Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/01/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA

2500 MCCLELLAN AVENUE, SUITE 140
PENNSAUKEN, NJ 08109

2b Employer Identification Number (EIN) 23-1511735

2c Plan Sponsor's telephone number 856-382-2400

2d Business code (see instructions) 484120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2022	MARIA SCHEELER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

MARIA SCHEELER
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY
2500 MCCLELLAN AVENUE, SUITE 140
PENNSAUKEN, NJ 08109

3b Administrator's EIN
23-1511735

3c Administrator's telephone number
856-382-2400

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	28687
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	11252
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	10363
b	Retired or separated participants receiving benefits	**6b**	9398
c	Other retired or separated participants entitled to future benefits	**6c**	4352
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	24113
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	3602
f	Total. Add lines **6d** and **6e**	**6f**	27715
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	240

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☒	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☒	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒		**H** (Financial Information)
(2)	☐		**I** (Financial Information – Small Plan)
(3)	☒	1	**A** (Insurance Information)
(4)	☒		**C** (Service Provider Information)
(5)	☒		**D** (DFE/Participating Plan Information)
(6)	☐		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA

D Employer Identification Number (EIN)
23-1511735

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
UNITED OF OMAHA LIFE INSURANCE CO

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
47-0322111	69868	GLUG0AKYB	218	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
4608	1138

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

CBIZ BENEFITS & INSURANCE SVCS INC
PO BOX 632886
CINCINNATI, OH 45263

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
4608			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

CBIZ BENEFITS & INSURANCE SVCS INC
PO BOX 632886
CINCINNATI, OH 45263

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
0	1138	OTHER COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	**6d**	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6) Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- **a** [ ] Health (other than dental or vision)
- **b** [ ] Dental
- **c** [ ] Vision
- **d** [X] Life insurance
- **e** [ ] Temporary disability (accident and sickness)
- **f** [ ] Long-term disability
- **g** [ ] Supplemental unemployment
- **h** [ ] Prescription drug
- **i** [ ] Stop loss (large deductible)
- **j** [ ] HMO contract
- **k** [ ] PPO contract
- **l** [ ] Indemnity contract
- **m** [X] Other (specify) ▶ ACCIDENTAL DEATH & DISMEMBERMENT

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were [ ] paid in cash, or [ ] credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	23042
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.			**10b**	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? [ ] Yes [X] No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES OF TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA

D Employer Identification Number (EIN)
23-1511735

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b	Assets		
(1)	Current value of assets	**1b(1)**	2036193599
(2)	Actuarial value of assets for funding standard account	**1b(2)**	1904094328
c (1)	Accrued liability for plan using immediate gain methods	**1c(1)**	2633423550
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	2526039941
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	4728405381
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	64939413
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	215673624
(3)	Expected plan disbursements for the plan year	**1d(3)**	219473624

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

04/29/2022
Date

KEVIN M. CAMPE
Type or print name of actuary

20-05356
Most recent enrollment number

MILLIMAN, INC.
Firm name

312-726-0677
Telephone number (including area code)

71 S. WACKER DRIVE, 31ST FLOOR, CHICAGO, IL 60606-4637
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	2036193599
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		13070	2723282425
(2) For terminated vested participants		4365	555471420
(3) For active participants:			
(a) Non-vested benefits			186864784
(b) Vested benefits			1262786752
(c) Total active		8061	1449651536
(4) Total		25496	4728405381
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	43.06 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2021	163743085	690323			

		Totals ►	**3(b)**	163743085	**3(c)** 690323
(d) Total withdrawal liability amounts included in line 3(b) total				**3(d)**	8977069

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	75.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	E

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? [ ] Yes [ ] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here [ ]	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [X] Entry age normal **c** [ ] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [X] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	80

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability				**6a**	2.43 %
		Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:					
(1) Males	**6c(1)**	A		A	
(2) Females	**6c(2)**	A		A	
d Valuation liability interest rate	**6d**	7.50 %		7.50 %	
e Expense loading	**6e**	32.2 %	☐ N/A	%	☒ N/A
f Salary scale	**6f**	3.00 %	☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date				**6g**	10.0 %
h Estimated investment return on current value of assets for year ending on the valuation date				**6h**	12.8 %

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
2	-54440945	-9245098

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	-20775759

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any		**9a**	
b Employer's normal cost for plan year as of valuation date		**9b**	124764469
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	1961144419	0
(2) Funding waivers	**9c(2)**		
(3) Certain bases for which the amortization period has been extended	**9c(3)**		
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	9357335
e Total charges. Add lines 9a through 9d		**9e**	134121804

Credits to funding standard account:

f	Prior year credit balance, if any		**9f**	298074691
g	Employer contributions. Total from column (b) of line 3		**9g**	163743085
		Outstanding balance		
h	Amortization credits as of valuation date	**9h** 933740506		0
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	28435426
j	Full funding limitation (FFL) and credits:			
	(1) ERISA FFL (accrued liability FFL)	**9j(1)** 1121231845		
	(2) "RPA '94" override (90% current liability FFL)	**9j(2)** 2402416641		
	(3) FFL credit		**9j(3)**	0
k	**(1)** Waived funding deficiency		**9k(1)**	0
	(2) Other credits		**9k(2)**	0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	490253202
m	Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	356131398
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	

9o	Current year's accumulated reconciliation account:		
	(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	**9o(1)**	0
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
	(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**	0
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**	0
	(3) Total as of valuation date	**9o(3)**	0
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	**10**	
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		☐ Yes ☒ No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA

D Employer Identification Number (EIN)
23-1511735

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE ALTERNATIVE ASSET MGMT

13-3702086

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BARROW STREET REAL ESTATE FD III

300 FIRST STAMFORD PLACE
3RD FLOOR EAST
STAMFORD, CT 06902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BNY MELLON

25-6078093

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON

34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FCP FUND I

4445 WILLARD AVE
SUITE 9000
CHEVY CHASE, MD 20815

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

H/2 SPECIAL OPPORTUNITIES II LP

680 WASHINGTON BLVD
7TH FLOOR
STAMFORD, CT 06901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KLINGBEIL CAPITAL MANAGEMENT

500 W. WILSON BRIDGE RD
SUITE 145
WORTHINGTON, OH 43085

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LASALLE ASIA OPPORTUNITY FUND III

200 E RANDOLPH
UNIT 4400
CHICAGO, IL 60601

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MSREV V LP

1585 BROADWAY
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MSREV VII GLOBAL FUND, LP

1585 BROADWAY
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PERELLA WEINBERG

20 GRAFTON STREET
LONDON, LONDON WC2N GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRECO III

GRAND BUILDINGS 1-3 STRAND
LONDON, LONDON WC2N GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SENTINEL REAL ESTATE FUND, LLP

27-2876245

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TAURUS PRIVATE MARKETS LLC

83-1964751

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TGM CAR HOLDINGS LLC

650 FIFTH AVENUE
28TH FLOOR
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TOWNSEND REAL ESTATE

81-3134103

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTBROOK FUND VIII

7121 FAIRWAY DR
STE 410
PALM BEACH GARDENS, FL 33418

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADMINISTRATIVE SERVICE PROFESSIONAL

20-4056745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 49 50	NONE	2151059	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SIGULER GUFF ADVISERS, LLC

13-3855629

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	944831	Yes [X] No [ ]	Yes [X] No [ ]	301194	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

DCM PRIVATE EQUITY FUND

46-4371817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	847091	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOCQUEVILLE ASSET MANAGEMENT

13-3547557

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	792263	Yes [X] No [ ]	Yes [X] No [ ]	44255	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

FRED ALGER MANAGEMENT INC

13-2510833

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	776657	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	713266	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOSTON PARTNERS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	672557	Yes [X] No [ ]	Yes [X] No [ ]	10733	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

RBC WEALTH MANAGEMENT

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50 70	NONE	405591	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GAMCO INVESTORS INC

13-4044521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	387721	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOODWIN CAPITAL ADVISERS INC

13-5155720

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	289254	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MILLIMAN USA

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	274528	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SPRUCEGROVE INVESTMENT MNGT

98-0399967

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	272618	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STEVENS & LEE

23-1886296

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	210456	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ALLIANCE BERNSTEIN L.P.

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	208630	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LORD ABBETT

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	197172	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARKOWITZ & RICHMAN

23-2111581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	162742	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

PNC BANK

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 33 49 51 52 68	NONE	107234	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

DUPONT CAPITAL MANAGEMENT CORP

51-0350197

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	100000	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN LEWIS & BOCKIUS, LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	98999	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SS&C TECHNOLOGIES INC

06-1169696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	90000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	66335	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	52530	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MELLON CAPITAL MANAGEMENT

25-1442864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	35702	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

LV PRINT CENTER/ HARKIN'S SIGNS

47-3489925

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 49 50	NONE	31543	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RED CARD SYSTEMS LLC

20-5388701

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 50	NONE	24184	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM J. EINHORN

23-1511735

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 31 50	PLAN TRUSTEE	12809	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLASS LEWIS & CO, LLC

04-3737021

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 49 50 51	NONE	6250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IRA F. JAFFE

52-1259732

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	5000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

J.A. MARIANO AGENCY INC

13-4242774

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23 53	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	19712	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
J A MARIANO AGENCY	22 23 53	4099

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HULL & CO. 220 GIBRALTAR RD SUITE 100 HORSHAM, PA 19044	COMMISSIONS FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
J A MARIANO AGENCY	22 23 53	15455

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO CASUALTY GROUP 1625 EYE ST NW WASHINGTON, DC 20006	COMMISSIONS FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA

D Employer Identification Number (EIN)
23-1511735

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SPRUCEGROVE US INTERNATIONAL POOLED

b Name of sponsor of entity listed in (a): SPRUCEGROVE INVESTMENT MANAGEMENT LTD

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
98-0399967-001	C	111398664

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA

D Employer Identification Number (EIN)
23-1511735

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	14611989	14049632
(2) Participant contributions	1b(2)	46293	70804
(3) Other	1b(3)	6958030	6763476
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	50344863	66403022
(2) U.S. Government securities	1c(2)	119160373	119513542
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	164900647	168051747
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	600834039	582993993
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	26022170	60452949
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	121688786	111398664
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	103454676	268816301
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	858152270	978337443

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e	143600037	134297131
f	Total assets (add all amounts in lines 1a through 1e)	1f	2209774173	2511148704
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	1166621	996925
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	158125450	149060521
k	Total liabilities (add all amounts in lines 1g through1j)	1k	159292071	150057446
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	2050482102	2361091258

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	163743085	
	(B) Participants	2a(1)(B)	690323	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		164433408
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	27427	
	(B) U.S. Government securities	2b(1)(B)	2055717	
	(C) Corporate debt instruments	2b(1)(C)	5755211	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	9346113	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		17184468
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	15335885	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		15335885
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	830414403	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	813361659	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		17052744
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	10322619	
	(B) Other	2b(5)(B)	337125876	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		347448495

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-290122
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-37930096
c Other income	2c		219750
d Total income. Add all **income** amounts in column (b) and enter total	2d		523454532
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	202063358	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		202063358
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	771448	
(2) Contract administrator fees	2i(2)	2144000	
(3) Investment advisory and management fees	2i(3)	6767028	
(4) Other	2i(4)	1099542	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		10782018
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		212845376
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		310609156
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WITHUMSMITH+BROWN, PC **(2)** EIN: 22-2027092

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		1150189056
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 445859.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA

D Employer Identification Number (EIN)
23-1511735

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 4

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer UNITED PARCEL SERVICE

b EIN 13-1426500 **c** Dollar amount contributed by employer 89961419

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	57
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	311
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	361

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	0.18
b The corresponding number for the second preceding plan year	**15b**	0.16

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	38
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	6129475

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 58 % Investment-Grade Debt: 18 % High-Yield Debt: 6 % Real Estate: 5 % Other: 13 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [ ] 3-6 years [X] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation _____

Teamsters Pension Trust Fund of Philadelphia & Vicinity

EIN 23-1511735
Plan No. 001
Plan Year Ended December 31, 2021

Form 5500, Schedule H, Part III
Financial Statements used to formulate IQPA's opinion

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

Exhibit 11

Charges and Credits for Funding Standard Account

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2021 are determined below.

1. Charges as of January 1, 2021

	Date Established	Description	Initial Amount	Amortization Amount	Years Remaining	Outstanding Balance
a.	January 1, 1993	Amendment	$7,038,370	$556,707	2	$1,074,574
b.	January 1, 1994	Assumption Change	15,111,463	1,194,073	3	3,338,113
c.	January 1, 1996	Assumption Change	11,087,013	874,445	5	3,803,241
d.	January 1, 1996	Amendment	53,842,954	4,246,656	5	18,470,093
e.	January 1, 1997	Contribution Rate Changes	37,444,118	2,951,868	6	14,894,789
f.	January 1, 1998	Contribution Rate Changes	34,634,307	2,729,123	7	15,539,210
g.	January 1, 1999	Contribution Rate Changes	11,265,802	887,339	8	5,587,221
h.	January 1, 1999	Amendment	17,400,515	1,370,533	8	8,629,706
i.	January 1, 1999	Assumption Changes	83,219,609	6,554,706	8	41,272,373
j.	January 1, 2000	Contribution Rate Changes	16,285,674	1,282,724	9	8,796,023
k.	January 1, 2000	Amendment	31,611,540	2,489,851	9	17,073,670
l.	January 1, 2001	Contribution Rate Changes	20,740,271	1,633,587	10	12,054,057
m.	January 1, 2002	Contribution Rate Changes	7,962,511	627,159	11	4,932,019
n.	January 1, 2003	Contribution Rate Changes	13,356,765	1,052,033	12	8,748,097
o.	January 1, 2004	Contribution Rate Changes	14,843,751	1,169,154	13	10,212,882
p.	January 1, 2005	Contribution Rate Changes	13,637,607	1,074,150	14	9,802,525
q.	January 1, 2007	Assumption Changes	47,016,023	3,703,167	16	36,391,471
r.	January 1, 2012	2007 Shortfall Gain/Actuarial Loss	18,681,489	3,172,467	2	6,123,600
s.	January 1, 2013	Assumption Changes	74,552,014	7,856,550	7	44,733,995
t.	January 1, 2013	Funding Relief	386,473,902	43,071,468	17	436,809,584
u.	January 1, 2013	2008 Shortfall Loss/Actuarial Loss	415,251,304	70,517,495	3	197,136,253
v.	January 1, 2014	Funding Relief*	78,109,548	13,264,473	4	47,759,078
w.	January 1, 2015	2010 Shortfall Loss/Actuarial Loss	49,674,233	8,435,621	5	36,689,265
x.	January 1, 2015	Funding Relief	159,203,878	18,301,487	17	185,604,650
y.	January 1, 2016	Funding Relief	47,621,944	5,572,151	17	56,510,007
z.	January 1, 2016	2011 Shortfall Loss/Actuarial Loss	154,499,252	26,236,884	6	132,388,301
aa.	January 1, 2017	Funding Relief	55,493,470	6,620,204	17	67,138,843
bb.	January 1, 2018	2013 Shortfall Loss/Actuarial Loss	28,089,137	4,770,065	8	30,035,196
cc.	January 1, 2018	Funding Relief	29,950,045	3,649,701	17	37,013,471
dd.	January 1, 2019	2014 Shortfall Gain/Actuarial Loss	35,616,577	6,048,366	9	41,475,482
ee.	January 1, 2019	Assumption Change	152,989,675	16,122,584	13	140,835,254
ff.	January 1, 2020	2015 Shortfall Gain/Actuarial Loss	74,261,329	12,610,973	10	93,054,947
gg.	January 1, 2021	2016 Shortfall Gain/Actuarial Loss	47,944,755	8,141,923	11	64,028,742
hh.	Total			288,789,687		1,837,956,732

2. Credits as of January 1, 2021

	Date Established	Description	Initial Amount	Amortization Amount	Years Remaining	Outstanding Balance
a.	January 1, 2004	Assumption Changes	$18,186,344	$1,432,428	13	$12,512,664
b.	January 1, 2005	Amendment	165,993,831	13,074,328	14	119,314,240
c.	January 1, 2009	Asset Method Change	112,749,980	8,880,633	18	92,660,159
d.	January 1, 2009	JC Assumption Change	3,314,458	349,289	3	976,461
e.	January 1, 2010	Amendment	7,473,303	787,561	4	2,835,636
f.	January 1, 2011	Amendment	80,565,888	8,490,313	5	36,927,144
g.	January 1, 2011	2006 Shortfall Gain/Actuarial Gain	6,469,532	1,098,649	1	1,098,649
h.	January 1, 2013	Funding Relief*	386,473,902	65,630,554	3	183,474,490
i.	January 1, 2014	2009 Shortfall Loss/Actuarial Gain	125,288,304	21,276,315	4	76,605,920
j.	January 1, 2014	Funding Relief	78,109,548	8,835,067	17	89,600,890
k.	January 1, 2015	Funding Relief*	159,203,878	27,035,819	5	117,587,594
l.	January 1, 2016	Funding Relief*	47,621,944	8,087,104	6	40,806,589
m.	January 1, 2017	Funding Relief*	55,493,470	9,423,837	7	53,657,878
n.	January 1, 2017	2012 Shortfall Gain/Actuarial Gain	19,873,584	3,374,909	7	19,216,215
o.	January 1, 2018	Funding Relief*	29,950,045	5,086,082	8	32,025,032
p.	Total			182,862,888		879,299,561

3. Deferred Charges/(Credits) as of January 1, 2021

	Date Established	Description	Initial Amount	Amortization Amount	Years Remaining	Outstanding Balance
a.	January 1, 2022	2017 Shortfall Gain/Actuarial Loss	47,159,079	$8,008,500	11	$58,585,577
b.	January 1, 2023	2018 Shortfall Gain/Actuarial Loss	48,077,045	8,164,388	11	55,559,035
c.	January 1, 2024	2019 Shortfall Gain/Actuarial Loss	8,412,163	1,428,544	11	9,043,075
d.	January 1, 2025	2020 Shortfall Gain/Actuarial Gain	(54,440,945)	(9,245,098)	11	(54,440,945)
e.	Total			8,356,334		68,746,742

4.	Net outstanding balance [(1hh) - (2p) + (3e)]	1,027,403,913
5.	Credit Balance as of January 1, 2021	298,074,691
6.	Waived funding deficiency	0
7.	Balance test result [(4) - (5) - (6)]	729,329,222
8.	Unfunded Actuarial Accrued Liability as of January 1, 2021, minimum $0	729,329,222

* **Balancing item**

Appendix C – Summary of Principal Plan Provisions

Teamsters Plan

This summary of plan provisions is intended to only describe the essential features of the Plan. All eligibility requirements and benefit amounts shall be determined in strict accordance with the plan document itself.

Effective Date

The Plan became effective December 30, 1957. The Plan was last restated effective June 1, 2018.

Plan Year

January 1 to December 31

Type of Plan

The Plan is a non-contributory, defined benefit plan.

Participation

All employees in Covered Employment as defined in the plan document of the Teamsters Pension Plan of Philadelphia & Vicinity are eligible to participate.

Benefit Service

A year of Benefit Service is granted for each calendar year of Covered Employment in which a participant completes at least 1,800 Hours of Service. Partial Benefit Service will be granted for each year in which a participant completes at least 750 Hours of Service, the fraction consisting of the actual Hours of Service credited divided by 1,800. Special rules apply to periods prior to January 1, 1976 or preceding an employee's first covered day.

Contributory Service

Service for which daily contributions were actually made. It does not include any Past Service or Non-Contributory Service.

Vesting Service

On or after January 1, 1976, a year of Vesting Service is credited for each Calendar Year in which the employee has completed 750 Hours of Service or at least 25 weeks in the armed forces of the United States or the Dominion of Canada. Special rules apply to periods prior to January 1, 1976 or preceding an employee's first covered day.

Future Service

The later of January 1, 1987 or the first day of the first calendar year for which his daily contribution rate is at least $15.00.

Cancellation and Restoration of Credits

On or after January 1, 1976, fewer than 375 Hours of Service in a Plan Year constitutes a one-year break in service for purposes of vesting and benefit accrual. Vesting and Benefit Years and the accrued benefit will be restored at the date of rehire if the number of consecutive one-year Breaks-in-Service is less than the greater of five or the total number of years of service prior to the break-in-service.

Normal Retirement

Date: Normal Retirement Age means the later of (a) the date the employee attains age 65 or (b) the fifth anniversary of the employee's commencement of participation in the Plan.

Annual Benefit: An employee's monthly retirement benefit is equal to the sum of (i) and (ii) but not less than the benefit defined in (iii) below:

i) Prior to his Future Service Date, his years of Benefit Service multiplied by the Monthly Benefit Rate opposite the applicable Daily Contribution Rate shown in Table I below; and

ii) After his Future Service Date, the sum of (a), (b), (c) and (d):

   a) the Future Service Benefit earned in 1987 based on that year's Daily Contribution Rate shown in Table II below, if any, and

   b) for each year after his Future Service Date commencing with 1988 and before 2005, 2.25% of total contributions made or required to be made during any calendar year in which the employee had at least 750 Hours of Service, if any, and

   c) for each year after his Future Service Date commencing with 2005 and before 2011, 1.35% of total contributions made or required to be made based on the contribution rate in effect as of December 31, 2004 during any calendar year in which the employee had at least 750 Hours of Service, if any, and

   d) for each year after his Future Service Date commencing with 2011, 1.00% of total contributions made or required to be made based on the contribution rate in effect as of December 31, 2004 during any calendar year in which the employee had at least 750 Hours of Service, if any.

iii) Special Minimum Benefit or Contributory Service Minimum Benefit if the employee is eligible (see below for description).

Tables I and II below are based on the contribution rate effective on December 31, 2004.

TABLE I

Basis	12/31/2004 Daily Contribution Rate	Monthly Benefit Rate Per Year of Service prior to Future Service Date: Benefit during 1st 60 months	Monthly Benefit Rate Per Year of Service prior to Future Service Date: Benefit after 60 months	Maximum Monthly Benefit: Benefit during 1st 60 months	Maximum Monthly Benefit: Benefit after 60 months
A	$1.80	$5.50	$2.50	$110.00	$50.00
B	2.00	6.75	3.375	135.00	67.50
C	3.00	10.00	4.50	200.00	90.00
D	3.80	12.50	5.50	250.00	110.00
E	4.60	15.00	5.50	300.00	110.00
F	5.40	15.00	10.00	300.00	200.00
G	6.40	15.00	15.00	300.00	300.00
H	7.00	17.25	17.25	345.00	345.00
I	7.40	18.50	18.50	370.00	370.00
J	8.00	20.00	20.00	400.00	400.00
K	9.80	22.00	22.00	616.00	616.00
L	11.40	25.00	25.00	700.00	700.00
M	13.00	27.50	27.50	770.00	770.00
N	13.80	27.50	27.50	825.00	825.00
O	14.20	28.25	28.25	847.00	847.50
P	14.60	29.00	29.00	870.00	870.00

TABLE II

Basis	12/31/2004 Daily Contribution Rate	Monthly Benefit Rate Per Year of Service prior to Future Service Date
Q	$15.00	$60.00
R	15.40	65.00
S	15.80+	70.00

Special Minimum Benefit: This benefit is based only on Contributory Service Credits. The Daily Contribution Rate effective on December 31, 2004 must be at least $19.40 (worked for at least 45 days). The employee must have been at the Future Service Rates for at least 5 years.

December 31, 2004 contribution rate at least $19.40 per day.

	Years of Service		
Age	20	25	30
57	$630	$840	$1,400*
58	665	910	1,400
59	700	980	1,400
60	735	1,050	1,400
61	770	1,120	1,470
62	840	1,190	1,540
63	910	1,260	1,610
64	980	1,330	1,680
65	1,050	1,400	1,750

* Also applies to ages under 57

December 31, 2004 contribution rate at least $21.40 per day.

	Years of Service		
Age	20	25	30
57	$810	$1,080	$1,800*
58	855	1,170	1,800
59	900	1,260	1,800
60	945	1,350	1,800
61	990	1,440	1,890
62	1,080	1,530	1,980
63	1,170	1,620	2,070
64	1,260	1,710	2,160
65	1,350	1,800	2,250

* Also applies to ages under 57

Contributory Service Minimum Benefit: This benefit is based only on Contributory Service Credits. The Daily Contribution Rate effective on December 31, 2004 must be at least $24.60 (worked for at least 45 days) for a participant to receive the minimum benefit corresponding to that particular contribution rate. The employee must have been at the Future Service Rates for at least 7 years. The employee must retire from Covered Employment on or after January 1, 1995. For Table D, the employee must have been at the Future Service Rates for at least 10 years and must retire from Covered Employment on or after July 1, 1998.

Table A: December 31, 2004 contribution rate at least $24.60 per day

	Years of Service				
Age	25	26	27	28	29
55	$1,350	$1,350	$1,350	$1,350	$1,350
56	1,350	1,440	1,440	1,440	1,440
57	1,350	1,440	1,530	1,530	1,530
58	1,350	1,440	1,530	1,620	1,620
59	1,350	1,440	1,530	1,620	1,710
60	1,350	1,440	1,530	1,620	1,710
61	1,440	1,440	1,530	1,620	1,710
62	1,530	1,530	1,530	1,620	1,710
63	1,620	1,620	1,620	1,620	1,710
64	1,710	1,710	1,710	1,710	1,710
65	1,800	1,800	1,800	1,800	1,800
	Years of Service (any age)				
30	31	32	33	34	35
$2,250	$2,340	$2,430	$2,520	$2,610	$2,700

Table B: December 31, 2004 contribution rate at least $28.20 per day

	Years of Service				
Age	25	26	27	28	29
55	$1,425	$1,425	$1,425	$1,425	$1,425
56	1,425	1,520	1,520	1,520	1,520
57	1,425	1,520	1,615	1,615	1,615
58	1,425	1,520	1,615	1,710	1,710
59	1,425	1,520	1,615	1,710	1,805
60	1,425	1,520	1,615	1,710	1,805
61	1,520	1,520	1,615	1,710	1,805
62	1,615	1,615	1,615	1,710	1,805
63	1,710	1,710	1,710	1,710	1,805
64	1,805	1,805	1,805	1,805	1,805
65	1,900	1,900	1,900	1,900	1,900
	Years of Service (any age)				
30	31	32	33	34	35
$2,500	$2,600	$2,700	$2,800	$2,900	$3,000

Table C: December 31, 2004 contribution rate at least $31.00 per day

	Years of Service				
Age	25	26	27	28	29
55	$1,500	$1,500	$1,500	$1,500	$1,500
56	1,500	1,600	1,600	1,600	1,600
57	1,500	1,600	1,700	1,700	1,700
58	1,500	1,600	1,700	1,800	1,800
59	1,500	1,600	1,700	1,800	1,900
60	1,500	1,600	1,700	1,800	1,900
61	1,600	1,600	1,700	1,800	1,900
62	1,700	1,700	1,700	1,800	1,900
63	1,800	1,800	1,800	1,800	1,900
64	1,900	1,900	1,900	1,900	1,900
65	2,000	2,000	2,000	2,000	2,000
	Years of Service (any age)				
30	31	32	33	34	35
$2,500	$2,600	$2,700	$2,800	$2,900	$3,000

Table D: December 31, 2004 contribution rate at least $34.60 per day

	Years of Service				
Age	25	26	27	28	29
55	$1,500	$1,500	$1,500	$1,500	$1,500
56	1,500	1,600	1,600	1,600	1,600
57	1,500	1,600	1,700	1,700	1,700
58	1,500	1,600	1,700	1,800	1,800
59	1,500	1,600	1,700	1,800	1,900
60	1,500	1,600	1,700	1,800	1,900
61	1,600	1,600	1,700	1,800	1,900
62	1,700	1,700	1,700	1,800	1,900
63	1,800	1,800	1,800	1,800	1,900
64	1,900	1,900	1,900	1,900	1,900
65	2,000	2,000	2,000	2,000	2,000
	Years of Service (any age)				
30	31	32	33	34	35
$2,760	$2,852	$2,944	$3,036	$3,128	$3,220

Early Retirement

Eligibility: A covered employee may retire after (a) attainment of age 50 and completion of 5 years of Vesting Service or (b) attainment of age 55 and completion of 25 years of Benefit Service.

Annual Benefit: For those members who retire before age 65, their accrued monthly benefit is determined using the same procedure as for normal retirement, except that the following table of maximum accrued monthly benefits is applicable for Bases K, L and M:

Attained Age	Benefit Service	Basis K	Basis L	Basis M
57 and younger	20	$440.00	$500.00	$550.00
58	21	462.00	525.00	577.50
59	22	484.00	550.00	605.00
60	23	506.00	575.00	632.50
61	24	528.00	600.00	660.00
62	25	550.00	625.00	687.50
63	26	572.00	650.00	715.00
64	27	594.00	675.00	742.50

The member's accrued monthly benefit is then reduced for early retirement unless he (a) has attained age 55 while employed and has earned 25 years of benefit service or (b) is entitled to a benefit determined under either the Special Minimum Benefit or the Contributory Service Minimum Benefit. For those participants who (a)

complete 25 years of benefit service but have not attained age 55 while employed or (b) complete 30 years of vesting service but have not completed 25 years of benefit service, the monthly benefit shall equal the greater of 1) the accrued benefit at December 31, 2010 or 2) the accrued benefit based on all years of Benefit Service multiplied by the applicable ERF2 factor.

The reduction factors are contained in Tables ERF1 and ERF2. ERF1 applies to those members who leave Covered Employment after attaining age 50 and completing 20 years of Benefit Service. For those participants eligible for ERF1, the monthly benefit shall be equal to the greater of (1) the accrued benefit at December 31, 2004 multiplied by the applicable ERF1 factor or (2) all accrued Benefit Service multiplied by the applicable ERF2 factor. ERF2 applies to all other participants.

Age	ERF1	ERF2	Age	ERF1	ERF2
50	58%	25%	57	100%	45%
51	64	27	58	100	50
52	70	29	59	100	55
53	76	31	60	100	60
54	82	33	61	100	67
55	88	35	62	100	75
56	94	40	63	100	82
			64	100	90

Termination Benefit

Eligibility: Participants become fully vested after 5 years of Vesting Service. Prior to January 1, 1999, 10 years of Vesting Service is required for participants subject to a collective bargaining agreement.

Termination Benefit: The same benefits are payable as (1) at normal retirement without actuarial reduction or (2) at early retirement with actuarial reduction under ERF1 or ERF2.

Death Benefits

a) Pre-retirement Spouse's Benefit for Married Employees

Eligibility: If a Participant dies after completing 5 years of Vesting Service, his spouse will be eligible to receive a survivor benefit provided the participant had been legally married throughout the one-year period preceding death.

Spouse's Benefit: If the Participant dies on or after his earliest retirement date, the survivor benefit will be equal to the retirement benefit the spouse would have been entitled to receive if the Participant's retirement benefit had commenced on the first day of the month of his death and was payable in the normal form for married Participants.

If an actively employed Participant with at least 30 years of Vesting Service dies after January 1, 1988 or an employee worked in covered employment on or after January 1, 1998 and had at least 25 years of vesting service or an employee worked in covered employment on or after January 1, 1999 and had at least 23 years of vesting service, the survivor benefit will be payable in the form of an actuarial equivalent Joint & 100% Survivor annuity.

If the Participant dies before his earliest retirement date, the annual rate of survivor benefit will be equal to the annual rate of retirement benefit the spouse would have been entitled to receive if the Participant had:

(i) terminated employment on the date of his death,

(ii) survived until his earliest retirement date,

(iii) commenced to receive his retirement benefit on such date in the normal form for married Participants, and

(iv) died on the following day.

One-twelfth of the annual rate of survivor benefit will be payable to the spouse monthly beginning at the Participant's earliest retirement date.

b) Pre-retirement Survivor's Benefit for Unmarried Employees

Eligibility: If a vested Participant dies after October 1, 1996.

Survivor's Benefit: The survivor's benefit is equal to the retirement benefit commencing on the member's Earliest Retirement Age or current age, if later. The benefit is payable for the first 60 months.

c) Post-retirement Spouse's Benefit: The benefit as provided by the form of pension payment in effect

Disability Benefits

Eligibility: Retirement upon total and permanent disability with 10 years of Vesting Service, 5 years of covered employment, and 300 days of contributions paid in to the Trust Fund on the member's behalf. Participants who joined the plan prior to March 1, 1969 need 3 years of covered employment and 200 days of contributions.

Disability Benefits: A monthly benefit of $200 (or $100 for Basis A, B or C) is payable commencing 6 months after commencement of disability and continuing until age 65. Thereafter, the greater of the disability retirement benefit or the normal retirement benefit is payable.

Minimum Benefits

The amount of benefit payable under the Plan shall be no less than the benefit which would have been payable under the Plan as in effect on December 31, 1985 based on the service credits and the benefit accrued as of that date.

Form of Benefit

a) If a Participant is married at the time of retirement or death, the pension will be paid in the form of a Qualified Joint & 50% Survivor annuity that is the actuarial equivalent of a 5 year certain and continuous annuity or single life annuity for Basis A, B, or C, unless an optional form of benefit is elected.
b) If a Participant is unmarried at the time of retirement, the normal form of benefit pension will be paid in the form of a 5 year certain and continuous annuity or single life annuity for Basis A, B, or C.

Plan Changes

There were no changes in plan provisions from the January 1, 2020 actuarial valuation report.

Merger

The Teamsters Joint Council No. 53 Retirement Plan (JC Sub-Fund) was merged in to the Teamsters Pension Plan of Philadelphia & Vicinity effective June 1, 2008.

Teamsters Joint Council No. 53 Retirement Plan

Type of Plan

The Plan is a contributory, defined benefit plan. Employers contribute 15% of weekly compensation on behalf of participants, while employees are required to contribute 5% of their weekly compensation until the attainment of age 55 and 30 years of credited service.

Effective Date

The Plan became effective June 1, 1948.

Eligibility for Participation

Each employee becomes a Participant in the Plan on the first day of the month following date of hire.

Credited Service

A year of Credited Service is granted for 12 months of service (whether or not consecutive). Partial Credited Service will be granted for months worked where 30 days are deemed to be a month in the case of aggregation of fractional months. Special rules apply to periods prior to January 1, 1976.

Vesting Service

On or after January 1, 1976, a year of Vesting Service is credited for each 12 month period (whether or not consecutive) from the date of participation calculated in the same manner as Credited Service.

Compensation

Gross wages excluding overtime pay, bonuses, severance payments, but including amounts which are contributed to and salary reduction agreements under Section 125, 402(e)(3), 402(h)(1)(6) or 403(b) of the Internal Revenue Code. Compensation shall be limited to the maximum compensation limit under Section 401(a)(17) of the Internal Revenue Code.

Average Monthly Compensation

Compensation averaged on a monthly basis over 60 consecutive months of service during the 120 month period immediately preceding the determination date. In the determination of Average Monthly Compensation, compensation used for any one-year period shall not exceed 110% of the Compensation during the preceding one-year period.

Normal Retirement

Date**:** The earlier of (a) and (b) below:

a) The date on which the participant both attains age 65 and completes five years of participation in the Plan, and

b) The date on which the participant both attains age 55 and completes three years of Credited Service.

Annual Benefit**:** An employee's monthly retirement benefit is equal to the sum of (a) through (c)

(a) $21.00

(b) The greater of (1) and (2) below:

1) 2.1% of Average Monthly Compensation as of July 31, 2002 for each year of Credited Service as of July 31, 2002, subject to a maximum of 30 years, or

2) 2.0% of Average Monthly Compensation (without regard to the 110% limitation) as of July 31, 2002 for each year of Credited Service earned between July 1, 1985 and July 31, 2002, subject to a maximum of 10 years.

(c) One-twelfth of 1% of Compensation earned on and after August 1, 2002.

Early Retirement

There is no early retirement provision.

Deferred Vested Pension

Monthly Normal Retirement Benefit payable at Normal Retirement Date upon completion of 3 years of Credited Service.

Contribution Refund Amount

Employee contributions, plus accumulated interest thereon at an annual rate of 5%, to the earliest to occur of termination, retirement or death.

Disability Retirement

Accrued Monthly Pension payable as of Disability Retirement Date (retirement following a total and permanent disability).

Death Benefits

a) Pre-retirement Insured Death Benefit**:** A benefit provided by insurance with amounts varying between $3,000 and $30,000, depending on the Participant's weekly Compensation at death.

b) Post-retirement Noninsured Death Benefit: A non-insured benefit, the amount of which varies between $3,000 and $15,000, depending on the Participant's weekly Compensation at termination or retirement.

c) Pensioner's Death Benefit**:** A non-insured benefit, the amount of which varies between $1,000 and $5,000, depending on the Participant's weekly Compensation at retirement.

d) Deferred Vested Death Benefit**:** Upon the death of a Participant receiving a deferred vested pension, or the death of both the Participant and Spouse (if joint and survivor benefits were elected), the Contribution Refund Amount, reduced by the total pension payments received by the Participant and Spouse, is payable to a beneficiary.

e) Pre-retirement Death Benefits-Married Participants**:** Spouse of an Active Participant who dies after completing three years of Credited Service receives the sum of (1), (2) and (3):

1) A lifetime monthly pension equal to the amount that would have been payable to the Participant if he had survived to his Normal Retirement Date and retired with a Joint and 100% Survivor Annuity option, payable on the Participant's Normal Retirement Date.

2) The Preretirement Insured Death Benefit, not to exceed $15,000.

3) If, upon the spouse's death, the total benefits paid to the spouse under (1) and (2) above are less than the Contribution Refund Amount, the excess will be paid to the spouse's beneficiary.

f) Pre-retirement Death Benefits-Unmarried Participants: The beneficiary of an unmarried Active Participant who dies after completing three years of Credited Service receives the sum of (1), (2), and (3), but not less than the Contribution Refund Amount:

1) Employee contributions with interest.

2) The Pre-retirement Insured Death Benefit, not to exceed $15,000.

3) The Pensioner's Death Benefit, if the Participant was eligible for Normal Retirement at death.

g) Post-retirement Death Benefits**:** At the death of a Participant who retired from active employment a single sum death benefit shall be paid to the beneficiary in an amount equal to (1) or (2) below, whichever is applicable.

1) If the Participant was receiving joint and survivor benefits, monthly benefits will continue to the spouse in accordance with the option elected. If, at the death of the spouse, total benefits received by the Participant and the spouse are less than the Contribution Refund Amount, the excess will be paid to the beneficiary of the last to survive.

2) If the Participant was not receiving joint and survivor benefits, the death benefit consists of the sum of (a), (b), and (c) below, reduced by the total pension payments received, but in no event less than (c):

a) Employee contributions, plus interest, plus

b) The Post-retirement Insured Death Benefit, plus

c) The Pensioner's Death Benefit.

Benefit Forms

Single employees receive their benefit as a single life annuity. Married participants can elect to receive their pension actuarially reduced as a 50% or 100% Joint and Survivor benefit.

Plan Changes

There were no changes in plan provisions from the January 1, 2020 actuarial valuation report.

Merger

The Teamsters Joint Council No. 53 Retirement Plan (JC Sub-Fund) merged into the Teamsters Pension Plan of Philadelphia & Vicinity effective June 1, 2008.

Exhibit 22

Active Participants by Age and Service

The number of active participants summarized by attained age and years of credited service as of January 1, 2021 is shown below.

	Years of Credited Service										
Age	0	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40+	Total
0–24	26	55	1	-	-	-	-	-	-	-	82
25–29	52	207	31	1	-	-	-	-	-	-	291
30–34	39	279	129	33	-	1	-	-	-	-	481
35–39	422	830	150	132	38	-	-	-	-	-	1,572
40–44	41	327	474	145	122	21	-	-	-	-	1,130
45–49	42	166	143	202	216	127	30	1	-	-	927
50–54	33	165	142	193	273	225	153	57	-	-	1,241
55–59	32	122	123	171	209	192	110	165	21	1	1,146
60–64	16	91	92	149	172	125	71	98	75	10	899
65–69	5	20	34	39	50	25	23	24	22	22	264
70+	-	3	4	5	6	5	2	1	2	-	28
Total	708	2,265	1,323	1,070	1,086	721	389	346	120	33	8,061

Schedule MB, Line 3 – Withdrawal Liability Amounts
Teamsters Pension Plan of Philadelphia & Vicinity
EIN/PN: 23-1511735/001

Month	Withdrawal Liability Amounts
January	4,658,034.39
February	56,868.20
March	212,157.81
April	129,821.85
May	49,953.98
June	1,748,568.80
July	77,698.86
August	412,395.87
September	58,639.99
October	100,267.65
November	49,953.98
December	1,422,707.37

Appendix A – Summary of Actuarial Methods

Actuarial Cost Method

Entry age normal actuarial cost method was used to determine the annual cost and ERISA funding requirement. The funding entry date was defined as the earlier of the date of employment or date of initiation. The normal cost for each active member is calculated on a level basis over the service of the individual between entry age and assumed exit ages (level dollar entry age normal cost method). The Shortfall Method was then applied with base units of rate-weighted days for active Teamster members.

For the JC Sub-Fund, expected employee contributions were netted out of all normal cost calculations and the insurance premiums for certain death benefits not covered by the plan were added to any normal cost calculation.

The Unit Credit Actuarial Cost Method was used to determine the actuarial present value of accumulated plan benefits (both vested and non-vested) as of the valuation date for ASC Topic 960 purposes. The value of vested benefits reflects the early retirement reduction factors applicable based on current service only.

Benefits related to non-vested terminated participants were not valued for participants who had no hours of service during the calendar year preceding the current valuation year even though benefits might be reinstated if such participants returned to service.

Asset Valuation Method

The market value of assets is adjusted by smoothing, with phase-in, the differences between the expected market value of assets and the actual market value of assets over the past five years at a rate of 20% per year. In accordance with the special asset valuation rule under funding relief, the amount of the difference in expected market value of assets and the actual market value of assets for the 2008 plan year is smoothed over a 10-year period. The expected value of assets for the year is the market value of assets at the valuation date for the prior year brought forward with interest at the valuation rate to the current year plus contributions minus benefit payments and administrative expenses, all adjusted with interest at the valuation rate from the prior year to the valuation date for the current year. The actuarial value of assets is the smoothed amount except if the resulting amount is greater than 120% of the market value, actuarial value of assets is set equal to 120% of market value of assets and if the resulting amount is less than 80% of the market value, actuarial value of assets is set equal to 80% of market value of assets.

Special Amortization Rule

The Plan's investment loss for the Plan year ended December 31, 2008 is treated separately from other investment gains/losses, to be amortized in equal installments over the period beginning from January 1, 2009 through December 31, 2037.

The portion of the net experience loss is based on the prospective method as described in Notice 2010-83. The schedule of amortization bases is as follows:

Valuation Date	Amount (Gain)/Loss	Years in Amortization Base*	Years in Offset Base
1/1/2009	$386,473,902	29	15
1/1/2010	(78,109,548)	28	15
1/1/2011	159,203,878	27	15
1/1/2012	47,621,944	26	15
1/1/2013	55,493,470	25	15
1/1/2014	29,950,045	24	15
Total	600,633,691**		

* The impact of the special amortization rule is based on the Plan's underlying funding method. Under the shortfall method, the net experience loss is increased with interest until the first year of the amortization charge or credit and the amortization period is shortened so that it ends with the same year that would apply in the absence of the shortfall method. For the current Plan year, a deferral of 4 years is used.

** The total loss of $600,633,691 equals the investment loss for the year ended December 31, 2008.

Changes in Actuarial Methods since Prior Valuation

None.

Appendix B – Summary of Actuarial Assumptions

Investment Return

ERISA minimum funding and FASB ASC Topic 960 plan accounting: 7.50% per year net of investment-related administrative expenses.

Current liability (RPA '94): 2.43% per year.

Withdrawal liability: For purposes of determining the present value of vested benefits for withdrawal liability, the same actuarial assumptions are used in the valuation for plan funding but the assumed rate of investment return is a blend of interest assumptions for current liability (2.43%) and ERISA minimum funding assumptions (7.50%). To the extent the present value of vested benefits is matched by the market value of plan assets, the interest assumption utilized is the current liability rate as of the valuation date. To the extent the present value of vested benefits is not matched by the market value of plan assets, the interest assumption utilized is the same as used for plan funding.

Administrative Expenses

Equal to the average of the last two years of actual expenses, increased by 2% and rounded to nearest $100,000 assumed payable at the beginning of the year.

Mortality Rates

Healthy Participants: RP-2014 employee / annuitant blue collar mortality table adjusted to reflect mortality improvement scale MP-2017 from 2006 base year to 2019, projected forward on a generational basis using 50% of the ultimate MP-2017 rate with ages set forward 2 years for males and females.

Disabled Participants: RP-2014 disabled annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2017 from 2006 base year, and projected forward using MP-2017 on a generational basis with ages set forward 2 years for males and females.

Mortality Rates used in conjunction with Full Funding Limitation Computations:

Test I (ERISA): Based on the Plan's mortality, as defined above.

Test II (RPA '94): IRS 2021 annuitant and non-annuitant mortality tables (male and female rates) with projection for mortality improvement, updated annually, as mandated by the IRS.

Retirement Rates

Teamsters Plan

For active members who are either 65 years of age and have accrued 5 years or more of vesting service or 55 years of age and have accrued 25 years or more of benefit service, the retirement rates are as follows:

Age	Rate of Retirement
50-54	4%
55	20
56-60	12
61	15
62-64	20
65-69	30
70+	100

The average age using the above retirement rates is 58.5.

For all other active members, the retirement rates are as follows:

Age	Rate of Retirement
50-54	4%
55-58	6
59-60	8
61	15
62-64	20

The average age using the above retirement rates is 60.2.

JC Sub-Fund

Age 60 and completion of 3 years of service.

Disability Rates

Teamsters Plan

Sample disability rates used are shown below:

Age	Rate of Disability
32	.00%
37	.03
42	.03
47	.08
52	.11
57	.11
62	.11
65+	.00

JC Sub-Fund

None assumed.

Termination

Teamsters Plan

Rates of termination (for reasons other than death, disability, or retirement) were assumed to vary among three groups: (1) UPS, (2) other multiplier members, and (3) non-multiplier members. Within each group, rates were assumed to vary according to length of service. Sample termination rates are shown below:

Years of Service	UPS	Multiplier and Non-Multiplier
0	28%	40%
1-3	7	17
3-4	4	15
4-6	4	12
6-10	3	8
10+	1	5

JC Sub-Fund

Rates from table T-6 from the Actuary's Pension Handbook. Sample termination rates are shown below:

Age	Rate of Termination
25	7.7%
40	6.1
55	1.4

Assumed Age of Commencement of Deferred Benefits

Teamsters Plan

All vested terminated members are assumed to retire at age 61 except terminated vested Local 158 members are assumed to retire at age 65. Beneficiaries with deferred benefits who have attained age 71 are assumed to receive no benefit from the Plan.

JC Sub-Fund

All JC Sub-Fund vested terminated members are assumed to retire at age 55.

Form of Payment

For future retirements, the normal form of payment for unmarried participants is used.

Marital Status

80% are assumed to be married. A spouse is assumed to be three years younger for a male participant and three years older for a female participant.

Definition of an Active Participant

Any participant with at least 750 hours from the prior year who has not retired or terminated is considered to be an active participant for purposes of benefit accruals, contributions paid, and liabilities of the Plan.

Salary Increases

Teamsters Plan

None.

JC Sub-Fund

3% per year.

Future Accruals

Teamsters Plan

Hours of Service for future years were based on the average hours of service for the two calendar years preceding the valuation year.

JC Sub-Fund

All active participants are assumed to accrue one year of service.

Missing Dates of Birth and Accrued Retirement Benefits

The birth date of each active member record missing a date of birth was assumed to equal his funding entry date minus 34 years. The birth date of each terminated vested record missing a date of birth was assumed to equal the valuation date minus 56 years.

Funding Improvement Plan

Benefits for those participants with contributions made on their behalf under the "Increased Contributions Schedule were determined under the "Alternative" Schedule", as those terms are defined in the Funding Improvement Plan in the plan document.

Rationale for Significant Assumptions

- **Investment return for ERISA minimum funding:** Selected based on the Plan's target asset allocation as of the valuation date, capital market assumptions from several sources, including published studies summarizing the expectations of various investment experts. This information was used to develop forward-looking long-term expected returns, producing a range of reasonable expectations according to industry experts. Based on the resulting range of potential assumptions, in our professional judgement the selected investment return assumption is reasonable and is not expected to have any significant bias.
- **Investment return for withdrawal liability:** Employs the two investment return assumptions used for minimum funding standards to value two different parts of the Fund's liabilities. First, the current liability rate is used to value those liabilities presently funded by plan assets. The current liability rate, which is established by the IRS, is based on returns for fixed income securities. Second, the Fund's remaining liabilities are valued under the ERISA minimum funding investment return assumption used to value the Fund on an ongoing basis, which is currently 7.50%. The decision to use a blended investment return rate assumption for withdrawal liability rests on all relevant actuarial considerations, including the Fund's financial health and contribution levels.
- **Mortality:** Based on pension mortality research conducted by the Society of Actuaries as of the January 1, 2021 valuation date.
- **Retirement**: Based on analysis of retirements experienced by the Plan from January 2012 through January 2018.

Change in Actuarial Assumptions since Prior Valuation

The methods and assumptions used in this valuation are the same as those used in the prior valuation except as follows:

For Current Liability purposes, the interest rate was changed from 2.95% to 2.43% in accordance with IRS guidance. (The statutory mortality tables also have been updated as required by law).

Attachment to 2021 Form 5500
Schedule MB, line 8b(1) - Projection of Expected Benefit Payments

Plan Name Teamsters Pension Trust Fund of Philadelphia & Vicinity **EIN:** 23-1511735
Plan Sponsor's Name Board of Trustees of Teamsters Pension Trust Fund of Philadelphia **PN:** 001

Plan Year	Expected Annual Benefit Payments
Current Plan Year	214,790,583
Current Plan Year + 1	219,007,681
Current Plan Year + 2	222,764,104
Current Plan Year + 3	225,771,793
Current Plan Year + 4	228,243,541
Current Plan Year + 5	227,618,171
Current Plan Year + 6	227,693,717
Current Plan Year + 7	226,766,855
Current Plan Year + 8	224,703,755
Current Plan Year + 9	221,860,406

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

Funding Status Projection Results

Plan Year Beginning	Funded Percentage	Contributions	Credit Balance at End of Year
1/1/2020	70.7%	$139,200,000	295,500,000
1/1/2021	75.2%	150,400,000	342,400,000
1/1/2022	80.7%	152,800,000	385,400,000
1/1/2023	85.6%	155,300,000	429,400,000
1/1/2024	92.5%	154,900,000	480,900,000
1/1/2025	98.3%	154,900,000	536,000,000
1/1/2026	103.6%	154,900,000	582,700,000
1/1/2027	109.3%	154,900,000	661,500,000
1/1/2028	115.7%	154,900,000	756,500,000
1/1/2029	122.7%	154,900,000	873,100,000
1/1/2030	130.6%	154,900,000	1,008,900,000

An accumulated funding deficiency is not projected to occur at the end of the 2021 Plan year or at any of the next following six Plan years.

The funded percentage as of January 1, 2021 is projected to be 75.2%.

Plan Year Beginning	Critical Test 1	Critical Test 2	Critical Test 3	Critical Test 4
1/1/2021	Pass	Pass	Pass	Pass
1/1/2022	Pass	Pass	Pass	Pass
1/1/2023	Pass	Pass	Pass	Pass
1/1/2024	Pass	Pass	Pass	Pass
1/1/2025	Pass	Pass	Pass	Pass
1/1/2026	Pass	Pass	Pass	Pass

The Plan is projected to pass each of the four tests under IRC Section 432(b)(2) (refer to attached appendix) over the next five years.

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

PPA Actuarial Certification

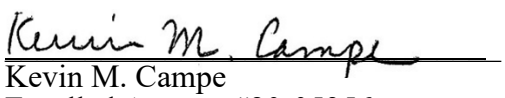
Based on the actuarial assumptions and methods, financial and participant data, and Plan provisions, as described in the actuarial report for the Plan year ended December 31, 2020, I hereby certify that the Teamsters Pension Plan of Philadelphia & Vicinity is "endangered" for the plan year beginning January 1, 2021 as defined in the Pension Protection Act of 2006 as amended by the Multiemployer Pension Reform Act of 2014 ("MPRA").

In addition, I hereby certify that the Teamsters Pension Plan of Philadelphia & Vicinity is not projected to be in "critical" status for any of the succeeding 5 plan years for the plan year beginning January 1, 2021.

Further, I hereby certify that to the best of my knowledge and belief, the actuarial assumptions employed in preparing this certification are individually reasonable and represent my best estimate of future experience. Additionally, the "projected industry activity" assumption, as required under IRC Section 432(b)(3)(B)(iii), has been provided by the Board of Trustees.

Scheduled Progress

The Funding Improvement Plan for the Teamsters Pension Plan of Philadelphia & Vicinity, adopted in November 2010, is intended to enable the Plan to meet the applicable benchmarks by the end of the Funding Improvement Period on December 31, 2022 which began on January 1, 2013. Based on implementation of the Funding Improvement Plan, the Plan's experience through December 31, 2020, and assumed future contracts adopted by the bargaining parties, the Plan is currently projected to meet the applicable benchmarks by December 31, 2022. I hereby certify that the Plan is making scheduled progress as of January 1, 2021 under IRC Section 432(b)(3)(A)(ii).



Kevin M. Campe
Enrolled Actuary #20-05356

March 31, 2021
Date

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

Summary of Assumptions/Methods

1. Our forecast of future minimum funding requirements is based on:

   - January 1, 2020 participant data and January 1, 2020 actuarial valuation results, as provided in our actuarial report dated June 15, 2020.

   - Estimated January 1, 2021 assets based on unaudited financial statements and investment rate of return for the year ended December 31, 2020 provided by the Fund office and investment consultant, respectively. The results reflect a rate of return on market assets of 15.0% for the plan year ended December 31, 2020 and an assumed rate of return on market assets of 7.5% (net of investment-related administrative expenses) for every year after the plan year ended December 31, 2020. No future asset gains or losses other than the gains or losses related to the asset smoothing method are reflected.

   - Contribution increases of 5% per year for 5 years for contracts negotiated on and after August 1, 2018.

   - Input from the Fund's Board of Trustees that total annual days worked for each plan year after December 31, 2020 will remain unchanged from the 2020 level.

   - An assumption that the active population will remain stable for each plan year after December 31, 2020.

   - Estimated withdrawal liability payments based on information provided by the Fund's plan administrator.

   - Plan provisions identical to those used in the January 1, 2020 actuarial valuation.

   - The actuarial assumptions and methods used in the January 1, 2020 actuarial valuation, except administrative expenses are assumed to increase by 2.0% for each plan year after December 31, 2020.

2. This actuarial certification is based on 1) the proposed Multiemployer Plan Funding Guidance provided by the IRS on March 18, 2008, 2) the December 2007 Practice Note issued by the Multiemployer Plans Subcommittee of the Pension Committee of the American Academy of Actuaries, and 3) action taken by the Board of Trustees on or before March 31, 2021.

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

Plan Identification

Name:	Teamsters Pension Plan of Philadelphia & Vicinity
EIN:	23-1511735
Plan Number:	001
Address:	Kevon Office Center, 2500 McClellan Avenue, Suite 140 Pennsauken, NJ 08109
Telephone Number:	(856) 382-2422

Enrolled Actuary Identification

Name:	Mr. Kevin M. Campe
Enrollment Number:	20-05356
Address:	Milliman, Inc. 71 S. Wacker Drive 31st Floor Chicago, Il 60606
Telephone Number:	(312) 726-0677

Appendix

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

Summary of Zone Status Definitions under PPA as Amended by MPRA

Critical ("Red Zone") Status - IRC Section 432(b)(2) and 432(b)(4)

Any one of four tests under IRC Section 432(b)(2):

- Test 1 Less than 65% funded and market value of assets plus contributions for current year plus next following 6 plan years is less than present value of projected benefit payments and administrative costs over that 7-year period or
- Test 2 Projected funding deficiency in current year or next following 3 plan years (4 plan years if 65% funded or less)[1] or
- Test 3 Present value of vested benefits (actives) is less than present value of vested benefits (inactives), and present value of expected contributions for the plan year is less than the unit credit normal cost plus interest on the unfunded present value of accrued benefits and projected funding deficiency in current or next 4 plan years[1] or
- Test 4 Market assets plus projected contributions over current year plus next 4 plan years is less than the present value of benefit payments plus administrative costs over same 5 year period.

Within 30 days after the date of this certification, a plan that is not in critical status but is projected to be in critical status in any of the succeeding 5 plan years *may* elect under IRC Section 432(b)(4) to be in critical status effective for the current plan year.

Critical and Declining ("Deep Red Zone") Status – IRC Section 432(b)(6)

In critical status and either:

- Projected insolvency in current year or any of the 14 following plan years or
- Projected insolvency in current year or any of the 19 following plan years if:
  - Ratio of ratio of inactive participants to active participants exceeds 2 to 1 or
  - Less than 80% funded

Endangered ("Yellow Zone") Status – IRC Section 432(b)(1)

Not in critical status and either:

- Less than 80% funded or
- Projected funding deficiency in current plan year or next following 6 plan years[2]

Seriously Endangered ("Orange Zone") Status - IRC Section 432(b)(1)

Not in critical status and both:

- Less than 80% funded and
- Projected funding deficiency in current plan year or next following 6 plan years[2]

[1] Not taking into account an extension of amortization periods under IRC Section 431(d), if any
[2] Taking into account an extension of amortization periods under IRC Section 431(d), if any

Teamsters Pension Trust Fund of Philadelphia & Vicinity

EIN 23-1511735
Plan No. 001
Plan Year Ended December 31, 2021

Form 5500, Schedule H, Part IV, Line 4i
Schedule of Assets (Held at Year End)

See attachment to the Accountant's Audit Report attached at Accountant's Opinion

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

Funding Status Projection Results

Plan Year Beginning	Funded Percentage	Contributions	Credit Balance at End of Year
1/1/2020	70.7%	$139,200,000	295,500,000
1/1/2021	75.2%	150,400,000	342,400,000
1/1/2022	80.7%	152,800,000	385,400,000
1/1/2023	85.6%	155,300,000	429,400,000
1/1/2024	92.5%	154,900,000	480,900,000
1/1/2025	98.3%	154,900,000	536,000,000
1/1/2026	103.6%	154,900,000	582,700,000
1/1/2027	109.3%	154,900,000	661,500,000
1/1/2028	115.7%	154,900,000	756,500,000
1/1/2029	122.7%	154,900,000	873,100,000
1/1/2030	130.6%	154,900,000	1,008,900,000

An accumulated funding deficiency is not projected to occur at the end of the 2021 Plan year or at any of the next following six Plan years.

The funded percentage as of January 1, 2021 is projected to be 75.2%.

Plan Year Beginning	Critical Test 1	Critical Test 2	Critical Test 3	Critical Test 4
1/1/2021	Pass	Pass	Pass	Pass
1/1/2022	Pass	Pass	Pass	Pass
1/1/2023	Pass	Pass	Pass	Pass
1/1/2024	Pass	Pass	Pass	Pass
1/1/2025	Pass	Pass	Pass	Pass
1/1/2026	Pass	Pass	Pass	Pass

The Plan is projected to pass each of the four tests under IRC Section 432(b)(2) (refer to attached appendix) over the next five years.

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

PPA Actuarial Certification

Based on the actuarial assumptions and methods, financial and participant data, and Plan provisions, as described in the actuarial report for the Plan year ended December 31, 2020, I hereby certify that the Teamsters Pension Plan of Philadelphia & Vicinity is "endangered" for the plan year beginning January 1, 2021 as defined in the Pension Protection Act of 2006 as amended by the Multiemployer Pension Reform Act of 2014 ("MPRA").

In addition, I hereby certify that the Teamsters Pension Plan of Philadelphia & Vicinity is not projected to be in "critical" status for any of the succeeding 5 plan years for the plan year beginning January 1, 2021.

Further, I hereby certify that to the best of my knowledge and belief, the actuarial assumptions employed in preparing this certification are individually reasonable and represent my best estimate of future experience. Additionally, the "projected industry activity" assumption, as required under IRC Section 432(b)(3)(B)(iii), has been provided by the Board of Trustees.

Scheduled Progress

The Funding Improvement Plan for the Teamsters Pension Plan of Philadelphia & Vicinity, adopted in November 2010, is intended to enable the Plan to meet the applicable benchmarks by the end of the Funding Improvement Period on December 31, 2022 which began on January 1, 2013. Based on implementation of the Funding Improvement Plan, the Plan's experience through December 31, 2020, and assumed future contracts adopted by the bargaining parties, the Plan is currently projected to meet the applicable benchmarks by December 31, 2022. I hereby certify that the Plan is making scheduled progress as of January 1, 2021 under IRC Section 432(b)(3)(A)(ii).

Kevin M. Campe
Enrolled Actuary #20-05356

March 31, 2021
Date

Teamsters Pension Plan of Philadelphia & Vicinity
PPA Actuarial Certification for Plan Year Beginning January 1, 2021

Summary of Assumptions/Methods

1. Our forecast of future minimum funding requirements is based on:

   - January 1, 2020 participant data and January 1, 2020 actuarial valuation results, as provided in our actuarial report dated June 15, 2020.

   - Estimated January 1, 2021 assets based on unaudited financial statements and investment rate of return for the year ended December 31, 2020 provided by the Fund office and investment consultant, respectively. The results reflect a rate of return on market assets of 15.0% for the plan year ended December 31, 2020 and an assumed rate of return on market assets of 7.5% (net of investment-related administrative expenses) for every year after the plan year ended December 31, 2020. No future asset gains or losses other than the gains or losses related to the asset smoothing method are reflected.

   - Contribution increases of 5% per year for 5 years for contracts negotiated on and after August 1, 2018.

   - Input from the Fund's Board of Trustees that total annual days worked for each plan year after December 31, 2020 will remain unchanged from the 2020 level.

   - An assumption that the active population will remain stable for each plan year after December 31, 2020.

   - Estimated withdrawal liability payments based on information provided by the Fund's plan administrator.

   - Plan provisions identical to those used in the January 1, 2020 actuarial valuation.

   - The actuarial assumptions and methods used in the January 1, 2020 actuarial valuation, except administrative expenses are assumed to increase by 2.0% for each plan year after December 31, 2020.

2. This actuarial certification is based on 1) the proposed Multiemployer Plan Funding Guidance provided by the IRS on March 18, 2008, 2) the December 2007 Practice Note issued by the Multiemployer Plans Subcommittee of the Pension Committee of the American Academy of Actuaries, and 3) action taken by the Board of Trustees on or before March 31, 2021.

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
Teamsters Pension Trust Fund of Philadelphia & Vicinity

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
Board of Trustees of Teamsters Pension Trust Fund of Philadelphia

D Employer Identification Number (EIN)
23-1511735

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2021

b	Assets		
(1)	Current value of assets	**1b(1)**	2,036,193,599
(2)	Actuarial value of assets for funding standard account	**1b(2)**	1,904,094,328
c (1)	Accrued liability for plan using immediate gain methods	**1c(1)**	2,633,423,550
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	2,526,039,941
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	4,728,405,381
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	64,939,413
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	215,673,624
(3)	Expected plan disbursements for the plan year	**1d(3)**	219,473,624

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Kevin M. Campe
Signature of actuary

04/29/2022
Date

Kevin M. Campe
Type or print name of actuary

20-05356
Most recent enrollment number

Milliman, Inc.
Firm name

(312)726-0677
Telephone number (including area code)

71 S. Wacker Drive, 31st Floor

Chicago IL 60606-4637
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	2,036,193,599
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		13,070	2,723,282,425
(2) For terminated vested participants		4,365	555,471,420
(3) For active participants:			
(a) Non-vested benefits			186,864,784
(b) Vested benefits			1,262,786,752
(c) Total active		8,061	1,449,651,536
(4) Total		25,496	4,728,405,381
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	43.06 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2021	163,743,085	690,323			
			Totals ► **3(b)**	163,743,085	**3(c)** 690,323

(d) Total withdrawal liability amounts included in line 3(b) total	**3(d)**	8,977,069

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	75.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	E

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? [X] Yes [ ] No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? [ ] Yes [ ] No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here [ ]	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a [ ] Attained age normal **b** [X] Entry age normal **c** [ ] Accrued benefit (unit credit) **d** [ ] Aggregate

e [ ] Frozen initial liability **f** [ ] Individual level premium **g** [ ] Individual aggregate **h** [X] Shortfall

i [ ] Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	80

k Has a change been made in funding method for this plan year? [ ] Yes [X] No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? [ ] Yes [ ] No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	2.43 %		
		Pre-retirement		Post-retirement		
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A		
c Mortality table code for valuation purposes:						
(1) Males	6c(1)	A		A		
(2) Females	6c(2)	A		A		
d Valuation liability interest rate	6d	7.50 %		7.50 %		
e Expense loading	6e	32.2%	☐ N/A	%	☒ N/A	
f Salary scale	6f	3.00%	☐ N/A			
g Estimated investment return on actuarial value of assets for year ending on the valuation date			6g	10.0 %		
h Estimated investment return on current value of assets for year ending on the valuation date			6h	12.8 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
2	-54,440,945	-9,245,098

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	-20,775,759

9 Funding standard account statement for this plan year:

Charges to funding standard account:			
a Prior year funding deficiency, if any	9a		
b Employer's normal cost for plan year as of valuation date	9b		124,764,469
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	1,961,144,419	0
(2) Funding waivers	9c(2)		
(3) Certain bases for which the amortization period has been extended	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c	9d		9,357,335
e Total charges. Add lines 9a through 9d	9e		134,121,804

Credits to funding standard account:

f	Prior year credit balance, if any		**9f**	298,074,691
g	Employer contributions. Total from column (b) of line 3		**9g**	163,743,085
		Outstanding balance		
h	Amortization credits as of valuation date	**9h** 933,740,506		0
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	28,435,426
j	Full funding limitation (FFL) and credits:			
	(1) ERISA FFL (accrued liability FFL)	**9j(1)** 1,121,231,845		
	(2) "RPA '94" override (90% current liability FFL)	**9j(2)** 2,402,416,641		
	(3) FFL credit		**9j(3)**	0
k	**(1)** Waived funding deficiency		**9k(1)**	0
	(2) Other credits		**9k(2)**	0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	490,253,202
m	Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	356,131,398
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	

9 o	Current year's accumulated reconciliation account:		
	(1) Due to waived funding deficiency accumulated prior to the 2020 plan year	**9o(1)**	0
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
	(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**	0
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**	0
	(3) Total as of valuation date	**9o(3)**	0
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	**10**	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☐ Yes ☒ No

TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

EIN 23-1511735

PLAN # 001

SCHEDULE R

FORM 5500 – 2021

Line 13e – Information on Contribution Rates and Base Units

United Parcel Service has two contribution rates:

Seniority employees:	$14.8650 per hour
Non-seniority employees:	$1.00 per hour

Teamsters Pension Trust Fund

of Philadelphia and Vicinity

2500 MCCLELLAN AVE, SUITE 140 • PENNSAUKEN, NJ 08109 • (856) 382-2400
TOLL-FREE (800) 523-2846 • FAX (856) 382-2401 • www.teamsterfunds.com

Union Trustees
William T. Hamilton
Howard H. Wells
Robert "Rocky" Bryan, Jr.

Employer Trustees
Daniel Schmidt
William J. Einhorn
David Evans

TO: Participants and Employers

FROM: Board of Trustees

DATE: April 29, 2022

RE: **Important Information about Your Pension Plan**

This packet contains important information about the financial status of the Teamsters Pension Plan of Philadelphia & Vicinity, including a legally required notice:

- Annual Funding Notice for the 2021 Plan Year

We know that technical, required notices about benefits can be difficult to understand. This cover letter is intended to explain what the enclosed notice means to you in easy-to-understand terms.

Background

Pension plans like the Teamsters Pension Plan of Philadelphia & Vicinity are designed to accumulate contributions and invest them so that sufficient assets are available to pay participant pensions at retirement. It is critical that the plan be funded properly to continue providing benefits for participants. The Trustees of the plan engage consultants, including actuaries, who certify that the plan is properly funded under federal law using a series of commonly used assumptions such as mortality rates and long-term interest rates that predict future investment performance.

As you know, during 2008 and the beginning of 2009, the US stock market and other global financial markets declined more sharply than for any time period we have experienced since the Great Depression. While the plan had diversified its assets among various types of investments, it could not avoid being affected by the severe economic downturn. Like other pension plans, the plan experienced a significant loss of assets. Since that time there has been some recovery and in particular significant asset growth in 2021. Our actuaries project that our plan's funded percentage at the start of 2022 is 82.9%. While there has been some improvement overall in the past few years, the plan has not completely recovered from the investment losses in 2008 and early 2009, which will continue to have an impact on plan funding for several more years.

As a result of the investment losses, the status of the plan became what is called "endangered" for 2010. Despite the subsequent improvement in the market and the adoption on funding relief in 2011, the plan was considered "endangered" until December 31, 2021. Due to the actions of the Board of

Trustees and recent positive market returns, the plan has been certified as no longer being "endangered" for 2022.

What It Means to Be Endangered or Seriously Endangered

Under the Pension Protection Act of 2006 (PPA), within the first 90 days of each plan year, the plan's actuary must certify whether the plan is in one of the following categories: endangered, seriously endangered, critical status, or critical and declining status.

In general, to perform this calculation, the actuary must determine if a plan's funded ratio is at least 80% and whether the plan will be unable to meet the minimum required funding standards in any of the next 7 years. The actuary must also project the plan's assets, benefit costs, contributions, and unfunded liability to determine if the plan will have enough money to pay benefits when due, or if the plan is expected to run out of assets.

There are two tests that indicate whether a plan is in endangered status. If a plan fails either test, it is considered endangered. If it fails both tests it is considered seriously endangered.

- The first test is based on the plan's funded percentage at the beginning of the year. In this test, the plan's assets are divided by the value of all plan participants' benefits earned as of that date. If this ratio is over 80%, the test is passed. **For the 2022 actuarial certification, the plan's PPA funded percentage is 82.9%.**

- The second test looks at the future of the plan. A projection is made to determine whether the level of expected contributions over the next seven years is enough to prevent the plan from having a minimum funding shortfall during that period. **For the 2022 actuarial certification the actuary has projected that the plan will be able to meet the minimum required funding standards over the next seven years.**

Since the Plan passed both tests for 2022, it is not considered endangered.

What It Means for You

Because the actuaries had certified the plan was endangered for the plan year beginning January 1, 2010, the Board of Trustees needed to take action in late 2010 to help ensure the plan's long-term financial health. The plan was also subject to increased restrictions on improving benefits. **Because the actuary has certified the plan as no longer endangered, the Board of Trustees have more freedom to implement benefit increases**.

About the Annual Funding Notice

The enclosed Annual Funding Notice provides detailed information about the status of the plan for the year beginning January 1, 2021. Federal law requires pension plans to share this financial information with participants every year.

Our Continuing Commitment

The Teamsters Pension Plan of Philadelphia & Vicinity has been providing benefits for plan participants without interruption for well over 50 years. In 2021, benefit payments totaling over $202 million were paid to over 13,000 retired participants and beneficiaries. The Trustees understand this is a time of uncertainty and concern due to the economic environment and continue to work with the plan's professional advisers to carefully monitor the plan's investments and benefit structure in an effort to provide benefits for years to come. The Trustees are committed to operating the plan on a financially sound basis and meeting applicable federal funding requirements. The good news is the Plan is projected to be fully funded in the near future and the key reasons for such improvement include:

- 10-year amortization of the 2008 asset loss is finally in the rearview mirror
- Plan changes effective January 1, 2005 and January 1, 2011 ultimately lowered the benefit accrual rate to 1%
- Elimination of early retirement subsidies
- Annual contribution rate increases of 5% for two five-year periods, one beginning January 1, 2013 and one beginning January 1, 2018
- Negative cash flow projection continues to decline as we see retirees with richer benefits pass away that are replaced by younger retirees with smaller benefits

Where to Get More Information

Please submit any questions in writing addressed to the Teamsters Pension Plan of Philadelphia & Vicinity at 2500 McClellan Avenue, Suite 140, Pennsauken, NJ 08109. The Administrative Office may refer technical questions to the plan's actuary but will reply to all questions received in writing.

ANNUAL FUNDING NOTICE
For
Teamsters Pension Plan of Philadelphia & Vicinity

Introduction

This notice includes important information about the funding status of your multiemployer pension plan (the "Plan"). It also includes general information about the benefit payments guaranteed by the Pension Benefit Guaranty Corporation ("PBGC"), a federal insurance agency. All traditional pension plans (called "defined benefit pension plans") must provide this notice every year regardless of their funding status. This notice does not mean that the Plan is terminating. It is provided for informational purposes, and you are not required to respond in any way. This notice is required by federal law. This notice is for the plan year beginning January 1, 2021 and ending December 31, 2021 ("Plan Year").

How Well Funded Is Your Plan

The law requires the administrator of the Plan to tell you how well the Plan is funded, using a measure called the "funded percentage." The Plan divides its assets by its liabilities on the Valuation Date for the plan year to get this percentage. In general, the higher the percentage, the better funded the plan. The Plan's funded percentage for the Plan Year and each of the two preceding plan years is shown in the chart below. The chart also states the value of the Plan's assets and liabilities for the same period.

Funded Percentage			
	2021 Plan Year	2020 Plan Year	2019 Plan Year
Valuation Date	January 1, 2021	January 1, 2020	January 1, 2019
Funded Percentage	75.4%	70.7%	69.0%
Value of Assets	$1,904,094,328	$1,785,307,926	$1,730,029,499
Value of Liabilities	$2,526,039,941	$2,524,101,948	$2,507,270,865

Year-End Fair Market Value of Assets

The asset values in the chart above are measured as of the Valuation Date. They also are "actuarial values." Actuarial values differ from market values in that they do not fluctuate daily based on changes in the stock or other markets. Actuarial values smooth out those fluctuations and can allow for more predictable levels of future contributions. Despite the fluctuations, market values tend to show a clearer picture of a plan's funded status at a given point in time. The asset values in the chart below are market values and are measured on the last day of the Plan Year. The chart also includes the year-end market value of the Plan's assets for each of the two preceding plan years.

	December 31, 2021	December 31, 2020	December 31, 2019
Fair Market Value of Assets	$2,346,976,720*	$2,036,193,599	$1,858,277,441

*Estimated

Endangered, Critical, or Critical and Declining Status

Under federal pension law, a plan generally is in "endangered" status if its funded percentage is less than 80 percent. A plan is in "critical" status if the funded percentage is less than 65 percent (other factors may also apply). A plan is in "critical and declining" status if it is in critical status and is projected to become insolvent (run out of money to pay benefits) within 15 years (or within 20 years if a special rule applies). If a pension plan enters endangered status, the trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status or critical and declining status, the trustees of the plan are required to adopt a rehabilitation plan. Funding improvement and rehabilitation plans establish steps and benchmarks for pension plans to improve their funding status over a specified period of time. The plan sponsor of a plan in critical and declining status may apply for approval to amend the plan to reduce current and future payment obligations to participants and beneficiaries.

The Plan was in "endangered" status in the Plan Year ending December 31, 2021 because the January 1, 2021 funded percentage (plan assets as a percentage of liabilities) is less than 80%. In an effort to improve the Plan's funding situation, the trustees adopted a funding improvement plan at their August 12, 2010 meeting. The plan that was adopted is expected to help the Plan emerge from endangered status by the end of its funding improvement period through various benefit reductions and supplemental contribution increases. You may get a copy of the Plan's "funding improvement plan", any update to such plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement. You may get this information by contacting the plan administrator.

The Plan was not in endangered, critical, or critical and declining status in the Plan Year ending December 31, 2022.

Participant Information

The total number of participants and beneficiaries covered by the Plan on the valuation date was 28,687. Of this number, 11,252 were current employees, 13,070 were retired and receiving benefits, and 4,365 were retired or no longer working for the employer and have a right to future benefits.

Funding & Investment Policies

Every pension plan must have a procedure to establish a funding policy for plan objectives. A funding policy relates to how much money is needed to pay promised benefits. The funding policy of the Plan is to maintain a balance such that plan resources will fund plan obligations. Plan resources include accumulated plan assets plus expected future contributions and investment income. Plan obligations are benefit payments to current and future retirees and beneficiaries, including benefits earned to date as well as benefits expected to be earned in the future. Plan obligations also include expected expense paid from plan assets. In implementing this funding policy, the plan Trustees will work with professional advisors to adopt a prudent investment policy and to determine the actuarial value of plan obligations. Over time, the Trustees may adjust plan benefits in response to investment returns and other plan experience, or seek additional contributions from the bargaining units.

Pension plans also have investment policies. These generally are written guidelines or general instructions for making investment management decisions. The investment policy of the Plan has a target allocation among asset categories of 45% domestic equity, 10% international equity, 25% fixed income, 5% real estate, and 15% in alternative investments.

Under the Plan's investment policy, the Plan's assets were allocated among the following categories of investments, as of the end of the Plan Year. These allocations are percentages of total assets:

Asset Allocations	**Percentage**
Stocks	58.2%
Investment grade debt instruments	18.4%
High-yield debt instruments	5.5%
Real estate	4.7%
Other	13.2%

Right to Request a Copy of the Annual Report

Pension plans must file annual reports with the US Department of Labor. The report is called the "Form 5500." These reports contain financial and other information. You may obtain an electronic copy of your Plan's annual report by going to www.efast.dol.gov and using the search tool. Annual reports also are available from the US Department of Labor, Employee Benefits Security Administration's Public Disclosure Room at 200 Constitution Avenue, NW, Room N1513, Washington, DC 20210, or by calling (202) 693-8673. Or you may obtain a copy of the Plan's annual report by making a written request to the plan administrator, Maria S. Scheeler, Kevon Office Center, 2500 McClellan Avenue, Suite 140, Pennsauken, NJ 08109. Annual reports do not contain personal information, such as the amount of your accrued benefit. You may contact your plan administrator if you want information about your accrued benefits. Your plan administrator is identified below under "Where to Get More Information."

Summary of Rules Governing Insolvent Plans

Federal law has a number of special rules that apply to financially troubled multiemployer plans that become insolvent, either as ongoing plans or plans terminated by mass withdrawal. The plan administrator is required by law to include a summary of these rules in the annual funding notice. A plan is insolvent for a plan year if its available financial resources are not sufficient to pay benefits when due for that plan year. An insolvent plan must reduce benefit payments to the highest level that can be paid from the plan's available resources. If such resources are not enough to pay benefits at the level specified by law (see "Benefit Payments Guaranteed by the PBGC" below), the plan must apply to the PBGC for financial assistance. The PBGC will loan the plan the amount necessary to pay benefits at the guaranteed level. Reduced benefits may be restored if the plan's financial condition improves.

A plan that becomes insolvent must provide prompt notice of its status to participants and beneficiaries, contributing employers, labor unions representing participants, and PBGC. In

addition, participants and beneficiaries also must receive information regarding whether, and how, their benefits will be reduced or affected, including loss of a lump sum option.

Benefit Payments Guaranteed by the PBGC

The maximum benefit that the PBGC guarantees is set by law. Only benefits that you have earned a right to receive and that cannot be forfeited (called vested benefits) are guaranteed. There are separate insurance programs with different benefit guarantees and other provisions for single-employer plans and multiemployer plans. Your Plan is covered by PBGC's multiemployer program. Specifically, the PBGC guarantees a monthly benefit payment equal to 100 percent of the first $11 of the Plan's monthly benefit accrual rate, plus 75 percent of the next $33 of the accrual rate, times each year of credited service. The PBGC's maximum guarantee, therefore, is $35.75 per month times a participant's years of credited service.

Example 1: If a participant with 10 years of credited service has an accrued monthly benefit of $600, the accrual rate for purposes of determining the PBGC guarantee would be determined by dividing the monthly benefit by the participant's years of service ($600/10), which equals $60. The guaranteed amount for a $60 monthly accrual rate is equal to the sum of $11 plus $24.75 (.75 x $33), or $35.75. Thus, the participant's guaranteed monthly benefit is $357.50 ($35.75 x 10).

Example 2: If the participant in Example 1 has an accrued monthly benefit of $200, the accrual rate for purposes of determining the guarantee would be $20 (or $200/10). The guaranteed amount for a $20 monthly accrual rate is equal to the sum of $11 plus $6.75 (.75 x $9), or $17.75. Thus, the participant's guaranteed monthly benefit would be $177.50 ($17.75 x 10).

The PBGC guarantees pension benefits payable at normal retirement age and some early retirement benefits. In addition, the PBGC guarantees qualified preretirement survivor benefits (which are preretirement death benefits payable to the surviving spouse of a participant who dies before starting to receive benefit payments). In calculating a person's monthly payment, the PBGC will disregard any benefit increases that were made under a plan within 60 months before the earlier of the plan's termination or insolvency (or benefits that were in effect for less than 60 months at the time of termination or insolvency). Similarly, the PBGC does not guarantee benefits above the normal retirement benefit, disability benefits not in pay status, or non-pension benefits, such as health insurance, life insurance, death benefits, vacation pay, or severance pay.

For additional information about the PBGC and the pension insurance program guarantees, go to the Multiemployer Page on PBGC's website at www.pbgc.gov/prac/multiemployer. Please contact your employer or plan administrator for specific information about your pension plan or pension benefit. PBGC does not have that information. See "Where to Get More Information" below.

Where to Get More Information

For more information about this notice, you may contact Teamsters Pension Plan of Philadelphia & Vicinity at either (800) 523-2846 or (856) 382-2400, Kevon Office Center, 2500 McClellan Avenue, Suite 140, Pennsauken, NJ 08109. For identification purposes, the official plan number is 001 and the plan sponsor's name and employer identification number or "EIN" is Board of Trustees of Teamsters Pension Trust Fund of Philadelphia & Vicinity and 23-1511735.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/01/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES OF TEAMSTERS
PENSION TRUST FUND OF PHILADELPHIA

2500 MCCLELLAN AVENUE, SUITE 140

PENNSAUKEN NJ 08109

2b Employer Identification Number (EIN) 23-1511735

2c Plan Sponsor's telephone number (856)382-2400

2d Business code (see instructions) 484120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Maria Scheeler	10/11/2022	MARIA SCHEELER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

MARIA SCHEELER

TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA & VICINITY
2500 MCCLELLAN AVENUE, SUITE 140

PENNSAUKEN NJ 08109

3b Administrator's EIN: 23-1511735

3c Administrator's telephone number: (856)382-2400

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	28,687
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	11,252
a(2) Total number of active participants at the end of the plan year	**6a(2)**	10,363
b Retired or separated participants receiving benefits	**6b**	9,398
c Other retired or separated participants entitled to future benefits	**6c**	4,352
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	24,113
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	3,602
f Total. Add lines **6d** and **6e**	**6f**	27,715
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	240

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4B

9a Plan funding arrangement (check all that apply)

- **(1)** ☐ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** ☒ Insurance
- **(2)** ☐ Code section 412(e)(3) insurance contracts
- **(3)** ☒ Trust
- **(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☒ 1 **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☒ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

TEAMSTERS PENSION TRUST FUND OF PHILADELPHIA AND VICINITY

Financial Statements
December 31, 2021 and 2020
With Independent Auditor's Report

withum
ADVISORY TAX AUDIT

Teamsters Pension Trust Fund of Philadelphia and Vicinity
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December 31, 2021 and 2020

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withum
ADVISORY TAX AUDIT

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees,
Teamsters Pension Fund of Philadelphia and Vicinity:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Teamsters Pension Fund of Philadelphia and Vicinity (the "Fund"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Fund as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H – line 4i schedule of assets (held at end of year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

GCCMBT 27-B

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Withum Smith+Brown, PC

July 28, 2022

Teamsters Pension Trust Fund of Philadelphia and Vicinity
Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

	2021	2020
Assets		
Investments - at fair value	$ 2,173,730,436	$ 1,853,936,518
Investments on loan under securities lending agreement		
Corporate stocks	100,325,377	128,525,542
Government bonds	28,129,032	10,617,425
Corporate bonds	2,845,548	1,133,476
Total investments on loan under securities lending agreement	131,299,957	140,276,443
Total investments - at fair value	2,305,030,393	1,994,212,961
Securities lending collateral received as cash and invested	134,188,083	143,506,808
Receivables		
Employers' contributions	14,049,632	14,611,989
Participants' contributions	70,804	46,293
Interest and dividends	2,839,159	2,357,001
Due from broker for investments sold	3,924,317	4,601,029
Total receivables	20,883,912	21,616,312
Cash and cash equivalents	50,937,268	50,344,863
Other assets	109,048	93,229
Total assets	2,511,148,704	2,209,774,173
Liabilities		
Accounts payable and accrued expenses	996,925	1,166,621
Due to broker for investments purchased	14,872,438	14,618,642
Obligation to refund collateral received as cash	134,188,083	143,506,808
Total liabilities	150,057,446	159,292,071
Net assets available for benefits	$ 2,361,091,258	$ 2,050,482,102

The Notes to Financial Statements are an integral part of these statements.

Teamsters Pension Trust Fund of Philadelphia and Vicinity
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Additions		
Investment income		
Net appreciation in fair value of investments	$ 326,281,021	$ 231,045,852
Interest and dividends	32,520,353	22,314,288
Securities lending income	196,548	262,387
	358,997,922	253,622,527
Investment expenses	(6,767,028)	(6,184,075)
Net investment income	352,230,894	247,438,452
Contributions		
Employers	154,766,016	144,596,979
Participants	690,323	692,404
Withdrawal liability	8,977,069	1,969,829
Total contributions	164,433,408	147,259,212
Other income	23,202	24,182
Total additions	516,687,504	394,721,846
Deductions		
Benefits paid	202,063,358	199,180,843
Administrative expenses	4,014,990	3,859,668
Total deductions	206,078,348	203,040,511
Change in net assets available for benefits	310,609,156	191,681,335
Net assets available for benefits		
Beginning of year	2,050,482,102	1,858,800,767
End of year	$ 2,361,091,258	$ 2,050,482,102

The Notes to Financial Statements are an integral part of these statements.

1. PLAN DESCRIPTION AND FUNDING

The Teamsters Pension Trust Fund of Philadelphia and Vicinity (the "Fund") is a multiemployer defined benefit pension plan covering all eligible employees working for employers who have a collective bargaining agreement with a local union which is party to the Fund and, further, the employers have agreed to make contributions to the Fund on the employees' behalf. The Fund provides normal and early retirement benefits and spousal and disability benefits if an employee terminates after meeting certain service requirements. In the event of termination of the Fund, the funds shall be allocated in accordance with priorities established by the Pension Benefit Guaranty Corporation ("PBGC"). The Fund is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Information about the Fund, including funding policy, vesting and benefit provisions, and the PBGC's benefit guarantee is contained in the Summary Plan Description. Copies are available from the Plan Administrator.

On March 31, 2021 and March 30, 2020, the Fund's actuary certified that for the Fund's years beginning January 1, 2021 and January 1, 2020, respectively, the Fund was in endangered status (yellow zone) under the Pension Protection Act of 2006. Fund management has adopted a funding improvement plan pursuant to IRC section 432(c).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and the determination of the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

Demand deposits and highly liquid investments with a maturity of three months or less when acquired are considered cash equivalents.

Investment Valuation and Income Recognition

Investments are presented at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investment policies have been established by management of the Fund. Although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methods could result in a different fair value measurement at the reporting date. The changes in the difference between the fair value and the cost of investments and the realized gain (loss) on sale of investments are reflected in the statements of changes in net assets available for benefits as net appreciation in fair value of investments. Investment transactions are recognized as of the trade date, and the cost of investments sold is determined on a weighted average basis. Interest income is recorded on the accrual basis, and dividend income is recognized as of the ex-dividend date.

Contributions from Employers
These amounts are based upon remittance reports filed by the employers. Contributions receivable represents contributions which relate to days worked on or before December 31, but not received by year end.

The Trustees have established a policy requiring audits of the payroll records of covered employers who are selected by random sampling and judgmental methods. These audits are conducted on covered employers' payroll records based upon reports filed with the Fund for the calendar year prior to the audit date. These audits are in addition to the Fund's normal verification procedures applied to contributions reports filed for the current year. Contributions related to payroll audit findings are recorded when received.

Effective January 31, 2014, the Fund reached an agreement with several delinquent employers on a payment agreement to recover delinquent contributions of $1,578,368. These delinquent contributions accrue interest at 7.75% and are paid in accordance with the agreed upon terms.

Management believes all contributions receivable are collectible, and no allowance for uncollectible accounts has been provided.

Actuarial Present Value of Accumulated Plan Benefits
Accumulated plan benefits are those estimated future periodic payments that are attributable to covered services accrued by a participant to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or vested terminated employees (members) or their beneficiaries and (b) present members or vested beneficiaries. Benefits for retired or vested terminated employees or their beneficiaries are based on plan provisions in effect at the date of termination and reflect employees' years of credited service. The accumulated plan benefits for active employees reflect current plan provisions and years of credited service prior to the valuation date. For benefit accrual purposes, after January 1, 1976, members receive a full year's credit if they are credited with at least 1,800 hours of covered service and a prorated credit if they are credited with at least 750 hours but less than 1,800 hours of service annually. They receive no credit for less than 750 hours of service annually. Benefits payable under all circumstances - retirement, death, disability, and termination - are included to the extent they are deemed attributable to member-covered service rendered to the valuation date.

Employers' Withdrawal Liability
The Fund complies with provisions of the Multiemployer Pension Plan Amendments Act of 1980 that require imposition of "Withdrawal Liability" on a contributing employer that partially or totally withdraws from the Fund. The Trustees adopted the presumptive method set forth in ERISA Section 4211(b) to allocate potential employers' liabilities. Due to historical collections of withdrawal liability and determination of when the Fund is entitled to the monies, revenue from withdrawal liability is recorded when payments are received.

Recognition of Benefits
Benefits are recognized when paid.

Subsequent Events
In preparing these financial statements, management of the Fund has evaluated events and transactions that occurred after December 31, 2021 for potential recognition or disclosure in the financial statements. These events and transactions were evaluated through July 28, 2022, the date that the financial statements were available to be issued, and no items have come to the attention of management that require recognition or disclosure.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The Fund's actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

As of December 31, 2020, the actuarial present value of accumulated plan benefits is as follows:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	$ 1,646,698,268
Other participants	794,225,245
	2,440,923,513
Nonvested benefits	85,116,428
Total actuarial present value of accumulated plan benefits before administrative expenses December 31, 2020	2,526,039,941
Actuarial present value of administrative expenses	30,344,220
Total actuarial present value of accumulated plan benefits December 31, 2020	$ 2,556,384,161

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2020 is as follows:

Actuarial present value of accumulated plan benefits at January 1, 2020	$ 2,553,647,636	*
Increase (decrease) attributable to		
Benefits paid	(199,180,844)	
Reduction in discount period	184,189,322	
Benefits accumulated plus actuarial (gain)/loss	17,728,047	
	2,736,525	
Actuarial present value of accumulated plan benefits December 31, 2020	$ 2,556,384,161	*

* Administrative expenses of $29,545,688 and $30,344,220 are included in the January 1, 2020 and January 1, 2021 actuarial present value of accumulated plan benefits, respectively.

The significant assumptions underlying the actuarial computations are as follows:

- Actuarial cost method - The Unit Credit Actuarial Cost Method was used to determine the actuarial present value of accumulated plan benefits (both vested and nonvested).
- Investment return - 7.5% (net of investment-related administrative expenses).
- Administrative expenses - Equal to the average of the last two years of actual expenses, increased by 2% from the prior year and rounded to nearest $100,000 assumed payable at the beginning of the year.

- Salary increases - None
- Mortality rates:
  - Health participants - RP-2014 employee / annuitant blue collar mortality table adjusted to reflect mortality improvement scale MP-2017 from 2006 base year to 2019, projected forward on a generational basis using 50% of the ultimate MP-2017 rate with ages set forward 2 years for males and females.
  - Disabled participants - RP-2014 disabled annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2017 from 2006 base year and projected forward using MP-2017 on a generational basis with ages set forward 2 years for males and females.
- Termination rates:

  Rates of termination (for reasons other than death, disability, or retirement) were assumed to vary among three groups: (1) UPS, (2) other multiplier members, and (3) non-multiplier members. Within each group, rates were assumed to vary according to length of service. Sample termination rates are shown below:

Years of Service	UPS	Multiplier	Non-Multiplier
0	28.0%	40.0%	40.0%
1-3	7.0%	17.0%	17.0%
3-4	4.0%	15.0%	15.0%
4-6	4.0%	12.0%	12.0%
6-10	3.0%	8.0%	8.0%
10+	1.0%	5.0%	5.0%

- Retirement rates - For active members who are either 65 years of age and have accrued 5 years or more of vesting service or 55 years of age and have accrued 25 years or more of benefit service, the retirement rates are as follows:

Age	Rate of Retirement
50-54	4%
55	20%
56-60	12%
61	15%
62-64	20%
65-69	30%
70 and older	100%

For all other active members, the retirement rates are as follows:

Age	Rate of Retirement
-	
50 54	4%
55-58	6%
59-60	8%
61	15%
62-64	20%

- Marital status - 80% are assumed to be married. A spouse is assumed to be three years younger for a male participant and three years older for a female participant.

The actuarial assumptions are based on the presumption that the Fund will continue. Were the Fund to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary reported that the Fund met the minimum funding standards as of January 1, 2021. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2021. Had the valuation been performed as of December 31, 2020, there would be no material difference.

4. TAX STATUS

The Fund obtained its latest determination letter dated May 31, 2016, in which the Internal Revenue Service stated that the Fund, as then designed, was qualified under Section 401(a) of the Internal Revenue Code ("IRC") and, therefore, the related trust was exempt from taxation. Once qualified, the Fund is required to operate in conformity with the IRC to maintain its qualification. Management believes the Fund is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Fund was qualified, and the related trust was exempt from income tax, as of the financial statement date. However, the Fund is subject to income tax on unrelated business income. For the years ended December 31, 2021 and 2020, the Fund did not earn any unrelated business income.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Fund and has concluded that as of December 31, 2021 and 2020, there are no uncertain positions taken or expected to be taken that would require recognition in the financial statements. The Fund is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods. In addition, there have been no tax related interest or penalties for the periods presented in these financial statements.

5. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Inputs are quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation methodologies used to determine the fair value of investments are determined as follows:

Corporate stocks, mutual funds, and certain U.S. government and agency securities: Shares are valued based on quoted market prices which represent the net asset value ("NAV") of shares held by the Plan at year end.

Certain U.S. government and agency securities, corporate and other bonds, certain other investments, and investments of securities lending collateral: Shares are valued using quoted prices of like assets, corroborated market data, indices, and/or yield curves.

Forward contracts: Forward contracts are traded on the OTC market. The fair value of forward contracts is determined using observable inputs, such as currency exchange rates or commodity prices, applied to notional amounts stated in the applicable contracts. Forward contracts are generally categorized in level 2 of the fair value hierarchy.

Money market funds: Money market funds are valued at cost, which approximates fair value.

Real estate equity funds, investment funds, and certain other investments (including common collective trusts, hedge funds, fund of funds, and other alternative investments) that are not publicly traded: Shares are valued based on the NAV of the underlying investments of the fund or trust and are excluded from the hierarchy table but shown for reconciliation to the statements of net assets available for benefits.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. There have been no changes in the methodology used at December 31, 2021 and 2020. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. For the years ended December 31, 2021 and 2020, there were no transfers in or out of Level 3.

As of December 31, 2021 and 2020, assets measured at fair value on a recurring basis are summarized by level within the fair value hierarchy as follows:

	2021			
	Level 1	**Level 2**	**Level 3**	**Total Fair Value**
Corporate and other bonds	$ -	$ 168,051,747	$ -	$ 168,051,747
Corporate stocks	582,993,993	-	-	582,993,993
Money market funds	-	15,465,754	-	15,465,754
Mutual funds	268,816,301	-	-	268,816,301
U.S. government and agency securities	72,947,849	46,565,693	-	119,513,542
Total investments in the fair value hierarchy	924,758,143	230,083,194	-	1,154,841,337
*Investments measured at net asset value	-	-	-	1,150,189,056
Investments at fair value	924,758,143	230,083,194	-	2,305,030,393
Securities lending collateral received as cash and invested	-	134,188,083	-	134,188,083
Total assets measured at fair value	$ 924,758,143	$ 364,271,277	$ -	$ 2,439,218,476

	2020			
	Level 1	**Level 2**	**Level 3**	**Total Fair Value**
Corporate and other bonds	$ -	$ 164,900,647	$ -	$ 164,900,647
Corporate stocks	600,834,039	-	-	600,834,039
Money market funds	-	15,085,230	-	15,085,230
Mutual funds	88,369,446	-	-	88,369,446
U.S. government and agency securities	60,738,509	58,421,864	-	119,160,373
Total investments in the fair value hierarchy	749,941,994	238,407,741	-	988,349,735
*Investments measured at net asset value	-	-	-	1,005,863,226
Investments at fair value	749,941,994	238,407,741	-	1,994,212,961
Securities lending collateral received as cash and invested	-	143,506,808	-	143,506,808
Total assets measured at fair value	$ 749,941,994	$ 381,914,549	$ -	$ 2,137,719,769

*Funds are valued using net asset value and have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to line items presented in the statements of net assets available for benefits.

Investment policies, guidelines, and procedures have been established by the Trustees of the Fund and may be modified or amended only at the direction of the Trustees. In establishing and determining the reasonableness of investment valuations, the Fund enlists the assistance of independent appraisers, fiduciaries, and investment managers who review the performance of investments to ensure adherence to those policies, guidelines, and procedures.

Investments are monitored by management, as assisted by the Fund's independent fiduciary, to review pricing models and methodologies, to analyze changes in fair value from period to period, to report valuations and changes in valuations to the Trustees, and to verify compliance with the presentation of investments in accordance with generally accepted accounting principles.

The fair values as of December 31, 2021 and 2020 of the following investments have been determined using the NAV per unit of the investment:

	2021		2020	
	Fair Value	Unfunded Commitments	Fair Value	Unfunded Commitments
Multi strategy hedge funds				
BPIF Non Taxable L.P. (a)	$ 18,262,932	$ -	$ 17,191,935	$ -
Blackstone Park Avenue Non Taxable Fund L.P. (b)	20,602,093	-	20,154,908	-
	38,865,025	-	37,346,843	-
Real estate funds				
Townsend Real Estate Alpha Fund III (c)	11,008,357	5,850,000	3,724,418	11,550,000
Sentinel Real Estate Fund (d)	17,469,175	-	5,087,074	-
GMAM (e)	31,975,417	1,146,828	26,022,170	2,341,149
	60,452,949	6,996,828	34,833,662	13,891,149
International fund				
Sprucegrove All Country World ex U.S. CIT (f)	53,520,728	-	58,685,000	-
Sprucegrove US International Pooled Fund (g)	57,877,936	-	63,003,786	-
	111,398,664	-	121,688,786	-
Fixed income funds				
Alliance Bernstein Securitized Asset Securities (h)	59,011,046	-	54,760,793	-
	59,011,046	-	54,760,793	-
Limited partnerships				
Boyd Watterson GSA Fund, LP (i)	28,489,706	-	27,310,519	-
Boyd Watterson State Government Fund, LP (j)	25,393,832	-	23,143,674	-
DCM Private Equity Fund IV, LLC (k)	42,189,726	590,612	33,593,616	1,213,946
Siguler Guff Trade Finance Opportunities Fund, LP (l)	1,782,960	1,047,521	3,055,031	1,047,521
Siguler Guff Energy Mezzanine Co Investment Fund (m)	11,964,252	507,951	6,316,603	507,951
Siguler Guff Small Buyout Opportunities Fund III (n)	17,486,290	2,427,544	14,423,690	3,084,235
Siguler Guff Small Buyout Opportunities Fund IV (o)	16,693,157	12,355,320	6,811,077	19,200,000
Siguler Guff SG Delta Energy Co-Investment Fund, LP (p)	25,414,255	950,000	17,417,605	1,600,000
Siguler Guff Energy Opportunities Holdings, LP (q)	15,891,826	5,450,000	9,713,312	6,570,000
EJF Sidecar Fund Small Financial Equities LTD (r)	18,485,794	972,024	16,978,253	972,024
Banner Ridge Secondary Fund III (Offshore), LP (s)	23,741,066	14,119,771	18,820,389	10,692,749
Banner Ridge Secondary Fund III Co, LP (t)	4,426,015	2,319,068	3,171,414	2,588,200
Banner Ridge Secondary Fund IV (Offshore), LP (u)	9,755,537	29,289,466	-	-
Banner Ridge DSCO Fund I (v)	5,435,236	17,870,464	944,801	20,000,000
Taurus Private Markets Fund (w)	1,420,798	3,600,000	392,221	4,475,000
	248,570,450	91,499,741	182,092,205	71,951,626
Domestic Equity Funds				
EB DV Large Cap Growth Stock Index Fund (x)	165,479,108	-	148,887,905	-
EB DV Small Cap Growth Stock Index Fund (y)	12,886,286	-	12,514,856	-
ED DV SMID Cap Stock Index (z)	81,749,911	-	69,039,079	-
BNY Mellon AFL-CIO Large Cap Stock Index Fund (aa)	371,775,617	-	344,699,097	-
	631,890,922	-	575,140,937	-
	$ 1,150,189,056	$ 98,496,569	$ 1,005,863,226	$ 85,842,775

a) The fund is organized for the primary purpose of developing and actively managing an investment portfolio of non-traditional portfolio managers by investing substantially all of its assets through a “master-feeder” structure in Blackstone Partners Non-Taxable Offshore Master Fund Ltd. Withdrawal requests must be received at least 90 days prior to a withdrawal date in the case of Class A interests, 60 days prior to a withdrawal date in the case of Class B interests, or 95 days prior to a withdrawal date in the case of Class C interests, Class E Interest, or Class F interests, following the first anniversary date of its initial contribution. Payment of the withdrawal proceeds to limited partners will generally be made within 30 days after the applicable withdrawal date. The general partner, in its discretion, may restrict the withdrawal.

b) The fund is organized for the primary purpose of developing and actively managing an investment portfolio of non-traditional portfolio managers by investing substantially all of its assets through a "master-feeder" structure in Blackstone Park Avenue Non-Taxable Offshore Master Fund Ltd. Withdrawals are permitted annually with 95-days' notice, following the first anniversary date of its initial contribution. The general partner, in its discretion, may restrict the withdrawal.

c) The Partnership identifies, acquires, holds, manages, and disposes of investments in real estate private equity funds for income and capital appreciation. Redemption is not allowed for this investment.

d) The fund continues to acquire, manage and dispose of a portfolio of primarily institutional quality, multifamily communities located throughout the United States. The fund's portfolio is actively managed through the continuous evaluation of property market cycles, national and regional macro and microeconomic trends and property-specific characteristics. The Manager seeks to create diversification within the portfolio through the acquisition of investments in a variety of markets as well as through acquisitions of residential rental communities located both in in-fill and suburban locations. With written notice, payouts are paid pro rata based upon availability of funds. The Fund then has a 27-month period for such redemption requests to be satisfied, provided that the General Partner may further suspend the payment of a redemption if the General Partner determines in good faith that the payment of the redemption is reasonably expected to be prejudicial to the non-redeeming Limited Partners or the Partnership as a whole.

e) Includes investments in real estate properties and real estate limited partnerships that invest in U.S. and international real estate. Redemption is not allowed for the underlying assets for this investment.

f) The fund seeks to outperform the MSCI EAFE Index over a full market cycle. Daily liquidity occurs with 10 days' notice for redemptions exceeding $5 million.

g) The fund is an open-ended investment fund primarily involved in investing in a diversified portfolio of global equity securities issued by companies listed on recognized international stock exchanges. investment objective of this fund is to maximize the long-term rate of return while seeking to preserve the investment capital of the Fund. Daily liquidity occurs with 10 days' notice for redemptions exceeding $5 million.

h) The fund is designed to take advantage of a continually evolving set of opportunities in securitized assets with a focus on mortgage credit, concentrated on legacy RMBS, legacy and new issue CMBS, CSE Credit Risk Transfer securities, and residential mortgage loans. Redemptions are done quarterly with 90 days' notice. General Partner may limit withdrawals, so they do not exceed 25% of assets.

i) The fund was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate primarily leased to the U.S. federal government either through the General Services Administration ("GSA") or other federal government agencies. Redemption requests must be made at least 60 days prior to a calendar quarter end and shall only be permitted in increments of $250,000.

j) The fund was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate primarily leased to the state government agencies. Redemption requests must be made at least 60 days prior to a calendar quarter end and shall only be permitted in increments of $250,000.

k) The fund-of-fund vehicle makes investments in private equity partnerships through primary investments, secondary investments and co-investment entities in order to provide capital appreciation to members. No member shall have any right to withdraw from the fund, and the fund shall continue until the later of (i) the tenth anniversary of the last day of commitment period and (ii) the first anniversary of the date on which each Private Equity Investment has liquidated its assets or has otherwise been disposed of and no distribution received by the fund remains subject to recall by any private equity investment.

l) The Partnership invests directly or indirectly (through a joint venture) in a trade finance transaction or a related transaction, hedging instruments, and temporary investments, with a primary focus on investments in trade finance regulatory capital transactions. No partner shall have any right to withdraw from the partnership without the express written consent of the General Partner, which may be withheld in its sole discretion.

m) The Partnership invests in assets in limited liability company interests in SG Energy Mezzanine Co-Investment Holdings, LLC. There are no restrictions on redemption of this investment. Redemptions occur within 5 business days of prior notice.

n) The Partnership invests in pooled investment vehicles managed by investment managers and direct investments primarily focused on buyout, recapitalization, and growth equity transactions. Portfolio investments typically involve direct or indirect securities of private companies doing business in the United States and Canada generally with less than $150 million of revenue and $15 million of EBITDA. Redemption is not allowed for this investment.

o) The partnership invests in pooled investment vehicles managed by investment managers and direct investments primarily focused on buyout, recapitalization, and growth equity transactions. Investments typically involve direct or indirect securities of private companies doing business in the United States and Canada generally with less than $110 million of revenue and $15 million of EBITDA. Redemptions are not allowed for this investment.

p) The Partnership executes its investment strategy by investing its assets in special purpose vehicles managed by the Manager, each of which have been established to invest in Dienerian Resources Inc., any corporate successor thereto, or any entity formed to facilitate any investment in or relating to Dienerian to finance the drilling, completion, and equipping of wells owned by Dienerian on land owned by Dienerian. There are no restrictions on redemption of this investment.

q) The partnership invests substantially all of its investable assets in a limited partnership interest in Siguler Guff Energy Opportunities Fund, LP (the “Master Fund”). Redemptions are not allowed for this investment.

r) This fund invests substantially all of its assets through a master-feeder structure in EJF Sidecar Fund, Series LLC - Small Financial Equities Series. Redemption is not allowed for this investment.

s) The fund was formed as the Offshore Feeder that invests substantially all of its assets in Banner Ridge Secondary Master Fund III, LP, a Delaware limited partnership. The Master Fund has been organized for the purpose of purchasing, selling, investing and trading in securities primarily issued by investment funds that are managed by independent portfolio managers through secondary and primary transactions. Redemptions are not allowed for these investments.

t) The fund has been organized for the purpose of purchasing, selling, investing and trading in securities primarily issued by investment funds that are managed by independent portfolio managers through secondary and primary transactions. Redemptions are not allowed for these investments.

u) The fund is organized for the purpose of purchasing, selling, investing and trading in securities primarily issued by investment funds that are managed by independent portfolio managers through secondary and primary transactions. Redemption is not allowed for this investment.

v) The fund was formed as the Offshore Feeder that invests substantially all of its assets in Banner Ridge DSCO Fund I, LP, a Delaware limited partnership. The Master Fund has been organized for the purpose of purchasing, selling, investing and trading in securities primarily issued by investment funds that are managed by independent portfolio managers through secondary and primary transactions. Redemptions are not allowed for these investments.

w) The fund is a private equity fund-of-funds organized with the principal investment objective of acquiring, holding, funding and disposing of privately negotiated interests in private investment funds. Redemption is not allowed for this investment.

x) The fund is constructed to mirror the Russell 1000 Growth Index (the "Index") to provide long-term capital growth. The fund seeks to match the performance of the index by investing in a portfolio of large capitalization equity securities. Redemption requires written notice one business day prior to the business day that has been established for the purpose of admission and withdrawal for cash contributions or cash withdrawals.

y) The fund is constructed to mirror the Russell 2000 Growth Index to provide long-term capital growth. The fund seeks to match the performance of the index by investing in a portfolio of small capitalization equity securities. Redemption requires written notice one business day prior to the business day that has been established for the purpose of admission and withdrawal for cash contributions or cash withdrawals.

z) The fund is constructed to mirror the Russell 2500 Index to provide long-term capital growth. The Fund seeks to match the performance of the index by investing in a portfolio of small and mid-capitalization equity securities. Redemption requires written notice one business day prior to the business day that has been established for the purpose of admission and withdrawal for cash contributions or cash withdrawals.

aa) The fund is constructed to mirror the S&P 500 Index. The fund seeks to match the performance of the index by investing in a portfolio of large capitalization equity securities. Redemption requires written notice one business day prior to the business day that has been established for the purpose of admission and withdrawal for cash contributions or cash withdrawals.

6. RISKS AND UNCERTAINTIES

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of these securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Financial instruments that subject the Fund to concentrations of credit risk include cash which is deposited in financial institutions. While the Fund attempts to limit its financial exposure, its deposit balances with financial institutions may, at times, exceed the limits insured by agencies of the U.S. government. The Fund has not experienced, and management does not anticipate experiencing any credit losses on such deposits.

Fund contributions are determined, and the actuarial present values of benefit obligations are reported based on certain assumptions pertaining to interest rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Management is continuing to evaluate the impact of the COVID-19 pandemic on the industry and has concluded that while it is reasonably possible that the virus could have a negative effect on the Fund's financial position, results of its operations, the specific impact is not readily determinable as of the date of these financial statements. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

7. RELATED PARTY TRANSACTIONS

The Fund and the Teamsters Health and Welfare Fund of Philadelphia and Vicinity (the "Health and Welfare Fund") maintain a corporation known as Administrative Service Professionals, Inc. ("ASP"). The Fund owns 28% of ASP. ASP provides administrative services to the Fund for a negotiated fixed amount, based upon the number of members. During 2021 and 2020, the Fund paid ASP $2,144,000 and $1,892,000, respectively, which is included in administrative expenses.

8. SECURITIES LENDING PROGRAM

The Trustees of the Fund have entered into an agreement with BMO Harris Bank (the "bank"), which authorizes the bank to lend securities held in the Fund's accounts to third parties.

The bank must obtain collateral from the borrower in the form of cash, letters of credit issued by an entity other than the borrower, or acceptable securities, and the value of collateral obtained must be at least 102% of the value of securities loaned. Both the collateral and the securities loaned are marked-to-market on a daily basis so that at least 102% of the value of the loaned securities has been received from the borrower. In the event that the loaned securities are not returned by the borrower, the bank will, at its own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, credit the Fund's accounts with cash equal to the market value of the loaned securities. Once cash collateral is received by the custodian bank, it is invested, and the investments are subject to market and credit risk. The custodial bank is not responsible for any losses on invested collateral.

Although the Fund's securities lending activities are collateralized as described above, and although the terms of the securities lending agreement with the custodial bank require the bank to comply with government rules and regulations related to the lending of securities held by ERISA plans, the securities lending program involves both market and credit risks. In this context, market risk refers to the possibility that the borrowers of securities will be unable to collateralize their loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the bank's investment of cash collateral received from the borrowers of the Fund's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counter-parties involved in the securities lending program may fail to perform in accordance with the terms of their contracts. To date, the Fund has experienced no material losses in connection with the securities lending program.

At December 31, 2021 and 2020, the collateral received for loaned securities was as follows:

	2021	2020
Received as cash and invested	$ 134,188,083	$ 143,506,808

In order to present the statements of net assets available for benefits in accordance with accounting principles generally accepted in the United States of America, the fair value of loaned securities is separately identified, the value of investments of cash received as collateral is reflected as an asset, and the obligation to refund the cash collateral received is reflected as a liability.

The custodial bank is authorized to invest and reinvest, on behalf of the Fund, any and all cash collateral in one or more investment vehicles approved in the agreement. By contract, a large portion of earnings from the cash collateral is rebated from the borrower of the securities, and the balance of the earnings is divided between the custodial bank and the Fund. Shortfalls arising from these investment activities are solely the responsibility of the Fund. Income earned by the Fund during 2021 and 2020 reported in the statements of changes in net assets available for benefits was $196,548 and $262,387, respectively, in connection with the securities lending program. The income earned was determined as follows:

	2021	2020
Gross earnings on collateral	$ 316,105	$ 735,479
Rebate from securities borrower	(66,419)	(298,840)
Net earnings on collateral	249,686	436,639
Fees paid to custodial bank	(53,138)	(174,252)
Net earnings by the Fund	$ 196,548	$ 262,387

SUPPLEMENTARY INFORMATION

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value: Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value	(d) Cost	(e) Current Value
INTEREST-BEARING CASH								
	PNC FEDERATED HERMES OBLIGATIONS DEPOSITS	CASH	N/A	N/A	N/A	15,465,754	$ 15,465,754	$ 15,465,754
U.S. GOVERNMENT SECURITIES		BONDS	N/A	3.360%	12/25/2026	225,000	231,725	244,660
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	3.430%	1/25/2027	265,000	272,944	288,916
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	3.220%	3/25/2027	210,000	216,290	227,317
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	3.090%	11/25/2027	130,000	131,292	135,993
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	3.180%	11/25/2028	110,000	67,304	69,222
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	3.720%	1/25/2031	350,000	360,486	403,008
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	5.130%	1/25/2049	320,000	290,437	287,215
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	4.000%	9/25/2050	866,872	140,663	104,977
	FEDERAL HOME LOAN MORTGAGE	BONDS	N/A	4.000%	7/1/2020	240,056	73,304	75,902
	FEDERAL HOME LOAN MTG 60886	BONDS	N/A	5.500%	7/1/2035	376,267	22,547	14,626
	FEDERAL HOME LOAN MTG 3205	BONDS	N/A	4.000%	7/1/2041	365,000	24,299	26,203
	FEDERAL HOME LOAN MTG 8455	BONDS	N/A	3.500%	3/1/2042	946,079	127,801	129,133
	FEDERAL HOME LOAN MTG 8479	BONDS	N/A	3.000%	9/1/2042	948,618	260,506	263,432
	FEDERAL HOME LOAN MTG 10712	BONDS	N/A	3.500%	9/1/2042	700,608	144,803	150,841
	FEDERAL HOME LOAN MTG 11327	BONDS	N/A	3.000%	12/1/2042	758,428	196,946	199,513
	FEDERAL HOME LOAN MTG 8515	BONDS	N/A	3.500%	5/1/2045	700,000	131,204	135,132
	FEDERAL HOME LOAN MTG 8641	BONDS	N/A	4.000%	2/1/2046	291,196	105,840	109,600
	FEDERAL HOME LOAN MTG 60732	BONDS	N/A	3.500%	5/1/2046	589,650	129,218	133,347
	FEDERAL HOME LOAN MTG 0637	BONDS	N/A	3.000%	12/1/2046	653,284	217,378	225,149
	FEDERAL HOME LOAN MTG 8741	BONDS	N/A	3.000%	1/1/2047	299,294	103,255	109,428
	FEDERAL HOME LOAN MTG 8747	BONDS	N/A	3.000%	2/1/2047	251,363	141,071	138,571
	FEDERAL HOME LOAN MTG 4703	BONDS	N/A	4.000%	6/1/2047	508,171	104,476	106,122
	FEDERAL HOME LOAN MTG 8771	BONDS	N/A	3.500%	12/1/2047	565,000	139,686	143,995
	FEDERAL HOME LOAN MTG 2562	BONDS	N/A	4.500%	3/1/2048	156,265	55,094	57,451
	FEDERAL HOME LOAN MTG 54620	BONDS	N/A	4.000%	10/1/2048	670,000	216,229	228,406
	FEDERAL HOME LOAN MTG 59042	BONDS	N/A	4.500%	11/1/2048	405,000	99,599	105,744
	FEDERAL HOME LOAN MTG 59746	BONDS	N/A	5.000%	11/1/2048	155,000	46,463	48,785
	FEDERAL HOME LOAN MTG 59738	BONDS	N/A	4.000%	4/1/2049	543,212	85,977	88,029
	FEDERAL HOME LOAN MTG 1864	BONDS	N/A	4.000%	6/1/2049	669,828	135,597	138,813
	FEDERAL HOME LOAN MTG 2087	BONDS	N/A	4.000%	6/1/2049	640,000	269,925	277,557
	FEDERAL HOME LOAN MTG 0641	BONDS	N/A	3.500%	9/1/2049	662,611	330,944	339,948
	FEDERAL HOME LOAN MTG 1419	BONDS	N/A	3.500%	10/1/2049	472,442	222,828	228,251
	FEDERAL HOME LOAN MTG 1573	BONDS	N/A	3.500%	10/1/2049	676,556	296,138	303,046
	FEDERAL HOME LOAN MTG 3869	BONDS	N/A	3.500%	10/1/2049	184,214	94,610	96,967
	FEDERAL HOME LOAN MTG 4525	BONDS	N/A	3.500%	11/1/2049	247,959	131,978	135,192
	FEDERAL HOME LOAN MTG 4520	BONDS	N/A	3.000%	12/1/2049	306,062	174,689	172,953
	FEDERAL HOME LOAN MTG 0210	BONDS	N/A	2.000%	8/1/2050	386,765	314,260	303,716
	FEDERAL HOME LOAN MTG 8090	BONDS	N/A	2.000%	10/1/2050	418,044	370,903	358,430
	FEDERAL HOME LOAN MTG 4580	BONDS	N/A	2.000%	10/1/2050	431,960	371,850	358,403
	FEDERAL HOME LOAN MTG 3725	BONDS	N/A	2.500%	5/1/2051	72,683	74,223	73,737
	FEDERAL HOME LOAN MTG 5190	BONDS	N/A	2.500%	6/1/2051	550,000	542,725	535,396
	FEDERAL HOME LOAN MTG 2842	BONDS	N/A	2.500%	6/1/2028	280,000	87,246	90,611
	FED NATL MORTGAGE ASSN 4464	BONDS	N/A	6.000%	6/1/2029	3,873,798	2,674	3,262
	FED NATL MORTGAGE ASSN 504549	BONDS	N/A	7.000%	7/1/2029	2,942,677	15,408	17,647
	FED NATL MORTGAGE ASSN 504570	BONDS	N/A	7.500%	10/1/2030	602,323	4,357	4,722
	FED NATL MORTGAGE ASSN 537106	BONDS	N/A	6.500%	4/1/2031	4,314,646	5,413	6,163
	FED NATL MORTGAGE ASSN 535811	BONDS	N/A	6.500%	4/1/2031	616,000	1,316	1,455
	FED NATL MORTGAGE ASSN 579160	BONDS	N/A	2.500%	11/1/2031	375,001	121,775	126,330
	FED NATL MORTGAGE ASSN 8897	BONDS	N/A	6.000%	11/1/2031	1,535,488	4,261	4,734
	FED NATL MORTGAGE ASSN 190315	BONDS	N/A	2.500%	12/1/2031	450,000	239,046	248,023
	FED NATL MORTGAGE ASSN 5610	BONDS	N/A	6.000%	8/1/2032	1,246,000	3,246	3,696
	FED NATL MORTGAGE ASSN 651895	BONDS	N/A	5.500%	4/1/2033	1,650,632	178,760	25,207
	FED NATL MORTGAGE ASSN 254693	BONDS	N/A	5.500%	4/1/2033	565,055	9,261	10,318
	FED NATL MORTGAGE ASSN 694448	BONDS	N/A	5.500%	4/1/2033	1,243,861	8,338	9,379
	FED NATL MORTGAGE ASSN 694655	BONDS	N/A	5.500%	7/1/2033	265,284	6,402	7,417
	FED NATL MORTGAGE ASSN 555668	BONDS	N/A	5.500%	8/1/2033	935,000	9,826	10,752
	FED NATL MORTGAGE ASSN 733461	BONDS	N/A	4.500%	9/1/2033	640,000	15,063	17,286
	FED NATL MORTGAGE ASSN 254918	BONDS	N/A	4.500%	3/1/2034	190,115	29,122	29,896
	FED NATL MORTGAGE ASSN 725236	BONDS	N/A	5.500%	5/1/2034	306,157	44,916	7,375
	FED NATL MORTGAGE ASSN 725423	BONDS	N/A	6.000%	8/1/2034	413,517	7,144	8,147
	FED NATL MORTGAGE ASSN 725690	BONDS	N/A	5.500%	2/1/2035	2,869,279	347,065	60,040
	FED NATL MORTGAGE ASSN 735224	BONDS	N/A	6.500%	8/1/2036	1,000,000	955	1,079
	FED NATL MORTGAGE ASSN 895203	BONDS	N/A	5.000%	10/1/2036	896,190	111,644	117,391
	FED NATL MORTGAGE ASSN 745870	BONDS	N/A	5.500%	4/1/2037	695,914	1,185	1,330
	FED NATL MORTGAGE ASSN 899147	BONDS	N/A	5.500%	4/1/2037	435,001	3,282	3,867
	FED NATL MORTGAGE ASSN 914724	BONDS	N/A	5.500%	7/1/2037	299,139	2,798	3,238
	FED NATL MORTGAGE ASSN 256799	BONDS	N/A	6.000%	7/1/2037	325,000	960	1,090
	FED NATL MORTGAGE ASSN 938083	BONDS	N/A	6.000%	7/1/2037	379,671	4,031	4,544
	FED NATL MORTGAGE ASSN 942165	BONDS	N/A	6.000%	9/1/2037	145,000	1,902	2,125
	FED NATL MORTGAGE ASSN 946594	BONDS	N/A	6.000%	10/1/2037	435,000	3,776	4,351
	FED NATL MORTGAGE ASSN 940730	BONDS	N/A	6.000%	11/1/2037	500,000	3,949	4,431
	FED NATL MORTGAGE ASSN 959888	BONDS	N/A	5.500%	3/1/2038	335,000	5,855	6,341
	FED NATL MORTGAGE ASSN 257123	BONDS	N/A	5.000%	4/1/2038	138,872	1,456	1,603
	FED NATL MORTGAGE ASSN 933739	BONDS	N/A	5.000%	4/1/2038	604,999	12,690	13,943
	FED NATL MORTGAGE ASSN 962687	BONDS	N/A	5.000%	7/1/2038	1,000,001	6,052	6,719
	FED NATL MORTGAGE ASSN 987000	BONDS	N/A	4.500%	7/1/2039	340,454	14,119	15,843
	FED NATL MORTGAGE ASSN 2174	BONDS	N/A	4.000%	12/1/2040	139,414	46,898	48,508
	FED NATL MORTGAGE ASSN 9758	BONDS	N/A	4.000%	3/1/2041	1,250,000	134,022	148,457

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	FED NATL MORTGAGE ASSN 7288	BONDS	N/A	4.000%	5/1/2041	687,468	136,234	140,842
	FED NATL MORTGAGE ASSN 3026	BONDS	N/A	4.500%	6/1/2041	498,628	27,912	28,662
	FED NATL MORTGAGE ASSN 4981	BONDS	N/A	3.500%	2/1/2042	108,538	65,279	66,916
	FED NATL MORTGAGE ASSN 1489	BONDS	N/A	4.000%	3/1/2042	524,851	63,099	64,529
	FED NATL MORTGAGE ASSN 1505	BONDS	N/A	4.000%	3/1/2042	342,032	47,638	48,610
	FED NATL MORTGAGE ASSN 9445	BONDS	N/A	4.000%	6/1/2042	484,429	44,006	45,119
	FED NATL MORTGAGE ASSN 5388	BONDS	N/A	3.500%	9/1/2042	1,000,000	129,973	130,442
	FED NATL MORTGAGE ASSN 2289	BONDS	N/A	3.500%	11/1/2042	951,737	613,553	628,936
	FED NATL MORTGAGE ASSN 0543	BONDS	N/A	3.500%	11/1/2042	171,891	111,092	113,873
	FED NATL MORTGAGE ASSN 6801	BONDS	N/A	3.500%	1/1/2043	177,022	120,217	123,231
	FED NATL MORTGAGE ASSN 7462	BONDS	N/A	3.000%	2/1/2043	1,214,309	459,200	475,153
	FED NATL MORTGAGE ASSN 4905	BONDS	N/A	3.000%	3/1/2043	1,001,488	372,154	379,480
	FED NATL MORTGAGE ASSN 9218	BONDS	N/A	3.500%	3/1/2043	394,904	145,166	154,830
	FED NATL MORTGAGE ASSN 0175	BONDS	N/A	3.500%	4/1/2043	614,436	387,049	396,753
	FED NATL MORTGAGE ASSN 2020	BONDS	N/A	3.500%	4/1/2043	64,087	39,782	40,815
	FED NATL MORTGAGE ASSN 3008	BONDS	N/A	3.500%	6/1/2043	479,067	105,214	107,334
	FED NATL MORTGAGE ASSN 3868	BONDS	N/A	3.000%	10/1/2043	797,086	280,919	285,516
	FED NATL MORTGAGE ASSN 7855	BONDS	N/A	4.000%	10/1/2043	482,799	156,525	161,360
	FED NATL MORTGAGE ASSN 6743	BONDS	N/A	3.000%	5/1/2045	338,001	80,144	83,156
	FED NATL MORTGAGE ASSN 4884	BONDS	N/A	3.500%	6/1/2045	765,272	197,774	205,417
	FED NATL MORTGAGE ASSN 5580	BONDS	N/A	4.000%	7/1/2045	1,137,163	184,688	186,936
	FED NATL MORTGAGE ASSN 0846	BONDS	N/A	3.000%	8/1/2045	236,023	66,154	68,874
	FED NATL MORTGAGE ASSN 2106	BONDS	N/A	3.500%	1/1/2046	475,736	156,559	158,216
	FED NATL MORTGAGE ASSN 0891	BONDS	N/A	3.500%	7/1/2046	399,410	91,890	92,365
	FED NATL MORTGAGE ASSN 2671	BONDS	N/A	3.500%	9/1/2046	388,958	94,437	95,089
	FED NATL MORTGAGE ASSN 9106	BONDS	N/A	3.000%	11/1/2046	250,000	125,374	123,143
	FED NATL MORTGAGE ASSN 2806	BONDS	N/A	3.000%	11/1/2046	318,323	135,949	144,018
	FED NATL MORTGAGE ASSN 8299	BONDS	N/A	3.500%	11/1/2046	309,656	114,501	120,602
	FED NATL MORTGAGE ASSN 5041	BONDS	N/A	3.500%	12/1/2046	544,867	143,470	148,372
	FED NATL MORTGAGE ASSN 8460	BONDS	N/A	4.500%	1/1/2047	24,411	5,497	5,688
	FED NATL MORTGAGE ASSN 6489	BONDS	N/A	3.500%	2/1/2047	325,000	101,449	105,465
	FED NATL MORTGAGE ASSN 2335	BONDS	N/A	3.500%	7/1/2047	3,594,517	171,864	180,459
	FED NATL MORTGAGE ASSN 3057	BONDS	N/A	3.500%	9/1/2047	395,270	85,798	91,496
	FED NATL MORTGAGE ASSN 0862	BONDS	N/A	3.500%	9/1/2047	399,227	94,494	100,808
	FED NATL MORTGAGE ASSN 3120	BONDS	N/A	4.000%	10/1/2047	2,039,113	1,333,807	1,422,308
	FED NATL MORTGAGE ASSN 4738	BONDS	N/A	3.500%	11/1/2047	2,098,881	521,873	552,550
	FED NATL MORTGAGE ASSN 3182	BONDS	N/A	3.500%	11/1/2047	730,524	182,477	194,656
	FED NATL MORTGAGE ASSN 3182	BONDS	N/A	3.500%	11/1/2047	514,852	118,916	125,567
	FED NATL MORTGAGE ASSN 3210	BONDS	N/A	3.500%	11/1/2047	695,563	201,542	214,710
	FED NATL MORTGAGE ASSN 5752	BONDS	N/A	3.500%	12/1/2047	698,746	179,821	206,693
	FED NATL MORTGAGE ASSN 3238	BONDS	N/A	3.500%	1/1/2048	278,728	63,028	66,814
	FED NATL MORTGAGE ASSN 3276	BONDS	N/A	3.500%	1/1/2048	704,497	195,411	190,634
	FED NATL MORTGAGE ASSN 9215	BONDS	N/A	3.500%	2/1/2048	1,960,002	235,892	248,006
	FED NATL MORTGAGE ASSN 3305	BONDS	N/A	3.500%	2/1/2048	1,000,001	267,606	283,680
	FED NATL MORTGAGE ASSN 9277	BONDS	N/A	3.500%	3/1/2048	371,966	147,336	158,947
	FED NATL MORTGAGE ASSN 1354	BONDS	N/A	3.500%	4/1/2048	343,341	140,307	151,031
	FED NATL MORTGAGE ASSN 2677	BONDS	N/A	4.500%	7/1/2048	495,830	124,521	126,994
	FED NATL MORTGAGE ASSN 3444	BONDS	N/A	4.500%	8/1/2048	3,471,195	499,105	516,753
	FED NATL MORTGAGE ASSN 2206	BONDS	N/A	4.500%	9/1/2048	286,622	53,450	54,657
	FED NATL MORTGAGE ASSN 3467	BONDS	N/A	4.000%	10/1/2048	559,089	255,271	269,512
	FED NATL MORTGAGE ASSN 4676	BONDS	N/A	4.500%	10/1/2048	2,011,223	598,531	627,736
	FED NATL MORTGAGE ASSN 2483	BONDS	N/A	4.000%	11/1/2048	499,592	96,586	98,796
	FED NATL MORTGAGE ASSN 3521	BONDS	N/A	4.500%	11/1/2048	534,877	105,059	107,090
	FED NATL MORTGAGE ASSN 3537	BONDS	N/A	4.000%	12/1/2048	490,007	97,147	99,385
	FED NATL MORTGAGE ASSN 0334	BONDS	N/A	5.000%	12/1/2048	564,786	214,744	222,820
	FED NATL MORTGAGE ASSN 5239	BONDS	N/A	4.500%	1/1/2049	482,879	106,133	107,841
	FED NATL MORTGAGE ASSN 2963	BONDS	N/A	5.000%	2/1/2049	55,215	15,410	15,971
	FED NATL MORTGAGE ASSN 5809	BONDS	N/A	3.500%	3/1/2049	503,378	90,241	92,385
	FED NATL MORTGAGE ASSN 3614	BONDS	N/A	3.500%	4/1/2049	677,856	109,090	111,662
	FED NATL MORTGAGE ASSN 3637	BONDS	N/A	3.500%	6/1/2049	548,125	92,775	95,422
	FED NATL MORTGAGE ASSN 1028	BONDS	N/A	3.500%	6/1/2049	527,820	97,202	99,563
	FED NATL MORTGAGE ASSN 8001	BONDS	N/A	3.500%	8/1/2049	286,643	64,436	65,998
	FED NATL MORTGAGE ASSN 3775	BONDS	N/A	3.500%	8/1/2049	660,000	329,997	337,854
	FED NATL MORTGAGE ASSN 3807	BONDS	N/A	3.500%	9/1/2049	3,397,834	1,250,471	1,273,032
	FED NATL MORTGAGE ASSN 2200	BONDS	N/A	4.500%	9/1/2049	674,304	311,689	315,738
	FED NATL MORTGAGE ASSN 4182	BONDS	N/A	4.500%	9/1/2049	25,000	11,818	11,977
	FED NATL MORTGAGE ASSN 7759	BONDS	N/A	3.000%	10/1/2049	441,931	127,444	130,342
	FED NATL MORTGAGE ASSN 3834	BONDS	N/A	3.500%	10/1/2049	675,644	224,642	229,075
	FED NATL MORTGAGE ASSN 2263	BONDS	N/A	3.500%	10/1/2049	693,667	344,126	352,421
	FED NATL MORTGAGE ASSN 4429	BONDS	N/A	3.500%	11/1/2049	495,000	255,506	262,001
	FED NATL MORTGAGE ASSN 3250	BONDS	N/A	3.000%	12/1/2049	443,000	141,488	144,577
	FED NATL MORTGAGE ASSN 3905	BONDS	N/A	3.000%	1/1/2050	338,729	191,466	187,766
	FED NATL MORTGAGE ASSN 4976	BONDS	N/A	2.500%	3/1/2050	548,362	495,344	490,445
	FED NATL MORTGAGE ASSN 2629	BONDS	N/A	3.000%	3/1/2050	304,759	177,104	173,389
	FED NATL MORTGAGE ASSN 2714	BONDS	N/A	3.000%	3/1/2050	305,152	177,276	175,124
	FED NATL MORTGAGE ASSN 3241	BONDS	N/A	2.500%	5/1/2050	1,252,879	838,563	826,288
	FED NATL MORTGAGE ASSN 5709	BONDS	N/A	2.500%	6/1/2050	665,000	496,328	486,376

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	FED NATL MORTGAGE ASSN 3480	BONDS	N/A	3.000%	7/1/2050	305,000	206,161	201,816
	FED NATL MORTGAGE ASSN 3727	BONDS	N/A	3.000%	7/1/2050	342,058	244,556	239,380
	FED NATL MORTGAGE ASSN 6427	BONDS	N/A	2.000%	8/1/2050	383,988	317,197	306,426
	FED NATL MORTGAGE ASSN 4119	BONDS	N/A	2.500%	8/1/2050	423,877	361,455	357,839
	FED NATL MORTGAGE ASSN 6801	BONDS	N/A	2.000%	9/1/2050	385,000	333,141	321,755
	FED NATL MORTGAGE ASSN 4158	BONDS	N/A	2.000%	9/1/2050	432,042	375,959	362,574
	FED NATL MORTGAGE ASSN 4374	BONDS	N/A	2.000%	9/1/2050	433,387	375,972	361,880
	FED NATL MORTGAGE ASSN 7019	BONDS	N/A	2.000%	10/1/2050	414,233	392,212	378,303
	FED NATL MORTGAGE ASSN 4993	BONDS	N/A	2.000%	10/1/2050	433,177	390,272	375,761
	FED NATL MORTGAGE ASSN 7224	BONDS	N/A	1.500%	11/1/2050	193,527	183,156	175,411
	FED NATL MORTGAGE ASSN 7587	BONDS	N/A	2.000%	11/1/2050	415,000	357,087	344,950
	FED NATL MORTGAGE ASSN 4793	BONDS	N/A	2.000%	11/1/2050	416,663	393,995	381,290
	FED NATL MORTGAGE ASSN 8722	BONDS	N/A	2.500%	11/1/2050	675,450	574,345	562,696
	FED NATL MORTGAGE ASSN 4639	BONDS	N/A	2.500%	11/1/2050	469,050	421,856	410,107
	FED NATL MORTGAGE ASSN 5487	BONDS	N/A	1.500%	12/1/2050	195,000	183,225	175,483
	FED NATL MORTGAGE ASSN 9514	BONDS	N/A	2.000%	12/1/2050	418,715	395,262	382,923
	FED NATL MORTGAGE ASSN 5308	BONDS	N/A	2.500%	2/1/2051	500,455	418,010	412,420
	FED NATL MORTGAGE ASSN 4256	BONDS	N/A	2.500%	2/1/2051	926,898	841,562	834,421
	FED NATL MORTGAGE ASSN 9230	BONDS	N/A	2.500%	3/1/2051	500,000	465,882	459,431
	FED NATL MORTGAGE ASSN 4306	BONDS	N/A	2.500%	3/1/2051	928,385	835,715	827,260
	FED NATL MORTGAGE ASSN 6642	BONDS	N/A	2.500%	3/1/2051	928,104	878,148	869,134
	FED NATL MORTGAGE ASSN 6672	BONDS	N/A	2.500%	5/1/2051	674,317	671,664	657,777
	FED NATL MORTGAGE ASSN 0512	BONDS	N/A	2.500%	5/1/2051	425,000	398,625	394,803
	FED NATL MORTGAGE ASSN 4326	BONDS	N/A	2.500%	8/1/2051	76,943	78,164	77,232
	FED NATL MORTGAGE ASSN 1284	BONDS	N/A	2.500%	8/1/2051	275,000	275,439	271,045
	FED NATL MORTGAGE ASSN 4399	BONDS	N/A	4.210%	11/25/2047	129,000	136,458	137,195
	FREMF MORTGAGE TRUST	BONDS	N/A	2.000%	1/1/2052	1,380,000	1,377,632	1,378,332
	FEDERAL NATIONAL MORTGAGE ASSOCIATION	BONDS	N/A	2.500%	1/1/2052	4,023,000	4,107,840	4,112,470
	FEDERAL NATIONAL MORTGAGE ASSOCIATION	BONDS	N/A	3.000%	1/1/2052	1,355,000	1,403,272	1,405,685
	FEDERAL NATIONAL MORTGAGE ASSOCIATION	BONDS	N/A	4.000%	1/1/2052	1,675,000	1,783,379	1,784,015
	FEDERAL NATIONAL MORTGAGE ASSOCIATION	BONDS	N/A	4.500%	1/1/2052	1,000,000	1,071,211	1,073,385
	FEDERAL NATIONAL MORTGAGE ASSOCIATION	BONDS	N/A	7.000%	4/15/2029	229,599	584	680
	GOVT NATL MORTGAGE ASSN 490171	BONDS	N/A	7.000%	7/15/2029	2,905,000	12,775	14,756
	GOVT NATL MORTGAGE ASSN 505732	BONDS	N/A	7.000%	8/15/2029	211,683	828	915
	GOVT NATL MORTGAGE ASSN 457159	BONDS	N/A	6.500%	10/15/2031	308,287	1,157	1,303
	GOVT NATL MORTGAGE ASSN 564436	BONDS	N/A	5.000%	9/15/2033	1,344,769	23,632	27,136
	GOVT NATL MORTGAGE ASSN 604622	BONDS	N/A	4.500%	5/20/2040	347,512	45,387	46,330
	GOVT NATL MORTGAGE ASSN 1092	BONDS	N/A	4.500%	6/20/2042	227,441	20,593	20,952
	GOVT NATL MORTGAGE ASSN 1226	BONDS	N/A	3.000%	11/15/2042	251,628	45,881	48,072
	GOVT NATL MORTGAGE ASSN 9206	BONDS	N/A	4.000%	2/20/2043	237,993	43,630	44,618
	GOVT NATL MORTGAGE ASSN 0784	BONDS	N/A	4.000%	4/20/2023	334,907	52,099	53,792
	GOVT NATL MORTGAGE ASSN 0935	BONDS	N/A	3.500%	6/15/2043	568,171	187,560	194,257
	GOVT NATL MORTGAGE ASSN 7016	BONDS	N/A	3.500%	6/15/2043	263,810	43,249	44,530
	GOVT NATL MORTGAGE ASSN 7500	BONDS	N/A	4.500%	11/20/2043	324,317	41,503	42,123
	GOVT NATL MORTGAGE ASSN 1523	BONDS	N/A	3.000%	8/20/2044	264,138	57,275	59,932
	GOVT NATL MORTGAGE ASSN 2147	BONDS	N/A	3.000%	4/20/2046	244,976	53,756	55,561
	GOVT NATL MORTGAGE ASSN 3596	BONDS	N/A	0.000%	3/17/2022	565,000	564,942	564,937
	U.S. TREASURY NOTES	BONDS	N/A	0.130%	2/28/2023	6,545,700	6,543,272	6,521,866
	U.S. TREASURY NOTES	BONDS	N/A	0.130%	8/31/2023	1,853,000	1,849,526	1,837,567
	U.S. TREASURY NOTES	BONDS	N/A	0.500%	3/31/2025	4,381,800	4,379,746	4,315,449
	U.S. TREASURY NOTES	BONDS	N/A	0.250%	5/31/2025	811,000	811,820	789,250
	U.S. TREASURY NOTES	BONDS	N/A	0.250%	8/31/2025	591,000	587,676	573,214
	U.S. TREASURY NOTES	BONDS	N/A	0.500%	2/28/2026	1,626,000	1,600,867	1,583,009
	U.S. TREASURY NOTES	BONDS	N/A	1.630%	5/15/2026	8,455,100	8,792,871	8,619,203
	U.S. TREASURY NOTES	BONDS	N/A	0.880%	9/30/2026	2,657,300	2,619,790	2,617,504
	U.S. TREASURY NOTES	BONDS	N/A	0.380%	1/15/2027	2,286,400	2,863,677	2,885,543
	U.S. TREASURY NOTES	BONDS	N/A	1.500%	2/15/2030	7,600,000	4,408,646	4,252,066
	U.S. TREASURY NOTES	BONDS	N/A	0.130%	1/15/2031	141,300	158,305	168,097
	U.S. TREASURY NOTES	BONDS	N/A	1.130%	2/15/2031	2,200,000	2,108,016	2,138,125
	U.S. TREASURY NOTES	BONDS	N/A	1.130%	2/15/2031	984,900	2,277,257	2,257,607
	U.S. TREASURY NOTES	BONDS	N/A	1.630%	5/15/2031	1,900,000	1,930,473	1,926,719
	U.S. TREASURY NOTES	BONDS	N/A	1.250%	8/15/2031	1,500,000	1,489,570	1,468,594
	U.S. TREASURY NOTES	BONDS	N/A	1.250%	8/15/2031	5,334,900	5,200,900	5,248,343
	U.S. TREASURY NOTES	BONDS	N/A	1.380%	11/15/2031	700,000	688,680	692,125
	U.S. TREASURY NOTES	BONDS	N/A	1.750%	8/15/2041	7,324,900	6,982,690	7,171,535
	U.S. TREASURY NOTES	BONDS	N/A	2.000%	11/15/2041	815,100	833,758	828,889
	U.S. TREASURY NOTES	BONDS	N/A	3.000%	5/15/2042	1,475,000	377,388	445,547
	U.S. TREASURY NOTES	BONDS	N/A	3.130%	2/15/2043	57,500	57,832	70,222
	U.S. TREASURY NOTES	BONDS	N/A	2.880%	5/15/2043	175,000	148,989	204,733
	U.S. TREASURY NOTES	BONDS	N/A	3.750%	11/15/2043	165,000	164,787	219,746
	U.S. TREASURY NOTES	BONDS	N/A	3.130%	8/15/2044	62,800	62,254	77,283
	U.S. TREASURY NOTES	BONDS	N/A	3.000%	11/15/2044	230,400	258,004	276,710
	U.S. TREASURY NOTES	BONDS	N/A	2.500%	2/15/2045	226,600	221,704	252,376
	U.S. TREASURY NOTES	BONDS	N/A	3.000%	11/15/2045	309,400	311,257	374,490
	U.S. TREASURY NOTES	BONDS	N/A	2.500%	2/15/2046	1,047,700	1,024,010	1,171,296
	U.S. TREASURY NOTES	BONDS	N/A	2.500%	5/15/2046	2,495,000	2,052,233	2,324,141
	U.S. TREASURY NOTES	BONDS	N/A	2.500%	5/15/2046	415,000	413,302	428,777
	U.S. TREASURY NOTES	BONDS	N/A	2.880%	11/15/2046	235,000	231,571	285,952
	U.S. TREASURY NOTES	BONDS	N/A	3.000%	5/15/2047	305,000	310,612	371,671

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value: Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value	(d) Cost	(e) Current Value
	U.S. TREASURY NOTES	BONDS	N/A	2.750%	8/15/2047	57,000	55,210	67,171
	U.S. TREASURY NOTES	BONDS	N/A	0.000%	8/15/2049	5,355,000	2,790,811	2,927,074
	U.S. TREASURY NOTES	BONDS	N/A	1.880%	2/15/2051	4,160,800	4,613,016	5,033,814
	U.S. TREASURY NOTES	BONDS	N/A	2.000%	8/15/2051	1,532,900	1,826,168	1,866,154
	U.S. TREASURY NOTES	BONDS	N/A	0.000%	11/15/2051	160,000	96,730	91,050
	U.S. TREASURY NOTES	BONDS	N/A				118,286,874	119,513,542
CORPORATE BONDS								
	3M COMPANY	BONDS	N/A	2.375%	8/26/2029	400,000	395,672	410,500
	7-ELEVEN INC	BONDS	N/A	2.500%	2/10/2041	90,000	89,020	83,021
	AASET TRUST	BONDS	N/A	3.376%	10/16/2039	470,000	394,348	385,635
	AB ISSUER LLC	BONDS	N/A	3.734%	7/30/2051	290,000	289,275	291,494
	ADVANCE AUTO PARTS	BONDS	N/A	3.900%	4/15/2030	311,000	345,035	342,909
	AERCAP IRELAND CAP	BONDS	N/A	4.450%	4/3/2026	150,000	149,804	162,870
	AERCAP IRELAND CAP	BONDS	N/A	3.650%	7/21/2027	150,000	162,506	158,123
	AERCAP IRELAND CAPITAL	BONDS	N/A	6.500%	7/15/2025	277,000	274,017	325,065
	AES GENERAL SA	BONDS	N/A	5.000%	7/14/2025	200,000	199,144	206,500
	AFFIRM ASSET SECURITIZATION	BONDS	N/A	2.100%	2/18/2025	118,000	118,286	118,395
	AFFIRM ASSET SECURITIZATION	BONDS	N/A	1.070%	8/15/2025	150,000	103,805	103,642
	AFFIRM ASSET SECURITIZATION	BONDS	N/A	1.170%	11/16/2026	105,000	104,930	104,754
	AGL	BONDS	N/A	1.320%	7/20/2034	334,657	334,657	336,841
	AGREE LP	BONDS	N/A	2.900%	10/1/2030	105,000	104,923	107,190
	AIR CANADA	BONDS	N/A	4.125%	11/15/2025	50,000	30,922	31,502
	AIR CANADA	BONDS	N/A	3.600%	3/15/2027	40,000	28,760	28,616
	AIR LEASE CORPORATION	BONDS	N/A	2.875%	1/15/2026	27,000	27,366	28,204
	AIR LEASE CORPORATION	BONDS	N/A	3.625%	4/1/2027	16,000	17,022	16,985
	AIR LEASE CORPORATION	BONDS	N/A	2.100%	9/1/2028	14,000	13,765	13,648
	AIR LEASE CORPORATION	BONDS	N/A	4.625%	10/1/2028	150,000	171,492	167,375
	AIR LEASE CORPORATION	BONDS	N/A	3.125%	12/1/2030	450,000	465,179	457,712
	AIRCASTLE LTD	BONDS	N/A	4.125%	5/1/2024	59,000	58,115	62,118
	AIRCASTLE LTD	BONDS	N/A	5.250%	8/11/2025	148,000	149,076	165,714
	AIRCASTLE LTD	BONDS	N/A	4.250%	6/15/2026	11,000	10,772	11,813
	AIRCASTLE LTD	BONDS	N/A	2.850%	1/26/2028	450,000	443,444	452,241
	ALBERTSONS COMPANIES	BONDS	N/A	3.500%	3/15/2029	142,000	140,580	143,571
	ALCOA NEDERLAND HOLDING	BONDS	N/A	5.500%	12/15/2027	350,000	350,800	374,063
	ALEXANDRIA REAL ESTATE	BONDS	N/A	3.450%	4/30/2025	175,000	174,673	185,715
	ALEXANDRIA REAL ESTATE	BONDS	N/A	3.800%	4/15/2026	95,000	94,898	102,898
	ALEXANDRIA REAL ESTATE	BONDS	N/A	2.750%	12/15/2029	120,000	119,810	124,174
	ALIBABA GROUP HOLDINGS	BONDS	N/A	2.125%	2/9/2031	422,000	417,445	411,228
	ALLEGHANY CORPORATION	BONDS	N/A	3.625%	5/15/2030	300,000	302,432	326,827
	ALLISON TRANSMISSION INC	BONDS	N/A	3.750%	1/30/2031	210,000	210,000	207,608
	ALPEK SA	BONDS	N/A	4.250%	9/18/2029	325,000	324,084	349,084
	ALPEK SA	BONDS	N/A	3.250%	2/25/2031	350,000	349,111	354,562
	ALTRIA GROUP INC	BONDS	N/A	4.800%	2/14/2029	54,000	62,953	61,972
	ALTRIA GROUP INC	BONDS	N/A	3.400%	5/6/2030	231,000	319,519	297,439
	AMERICAN AIRLINES	BONDS	N/A	4.950%	2/15/2025	140,000	86,325	83,249
	AMERICAN AIRLINES	BONDS	N/A	3.700%	10/15/2025	175,000	113,072	108,408
	AMERICAN AIRLINES	BONDS	N/A	4.100%	1/15/2028	60,000	45,712	44,340
	AMERICAN INTERNATIONAL GROUP	BONDS	N/A	3.674%	7/27/2048	400,000	399,948	432,727
	AMERICAN WATER CAPITAL	BONDS	N/A	3.450%	6/1/2029	61,000	68,042	66,019
	AMFAM HOLDINGS INC	BONDS	N/A	2.805%	3/11/2031	450,000	450,834	459,089
	AMPHENOL CORPORATION	BONDS	N/A	2.800%	2/15/2030	480,000	479,616	495,615
	ANDEAVOR LOGIS CORPORATION	BONDS	N/A	4.200%	12/1/2027	180,000	179,680	199,350
	ANGEL OAK MTG TR	BONDS	N/A	3.628%	3/25/2049	80,000	9,620	9,631
	ANHEUSER BUSCH	BONDS	N/A	4.900%	1/23/2031	140,000	139,497	168,585
	ANHEUSER BUSCH	BONDS	N/A	4.900%	2/1/2046	100,000	99,765	126,771
	ANHEUSER-BUSCH	BONDS	N/A	4.700%	2/1/2036	200,000	249,870	241,319
	ANTHEM INC	BONDS	N/A	3.350%	12/1/2024	70,000	69,978	73,879
	ARAB REPUBLIC OF EGYPT	BONDS	N/A	5.870%	2/16/2031	281,000	281,000	254,886
	ARDAGH METAL PACKAGING	BONDS	N/A	3.250%	9/1/2028	278,000	278,000	276,092
	ARES CAPTIAL CORPORATION	BONDS	N/A	4.250%	3/1/2025	180,000	179,318	190,769
	ARES CAPTIAL CORPORATION	BONDS	N/A	3.200%	11/15/2031	250,000	248,448	245,459
	ARROW ELECTRONICS	BONDS	N/A	4.000%	4/1/2025	125,000	124,172	133,380
	ASHFORD HOSPITALITY TRUST	BONDS	N/A	3.050%	5/15/2035	145,246	144,565	145,392
	ASHTEAD CAPITAL INC	BONDS	N/A	2.450%	8/12/2031	280,000	279,286	273,157
	ASSURED GUARANTY	BONDS	N/A	5.000%	7/1/2024	120,000	123,048	130,583
	AT& T INC	BONDS	N/A	4.350%	3/1/2029	280,000	300,458	314,864
	AT& T INC	BONDS	N/A	5.650%	2/15/2047	135,000	134,684	181,468
	AT&T INC	BONDS	N/A	4.300%	12/15/2042	114,000	127,417	128,785
	AT&T INC	BONDS	N/A	4.550%	3/9/2049	15,500	167,992	182,613
	AT&T INC	BONDS	N/A	3.500%	9/15/2053	96,000	92,129	98,022
	ATALAYA EQUIPMENT LEASING	BONDS	N/A	0.325%	11/15/2022	156,000	113,690	113,686
	ATHENE HOLDINGS LTD	BONDS	N/A	4.125%	1/12/2028	465,000	453,665	509,233
	ATHENE HOLDINGS LTD	BONDS	N/A	3.950%	5/25/2051	70,000	69,549	76,040
	AVIATION CAPITAL GROUP	BONDS	N/A	4.375%	1/30/2024	49,000	47,675	52,310
	AVIATION CAPITAL GROUP	BONDS	N/A	5.500%	12/15/2024	142,000	141,259	155,768
	AVIATION CAPITAL GROUP	BONDS	N/A	4.125%	8/1/2025	3,000	2,705	3,223
	AVIATION CAPITAL GROUP	BONDS	N/A	4.875%	10/1/2025	59,000	47,294	64,599
	AVIATION CAPITAL GROUP	BONDS	N/A	1.950%	1/30/2026	167,000	165,535	164,615
	AVIATION CAPITAL GROUP	BONDS	N/A	1.950%	9/20/2026	53,000	52,867	51,851

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	AVIATION CAPITAL GROUP	BONDS	N/A	3.500%	11/1/2027	51,000	38,815	52,859
	AVIS BUDGET RENTAL CAR	BONDS	N/A	2.970%	3/20/2024	350,000	348,605	357,302
	AVIS BUDGET RENTAL CAR	BONDS	N/A	3.700%	9/20/2024	150,000	149,963	155,748
	AVIS BUDGET RENTAL CAR	BONDS	N/A	3.948%	3/20/2025	175,000	174,956	184,707
	AXALTA COATING SYSTEMS	BONDS	N/A	3.375%	2/15/2029	212,000	212,000	208,102
	BAE SYSTEMS PLC	BONDS	N/A	1.900%	2/15/2031	180,000	178,618	170,935
	BAIDU INC	BONDS	N/A	1.625%	2/23/2027	426,000	427,103	416,327
	BAKER HUGHES LLC	BONDS	N/A	3.337%	12/15/2027	388,000	398,206	414,502
	BALLYROCK LTD	BONDS	N/A	1.285%	7/20/2034	421,649	421,649	423,620
	BANCO DE CREDITO DEL PERU	BONDS	N/A	3.125%	7/1/2030	250,000	248,264	250,885
	BANCO SANTANDER	BONDS	N/A	3.490%	5/28/2030	200,000	200,000	212,382
	BANCO SANTANDER	BONDS	N/A	2.749%	12/3/2030	20,000	200,000	196,018
	BANK	BONDS	N/A	3.456%	4/14/2052	500,000	504,999	540,480
	BANK	BONDS	N/A	3.390%	6/15/2060	215,000	221,434	231,514
	BANK	BONDS	N/A	4.046%	3/15/2061	500,000	523,906	558,440
	BANK OF AMERICA	BONDS	N/A	4.000%	1/22/2025	75,000	74,548	80,056
	BANK OF AMERICA	BONDS	N/A	4.450%	3/3/2026	215,000	214,719	236,709
	BANK OF AMERICA	BONDS	N/A	3.593%	7/21/2028	400,000	451,072	430,601
	BANK OF AMERICA	BONDS	N/A	3.419%	12/20/2028	62,000	59,222	66,322
	BANK OF AMERICA	BONDS	N/A	2.687%	4/22/2032	59,000	59,000	60,233
	BANK OF AMERICA	BONDS	N/A	2.299%	7/21/2032	297,000	297,000	294,699
	BANK OF AMERICA	BONDS	N/A	3.534%	3/10/2037	110,000	110,812	100,413
	BANK OF AMERICA	BONDS	N/A	3.989%	9/15/2048	34,000	34,850	36,251
	BANK OF AMERICA	BONDS	N/A	6.250%	9/29/2049	300,000	326,635	329,292
	BANK OF AMERICA	BONDS	N/A	6.300%	12/29/2049	31,000	32,752	35,535
	BANK OF AMERICA	BONDS	N/A	6.500%	12/31/2099	196,000	214,589	216,403
	BANK OF AMERICA	BONDS	N/A	3.705%	9/15/2048	50,000	51,496	52,995
	BANK OF AMERICA CORP	BONDS	N/A	3.458%	3/15/2025	250,000	250,000	261,170
	BANK OF MONTREAL	BONDS	N/A	2.900%	3/26/2022	275,000	274,302	276,681
	BANK OF NEW YORK MELLON	BONDS	N/A	3.650%	2/4/2024	100,000	99,635	105,282
	BANK OF NY MELLON CORPORATION	BONDS	N/A	4.700%	12/31/2049	63,000	63,000	68,247
	BANNER HEALTH SERVICES	BONDS	N/A	3.181%	1/1/2050	400,000	400,000	429,989
	BAPTIST HEALTHCARE	BONDS	N/A	3.540%	1/1/2031	198,000	198,000	216,667
	BARCLAYS COMMERCIAL MORTGAGE	BONDS	N/A	2.285%	10/15/2037	277,000	276,131	278,055
	BAT CAPITAL CORPORATION	BONDS	N/A	2.259%	3/25/2025	426,000	427,203	418,146
	BAT CAPITAL CORPORATION	BONDS	N/A	3.557%	8/15/2027	500,000	503,945	524,773
	BAT CAPITAL CORPORATION	BONDS	N/A	2.726%	3/25/2031	166,000	166,201	162,439
	BAYER US FINANCE II LLC	BONDS	N/A	4.250%	12/15/2025	205,000	204,613	222,338
	BB&T CORPORATION	BONDS	N/A	3.050%	6/20/2022	330,000	329,990	333,262
	BCP TRUST SERIES	BONDS	N/A	0.899%	6/15/2038	57,287	56,863	56,690
	BELLEMEADE RE LT	BONDS	N/A	2.697%	3/25/2029	210,000	166,275	166,674
	BELLEMEADE RE LT	BONDS	N/A	3.990%	7/25/2029	280,000	238,929	238,974
	BELLEMEADE RE LT	BONDS	N/A	4.642%	10/25/2029	150,000	151,313	149,317
	BELLEMEADE RE LT	BONDS	N/A	2.750%	6/25/2030	150,000	7,358	7,361
	BELLEMEADE RE LT	BONDS	N/A	2.967%	3/25/2031	151,807	151,807	155,809
	BELLEMEADE RE LT	BONDS	N/A	1.510%	6/25/2031	189,589	189,589	189,151
	BENCHMARK MORTGAGE TRUST	BONDS	N/A	3.281%	5/15/2052	500,000	504,996	536,815
	BENCHMARK MORTGAGE TRUST	BONDS	N/A	3.455%	3/15/2062	500,000	504,968	537,025
	BFLD TRUST	BONDS	N/A	1.700%	6/15/2038	416,000	416,000	416,066
	BHMS MORTGAGE TRUST	BONDS	N/A	3.322%	7/15/2035	270,000	218,074	218,826
	BLACK HILLS CORPORATION	BONDS	N/A	3.950%	1/15/2026	45,000	44,864	48,317
	BLACK HILLS CORPORATION	BONDS	N/A	3.050%	10/15/2029	500,000	498,280	520,113
	BLOCK FINANCIAL	BONDS	N/A	2.500%	7/15/2028	245,000	243,866	244,816
	BNP PARIBAS	BONDS	N/A	2.871%	4/19/2032	277,000	277,000	282,199
	BOARDWALK PIPELINES	BONDS	N/A	4.450%	7/15/2027	130,000	133,246	142,494
	BOEING HEALTH SERVICES	BONDS	N/A	5.040%	5/1/2027	400,000	400,000	450,610
	BOSTON PROPERTIES INC	BONDS	N/A	3.400%	6/21/2029	250,000	249,538	265,593
	BOSTON SCIENTIFIC CORP	BONDS	N/A	3.750%	3/1/2026	315,000	314,131	339,045
	BP CAP MARKETS AMERICA	BONDS	N/A	2.939%	6/4/2051	440,000	417,480	426,027
	BRAVO RESIDENTIAL FUNDING TRUST	BONDS	N/A	2.666%	7/25/2059	320,000	79,026	78,726
	BREX INC	BONDS	N/A	2.090%	7/17/2024	152,000	151,989	152,666
	BRF GMBH	BONDS	N/A	4.350%	9/29/2026	200,000	198,700	204,112
	BRIGHTHOUSE FINANCIAL	BONDS	N/A	3.700%	6/22/2027	135,000	134,888	144,912
	BRITISH AIRWAYS	BONDS	N/A	4.625%	6/20/2024	185,000	92,695	96,403
	BROADCOM CORPORATION	BONDS	N/A	3.500%	1/15/2028	85,000	92,155	40,369
	BROADCOM CORPORATION	BONDS	N/A	4.110%	9/15/2028	178,000	174,595	153,094
	BROADCOM CORPORATION	BONDS	N/A	5.000%	4/15/2030	232,000	274,586	333,419
	BROADCOM CORPORATION	BONDS	N/A	4.150%	11/15/2030	273,000	272,697	288,605
	BROOKFIELD FINANCE INC	BONDS	N/A	3.900%	1/25/2028	390,000	379,287	429,075
	BROWN-FORMAN CORPORATION	BONDS	N/A	3.500%	4/15/2025	35,000	34,844	37,291
	BUCKEYE OH TOBACCO	BONDS	N/A	2.000%	6/1/2027	175,000	175,000	175,257
	BX TRUST	BONDS	N/A	2.234%	4/15/2034	114,267	113,946	112,805
	BX TRUST	BONDS	N/A	3.500%	5/15/2034	166,604	166,604	166,373
	BX TRUST	BONDS	N/A	3.596%	9/15/2037	283,105	244,694	246,104
	CABLE ONE INC	BONDS	N/A	4.000%	11/15/2030	123,000	123,000	121,907
	CAJUN GLOBAL LLC	BONDS	N/A	3.931%	11/20/2051	56,000	56,000	56,079
	CALIFORNIA	BONDS	N/A	7.625%	3/1/2040	90,000	91,924	151,351
	CALIFORNIA ST	BONDS	N/A	7.300%	10/1/2039	195,000	275,646	306,287
	CAMB COMM MTG TRUST	BONDS	N/A	3.570%	12/15/2037	160,000	160,000	159,970
	CAMPBELL SOUP COMPANY	BONDS	N/A	3.950%	3/15/2025	500,000	542,530	534,792
	CANADIAN PACIFIC RR COMPANY	BONDS	N/A	4.800%	9/15/2035	40,000	39,816	49,570

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	CAPITAL ONE FINANCIAL CO	BONDS	N/A	2.618%	11/2/2032	500,000	501,215	499,264
	CARNIVAL CORPORATION	BONDS	N/A	4.000%	8/1/2028	213,000	213,000	215,096
	CARRIER GLOBAL CORPORATION	BONDS	N/A	2.722%	2/15/2030	95,000	94,992	96,567
	CARVANA AUTO RECEIVABLES TRUST	BONDS	N/A	1.020%	6/10/2028	125,000	124,980	123,416
	CCO HOLDINGS LLC	BONDS	N/A	5.500%	5/1/2026	28,000	28,000	29,140
	CCO HOLDINGS LLC	BONDS	N/A	4.500%	8/15/2030	55,000	56,418	57,371
	CCO HOLDINGS LLC	BONDS	N/A	4.500%	6/1/2033	189,000	188,959	193,617
	CD COMMERCIAL MTG TRUST	BONDS	N/A	3.431%	8/15/2050	110,000	113,296	117,902
	CEMEX SAB DE	BONDS	N/A	3.875%	7/11/2031	351,000	351,000	356,288
	CENCOSUD SA	BONDS	N/A	5.150%	2/12/2025	252,000	281,610	276,631
	CENOVUS ENERGY INC	BONDS	N/A	4.250%	4/15/2027	10,000	10,679	11,002
	CENTENE CORPORATION	BONDS	N/A	4.625%	12/15/2029	50,000	50,000	54,063
	CENTENE CORPORATION	BONDS	N/A	2.625%	8/1/2031	86,000	86,000	85,472
	CENTURYLINK INC	BONDS	N/A	5.125%	12/15/2026	370,000	385,836	385,263
	CFCRE COMMERCIAL	BONDS	N/A	3.865%	1/10/2048	250,000	257,492	269,098
	CFCRE COMMERICAL MORTGAGE	BONDS	N/A	3.283%	5/10/2058	239,657	246,622	252,497
	CHARLES SCHWAB CORPORATION	BONDS	N/A	4.000%	12/31/2049	261,000	261,000	267,855
	CHARLES SCHWAB CORPORATION	BONDS	N/A	5.375%	12/31/2049	133,000	135,534	145,664
	CHARTER COMMERCIAL OPT LLC	BONDS	N/A	5.125%	7/1/2049	75,000	90,923	88,780
	CHARTER COMMERCIAL OPT LLC	BONDS	N/A	4.800%	3/1/2050	49,000	56,682	55,712
	CHASE MORTGAGE FINANCE CORP	BONDS	N/A	3.727%	4/24/2047	93,547	56,383	56,011
	CHICAGO IL O'HARE INTERNATIONAL	BONDS	N/A	4.472%	1/1/2049	37,000	384,393	485,795
	CHILE ELECTRICITY PEC	BONDS	N/A	0.000%	1/25/2025	420,000	342,155	340,541
	CIM LOAN TRUST RESOURCES	BONDS	N/A	2.500%	7/1/2051	258,160	248,958	245,921
	CITIGROUP COMMERCIAL MORTGAGE	BONDS	N/A	3.683%	9/10/2045	250,000	255,664	253,400
	CITIGROUP COMMERCIAL MORTGAGE	BONDS	N/A	3.732%	4/10/2046	190,000	190,334	194,112
	CITIGROUP COMMERCIAL MORTGAGE	BONDS	N/A	3.137%	2/10/2048	188,612	195,064	196,995
	CITIGROUP COMMERCIAL MORTGAGE	BONDS	N/A	3.616%	2/10/2049	250,000	251,494	247,173
	CITIGROUP COMMERCIAL MORTGAGE	BONDS	N/A	3.209%	5/10/2049	234,000	241,003	267,338
	CITIGROUP COMMERCIAL MORTGAGE	BONDS	N/A	4.009%	3/10/2051	110,000	113,297	122,346
	CITIGROUP COMMERCIAL MORTGAGE	BONDS	N/A	4.009%	3/10/2051	200,000	205,995	222,070
	CITIGROUP INC	BONDS	N/A	5.250%	3/7/2027	68,000	68,460	75,833
	CITIGROUP INC	BONDS	N/A	3.887%	1/10/2028	750,000	747,675	813,024
	CITIGROUP INC	BONDS	N/A	4.075%	4/29/2029	191,000	214,949	212,071
	CITIGROUP INC	BONDS	N/A	3.980%	3/20/2030	132,000	147,729	147,085
	CITIGROUP INC	BONDS	N/A	4.000%	12/31/2049	122,000	122,000	123,089
	CITIGROUP INC	BONDS	N/A	4.150%	12/31/2059	59,000	59,000	60,387
	CITIGROUP MORTGAGE LOAN TRUST	BONDS	N/A	2.720%	7/25/2049	155,000	31,307	31,359
	CITIZENS FINANCIAL	BONDS	N/A	4.300%	12/3/2025	160,000	159,832	158,074
	CITIZENS FINANCIAL GROUP	BONDS	N/A	4.300%	12/3/2025	387,000	429,216	422,102
	CKE RESTAURANTS HOLDINGS INC	BONDS	N/A	3.981%	12/20/2050	132,249	131,358	137,203
	CMWLTH FING AUTH PA	BONDS	N/A	3.807%	6/1/2041	125,000	125,000	146,520
	COLONIAL ENTERPRISES INC	BONDS	N/A	3.250%	5/15/2030	75,000	74,962	79,116
	COLONY MORTGAGE CAPITAL	BONDS	N/A	3.975%	11/15/2038	210,000	207,856	208,618
	COMCAST CORP	BONDS	N/A	3.950%	10/15/2025	100,000	99,877	109,265
	COMCAST CORP	BONDS	N/A	1.500%	2/15/2031	320,000	312,243	300,926
	COMCAST CORPORATION	BONDS	N/A	4.250%	1/15/2033	200,000	200,984	238,312
	COMISION FEDERAL DE ELEC	BONDS	N/A	3.348%	2/9/2031	214,000	214,000	212,633
	COMM MORTGAGE TRUST	BONDS	N/A	2.826%	10/10/2049	400,000	384,710	410,338
	COMMERCIAL MORTGAGE	BONDS	N/A	4.379%	7/10/2045	130,000	133,896	134,618
	COMMERCIAL MORTGAGE	BONDS	N/A	4.320%	12/10/2045	297,844	303,871	297,442
	COMMERCIAL MORTGAGE	BONDS	N/A	4.046%	10/10/2046	280,000	288,313	293,568
	COMMERCIAL MORTGAGE	BONDS	N/A	3.819%	6/10/2047	280,000	284,309	295,429
	COMMERCIAL MORTGAGE	BONDS	N/A	3.723%	9/10/2047	170,000	181,820	179,981
	COMMERCIAL MORTGAGE	BONDS	N/A	3.350%	2/10/2048	370,000	369,233	388,916
	COMMERCIAL MORTGAGE	BONDS	N/A	3.759%	8/10/2048	360,000	370,266	385,962
	COMMERCIAL MORTGAGE	BONDS	N/A	3.902%	7/10/2050	214,600	233,839	229,451
	COMMONBOND STUDENT LOAN TRANSFER	BONDS	N/A	2.900%	10/25/2040	145,000	16,743	16,972
	COMMONBOND STUDENT LOAN TRANSFER	BONDS	N/A	2.680%	9/25/2042	140,000	31,507	31,982
	COMMONWEALTH EDISON CO	BONDS	N/A	2.950%	8/15/2027	450,000	502,034	476,114
	COMMUNITY HOSPITALS	BONDS	N/A	4.237%	5/1/2025	65,000	65,000	70,245
	COMMUNITY PRESERVATION	BONDS	N/A	2.867%	2/1/2030	250,000	250,000	259,771
	CONAGRA BRANDS INC	BONDS	N/A	5.300%	11/1/2038	510,000	553,621	645,834
	CONN FUNDING	BONDS	N/A	1.050%	5/15/2026	444,000	396,868	396,778
	CONNECTICUT AVENUE	BONDS	N/A	6.871%	10/25/2023	65,000	6,693	5,968
	CONNECTICUT AVENUE	BONDS	N/A	5.393%	11/25/2024	112,588	17,958	16,236
	CONNECTICUT AVENUE	BONDS	N/A	7.660%	11/25/2024	107,167	43,125	40,299
	CONNECTICUT AVENUE	BONDS	N/A	4.168%	5/25/2025	21,457	7,855	8,598
	CONNECTICUT AVENUE	BONDS	N/A	6.936%	1/25/2029	240,000	123,791	117,283
	CONNECTICUT AVENUE	BONDS	N/A	5.911%	4/25/2029	228,238	158,090	159,104
	CONNECTICUT AVENUE	BONDS	N/A	4.037%	7/25/2029	318,038	201,717	219,683
	CONNECTICUT AVENUE	BONDS	N/A	4.886%	4/25/2031	325,000	59,131	58,839
	CONNECTICUT AVENUE	BONDS	N/A	4.786%	8/25/2031	64,293	10,235	10,280
	CONNECTICUT AVENUE	BONDS	N/A	4.635%	9/25/2031	61,023	10,234	10,264
	CONNECTICUT AVENUE	BONDS	N/A	4.504%	6/25/2039	140,013	10,021	10,030
	CONNECTICUT AVENUE	BONDS	N/A	4.145%	7/25/2039	111,347	6,666	6,674
	CONNECTICUT AVENUE	BONDS	N/A	4.118%	9/25/2039	166,737	28,304	28,352
	CONNECTICUT AVENUE	BONDS	N/A	3.808%	10/25/2039	275,000	62,089	62,241
	CONNECTICUT AVENUE	BONDS	N/A	2.148%	1/25/2040	159,645	83,095	84,111
	CONNECTICUT AVENUE	BONDS	N/A	2.050%	11/25/2041	155,855	155,855	156,187
	CONNECTICUT AVENUE	BONDS	N/A	1.700%	12/25/2041	107,227	107,227	107,371

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	CONNECTICUT ST	BONDS	N/A	3.482%	4/15/2029	135,000	135,000	148,798
	CONOCO INC	BONDS	N/A	6.950%	12/25/2041	45,000	49,176	59,856
	CONSTELLATION BRANDS INC	BONDS	N/A	2.875%	5/2/2030	80,000	79,841	82,071
	CONSUMER LOAN UNDERLYING	BONDS	N/A	2.920%	3/15/2028	100,000	77,535	77,945
	CONTINENTAL RESOURCES	BONDS	N/A	5.750%	1/15/2031	146,000	175,177	175,964
	CONTINENTAL RESOURCES	BONDS	N/A	2.875%	4/1/2032	199,000	198,841	195,363
	CORP FINANCIERA DE DESAR	BONDS	N/A	2.400%	9/28/2027	425,000	427,160	415,786
	CORPORATE OFFICE PROP LP	BONDS	N/A	2.900%	12/1/2033	450,000	447,867	443,883
	CPS AUTO TRUST	BONDS	N/A	1.690%	6/15/2027	190,000	189,963	187,765
	CREDIT SUISSE GROUP FUND	BONDS	N/A	4.194%	4/1/2031	250,000	281,911	278,418
	CREDIT SUISSE GROUP FUND	BONDS	N/A	3.091%	5/14/2032	418,000	418,000	426,586
	CROWN CASTLE INTERNATIONAL CORPORATION	BONDS	N/A	4.300%	2/15/2029	325,000	323,248	362,229
	CSAIL	BONDS	N/A	3.779%	3/15/2052	450,000	454,498	489,456
	CSAIL COMMERCIAL MORTGAGE	BONDS	N/A	3.718%	8/15/2048	173,065	179,839	184,566
	CSAIL COMMERCIAL MORTGAGE	BONDS	N/A	3.807%	11/15/2048	135,000	145,468	144,918
	CSAIL COMMERCIAL MORTGAGE	BONDS	N/A	3.504%	6/15/2057	300,000	302,758	317,107
	CSN RESOURCES	BONDS	N/A	4.625%	6/10/2031	209,000	209,000	199,453
	CUBESMART LP	BONDS	N/A	2.000%	2/15/2031	290,000	287,315	280,154
	CVS HEALTH CORPORATION	BONDS	N/A	4.300%	3/25/2028	7,000	8,149	7,941
	CVS HEALTH CORPORATION	BONDS	N/A	4.300%	3/25/2028	300,000	117,931	131,072
	CVS HEALTH CORPORATION	BONDS	N/A	3.250%	8/15/2029	145,000	143,691	154,131
	DALLAS TX WATERWORKS & SEWER SYS	BONDS	N/A	2.772%	10/1/2040	125,000	125,000	126,415
	DALLAS-FORT WORTH TX INTERNATIONAL	BONDS	N/A	3.144%	11/1/2045	525,000	525,000	555,576
	DARDEN RESTAURANTS INC	BONDS	N/A	4.550%	2/15/2048	440,000	493,777	509,410
	DARTMOUTH-HITCH HEALTH	BONDS	N/A	4.178%	8/1/2048	100,000	100,000	119,691
	DBCCRE MORTGAGE TRUST	BONDS	N/A	4.935%	1/10/2034	400,000	412,609	407,472
	DBWF MORTGAGE TRUST	BONDS	N/A	3.410%	11/25/2024	120,000	118,722	119,756
	DELL INT LLC / EMC CORP	BONDS	N/A	5.300%	10/1/2029	450,000	543,897	529,952
	DELTA AIR LINES	BONDS	N/A	4.500%	10/20/2025	131,001	131,001	138,954
	DELTA AIR LINES	BONDS	N/A	4.750%	10/20/2028	151,000	151,000	166,565
	DEUTSCHE BANK AG OF NEW YORK	BONDS	N/A	3.961%	11/26/2025	200,000	213,802	212,307
	DEUTSCHE BANK COMMERCIAL MORTGAGE	BONDS	N/A	3.328%	6/10/2050	215,000	221,444	228,981
	DEVON ENERGY CORPORATION	BONDS	N/A	5.600%	7/15/2041	177,000	208,805	227,395
	DIAMOND 1 FIN/DIAMOND 2	BONDS	N/A	6.020%	6/15/2026	28,000	75,652	82,461
	DIAMOND ISSUER LLC	BONDS	N/A	2.305%	11/20/2051	283,336	283,336	281,603
	DIGITAL REALTY TRUST	BONDS	N/A	3.600%	7/1/2029	219,000	240,442	241,871
	DIGITAL REALTY TRUST LP	BONDS	N/A	3.600%	7/1/2029	500,000	499,115	543,093
	DIGNITY HEALTH	BONDS	N/A	3.812%	11/1/2024	100,000	100,000	106,632
	DISCOVERY COMMUNICATIONS	BONDS	N/A	5.200%	9/20/2047	68,000	84,075	85,076
	DISCOVERY COMMUNICATIONS	BONDS	N/A	5.300%	5/15/2049	32,000	38,336	40,677
	DISCOVERY COMMUNICATIONS	BONDS	N/A	4.650%	5/15/2050	33,000	25,406	27,201
	DISH DBS CORPORATION	BONDS	N/A	5.875%	11/15/2024	105,000	105,000	107,756
	DISH DBS CORPORATION	BONDS	N/A	5.750%	12/1/2028	142,000	141,924	144,214
	DISTRICT OF COLUMBIA WATER	BONDS	N/A	3.207%	10/1/2048	200,000	200,000	209,260
	DOMINICAN REPUBLIC	BONDS	N/A	4.875%	9/23/1932	243,000	243,000	250,110
	DOMINOS PIZZA MASTER	BONDS	N/A	2.622%	4/25/2051	159,000	158,205	159,643
	DOW CHEMICAL COMPANY	BONDS	N/A	4.800%	11/30/2028	65,000	64,934	75,526
	DUKE ENERGY	BONDS	N/A	2.617%	7/1/2041	134,000	133,997	135,135
	DUKE ENERGY CORP	BONDS	N/A	3.400%	6/15/2029	470,000	469,286	499,992
	E.I. DUPONT DE NEMOURS	BONDS	N/A	2.300%	7/15/2030	125,000	124,546	125,367
	EAGLE RE	BONDS	N/A	2.576%	1/25/2030	225,000	225,000	223,814
	EDISON INTERNATIONAL	BONDS	N/A	3.125%	11/15/2022	125,000	124,926	126,863
	ELEVATION CLO	BONDS	N/A	3.523%	4/15/2033	250,000	250,000	244,110
	ELMWOOD CLO	BONDS	N/A	1.280%	7/20/2034	250,000	250,000	251,409
	EMBRAER NETHERLANDS	BONDS	N/A	5.400%	2/1/2027	90,000	90,189	95,780
	EMBRAER NETHERLANDS	BONDS	N/A	6.950%	1/17/2028	269,000	268,274	306,601
	EMPOWER FINANCE	BONDS	N/A	1.776%	3/17/2031	65,000	65,000	62,446
	EMPRESA NACIONAL	BONDS	N/A	4.500%	9/14/2047	200,000	194,260	196,500
	ENA MASTER TRUST	BONDS	N/A	4.000%	5/19/2048	202,000	202,000	203,842
	ENBRIDGE ENERGY PARTNERS	BONDS	N/A	7.375%	10/15/2045	240,000	349,729	377,950
	ENBRIDGE INC	BONDS	N/A	2.500%	8/1/2033	475,000	473,024	467,241
	ENEL CHILE SA	BONDS	N/A	4.875%	6/12/2028	50,000	49,412	55,552
	ENERGY N W WA ELECTRIC	BONDS	N/A	2.814%	7/1/2024	270,000	15,000	15,342
	ENERGY TRANSFER	BONDS	N/A	4.250%	3/15/2023	90,000	90,160	93,713
	ENERGY TRANSFER	BONDS	N/A	4.750%	1/15/2026	245,000	244,688	273,330
	ENERGY TRANSFER	BONDS	N/A	6.250%	4/15/2049	119,000	140,232	157,190
	ENERGY TRANSFER PARTNERS	BONDS	N/A	4.900%	2/1/2024	105,000	111,966	111,300
	ENI SPA	BONDS	N/A	4.250%	5/9/2029	275,000	274,291	310,607
	ENLINK MIDSTREAM LLC	BONDS	N/A	5.625%	1/15/2028	370,000	381,100	384,338
	ENTERGY CORPORATION	BONDS	N/A	1.900%	6/15/2028	317,000	316,385	311,126
	ENTERGY LOUISIANA	BONDS	N/A	5.400%	11/1/2024	130,000	129,555	144,483
	ENTERPRISE PRODUCTS	BONDS	N/A	3.750%	2/15/2025	60,000	59,809	63,806
	ETHIOPIAN LEASING	BONDS	N/A	2.646%	5/12/2026	125,000	49,360	51,035
	EXPEDIA INC	BONDS	N/A	6.250%	5/1/2025	6,000	6,000	6,835
	EXPEDIA INC	BONDS	N/A	4.625%	8/1/2027	147,000	167,351	167,110
	EXPERIAN FINANCE PLC	BONDS	N/A	4.250%	2/1/2029	200,000	199,838	222,591
	FANNIEMAE GRANTOR TRUST	BONDS	N/A	2.898%	6/25/2027	195,000	194,100	206,309
	FEDEX CORP	BONDS	N/A	3.100%	8/5/2029	450,000	498,069	475,458
	FHF	BONDS	N/A	0.830%	12/15/2026	130,000	121,386	120,592
	FIFTH THIRD BANCORP	BONDS	N/A	4.500%	12/31/2049	78,000	78,000	82,300
	FIRST INVESTORS AUTO OWNER	BONDS	N/A	1.490%	1/15/2025	195,000	19,157	19,200

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Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	FIRST INVESTORS AUTO OWNER	BONDS	N/A	3.020%	3/17/2025	330,000	159,088	159,694
	FISERV INC	BONDS	N/A	3.500%	7/1/2029	349,000	381,277	381,460
	FISERV INC	BONDS	N/A	3.500%	7/1/2029	500,000	499,160	538,107
	FLAGSHIP CREDIT AUTO	BONDS	N/A	2.530%	11/17/2025	330,000	329,942	333,474
	FLAGSTAR MORTGAGE TRUST	BONDS	N/A	2.500%	9/25/2051	226,732	223,435	220,047
	FLEXENTIAL ISSUER LLC	BONDS	N/A	3.250%	11/27/2051	740,000	734,661	741,317
	FLORIDA ST BOARD OF EDUCATION	BONDS	N/A	1.705%	7/1/2027	263,000	263,000	264,585
	FLORIDA ST BRD OF ADMIN FIN CO	BONDS	N/A	2.154%	7/1/2030	375,000	375,000	375,784
	FLOWSERV CORPORATION	BONDS	N/A	2.800%	1/15/2032	172,000	171,539	168,862
	FORD CREDIT AUTO OWNER TRUST	BONDS	N/A	2.310%	10/15/2033	208,000	207,972	205,593
	FORD MOTOR COMPANY	BONDS	N/A	4.346%	12/8/2026	70,000	70,000	75,941
	FOX CORPORATION	BONDS	N/A	4.709%	1/25/2029	97,000	114,199	112,862
	FOX CORPORATION	BONDS	N/A	5.576%	1/25/2049	160,000	217,501	222,055
	FRANCISCAN HEALTH SYSTEMS	BONDS	N/A	3.924%	7/1/2049	370,000	370,000	429,482
	FRESENIUS MEDICAL CARE	BONDS	N/A	2.375%	2/16/2031	225,000	224,323	217,406
	FRISCO TX	BONDS	N/A	3.650%	2/15/2034	370,000	369,149	407,474
	GAINESVILLE FL UTILITIES SYSTEMS	BONDS	N/A	5.000%	10/1/2044	500,000	590,530	626,785
	GCAT	BONDS	N/A	2.680%	11/25/2059	470,000	157,510	158,607
	GCI FUNDING	BONDS	N/A	2.380%	6/18/2046	146,000	137,805	136,772
	GE CAPITAL INTERNATIONAL FUNDING	BONDS	N/A	4.400%	5/15/2030	117,000	127,051	129,912
	GENERAL DYNAMICS CORP	BONDS	N/A	3.500%	5/15/2025	105,000	103,713	112,278
	GENERAL ELECTRIC CO	BONDS	N/A	5.550%	1/5/2026	300,000	320,079	338,868
	GENERAL MOTORS COMPANY	BONDS	N/A	6.125%	10/1/2025	47,000	50,285	54,758
	GENERAL MOTORS COMPANY	BONDS	N/A	6.600%	4/1/2036	70,000	69,944	94,562
	GENERAL MOTORS FINANCE	BONDS	N/A	3.700%	5/9/2023	55,000	54,859	56,659
	GENERAL MOTORS FINANCIAL COMPANY	BONDS	N/A	4.300%	7/13/2025	25,000	24,966	27,452
	GENERAL MOTORS FINANCIAL COMPANY	BONDS	N/A	5.250%	3/1/2026	39,000	41,978	44,424
	GENERAL MOTORS FINANCIAL COMPANY	BONDS	N/A	2.700%	8/20/2027	200,000	199,556	206,543
	GENERAL MOTORS FINL CO	BONDS	N/A	5.650%	1/17/2029	400,000	410,336	474,754
	GENWORTH MORTGAGE	BONDS	N/A	4.047%	10/25/2030	405,465	269,238	269,358
	GENWORTH MORTGAGE	BONDS	N/A	3.107%	8/25/2033	270,863	160,138	160,324
	GFL ENVIRONMENTAL INC	BONDS	N/A	3.500%	9/1/2028	212,000	212,000	211,303
	GILEAD SCIENCES INC	BONDS	N/A	3.650%	3/1/2026	165,000	164,333	177,693
	GILROY CA UNIF SCHOOL DISTRICT	BONDS	N/A	3.364%	8/1/2047	410,000	410,000	424,543
	GLENCORE FUNDING	BONDS	N/A	2.850%	4/27/2031	450,000	449,496	445,694
	GLOBAL PAYMENTS INC	BONDS	N/A	3.200%	8/15/2029	117,000	122,638	123,235
	GLOBO COMMUNICATIONS	BONDS	N/A	4.875%	1/22/2030	207,000	207,000	205,452
	GLP CAPITAL	BONDS	N/A	3.250%	1/15/2032	175,000	174,164	176,178
	GLP CAPITAL LP	BONDS	N/A	4.000%	1/15/2031	450,000	492,084	478,730
	GOLDEN ST TOBACCO SECURITIZATION	BONDS	N/A	2.746%	6/1/2034	175,000	175,000	176,957
	GOLDENTREE LOAN MANAGEMENT	BONDS	N/A	1.258%	4/20/2034	250,000	250,000	249,642
	GOLDMAN SACHS	BONDS	N/A	3.750%	2/25/2026	165,000	165,154	177,361
	GOLDMAN SACHS	BONDS	N/A	4.411%	5/1/2029	48,000	482,218	533,464
	GOLDMAN SACHS GROUP INC	BONDS	N/A	2.615%	4/22/2032	277,000	277,000	279,796
	GOLDMAN SACHS GROUP INC	BONDS	N/A	2.383%	7/21/2032	93,000	93,000	92,563
	GOLDMAN SACHS GROUP INC	BONDS	N/A	4.125%	12/31/2059	109,000	109,000	111,309
	GOVERNMENT OF BERMUDA	BONDS	N/A	2.375%	8/20/2030	220,000	219,747	220,014
	GREAT WOLF TRUST	BONDS	N/A	1.848%	12/15/2036	224,000	201,600	223,841
	GRUPO BIMBO	BONDS	N/A	4.000%	9/6/2049	330,000	357,271	357,550
	GS MORTGAGE	BONDS	N/A	5.000%	4/10/2031	384,000	392,365	382,000
	GS MORTGAGE	BONDS	N/A	3.290%	8/15/2032	250,000	250,000	249,836
	GS MORTGAGE	BONDS	N/A	3.650%	6/15/2038	224,915	224,915	224,906
	GS MORTGAGE	BONDS	N/A	5.209%	8/10/2044	400,000	323,495	310,837
	GS MORTGAGE	BONDS	N/A	3.777%	6/10/2046	145,000	145,391	148,932
	GS MORTGAGE	BONDS	N/A	3.862%	6/10/2047	250,799	265,338	264,591
	GS MORTGAGE	BONDS	N/A	3.396%	2/10/2048	270,000	277,759	283,843
	GS MORTGAGE	BONDS	N/A	3.506%	10/10/2048	265,000	272,937	281,040
	GS MORTGAGE	BONDS	N/A	3.734%	11/10/2048	265,000	272,931	283,783
	GS MORTGAGE	BONDS	N/A	3.430%	8/10/2050	250,000	257,491	268,398
	GS MORTGAGE	BONDS	N/A	3.000%	1/25/2051	290,000	122,569	120,943
	GS MORTGAGE	BONDS	N/A	3.000%	3/27/2051	435,000	202,000	199,173
	GS MORTGAGE	BONDS	N/A	3.703%	2/10/2052	360,000	363,582	395,302
	GS MORTGAGE	BONDS	N/A	2.500%	4/25/2052	500,000	491,519	489,137
	GS MORTGAGE	BONDS	N/A	3.567%	5/10/2052	215,000	221,438	235,505
	GS MORTGAGE	BONDS	N/A	2.618%	12/15/2054	270,000	278,099	277,223
	GS MTG SECS TR	BONDS	N/A	3.992%	3/10/2051	500,000	521,797	555,010
	GSF LLC	BONDS	N/A	1.433%	8/15/2026	14,000	13,562	13,412
	GSF LLC	BONDS	N/A	2.435%	8/15/2026	26,000	26,779	26,362
	GSF LLC	BONDS	N/A	2.638%	8/15/2026	7,000	7,210	7,051
	GTP ACQUISITION PARTNERS	BONDS	N/A	3.482%	6/16/2025	275,000	135,000	140,222
	GUARDIAN LIFE INSURANCE CO	BONDS	N/A	7.375%	9/30/2039	78,000	77,069	141,182
	GUSAP III LP	BONDS	N/A	4.250%	1/21/2030	205,000	202,895	221,058
	HACKENSACK MERIDIAN HEALTH	BONDS	N/A	2.875%	9/1/2050	250,000	250,000	251,527
	HALFMOON PARENT INC	BONDS	N/A	4.375%	10/15/2028	185,000	185,376	212,018
	HARDEES FUNDING	BONDS	N/A	5.710%	6/20/2048	125,621	135,219	137,028
	HARLEY-DAVIDSON FINANCIAL	BONDS	N/A	3.350%	6/5/2025	415,000	427,504	435,744
	HCA INC	BONDS	N/A	5.250%	6/15/2026	21,000	20,898	23,672
	HEALTHCARE TRUST AMERICA	BONDS	N/A	3.100%	2/15/2030	250,000	249,145	259,366
	HESS INF PART/FIN CORP	BONDS	N/A	5.625%	2/15/2026	59,000	59,738	62,284
	HFX FUNDING	BONDS	N/A	3.647%	3/15/2035	270,000	289,712	276,710
	HILTON DOMESTIC OPERATIONS	BONDS	N/A	3.625%	2/15/2032	351,200	351,200	346,938

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(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	HOME RE	BONDS	N/A	3.394%	10/25/2030	187,357	130,408	130,840
	HOST HOTELS & RESORTS	BONDS	N/A	4.000%	6/15/2025	147,000	157,420	156,252
	HOST HOTELS & RESORTS	BONDS	N/A	3.500%	9/25/2030	83,000	85,195	86,089
	HOUSTON TEXAS	BONDS	N/A	3.961%	3/1/2047	500,000	511,340	605,530
	HSB CAPITAL I GLOBAL	BONDS	N/A	6.660%	7/15/2027	325,000	321,636	296,770
	HSBC HOLDINGS	BONDS	N/A	4.583%	6/19/2029	200,000	227,472	224,369
	HSBC HOLDINGS	BONDS	N/A	6.375%	3/29/2049	407,000	434,998	446,070
	HUDSON PACIFIC PROPERTIES	BONDS	N/A	3.950%	11/1/2027	80,000	79,852	86,037
	HUSKY ENERGY INC	BONDS	N/A	4.400%	4/15/2029	436,000	474,342	486,558
	IBM CORP	BONDS	N/A	3.500%	5/15/2029	450,000	511,632	488,701
	ICAHN ENTERPRISES/FIN	BONDS	N/A	6.250%	2/1/2022	160,000	162,656	166,400
	ICAHN ENTERPRISES/FIN	BONDS	N/A	5.250%	5/15/2027	220,000	229,266	225,500
	IHS MARKET	BONDS	N/A	4.750%	8/1/2028	14,000	16,358	16,463
	IHS MARKET	BONDS	N/A	4.250%	5/1/2029	60,000	68,329	68,390
	IHS MARKET LTD	BONDS	N/A	4.250%	5/1/2029	250,000	248,555	284,063
	INDIANAPOLIS IND LOC PUB	BONDS	N/A	6.004%	1/15/2040	270,000	346,985	373,837
	INDONESIA ASAHAN ALUMINI	BONDS	N/A	4.750%	5/15/2025	273,000	270,311	291,683
	INDUSTRIAS PENOLES	BONDS	N/A	4.750%	8/6/2050	285,000	285,000	316,831
	INFOR INC	BONDS	N/A	1.750%	7/15/2025	109,000	108,871	109,359
	INGEVITY CORPORATION	BONDS	N/A	3.875%	11/1/2028	179,000	180,160	175,703
	INRETAIL CONSUMER	BONDS	N/A	3.250%	3/22/2028	207,000	207,000	207,124
	INTERPUBLIC GROUP COMPANIES	BONDS	N/A	4.650%	10/1/2028	73,000	86,041	84,685
	INTERPUBLIC GROUP COMPANIES	BONDS	N/A	4.750%	3/30/2030	175,000	212,064	205,738
	INVITATION HOMES TRUST	BONDS	N/A	1.358%	3/17/2037	426,113	426,984	425,650
	IRON MOUNTAIN INC	BONDS	N/A	4.875%	9/15/2029	405,000	415,120	416,644
	ISTAR INC	BONDS	N/A	5.500%	2/15/2026	360,000	369,824	373,950
	JACKSON FINANCIAL INC	BONDS	N/A	3.125%	11/23/2031	450,000	448,619	451,716
	JAZZ SECURITIES	BONDS	N/A	4.375%	1/15/2029	208,000	208,000	221,404
	JOBSOHIO BEVERAGE	BONDS	N/A	3.985%	1/1/2029	200,000	200,000	221,922
	JOHNSON CONTROLS INTERNATIONAL PL	BONDS	N/A	3.900%	2/14/2026	50,000	18,864	20,550
	JP MORGAN MORTGAGE TRUST	BONDS	N/A	3.000%	6/25/2050	335,000	281,406	278,597
	JP MORGAN MORTGAGE TRUST	BONDS	N/A	3.000%	7/25/2050	600,000	539,999	530,379
	JP MORGAN MORTGAGE TRUST	BONDS	N/A	2.500%	6/25/2051	380,000	290,693	279,009
	JP MORGAN MORTGAGE TRUST	BONDS	N/A	2.500%	7/1/2051	380,000	416,399	402,757
	JP MORGAN MORTGAGE TRUST	BONDS	N/A	2.500%	11/25/2051	500,000	471,494	463,078
	JP MORGAN MORTGAGE TRUST	BONDS	N/A	2.500%	12/25/2051	630,000	612,126	601,633
	JP MORGAN MORTGAGE TRUST	BONDS	N/A	2.500%	6/25/2052	750,000	740,211	740,211
	JPMBB COMMERCIAL MORTGAGE	BONDS	N/A	3.775%	8/15/2047	120,000	122,508	126,728
	JPMBB COMMERCIAL MORTGAGE	BONDS	N/A	3.800%	1/15/2048	300,000	301,289	315,598
	JPMBB COMMERCIAL MORTGAGE	BONDS	N/A	3.801%	8/15/2048	165,000	106,391	110,009
	JPMBB COMMERCIAL MORTGAGE	BONDS	N/A	3.822%	8/15/2048	275,000	279,716	295,545
	JPMBB COMMERCIAL MORTGAGE	BONDS	N/A	3.598%	11/15/2048	265,000	272,948	275,751
	JPMORGAN CHASE & COMPANY	BONDS	N/A	3.248%	1/23/2029	670,000	654,315	719,103
	KELLOGG COMPANY	BONDS	N/A	4.300%	5/15/2028	175,000	174,381	197,834
	KEURIG DR PEPPER INC	BONDS	N/A	2.250%	3/15/2031	205,000	204,362	202,706
	KEYCORP	BONDS	N/A	2.550%	10/1/2029	385,000	384,692	394,260
	KEYSIGHT TECHNOLOGIES	BONDS	N/A	4.600%	4/6/2027	100,000	99,873	112,560
	KILROY REALTY LP	BONDS	N/A	4.375%	10/1/2025	55,000	54,694	59,849
	KILROY REALTY LP	BONDS	N/A	3.050%	2/15/2030	425,000	424,482	440,386
	KLA-TENCOR CORPORATION	BONDS	N/A	4.100%	3/15/2029	50,000	57,046	57,178
	KYNDRYL HOLDINGS INC	BONDS	N/A	2.050%	10/15/2026	352,000	351,152	344,781
	LA CALIFORNIA DEPARTMENT OF WATER	BONDS	N/A	5.716%	7/1/2039	80,000	99,686	111,598
	LAB CORPORATION	BONDS	N/A	4.000%	11/1/2023	35,000	34,554	36,627
	LAD AUTO RECEIVABLES TRUST	BONDS	N/A	1.300%	8/17/2026	247,000	224,417	224,126
	LADDER CAP FIN LLLP/CORP	BONDS	N/A	4.750%	6/15/2029	365,000	366,263	373,213
	LAS VEGAS SANDS CORPORATION	BONDS	N/A	3.900%	8/8/2029	317,000	336,163	323,730
	LAZARD GROUP LLC	BONDS	N/A	4.500%	9/19/2028	165,000	163,480	188,386
	LEASEPLAN CORPORATION	BONDS	N/A	2.875%	10/24/2024	300,000	299,322	309,389
	LEVI STRAUSS & COMPANY	BONDS	N/A	3.500%	3/1/2031	141,000	141,000	145,424
	LEXINGTON REALTY TRUST	BONDS	N/A	4.400%	6/15/2024	50,000	49,942	52,573
	LIFE STORAGE LP	BONDS	N/A	3.875%	12/15/2027	110,000	109,475	120,828
	LIFE STORAGE LP	BONDS	N/A	2.200%	10/15/2030	95,000	94,548	93,362
	LIMA METRO LINE 2 FINANCE	BONDS	N/A	5.875%	7/5/2034	325,000	172,950	185,936
	LINCOLN NATIONAL CORPORATION	BONDS	N/A	3.050%	1/15/2030	500,000	499,480	521,081
	LLOYDS BANKING GROUP	BONDS	N/A	3.574%	11/7/2028	200,000	200,000	213,684
	LOWES & COS INC	BONDS	N/A	3.650%	4/5/2029	109,000	121,151	120,414
	LOWES COS INC	BONDS	N/A	1.300%	4/15/2028	450,000	447,863	431,674
	LSTAR COMMERCIAL MORTGAGE	BONDS	N/A	1.000%	1/10/2023	147,400	125,902	127,568
	LUMEN TECHNOLOGIES INC	BONDS	N/A	4.500%	1/15/2029	207,000	207,000	205,030
	MAGNETITE CLO	BONDS	N/A	1.249%	7/25/2034	394,952	394,952	395,998
	MARATHON PETROLEUM CORP	BONDS	N/A	3.800%	4/1/2028	320,000	312,886	344,400
	MARATHON PETROLEUM CORPORATION	BONDS	N/A	5.125%	12/15/2026	256,000	289,977	292,509
	MARATHON PETROLEUM CORPORATION	BONDS	N/A	6.500%	3/1/2041	61,000	81,556	85,456
	MARRIOTT INTERNATIONAL	BONDS	N/A	5.750%	5/1/2025	23,000	22,999	26,122
	MASCO CORPORATION	BONDS	N/A	6.500%	8/15/2032	125,000	130,000	165,477
	MASSACHUSETTS	BONDS	N/A	8.875%	6/1/2039	17,000	16,531	30,129
	MASSACHUSETTS ST WATER	BONDS	N/A	3.104%	8/1/2039	100,000	100,000	107,585
	MATTEL INC	BONDS	N/A	3.375%	4/1/2026	116,000	116,000	119,964
	MATTEL INC	BONDS	N/A	3.750%	4/1/2029	116,000	116,000	121,536
	MDC HOLDINGS INC	BONDS	N/A	6.000%	1/15/2043	136,000	173,243	175,351
	MELLO MORTGAGE CAPITAL	BONDS	N/A	2.500%	8/25/2051	216,194	211,008	207,331

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Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	MERCADOLIBRE INC	BONDS	N/A	2.375%	1/14/2026	351,000	351,000	343,436
	MERCY HEALTHCARE SYSTEMS	BONDS	N/A	3.555%	8/1/2027	50,000	50,000	53,544
	METLIFE INC	BONDS	N/A	10.750%	8/1/2039	65,000	78,000	112,905
	METROPOLITAN TRANSN	BONDS	N/A	6.668%	11/15/2039	115,000	154,486	163,730
	MIAMI DADE COUNTY FL WATER	BONDS	N/A	3.490%	10/1/2042	200,000	200,000	210,966
	MICHIGAN ST UNIV REV	BONDS	N/A	4.496%	8/15/2048	250,000	250,000	284,340
	MICROCHIP TECHNOLOGY INC	BONDS	N/A	4.333%	6/1/2023	215,000	215,000	224,110
	MICRON TECHNOLOGY INC	BONDS	N/A	4.185%	2/15/2027	198,000	224,679	220,517
	MIDAMERICAN ENERGY HOLDINGS	BONDS	N/A	6.125%	4/1/2036	148,000	181,719	204,245
	MISSION LANE CREDIT CARD	BONDS	N/A	2.240%	9/15/2026	100,000	99,995	99,584
	MISSOURI ST HEALTH & EDUCATIONAL	BONDS	N/A	3.229%	5/15/2050	255,000	255,000	284,544
	MIZUHO FINANCIAL GROUP	BONDS	N/A	2.226%	5/25/2026	289,000	299,014	293,470
	MMAF EQUIPMENT FINANCE LLC	BONDS	N/A	3.390%	3/10/2026	500,000	499,883	511,191
	MONTELL FINANCE CO (BASSELL)	BONDS	N/A	8.100%	3/15/2027	35,000	46,645	45,603
	MOODY & APOS CORPORATION	BONDS	N/A	4.250%	2/1/2029	160,000	183,733	183,741
	MORGAN J P CHASE	BONDS	N/A	3.375%	5/1/2023	275,000	273,918	283,917
	MORGAN J P CHASE	BONDS	N/A	3.993%	1/15/2046	90,000	74,637	76,261
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	2.580%	4/22/2032	346,000	346,733	352,022
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	6.071%	7/25/2036	1,179,377	242,070	116,759
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	5.364%	5/15/2045	120,000	117,375	84,313
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	3.424%	10/15/2045	300,000	297,674	303,906
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	4.759%	10/15/2045	320,000	329,305	323,002
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	4.564%	12/15/2047	154,000	144,760	136,165
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	4.005%	12/29/2049	130,000	130,648	131,030
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	3.682%	12/31/2049	121,000	120,445	122,081
	MORGAN J.P. CHASE AND COMPANY	BONDS	N/A	3.558%	12/31/2099	60,000	59,550	60,553
	MORGAN STANLEY	BONDS	N/A	4.350%	9/8/2026	195,000	195,899	215,303
	MORGAN STANLEY	BONDS	N/A	3.772%	1/24/2029	319,000	356,658	352,588
	MORGAN STANLEY	BONDS	N/A	4.431%	1/23/2030	500,000	519,760	568,312
	MORGAN STANLEY	BONDS	N/A	5.077%	5/15/2036	200,000	200,250	181,057
	MORGAN STANLEY	BONDS	N/A	3.306%	5/15/2046	350,000	355,182	367,380
	MORGAN STANLEY	BONDS	N/A	3.851%	12/31/2099	30,000	29,963	30,251
	MOZART DEBT MERGER	BONDS	N/A	3.875%	4/1/2029	210,000	209,920	210,987
	MSCG TRUST	BONDS	N/A	3.384%	10/15/2037	370,000	369,769	369,938
	MSCG TRUST	BONDS	N/A	2.086%	1/25/2051	50,000	44,951	44,741
	MT SINAI HOSPITAL	BONDS	N/A	3.831%	7/1/2035	60,000	60,000	66,886
	MVW OWNER TRUST	BONDS	N/A	1.830%	5/20/2039	163,000	162,971	162,322
	NATIONAL OILWELL VARCO	BONDS	N/A	3.600%	12/1/2029	150,000	148,898	155,063
	NATIONWIDE MUTUAL	BONDS	N/A	9.375%	8/15/2039	35,000	34,999	61,714
	NATIXIS COMMERCIAL MORTGAGE	BONDS	N/A	3.240%	7/15/2036	140,000	140,000	140,100
	NATURA COSMETICOS	BONDS	N/A	4.125%	5/3/2028	208,000	208,000	204,393
	NAVIENT CORP	BONDS	N/A	5.000%	3/15/2027	370,000	391,608	377,400
	NEIGHBORLY ISSUER LLC	BONDS	N/A	3.584%	4/30/2051	114,317	113,745	114,777
	NELNET STUDENT LOAN TRUST	BONDS	N/A	2.530%	4/20/2062	124,979	124,942	123,470
	NELNET STUDENT LOAN TRUST	BONDS	N/A	2.900%	4/20/2062	114,000	113,979	115,105
	NETFLIX INC	BONDS	N/A	3.625%	6/15/2025	110,000	110,000	115,913
	NETFLIX INC	BONDS	N/A	5.875%	11/15/2028	283,000	351,886	343,340
	NEUBERGER BERMAN COMPANY	BONDS	N/A	3.230%	7/17/1935	250,000	250,000	253,447
	NEUBERGER BERMAN COMPANY	BONDS	N/A	1.270%	7/16/2035	393,633	393,633	393,741
	NEW JERSEY ST TRANSPRTN TR	BONDS	N/A	4.131%	6/15/2042	275,000	275,000	306,127
	NEW RED FINANCE	BONDS	N/A	3.500%	2/15/2029	258,000	258,000	258,821
	NEW RESIDENTIAL MORTGAGE	BONDS	N/A	4.000%	12/25/2058	393,575	381,508	383,573
	NEW RESIDENTIAL MORTGAGE	BONDS	N/A	2.491%	9/25/2059	245,000	65,274	65,537
	NEW RESIDENTIAL MORTGAGE LOAN	BONDS	N/A	2.500%	6/25/2051	319,908	312,602	308,747
	NEW YORK N Y	BONDS	N/A	5.985%	12/1/2036	265,000	331,465	353,974
	NEW YORK ST DORM AUTHORITY	BONDS	N/A	5.389%	3/15/2040	315,000	381,812	417,035
	NEW YORK ST THRUWAY AUTHORITY	BONDS	N/A	3.500%	1/1/2042	100,000	100,000	103,883
	NEW YORK TRANSPORTATION CORP	BONDS	N/A	4.248%	9/1/2035	500,000	430,000	467,251
	NEWELL BRANDS INC	BONDS	N/A	4.875%	6/1/2025	25,000	27,344	27,305
	NEWELL RUBBERMAID INC	BONDS	N/A	4.200%	4/1/2026	102,000	112,230	112,449
	NISSAN MOTOR COMPANY	BONDS	N/A	4.345%	9/17/2027	425,000	427,927	464,202
	NORTHWELL HEALTHCARE INC	BONDS	N/A	4.260%	11/1/2047	370,000	358,523	441,224
	NP SPE II LLC	BONDS	N/A	3.241%	9/20/2049	260,000	259,998	258,958
	NUTRIEN LTD	BONDS	N/A	4.200%	4/1/2029	70,000	69,774	78,997
	NXP BV	BONDS	N/A	5.550%	12/1/2028	188,000	230,341	226,123
	NXP BV	BONDS	N/A	3.400%	5/1/2030	120,000	127,778	128,454
	NXP BV/NXP FDG/NXP	BONDS	N/A	2.700%	5/1/2025	75,000	74,937	77,447
	OAKLAHOMA G&E CO	BONDS	N/A	3.300%	3/15/2030	325,000	324,048	347,189
	OAKLAND CA UNIF SCHOOL DISTRICT	BONDS	N/A	3.755%	8/1/2030	370,000	360,920	400,754
	OCCIDENTAL PETROLEUM CORPORATION	BONDS	N/A	3.500%	8/15/2029	190,000	189,061	194,750
	OCEANVIEW MORTGAGE TRUST	BONDS	N/A	2.500%	6/25/2051	100,000	96,467	95,009
	OCHSNER LSU HEALTH SYSTEMS	BONDS	N/A	2.510%	5/15/2031	210,000	210,000	206,122
	OCP CLO LTD	BONDS	N/A	1.280%	7/20/2032	292,000	291,737	292,882
	OHIO ST WATER DEV AUTHORITY	BONDS	N/A	5.000%	6/1/2044	390,000	467,906	496,330
	OLEODUCTO CENTRAL SA	BONDS	N/A	4.000%	7/14/2027	201,000	199,486	203,552
	OMAN GOV INTERNATIONAL BOND	BONDS	N/A	4.875%	2/1/2025	200,000	203,094	212,095
	OMAN GOV INTERNATIONAL BOND	BONDS	N/A	6.250%	1/25/2031	200,000	200,000	223,482
	ONEMAIN FINANCIAL ISSUANCE TRUST	BONDS	N/A	3.120%	10/14/2036	850,000	849,638	893,201
	ONEOK INC	BONDS	N/A	4.000%	7/13/2027	197,000	206,801	216,743
	ONEOK INC	BONDS	N/A	4.350%	3/15/2029	245,000	245,247	271,934
	ONEOK INC	BONDS	N/A	4.350%	3/15/2029	330,000	328,967	361,040

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	ONEOK INC	BONDS	N/A	3.100%	3/15/2030	900,000	470,669	459,320
	ONEOK INC	BONDS	N/A	6.350%	1/15/2031	39,000	45,428	50,306
	ONEOK PARTNERS	BONDS	N/A	6.125%	2/1/2041	12,000	15,609	15,505
	ORACLE CORP	BONDS	N/A	3.900%	5/15/2035	510,000	611,602	547,007
	ORACLE CORPORATION	BONDS	N/A	2.875%	3/25/2031	204,000	208,719	206,586
	ORACLE CORPORATION	BONDS	N/A	3.950%	3/25/2051	239,000	238,582	251,212
	OREGON ST UNIV GEN REVE	BONDS	N/A	3.882%	4/1/2043	420,000	420,000	456,128
	OWL ROCK TECHNOLOGY FINANCIAL	BONDS	N/A	3.750%	6/17/2026	285,000	283,096	293,576
	PACIFIC GAS & ELECTRIC	BONDS	N/A	4.550%	7/1/2030	450,000	517,010	487,373
	PACKAGING CORP OF AMERICA	BONDS	N/A	3.050%	10/1/2051	450,000	447,629	449,898
	PARKER-HANNIFIN CORPORATION	BONDS	N/A	3.250%	6/14/2029	103,000	112,091	109,250
	PENSKE TRUCK LEASING	BONDS	N/A	4.450%	1/29/2026	250,000	249,330	274,631
	PERKINELMER INC	BONDS	N/A	2.250%	9/15/2031	450,000	448,637	438,386
	PETRO CANADA	BONDS	N/A	6.800%	5/15/2038	201,000	274,268	284,121
	PETROLEOS MEXICANOS	BONDS	N/A	6.750%	9/21/2047	119,000	104,335	107,226
	PHILADELPHIA PA REDEV AUTH	BONDS	N/A	4.634%	11/1/2038	375,000	389,779	414,720
	PIKES PEAK	BONDS	N/A	1.322%	7/20/2034	252,350	252,350	254,053
	PLAINS ALL AMER PIPELINE	BONDS	N/A	4.500%	12/15/2026	104,000	112,546	114,379
	PLAINS ALL AMER PIPELINE	BONDS	N/A	3.550%	12/15/2029	158,000	165,477	164,565
	PMT CREDIT RISK TRANSFER	BONDS	N/A	5.162%	5/27/2023	254,102	134,337	134,245
	PNC FINACIAL SERVICES	BONDS	N/A	3.500%	1/23/2024	300,000	302,136	313,935
	PNC FINACIAL SERVICES	BONDS	N/A	3.450%	4/23/2029	330,000	329,472	358,622
	PORT AUTHORITY OF NEW YORK	BONDS	N/A	1.086%	7/1/2023	165,000	165,000	166,775
	PORT OF MORROW OR	BONDS	N/A	3.521%	9/1/2027	250,000	250,000	274,160
	PORT OF PORTLAND OR ARPT REVE	BONDS	N/A	4.237%	7/1/2049	100,000	100,000	107,411
	PRIMERICA INC	BONDS	N/A	2.800%	11/19/2031	380,000	378,290	383,589
	PROSUS NV	BONDS	N/A	4.027%	8/3/2050	206,000	206,000	199,538
	PROV ST JOSEPH HEALTH OBL	BONDS	N/A	3.930%	10/1/2048	280,000	280,000	332,581
	PROVIDENT FUNDING MTG	BONDS	N/A	3.000%	7/25/2050	405,000	406,239	402,393
	PRUDENTIAL FINANCIAL INC	BONDS	N/A	5.875%	9/15/2042	326,000	339,468	339,060
	PRVDNC HEALTH & SERVICE OBLIG	BONDS	N/A	4.379%	10/1/2023	125,000	125,000	131,833
	RADNOR RE LTD	BONDS	N/A	4.436%	2/25/2029	150,000	95,779	95,801
	RADNOR RE LTD	BONDS	N/A	1.000%	6/25/2029	200,000	168,468	168,502
	RADNOR RE LTD	BONDS	N/A	2.610%	2/25/2030	210,000	210,000	208,491
	RADNOR RE LTD	BONDS	N/A	4.746%	10/25/2030	150,000	32,979	32,996
	RAYTHEON TECH CORP	BONDS	N/A	2.250%	7/1/2030	450,000	471,186	448,583
	REGATTA XX FUNDING	BONDS	N/A	3.184%	10/15/2034	238,680	238,680	238,150
	REGIONAL MANAGEMENT ISSUANCE	BONDS	N/A	2.340%	10/15/2030	125,000	124,993	125,823
	REPUBLIC OF COLUMBIA	BONDS	N/A	3.125%	4/15/1931	226,000	225,180	205,055
	REPUBLIC OF PANAMA	BONDS	N/A	3.875%	3/17/2028	200,000	198,030	215,750
	REPUBLIC OF PERU	BONDS	N/A	3.300%	3/11/2041	295,000	284,132	297,261
	REPUBLIC OF PHILIPPINES	BONDS	N/A	3.200%	7/6/2046	250,000	247,873	255,191
	RETAIL PROPERTIES	BONDS	N/A	4.000%	3/15/2025	70,000	69,668	73,455
	ROCKFORD TOWER COMPANY	BONDS	N/A	3.170%	7/1/2034	250,000	250,000	248,684
	ROPER TECHNOLOGIES INC	BONDS	N/A	2.950%	9/15/2029	400,000	401,865	414,910
	ROSS STORES INC	BONDS	N/A	4.700%	4/15/2027	322,000	375,572	366,255
	ROYAL BANK OF CANADA	BONDS	N/A	4.650%	1/27/2026	150,000	149,679	165,932
	ROYAL CARIBBEAN CRUISES	BONDS	N/A	10.875%	6/1/2023	93,000	91,140	106,293
	ROYAL CARIBBEAN CRUISES	BONDS	N/A	11.500%	6/1/2025	97,000	94,090	114,110
	SABINE PASS LIQUEFACTION	BONDS	N/A	5.000%	3/15/2027	251,000	260,917	286,192
	SALES TAX SECURITIZATION CORP	BONDS	N/A	4.787%	1/1/2048	500,000	519,895	626,850
	SAN JOSE CA REDEV AGY	BONDS	N/A	3.375%	8/1/2034	50,000	48,852	53,724
	SANTA CLARA VLY CA WATER DIST	BONDS	N/A	3.949%	6/1/2049	500,000	500,000	545,460
	SANTA MONICA MALIBU CA	BONDS	N/A	3.114%	8/1/2043	110,000	110,000	113,451
	SANTANDER HOLDINGS USA	BONDS	N/A	4.400%	7/13/2027	202,000	200,795	226,130
	SANTANDER HOLDINGS USA	BONDS	N/A	4.400%	7/13/2027	80,000	79,853	87,710
	SBA TOWER TRUST	BONDS	N/A	1.631%	11/15/2026	170,000	170,000	167,037
	SBA TOWER TRUST	BONDS	N/A	1.884%	7/15/2050	110,000	110,000	110,183
	SBL HOLDINGS INC	BONDS	N/A	5.000%	2/18/2031	350,000	348,468	369,250
	SEAGATE HDD CAYMAN	BONDS	N/A	4.875%	6/1/2027	380,000	185,490	209,760
	SEAGATE HDD CAYMAN	BONDS	N/A	4.091%	6/1/2029	192,000	182,141	213,983
	SG CAPITAL PARTNERS	BONDS	N/A	2.703%	9/25/2059	285,000	22,311	22,314
	SIMON PROPERTY GROUP	BONDS	N/A	2.450%	9/13/2029	345,000	341,309	349,994
	SIRIUS XM RADIO INC	BONDS	N/A	4.000%	7/15/2028	202,000	202,450	207,630
	SK HYNIX INC	BONDS	N/A	2.375%	1/19/2031	28,000	277,166	272,614
	SLM CORPORATION	BONDS	N/A	4.200%	10/29/2025	223,000	223,038	235,184
	SOCIAL PROFESSIONAL LOAN	BONDS	N/A	3.440%	7/25/2040	125,000	122,608	126,398
	SOCIAL PROFESSIONAL LOAN	BONDS	N/A	2.650%	9/25/2040	100,000	29,280	29,586
	SOCIETE GENERALE	BONDS	N/A	3.875%	3/28/2024	500,000	499,685	526,256
	SOUTHWEST AIRLINES CO	BONDS	N/A	5.125%	6/15/2027	150,000	177,825	170,953
	SPECTRUM BRANDS INC	BONDS	N/A	5.750%	7/15/2025	5,000	4,986	5,242
	SPECTRUM HEALTH SYSTEM	BONDS	N/A	3.487%	7/15/2049	275,000	275,000	304,286
	SPIRIT AIRLINES	BONDS	N/A	4.100%	10/1/2029	125,000	82,476	85,853
	SPRINGLEAF FINANCE CORP	BONDS	N/A	6.875%	3/15/2025	125,000	125,000	139,063
	SPRINGLEAF FINANCE CORP	BONDS	N/A	5.375%	11/15/2029	170,000	171,238	183,175
	SSM HEALTH CARE	BONDS	N/A	3.688%	6/1/2023	125,000	124,219	129,141
	STANDARD CHARTERED	BONDS	N/A	4.300%	2/19/2027	331,000	370,637	359,483
	STANDARD CHARTERED	BONDS	N/A	6.409%	1/29/2049	100,000	100,450	96,607
	STARBUCKS CORPORATION	BONDS	N/A	2.000%	3/12/2027	285,000	283,834	287,153
	STARBUCKS CORPORATION	BONDS	N/A	2.550%	11/15/2030	150,000	160,061	152,942
	STORE CAPITAL CORPORATION	BONDS	N/A	4.625%	3/15/2029	330,000	327,558	371,151

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Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	STORE MASTER FUNDING LLC	BONDS	N/A	2.820%	11/20/2049	160,000	153,198	156,365
	STRUCTURED AGENCY	BONDS	N/A	2.800%	12/25/2029	439,880	430,533	451,025
	STRUCTURED AGENCY	BONDS	N/A	4.115%	7/25/2030	70,000	54,052	55,843
	STRUCTURED AGENCY	BONDS	N/A	4.470%	9/25/2030	325,000	249,456	250,947
	STRUCTURED AGENCY	BONDS	N/A	1.700%	1/25/2034	105,940	105,940	106,414
	STRUCTURED AGENCY	BONDS	N/A	1.548%	10/25/2041	359,472	359,472	359,318
	STRUCTURED AGENCY	BONDS	N/A	1.848%	11/25/2041	352,063	352,063	353,018
	STRUCTURED AGENCY	BONDS	N/A	2.248%	9/25/2048	102,907	101,749	104,068
	STRUCTURED AGENCY	BONDS	N/A	4.345%	11/25/2048	108,817	108,817	108,464
	STRUCTURED AGENCY	BONDS	N/A	4.350%	7/25/2049	29,334	19,086	19,220
	STRUCTURED AGENCY	BONDS	N/A	3.907%	9/25/2049	145,000	102,737	103,118
	STRUCTURED AGENCY	BONDS	N/A	3.827%	10/25/2049	315,000	76,280	76,524
	STRUCTURED AGENCY	BONDS	N/A	3.359%	1/25/2050	205,000	82,875	83,050
	STRUCTURED AGENCY	BONDS	N/A	2.887%	10/25/2050	240,000	170,032	171,424
	SUNOCO LP/FINANCE CORPORATION	BONDS	N/A	4.500%	5/15/2029	370,000	378,244	373,700
	SUNTRUST BANK	BONDS	N/A	3.200%	4/1/2024	330,000	329,891	344,953
	SUTTER HEALTH	BONDS	N/A	2.294%	8/15/2030	282,000	282,000	284,394
	SUZANO AUSTRIA	BONDS	N/A	2.500%	9/15/2028	329,000	325,882	319,827
	SUZANO AUSTRIA	BONDS	N/A	3.750%	1/15/2031	55,000	54,076	56,763
	SWISS RE FINANCE	BONDS	N/A	5.000%	4/2/2049	200,000	228,700	226,796
	SYNCHRONY FINANCIAL	BONDS	N/A	4.500%	7/23/2025	64,000	62,290	70,454
	SYNCHRONY FINANCIAL	BONDS	N/A	2.875%	10/28/2031	189,000	187,337	189,467
	SYSCO CORPORATION	BONDS	N/A	5.950%	4/1/2030	450,000	585,216	562,301
	TECENT HOLDINGS	BONDS	N/A	1.810%	1/26/2026	206,000	205,975	206,797
	TECENT HOLDINGS	BONDS	N/A	3.240%	6/3/2050	206,000	205,883	194,952
	TENGIZCHEVROIL FINANCE CO INC	BONDS	N/A	3.250%	8/15/2030	210,000	207,772	212,202
	TERRAFORM GLOBAL OPERATIONS	BONDS	N/A	1.620%	6/17/2029	7,000	7,000	7,295
	TEVA PHARMACEUTICALS	BONDS	N/A	3.150%	10/1/2026	115,000	107,898	108,388
	TEXAS ST	BONDS	N/A	3.874%	10/1/2034	100,000	100,000	111,918
	TEXAS ST	BONDS	N/A	3.000%	8/1/2036	200,000	183,910	218,170
	TEXAS ST TECH UNIV	BONDS	N/A	4.000%	2/15/2038	125,000	125,000	138,783
	THUNDERBOLT AIRCRAFT	BONDS	N/A	4.212%	5/17/2032	554,962	396,496	389,075
	TIAA ASSET MANAGEMENT FINANCE	BONDS	N/A	4.125%	11/1/2024	75,000	74,915	80,503
	TIME WARNER CABLE INC	BONDS	N/A	4.500%	9/15/2042	75,000	72,956	82,521
	T-MOBILE USA INC	BONDS	N/A	2.625%	4/15/2026	63,000	63,000	63,801
	T-MOBILE USA INC	BONDS	N/A	2.625%	2/15/2029	42,000	40,635	41,758
	T-MOBILE USA INC	BONDS	N/A	3.375%	4/15/2029	26,000	27,365	26,718
	T-MOBILE USA INC	BONDS	N/A	2.875%	2/15/2031	133,000	132,888	132,753
	TOBACCO SETTLEMENT FINANCICAL AUTHORITY	BONDS	N/A	3.000%	6/1/2035	190,000	125,400	128,975
	TOLEDO HOSPITAL/THE	BONDS	N/A	3.325%	11/15/2028	205,000	205,000	230,736
	TOWD POINT MORTGAGE TRUST	BONDS	N/A	2.900%	7/25/2059	410,000	9,404	9,518
	TOYOTA AUTO RECEIVABLES	BONDS	N/A	2.800%	7/13/2022	155,000	154,619	156,891
	TRANSCANADA PIPELINES	BONDS	N/A	6.100%	6/1/2040	318,000	418,701	442,855
	TRANSDIGM INC	BONDS	N/A	6.250%	3/15/2026	84,000	84,000	88,833
	TRANSOCEAN POSEIDON	BONDS	N/A	6.875%	2/1/2027	66,000	65,786	65,903
	TRINITY RAIL LEASING L.P.	BONDS	N/A	2.260%	7/19/2051	220,000	216,610	213,229
	TRISTATE GEN&TRANS ASSN	BONDS	N/A	4.700%	11/1/2044	410,000	476,272	492,712
	TRI-STATE GENERATION & TRANSMISSION	BONDS	N/A	4.250%	6/1/2046	90,000	98,595	102,265
	TRUIST FINANCIAL CORPORATION	BONDS	N/A	5.100%	12/31/2049	262,000	262,000	297,627
	TYSON FOODS INC	BONDS	N/A	4.000%	3/1/2026	205,000	204,276	222,408
	UBS COMMERICAL MORTGAGE	BONDS	N/A	4.117%	3/15/2051	180,000	185,389	199,390
	UBS COMMERICAL MORTGAGE	BONDS	N/A	4.313%	5/15/2051	150,000	154,499	168,664
	UBS GROUP FUNDING	BONDS	N/A	7.000%	7/31/2067	228,000	260,946	267,556
	UBS-BARCLAYS COMMERICAL	BONDS	N/A	2.850%	12/10/2045	97,196	98,922	98,138
	UDR INC	BONDS	N/A	3.200%	1/15/2030	200,000	199,324	211,024
	UNICREDIT SPA SEDOL	BONDS	N/A	3.127%	6/3/2032	200,000	200,000	197,956
	UNITED RENTALS NORTH AM	BONDS	N/A	3.875%	2/15/2031	125,000	125,000	126,875
	UNITED TECHNOLOGIES CORPORATION	BONDS	N/A	4.125%	11/16/2028	310,000	355,850	348,509
	UNITED WHOLESALE MORTGAGE	BONDS	N/A	2.500%	8/25/2051	277,264	275,832	271,090
	UNIVERSITY CALIF REGTS MED CENTER	BONDS	N/A	6.583%	5/15/2049	315,000	416,342	482,026
	UNIVERSITY OF CALIFORNIA REVENUE	BONDS	N/A	3.071%	5/15/2051	280,000	277,231	283,456
	UPSTART SECURITIZATION TRUST	BONDS	N/A	1.702%	11/20/2030	158,000	57,538	57,736
	UPSTART SECURITIZATION TRUST	BONDS	N/A	1.660%	7/20/2031	190,000	189,954	188,039
	US BANCORP	BONDS	N/A	5.300%	4/15/2027	63,000	63,006	68,673
	USQ RAIL I LLC	BONDS	N/A	2.250%	2/28/2051	170,000	163,158	163,440
	VALERO ENERGY CORPORATION	BONDS	N/A	4.000%	4/1/2029	445,000	441,587	484,484
	VCP RRL ABS I, LTD	BONDS	N/A	2.152%	10/20/2031	150,000	150,000	149,789
	VENTAS REALTY	BONDS	N/A	4.000%	4/30/2019	20,000	19,844	21,698
	VENTURE GLOBAL	BONDS	N/A	3.875%	8/15/2029	60,000	60,000	63,398
	VENTURE GLOBAL	BONDS	N/A	4.125%	8/15/2031	61,000	61,000	66,108
	VERIZON COMMUNICATIONS	BONDS	N/A	4.500%	8/10/2033	100,000	99,718	117,606
	VERIZON COMMUNICATIONS	BONDS	N/A	4.272%	1/15/2036	360,000	438,160	420,310
	VERUS SECURITIZATION TRUST	BONDS	N/A	2.642%	11/25/2059	375,000	73,945	74,357
	VERUS SECURITIZATION TRUST	BONDS	N/A	2.417%	1/25/2060	205,000	42,647	42,788
	VISA INC	BONDS	N/A	4.150%	12/14/2035	165,000	164,777	197,788
	VISTRA OPERATIONS COMPANY	BONDS	N/A	4.375%	5/1/2029	209,000	209,190	211,313
	VODAFONE GROUP	BONDS	N/A	6.150%	2/27/2037	95,000	94,421	128,060
	VOLCAN CIA MINERA	BONDS	N/A	4.375%	2/11/2026	60,000	60,000	58,906
	VORNADO REALTY	BONDS	N/A	3.400%	6/1/2031	277,000	282,910	286,232
	VOYA CLO LTD	BONDS	N/A	4.584%	4/15/2031	100,000	100,000	97,577
	VSE VOI MORTGAGE LLC	BONDS	N/A	4.540%	7/20/2033	280,000	35,072	35,541

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	W CONTRA COSTA CA UNIF SCH DIST	BONDS	N/A	3.541%	8/1/2034	470,000	470,353	519,472
	WABTEC	BONDS	N/A	4.150%	3/15/2024	158,000	170,266	169,538
	WABTEC	BONDS	N/A	4.700%	9/15/2028	200,000	199,778	227,520
	WEIBO CORPORATION	BONDS	N/A	3.375%	7/8/2030	496,000	501,744	497,271
	WELLS FARGO & COMPANY	BONDS	N/A	4.125%	8/15/2023	180,000	178,916	188,752
	WELLS FARGO & COMPANY	BONDS	N/A	2.188%	4/30/2026	137,000	137,000	140,088
	WELLS FARGO & COMPANY	BONDS	N/A	3.584%	5/22/2028	77,000	84,471	83,100
	WELLS FARGO & COMPANY	BONDS	N/A	2.879%	10/30/2030	380,000	409,157	395,162
	WELLS FARGO & COMPANY	BONDS	N/A	3.900%	12/31/2049	103,000	103,124	105,557
	WELLS FARGO COMMERCIAL MORTGAGE	BONDS	N/A	3.664%	9/15/2048	150,000	154,491	160,002
	WELLS FARGO COMMERCIAL MORTGAGE	BONDS	N/A	3.000%	12/25/2049	600,000	616,422	607,764
	WELLS FARGO COMMERCIAL MORTGAGE	BONDS	N/A	3.210%	11/15/2050	500,000	491,719	527,320
	WELLS FARGO COMMERCIAL MORTGAGE	BONDS	N/A	4.012%	3/15/2051	150,000	154,500	166,878
	WELLS FARGO COMMERCIAL MORTGAGE	BONDS	N/A	3.760%	3/15/2052	450,000	454,490	487,004
	WELLS FARGO COMMERCIAL MORTGAGE	BONDS	N/A	3.839%	9/15/2058	150,000	154,491	161,067
	WELLTOWER INC	BONDS	N/A	4.250%	4/15/2028	100,000	99,959	112,224
	WESTERN DIGITAL COPRORATION	BONDS	N/A	2.850%	2/1/2029	44,000	43,919	44,489
	WESTERN DIGITAL CORPORATION	BONDS	N/A	3.100%	2/1/2032	260,000	259,288	261,986
	WESTERN GAS PARTNERS	BONDS	N/A	4.500%	2/15/2026	35,000	34,484	38,742
	WESTERN GAS PARTNERS	BONDS	N/A	4.650%	7/1/2026	95,000	396,318	428,575
	WESTERN GAS PARTNERS	BONDS	N/A	4.750%	8/15/2028	24,000	23,956	27,032
	WESTINGHOUSE AIR BRAKE	BONDS	N/A	3.200%	6/15/2025	45,000	44,951	47,031
	WESTLAKE CHEMICAL CORPORATION	BONDS	N/A	2.875%	8/15/2041	150,000	146,954	145,146
	WF-RBS COMMERICAL MORTGAGE	BONDS	N/A	4.101%	3/15/2047	150,000	154,037	158,231
	WF-RBS COMMERICAL MORTGAGE	BONDS	N/A	3.678%	8/15/2047	300,000	303,301	315,777
	WF-RBS COMMERICAL MORTGAGE	BONDS	N/A	3.631%	11/15/2047	380,000	391,652	401,165
	WF-RBS COMMERICAL MORTGAGE	BONDS	N/A	3.931%	11/15/2047	57,700	56,898	60,252
	WHIRLPOOL CORPORATION	BONDS	N/A	4.750%	2/26/2029	190,000	187,739	219,463
	WILLIAMS COMPANIES	BONDS	N/A	3.500%	11/15/2030	92,000	99,197	98,678
	WILLIAMS PARTNERS	BONDS	N/A	3.900%	1/15/2025	115,000	112,982	122,314
	WISCONSIN ST GEN FUND	BONDS	N/A	3.954%	5/1/2036	200,000	200,000	222,682
	WOODSIDE FINANCE	BONDS	N/A	3.650%	3/5/2025	80,000	79,954	83,790
	WOODSIDE FINANCE	BONDS	N/A	4.500%	3/4/2029	235,000	234,570	260,975
	WORLD FINANCIAL NETWORKS	BONDS	N/A	3.610%	12/15/2025	220,000	219,988	221,026
	WORLD FINANCIAL NETWORKS	BONDS	N/A	3.040%	4/15/2026	270,000	269,994	273,432
	WP CAREY INC	BONDS	N/A	4.250%	10/1/2026	50,000	49,841	54,685
	WRKCO INC	BONDS	N/A	4.000%	3/15/2028	240,000	268,992	267,711
	WRKCO INC	BONDS	N/A	4.200%	6/1/2032	65,000	64,980	73,931
	WYNDHAM WORLDWIDE	BONDS	N/A	5.100%	10/1/2025	35,000	34,988	38,938
	WYNN LAS VEGAS LLC	BONDS	N/A	5.500%	3/1/2025	220,000	228,169	227,700
	WYNN MACAU	BONDS	N/A	5.625%	8/26/2028	273,000	281,190	256,620
	YAMANA GOLD INC	BONDS	N/A	2.630%	8/15/2031	249,000	248,847	243,002
							162,842,704	168,051,747
CORPORATE STOCKS								
	ABBOTT LABS	STOCK	N/A	N/A	N/A	15,968	944,366	1,110,720
	ABBOTT LABS	STOCK	N/A	N/A	N/A	24,795	977,288	3,489,648
	ABBVIE INC	STOCK	N/A	N/A	N/A	11,006	1,412,467	1,490,212
	ABBVIE INC	STOCK	N/A	N/A	N/A	18,118	1,815,906	2,453,177
	ACTIVISION BLIZZARD INC	STOCK	N/A	N/A	N/A	7,012	388,366	466,508
	ACTIVISION BLIZZARD INC	STOCK	N/A	N/A	N/A	21,500	1,275,111	1,430,395
	ADOBE INC	STOCK	N/A	N/A	N/A	3,810	1,846,342	3,469,273
	ADOBE INC	STOCK	N/A	N/A	N/A	2,413	763,627	1,368,316
	ADVANCED DRAINAGE SYSTEMS INC	STOCK	N/A	N/A	N/A	3,675	400,719	500,278
	ADVANCED MICRO DEVICES INC	STOCK	N/A	N/A	N/A	24,501	2,500,839	3,525,694
	AERCAP HOLDINGS	STOCK	N/A	N/A	N/A	59,792	1,541,221	3,911,593
	AEROJET ROCKETDYNE HOLDINGS INC	STOCK	N/A	N/A	N/A	18,000	259,575	841,680
	AFLAC INC	STOCK	N/A	N/A	N/A	20,012	659,442	1,168,501
	AIA GROUP LTD-SP	STOCK	N/A	N/A	N/A	32,320	1,332,208	2,162,603
	AIR PRODS & CHEMS INC	STOCK	N/A	N/A	N/A	3,500	581,019	1,064,910
	AIRBNB INC	STOCK	N/A	N/A	N/A	3,073	532,046	511,624
	AIRBUS SE	STOCK	N/A	N/A	N/A	181,100	4,778,794	5,433,316
	ALIBABA HEALTH INFO	STOCK	N/A	N/A	N/A	42,050	3,459,484	1,050,594
	ALIGN TECHNOLOGY INC	STOCK	N/A	N/A	N/A	719	278,588	472,512
	ALKERMES PLC	STOCK	N/A	N/A	N/A	64,880	1,917,668	1,509,109
	ALLEGHANY CORPORATION	STOCK	N/A	N/A	N/A	1,569	722,210	1,047,449
	ALLEGION PLC	STOCK	N/A	N/A	N/A	3,295	368,024	436,390
	ALLISON TRANSMISSION HOLDING	STOCK	N/A	N/A	N/A	13,051	512,969	474,404
	ALLSTATE CORPORATION	STOCK	N/A	N/A	N/A	5,593	421,718	693,311
	ALPHABET INC	STOCK	N/A	N/A	N/A	585	573,825	1,694,768
	ALPHABET INC CL C	STOCK	N/A	N/A	N/A	2,596	3,481,698	8,130,988
	ALPHABET INC/CA	STOCK	N/A	N/A	N/A	1,425	924,838	4,123,366
	ALTRA INDUSTRIAL MOTION CORPORATION	STOCK	N/A	N/A	N/A	6,389	175,221	329,481
	ALTRIA GROUP INC	STOCK	N/A	N/A	N/A	8,368	566,068	396,560
	AMAZON INC	STOCK	N/A	N/A	N/A	3,361	4,389,396	10,926,632
	AMAZON INC	STOCK	N/A	N/A	N/A	678	364,003	2,260,683
	AMDOCS LIMITED	STOCK	N/A	N/A	N/A	8,131	359,699	608,524
	AMERICAN EXPRESS COMPANY	STOCK	N/A	N/A	N/A	12,000	449,555	1,472,400
	AMERICAN INTERNATIONAL GROUP INC	STOCK	N/A	N/A	N/A	33,709	1,714,564	2,138,675
	AMERISOURCEBERGEN CORPORATION	STOCK	N/A	N/A	N/A	7,603	681,982	1,010,363

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	AMETEK INC	STOCK	N/A	N/A	N/A	11,249	1,386,485	1,654,053
	AMETEK INC	STOCK	N/A	N/A	N/A	5,481	321,994	805,926
	AMGEN INC	STOCK	N/A	N/A	N/A	6,817	1,566,439	1,533,620
	AMPLITUDE INC	STOCK	N/A	N/A	N/A	1,101	91,331	58,287
	ANALOG DEVICES INC	STOCK	N/A	N/A	N/A	2,780	257,568	488,641
	ANTHEM INC	STOCK	N/A	N/A	N/A	4,081	687,250	1,891,707
	ANTHEM INC	STOCK	N/A	N/A	N/A	4,250	1,181,106	1,970,045
	AON PLC	STOCK	N/A	N/A	N/A	2,877	365,297	864,711
	APOLLO GLOBAL MANAGEMENT LLC	STOCK	N/A	N/A	N/A	49,004	1,683,746	3,549,360
	APPLE INC	STOCK	N/A	N/A	N/A	49,844	5,372,825	9,098,864
	APPLE INC	STOCK	N/A	N/A	N/A	12,971	466,346	3,247,045
	APPLIED MATERIALS INC	STOCK	N/A	N/A	N/A	16,002	2,059,522	3,290,083
	APTIV PLC	STOCK	N/A	N/A	N/A	31,670	3,517,838	5,223,967
	ARRAY TECHNOLOGIES INC	STOCK	N/A	N/A	N/A	65,600	1,057,205	1,029,264
	ARROW ELECTRONICS INC	STOCK	N/A	N/A	N/A	6,115	262,281	821,061
	ASML HOLDINGS NV	STOCK	N/A	N/A	N/A	105,028	263,159	5,264,078
	ASTRAZENECA PLC	STOCK	N/A	N/A	N/A	43,700	4,093,787	5,277,450
	ATLASSIAN CORPORATION PLC	STOCK	N/A	N/A	N/A	842	320,790	321,046
	ATLASSIAN CORPORATION PLC	STOCK	N/A	N/A	N/A	13,477	2,408,924	5,138,645
	AUTOZONE INC	STOCK	N/A	N/A	N/A	574	708,715	1,356,364
	AVALARA INC	STOCK	N/A	N/A	N/A	2,218	322,475	286,366
	AVANGRID INC	STOCK	N/A	N/A	N/A	28,000	1,168,682	1,396,640
	AVANTOR INC	STOCK	N/A	N/A	N/A	37,554	522,418	1,582,526
	BANK NEW YORK MELLON CORPORATION	STOCK	N/A	N/A	N/A	20,000	530,534	1,161,600
	BANK OF AMERICA CORPORATION	STOCK	N/A	N/A	N/A	14,000	581,032	622,860
	BANK OF AMERICA CORPORATION	STOCK	N/A	N/A	N/A	73,447	1,112,848	3,267,657
	BARRICK GOLD CORP	STOCK	N/A	N/A	N/A	48,550	1,162,559	922,450
	BELDEN INC	STOCK	N/A	N/A	N/A	5,170	337,408	339,824
	BILL.COM HOLDINGS INC	STOCK	N/A	N/A	N/A	35,897	1,489,104	1,419,408
	BIOGEN INC	STOCK	N/A	N/A	N/A	3,250	839,846	779,740
	BIOMARIN PHARMACEUTICAL INC	STOCK	N/A	N/A	N/A	12,300	956,849	1,086,705
	BLOCK INC (SQUARE)	STOCK	N/A	N/A	N/A	8,841	2,083,073	1,427,910
	BOEING CO	STOCK	N/A	N/A	N/A	5,644	1,037,326	1,136,250
	BOEING COMPANY	STOCK	N/A	N/A	N/A	7,000	724,235	1,409,240
	BOOKING HOLDINGS INC	STOCK	N/A	N/A	N/A	953	1,787,257	2,286,466
	BOSTON PPTYS INC	STOCK	N/A	N/A	N/A	19,646	1,695,148	2,262,826
	BP PLC	STOCK	N/A	N/A	N/A	13,986	291,227	372,447
	BROADCOM INC	STOCK	N/A	N/A	N/A	5,240	1,599,116	3,486,748
	BUILDERS FIRSTSOURCE INC	STOCK	N/A	N/A	N/A	41,800	1,318,102	3,582,678
	BWX TECHNOLOGIES INC	STOCK	N/A	N/A	N/A	21,339	1,225,770	1,021,711
	CADENCE DESIGN SYSTEMS INC	STOCK	N/A	N/A	N/A	5,753	797,219	1,072,072
	CAMPBELL SOUP COMPANY	STOCK	N/A	N/A	N/A	19,000	827,735	825,740
	CANADIAN NAT RES LTD	STOCK	N/A	N/A	N/A	17,783	414,004	751,332
	CAPRI HOLDINGS LTD	STOCK	N/A	N/A	N/A	23,451	1,573,613	1,912,963
	CARRIER GLOBAL CORP	STOCK	N/A	N/A	N/A	53,271	890,107	2,889,419
	CARVANA COMPANY	STOCK	N/A	N/A	N/A	2,925	844,469	677,986
	CATERPILLAR INC	STOCK	N/A	N/A	N/A	2,653	325,510	548,481
	CBRE GROUP INC	STOCK	N/A	N/A	N/A	21,051	677,118	2,315,278
	CEMEX S.A.B DE C.C.	STOCK	N/A	N/A	N/A	51,021	401,847	345,922
	CENTENE COPORATION	STOCK	N/A	N/A	N/A	20,129	986,921	1,658,630
	CHAMPIONX CORPORATION	STOCK	N/A	N/A	N/A	9,843	281,818	198,927
	CHANGE HEALTHCARE INC	STOCK	N/A	N/A	N/A	24,218	259,820	517,781
	CHIPOTLE MEXICAN GRIL CL A	STOCK	N/A	N/A	N/A	669	848,736	1,169,579
	CHUBB LIMITED	STOCK	N/A	N/A	N/A	11,693	788,552	1,550,926
	CIGNA CORPORATION	STOCK	N/A	N/A	N/A	4,000	776,143	918,520
	CIGNA CORPORATION	STOCK	N/A	N/A	N/A	2,974	421,185	682,920
	CISCO SYSTEMS INC	STOCK	N/A	N/A	N/A	32,629	552,338	1,397,055
	CITIGROUP INC	STOCK	N/A	N/A	N/A	27,803	1,181,675	1,679,023
	COCA-COLA EUROPEAN PARTNERS PLC	STOCK	N/A	N/A	N/A	7,099	297,874	397,047
	COGNIZANT TECHNOLOGY SOLUTIONS	STOCK	N/A	N/A	N/A	17,375	1,111,240	1,541,510
	COINBASE GLOBAL INC	STOCK	N/A	N/A	N/A	4,915	1,476,128	1,240,399
	COMCAST CORPORATION	STOCK	N/A	N/A	N/A	21,000	924,907	1,056,930
	CONAGRA FOODS INC	STOCK	N/A	N/A	N/A	33,000	967,871	1,126,950
	CONFLUENT INC	STOCK	N/A	N/A	N/A	16,926	1,171,929	1,290,438
	CONOCOPHILLIPS	STOCK	N/A	N/A	N/A	12,198	500,115	880,452
	CONSTELLATION BRANDS INC	STOCK	N/A	N/A	N/A	9,356	1,173,169	2,348,075
	CORTEVA INC	STOCK	N/A	N/A	N/A	17,363	477,276	820,923
	CRACKER BARREL OLD COUNTRY	STOCK	N/A	N/A	N/A	12,930	1,282,323	1,663,315
	CRANE COMPANY	STOCK	N/A	N/A	N/A	10,000	513,422	1,017,300
	CRH PLC	STOCK	N/A	N/A	N/A	14,369	471,012	758,683
	CROWDSTRIKE HOLDINGS INC	STOCK	N/A	N/A	N/A	2,376	477,995	486,486
	CUMMINS INC	STOCK	N/A	N/A	N/A	5,585	1,479,817	1,218,312
	CURTISS WRIGHT CORPORATION	STOCK	N/A	N/A	N/A	6,747	690,567	935,606
	CVS/CAREMARK CORPORATION	STOCK	N/A	N/A	N/A	11,500	585,792	1,186,340
	CYBER-ARK SOFTWARE LTD	STOCK	N/A	N/A	N/A	13,934	1,649,800	2,414,484
	DAIFUKU COMPANY LTD	STOCK	N/A	N/A	N/A	181,660	2,725,848	3,448,017
	DANAHER CORPORATION	STOCK	N/A	N/A	N/A	1,347	1,407,722	3,274,966
	DEVON ENERGY CORPORATION	STOCK	N/A	N/A	N/A	17,479	384,748	769,950
	DEXCON INC	STOCK	N/A	N/A	N/A	1,190	278,097	487,014
	DIAGO PLC	STOCK	N/A	N/A	N/A	9,705	1,044,345	2,136,459
	DIAMONDBACK ENERGY INC	STOCK	N/A	N/A	N/A	7,187	799,418	1,126,601

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(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	DISCOVER FINANCIAL SERVICES	STOCK	N/A	N/A	N/A	7,429	439,156	858,495
	DISH NETWORK CORPORATION	STOCK	N/A	N/A	N/A	30,106	1,014,946	1,102,960
	DISNEY WALT COMPANY	STOCK	N/A	N/A	N/A	4,000	773,273	1,084,230
	DLOCAL LTD/URUGUAY	STOCK	N/A	N/A	N/A	4,005	209,261	142,938
	DOCUSIGN INC	STOCK	N/A	N/A	N/A	4,500	622,534	685,395
	DOLLAR GENERAL CORPORATION	STOCK	N/A	N/A	N/A	1,694	660,715	762,203
	DONALDSON INC	STOCK	N/A	N/A	N/A	23,910	1,219,241	1,416,907
	DOVER CORPORATION	STOCK	N/A	N/A	N/A	4,960	400,149	900,736
	DRAFTKINGS INC	STOCK	N/A	N/A	N/A	8,011	319,511	220,062
	DUPONT DE NEMOURS INC	STOCK	N/A	N/A	N/A	21,000	1,364,861	1,696,380
	DUPONT DE NEMOURS INC	STOCK	N/A	N/A	N/A	11,015	691,435	889,792
	DUPONT DE NEMOURS INC	STOCK	N/A	N/A	N/A	14,110	1,166,493	1,139,806
	EATON CORPORATION	STOCK	N/A	N/A	N/A	4,356	341,671	752,804
	EATON CORPORATION PLC	STOCK	N/A	N/A	N/A	16,635	2,556,331	2,874,861
	EBAY INC	STOCK	N/A	N/A	N/A	53,428	1,176,081	2,741,662
	EDWARDS LIFESCIENCES CORPORATION	STOCK	N/A	N/A	N/A	4,311	521,785	558,490
	ELECTRONIC ARTS INC	STOCK	N/A	N/A	N/A	2,110	207,436	278,309
	ENERGIZER SPINCO INC	STOCK	N/A	N/A	N/A	14,000	538,552	561,400
	ENERGY INC	STOCK	N/A	N/A	N/A	12,000	755,556	823,320
	ENERSYS	STOCK	N/A	N/A	N/A	4,382	319,773	346,441
	EOG RES INC	STOCK	N/A	N/A	N/A	10,821	490,091	961,229
	EVERSOURCE ENERGY	STOCK	N/A	N/A	N/A	9,800	814,108	891,604
	EXPEDITORS INTERNATIONAL WASHINGTON INC	STOCK	N/A	N/A	N/A	5,163	375,646	693,339
	FACEBOOK INC	STOCK	N/A	N/A	N/A	2,926	567,970	984,160
	FACEBOOK INC	STOCK	N/A	N/A	N/A	8,542	1,485,893	2,873,102
	FIDELITY NATIONAL INFORMATION SVCS INC	STOCK	N/A	N/A	N/A	21,064	2,201,146	2,299,136
	FIDELITY NATL INFORMATION SVCS INC	STOCK	N/A	N/A	N/A	9,444	1,112,078	1,030,813
	FIFTH THIRD BANCORP	STOCK	N/A	N/A	N/A	16,391	279,837	713,828
	FISERV INC	STOCK	N/A	N/A	N/A	15,863	1,722,645	1,646,421
	FLEETCOR TECHNOLOGIES INC	STOCK	N/A	N/A	N/A	6,534	1,578,839	1,462,571
	FLEXTRONICS INTERNATIONAL	STOCK	N/A	N/A	N/A	39,112	307,563	716,923
	FMC CORPORATION	STOCK	N/A	N/A	N/A	12,000	1,020,873	1,318,680
	FMC CORPORATION	STOCK	N/A	N/A	N/A	9,649	749,633	1,060,329
	FNF GROUP	STOCK	N/A	N/A	N/A	40,190	1,346,961	2,097,114
	FOOT LOCKER INC	STOCK	N/A	N/A	N/A	21,031	793,067	917,583
	FRANKLIN RESOURCES INC	STOCK	N/A	N/A	N/A	26,000	829,938	870,740
	GATX CORPORATION	STOCK	N/A	N/A	N/A	11,000	409,549	1,146,090
	GCP APPLIED TECHNOLOGIES	STOCK	N/A	N/A	N/A	22,000	496,375	696,520
	GENERAL DYNAMICS CORP	STOCK	N/A	N/A	N/A	4,119	498,521	773,215
	GENERAL MOTORS COMPANY	STOCK	N/A	N/A	N/A	27,882	1,618,241	1,634,722
	GENMAB A/S	STOCK	N/A	N/A	N/A	122,060	4,207,343	4,828,694
	GENUINE PARTS COMPANY	STOCK	N/A	N/A	N/A	3,000	209,150	560,800
	GLOBAL PAYMENTS INC	STOCK	N/A	N/A	N/A	10,894	1,582,804	1,472,651
	GLOBE LIFE INC	STOCK	N/A	N/A	N/A	9,280	555,303	804,961
	GOLDMAN SACHS GROUP INC	STOCK	N/A	N/A	N/A	5,161	808,229	1,778,092
	GRACO INC	STOCK	N/A	N/A	N/A	9,000	150,920	725,580
	GRUPO TELEVISA SA DE CV	STOCK	N/A	N/A	N/A	53,000	556,505	496,610
	GXO LOGISTICS INC	STOCK	N/A	N/A	N/A	3,125	129,747	283,844
	HAEMONETICS CORPORATION	STOCK	N/A	N/A	N/A	20,680	1,167,920	1,096,867
	HARLEY DAVIDSON INC	STOCK	N/A	N/A	N/A	19,363	524,622	657,238
	HEICO CORP	STOCK	N/A	N/A	N/A	2,556	319,838	368,626
	HERC HOLDINGS INC	STOCK	N/A	N/A	N/A	9,000	270,734	1,408,950
	HEWLETT PACKARD COMPANY	STOCK	N/A	N/A	N/A	30,951	301,930	439,557
	HEWLETT PACKARD ENTERPRISE COMPANY	STOCK	N/A	N/A	N/A	72,000	886,905	1,135,440
	HONEYWELL INTERNATIONAL INC	STOCK	N/A	N/A	N/A	4,000	192,932	834,040
	HONEYWELL INTERNATIONAL INC	STOCK	N/A	N/A	N/A	10,316	1,371,351	2,150,989
	HORIZON THERAPEUTICS PLC	STOCK	N/A	N/A	N/A	5,034	437,597	542,464
	HOST & RESORTS INC	STOCK	N/A	N/A	N/A	77,620	1,121,363	1,349,812
	HOWMET AEROSPACE INC (ARCONIC)	STOCK	N/A	N/A	N/A	34,478	484,913	988,322
	HUMANA INC	STOCK	N/A	N/A	N/A	2,758	768,270	1,152,228
	HUNTINGTON BANCSHARES INC	STOCK	N/A	N/A	N/A	58,070	668,131	806,389
	HURON CONSULTING GROUP INC	STOCK	N/A	N/A	N/A	10,716	451,531	481,535
	HYSTER-YALE MATERIALS CLASS A	STOCK	N/A	N/A	N/A	9,000	581,546	369,900
	ICICI BANK LTD	STOCK	N/A	N/A	N/A	390,020	2,933,730	4,968,873
	INGEVITY CORPORATION	STOCK	N/A	N/A	N/A	3,502	115,517	215,530
	INTERCONTINENTAL EXCHANGE INC	STOCK	N/A	N/A	N/A	12,160	1,394,836	1,663,123
	INTERNATIONAL GAME TECHNOLOGY PLC	STOCK	N/A	N/A	N/A	16,040	189,828	394,448
	INTERPUBLIC GROUP COS INC	STOCK	N/A	N/A	N/A	25,007	484,104	797,722
	INTUIT SOFTWARE	STOCK	N/A	N/A	N/A	5,842	2,459,422	3,757,691
	INTUITIVE SURGICAL INC	STOCK	N/A	N/A	N/A	5,610	1,526,627	1,955,670
	IOVANCE BIOTHERAPEUTICS	STOCK	N/A	N/A	N/A	60,500	1,595,322	1,154,945
	ITT INC	STOCK	N/A	N/A	N/A	7,000	139,757	715,330
	JABIL CIRCUIT INC	STOCK	N/A	N/A	N/A	23,177	332,767	1,142,062
	JOHNSON & JOHNSON	STOCK	N/A	N/A	N/A	26,574	3,252,678	4,094,047
	JOHNSON & JOHNSON	STOCK	N/A	N/A	N/A	10,808	566,932	1,522,523
	JOHNSON CONTROLS INTERNATIONAL PLC	STOCK	N/A	N/A	N/A	12,000	279,267	975,720
	JP MORGAN CHASE & COMPANY	STOCK	N/A	N/A	N/A	19,488	832,670	2,779,043
	JPMORGAN CHASE & COMPANY	STOCK	N/A	N/A	N/A	18,000	324,948	1,108,450
	KAMAN CORPORATION	STOCK	N/A	N/A	N/A	25,000	726,073	776,700
	KENNAMETAL INC	STOCK	N/A	N/A	N/A	33,850	1,335,737	1,215,554
	KEURIG DR. PEPPER INC	STOCK	N/A	N/A	N/A	19,112	677,440	704,468

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		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	KEYCORP	STOCK	N/A	N/A	N/A	86,336	1,385,511	1,798,381
	LANDSTAR SYSTEM INC	STOCK	N/A	N/A	N/A	3,048	268,148	491,410
	LAUDER ESTEE COMPANIES INC	STOCK	N/A	N/A	N/A	2,256	567,935	665,249
	LEAR CORPORATION	STOCK	N/A	N/A	N/A	3,910	203,853	644,167
	LEIDOS HOLDINGS INC	STOCK	N/A	N/A	N/A	7,611	533,253	609,321
	LIBERTY BRAVES GROUP A	STOCK	N/A	N/A	N/A	13,000	341,909	373,750
	LIBERTY BRAVES GROUP C	STOCK	N/A	N/A	N/A	39,000	946,350	1,095,900
	LIBERTY FORMULA ONE SERIES C	STOCK	N/A	N/A	N/A	16,426	700,595	1,038,780
	LIBERTY SIRIUSXM GROUP	STOCK	N/A	N/A	N/A	26,000	1,028,838	1,322,100
	LILLY ELI & CO	STOCK	N/A	N/A	N/A	2,221	501,945	613,485
	LITHIA MTRS INC CL-A	STOCK	N/A	N/A	N/A	2,213	698,485	657,150
	LIVE NATION ENTERTAINMENT INC	STOCK	N/A	N/A	N/A	14,385	1,140,415	1,721,741
	LIVE NATION ENTERTAINMENT INC	STOCK	N/A	N/A	N/A	13,000	366,215	1,555,970
	LKQ CORPORATION	STOCK	N/A	N/A	N/A	28,626	746,466	1,547,573
	LOEWS CORPORATION	STOCK	N/A	N/A	N/A	23,456	898,247	1,220,122
	LOWES COMPANIES INC	STOCK	N/A	N/A	N/A	3,066	438,133	792,500
	LPL FINANCIAL HOLDINGS INC	STOCK	N/A	N/A	N/A	8,090	1,098,585	1,295,128
	LULULEMON ATHLETICA INC	STOCK	N/A	N/A	N/A	1,977	753,145	773,897
	LVMH MOET HENNESSY UNSP	STOCK	N/A	N/A	N/A	28,835	1,048,721	4,772,193
	MADISON SQUARE GARDEN ENTERTAINMENT	STOCK	N/A	N/A	N/A	5,000	253,262	351,700
	MADISON SQUARE GARDEN SPORTS CORPORATION	STOCK	N/A	N/A	N/A	5,000	584,303	868,650
	MAGNA INTERNATIONAL	STOCK	N/A	N/A	N/A	5,174	160,089	377,180
	MANPOWER INC	STOCK	N/A	N/A	N/A	3,783	205,848	331,603
	MARATHON OIL CORPORATION	STOCK	N/A	N/A	N/A	61,977	813,081	916,449
	MARATHON PETROLEUM CORPORATION	STOCK	N/A	N/A	N/A	35,269	1,836,066	2,433,540
	MARKEL CORPORATION	STOCK	N/A	N/A	N/A	486	447,390	540,492
	MARQETA INC-A	STOCK	N/A	N/A	N/A	56,455	1,344,337	969,332
	MASCO CORPORATION	STOCK	N/A	N/A	N/A	12,063	441,581	762,870
	MASTERCARD INC CL A	STOCK	N/A	N/A	N/A	2,350	1,655,628	2,080,822
	MAVERIX METALS INC	STOCK	N/A	N/A	N/A	255,454	1,441,362	1,113,779
	MCKESSON CORPORATION	STOCK	N/A	N/A	N/A	8,610	1,193,711	1,927,412
	MEDTRONIC INC	STOCK	N/A	N/A	N/A	25,441	2,012,053	2,370,143
	MEITUAN UNSP	STOCK	N/A	N/A	N/A	37,340	2,826,866	2,158,625
	MELCO RESORTS & ENTERTAINMENT	STOCK	N/A	N/A	N/A	277,730	5,985,811	2,827,291
	MERCADOLIBRE INC	STOCK	N/A	N/A	N/A	59	103,736	79,556
	MERCK & COMPANY INC	STOCK	N/A	N/A	N/A	22,223	1,297,247	1,533,796
	MERCK & COMPANY INC	STOCK	N/A	N/A	N/A	18,990	981,940	1,455,394
	META PLATFORMS INC	STOCK	N/A	N/A	N/A	242	224,184	354,849
	MGM RESORTS INTERNATIONAL	STOCK	N/A	N/A	N/A	58,255	2,401,518	2,614,484
	MICRON TECHNOLOGY INC	STOCK	N/A	N/A	N/A	28,579	2,418,567	2,662,134
	MICRON TECHNOLOGY INC	STOCK	N/A	N/A	N/A	24,737	888,743	2,732,742
	MICROSOFT CORPORATION	STOCK	N/A	N/A	N/A	41,745	6,774,959	15,805,358
	MICROSOFT CORPORATION	STOCK	N/A	N/A	N/A	10,395	274,589	3,496,046
	MOHAWK INDUSTRIES INC	STOCK	N/A	N/A	N/A	6,272	714,698	1,028,953
	MOLINA HEALTHCARE INC	STOCK	N/A	N/A	N/A	2,673	298,768	765,619
	MONDELEZ INTERNATIONAL	STOCK	N/A	N/A	N/A	11,000	432,349	729,410
	MONDELEZ INTERNATIONAL INC	STOCK	N/A	N/A	N/A	32,235	1,424,020	2,137,503
	MORGAN STANLEY	STOCK	N/A	N/A	N/A	769	197,778	320,100
	MORGAN STANLEY	STOCK	N/A	N/A	N/A	13,440	1,097,345	1,319,270
	MOSAIC CO/THE	STOCK	N/A	N/A	N/A	12,277	255,778	392,350
	MUELLER WATER PRODUCTS INC	STOCK	N/A	N/A	N/A	101,000	1,287,963	1,454,400
	MURATA MANUFACTURING COMPANY LTD	STOCK	N/A	N/A	N/A	226,900	3,119,742	4,526,655
	MYERS INDS INC	STOCK	N/A	N/A	N/A	9,000	122,658	180,090
	NATERA INC	STOCK	N/A	N/A	N/A	6,881	772,333	642,617
	NETFLIX INC	STOCK	N/A	N/A	N/A	1,875	817,954	981,375
	NEWMONT MINING CORPORATION	STOCK	N/A	N/A	N/A	5,000	192,725	310,100
	NIDEC	STOCK	N/A	N/A	N/A	26,090	1,730,002	4,595,592
	NIKE INC CL B	STOCK	N/A	N/A	N/A	3,229	401,200	512,510
	NIKE INC CLASS B	STOCK	N/A	N/A	N/A	8,500	628,412	1,416,695
	NOMAD FOODS LTD	STOCK	N/A	N/A	N/A	21,277	466,663	540,223
	NORDIC SEMICONDUCTOR	STOCK	N/A	N/A	N/A	86,570	2,412,977	2,921,564
	NORTHERN TRUST CORPORATION	STOCK	N/A	N/A	N/A	7,000	290,226	837,270
	NORTONLIFELOCK INC	STOCK	N/A	N/A	N/A	15,745	414,172	409,055
	NOVARTIS	STOCK	N/A	N/A	N/A	18,104	1,359,677	1,583,557
	NVENT ELECTRIC PLC	STOCK	N/A	N/A	N/A	40,450	1,110,838	1,537,100
	NVIDIA CORPORATION	STOCK	N/A	N/A	N/A	18,203	3,394,810	5,550,150
	NVIDIA CORPORATION	STOCK	N/A	N/A	N/A	14,048	538,648	4,131,657
	NVR INC	STOCK	N/A	N/A	N/A	281	973,071	1,660,392
	OMNICOM GROUP	STOCK	N/A	N/A	N/A	526	247,719	324,366
	OMRON CORPORATION	STOCK	N/A	N/A	N/A	37,130	3,300,329	3,729,709
	ORACLE CORPORATION	STOCK	N/A	N/A	N/A	17,353	865,721	1,513,355
	ORGANON & CO	STOCK	N/A	N/A	N/A	38,762	1,180,954	1,180,303
	OSHKOSH CORPORATION CLASS B	STOCK	N/A	N/A	N/A	3,712	341,811	418,380
	OWENS CORNING INC	STOCK	N/A	N/A	N/A	7,690	499,699	695,945
	PACCAR INC	STOCK	N/A	N/A	N/A	7,276	506,040	642,180
	PACCAR INC	STOCK	N/A	N/A	N/A	15,794	1,360,731	1,393,978
	PALO ALTO NETWORKS INC	STOCK	N/A	N/A	N/A	5,575	732,555	3,103,937
	PAYPAL HOLDINGS INC	STOCK	N/A	N/A	N/A	12,733	1,858,929	2,492,462
	PAYPAL HOLDINGS INC	STOCK	N/A	N/A	N/A	12,949	816,568	1,876,182
	PFIZER INC	STOCK	N/A	N/A	N/A	16,000	653,576	944,800
	PFIZER INC	STOCK	N/A	N/A	N/A	50,644	1,584,388	2,990,528

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		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	PHILIP MORRIS INTERNATIONAL INC	STOCK	N/A	N/A	N/A	6,409	465,450	608,855
	PHILLIPS 66	STOCK	N/A	N/A	N/A	4,865	304,243	361,938
	PIONEER NAT RES COMPANY	STOCK	N/A	N/A	N/A	3,643	288,988	662,589
	PNC FINANCIAL SERVICES GROUP	STOCK	N/A	N/A	N/A	4,000	226,592	802,080
	POLARIS INC	STOCK	N/A	N/A	N/A	7,719	983,994	848,395
	PRICE T ROWE GROUP INC	STOCK	N/A	N/A	N/A	7,000	725,216	1,376,480
	PROSUS NV	STOCK	N/A	N/A	N/A	152,410	2,797,387	2,531,530
	PRYSMIAN S.P.A.	STOCK	N/A	N/A	N/A	251,844	3,356,344	4,735,926
	PUMA SE	STOCK	N/A	N/A	N/A	437,210	3,763,189	5,373,311
	QORVO INC	STOCK	N/A	N/A	N/A	7,226	385,697	1,130,074
	QUALCOMM	STOCK	N/A	N/A	N/A	11,695	1,625,790	2,138,665
	QUALCOMM INC	STOCK	N/A	N/A	N/A	17,070	2,521,781	3,121,591
	RENAISSANCERE HOLDINGS	STOCK	N/A	N/A	N/A	6,753	1,010,147	1,143,485
	REPUBLIC SERVICES INC	STOCK	N/A	N/A	N/A	14,000	424,369	1,952,300
	RESIDEO TECHNOLOGIES INC	STOCK	N/A	N/A	N/A	15,500	423,101	403,465
	RESTAURANT BRANDS INTERNATIONAL	STOCK	N/A	N/A	N/A	22,590	1,417,942	1,370,761
	ROBERT HALF INTERNATIONAL INC	STOCK	N/A	N/A	N/A	5,859	237,071	653,396
	ROBLOX CORPORATION	STOCK	N/A	N/A	N/A	9,840	875,570	1,015,094
	ROCKWELL AUTOMATION INC	STOCK	N/A	N/A	N/A	9,590	1,526,910	3,345,472
	ROKU INC	STOCK	N/A	N/A	N/A	4,734	1,215,180	858,717
	ROYAL DUTCH SHELL PLC	STOCK	N/A	N/A	N/A	9,931	288,220	431,005
	RYMAN HOSPITALITY PROPERTIES	STOCK	N/A	N/A	N/A	9,971	345,427	1,195,480
	S&P GLOBAL INC	STOCK	N/A	N/A	N/A	5,605	1,423,573	2,315,761
	SAFRAN SA	STOCK	N/A	N/A	N/A	152,330	4,520,877	4,668,952
	SALESFORCE COM INC	STOCK	N/A	N/A	N/A	9,180	1,572,928	2,258,962
	SCHLUMBERGER LTD	STOCK	N/A	N/A	N/A	25,820	451,741	773,309
	SCHRODINGER INC	STOCK	N/A	N/A	N/A	17,200	654,113	599,076
	SCHWAB CHARLES CORP	STOCK	N/A	N/A	N/A	23,101	867,024	1,942,710
	SCHWAB CHARLES CORP	STOCK	N/A	N/A	N/A	41,640	1,311,482	3,492,673
	SCHWAB CHARLES CORPORATION	STOCK	N/A	N/A	N/A	19,000	584,516	1,597,900
	SCIENCE APPLICATIONS INTE	STOCK	N/A	N/A	N/A	12,221	1,021,431	1,021,553
	SEA LTD	STOCK	N/A	N/A	N/A	1,649	508,878	368,898
	SEA LTD	STOCK	N/A	N/A	N/A	11,466	3,239,036	2,565,059
	SENSATA TECHNOLOGIES HOLDING	STOCK	N/A	N/A	N/A	10,362	593,618	639,232
	SERVICENOW INC	STOCK	N/A	N/A	N/A	2,077	484,183	704,933
	SHAKE SHACK INC	STOCK	N/A	N/A	N/A	23,281	2,067,381	1,679,957
	SHOPIFY INC	STOCK	N/A	N/A	N/A	1,845	2,345,007	2,541,285
	SIGNATURE BK NEW YORK NY	STOCK	N/A	N/A	N/A	7,108	1,648,517	2,299,225
	SILVERCREST METALS INC	STOCK	N/A	N/A	N/A	170,810	1,412,325	1,351,107
	SIMON PROPERTY GROUP INC	STOCK	N/A	N/A	N/A	4,041	423,937	645,631
	SNAP INC	STOCK	N/A	N/A	N/A	21,792	1,474,858	1,096,034
	SNOWFLAKE INC	STOCK	N/A	N/A	N/A	540	123,853	182,925
	SOLAREDGE TECHNOLOGIES INC	STOCK	N/A	N/A	N/A	2,861	864,053	802,711
	SONY CORPORATION	STOCK	N/A	N/A	N/A	12,000	306,955	1,516,800
	SS&C TECHNOLOGIES HOLDINGS	STOCK	N/A	N/A	N/A	12,123	654,374	993,844
	STARBUCKS CORP	STOCK	N/A	N/A	N/A	17,350	1,171,366	2,029,430
	STATE STREET CORPORATION	STOCK	N/A	N/A	N/A	12,000	673,692	1,116,000
	SYNCHRONY FINANCIAL	STOCK	N/A	N/A	N/A	16,444	501,461	762,837
	TAIWAN SEMICONDUCTOR MANUFACTURERS	STOCK	N/A	N/A	N/A	6,736	687,956	810,408
	TAIWAN SEMICONDUCTOR MTG COMPANY	STOCK	N/A	N/A	N/A	42,540	5,173,080	5,117,987
	TAKE TWO INTERACTIVE SOFTWARE	STOCK	N/A	N/A	N/A	7,070	1,198,862	1,256,480
	TE CONNECTIVITY	STOCK	N/A	N/A	N/A	6,057	202,076	734,742
	TELEDYNE TECHNOLOGIES INC	STOCK	N/A	N/A	N/A	589	238,926	257,328
	TEMPUR SEALY INTERNATIONAL INC	STOCK	N/A	N/A	N/A	14,755	651,134	693,928
	TENET HEALTHCARE CORPORATION	STOCK	N/A	N/A	N/A	5,096	405,794	416,292
	TESLA INC	STOCK	N/A	N/A	N/A	4,127	2,993,562	4,669,911
	TEXTRON INC	STOCK	N/A	N/A	N/A	12,905	849,321	996,266
	TEXTRON INC	STOCK	N/A	N/A	N/A	21,000	745,150	1,621,200
	TEXTRON INC	STOCK	N/A	N/A	N/A	4,313	381,508	996,961
	THERMO FISHER SCIENTIFIC INC	STOCK	N/A	N/A	N/A	413	247,894	275,570
	TRANSDIGM GROUP INC	STOCK	N/A	N/A	N/A	3,293	1,841,735	2,034,823
	TRAVEL + LEISURE COMPANY	STOCK	N/A	N/A	N/A	7,170	287,831	356,878
	TRAVELERS COMPANIES INC	STOCK	N/A	N/A	N/A	6,011	314,265	846,756
	TRINSEO S.A	STOCK	N/A	N/A	N/A	8,651	500,111	424,926
	TRUIST FINANCIAL CORPORATION	STOCK	N/A	N/A	N/A	25,053	662,086	1,321,005
	TWILIO INC	STOCK	N/A	N/A	N/A	5,199	1,442,165	1,369,105
	TWILIO INC	STOCK	N/A	N/A	N/A	4,992	473,311	1,314,593
	UBER TECHNOLOGIES INC	STOCK	N/A	N/A	N/A	32,166	1,489,992	1,461,554
	UGI HOLDING CORPORATION	STOCK	N/A	N/A	N/A	21,000	804,321	964,110
	UNION PACIFIC CORPORATION	STOCK	N/A	N/A	N/A	3,121	554,350	817,765
	UNITED PARCEL SERVICE CL B	STOCK	N/A	N/A	N/A	5,474	470,984	1,056,696
	UNITEDHEALTH GROUP INC	STOCK	N/A	N/A	N/A	7,652	2,243,986	3,436,646
	UNITEDHEALTH GROUP INC	STOCK	N/A	N/A	N/A	4,922	614,121	2,225,987
	UNITY SOFTWARE INC	STOCK	N/A	N/A	N/A	11,744	1,797,471	1,679,275
	UPSTART HOLDINGS INC	STOCK	N/A	N/A	N/A	1,629	244,129	246,468
	US BANCORP	STOCK	N/A	N/A	N/A	15,452	717,521	781,662
	US FOODS HOLDING CORPORATION	STOCK	N/A	N/A	N/A	26,622	637,553	927,244
	VAIL RESORTS INC	STOCK	N/A	N/A	N/A	5,298	1,812,752	1,737,214
	VERISK ANALYTICS INC	STOCK	N/A	N/A	N/A	6,610	1,103,605	1,511,905
	VERTEX PHARMACEUTICALS INC	STOCK	N/A	N/A	N/A	2,422	493,652	531,871
	VIACOMCBS INC	STOCK	N/A	N/A	N/A	13,000	385,113	433,810

See Independent Auditor's Report.

Teamsters Health And Welfare Fund of Philadelphia and Vicinity
EIN 23-1511735
Plan Number 001
Plan Year Ended December 31, 2021
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

(a)	(b) Identity of Issuer, Borrower, or Similar Party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value					(d) Cost	(e) Current Value
		Description	Collateral	Rate of Interest	Maturity Date	Par/ Maturity Value		
	VISA INC	STOCK	N/A	N/A	N/A	16,811	1,856,127	2,994,715
	VOYA FINANCIAL INC	STOCK	N/A	N/A	N/A	17,980	1,114,296	1,192,254
	WABTEC CORPORATION	STOCK	N/A	N/A	N/A	12,198	989,003	1,123,558
	WASTE MANAGEMENT INC	STOCK	N/A	N/A	N/A	9,000	245,682	1,168,300
	WELLS FARGO & COMPANY	STOCK	N/A	N/A	N/A	27,024	1,263,768	1,296,612
	WESCO INTERNATIONAL	STOCK	N/A	N/A	N/A	9,426	600,902	1,398,802
	WESTERN DIGITAL CORP	STOCK	N/A	N/A	N/A	4,279	171,780	279,034
	WHIRLPOOL CORPORATION	STOCK	N/A	N/A	N/A	4,691	650,044	1,100,790
	WHITE MOUNTAINS INSURANCE GRP	STOCK	N/A	N/A	N/A	1,052	595,079	1,030,122
	WHITING PETROLEUM CORP	STOCK	N/A	N/A	N/A	12,099	608,914	782,563
	WORKDAY INC	STOCK	N/A	N/A	N/A	565	168,773	154,347
	WUXI BIOLOGICS(CAYMAN) INC	STOCK	N/A	N/A	N/A	78,240	1,063,402	3,780,638
	WYNDHAM	STOCK	N/A	N/A	N/A	5,767	292,520	517,012
	XPO LOGISTICS INC	STOCK	N/A	N/A	N/A	10,693	772,370	827,959
	XYLEM INC	STOCK	N/A	N/A	N/A	20,000	237,961	959,360
	ZIMMER BIOMET HOLDINGS INC	STOCK	N/A	N/A	N/A	6,000	764,774	762,240
	ZIMMER BIOMET HOLDINGS INC	STOCK	N/A	N/A	N/A	6,116	684,546	776,977
							387,377,153	582,993,993
COMMON COLLECTIVE TRUSTS								
	SPRUCEGROVE GROUP TRUST - INT'L EQUITY FUND	CCT	N/A	N/A	N/A	4,653,976	6,815,407	57,877,936
	SPRUCEGROVE GROUP TRUST - ALL COUNTRY WORLD	CCT	N/A	N/A	N/A	5,500,000	46,539,763	53,520,728
							53,355,170	111,398,664
LIMITED PARTNERSHIPS								
	ALLIANCE BERNSTEIN FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	45,129,067	59,011,046
	BANNER RIDGE SEONDARY FUND III	PARTNERSHIP	N/A	N/A	N/A	N/A	2,680,932	4,426,015
	BANNER RIDGE SEONDARY FUND III (OFFSHORE)	PARTNERSHIP	N/A	N/A	N/A	N/A	10,913,068	23,741,066
	BANNER RIDGE SEONDARY FUND IV	PARTNERSHIP	N/A	N/A	N/A	N/A	5,710,534	9,755,537
	BANNER RIDGE DSCO FUND I	PARTNERSHIP	N/A	N/A	N/A	N/A	2,129,536	5,435,236
	BLACKSTONE BPIF NON TAXABLE FUND, L.P.	PARTNERSHIP	N/A	N/A	N/A	N/A	10,000,000	18,262,932
	BLACKSTONE PARK AVENUE NON TAXABLE FUND, L.P.	PARTNERSHIP	N/A	N/A	N/A	N/A	10,000,000	20,602,093
	BNY MELLON EB DV LARGE CAP GROWTH SIF	PARTNERSHIP	N/A	N/A	N/A	N/A	58,496,106	165,479,108
	BNY MELLON EB DV SMALL CAP GROWTH SIF	PARTNERSHIP	N/A	N/A	N/A	N/A	6,500,117	12,886,286
	BNY MELLON EB DV AFL CIO FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	242,041,417	371,775,617
	BNY MELLON SMID EB DV SMALL CAP GROWTH SIF	PARTNERSHIP	N/A	N/A	N/A	N/A	50,402,069	81,749,911
	BOYD WATTERSON GSA FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	17,436,497	28,489,706
	BOYD WATTERSON STATE GOVERNMENT FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	19,101,471	25,393,832
	DCM PRIVATE EQUITY FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	23,138,030	42,189,726
	EJF SIDECAR FUND SMALL FINANCIAL EQUITIES	PARTNERSHIP	N/A	N/A	N/A	N/A	11,739,703	18,485,794
	SIGULER GUFF TRADE FINANCE OPPORTUNITIES FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	3,265,037	1,782,960
	SIGULER GUFF ENERGY MEZZANINE CO-INVESTMENT FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	11,390,757	11,964,252
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND III	PARTNERSHIP	N/A	N/A	N/A	N/A	1,393,507	17,486,290
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND IV	PARTNERSHIP	N/A	N/A	N/A	N/A	12,243,145	16,693,157
	SIGULER GUFF SG DELTA ENERGY CO-INVESTMENT FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	18,767,559	25,414,255
	SIGULER GUFF ENERGY OPPORTUNITIES FUND	PARTNERSHIP	N/A	N/A	N/A	N/A	10,770,000	15,891,826
	TAURUS PRIVATE MARKETS ERISA FEEDER FUND L.P.	PARTNERSHIP	N/A	N/A	N/A	N/A	1,812,500	1,420,798
							575,061,052	978,337,443
REGISTERED INVESTMENT COMPANIES								
	ABERDEEN STANDARD PHYSICAL (ETFS)	MUTUAL FUND	N/A	N/A	N/A	17,340	1,783,373	1,558,866
	ISHARES IBOXX $ HIGH YIELD	MUTUAL FUND	N/A	N/A	N/A	37,380	4,165,985	4,269,581
	VANECK VECTORS FALLEN ANGEL	MUTUAL FUND	N/A	N/A	N/A	78,222	1,071,070	1,227,209
	BLACKROCK GLOBAL ALLOCATION	MUTUAL FUND	N/A	N/A	N/A	7,645	143,823	160,313
	GUGGENHEIM TOTAL RETURN BOND FUND	MUTUAL FUND	N/A	N/A	N/A	2,798,012	82,113,530	81,395,587
	PGIM FLOATING RATE INCOME FUND	MUTUAL FUND	N/A	N/A	N/A	4,135,872	40,683,379	40,507,455
	PGIM HIGH YIELD FUND	MUTUAL FUND	N/A	N/A	N/A	7,595,623	15,605,900	17,222,525
	PGIM SHORT DURATION HIGH YIELD INCOME FUND	MUTUAL FUND	N/A	N/A	N/A	4,735,350	39,518,417	42,106,908
	PRUDENTIAL TOTAL RETURN BOND	MUTUAL FUND	N/A	N/A	N/A	5,480,347	81,171,587	80,367,857
							266,257,064	268,816,301
REAL ESTATE								
	GMAM	REAL ESTATE	N/A	N/A	N/A	N/A	11,342,047	31,975,417
	SENTINEL REAL ESTATE FUND	REAL ESTATE	N/A	N/A	N/A	N/A	14,753,504	17,469,175
	TOWNSEND REAL ESTATE FUND	REAL ESTATE	N/A	N/A	N/A	N/A	8,451,989	11,008,357
							34,547,540	60,452,949
							$ 1,613,193,311	$ 2,305,030,393

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