

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>PAINTING INDUSTRY ANNUITY FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/01/1965</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/01/1965</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>08/01/1965</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND</u> <u>45 WEST 14TH STREET</u> <u>NEW YORK, NY 10011-7419</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>51-6049898</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>212-255-2950</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>238300</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>51-6049898</u>	2c Plan Sponsor's telephone number <u>212-255-2950</u>	2d Business code (see instructions) <u>238300</u>	
2b Employer Identification Number (EIN) <u>51-6049898</u>					
2c Plan Sponsor's telephone number <u>212-255-2950</u>					
2d Business code (see instructions) <u>238300</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	JOSEPH AZZOPARDI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 8676
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 5325 6a(2) 5164 6b 198 6c 3183 6d 8545 6e 188 6f 8733 6g 8733 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 463

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 3 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE ANNUITY CO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	IN-17084		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 77589	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
JOHN C. SCHMITT
2 MAYFLOWER RD
BROOKVILLE, NY 11545

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
77589			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT		
b	Balance at the end of the previous year	7b	76755743
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	2283547
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)..... ▶ UNREALIZED GAIN	7c(5)	0
	(6) Total additions	7c(6)	2283547
d	Total of balance and additions (add lines 7b and 7c(6))	7d	79039290
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)..... ▶ CONTRACT EXP/UNREALIZED LOSS	7e(4)	670800
	(5) Total deductions	7e(5)	670800
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	78368490

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
NEW YORK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA46016		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	17542521

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	7-14121		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	30135423

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SEI TRUST COMPANY
06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE REAL ESTATE DEBT STRATEG
80-0883943

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
WINSLOW CAPITAL MANAGEMENT INC
90-0860898

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
EATON VANCE TRUST COMPANY
20-3293086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NUVEEN FUND ADVISORS LLC

13-3760073

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO TRUST COMPANY

46-3793325

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INVESCO ADVISERS INC.

58-1707262

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PAINTING INDUSTRY INSURANCE FUND

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	RELATED FUND	859115	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLAND CAPITAL MANAGEMENT LLC

27-5440911

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	425120	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	354634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORPOR

13-3786306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	278870	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CRESCENT CAPITAL GROUP LP

27-2698206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	211755	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS LLC

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	162757	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INS ANNUITY

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	155692	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VOYA INVESTMENT TRUST COMPANY

06-1440627

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	142704	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EMILY LAFFERTY

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	132195	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON ASSET MANAGEMENT

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	123929	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARSHALL & MOSS PAYROLL COMPLIANCE

04-3652965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	114223	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RBC GLOBAL ASSET MANAGEMENT INC

41-1460668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	100969	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EATON VANCE MANAGEMENT

04-3101341

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68 28	NONE	86661	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LLOYD GOLDENBERG

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	73123	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

KEVIN MCMENOMY

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	65931	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	64737	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 19	NONE	61995	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INSURANCE COMPANY

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	59680	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REYNOLDS CONSULTING SERVICES LLC

20-1899564

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	55973	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEWTON INVESTMENT MANAGEMENT

86-1751460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	54034	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILMINGTON TRUST, NA

16-1486454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62 72	NONE	52336	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AURELIA CIOCOI

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	39492	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NOVAK FRANCELLA LLC

61-1436956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	38940	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	36816	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SALVATORE SAVARESE

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	36565	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

INNOVATIVE SOFTWARE SOLUTIONS INC

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	3025	Yes ☒ No ☐	Yes ☐ No ☒	32096	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MARSHALL & MOSS LLP

11-3360166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	35000	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IRENE DOMAGALA

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	30734	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BARNES, IACCARINO, & SHEPHERD, PLLC

26-3858697

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	22500	Yes ☒ No ☐	Yes ☐ No ☒	8224	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STEVEN SALZMAN

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	27568	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VIDALIA BONILLA

13-5600369

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 64	EMPLOYEE	0	Yes ☒ No ☐	Yes ☐ No ☒	25551	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

METROPOLITAN TEMPORARIES

13-3423067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	25257	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL CONSULTING

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 50 17 53	NONE	24000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	22500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MAINSTREET INVESTMENT ADVISORS

73-1709330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	NONE	17950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTOR LLC

42-1479618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	13315	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
VIDALIA BONILLA	30 64	25551

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
LLOYD GOLDENBERG	30 64	73123

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BARNES, IACCARINO, & SHEPHERD, PLLC	29 50	8224

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	LEGAL FEES - COLLECTIONS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
KEVIN MCMENOMY	30 64	65931
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
INNOVATIVE SOFTWARE SOLUTIONS INC	15 99	32096
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	COMPUTER SERVICES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	24259
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRESCENT CREDIT SOLUTIONS 86-1529826	INVESTMENT MANAGEMENT FEES	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	100799
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRESCENT MEZZANINE PARTNERS 47-3358654	INVESTMENT MANAGEMENT FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	16887
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CHUBB 13-1963496	INSURANCE BROKERAGE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	3205
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
RLI INSURANCE 37-0915434	INSURANCE BROKERAGE COMMISSIONS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	6405
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EUCLID/HUDSON 45-3957469	INSURANCE BROKERAGE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	9514
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ULLICO/MARKEL 13-2988846	INSURANCE BROKERAGE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
METROPOLITAN TEMPORARIES	49 50	23574
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	TEMPORARY HELP	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
EMILY LAFFERTY	30 64	132195

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SALVATORE SAVARESE	30 64	36565

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
STEVEN SALZMAN	30 64	27568

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	12913
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CRESCENT MEZZANINE PARTNERS 80-0790681	INVESTMENT MANAGEMENT FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22 53	805
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMWINS 13-4279678	INSURANCE BROKERAGE COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
AURELIA CIOCOI	30 64	39492
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
IRENE DOMAGALA	30 64	30734
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED PAYROLL	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MARSHALL & MOSS LLP	10 50	35000
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	ALLOCATED EXPENSES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MARSHALL & MOSS PAYROLL COMPLIANCE	10 50	114223
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PAINTING INDUSTRY INSURANCE 13-5600369	PAYROLL COMPLIANCE REVIEWS	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CRESCENT CAPITAL GROUP LP	28 52	73784

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CRESCENT CAPITAL COLLECTIVE 32-6471303	INVESTMENT MANAGEMENT FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>PAINTING INDUSTRY ANNUITY FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>51-6049898</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INVESCO CORE FIXED INCOME TRUST</u>				
b Name of sponsor of entity listed in (a): <u>INVESCO NATIONAL TRUST COMPANY</u>				
c EIN-PN <u>84-1126600-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21208484</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONGVIEW MIDCAP 400 INDEX FUND</u>				
b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>				
c EIN-PN <u>13-4920330-011</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>22882269</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NHIT CORE PLUS FULL DISCRTN TST</u>				
b Name of sponsor of entity listed in (a): <u>LOOMIS SAYLES TRUST COMPANY LLC</u>				
c EIN-PN <u>20-8080381-022</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16872814</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARDMAN JOHNSTON INTL EQUITY GROUP</u>				
b Name of sponsor of entity listed in (a): <u>JOHNSTON ASSET MANAGEMENT</u>				
c EIN-PN <u>26-6493485-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>16515306</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONGVIEW LARGE CAP 500 INDEX FUND</u>				
b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>				
c EIN-PN <u>13-4920330-009</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>124917850</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VOYA SENIOR LOAN FUND</u>				
b Name of sponsor of entity listed in (a): <u>VOYA INVESTMENT TRUST CO</u>				
c EIN-PN <u>06-1440627-045</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>32299380</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PSA NO. 25 (STABLE VALUE ACCOUNT)</u>				
b Name of sponsor of entity listed in (a): <u>NEW YORK LIFE INSURANCE COMPANY</u>				
c EIN-PN <u>13-5582869-125</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>17595149</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: **PRINCIPAL U.S. PROPERTY SEP ACCT**

b Name of sponsor of entity listed in (a): **PRINCIPAL LIFE INSURANCE COMPANY**

c EIN-PN 42-0127290-027	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30135423
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a Name of MTIA, CCT, PSA, or 103-12 IE: **NUVEEN/SEI TRUST COMPANY INV TRUST**

b Name of sponsor of entity listed in (a): **SEI TRUST COMPANY**

c EIN-PN 27-3441498-043	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32730702
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a Name of MTIA, CCT, PSA, or 103-12 IE: **RBC GAM INTERNATIONAL FUND**

b Name of sponsor of entity listed in (a): **RBC GLOBAL ASSET MANAGMENT U.S. INC**

c EIN-PN 41-1460668-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10783252
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a Name of MTIA, CCT, PSA, or 103-12 IE: **LONGVIEW LARGE CAP 1000 GROWTH INDEX**

b Name of sponsor of entity listed in (a): **AMALGAMATED BANK**

c EIN-PN 42-2032992-019	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 77483125
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a Name of MTIA, CCT, PSA, or 103-12 IE: **LONGVIEW LARGE CAP 1000 VALUE INDEX**

b Name of sponsor of entity listed in (a): **AMALGAMATED BANK**

c EIN-PN 46-2026448-018	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20327305
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a Name of MTIA, CCT, PSA, or 103-12 IE: **CRESCENT CAPITAL COLLECTIVE INV TST**

b Name of sponsor of entity listed in (a): **GLOBAL TRUST COMPANY**

c EIN-PN 32-6471303-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9026300
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a Name of MTIA, CCT, PSA, or 103-12 IE: **WILMINGTON TRUST CIT LORD ABBETT**

b Name of sponsor of entity listed in (a): **WILMINGTON TRUST N.A.**

c EIN-PN 38-4097315-463	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16548831
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a Name of MTIA, CCT, PSA, or 103-12 IE: **ULLICO INFRASTRUCTURE TAX EXEMPT**

b Name of sponsor of entity listed in (a): **ULLICO INVESTMENT ADVISORS INC**

c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21099189
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan PAINTING INDUSTRY ANNUITY FUND	B Three-digit plan number (PN) ► 001	
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE PAINTING INDUSTRY ANNUITY FUND	D Employer Identification Number (EIN) 51-6049898	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1)	48467114575652
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	581584568730
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1)	1455127718607813
(2) U.S. Government securities		1c(2)	1271101611888060
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	3822381536492441
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	30980684910682
(B) Common		1c(4)(B)	6668295999489259
(5) Partnership/joint venture interests		1c(5)	95837445107648594
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	21666561815074
(9) Value of interest in common/collective trusts		1c(9)	330444144374297060
(10) Value of interest in pooled separate accounts		1c(10)	4511377247730572
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	4521953248397747
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13)	1375524113611897
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	8189707381943190
(15) Other.....		1c(15)	

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	755129293 851976771
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	1819797 1309277
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	4608456 2437868
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	6428253 3747145
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	748701040 848229626

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	44895858
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	44895858
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	17941
	(B) U.S. Government securities	2b(1)(B)	258723
	(C) Corporate debt instruments	2b(1)(C)	511090
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	121141
	(F) Other	2b(1)(F)	3222115
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	4131010
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	196047
	(B) Common stock	2b(2)(B)	1598537
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2987550
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	4782134
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	288430588
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	272851416
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	15579172
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	10542874
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	10542874

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		65697767
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		5126733
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		3576123
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-466561
c Other income.....	2c		75955
d Total income. Add all income amounts in column (b) and enter total.....	2d		153941065
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	51085452	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		51085452
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	265387	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	2211631	
(4) Other.....	2i(4)	850009	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3327027
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		54412479
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		99528586
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: NOVAK FRANCELLO, LLC

(2) EIN: 61-1436956

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

PAINTING INDUSTRY ANNUITY FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2021

PAINTING INDUSTRY ANNUITY FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

DECEMBER 31, 2021 AND 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Painting Industry Annuity Fund

Opinion

We have audited the financial statements of the Painting Industry Annuity Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Painting Industry Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issue

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Painting Industry Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Painting Industry Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets Held at End of Year, Schedule of Reportable Transactions, and Schedules of Administrative Expenses, together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the financial statements. The supplemental Schedule of Assets Held at End of Year and Schedule of Reportable Transactions are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Novak Francella LLC

New York, New York
October 6, 2022

PAINTING INDUSTRY ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
INVESTMENTS - at fair value		
United States Government and Government		
Agency obligations	\$ 11,888,060	\$ 12,711,016
Investment contract with insurance company	81,943,190	81,897,073
Pooled separate account	30,135,423	27,402,810
Stable value fund	17,595,149	17,710,962
Corporate obligations	36,492,441	38,223,815
Common / collective trusts	374,297,060	330,444,144
Mutual funds	13,611,897	13,755,241
Preferred stock	4,910,682	3,098,068
Common stock	99,489,259	66,682,959
Short-term investments	18,607,813	14,551,277
103-12 investment entities	48,397,747	45,219,532
Limited partnerships	<u>107,648,594</u>	<u>95,837,445</u>
Total investments	<u>845,017,315</u>	<u>747,534,342</u>
RECEIVABLES AND OTHER ASSETS		
Loans to participants	1,815,074	2,166,656
Accrued investment income	283,826	271,905
Employer contributions	4,575,652	4,846,711
Due from related funds	199,669	240,616
Other	2,430	-
Prepaid expenses	<u>82,805</u>	<u>69,063</u>
Total receivables and other assets	<u>6,959,456</u>	<u>7,594,951</u>
Total assets	<u>851,976,771</u>	<u>755,129,293</u>

See accompanying notes to financial statements.

	<u>2021</u>	<u>2020</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Securities purchased and not settled	\$ 556,500	\$ 775,635
Deferred contributions	1,363	289,386
Cash overdraft	579,330	2,109,754
Accrued expenses	1,309,277	1,211,281
Due to related funds	<u>1,300,675</u>	<u>2,042,197</u>
Total liabilities	<u>3,747,145</u>	<u>6,428,253</u>
COMMITMENTS AND CONTINGENCIES (NOTE 8)		
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 848,229,626</u></u>	<u><u>\$ 748,701,040</u></u>

See accompanying notes to financial statements.

PAINTING INDUSTRY ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS		
Investment income		
Net appreciation in fair value of investments	\$ 100,050,521	\$ 69,887,187
Interest and dividends	<u>8,797,590</u>	<u>9,672,921</u>
	108,848,111	79,560,108
Less investment fees	<u>(2,211,631)</u>	<u>(1,854,151)</u>
Investment income - net	106,636,480	77,705,957
Employer contributions	44,895,858	38,918,838
Interest income on participants loans	121,141	155,808
Other income	<u>75,955</u>	<u>53,765</u>
Total additions	<u>151,729,434</u>	<u>116,834,368</u>
DEDUCTIONS		
Benefits paid to participants and beneficiaries	51,085,452	77,663,489
Administrative expenses	<u>1,115,396</u>	<u>998,331</u>
Total deductions	<u>52,200,848</u>	<u>78,661,820</u>
NET INCREASE	99,528,586	38,172,548
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>748,701,040</u>	<u>710,528,492</u>
End of year	<u><u>\$ 848,229,626</u></u>	<u><u>\$ 748,701,040</u></u>

See accompanying notes to financial statements.

PAINTING INDUSTRY ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF THE PLAN

The following description of the Painting Industry Annuity Fund (the Plan) provides only general information. Participants should refer to the Painting Industry Annuity Fund Summary Plan Description for a more complete description of the Plan's provisions.

General - The Plan was adopted pursuant to the authority of the Board of Trustees granted under the Agreement and Declaration of Trust entered into as of August 1, 1965. The Plan is a defined contribution pension plan covering employees of the employers having collective bargaining agreements with International Union of Painters and Allied Trades, A.F.L. - C.I.O. District Council No. 9 of the Greater New York Metropolitan Area (the Union). The employers are required to make contributions to the Plan pursuant to those agreements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Participant Accounts - As a result of the Plan's conversion to profit sharing status, existing participants who have covered employment subsequent to January 1, 2005 will have two annuity fund accounts. Employer contributions for work performed prior to January 1, 2005 will be credited to the participants' money purchase account. Employer contributions for work performed on and after January 1, 2005 will be credited to the participants' profit sharing account. This change does not change the operation of the Plan but, under the profit sharing plan, adds a hardship withdrawal provision.

In addition to employer contributions, which are immediately vested, each participant account is credited with an allocation of the Plan's net investment yield and charged with benefits paid and an administration cost. Each participant's balance is fully vested at all times. The benefit to which a participant is entitled is benefit that can be provided from the participant's vested account.

Funding Policy and Revenue Recognition - The Plan is funded by contributions from participating employers under the terms of collective bargaining agreements (CBA). Employer contributions are accounted for as exchange transactions. The contributions are due on a monthly basis. It is the policy of the Trustees to pursue monies due.

Benefits - The Plan provides retirement benefits to participants on whose behalf the employers are contributing into the Plan and who meet the eligibility requirements of the plan document.

NOTE 1. DESCRIPTION OF THE PLAN (continued)

Hardship - Under the profit sharing plan participants are eligible to obtain a hardship withdrawal. Effective July 1, 2017, a participant may withdraw no more than the amount of your hardship expense, with the total of all hardship withdrawals not to exceed a maximum of \$85,000. The total of all hardship withdrawals, including previous withdrawals, cannot exceed the lesser of \$85,000 or 50% of their profit sharing account. Withdrawals may be subject to regular income tax, withholding taxes and an early withdrawal penalty tax if the participant is younger than age 59-1/2. This withdrawal is not a loan and cannot be repaid by the participants to their account. All withdrawals from the profit sharing account will automatically be made as a lump sum.

Participant Loans - Plan participants meeting certain eligibility requirements may borrow from their money purchase account. The Plan does not provide for loans from the profit sharing accounts.

Money purchase account loans are limited to a maximum amount equal to the lesser of \$50,000 or 50% of a participant's account balance. The loans are secured by the balance in the participants' accounts and bear interest at a rate equal to prevailing market interest rate for similar loans as provided by the Amalgamated Bank in effect at the time the loan is made. For loans originating on or after July 1, 2021, the annual rate of interest shall be prime rate, as reported by Amalgamated Bank, plus 2%. Interest rates range from 5.25% to 11.27%. The prime plus 2% annual rate of interest rate is determined on July 1 of each year, but the annual rate of interest of the loan is fixed based on the interest rate in effect on the day the loan application is completed, signed and submitted to the Trustees. For the one-year period beginning July 1, 2021 and 2020, the annual rate of interest for new loans is 7.50%, for both periods, respectively.

Loans are allowed for the purchase or repair of a primary residence, to finance education costs, to pay certain medical and legal expenses and for other purposes, as defined. The maximum loan term is five years, except for loans made for the purchase of a home, which is 10 years. The Plan also provides that no participant with an outstanding defaulted loan may receive another loan. Accordingly, participants with defaulted loans cannot obtain a new loan unless the defaulted loan is paid in full, with all accrued interest.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The financial statements are prepared using the accrual basis of accounting.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments - Investments in common stock, preferred stock, U.S. Government and Government Agency obligations, and corporate obligations, are carried at fair value which generally represents quoted market prices or valued using pricing models maximizing the use of observable inputs from similar securities. The mutual fund, common collective trusts, 103-12 investments entities, and limited partnerships are valued at net asset value (NAV) of units held at estimated fair value as determined by the investment managers. The NAV is used as a practical expedient to estimate fair value. The NAV is used on the fair value of the underlying investments held by the fund less liabilities. The investment contract and pooled separate accounts with the insurance companies are not fully-benefit responsive and are carried at fair value as provided by the insurance companies. Short-term investments are valued at cost, which approximates fair value.

Participant Loans Receivable - Loans to participants are measured at the unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis.

Employer Contributions - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Allowance for uncollectible accounts is considered unnecessary and is not provided.

Securities Purchased or Sold and Not Settled - This represents the amounts due to or from the brokers for the purchase or sale of securities with trade dates prior to year end and settlement dates after year end.

Deferred Contributions - Deferred contributions represents stamps purchased in advance by employers.

Payment of Benefits - Benefit payments to participants are recorded when paid.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 3. FUNDING POLICY

The participating employers contribute such amounts as specified in their collective bargaining agreements. The Plan utilized a stamp purchase system as the primary method of contribution collections. During 2014, the Plan terminated the stamp purchase system. Employers who previously purchased the stamps will continue to provide them to Plan participants at pay periods. Participant accounts are credited upon participant submission of such stamps to the Plan's office.

The employer contribution rate in effect during the years ended December 31, 2021 and 2020 for Journeymen was \$7.18 and \$6.58 per hour, respectively.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect. In order to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan to be used for or diverted to purposes other than the exclusive benefit of the participants and their beneficiaries. Provision may be made for the payment of necessary expenses resulting from the termination of the Plan.

NOTE 5. TAX STATUS

The Plan obtained its latest determination letter on October 16, 2015 in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the U.S. Federal, state, or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Typically, Plan tax years will remain open for three years; however, this may differ depending upon the circumstances of the Plan.

NOTE 6. INVESTMENTS WITH INSURANCE COMPANIES

Prudential Financial

The Plan has an investment contract with Prudential Financial. Prudential maintains plan contributions with the general assets. The account is credited with earnings on the underlying investments and charged for plan withdrawals and administrative expenses. The contract is included in the financial statement at fair value as estimated by the insurance company. The Plan may ordinarily direct the withdrawal or transfer of all or a portion of the investment at contract value which represents contributions made under the contract, plus earnings, less withdrawals and administrative expenses. The fair value, as estimated by Prudential, of the investment contract at December 31, 2021 and 2020 was \$81,943,190 and \$81,897,073, respectively. The contract value as of December 31, 2021 and 2020 was \$78,368,490 and \$76,755,743, respectively. The average yield, calculated for the years ended December 31, 2021 and 2020, was approximately 1.50% and 2.05%, respectively. The effective crediting interest rates for the years ended December 31, 2021 and 2020 was 3.00%. The crediting interest rate is determined annually by Prudential, but cannot be less than zero.

NOTE 6. INVESTMENTS WITH INSURANCE COMPANIES (continued)

New York Life

Contributions from the Plan are credited to the account. The amount in the account at any time will be equal to the sum of all amounts credited to the account less the sum of all amounts withdrawn from that account. The Plan may direct to transfer an amount to another funding medium for the purpose of rebalancing the Plan's assets. The fair value, as estimated by New York Life, of the pooled separate account at December 31, 2021 and 2020 was \$17,595,149 and \$17,710,962, respectively. The contract value as of December 31, 2021 and 2020 was \$17,542,521 and \$17,221,861, respectively. The declared rate as of December 31, 2021 and 2020 was 2.05% and 2.35%, respectively.

NOTE 7. RELATED PARTY TRANSACTIONS

Identification of Related Organizations

The Plan has the following related entities with which it has transactions:

- Painting Industry Insurance Fund
- International Union of Painters and Allied Trades AFL-CIO District Council No. 9
- Finishing Trades Institute of New York
- Painting Industry Building Corporation

All of the above entities qualify as tax-exempt organizations. The entities listed above share common Trustees or officers with this Plan.

Certain plan investments are managed by Wilmington Trust. Wilmington Trust is a Trustee, as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. These transactions have been denoted as such on the supplemental Schedules of Assets Held at End of Year and Reportable Transactions.

Administrative Expenses

The Plan shares facilities and staff with Painting Industry Insurance Fund (Insurance Fund), District Council No. 9 (Union), and Finishing Trades Institute of New York (Apprentice Fund). Joint operating expenses are initially paid by the Insurance Fund. These expenses are reimbursed monthly among the entities based on allocations approved by the Trustees. The Plan's share of these expenses totaled \$854,986 for the year ended December 31, 2021 and \$727,534 for 2020. As of December 31, 2021 and 2020, the Plan owed the Insurance Fund \$813,139 and \$1,433,681, respectively.

As of December 31, 2021 and 2020, the Plan was due \$199,669 and \$240,616 respectively, from the Painting Industry Insurance Fund for undistributed contributions from the clearing account.

NOTE 7. RELATED PARTY TRANSACTIONS (continued)

Benefits

Contributions made to related benefit plans on behalf of all employee groups consisted of the following:

	<u>2021</u>	<u>2020</u>
Painting Industry Insurance Fund	<u>\$ 126,846</u>	<u>\$ 150,981</u>

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

NOTE 8. COMMITMENTS AND CONTINGENCIES

Litigation

There are various lawsuits and claims against the Plan which have arisen in the ordinary course of operations. The Plan has evaluated these claims and has provided for potential liabilities which may arise, where appropriate. In the opinion of management, based in part upon advice from counsel, these actions will not have a material adverse effect on the Plan's financial position.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investments. Investments are exposed to various risks such as economic interest rate, market, sector, and credit risks. Due to the level of risk associated with certain investments it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

NOTE 10. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

For the years ended December 31, 2021 and 2020 there were no transfers in or out of levels 1, 2, or 3.

The following tables set forth by level the fair value hierarchy, the major categories of investments measured at fair value at December 31, 2021 and 2020:

Fair Value Measurements at December 31, 2021				
	Total	Level 1	Level 2	Level 3
U.S Government and Government				
Agency obligations:				
United States Treasury	\$ 6,150,339	\$ 6,150,339	\$ -	\$ -
Government Agencies	5,737,721	-	5,737,721	-
Common stock	99,489,259	99,489,259	-	-
Preferred stock	4,910,682	-	4,910,682	-
Common collective trusts	278,341,251	-	278,341,251	-
Corporate obligations	36,492,441	-	36,492,441	-
Investment contract with insurance company	81,943,190	-	-	81,943,190
Stable value fund	17,595,149	-	-	17,595,149
Short-term investments	18,607,813	18,607,813	-	-
Total assets in the fair value hierarchy	549,267,845	\$ 124,247,411	\$ 325,482,095	\$ 99,538,339
Investments measured at NAV	295,749,470			
Total investments	<u>\$ 845,017,315</u>			

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

	Fair Value Measurements at December 31, 2020			
	Total	Level 1	Level 2	Level 3
U.S Government and Government				
Agency obligations:				
United States Treasury	\$ 5,950,071	\$ 5,950,071	\$ -	\$ -
Government Agencies	6,760,945	-	6,760,945	-
Common stock	66,682,959	66,682,959	-	-
Preferred stock	3,098,068	-	3,098,068	-
Common collective trusts	238,802,423	-	238,802,423	-
Corporate obligations	38,223,815	-	38,223,815	-
Investment contract with insurance company	81,897,073	-	-	81,897,073
Stable value fund	17,710,962	-	-	17,710,962
Short-term investments	14,551,277	14,551,277	-	-
Total assets in the fair value hierarchy	473,677,593	\$ 87,184,307	\$ 286,885,251	\$ 99,608,035
Investments measured at NAV	273,856,749			
Total investments	\$ 747,534,342			

In accordance of with subtopic 820-10, investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following tables set forth a summary of changes in the fair value at the Plan's level 3 investments for the years ended December 31, 2021 and 2020:

	Level 3 Fair Value Measurement 2021		
	Investment contract with insurance company	Stable Value Fund	Total
Beginning balance	\$ 81,897,073	\$ 17,710,962	\$ 99,608,035
Sales	(670,800)	(59,680)	(730,480)
Investment income	2,283,546	380,340	2,663,886
Unrealized gain	(1,566,629)	(436,473)	(2,003,102)
Ending balance	\$ 81,943,190	\$ 17,595,149	\$ 99,538,339

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

	Level 3 Fair Value Measurement 2020		
	Investment contract with insurance company	Stable Value Fund	Total
Beginning balance	\$ 91,095,554	\$ 21,084,897	\$ 112,180,451
Sales	(13,578,786)	(4,061,573)	(17,640,359)
Investment income	2,486,539	454,729	2,941,268
Unrealized gain	1,893,766	232,909	2,126,675
Ending balance	<u>\$ 81,897,073</u>	<u>\$ 17,710,962</u>	<u>\$ 99,608,035</u>

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs at December 31, 2021.

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values	Weighted Average
Prudential Insurance Company	\$ 81,943,190	Interest rate based	Composite Market Value and Earnings at guaranteed crediting rate.	1.50% - 3.00%	2.25%
New York Life Investment Management	\$ 17,595,149	Interest rate based	Discontinuance Value	0.35% - 2.05%	1.70%

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs at December 31, 2020.

Instrument	Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values	Weighted Average
Prudential Insurance Company	\$ 81,897,073	Interest rate based	Composite Market Value and Earnings at guaranteed crediting rate.	2.05% - 3.00%	2.53%
New York Life Investment Management	\$ 17,710,962	Interest rate based	Discontinuance Value	0.35% - 2.35%	2.00%

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments measured at fair value based on the net asset value (NAV) per share as of December 31, 2021:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common collective trusts:				
Crescent Capital Trust II Unlevered	\$ 9,026,300	\$ -	(a)	(a)
Invesco Core Plus Fixed Income Trust	21,208,484	-	Daily	1 day
Lord Abbett Multi-Sector Strategic Trust	16,548,831	-	Daily	1 day
NHIT: Core Plus Full Discret Trust	16,872,814	-	Daily	3 days
Voya Senior Loan Trust Fund	32,299,380	-	(b)	(b)
Mutual Fund:				
AFL-CIO Housing Investment Fund	13,611,897	-	Monthly	15 days
Pooled separate account:				
Principal Real Estate Investment Trust U.S. Property Separate Account	30,135,423	1,137,613	(c)	(c)
103-12 investments entities:				
Hardman Johnston International Equity Group Trust	16,515,306	-	Monthly	10 days
International Equity Fund	10,783,252	-	Monthly	5 days
Ullico Infrastructure Tax-Exempt Fund, LP	21,099,189	-	(d)	(d)
Limited partnerships:				
Blackstone Real Estate Debt Strategies II LP	10,151	60,872	(e)	(e)
Boyd Watterson GSA Fund, LP	35,385,553	-	(f)	(f)
Crescent Credit Solutions VIII A-2, L.P.	2,864,265	7,281,154	(j)	(j)
Crescent Mezzanine Partners VIB	727,949	370,702	(g)	(g)
Crescent Mezzanine Partners VIIB	6,376,773	3,599,262	(g)	(g)
Intercontinental U. S. Real Estate Investment Fund, LLC	53,598,953	-	(h)	(h)
Labor Impact Feeder Fund, L.P.	8,684,950	11,716,168	(i)	(i)
Total	<u>\$ 295,749,470</u>	<u>\$ 24,165,771</u>		

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2020:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common collective trusts:				
Crescent Capital Trust II Unlevered	\$ 6,784,500	\$ 3,329,040	(a)	(a)
Invesco Core Plus Fixed Income Trust	21,243,858	-	Daily	1 day
Lord Abbett Multi-Sector Strategic Trust	15,956,840	-	Daily	1 day
NHIT: Core Plus Full Discret Trust	16,721,957	-	Daily	3 days
Voya Senior Loan Trust Fund	30,934,566	-	(b)	(b)
Mutual Fund:				
AFL-CIO Housing Investment Fund	13,755,241	-	Monthly	15 days
Pooled separate account:				
Principal Real Estate Investment Trust U.S. Property Separate Account	27,402,810	-	(c)	(c)
103-12 investments entities:				
Hardman Johnston International Equity Group Trust	16,318,485	-	Monthly	10 days
International Equity Fund	9,718,973	-	Monthly	5 days
Ullico Infrastructure Tax-Exempt Fund, LP	19,182,074	-	(d)	(d)
Limited partnerships:				
Blackstone Real Estate Debt Strategies II LP	123,624	608,729	(e)	(e)
Boyd Watterson GSA Fund, LP	32,743,864	-	(f)	(f)
Crescent Mezzanine Partners VIB, LP	1,423,983	378,748	(g)	(g)
Crescent Mezzanine Partners VIIB, LP	6,420,309	3,738,850	(g)	(g)
Intercontinental U. S. Real Estate Investment Fund, LLC	52,548,103	-	(h)	(h)
Labor Impact Feeder Fund, L.P.	2,577,562	16,918,022	(i)	(i)
Total	<u>\$ 273,856,749</u>	<u>\$ 24,973,389</u>		

(a) Crescent Capital Trust II Unlevered - A common collective trust where the fund will continue to reinvest until the eighth anniversary of the effective date, unless terminated earlier. Investors may not withdraw from the fund prior to termination.

(b) Voya Senior Loan Trust Fund - A common collective trust where redemptions occur on the 15th day of the month (or if not a business day, the next following business day), but requires a written request by the 15th of the month preceding the requested withdrawal date. If the redemption request is an off-cycle request, approval is needed from the Senior Loan Team.

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

(c) Principal Real Estate Investment Trust U.S. Property Separate Account - The account has two primary objectives: to invest in a well diversified real estate portfolio that reflects the overall performance of the U.S. commercial real estate market, and to provide clients with private real estate returns that, over a market cycle, meet or exceed the NFI-ODCE equal weight at the portfolio level. The account is subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. Withdrawals may be delayed for up to 3 years. Withdrawal requests from the Principal U.S. Property Account are generally processed the next business day subject to cash availability.

(d) Ullico Infrastructure Tax-Exempt Fund, LP - The Fund invests substantially all of its net assets in a master-feeder arrangement where the master will facilitate tax structuring for the acquisition and administration of investments for the Partnership and any parallel funds. The General Partner will permit a limited partner to redeem all or a portion of its units after the expiration of a four year lock-up period beginning on the limited partner's admission date to the Partnership. Upon 45 days notice to the General Partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or a portion of its requested units redeemed.

(e) Blackstone Real Estate Debt Strategies II LP - The objective of the limited partnership is to seek attractive risk adjusted returns by investing primarily in public and/or private debt and to a lesser extent, non-controlling equity and other interest relating to real estate related investment and global basis. The limited partnership does not currently allow for redemptions. The partners are not required to commit capital beyond their investment.

(f) Boyd Watterson GSA Fund LP - The Fund's investment objective is wealth presentation and generating consistent current income, using risk parameters and portfolio strategies established by the General Partner. The Fund invests predominately in real estate leased to the U.S. federal government through either the General Services Administration or other federal government agencies. Fund partners may request that the Fund redeem all or a portion of their units by delivering written notice to the Fund stating the number of units to be redeemed. A partial redemption will only be permitted in increments of \$250,000 and will not be permitted for amounts less than \$250,000. The Fund intends to redeem units on a quarterly basis at the NAV per units of the last day of the applicable calendar quarter less any applicable redemption fees. Redemption requests (and the request to resend a prior redemption request) shall be made no later than 60 days prior to and will be effective as of the last day of a calendar quarter.

(g) Crescent Mezzanine Partners VIB and VIIB LP - The objective of the Limited Partnership is to provide current income and long-term capital appreciation by investing in a diversified portfolio of mezzanine securities. The fund will continue to reinvest until tenth anniversary of effective date unless terminated earlier. Partners may not withdraw from the fund prior to termination contributed capital returned to the partners from disposition proceeds received by the Fund within twenty-four months of the related investment are recallable.

NOTE 10. FAIR VALUE MEASUREMENTS (continued)

(h) Intercontinental U.S. Real Estate Investment Fund, LLC - The Fund's investment objective are to : (i) preserve and protect investors capital; (ii) provide potential for capital appreciation, (iii) generate current income on invested capital in the range of 6% to 8% per annum; and (iv) provide an average annual total return of approximately 10% per annum. At any time after the later of (i) the first anniversary of the initial closing, and (ii) the date upon which the net asset value first exceeds \$200 million, a member may elect to have the company redeem some or all of its interest by providing the manager with written notice such effect ("Redemption Notice") in a form acceptable to the manager at least 90 days prior to a calendar quarter end; provided, in any case, that there is not an unfunded capital commitment with respect to such member unless such notice period's waived by the manager, redemption requests will be effective as of the first calendar quarter end upon or after the expiration of the 90-day notice period (the "Redemption Effective Date").

(i) Labor Impact Feeder Fund, LP - The Fund invests substantially all of its net assets in a master-feeder arrangement where the master was formed for the purpose of (a) identifying potential Investments, (b) acquiring, holding, financing, managing and disposing of Investments, (c) pending utilization or disbursement of funds, to invest such funds in accordance with the terms of the Amended and Restated Limited Partnership Agreement. The Fund does not allow for redemption. The only way an investor can exit the Fund is through a transfer or secondary sale.

(j) Crescent Credit Solutions VIIIA-2, L.P. - The overall objective of Fund VIII is to provide current income and long-term capital appreciation by investing in a diversified portfolio of junior debt, unitranche debt, and equity securities. The Fund will continue to reinvest until the tenth anniversary of the Effective Date (April 28, 2021) unless terminated earlier in accordance with the provisions of the Agreement. The General Partner has exclusive responsibility for management of the Fund. Partners may not withdraw from the Fund prior to its termination.

The objective of the guaranteed deposit investment contract with Prudential Insurance Company is to maximize total return, including both investment yield and capital gains, and preserving principal, within risk constraints, while matching the liability characteristics of their major products. Strategies for maximizing total return over time include the investment of proceeds from investment sales, repayments and prepayments, operating cash flows, into investments with competitive yields, and where appropriate, the sale of the portfolio's lower yielding investments, either to meet various cash flow needs or to manage the portfolio's duration, credit currency and other risk constraints, all while minimizing the amount of taxes on realized capital gains.

NOTE 11. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 6, 2022, the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

SUPPLEMENTAL INFORMATION

PAINTING INDUSTRY ANNUITY FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Accounting	\$ 35,000	\$ 35,000
Auditing	38,940	42,342
Collection expenses	8,224	6,752
Conference, meetings and travel	11,955	1,164
Consultant	24,000	24,000
Employee benefits	184,625	152,981
Insurance	140,274	120,285
Legal	45,000	45,001
Office expense	58,825	80,530
Payroll	344,226	292,140
Payroll audits	114,223	96,355
Payroll taxes	28,136	23,866
Postage	11,200	10,410
Rent and utilities	31,374	26,899
Repairs and maintenance	35,832	37,312
Telephone	3,562	3,294
	<u>\$ 1,115,396</u>	<u>\$ 998,331</u>

PAINTING INDUSTRY ANNUITY FUND

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2021

Form 5500, Schedule H, Item 4i

E.I.N. 51-6049898

Plan No. 001

(a)	(b)	(c)			(d)		(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
Identity of Issuer, Borrower, Lesser or Similar Party		Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
<u>1c(1) Interest bearing cash:</u>							
	Amalgamated Bank	MMA	Demand	Var %	142,910	\$ 142,910	\$ 142,910
	Radius Bank	MMA	Demand	Var	4,893,921	4,893,921	4,893,921
*	Wilmington US Government Money Market	MMA	Demand	Var	4,643,896	4,643,896	4,643,896
	Wells Fargo Bank	MMA	Demand	Var	8,927,086	8,927,086	8,927,086
	Total interest bearing cash					18,607,813	18,607,813
<u>1c(2) United States Government Securities:</u>							
	United States Treasury	Bill	03/17/22	Var	575,000	574,946	574,937
	United States Treasury	Bill	04/21/22	Var	145,000	144,960	144,968
	United States Treasury	Note	04/30/22	1.750	150,000	151,637	150,792
	United States Treasury	Bill	05/05/22	Var	100,000	99,969	99,973
	United States Treasury	Note	05/15/22	1.750	145,000	148,604	145,850
	United States Treasury	Note	06/30/22	0.125	45,000	44,991	44,982
	United States Treasury	Note	10/15/22	1.375	55,000	55,883	55,443
	United States Treasury	Note	01/15/23	1.500	8,000	8,036	8,087
	United States Treasury	Note	01/31/23	0.125	16,000	16,002	15,945
	United States Treasury	Bond	02/15/23	1.375	16,000	16,213	16,167
	United States Treasury	Note	02/28/23	0.125	16,000	15,994	15,934
	United States Treasury	Note	03/15/23	0.500	16,000	16,119	16,006
	United States Treasury	Note	03/31/23	0.125	16,000	15,993	15,926
	United States Treasury	Note	04/15/23	0.250	16,000	16,007	15,946
	United States Treasury	Note	04/30/23	0.125	16,000	15,987	15,914
	United States Treasury	Note	05/15/23	0.125	16,000	15,962	15,908
	United States Treasury	Note	05/31/23	0.125	16,000	15,956	15,901
	United States Treasury	Note	06/15/23	0.250	16,000	16,039	15,926
	United States Treasury	Note	06/30/23	0.125	16,000	15,960	15,892
	United States Treasury	Note	07/15/23	0.125	16,000	15,997	15,884
	United States Treasury	Note	07/31/23	0.125	16,000	15,977	15,874
	United States Treasury	Note	07/31/23	1.250	275,000	281,384	277,750
	United States Treasury	Note	08/15/23	0.125	16,000	15,986	15,869
	United States Treasury	Note	08/31/23	0.125	16,000	15,974	15,859
	United States Treasury	Note	09/15/23	0.125	16,000	15,988	15,854
	United States Treasury	Note	09/30/23	0.250	16,000	15,984	15,888
	United States Treasury	Note	10/15/23	0.125	16,000	15,969	15,840
	United States Treasury	Note	10/31/23	0.375	16,000	15,946	15,906
	United States Treasury	Note	11/15/23	0.250	16,000	16,030	15,868
	United States Treasury	Note	11/30/23	0.500	16,000	16,005	15,939
	United States Treasury	Note	11/30/23	2.125	175,000	173,396	179,697
	United States Treasury	Note	12/15/23	0.125	16,000	15,980	15,816
	United States Treasury	Note	12/31/23	0.750	16,000	16,007	16,003
	United States Treasury	Note	01/15/24	0.125	16,000	15,970	15,798
	United States Treasury	Note	01/31/24	2.500	16,000	16,085	16,573
	United States Treasury	Note	02/15/24	0.125	16,000	15,913	15,791
	United States Treasury	Note	02/15/24	0.125	305,000	303,424	301,020
	United States Treasury	Note	02/29/24	2.375	16,000	15,908	16,543

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	<u>1c(2) United States Government Securities (cont.):</u>						
	United States Treasury	Note	03/15/24	0.250 %	16,000	\$ 15,963	\$ 15,809
	United States Treasury	Note	03/31/24	2.125	16,000	16,267	16,468
	United States Treasury	Note	04/15/24	0.375	16,000	16,018	15,839
	United States Treasury	Note	04/30/24	2.250	16,000	16,319	16,523
	United States Treasury	Note	05/15/24	0.250	16,000	15,972	15,782
	United States Treasury	Note	05/31/24	2.000	16,000	16,024	16,439
	United States Treasury	Note	06/15/24	0.250	16,000	15,903	15,764
	United States Treasury	Note	06/30/24	1.750	16,000	15,982	16,349
	United States Treasury	Note	07/15/24	0.375	16,000	16,028	15,803
	United States Treasury	Note	07/31/24	1.750	16,000	16,406	16,358
	United States Treasury	Note	08/15/24	0.375	16,000	15,987	15,789
	United States Treasury	Note	08/31/24	1.250	8,000	7,936	8,073
	United States Treasury	Note	09/15/24	0.375	18,000	17,912	17,745
	United States Treasury	Note	09/30/24	1.625	16,000	15,952	16,252
	United States Treasury	Note	10/15/24	0.625	16,000	15,909	15,870
	United States Treasury	Note	10/31/24	1.500	16,000	15,958	16,251
	United States Treasury	Note	11/15/24	0.750	16,000	15,981	15,910
	United States Treasury	Note	11/15/24	2.250	16,000	16,340	16,588
	United States Treasury	Note	11/30/24	1.500	16,000	16,078	16,251
	United States Treasury	Note	12/15/24	1.000	16,000	16,021	16,017
	United States Treasury	Note	12/31/24	1.750	16,000	16,059	16,365
	United States Treasury	Note	01/31/25	1.375	16,000	16,019	16,183
	United States Treasury	Note	02/28/25	1.125	16,000	16,128	16,056
	United States Treasury	Note	03/31/25	0.500	16,000	16,104	15,734
	United States Treasury	Note	04/30/25	0.375	16,000	16,028	15,645
	United States Treasury	Note	05/15/25	2.125	18,000	18,030	18,632
	United States Treasury	Note	05/31/25	0.250	16,000	15,735	15,564
	United States Treasury	Note	06/30/25	0.250	16,000	15,745	15,544
	United States Treasury	Note	07/31/25	0.250	16,000	16,012	15,520
	United States Treasury	Note	08/15/25	2.000	16,000	16,277	16,501
	United States Treasury	Note	08/31/25	0.250	16,000	15,978	15,499
	United States Treasury	Note	09/30/25	0.250	16,000	15,994	15,494
	United States Treasury	Note	10/31/25	0.250	16,000	15,902	15,464
	United States Treasury	Note	11/15/25	2.250	16,000	16,751	16,665
	United States Treasury	Note	11/30/25	0.375	16,000	16,009	15,517
	United States Treasury	Note	12/31/25	0.375	16,000	16,006	15,509
	United States Treasury	Note	01/31/26	0.375	16,000	15,939	15,479
	United States Treasury	Note	02/15/26	1.625	8,000	7,830	8,138
	United States Treasury	Note	02/15/26	1.625	175,000	171,780	178,008
	United States Treasury	Note	02/28/26	0.500	16,000	15,783	15,546
	United States Treasury	Note	03/31/26	0.875	16,000	15,877	15,696
	United States Treasury	Note	04/30/26	0.750	16,000	15,909	15,683
	United States Treasury	Note	05/15/26	1.625	8,000	7,639	8,134
	United States Treasury	Note	05/31/26	0.750	16,000	15,946	15,671
	United States Treasury	Note	06/30/26	0.875	16,000	15,993	15,746
	United States Treasury	Note	07/31/26	0.625	16,000	15,931	15,558
	United States Treasury	Note	08/15/26	1.500	8,000	7,830	8,091
	United States Treasury	Note	08/31/26	0.750	16,000	15,978	15,642
	United States Treasury	Note	09/30/26	0.875	16,000	15,892	15,714
	United States Treasury	Note	09/30/26	0.875	35,000	34,673	34,375
	United States Treasury	Note	10/31/26	1.125	16,000	15,909	15,894
	United States Treasury	Note	11/15/26	2.000	8,000	7,699	8,275
	United States Treasury	Note	11/30/26	1.250	16,000	16,085	15,990
	United States Treasury	Note	12/31/26	1.250	16,000	15,989	15,983
	United States Treasury	Note	01/31/27	1.500	16,000	16,052	16,177

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	1c(2) United States Government Securities (cont.):						
	United States Treasury	Note	02/15/27	2.250	% 16,000	\$ 15,699	\$ 16,761
	United States Treasury	Note	02/28/27	1.125	8,000	8,030	7,938
	United States Treasury	Note	02/28/27	1.125	375,000	372,302	372,101
	United States Treasury	Note	03/31/27	0.625	8,000	8,046	7,733
	United States Treasury	Note	04/30/27	0.500	16,000	16,002	15,348
	United States Treasury	Note	05/31/27	0.500	16,000	15,985	15,321
	United States Treasury	Note	06/30/27	0.500	16,000	16,039	15,310
	United States Treasury	Note	07/31/27	0.375	8,000	7,980	7,598
	United States Treasury	Note	08/15/27	2.250	16,000	16,178	16,784
	United States Treasury	Note	08/31/27	0.500	16,000	15,996	15,267
	United States Treasury	Note	09/30/27	0.375	8,000	7,958	7,572
	United States Treasury	Note	10/31/27	0.500	16,000	15,874	15,226
	United States Treasury	Note	11/15/27	2.250	8,000	7,900	8,399
	United States Treasury	Note	11/30/27	0.625	16,000	16,006	15,324
	United States Treasury	Note	12/31/27	0.625	16,000	15,969	15,309
	United States Treasury	Note	01/31/28	0.750	16,000	15,960	15,408
	United States Treasury	Note	02/15/28	2.750	16,000	15,819	17,293
	United States Treasury	Note	02/29/28	1.125	8,000	7,973	7,884
	United States Treasury	Note	03/31/28	1.250	16,000	15,854	15,857
	United States Treasury	Note	04/30/28	1.250	16,000	15,916	15,854
	United States Treasury	Note	05/15/28	2.875	16,000	16,766	17,432
	United States Treasury	Note	05/31/28	1.250	16,000	15,967	15,842
	United States Treasury	Note	06/30/28	1.250	16,000	16,019	15,836
	United States Treasury	Note	07/31/28	1.000	16,000	15,979	15,577
	United States Treasury	Note	08/15/28	2.875	16,000	16,200	17,474
	United States Treasury	Note	08/31/28	1.125	16,000	16,052	15,690
	United States Treasury	Note	09/30/28	1.125	16,000	15,904	15,812
	United States Treasury	Note	10/31/28	1.375	16,000	15,864	15,935
	United States Treasury	Note	11/15/28	3.125	16,000	16,379	17,784
	United States Treasury	Note	11/30/28	1.500	16,000	16,139	16,063
	United States Treasury	Note	12/31/28	1.375	16,000	15,942	15,928
	United States Treasury	Note	02/15/29	2.625	16,000	15,904	17,297
	United States Treasury	Note	05/15/29	2.375	16,000	16,295	17,053
	United States Treasury	Note	08/15/29	1.625	16,000	16,154	16,232
	United States Treasury	Note	08/15/29	1.625	350,000	358,218	355,072
	United States Treasury	Note	11/15/29	1.750	16,000	15,955	16,400
	United States Treasury	Note	02/15/30	1.500	16,000	16,511	16,083
	United States Treasury	Note	05/15/30	0.625	16,000	15,932	14,960
	United States Treasury	Note	08/15/30	0.625	16,000	15,849	14,921
	United States Treasury	Note	11/15/30	0.875	16,000	16,036	15,212
	United States Treasury	Note	02/15/31	1.125	16,000	15,724	15,528
	United States Treasury	Note	05/15/31	1.625	16,000	15,997	16,203
	United States Treasury	Note	08/15/31	1.250	16,000	15,832	15,643
	United States Treasury	Note	11/15/31	1.375	24,000	23,631	23,696
	United States Treasury	Bond	02/15/36	4.500	165,000	200,604	226,773
	United States Treasury	Bond	02/15/39	3.500	8,000	8,691	10,036
	United States Treasury	Bond	05/15/39	4.250	16,000	19,531	21,936
	United States Treasury	Bond	05/15/40	4.375	16,000	18,334	22,396
	United States Treasury	Bond	08/15/40	3.875	16,000	16,973	21,088
	United States Treasury	Bond	02/15/41	4.750	8,000	9,502	11,770
	United States Treasury	Bond	05/15/41	4.375	8,000	8,963	11,270
	United States Treasury	Bond	08/15/41	1.750	30,000	28,560	29,086
	United States Treasury	Bond	11/15/41	3.125	8,000	7,322	9,613
	United States Treasury	Bond	02/15/42	3.125	5,000	5,533	6,024
	United States Treasury	Bond	08/15/42	2.750	20,000	20,549	22,788

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	1c(2) United States Government Securities (cont.):						
	United States Treasury	Bond	02/15/43	3.125 %	16,000	\$ 17,006	\$ 19,284
	United States Treasury	Bond	08/15/43	3.625	8,000	7,817	10,378
	United States Treasury	Bond	11/15/43	3.750	8,000	10,451	10,580
	United States Treasury	Bond	02/15/44	3.625	16,000	16,562	20,822
	United States Treasury	Bond	05/15/44	3.375	8,000	8,419	10,072
	United States Treasury	Bond	08/15/44	3.125	16,000	16,337	19,429
	United States Treasury	Bond	11/15/44	3.000	8,000	8,108	9,540
	United States Treasury	Bond	02/15/45	2.500	8,000	7,835	8,798
	United States Treasury	Bond	05/15/45	3.000	8,000	8,232	9,568
	United States Treasury	Bond	08/15/45	2.875	8,000	8,194	9,393
	United States Treasury	Bond	11/15/45	3.000	8,000	8,241	9,611
	United States Treasury	Bond	02/15/46	2.500	8,000	7,899	8,837
	United States Treasury	Bond	05/15/46	2.500	8,000	7,834	8,842
	United States Treasury	Bond	08/15/46	2.250	8,000	8,018	8,459
	United States Treasury	Bond	08/15/46	2.250	95,000	87,965	100,447
	United States Treasury	Bond	11/15/46	2.875	8,000	7,812	9,462
	United States Treasury	Bond	02/15/47	3.000	8,000	7,918	9,681
	United States Treasury	Bond	05/15/47	3.000	16,000	17,625	19,420
	United States Treasury	Bond	05/15/47	3.000	45,000	51,639	54,619
	United States Treasury	Bond	08/15/47	2.750	16,000	17,190	18,619
	United States Treasury	Bond	11/15/47	2.750	16,000	17,122	18,628
	United States Treasury	Bond	02/15/48	3.000	16,000	15,838	19,529
	United States Treasury	Bond	05/15/48	3.125	16,000	15,946	19,996
	United States Treasury	Bond	05/15/48	3.125	85,000	94,178	106,230
	United States Treasury	Bond	11/15/48	3.375	16,000	16,181	20,934
	United States Treasury	Bond	02/15/49	3.000	16,000	15,874	19,671
	United States Treasury	Bond	05/15/49	2.875	16,000	16,910	19,274
	United States Treasury	Bond	08/15/49	2.250	16,000	16,944	17,124
	United States Treasury	Bond	08/15/49	2.250	135,000	141,190	144,486
	United States Treasury	Bond	11/15/49	2.375	16,000	16,575	17,576
	United States Treasury	Bond	02/15/50	2.000	16,000	17,300	16,252
	United States Treasury	Bond	08/15/51	2.000	165,000	162,787	168,198
	Federal Home Loan Mortgage Corporation	Pool	04/01/23	5.000	1,891	1,960	2,056
	Federal Home Loan Mortgage Corporation	Pool	02/12/25	1.500	16,000	16,280	16,231
	Federal Home Loan Mortgage Corporation	CMO	12/25/30	3.900	27,000	29,714	31,451
	Federal Home Loan Mortgage Corporation	CMO	01/25/31	3.718	45,000	46,348	51,695
	Federal Home Loan Mortgage Corporation	CMO	01/25/31	3.080	15,000	15,448	16,391
	Federal Home Loan Mortgage Corporation	Pool	04/01/31	4.500	6,280	6,608	6,789
	Federal Home Loan Mortgage Corporation	Pool	06/01/31	5.000	5,597	6,008	6,150
	Federal Home Loan Mortgage Corporation	CMO	11/25/32	3.750	50,000	61,344	57,156
	Federal Home Loan Mortgage Corporation	CMO	08/25/33	3.990	20,000	22,107	23,521
	Federal Home Loan Mortgage Corporation	Pool	10/01/33	5.500	1,498	1,540	1,644
	Federal Home Loan Mortgage Corporation	CMO	10/25/33	3.900	10,000	10,833	11,673
	Federal Home Loan Mortgage Corporation	CMO	01/25/34	3.794	30,000	37,516	34,830
	Federal Home Loan Mortgage Corporation	Pool	07/01/34	5.000	3,208	3,304	3,553
	Federal Home Loan Mortgage Corporation	Pool	11/01/34	5.500	24,174	25,077	26,862
	Federal Home Loan Mortgage Corporation	CMO	11/15/34	5.000	52,486	53,404	58,355
	Federal Home Loan Mortgage Corporation	Pool	01/01/35	5.500	22,337	24,044	25,486
	Federal Home Loan Mortgage Corporation	Pool	04/01/35	6.500	868	901	1,009
	Federal Home Loan Mortgage Corporation	Pool	07/01/35	2.500	57,291	60,236	59,354
	Federal Home Loan Mortgage Corporation	Pool	10/01/36	6.000	2,079	2,088	2,406
	Federal Home Loan Mortgage Corporation	Pool	01/01/37	2.118	3,367	3,416	3,381
	Federal Home Loan Mortgage Corporation	Pool	04/01/37	2.157	9,152	9,237	9,658
	Federal Home Loan Mortgage Corporation	Pool	07/01/37	5.500	3,239	3,262	3,573
	Federal Home Loan Mortgage Corporation	Pool	08/01/37	6.500	10,889	11,651	12,830

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	1c(2) United States Government Securities (cont.):						
	Federal Home Loan Mortgage Corporation	Pool	01/01/38	6.000 %	620	\$ 623	\$ 682
	Federal Home Loan Mortgage Corporation	Pool	04/01/38	5.500	9,564	9,691	10,490
	Federal Home Loan Mortgage Corporation	Pool	05/01/38	6.000	2,868	3,034	3,328
	Federal Home Loan Mortgage Corporation	Pool	09/01/38	6.000	1,855	1,948	2,140
	Federal Home Loan Mortgage Corporation	Pool	06/01/41	5.000	37,962	40,696	42,979
	Federal Home Loan Mortgage Corporation	Pool	06/01/41	4.500	25,547	27,751	28,256
	Federal Home Loan Mortgage Corporation	Pool	03/01/42	5.000	68,166	77,368	77,343
	Federal Home Loan Mortgage Corporation	Pool	12/01/43	4.500	48,303	53,217	53,343
	Federal Home Loan Mortgage Corporation	Pool	10/01/44	4.500	25,538	27,425	27,824
	Federal Home Loan Mortgage Corporation	Pool	03/01/45	3.500	56,645	58,919	60,880
	Federal Home Loan Mortgage Corporation	Pool	10/01/46	3.000	64,935	62,682	68,632
	Federal Home Loan Mortgage Corporation	Pool	01/01/51	2.000	87,376	87,991	88,240
	Federal Home Loan Mortgage Corporation	Pool	07/01/51	3.000	49,606	52,094	51,686
	Federal Home Loan Mortgage Corporation	Pool	11/01/51	2.000	74,716	75,241	74,835
	Federal Home Loan Mortgage Corporation	Pool	12/01/51	2.500	869,916	889,218	888,367
	Federal National Mortgage Association	Pool	02/01/22	6.500	27	28	27
	Federal National Mortgage Association	Pool	02/01/23	5.500	278	288	304
	Federal National Mortgage Association	Pool	06/01/23	5.500	2,027	2,086	2,217
	Federal National Mortgage Association	Pool	09/01/23	4.500	1,605	1,606	1,716
	Federal National Mortgage Association	Pool	02/05/24	2.500	16,000	16,668	16,567
	Federal National Mortgage Association	CMO	12/25/26	2.466	41,704	45,503	43,468
	Federal National Mortgage Association	Pool	05/01/27	5.500	15,122	16,818	16,561
	Federal National Mortgage Association	Pool	07/01/27	5.500	4,028	4,184	4,413
	Federal National Mortgage Association	Pool	03/01/28	3.000	39,744	41,973	41,699
	Federal National Mortgage Association	CMO	03/25/28	3.065	29,409	28,329	31,711
	Federal National Mortgage Association	CMO	07/25/28	3.500	16,285	2,239	855
	Federal National Mortgage Association	Pool	05/01/30	7.000	630	614	663
	Federal National Mortgage Association	Pool	06/01/31	4.000	13,764	14,173	14,838
	Federal National Mortgage Association	Pool	11/01/31	6.500	2,455	2,561	2,794
	Federal National Mortgage Association	Pool	02/01/32	7.500	1,836	1,956	1,856
	Federal National Mortgage Association	Pool	03/01/32	6.500	1,665	1,685	1,837
	Federal National Mortgage Association	Pool	08/01/32	3.500	54,374	57,500	57,975
	Federal National Mortgage Association	Pool	01/01/33	2.870	198,472	202,826	209,872
	Federal National Mortgage Association	Pool	06/01/33	3.000	19,536	19,880	20,643
	Federal National Mortgage Association	Pool	05/01/34	2.375	26,809	27,479	26,827
	Federal National Mortgage Association	Pool	09/01/34	5.500	6,015	5,901	6,832
	Federal National Mortgage Association	Pool	10/01/34	3.000	4,539	4,627	4,797
	Federal National Mortgage Association	Pool	12/01/34	1.668	1,842	1,867	1,850
	Federal National Mortgage Association	Pool	01/01/35	1.906	5,838	5,848	5,868
	Federal National Mortgage Association	Pool	01/01/35	1.682	8,210	8,335	8,501
	Federal National Mortgage Association	Pool	02/01/35	3.000	33,320	35,069	34,965
	Federal National Mortgage Association	Pool	03/01/35	5.500	4,574	4,712	5,014
	Federal National Mortgage Association	Pool	04/01/35	5.500	1,770	1,859	1,943
	Federal National Mortgage Association	Pool	08/01/35	2.500	132,033	138,655	136,523
	Federal National Mortgage Association	Pool	09/01/35	2.000	66,487	69,126	68,129
	Federal National Mortgage Association	Pool	11/01/35	6.000	27,928	32,222	32,064
	Federal National Mortgage Association	Pool	12/01/35	2.000	39,121	40,435	40,166
	Federal National Mortgage Association	Pool	05/01/36	2.000	72,428	74,982	74,245
	Federal National Mortgage Association	Pool	10/01/36	2.026	9,669	9,731	10,080
	Federal National Mortgage Association	Pool	01/01/37	5.500	1,671	1,594	1,862
	Federal National Mortgage Association	Pool	01/01/37	6.500	1,005	1,011	1,110
	Federal National Mortgage Association	Pool	02/01/37	5.500	405	411	460
	Federal National Mortgage Association	Pool	04/01/37	6.500	675	679	745
	Federal National Mortgage Association	Pool	04/01/37	6.500	2,877	2,894	3,173
	Federal National Mortgage Association	Pool	06/01/37	5.500	2,122	2,025	2,353

(a)	(b)	(c)				(d)	(e)
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	Type						
1c(2) United States Government Securities (cont.):							
	Federal National Mortgage Association	Pool	07/01/37	6.500 %	2,168	\$ 2,258	\$ 2,392
	Federal National Mortgage Association	Pool	07/01/37	6.500	3,732	3,887	4,176
	Federal National Mortgage Association	Pool	11/01/37	6.000	8,005	8,480	8,866
	Federal National Mortgage Association	Pool	01/01/38	6.000	1,236	1,305	1,359
	Federal National Mortgage Association	Pool	02/01/38	6.000	635	649	736
	Federal National Mortgage Association	Pool	02/01/38	6.500	4,155	4,324	4,745
	Federal National Mortgage Association	Pool	03/01/38	5.500	1,158	1,179	1,326
	Federal National Mortgage Association	Pool	03/01/38	6.000	3,065	3,079	3,475
	Federal National Mortgage Association	Pool	09/01/38	6.500	3,767	4,276	4,424
	Federal National Mortgage Association	Pool	01/01/39	5.000	12,112	12,440	13,209
	Federal National Mortgage Association	Pool	07/01/39	4.500	25,380	27,918	28,054
	Federal National Mortgage Association	Pool	03/01/40	6.000	15,917	18,086	18,455
	Federal National Mortgage Association	Pool	05/01/40	4.500	37,199	38,815	41,127
	Federal National Mortgage Association	Pool	01/01/41	3.500	28,168	28,802	30,219
	Federal National Mortgage Association	Pool	02/01/41	4.000	24,541	24,491	26,950
	Federal National Mortgage Association	Pool	03/01/41	4.000	73,446	77,050	81,613
	Federal National Mortgage Association	Pool	07/01/41	2.500	61,949	63,897	63,960
	Federal National Mortgage Association	Pool	09/01/41	4.000	34,000	35,759	37,335
	Federal National Mortgage Association	Pool	05/01/42	3.500	60,898	61,488	65,752
	Federal National Mortgage Association	Pool	12/01/42	3.000	22,653	23,535	23,935
	Federal National Mortgage Association	Pool	01/01/43	3.000	36,744	35,900	38,789
	Federal National Mortgage Association	Pool	02/01/43	3.500	32,619	33,246	35,009
	Federal National Mortgage Association	Pool	02/01/43	3.000	61,775	61,592	65,191
	Federal National Mortgage Association	Pool	04/01/43	3.000	33,343	33,353	35,185
	Federal National Mortgage Association	Pool	08/01/43	3.000	34,870	35,774	36,782
	Federal National Mortgage Association	Pool	07/01/44	5.000	14,562	16,121	16,198
	Federal National Mortgage Association	Pool	11/01/44	3.500	6,063	6,344	6,533
	Federal National Mortgage Association	Pool	04/01/45	4.000	45,313	48,180	49,727
	Federal National Mortgage Association	Pool	08/01/47	4.000	31,991	32,566	34,353
	Federal National Mortgage Association	Pool	10/01/47	4.000	15,002	15,782	16,038
	Federal National Mortgage Association	Pool	11/01/47	3.500	95,649	93,332	102,896
	Federal National Mortgage Association	Pool	06/01/48	5.500	8,079	8,605	8,853
	Federal National Mortgage Association	Pool	06/01/48	5.000	12,227	12,982	13,433
	Federal National Mortgage Association	Pool	10/01/48	4.500	30,176	31,420	32,387
	Federal National Mortgage Association	Pool	03/01/49	4.000	67,585	70,098	71,875
	Federal National Mortgage Association	Pool	08/01/49	3.500	112,483	116,159	118,595
	Federal National Mortgage Association	Pool	07/01/50	3.000	60,705	64,091	63,491
	Federal National Mortgage Association	Pool	07/01/50	3.000	257,488	270,201	266,832
	Federal National Mortgage Association	Pool	02/01/51	2.000	185,651	187,297	186,321
	Federal National Mortgage Association	Pool	07/01/51	2.500	48,554	50,163	50,001
	Federal National Mortgage Association	Pool	12/01/51	2.000	25,000	25,223	25,171
	Government National Mortgage Association	Pool	04/15/29	6.500	983	1,007	1,078
	Government National Mortgage Association	Pool	06/15/31	7.000	1,375	1,419	1,405
	Government National Mortgage Association	Pool	11/15/31	6.500	26,754	38,496	29,352
	Government National Mortgage Association	Pool	09/15/32	6.500	996	1,060	1,093
	Government National Mortgage Association	Pool	10/15/32	6.000	570	588	627
	Government National Mortgage Association	Pool	01/15/33	6.000	2,295	2,356	2,665
	Government National Mortgage Association	Pool	08/20/33	6.000	7,130	7,368	8,210
	Government National Mortgage Association	Pool	09/15/33	6.000	7,360	7,707	8,110
	Government National Mortgage Association	Pool	10/15/33	5.500	3,657	4,053	4,209
	Government National Mortgage Association	Pool	01/20/34	6.000	9,300	9,584	10,714
	Government National Mortgage Association	Pool	02/15/34	5.000	6,007	5,903	6,931
	Government National Mortgage Association	Pool	10/20/39	5.000	2,761	3,074	3,117
	Government National Mortgage Association	Pool	08/15/40	4.500	15,370	16,294	17,326
	Government National Mortgage Association	Pool	11/15/40	4.500	11,558	12,681	13,118

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<u>1c(2) United States Government Securities (cont.):</u>							
	Government National Mortgage Association	CMO	06/16/41	2.500	% 267,947	\$ 259,239	\$ 271,406
	Government National Mortgage Association	Pool	02/15/42	5.000	5,354	5,995	6,182
	Government National Mortgage Association	Pool	11/15/42	3.500	29,573	32,114	31,289
	Government National Mortgage Association	Pool	01/15/43	3.000	35,000	36,110	36,213
	Government National Mortgage Association	CMO	12/16/45	1.750	28,175	27,556	28,227
	Government National Mortgage Association	Pool	11/20/46	3.000	50,044	53,195	52,240
	Government National Mortgage Association	CMO	04/16/47	2.350	53,150	53,785	53,693
	Government National Mortgage Association	Pool	01/20/48	4.000	23,420	24,269	25,333
	Government National Mortgage Association	Pool	06/20/48	4.500	5,781	6,010	6,140
	Government National Mortgage Association	Pool	08/20/48	3.500	20,347	20,519	21,317
	Government National Mortgage Association	Pool	01/15/50	2.500	155,000	158,570	158,729
	Government National Mortgage Association	Pool	01/15/51	2.000	80,000	80,731	80,722
	Uniform Mortgage Backed Securities	TBA	01/15/36	2.000	40,000	40,877	40,957
	Uniform Mortgage Backed Securities	TBA	01/15/50	2.500	195,000	199,456	198,947
	Total United States Government Securities					11,673,658	11,888,060
<u>1c(3) Corporate debt instruments:</u>							
	Abbott Laboratories	Bond	06/30/30	1.400	15,000	14,785	14,473
	Abbott Labs	Bond	03/15/25	2.950	9,000	8,900	9,449
	AbbVie Inc	Bond	11/21/22	2.300	60,000	62,066	60,838
	AbbVie Inc	Bond	11/14/23	3.750	8,000	8,124	8,376
	AbbVie Inc	Bond	05/14/26	3.200	15,000	14,943	15,902
	AbbVie Inc	Bond	11/21/26	2.950	8,000	8,578	8,431
	AbbVie Inc	Bond	05/14/45	4.700	9,000	8,930	11,166
	Ace Ina Holdings	Bond	03/13/23	2.700	9,000	8,981	9,218
	Ace Ina Holdings	Bond	05/03/26	3.350	30,000	30,414	32,164
	Ace Ina Holdings	Bond	11/03/45	4.350	9,000	9,140	11,129
	Activision Blizzard	Bond	09/15/26	3.400	20,000	22,218	21,400
	Aetna Inc	Bond	06/15/23	2.800	8,000	8,350	8,197
	Aetna Inc	Bond	03/15/44	4.750	8,000	10,182	9,772
	Aflac Inc	Bond	03/15/26	1.125	8,000	7,992	7,854
	Aflac Inc	Bond	10/15/46	4.000	25,000	25,037	29,127
	Air Lease Corp	Bond	07/01/25	3.375	15,000	14,846	15,651
	Air Lease Corp	Bond	01/15/26	2.875	40,000	40,181	41,258
	Air Lease Corp	Bond	08/15/26	1.875	20,000	19,845	19,669
	Akamai Technology	Bond	09/01/27	0.375	288,000	301,702	336,787
	Alarm.com Holdings	Bond	01/15/26	N/A	60,000	60,000	54,000
	Allstate Corp	Bond	12/15/30	1.450	8,000	7,957	7,563
	Allstate Corp	Bond	06/15/23	3.150	9,000	8,790	9,304
	Allstate Corp	Bond	08/10/49	3.850	9,000	10,674	10,501
	Ally Financial	Bond	05/01/25	5.800	10,000	11,632	11,285
	Ally Financial Inc	Bond	10/02/23	1.450	40,000	40,642	40,184
	Ally Financial Inc	Bond	11/02/28	2.200	50,000	49,397	49,666
	Amazon.Com Inc	Bond	12/05/24	3.800	9,000	9,535	9,651
	Amazon.Com Inc	Bond	05/12/31	2.100	8,000	7,999	8,109
	Amazon.Com Inc	Bond	05/12/41	2.870	8,000	7,936	8,308
	Amazon.Com Inc	Bond	06/03/50	2.500	35,000	34,642	33,325
	American Airlines	Bond	07/01/25	6.500	110,000	110,000	151,910
	American Airlines 21-1B	Bond	07/11/30	3.950	15,000	15,030	14,860
	American Cmo	CMO	02/25/45	2.246	8,459	8,454	8,494
	American Eagle	Bond	04/15/25	3.750	46,000	46,000	139,541
	American Express	Bond	11/15/24	2.860	100,000	102,242	100,693
	American Express Co	Bond	11/03/23	0.750	8,000	8,004	7,975
	American Homes	Bond	10/17/36	3.786	131,127	133,923	136,052
	American Intl Group	Bond	04/01/26	3.900	9,000	10,203	9,754

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	1c(3) Corporate debt instruments (cont.):						
	American Intl Group	Bond	04/01/26	3.900 %	50,000	\$ 55,108	\$ 54,190
	American Tower	Bond	09/15/25	1.300	5,000	4,986	4,924
	American Water	Bond	09/01/28	3.750	8,000	7,922	8,774
	AmeriCredit Auto	Bond	12/18/25	1.800	45,000	45,640	45,387
	AmeriCredit Auto	Bond	02/18/25	3.360	60,000	59,989	61,349
	Amgen Inc	Bond	02/21/25	1.900	9,000	8,991	9,168
	Amgen Inc	Bond	08/15/28	1.650	8,000	7,993	7,840
	Amgen Inc	Bond	05/01/45	4.400	9,000	10,138	10,739
	Analog Devices Inc	Bond	04/01/25	2.950	20,000	20,869	21,002
	Anheuser-Busch	Bond	02/01/26	3.650	8,000	9,026	8,589
	Anheuser-Busch	Bond	02/01/26	3.650	10,000	10,059	10,736
	Anheuser-Busch	Bond	04/13/28	4.000	8,000	7,985	8,898
	Anheuser-Busch	Bond	04/15/38	4.375	20,000	20,712	23,421
	Anheuser-Busch	Bond	02/01/46	4.900	20,000	23,995	25,279
	Anheuser-Busch	Bond	06/01/50	4.500	8,000	8,166	9,863
	Anthem Inc	Bond	03/15/26	1.500	8,000	7,999	7,991
	Anthem Inc	Bond	05/15/50	3.125	8,000	8,602	8,197
	Aon Corp	Bond	05/02/29	3.750	9,000	9,001	9,866
	Apellis Pharma	Bond	09/15/26	3.500	85,000	98,666	128,510
	Apple Inc	Bond	02/09/27	3.350	8,000	8,674	8,681
	Apple Inc	Bond	02/08/31	1.650	8,000	7,998	7,810
	Apple Inc	Bond	02/23/46	4.650	9,000	10,418	11,805
	Apple Inc	Bond	05/11/50	2.650	40,000	39,428	39,325
	Applied Materials	Bond	04/01/27	3.300	9,000	9,030	9,718
	Arch Capital Group	Bond	06/30/50	3.635	15,000	16,298	16,047
	Arlington Cnty VA	Bond	08/01/24	0.640	45,000	45,000	44,654
	Arthur J Gallagher	Bond	05/20/51	3.500	10,000	9,881	10,560
	AstraZeneca Plc	Bond	04/08/26	0.700	8,000	7,910	7,738
	AstraZeneca Plc	Bond	09/18/42	4.000	9,000	11,299	10,750
	AT&T Inc	Bond	05/15/25	3.400	8,000	8,554	8,451
	AT&T Inc	Bond	02/15/30	4.300	8,000	9,350	9,004
	AT&T Inc	Bond	06/01/41	3.500	45,000	45,638	46,248
	AT&T Inc	Bond	06/15/42	4.900	9,000	9,023	10,842
	AT&T Inc	Bond	06/01/51	3.650	8,000	8,528	8,285
	AT&T Inc	Bond	09/15/53	3.500	58,000	53,721	58,516
	Athene Holding Ltd	Bond	05/25/51	3.950	15,000	15,856	16,182
	Atlas Air World	Bond	06/01/24	1.870	248,000	345,857	403,000
	Avalara Inc	Bond	08/01/26	0.250	40,000	40,000	36,920
	Avangrid Inc	Bond	04/15/25	3.200	5,000	4,994	5,255
	Bank of Amer Corp	Bond	01/11/23	3.300	8,000	8,176	8,219
	Bank of Amer Corp	Bond	08/26/24	4.200	90,000	96,939	96,467
	Bank of Amer Corp	Bond	08/01/25	3.875	9,000	10,290	9,755
	Bank of Amer Corp	Bond	04/22/32	2.687	29,000	29,051	29,430
	Bank of Amer Corp	Bond	01/21/44	5.000	9,000	10,196	11,819
	Bank of Amer Corp	Bond	04/21/45	4.750	50,000	51,899	62,306
	Bank of America	Bond	04/19/26	3.500	50,000	51,258	53,859
	Bank of America	Bond	10/22/26	4.250	90,000	102,364	99,306
	Bank of America	Bond	02/13/31	2.496	16,000	16,917	16,041
	Bank of America	Bond	04/19/26	3.500	9,000	8,945	9,695
	Bank of America V-S	Bond	09/21/36	2.482	15,000	15,000	14,530
	Bank of America V-S	Bond	09/21/36	2.482	65,000	65,000	62,964
	Bank of NY Mellon	Bond	09/11/24	3.250	8,000	8,395	8,418
	Bank of NY Mellon	Bond	10/15/26	1.050	8,000	7,997	7,798
	Bat Capital Corp	Bond	09/06/26	3.215	8,000	8,531	8,325
	Bat Capital Corp	Bond	08/15/47	4.540	10,000	10,220	10,458

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	<u>1c(3) Corporate debt instruments (cont.):</u>						
	BB&T Corp	Bond	08/01/24	2.500	% 9,000	\$ 9,017	\$ 9,290
	Beauty Health	Bond	10/01/26	1.250	93,000	100,630	98,496
	Bemis Company Inc	Bond	06/19/30	2.630	10,000	10,000	10,036
	Bentley Sys Inc	Bond	01/15/26	0.125	60,000	60,000	61,728
	Berkshire Hathaway	Bond	03/15/26	3.125	9,000	9,329	9,611
	Berkshire Hathaway	Bond	02/11/43	4.500	55,000	61,414	67,871
	Berkshire Hathaway	Bond	10/15/50	2.850	15,000	14,988	14,779
	Berkshire Hathaway	Bond	01/15/51	2.500	30,000	29,656	27,850
	Bill.com Holdings	Bond	12/01/25	N/A	75,000	75,000	128,107
	BioMarin Pharm	Bond	08/01/24	0.590	113,000	111,347	118,153
	BioMarin Pharma	Bond	05/15/27	1.250	329,000	329,782	343,180
	Bk Montreal Mtn	Bond	02/05/24	3.300	9,000	9,014	9,417
	Bk Nova Scotia	Bond	09/15/26	1.300	8,000	8,008	7,840
	Blackrock Inc	Bond	04/30/30	2.400	9,000	8,636	9,267
	Bny Mellon Corp	Bond	10/24/24	2.100	30,000	31,775	30,769
	Boeing Co	Bond	02/01/24	1.950	65,000	64,912	65,738
	Boeing Co	Bond	03/01/24	2.800	55,000	56,152	56,510
	Boeing Co	Bond	05/01/25	4.875	10,000	10,000	10,941
	Boeing Co	Bond	02/04/26	2.196	25,000	25,000	24,994
	Boeing Co	Bond	05/01/26	3.100	9,000	8,999	9,378
	Boeing Co	Bond	02/01/31	3.625	8,000	8,631	8,531
	Boeing Co	Bond	05/01/49	3.900	8,000	8,373	8,387
	Boeing Co	Bond	02/01/50	3.750	20,000	20,627	20,787
	Booking Holdings	Bond	05/01/25	0.750	231,000	338,251	339,223
	Boston Scientific	Bond	03/01/39	4.550	10,000	12,097	11,961
	Boston Scientific	Bond	03/01/24	3.450	60,000	63,065	62,743
	Bp Cap Mkts Amer Inc	Bond	09/21/28	3.937	8,000	8,034	8,853
	Bridgebio Phar	Bond	03/15/27	2.500	105,000	105,000	76,882
	Bristol-Myers	Bond	11/13/25	0.750	8,000	7,979	7,791
	Bristol-Myers	Bond	08/01/42	3.250	9,000	9,979	9,579
	Bristol-Myers	Bond	11/15/27	3.450	9,000	9,714	9,822
	Bristol-Myers	Bond	06/15/39	4.125	10,000	9,966	11,828
	Broadcom Inc	Bond	11/15/30	4.150	5,000	4,994	5,545
	Broadcom Inc	Bond	04/15/33	3.419	21,000	20,999	22,014
	Broadcom Inc	Bond	11/15/35	3.137	4,000	4,106	4,024
	Burlington North	Bond	03/01/41	5.050	35,000	35,807	45,417
	Burlington North	Bond	03/15/42	4.400	9,000	8,527	10,952
	Burlington Store	Bond	04/15/25	2.250	333,000	367,097	494,715
	Cable One Inc	Bond	03/15/28	1.125	311,000	318,496	307,837
	California St	Bond	10/01/29	2.500	55,000	54,570	57,539
	Canadian Pacific	Bond	12/02/51	3.100	8,000	8,157	8,227
	Capital One	ABS	08/15/28	0.060	30,000	29,992	30,843
	Capital One Finl	ABS	02/05/25	3.200	9,000	8,944	9,430
	Capital One Pri	ABS	02/18/25	0.320	20,000	19,998	19,945
	CarMax Auto	ABS	06/15/23	0.360	2,595	2,595	2,596
	CarMax Auto Own	ABS	01/16/24	0.310	9,276	9,275	9,275
	Caterpillar Finl	Bond	11/08/24	2.150	8,000	8,396	8,232
	CBS Corp	Bond	01/15/27	2.900	8,000	8,380	8,331
	CBS Corp	Bond	01/15/45	4.600	9,000	8,791	10,668
	Cco Holdings LLC	Bond	08/15/30	4.500	32,000	33,930	32,742
	CDC Mortgage Abs	ABS	03/25/34	1.192	1,194	1,198	1,189
	Centene Corp	Bond	02/15/30	3.375	32,000	33,811	32,588
	Centene Corp	Bond	08/01/31	2.625	35,000	35,000	34,300
	Centennial Resr	Bond	04/01/28	3.250	244,000	250,119	302,409
	Charles Schwab Corp	Bond	03/02/27	3.200	9,000	9,077	9,606

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	Type						
1c(3) Corporate debt instruments (cont.):							
	Chart Industry Conv	Bond	11/15/24	1.000 %	232,000	\$ 256,561	\$ 636,701
	Charter Comm Opt	Bond	06/01/41	3.500	15,000	14,932	14,625
	Charter Comm Opt	Bond	10/23/45	6.484	10,000	11,348	13,656
	Charter Comm Opt	Bond	03/01/50	4.800	5,000	4,972	5,598
	Charter Comm Opt	Bond	06/01/52	3.900	15,000	14,337	15,042
	Charter Comm Opt LLC	Bond	07/23/22	4.464	85,000	89,376	86,255
	Charter Comm Opt LLC	Bond	07/23/25	4.908	15,000	16,876	16,517
	Chase Fund	ABS	12/25/33	0.562	4,759	4,764	4,615
	Cheesecake Fact	Bond	06/15/26	0.375	157,000	161,179	140,614
	Chefs Warehouse	Bond	12/01/24	1.875	196,000	185,868	207,638
	Chegg Inc	Bond	09/01/26	N/A	146,000	149,059	120,815
	Chevron Corp	Bond	05/11/27	1.995	25,000	25,695	25,374
	Children's Hospital	Bond	11/15/26	2.853	70,000	70,000	72,635
	Cigna Corp	Bond	07/15/23	3.750	8,000	8,439	8,319
	Cigna Corp	Bond	07/15/23	3.750	29,000	30,123	30,157
	Cigna Corp	Bond	03/15/31	2.375	8,000	8,033	8,041
	Cigna Corp	Bond	08/15/38	4.800	5,000	6,246	6,150
	Cigna Corp	Bond	12/15/48	4.900	5,000	5,066	6,461
	Cigna Corp	Bond	03/15/50	3.400	8,000	8,776	8,304
	Cisco Systems Inc	Bond	01/15/40	5.500	8,000	11,367	11,139
	Citigroup Cmo	CMO	08/25/35	2.768	2,489	2,439	2,578
	Citigroup Inc	Bond	04/27/25	3.300	8,000	8,705	8,497
	Citigroup Inc	Bond	04/08/26	3.106	50,000	52,397	52,416
	Citigroup Inc	Bond	01/29/31	2.666	16,000	17,022	16,242
	Citigroup Inc	Bond	07/30/45	4.650	8,000	8,349	10,088
	Citigroup Inc	Bond	05/18/46	4.750	60,000	59,941	73,779
	Citizens Financial	Bond	07/27/26	2.850	8,000	7,981	8,334
	Clorox Co	Bond	12/15/24	3.500	9,000	9,267	9,586
	CMS Energy	Bond	03/31/43	4.700	5,000	4,972	6,001
	Coca-Cola Co	Bond	09/06/24	1.750	9,000	8,984	9,171
	Coca-Cola Co/The	Bond	03/05/51	3.000	8,000	7,912	8,466
	Colt Merger Sub Inc	Bond	07/01/25	6.250	12,000	12,809	12,596
	Comcast Corp	Bond	10/15/25	3.950	8,000	9,137	8,734
	Comcast Corp	Bond	02/01/30	2.650	9,000	8,987	9,334
	Comcast Corp	Bond	07/15/42	4.650	8,000	10,239	9,790
	Comcast Corp	Bond	03/01/48	4.000	8,000	9,615	9,215
	Comerica Inc	Bond	07/31/23	3.700	8,000	8,576	8,325
	Con Edison Co Ny	Bond	12/01/51	3.200	8,000	8,296	8,017
	Con Edison Co Of Ny	Bond	04/01/30	3.350	9,000	9,293	9,679
	Con Edison Ny	Bond	12/01/39	5.500	8,000	9,010	10,282
	Conmed Corp	Bond	02/01/24	2.625	38,000	51,217	63,175
	ConocoPhillips	Bond	05/15/38	5.900	9,000	10,766	12,383
	Constellation Brands	Bond	12/06/26	3.700	20,000	21,264	21,604
	Continental Resource	Bond	06/01/24	3.800	95,000	95,933	99,130
	Corning Inc	Bond	11/15/49	3.900	8,000	8,673	8,961
	Countrywide Alt	CMO	01/25/36	5.500	10,234	10,452	10,300
	Coupa Software	Bond	06/15/26	0.375	185,000	229,500	174,825
	Credit Accep Corp	Bond	03/15/26	6.625	25,000	26,143	26,021
	Cree Inc	Bond	05/01/26	1.750	35,000	35,000	85,750
	Crown Cork & Seal	Bond	12/15/26	7.375	20,000	24,176	24,125
	Cs First Boston	CMO	11/27/21	5.000	281	273	279
	Csx Corp	Bond	06/01/27	3.250	9,000	9,073	9,651
	CVS Health Corp	Bond	07/20/25	3.875	9,000	10,214	9,672
	CVS Health Corp	Bond	03/25/28	4.300	2,000	2,327	2,244
	CVS Health Corp	Bond	03/25/28	4.300	40,000	39,511	44,888

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<u>1c(3) Corporate debt instruments (cont.):</u>						
CVS Health Corp	Bond	03/25/48	5.050 %	30,000	\$ 39,850	\$ 39,223
CVS Health Corp	Bond	04/01/50	4.250	8,000	9,787	9,669
D.R. Horton Inc	Bond	10/15/24	2.500	50,000	50,060	51,447
Datadog Inc	Bond	06/15/25	0.125	168,000	199,579	336,672
Dell Int / Emc	Bond	12/15/41	3.375	15,000	14,950	14,830
Dell Intl LLC / Emc	Bond	06/15/23	5.450	6,000	6,383	6,329
Dell Intl LLC / Emc	Bond	10/01/26	4.900	8,000	9,252	9,011
Dexcom Inc	Bond	11/15/25	0.250	280,000	277,835	332,326
Digitalocean	Bond	12/01/26	N/A	105,000	105,000	93,124
Discover Card	ABS	10/15/24	1.890	53,000	52,989	53,581
Dish Dbs Corp	Bond	07/01/28	7.375	25,000	27,125	25,312
Dish Network	Bond	02/15/25	N/A	380,000	380,000	381,900
Dow Chemical Co	Bond	10/01/44	4.625	9,000	9,157	10,879
DowDuPont Inc	Bond	11/15/28	4.725	9,000	10,182	10,424
Duke Energy Cor	Bond	06/15/31	2.550	8,000	8,019	8,009
Duke Energy Corp	Bond	04/15/24	3.750	9,000	9,620	9,451
Duke Energy Indiana	Bond	10/01/49	3.250	9,000	9,493	9,312
eBay Inc	Bond	03/11/25	1.900	8,000	8,244	8,090
eBay Inc	Bond	05/10/51	3.650	30,000	30,887	32,624
Ecolab Inc	Bond	12/15/51	2.700	15,000	14,963	14,725
Eli Lilly & Co	Bond	03/15/29	3.375	9,000	8,965	9,921
Eli Lilly & Co C	Bond	03/15/49	3.950	8,000	10,116	9,674
Elwood Energy LLC	Bond	07/05/26	8.159	33,289	34,951	34,287
Energy Tran Ptnr	Bond	03/15/35	4.900	5,000	4,990	5,645
Energy Tran Ptnr	Bond	03/15/45	5.150	25,000	28,556	28,252
Energy Transfer	Bond	04/15/24	4.500	60,000	63,741	63,591
Energy Transfer	Bond	05/15/30	3.750	15,000	13,975	15,895
Enphase Energy	Bond	03/01/26	N/A	160,000	160,000	160,160
Enstar Group Ltd	Bond	09/01/31	3.100	40,000	40,003	39,208
Entergy Corp	Bond	06/15/28	1.900	18,000	17,937	17,637
Enterprise Product	Bond	02/15/53	3.300	20,000	19,929	19,892
Enterprise Products	Bond	07/31/29	3.125	25,000	27,235	26,547
Enterprise Products	Bond	01/31/50	4.200	5,000	5,050	5,605
Envestnet Inc	Bond	06/01/23	1.750	362,000	471,134	454,762
EQT Corp	Bond	05/01/26	1.750	383,000	464,335	638,269
Etsy Inc	Bond	06/15/28	0.250	439,000	517,927	516,088
Euronet Worldwide	Bond	03/15/49	0.750	215,000	224,385	232,200
Everbridge Inc	Bond	12/15/24	0.125	219,000	270,782	212,568
Exact Sciences	Bond	03/01/28	0.375	372,000	470,114	359,203
Exelon Corp	Bond	06/01/22	3.497	10,000	10,041	10,092
Exelon Generation	Bond	10/01/39	6.250	9,000	9,688	11,240
Expedia Group	Bond	02/15/26	N/A	48,000	48,000	55,224
Expedia Group Inc	Bond	12/15/23	3.600	20,000	20,327	20,780
Exxon Mobil Corp	Bond	08/16/24	2.019	9,000	9,029	9,221
Exxon Mobil Corp	Bond	08/16/39	2.995	9,000	9,550	9,106
Exxon Mobil Corp	Bond	08/16/49	3.095	40,000	40,000	40,512
FedEx Corp	Bond	11/15/45	4.750	9,000	9,094	10,967
FedEx Corporation	Bond	05/15/30	4.250	9,000	10,853	10,234
Fidelity Natl In	Bond	03/01/41	3.100	8,000	7,983	8,078
Fifth Third Bancorp	Bond	01/28/25	2.375	9,000	8,997	9,239
Fiserv Inc	Bond	07/01/29	3.500	9,000	9,488	9,679
Five9 Inc	Bond	06/01/25	0.500	75,000	75,000	92,107
Florida Pwr & Lt	Bond	02/01/38	5.950	20,000	25,095	27,844
Ford Credit Flo	ABS	09/15/27	1.060	60,000	59,981	59,076
Ford Motor Co	Bond	04/22/30	9.625	21,000	29,062	30,739

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	Type						
1c(3) Corporate debt instruments (cont.):							
	Ford Motor Co	Bond	03/15/26	N/A %	542,000	\$ 580,718	\$ 745,591
	Fox Corp	Bond	04/07/25	3.050	8,000	8,800	8,397
	Fox Corp	Bond	01/25/49	5.576	8,000	11,109	10,919
	Fremf Mtg	CMO	05/25/45	4.013	145,000	148,806	145,212
	Gen Electric Co	Bond	05/01/50	4.350	8,000	9,448	9,919
	Gen Motors Fin	Bond	08/18/23	1.700	8,000	8,171	8,076
	General Dynamics	Bond	05/15/23	3.375	9,000	8,965	9,300
	General Motors Co	Bond	10/02/23	4.875	40,000	43,824	42,492
	General Motors Co	Bond	04/01/36	6.600	10,000	12,102	13,525
	General Motors Finl	Bond	10/15/24	1.200	5,000	4,998	4,963
	General Motors Finl	Bond	10/15/24	1.200	55,000	54,488	54,596
	General Motors Finl	Bond	01/08/26	1.250	25,000	24,897	24,461
	General Motors Finl	Bond	01/05/28	3.850	5,000	4,988	5,376
	Georgia Power	Bond	03/15/51	3.250	8,000	8,060	8,024
	Georgia St	Bond	07/01/35	4.000	50,000	58,911	58,930
	Gilead Sciences	Bond	03/01/46	4.750	9,000	9,054	11,404
	Gilead Sciences Inc	Bond	10/01/30	1.650	9,000	8,990	8,626
	GlaxoSmithKline Cap	Bond	06/01/24	3.000	9,000	8,977	9,415
	GlaxoSmithKline Cap	Bond	04/15/34	5.375	8,000	9,316	10,583
	GM Financial	ABS	11/18/24	0.280	35,000	34,998	34,922
	Goldman Sachs Group	Bond	02/20/24	3.625	25,000	26,695	26,226
	Goldman Sachs Group	Bond	04/01/25	3.500	9,000	9,315	9,517
	Goldman Sachs Group	Bond	01/26/27	3.850	30,000	33,041	32,243
	Goldman Sachs Group	Bond	02/07/30	2.600	16,000	16,699	16,268
	Greenbrier Cos	Bond	04/15/28	2.875	156,000	167,226	170,040
	Gs Mortgage Sec	CMO	05/10/52	3.307	150,000	163,477	159,717
	Guardant Health	Bond	11/15/27	N/A	115,000	115,000	116,334
	Haemonetics Corp	Bond	03/01/26	N/A	79,000	79,000	66,054
	Halozyme Therap	Bond	03/01/27	0.250	60,000	60,000	53,438
	Hartford Finl Svcs	Bond	08/19/49	3.600	8,000	9,194	8,756
	Hca Inc	Bond	09/01/30	3.500	33,000	34,221	34,877
	Hca Inc	Bond	07/15/51	3.500	25,000	24,875	25,487
	Helix Energy	Bond	02/15/26	6.750	302,000	326,908	298,225
	Home Depot Inc	Bond	04/01/43	4.200	40,000	38,888	48,268
	Home Depot Inc	Bond	12/06/48	4.500	8,000	10,632	10,343
	Hp Enterprise Co	Bond	04/01/26	1.750	8,000	8,139	7,990
	Hyatt Hotels	Bond	10/01/24	1.800	25,000	24,998	25,022
	Hyundai Auto Re	ABS	03/15/23	0.380	3,589	3,588	3,589
	Iac Financeco 2	Bond	06/15/26	0.870	220,000	225,962	355,432
	IBM Corp	Bond	06/20/42	4.000	8,000	8,791	9,202
	Illumina Inc	Bond	08/15/23	N/A	317,000	378,580	361,580
	Impinj Inc	Bond	05/15/27	1.250	80,000	81,540	87,304
	Infinera Corp	Bond	03/01/27	2.500	105,000	105,000	153,825
	Integra Lifesci	Bond	08/15/25	0.500	147,000	153,283	159,216
	Intel Corp	Bond	11/15/29	2.450	9,000	9,191	9,310
	Intel Corp	Bond	10/01/41	4.800	9,000	9,096	11,623
	Intercontinental	Bond	10/15/23	4.000	8,000	8,612	8,428
	Interdigital	Bond	06/01/24	2.000	80,000	80,000	87,700
	Intuit Inc	Bond	07/15/27	1.350	15,000	15,220	14,669
	Invitation Homes	Bond	11/15/28	2.300	20,000	19,974	19,782
	Invitation Homes	Bond	08/15/31	2.000	20,000	19,679	18,834
	Ionis Pharma	Bond	04/01/26	N/A	158,000	158,000	138,945
	J2 Global Inc	Bond	11/01/26	1.750	90,000	90,000	111,218
	JetBlue Airways	Bond	04/01/26	0.500	79,000	79,000	73,645
	John Deere Cap	Bond	06/07/23	3.450	8,000	7,996	8,292

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	1c(3) Corporate debt instruments (cont.):						
	John Deere Cap	Bond	03/09/27	1.750 %	8,000	\$ 7,995	\$ 8,054
	John Deere Owner	ABS	11/16/26	1.210	65,000	64,987	65,413
	John Deere Owner	ABS	03/15/23	0.410	3,295	3,295	3,296
	Johnson & Johnson	Bond	03/03/27	2.950	8,000	8,554	8,590
	Johnson & Johnson	Bond	03/03/37	3.625	9,000	9,400	10,332
	Jp Morgan	CMO	09/25/34	2.718	4,420	4,430	4,469
	Jp Morgan	CMO	06/25/36	2.872	895	822	767
	Jp Morgan Mortg	CMO	06/25/29	3.000	20,887	20,959	21,073
	Jp Morgan Mtge	CMO	09/25/34	5.000	622	605	652
	JPMorgan Chase	Bond	06/01/45	4.950	50,000	54,484	65,066
	JPMorgan Chase	Bond	07/15/25	3.900	9,000	9,948	9,741
	JPMorgan Chase & Co	Bond	10/01/26	2.950	9,000	9,303	9,501
	JPMorgan Chase & Co	Bond	10/15/40	5.500	9,000	10,184	12,243
	JPMorgan Chase & Co	Bond	02/01/44	4.850	35,000	41,234	45,723
	JPMorgan Chase V-A	Bond	04/22/26	2.083	30,000	30,798	30,449
	JPMorgan Chase V-Q	Bond	04/22/31	2.522	16,000	17,142	16,172
	Keycorp Mtn	Bond	04/06/27	2.250	8,000	7,990	8,131
	Kinder Morgan Ener	Bond	09/01/24	4.250	8,000	8,639	8,527
	Kinder Morgan Inc	Bond	11/15/26	1.750	20,000	19,966	19,922
	Kla Corp	Bond	03/01/50	3.300	25,000	27,476	26,711
	Kraft Heinz Food	Bond	04/01/30	3.750	32,000	34,792	34,542
	Kraft Heinz Foods Co	Bond	06/01/46	4.375	20,000	23,350	23,420
	Kroger Co	Bond	04/15/38	6.900	20,000	22,151	29,159
	LendingTree Inc	Bond	06/01/22	0.625	123,000	183,381	121,540
	Lennar Corp	Bond	05/30/25	4.750	5,000	5,716	5,470
	Lennar Corp	Bond	11/29/27	4.750	45,000	52,021	50,926
	Lincoln Natl Corp	Bond	01/15/31	3.400	8,000	8,822	8,585
	Live Nation Ent	Bond	03/15/23	2.500	121,000	139,427	218,405
	Lockheed Martin	Bond	12/15/42	4.070	8,000	9,190	9,417
	Lockheed Martin Corp	Bond	05/15/46	4.700	20,000	22,616	26,123
	Lowe's Cos Inc	Bond	05/03/27	3.100	9,000	8,998	9,602
	Lowe's Cos Inc	Bond	10/15/30	1.700	65,000	62,027	61,756
	Lowe's Cos Inc	Bond	05/03/47	4.050	8,000	9,631	9,204
	Lumentum Holdings	Bond	12/15/26	0.500	440,000	488,947	547,250
	M&T Bank Corp	Bond	07/26/23	3.550	9,000	9,007	9,342
	M/I Homes Inc	Bond	02/15/30	3.950	5,000	5,000	4,925
	Marriott Intl	Bond	10/15/33	2.750	20,000	19,981	19,401
	Marriott Intl Inc	Bond	04/15/24	3.600	8,000	8,392	8,366
	Marriott Intl Inc	Bond	04/15/24	3.600	20,000	20,844	20,914
	Marriott Vaca	Bond	01/15/26	N/A	50,000	50,000	58,512
	Marsh & McLennan	Bond	03/15/24	3.875	9,000	9,204	9,519
	Marsh & McLennan	Bond	03/15/39	4.750	9,000	9,494	11,223
	Masco Corp	Bond	02/15/51	3.125	35,000	34,144	34,772
	Mastercard Inc	Bond	03/26/50	3.850	8,000	9,112	9,614
	Mastercard Inc	Bond	11/21/26	2.950	9,000	8,980	9,575
	Mastercard Inc	Bond	03/15/31	1.900	8,000	7,990	8,044
	McDonald's Corp	Bond	01/30/26	3.700	8,000	8,192	8,607
	Mercer Intl Inc	Bond	02/01/29	5.125	10,000	9,911	10,214
	Merck & Co Inc	Bond	02/24/26	0.750	9,000	9,014	8,822
	Merck & Co Inc	Bond	05/18/43	4.150	9,000	9,314	10,937
	MetLife Inc	Bond	03/01/45	4.050	8,000	9,974	9,508
	MGP Ingredients	Bond	11/15/41	1.875	142,000	142,000	161,965
	Microchip Tech	Bond	11/15/24	0.125	579,000	656,862	716,512
	Microsoft Corp	Bond	02/06/27	3.300	8,000	8,671	8,718
	Microsoft Corp	Bond	06/01/50	2.525	50,000	50,955	48,759

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	<u>1c(3) Corporate debt instruments (cont.):</u>						
	Mid-America Apart Lp	Bond	09/15/51	2.875 %	10,000	\$ 9,859	\$ 9,845
	Mid-State Trust	ABS	01/15/40	7.079	34,085	33,335	36,439
	Mongodb Inc	Bond	01/15/26	0.250	105,000	106,619	268,210
	Moody's Corp	Bond	11/29/61	3.100	25,000	24,661	24,784
	Morgan Stanley	Bond	11/24/25	5.000	50,000	58,334	55,972
	Morgan Stanley	Bond	07/23/25	4.000	8,000	8,839	8,670
	Morgan Stanley	Bond	01/27/26	3.875	8,000	9,128	8,651
	Morgan Stanley	Bond	09/08/26	4.350	35,000	40,693	38,687
	Morgan Stanley	Bond	01/20/27	3.625	50,000	50,647	54,208
	Morgan Stanley	CMO	02/15/47	3.787	25,470	26,919	25,828
	Morgan Stanley	Bond	10/23/24	3.700	8,000	8,015	8,520
	Morgan Stanley	Bond	01/22/47	4.375	8,000	8,037	10,049
	Morgan Stanley V-Q	Bond	12/10/26	0.985	71,000	71,000	68,866
	Morgan Stanley V-Q	Bond	09/16/36	2.484	40,000	40,000	38,518
	Morgan Stanley V-Q	Bond	01/25/52	2.802	30,000	30,000	29,436
	Mpt Op Ptnr/Finl	Bond	03/15/31	3.500	35,000	35,362	35,394
	Ncl Corp Ltd	Bond	05/15/24	6.000	43,000	43,216	74,261
	Ncl Corp Ltd	Bond	08/01/25	5.375	75,000	75,000	106,500
	Netflix Inc	Bond	11/15/26	4.375	15,000	16,937	16,612
	Netflix Inc	Bond	05/15/29	6.375	28,000	35,358	34,790
	Neurocrine Bio	Bond	05/15/24	2.250	252,000	334,461	314,214
	New York Ny	Bond	03/01/32	2.050	65,000	63,186	63,819
	NextEra Energy Cap	Bond	01/01/29	2.750	10,000	9,960	10,273
	NextEra Energy Cap	Bond	04/01/29	3.500	15,000	14,942	16,090
	NextEra Engy Ptr	Bond	01/15/25	N/A	152,000	149,340	173,204
	Nice Ltd	Bond	09/15/25	N/A	908,000	1,002,414	1,102,657
	Norfolk Southern	Bond	05/15/31	2.300	8,000	7,967	8,040
	Norfolk Southern	Bond	01/15/46	4.650	9,000	11,121	11,390
	Northern States Pwr	Bond	05/15/46	3.600	35,000	34,171	39,185
	Northern Trust Corp	Bond	08/03/28	3.650	9,000	8,989	10,016
	Northrop Grumman	Bond	01/15/25	2.930	9,000	9,764	9,375
	Northrop Grumman	Bond	01/15/28	3.250	8,000	8,892	8,562
	Northrop Grumman	Bond	06/01/43	4.750	9,000	10,138	11,321
	NRG Energy Inc	Bond	06/01/48	2.750	409,000	454,210	485,197
	Nuvasive Inc	Bond	03/15/25	0.375	128,000	116,798	122,720
	Nvidia Corp	Bond	04/01/50	3.500	25,000	29,450	28,499
	Occidental Petroleum	Bond	09/01/25	5.875	15,000	15,000	16,537
	Occidental Petroleum	Bond	09/01/30	6.625	34,000	34,153	42,075
	Oil States Intl	Bond	04/01/26	4.750	429,000	428,582	379,129
	Oil Sts Intl	Bond	02/15/23	1.500	21,000	22,129	19,380
	Okta Inc	Bond	09/01/25	0.125	154,000	182,949	208,824
	Omnicell Inc	Bond	09/15/25	0.250	45,000	45,000	84,881
	On Semiconduct	Bond	10/15/23	1.625	30,000	37,194	98,512
	Option One	ABS	11/25/34	0.882	3,178	3,178	3,178
	Oracle Corp	Bond	09/15/23	2.400	8,000	8,289	8,158
	Oracle Corp	Bond	07/15/26	2.650	8,000	8,498	8,222
	Oracle Corp	Bond	03/25/31	2.875	8,000	8,190	8,051
	Oracle Corp	Bond	04/01/50	3.600	8,000	8,666	7,833
	Oracle Corp	Bond	03/25/51	3.950	10,000	10,762	10,381
	Pacific Gas&Elec	Bond	06/16/22	1.750	25,000	24,998	25,000
	Pacific Gas&Elec	Bond	06/01/41	4.200	10,000	9,971	10,064
	Pacira Bioscience	Bond	08/01/25	0.750	192,000	195,899	212,281
	Pacira Pharma	Bond	04/01/22	2.375	29,000	29,753	29,780
	Palo Alto Net	Bond	07/01/23	0.750	254,000	254,000	532,460
	Palo Alto Net	Bond	06/01/25	0.375	150,000	150,000	284,160

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	<u>1c(3) Corporate debt instruments (cont.):</u>						
	Parsons Corp	Bond	08/15/25	0.250 %	76,000	\$ 76,000	\$ 75,369
	Patrick Indus	Bond	12/01/28	1.750	50,000	50,000	51,862
	Patrick Industry	Bond	02/01/23	1.000	348,000	343,925	385,845
	PayPal Holdings Inc	Bond	10/01/24	2.400	9,000	9,184	9,315
	PepsiCo Inc	Bond	03/19/25	2.250	9,000	8,994	9,300
	PepsiCo Inc	Bond	10/21/41	2.625	25,000	25,011	25,294
	PepsiCo Inc	Bond	07/29/49	3.375	8,000	9,217	8,954
	PepsiCo Inc	Bond	10/15/49	2.875	15,000	14,739	15,728
	Pfizer Inc	Bond	09/15/23	3.200	9,000	8,982	9,350
	Pfizer Inc	Bond	08/18/31	1.750	8,000	7,973	7,812
	Pfizer Inc	Bond	09/15/48	4.200	8,000	10,276	10,035
	Pioneer Nat Res	Bond	05/15/25	0.250	441,000	509,656	785,809
	Pnc Financial	Bond	04/29/24	3.900	60,000	64,535	63,570
	Pnc Financial Svcs	Bond	08/13/26	1.150	8,000	7,985	7,887
	Pnc Financial Svcs	Bond	05/19/27	3.150	9,000	9,033	9,699
	Ppl Electric Utility	Bond	07/15/43	4.750	5,000	4,968	6,324
	Progressive Corp	Bond	01/26/45	3.700	9,000	10,658	10,061
	Prudential Fin	Bond	03/10/26	1.500	8,000	8,270	8,004
	Prudential Fin	Bond	12/14/36	5.700	8,000	9,292	10,746
	Public Service	Bond	08/15/25	0.800	9,000	8,991	8,762
	Public Service Entrp	Bond	06/15/24	2.875	15,000	14,993	15,531
	Q2 Holdings Inc	Bond	06/01/26	0.750	80,000	80,000	89,678
	Qualcomm Inc	Bond	01/30/23	2.600	9,000	9,042	9,168
	Qualcomm Inc	Bond	05/20/35	4.650	9,000	9,598	11,190
	Quest Diagnostic Inc	Bond	06/01/26	3.450	8,000	8,784	8,533
	Raytheon Tech Corp	Bond	07/01/30	2.250	9,000	9,240	8,974
	Regions Finl Corp	Bond	08/12/28	1.800	65,000	64,834	63,585
	Repay Holdings	Bond	02/01/26	N/A	40,000	40,000	34,576
	Residential Asst	CMO	02/25/32	7.000	13,662	14,090	12,415
	Reynolds American	Bond	08/15/45	5.850	5,000	5,587	6,075
	Ringcentral Inc	Bond	03/01/25	N/A	442,000	456,294	415,241
	Royal Bk Ca	Bond	11/03/31	2.300	8,000	7,991	8,037
	Royal Bk Canada	Bond	07/16/24	2.550	8,000	8,477	8,265
	Royal Caribbean	Bond	06/15/23	4.250	143,000	165,785	181,967
	Sabine Pass Lique	Bond	03/15/27	5.000	15,000	15,711	16,848
	Sabre Glbl Inc	Bond	04/15/25	4.000	30,000	30,000	40,931
	Salesforce.Com	Bond	07/15/41	2.700	8,000	8,202	7,990
	Salesforce.Com Inc	Bond	04/11/28	3.700	15,000	16,794	16,644
	Santander Drive	ABS	11/15/23	0.290	2,175	2,175	2,175
	Santander Drive	ABS	04/15/24	0.280	11,474	11,474	11,472
	Santander Drive	ABS	08/15/24	0.370	30,000	29,998	29,976
	Santander Drive	ABS	04/15/25	3.420	2,314	2,377	2,316
	Sequoia	CMO	12/20/34	0.704	5,455	5,455	5,270
	Shell Intl Fin	Bond	11/13/23	3.500	8,000	7,970	8,370
	Shell Intl Fin	Bond	08/21/42	3.625	8,000	8,567	8,786
	Shell Intl Fin	Bond	09/12/46	3.750	50,000	49,027	56,144
	Shift4 Payments	Bond	12/15/25	N/A	60,000	60,000	63,264
	Shift4 Payments	Bond	08/01/27	0.500	20,000	20,000	17,562
	Shopify Inc	Bond	11/01/25	0.001	275,000	304,378	343,063
	Silicon Laborat	Bond	06/15/25	0.625	313,000	357,577	548,720
	Skyworks Solut	Bond	06/01/26	1.800	5,000	4,998	4,948
	Snap Inc	Bond	05/01/27	N/A	174,000	190,853	168,265
	SolarEdge Tech	Bond	09/15/25	N/A	248,000	260,700	314,340
	Southern Co	Bond	07/01/23	2.950	10,000	9,991	10,241
	Southern Co	Bond	07/01/46	4.400	9,000	9,579	10,543

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	1c(3) Corporate debt instruments (cont.):						
	Southwest Air	Bond	05/01/25	1.250 %	438,000	\$ 469,334	\$ 583,854
	Southwest Airlines	Bond	05/04/25	5.250	10,000	10,677	11,107
	Spirit Airlines	Bond	05/15/26	1.000	55,000	55,000	47,412
	Splunk Inc	Bond	09/15/23	0.500	282,000	315,602	300,849
	Sprint Corp	Bond	06/15/24	7.125	29,000	33,830	32,557
	Square Inc	Bond	05/01/26	N/A	247,000	265,964	253,326
	Square Inc	Bond	11/01/27	0.250	198,000	220,797	210,005
	Starbucks Corp	Bond	11/15/50	3.500	8,000	8,909	8,614
	Starbucks Corp	Bond	08/15/25	3.800	9,000	8,992	9,710
	State Street Cor	Bond	11/01/34	3.031	35,000	35,012	36,446
	State Street Corp	Bond	12/16/24	3.300	9,000	9,480	9,580
	Steel Dynamics Inc	Bond	12/15/24	2.800	15,000	13,923	15,585
	Summit Hotel	Bond	02/15/26	1.500	218,000	228,002	227,374
	SunTrust Bank	Bond	05/17/22	2.800	60,000	62,475	60,438
	Synchrony Credit	ABS	10/15/25	2.620	60,000	61,866	61,003
	Sysco Corp	Bond	07/15/26	3.300	8,000	8,684	8,520
	Sysco Corporation	Bond	12/14/51	3.150	40,000	39,723	39,371
	T Mobile USA Inc	Bond	04/15/31	3.500	35,000	36,413	36,413
	Targa Resources	Bond	02/01/31	4.875	40,000	43,300	43,438
	Target Corp	Bond	07/01/24	3.500	9,000	9,518	9,543
	Teladoc Health Conv	Bond	06/01/27	1.250	486,000	606,644	442,566
	Tenet Healthcare Co	Bond	04/01/25	7.500	30,000	32,888	31,574
	Texas Instruments	Bond	09/15/51	2.700	15,000	14,896	15,000
	Texas St A & M Univ	Bond	05/15/45	4.250	95,000	94,169	102,579
	Time Warner Cable	Bond	11/15/40	5.875	10,000	11,174	12,479
	T-Mobile USA Inc	Bond	03/15/29	2.400	15,000	14,990	15,145
	T-Mobile USA Inc	Bond	04/15/25	3.500	8,000	8,623	8,476
	T-Mobile USA Inc	Bond	04/15/25	3.500	10,000	9,998	10,595
	T-Mobile USA Inc	Bond	02/15/29	2.625	10,000	10,000	9,850
	T-Mobile USA Inc	Bond	02/15/41	3.000	8,000	7,945	7,810
	Toronto Dom	Bond	06/12/25	1.150	9,000	9,000	8,924
	Toronto Dom Bank	Bond	09/10/31	2.000	8,000	7,859	7,886
	Towd Point	ABS	10/25/57	2.750	33,920	35,001	34,339
	Transdigm Inc	Bond	03/15/27	7.500	10,000	10,457	10,450
	Truist Financial	Bond	06/05/30	1.950	9,000	8,974	8,887
	Tucson Elec Pwr	Bond	12/01/48	4.850	5,000	4,981	6,443
	Twitter Inc	Bond	03/15/26	N/A	120,000	120,000	107,472
	Uber Technology	Bond	12/15/25	N/A	75,000	76,300	73,613
	Union Pacific Corp	Bond	02/05/27	2.150	8,000	8,201	8,202
	Union Pacific Corp	Bond	09/15/37	3.600	8,000	8,186	8,871
	United Parcel	Bond	04/01/30	4.450	9,000	11,100	10,597
	United Parcel	Bond	04/01/25	3.900	9,000	9,506	9,712
	United Tech Corp	Bond	06/01/42	4.500	8,000	10,179	9,890
	United Tech Corp	Bond	06/01/42	4.500	15,000	18,157	18,543
	UnitedHealth Group	Bond	05/15/26	1.150	8,000	7,986	7,913
	UnitedHealth Group	Bond	08/15/49	3.700	8,000	9,673	9,206
	Upstart Hldgs Conv	Bond	08/15/26	0.250	40,000	40,000	38,200
	Us Bancorp	Bond	04/27/27	3.150	8,000	8,005	8,566
	Us Bancorp	Bond	02/05/24	3.375	40,000	43,384	41,930
	Us Bancorp	Bond	11/03/36	2.491	80,000	80,000	79,692
	Utah St	Bond	07/01/32	3.000	60,000	67,592	67,280
	Vail Resorts Inc	Bond	01/01/26	N/A	498,000	506,977	530,758
	Valero Energy	Bond	04/15/25	2.850	10,000	9,993	10,359
	Verizon Comm Inc	Bond	03/20/26	1.450	60,000	59,882	59,696
	Verizon Comm Inc	Bond	08/15/26	2.625	8,000	8,528	8,335

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<u>1c(3) Corporate debt instruments (cont.):</u>							
	Verizon Comm Inc	Bond	03/22/30	3.150 %	9,000	\$ 8,972	\$ 9,522
	Verizon Comm Inc	Bond	11/20/50	2.875	10,000	10,058	9,489
	Verizon Comm Inc	Bond	03/22/51	3.550	8,000	8,760	8,615
	Verizon Comm Inc	Bond	03/22/51	3.550	35,000	34,687	37,690
	Verizon Communicat	Bond	09/03/41	2.850	8,000	7,742	7,892
	Verizon Communicat	Bond	09/03/41	2.850	25,000	24,940	24,663
	Verizon Owner	CMO	02/20/25	0.470	25,000	25,023	24,933
	Virginia El&Pwr	Bond	11/15/46	4.000	8,000	9,940	9,268
	Virginia Elec & Pwr	Bond	12/01/49	3.300	15,000	14,972	15,937
	Virginia Elec & Pwr	Bond	01/15/26	3.150	8,000	8,632	8,457
	Visa Inc	Bond	12/14/22	2.800	9,000	9,052	9,166
	Visa Inc	Bond	12/14/35	4.150	9,000	9,400	10,771
	Visa Inc	Bond	04/15/40	2.700	20,000	19,853	20,437
	VMware Inc	Bond	08/15/23	0.600	8,000	8,004	7,944
	Vodafone Group Plc	Bond	05/30/25	4.125	8,000	8,875	8,644
	Vodafone Group Plc	Bond	09/17/50	4.250	8,000	9,658	9,233
	Vonage Hldgs	Bond	06/01/24	1.750	144,000	147,823	192,312
	Voya Financial	Bond	06/15/26	3.650	8,000	8,798	8,612
	Walgreens Boots	Bond	11/18/24	3.800	8,000	8,483	8,498
	Walmart Inc	Bond	09/22/51	2.650	25,000	24,908	25,561
	Walt Disney Co	Bond	01/13/51	3.600	8,000	9,238	9,047
	Walt Disney Co	Bond	09/17/25	3.150	9,000	10,043	9,558
	Waste Connections	Bond	12/01/28	4.250	20,000	21,642	22,455
	Weatherford Intl	Bond	12/01/24	11.000	4,000	51,968	4,120
	Wellpoint Inc	Bond	10/15/42	2.750	129,000	322,464	847,659
	Wells Fargo & Co	Bond	01/24/24	3.750	8,000	7,986	8,400
	Wells Fargo & Co	Bond	01/24/24	3.750	15,000	15,737	15,749
	Wells Fargo & Co	Bond	01/24/29	4.150	8,000	7,986	8,955
	Wells Fargo Co	Bond	06/14/46	4.400	25,000	25,272	29,629
	Wells Fargo Co	Bond	05/01/45	3.900	8,000	8,046	9,152
	Welltower Inc	Bond	03/15/24	3.625	9,000	9,012	9,465
	Western Digital	Bond	02/01/24	1.500	127,000	127,000	128,191
	Westinghouse Air	Bond	06/15/25	3.200	5,000	4,995	5,204
	Westlake Chem	Bond	08/15/51	3.125	15,000	14,589	14,446
	Westpac Banking Corp	Bond	07/24/39	4.421	15,000	16,057	17,537
	Westpac Banking V-S	Bond	07/24/34	4.110	15,000	15,235	16,188
	Williams Cos Inc	Bond	06/24/24	4.550	5,000	5,226	5,351
	Wmalt Mortgage	CMO	10/25/35	5.500	4,351	4,378	4,369
	Workday Inc	Bond	10/01/22	0.250	203,000	214,520	358,980
	Xlit Ltd	Bond	03/31/25	4.450	75,000	77,033	81,298
	Zendesk Inc	Bond	06/15/25	0.625	140,000	144,928	167,034
	Zillow Group	Bond	05/15/25	2.750	283,000	337,552	364,249
	Zoetis Inc	Bond	02/01/23	3.250	20,000	20,780	20,380
	Zoetis Inc	Bond	02/01/43	4.700	15,000	18,179	19,118
	Zscaler Inc Conv	Bond	07/01/25	0.125	150,000	195,814	327,827
	Zynga Inc Conv	Bond	12/15/26	N/A	145,000	168,772	132,326
	Total corporate debt instruments					32,654,293	36,492,441
<u>1c(4)(a) Preferred Stock:</u>							
	AES Corp	Stock			2,000	200,000	192,000
	Becton Dickinson & Co	Stock			4,650	236,180	245,287
	Bank of America	Stock			359	448,776	518,899
	Broadcom Inc	Stock			165	165,000	342,439
	Bunge Limited	Stock			3,200	348,262	405,568
	Danaher Corp	Stock			700	1,159,035	1,535,800

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	<u>1c(4)(a) Preferred Stock (cont.):</u>						
	KKR & Co Inc	Stock			2,700	\$ 139,650	\$ 251,505
	Lyondellbasell	Stock			112	109,060	110,320
	PG&E Corp	Stock			4,039	399,732	467,232
	RBC Bearings	Stock			282	28,200	29,570
	Stanley Black & Decker	Stock			2,400	244,433	262,056
	Wells Fargo	Stock			369	470,298	550,006
	Total preferred stock					3,948,626	4,910,682
	<u>1c(4)(b) Common stock:</u>						
	10X Genomics Inc Cl A	Stock			1,015	194,768	151,194
	AbbVie Inc	Stock			2,309	248,169	312,639
	Abiomed Inc	Stock			889	298,229	319,302
	Advance Auto Parts	Stock			3,200	638,394	767,616
	Affirm Holdings Inc Cl A	Stock			1,139	103,992	114,538
	Align Technology Incorporated	Stock			843	532,278	554,003
	Alliance Data Systems Corp	Stock			2,630	145,581	175,079
	Allstate Corp	Stock			3,100	320,680	364,715
	Alphabet Inc Cl A	Stock			213	319,413	617,070
	Alphabet Inc Cl C	Stock			490	1,110,225	1,417,859
	American Electric Power Co Inc	Stock			5,150	396,487	458,196
	American Express Co	Stock			4,520	573,165	739,472
	American International Group	Stock			21,410	979,727	1,217,373
	Americold Realty Trust Reit	Stock			3,011	106,394	98,730
	Ameriprise Financial Inc	Stock			1,850	305,643	558,071
	Ametek Aerospace Prods Inc Com	Stock			690	93,499	101,458
	Amphenol Corp New Cl A	Stock			2,532	180,727	221,449
	Anthem Inc	Stock			2,650	734,764	1,228,381
	Arch Capital Group Ltd	Stock			8,965	301,067	398,494
	Ares Management Corp Cl A	Stock			2,022	134,016	164,328
	AT&T Inc	Stock			18,957	645,066	466,342
	Bank Amer Corp	Stock			33,758	740,025	1,501,893
	Berkshire Hathaway Inc Del Cl B	Stock			2,110	422,194	630,890
	Best Buy Company Inc	Stock			2,096	177,122	212,954
	Bill.Com Holdings Inc	Stock			1,047	244,792	260,860
	Biohaven Pharmaceutical Holding Co	Stock			1,860	204,050	256,327
	BioMarin Pharmaceutical Inc	Stock			1,282	104,652	113,265
	Bio-Techne Corp	Stock			244	111,935	126,231
	Blackrock Inc	Stock			1,037	742,196	949,436
	Block Inc Cl A	Stock			1,888	444,206	304,931
	Boeing Co Com	Stock			3,398	594,169	684,085
	Boston Properties Inc (Reit)	Stock			5,410	556,557	623,124
	Bristol-Myers Squibb Co	Stock			14,374	775,814	896,219
	Capri Holdings Ltd	Stock			4,347	192,605	282,164
	Carrier Global Corp	Stock			8,162	279,384	442,707
	Catalent Inc	Stock			730	82,790	93,462
	Caterpillar Inc	Stock			2,830	606,874	585,074
	Ch Robinson Worldwide Inc	Stock			3,768	346,294	405,550
	Charles River Labs Intl Inc Com	Stock			325	99,108	122,453
	Chevron Corp	Stock			12,585	1,252,991	1,476,850
	Chubb Ltd	Stock			3,200	446,952	618,592
	Cigna Corp	Stock			3,534	741,676	811,512
	Cisco Systems Inc	Stock			6,937	317,124	439,598
	Citigroup Inc	Stock			4,338	224,890	261,972
	Citizens Financial Group Inc	Stock			9,950	324,767	470,138
	Clarivate Plc	Stock			8,805	225,073	207,094

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	<u>1c(4)(b) Common stock (cont.):</u>						
	Cme Group Inc	Stock			2,400	\$ 429,652	\$ 548,304
	CMS Energy Corp Com	Stock			4,296	231,862	279,455
	Cognex Corp Com	Stock			848	67,818	65,940
	Comcast Corp New A	Stock			15,050	674,165	757,466
	ConocoPhillips	Stock			18,281	953,757	1,319,523
	Constellation Brands Inc Cl A	Stock			618	116,916	155,099
	Corning Inc	Stock			15,050	414,567	560,312
	Costar Group Incorporated	Stock			2,464	218,465	194,730
	Costco Wholesale Corp Com	Stock			1,850	711,589	1,050,245
	Coupang LLC	Stock			3,862	121,112	113,465
	Cummins Inc Com	Stock			3,350	580,559	730,769
	CVS Health Corporation	Stock			8,183	536,550	844,158
	DaVita Inc	Stock			8,010	957,455	911,218
	Dell Technologies Inc Cl C	Stock			5,048	103,404	283,546
	Dexcom Inc	Stock			1,046	508,255	561,650
	DocuSign Inc	Stock			1,129	312,667	171,958
	DraftKings Inc Cl A	Stock			3,299	158,400	90,624
	Duke Energy Holding Corp	Stock			6,150	505,406	645,135
	Eastgroup Properties Incorporated	Stock			1,254	155,379	285,724
	Eaton Corp Plc	Stock			7,124	591,138	1,231,170
	Edison International Com	Stock			5,658	354,215	386,158
	Envista Holdings Corp	Stock			12,820	548,619	577,669
	Eog Resources Inc Com	Stock			4,282	271,795	380,370
	Eqt Corporation	Stock			10,008	201,248	218,274
	Equinix Inc Reit	Stock			186	151,218	157,326
	Euronet Worldwide Inc	Stock			2,845	343,318	339,038
	Exelon Corp	Stock			14,896	571,763	860,393
	Expedia Group Inc.	Stock			2,410	396,465	435,535
	Exxon Mobil Corp	Stock			12,840	762,795	785,680
	Farfetch Ltd Cl A	Stock			4,250	192,008	142,078
	Fidelity Natl Information Services	Stock			7,848	992,583	856,609
	First Republic Bank/San Fran	Stock			515	99,647	106,353
	Fmc Corporation Common New	Stock			5,449	606,259	598,791
	Ford Motor Co	Stock			46,670	551,461	969,336
	Fortive Corp	Stock			3,500	214,452	267,015
	Fox Corp Cl A	Stock			5,153	183,551	190,146
	Freeport-McMoRan Inc	Stock			22,820	637,847	952,279
	Gaming And Leisure Properties Reit	Stock			13,370	589,983	650,584
	General Motors Co	Stock			16,017	600,361	939,076
	Goldman Sachs Group Inc	Stock			2,306	489,998	882,160
	Graco Inc Com	Stock			1,424	106,720	114,803
	Healthpeak Properties Inc Reit	Stock			5,075	180,807	183,157
	Hewlett Packard Enterprise Company	Stock			35,013	448,934	552,155
	Hexcel Corp	Stock			3,991	212,064	206,734
	Hilton Worldwide Holdings Inc	Stock			6,092	565,472	950,291
	Honeywell Intl Inc Com	Stock			3,348	532,484	698,091
	Horizon Therapeutics Plc	Stock			3,018	292,613	325,220
	HubSpot Inc	Stock			743	479,692	489,748
	Huntington Ingalls Industries Wi	Stock			1,625	304,531	303,453
	Illumina Inc	Stock			510	227,560	194,024
	Ingredion Inc	Stock			3,976	407,885	384,241
	Insulet Corp	Stock			540	156,883	143,678
	Invitation Homes Inc Reit	Stock			6,983	247,831	316,609
	Johnson & Johnson	Stock			11,767	1,601,556	2,012,981
	Johnson Controls International Plc	Stock			3,961	170,285	322,069

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	<u>1c(4)(b) Common stock (cont.):</u>						
	Jones Lang Lasalle Inc Com	Stock			2,650	\$ 364,003	\$ 713,751
	JPMorgan Chase & Co	Stock			11,931	915,713	1,889,274
	Keycorp New Com	Stock			15,418	259,560	356,618
	Knight-Swift Transportation Holdings	Stock			5,990	298,725	365,031
	Kohls Corp Com	Stock			10,840	601,546	535,388
	Kroger Company Common	Stock			15,300	608,839	692,478
	L3 Harris Technologies Inc	Stock			3,290	592,231	701,560
	Laboratory Corp Of Amer Hldgs Com New	Stock			2,700	509,290	848,367
	Liberty Formula One Cl C	Stock			3,578	175,416	226,273
	Lincoln National Corp Common	Stock			4,600	233,996	313,996
	Lithia Motors Inc Cl-A	Stock			2,570	815,521	763,162
	Live Nation Entertainment Inc	Stock			1,589	157,206	190,187
	Lululemon Athletica Inc-W/I	Stock			1,237	481,163	484,224
	Lumentum Holdings Inc	Stock			2,072	172,249	219,155
	Lyft Inc Cl A	Stock			10,992	621,261	469,688
	Lyondellbasell Industries Nv Cl A	Stock			6,150	545,873	567,214
	M & T Bank Corp	Stock			2,650	371,259	406,987
	Marathon Oil Corp	Stock			28,405	337,158	466,410
	Markel Corp Com	Stock			128	156,129	157,952
	Marvell Technology Inc	Stock			7,300	644,781	638,677
	Masco Corp	Stock			2,246	135,117	157,714
	Match Group Inc	Stock			535	84,260	70,754
	Membership Collective Group Inc Cl A	Stock			7,941	100,831	101,486
	Mercury Systems, Inc.	Stock			2,464	153,611	135,668
	Micron Technology Inc Com	Stock			7,534	460,439	701,792
	Mid-America Apartment Communities	Stock			1,352	151,014	310,203
	Mks Instruments Inc	Stock			4,100	610,689	714,097
	Moderna Inc	Stock			718	162,518	182,358
	Molson Coors Beverage Company	Stock			14,370	723,677	666,050
	Mondelez International Inc	Stock			4,410	200,949	292,427
	Neurocrine Biosciences Inc	Stock			4,392	428,575	374,066
	Newmont	Stock			5,933	374,849	367,964
	NextEra Energy Inc	Stock			10,953	442,093	1,022,572
	Norfolk Southern Corp	Stock			3,109	485,638	925,580
	Norwegian Cruise Line Holdings	Stock			3,896	117,357	80,803
	Nrg Energy Inc	Stock			14,870	617,185	640,600
	Nvidia Corp Com	Stock			908	201,476	267,052
	Occidental Petroleum Corp Common	Stock			5,150	227,678	149,298
	Olin Corp Com	Stock			12,950	210,836	744,884
	Ollie'S Bargain Outlet Holdings Inc	Stock			1,413	115,705	72,331
	Oracle Corporation Com	Stock			7,293	429,479	636,023
	Paccar Inc	Stock			2,721	227,719	240,155
	Packaging Corp Of Amer Com	Stock			2,080	234,711	283,192
	Peloton Interactive Inc Class A	Stock			9,397	653,613	336,037
	PepsiCo Inc Com	Stock			6,071	736,242	1,054,593
	Philip Morris Intl Inc	Stock			2,781	278,302	264,195
	Pioneer Natural Resources Common	Stock			1,075	195,833	195,521
	Planet Fitness Inc Cl A	Stock			5,129	421,822	464,585
	Procter & Gamble Co Com	Stock			11,843	1,343,481	1,937,278
	Prologis Inc	Stock			2,390	192,605	402,380
	Pulte Group Inc	Stock			12,800	435,218	731,648
	Qorvo Inc	Stock			4,270	742,653	667,785
	Raytheon Technologies Corp	Stock			8,542	572,104	735,125
	Reinsurance Group Of America Inc	Stock			1,880	199,272	205,841
	Roku Inc	Stock			677	203,785	154,491

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
	<u>1c(4)(b) Common stock (cont.):</u>						
	Roper Technologies, Inc.	Stock			504	\$ 235,760	\$ 247,897
	Ross Stores Inc Com	Stock			2,044	244,851	233,588
	Royalty Pharma Plc Cl A	Stock			2,667	90,716	106,280
	Sanofi-Adr	Stock			6,511	301,796	326,201
	Sarepta Therapeutics Inc	Stock			2,841	232,331	255,832
	Schwab Charles Corp New Com	Stock			7,220	512,370	607,202
	Semptra	Stock			1,825	202,971	241,411
	ServiceNow Inc	Stock			679	397,667	440,746
	Shopify Inc Cl A	Stock			360	543,482	495,860
	Skyworks Solutionsinc	Stock			5,871	825,057	910,827
	Splunk Inc	Stock			1,304	190,352	150,899
	Spotify Technology Sa	Stock			796	208,499	186,288
	Ss&C Technologies Holdings Inc	Stock			1,630	121,507	133,627
	Stanley Black & Decker Inc	Stock			1,597	202,753	301,226
	State Street Corp	Stock			1,510	141,783	140,430
	Synchrony Financial	Stock			12,450	611,229	577,556
	Target Corp Com	Stock			2,850	307,554	659,604
	Teladoc Health Inc	Stock			2,046	296,972	187,864
	Texas Instruments Inc	Stock			5,421	786,161	1,021,696
	The Trade Desk Inc Cl A	Stock			1,657	117,671	151,847
	Thermo Fisher Scientific Inc	Stock			970	409,470	647,223
	Tradeweb Markets Inc Cl A	Stock			1,386	122,849	138,794
	Trimble Incorporated	Stock			1,605	131,821	139,940
	Truist Financial Corp	Stock			9,014	384,624	527,770
	Twilio Inc Cl A	Stock			1,766	632,838	465,058
	Twitter Inc	Stock			5,436	329,925	234,944
	U S Bancorp Del Com New	Stock			11,550	504,958	648,763
	Uniqure Nv	Stock			753	23,975	15,617
	United Airlines Holdings, Inc	Stock			13,740	648,856	601,537
	UnitedHealth Group Inc	Stock			4,030	1,431,886	2,023,624
	Verizon Communications Com	Stock			24,472	1,311,378	1,271,565
	VMware Inc	Stock			4,733	509,544	548,460
	Vulcan Material Com	Stock			895	160,798	185,784
	Wabtec Corp Com	Stock			4,027	335,423	370,927
	Walgreens Boots Alliance Inc	Stock			12,000	557,590	625,920
	Walt Disney Co	Stock			9,198	1,103,559	1,424,678
	Waste Connections Inc	Stock			2,059	256,032	280,580
	Waters Corp Common	Stock			842	264,764	313,729
	Weatherford International Plc	Stock			4,307	95,831	119,390
	Wells Fargo & Co	Stock			32,392	1,231,094	1,554,168
	Westrock Co	Stock			9,200	357,426	408,112
	Zebra Technologies Corp Cl A	Stock			233	123,510	138,682
	Zendesk Inc	Stock			1,262	167,441	131,614
	Zoom Video Communications Inc Cl A	Stock			469	160,166	86,254
	Total common stock					81,225,038	99,489,259
	<u>1c(5) Partnership/joint ventures</u>						
	Blackstone Real Estate Debt Strategies II LP					4,391,271	10,151
	Boyd Watterson GSA Fund LP					31,351,873	35,385,553
	Crescent Credit Solutions VIII A-2, L.P.					2,718,846	2,864,265
	Crescent Mezzanine Partners VIB, LP					4,629,298	727,949
	Crescent Mezzanine Partners VIIB, LP					6,400,738	6,376,773
	Grosvenor Labor Impact Feeder Fund, L.P.					8,283,832	8,684,950
	U.S. Real Estate Investment Fund, LLC					28,442,403	53,598,953
	Total partnership/joint ventures					86,218,261	107,648,594

(a)	(b)	(c)			(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issuer, Borrower, Lesser or Similar Party	Type	Maturity Date	Rate of Interest	Par / Maturity Value or Shares	Cost	Current Value
<u>1c(8) Participant loans:</u>							
*	Loans to participants			5.25 - 11.27%		\$ -	\$ 1,815,074
<u>1c(9) Common collective trusts:</u>							
	Crescent Capital Trust II Unlevered				1	8,862,388	9,026,300
	Invesco Core Plus Fixed Income Trust				1,768,847	17,273,380	21,208,484
	Longview Large Cap 500 Index Fund				72,584	33,933,733	124,917,850
	Longview Large Cap 1000 Value Index Fund				69,216	12,057,726	20,327,305
	Longview Large Cap 1000 Growth Index Fund				147,005	25,589,262	77,483,125
	Longview Mid Cap 400 Index Fund				7,554	6,707,668	22,882,269
	Loomis Sayles Core Plus Bond				1,160,441	12,173,027	16,872,814
	Lord Abbett Multi Sec Strategic Trust				1,345,433	13,454,348	16,548,831
	Voya Senior Loan Trust Fund				1,674,926	22,712,504	32,299,380
	Winslow Large Cap Growth Fund				290,192	10,000,000	32,730,702
	Total common collective trusts					162,764,036	374,297,060
<u>1c(10) Pooled separate accounts:</u>							
	U.S. Principal Real Estate Investment Trust				419,834	12,883,373	30,135,423
<u>1c(12) 103-12 investments entities:</u>							
	Hardman Johnston International Equity Group Trust				362,716	7,068,500	16,515,306
	International Equity Fund				141,597	7,500,000	10,783,252
	Ullico Infrastructure Tax-Exempt Fund, LP				92,617	18,304,427	21,099,189
	Total 103-12 investment entities					32,872,927	48,397,747
<u>1c(13) Mutual fund:</u>							
	AFL-CIO Housing Investment Trust				37,233	13,706,835	13,611,897
<u>1c(14) Funds held in insurance Co. general account:</u>							
	Prudential Guaranteed Deposit					78,368,490	81,943,190
<u>1c(15) Other:</u>							
	NY Life Stable Value					17,542,521	17,595,149
Total investments						\$ 552,465,871	\$ 846,832,389

* A party-in-interest as defined by ERISA.

PAINTING INDUSTRY ANNUITY FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2021

Form 5500, Schedule H, Item 4j

E.I.N. 51-6049898
Plan No. 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset	Net Gain or (Loss)
* Wilmington US Government Money Market		\$ 47,286,229 N/A	N/A \$ 44,904,366	\$ 47,286,229 44,904,366	\$ 47,286,229 44,904,366	N/A \$ -

* A party-in-interest as defined by ERISA.

THE FINANCIAL STATEMENTS WILL BE PLACED IN THE
ATTACHMENT FOR THE ACCOUNTANT'S OPINION

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF ASSETS HELD

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF FIVE PERCENT TRANSACTIONS