

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>03/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/01/1983</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>92-0072819</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>907-561-1011</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>541310</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>03/01/1983</u>		2b Employer Identification Number (EIN) <u>92-0072819</u>		2c Plan Sponsor's telephone number <u>907-561-1011</u>		2d Business code (see instructions) <u>541310</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>03/01/1983</u>											
2b Employer Identification Number (EIN) <u>92-0072819</u>											
2c Plan Sponsor's telephone number <u>907-561-1011</u>											
2d Business code (see instructions) <u>541310</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>PND ENGINEERS, INC.</u> <u>1506 W 36TH AVENUE</u> <u>ANCHORAGE, AK 99503-3612</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	DOUG KENLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 156
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 106 6a(2) 91 6b 2 6c 62 6d 155 6e 3 6f 158 6g 158 6h 9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 12/31/2021		
A Name of plan PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PND ENGINEERS, INC.	D Employer Identification Number (EIN) 92-0072819	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 65	NONE	179915	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 12/31/2021		
A Name of plan PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 PND ENGINEERS, INC.		
D Employer Identification Number (EIN) 92-0072819		

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	9569	250
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1890873	1566315
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	36665	42390
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	873114	796292
(2) U.S. Government securities	1c(2)	2156943	2310684
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	3086683	2898822
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	15918905	16735255
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12290729	13581433
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	36263481 37931441
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	374 0
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	374 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	36263107 37931441

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	1566315
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1566315
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	68
	(B) U.S. Government securities	2b(1)(B)	43667
	(C) Corporate debt instruments	2b(1)(C)	105097
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	148832
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	249575
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	465733
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	715308
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	8148086
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	6127830
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	2020256
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	1021250
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	1021250

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		4316
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		5476277
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	3609449	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		3609449
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	179915	
(4) Other.....	2i(4)	18579	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		198494
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3807943
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		1668334
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SWALLING & ASSOCIATES, PC

(2) EIN: 92-0138439

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 12/31/2021

A Name of plan PND ENGINEERS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 PND ENGINEERS, INC.	D Employer Identification Number (EIN) 92-0072819

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 92-0072819 42-1558009		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**Financial Statements and
Supplemental Schedules**

**PND ENGINEERS, INC. 401(k)
PROFIT SHARING PLAN**

**Period from March 1, 2021 to
December 31, 2021**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
PND Engineers, Inc. 401(k) Profit Sharing Plan

Opinion

We have audited the accompanying financial statements of the PND Engineers, Inc. 401(k) Profit Sharing Plan, (the Plan) (formerly PND Engineers, Inc. Profit Sharing Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and February 28, 2021, and the related statement of changes in net assets available for benefits for the period from March 1, 2021 to December 31, 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of PND Engineers, Inc. 401(k) Profit Sharing Plan as of December 31, 2021 and February 28, 2021, and the changes in its net assets available for benefits for the period from March 1, 2021 to December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of PND Engineers, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about PND Engineers, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

To the Board of Trustees of the
PND Engineers, Inc. 401(k) Profit Sharing Plan

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PND Engineers, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PND Engineers, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Board of Trustees of the
PND Engineers, Inc. 401(k) Profit Sharing Plan

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2021 and Schedule H, Line 4j – Schedule of Reportable Transactions, are presented for the purpose of additional analysis and are not a required part of the financial statements for the period from March 1, 2021 to December 31, 2021 but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Swalling & Associates, P.C.

Anchorage, Alaska
October 12, 2022

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE
FOR BENEFITS
December 31, 2021 and February 28, 2021

	December 31, <u>2021</u>	February 28, <u>2021</u>
Assets		
Investments, at fair value:		
Corporate common stock	\$ 16,735,255	\$ 15,918,905
Corporate bonds	2,898,822	3,086,683
Mutual funds	12,343,506	11,235,878
Exchange-traded funds	1,237,927	1,054,851
Interest bearing cash	796,292	873,114
U.S. government securities	<u>2,310,684</u>	<u>2,156,943</u>
Total investments	<u>36,322,486</u>	<u>34,326,374</u>
Receivables:		
Employer contribution receivable	1,566,315	1,890,873
Accrued interest	<u>42,390</u>	<u>36,665</u>
Total receivables	<u>1,608,705</u>	<u>1,927,538</u>
Cash (non-interest bearing)	<u>250</u>	<u>9,569</u>
Total assets	<u>37,931,441</u>	<u>36,263,481</u>
Liabilities		
Accrued expenses	<u>-</u>	<u>374</u>
Total liabilities	<u>-</u>	<u>374</u>
Net assets available for benefits	<u>\$ 37,931,441</u>	<u>\$ 36,263,107</u>

See accompanying notes.

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
Period from March 1, 2021 to December 31, 2021

Additions:

Investment income:

Net appreciation in fair value of investments	\$ 3,045,822
Interest and dividends	<u>864,140</u>

Total investment income	3,909,962
-------------------------	-----------

Employer contribution	<u>1,566,315</u>
-----------------------	------------------

Total additions	<u>5,476,277</u>
-----------------	------------------

Deductions:

Benefits paid to participants	3,609,449
Investment fees and costs	<u>198,494</u>

Total deductions	<u>3,807,943</u>
------------------	------------------

Net increase in net assets available for benefits	1,668,334
---	-----------

Net assets available for benefits, beginning of period	<u>36,263,107</u>
--	-------------------

Net assets available for benefits, end of period	<u>\$ 37,931,441</u>
--	----------------------

See accompanying notes.

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Period from March 1, 2021 to December 31, 2021

NOTE A – DESCRIPTION OF THE PLAN

The following is a summary of the general provisions of the PND Engineers, Inc. 401(k) Profit Sharing Plan (the Plan). Participants should refer to the Summary Plan Description (SPD) for more complete information. Copies of the SPD are available from the Plan administrator.

General

The Plan is a profit sharing plan that covers all employees of PND Engineers, Inc. (Company) who have completed 250 hours of service in three months as of the first day of the Plan year or first day of the seventh month of the Plan year. The Plan was restated effective March 1, 2021 to change the Plan year end to a calendar year end, to change the name of the Plan from PND Engineers, Inc. Profit Sharing Plan to PND Engineers, Inc. 401(k) Profit Sharing Plan, and to allow participant pre-tax and after-tax contributions and employer safe harbor contributions, effective January 1, 2022. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The assets of the Plan are held in a trust to be invested by the trustees and are not participant directed.

Participant Accounts

Each participant's account is credited with an allocation of (a) the Company's contribution, and (b) Plan earnings and forfeitures, and charged with an allocation of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Contributions

Participant contributions are not allowed by the Plan through December 31, 2021, but effective January 1, 2022 participant pre-tax and after-tax contributions will be allowed. The amount of profit sharing contribution is determined annually by the Company. Allocation of the contribution per participant changed as of March 1, 2014 from four groups to individual groups. As such each participant is assigned a contribution percent and a contribution amount in the motion approved annually by the Board of Directors. Contributions are allocated to those employees who have worked at least 1,000 hours during the Plan year.

Vesting

Participants become vested in their accounts at a rate of 20% per year starting with the second year of service or upon attainment of normal retirement age, death or total disability.

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS (Continued)
Period from March 1, 2021 to December 31, 2021

NOTE A – DESCRIPTION OF THE PLAN (Continued)

Forfeited Accounts

Terminated participants forfeit their nonvested account balances at the earlier of five one-year breaks in service or the distribution of their entire vested account balance. Forfeitures of nonvested accounts are applied to reduce future employer contributions or to pay administrative expenses. As of December 31, 2021 and February 28, 2021, forfeited nonvested accounts totaled \$200,832 and \$0, respectively. The Plan did not utilize any forfeitures to reduce employer contributions or to pay administrative expenses for the period ended December 31, 2021.

Distribution of Benefits

Upon termination of service for any reason, the participant may elect to receive an amount equal to the value of their vested benefit as follows: If the vested balance is \$1,000 or less, the participant will receive a single sum payment. If the vested balance is between \$1,000 and \$5,000, the participant may elect to receive the distribution as a single sum payment or as a direct rollover. If this election is not made, the vested benefits will be directly rolled over to an IRA established for the participant's benefit. If the vested benefit exceeds \$5,000, the participant may elect to receive a distribution as a single sum payment, a direct rollover, or in a series of installment payments, following the first valuation date following the participant's termination of employment.

Expenses

The Plan sponsor has absorbed some annual administrative costs of the Plan. Investment management fees are paid by the Plan and are paid by forfeitures or deducted from investment earnings prior to allocation of earnings to participant accounts.

Termination of the Plan

It is the intention of the Company to maintain the Plan. However, in the event the Plan is terminated, the assets of the Plan will be allocated solely for the benefit of its participants and their beneficiaries.

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS (Continued)
Period from March 1, 2021 to December 31, 2021

NOTE A – DESCRIPTION OF THE PLAN (Continued)

Credit Risk

The Plan maintains its cash balances in interest and non-interest bearing deposit accounts at UBS Bank USA. The Federal Deposit Insurance Corporation (FDIC) provides basic deposit insurance to a limit of \$250,000. The Plan's uninsured cash balances as of December 31, 2021 and February 28, 2021 were approximately \$546,000 and \$633,000, respectively.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded when received. Net appreciation includes capital gain distributions and gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded as distributions when paid.

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS (Continued)
Period from March 1, 2021 to December 31, 2021

NOTE C – FAIR VALUE MEASUREMENTS

The fair value accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 inputs to the valuation methodology include the following:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs other than quoted prices that are observable for the asset or liability
 - Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value for the periods ended December 31, 2021 and February 28, 2021. There have been no changes in methodologies used at December 31, 2021 and February 28, 2021.

- *Common stocks and exchange-traded funds.* Valued at the closing price reported in the active market on which the securities are traded.
- *Corporate bonds.* Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.
- *Mutual funds.* Valued at the net asset value of shares held by the Plan.
- *Money market funds.* Valued at amortized cost which approximates fair value.
- *U.S. government securities.* Valued using pricing models maximizing the use of observable inputs for similar securities.

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS (Continued)
Period from March 1, 2021 to December 31, 2021

NOTE C – FAIR VALUE MEASUREMENTS (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy the Plan's assets at fair value as of December 31, 2021 and February 28, 2021:

	December 31, 2021			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate common stock	\$ 16,735,255	\$ -	\$ -	\$ 16,735,255
Corporate bonds	-	2,898,822	-	2,898,822
Mutual funds	12,343,506	-	-	12,343,506
Exchange-traded funds	1,237,927	-	-	1,237,927
Interest bearing cash	796,292	-	-	796,292
U.S. government securities	<u>-</u>	<u>2,310,684</u>	<u>-</u>	<u>2,310,684</u>
	<u>\$ 31,112,980</u>	<u>\$ 5,209,506</u>	<u>\$ -</u>	<u>\$ 36,322,486</u>

	February 28, 2021			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Corporate common stock	\$ 15,918,905	\$ -	\$ -	\$ 15,918,905
Corporate bonds	-	3,086,683	-	3,086,683
Mutual funds	11,235,878	-	-	11,235,878
Exchange-traded funds	1,054,851	-	-	1,054,851
Interest bearing cash	873,114	-	-	873,114
U.S. government securities	<u>-</u>	<u>2,156,943</u>	<u>-</u>	<u>2,156,943</u>
	<u>\$ 29,082,748</u>	<u>\$ 5,243,626</u>	<u>\$ -</u>	<u>\$ 34,326,374</u>

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS (Continued)
Period from March 1, 2021 to December 31, 2021

NOTE D – INCOME TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by an opinion letter dated June 30, 2020 that the Non-Standardized Pre-Approved Profit Sharing/Money Purchase CODA Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has not requested its own determination letter from the IRS. Although the Plan has been restated since receiving the opinion letter, the Plan Administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) for any uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine examinations by tax authorities; however, there are currently no examinations for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to tax examinations for years prior to 2018.

NOTE E – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

PND ENGINEERS, INC. 401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS (Continued)
Period from March 1, 2021 to December 31, 2021

NOTE F – RELATED PARTY TRANSACTIONS

UBS Financial Services, Inc., the custodian of the Plan, manages certain Plan investments. Therefore, these transactions qualify as party-in-interest transactions and are denoted as such on the supplemental schedule of assets (held at end of year).

The Company provides to the Plan certain accounting and administrative services for which no fees are charged. The Company charges a fee to participants for distributions that require a special valuation and to participants who withdraw multiple distributions during the plan year. For the period from March 1, 2021 to December 31, 2021, there were \$500 in fees paid by participants.

NOTE G – SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 12, 2022, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

PND Engineers, Inc. 401(k) Profit Sharing Plan
 EIN/PN: 92-0072819 / 001
 Plan Year Ended: December 31, 2021

Attachment to 2021 Form 5500, Schedule H, Line 4i -
 Schedule of Assets (Held at End of Year)

(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value				
(a)	(b) Identify of issue, borrower, lessor or similar party		(d) Cost	(e) Current Value
	Cash	Non-interest Bearing	250.06	250.06
*	UBS BANK USA DEPOSIT ACCOUNT	Interest Bearing	796,292.05	796,292.05
	AECOM 5.125% 03/15/27	70,000 Corporate Bond	78,081.25	76,254.50
	AMAZON COM INC 2.10% 05/12/31	42,000 Corporate Bond	42,234.36	42,605.22
	AMC NETWORKS INC 4.75% 08/01/25	73,000 Corporate Bond	69,915.00	74,551.25
	AMC NETWORKS INC 5.00% 04/01/24	7,000 Corporate Bond	7,087.50	7,052.50
	AMERICAN TOWER CORP 4.00% 06/01/25	60,000 Corporate Bond	62,336.40	64,230.00
	AT&T INC 4.10% 02/15/28	59,000 Corporate Bond	68,415.73	65,516.55
	BALL CORP 4.875% 03/15/26	67,000 Corporate Bond	75,040.00	73,800.50
	BANK OF AMER CORP 2.884% 10/22/30	43,000 Corporate Bond	45,203.69	44,442.22
	BOYD GAMING CORP 4.75% 12/01/27	73,000 Corporate Bond	75,385.00	74,460.00
	BROADCOM INC 4.11% 09/15/28	18,000 Corporate Bond	20,339.82	19,748.88
	CA INC 4.70% 03/15/27	43,000 Corporate Bond	43,313.04	47,091.45
	CARLISLE COS INC 3.50% 12/01/24	59,000 Corporate Bond	59,650.87	62,237.33
	CDK GLOB INC 4.875% 06/01/27	15,000 Corporate Bond	15,956.25	15,525.00
	CDK GLOB INC 5.00% 10/15/24	58,000 Corporate Bond	61,123.88	63,249.00
	CDW LLC / CDW FIN CORP 4.25% 04/01/28	60,000 Corporate Bond	62,537.50	61,950.00
	CENTURYLINK INC 5.80% 03/15/22	76,000 Corporate Bond	79,040.00	76,570.00
	CITIGROUP INC 3.668% 07/24/28	43,000 Corporate Bond	42,897.11	46,408.18
	CITRIX SYSTEMS INC 4.50% 12/01/27	56,000 Corporate Bond	64,481.62	60,829.44
	COMCAST CORP 4.15% 10/15/28	41,000 Corporate Bond	43,680.91	46,581.74
	CROWN AMERS LLC 4.25% 09/30/26	14,000 Corporate Bond	14,962.50	14,945.00
	CVS HEALTH CORP 4.30% 03/25/28	45,000 Corporate Bond	52,008.30	50,535.45
	DISCOVERY COMM INC 3.95% 03/20/28	57,000 Corporate Bond	60,536.28	61,992.63
	DOLLAR TREE INC 4.20% 05/15/28	57,000 Corporate Bond	62,599.68	63,574.38
	ENCOMPASS HEALTH CORP 4.50% 02/01/28	79,000 Corporate Bond	83,175.00	81,271.25
	ENTERPRISE PRODUCTS OPER 4.80% 02/01/49	27,000 Corporate Bond	26,131.66	32,968.08
	GLOBAL PAYME INC 2.65% 02/15/25	61,000 Corporate Bond	62,771.44	62,712.27
	GOLDMAN SACHS GROUP INC 3.80% 03/15/30	39,000 Corporate Bond	44,784.87	42,972.54
	HCA INC 5.625% 09/01/28	54,000 Corporate Bond	62,775.00	63,098.46
	JPMORGAN CHASE & CO 4.203% 07/23/29	54,000 Corporate Bond	54,548.10	60,454.08
	KRAFT HEINZ FOODS CO 3.875% 05/15/27	61,000 Corporate Bond	66,505.00	65,929.41
	LAMAR MEDIA CORP 3.750% 02/15/28	60,000 Corporate Bond	60,825.00	60,150.00
	MICROCHIP TECHNOLOGY INC 4.25% 09/01/25	74,000 Corporate Bond	77,885.00	76,860.84
	MOTOROLA SOLUTIONS INC 4.00% 09/01/24	59,000 Corporate Bond	60,079.70	62,849.16
	ORACLE CORP 2.30% 03/25/28	63,000 Corporate Bond	62,604.71	62,847.54
	QORVO INC 4.375% 10/15/29	57,000 Corporate Bond	61,086.25	60,491.25
	QVC INC 4.45% 02/15/25	64,000 Corporate Bond	64,446.08	67,520.00
	REYNOLDS AMERN INC 4.45% 06/12/25	60,000 Corporate Bond	60,485.43	64,783.80
	SBA COMMUNICATIONS CORP 3.875% 02/15/27	14,000 Corporate Bond	14,560.00	14,420.00
	SCOTT'S MIRACLE-GRO CO 4.50% 10/15/29	11,000 Corporate Bond	11,467.50	11,467.50
	SERVICE CORP INTL 4.625% 12/15/27	21,000 Corporate Bond	22,260.00	21,918.75
	SHELL INTL FIN 2.875% 05/10/26	44,000 Corporate Bond	43,510.79	46,696.32
	SILGAN HLDGS INC 4.125% 02/01/28	79,000 Corporate Bond	82,258.75	80,678.75
	SPECTRUM BRANDS INC 5.75% 07/15/25	16,000 Corporate Bond	16,512.00	16,340.00
	SVC CORP INTL 5.125% 06/01/29	49,000 Corporate Bond	53,902.50	52,552.50
	TEGNA INC 4.625% 03/15/28	75,000 Corporate Bond	75,733.75	75,809.25
	TELEFLEX INC 4.625% 11/15/27	74,000 Corporate Bond	78,563.19	76,960.00
	TENDER ENCOMPASS HEALTH CORP 4.50% 02/01/28	79,000 Corporate Bond	0.00	0.00
	THREEHOUSE FOODS INC 4.0% 09/01/28	48,000 Corporate Bond	45,680.64	46,080.00
	UNITED RENTALS NORTH AM 5.50% 05/15/27	77,000 Corporate Bond	82,476.25	80,080.00
	VERIZON COMMUNICATIONS 4.125% 03/16/27	39,000 Corporate Bond	46,079.53	43,350.45
	WABTEC 4.95% 09/15/28	18,000 Corporate Bond	20,771.82	20,476.62
	WELLS FARGO & CO 3.584% 05/22/28	43,000 Corporate Bond	43,287.51	46,255.96
	WESTERN DIGITAL CORP 4.75% 02/15/26	62,000 Corporate Bond	61,430.00	67,735.00
	WILLIS NA INC 3.60% 05/15/24	59,000 Corporate Bond	60,067.90	61,804.27
	ZIMMER BIOMET HOLDINGS 3.05% 01/15/26	47,000 Corporate Bond	51,943.46	49,121.11
	ZIMMER BIOMET HOLDINGS 3.15% 04/01/22	8,000 Corporate Bond	8,198.64	8,016.00
	FHLMC PL A97046 4.50% 02/01/41	91,000 Government Security	4,672.77	5,140.37
	FHLMC PL A97047 4.50% 02/01/41	78,000 Government Security	4,679.73	5,142.95
	FHLMC PL C09071 4.00% 02/01/45	62,000 Government Security	5,666.57	5,758.06
	FHLMC PL E02892 3.50% 05/01/26	14,000 Government Security	551.61	551.13
	FHLMC PL G07961 3.50% 03/01/45	85,000 Government Security	19,226.92	19,908.51
	FHLMC PL G08624 4.00% 01/01/45	40,000 Government Security	5,776.41	5,894.99
	FHLMC PL G08853 4.50% 12/01/48	12,000 Government Security	1,797.09	1,831.91
	FHLMC PL G08858 4.50% 01/01/49	9,000 Government Security	1,165.23	1,201.46
	FHLMC PL Q57426 4.50% 07/01/48	17,000 Government Security	2,693.90	2,791.68
	FHLMC PL QA5381 3.00% 12/01/49	19,000 Government Security	6,729.83	6,635.03
	FHLMC PL SB0355 3.50% 06/01/35	11,000 Government Security	5,273.94	5,229.06

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
 EIN/PN: 92-0072819 / 001
 Plan Year Ended: December 31, 2021

Attachment to 2021 Form 5500, Schedule H, Line 4i -
 Schedule of Assets (Held at End of Year)

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par,			(d) Cost	(e) Current Value
		or maturity value				
	FHLMC PL SD8003 4.00% 07/01/49	13,000	Government Security		2,749.56	2,812.19
	FHLMC PL SD8057 3.50% 04/01/50	15,000	Government Security		5,959.02	5,944.56
	FHLMC PL SD8086 4.00% 08/01/50	6,000	Government Security		3,068.62	3,057.84
	FHLMC PL ZA6946 4.00% 05/01/49	18,000	Government Security		3,426.84	3,422.82
	FHLMC PL ZT1818 4.50% 11/01/48	10,000	Government Security		2,266.25	2,264.81
	FHLMC PL ZT1952 4.00% 05/01/49	7,000	Government Security		1,158.18	1,186.93
	FNMA - CALL BOND 6.625% 11/15/30	21,000	Government Security		29,725.01	29,598.03
	FNMA PL 310151 5.50% 11/01/34	30,000	Government Security		6,323.60	6,333.73
	FNMA PL AL5213 4.50% 04/01/44	28,000	Government Security		4,065.17	4,108.17
	FNMA PL AL7206 4.00% 08/01/45	111,000	Government Security		18,609.60	19,034.84
	FNMA PL AL7231 3.50% 08/01/45	114,000	Government Security		34,635.15	35,730.45
	FNMA PL AS0907 3.50% 11/01/28	55,000	Government Security		7,430.95	7,409.92
	FNMA PL AS1626 4.50% 02/01/44	24,000	Government Security		3,028.99	3,103.40
	FNMA PL AS4168 4.00% 12/01/44	31,000	Government Security		6,370.85	6,504.01
	FNMA PL AS5942 4.00% 10/01/45	38,000	Government Security		6,147.95	6,337.43
	FNMA PL AS9490 4.50% 04/01/47	9,000	Government Security		1,681.92	1,699.39
	FNMA PL AV2326 3.50% 12/01/28	16,000	Government Security		2,436.26	2,475.00
	FNMA PL AW0744 4.50% 03/01/44	10,000	Government Security		601.83	602.14
	FNMA PL BK8753 4.50% 06/01/49	14,000	Government Security		4,816.64	4,793.05
	FNMA PL BM1066 4.00% 02/01/47	15,000	Government Security		3,534.09	3,632.06
	FNMA PL BN0340 4.50% 12/01/48	13,000	Government Security		2,309.46	2,289.88
	FNMA PL BN6594 4.00% 05/01/49	29,000	Government Security		7,734.10	7,723.67
	FNMA PL BO7222 4.00% 01/01/50	13,000	Government Security		4,978.02	4,947.45
	FNMA PL BP9638 3.00% 06/01/50	13,000	Government Security		7,347.08	7,245.97
	FNMA PL CA3225 4.50% 03/01/49	18,000	Government Security		3,865.00	3,847.27
	FNMA PL CA3866 3.50% 07/01/49	54,000	Government Security		13,210.08	13,196.92
	FNMA PL CA3872 3.50% 07/01/49	101,000	Government Security		22,852.07	22,730.10
	FNMA PL FM1598 4.00% 02/01/49	30,000	Government Security		5,219.18	5,245.15
	FNMA PL FM3278 3.50% 11/01/48	1,000	Government Security		350.30	349.51
	FNMA PL FM3340 3.50% 05/01/35	10,000	Government Security		3,957.79	3,966.94
	FNMA PL FM3619 4.50% 01/01/50	84,000	Government Security		27,488.01	27,037.32
	FNMA PL FM3664 4.00% 03/01/49	85,000	Government Security		26,229.01	25,999.94
	FNMA PL FM4251 3.50% 12/01/49	18,000	Government Security		6,081.88	6,021.28
	FNMA PL FM5750 4.00% 08/01/50	14,000	Government Security		7,373.46	7,299.06
	FNMA PL FM6039 3.50% 06/01/50	11,000	Government Security		6,545.94	6,480.84
	FNMA PL FM7599 3.50% 01/01/51	15,000	Government Security		10,340.59	10,286.74
	FNMA PL FM9681 4.00% 08/01/51	18,000	Government Security		18,106.08	18,076.05
	FNMA PL MA2771 3.00% 09/01/46	117,000	Government Security		34,096.68	34,558.03
	FNMA PL MA2920 3.00% 03/01/47	12,000	Government Security		4,422.12	4,649.80
	FNMA PL MA3026 3.50% 06/01/47	85,000	Government Security		16,667.56	17,277.79
	FNMA PL MA3331 3.00% 04/01/48	28,000	Government Security		7,381.42	7,998.61
	FNMA PL MA3466 3.50% 05/01/48	74,000	Government Security		12,569.94	13,097.98
	FNMA PL MA3467 4.00% 09/01/48	37,000	Government Security		5,121.31	5,373.23
	FNMA PL MA3489 3.50% 10/01/33	7,000	Government Security		1,221.30	1,290.95
	FNMA PL MA3495 4.00% 10/01/48	13,000	Government Security		2,003.22	1,996.28
	FNMA PL MA3521 4.00% 11/01/48	20,000	Government Security		3,124.87	3,119.84
	FNMA PL MA3592 4.00% 02/01/49	23,000	Government Security		2,726.11	2,763.30
	FNMA PL MA3610 3.50% 03/01/34	9,000	Government Security		1,658.11	1,693.24
	FNMA PL MA3637 3.50% 04/01/49	9,000	Government Security		1,395.01	1,429.57
	FNMA PL MA3686 3.50% 06/01/49	61,000	Government Security		10,683.86	10,834.65
	FNMA PL MA3746 4.00% 08/01/49	17,000	Government Security		3,930.35	4,026.67
	FNMA PL MA3803 3.50% 10/01/49	32,000	Government Security		7,941.54	7,965.47
	FNMA PL MA3804 4.00% 10/01/49	11,000	Government Security		3,248.40	3,238.60
	FNMA PL MA3871 3.00% 12/01/49	22,000	Government Security		6,924.09	6,862.00
	FNMA PL MA3906 3.50% 01/01/50	13,000	Government Security		3,829.60	3,831.72
	FNMA PL MA3960 3.00% 03/01/50	10,000	Government Security		3,375.03	3,347.50
	FNMA PL MA3991 3.00% 04/01/50	10,000	Government Security		3,682.96	3,625.32
	FNMA PL MA4020 3.00% 05/01/50	12,000	Government Security		5,664.20	5,571.64
	FNMA PL MA4084 4.00% 07/01/50	3,000	Government Security		1,423.16	1,417.38
	FNMA PL MA4118 4.50% 08/01/50	11,000	Government Security		4,206.31	4,151.38
	FNMA PL MA4358 3.50% 06/01/51	30,000	Government Security		24,847.91	24,965.51
	FNMA PL MA4387 2.00% 07/01/41	87,000	Government Security		85,633.99	84,947.09
	FNMA PL MA4438 2.50% 10/01/51	56,000	Government Security		56,758.25	56,212.44
	UNITED STATES TREAS BOND 2.50% 02/15/46	68,000	Government Security		69,068.25	75,405.88
	UNITED STATES TREAS BOND 2.875% 11/15/46	78,000	Government Security		80,056.10	92,610.18
	UNITED STATES TREAS BOND 3.00% 02/15/49	99,000	Government Security		107,501.25	122,206.59
	UNITED STATES TREAS BOND 3.00% 05/15/45	70,000	Government Security		78,488.40	84,027.30
	UNITED STATES TREAS BOND 3.125% 08/15/44	67,000	Government Security		71,454.45	81,645.53
	U S TREASURY NOTE 0.25% 03/15/24	55,000	Government Security		54,905.46	54,351.00
	U S TREASURY NOTE 0.375% 04/30/25	101,000	Government Security		101,138.07	98,791.13

See accompanying independent auditor's report.

Attachment to 2021 Form 5500, Schedule H, Line 4i -
Schedule of Assets (Held at End of Year)

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value			(d) Cost	(e) Current Value
	U S TREASURY NOTE 0.375% 11/30/25	33,000	Government Security		32,956.18	32,017.59
	U S TREASURY NOTE 0.75% 03/31/26	103,000	Government Security		101,808.64	101,096.56
	U S TREASURY NOTE 0.75% 05/31/26	93,000	Government Security		92,694.32	91,140.00
	U S TREASURY NOTE 1.125% 02/15/31	88,000	Government Security		86,220.78	85,500.80
	U S TREASURY NOTE 1.625% 02/15/26	47,000	Government Security		50,094.35	47,830.02
	U S TREASURY NOTE 2.25% 08/15/27	400,000	Government Security		420,055.51	419,908.00
	U S TREASURY NOTE 2.25% 11/15/24	217,000	Government Security		217,987.97	225,026.83
	ABBOTT LABS	165	shares Common Stock		6,929.51	23,222.10
	ABBVIE INC COM	221	shares Common Stock		17,694.87	29,923.40
	ACCENTURE PLC IRELAND CL A	510	shares Common Stock		135,228.75	211,420.50
	ACUSHNET HLDGS CORP	2,100	shares Common Stock		59,899.32	111,468.00
	ADOBE INC. (DELAWARE)	39	shares Common Stock		18,372.39	22,115.34
	ADYEN N V ADR	2,600	shares Common Stock		49,366.73	68,432.00
	AFLAC INC	388	shares Common Stock		16,976.83	22,655.32
	AGREE REALTY CORP	420	shares Common Stock		25,702.05	29,971.20
	AIA GROUP LTD SPON ADR	4,189	shares Common Stock		163,552.18	168,917.22
	AIR PROD & CHEMICAL INC	505	shares Common Stock		111,810.59	153,651.30
	AKZO NOBEL NV SPON ADR	1,243	shares Common Stock		49,321.49	45,667.82
	ALBANY INTL CORP NEW CL A	288	shares Common Stock		19,066.02	25,473.60
	ALCON INC CHF	1,865	shares Common Stock		125,687.88	162,478.80
	ALIBABA GROUP HLDG LTD SPON ADR	825	shares Common Stock		166,302.18	98,001.75
	ALLETE INC NEW	393	shares Common Stock		28,753.28	26,075.55
	ALPHABET INC CL A	37	shares Common Stock		39,374.19	107,190.48
	ALPHABET INC CL C	37	shares Common Stock		37,466.63	107,062.83
	ALTRIA GROUP INC	1,537	shares Common Stock		76,850.86	72,838.43
	AMADEUS IT GROUP UNSPONSORED ADR	904	shares Common Stock		59,387.91	61,218.88
	AMAZON.COM INC	51	shares Common Stock		82,329.49	170,051.34
	AMDOCS LTD GBP	516	shares Common Stock		33,400.97	38,617.44
	AMERICAN TOWER CORP REIT	66	shares Common Stock		15,007.81	19,305.00
	AMERICAN WATER WORKS CO INC NEW	111	shares Common Stock		8,927.24	20,963.46
	ANSYS INC	43	shares Common Stock		9,347.71	17,248.16
	AON PLC CL A	208	shares Common Stock		43,004.33	62,516.48
	APPLE INC	1,301	shares Common Stock		65,889.99	231,018.57
	APTARGROUP INC	118	shares Common Stock		6,314.23	14,452.64
	APTIV PLC	117	shares Common Stock		10,766.03	19,299.15
	ARTISAN PARTNERS ASSET MGMT INC	589	shares Common Stock		25,375.85	28,059.96
	ASHTED GROUP PLC ORD UNSPONSORED ADR	212	shares Common Stock		68,717.45	69,701.36
	ASML HLDG NV SPON ADR	192	shares Common Stock		53,832.14	152,858.88
	ASPEN TECHNOLOGY INC DEL CHANGE IN STATE OF INC	389	shares Common Stock		14,585.05	59,205.80
	ASSA ABLOY AB ADR	3,151	shares Common Stock		50,258.45	48,115.77
	ASSURED GUARANTY LTD	519	shares Common Stock		18,365.23	26,053.80
	ATLAS COPCO AB NEW REPSTG COM SER A SPON ADR	1,288	shares Common Stock		42,567.54	89,271.28
	ATLASSIAN CORP PLC CL A	167	shares Common Stock		68,390.61	63,675.43
	ATRION CORP DELA	26	shares Common Stock		22,573.80	18,327.40
	AUTODESK INC	405	shares Common Stock		51,388.50	113,881.95
	AUTOHOME INC SPON ADR	731	shares Common Stock		34,047.92	21,549.88
	AUTOMATIC DATA PROCESSING INC	208	shares Common Stock		28,501.06	51,288.64
	AVERY DENNISON CORP	162	shares Common Stock		17,940.99	35,084.34
	BANK OZK	988	shares Common Stock		32,898.47	45,971.64
	BECTON DICKINSON & CO	94	shares Common Stock		23,985.26	23,639.12
	BERKSHIRE HATHAWAY INC NEW CL B	418	shares Common Stock		84,897.62	124,982.00
	BEST BUY CO INC	136	shares Common Stock		16,019.77	13,817.60
	BIO RAD LABORATORIES INC CL A	36	shares Common Stock		7,544.90	27,200.52
	BLACKROCK INC	202	shares Common Stock		78,558.79	184,943.12
	BOEING COMPANY	589	shares Common Stock		92,045.15	118,577.48
	BROADCOM INC	67	shares Common Stock		20,085.34	44,582.47
	BROOKFIELD ASSET MANAGEMENT INC LTD VTG SHS CL A CAD	1,337	shares Common Stock		74,243.61	80,728.06
	BRUKER CORP	283	shares Common Stock		11,974.86	23,746.53
	BRUNSWICK CORP	448	shares Common Stock		24,920.03	45,127.04
	CABLE ONE INC	25	shares Common Stock		47,924.30	44,086.25
	CAMDEN PPTY TR SBI	120	shares Common Stock		13,911.92	21,441.60
	CAMECO CORP CANADA CAD	1,254	shares Common Stock		31,262.22	27,349.74
	CANADIAN PAC RAILWAY LTD CAD	1,526	shares Common Stock		74,569.74	109,780.44
	CARNIVAL CORP NEW (PAIRED STOCK)	657	shares Common Stock		15,074.87	13,218.84
	CATHAY GENL BANCORP	571	shares Common Stock		19,866.14	24,547.29
	CHEVRON CORP	897	shares Common Stock		91,950.59	105,262.95
	CHINA MERCHANTS BK CO LTD UNSPONSORED ADR	628	shares Common Stock		27,186.26	24,303.60
	CIENA CORP NEW	349	shares Common Stock		13,950.89	26,862.53
	CINN FINANCIAL CORP	594	shares Common Stock		39,622.97	67,674.42
	CISCO SYSTEMS INC	3,085	shares Common Stock		109,828.03	195,496.45

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	CLEARWATER ANALYTICS HLDGS INCCL A	770	shares Common Stock	19,197.68	17,694.60
	CLOSE BROS GROUP 25 P ORD ADR	747	shares Common Stock	32,008.95	28,834.20
	COCA COLA EUROPACIFIC PARTNERSPLC EUR	720	shares Common Stock	42,074.71	40,269.60
	COINBASE GLOBAL INC CL A	40	shares Common Stock	9,835.11	10,094.80
	COLGATE PALMOLIVE CO	415	shares Common Stock	28,943.12	35,416.10
	COMCAST CORP NEW CL A	1,764	shares Common Stock	87,977.42	88,782.12
	COMFORT SYSTEMS USA INC	130	shares Common Stock	6,517.32	12,862.20
	CONMED CORP	293	shares Common Stock	25,477.77	41,535.68
	CORNING INC	254	shares Common Stock	10,219.92	9,456.42
	CORVEL CORP	319	shares Common Stock	36,749.51	66,352.00
	COSAN S A SPON ADR	1,727	shares Common Stock	21,277.59	27,062.09
	COTERRA ENERGY INC	1,157	shares Common Stock	15,541.01	21,983.00
	COUSINS PROPERTIES INC	228	shares Common Stock	8,670.70	9,183.84
	CRANE CO	232	shares Common Stock	18,733.35	23,601.36
	CREDICORP LTD	418	shares Common Stock	50,419.74	51,025.26
	CROWN CASTLE INTL CORP REIT	825	shares Common Stock	97,787.59	172,210.50
	CSL LTD SPON ADR	985	shares Common Stock	85,183.75	104,213.00
	CULLEN FROST BANKERS INC	196	shares Common Stock	17,379.74	24,709.72
	CYRUSONE INC REIT	95	shares Common Stock	5,492.82	8,523.40
	DANAHER CORP	96	shares Common Stock	9,330.79	31,584.96
	DASSAULT SYSTEMS S A SPON ADR	1,227	shares Common Stock	70,464.36	73,227.36
	DBS GROUP HLDGS LTD. SPON ADR	433	shares Common Stock	26,585.30	42,156.88
	DEERE AND CO	244	shares Common Stock	45,028.37	83,665.16
	DELIVERY HERO SE ADR	1,407	shares Common Stock	19,580.33	15,927.24
	DENTSPLY SIRONA INC	161	shares Common Stock	8,449.39	8,982.19
	DIAGEO PLC NEW GB SPON ADR	559	shares Common Stock	68,185.56	123,058.26
	DIAMONDBACK ENERGY INC	238	shares Common Stock	7,700.18	25,668.30
	DOMINION ENERGY INC	1,370	shares Common Stock	102,729.72	107,627.20
	DONALDSON CO INC	555	shares Common Stock	22,291.53	32,889.30
	DRIL-QUIP INC	504	shares Common Stock	22,345.31	9,918.72
	DSV A/S ADR	1,055	shares Common Stock	55,323.01	123,835.90
	EAST WEST BANCORP INC	563	shares Common Stock	25,319.66	44,296.84
	EASTGROUP PROPERTIES INC (MARYLAND CORP)	179	shares Common Stock	20,489.83	40,785.15
	EATON CORP PLC	101	shares Common Stock	10,858.17	17,454.82
	EMCOR GROUP INC	586	shares Common Stock	43,368.37	74,650.54
	ENERGIZER HLDGS INC	472	shares Common Stock	21,373.77	18,927.20
	ENPRO INDUSTRIES INC	149	shares Common Stock	9,711.04	16,400.43
	EPAM SYSTEMS INC	219	shares Common Stock	86,959.87	146,390.55
	ERSTE GROUP BANK AG SPON ADR	1,668	shares Common Stock	33,983.50	39,865.20
	EVERSOURCE ENERGY COM	93	shares Common Stock	7,282.77	8,461.14
	EVOLUTION AB UNSPONSORED ADR	382	shares Common Stock	64,930.91	54,610.72
	EXPEDITORS INTL WASH INC	475	shares Common Stock	32,259.92	63,787.75
	EXPERIAN PLC SPON ADR	3,513	shares Common Stock	126,754.12	173,226.03
	FACTSET RESH SYSTEMS INC	222	shares Common Stock	42,014.11	107,894.22
	FANUC CORP ADR	1,989	shares Common Stock	42,474.16	42,345.81
	FASTENAL CO	1,513	shares Common Stock	43,381.19	96,922.78
	FEDERAL AGRICULTURAL MTG CORP CL C NON VTG	144	shares Common Stock	11,542.19	17,845.92
	FERRARI N V EUR	367	shares Common Stock	66,897.61	94,986.94
	FIDELITY NATIONAL FINANCIAL INCOM	843	shares Common Stock	29,102.48	43,987.74
	FIRST HAWAIIAN INC	2,200	shares Common Stock	52,267.58	60,126.00
	FLEX LTD	1,425	shares Common Stock	16,210.10	26,120.25
	FOUR CORNERS PPTY TRUST REIT	580	shares Common Stock	14,022.34	17,057.80
	FRANKLIN RESOURCES INC	1,271	shares Common Stock	41,912.84	42,565.79
	FTI CONSULTING INC	562	shares Common Stock	60,351.11	86,222.04
	GLAXO SMITHKLINE PLC ADR	1,106	shares Common Stock	43,984.51	48,774.60
	GRACO INC	794	shares Common Stock	25,057.82	64,012.28
	H B FULLER CO	181	shares Common Stock	9,500.98	14,661.00
	HAMILTON LANE INC CL A	252	shares Common Stock	22,578.98	26,112.24
	HASBRO INC	187	shares Common Stock	14,764.02	19,032.86
	HDFC BANK LTD ADR REPSTG 3 ORDSHS	482	shares Common Stock	24,703.92	31,363.74
	HEINEKEN NV SPON ADR	802	shares Common Stock	42,389.71	45,353.10
	HENRY JACK & ASSOC INC	137	shares Common Stock	7,954.58	22,877.63
	HEXCEL CORP NEW	312	shares Common Stock	14,340.91	16,161.60
	HOLLYFRONTIER CORP COM	450	shares Common Stock	13,011.44	14,751.00
	HOME DEPOT INC	164	shares Common Stock	24,149.16	68,061.64
	HONEYWELL INTL INC	37	shares Common Stock	4,878.82	7,714.87
	HUBBELL INC	125	shares Common Stock	16,847.97	26,033.75
	HUNTINGTON INGALLS INDS INC	84	shares Common Stock	15,018.77	15,686.16
	HUNTSMAN CORP	853	shares Common Stock	19,705.89	29,752.64
	ICICI BANK LTD SPON ADR	2,260	shares Common Stock	30,343.51	44,725.40

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	ICON PLC EUR	325	shares Common Stock		64,148.26	100,652.50
	IDACORP INC (HOLDING COMPANY)	203	shares Common Stock		21,012.97	23,001.93
	ILLINOIS TOOL WORKS INC	67	shares Common Stock		9,201.04	16,535.60
	ILLUMINA INC	159	shares Common Stock		48,619.71	60,489.96
	ING GROEP N V NL SPON ADR	4,453	shares Common Stock		61,317.81	61,985.76
	INGREDION INC COM	293	shares Common Stock		29,009.88	28,315.52
	INTEL CORP	1,444	shares Common Stock		53,588.51	74,366.00
	INTERCONTINENTALEXCHANGE GROUP	188	shares Common Stock		10,151.34	25,712.76
	INTERPUBLIC GROUP OF COS INC	402	shares Common Stock		8,949.57	15,054.90
	INTUITIVE SURGICAL INC	111	shares Common Stock		18,400.98	39,882.30
	JAMES RIV GROUP HLDGS LTD	387	shares Common Stock		14,019.64	11,149.47
	JD COM INC CL A SPON ADR	403	shares Common Stock		32,208.36	28,238.21
	JOHNSON & JOHNSON COM	740	shares Common Stock		101,530.10	126,591.80
	JPMORGAN CHASE & CO	264	shares Common Stock		20,247.20	41,804.40
	KDDI CORP ADR	2,511	shares Common Stock		43,816.95	36,786.15
	KEYSIGHT TECHNOLOGIES INC COM	95	shares Common Stock		7,938.12	19,618.45
	KINSALE CAP GROUP INC	42	shares Common Stock		8,868.57	9,991.38
	KONINKLIJKE PHILIPS NV SPON ADR	429	shares Common Stock		19,903.76	15,808.65
	KUBOTA CORP ADR JAPAN ADR	396	shares Common Stock		43,074.90	44,241.12
	LABORATORY CORP AMER HLDGS NEW	85	shares Common Stock		14,287.96	26,707.85
	LANDSTAR SYSTEMS INC	356	shares Common Stock		58,758.05	63,731.12
	LASERTEC CORP ADR	1,927	shares Common Stock		63,455.73	118,067.29
	LCI INDUSTRIES	465	shares Common Stock		53,039.65	72,479.55
	LEIDOS HLDGS INC	131	shares Common Stock		8,224.83	11,645.90
	LI NING CO LTD ADR	181	shares Common Stock		50,908.39	49,092.63
	LILLY ELI & CO	96	shares Common Stock		10,786.39	26,517.12
	LINCOLN ELEC HOLDINGS NEW	191	shares Common Stock		16,787.47	26,638.77
	LITTELFUSE INC	114	shares Common Stock		21,812.33	35,873.52
	LOCKHEED MARTIN CORP	46	shares Common Stock		10,190.72	16,348.86
	LONZA GROUP AG ADR	1,073	shares Common Stock		65,925.98	89,595.50
	LOWES COMPANIES INC	702	shares Common Stock		62,416.91	181,452.96
	LUKOIL PJSC SPON ADR	281	shares Common Stock		18,250.96	25,233.80
	LULULEMON ATHLETICA INC	202	shares Common Stock		54,886.33	79,072.90
	LUMENTUM HOLDINGS INC	278	shares Common Stock		19,814.78	29,404.06
	LVMH MOET HENNESSY LOUIS ADR	887	shares Common Stock		96,203.15	146,798.50
	MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	652	shares Common Stock		52,237.39	52,772.88
	MANHATTAN ASSOC INC	414	shares Common Stock		24,180.94	64,372.86
	MANTECH INTL CORP CL A	78	shares Common Stock		5,520.08	5,688.54
	MARSH & MCLENNAN COS INC	152	shares Common Stock		12,342.38	26,420.64
	MARUI LTD ADR NEW JAPAN ADR	785	shares Common Stock		29,963.44	29,529.34
	MAXIMUS INC	183	shares Common Stock		14,101.78	14,579.61
	MCDONALDS CORP	91	shares Common Stock		14,772.21	24,394.37
	MDC HOLDINGS INC DEL	355	shares Common Stock		19,665.10	19,819.65
	MEDICAL PROPERTIES TRUST INC REIT	1,199	shares Common Stock		19,137.61	28,332.37
	MEDTRONIC PLC	236	shares Common Stock		22,508.78	24,414.20
	MEITUAN ADR	847	shares Common Stock		85,264.07	48,965.07
	MERCK & CO INC COM	1,429	shares Common Stock		88,109.79	109,518.56
	MESA LABS INC	36	shares Common Stock		10,851.71	11,811.24
	META PLATFORMS INC CL A	487	shares Common Stock		76,606.53	163,802.45
	METTLER-TOLEDO INTL	56	shares Common Stock		39,509.36	95,043.76
	MICHELIN COMPAGNIE GENERALE ADR	1,549	shares Common Stock		50,042.35	50,791.71
	MICROSOFT CORP	1,026	shares Common Stock		93,843.16	345,064.32
	MINTH GROUP LTD UN SPON ADR	227	shares Common Stock		19,334.24	20,259.06
	MKS INSTRUMENTS INC	286	shares Common Stock		28,231.45	49,812.62
	MOELIS & CO CL A	743	shares Common Stock		34,359.40	46,444.93
	MONDELEZ INTL INC	512	shares Common Stock		27,554.86	33,950.72
	MONOLITHIC POWER SYSTEMS INC	87	shares Common Stock		22,018.26	42,919.71
	MONSTER BEVERAGE CORP NEW COM	902	shares Common Stock		51,724.94	86,628.08
	MOTOROLA SOLUTIONS INC	121	shares Common Stock		21,891.55	32,875.70
	MSA SAFETY INC COM	143	shares Common Stock		12,027.91	21,587.28
	MSCI INC	50	shares Common Stock		4,006.31	30,634.50
	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	1,176	shares Common Stock		116,659.38	165,075.12
	NEXTERA ENERGY INC COM	740	shares Common Stock		31,058.34	69,086.40
	NIDEC CORP ADR	1,964	shares Common Stock		59,201.05	57,957.64
	NIKE INC CL B	161	shares Common Stock		14,454.83	26,833.87
	NINTENDO LTD ADR NEW JAPAN ADR	1,083	shares Common Stock		72,928.45	63,214.71
	NISOURCE INC	752	shares Common Stock		19,030.72	20,762.72
	NORDSON CORP	116	shares Common Stock		14,616.27	29,611.32
	NORFOLK STHN CORP	448	shares Common Stock		61,926.71	133,374.08
	NOVARTIS AG SPON ADR	1,176	shares Common Stock		99,067.99	102,864.72

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	NOVO NORDISK ADR DENMARK ADR	303	shares Common Stock		14,428.56	33,936.00
	NVENT ELEC PLC	738	shares Common Stock		15,914.84	28,044.00
	NVIDIA CORP	741	shares Common Stock		28,947.63	217,935.51
	NXP SEMICONDUCTORS N V COM EUR	114	shares Common Stock		13,092.67	25,966.92
	ORACLE CORP	1,400	shares Common Stock		69,465.21	122,094.00
	ORGANON & CO	287	shares Common Stock		9,895.37	8,739.15
	OTSUKA HLDGS CO LTD UNSPONSORED ADR	1,477	shares Common Stock		33,262.04	26,955.25
	P.T. TELEKOMUNIKASI INDONESIA SPON ADR	557	shares Common Stock		12,947.63	16,147.43
	PACKAGING CORP OF AMERICA	144	shares Common Stock		13,930.92	19,605.60
	PAN PAC INTL HLDGS CORP ADR	2,323	shares Common Stock		45,809.56	32,057.40
	PAPA JOHNS INTL INC	145	shares Common Stock		12,760.89	19,353.15
	PAYCHEX INC	947	shares Common Stock		52,474.79	129,265.50
	PEPSICO INC	200	shares Common Stock		22,097.44	34,742.00
	PERNOD RICARD SA SPON ADR	1,312	shares Common Stock		43,537.37	63,605.76
	PFIZER INC	2,043	shares Common Stock		71,415.18	120,639.15
	PHIBRO ANIMAL HEALTH CORP CL A	273	shares Common Stock		7,080.60	5,574.66
	PHILIP MORRIS INTL INC	688	shares Common Stock		55,342.24	65,360.00
	PHILLIPS 66	88	shares Common Stock		9,371.50	6,376.48
	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTG 20 H SHS SPON ADR	2,190	shares Common Stock		45,205.09	31,404.60
	PNC FINANCIAL SERVICES GROUP	112	shares Common Stock		16,195.48	22,458.24
	PRICESMART INC	288	shares Common Stock		22,806.49	21,072.96
	PRIMERICA INC	416	shares Common Stock		23,100.34	63,760.32
	PROCTER & GAMBLE CO	316	shares Common Stock		37,410.41	51,691.28
	PROGRESSIVE CORP OHIO	955	shares Common Stock		90,887.41	98,030.75
	PROLOGIS INC COM	146	shares Common Stock		12,910.22	24,580.56
	PROSUS N V SPON ADR	1,220	shares Common Stock		21,501.57	20,264.20
	PT BK RAKYAT ADR	1,729	shares Common Stock		19,061.43	24,811.15
	QUALCOMM INC	545	shares Common Stock		47,778.69	99,664.15
	RAYMOND JAMES FINANCIAL CORP	335	shares Common Stock		20,361.73	33,634.00
	RBC BEARINGS INC	214	shares Common Stock		18,000.23	43,221.58
	REALTY INCOME CORP MD SBI	249	shares Common Stock		15,976.46	17,825.91
	RECKITT BENCKISER PLC SPON ADR	1,796	shares Common Stock		31,955.99	31,430.00
	REGENERON PHARMACEUTICALS INC	123	shares Common Stock		44,571.92	77,676.96
	RENTOKIL INITIAL PLC SPON ADR	1,179	shares Common Stock		49,304.72	47,313.27
	RESMED INC	413	shares Common Stock		60,276.72	107,578.24
	RIGHTMOVE PLC ADR	3,281	shares Common Stock		42,134.18	70,836.79
	RLI CORP	287	shares Common Stock		19,059.69	32,172.70
	ROCHE HLDG LTD SPONS ADR SWITZADR	1,364	shares Common Stock		52,441.86	70,505.16
	ROCKWELL AUTOMATION INC NEW	81	shares Common Stock		11,863.74	28,256.85
	RPM INTL INC (DELA)	328	shares Common Stock		21,780.24	33,128.00
	SAFRAN SA ADR	1,226	shares Common Stock		37,960.90	37,503.34
	SALESFORCE.COM INC	408	shares Common Stock		62,915.79	103,685.04
	SBA COMMUNICATIONS CORP NEW REIT	55	shares Common Stock		16,448.72	21,396.10
	SBERBANK SPON ADR	1,497	shares Common Stock		18,017.35	23,577.75
	SCHLUMBERGER LTD NETHERLANDS ANTILLES	1,193	shares Common Stock		55,773.31	35,730.35
	SEA LTD ADR	117	shares Common Stock		29,225.32	26,174.07
	SEI INVESTMENTS CO	589	shares Common Stock		34,191.86	35,893.66
	SELECT MEDICAL HOLDINGS CORP	541	shares Common Stock		19,673.44	15,905.40
	SEMPRA	144	shares Common Stock		16,822.70	19,048.32
	SERVISFIRST BANCSHARES INC	412	shares Common Stock		13,728.82	34,995.28
	SHENZHOU INTL GROUP HLDGS LTD UNSPONSORED ADR	2,653	shares Common Stock		60,138.68	50,937.60
	SHOPIFY INC CL A	65	shares Common Stock		47,172.68	89,530.35
	SIKA AG UNSPONSORED ADR	2,265	shares Common Stock		41,738.15	94,133.40
	SIMPSON MANUFACTURING CO INC DELA	571	shares Common Stock		45,921.83	79,408.97
	SNAP ON INC	126	shares Common Stock		20,514.22	27,137.88
	SONY GROUP CORP SPONSORED ADR	666	shares Common Stock		69,273.41	84,182.40
	SQUARE INC CL A	67	shares Common Stock		4,229.13	10,821.17
	STARBUCKS CORP	781	shares Common Stock		44,306.98	91,353.57
	STERIS PLC	530	shares Common Stock		78,727.19	129,007.30
	STORE CAP CORP REIT	773	shares Common Stock		17,766.17	26,591.20
	SUNNY OPTICAL TECH UNSPONSOREDADR	77	shares Common Stock		15,465.12	24,372.50
	SVB FINANCIAL GROUP	52	shares Common Stock		18,322.81	35,268.48
	SYMRISE AG ADR	1,170	shares Common Stock		41,703.48	43,371.90
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	2,458	shares Common Stock		132,242.05	295,721.98
	TARGA RESOURCES INVESTMENTS	470	shares Common Stock		20,988.27	24,552.80
	TARGET CORP	521	shares Common Stock		33,946.86	120,580.24
	TE CONNECTIVITY LTD CHF	152	shares Common Stock		20,258.98	24,523.68
	TELEDYNE TECHNOLOGIES INC	97	shares Common Stock		8,415.42	42,378.33
	TENCENT HLDGS LTD ADR	1,937	shares Common Stock		114,050.15	112,927.10
	TERRENO RLTY CORP SBI	431	shares Common Stock		26,117.96	36,759.99

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PND Engineers, Inc. 401(k) Profit Sharing Plan
 EIN/PN: 92-0072819 / 001
 Plan Year Ended: December 31, 2021

Attachment to 2021 Form 5500, Schedule H, Line 4i -
 Schedule of Assets (Held at End of Year)

		(c) Description of Investment including maturity date, rate of interest, collateral, par.			
(a)	(b) Identify of issue, borrower, lessor or similar party	or maturity value	(d) Cost	(e) Current Value	
	TETRA TECH INC NEW	92 shares Common Stock	10,178.94	15,621.60	
	TEXAS INSTRUMENTS	998 shares Common Stock	109,221.42	188,093.06	
	TIMKEN CO	314 shares Common Stock	17,929.42	21,757.06	
	TOPBUILD CORP	87 shares Common Stock	15,628.50	24,004.17	
	TORO CO	526 shares Common Stock	35,974.63	52,552.66	
	TOTALENERGIES SE SPON ADR	688 shares Common Stock	29,938.43	34,028.48	
	TREX CO INC	232 shares Common Stock	12,512.38	31,326.96	
	TRUIST FINL CORP	501 shares Common Stock	19,490.03	29,333.55	
	UNILEVER PLC AMER SHS NEW SPONADR	649 shares Common Stock	35,620.37	34,909.71	
	UNITED PARCEL SERVICE INC CL B	701 shares Common Stock	91,173.80	150,252.34	
	UNITEDHEALTH GROUP INC	34 shares Common Stock	7,435.89	17,072.76	
	US BANCORP DEL (NEW)	255 shares Common Stock	13,555.78	14,323.35	
	VERIZON COMMUNICATIONS INC	1,519 shares Common Stock	82,064.28	78,927.24	
	VERTEX PHARMACEUTICAL INC	318 shares Common Stock	63,314.98	69,832.80	
	VESTAS WIND SYSTEMS A/S ADR	1,433 shares Common Stock	7,425.22	14,573.61	
	VISA INC CL A	755 shares Common Stock	93,979.06	163,616.05	
	WALT DISNEY CO (HOLDING CO) DISNEY COM	608 shares Common Stock	79,481.11	94,173.12	
	WASH TRUST BANCORP INC	230 shares Common Stock	11,922.59	12,965.10	
	WASTE MGMT INC NEW	183 shares Common Stock	19,785.64	30,542.70	
	WATTS WATER TECHNOLOGIES INC CL A	352 shares Common Stock	35,354.49	68,347.84	
	WD-40 CO (DEL)	36 shares Common Stock	7,781.41	8,807.04	
	WEC ENERGY GROUP INC COM	138 shares Common Stock	7,750.89	13,395.66	
	WILEY JOHN & SONS INC CL A	126 shares Common Stock	5,867.41	7,216.02	
	WOLFSPEED INC	131 shares Common Stock	14,260.93	14,641.87	
	WORKDAY INC CL A	140 shares Common Stock	19,137.77	38,245.20	
	WUXI BIOLOGICS CAYMAN INC ADR	2,225 shares Common Stock	66,688.15	52,154.00	
	XINYI SOLAR HLDGS LTD ADR	423 shares Common Stock	14,548.90	14,521.59	
	XYLEM INC	128 shares Common Stock	6,840.15	15,349.76	
	YUM CHINA HLDGS INC	379 shares Common Stock	13,555.15	18,889.36	
	YUM! BRANDS INC	277 shares Common Stock	21,878.06	38,464.22	
	VANGUARD MID-CAP ETF	4,859 shares Exchange Traded Fund	686,787.78	1,237,927.43	
	ALLIANZ FIXED INCOME SHARES: SERIES C	58,981 shares Mutual Funds	624,225.30	635,224.72	
	ALLIANZ FIXED INCOME SHARES: SERIES M	61,096 shares Mutual Funds	629,109.65	631,118.52	
	AMER FUNDS SMALLCAP WORLD FUND CLASS F2	11,796 shares Mutual Funds	601,942.89	970,574.13	
	AMERICAN FUNDS EUROPACIFIC GR R6	5,713 shares Mutual Funds	322,041.90	369,809.03	
	COHEN & STEERS INSTL REALTY SHARES	3,104 shares Mutual Funds	145,059.62	183,715.79	
	MARTIN CURRIE SMA-SHARES SERIES EM FUND CLASS NL	61,906 shares Mutual Funds	543,950.74	766,399.18	
	OAKMARK INTERNATIONAL FUND I	12,921 shares Mutual Funds	313,644.93	362,951.40	
	PGIM TOTAL RETURN BOND Z	101,367 shares Mutual Funds	1,466,320.21	1,466,778.70	
	PRIMECAP ODYSSEY AGGRESSIVE GROWTH	5,696 shares Mutual Funds	262,716.68	300,277.78	
	T. ROWE PRICE LARGE-CAP GROWTH I	4,510 shares Mutual Funds	250,348.49	331,594.02	
	TWEEDY BROWNE INTERNATIONAL VALUE	13,535 shares Mutual Funds	370,899.62	393,742.87	
	VANGUARD EQUITY INCOME ADM	2,719 shares Mutual Funds	207,719.37	250,732.25	
	VANGUARD INFLATION PROTECTED SECS ADM	11,174 shares Mutual Funds	296,963.47	317,793.76	
	VANGUARD SMALL CAP INDEX ADM	2,829 shares Mutual Funds	227,181.19	306,541.45	
	VANGUARD TOTAL BOND MARKET INDEX ADM	61,443 shares Mutual Funds	673,762.53	687,548.40	
	VANGUARD TOTAL INTL STOCK INDEX ADM	17,710 shares Mutual Funds	519,289.54	605,697.01	
	VANGUARD TOTAL STOCK MKT IDX ADM	20,079 shares Mutual Funds	1,471,094.62	2,360,507.34	
	WESTERN ASSET SMASH SERIES C FUND	28,385 shares Mutual Funds	262,538.22	271,927.86	
	WESTERN ASSET SMASH SERIES CORE PLUS COMPLETION FUND CLASS NL	85,748 shares Mutual Funds	759,372.81	762,301.56	
	WESTERN ASSET SMASH SERIES M FUND	34,579 shares Mutual Funds	375,718.03	368,270.17	

* Party-in-interest

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PND Engineers, Inc. 401(k) Profit Sharing Plan
 EIN/PN: 92-0072819 / 001
 Plan Year Ended: December 31, 2021

Attachment to 2021 Form 5500, Schedule H, Line 4j -
 Schedule of Reportable Transactions

<u>(a) Identity of party involved</u>	<u>(b) Description of asset</u>	<u>(c) Purchase price</u>	<u>(d) Selling price</u>	<u>(e) Lease rental</u>	<u>(f) Expenses incurred with transaction</u>	<u>(g) Cost of asset</u>	<u>(h) Current value of asset on transaction date</u>	<u>(i) Net gain or (loss)</u>
* UBS Bank	UBS Bank USA Deposit Account	\$ 5,397,053	\$ -	\$ -	\$ -	\$ 5,397,053	\$ 5,397,053	\$ -
* UBS Bank	UBS Bank USA Deposit Account	\$ -	\$ 5,473,907	\$ -	\$ -	\$ 5,473,907	\$ 5,473,907	\$ -

* Party-in-interest

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PND Engineers, Inc. 401(k) Profit Sharing Plan
 EIN/PN: 92-0072819 / 001
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<u>(a) Identity of party involved</u>	<u>(b) Description of asset</u>	<u>(c) Purchase price</u>	<u>(d) Selling price</u>	<u>(e) Lease rental</u>	<u>(f) Expenses incurred with transaction</u>	<u>(g) Cost of asset</u>	<u>(h) Current value of asset on transaction date</u>	<u>(i) Net gain or (loss)</u>
* UBS Bank	UBS Bank USA Deposit Account	\$ 5,397,053	\$ -	\$ -	\$ -	\$ 5,397,053	\$ 5,397,053	\$ -
* UBS Bank	UBS Bank USA Deposit Account	\$ -	\$ 5,473,907	\$ -	\$ -	\$ 5,473,907	\$ 5,473,907	\$ -

* Party-in-interest

See accompanying independent auditor's report

PND Engineers, Inc. 401(k) Profit Sharing Plan
 EIN/PN: 92-0072819 / 001
 Plan Year Ended: December 31, 2021

Attachment to 2021 Form 5500, Schedule H, Line 4i -
 Schedule of Assets (Held at End of Year)

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
	Cash		Non-interest Bearing	250.06	250.06
	* UBS BANK USA DEPOSIT ACCOUNT		Interest Bearing	796,292.05	796,292.05
	AECOM 5.125% 03/15/27	70,000	Corporate Bond	78,081.25	76,254.50
	AMAZON COM INC 2.10% 05/12/31	42,000	Corporate Bond	42,234.36	42,605.22
	AMC NETWORKS INC 4.75% 08/01/25	73,000	Corporate Bond	69,915.00	74,551.25
	AMC NETWORKS INC 5.00% 04/01/24	7,000	Corporate Bond	7,087.50	7,052.50
	AMERICAN TOWER CORP 4.00% 06/01/25	60,000	Corporate Bond	62,336.40	64,230.00
	AT&T INC 4.10% 02/15/28	59,000	Corporate Bond	68,415.73	65,516.55
	BALL CORP 4.875% 03/15/26	67,000	Corporate Bond	75,040.00	73,800.50
	BANK OF AMER CORP 2.884% 10/22/30	43,000	Corporate Bond	45,203.69	44,442.22
	BOYD GAMING CORP 4.75% 12/01/27	73,000	Corporate Bond	75,385.00	74,460.00
	BROADCOM INC 4.11% 09/15/28	18,000	Corporate Bond	20,339.82	19,748.88
	CA INC 4.70% 03/15/27	43,000	Corporate Bond	43,313.04	47,091.45
	CARLISLE COS INC 3.50% 12/01/24	59,000	Corporate Bond	59,650.87	62,237.33
	CDK GLOB INC 4.875% 06/01/27	15,000	Corporate Bond	15,956.25	15,525.00
	CDK GLOB INC 5.00% 10/15/24	58,000	Corporate Bond	61,123.88	63,249.00
	CDW LLC / CDW FIN CORP 4.25% 04/01/28	60,000	Corporate Bond	62,537.50	61,950.00
	CENTURYLINK INC 5.80% 03/15/22	76,000	Corporate Bond	79,040.00	76,570.00
	CITIGROUP INC 3.668% 07/24/28	43,000	Corporate Bond	42,897.11	46,408.18
	CITRIX SYSTEMS INC 4.50% 12/01/27	56,000	Corporate Bond	64,481.62	60,829.44
	COMCAST CORP 4.15% 10/15/28	41,000	Corporate Bond	43,680.91	46,581.74
	CROWN AMERS LLC 4.25% 09/30/26	14,000	Corporate Bond	14,962.50	14,945.00
	CVS HEALTH CORP 4.30% 03/25/28	45,000	Corporate Bond	52,008.30	50,535.45
	DISCOVERY COMM INC 3.95% 03/20/28	57,000	Corporate Bond	60,536.28	61,992.63
	DOLLAR TREE INC 4.20% 05/15/28	57,000	Corporate Bond	62,599.68	63,574.38
	ENCOMPASS HEALTH CORP 4.50% 02/01/28	79,000	Corporate Bond	83,175.00	81,271.25
	ENTERPRISE PRODUCTS OPER 4.80% 02/01/49	27,000	Corporate Bond	26,131.66	32,968.08
	GLOBAL PAYME INC 2.65% 02/15/25	61,000	Corporate Bond	62,771.44	62,712.27
	GOLDMAN SACHS GROUP INC 3.80% 03/15/30	39,000	Corporate Bond	44,784.87	42,972.54
	HCA INC 5.625% 09/01/28	54,000	Corporate Bond	62,775.00	63,098.46
	JPMORGAN CHASE & CO 4.203% 07/23/29	54,000	Corporate Bond	54,548.10	60,454.08
	KRAFT HEINZ FOODS CO 3.875% 05/15/27	61,000	Corporate Bond	66,505.00	65,929.41
	LAMAR MEDIA CORP 3.750% 02/15/28	60,000	Corporate Bond	60,825.00	60,150.00
	MICROCHIP TECHNOLOGY INC 4.25% 09/01/25	74,000	Corporate Bond	77,885.00	76,860.84
	MOTOROLA SOLUTIONS INC 4.00% 09/01/24	59,000	Corporate Bond	60,079.70	62,849.16
	ORACLE CORP 2.30% 03/25/28	63,000	Corporate Bond	62,604.71	62,847.54
	QORVO INC 4.375% 10/15/29	57,000	Corporate Bond	61,086.25	60,491.25
	QVC INC 4.45% 02/15/25	64,000	Corporate Bond	64,446.08	67,520.00
	REYNOLDS AMERN INC 4.45% 06/12/25	60,000	Corporate Bond	60,485.43	64,783.80
	SBA COMMUNICATIONS CORP 3.875% 02/15/27	14,000	Corporate Bond	14,560.00	14,420.00
	SCOTTS MIRACLE-GRO CO 4.50% 10/15/29	11,000	Corporate Bond	11,467.50	11,467.50
	SERVICE CORP INTL 4.625% 12/15/27	21,000	Corporate Bond	22,260.00	21,918.75
	SHELL INTL FIN 2.875% 05/10/26	44,000	Corporate Bond	43,510.79	46,696.32
	SILGAN HLDGS INC 4.125% 02/01/28	79,000	Corporate Bond	82,258.75	80,678.75
	SPECTRUM BRANDS INC 5.75% 07/15/25	16,000	Corporate Bond	16,512.00	16,340.00
	SVC CORP INTL 5.125% 06/01/29	49,000	Corporate Bond	53,902.50	52,552.50
	TEGNA INC 4.625% 03/15/28	75,000	Corporate Bond	75,733.75	75,809.25
	TELEFLEX INC 4.625% 11/15/27	74,000	Corporate Bond	78,563.19	76,960.00
	TENDER ENCOMPASS HEALTH CORP 4.50% 02/01/28	79,000	Corporate Bond	0.00	0.00
	THREEHOUSE FOODS INC 4.0% 09/01/28	48,000	Corporate Bond	45,680.64	46,080.00
	UNITED RENTALS NORTH AM 5.50% 05/15/27	77,000	Corporate Bond	82,476.25	80,080.00
	VERIZON COMMUNICATIONS 4.125% 03/16/27	39,000	Corporate Bond	46,079.53	43,350.45
	WABTEC 4.95% 09/15/28	18,000	Corporate Bond	20,771.82	20,476.62
	WELLS FARGO & CO 3.584% 05/22/28	43,000	Corporate Bond	43,287.51	46,255.96
	WESTERN DIGITAL CORP 4.75% 02/15/26	62,000	Corporate Bond	61,430.00	67,735.00
	WILLIS NA INC 3.60% 05/15/24	59,000	Corporate Bond	60,067.90	61,804.27
	ZIMMER BIOMET HOLDINGS 3.05% 01/15/26	47,000	Corporate Bond	51,943.46	49,121.11
	ZIMMER BIOMET HOLDINGS 3.15% 04/01/22	8,000	Corporate Bond	8,198.64	8,016.00
	FHLMC PL A97046 4.50% 02/01/41	91,000	Government Security	4,672.77	5,140.37
	FHLMC PL A97047 4.50% 02/01/41	78,000	Government Security	4,679.73	5,142.95
	FHLMC PL C09071 4.00% 02/01/45	62,000	Government Security	5,666.57	5,758.06
	FHLMC PL E02892 3.50% 05/01/26	14,000	Government Security	551.61	551.13
	FHLMC PL G07961 3.50% 03/01/45	85,000	Government Security	19,226.92	19,908.51
	FHLMC PL G08624 4.00% 01/01/45	40,000	Government Security	5,776.41	5,894.99
	FHLMC PL G08853 4.50% 12/01/48	12,000	Government Security	1,797.09	1,831.91
	FHLMC PL G08858 4.50% 01/01/49	9,000	Government Security	1,165.23	1,201.46
	FHLMC PL Q57426 4.50% 07/01/48	17,000	Government Security	2,693.90	2,791.68
	FHLMC PL QA5381 3.00% 12/01/49	19,000	Government Security	6,729.83	6,635.03
	FHLMC PL SB0355 3.50% 06/01/35	11,000	Government Security	5,273.94	5,229.06

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		or maturity value				
	FHLMC PL SD8003 4.00% 07/01/49	13,000	Government Security		2,749.56	2,812.19
	FHLMC PL SD8057 3.50% 04/01/50	15,000	Government Security		5,959.02	5,944.56
	FHLMC PL SD8086 4.00% 08/01/50	6,000	Government Security		3,068.62	3,057.84
	FHLMC PL ZA6946 4.00% 05/01/49	18,000	Government Security		3,426.84	3,422.82
	FHLMC PL ZT1818 4.50% 11/01/48	10,000	Government Security		2,266.25	2,264.81
	FHLMC PL ZT1952 4.00% 05/01/49	7,000	Government Security		1,158.18	1,186.93
	FNMA - CALL BOND 6.625% 11/15/30	21,000	Government Security		29,725.01	29,598.03
	FNMA PL 310151 5.50% 11/01/34	30,000	Government Security		6,323.60	6,333.73
	FNMA PL AL5213 4.50% 04/01/44	28,000	Government Security		4,065.17	4,108.17
	FNMA PL AL7206 4.00% 08/01/45	111,000	Government Security		18,609.60	19,034.84
	FNMA PL AL7231 3.50% 08/01/45	114,000	Government Security		34,635.15	35,730.45
	FNMA PL AS0907 3.50% 11/01/28	55,000	Government Security		7,430.95	7,409.92
	FNMA PL AS1626 4.50% 02/01/44	24,000	Government Security		3,028.99	3,103.40
	FNMA PL AS4168 4.00% 12/01/44	31,000	Government Security		6,370.85	6,504.01
	FNMA PL AS5942 4.00% 10/01/45	38,000	Government Security		6,147.95	6,337.43
	FNMA PL AS9490 4.50% 04/01/47	9,000	Government Security		1,681.92	1,699.39
	FNMA PL AV2326 3.50% 12/01/28	16,000	Government Security		2,436.26	2,475.00
	FNMA PL AW0744 4.50% 03/01/44	10,000	Government Security		601.83	602.14
	FNMA PL BK8753 4.50% 06/01/49	14,000	Government Security		4,816.64	4,793.05
	FNMA PL BM1066 4.00% 02/01/47	15,000	Government Security		3,534.09	3,632.06
	FNMA PL BN0340 4.50% 12/01/48	13,000	Government Security		2,309.46	2,289.88
	FNMA PL BN6594 4.00% 05/01/49	29,000	Government Security		7,734.10	7,723.67
	FNMA PL BO7222 4.00% 01/01/50	13,000	Government Security		4,978.02	4,947.45
	FNMA PL BP9638 3.00% 06/01/50	13,000	Government Security		7,347.08	7,245.97
	FNMA PL CA3225 4.50% 03/01/49	18,000	Government Security		3,865.00	3,847.27
	FNMA PL CA3866 3.50% 07/01/49	54,000	Government Security		13,210.08	13,196.92
	FNMA PL CA3872 3.50% 07/01/49	101,000	Government Security		22,852.07	22,730.10
	FNMA PL FM1598 4.00% 02/01/49	30,000	Government Security		5,219.18	5,245.15
	FNMA PL FM3278 3.50% 11/01/48	1,000	Government Security		350.30	349.51
	FNMA PL FM3340 3.50% 05/01/35	10,000	Government Security		3,957.79	3,966.94
	FNMA PL FM3619 4.50% 01/01/50	84,000	Government Security		27,488.01	27,037.32
	FNMA PL FM3664 4.00% 03/01/49	85,000	Government Security		26,229.01	25,999.94
	FNMA PL FM4251 3.50% 12/01/49	18,000	Government Security		6,081.88	6,021.28
	FNMA PL FM5750 4.00% 08/01/50	14,000	Government Security		7,373.46	7,299.06
	FNMA PL FM6039 3.50% 06/01/50	11,000	Government Security		6,545.94	6,480.84
	FNMA PL FM7599 3.50% 01/01/51	15,000	Government Security		10,340.59	10,286.74
	FNMA PL FM9681 4.00% 08/01/51	18,000	Government Security		18,106.08	18,076.05
	FNMA PL MA2771 3.00% 09/01/46	117,000	Government Security		34,096.68	34,558.03
	FNMA PL MA2920 3.00% 03/01/47	12,000	Government Security		4,422.12	4,649.80
	FNMA PL MA3026 3.50% 06/01/47	85,000	Government Security		16,667.56	17,277.79
	FNMA PL MA3331 3.00% 04/01/48	28,000	Government Security		7,381.42	7,998.61
	FNMA PL MA3466 3.50% 05/01/48	74,000	Government Security		12,569.94	13,097.98
	FNMA PL MA3467 4.00% 09/01/48	37,000	Government Security		5,121.31	5,373.23
	FNMA PL MA3489 3.50% 10/01/33	7,000	Government Security		1,221.30	1,290.95
	FNMA PL MA3495 4.00% 10/01/48	13,000	Government Security		2,003.22	1,996.28
	FNMA PL MA3521 4.00% 11/01/48	20,000	Government Security		3,124.87	3,119.84
	FNMA PL MA3592 4.00% 02/01/49	23,000	Government Security		2,726.11	2,763.30
	FNMA PL MA3610 3.50% 03/01/34	9,000	Government Security		1,658.11	1,693.24
	FNMA PL MA3637 3.50% 04/01/49	9,000	Government Security		1,395.01	1,429.57
	FNMA PL MA3686 3.50% 06/01/49	61,000	Government Security		10,683.86	10,834.65
	FNMA PL MA3746 4.00% 08/01/49	17,000	Government Security		3,930.35	4,026.67
	FNMA PL MA3803 3.50% 10/01/49	32,000	Government Security		7,941.54	7,965.47
	FNMA PL MA3804 4.00% 10/01/49	11,000	Government Security		3,248.40	3,238.60
	FNMA PL MA3871 3.00% 12/01/49	22,000	Government Security		6,924.09	6,862.00
	FNMA PL MA3906 3.50% 01/01/50	13,000	Government Security		3,829.60	3,831.72
	FNMA PL MA3960 3.00% 03/01/50	10,000	Government Security		3,375.03	3,347.50
	FNMA PL MA3991 3.00% 04/01/50	10,000	Government Security		3,682.96	3,625.32
	FNMA PL MA4020 3.00% 05/01/50	12,000	Government Security		5,664.20	5,571.64
	FNMA PL MA4084 4.00% 07/01/50	3,000	Government Security		1,423.16	1,417.38
	FNMA PL MA4118 4.50% 08/01/50	11,000	Government Security		4,206.31	4,151.38
	FNMA PL MA4358 3.50% 06/01/51	30,000	Government Security		24,847.91	24,965.51
	FNMA PL MA4387 2.00% 07/01/41	87,000	Government Security		85,633.99	84,947.09
	FNMA PL MA4438 2.50% 10/01/51	56,000	Government Security		56,758.25	56,212.44
	UNITED STATES TREAS BOND 2.50% 02/15/46	68,000	Government Security		69,068.25	75,405.88
	UNITED STATES TREAS BOND 2.875% 11/15/46	78,000	Government Security		80,056.10	92,610.18
	UNITED STATES TREAS BOND 3.00% 02/15/49	99,000	Government Security		107,501.25	122,206.59
	UNITED STATES TREAS BOND 3.00% 05/15/45	70,000	Government Security		78,488.40	84,027.30
	UNITED STATES TREAS BOND 3.125% 08/15/44	67,000	Government Security		71,454.45	81,645.53
	U S TREASURY NOTE 0.25% 03/15/24	55,000	Government Security		54,905.46	54,351.00
	U S TREASURY NOTE 0.375% 04/30/25	101,000	Government Security		101,138.07	98,791.13

See accompanying independent auditor's report.

Attachment to 2021 Form 5500, Schedule H, Line 4i -
Schedule of Assets (Held at End of Year)

(a)	(b) Identify of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value			(d) Cost	(e) Current Value
	U S TREASURY NOTE 0.375% 11/30/25	33,000	Government Security		32,956.18	32,017.59
	U S TREASURY NOTE 0.75% 03/31/26	103,000	Government Security		101,808.64	101,096.56
	U S TREASURY NOTE 0.75% 05/31/26	93,000	Government Security		92,694.32	91,140.00
	U S TREASURY NOTE 1.125% 02/15/31	88,000	Government Security		86,220.78	85,500.80
	U S TREASURY NOTE 1.625% 02/15/26	47,000	Government Security		50,094.35	47,830.02
	U S TREASURY NOTE 2.25% 08/15/27	400,000	Government Security		420,055.51	419,908.00
	U S TREASURY NOTE 2.25% 11/15/24	217,000	Government Security		217,987.97	225,026.83
	ABBOTT LABS	165	shares Common Stock		6,929.51	23,222.10
	ABBVIE INC COM	221	shares Common Stock		17,694.87	29,923.40
	ACCENTURE PLC IRELAND CL A	510	shares Common Stock		135,228.75	211,420.50
	ACUSHNET HLDGS CORP	2,100	shares Common Stock		59,899.32	111,468.00
	ADOBE INC. (DELAWARE)	39	shares Common Stock		18,372.39	22,115.34
	ADYEN N V ADR	2,600	shares Common Stock		49,366.73	68,432.00
	AFLAC INC	388	shares Common Stock		16,976.83	22,655.32
	AGREE REALTY CORP	420	shares Common Stock		25,702.05	29,971.20
	AIA GROUP LTD SPON ADR	4,189	shares Common Stock		163,552.18	168,917.22
	AIR PROD & CHEMICAL INC	505	shares Common Stock		111,810.59	153,651.30
	AKZO NOBEL NV SPON ADR	1,243	shares Common Stock		49,321.49	45,667.82
	ALBANY INTL CORP NEW CL A	288	shares Common Stock		19,066.02	25,473.60
	ALCON INC CHF	1,865	shares Common Stock		125,687.88	162,478.80
	ALIBABA GROUP HLDG LTD SPON ADR	825	shares Common Stock		166,302.18	98,001.75
	ALLETE INC NEW	393	shares Common Stock		28,753.28	26,075.55
	ALPHABET INC CL A	37	shares Common Stock		39,374.19	107,190.48
	ALPHABET INC CL C	37	shares Common Stock		37,466.63	107,062.83
	ALTRIA GROUP INC	1,537	shares Common Stock		76,850.86	72,838.43
	AMADEUS IT GROUP UNSPONSORED ADR	904	shares Common Stock		59,387.91	61,218.88
	AMAZON.COM INC	51	shares Common Stock		82,329.49	170,051.34
	AMDOCS LTD GBP	516	shares Common Stock		33,400.97	38,617.44
	AMERICAN TOWER CORP REIT	66	shares Common Stock		15,007.81	19,305.00
	AMERICAN WATER WORKS CO INC NEW	111	shares Common Stock		8,927.24	20,963.46
	ANSYS INC	43	shares Common Stock		9,347.71	17,248.16
	AON PLC CL A	208	shares Common Stock		43,004.33	62,516.48
	APPLE INC	1,301	shares Common Stock		65,889.99	231,018.57
	APTARGROUP INC	118	shares Common Stock		6,314.23	14,452.64
	APTIV PLC	117	shares Common Stock		10,766.03	19,299.15
	ARTISAN PARTNERS ASSET MGMT INC	589	shares Common Stock		25,375.85	28,059.96
	ASHTED GROUP PLC ORD UNSPONSORED ADR	212	shares Common Stock		68,717.45	69,701.36
	ASML HLDG NV SPON ADR	192	shares Common Stock		53,832.14	152,858.88
	ASPEN TECHNOLOGY INC DEL CHANGE IN STATE OF INC	389	shares Common Stock		14,585.05	59,205.80
	ASSA ABLOY AB ADR	3,151	shares Common Stock		50,258.45	48,115.77
	ASSURED GUARANTY LTD	519	shares Common Stock		18,365.23	26,053.80
	ATLAS COPCO AB NEW REPSTG COM SER A SPON ADR	1,288	shares Common Stock		42,567.54	89,271.28
	ATLASSIAN CORP PLC CL A	167	shares Common Stock		68,390.61	63,675.43
	ATRION CORP DELA	26	shares Common Stock		22,573.80	18,327.40
	AUTODESK INC	405	shares Common Stock		51,388.50	113,881.95
	AUTOHOME INC SPON ADR	731	shares Common Stock		34,047.92	21,549.88
	AUTOMATIC DATA PROCESSING INC	208	shares Common Stock		28,501.06	51,288.64
	AVERY DENNISON CORP	162	shares Common Stock		17,940.99	35,084.34
	BANK OZK	988	shares Common Stock		32,898.47	45,971.64
	BECTON DICKINSON & CO	94	shares Common Stock		23,985.26	23,639.12
	BERKSHIRE HATHAWAY INC NEW CL B	418	shares Common Stock		84,897.62	124,982.00
	BEST BUY CO INC	136	shares Common Stock		16,019.77	13,817.60
	BIO RAD LABORATORIES INC CL A	36	shares Common Stock		7,544.90	27,200.52
	BLACKROCK INC	202	shares Common Stock		78,558.79	184,943.12
	BOEING COMPANY	589	shares Common Stock		92,045.15	118,577.48
	BROADCOM INC	67	shares Common Stock		20,085.34	44,582.47
	BROOKFIELD ASSET MANAGEMENT INC LTD VTG SHS CL A CAD	1,337	shares Common Stock		74,243.61	80,728.06
	BRUKER CORP	283	shares Common Stock		11,974.86	23,746.53
	BRUNSWICK CORP	448	shares Common Stock		24,920.03	45,127.04
	CABLE ONE INC	25	shares Common Stock		47,924.30	44,086.25
	CAMDEN PPTY TR SBI	120	shares Common Stock		13,911.92	21,441.60
	CAMECO CORP CANADA CAD	1,254	shares Common Stock		31,262.22	27,349.74
	CANADIAN PAC RAILWAY LTD CAD	1,526	shares Common Stock		74,569.74	109,780.44
	CARNIVAL CORP NEW (PAIRED STOCK)	657	shares Common Stock		15,074.87	13,218.84
	CATHAY GENL BANCORP	571	shares Common Stock		19,866.14	24,547.29
	CHEVRON CORP	897	shares Common Stock		91,950.59	105,262.95
	CHINA MERCHANTS BK CO LTD UNSPONSORED ADR	628	shares Common Stock		27,186.26	24,303.60
	CIENA CORP NEW	349	shares Common Stock		13,950.89	26,862.53
	CINN FINANCIAL CORP	594	shares Common Stock		39,622.97	67,674.42
	CISCO SYSTEMS INC	3,085	shares Common Stock		109,828.03	195,496.45

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	CLEARWATER ANALYTICS HLDGS INCCL A	770 shares Common Stock	19,197.68	17,694.60
	CLOSE BROS GROUP 25 P ORD ADR	747 shares Common Stock	32,008.95	28,834.20
	COCA COLA EUROPACIFIC PARTNERSPLC EUR	720 shares Common Stock	42,074.71	40,269.60
	COINBASE GLOBAL INC CL A	40 shares Common Stock	9,835.11	10,094.80
	COLGATE PALMOLIVE CO	415 shares Common Stock	28,943.12	35,416.10
	COMCAST CORP NEW CL A	1,764 shares Common Stock	87,977.42	88,782.12
	COMFORT SYSTEMS USA INC	130 shares Common Stock	6,517.32	12,862.20
	CONMED CORP	293 shares Common Stock	25,477.77	41,535.68
	CORNING INC	254 shares Common Stock	10,219.92	9,456.42
	CORVEL CORP	319 shares Common Stock	36,749.51	66,352.00
	COSAN S A SPON ADR	1,727 shares Common Stock	21,277.59	27,062.09
	COTERRA ENERGY INC	1,157 shares Common Stock	15,541.01	21,983.00
	COUSINS PROPERTIES INC	228 shares Common Stock	8,670.70	9,183.84
	CRANE CO	232 shares Common Stock	18,733.35	23,601.36
	CREDICORP LTD	418 shares Common Stock	50,419.74	51,025.26
	CROWN CASTLE INTL CORP REIT	825 shares Common Stock	97,787.59	172,210.50
	CSL LTD SPON ADR	985 shares Common Stock	85,183.75	104,213.00
	CULLEN FROST BANKERS INC	196 shares Common Stock	17,379.74	24,709.72
	CYRUSONE INC REIT	95 shares Common Stock	5,492.82	8,523.40
	DANAHER CORP	96 shares Common Stock	9,330.79	31,584.96
	DASSAULT SYSTEMS S A SPON ADR	1,227 shares Common Stock	70,464.36	73,227.36
	DBS GROUP HLDGS LTD. SPON ADR	433 shares Common Stock	26,585.30	42,156.88
	DEERE AND CO	244 shares Common Stock	45,028.37	83,665.16
	DELIVERY HERO SE ADR	1,407 shares Common Stock	19,580.33	15,927.24
	DENTSPLY SIRONA INC	161 shares Common Stock	8,449.39	8,982.19
	DIAGEO PLC NEW GB SPON ADR	559 shares Common Stock	68,185.56	123,058.26
	DIAMONDBACK ENERGY INC	238 shares Common Stock	7,700.18	25,668.30
	DOMINION ENERGY INC	1,370 shares Common Stock	102,729.72	107,627.20
	DONALDSON CO INC	555 shares Common Stock	22,291.53	32,889.30
	DRIL-QUIP INC	504 shares Common Stock	22,345.31	9,918.72
	DSV A/S ADR	1,055 shares Common Stock	55,323.01	123,835.90
	EAST WEST BANCORP INC	563 shares Common Stock	25,319.66	44,296.84
	EASTGROUP PROPERTIES INC (MARYLAND CORP)	179 shares Common Stock	20,489.83	40,785.15
	EATON CORP PLC	101 shares Common Stock	10,858.17	17,454.82
	EMCOR GROUP INC	586 shares Common Stock	43,368.37	74,650.54
	ENERGIZER HLDGS INC	472 shares Common Stock	21,373.77	18,927.20
	ENPRO INDUSTRIES INC	149 shares Common Stock	9,711.04	16,400.43
	EPAM SYSTEMS INC	219 shares Common Stock	86,959.87	146,390.55
	ERSTE GROUP BANK AG SPON ADR	1,668 shares Common Stock	33,983.50	39,865.20
	EVERSOURCE ENERGY COM	93 shares Common Stock	7,282.77	8,461.14
	EVOLUTION AB UNSPONSORED ADR	382 shares Common Stock	64,930.91	54,610.72
	EXPEDITORS INTL WASH INC	475 shares Common Stock	32,259.92	63,787.75
	EXPERIAN PLC SPON ADR	3,513 shares Common Stock	126,754.12	173,226.03
	FACTSET RESH SYSTEMS INC	222 shares Common Stock	42,014.11	107,894.22
	FANUC CORP ADR	1,989 shares Common Stock	42,474.16	42,345.81
	FASTENAL CO	1,513 shares Common Stock	43,381.19	96,922.78
	FEDERAL AGRICULTURAL MTG CORP CL C NON VTG	144 shares Common Stock	11,542.19	17,845.92
	FERRARI N V EUR	367 shares Common Stock	66,897.61	94,986.94
	FIDELITY NATIONAL FINANCIAL INCOM	843 shares Common Stock	29,102.48	43,987.74
	FIRST HAWAIIAN INC	2,200 shares Common Stock	52,267.58	60,126.00
	FLEX LTD	1,425 shares Common Stock	16,210.10	26,120.25
	FOUR CORNERS PPTY TRUST REIT	580 shares Common Stock	14,022.34	17,057.80
	FRANKLIN RESOURCES INC	1,271 shares Common Stock	41,912.84	42,565.79
	FTI CONSULTING INC	562 shares Common Stock	60,351.11	86,222.04
	GLAXO SMITHKLINE PLC ADR	1,106 shares Common Stock	43,984.51	48,774.60
	GRACO INC	794 shares Common Stock	25,057.82	64,012.28
	H B FULLER CO	181 shares Common Stock	9,500.98	14,661.00
	HAMILTON LANE INC CL A	252 shares Common Stock	22,578.98	26,112.24
	HASBRO INC	187 shares Common Stock	14,764.02	19,032.86
	HDFC BANK LTD ADR REPSTG 3 ORDSHS	482 shares Common Stock	24,703.92	31,363.74
	HEINEKEN NV SPON ADR	802 shares Common Stock	42,389.71	45,353.10
	HENRY JACK & ASSOC INC	137 shares Common Stock	7,954.58	22,877.63
	HEXCEL CORP NEW	312 shares Common Stock	14,340.91	16,161.60
	HOLLYFRONTIER CORP COM	450 shares Common Stock	13,011.44	14,751.00
	HOME DEPOT INC	164 shares Common Stock	24,149.16	68,061.64
	HONEYWELL INTL INC	37 shares Common Stock	4,878.82	7,714.87
	HUBBELL INC	125 shares Common Stock	16,847.97	26,033.75
	HUNTINGTON INGALLS INDS INC	84 shares Common Stock	15,018.77	15,686.16
	HUNTSMAN CORP	853 shares Common Stock	19,705.89	29,752.64
	ICICI BANK LTD SPON ADR	2,260 shares Common Stock	30,343.51	44,725.40

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	ICON PLC EUR	325	shares Common Stock		64,148.26	100,652.50
	IDACORP INC (HOLDING COMPANY)	203	shares Common Stock		21,012.97	23,001.93
	ILLINOIS TOOL WORKS INC	67	shares Common Stock		9,201.04	16,535.60
	ILLUMINA INC	159	shares Common Stock		48,619.71	60,489.96
	ING GROEP N V NL SPON ADR	4,453	shares Common Stock		61,317.81	61,985.76
	INGREDION INC COM	293	shares Common Stock		29,009.88	28,315.52
	INTEL CORP	1,444	shares Common Stock		53,588.51	74,366.00
	INTERCONTINENTALEXCHANGE GROUP	188	shares Common Stock		10,151.34	25,712.76
	INTERPUBLIC GROUP OF COS INC	402	shares Common Stock		8,949.57	15,054.90
	INTUITIVE SURGICAL INC	111	shares Common Stock		18,400.98	39,882.30
	JAMES RIV GROUP HLDGS LTD	387	shares Common Stock		14,019.64	11,149.47
	JD COM INC CL A SPON ADR	403	shares Common Stock		32,208.36	28,238.21
	JOHNSON & JOHNSON COM	740	shares Common Stock		101,530.10	126,591.80
	JPMORGAN CHASE & CO	264	shares Common Stock		20,247.20	41,804.40
	KDDI CORP ADR	2,511	shares Common Stock		43,816.95	36,786.15
	KEYSIGHT TECHNOLOGIES INC COM	95	shares Common Stock		7,938.12	19,618.45
	KINSALE CAP GROUP INC	42	shares Common Stock		8,868.57	9,991.38
	KONINKLIJKE PHILIPS NV SPON ADR	429	shares Common Stock		19,903.76	15,808.65
	KUBOTA CORP ADR JAPAN ADR	396	shares Common Stock		43,074.90	44,241.12
	LABORATORY CORP AMER HLDGS NEW	85	shares Common Stock		14,287.96	26,707.85
	LANDSTAR SYSTEMS INC	356	shares Common Stock		58,758.05	63,731.12
	LASERTEC CORP ADR	1,927	shares Common Stock		63,455.73	118,067.29
	LCI INDUSTRIES	465	shares Common Stock		53,039.65	72,479.55
	LEIDOS HLDGS INC	131	shares Common Stock		8,224.83	11,645.90
	LI NING CO LTD ADR	181	shares Common Stock		50,908.39	49,092.63
	LILLY ELI & CO	96	shares Common Stock		10,786.39	26,517.12
	LINCOLN ELEC HOLDINGS NEW	191	shares Common Stock		16,787.47	26,638.77
	LITTELFUSE INC	114	shares Common Stock		21,812.33	35,873.52
	LOCKHEED MARTIN CORP	46	shares Common Stock		10,190.72	16,348.86
	LONZA GROUP AG ADR	1,073	shares Common Stock		65,925.98	89,595.50
	LOWES COMPANIES INC	702	shares Common Stock		62,416.91	181,452.96
	LUKOIL PJSC SPON ADR	281	shares Common Stock		18,250.96	25,233.80
	LULULEMON ATHLETICA INC	202	shares Common Stock		54,886.33	79,072.90
	LUMENTUM HOLDINGS INC	278	shares Common Stock		19,814.78	29,404.06
	LVMH MOET HENNESSY LOUIS ADR	887	shares Common Stock		96,203.15	146,798.50
	MAGNA INTL INC CL A SUB VTG CANADA ORD CAD	652	shares Common Stock		52,237.39	52,772.88
	MANHATTAN ASSOC INC	414	shares Common Stock		24,180.94	64,372.86
	MANTECH INTL CORP CL A	78	shares Common Stock		5,520.08	5,688.54
	MARSH & MCLENNAN COS INC	152	shares Common Stock		12,342.38	26,420.64
	MARUI LTD ADR NEW JAPAN ADR	785	shares Common Stock		29,963.44	29,529.34
	MAXIMUS INC	183	shares Common Stock		14,101.78	14,579.61
	MCDONALDS CORP	91	shares Common Stock		14,772.21	24,394.37
	MDC HOLDINGS INC DEL	355	shares Common Stock		19,665.10	19,819.65
	MEDICAL PROPERTIES TRUST INC REIT	1,199	shares Common Stock		19,137.61	28,332.37
	MEDTRONIC PLC	236	shares Common Stock		22,508.78	24,414.20
	MEITUAN ADR	847	shares Common Stock		85,264.07	48,965.07
	MERCK & CO INC COM	1,429	shares Common Stock		88,109.79	109,518.56
	MESA LABS INC	36	shares Common Stock		10,851.71	11,811.24
	META PLATFORMS INC CL A	487	shares Common Stock		76,606.53	163,802.45
	METTLER-TOLEDO INTL	56	shares Common Stock		39,509.36	95,043.76
	MICHELIN COMPAGNIE GENERALE ADR	1,549	shares Common Stock		50,042.35	50,791.71
	MICROSOFT CORP	1,026	shares Common Stock		93,843.16	345,064.32
	MINTH GROUP LTD UN SPON ADR	227	shares Common Stock		19,334.24	20,259.06
	MKS INSTRUMENTS INC	286	shares Common Stock		28,231.45	49,812.62
	MOELIS & CO CL A	743	shares Common Stock		34,359.40	46,444.93
	MONDELEZ INTL INC	512	shares Common Stock		27,554.86	33,950.72
	MONOLITHIC POWER SYSTEMS INC	87	shares Common Stock		22,018.26	42,919.71
	MONSTER BEVERAGE CORP NEW COM	902	shares Common Stock		51,724.94	86,628.08
	MOTOROLA SOLUTIONS INC	121	shares Common Stock		21,891.55	32,875.70
	MSA SAFETY INC COM	143	shares Common Stock		12,027.91	21,587.28
	MSCI INC	50	shares Common Stock		4,006.31	30,634.50
	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	1,176	shares Common Stock		116,659.38	165,075.12
	NEXTERA ENERGY INC COM	740	shares Common Stock		31,058.34	69,086.40
	NIDEC CORP ADR	1,964	shares Common Stock		59,201.05	57,957.64
	NIKE INC CL B	161	shares Common Stock		14,454.83	26,833.87
	NINTENDO LTD ADR NEW JAPAN ADR	1,083	shares Common Stock		72,928.45	63,214.71
	NISOURCE INC	752	shares Common Stock		19,030.72	20,762.72
	NORDSON CORP	116	shares Common Stock		14,616.27	29,611.32
	NORFOLK STHN CORP	448	shares Common Stock		61,926.71	133,374.08
	NOVARTIS AG SPON ADR	1,176	shares Common Stock		99,067.99	102,864.72

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	NOVO NORDISK ADR DENMARK ADR	303	shares Common Stock	14,428.56	33,936.00
	NVENT ELEC PLC	738	shares Common Stock	15,914.84	28,044.00
	NVIDIA CORP	741	shares Common Stock	28,947.63	217,935.51
	NXP SEMICONDUCTORS N V COM EUR	114	shares Common Stock	13,092.67	25,966.92
	ORACLE CORP	1,400	shares Common Stock	69,465.21	122,094.00
	ORGANON & CO	287	shares Common Stock	9,895.37	8,739.15
	OTSUKA HLDGS CO LTD UNSPONSORED ADR	1,477	shares Common Stock	33,262.04	26,955.25
	P.T. TELEKOMUNIKASI INDONESIA SPON ADR	557	shares Common Stock	12,947.63	16,147.43
	PACKAGING CORP OF AMERICA	144	shares Common Stock	13,930.92	19,605.60
	PAN PAC INTL HLDGS CORP ADR	2,323	shares Common Stock	45,809.56	32,057.40
	PAPA JOHNS INTL INC	145	shares Common Stock	12,760.89	19,353.15
	PAYCHEX INC	947	shares Common Stock	52,474.79	129,265.50
	PEPSICO INC	200	shares Common Stock	22,097.44	34,742.00
	PERNOD RICARD SA SPON ADR	1,312	shares Common Stock	43,537.37	63,605.76
	PFIZER INC	2,043	shares Common Stock	71,415.18	120,639.15
	PHIBRO ANIMAL HEALTH CORP CL A	273	shares Common Stock	7,080.60	5,574.66
	PHILIP MORRIS INTL INC	688	shares Common Stock	55,342.24	65,360.00
	PHILLIPS 66	88	shares Common Stock	9,371.50	6,376.48
	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTG 20 H SHS SPON ADR	2,190	shares Common Stock	45,205.09	31,404.60
	PNC FINANCIAL SERVICES GROUP	112	shares Common Stock	16,195.48	22,458.24
	PRICESMART INC	288	shares Common Stock	22,806.49	21,072.96
	PRIMERICA INC	416	shares Common Stock	23,100.34	63,760.32
	PROCTER & GAMBLE CO	316	shares Common Stock	37,410.41	51,691.28
	PROGRESSIVE CORP OHIO	955	shares Common Stock	90,887.41	98,030.75
	PROLOGIS INC COM	146	shares Common Stock	12,910.22	24,580.56
	PROSUS N V SPON ADR	1,220	shares Common Stock	21,501.57	20,264.20
	PT BK RAKYAT ADR	1,729	shares Common Stock	19,061.43	24,811.15
	QUALCOMM INC	545	shares Common Stock	47,778.69	99,664.15
	RAYMOND JAMES FINANCIAL CORP	335	shares Common Stock	20,361.73	33,634.00
	RBC BEARINGS INC	214	shares Common Stock	18,000.23	43,221.58
	REALTY INCOME CORP MD SBI	249	shares Common Stock	15,976.46	17,825.91
	RECKITT BENCKISER PLC SPON ADR	1,796	shares Common Stock	31,955.99	31,430.00
	REGENERON PHARMACEUTICALS INC	123	shares Common Stock	44,571.92	77,676.96
	RENTOKIL INITIAL PLC SPON ADR	1,179	shares Common Stock	49,304.72	47,313.27
	RESMED INC	413	shares Common Stock	60,276.72	107,578.24
	RIGHTMOVE PLC ADR	3,281	shares Common Stock	42,134.18	70,836.79
	RLI CORP	287	shares Common Stock	19,059.69	32,172.70
	ROCHE HLDG LTD SPONS ADR SWITZADR	1,364	shares Common Stock	52,441.86	70,505.16
	ROCKWELL AUTOMATION INC NEW	81	shares Common Stock	11,863.74	28,256.85
	RPM INTL INC (DELA)	328	shares Common Stock	21,780.24	33,128.00
	SAFRAN SA ADR	1,226	shares Common Stock	37,960.90	37,503.34
	SALESFORCE.COM INC	408	shares Common Stock	62,915.79	103,685.04
	SBA COMMUNICATIONS CORP NEW REIT	55	shares Common Stock	16,448.72	21,396.10
	SBERBANK SPON ADR	1,497	shares Common Stock	18,017.35	23,577.75
	SCHLUMBERGER LTD NETHERLANDS ANTILLES	1,193	shares Common Stock	55,773.31	35,730.35
	SEA LTD ADR	117	shares Common Stock	29,225.32	26,174.07
	SEI INVESTMENTS CO	589	shares Common Stock	34,191.86	35,893.66
	SELECT MEDICAL HOLDINGS CORP	541	shares Common Stock	19,673.44	15,905.40
	SEMPRA	144	shares Common Stock	16,822.70	19,048.32
	SERVISFIRST BANCSHARES INC	412	shares Common Stock	13,728.82	34,995.28
	SHENZHOU INTL GROUP HLDGS LTD UNSPONSORED ADR	2,653	shares Common Stock	60,138.68	50,937.60
	SHOPIFY INC CL A	65	shares Common Stock	47,172.68	89,530.35
	SIKA AG UNSPONSORED ADR	2,265	shares Common Stock	41,738.15	94,133.40
	SIMPSON MANUFACTURING CO INC DELA	571	shares Common Stock	45,921.83	79,408.97
	SNAP ON INC	126	shares Common Stock	20,514.22	27,137.88
	SONY GROUP CORP SPONSORED ADR	666	shares Common Stock	69,273.41	84,182.40
	SQUARE INC CL A	67	shares Common Stock	4,229.13	10,821.17
	STARBUCKS CORP	781	shares Common Stock	44,306.98	91,353.57
	STERIS PLC	530	shares Common Stock	78,727.19	129,007.30
	STORE CAP CORP REIT	773	shares Common Stock	17,766.17	26,591.20
	SUNNY OPTICAL TECH UNSPONSOREDADR	77	shares Common Stock	15,465.12	24,372.50
	SVB FINANCIAL GROUP	52	shares Common Stock	18,322.81	35,268.48
	SYMRISE AG ADR	1,170	shares Common Stock	41,703.48	43,371.90
	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	2,458	shares Common Stock	132,242.05	295,721.98
	TARGA RESOURCES INVESTMENTS	470	shares Common Stock	20,988.27	24,552.80
	TARGET CORP	521	shares Common Stock	33,946.86	120,580.24
	TE CONNECTIVITY LTD CHF	152	shares Common Stock	20,258.98	24,523.68
	TELEDYNE TECHNOLOGIES INC	97	shares Common Stock	8,415.42	42,378.33
	TENCENT HLDGS LTD ADR	1,937	shares Common Stock	114,050.15	112,927.10
	TERRENO RLTY CORP SBI	431	shares Common Stock	26,117.96	36,759.99

See accompanying independent auditor's report.

PND Engineers, Inc. 401(k) Profit Sharing Plan
 EIN/PN: 92-0072819 / 001
 Plan Year Ended: December 31, 2021

Attachment to 2021 Form 5500, Schedule H, Line 4i -
 Schedule of Assets (Held at End of Year)

		(c) Description of Investment including maturity date, rate of interest, collateral, par.			
(a)	(b) Identify of issue, borrower, lessor or similar party	or maturity value	(d) Cost	(e) Current Value	
	TETRA TECH INC NEW	92 shares Common Stock	10,178.94	15,621.60	
	TEXAS INSTRUMENTS	998 shares Common Stock	109,221.42	188,093.06	
	TIMKEN CO	314 shares Common Stock	17,929.42	21,757.06	
	TOPBUILD CORP	87 shares Common Stock	15,628.50	24,004.17	
	TORO CO	526 shares Common Stock	35,974.63	52,552.66	
	TOTALENERGIES SE SPON ADR	688 shares Common Stock	29,938.43	34,028.48	
	TREX CO INC	232 shares Common Stock	12,512.38	31,326.96	
	TRUIST FINL CORP	501 shares Common Stock	19,490.03	29,333.55	
	UNILEVER PLC AMER SHS NEW SPONADR	649 shares Common Stock	35,620.37	34,909.71	
	UNITED PARCEL SERVICE INC CL B	701 shares Common Stock	91,173.80	150,252.34	
	UNITEDHEALTH GROUP INC	34 shares Common Stock	7,435.89	17,072.76	
	US BANCORP DEL (NEW)	255 shares Common Stock	13,555.78	14,323.35	
	VERIZON COMMUNICATIONS INC	1,519 shares Common Stock	82,064.28	78,927.24	
	VERTEX PHARMACEUTICAL INC	318 shares Common Stock	63,314.98	69,832.80	
	VESTAS WIND SYSTEMS A/S ADR	1,433 shares Common Stock	7,425.22	14,573.61	
	VISA INC CL A	755 shares Common Stock	93,979.06	163,616.05	
	WALT DISNEY CO (HOLDING CO) DISNEY COM	608 shares Common Stock	79,481.11	94,173.12	
	WASH TRUST BANCORP INC	230 shares Common Stock	11,922.59	12,965.10	
	WASTE MGMT INC NEW	183 shares Common Stock	19,785.64	30,542.70	
	WATTS WATER TECHNOLOGIES INC CL A	352 shares Common Stock	35,354.49	68,347.84	
	WD-40 CO (DEL)	36 shares Common Stock	7,781.41	8,807.04	
	WEC ENERGY GROUP INC COM	138 shares Common Stock	7,750.89	13,395.66	
	WILEY JOHN & SONS INC CL A	126 shares Common Stock	5,867.41	7,216.02	
	WOLFSPEED INC	131 shares Common Stock	14,260.93	14,641.87	
	WORKDAY INC CL A	140 shares Common Stock	19,137.77	38,245.20	
	WUXI BIOLOGICS CAYMAN INC ADR	2,225 shares Common Stock	66,688.15	52,154.00	
	XINYI SOLAR HLDGS LTD ADR	423 shares Common Stock	14,548.90	14,521.59	
	XYLEM INC	128 shares Common Stock	6,840.15	15,349.76	
	YUM CHINA HLDGS INC	379 shares Common Stock	13,555.15	18,889.36	
	YUM! BRANDS INC	277 shares Common Stock	21,878.06	38,464.22	
	VANGUARD MID-CAP ETF	4,859 shares Exchange Traded Fund	686,787.78	1,237,927.43	
	ALLIANZ FIXED INCOME SHARES: SERIES C	58,981 shares Mutual Funds	624,225.30	635,224.72	
	ALLIANZ FIXED INCOME SHARES: SERIES M	61,096 shares Mutual Funds	629,109.65	631,118.52	
	AMER FUNDS SMALLCAP WORLD FUND CLASS F2	11,796 shares Mutual Funds	601,942.89	970,574.13	
	AMERICAN FUNDS EUROPACIFIC GR R6	5,713 shares Mutual Funds	322,041.90	369,809.03	
	COHEN & STEERS INSTL REALTY SHARES	3,104 shares Mutual Funds	145,059.62	183,715.79	
	MARTIN CURRIE SMA-SHARES SERIES EM FUND CLASS NL	61,906 shares Mutual Funds	543,950.74	766,399.18	
	OAKMARK INTERNATIONAL FUND I	12,921 shares Mutual Funds	313,644.93	362,951.40	
	PGIM TOTAL RETURN BOND Z	101,367 shares Mutual Funds	1,466,320.21	1,466,778.70	
	PRIMECAP ODYSSEY AGGRESSIVE GROWTH	5,696 shares Mutual Funds	262,716.68	300,277.78	
	T. ROWE PRICE LARGE-CAP GROWTH I	4,510 shares Mutual Funds	250,348.49	331,594.02	
	TWEEDY BROWNE INTERNATIONAL VALUE	13,535 shares Mutual Funds	370,899.62	393,742.87	
	VANGUARD EQUITY INCOME ADM	2,719 shares Mutual Funds	207,719.37	250,732.25	
	VANGUARD INFLATION PROTECTED SECS ADM	11,174 shares Mutual Funds	296,963.47	317,793.76	
	VANGUARD SMALL CAP INDEX ADM	2,829 shares Mutual Funds	227,181.19	306,541.45	
	VANGUARD TOTAL BOND MARKET INDEX ADM	61,443 shares Mutual Funds	673,762.53	687,548.40	
	VANGUARD TOTAL INTL STOCK INDEX ADM	17,710 shares Mutual Funds	519,289.54	605,697.01	
	VANGUARD TOTAL STOCK MKT IDX ADM	20,079 shares Mutual Funds	1,471,094.62	2,360,507.34	
	WESTERN ASSET SMASH SERIES C FUND	28,385 shares Mutual Funds	262,538.22	271,927.86	
	WESTERN ASSET SMASH SERIES CORE PLUS COMPLETION FUND CLASS NL	85,748 shares Mutual Funds	759,372.81	762,301.56	
	WESTERN ASSET SMASH SERIES M FUND	34,579 shares Mutual Funds	375,718.03	368,270.17	

* Party-in-interest

See accompanying independent auditor's report.