

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>BAC LOCAL 5 NEW YORK ANNUITY PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1971</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>07/01/1971</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>07/01/1971</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BAC LOCAL 5 NEW YORK ANNUITY PLAN</u> <u>66-05 WOODHAVEN BLVD</u> <u>REGO PARK, NY 11374</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>23-7107109</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>718-459-5800</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>237310</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>23-7107109</u>	2c Plan Sponsor's telephone number <u>718-459-5800</u>	2d Business code (see instructions) <u>237310</u>	
2b Employer Identification Number (EIN) <u>23-7107109</u>					
2c Plan Sponsor's telephone number <u>718-459-5800</u>					
2d Business code (see instructions) <u>237310</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	MICHAEL CLIFFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	MICHAEL CLIFFORD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2012
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 1541 6a(2) 1356 6b 2 6c 438 6d 1796 6e 2 6f 1798 6g 1798 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 78

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan BAC LOCAL 5 NEW YORK ANNUITY PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL 5 NEW YORK ANNUITY PLAN	D Employer Identification Number (EIN) 23-7107109	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER AND S

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	57494	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PENSION AND ANNUITY PLAN OF BPF

51-6135291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	43936	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0239892

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	36324	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TEAL, BECKER, & CHIARAMONTE CPAS PC

14-1624930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	23056	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TCW GROUP

95-2749628

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	16476	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBECO/BOSTON PARTNERS

98-0202744

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	16134	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BARNES, IACCARINO & SHEPHERD, LLP

26-3858697

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	11418	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERNATIONAL UNION OF BAC LOCAL 1

13-3762345

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	7126	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOSEPH W. MCCARTHY & ASSOCIATES

16-1120588

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	6925	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan BAC LOCAL 5 NEW YORK ANNUITY PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 BAC LOCAL 5 NEW YORK ANNUITY PLAN	D Employer Identification Number (EIN) 23-7107109	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	205106	210290
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	200701	30408
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2668952	970939
(2) U.S. Government securities	1c(2)	4941802	5190490
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	9640957	12848068
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5338961	5493757
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	26348 23919
f	Total assets (add all amounts in lines 1a through 1e)	1f	23022827 24767871
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	153320 105164
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	23159
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	153320 128323
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	22869507 24639548

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	1263510
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1263510
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	15
	(B) U.S. Government securities	2b(1)(B)	57606
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	57621
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	115130
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	219884
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	335014
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	3381232
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	3114348
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	266884
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	2292250
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	2292250

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-166475
c Other income.....	2c		5104
d Total income. Add all income amounts in column (b) and enter total.....	2d		4053908
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2025501	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2025501
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	45873	
(2) Contract administrator fees.....	2i(2)	51062	
(3) Investment advisory and management fees.....	2i(3)	124683	
(4) Other.....	2i(4)	36748	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		258366
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2283867
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		1770041
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TEAL, BECKER & CHIARAMONTE**

(2) EIN: **14-1624930**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

***BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN***

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

A Higher Standard of Excellence

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SUPPLEMENTARY INFORMATION

	<u>Schedule Number</u>
Schedules Of Administrative Expenses	I
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)	II



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

CELEBRATING 50 YEARS OF SERVICE

To The Board Of Trustees
Bricklayers and Allied Craftworkers,
Local 5, New York Retirement Fund
Annuity Plan
Rego Park, New York

Independent Auditors' Report

Opinion

We have audited the financial statements of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, as of December 31, 2021 and 2020 and the changes in net assets available for benefits for the years ended December 31, 2021 and 2020 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplementary Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, including its form and content, is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedules of Administrative Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Teal Becker & Charamonte, CPAs PC

Albany, New York
October 12, 2022

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Statements Of Net Assets Available For Benefits

December 31

	<u>2021</u>	<u>2020</u>
Assets:		
Investments at fair value: (Note 3)		
Common stocks	\$ 12,848,068	\$ 9,640,957
Mutual funds	5,493,757	5,338,961
U.S. Government Securities	5,190,490	4,941,802
Money market fund	<u>796,138</u>	<u>1,350,830</u>
 Total investments at fair value	 <u>24,328,453</u>	 <u>21,272,550</u>
 Receivables:		
Employers' contributions	210,290	205,106
Due from affiliates (Note 4)	-	179,624
Interest and dividends	25,770	21,077
Other receivables	<u>4,638</u>	<u>-</u>
 Total receivables	 240,698	 405,807
 Cash	 174,801	 1,318,122
Other assets	<u>23,919</u>	<u>26,348</u>
 Total assets	 <u>24,767,871</u>	 <u>23,022,827</u>
 Liabilities:		
Accounts and other payables	105,164	153,320
Due to affiliates (Note 4)	<u>23,159</u>	<u>-</u>
 Total liabilities	 <u>128,323</u>	 <u>153,320</u>
 Net Assets Available For Benefits	 <u><u>\$ 24,639,548</u></u>	 <u><u>\$ 22,869,507</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended December 31

	<u>2021</u>	<u>2020</u>
Additions to net assets:		
Investment income:		
Net appreciation in fair value of investments	\$ 2,392,659	\$ 2,337,220
Interest and dividends	392,635	456,819
Less: investment fees	<u>(124,683)</u>	<u>(104,791)</u>
Net investment income	<u>2,660,611</u>	<u>2,689,248</u>
Other income (expenses):		
Miscellaneous income	5,104	-
Liquidated damages fees	<u>(8,490)</u>	<u>(4,330)</u>
Total other income (expenses), net	<u>(3,386)</u>	<u>(4,330)</u>
 Total additions to net assets	 2,657,225	 2,684,918
Deductions from net assets:		
Administrative expenses	<u>125,193</u>	<u>126,887</u>
 Total deductions from net assets	 <u>2,532,032</u>	 <u>2,558,031</u>
Activity in participants' accounts:		
Employers' contributions, net	1,263,510	1,153,224
Less: benefits paid directly to participants	<u>(2,025,501)</u>	<u>(1,721,065)</u>
Net activity in participants' accounts	<u>(761,991)</u>	<u>(567,841)</u>
 Net increase in net assets available for benefits	 1,770,041	 1,990,190
 Net assets available for benefits - beginning	 <u>22,869,507</u>	 <u>20,879,317</u>
 Net Assets Available For Benefits - Ending	 <u><u>\$ 24,639,548</u></u>	 <u><u>\$ 22,869,507</u></u>

The accompanying notes are an integral part of these financial statements

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 1: Description Of Plan

Background information - The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan (the Plan) was formed on July 1, 1971, to provide its eligible members with income upon retirement, disability, death, or severance from active employment in the trade, in the jurisdiction of the Plan. Benefits are based on the accumulated amount in each member's account. A Plan Agreement providing benefits and other provisions in more detail is available to all plan participants.

Funding policy - Contributions from employers to the Plan as required by the Collective Bargaining Agreement are based upon hours worked during the year by covered employees.

Contributions per hour to the Plan are as follows:

	Dutchess, Orange, Sullivan, And Ulster Counties, Except <u>Tuxedo Township</u>	Westchester, Rockland, And Putnam Counties, Including <u>Tuxedo Township</u>
June 1, 2019 - May 31, 2021	\$8.40	\$8.75
June 1, 2021- May 31, 2022	\$9.05	\$9.40

An employee who earns at least 100 hours of credited service during a plan year after 1997 will become a participant in the Plan immediately upon completion of such hours. Each participant's annuity account is credited (charged) with employers' contributions less amounts paid for annuity benefits and an allocation of the Plan earnings (losses), forfeitures, and administrative expenses. Allocated investment earnings (losses) are made quarterly and forfeiture adjustments are made annually at December 31. Forfeitures reallocated to participants' accounts for the years ended December 31, 2021 and 2020 totaled \$93,185 and \$0, respectively.

In light of the national emergency declared in connection with the COVID-19 pandemic and the expected resulting financial hardship associated with the reduction in work, the Board of Trustees of the Plan amended the Plan effective April 1, 2020 to permit hardship distributions for certain purposes and a coronavirus-related distribution from the Plan. The coronavirus-related distribution is available through December 31, 2020 for specific purposes to address the financial difficulties participants may experience as a result of the COVID-19 pandemic. In addition, the required minimum distributions for participants over 70.5 years of age were suspended for 2020.

Plan termination - In the event the Plan is terminated, any assets of the Plan in excess of the total value of the then participants' annuity accounts, which is not required for administration expenses, will be allocated to the annuity accounts of each of the participants in direct proportion to the size of such annuity account.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies

Investment valuation and income recognition - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Dividend income is recorded on the ex-dividend date, whereas interest income is recorded as earned on the accrual basis. Purchases and sales of securities are reflected on a trade-date basis and gains or losses on sales of securities are based on the actual cost of the specific security. Unrealized gains and losses are included in the change in net assets in the accompanying statements of changes in net assets available for benefits.

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for doubtful accounts is required. If it is probable accounts are uncollectible, they are charged to operations and an allowance is established when that determination is made.

Tax status - The United States Treasury Department advised that the Plan constitutes a qualified trust under Section 501(a) of the Internal Revenue Code of 1954, as amended and is, therefore, exempt from federal income taxes. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies (Continued)

The Plan obtained its latest determination letter on September 16, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary.

Presentation - Certain reclassifications, when applicable, are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on total net assets available for benefits or changes in net assets available for benefits.

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at December 31, 2021 and 2020:

Common stocks and Mutual funds: Valued at quoted market prices.

U.S. Government Securities: Valued at fair value quoted on an active market, if available, or valued based on a matrix computation as calculated by the investment brokerage firm.

Money market fund: Valued at a constant \$1 per share.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All investments are valued using a market approach. There were no changes in the valuation techniques during the current year.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

Fair Value Measurements At Reporting Date Using:

	In Active Markets For Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>December 31, 2021</u>				
Common stocks	\$ 12,848,068	\$ -	\$ -	\$ 12,848,068
Mutual funds	5,493,757	-	-	5,493,757
U.S. Government Securities	2,746,008	2,444,482	-	5,190,490
Money market fund	796,138	-	-	796,138
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Investments	<u>\$ 21,883,971</u>	<u>\$ 2,444,482</u>	<u>\$ -</u>	<u>\$ 24,328,453</u>
<u>December 31, 2020</u>				
Common stocks	\$ 9,640,957	\$ -	\$ -	\$ 9,640,957
Mutual funds	5,338,961	-	-	5,338,961
U.S. Government Securities	2,106,691	2,835,111	-	4,941,802
Money market fund	1,350,830	-	-	1,350,830
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Investments	<u>\$ 18,437,439</u>	<u>\$ 2,835,111</u>	<u>\$ -</u>	<u>\$ 21,272,550</u>

Note 4: Related Party Transactions

The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan is affiliated with Bricklayers and Allied Craftworkers Local 1 New York (Union), Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation, Bricklayers and Allied Craftworkers, Local 5, New York Welfare Fund, Retirement Fund Pension Plan, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund, as a result of the collective bargaining process or identical trustees. The Plan is also affiliated with the Pension and Annuity Plan of the Bricklayers Pension Fund (Local 1 Pension Fund) through the Union.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 4: Related Party Transactions (Continued)

The Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan shares office space, personnel, and various administrative costs with the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Pension Plan, Welfare Fund, Labor Management Coalition, and Apprentice Training and Journeymen Upgrading Fund (collectively known as the Benefit Funds). These shared expenses are allocated depending on the type of expenditures incurred.

Transactions and balances with the related parties at December 31 consist of:

	<u>2021</u>	<u>2020</u>
<u>Due from (to) affiliates</u>		
Due From (To) Affiliates - The Plan shares various costs as previously stated. As a result, certain shared expenses are payable to and from the related funds, and services performed by the Union and Local 1 Pension Fund personnel for the Plan are reimbursed. In addition, contributions are deposited into a joint account and remitted monthly to the Plan.	<u>\$ (23,159)</u>	<u>\$ 179,624</u>
<u>Income and expenses</u>		
Shared Administrative Expenses - The Plan reimburses the Union and Local 1 Pension Fund for personnel expenses and other administrative costs incurred by the Union and Local 1 Pension Fund on behalf of the Plan. These expenses were allocated in accordance with the agreements and supported by time allocation records.	<u>\$ 37,599</u>	<u>\$ 37,543</u>
Shared Personnel Expenses - The Plan reimburses the Bricklayers and Allied Craftworkers, Local 5 New York Apprentice Training and Journeymen Upgrading Fund for personnel expenses incurred on their behalf.	<u>\$ 13,463</u>	<u>\$ 5,497</u>
Rent Expense - The Plan leases office space from Local 5, New York Bricklayers and Allied Craftworkers Realty Corporation under an operating lease that expires in December 2029.	<u>\$ 6,126</u>	<u>\$ 6,126</u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 4: Related Party Transactions (Continued)

Minimum future rental payments under the noncancelable operating lease having initial terms in excess of one year as of December 31, 2021, for each of the next five years and in the aggregate are as follows:

2022	\$	6,126
2023		6,126
2024		6,126
2025		6,126
2026		6,126
Thereafter		<u>18,378</u>
Total	\$	<u>49,008</u>

Note 5: Concentrations Of Credit Risk

Financial instruments that potentially subject the Bricklayers and Allied Craftworkers, Local 5, New York Retirement Fund Annuity Plan to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation (FDIC) limits.

The Plan maintains accounts with a stock brokerage firm. The accounts contain cash and securities. Balances are insured up to the Securities Investor Protection Corporation limits for securities and FDIC limits for cash.

Note 6: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

Notes To Financial Statements

Note 7: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of December 31, 2021, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

Note 8: Subsequent Events

Subsequent events have been evaluated through October 12, 2022, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIRMENT FUND
ANNUITY PLAN**

Schedules Of Administrative Expenses

For The Years Ended December 31

	<u>2021</u>	<u>2020</u>
Administrative expenses:		
Fees: fund administration	\$ 51,062	\$ 43,040
accounting	23,117	30,014
legal	9,853	9,200
actuarial	4,413	4,290
Office, computer, and postage	16,077	15,848
Insurance	7,064	7,441
Bank charges	5,052	6,976
Occupancy	6,126	6,126
Miscellaneous	<u>2,429</u>	<u>3,952</u>
 Total Administrative Expenses	 <u><u>\$ 125,193</u></u>	 <u><u>\$ 126,887</u></u>

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2021

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Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
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FEDERAL NATL MTGE ASSN BONDS	6.25% MAY 15 2029 124,000	154,952	164,849	
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FHLMC G0 8654	3.50% 2045 175,000	32,322	33,303	
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FNMA PAS5696	3.50% 2045 199,000	31,508	32,348	
FNMA PAW7396	4.00% 2044 106,000	11,524	11,408	
FNMA PAX2501	4.00% 2044 25,000	4,069	4,165	
FNMA PCA4185	4.50% 2049 160,000	50,554	49,852	
FNMA PFM3093	4% 2048 142,000	41,534	40,926	
FNMA PFM3375	3.50% 2035 13,000	7,669	7,527	
FNMA PFM3387	3.50% 2035 40,000	17,204	17,037	
FNMA PFM3619	4.50% 2050 57,000	18,711	18,347	
FNMA PFM5000	3.50% 2050 147,000	65,509	65,121	
FNMA PFM5010	4.50% 2050 65,000	29,304	28,765	
FNMA PFM5127	3.50% 2050 233,000	118,216	117,169	
FNMA PFM7340	4% 2049 1,000	623	619	
FNMA PFM7592	3.50% 2050 115,000	79,713	79,613	
FNMA PFM7745	3.50% 2034 24,000	21,924	21,487	
FNMA PFM8087	3.50% 2035 2,000	1,895	1,856	
FNMA PFM8138	3.50% 2035 14,000	12,101	11,961	
FNMA PMA2670	3% 2046 77,000	20,077	21,187	
FNMA PMA2705	3% 2046 11,000	2,866	3,115	
FNMA PMA2806	3% 2046 6,000	1,717	1,846	
FNMA PMA2930	4% 2047 55,000	10,284	10,564	
FNMA PMA3008	4.50% 2047 14,000	3,010	3,026	
FNMA PMA3058	4% 2047 153,000	28,570	29,330	
FNMA PMA3182	3.50% 2047 97,000	22,632	23,486	
FNMA PMA3184	4.50% 2047 30,000	7,290	7,390	
FNMA PMA3210	3.50% 2049 70,000	15,663	16,723	
FNMA PMA3238	3.50% 2050 13,000	3,112	3,302	
FNMA PMA3275	3% 2035 6,000	1,589	1,732	
FNMA PMA3278	4.50% 2050 6,000	1,491	1,528	
FNMA PMA3333	4% 2048 421,000	8,399	83,197	
FNMA PMA3364	3.50% 2033 23,000	5,154	5,341	
FNMA PMA3384	4% 2048 27,000	4,244	4,431	
FNMA PMA3385	4.50% 2048 10,000	1,965	2,020	
FNMA PMA3416	4.50% 2048 16,000	2,582	2,624	
FNMA PMA3444	4.50% 2048 15,000	2,668	2,748	
FNMA PMA3462	3.50% 2033 6,000	1,138	1,184	

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FNMA PMA3637	3.50% 2049 86,000		13,107	13,659
FNMA PMA3692	3.50% 2049 38,000		6,747	6,952
FNMA PMA3871	3% 2049 53,000		16,762	16,532
FNMA PMA3962	4% 2035 151,000		48,573	48,223
FNMA PMA3986	3.50% 2035 31,000		11,607	11,499
FNMA PMA3992	3.50% 2050 157,000		52,240	51,997
FNMA PMA4026	4% 2050 238,000		98,681	97,872
FNMA PMA4080	3.50% 2050 53,000		25,608	25,409
FNMA PMA4097	3% 2050 316,000		173,929	171,490
U.S. TREASURY BOND	2.88% NOV 15 2046 347,000		351,189	411,997
U.S. TREASURY BOND	3.13% AUG 15 2044 292,000		308,410	355,828
U.S. TREASURY NOTE	2.25% AUG 15 2027 1,283,000		1,322,720	1,346,855
U.S. TREASURY NOTE	2.25% NOV 15 2024 604,000		595,066	626,346
Total U.S. Government Securities			<u>4,883,414</u>	<u>5,190,490</u>
Common Stocks:				
ABBVIE INC SHS	593 shares		63,145	80,292
ACTIVISION BLIZZARD INC	660 shares		51,602	43,910
ADOBE INC SHS	597 shares		59,171	338,535
ALIGN TECH INC DEL COM	303 shares		81,651	199,126
ALLEGION PLC SHS	157 shares		17,998	20,793
ALPHABET INC SHS CL A	74 shares		102,757	214,381
ALPHABET INC SHS CL C	148 shares		80,827	428,251
AMAZON COM INC COM	111 shares		52,402	370,112
AMERICAN INTERNATIONAL GROUP INC	602 shares		27,544	34,230
AMERICAN TOWER REIT INC (HLDG CO) SHS	831 shares		68,664	243,068
AMERISOURCEBERGEN CORP	437 shares		40,014	58,073
APPLIED MATERIAL INC	546 shares		38,351	85,919
ASML HLDG NV NY REG SHS	209 shares		46,249	166,393
AUTOZONE INC NEVADA COM	83 shares		91,674	174,000
AVANTOR INC	2,031 shares		49,703	85,586
AXALTA COATING SYSTEMS LTD SHS	1,984 shares		60,167	65,710
BERKSHIRE HATHAWAY INC DEL CL B NEW	669 shares		124,895	200,031
BOSTON SCIENTIFIC CORP	2,209 shares		86,986	93,838
BRISTOL-MYERS SQUIBB CO	1,142 shares		76,723	71,204
CANADIAN NATL RAILWAY CO	478 shares		57,348	58,727
CANADIAN NATURAL RES LTD	1,544 shares		34,235	65,234
CAPITAL ONE FINL	633 shares		79,387	91,842
CATERPILLAR INC DEL	248 shares		38,658	51,272

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Common Stocks (Continued):				
CENOVUS ENERGY INC	2,459 shares	30,625	30,197	
CENTENE CORP	1,217 shares	82,761	100,281	
CENTERPOINT ENERGY INC	2,117 shares	42,624	59,085	
CHARTER COMMUNICATIONS INC SHS CL A	115 shares	71,858	74,977	
CHUBB LTD	396 shares	61,634	76,551	
CIGNA CORP REG SHS	588 shares	109,876	135,022	
CISCO SYSTEMS INC COM	2,628 shares	122,081	166,536	
CITIGROUP INC COM NEW	1,247 shares	84,184	75,306	
COCA-COLA EUROPACIFIC PARTNERS PLC SHS	1,115 shares	48,019	62,362	
COGNIZANT TECH SOLUTNS A	633 shares	48,812	56,160	
CONOCOPHILLIPS	2,205 shares	107,877	159,157	
COSTCO WHOLESALE CRP DEL	313 shares	38,471	177,690	
CRH PLC ADR	861 shares	32,615	45,461	
CVS HEALTH CORP	1,165 shares	95,084	120,181	
DEERE CO	246 shares	50,532	84,351	
DEXCOM INC	276 shares	103,510	148,198	
DOMINION ENERGY INC	858 shares	63,431	67,404	
DOVER CORP	233 shares	22,796	42,313	
DUPONT DE NEMOURS INC	1,405 shares	104,921	113,496	
EATON CORP PLC	625 shares	56,377	108,012	
EOG RESOURCES INC	706 shares	52,786	62,714	
EQUINIX INC	124 shares	27,707	104,884	
EVEREST RE GROUP LTD	138 shares	34,383	37,801	
FIDELITY NATL INFO SVCS INC	931 shares	120,806	101,619	
FIFTH THIRD BANCORP	1,210 shares	26,634	52,696	
FLEETCOR TECHNOLOGIS INC	223 shares	55,737	49,916	
GENL DYNAMICS CORP COM	481 shares	80,771	100,274	
GLOBAL PMTS INC GEORGIA	488 shares	77,727	65,968	
GOLDMAN SACHS GROUP INC	229 shares	61,332	87,604	
HARLEY DAVIDSON INC WIS	525 shares	17,787	19,787	
HOLLYFRONTIER CORP	972 shares	31,554	31,862	
HOME DEPOT INC	414 shares	75,294	171,814	
HOWMET AEROSPACE INC ISSUED	2,074 shares	48,284	66,015	
ICON PLC	185 shares	39,013	57,295	
IHS MARKIT LTD SHS	1,196 shares	67,170	158,972	
ILLUMINA INC COM	120 shares	34,013	45,653	
IQVIA HLDGS INC	561 shares	89,992	158,281	
JOHNSON AND JOHNSON COM	1,270 shares	183,135	217,259	
JPMORGAN CHASE & CO	1,260 shares	147,235	199,521	
KEURIG DR PEPPER INC	2,387 shares	82,617	87,985	

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Common Stocks (Continued):				
KLA CORP	132 shares	23,046	56,775	
KOHL'S CORP WISC PV 1CT	613 shares	30,833	30,276	
LAM RESEARCH CORP COM	121 shares	38,891	87,017	
LENNAR CORP CL A	287 shares	19,317	33,338	
LKQ CORP	1,037 shares	34,676	62,251	
MARATHON PETROLEUM CORP	1,596 shares	90,821	102,128	
MASTERCARD INC	452 shares	55,389	162,413	
MCKESSON CORPORATION COM	266 shares	41,651	66,120	
META PLATFORMS INC CLASS A COMMON STC	1,130 shares	148,681	380,076	
MICRON TECHNOLOGY INC	1,327 shares	84,519	123,610	
MIDDLEBY CORP COM	142 shares	26,868	27,940	
MOHAWK INDUSTRIES INC	338 shares	46,864	61,577	
NETAPP INC	375 shares	24,149	34,496	
NETFLIX COM INC	234 shares	127,694	140,971	
NEWMONT CORPORATION	566 shares	29,207	35,103	
NIKE INC CL B	629 shares	97,054	104,835	
NORTON LIFE LOCK INC	1,616 shares	42,284	41,984	
NOVARTIS ADR	683 shares	60,613	59,742	
NVIDIA	1,278 shares	70,447	375,873	
NXP SEMICONDUCTORS N.V.	195 shares	24,696	44,417	
OTIS WORLDWIDE CORP REG SH	724 shares	45,813	63,039	
OWENS CORNING INC	367 shares	23,457	33,214	
PAYPAL HOLDINGS INC SHS	1,133 shares	44,864	213,661	
PIONEER NATURAL RES CO	457 shares	52,378	83,119	
POLARIS INC	201 shares	26,256	22,092	
QORVO INC SHS	421 shares	55,102	65,840	
QUALCOMM INC	724 shares	101,574	132,398	
RESTAURANT BRANDS INTL INC SHS	312 shares	18,925	18,932	
S&P GLOBAL INC	205 shares	33,355	96,746	
SALESFORCE COM INC	951 shares	64,551	241,678	
SANOFI ADR	1,617 shares	83,517	81,012	
SCHLUMBERGER LTD	1,982 shares	45,248	59,361	
SCHWAB CHARLES CORP NEW	2,786 shares	88,090	234,303	
SERVICENOW INC	553 shares	37,367	358,958	
SNOWFLAKE INC REG SHS CL A	237 shares	53,343	80,284	
SONY GROUP CORP	668 shares	65,496	84,435	
SS AND C TECHNOLOGIES HOLDINGS INC	682 shares	38,908	55,910	
TAPESTRY INC	864 shares	25,508	35,078	
TJX COS INC NEW	853 shares	47,035	64,760	

Schedule II (Continued)

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T-MOBILE US INC SHS	426 shares	53,900	49,407	
TRADE (THE) DESK INC SHS CL A	1,971 shares	36,580	180,622	
TRANSUNION	1,252 shares	70,188	148,462	
TRUIST FINL CORP	1,436 shares	64,721	84,078	
TWILIO INC CL A	370 shares	113,401	97,436	
ULTA BEAUTY INC	264 shares	57,338	108,858	
UNION PACIFIC CORP	249 shares	45,248	62,731	
UNITED RENTALS INC COM	217 shares	43,282	72,107	
UNITEDHEALTH GROUP INC	292 shares	83,794	146,625	
US FOODS HLDG CORP SHS	1,262 shares	47,206	43,955	
VERTIV HLDG CO	1,815 shares	41,617	45,321	
VISA INC CL A SHRS	1,109 shares	39,666	240,331	
WABTEC	522 shares	41,355	48,081	
WASTE CONNECTIONS INC	767 shares	52,744	104,519	
WELLS FARGO & CO	2,810 shares	125,829	134,824	
ZOETIS INC	835 shares	58,180	203,762	
Total Common Stocks		<u>7,205,752</u>	<u>12,848,068</u>	
Mutual Funds:				
FIXED INCOME SHARES SERIES C F CL INSTL	255,959 shares	3,007,430	2,756,678	
FIXED INCOME SHARES SERIES M F CL INSTL	264,964 shares	<u>2,790,301</u>	<u>2,737,078</u>	
Total Mutual Funds		<u>5,797,731</u>	<u>5,493,757</u>	
Money Market Fund:				
BLF FEDFUND CASH RESERVE		<u>779,553</u>	<u>796,138</u>	
Total Money Market Fund		<u>779,553</u>	<u>796,138</u>	
Total Investments		<u>\$ 18,666,450</u>	<u>\$ 24,328,453</u>	

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FNMA PAS5696	3.50% 2045 199,000	31,508	32,348	
FNMA PAW7396	4.00% 2044 106,000	11,524	11,408	
FNMA PAX2501	4.00% 2044 25,000	4,069	4,165	
FNMA PCA4185	4.50% 2049 160,000	50,554	49,852	
FNMA PFM3093	4% 2048 142,000	41,534	40,926	
FNMA PFM3375	3.50% 2035 13,000	7,669	7,527	
FNMA PFM3387	3.50% 2035 40,000	17,204	17,037	
FNMA PFM3619	4.50% 2050 57,000	18,711	18,347	
FNMA PFM5000	3.50% 2050 147,000	65,509	65,121	
FNMA PFM5010	4.50% 2050 65,000	29,304	28,765	
FNMA PFM5127	3.50% 2050 233,000	118,216	117,169	
FNMA PFM7340	4% 2049 1,000	623	619	
FNMA PFM7592	3.50% 2050 115,000	79,713	79,613	
FNMA PFM7745	3.50% 2034 24,000	21,924	21,487	
FNMA PFM8087	3.50% 2035 2,000	1,895	1,856	
FNMA PFM8138	3.50% 2035 14,000	12,101	11,961	
FNMA PMA2670	3% 2046 77,000	20,077	21,187	
FNMA PMA2705	3% 2046 11,000	2,866	3,115	
FNMA PMA2806	3% 2046 6,000	1,717	1,846	
FNMA PMA2930	4% 2047 55,000	10,284	10,564	
FNMA PMA3008	4.50% 2047 14,000	3,010	3,026	
FNMA PMA3058	4% 2047 153,000	28,570	29,330	
FNMA PMA3182	3.50% 2047 97,000	22,632	23,486	
FNMA PMA3184	4.50% 2047 30,000	7,290	7,390	
FNMA PMA3210	3.50% 2049 70,000	15,663	16,723	
FNMA PMA3238	3.50% 2050 13,000	3,112	3,302	
FNMA PMA3275	3% 2035 6,000	1,589	1,732	
FNMA PMA3278	4.50% 2050 6,000	1,491	1,528	
FNMA PMA3333	4% 2048 421,000	8,399	83,197	
FNMA PMA3364	3.50% 2033 23,000	5,154	5,341	
FNMA PMA3384	4% 2048 27,000	4,244	4,431	
FNMA PMA3385	4.50% 2048 10,000	1,965	2,020	
FNMA PMA3416	4.50% 2048 16,000	2,582	2,624	
FNMA PMA3444	4.50% 2048 15,000	2,668	2,748	
FNMA PMA3462	3.50% 2033 6,000	1,138	1,184	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2021

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value		Cost	Current Value
U.S. Government Securities (Continued):				
FNMA PMA3637	3.50% 2049 86,000		13,107	13,659
FNMA PMA3692	3.50% 2049 38,000		6,747	6,952
FNMA PMA3871	3% 2049 53,000		16,762	16,532
FNMA PMA3962	4% 2035 151,000		48,573	48,223
FNMA PMA3986	3.50% 2035 31,000		11,607	11,499
FNMA PMA3992	3.50% 2050 157,000		52,240	51,997
FNMA PMA4026	4% 2050 238,000		98,681	97,872
FNMA PMA4080	3.50% 2050 53,000		25,608	25,409
FNMA PMA4097	3% 2050 316,000		173,929	171,490
U.S. TREASURY BOND	2.88% NOV 15 2046 347,000		351,189	411,997
U.S. TREASURY BOND	3.13% AUG 15 2044 292,000		308,410	355,828
U.S. TREASURY NOTE	2.25% AUG 15 2027 1,283,000		1,322,720	1,346,855
U.S. TREASURY NOTE	2.25% NOV 15 2024 604,000		595,066	626,346
Total U.S. Government Securities			<u>4,883,414</u>	<u>5,190,490</u>
Common Stocks:				
ABBVIE INC SHS	593 shares		63,145	80,292
ACTIVISION BLIZZARD INC	660 shares		51,602	43,910
ADOBE INC SHS	597 shares		59,171	338,535
ALIGN TECH INC DEL COM	303 shares		81,651	199,126
ALLEGION PLC SHS	157 shares		17,998	20,793
ALPHABET INC SHS CL A	74 shares		102,757	214,381
ALPHABET INC SHS CL C	148 shares		80,827	428,251
AMAZON COM INC COM	111 shares		52,402	370,112
AMERICAN INTERNATIONAL GROUP INC	602 shares		27,544	34,230
AMERICAN TOWER REIT INC (HLDG CO) SHS	831 shares		68,664	243,068
AMERISOURCEBERGEN CORP	437 shares		40,014	58,073
APPLIED MATERIAL INC	546 shares		38,351	85,919
ASML HLDG NV NY REG SHS	209 shares		46,249	166,393
AUTOZONE INC NEVADA COM	83 shares		91,674	174,000
AVANTOR INC	2,031 shares		49,703	85,586
AXALTA COATING SYSTEMS LTD SHS	1,984 shares		60,167	65,710
BERKSHIRE HATHAWAY INC DEL CL B NEW	669 shares		124,895	200,031
BOSTON SCIENTIFIC CORP	2,209 shares		86,986	93,838
BRISTOL-MYERS SQUIBB CO	1,142 shares		76,723	71,204
CANADIAN NATL RAILWAY CO	478 shares		57,348	58,727
CANADIAN NATURAL RES LTD	1,544 shares		34,235	65,234
CAPITAL ONE FINL	633 shares		79,387	91,842
CATERPILLAR INC DEL	248 shares		38,658	51,272

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
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Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2021

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Common Stocks (Continued):				
CENOVUS ENERGY INC	2,459 shares	30,625	30,197	
CENTENE CORP	1,217 shares	82,761	100,281	
CENTERPOINT ENERGY INC	2,117 shares	42,624	59,085	
CHARTER COMMUNICATIONS INC SHS CL A	115 shares	71,858	74,977	
CHUBB LTD	396 shares	61,634	76,551	
CIGNA CORP REG SHS	588 shares	109,876	135,022	
CISCO SYSTEMS INC COM	2,628 shares	122,081	166,536	
CITIGROUP INC COM NEW	1,247 shares	84,184	75,306	
COCA-COLA EUROPACIFIC PARTNERS PLC SHS	1,115 shares	48,019	62,362	
COGNIZANT TECH SOLUTNS A	633 shares	48,812	56,160	
CONOCOPHILLIPS	2,205 shares	107,877	159,157	
COSTCO WHOLESALE CRP DEL	313 shares	38,471	177,690	
CRH PLC ADR	861 shares	32,615	45,461	
CVS HEALTH CORP	1,165 shares	95,084	120,181	
DEERE CO	246 shares	50,532	84,351	
DEXCOM INC	276 shares	103,510	148,198	
DOMINION ENERGY INC	858 shares	63,431	67,404	
DOVER CORP	233 shares	22,796	42,313	
DUPONT DE NEMOURS INC	1,405 shares	104,921	113,496	
EATON CORP PLC	625 shares	56,377	108,012	
EOG RESOURCES INC	706 shares	52,786	62,714	
EQUINIX INC	124 shares	27,707	104,884	
EVEREST RE GROUP LTD	138 shares	34,383	37,801	
FIDELITY NATL INFO SVCS INC	931 shares	120,806	101,619	
FIFTH THIRD BANCORP	1,210 shares	26,634	52,696	
FLEETCOR TECHNOLOGIS INC	223 shares	55,737	49,916	
GENL DYNAMICS CORP COM	481 shares	80,771	100,274	
GLOBAL PMTS INC GEORGIA	488 shares	77,727	65,968	
GOLDMAN SACHS GROUP INC	229 shares	61,332	87,604	
HARLEY DAVIDSON INC WIS	525 shares	17,787	19,787	
HOLLYFRONTIER CORP	972 shares	31,554	31,862	
HOME DEPOT INC	414 shares	75,294	171,814	
HOWMET AEROSPACE INC ISSUED	2,074 shares	48,284	66,015	
ICON PLC	185 shares	39,013	57,295	
IHS MARKIT LTD SHS	1,196 shares	67,170	158,972	
ILLUMINA INC COM	120 shares	34,013	45,653	
IQVIA HLDGS INC	561 shares	89,992	158,281	
JOHNSON AND JOHNSON COM	1,270 shares	183,135	217,259	
JPMORGAN CHASE & CO	1,260 shares	147,235	199,521	
KEURIG DR PEPPER INC	2,387 shares	82,617	87,985	

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2021

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Common Stocks (Continued):				
KLA CORP	132 shares	23,046	56,775	
KOHL'S CORP WISC PV 1CT	613 shares	30,833	30,276	
LAM RESEARCH CORP COM	121 shares	38,891	87,017	
LENNAR CORP CL A	287 shares	19,317	33,338	
LKQ CORP	1,037 shares	34,676	62,251	
MARATHON PETROLEUM CORP	1,596 shares	90,821	102,128	
MASTERCARD INC	452 shares	55,389	162,413	
MCKESSON CORPORATION COM	266 shares	41,651	66,120	
META PLATFORMS INC CLASS A COMMON STC	1,130 shares	148,681	380,076	
MICRON TECHNOLOGY INC	1,327 shares	84,519	123,610	
MIDDLEBY CORP COM	142 shares	26,868	27,940	
MOHAWK INDUSTRIES INC	338 shares	46,864	61,577	
NETAPP INC	375 shares	24,149	34,496	
NETFLIX COM INC	234 shares	127,694	140,971	
NEWMONT CORPORATION	566 shares	29,207	35,103	
NIKE INC CL B	629 shares	97,054	104,835	
NORTON LIFE LOCK INC	1,616 shares	42,284	41,984	
NOVARTIS ADR	683 shares	60,613	59,742	
NVIDIA	1,278 shares	70,447	375,873	
NXP SEMICONDUCTORS N.V.	195 shares	24,696	44,417	
OTIS WORLDWIDE CORP REG SH	724 shares	45,813	63,039	
OWENS CORNING INC	367 shares	23,457	33,214	
PAYPAL HOLDINGS INC SHS	1,133 shares	44,864	213,661	
PIONEER NATURAL RES CO	457 shares	52,378	83,119	
POLARIS INC	201 shares	26,256	22,092	
QORVO INC SHS	421 shares	55,102	65,840	
QUALCOMM INC	724 shares	101,574	132,398	
RESTAURANT BRANDS INTL INC SHS	312 shares	18,925	18,932	
S&P GLOBAL INC	205 shares	33,355	96,746	
SALESFORCE COM INC	951 shares	64,551	241,678	
SANOFI ADR	1,617 shares	83,517	81,012	
SCHLUMBERGER LTD	1,982 shares	45,248	59,361	
SCHWAB CHARLES CORP NEW	2,786 shares	88,090	234,303	
SERVICENOW INC	553 shares	37,367	358,958	
SNOWFLAKE INC REG SHS CL A	237 shares	53,343	80,284	
SONY GROUP CORP	668 shares	65,496	84,435	
SS AND C TECHNOLOGIES HOLDINGS INC	682 shares	38,908	55,910	
TAPESTRY INC	864 shares	25,508	35,078	
TJX COS INC NEW	853 shares	47,035	64,760	

Schedule II (Continued)

**BRICKLAYERS AND ALLIED CRAFTWORKERS,
LOCAL 5, NEW YORK RETIREMENT FUND
ANNUITY PLAN**

EIN: 23-7107109 Plan No: 002

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

December 31, 2021

(a)	(b)	(c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party	Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Common Stocks (Continued):				
T-MOBILE US INC SHS	426 shares	53,900	49,407	
TRADE (THE) DESK INC SHS CL A	1,971 shares	36,580	180,622	
TRANSUNION	1,252 shares	70,188	148,462	
TRUIST FINL CORP	1,436 shares	64,721	84,078	
TWILIO INC CL A	370 shares	113,401	97,436	
ULTA BEAUTY INC	264 shares	57,338	108,858	
UNION PACIFIC CORP	249 shares	45,248	62,731	
UNITED RENTALS INC COM	217 shares	43,282	72,107	
UNITEDHEALTH GROUP INC	292 shares	83,794	146,625	
US FOODS HLDG CORP SHS	1,262 shares	47,206	43,955	
VERTIV HLDG CO	1,815 shares	41,617	45,321	
VISA INC CL A SHRS	1,109 shares	39,666	240,331	
WABTEC	522 shares	41,355	48,081	
WASTE CONNECTIONS INC	767 shares	52,744	104,519	
WELLS FARGO & CO	2,810 shares	125,829	134,824	
ZOETIS INC	835 shares	58,180	203,762	
Total Common Stocks		<u>7,205,752</u>	<u>12,848,068</u>	
Mutual Funds:				
FIXED INCOME SHARES SERIES C F CL INSTL	255,959 shares	3,007,430	2,756,678	
FIXED INCOME SHARES SERIES M F CL INSTL	264,964 shares	<u>2,790,301</u>	<u>2,737,078</u>	
Total Mutual Funds		<u>5,797,731</u>	<u>5,493,757</u>	
Money Market Fund:				
BLF FEDFUND CASH RESERVE		<u>779,553</u>	<u>796,138</u>	
Total Money Market Fund		<u>779,553</u>	<u>796,138</u>	
Total Investments		<u>\$ 18,666,450</u>	<u>\$ 24,328,453</u>	