

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information —enter all requested information	
1a Name of plan <u>MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MESSER CONSTRUCTION CO.</u> <u>643 W COURT STREET</u> <u>CINCINNATI, OH 45203-1511</u>	1b Three-digit plan number (PN) ▶	<u>002</u>
	1c Effective date of plan	<u>01/01/1993</u>
	2b Employer Identification Number (EIN)	<u>31-0740877</u>
	2c Plan Sponsor's telephone number	<u>513-242-1541</u>
	2d Business code (see instructions)	<u>236200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/14/2022</u>	<u>E.PAUL HITTERJR</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>10/14/2022</u>	<u>E.PAUL HITTERJR</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1254
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	688
a(2) Total number of active participants at the end of the plan year		6a(2)	641
b Retired or separated participants receiving benefits.....		6b	11
c Other retired or separated participants entitled to future benefits		6c	547
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1199
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	2
f Total. Add lines 6d and 6e		6f	1201
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	1188
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2H 2T 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER CONSTRUCTION CO.	D Employer Identification Number (EIN) 31-0740877	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARMS & COMPANY

01-0548473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	22200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL FINANCIAL GROUP

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	95583	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC

25-1211909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	CUSTODIAN	15062	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMCB

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	59115	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	82685	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANDCO CONSULTING

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAWGRASS

59-3488505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	INVESTMENT ADVISORY	18466	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER CONSTRUCTION CO.	D Employer Identification Number (EIN) 31-0740877	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	387852	364719
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	78984	91976
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1907438	1434094
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	9565662	8663363
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	10436342	9325411
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	42891022	39196513
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	65267300 59076076
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	5143
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 5143
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	65267300 59070933

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	3385055
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	3385055
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	542769
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	542769
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1688679
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	1688679
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-931428
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-931428

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		6074883
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		10759958
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	4801698	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4801698
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	22200	
(2) Contract administrator fees.....	2i(2)	95583	
(3) Investment advisory and management fees.....	2i(3)	204741	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		322524
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5124222
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		5635736
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		11832103

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PARMS & COMPANY, LLC**

(2) EIN: **01-0548473**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
MESSER INC. EMPLOYEE STOCK OWNERSHIP PLAN	20-1963972	001	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 MESSER CONSTRUCTION CO.	D Employer Identification Number (EIN) 31-0740877

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
---	---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

AUDIT REPORT

Messer Construction Co. Hourly Employees' Retirement Plan

EIN: 31-0740877
Plan No: 002

Financial Statements as of and for the
Years Ended December 31, 2021 and 2020,
Supplemental Schedules as of and for the
Year Ended December 31, 2021, and
Independent Auditors' Report

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-3
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2021 and 2020	4
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2021 and 2020	5
Notes to Financial Statements as of and for the Years Ended December 31, 2021 and 2020	6-11
SUPPLEMENTAL SCHEDULES:	12
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2020	13-16
Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Transactions for the Year Ended December 31, 2020	17
NOTE: All other schedules required by Section 2520.103-10 Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



ACCOUNTANTS + CONSULTANTS

400 South 5th Street
Suite 220
Columbus, Ohio 43215

INDEPENDENT AUDITOR'S REPORT

To Committee Members and Participants of the
Messer Construction Co. Hourly Employees' Retirement Plan

Opinion

We have audited the accompanying financial statements of Messer Construction Co. Hourly Employees' Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Messer Construction Co. Hourly Employees' Retirement Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Messer Construction Co. Hourly Employees' Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Messer Construction Co. Hourly Employees' Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Messer Construction Co. Hourly Employees' Retirement Plan Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Messer Construction Co. Hourly Employees' Retirement Plan Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings , and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the Table of Contents, together referred to as “supplemental information” are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor 's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Parms & Company, LLC

Columbus, Ohio
October 12, 2022

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2021 AND 2020**

	2021	2020
ASSETS:		
Investments at fair value:	\$ 58,619,381	\$ 64,800,464
Receivables:		
Employer contribution receivable	364,719	387,852
Accrued dividends	<u>91,976</u>	<u>78,984</u>
Total receivables	<u>456,695</u>	<u>466,836</u>
TOTAL ASSETS	59,076,076	65,267,300
LIABILITIES		
Accounts payable	<u>(5,143)</u>	<u></u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 59,070,933</u>	<u>\$ 65,267,300</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
ADDITIONS:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 5,143,454	\$ 6,855,484
Interest and dividends	<u>2,231,448</u>	<u>1,242,326</u>
	7,374,902	8,097,810
Less: investment expense	<u>(174,741)</u>	<u>(158,327)</u>
	7,200,161	7,939,483
Contributions — employer contributions	<u>3,385,055</u>	<u>3,459,171</u>
Total additions	<u>10,585,216</u>	<u>11,398,654</u>
DEDUCTIONS:		
Benefits paid to participants	(4,801,698)	(4,906,623)
Plan expenses	<u>(147,782)</u>	<u>(107,518)</u>
Total deductions	<u>(4,949,480)</u>	<u>(5,014,141)</u>
Transfer to Messer Construction Co. Employee Stock Ownership Plan (See Note 8)	<u>(11,832,103)</u>	<u>-</u>
INCREASE IN NET ASSETS	(6,196,367)	6,384,513
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>65,267,300</u>	<u>58,882,787</u>
End of year	<u>\$ 59,070,933</u>	<u>\$ 65,267,300</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF THE PLAN

The following description of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), is provided for general information purposes only. Participants should refer to the Plan Document for more information.

General — The Plan, effective January 1, 1993, and amended and restated January 1, 2016, is a defined contribution plan covering eligible hourly employees of the Messer Construction Co. (the "Company") who meet stipulated service requirements. An appointed committee controls and manages the operations and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions — The Company's contribution to the Plan is determined by the Board of Directors. Participant contributions are not permitted.

Participant Accounts — Each participant's account is credited with an allocation of the Company's contribution and Plan earnings. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Allocations are based on participant earnings or account balances, as defined, or the requirements of the prevailing wage laws.

Investments — Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in money market funds, mutual funds, certificates of deposits, U.S. government securities, common stocks, and corporate bonds in accordance with the Plan's Investment Policy Statement.

Vesting — Participants are immediately vested in their account balances.

Payment of Benefits — Upon retirement or termination of service, as defined, a participant is entitled to receive their vested balance in a lump-sum distribution. At December 31, 2021 and 2020 there were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the diversified portfolio are deducted from income and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Asset Valuation Techniques — Valuation technologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate Bonds — Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

U.S. Government Securities — Valued using pricing models maximizing the use of observable inputs for similar securities.

Cash Equivalents — Held primarily in short-term money market commingled funds, which are valued at cost plus accrued interest.

Collective Trust Fund — Valued using pricing models maximizing the use of observable inputs consistent with practices prevailing within real estate appraisal and real estate investment management industries. Collective trust investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy.

Items Measured at Net Asset Value — In accordance with ASU No. 2009-12, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of December 31, 2021 and 2020. The mutual funds (investments other than Collective Trust Fund) do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment	Fair Value Estimated Using Net Asset Value December 31, 2021			
	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
JPMCB Strategic Property Fund	<u>7,068,490</u>	Quarterly	None	45 days prior
Total	<u>\$ 7,068,490</u>			

Investment	Fair Value Estimated Using Net Asset Value December 31, 2020			
	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
JPMCB Strategic Property Fund	<u>5,899,990</u>	Quarterly	None	45 days prior
Total	<u>\$ 5,899,990</u>			

The use of net asset value as a fair value is deemed appropriate, as these funds do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

Administrative Expenses — The Plan has elected to pay its administrative expenses. The Plan also pays investment related expenses inclusive of investment manager fees.

Subsequent Events — The Plan has evaluated subsequent events through October 12, 2022, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2021 and 2020.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

3. FAIR VALUE MEASUREMENTS (continued)

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2021 and 2020, there were no transfers between levels. The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2021:

Fair Value Measurements at December 31, 2021, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,434,094	-	-	\$ 1,434,094
Corporate bonds	-	3,250,900	-	\$ 3,250,900
U.S. government securities	-	5,412,463	-	\$ 5,412,463
Corporate common stocks:	9,325,411	-	-	\$ 9,325,411
Mutual fixed income funds	6,544,781	-	-	\$ 6,544,781
Mutual equity funds	25,583,241			25,583,241
Investments at fair value	<u>42,887,527</u>	<u>8,663,363</u>	<u>-</u>	<u>51,550,890</u>
Collective trust fund*				7,068,490
Total Investments				<u>58,619,380</u>

3. FAIR VALUE MEASUREMENTS (continued)

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2020:

	Fair Value Measurements at December 31, 2020, Using			Total
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Cash and cash equivalents	\$ 1,907,438	-	-	\$ 1,907,438
Corporate bonds	-	2,952,026	-	\$ 2,952,026
U.S. government securities	-	6,613,636	-	\$ 6,613,636
Corporate common stocks:	10,436,342	-	-	\$ 10,436,342
Mutual fixed income funds	7,642,449	-	-	\$ 7,642,449
Mutual equity funds	29,348,583			29,348,583
Investments at fair value	49,334,812	9,565,662	-	58,900,474
Collective trust fund*				5,899,990
Total Investments				64,800,464

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

During the years ended December 31, 2021 and 2020, the Plan's investments (including gains and losses on investments bought and sold, as well as changes in position during the year), appreciated by \$5,143,454 and \$6,855,484, respectively.

4. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

The Plan has certain investments in shares of a money market fund managed by BlackRock of which PNC has an ownership in. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

6. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 15, 2018, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). The Company and Plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. TRANSFERS TO EMPLOYEE STOCK OPTION PLAN

During plan year 2020, the Plan was amended to allow an elective transfer during the annual HERP-to-ESOP election period. During that period, certain eligible participants may elect to transfer to the ESOP an amount no more than 50% of their vested account in the Plan and not less than \$25,000. During plan year 2021, participant elective transfers to the ESOP totaled \$11,832,103.

SUPPLEMENTAL SCHEDULE

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2021

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Current Value	Cost
Cash and Cash Equivalents			
Fidelity US Government Reserves	MMKT-Premium Class FD #2741	15,347	15,347
PNC Bank	PNC Bank Checking Account	138,178	138,178
Federated HERMES Government	ERISA & DISC IRA FD#07	1,280,569	1,280,569
	Subtotal	1,434,094	1,434,094
Mutual Equity Funds :			
American Euro pacific Growth Fund	Class-R6 60988.515	3,947,787	2,730,519
Fidelity SM CAP Index-FAI	96126.943	2,649,259	2,697,372
WCM Focused Intl Growth Ins	143660.073	3,976,511	1,866,094
MFS Growth Fund -R6	49643.234	9,710,217	7,609,304
Nuance Mid Cap Value-Z	186929.99	2,603,935	2,344,702
Jackson Square Smid-cap Growth	100094.022	2,695,532	2,537,059
	Subtotal	25,583,241	19,785,050
US Government Securities :			
<u>Treasury Bonds:</u>			
USA Treasury Notes	1.750% Due 08/15/2041 Rating AAA	19,391	19,285
USA Treasury Notes	0.625% Due 12/31/2027 Rating AAA	798,961	809,038
USA Treasury Notes	7.500% Due 01/31/2028 Rating AAA	409,262	418,224
USA Treasury Notes	1.125% Due 02/29/2028 Rating AAA	1,241,692	1,247,942
USA Treasury Notes	1.125% Due 09/30/2028 Rating AAA	405,178	405,791
USA Treasury Notes	0.625% Due 03/31/2027 Rating AAA	724,950	752,961
USA Treasury Notes	2.500% Due 02/28/26 Rating AAA	21,052	21,295
	Subtotal	3,620,486	3,674,536
<u>Agency Bonds:</u>			
Federal Home Loan Mtg Corp	4.000% Due 08/01/2024 Rating N/A	3,790	3,659
Federal Home Loan Mtg Corp	3.500% Due 05/01/2046 Rating N/A	46,390	45,596
Federal Home Loan Mtg Corp	4.000% Due 05/01/2024 Rating N/A	3,778	3,653
Federal Home Loan Mtg Corp	5.000% Due 08/01/2039 Rating N/A	29,664	27,338
Federal Home Loan Bank	1.150% Due 12/17/2029 Rating AAA	86,207	86,867
Federal Home Loan Mtg	2.000% Due 11/01/2034 Rating N/A	131,316	126,649
Federal Farm Credit Bank	2.350% Due 11/29/2033 Rating AAA	179,213	179,910
Federal Farm Credit Bank	1.540% Due 11/30/2026 Rating AAA	159,971	160,064

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2021

Identity of Issuer,		Description of Investment Including Maturity	Current	
Borrower, or Similar Party		Date, Rate of Interest, Par, or Maturity Value	Value	Cost
Federal Natl Mtg Assn	4.000%	Due 4/01/2026 Rating N/A	12,419	12,299
Federal Natl Mtg Assn	3.500%	Due 06/01/2042 Rating N/A	52,073	50,854
Federal Natl Mtg Assn	3.500%	Due 07/01/2042 Rating N/A	16,050	15,863
Federal Natl Mtg Assn	3.000%	Due 10/01/2046 Rating N/A	78,992	77,945
Federal Natl Mtg Assn	3.500%	Due 12/01/2047 Rating N/A	106,888	101,931
Federal Natl Mtg Assn	3.500%	Due 01/01/2048 Rating N/A	110,037	102,883
Federal Natl Mtg Assn	5.000%	Due 05/01/2038 Rating N/A	10,421	9,481
Federal Natl Mtg Assn	5.000%	Due 02/01/2039 Rating N/A	4,020	3,629
Federal Natl Mtg Assn	4.500%	Due 05/01/2039 Rating N/A	11,938	11,070
Federal Natl Mtg Assn	3.000%	Due 01/01/2029 Rating N/A	18,862	18,665
Federal Natl Mtg Assn	3.500%	Due 06/01/2046 Rating N/A	87,849	86,733
Federal Natl Mtg Assn	3.500%	Due 04/01/2029 Rating N/A	181,485	177,864
Federal Natl Mtg Assn	2.500%	Due 12/01/2034 Rating N/A	124,791	121,198
Federal Natl Mtg Assn	2.500%	Due 10/01/2051 Rating N/A	321,055	326,426
Federal Natl Mtg Assn	4.500%	Due 08/01/2040 Rating N/A	14,768	13,860
		Subtotal	1,791,977	1,764,439
Mutual Fixed Income Funds :				
Blackrock Multi-Asset Income		Fund CL K	1,376,355	1,247,013
PIMCO Diversified Income Fund		Fund # 106	3,814,160	3,789,070
PIMCO All Asset Fund Instl		FD #034	1,354,266	1,256,757
		Subtotal	6,544,781	6,292,840
Corporate Bonds :				
		Due	Current Value	Cost
AT&T Inc	3.500%	6/1/2041	277,490	274,298
Alphabet Inc	1.900%	8/15/2040	63,742	65,111
Amgen Inc	2.000%	1/15/2032	174,296	176,409

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2021

Identity of Issuer, Borrower, or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Current Value	Cost
Bank of America Corp	VAR%	6/14/2029	307,821	308,654
Broadcom Inc	4.300%	11/15/2032	168,567	167,066
Citigroup Inc	VAR%	6/9/2027	261,778	260,236
Emerson Electric Co	2.000%	12/21/2028	29,996	29,890
Emerson Electric Co	2.200%	12/21/2031	99,536	99,688
Fidelity Natl Info Serv	2.250%	3/1/2031	156,470	157,390
Goldman Sachs Group Inc	VAR%	9/10/2026	260,289	259,672
JP Morgan Chase & Co	VAR%	9/22/2027	371,469	370,995
Merck & Co Inc	2.750%	12/10/2051	9,895	9,975
Morgan Stanley	VAR%	1/22/2025	59,392	60,000
Morgan Stanley	VAR%	7/20/2027	147,636	150,000
Morgan Stanley	VAR%	5/4/2027	49,507	50,000
Oracle Corp	3.950%	3/25/2050	197,241	211,257
3M Company	2.375%	8/26/2029	5,129	5,343
Verizon Communications	2.100%	3/22/2028	130,248	130,359
Virginia Elec & Power Co	3.150%	1/15/2026	21,143	19,572
Virginia Elec & Power Co	3.500%	3/15/2027	53,863	49,807
WEC Energy Group Inc	2.200%	12/15/2028	89,868	89,785
Wells Fargo & Company	VAR%	6/2/2028	264,247	263,740
		Subtotal	<u>3,250,900</u>	<u>3,261,054</u>
Common Stock:		Shares Common Stock		
Amazon Com Inc		186	620,187	259,175
General Motors Co		3167	185,681	114,579
Hilton Worldwide Hldgs -W/I		2073	323,367	148,986
Marriott International Inc		2630	434,581	225,473
AON PLC/Ireland		1263	379,607	164,554
Willis Towers Watson PLC		568	134,894	127,184
Capital One Financial Corp		1008	146,251	72,903
Citigroup Inc		5988	361,615	312,896
Goldman Sachs Group Inc		1076	411,624	184,699
Morgan Stanley		4063	398,824	206,865

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2021

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Current Value	Cost
Wells Fargo & Company	5426	260,339	197,558
Anthem Inc	699	324,014	203,177
Unitedhealth Group Inc	852	427,823	78,041
Aercap Holdings Nv	1760	115,139	90,490
General Electric	3981	376,085	287,495
Woodward Inc	521	57,029	45,054
Microsoft Corp	2749	924,546	120,081
Visa Inc	498	107,922	98,435
Lyonde llbassell Industries	845	77,934	44,352
Alphabet Inc/CA CLC	312	902,800	203,072
Comcast Corporation CLA	7780	391,567	283,561
Disney Walt Co	1012	156,749	102,846
Dish Network Corp	4995	162,038	172,890
Meta Platforms Inc	1952	656,555	417,403
IAC/Interactivecorp	690	90,190	86,886
Liberty Broadband -A	1977	318,099	154,079
Liberty Broadband -C	986	158,845	131,986
Netflix Inc	699	421,106	268,708
	Subtotal	9,325,411	4,803,428
Other Assets			
JPMCB Strategic Property Fund	20-70-002-3839662	7,068,490	5,697,016
	Subtotal	7,068,490	5,697,016
	Grand Subtotal	58,619,381	46,712,457

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

Employer ID No: 31-0740877

Plan No: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Identity of Party	Description of Assets	Purchase Price	Selling Price	Cost of Assets	Net Gain (Loss)	Number of Transactions
SERIES IN SAME SECURITY						
MFS	Growth Fund-R6	456,646				4
MFS	Growth Fund-R6		3,365,000	2,922,118	442,882	4
USA	Treasury Notes	2,407,866				13
USA	Treasury Notes		1,589,812	1,598,827	(9,015)	11
USA	Treasury Notes	1,939,046				8
USA	Treasury Notes		1,512,897	1,520,822	(7,925)	8
Vanguard	Sm-Cap Indx #548 Adm	9,012				1
Vanguard	Sm-Cap Indx #548 Adm		3,494,583	2,310,894	1,183,689	4
Federated Hermes	Government Obligation Fund #07	4,690,951				29
Federated Hermes	Government Obligation Fund #07		5,550,893	5,550,893	-	23
*PNC	Money Market Fund #405					(A)
*PNC	PNC Checking Account					(A)

(A) The current value of all assets acquired or disposed of, at the time of acquisition or disposition, is equal to the purchase price or selling price respectively.

AUDIT REPORT

Messer Construction Co. Hourly Employees' Retirement Plan

EIN: 31-0740877
Plan No: 002

Financial Statements as of and for the
Years Ended December 31, 2021 and 2020,
Supplemental Schedules as of and for the
Year Ended December 31, 2021, and
Independent Auditors' Report

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1-3
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2021 and 2020	4
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2021 and 2020	5
Notes to Financial Statements as of and for the Years Ended December 31, 2021 and 2020	6-11
SUPPLEMENTAL SCHEDULES:	12
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2020	13-16
Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Transactions for the Year Ended December 31, 2020	17
NOTE: All other schedules required by Section 2520.103-10 Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



ACCOUNTANTS + CONSULTANTS

400 South 5th Street
Suite 220
Columbus, Ohio 43215

INDEPENDENT AUDITOR'S REPORT

To Committee Members and Participants of the
Messer Construction Co. Hourly Employees' Retirement Plan

Opinion

We have audited the accompanying financial statements of Messer Construction Co. Hourly Employees' Retirement Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Messer Construction Co. Hourly Employees' Retirement Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Messer Construction Co. Hourly Employees' Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Messer Construction Co. Hourly Employees' Retirement Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Messer Construction Co. Hourly Employees' Retirement Plan Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Messer Construction Co. Hourly Employees' Retirement Plan Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings , and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules listed in the Table of Contents, together referred to as “supplemental information” are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor 's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Parms & Company, LLC

Columbus, Ohio
October 12, 2022

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2021 AND 2020**

	2021	2020
ASSETS:		
Investments at fair value:	\$ 58,619,381	\$ 64,800,464
Receivables:		
Employer contribution receivable	364,719	387,852
Accrued dividends	<u>91,976</u>	<u>78,984</u>
Total receivables	<u>456,695</u>	<u>466,836</u>
TOTAL ASSETS	59,076,076	65,267,300
LIABILITIES		
Accounts payable	<u>(5,143)</u>	<u></u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 59,070,933</u>	<u>\$ 65,267,300</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
ADDITIONS:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value		
of investments	\$ 5,143,454	\$ 6,855,484
Interest and dividends	<u>2,231,448</u>	<u>1,242,326</u>
	7,374,902	8,097,810
Less: investment expense	<u>(174,741)</u>	<u>(158,327)</u>
	7,200,161	7,939,483
Contributions — employer contributions	<u>3,385,055</u>	<u>3,459,171</u>
Total additions	<u>10,585,216</u>	<u>11,398,654</u>
DEDUCTIONS:		
Benefits paid to participants	(4,801,698)	(4,906,623)
Plan expenses	<u>(147,782)</u>	<u>(107,518)</u>
Total deductions	<u>(4,949,480)</u>	<u>(5,014,141)</u>
Transfer to Messer Construction Co.		
Employee Stock Ownership Plan (See Note 8)	<u>(11,832,103)</u>	<u>-</u>
INCREASE IN NET ASSETS	(6,196,367)	6,384,513
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>65,267,300</u>	<u>58,882,787</u>
End of year	<u>\$ 59,070,933</u>	<u>\$ 65,267,300</u>

See notes to financial statements.

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

1. DESCRIPTION OF THE PLAN

The following description of the Messer Construction Co. Hourly Employees' Retirement Plan (the "Plan"), is provided for general information purposes only. Participants should refer to the Plan Document for more information.

General — The Plan, effective January 1, 1993, and amended and restated January 1, 2016, is a defined contribution plan covering eligible hourly employees of the Messer Construction Co. (the "Company") who meet stipulated service requirements. An appointed committee controls and manages the operations and administration of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions — The Company's contribution to the Plan is determined by the Board of Directors. Participant contributions are not permitted.

Participant Accounts — Each participant's account is credited with an allocation of the Company's contribution and Plan earnings. Plan expenses are allocated to each participant's account based on each participant's relative share of assets. Allocations are based on participant earnings or account balances, as defined, or the requirements of the prevailing wage laws.

Investments — Investment decisions are made by the trustees within the provisions of the trust agreement and based on consultation with an investment advisor independent of the Company. The Plan invests primarily in money market funds, mutual funds, certificates of deposits, U.S. government securities, common stocks, and corporate bonds in accordance with the Plan's Investment Policy Statement.

Vesting — Participants are immediately vested in their account balances.

Payment of Benefits — Upon retirement or termination of service, as defined, a participant is entitled to receive their vested balance in a lump-sum distribution. At December 31, 2021 and 2020 there were no amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially differ from the amounts reported in the financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments in the diversified portfolio are deducted from income and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Asset Valuation Techniques — Valuation technologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Corporate Bonds — Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

U.S. Government Securities — Valued using pricing models maximizing the use of observable inputs for similar securities.

Cash Equivalents — Held primarily in short-term money market commingled funds, which are valued at cost plus accrued interest.

Collective Trust Fund — Valued using pricing models maximizing the use of observable inputs consistent with practices prevailing within real estate appraisal and real estate investment management industries. Collective trust investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy.

Items Measured at Net Asset Value — In accordance with ASU No. 2009-12, the Plan includes disclosures to address the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the net asset value per share as of December 31, 2021 and 2020. The mutual funds (investments other than Collective Trust Fund) do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment	Fair Value Estimated Using Net Asset Value December 31, 2021			
	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
JPMCB Strategic Property Fund	<u>7,068,490</u>	Quarterly	None	45 days prior
Total	<u>\$ 7,068,490</u>			

Investment	Fair Value Estimated Using Net Asset Value December 31, 2020			
	Fair Value*	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
JPMCB Strategic Property Fund	<u>5,899,990</u>	Quarterly	None	45 days prior
Total	<u>\$ 5,899,990</u>			

The use of net asset value as a fair value is deemed appropriate, as these funds do not have a finite life, unfunded commitments, or significant restrictions on redemptions.

Administrative Expenses — The Plan has elected to pay its administrative expenses. The Plan also pays investment related expenses inclusive of investment manager fees.

Subsequent Events — The Plan has evaluated subsequent events through October 12, 2022, the date that these financial statements were available for issuance, to determine if either recognition or disclosure of significant events or transactions is required.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. In accordance with generally accepted accounting principles, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2021 and 2020.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period.

3. FAIR VALUE MEASUREMENTS (continued)

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2021 and 2020, there were no transfers between levels. The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2021:

Fair Value Measurements at December 31, 2021, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Cash and cash equivalents	\$ 1,434,094	-	-	\$ 1,434,094
Corporate bonds	-	3,250,900	-	\$ 3,250,900
U.S. government securities	-	5,412,463	-	\$ 5,412,463
Corporate common stocks:	9,325,411	-	-	\$ 9,325,411
Mutual fixed income funds	6,544,781	-	-	\$ 6,544,781
Mutual equity funds	25,583,241			25,583,241
Investments at fair value	<u>42,887,527</u>	<u>8,663,363</u>	<u>-</u>	<u>51,550,890</u>
Collective trust fund*				7,068,490
Total Investments				<u>58,619,380</u>

3. FAIR VALUE MEASUREMENTS (continued)

The table below includes the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2020:

	Fair Value Measurements at December 31, 2020, Using			Total
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Cash and cash equivalents	\$ 1,907,438	-	-	\$ 1,907,438
Corporate bonds	-	2,952,026	-	\$ 2,952,026
U.S. government securities	-	6,613,636	-	\$ 6,613,636
Corporate common stocks:	10,436,342	-	-	\$ 10,436,342
Mutual fixed income funds	7,642,449	-	-	\$ 7,642,449
Mutual equity funds	29,348,583			29,348,583
Investments at fair value	49,334,812	9,565,662	-	58,900,474
Collective trust fund*				5,899,990
Total Investments				64,800,464

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share as practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the total investments of the Master Trust.

During the years ended December 31, 2021 and 2020, the Plan's investments (including gains and losses on investments bought and sold, as well as changes in position during the year), appreciated by \$5,143,454 and \$6,855,484, respectively.

4. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

The Plan has certain investments in shares of a money market fund managed by BlackRock of which PNC has an ownership in. PNC is the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

5. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

6. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 15, 2018, that the Plan and related trust are designed in accordance with applicable regulations of the Internal Revenue Code (IRC). The Company and Plan management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. TRANSFERS TO EMPLOYEE STOCK OPTION PLAN

During plan year 2020, the Plan was amended to allow an elective transfer during the annual HERP-to-ESOP election period. During that period, certain eligible participants may elect to transfer to the ESOP an amount no more than 50% of their vested account in the Plan and not less than \$25,000. During plan year 2021, participant elective transfers to the ESOP totaled \$11,832,103.

SUPPLEMENTAL SCHEDULE

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2021

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Current Value	Cost
Cash and Cash Equivalents			
Fidelity US Government Reserves	MMKT-Premium Class FD #2741	15,347	15,347
PNC Bank	PNC Bank Checking Account	138,178	138,178
Federated HERMES Government	ERISA & DISC IRA FD#07	1,280,569	1,280,569
	Subtotal	1,434,094	1,434,094
Mutual Equity Funds :			
American Euro pacific Growth Fund	Class-R6 60988.515	3,947,787	2,730,519
Fidelity SM CAP Index-FAI	96126.943	2,649,259	2,697,372
WCM Focused Intl Growth Ins	143660.073	3,976,511	1,866,094
MFS Growth Fund -R6	49643.234	9,710,217	7,609,304
Nuance Mid Cap Value-Z	186929.99	2,603,935	2,344,702
Jackson Square Smid-cap Growth	100094.022	2,695,532	2,537,059
	Subtotal	25,583,241	19,785,050
US Government Securities :			
<u>Treasury Bonds:</u>			
USA Treasury Notes	1.750% Due 08/15/2041 Rating AAA	19,391	19,285
USA Treasury Notes	0.625% Due 12/31/2027 Rating AAA	798,961	809,038
USA Treasury Notes	7.500% Due 01/31/2028 Rating AAA	409,262	418,224
USA Treasury Notes	1.125% Due 02/29/2028 Rating AAA	1,241,692	1,247,942
USA Treasury Notes	1.125% Due 09/30/2028 Rating AAA	405,178	405,791
USA Treasury Notes	0.625% Due 03/31/2027 Rating AAA	724,950	752,961
USA Treasury Notes	2.500% Due 02/28/26 Rating AAA	21,052	21,295
	Subtotal	3,620,486	3,674,536
<u>Agency Bonds:</u>			
Federal Home Loan Mtg Corp	4.000% Due 08/01/2024 Rating N/A	3,790	3,659
Federal Home Loan Mtg Corp	3.500% Due 05/01/2046 Rating N/A	46,390	45,596
Federal Home Loan Mtg Corp	4.000% Due 05/01/2024 Rating N/A	3,778	3,653
Federal Home Loan Mtg Corp	5.000% Due 08/01/2039 Rating N/A	29,664	27,338
Federal Home Loan Bank	1.150% Due 12/17/2029 Rating AAA	86,207	86,867
Federal Home Loan Mtg	2.000% Due 11/01/2034 Rating N/A	131,316	126,649
Federal Farm Credit Bank	2.350% Due 11/29/2033 Rating AAA	179,213	179,910
Federal Farm Credit Bank	1.540% Due 11/30/2026 Rating AAA	159,971	160,064

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2021

Identity of Issuer,		Description of Investment Including Maturity	Current	
Borrower, or Similar Party		Date, Rate of Interest, Par, or Maturity Value	Value	Cost
Federal Natl Mtg Assn	4.000%	Due 4/01/2026 Rating N/A	12,419	12,299
Federal Natl Mtg Assn	3.500%	Due 06/01/2042 Rating N/A	52,073	50,854
Federal Natl Mtg Assn	3.500%	Due 07/01/2042 Rating N/A	16,050	15,863
Federal Natl Mtg Assn	3.000%	Due 10/01/2046 Rating N/A	78,992	77,945
Federal Natl Mtg Assn	3.500%	Due 12/01/2047 Rating N/A	106,888	101,931
Federal Natl Mtg Assn	3.500%	Due 01/01/2048 Rating N/A	110,037	102,883
Federal Natl Mtg Assn	5.000%	Due 05/01/2038 Rating N/A	10,421	9,481
Federal Natl Mtg Assn	5.000%	Due 02/01/2039 Rating N/A	4,020	3,629
Federal Natl Mtg Assn	4.500%	Due 05/01/2039 Rating N/A	11,938	11,070
Federal Natl Mtg Assn	3.000%	Due 01/01/2029 Rating N/A	18,862	18,665
Federal Natl Mtg Assn	3.500%	Due 06/01/2046 Rating N/A	87,849	86,733
Federal Natl Mtg Assn	3.500%	Due 04/01/2029 Rating N/A	181,485	177,864
Federal Natl Mtg Assn	2.500%	Due 12/01/2034 Rating N/A	124,791	121,198
Federal Natl Mtg Assn	2.500%	Due 10/01/2051 Rating N/A	321,055	326,426
Federal Natl Mtg Assn	4.500%	Due 08/01/2040 Rating N/A	14,768	13,860
		Subtotal	1,791,977	1,764,439
Mutual Fixed Income Funds :				
Blackrock Multi-Asset Income		Fund CLK	1,376,355	1,247,013
PIMCO Diversified Income Fund		Fund # 106	3,814,160	3,789,070
PIMCO All Asset Fund Instl		FD #034	1,354,266	1,256,757
		Subtotal	6,544,781	6,292,840
Corporate Bonds :				
		Due	Current Value	Cost
AT&T Inc	3.500%	6/1/2041	277,490	274,298
Alphabet Inc	1.900%	8/15/2040	63,742	65,111
Amgen Inc	2.000%	1/15/2032	174,296	176,409

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2021

Identity of Issuer, Borrower, or Similar Party		Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Current Value	Cost
Bank of America Corp	VAR%	6/14/2029	307,821	308,654
Broadcom Inc	4.300%	11/15/2032	168,567	167,066
Citigroup Inc	VAR%	6/9/2027	261,778	260,236
Emerson Electric Co	2.000%	12/21/2028	29,996	29,890
Emerson Electric Co	2.200%	12/21/2031	99,536	99,688
Fidelity Natl Info Serv	2.250%	3/1/2031	156,470	157,390
Goldman Sachs Group Inc	VAR%	9/10/2026	260,289	259,672
JP Morgan Chase & Co	VAR%	9/22/2027	371,469	370,995
Merck & Co Inc	2.750%	12/10/2051	9,895	9,975
Morgan Stanley	VAR%	1/22/2025	59,392	60,000
Morgan Stanley	VAR%	7/20/2027	147,636	150,000
Morgan Stanley	VAR%	5/4/2027	49,507	50,000
Oracle Corp	3.950%	3/25/2050	197,241	211,257
3M Company	2.375%	8/26/2029	5,129	5,343
Verizon Communications	2.100%	3/22/2028	130,248	130,359
Virginia Elec & Power Co	3.150%	1/15/2026	21,143	19,572
Virginia Elec & Power Co	3.500%	3/15/2027	53,863	49,807
WEC Energy Group Inc	2.200%	12/15/2028	89,868	89,785
Wells Fargo & Company	VAR%	6/2/2028	264,247	263,740
		Subtotal	<u>3,250,900</u>	<u>3,261,054</u>
Common Stock:		Shares Common Stock		
Amazon Com Inc		186	620,187	259,175
General Motors Co		3167	185,681	114,579
Hilton Worldwide Hldgs -W/I		2073	323,367	148,986
Marriott International Inc		2630	434,581	225,473
AON PLC/Ireland		1263	379,607	164,554
Willis Towers Watson PLC		568	134,894	127,184
Capital One Financial Corp		1008	146,251	72,903
Citigroup Inc		5988	361,615	312,896
Goldman Sachs Group Inc		1076	411,624	184,699
Morgan Stanley		4063	398,824	206,865

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF DECEMBER 31, 2021

Identity of Issuer, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Par, or Maturity Value	Current Value	Cost
Wells Fargo & Company	5426	260,339	197,558
Anthem Inc	699	324,014	203,177
Unitedhealth Group Inc	852	427,823	78,041
Aercap Holdings Nv	1760	115,139	90,490
General Electric	3981	376,085	287,495
Woodward Inc	521	57,029	45,054
Microsoft Corp	2749	924,546	120,081
Visa Inc	498	107,922	98,435
Lyonde llbassell Industries	845	77,934	44,352
Alphabet Inc/CA CLC	312	902,800	203,072
Comcast Corporation CLA	7780	391,567	283,561
Disney Walt Co	1012	156,749	102,846
Dish Network Corp	4995	162,038	172,890
Meta Platforms Inc	1952	656,555	417,403
IAC/Interactivecorp	690	90,190	86,886
Liberty Broadband -A	1977	318,099	154,079
Liberty Broadband -C	986	158,845	131,986
Netflix Inc	699	421,106	268,708
	Subtotal	9,325,411	4,803,428
Other Assets			
JPMCB Strategic Property Fund	20-70-002-3839662	7,068,490	5,697,016
	Subtotal	7,068,490	5,697,016
	Grand Subtotal	58,619,381	46,712,457

MESSER CONSTRUCTION CO. HOURLY EMPLOYEES' RETIREMENT PLAN

Employer ID No: 31-0740877

Plan No: 002

**FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Identity of Party	Description of Assets	Purchase Price	Selling Price	Cost of Assets	Net Gain (Loss)	Number of Transactions
SERIES IN SAME SECURITY						
MFS	Growth Fund-R6	456,646				4
MFS	Growth Fund-R6		3,365,000	2,922,118	442,882	4
USA	Treasury Notes	2,407,866				13
USA	Treasury Notes		1,589,812	1,598,827	(9,015)	11
USA	Treasury Notes	1,939,046				8
USA	Treasury Notes		1,512,897	1,520,822	(7,925)	8
Vanguard	Sm-Cap Indx #548 Adm	9,012				1
Vanguard	Sm-Cap Indx #548 Adm		3,494,583	2,310,894	1,183,689	4
Federated Hermes	Government Obligation Fund #07	4,690,951				29
Federated Hermes	Government Obligation Fund #07		5,550,893	5,550,893	-	23
*PNC	Money Market Fund #405					(A)
*PNC	PNC Checking Account					(A)

(A) The current value of all assets acquired or disposed of, at the time of acquisition or disposition, is equal to the purchase price or selling price respectively.