

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information—enter all requested information					
1a Name of plan <u>WAHL CLIPPER CORP 401(K) PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1984</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>01/01/1984</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>				
1c Effective date of plan <u>01/01/1984</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WAHL CLIPPER CORP</u> <u>2900 NORTH LOCUST STREET</u> <u>STERLING, IL 61081</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>36-1922730</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>815-625-6525</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>335900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>36-1922730</u>	2c Plan Sponsor's telephone number <u>815-625-6525</u>	2d Business code (see instructions) <u>335900</u>	
2b Employer Identification Number (EIN) <u>36-1922730</u>					
2c Plan Sponsor's telephone number <u>815-625-6525</u>					
2d Business code (see instructions) <u>335900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	KEVIN WAHL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1322
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1322
a(2) Total number of active participants at the end of the plan year		6a(2)	1309
b Retired or separated participants receiving benefits.....		6b	1229
c Other retired or separated participants entitled to future benefits		6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	2538
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	
f Total. Add lines 6d and 6e		6f	2538
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	1192
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	16
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan WAHL CLIPPER CORP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 WAHL CLIPPER CORP	D Employer Identification Number (EIN) 36-1922730	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHARLES SCHWAB TRUST COMPANY
42-1558009

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MIDLAND STATES BANK

37-0259550

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 19 21 28	NONE		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RETIREMENT DIRECT

91-2076699

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 14	NONE		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>WAHL CLIPPER CORP 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>WAHL CLIPPER CORP</u>	D Employer Identification Number (EIN) <u>36-1922730</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: THE CAPITAL PRESERVATION FUND

b Name of sponsor of entity listed in (a): FEDERATED INVESTORS TRUST COMPANY

c EIN-PN <u>22-2712853-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6669659</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan WAHL CLIPPER CORP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 WAHL CLIPPER CORP	D Employer Identification Number (EIN) 36-1922730	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		3175665
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	10135833	5962114
(2) U.S. Government securities	1c(2)	14614869	14258434
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	528626	1218801
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	324727	238805
(9) Value of interest in common/collective trusts	1c(9)	8076202	7550279
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	97422633	111860774
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	131102890 144264872
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	131102890 144264872

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	5891444
	(B) Participants	2a(1)(B)	4698086
	(C) Others (including rollovers).....	2a(1)(C)	622165
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	11211695
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	520116
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	10058
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	530174
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	9715742
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	9715742
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	46062907
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	45456707
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	606200
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		4669659
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		26733470
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	13141307	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		13141307
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	430181	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		430181
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		13571488
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		13161982
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan WAHL CLIPPER CORP 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ► 003
C Plan sponsor's name as shown on line 2a of Form 5500 WAHL CLIPPER CORP	D Employer Identification Number (EIN) 36-1922730

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 37-0259550 91-2076699		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Financial Report
December 31, 2021

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Independent Auditor's Report

RSM US LLP

Wahl Clipper Retirement Committee
Wahl Clipper Corporation 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the financial statements of the Wahl Clipper Corporation 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 11, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM US LLP

Waterloo, Iowa
October 10, 2022

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits December 31, 2021 and 2020

	2021	2020
Assets		
Investments, at fair value:		
Interest-bearing deposits in banks	\$ 5,962,114	\$ 10,135,833
Mutual funds	111,860,774	97,422,633
Common collective trust fund	7,550,279	8,076,202
Government-sponsored bonds	14,258,434	14,614,869
Corporate debt instruments	1,218,801	528,626
Total investments	140,850,402	130,778,163
Receivables:		
Notes receivable from participants	238,805	324,727
Employer contributions	3,175,665	-
Total receivables	3,414,470	324,727
Total assets	144,264,872	131,102,890
Liabilities, none	-	-
Net assets available for benefits	\$ 144,264,872	\$ 131,102,890

See notes to financial statements.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 5,275,859	\$ 9,365,352
Interest	520,116	760,292
Dividends	9,715,742	3,081,031
Total investment income	15,511,717	13,206,675
Interest income on notes receivable from participants	10,058	12,740
Contributions:		
Employer	5,891,444	5,396,548
Participants	4,698,086	4,304,976
Rollovers	622,165	24,664
Total contributions	11,211,695	9,726,188
Total additions	26,733,470	22,945,603
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	13,141,307	11,154,862
Administrative expenses	430,181	397,713
Total deductions	13,571,488	11,552,575
Net increase in net assets available for benefits	13,161,982	11,393,028
Net assets available for benefits:		
Beginning	131,102,890	119,709,862
Ending	\$ 144,264,872	\$ 131,102,890

See notes to financial statements.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Wahl Clipper Corporation 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering all full-time employees of Wahl Clipper Corporation (the Company). Effective January 1, 2018, employees who have reached age 18 and have completed 90 days of service are eligible for the Plan. The participants are eligible for employer profit sharing contributions after completion of one year of service with 1,000 or more hours of service during the year. Prior to January 1, 2018, the age requirement was age 21 with one completed year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions: Participants may contribute a percentage of their annual compensation, as defined by the Plan, not to exceed the maximum allowed by the Internal Revenue Service (IRS). Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Effective January 1, 2018, the Plan included an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate. Automatically enrolled participants have their deferral rate set at 3% of eligible compensation.

The Plan has elected a safe harbor employer contribution, under which the Company contributes 100% of the first 3% of base compensation and 50% of the next 2% of base compensation that a participant contributes to the Plan. The safe harbor contributions were \$2,715,779 and \$2,396,548 for the years ended December 31, 2021 and 2020, respectively. The Company may also make additional discretionary profit sharing contributions to the Plan as determined by the Board of Directors annually provided certain restrictions are met. Additional profit sharing contributions are invested in a portfolio of investments as directed by the Company. Profit sharing contributions were \$3,175,665 and \$3,000,000 for the years ended December 31, 2021 and 2020, respectively, and are subject to certain limitations.

Participant accounts: Each participant's account is credited with the participant's contributions, Company safe harbor contributions and allocations of (a) the Company's profit sharing contributions, (b) Plan earnings (losses) and (c) forfeitures of terminated participants' nonvested accounts, and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which participants are entitled is the benefit that can be provided from the participants' vested accounts.

Vesting: Participants are immediately vested in their voluntary contributions, including rollover contributions, and Company safe harbor contributions plus actual earnings thereon. Vesting on the profit sharing account is based on years of continuous service. Participants vest at a rate of 20% per year after the second year of service. Participants become fully vested in profit sharing accounts after six years of credited service.

Notes receivable from participants: Participants may borrow from their fund accounts up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan Administrator. Interest rates on existing loans ranged from 3.25% to 8.00% at December 31, 2021. Principal and interest are paid ratably through payroll deductions.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

During 2020, the Plan implemented certain Coronavirus Aid, Relief, and Economic Security (CARES) Act provisions to allow for an increase in the maximum loan amount from \$50,000 (or 50% of the vested account balance) to \$100,000 (or 100% of the vested balance). This increase applied to any loan taken from April 2020 through September 22, 2020. In addition, for any new or existing loan, repayments due between March 27, 2020 and December 31, 2020, were allowed to be delayed for one year while interest still accrued during the delay.

Forfeitures: Plan forfeitures arise as a result of participants who terminate service with the Company before becoming 100% vested in the Company's contributions. These forfeitures may be reallocated to participants in the same manner as Company contributions in accordance with the Plan document. At December 31, 2021 and 2020, there were no unallocated forfeitures from nonvested accounts. Forfeitures in the amount of \$176,798 and \$1,117 were reallocated to participants in the same manner as Company profit sharing contributions for the years ended December 31, 2021 and 2020, respectively.

Payment of benefits: On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or in annual installments if the account balance is greater than \$1,000. If the participant's vested account balance does not exceed \$1,000, it can be distributed only in a single lump-sum payment. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. In addition, hardship distributions out of the participant's voluntary contributions account are permitted if certain criteria are met. The Plan also allows for in-service distributions upon attaining age 59½.

During 2020, the Plan implemented a CARES Act provision to allow for special coronavirus-related distributions of up to \$100,000 through December 2020. These withdrawals were taxable as income, but the tax could be spread over three years and participants can elect to repay it within three years. In addition, the standard income tax withholding was not required.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Accounting estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein. Accordingly, actual results may differ from those estimates.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Investment valuation and income recognition: The Plan's investments are reported at fair value on the statements of net assets available for benefits. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document.

Administrative fees: Administrative expenses are paid by the Plan, as provided in the Plan document, and by the Company. Administrative expenses were \$430,181 and \$397,713 for the years ended December 31, 2021 and 2020, respectively.

Uncertain tax positions: Accounting principles general accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would be sustained upon examination. The Plan is subject to these routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Payment of benefits: Benefit payments are recorded upon distribution.

Subsequent events: Management has evaluated subsequent events through October 10, 2022, the date the financial statements were available to be issued. Management has determined that there were no events or transactions that have occurred through that date that require recognition or disclosure in the financial statements.

Note 3. Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows as of and for the years ended December 31, 2021 and 2020:

	December 31	
	2021	2020
Net assets:		
Interest-bearing deposits in banks	\$ 5,962,114	\$ 10,135,833
Mutual funds	12,854,843	11,650,906
Common collective trust fund	876,963	781,680
Government-sponsored bonds	14,258,434	14,614,869
Corporate debt instruments	1,218,801	528,626
Contributions receivable	3,175,665	-
	<u>\$ 38,346,820</u>	<u>\$ 37,711,914</u>

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 3. Nonparticipant-Directed Investments (Continued)

	Years Ended December 31	
	2021	2020
Changes in net assets:		
Contributions	\$ 3,175,665	\$ 3,000,000
Interest	420,211	636,864
Dividends	161,009	172,536
Net appreciation	638,593	685,944
Benefits paid to participants and beneficiaries	(3,543,085)	(3,016,826)
Administrative expenses	(217,487)	(218,039)
	<u>\$ 634,906</u>	<u>\$ 1,260,479</u>

Note 4. Investments and Fair Value Measurements

Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this guidance are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Interest-bearing deposits in banks: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable duration considering the creditworthiness of the issuer.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Investments and Fair Value Measurements (Continued)

Common collective trust fund: Composed primarily of benefit-responsive investment contracts valued at the net asset value (NAV) of shares held by the Plan in the collective trust account at year-end as determined by the third-party administrator based on the market value of its underlying investments. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV.

Mutual funds: Valued at the closing price reported in the active market in which the investments are traded.

Corporate debt instruments and government-sponsored bonds: Valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020:

	2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 111,860,774	\$ -	\$ -	\$ 111,860,774
Government-sponsored bonds	14,258,434	-	-	14,258,434
Interest-bearing deposits in banks	5,962,114	-	-	5,962,114
Corporate debt instruments	1,218,801	-	-	1,218,801
Total assets in fair value hierarchy	<u>\$ 133,300,123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>133,300,123</u>
Investments measured at net asset value (a)				7,550,279
Total investments at fair value				<u>\$ 140,850,402</u>

	2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 97,422,633	\$ -	\$ -	\$ 97,422,633
Government-sponsored bonds	14,614,869	-	-	14,614,869
Interest-bearing deposits in banks	10,135,833	-	-	10,135,833
Corporate debt instruments	528,626	-	-	528,626
Total assets in fair value hierarchy	<u>\$ 122,701,961</u>	<u>\$ -</u>	<u>\$ -</u>	<u>122,701,961</u>
Investments measured at net asset value (a)				8,076,202
Total investments at fair value				<u>\$ 130,778,163</u>

- (a) In accordance with ASC subtopic 820-10, certain investments that were measured at the NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Investments and Fair Value Measurements (Continued)

The following table sets forth additional disclosures of the Plan's investments whose fair values are estimated using NAV per share as the practical expedient as of December 31, 2021 and 2020:

Investment	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2021	2020			
Federated Capital Preservation Fund	\$ 7,550,279	\$ 8,076,202	\$ -	Daily	N/A

Note 5. Information Certified or Provided by Trustee

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2021 and 2020, included throughout the Plan's financial statements and ERISA-required supplemental schedule that was prepared or derived from information provided by, Midland States Bank, the trustee of the Plan, and furnished by the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator related to the following assets is complete and accurate. Accordingly, as permitted by the 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which appears throughout the financial statements and ERISA-required supplemental schedule, related to the following assets:

	December 31	
	2021	2020
Investments, at fair value:		
Interest-bearing deposits in banks	\$ 5,962,114	\$ 10,135,833
Mutual funds	111,860,774	97,422,633
Common collective trust fund	7,550,279	8,076,202
Government-sponsored bonds	14,258,434	14,614,869
Corporate debt instruments	1,218,801	528,626
	140,850,402	130,778,163
Notes receivable from participants	238,805	324,727
	\$ 141,089,207	\$ 131,102,890

Midland States Bank has also certified the completeness and accuracy of the following investment income on the aforementioned assets for the years ended December 31, 2021 and 2020:

	Years Ended December 31	
	2021	2020
Investment income:		
Net appreciation in fair value of investments	\$ 5,275,859	\$ 9,365,352
Interest and dividends	10,235,858	3,841,323
	\$ 15,511,717	\$ 13,206,675
Interest income on notes receivable from participants	\$ 10,058	\$ 12,740

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 6. Certificates of Deposit

Included in interest-bearing deposits are certificates of deposit of \$3,264,006 and \$8,001,984 at December 31, 2021 and 2020, respectively. Certificates of deposit consist of amounts on deposit at banks or savings and loan associations, with interest rates ranging from 0.20% to 1.85%, with maturities ranging from February 2022 through November 2025. These deposits include no amounts in excess of federally insured limits.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan document to discontinue its contributions and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Company contributions.

Note 8. Related-Party and Party-In-Interest Transactions

Plan investments are managed by Midland States Bank. Midland States Bank is the trustee as defined by the Plan, and therefore, transactions with these investments are considered party-in-interest transactions. Fees paid to Midland States Bank by the Plan for administrative services amounted to \$217,487 and \$211,929 for the years ended December 31, 2021 and 2020, respectively.

Note 9. Income Tax Status

The Plan adopted a non-standardized form of a prototype plan sponsored by Retirement Direct LLC. The prototype plan has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan has been amended since the prototype plan received the opinion letter. The Plan Administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2021

Employer Identification Number: 36-1922730

Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Interest-bearing deposits in banks:			
Ally Bank CD	Certificates of Deposit, 10/24/2022, 1.850%, \$70,000.00	\$ 69,957	\$ 70,875
Ally Bank CD	Certificates of Deposit, 04/25/2022, 1.100%, \$80,000.00	80,000	80,217
Axos Bank CD	Certificates of Deposit, 03/27/2023, 1.550%, \$245,000.00	245,000	248,413
BMW Bank of North America CD	Certificates of Deposit, 12/20/2022, 1.800%, \$145,000.00	144,848	147,046
BMW Bk North America Utah CD	Certificates of Deposit, 12/11/2023, 0.300%, \$100,000.00	99,830	99,354
Bank of America Corp	Certificates of Deposit, 11/25/2025, 0.650%, \$250,000.00	250,000	239,275
Bank of Montreal	Certificates of Deposit, 12/19/2023, 1.000%, \$250,000.00	250,000	249,258
Capital One Bank CD	Certificates of Deposit, 04/22/2022, 1.250%, \$245,000.00	245,000	245,762
Flagstar Bank FSB CD	Certificates of Deposit, 11/15/2022, 1.750%, \$245,000.00	244,829	248,040
Goldman Sachs Bank USA CD	Certificates of Deposit, 03/13/2023, 0.800%, \$95,000.00	94,147	95,439
Live Oak Banking Company CD	Certificates of Deposit, 08/28/2023, 1.650%, \$245,000.00	245,000	249,459
Morgan Stanley Bank CD	Certificates of Deposit, 10/30/2022, 0.278%, \$100,000.00	100,000	99,825
Sallie Mae Bank Salt Lake CD	Certificates of Deposit, 08/04/2023, 0.300%, \$245,000.00	245,000	244,106
Texas Capital Bank CD	Certificates of Deposit, 02/07/2022, 0.200%, \$245,000.00	245,000	244,988
Midland Insured Cash Sweep	Money market mutual funds		3,400,057
Total interest-bearing deposits in banks			5,962,114
Federated Capital Preservation Fund	Common collective trust	***	7,550,279
Mutual funds:			
American Funds Growth	Mutual fund	**	3,374,130
BNY Mellon Opp Midcap Value A	Mutual fund	**	4,582,553
BNY Mellon Smallcap Stk Ind	Mutual fund	**	5,186,401
DFA US Targeted Value Port Fund	Mutual fund	**	2,840,137
Dodge and Cox Stock	Mutual fund	**	4,093,092
Vanguard Mid Cap Val Ind ADM	Mutual fund	**	976,237
Pioneer Select Midcap Growth	Mutual fund	**	1,364,183
Federated Total Return Bond	Mutual fund	**	2,410,698
Federated Hermes Ultrashort Bond IS	Mutual fund	2,582,001	2,569,220
Harbor Capital Appreciation Fund	Mutual fund	**	3,041,984
Mutual funds subtotal forward			30,438,635

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2021

Employer Identification Number: 36-1922730

Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Mutual funds subtotal forwarded			\$ 30,438,635
Mutual funds, continued:			
Inv Oppenheimer Developing Markets	Mutual fund	**	593,980
T. Rowe Price Growth Stock Fund	Mutual fund	**	4,876,764
Vanguard Mid Cap Index	Mutual fund	**	6,548,201
Vanguard Target Retirement Income	Mutual fund	**	3,711,579
Vanguard Target Retirement 2020	Mutual fund	**	8,338,291
Vanguard Target Retirement 2030	Mutual fund	**	18,260,625
Vanguard Target Retirement 2040	Mutual fund	**	9,227,390
Vanguard Target Retirement 2050	Mutual fund	**	2,844,017
Vanguard Target Retirement 2060	Mutual fund	**	3,332,164
Vanguard Ttl Int'l Stock Index	Mutual fund	**	2,449,869
Vanguard Value ETF	Mutual fund	\$ 578,963	770,121
Vanguard Value Index - ADM	Mutual fund	**	3,068,994
Vanguard Index 500	Mutual fund	**	7,884,642
Wisdomtree Largecap Dividend Fund	Mutual fund	384,968	735,686
Vanguard Shttm Invest Grade ADM	Mutual fund	2,432,603	2,422,293
Ishares TR S&P 500 Index	Mutual fund	664,421	2,430,264
SPDR BBG Barclays St Corporate	Mutual fund	2,370,719	2,471,819
Ishares S&P 500 Growth ETF	Mutual fund	245,913	1,455,440
Total mutual funds			111,860,774
Government-sponsored bonds:			
Federal Home Loan Bank	Government-sponsored Bonds, 12/15/2025, 0.250%, \$500,000.00	500,000	493,020
Federal Home Loan Bank	Government-sponsored Bonds, 08/11/2027, 0.500%, \$250,000.00	249,875	247,120
Federal National Mortgage Assoc	Government-sponsored Bonds, 12/01/2022, 2.360%, \$523,987.00	530,271	528,483
Federal National Mortgage Assoc	Government-sponsored Bonds, 05/01/2023, 2.500%, \$35,158.38	35,068	36,335
Federal National Mortgage Assoc	Government-sponsored Bonds, 04/25/2023, 2.592%, \$93,590.52	92,216	94,767
Federal National Mortgage Assoc	Government-sponsored Bonds, 11/01/2024, 3.150%, \$128,000.00	130,480	127,962
Federal National Mortgage Assoc	Government-sponsored Bonds, 05/01/2022, 3.155%, \$149,169.97	149,770	149,158
Fhms K050 A1	Government-sponsored Bonds, 01/25/2025, 2.802%, \$121,812.18	124,248	125,493
Fhms K501 A2	Government-sponsored Bonds, 01/25/2023, 2.522%, \$396,118.38	399,921	399,709
Fhr Pool 4323 WJ	Government-sponsored Bonds, 04/15/2028, 2.500%, \$142,094.89	144,604	144,384
Fhr Pool 2667	Government-sponsored Bonds, 12/15/2023, 0.000%, \$36,456.85	36,206	36,282
Fhr Pool 3777 DY	Government-sponsored Bonds, 12/15/2025, 3.500%, \$178,838.02	187,612	186,105
Fn AL1692	Government-sponsored Bonds, 04/01/2022, 2.759%, \$51,931.12	52,499	51,924
Fn AM1721	Government-sponsored Bonds, 12/01/2022, 2.26%, \$229,619.42	237,369	231,468
FNR Pool 2004-76 CG	Government-sponsored Bonds, 10/25/2024, 4.500%, \$65,596.22	68,118	67,175
FNR 2013-10 VD MTGE	Government-sponsored Bonds, 03/25/2026, 3.000%, \$75,290.78	79,331	78,344
FNR Pool 2012-67 HG	Government-sponsored Bonds, 04/25/2027, 1.500%, \$96,337.91	95,555	96,689
SBIC 2013-10B	Government-sponsored Bonds, 09/10/2023, 3.644%, \$26,023.84	26,443	26,094
SBIC 2016-10B 1 MTGE	Government-sponsored Bonds, 09/10/2026, 2.051%, \$474,480.71	489,709	481,161
Small Business Adm Participation	Government-sponsored Bonds, 03/01/2023, 4.500%, \$32,061.68	32,763	32,444
Small Business Admin 2014-10B	Government-sponsored Bonds, 03/01/2024, 1.960%, \$193,219.38	196,661	194,520
Small Business Admin 2018-10A	Government-sponsored Bonds, 03/01/2028, 3.187%, \$437,826.51	467,790	458,496
Anchorage AK Port Revenue - Txbl	Government-sponsored Bonds, 12/01/2023, 1.071%, \$90,000.00	90,752	89,637
Arizona St Dept of Transprtn - Txbl	Government-sponsored Bonds, 07/01/2022, 1.783%, \$50,000.00	50,190	50,389
Armstrong PA School District	Government-sponsored Bonds, 03/15/2023, 3.000%, \$45,000.00	46,596	46,035
Armstrong PA School District	Government-sponsored Bonds, 03/15/2026, 3.000%, \$55,000.00	58,777	57,522
Austin TX Cmnty CLG Dist	Government-sponsored Bonds, 08/01/2025, 5.000%, \$500,000.00	584,660	565,995
Baltimore Cnty MD	Government-sponsored Bonds, 08/01/2027, 2.947%, \$400,000.00	442,292	431,028
Benton County Oregon - Taxable	Government-sponsored Bonds, 06/01/2022, 1.010%, \$100,000.00	100,000	100,246
Buena Park CA Sch Dist - Txbl	Government-sponsored Bonds, 08/01/2023, 0.416%, \$120,000.00	120,157	119,083
Government-sponsored bonds subtotal forward			5,747,068

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2021

Employer Identification Number: 36-1922730
Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Government-sponsored bonds			
subtotal forwarded			\$ 5,747,068
Government-sponsored bonds, continued:			
Cedar Springs MI Public Sch Dist	Government-sponsored Bonds, 05/01/2022, 2.186%, \$50,000.00	\$ 50,458	50,315
Connecticut State - Txbl	Government-sponsored Bonds, 07/01/2022, 2.500%, \$150,000.00	153,218	151,494
Cupertino CA Union Sch Dist - Txbl	Government-sponsored Bonds, 08/01/2025, 2.100%, \$40,000.00	42,172	41,205
Douglas Cnty NE Sch Dist #59 - Txbl	Government-sponsored Bonds, 06/15/2022, 0.330%, \$100,000.00	100,000	99,970
El Pasi TX Wtr & Swr Rev	Government-sponsored Bonds, 03/01/2025, 0.770%, \$300,000.00	300,372	297,189
Energy NW WA Elec Rev - Txbl	Government-sponsored Bonds, 07/01/2022, 2.953%, \$135,000.00	137,121	136,739
Franklin Cnty KS Unif Sch Dist #290	Government-sponsored Bonds, 09/01/2023, 0.370%, \$150,000.00	150,062	148,854
Granby CT - Txbl	Government-sponsored Bonds, 02/01/2022, 0.350%, \$75,000.00	75,000	75,008
Grays Harbo Cnty WA - Txbl	Government-sponsored Bonds, 07/01/2024, 1.231%, \$100,000.00	101,334	99,922
Hawaii State Ref Ser FF	Government-sponsored Bonds, 10/01/2023, 2.255%, \$150,000.00	155,387	153,761
Hawaiian Gardens CA - Txbl	Government-sponsored Bonds, 07/01/2027, 0.998%, \$200,000.00	206,368	206,288
Honolulu City & Cnty HI Wstwr Sys	Government-sponsored Bonds, 07/01/2025, 1.372%, \$400,000.00	398,808	388,772
Houston TX Airport Sys Rev	Government-sponsored Bonds, 07/01/2025, 1.372%, \$150,000.00	152,663	149,697
Howard Cnty MD - Txbl	Government-sponsored Bonds, 02/15/2023, 3.000%, \$100,000.00	104,037	102,723
Iowa St Univ Science & Tech	Government-sponsored Bonds, 07/01/2023, 3.000%, \$115,000.00	116,696	118,075
Jenkintown PA Sch Dist - Txbl	Government-sponsored Bonds, 05/15/2022, 0.650%, \$100,000.00	100,000	100,057
Kendall Cnty IL Cmnty Unit Sch Dist	Government-sponsored Bonds, 02/01/2022, 0.420%, \$75,000.00	75,000	75,005
Kenosha WI - Taxable	Government-sponsored Bonds, 02/01/2022, 2.900%, \$105,000.00	106,389	105,166
Lake Cnty IL Sch Dist #56 Gurnee	Government-sponsored Bonds, 01/01/2023, 0.450%, \$165,000.00	165,000	164,594
Laredo TX	Government-sponsored Bonds, 02/15/2025, 1.050%, \$400,000.00	402,764	397,736
Long Beach CA Community College	Government-sponsored Bonds, 08/01/2022, 3.350%, \$80,000.00	81,383	81,364
Maryland St Stadium Auth Rev - Txbl	Government-sponsored Bonds, 05/01/2022, 1.001%, \$175,000.00	175,506	175,410
Mchenry & Kane Cntys IL Sch Dist 158	Government-sponsored Bonds, 02/15/2022, 0.555%, \$105,000.00	105,000	105,037
Miami-Dade Cnty FI Spl Oblig - Txbl	Government-sponsored Bonds, 10/01/2022, 0.651%, \$95,000.00	95,143	95,002
Mississippi State - Txbl	Government-sponsored Bonds, 11/01/2022, 4.131%, \$100,000.00	102,854	103,002
Montana State	Government-sponsored Bonds, 08/01/2024, 0.540%, \$125,000.00	124,963	123,659
Muncy PA Sch Dist - Txbl	Government-sponsored Bonds, 05/15/2022, 0.400%, \$50,000.00	50,000	50,003
New Orleans LA - Txbl	Government-sponsored Bonds, 12/01/2022, 5.000%, \$200,000.00	209,276	208,090
New York City NY Transitional FIN	Government-sponsored Bonds, 08/01/2024, 3.010%, \$50,000.00	52,887	52,310
North Carolina St Muni Pwr Agy	Government-sponsored Bonds, 01/01/2022, 2.672%, \$95,000.00	96,076	95,000
Oak Creek Wisconsin - Txbl	Government-sponsored Bonds, 04/01/2023, 1.950%, \$30,000.00	30,389	30,091
Omaha NE - Txbl	Government-sponsored Bonds, 04/15/2024, 0.635%, \$115,000.00	115,670	114,129
Phoenix AZ - Txbl	Government-sponsored Bonds, 07/01/2022, 2.717%, \$200,000.00	204,924	202,274
Pocono Mountain PA Sch Dist - Txbl	Government-sponsored Bonds, 06/15/2022, 2.953%, \$90,000.00	91,193	90,986
Rantoul IL - Taxble	Government-sponsored Bonds, 01/01/2022, 2.000%, \$200,000.00	201,748	200,000
Rantoul IL - Taxble	Government-sponsored Bonds, 01/01/2023, 2.000%, \$100,000.00	102,314	101,243
Reedy Creek FL - Txbl	Government-sponsored Bonds, 06/01/2024, 1.669%, \$150,000.00	154,275	151,976
Richmond VA - Txbl	Government-sponsored Bonds, 07/15/2022, 2.749%, \$200,000.00	205,092	202,554
Romulus TWP MI Cmnty Schs Txbl	Government-sponsored Bonds, 05/01/2024, 2.950%, \$250,000.00	259,110	259,053
San Buenaventura CA Public Faces	Government-sponsored Bonds, 07/01/2022, 3.060%, \$350,000.00	359,282	354,708
San Francisco City & Cnty CA - Txbl	Government-sponsored Bonds, 06/15/2022, 1.550%, \$80,000.00	80,458	80,394
San Jose CA - Taxble	Government-sponsored Bonds, 09/01/2023, 2.300%, \$150,000.00	155,640	153,837
Shasta-Tehama-Trinity CA	Government-sponsored Bonds, 08/01/2024, 0.852%, \$155,000.00	155,698	153,977
South Dakota St Bldg Auth Rev - Txbl	Government-sponsored Bonds, 06/01/2026, 3.463%, \$200,000.00	211,876	207,796
South Davis UT Swr Dist	Government-sponsored Bonds, 12/01/2022, 3.000%, \$175,000.00	175,256	177,853
Sterling IL - Txbl	Government-sponsored Bonds, 11/01/2022, 1.000%, \$200,000.00	201,298	200,706
Sterling IL - Txbl	Government-sponsored Bonds, 11/01/2023, 1.000%, \$50,000.00	50,547	50,092
Talladega Cnty AL - Txbl	Government-sponsored Bonds, 04/01/2022, 0.450%, \$100,000.00	100,000	100,011
Tennessee St Sch Bond Auth - Txbl	Government-sponsored Bonds, 11/01/2023, 2.962%, \$50,000.00	52,397	51,973
Texas A&M Univ Rev - Txbl	Government-sponsored Bonds, 05/15/2023, 2.734%, \$60,000.00	62,139	61,636
Texas St Pub Fac Auth Taxable	Government-sponsored Bonds, 10/01/2022, 2.982%, \$100,000.00	102,665	101,934
Government-sponsored bonds			
subtotal forward			12,945,738

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2021

Employer Identification Number: 36-1922730

Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Government-sponsored bonds			
subtotal forwarded			\$ 12,945,738
Government-sponsored bonds, continued:			
Texas State - Txbl	Government-sponsored Bonds, 08/01/2022, 2.706%, \$180,000.00	\$ 182,740	182,488
Texas State - Txbl	Government-sponsored Bonds, 10/01/2023, 3.112%, \$120,000.00	126,232	124,912
Tomah WI - Txbl	Government-sponsored Bonds, 05/01/2022, 0.250%, \$160,000.00	160,000	159,984
Tomah WI - Txbl	Government-sponsored Bonds, 05/04/2024, 0.550%, \$65,000.00	65,000	64,253
University of Arizona - Txbl	Government-sponsored Bonds, 06/01/2024, 2.850%, \$65,000.00	68,590	67,770
Vernon CT - Taxable	Government-sponsored Bonds, 08/01/2023, 1.050%, \$100,000.00	100,000	99,820
Waterloo IA - Txbl	Government-sponsored Bonds, 06/01/2025, 0.700%, \$165,000.00	165,000	162,702
Waukegan IL	Government-sponsored Bonds, 12/30/2022, 0.491%, \$250,000.00	250,000	249,465
Wichita KS Wtr & Swr Utility Rev	Government-sponsored Bonds, 10/01/2023, 3.000%, \$50,000.00	52,588	51,853
Wilson County TN - Txbl	Government-sponsored Bonds, 04/01/2023, 0.300%, \$150,000.00	150,000	149,449
Total government-sponsored bonds			14,258,434
Corporate debt instruments:			
Apple Inc	Corporate Bonds, 02/23/2026, 3.250%, \$200,000.00	217,632	213,790
Caterpillar Financial Service	Corporate Bonds, 3/02/2026, 0.900%, \$500,000.00	499,690	488,160
Contin mortgage Home Equity Loan	Corporate Bonds, 01/15/2028, 7.22%, \$14,556	14,575	14,476
Unilever Capital Corp	Corporate Bonds, 05/5/2022, 2.20%, \$500,000	498,220	502,375
Total corporate debt instruments			1,218,801
Participant loans*	Notes receivable from participants, rates from 3.25% to 8.00%	**	238,805
			\$ 141,089,207

* Party in interest.

** Investments are participant-directed, therefore, cost information may be omitted.

*** Investment has both participant-directed and nonparticipant-directed funds. At December 31, 2021, the nonparticipant-directed investment has a cost basis of \$876,963.

The above information has been certified by Midland States Bank, the trustee of the Plan, as complete and accurate.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Financial Report
December 31, 2021

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Independent Auditor's Report

RSM US LLP

Wahl Clipper Retirement Committee
Wahl Clipper Corporation 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the financial statements of the Wahl Clipper Corporation 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 11, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM US LLP

Waterloo, Iowa
October 10, 2022

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits December 31, 2021 and 2020

	2021	2020
Assets		
Investments, at fair value:		
Interest-bearing deposits in banks	\$ 5,962,114	\$ 10,135,833
Mutual funds	111,860,774	97,422,633
Common collective trust fund	7,550,279	8,076,202
Government-sponsored bonds	14,258,434	14,614,869
Corporate debt instruments	1,218,801	528,626
Total investments	140,850,402	130,778,163
Receivables:		
Notes receivable from participants	238,805	324,727
Employer contributions	3,175,665	-
Total receivables	3,414,470	324,727
Total assets	144,264,872	131,102,890
Liabilities, none	-	-
Net assets available for benefits	\$ 144,264,872	\$ 131,102,890

See notes to financial statements.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 5,275,859	\$ 9,365,352
Interest	520,116	760,292
Dividends	9,715,742	3,081,031
Total investment income	15,511,717	13,206,675
Interest income on notes receivable from participants	10,058	12,740
Contributions:		
Employer	5,891,444	5,396,548
Participants	4,698,086	4,304,976
Rollovers	622,165	24,664
Total contributions	11,211,695	9,726,188
Total additions	26,733,470	22,945,603
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	13,141,307	11,154,862
Administrative expenses	430,181	397,713
Total deductions	13,571,488	11,552,575
Net increase in net assets available for benefits	13,161,982	11,393,028
Net assets available for benefits:		
Beginning	131,102,890	119,709,862
Ending	\$ 144,264,872	\$ 131,102,890

See notes to financial statements.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Wahl Clipper Corporation 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering all full-time employees of Wahl Clipper Corporation (the Company). Effective January 1, 2018, employees who have reached age 18 and have completed 90 days of service are eligible for the Plan. The participants are eligible for employer profit sharing contributions after completion of one year of service with 1,000 or more hours of service during the year. Prior to January 1, 2018, the age requirement was age 21 with one completed year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Contributions: Participants may contribute a percentage of their annual compensation, as defined by the Plan, not to exceed the maximum allowed by the Internal Revenue Service (IRS). Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Effective January 1, 2018, the Plan included an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate. Automatically enrolled participants have their deferral rate set at 3% of eligible compensation.

The Plan has elected a safe harbor employer contribution, under which the Company contributes 100% of the first 3% of base compensation and 50% of the next 2% of base compensation that a participant contributes to the Plan. The safe harbor contributions were \$2,715,779 and \$2,396,548 for the years ended December 31, 2021 and 2020, respectively. The Company may also make additional discretionary profit sharing contributions to the Plan as determined by the Board of Directors annually provided certain restrictions are met. Additional profit sharing contributions are invested in a portfolio of investments as directed by the Company. Profit sharing contributions were \$3,175,665 and \$3,000,000 for the years ended December 31, 2021 and 2020, respectively, and are subject to certain limitations.

Participant accounts: Each participant's account is credited with the participant's contributions, Company safe harbor contributions and allocations of (a) the Company's profit sharing contributions, (b) Plan earnings (losses) and (c) forfeitures of terminated participants' nonvested accounts, and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which participants are entitled is the benefit that can be provided from the participants' vested accounts.

Vesting: Participants are immediately vested in their voluntary contributions, including rollover contributions, and Company safe harbor contributions plus actual earnings thereon. Vesting on the profit sharing account is based on years of continuous service. Participants vest at a rate of 20% per year after the second year of service. Participants become fully vested in profit sharing accounts after six years of credited service.

Notes receivable from participants: Participants may borrow from their fund accounts up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan Administrator. Interest rates on existing loans ranged from 3.25% to 8.00% at December 31, 2021. Principal and interest are paid ratably through payroll deductions.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

During 2020, the Plan implemented certain Coronavirus Aid, Relief, and Economic Security (CARES) Act provisions to allow for an increase in the maximum loan amount from \$50,000 (or 50% of the vested account balance) to \$100,000 (or 100% of the vested balance). This increase applied to any loan taken from April 2020 through September 22, 2020. In addition, for any new or existing loan, repayments due between March 27, 2020 and December 31, 2020, were allowed to be delayed for one year while interest still accrued during the delay.

Forfeitures: Plan forfeitures arise as a result of participants who terminate service with the Company before becoming 100% vested in the Company's contributions. These forfeitures may be reallocated to participants in the same manner as Company contributions in accordance with the Plan document. At December 31, 2021 and 2020, there were no unallocated forfeitures from nonvested accounts. Forfeitures in the amount of \$176,798 and \$1,117 were reallocated to participants in the same manner as Company profit sharing contributions for the years ended December 31, 2021 and 2020, respectively.

Payment of benefits: On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or in annual installments if the account balance is greater than \$1,000. If the participant's vested account balance does not exceed \$1,000, it can be distributed only in a single lump-sum payment. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. In addition, hardship distributions out of the participant's voluntary contributions account are permitted if certain criteria are met. The Plan also allows for in-service distributions upon attaining age 59½.

During 2020, the Plan implemented a CARES Act provision to allow for special coronavirus-related distributions of up to \$100,000 through December 2020. These withdrawals were taxable as income, but the tax could be spread over three years and participants can elect to repay it within three years. In addition, the standard income tax withholding was not required.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Accounting estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein. Accordingly, actual results may differ from those estimates.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Investment valuation and income recognition: The Plan's investments are reported at fair value on the statements of net assets available for benefits. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as those held during the year.

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document.

Administrative fees: Administrative expenses are paid by the Plan, as provided in the Plan document, and by the Company. Administrative expenses were \$430,181 and \$397,713 for the years ended December 31, 2021 and 2020, respectively.

Uncertain tax positions: Accounting principles general accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would be sustained upon examination. The Plan is subject to these routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Payment of benefits: Benefit payments are recorded upon distribution.

Subsequent events: Management has evaluated subsequent events through October 10, 2022, the date the financial statements were available to be issued. Management has determined that there were no events or transactions that have occurred through that date that require recognition or disclosure in the financial statements.

Note 3. Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows as of and for the years ended December 31, 2021 and 2020:

	December 31	
	2021	2020
Net assets:		
Interest-bearing deposits in banks	\$ 5,962,114	\$ 10,135,833
Mutual funds	12,854,843	11,650,906
Common collective trust fund	876,963	781,680
Government-sponsored bonds	14,258,434	14,614,869
Corporate debt instruments	1,218,801	528,626
Contributions receivable	3,175,665	-
	<u>\$ 38,346,820</u>	<u>\$ 37,711,914</u>

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 3. Nonparticipant-Directed Investments (Continued)

	Years Ended December 31	
	2021	2020
Changes in net assets:		
Contributions	\$ 3,175,665	\$ 3,000,000
Interest	420,211	636,864
Dividends	161,009	172,536
Net appreciation	638,593	685,944
Benefits paid to participants and beneficiaries	(3,543,085)	(3,016,826)
Administrative expenses	(217,487)	(218,039)
	<u>\$ 634,906</u>	<u>\$ 1,260,479</u>

Note 4. Investments and Fair Value Measurements

Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under this guidance are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Interest-bearing deposits in banks: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable duration considering the creditworthiness of the issuer.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Investments and Fair Value Measurements (Continued)

Common collective trust fund: Composed primarily of benefit-responsive investment contracts valued at the net asset value (NAV) of shares held by the Plan in the collective trust account at year-end as determined by the third-party administrator based on the market value of its underlying investments. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV.

Mutual funds: Valued at the closing price reported in the active market in which the investments are traded.

Corporate debt instruments and government-sponsored bonds: Valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020:

	2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 111,860,774	\$ -	\$ -	\$ 111,860,774
Government-sponsored bonds	14,258,434	-	-	14,258,434
Interest-bearing deposits in banks	5,962,114	-	-	5,962,114
Corporate debt instruments	1,218,801	-	-	1,218,801
Total assets in fair value hierarchy	<u>\$ 133,300,123</u>	<u>\$ -</u>	<u>\$ -</u>	<u>133,300,123</u>
Investments measured at net asset value (a)				7,550,279
Total investments at fair value				<u>\$ 140,850,402</u>

	2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 97,422,633	\$ -	\$ -	\$ 97,422,633
Government-sponsored bonds	14,614,869	-	-	14,614,869
Interest-bearing deposits in banks	10,135,833	-	-	10,135,833
Corporate debt instruments	528,626	-	-	528,626
Total assets in fair value hierarchy	<u>\$ 122,701,961</u>	<u>\$ -</u>	<u>\$ -</u>	<u>122,701,961</u>
Investments measured at net asset value (a)				8,076,202
Total investments at fair value				<u>\$ 130,778,163</u>

- (a) In accordance with ASC subtopic 820-10, certain investments that were measured at the NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Investments and Fair Value Measurements (Continued)

The following table sets forth additional disclosures of the Plan's investments whose fair values are estimated using NAV per share as the practical expedient as of December 31, 2021 and 2020:

Investment	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2021	2020			
Federated Capital Preservation Fund	\$ 7,550,279	\$ 8,076,202	\$ -	Daily	N/A

Note 5. Information Certified or Provided by Trustee

The following is a summary of the Plan's asset information as of and for the years ended December 31, 2021 and 2020, included throughout the Plan's financial statements and ERISA-required supplemental schedule that was prepared or derived from information provided by, Midland States Bank, the trustee of the Plan, and furnished by the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator related to the following assets is complete and accurate. Accordingly, as permitted by the 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which appears throughout the financial statements and ERISA-required supplemental schedule, related to the following assets:

	December 31	
	2021	2020
Investments, at fair value:		
Interest-bearing deposits in banks	\$ 5,962,114	\$ 10,135,833
Mutual funds	111,860,774	97,422,633
Common collective trust fund	7,550,279	8,076,202
Government-sponsored bonds	14,258,434	14,614,869
Corporate debt instruments	1,218,801	528,626
	140,850,402	130,778,163
Notes receivable from participants	238,805	324,727
	<u>\$ 141,089,207</u>	<u>\$ 131,102,890</u>

Midland States Bank has also certified the completeness and accuracy of the following investment income on the aforementioned assets for the years ended December 31, 2021 and 2020:

	Years Ended December 31	
	2021	2020
Investment income:		
Net appreciation in fair value of investments	\$ 5,275,859	\$ 9,365,352
Interest and dividends	10,235,858	3,841,323
	<u>\$ 15,511,717</u>	<u>\$ 13,206,675</u>
Interest income on notes receivable from participants	<u>\$ 10,058</u>	<u>\$ 12,740</u>

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 6. Certificates of Deposit

Included in interest-bearing deposits are certificates of deposit of \$3,264,006 and \$8,001,984 at December 31, 2021 and 2020, respectively. Certificates of deposit consist of amounts on deposit at banks or savings and loan associations, with interest rates ranging from 0.20% to 1.85%, with maturities ranging from February 2022 through November 2025. These deposits include no amounts in excess of federally insured limits.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan document to discontinue its contributions and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Company contributions.

Note 8. Related-Party and Party-In-Interest Transactions

Plan investments are managed by Midland States Bank. Midland States Bank is the trustee as defined by the Plan, and therefore, transactions with these investments are considered party-in-interest transactions. Fees paid to Midland States Bank by the Plan for administrative services amounted to \$217,487 and \$211,929 for the years ended December 31, 2021 and 2020, respectively.

Note 9. Income Tax Status

The Plan adopted a non-standardized form of a prototype plan sponsored by Retirement Direct LLC. The prototype plan has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan has been amended since the prototype plan received the opinion letter. The Plan Administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2021

Employer Identification Number: 36-1922730

Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Interest-bearing deposits in banks:			
Ally Bank CD	Certificates of Deposit, 10/24/2022, 1.850%, \$70,000.00	\$ 69,957	\$ 70,875
Ally Bank CD	Certificates of Deposit, 04/25/2022, 1.100%, \$80,000.00	80,000	80,217
Axos Bank CD	Certificates of Deposit, 03/27/2023, 1.550%, \$245,000.00	245,000	248,413
BMW Bank of North America CD	Certificates of Deposit, 12/20/2022, 1.800%, \$145,000.00	144,848	147,046
BMW Bk North America Utah CD	Certificates of Deposit, 12/11/2023, 0.300%, \$100,000.00	99,830	99,354
Bank of America Corp	Certificates of Deposit, 11/25/2025, 0.650%, \$250,000.00	250,000	239,275
Bank of Montreal	Certificates of Deposit, 12/19/2023, 1.000%, \$250,000.00	250,000	249,258
Capital One Bank CD	Certificates of Deposit, 04/22/2022, 1.250%, \$245,000.00	245,000	245,762
Flagstar Bank FSB CD	Certificates of Deposit, 11/15/2022, 1.750%, \$245,000.00	244,829	248,040
Goldman Sachs Bank USA CD	Certificates of Deposit, 03/13/2023, 0.800%, \$95,000.00	94,147	95,439
Live Oak Banking Company CD	Certificates of Deposit, 08/28/2023, 1.650%, \$245,000.00	245,000	249,459
Morgan Stanley Bank CD	Certificates of Deposit, 10/30/2022, 0.278%, \$100,000.00	100,000	99,825
Sallie Mae Bank Salt Lake CD	Certificates of Deposit, 08/04/2023, 0.300%, \$245,000.00	245,000	244,106
Texas Capital Bank CD	Certificates of Deposit, 02/07/2022, 0.200%, \$245,000.00	245,000	244,988
Midland Insured Cash Sweep	Money market mutual funds		3,400,057
Total interest-bearing deposits in banks			5,962,114
Federated Capital Preservation Fund	Common collective trust	***	7,550,279
Mutual funds:			
American Funds Growth	Mutual fund	**	3,374,130
BNY Mellon Opp Midcap Value A	Mutual fund	**	4,582,553
BNY Mellon Smallcap Stk Ind	Mutual fund	**	5,186,401
DFA US Targeted Value Port Fund	Mutual fund	**	2,840,137
Dodge and Cox Stock	Mutual fund	**	4,093,092
Vanguard Mid Cap Val Ind ADM	Mutual fund	**	976,237
Pioneer Select Midcap Growth	Mutual fund	**	1,364,183
Federated Total Return Bond	Mutual fund	**	2,410,698
Federated Hermes Ultrashort Bond IS	Mutual fund	2,582,001	2,569,220
Harbor Capital Appreciation Fund	Mutual fund	**	3,041,984
Mutual funds subtotal forward			30,438,635

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2021

Employer Identification Number: 36-1922730

Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Mutual funds subtotal forwarded			\$ 30,438,635
Mutual funds, continued:			
Inv Oppenheimer Developing Markets	Mutual fund	**	593,980
T. Rowe Price Growth Stock Fund	Mutual fund	**	4,876,764
Vanguard Mid Cap Index	Mutual fund	**	6,548,201
Vanguard Target Retirement Income	Mutual fund	**	3,711,579
Vanguard Target Retirement 2020	Mutual fund	**	8,338,291
Vanguard Target Retirement 2030	Mutual fund	**	18,260,625
Vanguard Target Retirement 2040	Mutual fund	**	9,227,390
Vanguard Target Retirement 2050	Mutual fund	**	2,844,017
Vanguard Target Retirement 2060	Mutual fund	**	3,332,164
Vanguard Ttl Int'l Stock Index	Mutual fund	**	2,449,869
Vanguard Value ETF	Mutual fund	\$ 578,963	770,121
Vanguard Value Index - ADM	Mutual fund	**	3,068,994
Vanguard Index 500	Mutual fund	**	7,884,642
Wisdomtree Largecap Dividend Fund	Mutual fund	384,968	735,686
Vanguard Shttm Invest Grade ADM	Mutual fund	2,432,603	2,422,293
Ishares TR S&P 500 Index	Mutual fund	664,421	2,430,264
SPDR BBG Barclays St Corporate	Mutual fund	2,370,719	2,471,819
Ishares S&P 500 Growth ETF	Mutual fund	245,913	1,455,440
Total mutual funds			111,860,774
Government-sponsored bonds:			
Federal Home Loan Bank	Government-sponsored Bonds, 12/15/2025, 0.250%, \$500,000.00	500,000	493,020
Federal Home Loan Bank	Government-sponsored Bonds, 08/11/2027, 0.500%, \$250,000.00	249,875	247,120
Federal National Mortgage Assoc	Government-sponsored Bonds, 12/01/2022, 2.360%, \$523,987.00	530,271	528,483
Federal National Mortgage Assoc	Government-sponsored Bonds, 05/01/2023, 2.500%, \$35,158.38	35,068	36,335
Federal National Mortgage Assoc	Government-sponsored Bonds, 04/25/2023, 2.592%, \$93,590.52	92,216	94,767
Federal National Mortgage Assoc	Government-sponsored Bonds, 11/01/2024, 3.150%, \$128,000.00	130,480	127,962
Federal National Mortgage Assoc	Government-sponsored Bonds, 05/01/2022, 3.155%, \$149,169.97	149,770	149,158
Fhms K050 A1	Government-sponsored Bonds, 01/25/2025, 2.802%, \$121,812.18	124,248	125,493
Fhms K501 A2	Government-sponsored Bonds, 01/25/2023, 2.522%, \$396,118.38	399,921	399,709
Fhr Pool 4323 WJ	Government-sponsored Bonds, 04/15/2028, 2.500%, \$142,094.89	144,604	144,384
Fhr Pool 2667	Government-sponsored Bonds, 12/15/2023, 0.000%, \$36,456.85	36,206	36,282
Fhr Pool 3777 DY	Government-sponsored Bonds, 12/15/2025, 3.500%, \$178,838.02	187,612	186,105
Fn AL1692	Government-sponsored Bonds, 04/01/2022, 2.759%, \$51,931.12	52,499	51,924
Fn AM1721	Government-sponsored Bonds, 12/01/2022, 2.26%, \$229,619.42	237,369	231,468
FNR Pool 2004-76 CG	Government-sponsored Bonds, 10/25/2024, 4.500%, \$65,596.22	68,118	67,175
FNR 2013-10 VD MTGE	Government-sponsored Bonds, 03/25/2026, 3.000%, \$75,290.78	79,331	78,344
FNR Pool 2012-67 HG	Government-sponsored Bonds, 04/25/2027, 1.500%, \$96,337.91	95,555	96,689
SBIC 2013-10B	Government-sponsored Bonds, 09/10/2023, 3.644%, \$26,023.84	26,443	26,094
SBIC 2016-10B 1 MTGE	Government-sponsored Bonds, 09/10/2026, 2.051%, \$474,480.71	489,709	481,161
Small Business Adm Participation	Government-sponsored Bonds, 03/01/2023, 4.500%, \$32,061.68	32,763	32,444
Small Business Admin 2014-10B	Government-sponsored Bonds, 03/01/2024, 1.960%, \$193,219.38	196,661	194,520
Small Business Admin 2018-10A	Government-sponsored Bonds, 03/01/2028, 3.187%, \$437,826.51	467,790	458,496
Anchorage AK Port Revenue - Txbl	Government-sponsored Bonds, 12/01/2023, 1.071%, \$90,000.00	90,752	89,637
Arizona St Dept of Transprtn - Txbl	Government-sponsored Bonds, 07/01/2022, 1.783%, \$50,000.00	50,190	50,389
Armstrong PA School District	Government-sponsored Bonds, 03/15/2023, 3.000%, \$45,000.00	46,596	46,035
Armstrong PA School District	Government-sponsored Bonds, 03/15/2026, 3.000%, \$55,000.00	58,777	57,522
Austin TX Cmnty CLG Dist	Government-sponsored Bonds, 08/01/2025, 5.000%, \$500,000.00	584,660	565,995
Baltimore Cnty MD	Government-sponsored Bonds, 08/01/2027, 2.947%, \$400,000.00	442,292	431,028
Benton County Oregon - Taxable	Government-sponsored Bonds, 06/01/2022, 1.010%, \$100,000.00	100,000	100,246
Buena Park CA Sch Dist - Txbl	Government-sponsored Bonds, 08/01/2023, 0.416%, \$120,000.00	120,157	119,083
Government-sponsored bonds subtotal forward			5,747,068

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2021

Employer Identification Number: 36-1922730
Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Government-sponsored bonds			
subtotal forwarded			\$ 5,747,068
Government-sponsored bonds, continued:			
Cedar Springs MI Public Sch Dist	Government-sponsored Bonds, 05/01/2022, 2.186%, \$50,000.00	\$ 50,458	50,315
Connecticut State - Txbl	Government-sponsored Bonds, 07/01/2022, 2.500%, \$150,000.00	153,218	151,494
Cupertino CA Union Sch Dist - Txbl	Government-sponsored Bonds, 08/01/2025, 2.100%, \$40,000.00	42,172	41,205
Douglas Cnty NE Sch Dist #59 - Txbl	Government-sponsored Bonds, 06/15/2022, 0.330%, \$100,000.00	100,000	99,970
El Pasi TX Wtr & Swr Rev	Government-sponsored Bonds, 03/01/2025, 0.770%, \$300,000.00	300,372	297,189
Energy NW WA Elec Rev - Txbl	Government-sponsored Bonds, 07/01/2022, 2.953%, \$135,000.00	137,121	136,739
Franklin Cnty KS Unif Sch Dist #290	Government-sponsored Bonds, 09/01/2023, 0.370%, \$150,000.00	150,062	148,854
Granby CT - Txbl	Government-sponsored Bonds, 02/01/2022, 0.350%, \$75,000.00	75,000	75,008
Grays Harbo Cnty WA - Txbl	Government-sponsored Bonds, 07/01/2024, 1.231%, \$100,000.00	101,334	99,922
Hawaii State Ref Ser FF	Government-sponsored Bonds, 10/01/2023, 2.255%, \$150,000.00	155,387	153,761
Hawaiian Gardens CA - Txbl	Government-sponsored Bonds, 07/01/2027, 0.998%, \$200,000.00	206,368	206,288
Honolulu City & Cnty HI Wstwr Sys	Government-sponsored Bonds, 07/01/2025, 1.372%, \$400,000.00	398,808	388,772
Houston TX Airport Sys Rev	Government-sponsored Bonds, 07/01/2025, 1.372%, \$150,000.00	152,663	149,697
Howard Cnty MD - Txbl	Government-sponsored Bonds, 02/15/2023, 3.000%, \$100,000.00	104,037	102,723
Iowa St Univ Science & Tech	Government-sponsored Bonds, 07/01/2023, 3.000%, \$115,000.00	116,696	118,075
Jenkintown PA Sch Dist - Txbl	Government-sponsored Bonds, 05/15/2022, 0.650%, \$100,000.00	100,000	100,057
Kendall Cnty IL Cmnty Unit Sch Dist	Government-sponsored Bonds, 02/01/2022, 0.420%, \$75,000.00	75,000	75,005
Kenosha WI - Taxable	Government-sponsored Bonds, 02/01/2022, 2.900%, \$105,000.00	106,389	105,166
Lake Cnty IL Sch Dist #56 Gurnee	Government-sponsored Bonds, 01/01/2023, 0.450%, \$165,000.00	165,000	164,594
Laredo TX	Government-sponsored Bonds, 02/15/2025, 1.050%, \$400,000.00	402,764	397,736
Long Beach CA Community College	Government-sponsored Bonds, 08/01/2022, 3.350%, \$80,000.00	81,383	81,364
Maryland St Stadium Auth Rev - Txbl	Government-sponsored Bonds, 05/01/2022, 1.001%, \$175,000.00	175,506	175,410
Mchenry & Kane Cntys IL Sch Dist 158	Government-sponsored Bonds, 02/15/2022, 0.555%, \$105,000.00	105,000	105,037
Miami-Dade Cnty FI Spl Oblig - Txbl	Government-sponsored Bonds, 10/01/2022, 0.651%, \$95,000.00	95,143	95,002
Mississippi State - Txbl	Government-sponsored Bonds, 11/01/2022, 4.131%, \$100,000.00	102,854	103,002
Montana State	Government-sponsored Bonds, 08/01/2024, 0.540%, \$125,000.00	124,963	123,659
Muncy PA Sch Dist - Txbl	Government-sponsored Bonds, 05/15/2022, 0.400%, \$50,000.00	50,000	50,003
New Orleans LA - Txbl	Government-sponsored Bonds, 12/01/2022, 5.000%, \$200,000.00	209,276	208,090
New York City NY Transitional FIN	Government-sponsored Bonds, 08/01/2024, 3.010%, \$50,000.00	52,887	52,310
North Carolina St Muni Pwr Agy	Government-sponsored Bonds, 01/01/2022, 2.672%, \$95,000.00	96,076	95,000
Oak Creek Wisconsin - Txbl	Government-sponsored Bonds, 04/01/2023, 1.950%, \$30,000.00	30,389	30,091
Omaha NE - Txbl	Government-sponsored Bonds, 04/15/2024, 0.635%, \$115,000.00	115,670	114,129
Phoenix AZ - Txbl	Government-sponsored Bonds, 07/01/2022, 2.717%, \$200,000.00	204,924	202,274
Pocono Mountain PA Sch Dist - Txbl	Government-sponsored Bonds, 06/15/2022, 2.953%, \$90,000.00	91,193	90,986
Rantoul IL - Taxble	Government-sponsored Bonds, 01/01/2022, 2.000%, \$200,000.00	201,748	200,000
Rantoul IL - Taxble	Government-sponsored Bonds, 01/01/2023, 2.000%, \$100,000.00	102,314	101,243
Reedy Creek FL - Txbl	Government-sponsored Bonds, 06/01/2024, 1.669%, \$150,000.00	154,275	151,976
Richmond VA - Txbl	Government-sponsored Bonds, 07/15/2022, 2.749%, \$200,000.00	205,092	202,554
Romulus TWP MI Cmnty Schs Txbl	Government-sponsored Bonds, 05/01/2024, 2.950%, \$250,000.00	259,110	259,053
San Buenaventura CA Public Faces	Government-sponsored Bonds, 07/01/2022, 3.060%, \$350,000.00	359,282	354,708
San Francisco City & Cnty CA - Txbl	Government-sponsored Bonds, 06/15/2022, 1.550%, \$80,000.00	80,458	80,394
San Jose CA - Taxble	Government-sponsored Bonds, 09/01/2023, 2.300%, \$150,000.00	155,640	153,837
Shasta-Tehama-Trinity CA	Government-sponsored Bonds, 08/01/2024, 0.852%, \$155,000.00	155,698	153,977
South Dakota St Bldg Auth Rev - Txbl	Government-sponsored Bonds, 06/01/2026, 3.463%, \$200,000.00	211,876	207,796
South Davis UT Swr Dist	Government-sponsored Bonds, 12/01/2022, 3.000%, \$175,000.00	175,256	177,853
Sterling IL - Txbl	Government-sponsored Bonds, 11/01/2022, 1.000%, \$200,000.00	201,298	200,706
Sterling IL - Txbl	Government-sponsored Bonds, 11/01/2023, 1.000%, \$50,000.00	50,547	50,092
Talladega Cnty AL - Txbl	Government-sponsored Bonds, 04/01/2022, 0.450%, \$100,000.00	100,000	100,011
Tennessee St Sch Bond Auth - Txbl	Government-sponsored Bonds, 11/01/2023, 2.962%, \$50,000.00	52,397	51,973
Texas A&M Univ Rev - Txbl	Government-sponsored Bonds, 05/15/2023, 2.734%, \$60,000.00	62,139	61,636
Texas St Pub Fac Auth Taxable	Government-sponsored Bonds, 10/01/2022, 2.982%, \$100,000.00	102,665	101,934
Government-sponsored bonds			
subtotal forward			12,945,738

Wahl Clipper Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2021

Employer Identification Number: 36-1922730

Plan Number: 003

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
Government-sponsored bonds			
subtotal forwarded			\$ 12,945,738
Government-sponsored bonds, continued:			
Texas State - Txbl	Government-sponsored Bonds, 08/01/2022, 2.706%, \$180,000.00	\$ 182,740	182,488
Texas State - Txbl	Government-sponsored Bonds, 10/01/2023, 3.112%, \$120,000.00	126,232	124,912
Tomah WI - Txbl	Government-sponsored Bonds, 05/01/2022, 0.250%, \$160,000.00	160,000	159,984
Tomah WI - Txbl	Government-sponsored Bonds, 05/04/2024, 0.550%, \$65,000.00	65,000	64,253
University of Arizona - Txbl	Government-sponsored Bonds, 06/01/2024, 2.850%, \$65,000.00	68,590	67,770
Vernon CT - Taxable	Government-sponsored Bonds, 08/01/2023, 1.050%, \$100,000.00	100,000	99,820
Waterloo IA - Txbl	Government-sponsored Bonds, 06/01/2025, 0.700%, \$165,000.00	165,000	162,702
Waukegan IL	Government-sponsored Bonds, 12/30/2022, 0.491%, \$250,000.00	250,000	249,465
Wichita KS Wtr & Swr Utility Rev	Government-sponsored Bonds, 10/01/2023, 3.000%, \$50,000.00	52,588	51,853
Wilson County TN - Txbl	Government-sponsored Bonds, 04/01/2023, 0.300%, \$150,000.00	150,000	149,449
Total government-sponsored bonds			14,258,434
Corporate debt instruments:			
Apple Inc	Corporate Bonds, 02/23/2026, 3.250%, \$200,000.00	217,632	213,790
Caterpillar Financial Service	Corporate Bonds, 3/02/2026, 0.900%, \$500,000.00	499,690	488,160
Continmortgage Home Equity Loan	Corporate Bonds, 01/15/2028, 7.22%, \$14,556	14,575	14,476
Unilever Capital Corp	Corporate Bonds, 05/5/2022, 2.20%, \$500,000	498,220	502,375
Total corporate debt instruments			1,218,801
Participant loans*	Notes receivable from participants, rates from 3.25% to 8.00%	**	238,805
			\$ 141,089,207

* Party in interest.

** Investments are participant-directed, therefore, cost information may be omitted.

*** Investment has both participant-directed and nonparticipant-directed funds. At December 31, 2021, the nonparticipant-directed investment has a cost basis of \$876,963.

The above information has been certified by Midland States Bank, the trustee of the Plan, as complete and accurate.