

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶ ☐	
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐	

Part II Basic Plan Information—enter all requested information			
1a Name of plan	<u>JK MOVING SERVICES & CAPRELO PROFIT SHARING & 401(K) PLAN</u>		
1b Three-digit plan number (PN) ▶	<u>002</u>		
1c Effective date of plan	<u>01/01/1987</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	<u>JK MOVING AND STORAGE, INC.</u> <u>44112 MERCURE CIRCLE</u> <u>STERLING, VA 20166-2017</u>		
2b Employer Identification Number (EIN)	<u>54-1289302</u>		
2c Plan Sponsor's telephone number	<u>703-260-4282</u>		
2d Business code (see instructions)	<u>493100</u>		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/14/2022</u>	<u>ANDREA BUNCH</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1266
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	726
a(2) Total number of active participants at the end of the plan year		6a(2)	732
b Retired or separated participants receiving benefits.....		6b	3
c Other retired or separated participants entitled to future benefits		6c	588
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1323
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	1323
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	1080
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	50
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2J 2K 2T 3D 2E 2F 2G			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan JK MOVING SERVICES & CAPRELO PROFIT SHARING & 401(K) PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 JK MOVING AND STORAGE, INC.	D Employer Identification Number (EIN) 54-1289302	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	93323	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

KESTRA INVESTMENT SERVICES

35-2552359

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	24618	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	11476	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
I O INTL GROWTH Y - INVESCO INVEST 11 GREENWAY PLAZA, SUITE 100 MILWAUKEE, WISCONSIN 53202 HOUSTON, TX 77046	0.25%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>JK MOVING SERVICES & CAPRELO PROFIT SHARING & 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JK MOVING AND STORAGE, INC.</u>	D Employer Identification Number (EIN) <u>54-1289302</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1286915	2002411
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	768700	640902
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	519253	445153
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	38064455	44324796
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	40639323	47413262

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	40639323	47413262
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2003195	
(B) Participants	2a(1)(B)	1984147	
(C) Others (including rollovers).....	2a(1)(C)	1016251	
(2) Noncash contributions.....	2a(2)	0	5003593
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	26	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	26641	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		26667
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	1704549
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1704549	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1704549
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	0
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		3488334
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		10223143
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3309858	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3309858
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		9929
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	11476	
(4) Other.....	2i(4)	117941	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		129417
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3449204
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		6773939
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ROSS AND ASSOCIATES, PC

(2) EIN: 54-1342022

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan JK MOVING SERVICES & CAPRELO PROFIT SHARING & 401(K) PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 JK MOVING AND STORAGE, INC.	D Employer Identification Number (EIN) 54-1289302

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN**

YEARS ENDED DECEMBER 31, 2021 AND 2020

Harry M. Ross

Ross and Associates, P.C. • Certified Public Accountants
8115 Old Dominion Drive, Suite 200 McLean, VA 22102 • (703) 356-8808 • FAX (703) 356-8906

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of the
JK Moving Services & CapRelo Profit Sharing and 401K Plan

Report on the Financial Statements

We have audited the accompanying financial statements of the JK Moving Services & CapRelo Profit Sharing and 401K Plan, which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the JK Moving Services & CapRelo Profit Sharing and 401K Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (held at end of year), is presented for the purpose of additional analysis and is not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Ross and Associates PC

McLean, Virginia
October 8, 2022

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments:		
At fair value:		
Mutual fund	\$ 44,324,796	\$ 38,064,455
	<u>44,324,796</u>	<u>38,064,455</u>
Receivables:		
Employer's contribution	2,002,411	1,286,915
Plan loans	445,153	519,253
	<u>2,447,564</u>	<u>1,806,168</u>
Cash and equivalents	<u>640,902</u>	<u>768,700</u>
TOTAL ASSETS	<u>47,413,262</u>	<u>40,639,323</u>
LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS REFLECTING INVESTMENTS AT FAIR VALUE	<u>\$ 47,413,262</u>	<u>\$ 40,639,323</u>

SEE ACCOMPANYING NOTES.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income:		
Net appreciation in fair value of investments	\$ 3,488,335	\$ 4,236,727
Interest & dividends	1,731,216	930,893
	<u>5,219,551</u>	<u>5,167,620</u>
Less investment expenses	(129,417)	(86,378)
	<u>5,090,134</u>	<u>5,081,242</u>
Contributions:		
Employer's	2,003,195	1,286,915
Participant's	1,984,146	1,755,198
Rollover contributions	1,016,251	172,045
	<u>5,003,592</u>	<u>3,214,158</u>
 TOTAL ADDITIONS	 10,093,726	 8,295,400
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Deemed distribution- participant loans	9,929	-
Benefits paid to participants	3,309,858	3,324,384
	<u>3,319,787</u>	<u>3,324,384</u>
 TOTAL DEDUCTIONS	 3,319,787	 3,324,384
 NET INCREASE	 6,773,939	 4,971,016
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>40,639,323</u>	<u>35,668,307</u>
 END OF YEAR	 <u>\$ 47,413,262</u>	 <u>\$ 40,639,323</u>

SEE ACCOMPANYING NOTES.

**JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE A – DESCRIPTION OF PLAN

The following description of the JK Moving Services & CapRelo Profit Sharing & 401k Plan (Company) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General. The Plan is a defined contribution plan covering all full-time employees of the Company who have six months of service for the profit sharing component and no age or service requirement for the 401K component. It is subject to the provisions of the Employee Retirement Security Act of 1974 (ERISA). The Plan Administrator oversees governance of the Plan and determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions. Each year to the Profit Sharing Plan the Company contributes between 0 and 22% of eligible employee's compensation. Contributions are subject to certain limitations. There is also a 3% safe harbor non-elective contribution for all eligible employees regardless of participation.

Participant Accounts. Each participant's account is credited with an allocation of (a) the Company's contribution, (b) Plan earnings and (c) participant contributions. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting. Vesting in the Company profit sharing contributions portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service. 401 K contributions are 100% vested when made.

Participant Loans. Participants may borrow from their employee contribution sources in their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balances. The loans are secured by the balance in the participant's account and bear interest at prevailing market rates as determined by the Plan administrator. Principal and interest are paid ratably over a period not to exceed five (5) years through payroll withholding or ACH (automated clearing house system for electronic funds transfer).

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A – DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits. On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount, or in annual installments over a specified period. For termination of service due to other reasons, a participant may receive the value in his or her account as a lump-sum distribution. There is a one year wait period following his or her last day of employment. In October 2019, an amendment was adopted allowing employees to take employee contribution at the termination date. In early 2020 an amendment was adopted to allow partial distributions. In-service distributions are permitted under certain circumstances.

Forfeited Accounts. At December 31, 2021 and 2020, forfeited non-vested accounts totaled \$0 and \$81,704 respectively. These accounts are used to reduce current contributions.

The 401K component of the plan allows participants to defer up to 90% of their compensation and includes the availability of a Roth option.

Effective 12/1/17 the Company adopted a new plan due to the termination of the previous trustee/ record keeper. All assets have been transferred to the new trustee/ recordkeeper.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Date of Management Review

Subsequent events were evaluated through October 8, 2022 which is the date the financial statements were available to be issued.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires the plan administrator to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results may differ from those estimates.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT.)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair market value. Fair market value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at the net asset value of shares held by the plan at year end. Participant loans are valued at their outstanding balances, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. As of December 31, 2021 and 2020, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the Plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Payment of Benefits

Benefits are recorded when paid.

Operating Expenses

Some expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. Certain administrative fees are billed to participant accounts based on a specific charge or a percentage of the participant's balance. Investment related expenses are included in investment income.

NOTE C - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. All assets are valued using Level 1 inputs.

Level 1 Fair Value Measurements

The fair value of mutual funds and exchange traded funds are based on quoted net asset values of the shares held by the Plan at year-end.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE C - FAIR VALUE MEASUREMENTS (CONT.)

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
<u>December 31, 2021</u>		
Mutual Funds:		
Index Funds (Exchange Traded Funds)	\$ 34,632,855	\$ 34,632,855
Growth Funds	8,820,058	8,820,058
Fixed Income Funds	411,054	411,054
Value Funds	460,829	460,829
Total Mutual Funds	<u>44,324,796</u>	<u>44,324,796</u>
Total assests at fair value	<u>\$ 44,324,796</u>	<u>\$ 44,324,796</u>

December 31, 2020

Mutual Funds:		
Index Funds (Exchange Traded Funds)	\$ 34,210,697	\$ 34,210,697
Growth Funds	2,932,746	2,932,746
Fixed Income Funds	744,599	744,599
Value Funds	176,413	176,413
Total mutual Funds	<u>38,064,455</u>	<u>38,064,455</u>
Total assets at fair value	<u>\$ 38,064,455</u>	<u>\$ 38,064,455</u>

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE D – INVESTMENTS

The Plan's investments are held in a Brokerage Firm Investment account. All investments are based on quoted market values as disclosed by the Brokerage Firm.

The following presents investments that represent 5% or more of the Plan's net assets:

	December 31,	
	<u>2021</u>	<u>2020</u>
Fidelity FDM Index 2020 Inv	\$ 2,919,349	\$ 2,963,034
Fidelity FDM Index 2025 Inv	4,642,518	4,393,073
Fidelity FDM Index 2030 Inv	4,626,750	8,038,889
Fidelity FDM Index 2035 Inv	5,164,748	4,564,334
Fidelity FDM Index 2040 Inv	4,061,254	3,703,172
Fidelity FDM Index 2045 Inv	3,892,453	3,309,779
Fidelity FDM Index 2050 Inv	2,863,478	2,391,551
TRP Growth Stock 1	2,702,049	-
Fidelity 500 Index	2,718,164	-

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE E – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE F – TAX STATUS

The Internal Revenue Service has determined and informed the Brokerage Firm by letter dated March 12, 1990, that the prototype Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore believe that the Plan is qualified and the related trust is tax exempt. During year 2001, the Plan was rewritten and restated, effective as of January 1, 2002. The Plan was rewritten effective January 1, 2003 to merge The Money Purchase Pension Plan into The Profit Sharing Plan. The Plan was amended June 1, 2007 to add the 401K component.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE F – TAX STATUS (CONT.)

Effective December 1, 2017, the initial plan was transferred to a new provider/ trustee and the plan document of the new provider/ trustee was adopted. Terms of the new plan document remained materially unchanged. The plan document of the old plan was originally effective December 28, 1987 with subsequent amendments.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. As of December 31, 2021 there are no uncertain tax positions that require a tax liability. The Plan is subject to routine audits by tax authorities; however there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

NOTE H – BENEFITS AVAILABLE TO TERMINATED PARTICIPANTS

As of December 31, 2021 and 2020 the total vested account balances of terminated employees amounted to \$1,717,366 and \$2,701,046, respectively.

NOTE I – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

As of 12/31/21 and 12/31/20 the financial statements are in agreement with the Form 5500.

NOTE J – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes, could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
Schedule H, Line 4i- Schedule of assets (Held at End of Year)
December 31, 2021

# of Shares	(a) borrower, lessor or similar party, (b) identity of issue	(c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u>	(d) <u>Cost</u>	(e) <u>Total Market Value</u>
4,599.638	FIDELITY EXT MKT INDEX PR	Mutual Funds	\$ 382,713	\$ 401,134
16,441.831	FIDELITY 500 INDEX PR	Mutual Funds	2,189,026	2,718,164
2,261.271	FIDELITY FDM INDEX INC INV	Mutual Funds	28,655	28,650
21,565.479	FIDELITY FDM INDEX 2010 INV	Mutual Funds	309,489	307,955
169,139.55	FIDELITY FDM INDEX 2020 INV	Mutual Funds	2,878,411	2,919,349
237,105.119	FIDELITY FDM INDEX 2025 INV	Mutual Funds	4,536,244	4,642,518
223,622.508	FIDELITY FDM 2030 INV	Mutual Funds	4,503,480	4,626,750
222,810.509	FIDELITY FDM 2035 INV	Mutual Funds	4,979,387	5,164,748
171,650.635	FIDELITY FDM INDEX 2040 INV	Mutual Funds	3,892,009	4,061,254
158,422.987	FIDELITY FDM INDEX 2045 INV	Mutual Funds	3,727,735	3,892,453
116,354.24	FIDELITY FDM INDEX 2050 INV	Mutual Funds	2,741,605	2,863,478
20,951.387	FIDELITY FDM 2015 INV	Mutual Funds	324,745	327,051
23,401.363	FIDELITY US BOND INDEX PR	Mutual Funds	278,476	280,348
60,432.009	FIDELITY INDEX 2055 INV	Mutual Funds	1,173,342	1,223,144
6,336.293	FIDELITY GLB EX US INDEX	Mutual Funds	85,127	96,882
13,796.055	FIDELITY SMALL CAP INDEX	Mutual Funds	332,737	380,219
35,210.305	FIDELITY FDM INDEX 2060 INV	Mutual Funds	580,710	603,505
6,584.521	FIDELITY FDM INDEX 2065 INV	Mutual Funds	90,637	91,196
37,199.493	FA TOTAL BOND Z- FIXED	Mutual Funds	406,895	411,054
8,318.857	BARON GROWTH R6	Mutual Funds	925,835	1,012,072
25,409.528	TRP GROWTH STOCK	Mutual Funds	2,209,887	2,702,049
640,902	GABELLI TREASURY MM	Cash	640,902	640,902
6,286.814	HTFD INTL OPPS R6	Mutual Funds	120,885	126,679
11,277.618	GLENMEDE LGPCORE IS	Mutual Funds	344,110	340,359
38,046.003	INVESTCO DIVRS DIV R6	Mutual Funds	816,791	759,779
51,276.431	COL EMERGING MKT 13	Mutual Funds	873,489	889,646
2,222.828	MFS GROWTH R6	Mutual Funds	303,344	434,785
22,107.252	INVESTCO OPPHMR INTL GRTH	Mutual Funds	1,066,037	1,003,890
13,719.305	AS SM CO GROWTH R6	Mutual Funds	809,674	634,380
290.27	FIDELITY FDM INDEX 2005 INV	Mutual Funds	4,080	4,058
12,207.052	AS SPL MID CP VAL R6	Mutual Funds	606,245	617,677
7,751.847	MFS MID CAP GROWTH	Mutual Funds	181,811	259,997
11,421.427	AS SPL SMALL CAP VALUE R6	Mutual Funds	478,450	499,573
	ACCOUNTS RECEIVABLE - PLAN CONTRIB	Accounts Receivable	2,002,411	2,002,411
	PARTICIPANT LOANS	Loans- 5 year- Market	445,153	445,153
			<u>\$ 45,270,527</u>	<u>\$ 47,413,262</u>

**JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN**

YEARS ENDED DECEMBER 31, 2021 AND 2020

Harry M. Ross

Ross and Associates, P.C. • Certified Public Accountants
8115 Old Dominion Drive, Suite 200 McLean, VA 22102 • (703) 356-8808 • FAX (703) 356-8906

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of the
JK Moving Services & CapRelo Profit Sharing and 401K Plan

Report on the Financial Statements

We have audited the accompanying financial statements of the JK Moving Services & CapRelo Profit Sharing and 401K Plan, which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the JK Moving Services & CapRelo Profit Sharing and 401K Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (held at end of year), is presented for the purpose of additional analysis and is not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Ross and Associates PC

McLean, Virginia
October 8, 2022

JK MOVING SERVICES & CAPRELO
 PROFIT SHARING AND 401K PLAN
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investments:		
At fair value:		
Mutual fund	\$ 44,324,796	\$ 38,064,455
	<u>44,324,796</u>	<u>38,064,455</u>
Receivables:		
Employer's contribution	2,002,411	1,286,915
Plan loans	445,153	519,253
	<u>2,447,564</u>	<u>1,806,168</u>
Cash and equivalents	<u>640,902</u>	<u>768,700</u>
TOTAL ASSETS	<u>47,413,262</u>	<u>40,639,323</u>
LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS REFLECTING INVESTMENTS AT FAIR VALUE	<u>\$ 47,413,262</u>	<u>\$ 40,639,323</u>

SEE ACCOMPANYING NOTES.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income:		
Net appreciation in fair value of investments	\$ 3,488,335	\$ 4,236,727
Interest & dividends	1,731,216	930,893
	<u>5,219,551</u>	<u>5,167,620</u>
Less investment expenses	(129,417)	(86,378)
	<u>5,090,134</u>	<u>5,081,242</u>
Contributions:		
Employer's	2,003,195	1,286,915
Participant's	1,984,146	1,755,198
Rollover contributions	1,016,251	172,045
	<u>5,003,592</u>	<u>3,214,158</u>
 TOTAL ADDITIONS	 10,093,726	 8,295,400
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Deemed distribution- participant loans	9,929	-
Benefits paid to participants	3,309,858	3,324,384
	<u>3,319,787</u>	<u>3,324,384</u>
 TOTAL DEDUCTIONS	 3,319,787	 3,324,384
 NET INCREASE	 6,773,939	 4,971,016
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>40,639,323</u>	<u>35,668,307</u>
 END OF YEAR	 <u>\$ 47,413,262</u>	 <u>\$ 40,639,323</u>

SEE ACCOMPANYING NOTES.

**JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS**

NOTE A – DESCRIPTION OF PLAN

The following description of the JK Moving Services & CapRelo Profit Sharing & 401k Plan (Company) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General. The Plan is a defined contribution plan covering all full-time employees of the Company who have six months of service for the profit sharing component and no age or service requirement for the 401K component. It is subject to the provisions of the Employee Retirement Security Act of 1974 (ERISA). The Plan Administrator oversees governance of the Plan and determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions. Each year to the Profit Sharing Plan the Company contributes between 0 and 22% of eligible employee's compensation. Contributions are subject to certain limitations. There is also a 3% safe harbor non-elective contribution for all eligible employees regardless of participation.

Participant Accounts. Each participant's account is credited with an allocation of (a) the Company's contribution, (b) Plan earnings and (c) participant contributions. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting. Vesting in the Company profit sharing contributions portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service. 401 K contributions are 100% vested when made.

Participant Loans. Participants may borrow from their employee contribution sources in their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balances. The loans are secured by the balance in the participant's account and bear interest at prevailing market rates as determined by the Plan administrator. Principal and interest are paid ratably over a period not to exceed five (5) years through payroll withholding or ACH (automated clearing house system for electronic funds transfer).

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE A – DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits. On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount, or in annual installments over a specified period. For termination of service due to other reasons, a participant may receive the value in his or her account as a lump-sum distribution. There is a one year wait period following his or her last day of employment. In October 2019, an amendment was adopted allowing employees to take employee contribution at the termination date. In early 2020 an amendment was adopted to allow partial distributions. In-service distributions are permitted under certain circumstances.

Forfeited Accounts. At December 31, 2021 and 2020, forfeited non-vested accounts totaled \$0 and \$81,704 respectively. These accounts are used to reduce current contributions.

The 401K component of the plan allows participants to defer up to 90% of their compensation and includes the availability of a Roth option.

Effective 12/1/17 the Company adopted a new plan due to the termination of the previous trustee/ record keeper. All assets have been transferred to the new trustee/ recordkeeper.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Date of Management Review

Subsequent events were evaluated through October 8, 2022 which is the date the financial statements were available to be issued.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires the plan administrator to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results may differ from those estimates.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT.)

Investment Valuation and Income Recognition

The Plan's investments are stated at fair market value. Fair market value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at the net asset value of shares held by the plan at year end. Participant loans are valued at their outstanding balances, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. As of December 31, 2021 and 2020, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the Plan administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Payment of Benefits

Benefits are recorded when paid.

Operating Expenses

Some expenses of maintaining the Plan are paid by the Company and are therefore excluded from these financial statements. Certain administrative fees are billed to participant accounts based on a specific charge or a percentage of the participant's balance. Investment related expenses are included in investment income.

NOTE C - FAIR VALUE MEASUREMENTS

The Plan's investments are reported at fair value in the accompanying statements of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. All assets are valued using Level 1 inputs.

Level 1 Fair Value Measurements

The fair value of mutual funds and exchange traded funds are based on quoted net asset values of the shares held by the Plan at year-end.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE C - FAIR VALUE MEASUREMENTS (CONT.)

		Quoted Prices in Active Markets for Identical Assets
	Fair Value	(Level 1)
<u>December 31, 2021</u>		
Mutual Funds:		
Index Funds (Exchange Traded Funds)	\$ 34,632,855	\$ 34,632,855
Growth Funds	8,820,058	8,820,058
Fixed Income Funds	411,054	411,054
Value Funds	460,829	460,829
Total Mutual Funds	<u>44,324,796</u>	<u>44,324,796</u>
Total assests at fair value	<u>\$ 44,324,796</u>	<u>\$ 44,324,796</u>

December 31, 2020

Mutual Funds:		
Index Funds (Exchange Traded Funds)	\$ 34,210,697	\$ 34,210,697
Growth Funds	2,932,746	2,932,746
Fixed Income Funds	744,599	744,599
Value Funds	176,413	176,413
Total mutual Funds	<u>38,064,455</u>	<u>38,064,455</u>
Total assets at fair value	<u>\$ 38,064,455</u>	<u>\$ 38,064,455</u>

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE D – INVESTMENTS

The Plan's investments are held in a Brokerage Firm Investment account. All investments are based on quoted market values as disclosed by the Brokerage Firm.

The following presents investments that represent 5% or more of the Plan's net assets:

	December 31,	
	<u>2021</u>	<u>2020</u>
Fidelity FDM Index 2020 Inv	\$ 2,919,349	\$ 2,963,034
Fidelity FDM Index 2025 Inv	4,642,518	4,393,073
Fidelity FDM Index 2030 Inv	4,626,750	8,038,889
Fidelity FDM Index 2035 Inv	5,164,748	4,564,334
Fidelity FDM Index 2040 Inv	4,061,254	3,703,172
Fidelity FDM Index 2045 Inv	3,892,453	3,309,779
Fidelity FDM Index 2050 Inv	2,863,478	2,391,551
TRP Growth Stock 1	2,702,049	-
Fidelity 500 Index	2,718,164	-

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE E – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE F – TAX STATUS

The Internal Revenue Service has determined and informed the Brokerage Firm by letter dated March 12, 1990, that the prototype Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore believe that the Plan is qualified and the related trust is tax exempt. During year 2001, the Plan was rewritten and restated, effective as of January 1, 2002. The Plan was rewritten effective January 1, 2003 to merge The Money Purchase Pension Plan into The Profit Sharing Plan. The Plan was amended June 1, 2007 to add the 401K component.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE F – TAX STATUS (CONT.)

Effective December 1, 2017, the initial plan was transferred to a new provider/ trustee and the plan document of the new provider/ trustee was adopted. Terms of the new plan document remained materially unchanged. The plan document of the old plan was originally effective December 28, 1987 with subsequent amendments.

Accounting principles generally accepted in the United States of America require the Plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. As of December 31, 2021 there are no uncertain tax positions that require a tax liability. The Plan is subject to routine audits by tax authorities; however there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2018.

NOTE H – BENEFITS AVAILABLE TO TERMINATED PARTICIPANTS

As of December 31, 2021 and 2020 the total vested account balances of terminated employees amounted to \$1,717,366 and \$2,701,046, respectively.

NOTE I – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

As of 12/31/21 and 12/31/20 the financial statements are in agreement with the Form 5500.

NOTE J – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes, could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

JK MOVING SERVICES & CAPRELO
PROFIT SHARING AND 401K PLAN
Schedule H, Line 4i- Schedule of assets (Held at End of Year)
December 31, 2021

# of Shares	(a) borrower, lessor or similar party, (b) identity of issue	(c) <u>Description of investment including maturity date, rate of interest, collateral, par, or maturity value</u>	(d) <u>Cost</u>	(e) <u>Total Market Value</u>
4,599.638	FIDELITY EXT MKT INDEX PR	Mutual Funds	\$ 382,713	\$ 401,134
16,441.831	FIDELITY 500 INDEX PR	Mutual Funds	2,189,026	2,718,164
2,261.271	FIDELITY FDM INDEX INC INV	Mutual Funds	28,655	28,650
21,565.479	FIDELITY FDM INDEX 2010 INV	Mutual Funds	309,489	307,955
169,139.55	FIDELITY FDM INDEX 2020 INV	Mutual Funds	2,878,411	2,919,349
237,105.119	FIDELITY FDM INDEX 2025 INV	Mutual Funds	4,536,244	4,642,518
223,622.508	FIDELITY FDM 2030 INV	Mutual Funds	4,503,480	4,626,750
222,810.509	FIDELITY FDM 2035 INV	Mutual Funds	4,979,387	5,164,748
171,650.635	FIDELITY FDM INDEX 2040 INV	Mutual Funds	3,892,009	4,061,254
158,422.987	FIDELITY FDM INDEX 2045 INV	Mutual Funds	3,727,735	3,892,453
116,354.24	FIDELITY FDM INDEX 2050 INV	Mutual Funds	2,741,605	2,863,478
20,951.387	FIDELITY FDM 2015 INV	Mutual Funds	324,745	327,051
23,401.363	FIDELITY US BOND INDEX PR	Mutual Funds	278,476	280,348
60,432.009	FIDELITY INDEX 2055 INV	Mutual Funds	1,173,342	1,223,144
6,336.293	FIDELITY GLB EX US INDEX	Mutual Funds	85,127	96,882
13,796.055	FIDELITY SMALL CAP INDEX	Mutual Funds	332,737	380,219
35,210.305	FIDELITY FDM INDEX 2060 INV	Mutual Funds	580,710	603,505
6,584.521	FIDELITY FDM INDEX 2065 INV	Mutual Funds	90,637	91,196
37,199.493	FA TOTAL BOND Z- FIXED	Mutual Funds	406,895	411,054
8,318.857	BARON GROWTH R6	Mutual Funds	925,835	1,012,072
25,409.528	TRP GROWTH STOCK	Mutual Funds	2,209,887	2,702,049
640,902	GABELLI TREASURY MM	Cash	640,902	640,902
6,286.814	HTFD INTL OPPS R6	Mutual Funds	120,885	126,679
11,277.618	GLENMEDE LGPCORE IS	Mutual Funds	344,110	340,359
38,046.003	INVESTCO DIVRS DIV R6	Mutual Funds	816,791	759,779
51,276.431	COL EMERGING MKT 13	Mutual Funds	873,489	889,646
2,222.828	MFS GROWTH R6	Mutual Funds	303,344	434,785
22,107.252	INVESTCO OPPHMR INTL GRTH	Mutual Funds	1,066,037	1,003,890
13,719.305	AS SM CO GROWTH R6	Mutual Funds	809,674	634,380
290.27	FIDELITY FDM INDEX 2005 INV	Mutual Funds	4,080	4,058
12,207.052	AS SPL MID CP VAL R6	Mutual Funds	606,245	617,677
7,751.847	MFS MID CAP GROWTH	Mutual Funds	181,811	259,997
11,421.427	AS SPL SMALL CAP VALUE R6	Mutual Funds	478,450	499,573
	ACCOUNTS RECEIVABLE - PLAN CONTRIB	Accounts Receivable	2,002,411	2,002,411
	PARTICIPANT LOANS	Loans- 5 year- Market	445,153	445,153
			<u>\$ 45,270,527</u>	<u>\$ 47,413,262</u>