretax annual compensation, as defined in the Plan document. Participants could also contribute amounts representing distributions from other qualified plans (rollover contributions). Participants who have attained age 50 before the end of the year were eligible to make catch-up contributions.

The Plan is designated as a safe harbor 401(k) Plan. The University will make a safe harbor matching contribution equal to 100% of participant deferrals that do not exceed 4% of participant compensation (safe harbor matching contribution). In addition, the University will contribute 2% of eligible employee compensation (basic employer contribution). Furthermore, a discretionary employer matching contribution equal to 100% of participant deferrals that do not exceed 4% of participant compensation may also be made (discretionary matching contribution). Accordingly, University contributions to the Plan are limited to 10% of the participant's eligible compensation,

1. Description of Plan (continued)

and all contributions are subject to certain limitations of the Internal Revenue Code (the Code).

Participants direct their elective contributions into various investment options offered by the Plan and can change their investment options on a daily basis. The University's contributions are allocated in the same manner as that of the participants' elective contributions. If a participant is automatically enrolled, contributions are invested equally over the available vendors, AIG and TIAA-CREF, until the participant changes their election.

Participant Accounts

Each participant's account is credited with the participant's contributions and the University's contributions and allocations of Plan earnings, and is charged with an allocation of administrative expenses. Plan earnings are allocated based on the participant's share of net earnings or losses of their respective elected investment options. Allocations of administrative expenses are based on the participant's account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their elective deferral contributions and the University safe harbor matching contribution plus actual earnings thereon. Vesting in the University's basic employer contribution and discretionary matching contribution is based on years of continuous service. A participant is 100% vested after three years of credited service, or upon death or disability.

Forfeitures

Participants forfeit their non-vested balances at the earlier of five consecutive years of breaks-in-service or upon cash-out. Forfeited balances of terminated participants' non-vested accounts are used to pay future plan fees or reduce the University's future contributions. Unallocated forfeitures as of December 31, 2021 and 2020, were $130,672 and $93,279, respectively. Forfeitures used to reduce the Plan fees or the University contributions were $64,038 and $35,073 for 2021 and 2020, respectively.

1. Description of Plan (continued)

Plan Loans

Plan loans are issued directly from AIG or TIAA-CREF funds and not from a participant's account. For Plan loans issued by TIAA-CREF, a portion of the participant's account balance (110% of the loan amount) is held as loan collateral. For Plan loans issued by AIG, a portion of the participant account balance (an amount equal to the loan principal plus first quarter interest due) is held as loan collateral. Participants may borrow up to 50% of their vested balance if there are sufficient funds to cover the collateral. Loans bear various interest rates and are subject to periodic repayments. Defaulted loans are classified as distributions for tax purposes. Loan principal repayments reduce the amount of collateral required and increase the funds available for the participant's use. Outstanding Plan loans as of December 31, 2021 and 2021 were $1,268,717 and $1,488,822, respectively, and are not reported within the accompanying financial statements of the Plan.

Participant Loans

The Plan also offers participants the option of borrowing funds directly from their account via participant loans. Participant loans represent a temporary outlay of funds from the Plan and are not collateralized as in the case of Plan loans. Participants may elect to borrow from their accounts up to their TIAA vested balance. Loans are repayable through ACH over periods ranging up to 60 months, unless the loan is for the purchase of a primary residence, in which case the period can be up to 120 months. A participant may not have more than one loan outstanding at any time. Interest rates are determined based upon the United States prime rate as reported by the Wall Street Journal plus one percentage point. In the event of a death, disability or default, the entire outstanding principal and accrued interest shall be immediately due and payable. In the event of a termination of employment, the loan may be continued to be paid in accordance with the loan provisions. Any default in repayment to the Plan will result in the treating of the balance due for the loan as a taxable distribution from the Plan. Outstanding participant loans are reported as participant loans on the Statements of Net Assets Available for Benefits and as of December 31, 2021 and 2020 were $1,579,342 and $1,557,847, respectively.

1. Description of Plan (continued)

Payment of Benefits

Upon separation from service with the University due to death, disability, retirement, or termination, a participant whose vested account balance exceeds $5,000 may elect to receive either a lump-sum or installment payments on a quarterly or annual basis. However, the form of distributions may be limited by the investment vehicle chosen by the participant. A participant whose vested account balance is $5,000 or less and has not commenced receiving installment payments may involuntarily receive an immediate lump-sum distribution equal to their vested account balance at the discretion of the plan administrator.

In-service withdrawals are available in certain limited circumstances, as defined by the Plan documents. Hardship withdrawals are allowed for participants incurring an immediate and heavy financial need, as defined by the Plan documents. Hardship withdrawals are strictly regulated by the Internal Revenue Service (IRS), and a participant normally must exhaust all available loan options and available distributions prior to requesting a hardship withdrawal.

Administrative Expenses

The Plan's administrative expenses are paid by either the Plan or the University, as provided by the Plan's provisions. Administrative expenses paid by the Plan include fees for custodian, audit, consulting, record-keeping, and similar or other related services as well certain eligible Plan administrative compensation expenses. Expenses relating to purchases, sales, or transfers of the Plan's investments are charged to the particular investment fund to which the expenses relate. Other administrative expenses of the Plan are paid by the University. Expenses that are paid by the University are excluded from these financial statements. Forfeitures may be used to offset administrative expenses.

Plan Termination

Although it has not expressed any intent to do so, the University has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, participants will become 100% vested in their accounts.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles (GAAP). The modified cash basis of accounting is an acceptable alternative method of reporting under regulations issued by the Department of Labor. Consequently, contributions and interest income are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligations are incurred. Had these been recorded under GAAP, contributions receivable would have been recognized.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of the financial statements in conformity with the basis of accounting described above requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance, plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are recorded when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced, and a benefit payment is recorded.

2. Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

Investments held by the Plan (except for certain fully benefit-responsive investment contracts reported at contract value) are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for further discussion and disclosures related to fair value measurements.

The University is responsible for determining the Plan's valuation policies and analyzing information provided by the investment custodians that is used to determine the fair value of the Plan's investments. For instruments categorized within Level 3, the University reviews the information provided by the custodian, and evaluates the valuation methodology, including that the information appropriately reflects cash contributions and withdrawals. Additionally, further due diligence and review of custodian financial statements allows for the detailed analysis necessary to determine the valuation of earnings is a fair presentation.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when received. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

3. Investments

All investment information and participant loans receivable from participants disclosed in the accompanying financial statements and supplemental schedule, including investments held, fully benefit-responsive investment contracts and participant loans receivable from participants at December 31, 2021 and 2020, and net appreciation in fair value of investments, interest income and dividends and interest income from participant loans for the years then ended, was obtained or derived from information provided to the Plan administrator and certified as complete and accurate by AIG and TIAA-CREF, the custodians of the Plan.

4. Fair Value Measurements

The fair value measurement framework establishes a fair value hierarchy which prioritizes the inputs to valuations techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

4. Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value.

	Assets at Fair Value as of December 31, 2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Registered investment companies:				
Mutual funds	**$ 312,785,810[(i)]**	**$ –**	**$ –**	**$ 312,785,810**
Insurance company general accounts	**–**	**946,986[(iii)]**	**33,444,841[(iv)]**	**34,391,827**
Total assets at fair value	**$ 312,785,810**	**$ 946,986**	**$ 33,444,841**	**347,177,637**
Investments measured at net asset value:				
Pooled separate account[(ii)]				**12,332,630**
Variable Annuity accounts[(v)]				**50,757,538**
Total investments at fair value or net asset value				**$ 410,267,805**

	Assets at Fair Value as of December 31, 2020			
	Level 1	**Level 2**	**Level 3**	**Total**
Registered investment companies:				
Mutual funds	$ 262,600,944[(i)]	$ –	$ –	$ 262,600,944
Insurance company general accounts	–	984,894[(iii)]	30,475,565[(iv)]	31,460,459
Total assets at fair value	$ 262,600,944	$ 984,894	$ 30,475,565	294,061,403
Investments measured at net asset value:				
Pooled separate account [(ii)]				9,750,193
Variable Annuity accounts [(v)]				44,547,031
Total investments at fair value or net asset value				$ 348,358,627

The following is a description of the valuation methodologies used for each general type of investment measured at fair value by the Plan. There have been no changes in the methodologies used at December 31, 2021 and 2020.

4. Fair Value Measurements (continued)

(i) Mutual Funds invest principally in equity securities, fixed-income instruments, other mutual funds, and short-term instruments in accordance with each fund or account's objectives. Mutual fund holdings are generally valued using market quotations or prices obtained from independent pricing sources. Each fund determines its share price or net asset value daily and is classified within Level 1 of the fair value hierarchy. Accumulation units in fund accounts are available for transactions at the closing accumulation net asset value as determined by the issuer on any business day. In an effort to reduce market timing and excessive trading, shareholders will be locked out of an account for 90 days if a purchase, sale, and repurchase within that account is made within a 60-day period.

(ii) Pooled separate account consists of TIAA Real Estate, a variable separate account which invests mainly in real estate and real estate-related investments. Audited financial statements are available. The account is valued using the net asset value as a practical expedient which is principally derived from the market value of the underlying real estate holdings or other real estate-related investments. Real estate holdings are valued principally using external appraisals, which are estimates of property values based on a professional's opinion. The account sometimes holds securities as well. These are generally priced using values obtained from independent pricing sources. Net asset values are calculated daily. There are currently no redemption restrictions on these investments. Transfers out of this account are limited to once per calendar quarter. Pooled separate accounts are only available to TIAA account members.

(iii) Comprised of collateral for plan loans issued by AIG which are funds temporarily set aside from participants accounts to serve as collateral for plan loans issued by AIG to participants. These funds are invested in money market funds backed by the insurance company and are only available to participants with outstanding plan loans issued by AIG. Loan collateral funds are valued at amortized cost and classified within Level 2 of the fair value hierarchy.

(iv) Comprised of the non-fully benefit responsive portion of the TIAA Traditional Annuity which includes collateral for plan loans issued by TIAA-CREF, contemplated by ASC 962 *Plan Accounting – Defined Contribution Pension Plans.* The non-fully benefit responsive portion of the TIAA Traditional Annuity is considered fixed rate annuity contracts that are fully and unconditionally guaranteed and backed by the issuer. The contract value of the TIAA Traditional Annuity equals the accumulated cash contributions, interest credited to the Plan's contracts, and transfers, less any withdrawals. Fair value is determined by the issuer of the contracts using the income approach, various inputs such as board-determined interest rates, and discounted cash flows. Fair value approximates contract value. The TIAA Traditional Annuity is not available for sale or transfer on any securities exchange. The inputs are unobservable as shown below and are therefore classified within Level 3 of the fair value hierarchy. Withdrawals may be subject to limitations and penalties which vary based on type of contract.

4. Fair Value Measurements (continued)

(v) Variable annuities are highly diversified funds designed to remain appropriate for investors in terms of risk throughout a variety of life circumstances in accordance with specific objectives. Investments are only available to TIAA account members and are valued using the net asset value as a practical expedient which is based on using market quotations or prices obtained from independent pricing sources that may employ various pricing methods to value the underlying investments including matrix pricing, except those held by the CREF Money Market Fund, whose holdings are valued at amortized cost. Accumulation units in TIAA-CREF variable annuities are available for transactions at the closing accumulation net asset value on any business day. In an effort to reduce market timing and excessive trading, shareholders will be locked out of an account for 90 days if a purchase, sale, and repurchase within that account is made within a 60-day period, other than for the CREF Money Market Fund. Each fund determines its share price or net asset value daily.

The following tables present information about significant unobservable inputs, and the ranges of values for those inputs, related to the Plan's investment in assets categorized as Level 3 in the ASC 820 fair value hierarchy.

December 31, 2021

Type	Fair Value	Valuation Technique	Significant Unobservable Inputs	Range
TIAA Traditional Annuity (Non-Fully Responsive Benefit Portion)	**$ 33,444,841**	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied*	RA – 3.00%–3.80% GRA – 3.00%–3.80% RC – 2.75%–3.90%

December 31, 2020

Type	Fair Value	Valuation Technique	Significant Unobservable Inputs	Range
TIAA Traditional Annuity (Non-Fully Responsive Benefit Portion)	$ 30,475,565	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied*	RA – 3.00%–4.45% GRA – 3.00%–4.45% RC – 2.50%–4.40%

* Unobservable inputs include the discount rate applied.

4. Fair Value Measurements (continued)

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2021 and 2020.

	TIAA Traditional Annuity (Non-Fully Benefit Responsive Portion)	
	2021	**2020**
Balance at beginning of year	**$ 30,475,565**	$ 27,119,086
Realized gains and earnings	**236,629**	243,036
Unrealized gains relating to instruments still held at reporting date	**876,728**	862,364
Purchases (gross)	**1,952,488**	1,954,095
Sales (gross)	**(740,817)**	(1,303,470)
Transfers into Level 3*	**2,318,020**	2,443,692
Transfers out from Level 3*	**(1,673,772)**	(843,238)
Balance at end of year	**$ 33,444,841**	$ 30,475,565

* Transfers in and out represent participant level activity between investments. No changes in classification from Level 3 to/from Levels 2 or 1 occurred in 2021 or 2020.

5. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

6. Related-Party Transactions

The Plan holds investments managed by AIG and TIAA-CREF, the custodians and record-keepers of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. Plan service credits of $124,234 and $69,779 were provided to the Plan from TIAA-CREF during 2021 and 2020, respectively, as reported in the statements of changes in net assets available for benefits. The unallocated Plan service credit account had balances of $1,249 and $26,034 as of December 31, 2021 and 2020, respectively. The service credit account earned interest and dividend income of $316 and $1,806 during 2021 and 2020, respectively, included in the statements of changes in net assets available for benefits. The service credit balance may be used to reduce the University's future Plan fees and employer contributions and $149,335 and $130,493 was used for these purposes during 2021 and 2020, respectively.

7. Income Tax Status

The underlying volume submitter plan has received an advisory letter from the Internal Revenue Service (IRS) dated March 31, 2014, stating that the form of the Plan is qualified under Section 401 of the Code and, therefore, the related trust is tax-exempt. The plan administrator has determined that it is eligible to, and has chosen to, rely on the current IRS volume submitter advisory letter. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not, would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan; and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Insurance Company Investment Contracts

The Plan invests in fully benefit responsive and non-fully benefit responsive investment contracts. Investments which meet the fully benefit-responsive investment contract criteria are reported at contract value and those not meeting the criteria are reported at fair value as required by GAAP. Contract value is the relevant measurement for those fully benefit-responsive contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under each contract, plus earnings, less participant withdrawals, and administrative expenses. The statements of net assets available for benefits and statements of changes in net assets available for benefits are prepared on a contract value basis for the following fully benefit-responsive investment contracts reported at contract value.

	December 31	
	2021	**2020**
Fixed Interest Option	**$ 9,690,183**	$ 9,106,048
Fixed Account Plus	**1,834,348**	1,688,661
Short Term Fixed Account	**565,573**	799,312
TIAA Traditional Annuity (Fully Benefit Responsive Portion)	**13,485,730**	13,016,443

The statements of net assets available for benefits and statements of changes in net assets available for benefits are prepared on a fair value basis for the following non-fully benefit-responsive investment contracts reported at fair value.

	December 31	
	2021	**2020**
TIAA Traditional Annuity (Non-Fully Benefit Responsive Portion)	**$ 33,444,841**	$ 30,475,565

The Fixed Account Plus and the Short Term Fixed Account are backed by the general assets of VALIC, but no specific assets are tied to any particular contract. The Fixed Account Plus and Short Term Fixed Account are valued as the sum of all purchase payments made to a Fixed Interest Option plus amounts transferred from the Variable Account Option to the Fixed

8. Insurance Company Investment Contracts (continued)

Interest Option plus interest earned less amounts transferred or withdrawn from the Fixed Interest Option. The TIAA Traditional Annuity contains both fully and non-fully benefit responsive investment contract portions as shown above.

For fully benefit responsive investment contracts, the contract issuer is contractually obligated to repay the principal and interest at a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1%. The crediting rate is reviewed on a monthly basis for resetting. Both fully and non-fully benefit responsive investment contract accounts do not permit the insurance companies to terminate the agreements prior to the scheduled maturity dates. Participants may ordinarily direct the withdrawal or transfer of a portion of their investment at contract value, however participants may be subject to penalties for transactions made before such contracts mature. The contract values of fully benefit responsive investment contracts were certified as complete and accurate by their respective issuers.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuers. These events may be different under each contract. Examples of such events include the following:

- The Plan's failure to qualify under Section 401(k) of the Code or the failure of the trust to be tax-exempt under Section 501(a) of the Code
- Premature termination of the contracts
- Plan termination or merger
- Changes to the Plan's prohibition on competing investment options
- Bankruptcy of the Plan Sponsor or other Plan Sponsor events (e.g., divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations

8. Insurance Company Investment Contracts (continued)

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuers to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

- An uncured violation of the Plan's investment guidelines
- A breach of material obligation under the contract
- A material misrepresentation
- A material amendment to the agreements without the consent of the issuer

9. Subsequent Events

Management evaluated subsequent events for the Plan through September 26, 2022, the date the financial statements were available to be issued.

Supplemental Schedule

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
(Modified Cash Basis)

December 31, 2021

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	Aggressive Growth Lifestyle Unitized Fund	**	$ 159,057
*	AIG	Amer Beacon Brdwy Lrg Cp Grw I Unitized Fund	**	12,475
*	TIAA-CREF	American Europac Growth R6	**	9,476,492
*	AIG	American Europacific Growth R6	**	8,740,452
*	AIG	Ariel Appreciation Fund Unitized Fund	**	30,424
*	AIG	Ariel Fund Unitized Fund	**	74,298
*	AIG	Asset Allocation Fund Unitized Fund	**	50,698
*	TIAA-CREF	Blackrock Mid Cap Growth Eq K	**	4,198,580
*	AIG	Blackrock Mid Cap Grwth Eq K	**	2,338,275
*	AIG	Blue Chip Growth Fund Unitized Fund	**	386,874
*	AIG	Columbia Dividend Opp Instl 2	**	1,718,605
*	AIG	Core Bond Fund Unitized Fund	**	948,067
*	TIAA-CREF	CREF Bond Market R2	**	6,784,900
*	TIAA-CREF	CREF Equity Index R2	**	2,350,247
*	TIAA-CREF	CREF Global Equities R2	**	3,563,511
*	TIAA-CREF	CREF Growth R2	**	6,000,453
*	TIAA-CREF	CREF Inflation-Linked Bond R2	**	934,744
*	TIAA-CREF	CREF Social Choice R2	**	5,592,743
*	TIAA-CREF	CREF Stock R2	**	25,530,939
*	AIG	Dividend Value Unitized Fund	**	177,001
*	AIG	Emerging Economies Unitized Fund	**	444,614
*	AIG	Fixed Account Plus	***	1,834,349
*	AIG	Fixed Interest Option	***	9,690,183
*	AIG	Global Real Estate Fund Unitized Fund	**	170,468
*	AIG	Global Strategy Unitized Fund	**	34,692
*	TIAA-CREF	Goldman Sachs Sml Cap Val R6	**	1,078,623
*	AIG	Government Money Market I Unitized Fund	**	1,141,668
*	AIG	Government Securities Fund Unitized Fund	**	51,434
*	AIG	Growth Fund Unitized Fund	**	153,370
*	TIAA-CREF	Harbor Capital Appreciatn Inst	**	12,844,390
*	AIG	High Yield Bond Fund Unitized Fund	**	220,202
*	AIG	Inflation Protected Fund Unitized Fund	**	290,199
*	AIG	International Government Bond Unitized Fund	**	42,192
*	AIG	International Growth Fund Unitized Fund	**	27,729
*	AIG	International Value Fund Unitized Fund	**	408,326

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	International Equities Index Fund Unitized Fund	**	$ 759,153
*	AIG	International Opportunities Unitized Fund	**	460,152
*	AIG	International Socially Responsible Fund Unitized Fund	**	79,283
*	AIG	Invesco Bal Risk Commod Str R5 Unitized Fund	**	145,223
*	AIG	JP Morgan Equity Income R6	**	3,407,875
*	AIG	JP Morgan Large Cap Growth R6	**	5,728,054
*	TIAA-CREF	JPmorgan Equity Inc Fd Cla R6	**	7,980,119
*	AIG	Large Capital Growth Unitized Fund	**	62,388
*	AIG	Loan Collateral Fund Unitized Fund	**	150,080
*	AIG	Loan Escrow Fund Unitized Fund	**	1,763
*	AIG	Loomis Sayles Sm Cp Growth N	**	497,669
*	AIG	Loomis Sayles Strategic Inc Y	**	371,562
*	AIG	Met West Total Return Bond Pln	**	7,981,733
*	TIAA-CREF	Metropolitan W Tot Ret Bd Pln	**	8,079,369
*	AIG	MFS Intl Intrinsic Value R6	**	654,625
*	TIAA-CREF	MFS Mid Cap Value Class R6	**	5,282,874
*	AIG	MFS Mid Cap Value R6	**	1,235,070
*	AIG	Mid Cap Index Fund Unitized Fund	**	918,271
*	AIG	Mid Cap Strategic Gwth Unitized Fund	**	162,975
*	AIG	Mid Cap Value Fund Unitized Fund	**	469,632
*	AIG	Moderate Growth Lifestyle Unitized Fund	**	148,212
*	AIG	Nasdaq-100(R) Index Fund Unitized Fund	**	205,793
*	AIG	Neuberger Berman Sust Eq R6	**	269,055
*	TIAA-CREF	Participant Loan Fund	**	1,527,027
*	TIAA-CREF	Participant Loan Fund (Deemed Distributed)	**	52,315
*	AIG	Plan Loan	**	795,143
*	TIAA-CREF	Plan Loan Default Fund	**	117,837
*	AIG	Principal Real Estate Sec Inst	**	1,295,492
*	TIAA-CREF	Principal Small Cap Grwth I R6	**	1,623,271
*	AIG	Science & Technology Fund Unitized Fund	**	470,784
*	AIG	Short Term Fixed Account	***	565,573
*	AIG	Small Cap Growth Fund Unitized Fund	**	188,114
*	AIG	Small Cap Index Fund Unitized Fund	**	325,049
*	AIG	Small Cap Special Value Fund Unitized Fund	**	59,014
*	AIG	Small Cap Value Fund Unitized Fund	**	236,226
*	AIG	Stock Index Fund Unitized Fund	**	1,094,630
*	AIG	SunAmerica Money Market I	**	10,745
*	AIG	Sycamore Small Company Opp I	**	741,165
*	AIG	Systematic Core Fund Unitized Fund	**	102,833

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	Systematic Value Unitized Fund	**	$ 244,249
*	AIG	Thornburg Limited Term Inc R5	**	287,983
*	TIAA-CREF	TIAA Real Estate	**	12,332,630
*	TIAA-CREF	TIAA Traditional Benefit Responsive 2	***	13,485,730
*	TIAA-CREF	TIAA Traditional Non Benefit Responsive	**	227,692
*	TIAA-CREF	TIAA Traditional Non Benefit Responsive 2	**	33,099,312
*	TIAA-CREF	TIAA-CREF Lfcyle Rtmt Inc-Inst	**	190,536
*	TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	**	3,984,578
*	TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	**	5,201,069
*	TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	**	8,654,320
*	TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	**	13,326,546
*	TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	**	13,662,914
*	TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	**	18,463,230
*	TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	**	23,617,699
*	TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	**	7,667,378
*	TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	**	7,088,591
*	TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	**	2,851,936
*	TIAA-CREF	TIAA-CREF Lifecycle 2060-Inst	**	616,358
*	TIAA-CREF	TIAA-CREF Real Est Secs-Inst	**	4,204,191
*	AIG	US Socially Responsible Fund Unitized Fund	**	638,423
*	AIG	Van Mid Cap Index Adm	**	1,644,146
*	TIAA-CREF	Vanguard Extended Mkt Idx Inst	**	9,237,038
*	AIG	Vanguard Federal M Mkt	**	2,852,029
*	TIAA-CREF	Vanguard Federal Money Mkt Inv	**	8,277,390
*	AIG	Vanguard Inst Idx	**	5,170,052
*	TIAA-CREF	Vanguard Inst Idx Inst	**	26,554,352
*	AIG	Vanguard Instl Tgt Ret 2015	**	5,658,051
*	AIG	Vanguard Instl Tgt Ret 2020	**	1,910,327
*	AIG	Vanguard Instl Tgt Ret 2025	**	3,146,250
*	AIG	Vanguard Instl Tgt Ret 2030	**	2,864,282
*	AIG	Vanguard Instl Tgt Ret 2035	**	4,778,321
*	AIG	Vanguard Instl Tgt Ret 2040	**	2,930,862
*	AIG	Vanguard Instl Tgt Ret 2045	**	4,267,720
*	AIG	Vanguard Instl Tgt Ret 2050	**	3,305,036
*	AIG	Vanguard Instl Tgt Ret 2055	**	2,356,123
*	AIG	Vanguard Instl Tgt Ret 2060	**	588,679
*	AIG	Vanguard Instl Tgt Ret 2065	**	49,084
*	AIG	Vanguard Instl Tgt Ret Income	**	329,210
*	AIG	Vanguard Lifestrategy Conser Unitized Fund	**	2,937,081

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	Vanguard Lifestrategy Growth Unitized Fund	**	$ 85,265
*	AIG	Vanguard Lifestrategy Modera Unitized Fund	**	191,221
*	AIG	Vanguard Long-Term Treasury Unitized Fund	**	81,422
*	AIG	Vanguard Lt Inv-Grade Fund Unitized Fund	**	37,949
*	AIG	Vanguard Sm Cp Idx Adm	**	3,725,875
*	AIG	Vanguard Tot Intl Stck Idx Adm	**	1,114,833
*	AIG	Vanguard Total Bond Index I	**	346,784
*	TIAA-CREF	Vanguard Ttl Bd Mkt Idx Inst	**	2,574,110
*	TIAA-CREF	Vanguard Ttl Intl Stk Idx Inst	**	7,597,025
*	AIG	Vanguard Wellington Fund Inc Unitized Fund	**	163,422
*	AIG	Vanguard Windsor II Unitized Fund	**	787,710
*	AIG	VC I Capital Appreciation Unitized Fund	**	24,094
*	AIG	VC I Conserv Growth Lifestyle Unitized Fund	**	234,451
				$ 437,422,981

* Party in interest

** Participant-directed investments, cost not required

*** Current value represents contract value

**** AIG = AIG Retirement Services which represents American International Group, Inc. member companies including the Variable Annuity Life Insurance Company (VALIC) and its subsidiaries. TIAA-CREF = Teachers Insurance and Annuity Association – College Retirement Equities Fund.

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Supplemental Schedule

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
(Modified Cash Basis)

December 31, 2021

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	Aggressive Growth Lifestyle Unitized Fund	**	$ 159,057
*	AIG	Amer Beacon Brdwy Lrg Cp Grw I Unitized Fund	**	12,475
*	TIAA-CREF	American Europac Growth R6	**	9,476,492
*	AIG	American Europacific Growth R6	**	8,740,452
*	AIG	Ariel Appreciation Fund Unitized Fund	**	30,424
*	AIG	Ariel Fund Unitized Fund	**	74,298
*	AIG	Asset Allocation Fund Unitized Fund	**	50,698
*	TIAA-CREF	Blackrock Mid Cap Growth Eq K	**	4,198,580
*	AIG	Blackrock Mid Cap Grwth Eq K	**	2,338,275
*	AIG	Blue Chip Growth Fund Unitized Fund	**	386,874
*	AIG	Columbia Dividend Opp Instl 2	**	1,718,605
*	AIG	Core Bond Fund Unitized Fund	**	948,067
*	TIAA-CREF	CREF Bond Market R2	**	6,784,900
*	TIAA-CREF	CREF Equity Index R2	**	2,350,247
*	TIAA-CREF	CREF Global Equities R2	**	3,563,511
*	TIAA-CREF	CREF Growth R2	**	6,000,453
*	TIAA-CREF	CREF Inflation-Linked Bond R2	**	934,744
*	TIAA-CREF	CREF Social Choice R2	**	5,592,743
*	TIAA-CREF	CREF Stock R2	**	25,530,939
*	AIG	Dividend Value Unitized Fund	**	177,001
*	AIG	Emerging Economies Unitized Fund	**	444,614
*	AIG	Fixed Account Plus	***	1,834,349
*	AIG	Fixed Interest Option	***	9,690,183
*	AIG	Global Real Estate Fund Unitized Fund	**	170,468
*	AIG	Global Strategy Unitized Fund	**	34,692
*	TIAA-CREF	Goldman Sachs Sml Cap Val R6	**	1,078,623
*	AIG	Government Money Market I Unitized Fund	**	1,141,668
*	AIG	Government Securities Fund Unitized Fund	**	51,434
*	AIG	Growth Fund Unitized Fund	**	153,370
*	TIAA-CREF	Harbor Capital Appreciatn Inst	**	12,844,390
*	AIG	High Yield Bond Fund Unitized Fund	**	220,202
*	AIG	Inflation Protected Fund Unitized Fund	**	290,199
*	AIG	International Government Bond Unitized Fund	**	42,192
*	AIG	International Growth Fund Unitized Fund	**	27,729
*	AIG	International Value Fund Unitized Fund	**	408,326

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	International Equities Index Fund Unitized Fund	**	$ 759,153
*	AIG	International Opportunities Unitized Fund	**	460,152
*	AIG	International Socially Responsible Fund Unitized Fund	**	79,283
*	AIG	Invesco Bal Risk Commod Str R5 Unitized Fund	**	145,223
*	AIG	JP Morgan Equity Income R6	**	3,407,875
*	AIG	JP Morgan Large Cap Growth R6	**	5,728,054
*	TIAA-CREF	JPmorgan Equity Inc Fd Cla R6	**	7,980,119
*	AIG	Large Capital Growth Unitized Fund	**	62,388
*	AIG	Loan Collateral Fund Unitized Fund	**	150,080
*	AIG	Loan Escrow Fund Unitized Fund	**	1,763
*	AIG	Loomis Sayles Sm Cp Growth N	**	497,669
*	AIG	Loomis Sayles Strategic Inc Y	**	371,562
*	AIG	Met West Total Return Bond Pln	**	7,981,733
*	TIAA-CREF	Metropolitan W Tot Ret Bd Pln	**	8,079,369
*	AIG	MFS Intl Intrinsic Value R6	**	654,625
*	TIAA-CREF	MFS Mid Cap Value Class R6	**	5,282,874
*	AIG	MFS Mid Cap Value R6	**	1,235,070
*	AIG	Mid Cap Index Fund Unitized Fund	**	918,271
*	AIG	Mid Cap Strategic Gwth Unitized Fund	**	162,975
*	AIG	Mid Cap Value Fund Unitized Fund	**	469,632
*	AIG	Moderate Growth Lifestyle Unitized Fund	**	148,212
*	AIG	Nasdaq-100(R) Index Fund Unitized Fund	**	205,793
*	AIG	Neuberger Berman Sust Eq R6	**	269,055
*	TIAA-CREF	Participant Loan Fund	**	1,527,027
*	TIAA-CREF	Participant Loan Fund (Deemed Distributed)	**	52,315
*	AIG	Plan Loan	**	795,143
*	TIAA-CREF	Plan Loan Default Fund	**	117,837
*	AIG	Principal Real Estate Sec Inst	**	1,295,492
*	TIAA-CREF	Principal Small Cap Grwth I R6	**	1,623,271
*	AIG	Science & Technology Fund Unitized Fund	**	470,784
*	AIG	Short Term Fixed Account	***	565,573
*	AIG	Small Cap Growth Fund Unitized Fund	**	188,114
*	AIG	Small Cap Index Fund Unitized Fund	**	325,049
*	AIG	Small Cap Special Value Fund Unitized Fund	**	59,014
*	AIG	Small Cap Value Fund Unitized Fund	**	236,226
*	AIG	Stock Index Fund Unitized Fund	**	1,094,630
*	AIG	SunAmerica Money Market I	**	10,745
*	AIG	Sycamore Small Company Opp I	**	741,165
*	AIG	Systematic Core Fund Unitized Fund	**	102,833

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	Systematic Value Unitized Fund	**	$ 244,249
*	AIG	Thornburg Limited Term Inc R5	**	287,983
*	TIAA-CREF	TIAA Real Estate	**	12,332,630
*	TIAA-CREF	TIAA Traditional Benefit Responsive 2	***	13,485,730
*	TIAA-CREF	TIAA Traditional Non Benefit Responsive	**	227,692
*	TIAA-CREF	TIAA Traditional Non Benefit Responsive 2	**	33,099,312
*	TIAA-CREF	TIAA-CREF Lfcyle Rtmt Inc-Inst	**	190,536
*	TIAA-CREF	TIAA-CREF Lifecycle 2010-Inst	**	3,984,578
*	TIAA-CREF	TIAA-CREF Lifecycle 2015-Inst	**	5,201,069
*	TIAA-CREF	TIAA-CREF Lifecycle 2020-Inst	**	8,654,320
*	TIAA-CREF	TIAA-CREF Lifecycle 2025-Inst	**	13,326,546
*	TIAA-CREF	TIAA-CREF Lifecycle 2030-Inst	**	13,662,914
*	TIAA-CREF	TIAA-CREF Lifecycle 2035-Inst	**	18,463,230
*	TIAA-CREF	TIAA-CREF Lifecycle 2040-Inst	**	23,617,699
*	TIAA-CREF	TIAA-CREF Lifecycle 2045-Inst	**	7,667,378
*	TIAA-CREF	TIAA-CREF Lifecycle 2050-Inst	**	7,088,591
*	TIAA-CREF	TIAA-CREF Lifecycle 2055-Inst	**	2,851,936
*	TIAA-CREF	TIAA-CREF Lifecycle 2060-Inst	**	616,358
*	TIAA-CREF	TIAA-CREF Real Est Secs-Inst	**	4,204,191
*	AIG	US Socially Responsible Fund Unitized Fund	**	638,423
*	AIG	Van Mid Cap Index Adm	**	1,644,146
*	TIAA-CREF	Vanguard Extended Mkt Idx Inst	**	9,237,038
*	AIG	Vanguard Federal M Mkt	**	2,852,029
*	TIAA-CREF	Vanguard Federal Money Mkt Inv	**	8,277,390
*	AIG	Vanguard Inst Idx	**	5,170,052
*	TIAA-CREF	Vanguard Inst Idx Inst	**	26,554,352
*	AIG	Vanguard Instl Tgt Ret 2015	**	5,658,051
*	AIG	Vanguard Instl Tgt Ret 2020	**	1,910,327
*	AIG	Vanguard Instl Tgt Ret 2025	**	3,146,250
*	AIG	Vanguard Instl Tgt Ret 2030	**	2,864,282
*	AIG	Vanguard Instl Tgt Ret 2035	**	4,778,321
*	AIG	Vanguard Instl Tgt Ret 2040	**	2,930,862
*	AIG	Vanguard Instl Tgt Ret 2045	**	4,267,720
*	AIG	Vanguard Instl Tgt Ret 2050	**	3,305,036
*	AIG	Vanguard Instl Tgt Ret 2055	**	2,356,123
*	AIG	Vanguard Instl Tgt Ret 2060	**	588,679
*	AIG	Vanguard Instl Tgt Ret 2065	**	49,084
*	AIG	Vanguard Instl Tgt Ret Income	**	329,210
*	AIG	Vanguard Lifestrategy Conser Unitized Fund	**	2,937,081

Nova Southeastern University 401(k) Plan

EIN #59-1083502 Plan #004

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
(Modified Cash Basis)

(a)	(b)**** Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity	(d) Cost	(e) Current Value
*	AIG	Vanguard Lifestrategy Growth Unitized Fund	**	$ 85,265
*	AIG	Vanguard Lifestrategy Modera Unitized Fund	**	191,221
*	AIG	Vanguard Long-Term Treasury Unitized Fund	**	81,422
*	AIG	Vanguard Lt Inv-Grade Fund Unitized Fund	**	37,949
*	AIG	Vanguard Sm Cp Idx Adm	**	3,725,875
*	AIG	Vanguard Tot Intl Stck Idx Adm	**	1,114,833
*	AIG	Vanguard Total Bond Index I	**	346,784
*	TIAA-CREF	Vanguard Ttl Bd Mkt Idx Inst	**	2,574,110
*	TIAA-CREF	Vanguard Ttl Intl Stk Idx Inst	**	7,597,025
*	AIG	Vanguard Wellington Fund Inc Unitized Fund	**	163,422
*	AIG	Vanguard Windsor II Unitized Fund	**	787,710
*	AIG	VC I Capital Appreciation Unitized Fund	**	24,094
*	AIG	VC I Conserv Growth Lifestyle Unitized Fund	**	234,451
				$ 437,422,981

* Party in interest

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Nova Southeastern University 401(K) Plan
59-1083502

Form 5500 Other Attachment

Reconciliation of Schedule A, Line 5 and Schedule H, Line 1c(10)
For the year ended December 31,2021

Total Form 5500, Sch A, Line 5, separate accounts	79,378,820
Form 5500, Sch H, Line 1c(10), pooled separate accounts	12,332,630
Difference	67,046,190
Reconciling Items:	
CREF Bond Market R2	6,784,900
CREF Equity Index R2	2,350,247
CREF Global Equities R2	3,563,512
CREF Growth R2	6,000,453
CREF Inflation-Linked Bond R2	934,744
CREF Social Choice R2	5,592,743
CREF Stock R2	25,530,939
Aggressive Growth Lifestyle Unitized Fund	159,057
Amer Beacon Brdwy Lrg Cp Grw I Unitized Fund	12,475
Ariel Appreciation Fund Unitized Fund	30,424
Ariel Fund Unitized Fund	74,298
Asset Allocation Fund Unitized Fund	50,698
Blue Chip Growth Fund Unitized Fund	386,874
Core Bond Fund Unitized Fund	948,067
Dividend Value Unitized Fund	177,001
Emerging Economies Unitized Fund	444,614
Global Real Estate Fund Unitized Fund	170,468
Global Strategy Unitized Fund	34,692
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Government Securities Fund Unitized Fund	51,434
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International Value Fund Unitized Fund	408,326
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Intl Opportunities Unitized Fund	460,152
Intl Socially Responsible Fund Unitized Fund	79,283
Invesco Bal Risk Commod Str R5 Unitized Fund	145,223
Large Capital Growth Unitized Fund	62,388
Loan Collateral Fund Unitized Fund	150,080

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Mid Cap Index Fund Unitized Fund	918,271
Mid Cap Strategic Gwth Unitized Fund	162,975
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Small Cap Index Fund Unitized Fund	325,049
Small Cap Special Value Fund Unitized Fund	59,014
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Systematic Value Unitized Fund	244,249
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Vanguard Lifestrategy Modera Unitized Fund	191,221
Vanguard Long-Term Treasury Unitized Fund	81,422
Vanguard Lt Inv-Grade Fund Unitized Fund	37,949
Vanguard Wellington Fund Inc Unitized Fund	163,422
Vanguard Windsor II Unitized Fund	787,710
VC I Capital Appreciation Unitized Fund	24,094
VC I Conserv Growth Lifestyle Unitized Fund	234,453
	-
Total Reconciling Items:	67,046,190

Schedule A, Line 5 is made up of separate accounts, including pooled separate accounts. The separate accounts are seen above as reconciling items. The separate accounts above are included on Schedule H, Line 1c(13) since the plan is the owner of the underlying assets of the separate account and not on Schedule H, Line 1c(10).