

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING /401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/31/1964</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>10/31/1964</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>10/31/1964</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WASHBURN-MCREAVY FUNERAL CHAPELS, INC.</u> <u>3505 SKYCROFT DRIVE</u> <u>ST. ANTHONY, MN 55418</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>41-0783275</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>612-782-9617</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>812210</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>41-0783275</u>	2c Plan Sponsor's telephone number <u>612-782-9617</u>	2d Business code (see instructions) <u>812210</u>	
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2c Plan Sponsor's telephone number <u>612-782-9617</u>					
2d Business code (see instructions) <u>812210</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	CYNTHIA MCREAVY-SEITZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	CYNTHIA MCREAVY-SEITZ
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 131
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 116 6a(2) 114 6b 0 6c 18 6d 132 6e 0 6f 132 6g 127 6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING /401(K) PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 WASHBURN-MCREAVY FUNERAL CHAPELS, INC.	D Employer Identification Number (EIN) 41-0783275	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALERUS FINANCIAL, N.A.

45-6062081

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 25 60 64	NONE	914	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING /401(K) PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 WASHBURN-MCREAVY FUNERAL CHAPELS, INC.	D Employer Identification Number (EIN) 41-0783275	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a	Total noninterest-bearing cash.....	1a	66402
b	Receivables (less allowance for doubtful accounts):		
(1)	Employer contributions	1b(1)	54986
(2)	Participant contributions.....	1b(2)	
(3)	Other	1b(3)	
c	General investments:		
(1)	Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	
(2)	U.S. Government securities	1c(2)	
(3)	Corporate debt instruments (other than employer securities):		
(A)	Preferred	1c(3)(A)	
(B)	All other	1c(3)(B)	
(4)	Corporate stocks (other than employer securities):		
(A)	Preferred	1c(4)(A)	
(B)	Common	1c(4)(B)	
(5)	Partnership/joint venture interests	1c(5)	
(6)	Real estate (other than employer real property)	1c(6)	
(7)	Loans (other than to participants)	1c(7)	
(8)	Participant loans	1c(8)	
(9)	Value of interest in common/collective trusts.....	1c(9)	648664
(10)	Value of interest in pooled separate accounts	1c(10)	
(11)	Value of interest in master trust investment accounts.....	1c(11)	
(12)	Value of interest in 103-12 investment entities	1c(12)	
(13)	Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	19285560
(14)	Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15)	Other.....	1c(15)	2345993
			19177782

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	20055612	22006184

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	66402	91540
k Total liabilities (add all amounts in lines 1g through 1j)	1k	66402	91540

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	19989210	21914644
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	390869	
(B) Participants	2a(1)(B)	410608	
(C) Others (including rollovers).....	2a(1)(C)	7437	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		808914
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1166244	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		1166244
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		17726
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1745777
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3738661
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1812313	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1812313
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	914	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		914
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1813227
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		1925434
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CUMMINGS, KEEGAN & CO., PLLP

(2) EIN: 41-1227298

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING /401(K) PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 WASHBURN-MCREAVY FUNERAL CHAPELS, INC.	D Employer Identification Number (EIN) 41-0783275

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 45-6062081		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

WASHBURN-MCREAVY FUNERAL CHAPELS, INC.
PROFIT SHARING/401(K) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020, OCTOBER 31, 2020

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

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Cummings, Keegan & Co., P.L.L.P.
Certified Public Accountants and Business Advisors

INDEPENDENT AUDITOR'S REPORT

To John Edson, Board of Directors, Management, Plan Administrator, Trustees and Participants of
Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan
Golden Valley, Minnesota

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – 2021 Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Disclaimer of Opinion on the Two Month Period Ended December 31, 2020 Financial Statements

We were engaged to audit the two month period ended December 31, 2020 financial statements of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information summarized in Note 3, which was certified by a qualified institution, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee for the two month period ended December 31, 2020, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion – for the Two Month Period Ended December 31, 2020 Financial Statements

Because of the significance of the matter described in the Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Prior Period Financial Statements – Fiscal Year Ended October 31, 2020

The fiscal year ended October 31, 2020 financial statements were audited by other accountants, and their report thereon, dated March 19, 2021, expressed a disclaimer of opinion. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed the other accountants not to perform and they did not perform any auditing procedures with respect to the information certified by a qualified institution. In their report dated March 19, 2021, they indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the fiscal year ended October 31, 2020 financial statements, and (b) the form and content of the information included in the fiscal year ended October 31, 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Cummings, Keegan & Co., P.L.L.P.

October 13, 2022
St. Louis Park, Minnesota

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021, DECEMBER 31, 2020 AND OCTOBER 31, 2020

	<u>ASSETS</u>		
	December 31, 2021	December 31, 2020	October 31, 2020
<u>Investments</u>			
Investments in mutual funds - at fair value	\$ 19,177,782	\$ 19,285,560	\$ 16,166,466
Common collective trust - at contract value	<u>2,345,993</u>	<u>648,664</u>	<u>848,832</u>
Total investments	<u>21,523,775</u>	<u>19,934,224</u>	<u>17,015,298</u>
<u>Cash</u>	<u>91,540</u>	<u>66,402</u>	<u>1,174</u>
<u>Receivables</u>			
Employer contributions	<u>390,869</u>	<u>54,986</u>	<u>381,000</u>
Total assets	<u>\$ 22,006,184</u>	<u>\$ 20,055,612</u>	<u>\$ 17,397,472</u>
	<u>LIABILITIES</u>		
<u>Due to brokers</u>	<u>91,540</u>	<u>66,402</u>	<u>16,637</u>
Total liabilities	<u>91,540</u>	<u>66,402</u>	<u>16,637</u>
Net assets available for benefits	<u>\$ 21,914,644</u>	<u>\$ 19,989,210</u>	<u>\$ 17,380,835</u>

See Independent Auditor's Report and Notes to Financial Statements.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2021 AND THE TWO MONTH PERIOD ENDED DECEMBER 31, 2020

	Year Ended December 31, 2021	Two Month Period Ended December 31, 2020
Additions to net assets attributed to:		
Income:		
Interest and dividends	\$ 1,166,244	\$ 529,921
Net gain from common collective trust	17,726	2,032
Net appreciation from investments in mutual funds	<u>1,745,777</u>	<u>2,098,331</u>
	<u>2,929,747</u>	<u>2,630,284</u>
Contributions:		
Employer	390,869	55,042
Participants	410,608	68,927
Rollover	<u>7,437</u>	<u>-</u>
	<u>808,914</u>	<u>123,969</u>
Total additions	<u>3,738,661</u>	<u>2,754,253</u>
Deductions from net assets attributed to:		
Benefits paid to participants	1,812,313	145,678
Administrative expenses	<u>914</u>	<u>200</u>
Total deductions	<u>1,813,227</u>	<u>145,878</u>
Net increase	1,925,434	2,608,375
Net assets available for benefits:		
Beginning of year	<u>19,989,210</u>	<u>17,380,835</u>
End of year	<u>\$ 21,914,644</u>	<u>\$ 19,989,210</u>

See Independent Auditor's Report and Notes to Financial Statements.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. Description of Plan

The following description of Washburn-McReavy Funeral Chapels, Inc. ("Company") Profit Sharing/401(k) Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan's year end was changed from October 31 to December 31, effective on December 31, 2020. As permitted by 29 CFR 2520.1104-50, the Form 5500 filing for the two month period ended December 31, 2020, was filed timely without the independent auditors' report.

General - The Plan is a defined contribution plan covering all full time employees of the Company who have completed one year of service, defined as completing at least 1,000 hours of service during a Plan year, and are age twenty-one or older, except for employees specifically identified in the Plan agreement as employees paid primarily on a commission basis, employees classified by the Company as assistant grounds keepers and equipment maintenance employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA) and the requirements of section 401(k) of the Internal Revenue Code (IRC). Effective January 1, 2021, the Plan was amended and restated to bring the Plan into compliance with legislative and regulatory changes set forth in IRS Notice 2017-37 (i.e. the 6-year pre-approved plan restatement cycle.)

Contributions - The Plan permits participants to make contributions up to 100% percent of eligible compensation, as defined by the Plan, up to the maximum allowed by the Internal Revenue Code sections 401(k), 402(g), 404 and 415. Participants direct the investment of the contributions into various investment options offered by the Plan, currently mutual funds.

The Company, at its discretion, may annually contribute a percentage of each participant's pre-tax annual base compensation and has currently elected to match 100% of the participant's contribution, up to 4% of eligible compensation. Contributions are subject to compensation ceiling and annual limitations prescribed by the IRC. Additional profit sharing amounts may be contributed at the option of the Company. For the Plan year ended December 31, 2021 and the two month period ended December 31, 2020, the Company made a profit sharing contribution of approximately \$216,000 and \$35,000, respectively, and a matching contribution of approximately \$184,000 and \$27,000, respectively, to the Plan.

Participant accounts - Each participant's account is credited with the participant's contribution and the Company's matching contribution. Each participant account is charged an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

1. Description of Plan (continued)

Vesting - Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Employer contributions are subject to a graded vesting schedule and are fully vested after six years of service. Participants become immediately vested in the Company's contributions if they become disabled or upon death.

Payment of benefits – On termination of service due to death, disability, retirement, or termination of employment, a participant may elect to receive installment payments or a lump-sum amount equal to the value of the participant's vested interest in his or her account. Certain mandatory distribution provisions may apply to balances less than \$5,000 for terminated employees. The Plan also permits in-service distributions for those that have achieved age 59 1/2.

Forfeited accounts – If a participant terminates employment before coming fully vested in their account balance, the forfeited portion of the account balance is used to reduce future employer contributions to the Plan. At December 31, 2021 and 2020, and October 31, 2020, forfeited non-vested accounts totaled approximately \$9,200, \$7,400, and \$3,000, respectively. During the year ended December 31, 2021 and the two month period ended December 31, 2020, approximately \$7,400 and \$3,000 of forfeited nonvested account totals in the Plan were used to reduce employer contributions, respectively.

2. Summary of Accounting Policies

Basis of accounting - The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Payments of benefits - Benefits are recorded when paid.

Administrative expenses – Custodian and accounting fees are paid primarily by the Company.

Investment valuation and income recognition - The Plan's investments are stated at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year end using quoted market prices. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized gains and losses on investments bought and sold during the year, as well as unrealized gains and losses on investments held during the year, are presented at net appreciation (depreciation) in fair value of investments.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

2. Summary of Accounting Policies (continued)

Fully benefit-responsive investment contracts – In accordance with generally accepted accounting principles, investment contracts held by a defined contribution plan have the option to be reported at contract value. Contract value is the relevant measurement attribute for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan has elected to report them at contract value for both the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

Subsequent events - Plan management has evaluated subsequent events through October 13, 2022, which is the date the financial statements were available to be issued.

3. Certified Investments

At December 31, 2021 and 2020, and at October 31, 2020, the Plan's investments were held by the Trustee, Alerus Financial, N.A. Participants in the Plan directed the Trustee as to the investment of their individual account balance.

The Trustee has certified the completeness and accuracy of all investments reported in the accompanying statements of net assets available for benefits as of December 31, 2021, the two month period ended December 31, 2020, and the fiscal year ended October 31, 2020, and the supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021 and the two month period ended December 31, 2020, and the related investment activity reported in the statements of changes in net assets available for benefits for the year ended December 31, 2021, the two month period ended December 31, 2020, and the fiscal year ended October 31, 2020.

4. Fair Value Measurements

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are as follows:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.

Level 2 - Inputs are inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Inputs are unobservable inputs for the asset or liability.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

4. Fair Value Measurements (continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021, the two month period ended December 31, 2020, and the fiscal year ended October 31, 2020.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	<u>\$19,177,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$19,177,782</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	<u>\$19,285,560</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$19,285,560</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of the fiscal year ended October 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	<u>\$16,166,466</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$16,166,466</u>

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

5. Investment Contract with Insurance Company

The Plan entered into a benefit-responsive investment contract with Federated Hermes (Federated). The Fund maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at contract value as reported to the Plan by the Fund. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value, which approximates market value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the stable value fund is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contract was \$2,345,993 and \$648,664, and \$848,832 as of December 31, 2021 and 2020, and the fiscal year ended October 31, 2020, respectively. The current interest rate was approximately 2.00% and 2.25% during the year ended December 31, 2021 and two month period ended December 31, 2020, respectively. The current interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a quarterly basis for resetting.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

7. Plan Amendments and Tax Status

The prototype plan obtained a favorable determination letter on June 30, 2020, in which the Internal Revenue Service stated the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter, and the plan administrator believes the Plan is operating in compliance with the applicable provisions of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

9. Exempt Party-in-Interest Transactions

Transactions resulting in Plan assets being transferred to or used by a related party are prohibited under ERISA unless a specific exemption applies. Alerus Financial, N.A., the trustee of the Plan, is a party-in-interest, as defined by ERISA, as a result of the investment of Plan assets. However, such transactions are exempt under Section 408(b)(8) and are not prohibited by ERISA.

The Plan paid administrative fees totaling approximately \$900 and \$200 to the trustee during the year ended December 31, 2021 and the two month period ended December 31, 2020, respectively.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

EIN 41-0783275, PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Vanguard	500 Index Fund Admiral	NA	\$ 2,603,883
	Federated Hermes Investors Trust	Capital Preservation Fund	NA	2,345,993
	T. Rowe Price	Mid Cap Growth Fund	NA	2,273,202
	American Funds	Europacific Growth Fund	NA	1,906,381
	Vanguard	Lifestrategy Moderate	NA	1,888,616
	Harbor Capital	Appreciation Institutional Fund	NA	1,606,203
	American Funds	Balanced Fund	NA	1,470,413
	Vanguard	Small Cap Growth Index Fund	NA	1,382,932
	MFS	Mid Cap Value Fund	NA	1,165,531
	Vanguard	Small Cap Value Index Fund Admral	NA	1,147,273
	Vanguard	Windsor II Admiral Shares	NA	1,047,701
	Dodge & Cox	Income Fund	NA	776,238
	Vanguard	Lifestrategy Growth Fund	NA	714,410
	T. Rowe Price	International Discovery Fund	NA	533,403
	Cohen & Steers	Realty Fund	NA	307,097
	Vanguard	Lifestrategy Conservative Growth Fund	NA	274,855
	Vanguard	Lifestrategy Income Fund	NA	78,504
	American Funds	Retirement Income Portfolio Conservative	NA	1,068
	American Funds	Target Date Retirement 2020	NA	<u>72</u>
				<u>\$ 21,523,775</u>

* Denotes investment with party-in-interest
See Independent Auditor's Report.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

EIN 41-0783275, PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2020

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Vanguard	500 Index Fund Admiral	NA	\$ 2,540,420
	American Funds	Europacific Growth Fund	NA	2,508,987
	T. Rowe Price	Mid Cap Growth Fund	NA	2,255,284
	Harbor Capital	Appreciation Institutional Fund	NA	1,647,715
	Vanguard	Small Cap Growth Index Fund	NA	1,553,770
	Vanguard	Lifestrategy Moderate	NA	1,483,990
	Dodge & Cox	Income Fund	NA	1,293,595
	American Funds	Balanced Fund	NA	1,141,568
	MFS	Mid Cap Value Fund	NA	1,103,432
	Vanguard	Small Cap Value Index Fund	NA	1,025,791
	Vanguard	Windsor II Admiral Shares	NA	979,239
	Vanguard	Lifestrategy Growth Fund	NA	722,044
	Federated Hermes Investors Trust	Capital Preservation Fund	NA	648,664
	T. Rowe Price	International Discovery Fund	NA	524,128
	Vanguard	Lifestrategy Conservative Growth Fund	NA	258,539
	Cohen & Steers	Realty Fund	NA	189,103
	Vanguard	Lifestrategy Income Fund	NA	57,955
				<u>\$ 19,934,224</u>

* Denotes investment with party-in-interest
See Independent Auditor's Report.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC.
PROFIT SHARING/401(K) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020, OCTOBER 31, 2020

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

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Cummings, Keegan & Co., P.L.L.P.
Certified Public Accountants and Business Advisors

INDEPENDENT AUDITOR'S REPORT

To John Edson, Board of Directors, Management, Plan Administrator, Trustees and Participants of
Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan
Golden Valley, Minnesota

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the accompanying financial statements of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – 2021 Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Disclaimer of Opinion on the Two Month Period Ended December 31, 2020 Financial Statements

We were engaged to audit the two month period ended December 31, 2020 financial statements of Washburn-McReavy Funeral Chapels, Inc. Profit Sharing/401(k) Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information summarized in Note 3, which was certified by a qualified institution, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the trustee for the two month period ended December 31, 2020, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Disclaimer of Opinion – for the Two Month Period Ended December 31, 2020 Financial Statements

Because of the significance of the matter described in the Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Prior Period Financial Statements – Fiscal Year Ended October 31, 2020

The fiscal year ended October 31, 2020 financial statements were audited by other accountants, and their report thereon, dated March 19, 2021, expressed a disclaimer of opinion. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed the other accountants not to perform and they did not perform any auditing procedures with respect to the information certified by a qualified institution. In their report dated March 19, 2021, they indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the fiscal year ended October 31, 2020 financial statements, and (b) the form and content of the information included in the fiscal year ended October 31, 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Cummings, Keegan & Co., P.L.L.P.

October 13, 2022
St. Louis Park, Minnesota

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021, DECEMBER 31, 2020 AND OCTOBER 31, 2020

	<u>ASSETS</u>		
	December 31, 2021	December 31, 2020	October 31, 2020
<u>Investments</u>			
Investments in mutual funds - at fair value	\$ 19,177,782	\$ 19,285,560	\$ 16,166,466
Common collective trust - at contract value	<u>2,345,993</u>	<u>648,664</u>	<u>848,832</u>
Total investments	<u>21,523,775</u>	<u>19,934,224</u>	<u>17,015,298</u>
<u>Cash</u>	<u>91,540</u>	<u>66,402</u>	<u>1,174</u>
<u>Receivables</u>			
Employer contributions	<u>390,869</u>	<u>54,986</u>	<u>381,000</u>
Total assets	<u>\$ 22,006,184</u>	<u>\$ 20,055,612</u>	<u>\$ 17,397,472</u>
	<u>LIABILITIES</u>		
<u>Due to brokers</u>	<u>91,540</u>	<u>66,402</u>	<u>16,637</u>
Total liabilities	<u>91,540</u>	<u>66,402</u>	<u>16,637</u>
Net assets available for benefits	<u>\$ 21,914,644</u>	<u>\$ 19,989,210</u>	<u>\$ 17,380,835</u>

See Independent Auditor's Report and Notes to Financial Statements.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2021 AND THE TWO MONTH PERIOD ENDED DECEMBER 31, 2020

	Year Ended December 31, 2021	Two Month Period Ended December 31, 2020
Additions to net assets attributed to:		
Income:		
Interest and dividends	\$ 1,166,244	\$ 529,921
Net gain from common collective trust	17,726	2,032
Net appreciation from investments in mutual funds	<u>1,745,777</u>	<u>2,098,331</u>
	<u>2,929,747</u>	<u>2,630,284</u>
Contributions:		
Employer	390,869	55,042
Participants	410,608	68,927
Rollover	<u>7,437</u>	<u>-</u>
	<u>808,914</u>	<u>123,969</u>
Total additions	<u>3,738,661</u>	<u>2,754,253</u>
Deductions from net assets attributed to:		
Benefits paid to participants	1,812,313	145,678
Administrative expenses	<u>914</u>	<u>200</u>
Total deductions	<u>1,813,227</u>	<u>145,878</u>
Net increase	1,925,434	2,608,375
Net assets available for benefits:		
Beginning of year	<u>19,989,210</u>	<u>17,380,835</u>
End of year	<u>\$ 21,914,644</u>	<u>\$ 19,989,210</u>

See Independent Auditor's Report and Notes to Financial Statements.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2021 AND 2020

1. Description of Plan

The following description of Washburn-McReavy Funeral Chapels, Inc. ("Company") Profit Sharing/401(k) Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan's year end was changed from October 31 to December 31, effective on December 31, 2020. As permitted by 29 CFR 2520.1104-50, the Form 5500 filing for the two month period ended December 31, 2020, was filed timely without the independent auditors' report.

General - The Plan is a defined contribution plan covering all full time employees of the Company who have completed one year of service, defined as completing at least 1,000 hours of service during a Plan year, and are age twenty-one or older, except for employees specifically identified in the Plan agreement as employees paid primarily on a commission basis, employees classified by the Company as assistant grounds keepers and equipment maintenance employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA) and the requirements of section 401(k) of the Internal Revenue Code (IRC). Effective January 1, 2021, the Plan was amended and restated to bring the Plan into compliance with legislative and regulatory changes set forth in IRS Notice 2017-37 (i.e. the 6-year pre-approved plan restatement cycle.)

Contributions - The Plan permits participants to make contributions up to 100% percent of eligible compensation, as defined by the Plan, up to the maximum allowed by the Internal Revenue Code sections 401(k), 402(g), 404 and 415. Participants direct the investment of the contributions into various investment options offered by the Plan, currently mutual funds.

The Company, at its discretion, may annually contribute a percentage of each participant's pre-tax annual base compensation and has currently elected to match 100% of the participant's contribution, up to 4% of eligible compensation. Contributions are subject to compensation ceiling and annual limitations prescribed by the IRC. Additional profit sharing amounts may be contributed at the option of the Company. For the Plan year ended December 31, 2021 and the two month period ended December 31, 2020, the Company made a profit sharing contribution of approximately \$216,000 and \$35,000, respectively, and a matching contribution of approximately \$184,000 and \$27,000, respectively, to the Plan.

Participant accounts - Each participant's account is credited with the participant's contribution and the Company's matching contribution. Each participant account is charged an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

1. Description of Plan (continued)

Vesting - Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Employer contributions are subject to a graded vesting schedule and are fully vested after six years of service. Participants become immediately vested in the Company's contributions if they become disabled or upon death.

Payment of benefits – On termination of service due to death, disability, retirement, or termination of employment, a participant may elect to receive installment payments or a lump-sum amount equal to the value of the participant's vested interest in his or her account. Certain mandatory distribution provisions may apply to balances less than \$5,000 for terminated employees. The Plan also permits in-service distributions for those that have achieved age 59 1/2.

Forfeited accounts – If a participant terminates employment before coming fully vested in their account balance, the forfeited portion of the account balance is used to reduce future employer contributions to the Plan. At December 31, 2021 and 2020, and October 31, 2020, forfeited non-vested accounts totaled approximately \$9,200, \$7,400, and \$3,000, respectively. During the year ended December 31, 2021 and the two month period ended December 31, 2020, approximately \$7,400 and \$3,000 of forfeited nonvested account totals in the Plan were used to reduce employer contributions, respectively.

2. Summary of Accounting Policies

Basis of accounting - The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts and disclosures. Actual results could differ from those estimates.

Payments of benefits - Benefits are recorded when paid.

Administrative expenses – Custodian and accounting fees are paid primarily by the Company.

Investment valuation and income recognition - The Plan's investments are stated at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year end using quoted market prices. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized gains and losses on investments bought and sold during the year, as well as unrealized gains and losses on investments held during the year, are presented at net appreciation (depreciation) in fair value of investments.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

2. Summary of Accounting Policies (continued)

Fully benefit-responsive investment contracts – In accordance with generally accepted accounting principles, investment contracts held by a defined contribution plan have the option to be reported at contract value. Contract value is the relevant measurement attribute for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan has elected to report them at contract value for both the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

Subsequent events - Plan management has evaluated subsequent events through October 13, 2022, which is the date the financial statements were available to be issued.

3. Certified Investments

At December 31, 2021 and 2020, and at October 31, 2020, the Plan's investments were held by the Trustee, Alerus Financial, N.A. Participants in the Plan directed the Trustee as to the investment of their individual account balance.

The Trustee has certified the completeness and accuracy of all investments reported in the accompanying statements of net assets available for benefits as of December 31, 2021, the two month period ended December 31, 2020, and the fiscal year ended October 31, 2020, and the supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021 and the two month period ended December 31, 2020, and the related investment activity reported in the statements of changes in net assets available for benefits for the year ended December 31, 2021, the two month period ended December 31, 2020, and the fiscal year ended October 31, 2020.

4. Fair Value Measurements

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are as follows:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.

Level 2 - Inputs are inputs other than quoted prices within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Inputs are unobservable inputs for the asset or liability.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

4. Fair Value Measurements (continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021, the two month period ended December 31, 2020, and the fiscal year ended October 31, 2020.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	<u>\$19,177,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$19,177,782</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	<u>\$19,285,560</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$19,285,560</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of the fiscal year ended October 31, 2020:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	<u>\$16,166,466</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$16,166,466</u>

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

5. Investment Contract with Insurance Company

The Plan entered into a benefit-responsive investment contract with Federated Hermes (Federated). The Fund maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at contract value as reported to the Plan by the Fund. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value, which approximates market value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the stable value fund is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contract was \$2,345,993 and \$648,664, and \$848,832 as of December 31, 2021 and 2020, and the fiscal year ended October 31, 2020, respectively. The current interest rate was approximately 2.00% and 2.25% during the year ended December 31, 2021 and two month period ended December 31, 2020, respectively. The current interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a quarterly basis for resetting.

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(K) PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

(Continued)

7. Plan Amendments and Tax Status

The prototype plan obtained a favorable determination letter on June 30, 2020, in which the Internal Revenue Service stated the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter, and the plan administrator believes the Plan is operating in compliance with the applicable provisions of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

9. Exempt Party-in-Interest Transactions

Transactions resulting in Plan assets being transferred to or used by a related party are prohibited under ERISA unless a specific exemption applies. Alerus Financial, N.A., the trustee of the Plan, is a party-in-interest, as defined by ERISA, as a result of the investment of Plan assets. However, such transactions are exempt under Section 408(b)(8) and are not prohibited by ERISA.

The Plan paid administrative fees totaling approximately \$900 and \$200 to the trustee during the year ended December 31, 2021 and the two month period ended December 31, 2020, respectively.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

EIN 41-0783275, PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Vanguard	500 Index Fund Admiral	NA	\$ 2,603,883
	Federated Hermes Investors Trust	Capital Preservation Fund	NA	2,345,993
	T. Rowe Price	Mid Cap Growth Fund	NA	2,273,202
	American Funds	Europacific Growth Fund	NA	1,906,381
	Vanguard	Lifestrategy Moderate	NA	1,888,616
	Harbor Capital	Appreciation Institutional Fund	NA	1,606,203
	American Funds	Balanced Fund	NA	1,470,413
	Vanguard	Small Cap Growth Index Fund	NA	1,382,932
	MFS	Mid Cap Value Fund	NA	1,165,531
	Vanguard	Small Cap Value Index Fund Admral	NA	1,147,273
	Vanguard	Windsor II Admiral Shares	NA	1,047,701
	Dodge & Cox	Income Fund	NA	776,238
	Vanguard	Lifestrategy Growth Fund	NA	714,410
	T. Rowe Price	International Discovery Fund	NA	533,403
	Cohen & Steers	Realty Fund	NA	307,097
	Vanguard	Lifestrategy Conservative Growth Fund	NA	274,855
	Vanguard	Lifestrategy Income Fund	NA	78,504
	American Funds	Retirement Income Portfolio Conservative	NA	1,068
	American Funds	Target Date Retirement 2020	NA	<u>72</u>
				<u>\$ 21,523,775</u>

* Denotes investment with party-in-interest
See Independent Auditor's Report.

WASHBURN-MCREAVY FUNERAL CHAPELS, INC. PROFIT SHARING/401(k) PLAN

EIN 41-0783275, PLAN NUMBER: 002

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2020

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investments including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Vanguard	500 Index Fund Admiral	NA	\$ 2,540,420
	American Funds	Europacific Growth Fund	NA	2,508,987
	T. Rowe Price	Mid Cap Growth Fund	NA	2,255,284
	Harbor Capital	Appreciation Institutional Fund	NA	1,647,715
	Vanguard	Small Cap Growth Index Fund	NA	1,553,770
	Vanguard	Lifestrategy Moderate	NA	1,483,990
	Dodge & Cox	Income Fund	NA	1,293,595
	American Funds	Balanced Fund	NA	1,141,568
	MFS	Mid Cap Value Fund	NA	1,103,432
	Vanguard	Small Cap Value Index Fund	NA	1,025,791
	Vanguard	Windsor II Admiral Shares	NA	979,239
	Vanguard	Lifestrategy Growth Fund	NA	722,044
	Federated Hermes Investors Trust	Capital Preservation Fund	NA	648,664
	T. Rowe Price	International Discovery Fund	NA	524,128
	Vanguard	Lifestrategy Conservative Growth Fund	NA	258,539
	Cohen & Steers	Realty Fund	NA	189,103
	Vanguard	Lifestrategy Income Fund	NA	57,955
				<u>\$ 19,934,224</u>

* Denotes investment with party-in-interest
See Independent Auditor's Report.