

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>RESILIENT FLOOR COVERING PENSION FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/31/1958</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/31/1958</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>07/31/1958</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOT OF RESILIENT FLOOR COVERING PENSION FUND</u> <u>HSBA</u> <u>4160 DUBLIN BLVD, SUITE 400</u> <u>DUBLIN, CA 94568-7756</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>94-6284071</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>800-782-0010</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>238300</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>94-6284071</u>	2c Plan Sponsor's telephone number <u>800-782-0010</u>	2d Business code (see instructions) <u>238300</u>	
2b Employer Identification Number (EIN) <u>94-6284071</u>					
2c Plan Sponsor's telephone number <u>800-782-0010</u>					
2d Business code (see instructions) <u>238300</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2022	ROBERT WILLIAMS III
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2022	TOM CUDDIE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	3829
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1422
a(2) Total number of active participants at the end of the plan year		6a(2)	1348
b Retired or separated participants receiving benefits.....		6b	1275
c Other retired or separated participants entitled to future benefits		6c	943
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	3566
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	345
f Total. Add lines 6d and 6e		6f	3911
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	178
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RESILIENT FLOOR COVERING PENSION FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOT OF RESILIENT FLOOR COVERING PENSION FUND</u>	D Employer Identification Number (EIN) <u>94-6284071</u>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	<u>411279986</u>
(2) Actuarial value of assets for funding standard account	1b(2)	<u>380340406</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1)	<u>509535949</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	<u>495180228</u>
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	<u>911444015</u>
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	<u>8237902</u>
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	<u>40313891</u>
(3) Expected plan disbursements for the plan year.....	1d(3)	<u>41513891</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/26/2022</u>
Signature of actuary	Date
<u>PAUL C. POON, ASA, MAAA</u>	<u>20-06069</u>
Type or print name of actuary	Most recent enrollment number
<u>SEGAL</u>	<u>415-263-8200</u>
Firm name	Telephone number (including area code)
<u>180 HOWARD STREET, SUITE 1100, SAN FRANCISCO, CA 94105-6147</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

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Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	411279986
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1632	574315345
(2) For terminated vested participants	868	141380714
(3) For active participants:		
(a) Non-vested benefits.....		31083480
(b) Vested benefits.....		164664476
(c) Total active	1353	195747956
(4) Total	3853	911444015
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	45.12 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2021	21155327	0			
			Totals ▶	3(b)	21155327
				3(c)	0
				3(d)	217892

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	76.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	2024

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.25 %	7.25 %	
e Expense loading	6e	80.3 %	☐ N/A	☒ N/A
f Salary scale	6f	%	☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.5 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.0 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-7573356	-787591

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	23964076
b Employer's normal cost for plan year as of valuation date.....	9b	2595051
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	223246825
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	5316757
e Total charges. Add lines 9a through 9d.....	9e	78651340

Credits to funding standard account:

f	Prior year credit balance, if any.....	9f	0
g	Employer contributions. Total from column (b) of line 3.....	9g	21155327
		Outstanding balance	
h	Amortization credits as of valuation date.....	9h	118015358
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	2085552
j	Full funding limitation (FFL) and credits:		
(1)	ERISA FFL (accrued liability FFL).....	9j(1)	141345412
(2)	"RPA '94" override (90% current liability FFL)	9j(2)	446203390
(3)	FFL credit	9j(3)	0
k	(1) Waived funding deficiency	9k(1)	0
	(2) Other credits	9k(2)	0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	41429448
m	Credit balance: If line 9l is greater than line 9e, enter the difference	9m	
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	37221892
9o	Current year's accumulated reconciliation account:		
(1)	Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2)	Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a)	Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b)	Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3)	Total as of valuation date	9o(3)	0
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	37221892
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan RESILIENT FLOOR COVERING PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOT OF RESILIENT FLOOR COVERING PENSION FUND	D Employer Identification Number (EIN) 94-6284071	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
RAINER INVESTMENT MANAGEMENT LLC
46-4242069

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NEWTOWER TRUST COMPANY
30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFL-CIO HOUSING INVESTMENT TRUST
52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MCMORGAN & COMPANY LLC
52-2334338

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEALTH SERVICES & BENEFIT ADMINISTRATOR

94-3089465

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 50	NONE	392556	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS, INC.

68-0370668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	249826	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HGK ASSET MANAGEMENT, INC

52-1296988

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	232445	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	214332	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT, INC.

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	213482	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON TRUST COMPANY

95-3571558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	162162	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LINDQUIST LLP

52-2385296

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	141995	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS, SAYLES & CO, LP

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	123889	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	111014	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KRAW LAW GROUP

32-0465891

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	89694	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY SERVICES, LTD CO

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	89049	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GRAYSTONE CONSULTING

36-3145972

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 31 50	NONE	85520	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MELLON INVESTMENTS CORPORATION

25-1442864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	76738	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON LAW CORP

94-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	72864	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIERA CAPITAL MANAGEMENT

13-2726734

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	63347	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENN CAPITAL MANAGEMENT

22-2796848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	34752	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEWTON INVESTMENT MANAGEMENT

86-1751460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	26611	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRISTENSEN, JAMES & MARTIN ATTORNE

88-0330040

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	21698	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	19055	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FREMONT BANK

94-1569024

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50	NONE	8484	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AABCO WESTERN PRESS

94-1553665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	6634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GROUP PLAN ADMINISTRATORS

99-0187572

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	6283	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC SOUTHWEST ADMINISTRATORS

1055 PARK VIEW AVENUE, SUITE 111
COVINA, CA 91724

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	5746	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES INC

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	31443	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES, IN	53	1007

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMWINS 13-4279678	,COMISSIONS - CYBER LIABILITY

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES, IN	53	22874

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EUCLID/ HUDSON 45-3957469	COMISSIONS - FIDUCIARY LIABILITY

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES, IN	53	5620

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RLI 37-0915434	COMISSIONS - FIDUCIARY LIABILITY EXCESS

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES, IN	53	1942
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CHUBB 13-1963496	COMISSIONS FIDELITY BOND	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
FREMONT BANK 94-1569024	18 50	FAILED TO PROVIDE A RESPONSE TO AN INFORMATION REQUEST
LEGAL AND GENERAL 20-8058531	28 51	FAILED TO PROVIDE A RESPONSE TO AN INFORMATION REQUEST
NEWTON 86-1751460	29 50	FAILED TO PROVIDE A RESPONSE TO AN INFORMATION REQUEST
PACIFIC SOUTHWEST ADMINISTRATORS 1055 PARK VIEW AVENUE, SUITE 111 COVINA, CA 91724	13 50	FAILED TO PROVIDE A RESPONSE TO AN INFORMATION REQUEST
SEI TRUST COMPANY 06-1271230		FAILED TO PROVIDE A RESPONSE TO AN INFORMATION REQUEST
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>RESILIENT FLOOR COVERING PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOT OF RESILIENT FLOOR COVERING PENSION FUND</u>	D Employer Identification Number (EIN) <u>94-6284071</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WASHINGTON CAPITAL JOINT MASTER TRU</u>		
b Name of sponsor of entity listed in (a): <u>WASHINGTON CAPITAL MANAGEMENT, INC</u>		
c EIN-PN <u>91-1163419-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>36140850</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLLECTIVE TRUST GOVERNMENT SHORT T</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>81-6243181-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>35891789</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>RAINER MULTIPLE INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
c EIN-PN <u>27-2402927-042</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10798804</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NEWTOWER TRUST COMPANY MULTI-EMPLOY</u>		
b Name of sponsor of entity listed in (a): <u>NEWTOWER TRUST COMPANY</u>		
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>27370321</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BNYM MELLON DB SL LARGE CAP GROWTH</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>27251076</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BNYM MELLON DB SL LARGE CAP VALUE S</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>37877133</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>		
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST COMPANY</u>		
c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23964187</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: **BNYM MELLON DB SL INTERNATIONAL ADR**

b Name of sponsor of entity listed in (a): **THE BANK OF NEW YORK MELLON**

c EIN-PN 25-6078093-186	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 321104
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a Name of MTIA, CCT, PSA, or 103-12 IE: **LEGAL GEN MSCI ACWI**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 35-7085469-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35842691
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a Name of MTIA, CCT, PSA, or 103-12 IE: **LEGAL GEN 600 CIT**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 35-7085469-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7379966
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a Name of MTIA, CCT, PSA, or 103-12 IE: **LEGAL GEN 400 CIT**

b Name of sponsor of entity listed in (a): **RELIANCE TRUST COMPANY**

c EIN-PN 35-7085469-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7760911
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan RESILIENT FLOOR COVERING PENSION FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOT OF RESILIENT FLOOR COVERING PENSION FUND	D Employer Identification Number (EIN) 94-6284071	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	923772	1579902
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3676609	3379098
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	5222438	5171336
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	15851155	12209502
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	25939725	30295101
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	141266714	144984750
(5) Partnership/joint venture interests	1c(5)	4034160	4595377
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	181321051	214457982
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	26625230	36140850
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5065185	4894801
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1584178	841513

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	411510217 458550212
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	230231 707389
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	230231 707389
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	411279986 457842823

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	20937435
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	20937435
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0
	(B) U.S. Government securities	2b(1)(B)	208842
	(C) Corporate debt instruments	2b(1)(C)	1109122
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	155489
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	1473453
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	2077688
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	2077688
(3)	Rents	2b(3)	0
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	146444890
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	135415234
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	11029656
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0
	(B) Other	2b(5)(B)	30752464
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	30752464

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		17961668
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		4515620
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-170384
c Other income.....	2c		327969
d Total income. Add all income amounts in column (b) and enter total.....	2d		88905569
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	39128787	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		39128787
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	455607	
(2) Contract administrator fees.....	2i(2)	371205	
(3) Investment advisory and management fees.....	2i(3)	2039323	
(4) Other.....	2i(4)	347810	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3213945
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		42342732
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		46562837
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN, PC

(2) EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 441534 _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan RESILIENT FLOOR COVERING PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOT OF RESILIENT FLOOR COVERING PENSION FUND	D Employer Identification Number (EIN) 94-6284071

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☒ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☒ No
--	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer LINOLEUM SALES COMPANY

b EIN 94-1615289

c Dollar amount contributed by employer 2552686

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.42

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer H.V. WELKER CO., INC.

b EIN 94-1268408

c Dollar amount contributed by employer 1657559

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.42

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer HOEM & ASSOCIATES, INC.

b EIN 94-2594683

c Dollar amount contributed by employer 1241520

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.42

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer R.E. CUDDIE CO.

b EIN 94-2422611

c Dollar amount contributed by employer 1133726

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.42

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

125

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

127

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

129

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

0.98

b The corresponding number for the second preceding plan year.....

15b

0.97

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

1

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

808615

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 64 % Investment-Grade Debt: 10 % High-Yield Debt: 2 % Real Estate: 19 % Other: 5 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**RESILIENT FLOOR COVERING
PENSION FUND**

FINANCIAL STATEMENTS

DECEMBER 31, 2021

RESILIENT FLOOR COVERING PENSION FUND

FINANCIAL STATEMENTS WITH ADDITIONAL INFORMATION DECEMBER 31, 2021 AND 2020

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INDEPENDENT AUDITORS' REPORT

To the Participants and Trustees of
Resilient Floor Covering Pension Fund

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of Resilient Floor Covering Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2021; and the related statements of changes in net assets available for benefits; and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Resilient Floor Covering Pension Fund as of December 31, 2021, and the changes in its net assets available for benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINION

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OTHER MATTER - DECEMBER 31, 2020, FINANCIAL STATEMENTS

The financial statements of Resilient Floor Covering Pension Fund for the year ended December 31, 2020, were audited by Lindquist LLP, who joined WithumSmith+Brown, PC effective January 1, 2022, and they expressed an unmodified opinion on the statements in their report dated August 13, 2021. No auditing procedures have been performed with respect to the December 31, 2020, financial statements since that date.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

To the Participants and Trustees of
Resilient Floor Covering Pension Fund
Page three

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

William Smith + Brown, PC

September 27, 2022

RESILIENT FLOOR COVERING PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
INVESTMENTS - at fair value		
U.S. Government and Government		
Agency securities	\$ 12,209,502	\$ 15,851,155
Corporate obligations	30,295,101	25,939,725
State and local obligations	841,513	1,584,178
Common stock	144,984,750	141,266,714
Common/collective trust funds	214,457,982	181,321,051
Commingled/103-12 investment fund	36,140,850	26,625,230
AFL-CIO Housing Investment Trust	4,894,801	5,065,185
Limited partnerships	4,595,377	4,034,160
Total investments	<u>448,419,876</u>	<u>401,687,398</u>
RECEIVABLES		
Employer contributions	3,379,098	3,676,609
Withdrawal liability receivable - net of		
allowance for uncollectible accounts	-	-
Interest and dividends	364,339	438,040
Other receivable	2,145,538	2,145,538
Total receivables	<u>5,888,975</u>	<u>6,260,187</u>
OTHER ASSETS		
Prepaid expenses	<u>2,661,459</u>	<u>2,638,860</u>
CASH AND CASH EQUIVALENTS	<u>1,579,902</u>	<u>923,772</u>
Total assets	<u>458,550,212</u>	<u>411,510,217</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	<u>707,389</u>	<u>230,231</u>
Total liabilities	<u>707,389</u>	<u>230,231</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 457,842,823</u>	<u>\$ 411,279,986</u>

See accompanying notes to financial statements.

RESILIENT FLOOR COVERING PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ADDITIONS		
Investment income		
Net appreciation in fair value of investments	\$ 64,089,024	\$ 46,534,507
Interest and dividends	<u>3,551,141</u>	<u>3,543,331</u>
	67,640,165	50,077,838
Less investment expenses	<u>(2,039,323)</u>	<u>(1,570,572)</u>
Investment income - net	65,600,842	48,507,266
Employer contributions	20,937,435	21,741,944
Other income	<u>327,969</u>	<u>20,841</u>
Total additions	<u>86,866,246</u>	<u>70,270,051</u>
DEDUCTIONS		
Pension benefits	39,128,787	38,690,322
Operating expenses	<u>1,174,622</u>	<u>1,089,730</u>
Total deductions	<u>40,303,409</u>	<u>39,780,052</u>
NET CHANGE	46,562,837	30,489,999
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>411,279,986</u>	<u>380,789,987</u>
End of year	<u>\$ 457,842,823</u>	<u>\$ 411,279,986</u>

See accompanying notes to financial statements.

RESILIENT FLOOR COVERING PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation, Transactions and Income Recognition -

General - Investments are carried at fair value, which is determined, presented and disclosed in accordance with Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, *Fair Value Measurements and Disclosures*. Under FASB ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the “exit price”) in an orderly transaction between market participants at the measurement date.

FASB ASC 820 establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Plan. Unobservable inputs reflect the Plan’s assumptions about inputs that market participants would use in pricing the investments developed based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels, based on the inputs, as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access.

Level 2 - Valuations based on quoted prices in markets that are not active, quoted prices for similar investments in active markets or model-based valuations for which all significant assumptions are observable and can be corroborated by observable market data.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Level 3 - Valuations based on unobservable inputs that are supported by little or no market activity and are significant to the overall fair value measurement. Values are determined using proprietary pricing models, discounted cash flow models that include the investment entities' own judgments and estimations, or some other pricing method using unobservable inputs.

Inputs and Valuation Methods - In determining fair value, FASB ASC 820 allows various valuation approaches. The specific methods used for each of the Plan's investment classes are presented below.

U.S. Government and Government Agency securities: The fair value of certain U.S. Government and Government Agency securities is generally determined using a market-based model in which valuation consideration is given to yield or price of comparable securities, coupon rate, maturity, credit quality and dealer-provided prices (Level 2).

Corporate obligations and state and local obligations: The fair value of corporate and mutual municipal bonds is generally determined based on a model that uses inputs such as interest-rate yield curves, cross-currency-basis index spreads or country credit spreads, which are similar to the valued obligations in terms of issuer, maturity and seniority (Level 2).

Common stock and U.S. Treasury notes: The fair value of common stock and U.S. Treasury notes is generally based on quoted market prices in active markets (Level 1).

Common/collective trust funds: The fair value of the units in the common/collective trust funds is estimated based on the net asset value per unit of the underlying investments, which is calculated based on quoted market prices or other observable inputs. The net asset value is being used as a practical expedient to estimate fair value.

Commingled/103-12 investment fund: The fair value of the units in the commingled/103-12 investment fund is estimated based on the net asset value per unit of the underlying investments, which is calculated based on quoted market prices or other observable inputs. The net asset value is being used as a practical expedient to estimate fair value.

AFL-CIO Housing Investment Trust: The fair value of the AFL-CIO Housing Investment Trust (the HIT) has been estimated using the net asset value per share of the investments. The net asset value per share is calculated as of the close of business of the major bond markets in New York City on the last business day of the month. The net asset value is being used as a practical expedient to estimate fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Limited partnerships: The fair value of the limited partnerships is estimated based on the Plan's ownership interest in the partnerships' capital, as determined by the general partner of the limited partnerships. The net asset value is being used as a practical expedient to estimate fair value.

Valuation Methods, Consistency - The valuation techniques used in the accompanying financial statements have been consistently applied.

Transactions and Income Recognition - Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Cash and Cash Equivalents - Cash consists of cash balances maintained at financial institutions. At various times, the Plan maintains balances in excess of insured limits.

Contributions Receivable - Employer contributions due but not paid at year-end are recorded as employer contributions receivable. Allowance for uncollectible accounts is considered unnecessary and is not provided. Contributions due as a result of payroll audits have been recorded net of an allowance equal to the amount due because collectability is uncertain. Therefore, delinquent contributions are recorded when received.

Withdrawal Contributions Income and Receivable - Withdrawal contributions income is recognized when the withdrawal liability amount has been assessed. An allowance for uncollectible accounts is deemed necessary because collectability is uncertain.

Other Receivable - The Plan recognizes money for inactive bank accounts that have been escheated and expected to be received from state custody. See Note 9 for further information.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties - The actuarial present value of accumulated Plan benefits is calculated based on certain assumptions pertaining to interest rates, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumptions in the near term, the assumptions would be material to the disclosure to the financial statements of the actuarial present value of accumulated Plan benefits.

The Plan invests in cash equivalents, U.S. Government and Government Agency securities, U.S. Treasury notes, corporate obligations, state and local obligations, common stock, common/collective trust funds, a commingled/103-12 investment fund, the AFL-CIO Housing Investment Trust, and limited partnerships. Such investments are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with these investments and the level of uncertainty with respect to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

On March 11, 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic. Management continues to evaluate the impact of COVID-19 on the Plan. Impacts of COVID-19 are not fully known at this time, nor can they be projected with any certainty. To the extent that contributing employers are negatively impacted by COVID-19 economic events, the Plan may also experience negative economic events in turn through reduction of participants and related contribution income. A reasonable estimate of the impact or potential impact of COVID-19 on the Plan as of the date of the financial statements cannot be made.

NOTE 2. DESCRIPTION OF THE PLAN

Resilient Floor Covering Pension Fund (the Plan) was established on July 31, 1958, for the purpose of providing pension and death benefits to eligible participants covered by collective bargaining agreements in the carpet and soft tile installation industry represented by local unions 1290, 1237 and 1235 of the International Brotherhood of Painters and Allied Trades. Subsequently, the Plan admitted employees represented by other local unions. The Plan is financed entirely by employer contributions, as specified in the collective bargaining agreements. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

NOTE 2. DESCRIPTION OF THE PLAN (CONT'D)

The Plan provides other alternative benefits including: early retirement, service benefits, special service benefits, disability benefits, partial benefits and death benefits.

Eligibility - An employee becomes a participant in the Plan on the January 1 or July 1 following a twelve-consecutive-month period in which they work at least 500 hours in a job covered by the Plan. The amount of time the participant works in a job covered by the Plan determines whether they are eligible for a pension and how much their pension will be. For these purposes, the time they work as participants in the Plan is measured in two ways—in years of credited service and in benefit accruals.

Credited Service - Participants can receive credited service and accrued benefits during the time their employers contribute to the Plan with respect to their work. This period of time is referred to as “after contribution date” and the credit earned is called credited future service or contributory credit. Participants may also receive credited service and benefit credit for the time they worked before the contribution period began. That period is referred to as “before contribution date” and the credit earned is called credited past service or non-contributory credit.

Credited past service and credited future service are used in determining eligibility for a pension. The actual pension amount is calculated on the basis of the benefit units earned by the participants and percentages of contributions paid on their behalf.

Vesting - Non-bargained employees who have one hour of service after May 31, 1988, will achieve vested status when they have accumulated five years of credited service without a permanent break in service. Collectively bargained employees who have at least one hour of service on or after January 1, 1999, and have worked at least 1,400 hours in covered employment after their contribution date will achieve vested status when they have accumulated five years of credited service without a permanent break in service. Otherwise, employees will achieve vested status when they have accumulated seven years of credited service without a permanent break in service; have worked at least 1,400 hours in covered employment after their contribution date and have at least one hour of service on or after January 1, 1997; or have accumulated 10 years of credited service without a permanent break in service and have worked at least 1,400 hours in covered employment after their contribution date.

The benefits of participants under the Carpet, Linoleum and Soft Tile Local Union 1926 Pension Plan prior to August 1, 2001, will become 100% vested when the participant accumulates five years of vesting service, if the participant earned at least one hour of service on or after January 1, 1999. If the participant did not earn at least one hour of service on or after January 1, 1999, the vesting schedule of the Carpet, Linoleum and Soft Tile Local Union 1926 Pension Plan in effect on July 31, 2001, shall continue to apply to those benefits.

NOTE 2. DESCRIPTION OF THE PLAN (CONT'D)

In February 2011, the Plan was amended to reduce certain alternative benefits in accordance with the rehabilitation plan adopted by the Board of Trustees, as described in Note 5. Participants should refer to Plan Amendment No. 18 for additional details.

Participants should refer to the Summary Plan Description and Plan amendments for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for, or diverted to, purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (the PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits, and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of Plan amendments in effect for less than five years. Some benefits may be fully or partially provided, while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan obtained its latest determination letter, dated October 29, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

NOTE 4. TAX STATUS (CONT'D)

The Plan's administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2021, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by the taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan's administrator believes it is no longer subject to income tax examinations for the fiscal years prior to 2018.

NOTE 5. PENSION PROTECTION ACT OF 2006

Under the Pension Protection Act of 2006 (the Act), the Plan's actuary has certified that the Plan was in critical status as of March 31, 2010. The Plan will remain in critical status until a Plan year for which the Plan's actuary certifies that the Plan is not projected to have an accumulated funding deficiency for at least ten years. The Plan's actuary will certify to the Plan's status on an annual basis.

The Board of Trustees adopted a rehabilitation plan on August 27, 2010, as required under the Act, to be effective as of January 1, 2011. On May 13, 2011, the Board of Trustees adopted additional schedules to the rehabilitation plan to be effective as of July 1, 2011, and January 1, 2012. Any collective bargaining agreement adopted or renewed on or after January 1, 2011, must contain the provisions of one of the rehabilitation schedules. Failure by a contributing employer to adopt or renew the collective bargaining agreement with these terms within 180 days following the expiration of a collective bargaining agreement on or after January 1, 2011, results in the default schedule automatically being imposed on the employer and its employees. Furthermore, effective June 1, 2010, participating employers were assessed a surcharge as a percentage of their negotiated rate until the employer adopts one of the rehabilitation schedules.

The rehabilitation plan includes five different schedules of proposed changes in benefits and contribution levels: four alternative schedules that cut back on early retirement subsidies, as well as on ancillary benefits such as pre-retirement death and disability, and one default schedule that reduces non-protected benefits to the maximum extent permitted by law. On November 14, 2014, the Board of Trustees updated the contribution levels for two existing alternate schedules and eliminated the remaining two alternate schedules from future consideration and use. There were no benefit changes as a result of the November 14, 2014, Board of Trustees' updates. The Plan updated the rehabilitation plan in both February 2017 and February 2018.

NOTE 5. PENSION PROTECTION ACT OF 2006 (CONT'D)

The detailed changes required by the adoption of the default schedule and the alternative schedules are as set forth below:

Default Schedule - The following benefit changes were effective January 1, 2011:

- The disability benefit is eliminated for any participants who are not in pay status as a disabled participant, regardless of the date of their Social Security award;
- The pre-retirement death benefit and the pre-retirement lump-sum death benefit are eliminated;
- For benefit accruals after January 1, 2011:
 - The service pension is eliminated;
 - The special service pension is eliminated;
 - The early retirement pensions will be payable under current fund eligibility rules but at a full actuarial reduction that does not include any retirement-type subsidy;
 - The 36-month guarantee period is eliminated with respect to benefits not in pay status; and
 - All forms of payment are eliminated except for the life annuity, QJSA and QOSA.

Alternative Schedule - The following benefit changes were effective July 1, 2011, and January 1, 2012:

- The disability benefit is eliminated for any participants who are not in pay status as a disabled participant, regardless of the date of their Social Security award;
- The pre-retirement death benefit and the pre-retirement lump-sum death benefit are eliminated;
- Service pensions will be payable with no early retirement reductions under certain provisions:
 - At any age with 60,000 hours of credited service.
 - At age 55 with 54,000 hours of credited service.
 - At age 62 with 45,000 hours of credited service.
- Early retirement pensions will be payable under current fund eligibility rules but at a full actuarial reduction that does not include any retirement-type subsidy;
- The special service pension is eliminated;
- The 36-month guarantee period is eliminated with respect to benefits not in pay status; and
- All forms of payment are eliminated except for the life annuity, QJSA and QOSA.

The provisions of the rehabilitation plan are included in the actuarial valuation as of December 31, 2019. Participants should refer to the rehabilitation plan for more complete information.

NOTE 6. ACTUARIAL INFORMATION

The actuarial valuation of the Plan was made by Segal Consulting as of December 31, 2020. Information in the report included the following:

Actuarial present value of accumulated	
Plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 358,245,165
Other participants	<u>124,513,646</u>
Total vested benefits	482,758,811
Non-vested benefits	<u>12,421,417</u>
Total actuarial present value of	
accumulated Plan benefits	<u>\$ 495,180,228</u>

As reported by Segal Consulting, the changes in the present value of accumulated Plan benefits for the year ended December 31, 2020, were as follows:

Actuarial present value of accumulated	
Plan benefits at beginning of year	<u>\$ 492,951,604</u>
Increase (decrease) during the year	
attributable to:	
Benefits accumulated, net experience	
gain or loss and changes in data	6,582,479
Benefits paid	(38,690,322)
Interest	<u>34,336,467</u>
Net increase	<u>2,228,624</u>
Actuarial present value of accumulated	
Plan benefits at end of year	<u>\$ 495,180,228</u>

The computations of the actuarial present value of accumulated Plan benefits were made as of January 1, 2021. Had the valuations been made as of December 31, 2020, there would be no material differences. No Plan amendments were adopted on January 1, 2021.

NOTE 6. ACTUARIAL INFORMATION (CONT'D)

The actuarial valuations were made using the entry-age normal actuarial cost method. Some of the more significant actuarial assumptions used in the December 31, 2020, valuation were:

Mortality rates (life expectancy of participants):

Post-retirement: RP-2006 Healthy Blue Collar Annuitant tables, set forward one year with generational projection using Scale MP-2016.

Pre-retirement: RP-2006 Blue Collar Employee tables, set forward one year with generational projection using Scale MP-2016.

Retirement age assumptions: Age 62 for inactive vested participants. Age 55–65 (7.50% to 100%) for non-service pensions and age 45–65 (22.50% to 100%) for service pensions. The overall weighted retirement age of 60 is the average of the individual retirement ages based on all the active participants included in the actuarial valuation.

Investment rate of return: 7.25% compounded annually, net of investment expenses.

Administrative expense allowance: \$1,200,000 per year, payable monthly.

The assumed hours worked by active participants for benefit accrual purposes are 1,575 at December 31, 2020.

The above actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Because information on the accumulated Plan benefits at December 31, 2021, and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2021, and the changes in its financial status for the year then ended, but only present the net assets available for benefits and the changes therein as of and for the year ended December 31, 2021. The complete financial status is presented as of December 31, 2020.

NOTE 7. INVESTMENTS AT FAIR VALUE HIERARCHY

Assets measured at fair value on a recurring basis, based on their fair value hierarchy at December 31, 2021 and 2020, are as follows:

<u>Description</u>	<u>December 31,</u> <u>2021</u>	<u>Fair Value Measurements at Reporting Date Using:</u>	
		<u>Quoted Prices</u> <u>in Active Markets</u> <u>for Identical Assets</u> <u>(Level 1)</u>	<u>Significant</u> <u>Other Observable</u> <u>Inputs</u> <u>(Level 2)</u>
Assets in the fair value hierarchy			
U.S. Government and			
Government Agency securities	\$ 2,715,087	\$ -	\$ 2,715,087
U.S. Treasury notes	9,494,415	9,494,415	-
Corporate obligations	30,295,101	-	30,295,101
State and local obligations	841,513	-	841,513
Common stock	144,984,750	144,984,750	-
Total assets in the fair value hierarchy	188,330,866	\$ 154,479,165	\$ 33,851,701
Investments measured at net asset value			
Common/collective trust funds	214,457,982		
Commingled/103-12 investment fund	36,140,850		
AFL-CIO Housing Investment Trust	4,894,801		
Limited partnerships	4,595,377		
Total investments measured at net asset value	260,089,010		
Total investments at fair value	\$ 448,419,876		

<u>Description</u>	<u>December 31,</u> <u>2020</u>	<u>Fair Value Measurements at Reporting Date Using:</u>	
		<u>Quoted Prices</u> <u>in Active Markets</u> <u>for Identical Assets</u> <u>(Level 1)</u>	<u>Significant</u> <u>Other Observable</u> <u>Inputs</u> <u>(Level 2)</u>
Assets in the fair value hierarchy			
U.S. Government and			
Government Agency securities	\$ 5,424,442	\$ -	\$ 5,424,442
U.S. Treasury notes	10,426,713	10,426,713	-
Corporate obligations	25,939,725	-	25,939,725
State and local obligations	1,584,178	-	1,584,178
Common stock	141,266,714	141,266,714	-
Total assets in the fair value hierarchy	184,641,772	\$ 151,693,427	\$ 32,948,345
Investments measured at net asset value			
Common/collective trust funds	181,321,051		
Commingled/103-12 investment fund	26,625,230		
AFL-CIO Housing Investment Trust	5,065,185		
Limited partnership	4,034,160		
Total investments measured at net asset value	217,045,626		
Total investments at fair value	\$ 401,687,398		

NOTE 8. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE

The guidance provided by FASB ASC 820, *Fair Value Measurements and Disclosures*, permits entities to use net asset value (NAV) per share (or its equivalent), as a practical expedient, to measure fair value when the investment does not have a readily determinable fair value and the net asset value is calculated in a manner consistent with investment company accounting.

Investments valued based on net asset value as of December 31, 2021 and 2020, are as follows:

Investment Type	Fair Value as of December 31,		Unfunded Commitments		Redemption Frequency (if currently eligible)	Redemption Notice Period
	2021	2020	2021	2020		
Common/collective trust funds						
EB DV International ADR Fund	\$ 321,104	\$ 242,763 {a}	\$ -	\$ -	Daily	2 Days
EB DV Large-Cap Growth Stock Index Fund	27,251,076	13,605,089 {a}	-	-	Daily	1 Day
EB DV Large-Cap Value Stock Index Fund	37,877,133	30,245,297 {a}	-	-	Daily	1 Day
Government Short-Term Investment Strategy (STIF)	35,891,789	24,151,031 {a}	-	-	Daily	Daily
ASB Allegiance Real Estate Fund	23,964,187	21,050,057 {a}	-	-	Quarterly	1 Day
Legal & General MSCI ACWI Ex-US CIT Fund	35,842,691	35,089,266 {a}	-	-	Daily	1 Day
Legal & General S&P 400 CIT Fund	7,760,911	8,759,257 {a}	-	-	Daily	1 Day
Legal & General S&P 600 CIT Fund	7,379,965	14,008,419 {a}	-	-	Daily	1 Day
Multiemployer Property Trust Fund (MEPT)	27,370,321	22,857,330 {a}	-	-	Quarterly	Last business day of quarter for next quarterly redemption
Rainier International Small-Cap Equity Collective Trust	10,798,805	11,312,542 {a}	-	-	Daily	3 Days
Total common/collective trust funds	<u>214,457,982</u>	<u>181,321,051</u>	<u>-</u>	<u>-</u>		
Commingled/103-12 investment fund						
Washington Capital Joint Master Trust Real Estate Equity Fund	36,140,850	26,625,230 {a}	-	-	Monthly	15 Days
AFL-CIO Housing Investment Trust (HIT)	4,894,801	5,065,185 {b}	-	-	Monthly	15 Days
Limited partnerships						
McMorgan Northern California Value Added/Development Fund I, LP	10,807	72,115 {c}	-	2,118,129	See {c} below	Not eligible
McMorgan Northern California Value Added/Development Fund II, LP	4,584,570	3,962,045 {c}	7,396,011	10,653,367	See {c} below	Not eligible
Total limited partnerships	<u>4,595,377</u>	<u>4,034,160</u>	<u>7,396,011</u>	<u>12,771,496</u>		
Total investments measured at net asset value	<u>\$ 260,089,010</u>	<u>\$ 217,045,626</u>	<u>\$ 7,396,011</u>	<u>\$ 12,771,496</u>		

{a} This investment is a direct filing entity with the Department of Labor; therefore, information regarding the investment's strategy is not disclosed.

{b} The objective of the AFL-CIO Housing Investment Trust (the HIT) is to generate competitive risk-adjusted total rates of return for its investors by investing in fixed-income investments, primarily multifamily and single-family mortgage-backed securities and mortgage-backed obligations. Other important objectives of the HIT are to encourage the construction of housing and to facilitate employment for union members in the construction trades and related industries.

**NOTE 8. INVESTMENTS IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE
(CONT'D)**

{c} The McMorgan Northern California Value Added/Development Fund I & II, LPs' (Fund I and Fund II) investment strategy is to invest in multi-family residential and commercial real estate in Northern California. Fund investments will generally fall into either: (i) direct investment, or (ii) investments alongside a third-party operations partner. Direct investments will be made in real property assets and, to a lesser degree, other real estate-related investments such as limited partnerships and other real estate securities. The funds' investment strategy will focus on the following types of opportunities: (i) asset reporting (properties with physical or leasing deficiencies), and (ii) new development projects. This closed-end fund shall continue until the tenth anniversary of the final closing. The term of the fund may be extended by two-year extensions. Fund I may commit to make investments only during the period commencing on the initial closing date and running to and including the third anniversary of the final closing (the investment period). The investment period for Fund I ended October 6, 2017. Fund II may commit to make investments only during the period commencing on the initial closing date and running to and including the 42-month anniversary of the final closing (the investment period). The general partners may elect to end the investment at an earlier date. At the discretion of the administrative general partner, periodic distributions may be paid in accordance with the agreement.

NOTE 9. OTHER RECEIVABLE

The other receivable is a cash account, legally owned by the Plan, that had been escheated by the State of California due to inactivity and due to the prior third-party Administrator, who is no longer in existence. The amount expected to be recovered by the Plan is \$2,145,538 as of December 31, 2021.

NOTE 10. FUNDING POLICY

The participating employers contribute such amounts as are specified in the collective bargaining agreements. Monthly employer contribution rates range between \$3.66 and \$11.42, depending on the employee's geographic area and classification. The Plan's actuary has advised that the minimum funding requirements of ERISA are currently not being met as of December 31, 2020.

NOTE 11. RELATED PARTIES

Contributions for District Council 16 Locals (located in the Northern California Bay Area and Sacramento areas) are deposited into the District Council 16 Health and Welfare Trust Fund's (the Fund) lockbox bank account. In the following month, money is transferred from the Fund to the Plan. The Plan is related to the Fund through common trustees. As of December 31, 2021 and 2020, the Plan was due \$1,152,748 and \$1,301,091, respectively, from the related Fund.

NOTE 12. WITHDRAWAL LIABILITY

The Plan complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 (MPPAA), which requires imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. Under the provisions of MPPAA, a portion of the Plan's unfunded vested liability would be allocated to a withdrawing employer. If it is determined that an employer has partially or completely withdrawn and a withdrawal liability exists, that employer is required to fund their proportional share of the Plan's unfunded vested benefits in quarterly installments over a period of not more than 20 years.

The Plan's actuary has advised the Plan that, as of December 31, 2021 and 2020, the Plan had an estimated unfunded vested liability for withdrawal liability purposes of approximately \$275,000,000 and \$260,000,000, respectively.

As of December 31, 2021 and 2020, ending balances receivable from employers who withdrew from the Plan were \$165,057 and \$382,949, respectively. Management has evaluated collectability of amounts assessed and has recorded an allowance for doubtful collections for the entire amount.

During the year ended December 31, 2021, there were no new employer liability assessments added; payments received totaled \$158,342, and there were no adjustments made to decrease withdrawal liability receivable nor the corresponding allowance for amounts that were determined to be uncollectible as of year-end. In 2021, there was no withdrawal liability income incurred; and no uncollectible withdrawal liability amounts written off.

NOTE 13. SUBSEQUENT EVENTS

Subsequent events were evaluated through the date on which the financial statements were available to be issued. This date is approximately the same as the independent auditors' report date.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

To the Participants and Trustees of
Resilient Floor Covering Pension Fund

SUPPLEMENTAL SCHEDULES REQUIRED BY ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules which appears on page 21 and Schedule H - Financial Schedules (IRS Form 5500) for the years ended December 31, 2021 and 2020, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The accompanying schedule of operating expenses for the year ended December 31, 2020, was subjected to the auditing procedures applied in the audit of the financial statements for the year ended December 31, 2020, by Lindquist LLP. Lindquist LLP joined WithumSmith+Brown, PC effective January 1, 2022, and their report on such information, dated August 13, 2021, stated that it was fairly stated in all material respects in relation to the 2020 financial statements as a whole.

WithumSmith+Brown, PC

September 27, 2022

RESILIENT FLOOR COVERING PENSION FUND

SCHEDULES OF OPERATING EXPENSES YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Administrative expenses		
Administrator fees	\$ 371,205	\$ 371,530
Bank charges	8,484	5,875
Fiduciary and PBGC insurance	285,511	273,941
Printing and postage	21,598	19,856
Other	<u>32,217</u>	<u>18,850</u>
Total administrative expenses	<u>719,015</u>	<u>690,052</u>
Professional fees		
Accounting and audit fees	44,267	47,732
Actuary fees	111,014	107,236
Legal fees	190,928	183,360
Payroll audit fees	97,800	56,745
Trustee meetings and travel	<u>11,598</u>	<u>4,605</u>
Total professional fees	<u>455,607</u>	<u>399,678</u>
Total operating expenses	<u>\$ 1,174,622</u>	<u>\$ 1,089,730</u>

Section 3: Certificate of Actuarial Valuation

Exhibit E: Schedule of Projection of Expected Benefit Payments

(Schedule MB, Line 8b(1))

Plan Year	Expected Annual Benefit Payments
2021	\$40,249,278
2022	40,218,806
2023	40,275,265
2024	40,466,635
2025	40,606,837
2026	40,698,181
2027	40,747,393
2028	40,765,570
2029	40,673,991
2030	40,446,762

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.

**Resilient Floor Covering
Pension Fund**

**Actuarial Certification of Plan Status
under IRC Section 432**

As of January 1, 2022



Segal



180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
segalco.com T:415.263.8200

March 31, 2022

Board of Trustees
Resilient Floor Covering Pension Fund
Dublin, CA

Dear Trustees:

As required by ERISA Section 305 and Internal Revenue Code (IRC) Section 432, we have completed the Plan's actuarial status certification as of January 1, 2022 in accordance with the Multiemployer Pension Reform Act of 2014 (MPRA). The attached exhibits outline the projections performed and the results of the various tests required by the statute. These projections have been prepared based on the Actuarial Valuation as of January 1, 2021 and in accordance with generally accepted actuarial principles and practices and a current understanding of the law. The actuarial calculations were completed under the supervision of Paul C. Poon, ASA, MAAA, Enrolled Actuary.

This certification does not reflect elections that the Trustees may make under the American Rescue Plan Act of 2021 (ARPA), enacted on March 11, 2021. Decisions that the Trustees may make to elect options available to them might also affect the Plan's "zone" status and minimum funding requirements for the current and future years. These decisions may be reflected in a revised or future actuarial valuation.

As of January 1, 2022, the Plan is in critical status but not critical and declining status.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards in the Rehabilitation Plan. This certification is being filed with the Internal Revenue Service, pursuant to ERISA section 305(b)(3) and IRC section 432(b)(3).

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which the certification is based reflects Segal's understanding as an actuarial firm. Due to the complexity of the statute and the significance of its ramifications, Segal recommends that the Board of Trustees consult with legal counsel when making any decisions regarding compliance with ERISA and the Internal Revenue Code.

We look forward to reviewing this certification with you at your next meeting and to answering any questions you may have. We are available to assist the Trustees in communicating this information to plan stakeholders as well as in updating the Rehabilitation Plan.

Sincerely,

Segal


By: _____
Jefferson E Kao
Vice President & Benefits Consultant



Paul C. Poon, ASA, MAAA, EA
Vice President & Actuary

/bbf

cc: Coleen Christophersen
George Kraw, Esq.
Katherine McDonough, Esq.
Lisa Schwantz, Esq.
Joseph Thiermann, CPA



180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
segalco.com T:415.263.8200

March 31, 2022

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of January 1, 2022 for the following plan:

Name of Plan: Resilient Floor Covering Pension Fund
Plan number: EIN 94-6284017 / PN 001
Plan sponsor: Board of Trustees, Resilient Floor Covering Pension Fund
Address: 4160 Dublin Boulevard, Suite 400, Dublin, CA 94568
Phone number: 925.833.4323

As of January 1, 2022, the Plan is in critical status but not critical and declining status.

This certification does not reflect elections that the Trustees may make under the American Rescue Plan Act of 2021 (ARPA), enacted on March 11, 2021. Decisions that the Trustees may make to elect options available to them might also affect the Plan's "zone" status and minimum funding requirements for the current and future years. These decisions may be reflected in a revised or future actuarial valuation.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact me at the following:

Segal
180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
Phone number: 415.263.8200

Sincerely,

A handwritten signature in black ink that reads "Paul C. Poon". The signature is written in a cursive, flowing style.

Paul C. Poon ASA, MAAA
Vice President & Actuary
Enrolled Actuary No. 20-06069

Actuarial Status Certification as of January 1, 2022 under IRC Section 432
March 31, 2022

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Resilient Floor Covering Pension Fund as of January 1, 2022 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2021 actuarial valuation, dated October 5, 2021. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit 6.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that offer my best estimate of anticipated experience under the Plan. Furthermore, as required by IRC Section 432(b)(3)(B)(iii), the projected industry activity takes into account information provided by the plan sponsor.

Paul C. Poon

Paul C. Poon, ASA, MAAA	
EA#	20-06069
Title	Vice President & Actuary

Certificate Contents

Exhibit 1	Status Determination as of January 1, 2022
Exhibit 2	Summary of Actuarial Valuation Projections
Exhibit 3	Funding Standard Account Projections
Exhibit 4	Funding Standard Account — Projected Bases Assumed Established After January 1, 2021
Exhibit 5	Solvency Projection
Exhibit 6	Actuarial Assumptions and Methodology
Exhibit 7	Documentation Regarding Progress Under Rehabilitation Plan

Actuarial Status Certification under IRC Section 432

Exhibit 1: Status Determination as of January 1, 2022

Status	Condition	Component Result	Final Result
Critical Status:			
1. Initial critical status tests:			
C1. A funding deficiency is projected in four years?		Yes	Yes
C2. a. A funding deficiency is projected in five years,		Yes	
b. and the present value of vested benefits for non-actives is more than present value of vested benefits for actives,		Yes	
c. and the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?		No	No
C3. a. A funding deficiency is projected in five years,		Yes	
b. and the funded percentage is less than 65%?		No	No
C4. a. The funded percentage is less than 65%,		No	
b. and the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years		N/A	No
C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?		No	No
2. Emergence test:			
C6. a. Was in critical status for the immediately preceding plan year,		Yes	
b. and either a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,		Yes	
c. or insolvency is projected for the current year or any of the 30 succeeding plan years?		No	
Plan did NOT emerge?			Yes

Status	Condition	Component Result	Final Result
3. Special emergence test:			
C7. a.	The trustees have elected an automatic amortization extension under 431(d),	No	
b.	and either a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	N/A	
c.	or insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
	Plan did NOT emerge?		N/A
4. Reentry into critical status after special emergence:			
C8 a.	The Plan emerged from critical status in any prior year under the special emergence rule,	No	
b.	and either a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extensions of amortization periods under ERISA Section 304(d),	N/A	
c.	or insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
	Plan reentered critical status?		N/A
5. In Critical Status? (If C1-C6 or C8 is Yes, then Yes, unless C7 is No)			Yes
If not in Critical Status, skip 6 and go to 7			
6. Determination of critical and declining status:			
C9. a.	Any of (C1) through (C5) are Yes?	Yes	Yes
b.	and either Insolvency is projected within 15 years?	No	No
c.	or		
1)	The ratio of inactive to active is at least 2 to 1,	No	
2)	and insolvency is projected within 20 years?	N/A	No
d.	or		
1)	The funded percentage is less than 80%,	No	
2)	and insolvency is projected within 20 years?	N/A	No
In Critical and Declining Status?			
			No

Status	Condition	Component Result	Final Result
7. Determination whether plan is projected to be in critical status in any of the succeeding five plan years:	7. Determination whether plan is projected to be in critical status in any of the succeeding five plan years:		
	C10. a. Is not in critical status,	No	
	b. and is projected to be in critical status in any of the next five years?	N/A	N/A
8. In Critical Status in any of the five succeeding plan years?	8. In Critical Status in any of the five succeeding plan years?		
	Endangered Status:		
	E1. a. Is not in critical status,	No	
	b. and the funded percentage is less than 80%?	N/A	No
	E2. a. Is not in critical status,		
	b. and a funding deficiency is projected in seven years?	No	
	N/A	N/A	No
In Endangered Status? (Yes when either (E1) or (E2) is Yes)	In Endangered Status? (Yes when either (E1) or (E2) is Yes)		
	In Seriously Endangered Status? (Yes when BOTH (E1) and (E2) are Yes)		
	Neither Critical Status Nor Endangered Status:		
	Neither Critical nor Endangered Status?		
	No		

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

Exhibit 2: Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2022 (based on projections from the January 1, 2021 valuation certificate):

1. Financial Information			
a.	Market value of assets		\$462,637,212
b.	Actuarial value of assets		408,428,253
c.	Reasonably anticipated contributions		
1)	Upcoming year		22,425,000
2)	Present value for the next five years		94,645,599
3)	Present value for the next seven years		124,151,605
d.	Projected benefit payments		40,233,809
e.	Projected administrative expenses (beginning of year)		1,190,259
2. Liabilities			
a.	Present value of vested benefits for active participants		62,838,418
b.	Present value of vested benefits for non-active participants		417,962,057
c.	Total unit credit accrued liability		493,163,610
d.	Present value of payments	Benefit Payments	Administrative Expenses
1)	Next five years	\$171,061,632	\$5,497,954
2)	Next seven years	225,192,383	7,404,203
e.	Unit credit normal cost plus expenses		3,779,759
f.	Ratio of inactive participants to active participants		1.85
3.	Funded Percentage (1.b)/(2.c)		82.8%
4. Funding Standard Account			
a.	Credit Balance as of the end of prior year		(\$36,989,880)
b.	Years to projected funding deficiency		1
5.	Projected Year of Emergence		2024
6.	Years to Projected Insolvency		N/A
7.	Year Projected to be in Critical Status (based on test C10. in Exhibit 1), if within next five years		N/A

Exhibit 3: Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning January 1.

	Year Beginning January 1,					
	2021	2022	2023	2024	2025	2026
1. Credit balance (BOY)	(\$23,964,076)	(\$36,989,880)	(\$22,245,061)	(\$4,554,065)	\$17,574,347	\$43,197,398
2. Interest on (1)	(1,737,396)	(2,681,766)	(1,612,767)	(330,170)	1,274,140	3,131,811
3. Normal cost	1,439,460	1,509,596	1,513,370	1,517,153	1,520,946	1,524,748
4. Administrative expenses	1,155,591	1,190,259	1,225,967	1,262,746	1,300,628	1,339,647
5. Net amortization charges	28,586,887	2,718,626	928,862	(2,053,256)	(3,857,476)	(444,893)
6. Interest on (3), (4) and (5)	2,260,691	392,840	265,944	52,682	(75,103)	175,414
7. Expected contributions	21,379,223	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000
8. Interest on (7)	774,997	812,906	812,906	812,906	812,906	812,906
9. Full-funding limit credit	0	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$36,989,880)	(\$22,245,061)	(\$4,554,065)	\$17,574,347	\$43,197,398	\$66,972,199

	Year Beginning January 1,			
	2027	2028	2029	2031
1. Credit balance (BOY)	\$66,972,199	\$89,784,696	\$111,690,342	\$134,090,663
2. Interest on (1)	4,855,484	6,509,390	8,097,550	9,721,573
3. Normal cost	1,528,560	1,532,381	1,536,212	1,540,053
4. Administrative expenses	1,379,836	1,421,231	1,463,868	1,507,784
5. Net amortization charges	2,015,514	4,357,950	5,331,048	4,258,568
6. Interest on (3), (4) and (5)	356,983	530,088	604,007	529,714
7. Expected contributions	22,425,000	22,425,000	22,425,000	22,425,000
8. Interest on (7)	812,906	812,906	812,906	812,906
9. Full-funding limit credit	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	\$89,784,696	\$111,690,342	\$134,090,663	\$159,214,023

Exhibit 4: Funding Standard Account — Projected Bases Assumed Established after January 1, 2021

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	1/1/2022	(\$20,163,711)	15	(\$2,096,925)
Experience (Gain)/Loss	1/1/2023	(17,210,088)	15	(1,789,763)
Experience (Gain)/Loss	1/1/2024	(23,155,156)	15	(2,408,021)
Experience (Gain)/Loss	1/1/2025	(14,006,968)	15	(1,456,655)
Experience (Gain)/Loss	1/1/2026	(8,835,251)	15	(918,822)

Exhibit 5: Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2021 through 2051.

Year Beginning January 1,								
	2021	2022	2023	2024	2025	2026	2027	2028
1. Market Value at beginning of year	\$411,279,986	\$462,637,212	\$476,447,479	\$491,135,580	\$506,604,164	\$522,945,205	\$540,251,374	\$558,614,912
2. Contributions	21,379,223	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000
3. Withdrawal liability payments	0	0	0	0	0	0	0	0
4. Benefit payments	39,146,338	40,233,809	40,315,946	40,552,336	40,753,433	40,924,965	41,073,795	41,211,357
5. Administrative expenses	1,200,000	1,236,000	1,273,080	1,311,272	1,350,610	1,391,128	1,432,862	1,475,848
6. Interest earnings	70,324,341	32,855,076	33,852,127	34,907,192	36,020,084	37,197,262	38,445,195	39,770,154
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$462,637,212	\$476,447,479	\$491,135,580	\$506,604,164	\$522,945,205	\$540,251,374	\$558,614,912	\$578,122,861
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$501,783,550	\$516,681,288	\$531,451,526	\$547,156,500	\$563,698,638	\$581,176,339	\$599,688,707	\$619,334,218
	2029	2030	2031	2032	2033	2034	2035	2036
1. Market Value at beginning of year	\$578,122,861	\$598,951,235	\$621,315,672	\$645,267,294	\$671,085,696	\$699,026,346	\$729,365,010	\$762,316,420
2. Contributions	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000
3. Withdrawal liability payments	0	0	0	0	0	0	0	0
4. Benefit payments	41,257,846	41,187,297	41,173,520	40,999,570	40,708,249	40,297,800	39,846,370	39,443,224
5. Administrative expenses	1,520,123	1,565,727	1,612,699	1,661,080	1,710,912	1,762,239	1,815,106	1,869,559
6. Interest earnings	41,181,343	42,692,461	44,312,841	46,054,052	47,934,811	49,973,703	52,187,886	54,589,691
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$598,951,235	\$621,315,672	\$645,267,294	\$671,085,696	\$699,026,346	\$729,365,010	\$762,316,420	\$798,018,328
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$640,209,081	\$662,502,969	\$686,440,814	\$712,085,266	\$739,734,595	\$769,662,810	\$802,162,790	\$837,461,552

Year Beginning January 1,

	2037	2038	2039	2040	2041	2042	2043	2044
1. Market Value at beginning of year	\$798,018,328	\$836,913,566	\$879,149,667	\$925,037,430	\$975,022,679	\$1,029,376,649	\$1,088,531,518	\$1,152,838,929
2. Contributions	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000
3. Withdrawal liability payments	0	0	0	0	0	0	0	0
4. Benefit payments	38,803,544	38,243,232	37,615,007	36,810,257	36,028,604	35,133,656	34,233,312	33,350,116
5. Administrative expenses	1,925,646	1,983,415	2,042,917	2,104,205	2,167,331	2,232,351	2,299,322	2,368,302
6. Interest earnings	57,199,428	60,037,748	63,120,687	66,474,711	70,124,905	74,095,876	78,415,045	83,107,085
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$836,913,566	\$879,149,667	\$925,037,430	\$975,022,679	\$1,029,376,649	\$1,088,531,518	\$1,152,838,929	\$1,222,652,596
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$875,717,110	\$917,392,899	\$962,652,437	\$1,011,832,936	\$1,065,405,253	\$1,123,665,174	\$1,187,072,241	\$1,256,002,712

	2045	2046	2047	2048	2049	2050	2051
1. Market Value at beginning of year	\$1,222,652,596	\$1,298,467,981	\$1,380,822,176	\$1,470,139,177	\$1,566,960,138	\$1,671,891,844	\$1,785,464,124
2. Contributions	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000	22,425,000
3. Withdrawal liability payments	0	0	0	0	0	0	0
4. Benefit payments	32,371,966	31,293,292	30,260,746	29,190,867	28,058,114	26,979,135	25,930,022
5. Administrative expenses	2,439,351	2,512,532	2,587,908	2,665,545	2,745,511	2,827,876	2,912,712
6. Interest earnings	88,201,702	93,735,019	99,740,655	106,252,373	113,310,331	120,954,291	129,223,528
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$1,298,467,981	\$1,380,822,176	\$1,470,139,177	\$1,566,960,138	\$1,671,891,844	\$1,785,464,124	\$1,908,269,918
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$1,330,839,947	\$1,412,115,468	\$1,500,399,923	\$1,596,151,005	\$1,699,949,958	\$1,812,443,259	\$1,934,199,940

Note: the projected benefit payments shown above are based on a closed group, i.e., not reflecting new participants entering the plan. If such new entrants were reflected, in our judgment, this would not change the conclusion that the plan is projected to remain solvent through 2051 under the assumptions used. This projection is not intended to be used for any purpose other than this certification.

Exhibit 6: Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2021 actuarial valuation certificate, dated October 5, 2021, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Asset Information:	The market value of assets as of January 1, 2022 was estimated based on a return provided by the plan's Investment Consultant. Contributions and benefits payments were estimated based on an unaudited financial statement provided by the Fund Administrator. For projections after January 1, 2022, the assumed administrative expenses were increased by 3% per year and the benefit payments were projected based on the January 1, 2021 actuarial valuation. The projected net investment return was assumed to be 7.25% of the average market value of assets for the 2022 - 2051 Plan Years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.
Projected Industry Activity:	The projected industry activity assumption takes into account information provided by the plan sponsor as required by Internal Revenue Code Section 432, historical and current contribution levels and projections in employment levels, and professional judgement. Based on this information, the overall number of contributory hours each year is projected to be 2.3 million for 2022 and later.
Future Normal Costs:	Based on the assumed industry activity and the assumption that replacement employees will have the same entry age as employees leaving the work force, the Entry Age Normal Cost method used in the valuation results in level Normal Costs per active. Therefore, we have assumed that the normal cost in future years will be the same as in the 2021 plan year, with adjustment for the projected industry activity described above, increased by 0.25% each year to reflect future mortality improvements.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the Enrolled Actuary.

Exhibit 7: Documentation Regarding Progress Under Rehabilitation Plan

Based on the Rehabilitation Plan in effect as of December 31, 2021, the applicable standard for January 1, 2022 is that the Fund's projected date of emergence from critical status will not occur later than January 1, 2029.

Using the plan provisions, assumptions/methods, and contribution levels that form the basis of this certification, the Funding Standard Account Projections show a projected emergence date of January 1, 2024, and therefore demonstrates that this standard is met.

5721093v2/00682.021

Actuarial status certification as of January 1, 2021 under IRC Section 432

March 31, 2021

Illustration Supporting Actuarial Certification of Status (Schedule MB, line 4b)

This is to certify that Segal has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Resilient Floor Covering Pension Fund as of January 1, 2021 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements; differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the January 1, 2020 actuarial valuation, dated November 12, 2020. This certification reflects the changes in the law made by the Multiemployer Pension Reform Act of 2014 (MPRA). Additional assumptions required for the projections (including those under MPRA), and sources of financial information used are summarized in Exhibit VI.

Segal does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretation on which this certification is based reflects Segal's understanding as an actuarial firm.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the Plan.

Paul C. Poon

Paul C. Poon, ASA, MAAA	
EA#	20-06069
Title	Vice President & Actuary
Email	ppoon@segalco.com

Certificate Contents

Exhibit I	Status Determination as of January 1, 2021
Exhibit II	Summary of Actuarial Valuation Projections
Exhibit III	Funding Standard Account Projections
Exhibit IV	Funding Standard Account – Projected Bases Assumed Established After January 1, 2020
Exhibit V	Solvency Projection
Exhibit VI	Actuarial Assumptions and Methodology
Exhibit VII	Documentation Regarding Progress Under Rehabilitation Plan

Actuarial Status Certification under IRC Section 432

Exhibit I

Status Determination as of January 1, 2021

Status	Condition	Component Result	Final Result
Critical Status:			
I. Initial critical status tests:			
C1. A funding deficiency is projected in four years?		Yes	Yes
C2. (a) A funding deficiency is projected in five years,		Yes	
(b) AND the present value of vested benefits for non-actives is more than present value of vested benefits for actives,		Yes	
(c) AND the normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) is greater than contributions for current year?		No	No
C3. (a) A funding deficiency is projected in five years,		Yes	
(b) AND the funded percentage is less than 65%?		No	No
C4. (a) The funded percentage is less than 65%,		No	
(b) AND the present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over seven years?		N/A	No
C5. The present value of assets plus contributions is less than the present value of benefit payments and administrative expenses over five years?		No	No
II. Emergence test:			
C6. (a) Was in critical status for the immediately preceding plan year,		Yes	
(b) AND EITHER a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(2) or ERISA Section 304 as in effect prior to PPA'06,		Yes	
(c) OR insolvency is projected for the current year or any of the 30 succeeding plan years?		No	
Plan did NOT emerge?			Yes

Actuarial Status Certification under IRC Section 432

Status	Condition	Component Result	Final Result
III. Special emergence test:			
C7. (a)	The trustees have elected an automatic amortization extension under 431(d),	No	
(b)	AND EITHER a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extension of amortization periods under ERISA Section 304(d)(1),	N/A	
(c)	OR insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
Plan did NOT emerge?			
			N/A
IV. Reentry into critical status after special emergence:			
C8. (a)	The Plan emerged from critical status in any prior year under the special emergence rule,	No	
(b)	AND EITHER a funding deficiency is projected for the plan year or any of the next nine plan years, without regard to the use of the shortfall method but taking into account any extensions of amortization periods under ERISA Section 304(d),	N/A	
(c)	OR insolvency is projected for the current year or any of the 30 succeeding plan years?	N/A	
Plan reentered critical status?			
			N/A
V. In Critical Status? (If C1-C6 or C8 is Yes, then Yes, unless C7 is No)			
If not in Critical Status, skip VI and go to VII			
VI. Determination of critical and declining status:			
C9. (a)	Any of (C1) through (C5) are Yes?	Yes	Yes
(b)	AND EITHER Insolvency is projected within 15 years?	No	No
(c)	OR		
(i)	The ratio of inactives to actives is at least 2 to 1,	No	
(ii)	AND insolvency is projected within 20 years?	N/A	No
(d)	OR		
(i)	The funded percentage is less than 80%,	Yes	
(ii)	AND insolvency is projected within 20 years?	No	No
In Critical and Declining Status?			
			No

Actuarial Status Certification under IRC Section 432

Status	Condition	Component Result	Final Result
VII. Determination whether plan is projected to be in critical status in any of the succeeding five plan years:			
C10. (a) Is not in critical status,		No	
(b) AND is projected to be in critical status in any of the next five years?		N/A	N/A
In Critical Status in any of the five succeeding plan years?			
Endangered Status:			
E1. (a) Is not in critical status,		No	
(b) AND the funded percentage is less than 80%?		N/A	No
E2. (a) Is not in critical status,		No	
(b) AND a funding deficiency is projected in seven years?		N/A	No
In Endangered Status? (Yes when either (E1) or (E2) is Yes)			
No			
In Seriously Endangered Status? (Yes when BOTH (E1) and (E2) are Yes)			
No			
Neither Critical Status Nor Endangered Status			
Neither Critical nor Endangered Status?			
No			

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

Actuarial Status Certification under IRC Section 432

Exhibit II Summary of Actuarial Valuation Projections

The actuarial factors as of January 1, 2021 (based on projections from the January 1, 2020 valuation certificate):

I. Financial Information			
1.	Market value of assets		\$411,474,984
2.	Actuarial value of assets		380,141,469
3.	Reasonably anticipated contributions		
a.	Upcoming year		22,011,000
b.	Present value for the next five years		93,320,043
c.	Present value for the next seven years		122,493,160
4.	Projected benefit payments		39,626,362
5.	Projected administrative expenses (beginning of year)		1,239,852
II. Liabilities			
1.	Present value of vested benefits for active participants		64,164,180
2.	Present value of vested benefits for non-active participants		413,505,390
3.	Total unit credit accrued liability		491,223,631
4.	Present value of payments	Benefit Payments	Administrative Expenses
a.	Next five years	\$168,262,277	\$5,727,031
b.	Next seven years	221,593,969	7,712,707
5.	Unit credit normal cost plus expenses		3,648,673
6.	Ratio of inactive participants to active participants		1.72
III. Funded Percentage (1.2)/(II.3)			77.3%
IV. Funding Standard Account			
1.	Credit Balance as of the end of prior year		(\$24,200,973)
2.	Years to projected funding deficiency		1
V. Projected Year of Emergence			2024
VI. Years to Projected Insolvency			N/A
VII. Year Projected to be in Critical Status (based on test C10. in Exhibit I), if within next five years			N/A

Actuarial Status Certification under IRC Section 432

Exhibit III Funding Standard Account Projections

The table below presents the Funding Standard Account Projections for the Plan Years beginning January 1.

	Year Beginning January 1,				
	2020	2021	2022	2023	2024
1. Credit balance (BOY)	(\$6,340,220)	(\$24,200,973)	(\$36,229,214)	(\$22,275,883)	(\$6,536,781)
2. Interest on (1)	(459,666)	(1,754,571)	(2,626,618)	(1,615,002)	(473,917)
3. Normal cost	1,449,159	1,427,649	1,443,547	1,447,156	1,450,774
4. Administrative expenses	1,203,740	1,239,852	1,277,048	1,315,359	1,354,820
5. Net amortization charges	34,591,182	28,178,718	3,153,951	2,456,877	506,074
6. Interest on (3), (4) and (5)	2,700,196	2,236,351	425,905	378,406	240,096
7. Expected contributions	21,754,586	22,011,000	22,080,000	22,149,000	22,172,000
8. Interest on (7)	788,604	797,899	800,400	802,901	803,735
9. Full-funding limit credit	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	(\$24,200,973)	(\$36,229,214)	(\$22,275,883)	(\$6,536,781)	\$12,413,273
					\$33,584,476
1. Credit balance (BOY)	\$33,584,476	\$51,596,362	\$68,225,167	\$83,495,750	\$98,776,805
2. Interest on (1)	2,434,875	3,740,736	4,946,325	6,053,442	7,161,318
3. Normal cost	1,458,037	1,461,682	1,465,336	1,468,999	1,472,671
4. Administrative expenses	1,437,329	1,480,449	1,524,862	1,570,608	1,617,726
5. Net amortization charges	4,003,211	6,463,619	8,806,051	9,779,154	8,706,671
6. Interest on (3), (4) and (5)	500,147	681,917	855,228	929,360	855,287
7. Expected contributions	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000
8. Interest on (7)	803,735	803,735	803,735	803,735	803,735
9. Full-funding limit credit	0	0	0	0	0
10. Credit balance (EOY): (1) + (2) – (3) – (4) – (5) – (6) + (7) + (8) + (9)	\$51,596,362	\$68,225,167	\$83,495,750	\$98,776,805	\$116,261,503

Actuarial Status Certification under IRC Section 432

Exhibit IV

Funding Standard Account – Projected Bases Assumed Established after January 1, 2020

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience (Gain)/Loss	1/1/2021	(\$11,498,265)	15	(\$1,195,762)
Experience (Gain)/Loss	1/1/2022	(12,052,761)	15	(1,253,427)
Experience (Gain)/Loss	1/1/2023	(6,702,980)	15	(697,076)
Experience (Gain)/Loss	1/1/2024	(13,238,158)	15	(1,376,702)
Experience (Gain)/Loss	1/1/2025	(4,680,087)	15	(486,706)

Actuarial Status Certification under IRC Section 432

Exhibit V Solvency Projections

The table below presents the projected Market Value of Assets for the Plan Years beginning January 1, 2020 through 2050.

	Year Beginning January 1,									
	2020	2021	2022	2023	2024	2025	2026	2027		
1. Market Value at beginning of year	\$380,788,637	\$411,474,984	\$421,723,260	\$432,691,262	\$444,336,291	\$456,566,655	\$469,417,753	\$482,984,638		
2. Contributions	21,754,586	22,011,000	22,080,000	22,149,000	22,172,000	22,172,000	22,172,000	22,172,000		
3. Withdrawal liability payments	0	0	0	0	0	0	0	0		
4. Benefit payments	38,686,948	39,626,362	39,679,325	39,822,693	40,054,723	40,269,320	40,434,356	40,638,531		
5. Administrative expenses	1,155,345	1,287,500	1,326,125	1,365,909	1,406,886	1,449,093	1,492,566	1,537,343		
6. Interest earnings	<u>48,774,054</u>	<u>29,151,138</u>	<u>29,893,452</u>	<u>30,684,631</u>	<u>31,519,973</u>	<u>32,397,511</u>	<u>33,321,807</u>	<u>34,296,535</u>		
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$411,474,984	\$421,723,260	\$432,691,262	\$444,336,291	\$456,566,655	\$469,417,753	\$482,984,638	\$497,277,299		
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$450,161,932	\$461,349,622	\$472,370,587	\$484,158,984	\$496,621,378	\$509,687,073	\$523,418,994	\$537,915,830		
1. Market Value at beginning of year	\$497,277,299	\$512,415,581	\$528,530,058	\$545,822,534	\$564,306,023	\$584,252,319	\$605,874,321	\$629,406,757		
2. Contributions	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000		
3. Withdrawal liability payments	0	0	0	0	0	0	0	0		
4. Benefit payments	40,776,494	40,846,234	40,788,107	40,798,376	40,628,179	40,353,323	39,967,590	39,499,947		
5. Administrative expenses	1,583,463	1,630,967	1,679,896	1,730,293	1,782,202	1,835,668	1,890,738	1,947,460		
6. Interest earnings	<u>35,326,239</u>	<u>36,419,678</u>	<u>37,588,479</u>	<u>38,840,158</u>	<u>40,184,677</u>	<u>41,638,993</u>	<u>43,218,764</u>	<u>44,939,957</u>		
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$512,415,581	\$528,530,058	\$545,822,534	\$564,306,023	\$584,252,319	\$605,874,321	\$629,406,757	\$655,071,307		
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$553,192,075	\$569,376,292	\$586,610,641	\$605,104,399	\$624,880,498	\$646,227,644	\$669,374,347	\$694,571,254		

Actuarial Status Certification under IRC Section 432

Exhibit V (continued) Solvency Projections

Year Beginning January 1,

	2036	2037	2038	2039	2040	2041	2042	2043
1. Market Value at beginning of year	\$655,071,307	\$682,915,603	\$713,355,487	\$746,491,872	\$782,630,574	\$822,157,818	\$865,269,096	\$912,353,867
2. Contributions	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000
3. Withdrawal liability payments	0	0	0	0	0	0	0	0
4. Benefit payments	39,133,812	38,517,139	37,982,881	37,340,309	36,533,168	35,772,483	34,884,690	34,013,725
5. Administrative expenses	2,005,884	2,066,061	2,128,043	2,191,884	2,257,641	2,325,370	2,395,131	2,466,985
6. Interest earnings	<u>46,811,992</u>	<u>48,851,084</u>	<u>51,075,309</u>	<u>53,498,895</u>	<u>56,146,053</u>	<u>59,037,131</u>	<u>62,192,592</u>	<u>65,635,453</u>
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$682,915,603	\$713,355,487	\$746,491,872	\$782,630,574	\$822,157,818	\$865,269,096	\$912,353,867	\$963,680,610
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$722,049,415	\$751,872,626	\$784,474,753	\$819,970,883	\$858,690,986	\$901,041,579	\$947,238,557	\$997,694,335
	2044	2045	2046	2047	2048	2049	2050	
1. Market Value at beginning of year	\$963,680,610	\$1,019,566,888	\$1,080,415,905	\$1,146,688,835	\$1,218,754,628	\$1,297,051,709	\$1,382,118,140	
2. Contributions	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	22,172,000	
3. Withdrawal liability payments	0	0	0	0	0	0	0	
4. Benefit payments	33,130,941	32,175,849	31,120,647	30,086,533	29,032,204	27,892,108	26,793,220	
5. Administrative expenses	2,540,995	2,617,225	2,695,742	2,776,614	2,859,912	2,945,709	3,034,080	
6. Interest earnings	<u>59,386,214</u>	<u>73,470,091</u>	<u>77,917,319</u>	<u>82,756,940</u>	<u>88,017,197</u>	<u>93,732,248</u>	<u>99,936,500</u>	
7. Market Value at end of year: (1)+(2)+(3)-(4)-(5)+(6)	\$1,019,566,888	\$1,080,415,905	\$1,146,688,835	\$1,218,754,628	\$1,297,051,709	\$1,382,118,140	\$1,474,399,340	
8. Available resources: (1)+(2)+(3)-(5)+(6)	\$1,052,697,829	\$1,112,591,754	\$1,177,809,482	\$1,248,841,161	\$1,326,083,913	\$1,410,010,248	\$1,501,192,560	

Note: the projected benefit payments shown above are based on a closed group, i.e., not reflecting new participants entering the plan. If such new entrants were reflected, in our judgement, this would not change the conclusion that the plan is projected to remain solvent through 2050 under the assumptions used. This projection is not intended to be used for any purpose other than this certification.

Actuarial Status Certification under IRC Section 432

Exhibit VI

Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the January 1, 2020 actuarial valuation certificate, dated November 12, 2020, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of ERISA Section 305 and IRC Section 432.

Asset Information:	The financial information as of December 31, 2020 was based on an unaudited financial statement provided by the Fund Administrator. For projections after December 31, 2020, the assumed administrative expenses were increased by 3% per year and the benefit payments were projected based on the January 1, 2020 actuarial valuation. The projected net investment return was assumed to be 7.25% of the average market value of assets for the 2021-2050 Plan Years. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.
Projected Industry Activity:	As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, the total annual contributory hours are assumed to be 2.3 million for 2021 and after.
Future Normal Costs:	Based on the assumed industry activity and the assumption that replacement employees will have the same entry age as employees leaving the work force, the Entry Age Normal Cost method used in the valuation results in level Normal Costs per active. Therefore, we have assumed that the normal cost in future years will be the same as in the 2020 Plan Year, adjusted for the above projected industry activity and increased by 0.25% per year to reflect future mortality improvements.

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are presented to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible actuary.

Actuarial Status Certification under IRC Section 432

Exhibit VII Documentation Regarding Progress Under Rehabilitation Plan

Based on the Rehabilitation Plan in effect as of December 31, 2020, the applicable standard for January 1, 2021 is that the Fund's projected date of emergence from critical status will not occur later than January 1, 2029.

Using the plan provisions, assumptions/methods, and contribution levels that form the basis of this certification, the Funding Standard Account Projections show a projected emergence date of January 1, 2024, and therefore demonstrates that this standard is met.

5682595v2/00682.021

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.95% to 2.43% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 413(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed: • Annual administrative expenses, previously \$1,250,000, payable monthly.



March 31, 2021

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (TEGE:EP:EPCU)
230 S. Dearborn Street
Room 1700 - 17th Floor
Chicago, IL 60604

To Whom It May Concern:

As required by ERISA Section 305 and the Internal Revenue Code (IRC) Section 432, we have completed the actuarial status certification as of January 1, 2021 for the following plan:

Name of Plan: Resilient Floor Covering Pension Fund
Plan number: EIN 94-6284017 / PN 001
Plan sponsor: Board of Trustees, Resilient Floor Covering Pension Fund
Address: 4160 Dublin Boulevard, Suite 400, Dublin, CA 94568
Phone number: 925.833.4323

This certification does not reflect the enactment of the American Rescue Plan Act of 2021 (ARPA) on March 11. We anticipate clarification of ARPA relief provisions based on regulations to be issued by the IRS and the Pension Benefit Guaranty Corporation. Decisions that the Trustees may make to elect options available to them that might affect the Plan's "zone" status and minimum funding requirements for the current and future years may be reflected in a revised or future actuarial valuation.

As of January 1, 2021, the Plan is in critical status but not critical and declining status.

This certification also notifies the IRS that the Plan is making the scheduled progress in meeting the requirements of its Rehabilitation Plan, based on the annual standards of the Rehabilitation Plan.

If you have any questions on the attached certification, you may contact me at the following:

Segal

180 Howard Street, Suite 1100
San Francisco, CA 94105-6147
Phone number: 415.263.8200

Sincerely,

A handwritten signature in black ink that reads "Paul C. Poon". The signature is written in a cursive, flowing style.

Paul C. Poon, ASA, MAAA
Vice President & Actuary
Enrolled Actuary No. 20-06069

Section 3: Certificate of Actuarial Valuation

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Rationale for Demographic and Noneconomic Assumptions	The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the Actuarial Experience Study dated August 30, 2017. Current data is reviewed in conjunction with each annual valuation. Based on professional judgement, the annual administrative expense assumption was changed as described below.																													
Mortality Rates	<i>Postretirement:</i> RP-2006 Healthy Blue Collar Annuitant tables, set forward one year with generational projection using Scale MP-2016. <i>Preretirement:</i> RP-2006 Blue Collar Employee tables, set forward one year with generational projection using Scale MP-2016. The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.																													
Annuitant Mortality Rates	<table><tr><th rowspan="2">Age</th><th colspan="2">Rate (%)¹</th></tr><tr><th>Male</th><th>Female</th></tr><tr><td>55</td><td>0.68</td><td>0.45</td></tr><tr><td>60</td><td>0.98</td><td>0.72</td></tr><tr><td>65</td><td>1.60</td><td>1.16</td></tr><tr><td>70</td><td>2.63</td><td>1.87</td></tr><tr><td>75</td><td>4.29</td><td>3.03</td></tr><tr><td>80</td><td>7.05</td><td>5.05</td></tr><tr><td>85</td><td>11.61</td><td>8.71</td></tr><tr><td>90</td><td>19.01</td><td>14.81</td></tr></table> ¹ Mortality rates shown for base table with one-year set forward.	Age	Rate (%) ¹		Male	Female	55	0.68	0.45	60	0.98	0.72	65	1.60	1.16	70	2.63	1.87	75	4.29	3.03	80	7.05	5.05	85	11.61	8.71	90	19.01	14.81
Age	Rate (%) ¹																													
	Male	Female																												
55	0.68	0.45																												
60	0.98	0.72																												
65	1.60	1.16																												
70	2.63	1.87																												
75	4.29	3.03																												
80	7.05	5.05																												
85	11.61	8.71																												
90	19.01	14.81																												

Section 3: Certificate of Actuarial Valuation

Termination Rates before Retirement

Age	Rate (%)		
	Mortality ¹		Withdrawal ²
	Male	Female	
20	0.07	0.02	7.94
25	0.07	0.02	7.72
30	0.06	0.02	7.22
35	0.08	0.04	6.28
40	0.11	0.06	5.15
45	0.17	0.09	3.98
50	0.28	0.14	2.56
55	0.42	0.21	0.94
60	0.73	0.35	0.00

¹ Mortality rates shown for base table with one-year set forward.

² These rates apply after a 5-year select period. The rate during the select period is 10.0%. Withdrawal rates do not apply at retirement eligibility.

Retirement Rates for Active Participants

Not Eligible for Service Pension		Eligible for Service Pension	
Age	Annual Rate	Age	Annual Rate
55 – 59	7.5%	45 – 64	22.5%
60 – 64	15.0	65	100.0
65	100.0		

Description of Weighted Average Retirement Age Age 60.4, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in this actuarial valuation.

Retirement Age for Inactive Vested Participants 62, or at Service Pension eligibility

Future Benefit Accruals 1,575 hours per year

Section 3: Certificate of Actuarial Valuation

Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male
Definition of Active Participants	Active participants are defined as those with at least 500 hours in the most recent plan year and who have accumulated at least one year of Credited Service, excluding those who have retired as of the valuation date.
Exclusion of Inactive Vested Participants	Inactive participants over age 70 are excluded, with 32 participants excluded from the valuation.
Percent Married	70%
Age of Spouse	Spouses of male participants are three years younger and spouses of female participants are three years older.
Benefit Election	For future pensioners, 50% are assumed to elect the 50% Joint and Survivor Annuity and the other 50% are assumed to elect the Life Annuity.
Net Investment Return	7.25% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	\$1,200,000, payable monthly (equivalent to \$1,155,591 payable at the beginning of the year) or 80.3% of Normal Cost.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual and projected market value return, and is recognized over a five year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method. Entry Age is the current age minus Credited Service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service, with Normal Cost determined as if the current benefit accrual rate had always been in effect.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	<i>Interest:</i> 2.43%, within the permissible range prescribed under IRC Section 431(c)(6)(E) <i>Mortality:</i> Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2019 (previously, the MP-2018 scale was used).
Estimated Rate of Investment Return	<i>On actuarial value of assets (Schedule MB, line 6g):</i> 10.5%, for the Plan Year ending December 31, 2020 <i>On current (market) value of assets (Schedule MB, line 6h):</i> 13.0%, for the Plan Year ending December 31, 2020
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a June 30 contribution date.

Section 3: Certificate of Actuarial Valuation

Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.
Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.95% to 2.43% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 413(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed: • Annual administrative expenses, previously \$1,250,000, payable monthly.

Section 3: Certificate of Actuarial Valuation

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	January 1 through December 31
Pension Credit Year	January 1 through December 31
Plan Status	Ongoing plan
Regular Pension	• <i>Age Requirement:</i> 60 • <i>Service Requirement:</i> Five years of Credited Service or attainment of Normal Retirement Age • <i>Amount:</i> The monthly pension amount is the sum of: a. \$25.00 for each Non-Contributory Benefit Unit b. \$90.00 for each Benefit Unit earned prior to the January 1 following the date when the Contribution Rate becomes more than \$1.00 per hour c. 5.25% of the contributions made on the participant's behalf from the January 1 following the date when the Contribution Rate became more than \$1.00 per hour to December 31, 2002 d. 4.20% of the contributions received from January 1, 2003 through March 31, 2003 e. 1.50% of the contributions received from April 1, 2003 through August 31, 2005

Section 3: Certificate of Actuarial Valuation

f. 1.00% of the contributions credited for benefit accrual purposes on and after September 1, 2005. The following schedule shows the contributions allocated for deficit reduction purposes only, and do not count towards benefit accruals: September 1, 2005 through August 31, 2006: \$0.70 per hour for journeymen and 13.47% of contributions for all others. September 1, 2006 through August 31, 2007: \$1.40 per hour for journeymen and 27% of contributions for all others. September 1, 2007 and forward: \$2.10 per hour for journeymen and 40% of contributions for all others. In addition, contributions called for as part of the Rehabilitation Plan schedules are not counted towards benefit accruals. The Regular Pension amount is reduced for retirement prior to Normal Retirement Age using the plan's actuarial equivalence basis.	Service Pension <i>Age and Service Requirement:</i> ➤ At any age with 60,000 hours of Credited Service, or ➤ At age 55 with 54,000 hours of Credited Service, or ➤ At age 62 with 45,000 hours of Credited Service <i>Amount:</i> Regular pension accrued, unreduced for retirement prior to Normal Retirement Age.
Early Retirement Pension <i>Age Requirement:</i> 55 <i>Service Requirement:</i> 10 years of Credited Service <i>Amount:</i> Regular Pension amount, reduced for retirement prior to Normal Retirement Age using the plan's actuarial equivalence basis.	Deferred Vested Pension <i>Age Requirement:</i> None <i>Service Requirement:</i> 5 years of Credit Service <i>Amount:</i> Regular or Early Retirement Pension accrued, reduced for retirement prior to Normal Retirement Age using the plan's actuarial equivalent basis. <i>Normal Retirement Age:</i> 65, or upon completion of fifth anniversary of participation, if later.
Partial Pension <i>Age Requirement:</i> 60 <i>Service Requirement:</i> At least 10 years of Combined Credited Service under this Plan and Related Pension Plans (with at least one year of Contributory Service under this Plan). <i>Amount:</i> Regular Pension amount accrued under this plan only, reduced for retirement prior to Normal Retirement Age using plan's actuarial equivalent basis.	

Section 3: Certificate of Actuarial Valuation

Spouse's Benefit	• <i>Age Requirement:</i> None • <i>Service Requirement:</i> 5 years of Credited Service • <i>Amount:</i> 50% of the benefit the participant would have received had the participant retired the day before death and elected the 50% joint and survivor option. If death occurs before age 55 and before Service Pension eligibility, payments are determined at the time the participant would have attained that age. The benefits may be deferred until that time or paid earlier on an actuarial equivalent basis.
Post-Retirement Death Benefit	<i>Husband and Wife:</i> If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. If rejected, or if not married, benefits are payable for the life of the employee or in any other available optional form elected by the participant in an actuarially equivalent amount.
Optional Forms of Benefits	• Life Annuity • 50% Joint and Survivor Annuity • 75% Joint and Survivor Annuity • 100% Joint and Survivor Annuity
Participation	January 1 or July 1 after 500 hours of service in a twelve-month consecutive period.
Credited Service	Commencing January 1, 1976, a participant who works at least 500 hours in a Calendar Year received $\frac{1}{4}$ year of Credited Service for each 250 hours of work up to a maximum of one year for 1,000 hours or more.
Vesting	A participant will have obtained vested status if the participant has accumulated at least five years of credited service and at least one hour of service on or after January 1, 1999.
Schedule of Contribution Rates	As of January 1, 2021, the hourly contribution rate ranged from \$4.57 to \$11.42 with \$11.42 being the most common rate and \$9.75 being the average rate.
Changes in Plan Provisions	There were no changes in plan provisions reflected in this actuarial valuation.

**Attachment to 2021 Schedule MB (Form 5500) for
Resilient Floor Covering Pension Fund
(EIN 94-6284071 / PN 001)**

FOOTNOTES TO SCHEDULE MB

Line 3 All contributions are paid periodically throughout the year pursuant to collective bargaining agreements. This amount was based on the draft plan audit and includes \$217,892 in withdrawal liability payments.

The valuation was based on the assumption that the plan was qualified for the year and on information supplied by the auditor with respect to contributions and assets and by the Fund Administrator with respect to the data required on employees and pensioners.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RESILIENT FLOOR COVERING PENSION FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">B Three-digit plan number (PN) ►</td> <td style="width: 20%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ►	001
B Three-digit plan number (PN) ►	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF B OF T OF THE RESILIENT FLOOR COVERING P FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>D Employer Identification Number (EIN) 94-6284071</td> </tr> </table>	D Employer Identification Number (EIN) 94-6284071	
D Employer Identification Number (EIN) 94-6284071			

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	411,279,986
(2) Actuarial value of assets for funding standard account	1b(2)	380,340,406
c (1) Accrued liability for plan using immediate gain methods	1c(1)	509,535,949
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	495,180,228
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	911,444,015
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	8,237,902
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	40,313,891
(3) Expected plan disbursements for the plan year.....	1d(3)	41,513,891

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Paul C. Poon <i>P.C.P.</i> Signature of actuary Paul C. Poon, ASA, MAAA Type or print name of actuary SEGAL Firm name	09/26/2022 Date 2006069 Most recent enrollment number 415-263-8200 Telephone number (including area code)
------------------	--	--

180 HOWARD STREET, SUITE 1100
 SAN FRANCISCO CA 94105-6147
 Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	411,279,986
b "RPA '94" current liability/participant count breakdown:		
(1) For retired participants and beneficiaries receiving payment	(1) Number of participants	(2) Current liability
	1,632	574,315,345
(2) For terminated vested participants	868	141,380,714
(3) For active participants:		
(a) Non-vested benefits		31,083,480
(b) Vested benefits		164,664,476
(c) Total active	1,353	195,747,956
(4) Total	3,853	911,444,015
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	45.12%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	21,155,327	0			
Totals ▶			3(b)	21,155,327	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					217,892

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	76.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	C
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	2024

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|---|---|---|
| a ☐ Attained age normal | b ☒ Entry age normal | c ☐ Accrued benefit (unit credit) | d ☐ Aggregate |
| e ☐ Frozen initial liability | f ☐ Individual level premium | g ☐ Individual aggregate | h ☐ Shortfall |
| i ☐ Other (specify): | | | |

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....	☐ Yes ☒ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.43 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.25 %
e Expense loading	6e	80.3 % ☐ N/A ☒ N/A
f Salary scale	6f	☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.0 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	- 7,573,356	- 787,591

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	23,964,076
b Employer's normal cost for plan year as of valuation date.....	9b	2,595,051

c Amortization charges as of valuation date:

		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	223,246,825	46,775,456
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....	9d	5,316,757
e Total charges. Add lines 9a through 9d.....	9e	78,651,340

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	0
g Employer contributions. Total from column (b) of line 3.....	9g	21,155,327

		Outstanding balance	
h Amortization credits as of valuation date.....	9h	118,015,358	18,188,569
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		2,085,552

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	9j(1)	141,345,412	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	446,203,390	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		41,429,448
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		37,221,892

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	37,221,892

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions..... ☒ Yes ☐ No

Attachment to 2021 Form 5500 - Schedule MB, Line 3
Resilient Floor Covering Pension Fund
EIN: 94-6284071 / PN: 001

Withdrawal

<u>Liability Payment</u>	<u>Payment Date</u>
\$37,500.00	01/31/2021
\$3,000.00	01/31/2021
\$3,000.00	02/28/2021
\$1,050.00	02/28/2021
\$3,000.00	03/31/2021
\$37,500.00	03/31/2021
\$6,000.00	04/30/2021
\$3,000.00	04/30/2021
\$3,000.00	05/31/2021
\$3,000.00	06/30/2021
\$3,000.00	07/31/2021
\$37,500.00	07/31/2021
\$6,000.00	07/31/2021
\$3,000.00	08/31/2021
\$3,000.00	09/30/2021
\$3,000.00	10/31/2021
\$6,000.00	10/31/2021
\$37,500.00	10/31/2021
\$3,000.00	11/30/2021
\$3,421.00	11/30/2021
\$3,421.00	11/30/2021
\$3,000.00	12/31/2021
\$6,000.00	12/31/2021

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	01/01/2009	\$105,667	3	\$37,714
Experience Loss	01/01/2009	1,502,825	3	536,384
Combined Base	01/01/2009	23,771,338	.81	23,771,338
Base due to 2008 Investment Loss	01/01/2009	61,713,905	17	5,996,215
Plan Amendment	01/01/2010	86,089	4	23,832
Experience Loss	01/01/2010	1,169,440	4	323,732
Base due to 2008 Investment Loss	01/01/2011	36,089,089	17	3,506,470
Change in Assumptions	01/01/2012	5,554,333	6	1,094,904
Experience Loss	01/01/2012	9,094,596	6	1,792,782
Base due to 2008 Investment Loss	01/01/2012	11,144,276	17	1,082,794
Base due to 2008 Investment Loss	01/01/2013	11,502,185	17	1,117,569
Experience Loss	01/01/2014	12,733,062	17	1,237,163
Experience Loss	01/01/2015	10,063,794	9	1,455,593
Experience Loss	01/01/2016	8,928,668	10	1,199,041
Experience Loss	01/01/2017	6,545,561	11	824,053
Change in Assumptions	01/01/2017	9,004,523	11	1,133,624
Experience Loss	01/01/2018	7,821,729	12	930,474
Experience Loss	01/01/2019	3,543,440	13	400,935
Experience Loss	01/01/2020	2,872,305	14	310,839
Total		\$223,246,825		\$46,775,456

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Asset Method	01/01/2009	\$25,940,212	18	\$2,448,020
Base due to 2008 Investment Loss	01/01/2010	16,208,215	17	1,574,814
Experience Gain	01/01/2011	7,377,560	5	1,688,931
Plan Amendment	01/01/2011	11,542,788	5	2,642,470
Plan Amendment	01/01/2012	27,130,343	6	5,348,097
Experience Gain	01/01/2013	13,422,084	7	2,342,434
Experience Gain	01/01/2014	6,172,020	8	973,101
Change in Assumptions	01/01/2015	2,648,780	9	383,111
Experience Gain	01/01/2021	7,573,356	15	787,591
Total		\$118,015,358		\$18,188,569

Section 3: Certificate of Actuarial Valuation

Exhibit F: Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2020.

Age	Years of Credited Service										
	Total	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over	
Under 25	58	54	4	—	—	—	—	—	—	—	—
25 - 29	153	100	51	2	—	—	—	—	—	—	—
30 - 34	155	67	55	28	5	—	—	—	—	—	—
35 - 39	215	60	53	62	40	—	—	—	—	—	—
40 - 44	188	31	45	41	51	20	—	—	—	—	—
45 - 49	205	25	26	38	46	45	24	1	—	—	—
50 - 54	146	12	15	21	28	29	23	18	—	—	—
55 - 59	101	10	7	15	18	22	14	14	1	—	—
60 - 64	43	5	3	5	11	8	6	5	—	—	—
65 - 69	7	2	—	—	2	1	—	1	—	—	1
Unknown	82	80	2	—	—	—	—	—	—	—	—
Total	1,353	446	261	212	201	125	67	39	1	1	1

Note: Excludes 65 participants with less than one year of Credited Service.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information		
For calendar plan year 2021 or fiscal plan year beginning	01/01/2021	and ending 12/31/2021
A This return/report is for: ☒ a multiemployer plan ☐ a single-employer plan ☐ a multiple-employer plan (filers checking this box must attach a list of participating employer information in accordance with the form instructions)		
B This return/report is: ☐ the first return/report ☐ an amended return/report ☐ a DFE (specify) _____ ☐ the final return/report		
C If the plan is a collectively-bargained plan, check here: ☐ a short plan year return/report (less than 12 months) ☒		
D Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program		
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here: ☐		

Part II Basic Plan Information—enter all requested information		
1a Name of plan RESILIENT FLOOR COVERING PENSION FUND	1b Three-digit plan number (PN) ▶ 001	1c Effective date of plan 07/31/1958
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOT OF RESILIENT FLOOR COVERING PENSION FUND HSBA 4160 DUBLIN BOULEVARD, SUITE 400 DUBLIN CA 94568-7756		
2b Employer Identification Number (EIN) 94-6284071		
2c Plan Sponsor's telephone number (800) 782-0010		
2d Business code (see instructions) 238300		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/12/2022	Robert Williams III	
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator	
SIGN HERE		10/10/22	Tom Cuddie	
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor	
SIGN HERE		Date	Enter name of individual signing as DFE	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	4b EIN	
a Sponsor's name		
c Plan Name	4d PN	
5 Total number of participants at the beginning of the plan year	5	3, 829
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....	6a(1)	1, 422
a(2) Total number of active participants at the end of the plan year	6a(2)	1, 348
b Retired or separated participants receiving benefits.....	6b	1, 275
c Other retired or separated participants entitled to future benefits	6c	943
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	3, 566
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	345
f Total. Add lines 6d and 6e	6f	3, 911
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	178

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)			
(1) ☐ Insurance	(1) ☐ Insurance			
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts			
(3) ☒ Trust	(3) ☒ Trust			
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor			
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)				
<table style="width:100%;"> <tr> <td style="width:50%; vertical-align: top;"> a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary </td> <td style="width:50%; vertical-align: top;"> b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules) </td> </tr> </table>			a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)			

Part III **Form M-1 Compliance Information (to be completed by welfare benefit plans)**

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

FYE: December 31, 2021

Plan Number: 001

Schedule of Reportable Transactions, Form 5500, Schedule H, Line 4j

[illegible]

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
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5% VALUE : 20,106,271.79

*** NO ACTIVITY FOR THIS PERIOD ***



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

TOTAL COMBINED MGR - G92G00NFW400

01/01/2021 - 12/31/2021

RESILIENT FLOOR COVERING

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :		20,106,271.79					
426	999J00341	COLLECTIVE US GOV'T STIF 20 BPS	125,723,193.850	0.00	125,723,193.85	125,723,193.85	0.00
898	999J00341	COLLECTIVE US GOV'T STIF 20 BPS	137,463,935.600	137,463,935.60	0.00	0.00	0.00

Plan Number: 001

Plan Number: 001

Schedule of Assets Held for Investment Purposes, Form 5500, Schedule H, Line 4i

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity date	(d) Cost	(e) Current value
		See Attached	347,664,350	448,419,876
Total			347,664,350	448,419,876

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550702	912828ZQ6 U S TREASURY NOTE 0.625% 05/15/2030 DD 05/15/20	1,079,000.000	1,025,626.21	1,009,922.42	(15,703.79)
G92F68550702	91282CAJ0 U S TREASURY NOTE 0.250% 08/31/2025 DD 08/31/20	1,400,000.000	1,374,733.68	1,356,740.00	(17,993.68)
G92F68550702	91282CBA8 U S TREASURY NOTE 0.125% 12/15/2023 DD 12/15/20	329,000.000	328,011.53	325,259.27	(2,752.26)
G92F68550702	91282CBQ3 U S TREASURY NOTE 0.500% 02/28/2026 DD 02/28/21	263,000.000	256,785.45	255,654.41	(1,131.04)
G92F68550702	91282CBV2 U S TREASURY NOTE 0.375% 04/15/2024 DD 04/15/21	429,000.000	426,504.52	424,778.64	(1,725.88)
G92F68550702	91282CCS8 U S TREASURY NOTE 1.250% 08/15/2031 DD 08/15/21	384,000.000	372,465.99	375,901.44	3,435.45
G92F68550702	91282CDB4 U S TREASURY NOTE 0.625% 10/15/2024 DD 10/15/21	685,000.000	682,761.99	679,595.35	(3,166.64)
G92F68550702	91282CDG3 U S TREASURY NOTE 1.125% 10/31/2026 DD 10/31/21	361,000.000	359,633.36	358,826.78	(806.58)
TOTAL U. S. GOVERNMENT SECURITIES			12,301,380.86	12,158,846.52	(142,534.34)
CORPORATE DEBT INSTRUMENTS - PREFERRED					
G92F68540102	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	57,000.000	57,000.00	57,099.75	99.75
G92F68540102	02582JJM3 AMERICAN EXPRESS CREDIT AC 3 A 2.000% 04/15/2025 DD 09/23/19	100,000.000	102,977.00	101,077.00	(1,900.00)
G92F68540102	04010LBB8 ARES CAPITAL CORP 2.875% 06/15/2028 DD 06/10/21	45,000.000	45,097.13	44,916.75	(180.38)
G92F68540102	06051GGZ6 BANK OF AMERICA CORP VAR RT 01/23/2026 DD 01/23/18	76,000.000	80,766.72	79,982.40	(784.32)
G92F68540102	08163MAE7 BENCHMARK 2021-B31 MORT B31 A5 2.669% 12/15/2054 DD 12/01/21	165,000.000	169,937.99	171,195.75	1,257.76
G92F68540102	10569TAA6 BRAVO RESIDENTIAL NQM1 A1 144A VAR RT 02/25/2049 DD 05/01/21	68,143.120	68,142.34	67,601.38	(540.96)
G92F68540102	11135EAA2 BROADSTONE NET LEASE LLC 2.600% 09/15/2031 DD 09/15/21	55,000.000	54,898.80	53,438.00	(1,460.80)
G92F68540102	12591RBA7 COMM 2014-CCRE15 MORTG CR15 A4 VAR RT 02/10/2047 DD 02/01/14	125,000.000	134,594.73	130,798.75	(3,795.98)
G92F68540102	12621EAL7 CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	56,000.000	67,606.00	64,364.16	(3,241.84)
G92F68540102	12630BBA5 COMM 2013-CCRE13 MORTG CR13 A4 VAR RT 11/10/2046 DD 12/01/13	70,000.000	75,805.08	73,441.20	(2,363.88)
G92F68540102	12635RAX6 CSAIL 2015-C4 COMMERCIAL C4 A4 3.808% 11/15/2048 DD 11/01/15	75,000.000	81,254.88	80,271.75	(983.13)
G92F68540102	14041NFQ9 CAPITAL ONE MULTI-ASSET A6 A6 2.290% 07/15/2025 DD 10/10/17	155,000.000	160,316.26	157,030.50	(3,285.76)
G92F68540102	14041NFY2 CAPITAL ONE MULTI-ASSET A3 A3 1.040% 11/16/2026 DD 11/30/21	100,000.000	99,986.22	99,578.00	(408.22)
G92F68540102	14315NAE0 CARMAX AUTO OWNER TRUST 20 1 B 3.450% 11/15/2024 DD 01/23/19	85,000.000	89,748.95	87,300.95	(2,448.00)
G92F68540102	172967LQ2 CITIGROUP INC 2.700% 10/27/2022 DD 10/27/17	82,000.000	85,281.64	83,291.50	(1,990.14)
G92F68540102	17320DAJ7 CITIGROUP COMMERCIAL GC11 AAB 2.690% 04/10/2046 DD 04/01/13	27,529.017	28,099.95	27,778.43	(321.52)
G92F68540102	17322AAD4 CITIGROUP COMMERCIAL M GC19 A4 4.023% 03/10/2047 DD 03/01/14	170,000.000	182,982.42	178,554.40	(4,428.02)
G92F68540102	20048EBA8 COMM 2013-LC6 MORTGAGE LC6 AM 3.282% 01/10/2046 DD 01/01/13	90,000.000	92,689.45	91,602.00	(1,087.45)
G92F68540102	22003BAM8 CORPORATE OFFICE PROPERTIES LP 2.750% 04/15/2031 DD 03/11/21	69,000.000	68,499.06	68,681.91	182.85
G92F68540102	254683CK9 DISCOVER CARD EXECUTION A1 A1 3.040% 07/15/2024 DD 02/01/19	20,000.000	20,591.80	20,016.60	(575.20)
G92F68540102	26884UAF6 EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	74,000.000	76,775.00	74,751.10	(2,023.90)
G92F68540102	294429AQ8 EQUIFAX INC 2.600% 12/01/2024 DD 11/19/19	77,000.000	80,925.46	79,611.84	(1,313.62)
G92F68540102	31847RAG7 FIRST AMERICAN FINANCIAL CORP 4.000% 05/15/2030 DD	26,000.000	29,803.02	28,485.08	(1,317.94)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	05/15/20				
G92F68540102	35563TAA9 FREDDIE MAC STACR DNA2 M1 144A VAR RT 12/25/2030 DD 06/20/18	19,996.275	20,021.27	19,996.28	(24.99)
G92F68540102	36167TAA7 GCAT 2021-NQM1 TR NQM1 A1 144A VAR RT 01/25/2066 DD 02/01/21	63,426.564	63,307.64	62,784.05	(523.59)
G92F68540102	36198FAE2 GS MORTGAGE SECURITIES GC14 A5 4.243% 08/10/2046 DD 08/01/13	125,000.000	133,974.61	130,233.75	(3,740.86)
G92F68540102	380149AC8 GM FINANCIAL CONSUMER AUT 2 A3 0.510% 04/16/2026 DD 04/14/21	90,000.000	90,001.46	89,379.00	(622.46)
G92F68540102	406216BJ9 HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	67,000.000	78,191.01	78,852.97	661.96
G92F68540102	44107TBA3 HOST HOTELS & RESORTS LP 2.900% 12/15/2031 DD 11/23/21	61,000.000	60,102.08	58,919.90	(1,182.18)
G92F68540102	44933LAE3 HYUNDAI AUTO RECEIVABLES T A B 1.090% 05/17/2027 DD 04/28/21	130,000.000	129,982.74	127,579.40	(2,403.34)
G92F68540102	46642CBK5 JP MORGAN CHASE COMMERCIAL C20 ASB 3.461% 07/15/2047 DD 06/01/14	93,029.652	96,957.97	95,775.89	(1,182.08)
G92F68540102	46643PBD1 JPMBB COMMERCIAL MORT C25 A4A1 3.408% 11/15/2047 DD 11/01/14	134,248.960	142,857.01	139,072.53	(3,784.48)
G92F68540102	58551VAA0 MELLO WAREHOUSE SECUR 2 A 144A VAR RT 11/25/2053 DD 12/17/20	80,000.000	80,253.13	79,699.20	(553.93)
G92F68540102	68235PAJ7 ONE GAS INC 0.850% 03/11/2023 DD 03/11/21	77,000.000	76,976.90	76,916.07	(60.83)
G92F68540102	74164MAB4 PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	77,000.000	76,653.50	77,776.16	1,122.66
G92F68540102	74333TAA7 PROGRESS RESIDENTI SFR8 A 144A 1.510% 10/17/2038 DD 09/09/21	110,000.000	109,994.78	107,537.10	(2,457.68)
G92F68540102	744320BF8 PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	80,000.000	92,361.60	89,692.00	(2,669.60)
G92F68540102	78485GAA2 STWD TRUST 2021-FL FLWR A 144A VAR RT 07/15/2036 DD 07/22/21	35,000.000	34,872.58	34,581.75	(290.83)
G92F68540102	797440BM5 SAN DIEGO GAS & ELECTRIC CO 4.500% 08/15/2040 DD 08/26/10	85,000.000	108,179.50	103,391.45	(4,788.05)
G92F68540102	84861TAJ7 SPIRIT REALTY LP 2.700% 02/15/2032 DD 03/03/21	35,000.000	34,770.40	34,671.70	(98.70)
G92F68540102	871829BN6 SYSCO CORP 6.600% 04/01/2050 DD 04/02/20	67,000.000	103,190.72	104,416.15	1,225.43
G92F68540102	89239CAD1 TOYOTA LEASE OWNER T B A4 144A 0.450% 11/20/2025 DD 08/02/21	90,000.000	89,994.20	88,847.10	(1,147.10)
G92F68540102	92348KAA1 VERIZON MASTER TRUST 1 A 0.500% 05/20/2027 DD 05/25/21	180,000.000	180,002.40	177,676.20	(2,326.20)
G92F68540102	92348KAD5 VERIZON MASTER TRUST 2 A 0.990% 04/20/2028 DD 11/04/21	90,000.000	89,987.02	89,565.30	(421.72)
G92F68540102	92348TAD6 VERIZON OWNER TRUST 2020-A A C 2.060% 07/22/2024 DD 01/29/20	50,000.000	51,535.50	50,597.50	(938.00)
G92F68540102	92539LAA8 VERUS SECURITIZATION 3 A1 144A VAR RT 06/25/2066 DD 06/01/21	81,594.136	81,718.53	80,648.46	(1,070.07)
G92F68540102	92937FAF8 WFRBS COMMERCIAL MORTGA C12 AS 3.560% 03/15/2048 DD 03/01/13	60,000.000	62,805.00	61,369.20	(1,435.80)
G92F68540102	95000U2K8 WELLS FARGO & CO VAR RT 02/11/2026 DD 02/11/20	77,000.000	80,968.58	78,179.64	(2,788.94)
G92F68540102	95000U2S1 WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	96,000.000	97,890.24	97,632.96	(257.28)
G92F68550702	025816CH0 AMERICAN EXPRESS CO VAR RT 12/31/2049 DD 08/03/21	68,000.000	68,000.00	68,119.00	119.00
G92F68550702	02582JJM3 AMERICAN EXPRESS CREDIT AC 3 A 2.000% 04/15/2025 DD 09/23/19	315,000.000	324,377.55	318,392.55	(5,985.00)
G92F68550702	04010LBB8 ARES CAPITAL CORP 2.875% 06/15/2028 DD 06/10/21	52,000.000	52,334.30	51,903.80	(430.50)
G92F68550702	06051GJG5 BANK OF AMERICA CORP VAR RT 09/25/2025 DD 09/25/20	181,000.000	181,271.50	178,840.67	(2,430.83)
G92F68550702	06540CBF3 BANK 2021-BNK35 BN35 A5 2.285% 06/15/2064 DD 08/01/21	200,000.000	205,993.68	201,404.00	(4,589.68)
G92F68550702	08163MAE7 BENCHMARK 2021-B31 MORT B31 A5 2.669% 12/15/2054 DD 12/01/21	135,000.000	139,040.17	140,069.25	1,029.08

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550702	12591RBA7	COMM 2014-CCRE15 MORTG CR15 A4 VAR RT 02/10/2047 DD 02/01/14	150,000.000	161,513.67	156,958.50	(4,555.17)
G92F68550702	126117AT7	CNA FINANCIAL CORP 4.500% 03/01/2026 DD 02/24/16	108,000.000	127,051.20	119,220.12	(7,831.08)
G92F68550702	12621EAL7	CNO FINANCIAL GROUP INC 5.250% 05/30/2029 DD 06/12/19	95,000.000	114,688.75	109,189.20	(5,499.55)
G92F68550702	12630BBA5	COMM 2013-CCRE13 MORTG CR13 A4 VAR RT 11/10/2046 DD 12/01/13	85,000.000	92,049.02	89,178.60	(2,870.42)
G92F68550702	14041NFQ9	CAPITAL ONE MULTI-ASSET A6 A6 2.290% 07/15/2025 DD 10/10/17	55,000.000	56,936.55	55,720.50	(1,216.05)
G92F68550702	14041NFU0	CAPITAL ONE MULTI-ASSET A2 A2 1.720% 08/15/2024 DD 09/05/19	97,000.000	99,354.19	97,800.25	(1,553.94)
G92F68550702	14314QAB0	CARMAX AUTO OWNER TRUST 2 A2A 0.270% 06/17/2024 DD 04/21/21	86,713.280	86,707.50	86,639.57	(67.93)
G92F68550702	14315PAD7	CARMAX AUTO OWNER TRUST 2 3 A3 2.180% 08/15/2024 DD 07/30/19	141,688.580	145,215.21	143,225.90	(1,989.31)
G92F68550702	172967MF5	CITIGROUP INC VAR RT 04/24/2025 DD 04/24/19	118,000.000	123,757.22	123,232.12	(525.10)
G92F68550702	172967MX6	CITIGROUP INC VAR RT 05/01/2025 DD 05/04/21	131,000.000	131,736.22	129,991.30	(1,744.92)
G92F68550702	17321JAD6	CITIGROUP COMMERCIAL M GC15 A4 VAR RT 09/10/2046 DD 09/01/13	135,000.000	145,209.38	141,281.55	(3,927.83)
G92F68550702	17322AAD4	CITIGROUP COMMERCIAL M GC19 A4 4.023% 03/10/2047 DD 03/01/14	170,000.000	183,035.55	178,554.40	(4,481.15)
G92F68550702	20048EBA8	COMM 2013-LC6 MORTGAGE LC6 AM 3.282% 01/10/2046 DD 01/01/13	95,000.000	97,838.87	96,691.00	(1,147.87)
G92F68550702	22003BAL0	CORPORATE OFFICE PROPERTIES LP 2.250% 03/15/2026 DD 09/17/20	75,000.000	78,186.00	75,890.25	(2,295.75)
G92F68550702	22003BAM8	CORPORATE OFFICE PROPERTIES LP 2.750% 04/15/2031 DD 03/11/21	104,000.000	102,911.12	103,520.56	609.44
G92F68550702	254010AA9	DIGNITY HEALTH 3.125% 11/01/2022 DD 10/18/12	70,000.000	72,655.80	71,240.40	(1,415.40)
G92F68550702	254010AD3	DIGNITY HEALTH 3.812% 11/01/2024 DD 10/15/14	115,000.000	125,233.85	121,745.90	(3,487.95)
G92F68550702	26884UAF6	EPR PROPERTIES 3.750% 08/15/2029 DD 08/15/19	90,000.000	93,353.75	90,913.50	(2,440.25)
G92F68550702	31847RAG7	FIRST AMERICAN FINANCIAL CORP 4.000% 05/15/2030 DD 05/15/20	30,000.000	34,388.10	32,867.40	(1,520.70)
G92F68550702	34528QFU3	FORD CREDIT FLOORPLAN MAST 3 A 2.480% 09/15/2024 DD 10/11/17	200,000.000	207,310.00	202,760.00	(4,550.00)
G92F68550702	36167TAA7	GCAT 2021-NQM1 TR NQM1 A1 144A VAR RT 01/25/2066 DD 02/01/21	69,769.196	69,638.38	69,062.43	(575.95)
G92F68550702	36198FAE2	GS MORTGAGE SECURITIES GC14 A5 4.243% 08/10/2046 DD 08/01/13	110,000.000	119,124.50	114,605.70	(4,518.80)
G92F68550702	362554AC1	GM FINANCIAL CONSUMER AUT 4 A3 0.680% 09/16/2026 DD 10/21/21	215,000.000	214,157.46	213,385.35	(772.11)
G92F68550702	380149AB0	GM FINANCIAL CONSUMER AUT 2 A2 0.270% 06/17/2024 DD 04/14/21	78,413.320	78,410.70	78,385.09	(25.61)
G92F68550702	38141GWQ3	GOLDMAN SACHS GROUP INC/THE VAR RT 09/29/2025 DD 09/29/17	135,000.000	144,525.60	141,678.45	(2,847.15)
G92F68550702	38141GXH2	GOLDMAN SACHS GROUP INC/THE 3.800% 03/15/2030 DD 03/19/20	132,000.000	147,018.96	145,445.52	(1,573.44)
G92F68550702	42225UAG9	HEALTHCARE TRUST OF AMERICA HO 3.100% 02/15/2030 DD 09/16/19	111,000.000	121,248.63	114,686.31	(6,562.32)
G92F68550702	43815EAC8	HONDA AUTO RECEIVABLES 20 3 A3 0.410% 11/18/2025 DD 08/25/21	110,000.000	109,998.39	108,838.40	(1,159.99)
G92F68550702	44933LAB9	HYUNDAI AUTO RECEIVABLES A A2 0.230% 02/15/2024 DD 04/28/21	74,180.440	74,173.02	74,134.45	(38.57)
G92F68550702	44935FAD6	HYUNDAI AUTO RECEIVABLES C A3 0.740% 05/15/2026 DD	110,000.000	109,975.45	109,245.40	(730.05)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		11/17/21				
G92F68550702	46639YAU1	JP MORGAN CHASE COMMERCIAL LC11 AS 3.216% 04/15/2046 DD 05/01/13	230,000.000	239,080.40	233,576.50	(5,503.90)
G92F68550702	46647PAH9	JPMORGAN CHASE & CO VAR RT 03/01/2025 DD 06/01/17	64,000.000	67,188.48	66,543.36	(645.12)
G92F68550702	46647PBT2	JPMORGAN CHASE & CO VAR RT 11/19/2026 DD 11/19/20	68,000.000	67,560.04	66,278.92	(1,281.12)
G92F68550702	46647PCC8	JPMORGAN CHASE & CO VAR RT 04/22/2032 DD 04/22/21	188,000.000	195,595.20	190,632.00	(4,963.20)
G92F68550702	46647TAT5	JPMCC COMMERCIAL MORTG JP5 ASB 3.549% 03/15/2050 DD 03/01/17	240,000.000	263,282.40	251,160.00	(12,122.40)
G92F68550702	58551VAA0	MELLO WAREHOUSE SECUR 2 A 144A VAR RT 11/25/2053 DD 12/17/20	120,000.000	120,378.72	119,548.80	(829.92)
G92F68550702	68235PAJ7	ONE GAS INC 0.850% 03/11/2023 DD 03/11/21	92,000.000	91,972.40	91,899.72	(72.68)
G92F68550702	74164MAB4	PRIMERICA INC 2.800% 11/19/2031 DD 11/19/21	91,000.000	90,590.50	91,917.28	1,326.78
G92F68550702	744320BF8	PRUDENTIAL FINANCIAL INC VAR RT 09/15/2048 DD 09/18/18	79,000.000	91,207.08	88,570.85	(2,636.23)
G92F68550702	78485GAA2	STWD TRUST 2021-FL FLWR A 144A VAR RT 07/15/2036 DD 07/22/21	45,000.000	44,836.17	44,462.25	(373.92)
G92F68550702	842587CU9	SOUTHERN CO/THE 2.950% 07/01/2023 DD 05/24/16	115,000.000	121,780.40	117,780.70	(3,999.70)
G92F68550702	87165LBU4	SYNCHRONY CREDIT CARD MAST 2 A 2.620% 10/15/2025 DD 11/02/17	104,999.994	109,245.14	106,755.59	(2,489.55)
G92F68550702	88161KAC9	TESLA AUTO LEASE TRU B A3 144A 0.600% 09/22/2025 DD 09/22/21	75,000.000	74,984.70	74,091.75	(892.95)
G92F68550702	89238JAC9	TOYOTA AUTO RECEIVABLES 2 D A3 0.710% 04/15/2026 DD 11/15/21	105,000.000	104,997.76	104,354.25	(643.51)
G92F68550702	92539LAA8	VERUS SECURITIZATION 3 A1 144A VAR RT 06/25/2066 DD 06/01/21	81,594.140	81,593.52	80,648.46	(945.06)
G92F68550702	92890KBA2	WFRBS COMMERCIAL MORTGA C22 A5 3.752% 09/15/2057 DD 09/01/14	105,000.000	115,696.35	110,345.55	(5,350.80)
G92F68550702	94989KAV5	WELLS FARGO COMMERCIAL C29 A4 3.637% 06/15/2048 DD 06/01/15	130,000.000	142,004.69	138,071.70	(3,932.99)
G92F68550702	95000U2K8	WELLS FARGO & CO VAR RT 02/11/2026 DD 02/11/20	92,000.000	96,741.68	93,409.44	(3,332.24)
G92F68550702	95000U2N2	WELLS FARGO & CO VAR RT 04/30/2026 DD 04/30/20	123,000.000	128,772.39	125,225.07	(3,547.32)
G92F68550702	95000U2S1	WELLS FARGO & CO VAR RT 06/02/2028 DD 06/02/20	85,000.000	87,499.85	86,445.85	(1,054.00)
G92F68550802	00164VAD5	AMC NETWORKS INC 5.000% 04/01/2024 DD 03/30/16	32,000.000	32,520.00	32,240.00	(280.00)
G92F68550802	247361ZP6	DELTA AIR LINES INC 3.800% 04/19/2023 DD 04/19/18	40,000.000	41,050.00	40,899.20	(150.80)
G92F68550802	345370CW8	FORD MOTOR CO 9.000% 04/22/2025 DD 04/22/20	340,000.000	414,800.00	415,684.00	884.00
G92F68550802	36120RAA7	FXI HOLDINGS INC 144A 7.875% 11/01/2024 DD 11/02/17	20,000.000	20,702.40	20,378.00	(324.40)
G92F68550802	45031UCF6	ISTAR INC 4.750% 10/01/2024 DD 09/16/19	65,000.000	65,812.50	67,437.50	1,625.00
G92F68550802	451102BT3	ICAHN ENTERPRISES LP / ICAHN E 6.250% 05/15/2026 DD 05/10/19	60,000.000	63,825.00	62,475.00	(1,350.00)
G92F68550802	500605AH3	KOPPERS INC 144A 6.000% 02/15/2025 DD 01/25/17	20,000.000	20,625.00	20,349.80	(275.20)
G92F68550802	63938CAE8	NAVIENT CORP 7.250% 09/25/2023 DD 09/16/16	45,000.000	49,319.10	48,487.50	(831.60)
G92F68550802	64110LAL0	NETFLIX INC 5.875% 02/15/2025 DD 02/05/15	55,000.000	63,318.75	61,809.00	(1,509.75)
G92F68550802	65158NAB8	NEWMARK GROUP INC 6.125% 11/15/2023 DD 11/06/18	75,000.000	81,484.50	80,250.00	(1,234.50)
G92F68550802	85172FAP4	ONEMAIN FINANCE CORP 6.125% 03/15/2024 DD 02/22/19	160,000.000	173,474.20	169,636.80	(3,837.40)
G92F68550802	88167AAD3	TEVA PHARMACEUTICAL FINANCE NE 2.800% 07/21/2023 DD 07/21/16	65,000.000	65,487.50	65,225.55	(261.95)
G92F68550802	90041LAF2	TURNING POINT BRANDS INC 144A 5.625% 02/15/2026 DD 02/11/21	25,000.000	25,480.00	25,062.50	(417.50)
G92F68550802	98310WAP3	TRAVEL + LEISURE CO VAR RT 04/01/2024 DD 03/21/17	125,000.000	133,263.00	132,812.50	(450.50)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550802	984121CQ4 XEROX CORP VAR RT 03/15/2023 DD 09/11/17	40,000.000	42,000.00	41,320.00	(680.00)
G92F68550802	988498AM3 YUM! BRANDS INC 144A 7.750% 04/01/2025 DD 04/01/20	25,000.000	27,562.50	26,343.75	(1,218.75)
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED			12,315,482.83	12,103,607.44	(211,875.39)
CORPORATE DEBT INSTRUMENTS					
G92F68540102	00206RMJ8 AT&T INC 0.900% 03/25/2024 DD 03/23/21	120,000.000	120,217.86	119,479.20	(738.66)
G92F68540102	00774MAM7 AERCAP IRELAND CAPITAL DAC / A 2.875% 08/14/2024 DD 08/14/19	150,000.000	155,998.50	154,324.50	(1,674.00)
G92F68540102	00914AAE2 AIR LEASE CORP 3.250% 10/01/2029 DD 09/16/19	65,000.000	68,695.25	66,458.60	(2,236.65)
G92F68540102	024836AD0 AMERICAN CAMPUS COMMUNITIES OP 3.625% 11/15/2027 DD 10/10/17	81,000.000	89,272.53	86,555.79	(2,716.74)
G92F68540102	025816BR9 AMERICAN EXPRESS CO 3.000% 10/30/2024 DD 10/30/17	72,000.000	78,637.68	75,473.28	(3,164.40)
G92F68540102	03464EAA0 *ANGEL OAK MORTGAGE T 4 A1 144A VAR RT 01/20/2065 DD 08/01/21	71,357.750	71,356.77	70,414.40	(942.37)
G92F68540102	06051GKA6 BANK OF AMERICA CORP VAR RT 07/21/2032 DD 07/21/21	162,000.000	162,967.14	159,466.32	(3,500.82)
G92F68540102	097023DG7 BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	80,000.000	80,359.72	80,003.20	(356.52)
G92F68540102	11135FAQ4 BROADCOM INC 4.150% 11/15/2030 DD 05/08/20	84,000.000	97,251.84	93,254.28	(3,997.56)
G92F68540102	11135FBQ3 BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	4,000.000	4,014.41	3,999.60	(14.81)
G92F68540102	138616AE7 CANTOR FITZGERALD LP 144A 4.875% 05/01/2024 DD 04/29/19	55,000.000	61,229.85	58,746.60	(2,483.25)
G92F68540102	14040HBJ3 CAPITAL ONE FINANCIAL CORP 4.200% 10/29/2025 DD 10/29/15	146,000.000	166,689.66	158,807.12	(7,882.54)
G92F68540102	14314QAE4 CARMAX AUTO OWNER TRUST 20 2 B 1.030% 12/15/2026 DD 04/21/21	70,000.000	69,992.58	68,951.40	(1,041.18)
G92F68540102	15135BAT8 CENTENE CORP 4.625% 12/15/2029 DD 12/06/19	73,000.000	81,303.75	78,727.58	(2,576.17)
G92F68540102	15189WAM2 CENTERPOINT ENERGY RESOURCES C 0.700% 03/02/2023 DD 03/02/21	84,000.000	83,918.52	83,619.48	(299.04)
G92F68540102	172967KA8 CITIGROUP INC 4.450% 09/29/2027 DD 09/29/15	78,000.000	92,206.92	87,023.82	(5,183.10)
G92F68540102	172967KJ9 CITIGROUP INC 4.600% 03/09/2026 DD 03/09/16	142,000.000	166,408.38	156,670.02	(9,738.36)
G92F68540102	172967MS7 CITIGROUP INC VAR RT 06/03/2031 DD 06/03/20	79,000.000	81,469.54	79,766.30	(1,703.24)
G92F68540102	22003BAP1 CORPORATE OFFICE PROPERTIES LP 2.900% 12/01/2033 DD 11/17/21	76,000.000	75,639.76	74,330.28	(1,309.48)
G92F68540102	24703TAD8 DELL INTERNATIONAL LLC / EMC C 6.020% 06/15/2026 DD 06/15/21	67,000.000	79,478.08	77,480.81	(1,997.27)
G92F68540102	24703TAK2 DELL INTERNATIONAL LLC / EMC C 8.350% 07/15/2046 DD 01/15/21	17,000.000	27,843.46	28,339.68	496.22
G92F68540102	26441CAP0 DUKE ENERGY CORP 4.800% 12/15/2045 DD 11/19/15	55,000.000	72,504.85	67,729.75	(4,775.10)
G92F68540102	281020AM9 EDISON INTERNATIONAL 4.125% 03/15/2028 DD 03/13/18	51,000.000	56,867.04	53,866.71	(3,000.33)
G92F68540102	29273RAR0 ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	47,000.000	57,339.53	60,698.62	3,359.09
G92F68540102	294429AG0 EQUIFAX INC 7.000% 07/01/2037 DD 06/28/07	10,000.000	13,749.40	14,216.50	467.10
G92F68540102	33852FAE6 *FLAGSTAR MORTGAGE TR 4 A5 144A VAR RT 06/01/2051 DD 06/01/21	94,730.010	97,127.86	95,681.10	(1,446.76)
G92F68540102	33938XAA3 FLEX LTD 4.875% 06/15/2029 DD 06/06/19	55,000.000	64,966.00	62,444.25	(2,521.75)
G92F68540102	36262LAJ9 GS MORTGAGE-BACKED PJ6 A8 144A VAR RT 11/25/2051 DD 06/01/21	92,466.210	94,705.62	93,425.08	(1,280.54)
G92F68540102	37045XCYO GENERAL MOTORS FINANCIAL CO IN 3.600% 06/21/2030 DD 06/22/20	63,000.000	70,243.74	67,254.39	(2,989.35)
G92F68540102	380149AE4 GM FINANCIAL CONSUMER AUTO 2 B 1.090% 12/16/2026 DD 04/14/21	40,000.000	39,993.23	39,569.20	(424.03)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68540102	38141GFD1 GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	118,000.000	180,558.88	167,650.86	(12,908.02)
G92F68540102	404119BV0 HCA INC 5.500% 06/15/2047 DD 06/22/17	75,000.000	100,178.25	98,443.50	(1,734.75)
G92F68540102	44409MAC0 HUDSON PACIFIC PROPERTIES LP 3.250% 01/15/2030 DD 10/03/19	105,000.000	111,942.60	109,028.85	(2,913.75)
G92F68540102	448579AJ1 HYATT HOTELS CORP VAR RT 04/23/2030 DD 04/23/20	47,000.000	55,598.18	56,115.18	517.00
G92F68540102	46647PBR6 JPMORGAN CHASE & CO VAR RT 06/01/2028 DD 05/27/20	55,000.000	56,387.10	55,485.65	(901.45)
G92F68540102	48128BAH4 JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 02/24/20	24,000.000	24,390.00	24,120.00	(270.00)
G92F68540102	48128BAN1 JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	57,000.000	57,570.00	56,857.50	(712.50)
G92F68540102	62854AAP9 UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	89,000.000	116,597.12	109,362.31	(7,234.81)
G92F68540102	631103AF5 NASDAQ INC 4.250% 06/01/2024 DD 05/29/14	69,000.000	76,538.94	73,311.12	(3,227.82)
G92F68540102	65246PAA9 *NEWREZ WAREHOUSE SECU 1 A 144A VAR RT 05/25/2055 DD 05/06/21	80,000.000	80,000.00	79,813.60	(186.40)
G92F68540102	655844CJ5 NORFOLK SOUTHERN CORP 4.100% 05/15/2121 DD 05/12/21	101,000.000	100,734.37	114,812.76	14,078.39
G92F68540102	68389XBY0 ORACLE CORP 3.850% 04/01/2060 DD 04/01/20	64,000.000	64,036.48	63,454.72	(581.76)
G92F68540102	694308JE8 PACIFIC GAS AND ELECTRIC CO 1.750% 06/16/2022 DD 06/19/20	76,000.000	76,214.32	76,000.00	(214.32)
G92F68540102	74331FAC5 *PROGRESS RESIDENTI SFR1 B 144A 1.303% 04/17/2038 DD 02/26/21	100,000.000	99,089.84	96,030.00	(3,059.84)
G92F68540102	76131VAB9 KITE REALTY GROUP TRUST 4.750% 09/15/2030 DD 08/25/20	65,000.000	71,662.50	71,967.35	304.85
G92F68540102	816300AH0 SELECTIVE INSURANCE GROUP INC 5.375% 03/01/2049 DD 03/01/19	57,000.000	72,897.30	75,173.88	2,276.58
G92F68540102	81746HAA9 *SEQUOIA MORTGAGE T CH1 A1 144A VAR RT 08/25/2047 DD 09/01/17	8,315.410	8,642.20	8,368.71	(273.49)
G92F68540102	81746NAA6 *SEQUOIA MORTGAGE TRU 3 A1 144A VAR RT 11/25/2046 DD 10/01/16	25,493.410	26,095.05	25,674.67	(420.38)
G92F68540102	830867AB3 DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD 09/23/20	45,000.000	49,117.95	49,170.15	52.20
G92F68540102	832248BD9 SMITHFIELD FOODS INC 144A 2.625% 09/13/2031 DD 09/13/21	65,000.000	64,142.65	62,962.90	(1,179.75)
G92F68540102	842587CX3 SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	52,000.000	65,410.80	61,110.40	(4,300.40)
G92F68540102	842587DJ3 SOUTHERN CO/THE VAR RT 09/15/2051 DD 05/06/21	36,000.000	36,000.00	36,000.00	0.00
G92F68540102	844741BK3 SOUTHWEST AIRLINES CO 5.125% 06/15/2027 DD 06/08/20	78,000.000	92,790.36	89,226.54	(3,563.82)
G92F68540102	84861TAD0 SPIRIT REALTY LP 4.000% 07/15/2029 DD 06/27/19	26,000.000	29,273.40	28,585.70	(687.70)
G92F68540102	84861TAF5 SPIRIT REALTY LP 3.400% 01/15/2030 DD 09/16/19	13,000.000	14,098.89	13,684.71	(414.18)
G92F68540102	87264ABU8 T-MOBILE USA INC 2.625% 04/15/2026 DD 03/23/21	52,000.000	53,300.00	52,260.00	(1,040.00)
G92F68540102	91913YAL4 VALERO ENERGY CORP 6.625% 06/15/2037 DD 06/08/07	77,000.000	102,424.63	103,948.46	1,523.83
G92F68540102	92212KAD8 VANTAGE DATA CENTER 1A A2 144A 2.165% 10/15/2046 DD 11/03/21	75,000.000	75,000.00	74,003.91	(996.09)
G92F68540102	92343EAL6 VERISIGN INC 4.750% 07/15/2027 DD 07/05/17	91,000.000	97,627.53	94,526.25	(3,101.28)
G92F68540102	928563AC9 VMWARE INC 3.900% 08/21/2027 DD 08/21/17	73,000.000	82,354.22	79,526.93	(2,827.29)
G92F68540102	960413BA9 WESTLAKE CORP 3.375% 08/15/2061 DD 08/19/21	51,000.000	48,177.15	48,862.59	685.44
G92F68540102	98420EAC9 XLIT LTD 4.450% 03/31/2025 DD 03/30/15	96,000.000	109,554.24	104,103.36	(5,450.88)
G92F68540102	98956PAU6 ZIMMER BIOMET HOLDINGS INC 1.450% 11/22/2024 DD 11/24/21	126,000.000	126,000.00	125,667.36	(332.64)
G92F68550702	00180UAD7 AMSR 2021-SFR3 TRU SFR3 D 144A 2.177% 10/17/2038 DD 09/21/21	100,000.000	100,343.75	97,603.00	(2,740.75)
G92F68550702	00206RDC3 AT&T INC 4.450% 04/01/2024 DD 10/01/15	95,000.000	106,094.10	101,416.30	(4,677.80)
G92F68550702	00206RHP0 AT&T INC VAR RT 12/15/2023 DD 06/05/19	97,000.000	107,320.80	102,643.46	(4,677.34)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550702	00774MAC9 AERCAP IRELAND CAPITAL DAC / A 3.500% 01/15/2025 DD 11/21/17	150,000.000	159,273.00	156,621.00	(2,652.00)
G92F68550702	00912XAN4 AIR LEASE CORP 4.250% 09/15/2024 DD 09/16/14	38,000.000	41,569.72	40,422.88	(1,146.84)
G92F68550702	00914AAE2 AIR LEASE CORP 3.250% 10/01/2029 DD 09/16/19	86,000.000	90,889.10	87,929.84	(2,959.26)
G92F68550702	024836AA6 AMERICAN CAMPUS COMMUNITIES OP 3.750% 04/15/2023 DD 04/02/13	91,000.000	96,171.53	93,467.92	(2,703.61)
G92F68550702	024836AB4 AMERICAN CAMPUS COMMUNITIES OP 4.125% 07/01/2024 DD 06/24/14	95,000.000	103,688.70	101,478.05	(2,210.65)
G92F68550702	025816BR9 AMERICAN EXPRESS CO 3.000% 10/30/2024 DD 10/30/17	69,000.000	73,954.20	72,328.56	(1,625.64)
G92F68550702	03027WAK8 *AMERICAN TOWER TRUST #1 144A 3.652% 03/15/2048 DD 03/29/18	80,000.000	87,940.80	83,866.40	(4,074.40)
G92F68550702	03464EAA0 *ANGEL OAK MORTGAGE T 4 A1 144A VAR RT 01/20/2065 DD 08/01/21	92,344.810	92,344.81	91,124.01	(1,220.80)
G92F68550702	05348EAT6 AVALONBAY COMMUNITIES INC 4.200% 12/15/2023 DD 12/16/13	35,000.000	38,558.10	36,920.80	(1,637.30)
G92F68550702	05531FBH5 TRUIST FINANCIAL CORP 2.500% 08/01/2024 DD 07/29/19	102,000.000	107,662.02	105,303.78	(2,358.24)
G92F68550702	06051GFM6 BANK OF AMERICA CORP 4.000% 01/22/2025 DD 01/22/15	95,000.000	106,749.60	101,490.40	(5,259.20)
G92F68550702	097023DG7 BOEING CO/THE 2.196% 02/04/2026 DD 02/04/21	97,000.000	97,436.18	97,003.88	(432.30)
G92F68550702	11135FAQ4 BROADCOM INC 4.150% 11/15/2030 DD 05/08/20	140,000.000	159,364.93	155,423.80	(3,941.13)
G92F68550702	11135FBQ3 BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	7,000.000	6,974.57	6,999.30	24.73
G92F68550702	12592BAM6 CNH INDUSTRIAL CAPITAL LLC 1.450% 07/15/2026 DD 05/24/21	61,000.000	60,516.88	59,726.32	(790.56)
G92F68550702	12624KAF3 COMM 2012-CCRE2 MORTGAG CR2 AM 3.791% 08/15/2045 DD 08/01/12	90,000.000	92,644.20	90,887.40	(1,756.80)
G92F68550702	14040HBJ3 CAPITAL ONE FINANCIAL CORP 4.200% 10/29/2025 DD 10/29/15	56,000.000	63,935.76	60,912.32	(3,023.44)
G92F68550702	14040HBT1 CAPITAL ONE FINANCIAL CORP 3.300% 10/30/2024 DD 10/31/17	97,000.000	104,464.15	102,110.93	(2,353.22)
G92F68550702	14040HCH6 CAPITAL ONE FINANCIAL CORP VAR RT 11/02/2027 DD 11/02/21	42,000.000	42,007.98	41,810.58	(197.40)
G92F68550702	15135BAT8 CENTENE CORP 4.625% 12/15/2029 DD 12/06/19	87,000.000	96,896.25	93,826.02	(3,070.23)
G92F68550702	172967KJ9 CITIGROUP INC 4.600% 03/09/2026 DD 03/09/16	124,000.000	145,314.36	136,810.44	(8,503.92)
G92F68550702	172967MS7 CITIGROUP INC VAR RT 06/03/2031 DD 06/03/20	188,000.000	193,876.88	189,823.60	(4,053.28)
G92F68550702	212015AU5 CONTINENTAL RESOURCES INC 144A 2.268% 11/15/2026 DD 11/22/21	78,000.000	78,000.00	77,415.00	(585.00)
G92F68550702	22822VAG6 CROWN CASTLE INTERNATIONAL COR 3.200% 09/01/2024 DD 08/01/17	88,000.000	95,605.84	91,867.60	(3,738.24)
G92F68550702	24703TAG1 DELL INTERNATIONAL LLC / EMC C 5.300% 10/01/2029 DD 04/01/21	40,000.000	48,687.60	46,928.40	(1,759.20)
G92F68550702	281020AJ6 EDISON INTERNATIONAL 2.950% 03/15/2023 DD 03/09/16	104,000.000	108,062.24	105,659.84	(2,402.40)
G92F68550702	281020AN7 EDISON INTERNATIONAL 5.750% 06/15/2027 DD 06/21/19	76,000.000	90,947.68	86,704.60	(4,243.08)
G92F68550702	29278NAG8 ENERGY TRANSFER LP 5.250% 04/15/2029 DD 01/15/19	108,000.000	126,096.48	123,804.72	(2,291.76)
G92F68550702	294429AL9 EQUIFAX INC 3.250% 06/01/2026 DD 05/12/16	50,000.000	55,120.00	52,666.50	(2,453.50)
G92F68550702	294429AN5 EQUIFAX INC 3.950% 06/15/2023 DD 05/25/18	96,000.000	103,716.48	99,776.64	(3,939.84)
G92F68550702	30290TAQ5 *FREM 2012-K21 MORT K21 C 144A VAR RT 07/25/2045 DD 11/01/12	90,000.000	93,012.89	91,040.40	(1,972.49)
G92F68550702	33852FAE6 *FLAGSTAR MORTGAGE TR 4 A5 144A VAR RT 06/01/2051 DD 06/01/21	94,730.010	97,127.86	95,681.10	(1,446.76)
G92F68550702	33938XAA3 FLEX LTD 4.875% 06/15/2029 DD 06/06/19	85,000.000	100,402.00	96,504.75	(3,897.25)
G92F68550702	36258NAC6 GM FINANCIAL CONSUMER AUT 1 A3 1.840% 09/16/2024 DD	92,907.480	94,919.86	93,673.04	(1,246.82)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		01/15/20				
G92F68550702	37045XBK1	GENERAL MOTORS FINANCIAL CO IN 3.700% 05/09/2023 DD	121,000.000	127,713.08	124,616.69	(3,096.39)
		05/09/16				
G92F68550702	37045XDA1	GENERAL MOTORS FINANCIAL CO IN 2.700% 08/20/2027 DD	77,000.000	81,663.12	78,373.68	(3,289.44)
		08/20/20				
G92F68550702	378272AP3	GLENCORE FUNDING LLC 144A 3.000% 10/27/2022 DD 10/27/17	30,000.000	31,120.20	30,463.20	(657.00)
G92F68550702	38141GYA6	GOLDMAN SACHS GROUP INC/THE VAR RT 03/09/2027 DD	195,000.000	192,697.05	191,129.25	(1,567.80)
		03/08/21				
G92F68550702	404119BU2	HCA INC 4.500% 02/15/2027 DD 08/15/16	89,000.000	103,524.80	98,096.69	(5,428.11)
G92F68550702	42824CBG3	HEWLETT PACKARD ENTERPRISE CO 4.450% 10/02/2023 DD	80,000.000	87,143.70	84,424.80	(2,718.90)
		04/09/20				
G92F68550702	43811JAC1	HONDA AUTO RECEIVABLES 20 2 A3 0.330% 08/15/2025 DD	165,000.000	164,993.57	163,506.75	(1,486.82)
		05/26/21				
G92F68550702	44107TAZ9	HOST HOTELS & RESORTS LP 3.500% 09/15/2030 DD 08/20/20	92,000.000	96,334.12	94,536.44	(1,797.68)
G92F68550702	44409MAB2	HUDSON PACIFIC PROPERTIES LP 4.650% 04/01/2029 DD	70,000.000	81,769.10	79,116.10	(2,653.00)
		02/27/19				
G92F68550702	448579AJ1	HYATT HOTELS CORP VAR RT 04/23/2030 DD 04/23/20	87,000.000	102,720.03	103,872.78	1,152.75
G92F68550702	48128BAH4	JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 02/24/20	96,000.000	97,560.00	96,480.00	(1,080.00)
G92F68550702	49446RAY5	KIMCO REALTY CORP 2.250% 12/01/2031 DD 09/22/21	77,000.000	74,211.06	75,119.66	908.60
G92F68550702	595112BM4	MICRON TECHNOLOGY INC 4.975% 02/06/2026 DD 02/06/19	83,000.000	98,101.85	92,154.90	(5,946.95)
G92F68550702	62854AAN4	UTAH ACQUISITION SUB INC 3.950% 06/15/2026 DD 12/15/16	102,000.000	116,701.26	110,031.48	(6,669.78)
G92F68550702	65246PAA9	*NEWREZ WAREHOUSE SECU 1 A 144A VAR RT 05/25/2055	95,000.000	95,000.00	94,778.65	(221.35)
		DD 05/06/21				
G92F68550702	694308JS7	PACIFIC GAS AND ELECTRIC CO 1.367% 03/10/2023 DD	128,000.000	128,000.00	127,210.24	(789.76)
		03/11/21				
G92F68550702	74331FAG6	PROGRESS RESIDENTI SFR1 D 144A 1.805% 04/17/2038 DD	100,000.000	99,656.25	95,768.00	(3,888.25)
		02/26/21				
G92F68550702	74333HAG0	PROGRESS RESIDENTI SFR6 D 144A 2.225% 07/17/2038 DD	100,000.000	100,957.03	97,957.00	(3,000.03)
		07/09/21				
G92F68550702	747262AY9	QVC INC 4.750% 02/15/2027 DD 02/04/20	114,000.000	122,265.00	117,135.00	(5,130.00)
G92F68550702	75972YAA9	RENAISSANCERE FINANCE INC 3.700% 04/01/2025 DD	50,000.000	54,817.50	53,062.50	(1,755.00)
		03/24/15				
G92F68550702	785592AX4	SABINE PASS LIQUEFACTION LLC 4.500% 05/15/2030 DD	58,000.000	67,364.10	65,486.06	(1,878.04)
		11/15/20				
G92F68550702	830867AB3	DELTA AIR LINES INC / SKY 144A 4.750% 10/20/2028 DD	57,000.000	62,216.07	62,282.19	66.12
		09/23/20				
G92F68550702	832248BD9	SMITHFIELD FOODS INC 144A 2.625% 09/13/2031 DD 09/13/21	80,000.000	78,944.80	77,492.80	(1,452.00)
G92F68550702	844741BJ6	SOUTHWEST AIRLINES CO 5.250% 05/04/2025 DD 05/04/20	80,000.000	92,652.80	88,890.40	(3,762.40)
G92F68550702	84861TAD0	SPIRIT REALTY LP 4.000% 07/15/2029 DD 06/27/19	63,000.000	70,931.70	69,265.35	(1,666.35)
G92F68550702	91913YAW0	VALERO ENERGY CORP 4.000% 04/01/2029 DD 03/25/19	68,000.000	76,500.68	74,058.12	(2,442.56)
G92F68550702	928563AC9	VMWARE INC 3.900% 08/21/2027 DD 08/21/17	132,000.000	148,914.48	143,802.12	(5,112.36)
G92F68550702	98420EAC9	XLIT LTD 4.450% 03/31/2025 DD 03/30/15	92,000.000	104,989.48	99,765.72	(5,223.76)
G92F68550802	003000AA4	ABERCROMBIE & FITCH MANAG 144A 8.750% 07/15/2025 DD	20,000.000	22,220.00	21,535.00	(685.00)
		07/02/20				
G92F68550802	007903AX5	ADVANCED MICRO DEVICES INC 7.500% 08/15/2022 DD	87,000.000	94,830.00	90,262.50	(4,567.50)
		02/15/13				
G92F68550802	01748XAC6	ALLEGiant TRAVEL CO 144A 8.500% 02/05/2024 DD 10/07/20	20,000.000	21,850.00	21,300.00	(550.00)
G92F68550802	030981AH7	AMERIGAS PARTNERS LP / AMERIGA 5.625% 05/20/2024 DD	75,000.000	80,812.50	81,087.75	275.25
		06/27/16				

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550802	03674XAJ5 ANTERO RESOURCES CORP 5.000% 03/01/2025 DD 03/01/17	20,000.000	20,400.00	20,320.80	(79.20)
G92F68550802	042728AA3 ARROW BIDCO LLC 144A 9.500% 03/15/2024 DD 03/15/19	20,000.000	20,525.00	20,425.00	(100.00)
G92F68550802	054303BA9 AVON PRODUCTS INC VAR RT 03/15/2023 DD 03/12/13	210,000.000	224,347.50	220,237.50	(4,110.00)
G92F68550802	109641AG5 BRINKER INTERNATIONAL INC 3.875% 05/15/2023 DD 05/15/13	60,000.000	60,075.00	61,350.00	1,275.00
G92F68550802	118230AN1 BUCKEYE PARTNERS LP 4.350% 10/15/2024 DD 09/12/14	85,000.000	88,612.50	88,612.50	0.00
G92F68550802	126307AH0 CSC HOLDINGS LLC 5.250% 06/01/2024 DD 05/23/14	115,000.000	124,330.00	119,600.00	(4,730.00)
G92F68550802	129500AB0 CALERES INC 6.250% 08/15/2023 DD 07/27/15	33,000.000	33,288.75	33,000.00	(288.75)
G92F68550802	143658AF9 CARNIVAL CORP 7.200% 10/01/2023 DD 10/01/93	210,000.000	216,240.00	225,569.40	9,329.40
G92F68550802	156700AX4 LUMEN TECHNOLOGIES INC 6.750% 12/01/2023 DD 11/27/13	40,000.000	44,550.00	43,200.00	(1,350.00)
G92F68550802	18538RAH6 CLEARWATER PAPER CORP 144A 5.375% 02/01/2025 DD 07/29/14	20,000.000	21,425.00	21,600.00	175.00
G92F68550802	19240CAC7 COGENT COMMUNICATIONS GRO 144A 3.500% 05/01/2026 DD 05/07/21	20,000.000	20,000.00	20,300.00	300.00
G92F68550802	201723AK9 COMMERCIAL METALS CO 4.875% 05/15/2023 DD 05/20/13	65,000.000	68,412.50	66,950.00	(1,462.50)
G92F68550802	20451NAE1 COMPASS MINERALS INTERNAT 144A 4.875% 07/15/2024 DD 06/23/14	45,000.000	46,887.50	46,012.50	(875.00)
G92F68550802	212015AL5 CONTINENTAL RESOURCES INC/OK 4.500% 04/15/2023 DD 04/05/13	27,000.000	27,945.00	27,822.69	(122.31)
G92F68550802	228255AH8 CROWN CORK & SEAL CO INC 7.375% 12/15/2026 DD 12/17/96	175,000.000	215,250.00	211,093.75	(4,156.25)
G92F68550802	23311VAB3 DCP MIDSTREAM OPERATING LP 4.950% 04/01/2022 DD 03/13/12	80,000.000	82,400.00	80,000.00	(2,400.00)
G92F68550802	23311VAG2 DCP MIDSTREAM OPERATING LP 5.375% 07/15/2025 DD 07/17/18	40,000.000	43,980.00	43,700.00	(280.00)
G92F68550802	247361ZX9 DELTA AIR LINES INC 144A 7.000% 05/01/2025 DD 04/29/20	35,000.000	40,409.25	40,035.10	(374.15)
G92F68550802	25470MAD1 DISH NETWORK CORP 2.375% 03/15/2024 DD 03/17/17	70,000.000	67,669.91	67,025.00	(644.91)
G92F68550802	25470XAJ4 DISH DBS CORP 5.875% 07/15/2022 DD 05/16/12	65,000.000	67,925.00	66,056.25	(1,868.75)
G92F68550802	26884LAE9 EQT CORP 3.000% 10/01/2022 DD 10/04/17	40,000.000	40,300.00	40,400.00	100.00
G92F68550802	26884LAH2 EQT CORP VAR RT 02/01/2025 DD 01/21/20	40,000.000	45,624.40	45,100.00	(524.40)
G92F68550802	26885BAD2 EQM MIDSTREAM PARTNERS LP 4.750% 07/15/2023 DD 06/25/18	27,000.000	28,389.95	28,080.00	(309.95)
G92F68550802	28414HAE3 ELANCO ANIMAL HEALTH INC VAR RT 08/28/2023 DD 02/28/19	105,000.000	113,812.50	111,722.10	(2,090.40)
G92F68550802	29336UAB3 ENLINK MIDSTREAM PARTNERS LP 4.400% 04/01/2024 DD 03/19/14	40,000.000	41,607.41	41,800.00	192.59
G92F68550802	34960PAB7 FORTRESS TRANSPORTATION A 144A 6.500% 10/01/2025 DD 09/18/18	30,000.000	31,365.00	31,012.50	(352.50)
G92F68550802	36237HAA9 G-III APPAREL GROUP LTD 144A 7.875% 08/15/2025 DD 08/07/20	30,000.000	32,062.50	31,920.00	(142.50)
G92F68550802	37045XCE4 GENERAL MOTORS FINANCIAL CO IN VAR RT 01/05/2023 DD 01/05/18	11,000.000	10,989.55	11,045.54	55.99
G92F68550802	372491AG5 GENWORTH HOLDINGS INC 4.800% 02/15/2024 DD 08/15/18	105,000.000	107,887.50	109,200.00	1,312.50
G92F68550802	37255LAA5 ENACT HOLDINGS INC 144A 6.500% 08/15/2025 DD 08/21/20	25,000.000	27,062.50	27,312.50	250.00
G92F68550802	382550BH3 GOODYEAR TIRE & RUBBER CO/THE 9.500% 05/31/2025 DD 05/18/20	75,000.000	84,750.00	81,074.25	(3,675.75)
G92F68550802	404119BR9 HCA INC 5.375% 02/01/2025 DD 01/16/15	120,000.000	132,858.55	131,880.00	(978.55)
G92F68550802	418751AE3 HAT HOLDINGS I LLC / HAT 144A 3.375% 06/15/2026 DD 06/28/21	30,000.000	30,000.00	30,300.00	300.00
G92F68550802	42704MAA0 HERBALIFE NUTRITION LTD / 144A 7.875% 09/01/2025 DD 05/29/20	20,000.000	21,850.00	21,250.00	(600.00)

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550802	431571AD0 HILLENBRAND INC 5.750% 06/15/2025 DD 06/16/20	40,000.000	43,200.00	41,800.00	(1,400.00)
G92F68550802	44106MAQ5 SERVICE PROPERTIES TRUST 5.000% 08/15/2022 DD 08/16/12	85,000.000	86,400.00	84,904.80	(1,495.20)
G92F68550802	44106MAR3 SERVICE PROPERTIES TRUST 4.500% 06/15/2023 DD 06/06/13	105,000.000	105,525.00	104,948.55	(576.45)
G92F68550802	444454AF9 HUGHES SATELLITE SYSTEMS CORP 6.625% 08/01/2026 DD 02/01/17	115,000.000	129,425.00	128,713.75	(711.25)
G92F68550802	451102BM8 ICAHN ENTERPRISES LP / ICAHN E 6.750% 02/01/2024 DD 01/18/17	30,000.000	30,509.40	30,075.00	(434.40)
G92F68550802	451102BW6 ICAHN ENTERPRISES LP / ICAHN E 4.750% 09/15/2024 DD 09/06/19	80,000.000	83,900.00	83,000.00	(900.00)
G92F68550802	469815AH7 JACOBS ENTERTAINMENT INC 144A 7.875% 02/01/2024 DD 02/07/17	40,000.000	41,312.00	40,800.00	(512.00)
G92F68550802	48666KAR0 KB HOME 7.500% 09/15/2022 DD 07/31/12	55,000.000	60,087.50	57,337.50	(2,750.00)
G92F68550802	487526AB1 KEHE DISTRIBUTORS LLC / K 144A 8.625% 10/15/2026 DD 09/16/19	16,000.000	17,940.00	17,120.00	(820.00)
G92F68550802	501797AU8 BATH & BODY WORKS INC 144A 9.375% 07/01/2025 DD 06/18/20	9,000.000	11,070.00	10,980.00	(90.00)
G92F68550802	552848AF0 MGIC INVESTMENT CORP 5.750% 08/15/2023 DD 08/05/16	40,000.000	43,400.00	42,150.00	(1,250.00)
G92F68550802	552953BX8 MGM RESORTS INTERNATIONAL 7.750% 03/15/2022 DD 03/22/12	335,000.000	356,775.00	339,187.50	(17,587.50)
G92F68550802	55303XAC9 MGM GROWTH PROPERTIES OPERATIN 5.625% 05/01/2024 DD 11/01/16	118,000.000	128,030.00	126,108.96	(1,921.04)
G92F68550802	55616XAH0 MACY'S RETAIL HOLDINGS LLC 2.875% 02/15/2023 DD 11/20/12	78,000.000	76,312.02	78,799.50	2,487.48
G92F68550802	55616XAL1 MACY'S RETAIL HOLDINGS LLC 3.625% 06/01/2024 DD 05/23/14	40,000.000	40,988.00	40,900.00	(88.00)
G92F68550802	57164PAG1 MARRIOTT OWNERSHIP RESORT 144A 6.125% 09/15/2025 DD 05/13/20	10,000.000	10,660.00	10,425.00	(235.00)
G92F68550802	577081AY8 MATTEL INC 3.150% 03/15/2023 DD 03/07/13	85,000.000	85,850.00	86,487.50	637.50
G92F68550802	59151KAK4 METHANEX CORP 4.250% 12/01/2024 DD 11/18/14	50,000.000	52,640.00	52,375.00	(265.00)
G92F68550802	62886HAR2 NCL CORP LTD 144A 12.250% 05/15/2024 DD 05/14/20	21,000.000	25,462.50	24,885.00	(577.50)
G92F68550802	629209AA5 NMI HOLDINGS INC 144A 7.375% 06/01/2025 DD 06/19/20	30,000.000	33,600.00	34,065.00	465.00
G92F68550802	64110LAG1 NETFLIX INC 5.750% 03/01/2024 DD 02/19/14	35,000.000	39,200.00	38,062.50	(1,137.50)
G92F68550802	651229AV8 NEWELL BRANDS INC VAR RT 04/01/2023 DD 03/30/16	28,000.000	29,368.92	28,840.00	(528.92)
G92F68550802	651229AW6 NEWELL BRANDS INC VAR RT 04/01/2026 DD 03/30/16	40,000.000	43,850.00	43,610.00	(240.00)
G92F68550802	651290AQ1 OVINTIV EXPLORATION INC 5.625% 07/01/2024 DD 06/26/12	60,000.000	66,143.20	66,059.40	(83.80)
G92F68550802	674599DB8 OCCIDENTAL PETROLEUM CORP 6.950% 07/01/2024 DD 07/01/19	195,000.000	217,772.80	216,247.20	(1,525.60)
G92F68550802	675232AA0 OCEANEERING INTERNATIONAL INC 4.650% 11/15/2024 DD 11/21/14	50,000.000	51,812.50	50,250.00	(1,562.50)
G92F68550802	683797AF1 OPPENHEIMER HOLDINGS INC 5.500% 10/01/2025 DD 09/22/20	85,000.000	87,062.50	88,400.00	1,337.50
G92F68550802	690732AE2 OWENS & MINOR INC 4.375% 12/15/2024 DD 09/16/14	145,000.000	149,687.50	153,700.00	4,012.50
G92F68550802	69073TAR4 OWENS-BROCKWAY GLASS CONT 144A 5.875% 08/15/2023 DD 08/24/15	35,000.000	37,493.75	36,662.50	(831.25)
G92F68550802	70052LAA1 PARK INTERMEDIATE HOLDING 144A 7.500% 06/01/2025 DD 05/29/20	20,000.000	21,650.00	21,100.00	(550.00)
G92F68550802	724479AJ9 PITNEY BOWES INC 4.625% 03/15/2024 DD 03/13/14	65,000.000	66,861.13	66,300.00	(561.13)
G92F68550802	74166MAB2 PRIME SECURITY SERVICES B 144A 5.250% 04/15/2024 DD 04/04/19	35,000.000	37,362.50	37,245.25	(117.25)
G92F68550802	747262AS2 QVC INC 4.850% 04/01/2024 DD 03/18/14	40,000.000	43,100.00	42,690.40	(409.60)
G92F68550802	747262AU7 QVC INC 4.450% 02/15/2025 DD 08/21/14	60,000.000	63,600.00	63,300.00	(300.00)

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550802	750236AU5	RADIAN GROUP INC 4.500% 10/01/2024 DD 09/26/17	100,000.000	105,500.00	104,750.00	(750.00)
G92F68550802	750236AX9	RADIAN GROUP INC 6.625% 03/15/2025 DD 05/15/20	40,000.000	45,272.00	44,200.00	(1,072.00)
G92F68550802	75281ABA6	RANGE RESOURCES CORP 5.000% 03/15/2023 DD 09/15/17	40,000.000	39,686.00	40,900.00	1,214.00
G92F68550802	75606DAJ0	REALOGY GROUP LLC / REALO 144A 7.625% 06/15/2025 DD 06/16/20	25,000.000	27,143.00	26,500.00	(643.00)
G92F68550802	780153AU6	ROYAL CARIBBEAN CRUISES LTD 5.250% 11/15/2022 DD 11/07/12	105,000.000	105,811.20	106,445.85	634.65
G92F68550802	780153AY8	ROYAL CARIBBEAN CRUISES L 144A 10.875% 06/01/2023 DD 05/19/20	75,000.000	85,341.00	81,937.50	(3,403.50)
G92F68550802	78442FET1	NAVIENT CORP 6.125% 03/25/2024 DD 03/27/14	205,000.000	221,469.50	218,581.25	(2,888.25)
G92F68550802	78442PGD2	SLM CORP 4.200% 10/29/2025 DD 10/29/20	80,000.000	85,400.00	83,600.00	(1,800.00)
G92F68550802	78573NAC6	SABRE GLBL INC 144A 9.250% 04/15/2025 DD 04/17/20	35,000.000	41,212.50	39,550.00	(1,662.50)
G92F68550802	81761LAA0	SERVICE PROPERTIES TRUST 7.500% 09/15/2025 DD 06/17/20	61,000.000	69,353.75	66,116.07	(3,237.68)
G92F68550802	82967NBL1	SIRIUS XM RADIO INC 144A 3.125% 09/01/2026 DD 08/16/21	25,000.000	25,000.00	25,007.25	7.25
G92F68550802	845467AH2	SOUTHWESTERN ENERGY CO 4.100% 03/15/2022 DD 09/15/12	47,000.000	47,352.50	47,015.98	(336.52)
G92F68550802	85172FAF6	ONEMAIN FINANCE CORP 8.250% 10/01/2023 DD 09/24/13	35,000.000	40,162.50	38,543.75	(1,618.75)
G92F68550802	85172FAL3	ONEMAIN FINANCE CORP 5.625% 03/15/2023 DD 12/08/17	45,000.000	48,262.50	47,005.20	(1,257.30)
G92F68550802	85207UAF2	SPRINT CORP 7.875% 09/15/2023 DD 09/15/14	105,000.000	121,569.00	115,631.25	(5,937.75)
G92F68550802	85207UAH8	SPRINT CORP 7.125% 06/15/2024 DD 06/15/14	195,000.000	224,493.75	218,918.70	(5,575.05)
G92F68550802	85207UAJ4	SPRINT CORP 7.625% 02/15/2025 DD 02/24/15	20,000.000	23,700.00	23,000.00	(700.00)
G92F68550802	85207UAK1	SPRINT CORP 7.625% 03/01/2026 DD 02/22/18	55,000.000	66,275.00	66,033.00	(242.00)
G92F68550802	85571BAW5	STARWOOD PROPERTY TRUST I 144A 3.750% 12/31/2024 DD 12/15/21	20,000.000	20,000.00	20,207.60	207.60
G92F68550802	86024TAA5	STEVENS HOLDING CO INC 144A 6.125% 10/01/2026 DD 10/01/18	30,000.000	32,475.00	31,987.50	(487.50)
G92F68550802	87854XAE1	TECHNIPFMC PLC 144A 6.500% 02/01/2026 DD 01/29/21	27,000.000	29,025.00	28,910.25	(114.75)
G92F68550802	87900YAF0	TEEKAY CORP 144A 9.250% 11/15/2022 DD 05/13/19	65,000.000	66,187.50	66,625.00	437.50
G92F68550802	88033GCS7	TENET HEALTHCARE CORP 4.625% 07/15/2024 DD 06/14/17	24,000.000	24,524.32	24,300.00	(224.32)
G92F68550802	88033GDE7	TENET HEALTHCARE CORP 144A 7.500% 04/01/2025 DD 04/07/20	60,000.000	65,700.00	63,147.00	(2,553.00)
G92F68550802	880394AB7	PACTIV LLC 7.950% 12/15/2025 DD 11/04/99	75,000.000	84,925.00	82,875.00	(2,050.00)
G92F68550802	88165FAG7	TEVA PHARMACEUTICAL FINANCE CO 2.950% 12/18/2022 DD 12/18/12	15,000.000	14,962.50	15,016.95	54.45
G92F68550802	893647BK2	TRANSDIGM INC 144A 8.000% 12/15/2025 DD 04/08/20	20,000.000	21,425.00	21,100.00	(325.00)
G92F68550802	896818AS0	TRIUMPH GROUP INC 144A 8.875% 06/01/2024 DD 08/17/20	20,000.000	22,400.00	21,800.00	(600.00)
G92F68550802	896945AA0	TRIPADVISOR INC 144A 7.000% 07/15/2025 DD 07/09/20	40,000.000	43,200.00	42,200.00	(1,000.00)
G92F68550802	910047AH2	UNITED AIRLINES HOLDINGS INC 5.000% 02/01/2024 DD 01/26/17	60,000.000	61,900.00	62,100.00	200.00
G92F68550802	912920AK1	QWEST CORP 7.250% 09/15/2025 DD 09/15/95	140,000.000	166,800.00	163,272.20	(3,527.80)
G92F68550802	91911KAP7	BAUSCH HEALTH COS INC 144A 9.000% 12/15/2025 DD 12/18/17	20,000.000	22,000.00	21,063.60	(936.40)
G92F68550802	95081QAN4	WESCO DISTRIBUTION INC 144A 7.125% 06/15/2025 DD 06/12/20	30,000.000	32,994.90	31,800.00	(1,194.90)
G92F68550802	958254AB0	WESTERN MIDSTREAM OPERATING LP 4.000% 07/01/2022 DD 06/28/12	30,000.000	30,839.40	30,075.00	(764.40)
G92F68550802	958667AD9	WESTERN MIDSTREAM OPERATING LP VAR RT 01/13/2023 DD 01/13/20	45,000.000	44,775.00	44,933.85	158.85
G92F68550802	962178AN9	TRI POINTE GROUP INC / TRI POI 5.875% 06/15/2024 DD	80,000.000	87,900.00	87,100.00	(800.00)

Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
		06/15/15				
G92F68550802	980883AC6	FOOT LOCKER INC 8.500% 01/15/2022 DD 01/15/92	115,000.000	122,331.25	115,287.50	(7,043.75)
G92F68550802	98310WAM0	TRAVEL + LEISURE CO VAR RT 10/01/2025 DD 09/15/15	60,000.000	68,025.00	66,750.00	(1,275.00)
G92F68550802	983793AH3	XPO LOGISTICS INC 144A 6.250% 05/01/2025 DD 04/28/20	25,000.000	26,906.25	26,156.25	(750.00)
G92F68550802	984121CJ0	XEROX CORP 3.800% 05/15/2024 DD 05/09/14	20,000.000	20,900.00	20,650.00	(250.00)
TOTAL CORPORATE DEBT INSTRUMENTS				18,588,205.36	18,208,454.37	(379,750.99)
CORPORATE STOCK - PREFERRED						
G92F68540102	060505FQ2	BANK OF AMERICA CORP VAR RT 12/31/2049 DD 01/24/20	40,000.000	41,242.40	40,450.00	(792.40)
G92F68540102	59156R850	METLIFE INC PFD 4.750% NON-CUMULATIVE	784.000	21,356.16	20,956.32	(399.84)
G92F68540102	74460W578	PUBLIC STORAGE PFD 4.750% CUMULATIVE	510.000	14,458.50	13,423.20	(1,035.30)
G92F68550702	060505FQ2	BANK OF AMERICA CORP VAR RT 12/31/2049 DD 01/24/20	47,000.000	48,459.82	47,528.75	(931.07)
TOTAL CORPORATE STOCK - PREFERRED				125,516.88	122,358.27	(3,158.61)
CORPORATE STOCK - COMMON						
G92F68540502	001055102	AFLAC INC	24,000.000	1,134,091.01	1,401,360.00	267,268.99
G92F68540502	002824100	ABBOTT LABORATORIES	8,900.000	988,657.87	1,252,586.00	263,928.13
G92F68540502	00287Y109	ABBVIE INC	10,100.000	1,093,245.62	1,367,540.00	274,294.38
G92F68540502	018802108	ALLIANT ENERGY CORP	18,300.000	1,066,987.16	1,124,901.00	57,913.84
G92F68540502	020002101	ALLSTATE CORP/THE	11,400.000	1,268,231.07	1,341,210.00	72,978.93
G92F68540502	110122108	BRISTOL-MYERS SQUIBB CO	23,000.000	1,409,235.54	1,434,050.00	24,814.46
G92F68540502	126650100	CVS HEALTH CORP	14,700.000	1,026,586.44	1,516,452.00	489,865.56
G92F68540502	166764100	CHEVRON CORP	9,700.000	821,104.57	1,138,295.00	317,190.43
G92F68540502	17275R102	CISCO SYSTEMS INC	20,100.000	914,485.13	1,273,737.00	359,251.87
G92F68540502	172967424	CITIGROUP INC	20,900.000	1,303,024.27	1,262,151.00	(40,873.27)
G92F68540502	174610105	CITIZENS FINANCIAL GROUP INC	26,200.000	965,593.66	1,237,950.00	272,356.34
G92F68540502	191216100	COCA-COLA CO/THE	18,600.000	1,013,777.31	1,101,306.00	87,528.69
G92F68540502	20030N101	COMCAST CORP	21,700.000	1,132,769.67	1,092,161.00	(40,608.67)
G92F68540502	20825C104	CONOCOPHILLIPS	14,000.000	561,675.55	1,010,520.00	448,844.45
G92F68540502	209115104	CONSOLIDATED EDISON INC	14,300.000	1,051,916.06	1,220,076.00	168,159.94
G92F68540502	21036P108	CONSTELLATION BRANDS INC	4,700.000	1,029,058.87	1,179,559.00	150,500.13
G92F68540502	25470F104	DISCOVERY INC	43,300.000	1,469,049.89	1,019,282.00	(449,767.89)
G92F68540502	256677105	DOLLAR GENERAL CORP	4,900.000	999,998.64	1,155,567.00	155,568.36
G92F68540502	260003108	DOVER CORP	6,600.000	830,098.86	1,198,560.00	368,461.14
G92F68540502	26441C204	DUKE ENERGY CORP	10,700.000	1,075,446.30	1,122,430.00	46,983.70
G92F68540502	291011104	EMERSON ELECTRIC CO	10,900.000	896,278.71	1,013,373.00	117,094.29
G92F68540502	337738108	FISERV INC	11,400.000	1,184,389.99	1,183,206.00	(1,183.99)
G92F68540502	369550108	GENERAL DYNAMICS CORP	5,500.000	818,149.21	1,146,585.00	328,435.79
G92F68540502	372460105	GENUINE PARTS CO	8,600.000	876,119.08	1,205,720.00	329,600.92
G92F68540502	40412C101	HCA HEALTHCARE INC	5,000.000	860,322.47	1,284,600.00	424,277.53
G92F68540502	42250P103	HEALTHPEAK PROPERTIES INC	28,100.000	966,721.49	1,014,129.00	47,407.51
G92F68540502	427866108	HERSHEY CO/THE	5,950.000	898,924.17	1,151,146.50	252,222.33

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68540502	437076102 HOME DEPOT INC/THE	2,600.000	690,769.66	1,079,026.00	388,256.34
G92F68540502	443510607 HUBBELL INC	5,300.000	829,738.75	1,103,831.00	274,092.25
G92F68540502	458140100 INTEL CORP	24,000.000	1,220,895.38	1,236,000.00	15,104.62
G92F68540502	459200101 INTERNATIONAL BUSINESS MACHINE	8,800.000	1,064,334.05	1,176,208.00	111,873.95
G92F68540502	460690100 INTERPUBLIC GROUP OF COS INC/T	27,200.000	671,182.79	1,018,640.00	347,457.21
G92F68540502	46625H100 JPMORGAN CHASE & CO	8,500.000	1,101,372.01	1,345,975.00	244,602.99
G92F68540502	478160104 JOHNSON & JOHNSON	7,800.000	1,251,489.04	1,334,346.00	82,856.96
G92F68540502	494368103 KIMBERLY-CLARK CORP	7,750.000	1,037,658.46	1,107,630.00	69,971.54
G92F68540502	50155Q100 KYNDRYL HOLDINGS INC	33,360.000	657,655.65	603,816.00	(53,839.65)
G92F68540502	539830109 LOCKHEED MARTIN CORP	3,000.000	1,036,379.84	1,066,230.00	29,850.16
G92F68540502	56585A102 MARATHON PETROLEUM CORP	15,600.000	645,216.00	998,244.00	353,028.00
G92F68540502	58155Q103 MCKESSON CORP	5,600.000	985,059.88	1,391,992.00	406,932.12
G92F68540502	59156R108 METLIFE INC	21,300.000	1,018,054.65	1,331,037.00	312,982.35
G92F68540502	670346105 NUCOR CORP	7,300.000	525,618.83	833,295.00	307,676.17
G92F68540502	74144T108 T ROWE PRICE GROUP INC	6,300.000	985,740.48	1,238,832.00	253,091.52
G92F68540502	749685103 RPM INTERNATIONAL INC	9,100.000	809,291.72	919,100.00	109,808.28
G92F68540502	806407102 HENRY SCHEIN INC	16,900.000	1,163,436.48	1,310,257.00	146,820.52
G92F68540502	828806109 SIMON PROPERTY GROUP INC	5,200.000	443,456.00	830,804.00	387,348.00
G92F68540502	832696405 J M SMUCKER CO/THE	8,250.000	958,873.92	1,120,515.00	161,641.08
G92F68540502	833034101 SNAP-ON INC	5,350.000	957,054.08	1,152,283.00	195,228.92
G92F68540502	857477103 STATE STREET CORP	13,700.000	1,006,243.99	1,274,100.00	267,856.01
G92F68540502	91324P102 UNITEDHEALTH GROUP INC	3,000.000	1,056,122.35	1,506,420.00	450,297.65
G92F68540502	92343V104 VERIZON COMMUNICATIONS INC	18,900.000	1,103,045.63	982,044.00	(121,001.63)
G92F68550002	001744101 AMN HEALTHCARE SERVICES INC	874.000	59,650.50	106,916.42	47,265.92
G92F68550002	00187Y100 API GROUP CORP	7,189.000	153,623.24	185,260.53	31,637.29
G92F68550002	00766T100 AECOM	4,407.000	228,445.95	340,881.45	112,435.50
G92F68550002	008492100 AGREE REALTY CORP	2,124.000	141,415.92	151,568.64	10,152.72
G92F68550002	01626W101 ALIGHT INC	19,249.000	198,464.50	208,081.69	9,617.19
G92F68550002	01988P108 ALLSCRIPTS HEALTHCARE SOLUTION	6,835.000	107,448.13	126,105.75	18,657.62
G92F68550002	02208R106 ALTRA INDUSTRIAL MOTION CORP	3,703.000	207,889.33	190,963.71	(16,925.62)
G92F68550002	030420103 AMERICAN WATER WORKS CO INC	838.000	128,607.86	158,264.68	29,656.82
G92F68550002	039653100 ARCOSA INC	2,886.000	158,527.98	152,092.20	(6,435.78)
G92F68550002	044186104 ASHLAND GLOBAL HOLDINGS INC	1,268.000	100,425.60	136,512.88	36,087.28
G92F68550002	05352A100 AVANTOR INC	6,072.000	169,203.85	255,874.08	86,670.23
G92F68550002	070830104 BATH & BODY WORKS INC	2,521.000	150,723.61	175,940.59	25,216.98
G92F68550002	12508E101 CDK GLOBAL INC	2,517.000	129,535.27	105,059.58	(24,475.69)
G92F68550002	148806102 CATALENT INC	1,984.000	206,474.88	254,011.52	47,536.64
G92F68550002	15872M104 CHAMPIONX CORP	7,307.000	157,786.61	147,674.47	(10,112.14)
G92F68550002	159179100 CHANNELADVISOR CORP	3,794.000	84,032.13	93,635.92	9,603.79
G92F68550002	16115Q308 CHART INDUSTRIES INC	1,179.000	138,874.41	188,038.71	49,164.30
G92F68550002	171484108 CHURCHILL DOWNS INC	1,133.000	221,448.03	272,939.70	51,491.67
G92F68550002	194014106 COLFAX CORP	2,507.000	98,168.47	115,246.79	17,078.32
G92F68550002	20602D101 CONCENTRIX CORP	2,208.000	222,158.18	394,392.96	172,234.78

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550002	26969P108	EAGLE MATERIALS INC	1,540.000	163,916.59	256,348.40	92,431.81
G92F68550002	29261A100	ENCOMPASS HEALTH CORP	1,691.000	108,212.45	110,354.66	2,142.21
G92F68550002	298736109	EURONET WORLDWIDE INC	1,533.000	204,876.55	182,687.61	(22,188.94)
G92F68550002	30212P303	EXPEDIA GROUP INC	1,248.000	182,594.50	225,538.56	42,944.06
G92F68550002	31847R102	FIRST AMERICAN FINANCIAL CORP	3,836.000	200,145.99	300,090.28	99,944.29
G92F68550002	35909D109	FRONTIER COMMUNICATIONS PARENT	6,670.000	198,603.63	196,698.30	(1,905.33)
G92F68550002	42704L104	HERC HOLDINGS INC	2,167.000	176,375.44	339,243.85	162,868.41
G92F68550002	436440101	HOLOGIC INC	2,414.000	172,284.84	184,815.84	12,531.00
G92F68550002	436893200	HOME BANCSHARES INC/AR	10,148.000	214,840.33	247,103.80	32,263.47
G92F68550002	445658107	JB HUNT TRANSPORT SERVICES INC	820.000	112,053.00	167,608.00	55,555.00
G92F68550002	449253103	IAA INC	2,212.000	143,735.76	111,971.44	(31,764.32)
G92F68550002	45687V106	INGERSOLL RAND INC	5,288.000	242,655.45	327,168.56	84,513.11
G92F68550002	48282T104	KADANT INC	1,375.000	193,847.50	316,910.00	123,062.50
G92F68550002	500643200	KORN FERRY	3,013.000	133,368.53	228,174.49	94,805.96
G92F68550002	50189K103	LCI INDUSTRIES	1,562.000	207,103.13	243,468.94	36,365.81
G92F68550002	530307305	LIBERTY BROADBAND CORP	1,244.000	197,012.28	200,408.40	3,396.12
G92F68550002	531229607	LIBERTY MEDIA CORP-LIBERTY SIR	6,451.000	280,912.65	328,033.35	47,120.70
G92F68550002	537008104	LITTELFUSE INC	564.000	143,628.24	177,479.52	33,851.28
G92F68550002	55024U109	LUMENTUM HOLDINGS INC	1,912.000	158,663.24	202,232.24	43,569.00
G92F68550002	636518102	NATIONAL INSTRUMENTS CORP	2,512.000	107,017.78	109,699.04	2,681.26
G92F68550002	65336K103	NEXSTAR MEDIA GROUP INC	856.000	93,466.64	129,238.88	35,772.24
G92F68550002	682189105	ON SEMICONDUCTOR CORP	5,385.000	186,611.01	365,749.20	179,138.19
G92F68550002	695156109	PACKAGING CORP OF AMERICA	873.000	120,395.43	118,858.95	(1,536.48)
G92F68550002	733174700	POPULAR INC	3,157.000	182,662.03	259,000.28	76,338.25
G92F68550002	737446104	POST HOLDINGS INC	718.000	72,525.18	80,940.14	8,414.96
G92F68550002	743606105	PROSPERITY BANCSHARES INC	2,012.000	144,141.27	145,467.60	1,326.33
G92F68550002	745867101	PULTEGROUP INC	3,670.000	163,719.43	209,777.20	46,057.77
G92F68550002	754730109	RAYMOND JAMES FINANCIAL INC	2,508.000	159,960.24	251,803.20	91,842.96
G92F68550002	759351604	REINSURANCE GROUP OF AMERICA I	1,117.000	129,460.30	122,300.33	(7,159.97)
G92F68550002	759509102	RELIANCE STEEL & ALUMINUM CO	983.000	117,714.25	159,462.26	41,748.01
G92F68550002	76009N100	RENT-A-CENTER INC/TX	3,615.000	195,204.58	173,664.60	(21,539.98)
G92F68550002	808625107	SCIENCE APPLICATIONS INTERNATI	1,224.000	111,565.38	102,314.16	(9,251.22)
G92F68550002	810186106	SCOTTS MIRACLE-GRO CO/THE	986.000	148,415.30	158,746.00	10,330.70
G92F68550002	82669G104	SIGNATURE BANK/NEW YORK NY	869.000	127,237.31	281,095.43	153,858.12
G92F68550002	830566105	SKECHERS USA INC	4,131.000	153,148.06	179,285.40	26,137.34
G92F68550002	830830105	SKYLINE CHAMPION CORP	2,942.000	91,025.48	232,359.16	141,333.68
G92F68550002	866674104	SUN COMMUNITIES INC	1,269.000	192,824.55	266,451.93	73,627.38
G92F68550002	87162W100	TD SYNnex CORP	2,164.000	196,354.32	247,475.04	51,120.72
G92F68550002	879360105	TELEDYNE TECHNOLOGIES INC	509.000	199,517.82	222,377.01	22,859.19
G92F68550002	879433829	TELEPHONE AND DATA SYSTEMS INC	8,363.000	168,485.81	168,514.45	28.64
G92F68550002	88023U101	TEMPUR SEALY INTERNATIONAL INC	2,852.000	110,054.80	134,129.56	24,074.76
G92F68550002	892356106	TRACTOR SUPPLY CO	556.000	78,162.48	132,661.60	54,499.12
G92F68550002	89400J107	TRANSUNION	1,840.000	177,735.42	218,187.20	40,451.78

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550002	894164102 TRAVEL + LEISURE CO	3,683.000	172,077.07	203,559.41	31,482.34
G92F68550002	90278Q108 UFP INDUSTRIES INC	2,302.000	130,364.36	211,807.02	81,442.66
G92F68550002	917488108 UTAH MEDICAL PRODUCTS INC	900.000	76,924.35	90,000.00	13,075.65
G92F68550002	92047W101 VALVOLINE INC	5,372.000	124,308.08	200,321.88	76,013.80
G92F68550002	92537N108 VERTIV HOLDINGS CO	9,818.000	186,217.78	245,155.46	58,937.68
G92F68550002	92840M102 VISTRA CORP	4,152.000	81,628.32	94,541.04	12,912.72
G92F68550002	928881101 VONTIER CORP	8,954.000	294,805.00	275,156.42	(19,648.58)
G92F68550002	96208T104 WEX INC	1,283.000	222,500.34	180,120.37	(42,379.97)
G92F68550002	G0176J109 ALLEGION PLC	1,127.000	133,906.45	149,259.88	15,353.43
G92F68550002	G3421J106 FERGUSON PLC	1,094.000	132,855.36	196,252.66	63,397.30
G92F68550002	G3922B107 GENPACT LTD	3,698.000	160,778.80	196,289.84	35,511.04
G92F68550002	G4705A100 ICON PLC	1,132.000	220,717.36	350,580.40	129,863.04
G92F68550002	G50871105 JAZZ PHARMACEUTICALS PLC	1,925.000	301,890.97	245,245.00	(56,645.97)
G92F68550002	G6564A105 NOMAD FOODS LTD	6,583.000	167,339.86	167,142.37	(197.49)
G92F68550002	Y41053102 INTERNATIONAL SEAWAYS INC	6,246.000	103,223.75	91,691.28	(11,532.47)
G92F68550402	00724F101 ADOBE INC	2,365.000	1,298,187.07	1,341,096.90	42,909.83
G92F68550402	02079K107 ALPHABET INC	1,514.000	3,128,925.32	4,380,895.26	1,251,969.94
G92F68550402	023135106 AMAZON.COM INC	1,156.000	3,864,945.04	3,854,497.04	(10,448.00)
G92F68550402	032095101 AMPHENOL CORP	15,703.000	1,079,568.57	1,373,384.38	293,815.81
G92F68550402	037833100 APPLE INC	13,029.000	1,862,906.36	2,313,559.53	450,653.17
G92F68550402	09857L108 BOOKING HOLDINGS INC	722.000	1,632,458.89	1,732,244.06	99,785.17
G92F68550402	12514G108 CDW CORP/DE	7,457.000	1,140,940.89	1,527,044.46	386,103.57
G92F68550402	217204106 COPART INC	7,351.000	972,402.57	1,114,558.62	142,156.05
G92F68550402	235851102 DANAHER CORP	4,037.000	1,075,416.70	1,328,213.37	252,796.67
G92F68550402	28176E108 EDWARDS LIFESCIENCES CORP	8,370.000	851,368.61	1,084,333.50	232,964.89
G92F68550402	285512109 ELECTRONIC ARTS INC	6,939.000	996,709.57	915,254.10	(81,455.47)
G92F68550402	303075105 FACTSET RESEARCH SYSTEMS INC	919.000	408,141.27	446,643.19	38,501.92
G92F68550402	43300A203 HILTON WORLDWIDE HOLDINGS INC	5,785.000	770,747.79	902,402.15	131,654.36
G92F68550402	444859102 HUMANA INC	701.000	290,005.60	325,165.86	35,160.26
G92F68550402	452308109 ILLINOIS TOOL WORKS INC	3,932.000	826,210.21	970,417.60	144,207.39
G92F68550402	45866F104 INTERCONTINENTAL EXCHANGE INC	10,606.000	1,240,592.04	1,450,582.62	209,990.58
G92F68550402	532457108 ELI LILLY & CO	5,203.000	1,042,473.15	1,437,172.66	394,699.51
G92F68550402	571748102 MARSH & MCLENNAN COS INC	2,311.000	300,893.25	401,698.02	100,804.77
G92F68550402	57636Q104 MASTERCARD INC	7,728.000	2,743,524.55	2,776,824.96	33,300.41
G92F68550402	594918104 MICROSOFT CORP	13,266.000	3,262,664.93	4,461,621.12	1,198,956.19
G92F68550402	620076307 MOTOROLA SOLUTIONS INC	3,188.000	618,087.77	866,179.60	248,091.83
G92F68550402	67103H107 O'REILLY AUTOMOTIVE INC	1,853.000	919,733.95	1,308,644.19	388,910.24
G92F68550402	70450Y103 PAYPAL HOLDINGS INC	7,326.000	1,799,192.28	1,381,537.08	(417,655.20)
G92F68550402	713448108 PEPSICO INC	5,121.000	773,571.27	889,568.91	115,997.64
G92F68550402	717081103 PFIZER INC	23,319.000	1,302,499.67	1,376,986.95	74,487.28
G92F68550402	743315103 PROGRESSIVE CORP/THE	5,857.000	571,399.71	601,221.05	29,821.34
G92F68550402	747525103 QUALCOMM INC	13,850.000	2,073,548.44	2,532,749.50	459,201.06
G92F68550402	773903109 ROCKWELL AUTOMATION INC	2,182.000	598,189.96	761,190.70	163,000.74

	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550402	778296103	ROSS STORES INC	11,068.000	1,326,684.75	1,264,851.04	(61,833.71)
G92F68550402	79466L302	SALESFORCE INC	5,843.000	1,399,598.16	1,484,881.59	85,283.43
G92F68550402	806857108	SCHLUMBERGER LTD	38,557.000	1,148,796.64	1,154,782.15	5,985.51
G92F68550402	808513105	CHARLES SCHWAB CORP/THE	25,000.000	1,482,345.78	2,102,500.00	620,154.22
G92F68550402	854502101	STANLEY BLACK & DECKER INC	9,702.000	1,769,944.97	1,829,991.24	60,046.27
G92F68550402	872540109	TJX COS INC/THE	18,094.000	1,240,236.96	1,373,696.48	133,459.52
G92F68550402	883556102	THERMO FISHER SCIENTIFIC INC	2,964.000	1,481,574.08	1,977,699.36	496,125.28
G92F68550402	92345Y106	VERISK ANALYTICS INC	3,568.000	706,590.33	816,108.64	109,518.31
G92F68550402	98956P102	ZIMMER BIOMET HOLDINGS INC	4,249.000	643,787.64	539,792.96	(103,994.68)
G92F68550402	G1151C101	ACCENTURE PLC	3,338.000	956,318.33	1,383,767.90	427,449.57
G92F68550602	004498101	ACI WORLDWIDE INC	3,644.000	140,038.92	126,446.80	(13,592.12)
G92F68550602	03152W109	AMICUS THERAPEUTICS INC	15,700.000	237,318.11	181,335.00	(55,983.11)
G92F68550602	03990B101	ARES MANAGEMENT CORP	2,163.000	159,940.87	175,787.01	15,846.14
G92F68550602	04016X101	ARGENX SE ADR	398.000	117,047.82	139,375.62	22,327.80
G92F68550602	040413106	ARISTA NETWORKS INC	3,192.000	239,307.71	458,850.00	219,542.29
G92F68550602	04280A100	ARROWHEAD PHARMACEUTICALS INC	4,113.000	315,590.49	272,691.90	(42,898.59)
G92F68550602	04963C209	ATRICURE INC	2,680.000	149,195.60	186,340.40	37,144.80
G92F68550602	05368V106	AVIENT CORP	2,586.000	127,670.56	144,686.70	17,016.14
G92F68550602	071734107	BAUSCH HEALTH COS INC	10,960.000	227,968.00	302,605.60	74,637.60
G92F68550602	07725L102	BEIGENE LTD ADR	559.000	144,440.01	151,449.87	7,009.86
G92F68550602	08579W103	BERRY GLOBAL GROUP INC	3,918.000	220,152.42	289,070.04	68,917.62
G92F68550602	09239B109	BLACKLINE INC	1,417.000	188,552.39	146,716.18	(41,836.21)
G92F68550602	143130102	CARMAX INC	2,203.000	220,894.34	286,896.69	66,002.35
G92F68550602	15872M104	CHAMPIONX CORP	9,823.000	150,291.90	198,522.83	48,230.93
G92F68550602	174610105	CITIZENS FINANCIAL GROUP INC	6,771.000	242,130.96	319,929.75	77,798.79
G92F68550602	192422103	COGNEX CORP	2,093.000	168,036.51	162,751.68	(5,284.83)
G92F68550602	243537107	DECKERS OUTDOOR CORP	869.000	293,649.62	318,323.39	24,673.77
G92F68550602	25179M103	DEVON ENERGY CORP	10,149.000	204,360.28	447,063.45	242,703.17
G92F68550602	253393102	DICK'S SPORTING GOODS INC	1,507.000	84,708.47	173,289.93	88,581.46
G92F68550602	25659T107	DOLBY LABORATORIES INC	2,262.000	219,708.06	215,387.64	(4,320.42)
G92F68550602	29084Q100	EMCOR GROUP INC	1,827.000	167,097.42	232,741.53	65,644.11
G92F68550602	29362U104	ENTEGRIS INC	2,712.000	260,623.20	375,828.96	115,205.76
G92F68550602	29786A106	ETSY INC	1,756.000	312,409.96	384,458.64	72,048.68
G92F68550602	30161Q104	EXELIXIS INC	9,852.000	200,295.96	180,094.56	(20,201.40)
G92F68550602	34959E109	FORTINET INC	1,405.000	208,684.65	504,957.00	296,272.35
G92F68550602	380237107	GODADDY INC	2,688.000	222,969.60	228,103.68	5,134.08
G92F68550602	384109104	GRACO INC	1,924.000	139,201.40	155,112.88	15,911.48
G92F68550602	40131M109	GUARDANT HEALTH INC	1,018.000	131,199.84	101,820.36	(29,379.48)
G92F68550602	426281101	JACK HENRY & ASSOCIATES INC	842.000	136,395.58	140,605.58	4,210.00
G92F68550602	448579102	HYATT HOTELS CORP	4,067.000	310,524.53	390,025.30	79,500.77
G92F68550602	450056106	IRHYTHM TECHNOLOGIES INC	2,768.000	412,855.80	325,765.92	(87,089.88)
G92F68550602	45332Y109	INARI MEDICAL INC	1,395.000	121,318.48	127,321.65	6,003.17
G92F68550602	45778Q107	INSPERITY INC	1,633.000	132,958.86	192,873.63	59,914.77

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68550602	469814107 JACOBS ENGINEERING GROUP INC	1,455.000	191,121.53	202,579.65	11,458.12
G92F68550602	536797103 LITHIA MOTORS INC	600.000	190,051.61	178,170.00	(11,881.61)
G92F68550602	608190104 MOHAWK INDUSTRIES INC	1,316.000	185,490.20	239,748.88	54,258.68
G92F68550602	60855R100 MOLINA HEALTHCARE INC	895.000	190,348.60	284,681.60	94,333.00
G92F68550602	60937P106 MONGODB INC	344.000	129,839.50	182,096.40	52,256.90
G92F68550602	61945C103 MOSAIC CO/THE	7,271.000	167,305.71	285,677.59	118,371.88
G92F68550602	64125C109 NEUROCRINE BIOSCIENCES INC	1,550.000	148,567.50	132,013.50	(16,554.00)
G92F68550602	650111107 NEW YORK TIMES CO/THE	5,166.000	257,229.14	249,517.80	(7,711.34)
G92F68550602	655663102 NORDSON CORP	885.000	177,840.75	225,913.95	48,073.20
G92F68550602	690145107 OUTSET MEDICAL INC	2,224.000	98,611.05	102,504.16	3,893.11
G92F68550602	739276103 POWER INTEGRATIONS INC	1,943.000	159,053.98	180,485.27	21,431.29
G92F68550602	74467Q103 PUBMATIC INC	5,426.000	203,499.80	184,755.30	(18,744.50)
G92F68550602	74967X103 RH	307.000	154,641.03	164,533.58	9,892.55
G92F68550602	758750103 REGAL REXNORD CORP	1,196.000	174,584.31	203,535.28	28,950.97
G92F68550602	767744105 RITCHIE BROS AUCTIONEERS INC	1,187.000	82,555.85	72,656.27	(9,899.58)
G92F68550602	816850101 SEMTECH CORP	1,723.000	124,211.07	153,226.39	29,015.32
G92F68550602	82489T104 SHOCKWAVE MEDICAL INC	1,194.000	129,857.57	212,926.02	83,068.45
G92F68550602	831865209 A O SMITH CORP	3,060.000	167,749.20	262,701.00	94,951.80
G92F68550602	85205L107 SPRINGWORKS THERAPEUTICS INC	2,479.000	185,286.70	153,648.42	(31,638.28)
G92F68550602	87165B103 SYNCHRONY FINANCIAL	7,292.000	253,105.32	338,275.88	85,170.56
G92F68550602	89055F103 TOPBUILD CORP	626.000	115,234.08	172,719.66	57,485.58
G92F68550602	89854H102 TTEC HOLDINGS INC	1,664.000	147,907.21	150,675.20	2,767.99
G92F68550602	91347P105 UNIVERSAL DISPLAY CORP	607.000	139,488.60	100,173.21	(39,315.39)
G92F68550602	92337F107 VERACYTE INC	2,312.000	113,149.28	95,254.40	(17,894.88)
G92F68550602	98936J101 ZENDESK INC	1,412.000	205,675.60	147,257.48	(58,418.12)
G92F68550602	98943L107 ZENTALIS PHARMACEUTICALS INC	1,383.000	105,762.16	116,254.98	10,492.82
G92F68550602	G4705A100 ICON PLC	496.000	106,630.08	153,611.20	46,981.12
G92F68550602	G491BT108 INVESCO LTD	10,650.000	266,414.36	245,163.00	(21,251.36)
G92F68550602	G6674U108 NOVOCURE LTD	1,218.000	210,762.72	91,447.44	(119,315.28)
TOTAL CORPORATE STOCK - COMMON			122,300,001.42	144,984,750.08	22,684,748.66
PARTNERSHIP/JOINT VENTURE INTEREST					
G92F68550302	99VVAAC20 WASH CAPITAL	401,387.502	31,625,230.05	36,140,850.40	4,515,620.35
G92F68550502	99VVASNA1 MCMORGAN NORTHERN CALIFORNIA VALUE ADD/DEV FUND I LP	10,807.000	72,115.00	10,807.00	(61,308.00)
G92F68550502	99VVBKJD6 MCMORGAN NORTHERN CALIFORNIA VALUE ADD/DEVELOPMENT FD II LP	4,584,570.000	5,435,860.00	4,584,570.00	(851,290.00)
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			37,133,205.05	40,736,227.40	3,603,022.35
REAL ESTATE					
G92F68540602	99VVADW14 MEPT	27,370,321.360	22,857,329.95	27,370,321.36	4,512,991.41
TOTAL REAL ESTATE			22,857,329.95	27,370,321.36	4,512,991.41

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
OTHER INVESTMENTS					
G92F68540102	02765UNZ3 AMERICAN MUNI PWR-OHIO INC OH 2.219% 02/15/2023 DD 12/04/19	70,000.000	72,326.80	71,087.80	(1,239.00)
G92F68540102	118217CF3 BUCKEYE OH TOBACCO SETTLEMENT 1.950% 06/01/2026 DD 03/04/20	40,000.000	41,569.20	40,207.60	(1,361.60)
G92F68540102	19648FNV2 COLORADO ST HLTH FACS AUTH HOS 3.796% 11/01/2044 DD 11/20/19	60,000.000	65,893.80	67,442.40	1,548.60
G92F68540102	38122NC59 GOLDEN ST TOBACCO SECURITIZATI 2.158% 06/01/2026 DD 12/15/21	110,000.000	110,000.00	110,558.80	558.80
G92F68540102	490728C34 KENT OH ST UNIV REVENUES 3.333% 05/01/2040 DD 01/29/20	105,000.000	111,014.40	107,722.65	(3,291.75)
G92F68540102	6461366R7 NEW JERSEY ST TRANSPRTN TRUST 4.081% 06/15/2039 DD 12/18/19	70,000.000	73,588.20	77,606.90	4,018.70
G92F68540102	79467BDC6 SALES TAX SECURITIZATION CORP 2.225% 01/01/2024 DD 01/30/20	25,000.000	25,324.25	25,477.50	153.25
G92F68540102	79467BDD4 SALES TAX SECURITIZATION CORP 2.325% 01/01/2025 DD 01/30/20	25,000.000	25,343.00	25,578.00	235.00
G92F68550702	645913AA2 NEW JERSEY ST ECON DEV AUTH LE 7.425% 02/15/2029 DD 06/15/97	180,000.000	232,003.80	226,229.40	(5,774.40)
TOTAL OTHER INVESTMENTS			757,063.45	751,911.05	(5,152.40)
COMMON/COLLECTIVE TRUST					
G92F05679002	990054264 BNYM-M DB SL INTL ADR FUND	1,604.725	163,418.61	321,103.97	157,685.36
G92F05679002	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	296,447.170	296,447.17	296,447.17	0.00
G92F05679102	999493448 BNYM-M DB SL LC VALUE SIF	25,817.395	13,118,753.02	37,877,133.14	24,758,380.12
G92F05679102	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	5,139.410	5,139.41	5,139.41	0.00
G92F05679302	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	7.090	7.09	7.09	0.00
G92F08128002	999508781 BNYM-M DB SL LC GROWTH SIF	12,841.663	16,779,827.66	27,251,076.30	10,471,248.64
G92F68540002	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	30,094,174.170	30,094,174.17	30,094,174.17	0.00
G92F68540102	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	460,735.570	460,735.57	460,735.57	0.00
G92F68540502	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	2,161,707.660	2,161,707.66	2,161,707.66	0.00
G92F68540602	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	2,038.510	2,038.51	2,038.51	0.00
G92F68540802	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	734,558.460	734,558.46	734,558.46	0.00
G92F68540802	99VVADW06 AFL CIO	4,304.798	5,000,000.00	4,894,800.70	(105,199.30)
G92F68550002	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	279,069.290	279,069.29	279,069.29	0.00
G92F68550102	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	2,064.590	2,064.59	2,064.59	0.00
G92F68550102	99VVAP5Q2 ASB REAL ESTATE FUND	12,588.998	10,592,963.36	23,964,187.28	13,371,223.92
G92F68550102	99VVBGW16 BLACKROCK LIQ FDS FEDFUND IN	938.360	938.36	938.36	0.00
G92F68550302	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	8,269.990	8,269.99	8,269.99	0.00
G92F68550402	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	817,857.660	817,857.66	817,857.66	0.00
G92F68550602	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	558,533.880	558,533.88	558,533.88	0.00
G92F68550702	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	376,524.750	376,524.75	376,524.75	0.00
G92F68550802	999J00341 COLLECTIVE US GOV'T STIF 20 BPS	94,644.120	94,644.12	94,644.12	0.00
G92F68550902	99VVBOUT4 RAINIER INTL SMALL CAP EQ CIT FUND CL A	339,051.926	5,001,015.91	10,798,803.84	5,797,787.93
G92F68551002	99VVB7P30 L&G S&P 400 CIT FUND CL D	44,682.544	4,685,287.04	7,760,911.07	3,075,624.03
G92F68551002	99VVB7P48 L&G S&P 600 CIT FUND CL D	42,355.173	4,170,596.86	7,379,965.34	3,209,368.48



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

TOTAL COMBINED MGR - G92G00NFW400

01/01/2021 - 12/31/2021

RESILIENT FLOOR COVERING

Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
G92F68551102	99VVB7P22	L&G MSCI ACWI EX US CIT FUND C L D	206,348.251	25,881,574.89	35,842,691.20	9,961,116.31
TOTAL COMMON/COLLECTIVE TRUST				121,286,148.03	191,983,383.52	70,697,235.49
REGISTERED INVESTMENT COMPANIES						
G92F68550302	996197802	INVESCO STIT GOV & AGENCY 1901	16.600	16.60	16.60	0.00
TOTAL REGISTERED INVESTMENT COMPANIES				16.60	16.60	0.00
GRAND TOTAL				347,664,350.43	448,419,876.61	100,755,526.18

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100,755,526.18 I