Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
JGB ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1984

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
JGB ENTERPRISES, INC.

115 METROPOLITAN PARK DRIVE
LIVERPOOL, NY 13088

2b Employer Identification Number (EIN) 16-1077780

2c Plan Sponsor's telephone number 315-451-2770

2d Business code (see instructions) 326200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	MATTHEW D. DEKAY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	MATTHEW D. DEKAY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	261
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	222
a(2) Total number of active participants at the end of the plan year	**6a(2)**	203
b Retired or separated participants receiving benefits	**6b**	1
c Other retired or separated participants entitled to future benefits	**6c**	33
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	237
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	237
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	235
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[X]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[X]	1	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[X]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
JGB ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JGB ENTERPRISES, INC.

D Employer Identification Number (EIN)
16-1077780

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
71-0294708	86509	YH4630	237	07/12/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	**(d)** Purpose	**(e)** Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	2165412
5	Current value of plan's interest under this contract in separate accounts at year end	5	9932139

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GROUP PENSION FUNDING

b	Balance at the end of the previous year			7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)	18511		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	20663		
	(4) Transferred from separate account	7c(4)	146588		
	(5) Other (specify below)	7c(5)	2188457		
	▶ LOAN REPAYMENTS TRANSFERRED ASSETS				
	(6) Total additions			7c(6)	2374219
d	Total of balance and additions (add lines **7b** and **7c(6)**)			7d	2374219
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	180934		
	(2) Administration charge made by carrier	7e(2)	226		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)	2244		
	▶ NEW LOANS ISSUED FORFEITURE/MISCELLANEOUS ACTIVITY				
	(5) Total deductions			7e(5)	183404
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	2190815

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan	**B** Three-digit plan number (PN) ▶
JGB ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
JGB ENTERPRISES, INC.	16-1077780

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA RETIREMENT INSURANCE & ANNUITY

71-0294708

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VOYA RETIREMENT INSURANCE & ANNUITY

71-0294708

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	SERVICE PROVIDER	1450	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL CORPORATION

04-3046611

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	SERVICE PROVIDER	0	Yes [X] No [ ]	Yes [ ] No [X]	9548	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL CORPORATION	99	9548

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VOYA RETIREMENT INSURANCE & ANNUITY 71-0294708	OTHER FEES

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
JGB ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
JGB ENTERPRISES, INC.

D Employer Identification Number (EIN)
16-1077780

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: VARIABLE ANNUITY ACCOUNT D

b Name of sponsor of entity listed in (a): VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
71-0294708-000	P	9932139

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC RETIREMENT SAVINGS TRUST

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-5436422-022	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
JGB ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JGB ENTERPRISES, INC.

D Employer Identification Number (EIN)
16-1077780

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	270473	104208
(9) Value of interest in common/collective trusts	1c(9)	3650402	
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14791988	9932139
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		2190814
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	18712863	12227161
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	18712863	12227161

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)	633653	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		633653
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	7400	
	(F) Other	2b(1)(F)	20663	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		28063
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	66429	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		66429
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		275126
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1467022
c Other income	2c		1723
d Total income. Add all **income** amounts in column (b) and enter total	2d		2472016
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8882567	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		8882567
f Corrective distributions (see instructions)	2f		28396
g Certain deemed distributions of participant loans (see instructions)	2g		45305
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1450	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1450
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		8957718
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-6485702
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BOWERS & COMPANY, PLLC **(2)** EIN: 20-1317788

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
JGB ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JGB ENTERPRISES, INC.

D Employer Identification Number (EIN)
16-1077780

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 71-0294708 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

JGB Enterprises 401(k) Profit Sharing Plan and Trust
EIN: 16-1077780
PLAN# 001

J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS

December 31, 2021 and 2020

Table of Contents

J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

INDEPENDENT AUDITOR'S REPORT 1

AUDITED FINANCIAL STATEMENTS 4

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS 4

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS 5

NOTES TO FINANCIAL STATEMENTS 6

SUPPLEMENTAL INFORMATION 18

SCHEDULE OF ASSETS HELD AT END OF YEAR 18

BOWERS & COMPANY
CPAs PLLC
CERTIFIED PUBLIC ACCOUNTANTS • BUSINESS CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE PLAN ADMINISTRATOR AND TRUSTEES
J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

Opinion

We have audited the accompanying financial statements of **J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of the year ended December 31, 2021 on pages 17-18 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Bowers & Company

Syracuse, New York
October 11, 2022

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

ASSETS

	2021	2020 (as restated)
INVESTMENTS, AT FAIR VALUE		
Mutual Funds	$ 9,932,139	$ 14,791,988
Investment Contract with Insurance Company	2,165,411	0
Common Collective Trust Fund	0	3,650,402
Total Investments, at Fair Value	12,097,550	18,442,390
NOTES RECEIVABLE FROM PARTICIPANTS	104,208	270,473
EMPLOYEE CONTRIBUTION RECEIVABLE	16,646	0
TOTAL ASSETS	12,218,404	18,712,863

LIABILITIES

EXCESS CONTRIBUTIONS PAYABLE	50,951	39,888
TOTAL LIABILITIES	50,951	39,888
NET ASSETS AVAILABLE FOR BENEFITS	$ 12,167,453	$ 18,672,975

See notes to financial statements and independent auditor's report.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2021 and 2020

	2021	2020 (as restated)
ADDITIONS		
Contributions:		
Participant	$ 650,299	$ 765,499
Investment Income (Loss):		
Dividend Income from Mutual Funds	66,429	413,514
Interest Income from Investment Contract with Insurance Company	20,663	0
Net Investment Loss from Investment Contract with Insurance Company	(25,403)	0
Net Investment Gain from Common Collective Trust	275,126	73,121
Net Investment Gain from Mutual Funds	1,467,022	2,322,170
Total Net Investment Income	1,803,837	2,808,805
Interest Income on Notes Receivable from Participants	7,400	11,185
Other Income	1,723	98
Total Additions	2,463,259	3,585,587
DEDUCTIONS		
Benefits Paid to Participants	8,927,872	318,420
Corrective Distributions	39,459	46,638
Administrative Expenses	1,450	525
Total Deductions	8,968,781	365,583
INCREASE (DECREASE) IN NET ASSETS DURING THE YEAR	(6,505,522)	3,220,004
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year (as restated for 2020)	18,672,975	15,452,971
End of Year	$ 12,167,453	$ 18,672,975

See notes to financial statements and independent auditor's report.

NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN

The following brief description of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan under Section 401(a) of the Internal Revenue Code ("IRC") and includes a Section 401(k) salary deferral arrangement. The salary deferral portion covers all employees of J.G.B. Enterprises, Inc. (the "Employer") who have completed sixty days of service and are twenty-one years of age or older. The profit-sharing portion covers all employees of the Employer who have completed one full year of service consisting of at least 1,000 hours, are twenty-one years of age or older, and are employed as of the last day of the Plan year. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may contribute a percentage of their pre-tax annual compensation, as defined by the Plan, subject to maximum limitations established by the IRC. Participants may also contribute amounts representing distributions from other qualified defined contribution or benefit plans. In addition, participants who meet certain age requirements are allowed to make catch-up elective deferrals.

Discretionary contributions may be made at the option of the Employer's management. Contributions are subject to certain limitations. The Employer elected not to make discretionary contributions for the years ended December 31, 2021 and 2020.

Participant Accounts

Each participant's account is credited with the participant's elective salary deferral contribution, allocation of any employer discretionary contribution, and Plan earnings. Allocations are based on participant earnings or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN – Continued

Vesting

Participants are immediately vested in their elective salary deferral contributions plus actual earnings thereon. Vesting in the Employer's discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

Payment of Benefits

Upon termination of service due to disability or retirement, a participant or beneficiary may elect to receive either a lump-sum amount equal to the vested value of the participant's account or annual installments over a period selected by the participant or beneficiary, which may not exceed the participant's or beneficiary's life expectancy. For termination of service due to other reasons, a participant or beneficiary may receive the value of the vested interest in the participant's account as a lump-sum distribution.

Hardship withdrawals are permitted in the event of immediate and heavy financial need. Participants may elect to receive a hardship withdrawal in an amount equal to the value of their elective salary deferral contributions, not including earnings.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years or, for a primary residence, a longer period which will be determined when the loan is made. Loans are secured by the balance in the participant's account. Interest rates on outstanding loans range from 4.25% to 6.50% at December 31, 2021.

Forfeitures

At December 31, 2021 and 2020, forfeited non-vested accounts totaled approximately $39,000 and $19,000, respectively. These forfeitures will be used to reduce the plan administrative expenses or the employer discretionary contribution.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Prior Period Adjustment

The accompanying financial statements for the year ended December 31, 2020 have been restated by management to correct for an error related to the employer contribution receivable accrued in 2020. The effect of the restatement was to decrease both the prior period employer contributions receivable and net income balances by $100,000.

Investment Options

Investments are held within various investment options maintained by Voya Retirement Insurance and Annuity Company ("Voya"). Contributions are invested, at the discretion of the participant, in one or a combination of available investment options.

Administrative Expenses

Certain expenses incurred maintaining the Plan are paid directly by the Employer and are excluded from these financial statements. Investment-related expenses are included in net appreciation of fair value of investments.

Payment of Benefits

Benefits are recorded when paid.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians, and insurance company. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. Delinquent participant loans are recorded as distributions on the basis of the terms of the Plan agreement.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates. The COVID-19 pandemic has created and may continue to create significant uncertainty in macroeconomic conditions, which may cause further disruptions and adversely impact the results of the Plan. As a result, many of the Plan administrator's estimates and assumptions required increased judgement and carry a higher degree of variability and volatility. As events continue to evolve and additional information becomes available, the Plan's actual results could materially differ from those estimates in future periods.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service ("IRS") are recorded as a liability with a corresponding addition to corrective contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants during 2022 and 2021, respectively.

Date of Management's Review

Plan management has evaluated subsequent events through October 11, 2022, which is the date the financial statements were available to be issued. Management has determined no such events have occurred.

NOTE 3 – FAIR VALUE

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") No. 820, *Fair Value Measurements* are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 3 – FAIR VALUE – Continued

Investment Contract with Insurance Company: An investment contract with Voya Insurance and Annuity Company that guarantees principal and a guaranteed minimum interest rate ("GMIR") for the life of the product as well as two declared interest rates; a current rate, determined at least monthly, and a guaranteed minimum floor rate declared for a defined period (currently one calendar year). The current rate, the guaranteed minimum floor rate and the GMIR are expressed as annual effective yield. Plan Management has determined the investment with Voya Insurance and Annuity Company is not fully-benefit responsive due to restrictions that apply to transfers and withdrawals from the account. The market value is determined by comparing the contract agreement to the 7-year Treasury Bond rate, the fixed account interest rate, and the date of contract issuance.

Stable Value Common Collective Trust: A stable value fund that is composed primarily of fully benefit-responsive investment contracts that is valued at the net asset value of units of the bank collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that the securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 3 – FAIR VALUE – Continued

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020.

	December 31, 2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual Funds	$ 9,932,139	$ 0	$ 0	$ 9,932,139
Investment Contract with Insurance Company	0	2,165,411	0	2,165,411
	$ 9,932,139	$ 2,165,411	$ 0	$ 12,097,550

	December 31, 2020			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual Funds	$ 14,791,988	$ 0	$ 0	$ 14,791,988
Investments Measured at Net Asset Value (a)	0	0	0	3,650,402
Total Assets at Fair Value	$ 14,791,988	$ 0	$ 0	$ 18,442,390

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 3 – FAIR VALUE – Continued

Fair Value Investments in Entities that use NAV Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2020. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2020	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	$ 3,650,402	N/A	Daily	30 Days

NOTE 4 – EXCESS CONTRIBUTIONS

Excess contributions payable of $50,951 at December 31, 2021 represent excess 401(k) contributions received from certain participants during 2021, which were returned to them in 2022 as corrective distributions as required to satisfy the relevant nondiscrimination provisions of the Plan. During 2021, excess contributions of $39,888 from 2020 were distributed to plan participants to satisfy the relevant nondiscrimination provisions of the Plan for the plan year ended December 31, 2020.

NOTE 5 – RELATED PARTY TRANSACTIONS

Voya Insurance and Annuity Company is the record keeper as defined by the Plan and, therefore recordkeeping, loan and benefit payment processing transactions qualify as party-in-interest transactions. Fees incurred and paid directly by the Plan participants for loan and benefit payment processing were approximately $1,400 for the year ending December 31, 2021.

During 2020, the Plan invested in shares of mutual funds managed by an affiliate of The Vanguard Group, Inc. (“Vanguard”), who at the time acted as the custodian for the Plan, and therefore, those transactions qualified as party in interest transactions, which are exempt from the prohibited transaction rules. Fees paid to Vanguard for participant loan administration amounted to approximately $525 for the year ended December 31, 2020.

NOTE 6 – INCOME TAX STATUS

The Employer has adopted the Voya Retirement Insurance and Annuity Company Non-Standardized Defined Contribution Plan. The Plan obtained its latest determination letter on June 30, 2020, in which the IRS ruled that the non-standardized prototype plan of The Voya Retirement Insurance and Annuity Company Plan is acceptable under Section 401(a) of the IRC. Although the Plan has been amended since the date of the letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the Plan is tax-exempt, the Plan administrator has concluded that as of December 31, 2021 and 2020, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

NOTE 7 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2021	2020
Net Assets Available for Benefits per the Financial Statements	$ 12,167,453	$ 18,672,975
Less: Contributions Receivable	(16,646)	0
Add: Market Value Adjustment on Investment Contract	25,403	0
Add: Excess Contributions Payable	50,951	39,888
Net Assets Available for Benefits per Form 5500	$ 12,227,161	$ 18,712,863

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 – Continued

The following is a reconciliation of total additions and corrective distributions per the financial statements to Form 5500 for the year ended December 31, 2021:

Total Additions per Financial Statements	$	2,463,259
Less: Current Year Contributions Receivable		(16,646)
Add: Market Value Adjustment on Investment Contract		25,403
Add: Prior Year Contributions Receivable		0
Total Additions per Form 5500	$	2,472,016
Corrective Distributions per Financial Statements	$	39,459
Less: Current Year Excess Contributions Payable		(50,951)
Add: Prior Year Excess Contributions Payable		39,888
Total Corrective Distributions per Form 5500	$	28,396

This Form 5500 is prepared on a cash basis and therefore contributions receivable and excess contributions payable as of December 31, 2021 and 2020 are not included on Form 5500.

The following is a reconciliation of the investment contract with an insurance company per the financial statements to Form 5500 for the year ended December 31, 2021:

Investment with Insurance Company per the Financial Statements	$	2,165,411
Add: Market Value Adjustment Amount		25,403
Total Investment with Insurance Company per Form 5500	$	2,190,814

The investment contract with an insurance company is reported at contract value on the Form 5500 and fair value on the financial statements.

SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

EIN: 16-1077780
PLAN #001
SCHEDULE H, LINE 4I

	(a)/(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost Value	(e) Current Value
**	Voya Retirement Ins. and Annuity Co.	Allspg Special Small-Cap VI Fund R6	*	$ 2,734
**	Voya Retirement Ins. and Annuity Co.	American Century Mid-Cap Value Fund R6	*	7,080
**	Voya Retirement Ins. and Annuity Co.	American Funds Am Balanced R6	*	461,986
**	Voya Retirement Ins. and Annuity Co.	American Funds EuroPacific Grw R6	*	1,258,474
**	Voya Retirement Ins. and Annuity Co.	Carillon Eagle Mid Cap Growth Fund R6	*	5,429
**	Voya Retirement Ins. and Annuity Co.	Fidelity 500 Index Fund	*	2,009,807
**	Voya Retirement Ins. and Annuity Co.	Fidelity Mid-Cap Index Fund	*	393,693
**	Voya Retirement Ins. and Annuity Co.	Fidelity Small-Cap Index Fund	*	643,751
**	Voya Retirement Ins. and Annuity Co.	JPMorgan Equity Income Fund R6	*	9,048
**	Voya Retirement Ins. and Annuity Co.	JPMorgan Small-Cap Growth Fund R6	*	495,333
**	Voya Retirement Ins. and Annuity Co.	MFS Intl Diversification Fund	*	598
**	Voya Retirement Ins. and Annuity Co.	PGIM High Yield Fund R6	*	306
**	Voya Retirement Ins. and Annuity Co.	PGIM Total Return Bond Fund R6	*	262,060
**	Voya Retirement Ins. and Annuity Co.	PIMCO Income Fund Inst	*	304
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price Blue Chip Growth Fund I	*	1,412,921
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2010 Fund	*	42,272
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2015 Fund	*	49,263
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2025 Fund	*	652,864
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2035 Fund	*	1,535,664
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2040 Fund	*	10,283
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2045 Fund	*	372,157
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2050 Fund	*	35,092
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2055 Fund	*	254,143

SCHEDULE OF ASSETS HELD AT END OF YEAR – CONTINUED
December 31, 2021

EIN: 16-1077780
PLAN #001
SCHEDULE H, LINE 4I

	(a)/(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost Value	(e) Current Value
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2060 Fund	*	82
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2065 Fund	*	590
**	Voya Retirement Ins. and Annuity Co.	Voya Fixed Account 4634	*	2,190,814
**	Voya Retirement Ins. and Annuity Co.	Voya Government Money Market Fund A	*	16,208
**	Participant Notes Receivable	Notes receivable at various maturity dates and interest rates at 4.25% - 6.50%		104,208
		Total		$ 12,227,161

* Cost Omitted for Participant Directed Investments

** Party-In-Interest

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets

JGB Enterprises, Inc. 401(k) Profit Sharing Plan and Trust
EIN 16-1077780
Plan 001
As of December 31, 2021

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par, or maturity date	(d) Cost	(e) Current Value
	Allspg Spec SmCp Vl Fd R6	Registered Investment Company		$2,734
	AmCen Mid Cap Value Fund R6	Registered Investment Company		$7,080
	American Funds Am Balanced R6	Registered Investment Company		$461,986
	American Funds EuroPacific R6	Registered Investment Company		$1,258,474
	Carillon Eagle Mid Cap Grw R6	Registered Investment Company		$5,428
	Fidelity 500 Index Fund	Registered Investment Company		$2,009,807
	Fidelity Mid Cap Idx Fd	Registered Investment Company		$393,693
	Fidelity Sm Cp Ind Fd	Registered Investment Company		$643,751
	JPMorgan Equity Income Fund R6	Registered Investment Company		$9,048
	JPMorgan SmCp Growth Fnd R6	Registered Investment Company		$495,333
	MFS Intl Diversification Fd R6	Registered Investment Company		$598
	PGIM High Yield Fund R6	Registered Investment Company		$306
	PGIM Total Return Bond Fund R6	Registered Investment Company		$262,060
	PIMCO Income Fund Ins	Registered Investment Company		$304
	TRwPr Blue Chip Growth Fnd I	Registered Investment Company		$1,412,921
	TRwPr Retirement I 2010 Fd I	Registered Investment Company		$42,272
	TRwPr Retirement I 2015 Fd I	Registered Investment Company		$49,263
	TRwPr Retirement I 2025 Fd I	Registered Investment Company		$652,864
	TRwPr Retirement I 2035 Fd I	Registered Investment Company		$1,535,664
	TRwPr Retirement I 2040 Fd I	Registered Investment Company		$10,283
	TRwPr Retirement I 2045 Fd I	Registered Investment Company		$372,157
	TRwPr Retirement I 2050 Fd I	Registered Investment Company		$35,092
	TRwPr Retirement I 2055 Fd I	Registered Investment Company		$254,143
	TRwPr Retirement I 2060 Fd I	Registered Investment Company		$82
	TRwPr Retirement I 2065 Fd I	Registered Investment Company		$590
*	Voya Fixed Account (4634)	Insurance Company General Account		$2,190,815
*	Voya Gv Mny Mkt F A (Hld Acct)	Registered Investment Company		$16,208
	Loan Fund			$104,208
	Total			$12,227,161

* denotes party-in-interest
Column (d) is not required as the Plan's investments are totally participant directed.

JGB Enterprises 401(k) Profit Sharing Plan and Trust
EIN: 16-1077780
PLAN# 001

J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS

December 31, 2021 and 2020

Table of Contents

J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

INDEPENDENT AUDITOR'S REPORT 1

AUDITED FINANCIAL STATEMENTS 4

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS 4

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS 5

NOTES TO FINANCIAL STATEMENTS 6

SUPPLEMENTAL INFORMATION 18

SCHEDULE OF ASSETS HELD AT END OF YEAR 18

BOWERS & COMPANY
CPAs PLLC
CERTIFIED PUBLIC ACCOUNTANTS • BUSINESS CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE PLAN ADMINISTRATOR AND TRUSTEES
J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

Opinion

We have audited the accompanying financial statements of **J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of the year ended December 31, 2021 on pages 17-18 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Bowers & Company

Syracuse, New York
October 11, 2022

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

ASSETS

	2021	2020 (as restated)
INVESTMENTS, AT FAIR VALUE		
Mutual Funds	$ 9,932,139	$ 14,791,988
Investment Contract with Insurance Company	2,165,411	0
Common Collective Trust Fund	0	3,650,402
Total Investments, at Fair Value	12,097,550	18,442,390
NOTES RECEIVABLE FROM PARTICIPANTS	104,208	270,473
EMPLOYEE CONTRIBUTION RECEIVABLE	16,646	0
TOTAL ASSETS	12,218,404	18,712,863

LIABILITIES

EXCESS CONTRIBUTIONS PAYABLE	50,951	39,888
TOTAL LIABILITIES	50,951	39,888
NET ASSETS AVAILABLE FOR BENEFITS	$ 12,167,453	$ 18,672,975

See notes to financial statements and independent auditor's report.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2021 and 2020

	2021	2020 (as restated)
ADDITIONS		
Contributions:		
Participant	$ 650,299	$ 765,499
Investment Income (Loss):		
Dividend Income from Mutual Funds	66,429	413,514
Interest Income from Investment Contract with Insurance Company	20,663	0
Net Investment Loss from Investment Contract with Insurance Company	(25,403)	0
Net Investment Gain from Common Collective Trust	275,126	73,121
Net Investment Gain from Mutual Funds	1,467,022	2,322,170
Total Net Investment Income	1,803,837	2,808,805
Interest Income on Notes Receivable from Participants	7,400	11,185
Other Income	1,723	98
Total Additions	2,463,259	3,585,587
DEDUCTIONS		
Benefits Paid to Participants	8,927,872	318,420
Corrective Distributions	39,459	46,638
Administrative Expenses	1,450	525
Total Deductions	8,968,781	365,583
INCREASE (DECREASE) IN NET ASSETS DURING THE YEAR	(6,505,522)	3,220,004
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year (as restated for 2020)	18,672,975	15,452,971
End of Year	$ 12,167,453	$ 18,672,975

See notes to financial statements and independent auditor's report.

NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN

The following brief description of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan under Section 401(a) of the Internal Revenue Code ("IRC") and includes a Section 401(k) salary deferral arrangement. The salary deferral portion covers all employees of J.G.B. Enterprises, Inc. (the "Employer") who have completed sixty days of service and are twenty-one years of age or older. The profit-sharing portion covers all employees of the Employer who have completed one full year of service consisting of at least 1,000 hours, are twenty-one years of age or older, and are employed as of the last day of the Plan year. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may contribute a percentage of their pre-tax annual compensation, as defined by the Plan, subject to maximum limitations established by the IRC. Participants may also contribute amounts representing distributions from other qualified defined contribution or benefit plans. In addition, participants who meet certain age requirements are allowed to make catch-up elective deferrals.

Discretionary contributions may be made at the option of the Employer's management. Contributions are subject to certain limitations. The Employer elected not to make discretionary contributions for the years ended December 31, 2021 and 2020.

Participant Accounts

Each participant's account is credited with the participant's elective salary deferral contribution, allocation of any employer discretionary contribution, and Plan earnings. Allocations are based on participant earnings or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN – Continued

Vesting

Participants are immediately vested in their elective salary deferral contributions plus actual earnings thereon. Vesting in the Employer's discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

Payment of Benefits

Upon termination of service due to disability or retirement, a participant or beneficiary may elect to receive either a lump-sum amount equal to the vested value of the participant's account or annual installments over a period selected by the participant or beneficiary, which may not exceed the participant's or beneficiary's life expectancy. For termination of service due to other reasons, a participant or beneficiary may receive the value of the vested interest in the participant's account as a lump-sum distribution.

Hardship withdrawals are permitted in the event of immediate and heavy financial need. Participants may elect to receive a hardship withdrawal in an amount equal to the value of their elective salary deferral contributions, not including earnings.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years or, for a primary residence, a longer period which will be determined when the loan is made. Loans are secured by the balance in the participant's account. Interest rates on outstanding loans range from 4.25% to 6.50% at December 31, 2021.

Forfeitures

At December 31, 2021 and 2020, forfeited non-vested accounts totaled approximately $39,000 and $19,000, respectively. These forfeitures will be used to reduce the plan administrative expenses or the employer discretionary contribution.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Prior Period Adjustment

The accompanying financial statements for the year ended December 31, 2020 have been restated by management to correct for an error related to the employer contribution receivable accrued in 2020. The effect of the restatement was to decrease both the prior period employer contributions receivable and net income balances by $100,000.

Investment Options

Investments are held within various investment options maintained by Voya Retirement Insurance and Annuity Company ("Voya"). Contributions are invested, at the discretion of the participant, in one or a combination of available investment options.

Administrative Expenses

Certain expenses incurred maintaining the Plan are paid directly by the Employer and are excluded from these financial statements. Investment-related expenses are included in net appreciation of fair value of investments.

Payment of Benefits

Benefits are recorded when paid.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians, and insurance company. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. Delinquent participant loans are recorded as distributions on the basis of the terms of the Plan agreement.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates. The COVID-19 pandemic has created and may continue to create significant uncertainty in macroeconomic conditions, which may cause further disruptions and adversely impact the results of the Plan. As a result, many of the Plan administrator's estimates and assumptions required increased judgement and carry a higher degree of variability and volatility. As events continue to evolve and additional information becomes available, the Plan's actual results could materially differ from those estimates in future periods.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service ("IRS") are recorded as a liability with a corresponding addition to corrective contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants during 2022 and 2021, respectively.

Date of Management's Review

Plan management has evaluated subsequent events through October 11, 2022, which is the date the financial statements were available to be issued. Management has determined no such events have occurred.

NOTE 3 – FAIR VALUE

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") No. 820, *Fair Value Measurements* are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 3 – FAIR VALUE – Continued

Investment Contract with Insurance Company: An investment contract with Voya Insurance and Annuity Company that guarantees principal and a guaranteed minimum interest rate ("GMIR") for the life of the product as well as two declared interest rates; a current rate, determined at least monthly, and a guaranteed minimum floor rate declared for a defined period (currently one calendar year). The current rate, the guaranteed minimum floor rate and the GMIR are expressed as annual effective yield. Plan Management has determined the investment with Voya Insurance and Annuity Company is not fully-benefit responsive due to restrictions that apply to transfers and withdrawals from the account. The market value is determined by comparing the contract agreement to the 7-year Treasury Bond rate, the fixed account interest rate, and the date of contract issuance.

Stable Value Common Collective Trust: A stable value fund that is composed primarily of fully benefit-responsive investment contracts that is valued at the net asset value of units of the bank collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that the securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 3 – FAIR VALUE – Continued

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020.

	December 31, 2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual Funds	$ 9,932,139	$ 0	$ 0	$ 9,932,139
Investment Contract with Insurance Company	0	2,165,411	0	2,165,411
	$ 9,932,139	$ 2,165,411	$ 0	$ 12,097,550

	December 31, 2020			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual Funds	$ 14,791,988	$ 0	$ 0	$ 14,791,988
Investments Measured at Net Asset Value (a)	0	0	0	3,650,402
Total Assets at Fair Value	$ 14,791,988	$ 0	$ 0	$ 18,442,390

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 3 – FAIR VALUE – Continued

Fair Value Investments in Entities that use NAV Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2020. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2020	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	$ 3,650,402	N/A	Daily	30 Days

NOTE 4 – EXCESS CONTRIBUTIONS

Excess contributions payable of $50,951 at December 31, 2021 represent excess 401(k) contributions received from certain participants during 2021, which were returned to them in 2022 as corrective distributions as required to satisfy the relevant nondiscrimination provisions of the Plan. During 2021, excess contributions of $39,888 from 2020 were distributed to plan participants to satisfy the relevant nondiscrimination provisions of the Plan for the plan year ended December 31, 2020.

NOTE 5 – RELATED PARTY TRANSACTIONS

Voya Insurance and Annuity Company is the record keeper as defined by the Plan and, therefore recordkeeping, loan and benefit payment processing transactions qualify as party-in-interest transactions. Fees incurred and paid directly by the Plan participants for loan and benefit payment processing were approximately $1,400 for the year ending December 31, 2021.

During 2020, the Plan invested in shares of mutual funds managed by an affiliate of The Vanguard Group, Inc. (“Vanguard”), who at the time acted as the custodian for the Plan, and therefore, those transactions qualified as party in interest transactions, which are exempt from the prohibited transaction rules. Fees paid to Vanguard for participant loan administration amounted to approximately $525 for the year ended December 31, 2020.

NOTE 6 – INCOME TAX STATUS

The Employer has adopted the Voya Retirement Insurance and Annuity Company Non-Standardized Defined Contribution Plan. The Plan obtained its latest determination letter on June 30, 2020, in which the IRS ruled that the non-standardized prototype plan of The Voya Retirement Insurance and Annuity Company Plan is acceptable under Section 401(a) of the IRC. Although the Plan has been amended since the date of the letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the Plan is tax-exempt, the Plan administrator has concluded that as of December 31, 2021 and 2020, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

NOTE 7 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2021	2020
Net Assets Available for Benefits per the Financial Statements	$ 12,167,453	$ 18,672,975
Less: Contributions Receivable	(16,646)	0
Add: Market Value Adjustment on Investment Contract	25,403	0
Add: Excess Contributions Payable	50,951	39,888
Net Assets Available for Benefits per Form 5500	$ 12,227,161	$ 18,712,863

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 – Continued

The following is a reconciliation of total additions and corrective distributions per the financial statements to Form 5500 for the year ended December 31, 2021:

Total Additions per Financial Statements	$	2,463,259
Less: Current Year Contributions Receivable		(16,646)
Add: Market Value Adjustment on Investment Contract		25,403
Add: Prior Year Contributions Receivable		0
Total Additions per Form 5500	$	2,472,016
Corrective Distributions per Financial Statements	$	39,459
Less: Current Year Excess Contributions Payable		(50,951)
Add: Prior Year Excess Contributions Payable		39,888
Total Corrective Distributions per Form 5500	$	28,396

This Form 5500 is prepared on a cash basis and therefore contributions receivable and excess contributions payable as of December 31, 2021 and 2020 are not included on Form 5500.

The following is a reconciliation of the investment contract with an insurance company per the financial statements to Form 5500 for the year ended December 31, 2021:

Investment with Insurance Company per the Financial Statements	$	2,165,411
Add: Market Value Adjustment Amount		25,403
Total Investment with Insurance Company per Form 5500	$	2,190,814

The investment contract with an insurance company is reported at contract value on the Form 5500 and fair value on the financial statements.

SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

EIN: 16-1077780
PLAN #001
SCHEDULE H, LINE 4I

	(a)/(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost Value	(e) Current Value
**	Voya Retirement Ins. and Annuity Co.	Allspg Special Small-Cap VI Fund R6	*	$ 2,734
**	Voya Retirement Ins. and Annuity Co.	American Century Mid-Cap Value Fund R6	*	7,080
**	Voya Retirement Ins. and Annuity Co.	American Funds Am Balanced R6	*	461,986
**	Voya Retirement Ins. and Annuity Co.	American Funds EuroPacific Grw R6	*	1,258,474
**	Voya Retirement Ins. and Annuity Co.	Carillon Eagle Mid Cap Growth Fund R6	*	5,429
**	Voya Retirement Ins. and Annuity Co.	Fidelity 500 Index Fund	*	2,009,807
**	Voya Retirement Ins. and Annuity Co.	Fidelity Mid-Cap Index Fund	*	393,693
**	Voya Retirement Ins. and Annuity Co.	Fidelity Small-Cap Index Fund	*	643,751
**	Voya Retirement Ins. and Annuity Co.	JPMorgan Equity Income Fund R6	*	9,048
**	Voya Retirement Ins. and Annuity Co.	JPMorgan Small-Cap Growth Fund R6	*	495,333
**	Voya Retirement Ins. and Annuity Co.	MFS Intl Diversification Fund	*	598
**	Voya Retirement Ins. and Annuity Co.	PGIM High Yield Fund R6	*	306
**	Voya Retirement Ins. and Annuity Co.	PGIM Total Return Bond Fund R6	*	262,060
**	Voya Retirement Ins. and Annuity Co.	PIMCO Income Fund Inst	*	304
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price Blue Chip Growth Fund I	*	1,412,921
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2010 Fund	*	42,272
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2015 Fund	*	49,263
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2025 Fund	*	652,864
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2035 Fund	*	1,535,664
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2040 Fund	*	10,283
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2045 Fund	*	372,157
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2050 Fund	*	35,092
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2055 Fund	*	254,143

SCHEDULE OF ASSETS HELD AT END OF YEAR – CONTINUED
December 31, 2021

EIN: 16-1077780
PLAN #001
SCHEDULE H, LINE 4I

	(a)/(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost Value	(e) Current Value
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2060 Fund	*	82
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2065 Fund	*	590
**	Voya Retirement Ins. and Annuity Co.	Voya Fixed Account 4634	*	2,190,814
**	Voya Retirement Ins. and Annuity Co.	Voya Government Money Market Fund A	*	16,208
**	Participant Notes Receivable	Notes receivable at various maturity dates and interest rates at 4.25% - 6.50%		104,208
		Total		$ 12,227,161

* Cost Omitted for Participant Directed Investments

** Party-In-Interest

JGB Enterprises 401(k) Profit Sharing Plan and Trust
EIN: 16-1077780
PLAN# 001

J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS

December 31, 2021 and 2020

Table of Contents

J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

INDEPENDENT AUDITOR'S REPORT 1

AUDITED FINANCIAL STATEMENTS 4

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS 4

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS 5

NOTES TO FINANCIAL STATEMENTS 6

SUPPLEMENTAL INFORMATION 18

SCHEDULE OF ASSETS HELD AT END OF YEAR 18

BOWERS & COMPANY
CPAs PLLC
CERTIFIED PUBLIC ACCOUNTANTS • BUSINESS CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE PLAN ADMINISTRATOR AND TRUSTEES
J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST

Opinion

We have audited the accompanying financial statements of **J.G.B. ENTERPRISES, INC. 401(K) PROFIT SHARING PLAN AND TRUST**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of the year ended December 31, 2021 on pages 17-18 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Bowers & Company

Syracuse, New York
October 11, 2022

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

ASSETS

	2021	2020 (as restated)
INVESTMENTS, AT FAIR VALUE		
Mutual Funds	$ 9,932,139	$ 14,791,988
Investment Contract with Insurance Company	2,165,411	0
Common Collective Trust Fund	0	3,650,402
Total Investments, at Fair Value	12,097,550	18,442,390
NOTES RECEIVABLE FROM PARTICIPANTS	104,208	270,473
EMPLOYEE CONTRIBUTION RECEIVABLE	16,646	0
TOTAL ASSETS	12,218,404	18,712,863

LIABILITIES

EXCESS CONTRIBUTIONS PAYABLE	50,951	39,888
TOTAL LIABILITIES	50,951	39,888
NET ASSETS AVAILABLE FOR BENEFITS	$ 12,167,453	$ 18,672,975

See notes to financial statements and independent auditor's report.

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2021 and 2020

	2021	2020 (as restated)
ADDITIONS		
Contributions:		
Participant	$ 650,299	$ 765,499
Investment Income (Loss):		
Dividend Income from Mutual Funds	66,429	413,514
Interest Income from Investment Contract with Insurance Company	20,663	0
Net Investment Loss from Investment Contract with Insurance Company	(25,403)	0
Net Investment Gain from Common Collective Trust	275,126	73,121
Net Investment Gain from Mutual Funds	1,467,022	2,322,170
Total Net Investment Income	1,803,837	2,808,805
Interest Income on Notes Receivable from Participants	7,400	11,185
Other Income	1,723	98
Total Additions	2,463,259	3,585,587
DEDUCTIONS		
Benefits Paid to Participants	8,927,872	318,420
Corrective Distributions	39,459	46,638
Administrative Expenses	1,450	525
Total Deductions	8,968,781	365,583
INCREASE (DECREASE) IN NET ASSETS DURING THE YEAR	(6,505,522)	3,220,004
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year (as restated for 2020)	18,672,975	15,452,971
End of Year	$ 12,167,453	$ 18,672,975

See notes to financial statements and independent auditor's report.

NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN

The following brief description of J.G.B. Enterprises, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan under Section 401(a) of the Internal Revenue Code ("IRC") and includes a Section 401(k) salary deferral arrangement. The salary deferral portion covers all employees of J.G.B. Enterprises, Inc. (the "Employer") who have completed sixty days of service and are twenty-one years of age or older. The profit-sharing portion covers all employees of the Employer who have completed one full year of service consisting of at least 1,000 hours, are twenty-one years of age or older, and are employed as of the last day of the Plan year. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Each year, participants may contribute a percentage of their pre-tax annual compensation, as defined by the Plan, subject to maximum limitations established by the IRC. Participants may also contribute amounts representing distributions from other qualified defined contribution or benefit plans. In addition, participants who meet certain age requirements are allowed to make catch-up elective deferrals.

Discretionary contributions may be made at the option of the Employer's management. Contributions are subject to certain limitations. The Employer elected not to make discretionary contributions for the years ended December 31, 2021 and 2020.

Participant Accounts

Each participant's account is credited with the participant's elective salary deferral contribution, allocation of any employer discretionary contribution, and Plan earnings. Allocations are based on participant earnings or account balances, as defined by the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN – Continued

Vesting

Participants are immediately vested in their elective salary deferral contributions plus actual earnings thereon. Vesting in the Employer's discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

Payment of Benefits

Upon termination of service due to disability or retirement, a participant or beneficiary may elect to receive either a lump-sum amount equal to the vested value of the participant's account or annual installments over a period selected by the participant or beneficiary, which may not exceed the participant's or beneficiary's life expectancy. For termination of service due to other reasons, a participant or beneficiary may receive the value of the vested interest in the participant's account as a lump-sum distribution.

Hardship withdrawals are permitted in the event of immediate and heavy financial need. Participants may elect to receive a hardship withdrawal in an amount equal to the value of their elective salary deferral contributions, not including earnings.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum amount equal to the lesser of $50,000 or 50% of their vested account balance. Loan terms range from one to five years or, for a primary residence, a longer period which will be determined when the loan is made. Loans are secured by the balance in the participant's account. Interest rates on outstanding loans range from 4.25% to 6.50% at December 31, 2021.

Forfeitures

At December 31, 2021 and 2020, forfeited non-vested accounts totaled approximately $39,000 and $19,000, respectively. These forfeitures will be used to reduce the plan administrative expenses or the employer discretionary contribution.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Prior Period Adjustment

The accompanying financial statements for the year ended December 31, 2020 have been restated by management to correct for an error related to the employer contribution receivable accrued in 2020. The effect of the restatement was to decrease both the prior period employer contributions receivable and net income balances by $100,000.

Investment Options

Investments are held within various investment options maintained by Voya Retirement Insurance and Annuity Company ("Voya"). Contributions are invested, at the discretion of the participant, in one or a combination of available investment options.

Administrative Expenses

Certain expenses incurred maintaining the Plan are paid directly by the Employer and are excluded from these financial statements. Investment-related expenses are included in net appreciation of fair value of investments.

Payment of Benefits

Benefits are recorded when paid.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians, and insurance company. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. Delinquent participant loans are recorded as distributions on the basis of the terms of the Plan agreement.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES – Continued

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates. The COVID-19 pandemic has created and may continue to create significant uncertainty in macroeconomic conditions, which may cause further disruptions and adversely impact the results of the Plan. As a result, many of the Plan administrator's estimates and assumptions required increased judgement and carry a higher degree of variability and volatility. As events continue to evolve and additional information becomes available, the Plan's actual results could materially differ from those estimates in future periods.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service ("IRS") are recorded as a liability with a corresponding addition to corrective contributions. The Plan distributed the 2021 and 2020 excess contributions to the applicable participants during 2022 and 2021, respectively.

Date of Management's Review

Plan management has evaluated subsequent events through October 11, 2022, which is the date the financial statements were available to be issued. Management has determined no such events have occurred.

NOTE 3 – FAIR VALUE

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") No. 820, *Fair Value Measurements* are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

NOTE 3 – FAIR VALUE – Continued

Investment Contract with Insurance Company: An investment contract with Voya Insurance and Annuity Company that guarantees principal and a guaranteed minimum interest rate ("GMIR") for the life of the product as well as two declared interest rates; a current rate, determined at least monthly, and a guaranteed minimum floor rate declared for a defined period (currently one calendar year). The current rate, the guaranteed minimum floor rate and the GMIR are expressed as annual effective yield. Plan Management has determined the investment with Voya Insurance and Annuity Company is not fully-benefit responsive due to restrictions that apply to transfers and withdrawals from the account. The market value is determined by comparing the contract agreement to the 7-year Treasury Bond rate, the fixed account interest rate, and the date of contract issuance.

Stable Value Common Collective Trust: A stable value fund that is composed primarily of fully benefit-responsive investment contracts that is valued at the net asset value of units of the bank collective trust. The net asset value is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported net asset value. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that the securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTES TO FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 3 – FAIR VALUE – Continued

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020.

	December 31, 2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual Funds	$ 9,932,139	$ 0	$ 0	$ 9,932,139
Investment Contract with Insurance Company	0	2,165,411	0	2,165,411
	$ 9,932,139	$ 2,165,411	$ 0	$ 12,097,550

	December 31, 2020			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual Funds	$ 14,791,988	$ 0	$ 0	$ 14,791,988
Investments Measured at Net Asset Value (a)	0	0	0	3,650,402
Total Assets at Fair Value	$ 14,791,988	$ 0	$ 0	$ 18,442,390

(a) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 3 – FAIR VALUE – Continued

Fair Value Investments in Entities that use NAV Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2020. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2020	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Collective Trust Fund	$ 3,650,402	N/A	Daily	30 Days

NOTE 4 – EXCESS CONTRIBUTIONS

Excess contributions payable of $50,951 at December 31, 2021 represent excess 401(k) contributions received from certain participants during 2021, which were returned to them in 2022 as corrective distributions as required to satisfy the relevant nondiscrimination provisions of the Plan. During 2021, excess contributions of $39,888 from 2020 were distributed to plan participants to satisfy the relevant nondiscrimination provisions of the Plan for the plan year ended December 31, 2020.

NOTE 5 – RELATED PARTY TRANSACTIONS

Voya Insurance and Annuity Company is the record keeper as defined by the Plan and, therefore recordkeeping, loan and benefit payment processing transactions qualify as party-in-interest transactions. Fees incurred and paid directly by the Plan participants for loan and benefit payment processing were approximately $1,400 for the year ending December 31, 2021.

During 2020, the Plan invested in shares of mutual funds managed by an affiliate of The Vanguard Group, Inc. (“Vanguard”), who at the time acted as the custodian for the Plan, and therefore, those transactions qualified as party in interest transactions, which are exempt from the prohibited transaction rules. Fees paid to Vanguard for participant loan administration amounted to approximately $525 for the year ended December 31, 2020.

NOTE 6 – INCOME TAX STATUS

The Employer has adopted the Voya Retirement Insurance and Annuity Company Non-Standardized Defined Contribution Plan. The Plan obtained its latest determination letter on June 30, 2020, in which the IRS ruled that the non-standardized prototype plan of The Voya Retirement Insurance and Annuity Company Plan is acceptable under Section 401(a) of the IRC. Although the Plan has been amended since the date of the letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the Plan is tax-exempt, the Plan administrator has concluded that as of December 31, 2021 and 2020, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

NOTE 7 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2021	2020
Net Assets Available for Benefits per the Financial Statements	$ 12,167,453	$ 18,672,975
Less: Contributions Receivable	(16,646)	0
Add: Market Value Adjustment on Investment Contract	25,403	0
Add: Excess Contributions Payable	50,951	39,888
Net Assets Available for Benefits per Form 5500	$ 12,227,161	$ 18,712,863

NOTE 8 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 – Continued

The following is a reconciliation of total additions and corrective distributions per the financial statements to Form 5500 for the year ended December 31, 2021:

Total Additions per Financial Statements	$	2,463,259
Less: Current Year Contributions Receivable		(16,646)
Add: Market Value Adjustment on Investment Contract		25,403
Add: Prior Year Contributions Receivable		0
Total Additions per Form 5500	$	2,472,016
Corrective Distributions per Financial Statements	$	39,459
Less: Current Year Excess Contributions Payable		(50,951)
Add: Prior Year Excess Contributions Payable		39,888
Total Corrective Distributions per Form 5500	$	28,396

This Form 5500 is prepared on a cash basis and therefore contributions receivable and excess contributions payable as of December 31, 2021 and 2020 are not included on Form 5500.

The following is a reconciliation of the investment contract with an insurance company per the financial statements to Form 5500 for the year ended December 31, 2021:

Investment with Insurance Company per the Financial Statements	$	2,165,411
Add: Market Value Adjustment Amount		25,403
Total Investment with Insurance Company per Form 5500	$	2,190,814

The investment contract with an insurance company is reported at contract value on the Form 5500 and fair value on the financial statements.

SCHEDULE OF ASSETS HELD AT END OF YEAR
December 31, 2021

EIN: 16-1077780
PLAN #001
SCHEDULE H, LINE 4I

	(a)/(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost Value	(e) Current Value
**	Voya Retirement Ins. and Annuity Co.	Allspg Special Small-Cap VI Fund R6	*	$ 2,734
**	Voya Retirement Ins. and Annuity Co.	American Century Mid-Cap Value Fund R6	*	7,080
**	Voya Retirement Ins. and Annuity Co.	American Funds Am Balanced R6	*	461,986
**	Voya Retirement Ins. and Annuity Co.	American Funds EuroPacific Grw R6	*	1,258,474
**	Voya Retirement Ins. and Annuity Co.	Carillon Eagle Mid Cap Growth Fund R6	*	5,429
**	Voya Retirement Ins. and Annuity Co.	Fidelity 500 Index Fund	*	2,009,807
**	Voya Retirement Ins. and Annuity Co.	Fidelity Mid-Cap Index Fund	*	393,693
**	Voya Retirement Ins. and Annuity Co.	Fidelity Small-Cap Index Fund	*	643,751
**	Voya Retirement Ins. and Annuity Co.	JPMorgan Equity Income Fund R6	*	9,048
**	Voya Retirement Ins. and Annuity Co.	JPMorgan Small-Cap Growth Fund R6	*	495,333
**	Voya Retirement Ins. and Annuity Co.	MFS Intl Diversification Fund	*	598
**	Voya Retirement Ins. and Annuity Co.	PGIM High Yield Fund R6	*	306
**	Voya Retirement Ins. and Annuity Co.	PGIM Total Return Bond Fund R6	*	262,060
**	Voya Retirement Ins. and Annuity Co.	PIMCO Income Fund Inst	*	304
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price Blue Chip Growth Fund I	*	1,412,921
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2010 Fund	*	42,272
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2015 Fund	*	49,263
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2025 Fund	*	652,864
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2035 Fund	*	1,535,664
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2040 Fund	*	10,283
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2045 Fund	*	372,157
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2050 Fund	*	35,092
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2055 Fund	*	254,143

SCHEDULE OF ASSETS HELD AT END OF YEAR – CONTINUED
December 31, 2021

EIN: 16-1077780
PLAN #001
SCHEDULE H, LINE 4I

	(a)/(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost Value	(e) Current Value
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2060 Fund	*	82
**	Voya Retirement Ins. and Annuity Co.	T. Rowe Price I 2065 Fund	*	590
**	Voya Retirement Ins. and Annuity Co.	Voya Fixed Account 4634	*	2,190,814
**	Voya Retirement Ins. and Annuity Co.	Voya Government Money Market Fund A	*	16,208
**	Participant Notes Receivable	Notes receivable at various maturity dates and interest rates at 4.25% - 6.50%		104,208
		Total		$ 12,227,161

* Cost Omitted for Participant Directed Investments

** Party-In-Interest