

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>WB FROZEN US, LLC 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1986</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>01/01/1986</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>01/01/1986</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>WB FROZEN US, LLC</u> <u>50 MAPLEHURST DR</u> <u>BROWNSBURG, IN 46112</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>35-1134102</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>317-858-9000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>311800</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>35-1134102</u>	2c Plan Sponsor's telephone number <u>317-858-9000</u>	2d Business code (see instructions) <u>311800</u>	
2b Employer Identification Number (EIN) <u>35-1134102</u>					
2c Plan Sponsor's telephone number <u>317-858-9000</u>					
2d Business code (see instructions) <u>311800</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	JOSH STALEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name MAPLEHURST BAKERIES, LLC c Plan Name WESTON FOODS US, INC. 401(K) PLAN		4b EIN 35-1134102 4d PN 002
5 Total number of participants at the beginning of the plan year		5 2729
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 2304
a(2) Total number of active participants at the end of the plan year		6a(2) 2372
b Retired or separated participants receiving benefits.....		6b 15
c Other retired or separated participants entitled to future benefits		6c 483
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 2870
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 9
f Total. Add lines 6d and 6e		6f 2879
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 1962
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2K 2E 2G 2J		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan WB FROZEN US, LLC 401(K) PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 WB FROZEN US, LLC	D Employer Identification Number (EIN) 35-1134102	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	194553	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	16513	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP DIV GROWTH - T. ROWE PRICE SER 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>WB FROZEN US, LLC 401(K) PLAN</u>	B Three-digit plan number (PN)	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>WB FROZEN US, LLC</u>	D Employer Identification Number (EIN) <u>35-1134102</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: WESTON FOODS US INC SAVINGS PLAN MT

b Name of sponsor of entity listed in (a): WESTON FOODS US, INC.

c EIN-PN <u>26-4000376-200</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan WB FROZEN US, LLC 401(K) PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 WB FROZEN US, LLC	D Employer Identification Number (EIN) 35-1134102	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	99295	79665
(2) Participant contributions.....	1b(2)	91617	122749
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	3203308
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	2903738	2518959
(9) Value of interest in common/collective trusts.....	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	126396526	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	136394373
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1) 0	0
(2)	Employer real property.....	1d(2) 0	0
e	Buildings and other property used in plan operation	1e 0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f 129491176	142319054
Liabilities			
g	Benefit claims payable	1g 0	0
h	Operating payables	1h 0	0
i	Acquisition indebtedness.....	1i 0	0
j	Other liabilities.....	1j 0	0
k	Total liabilities (add all amounts in lines 1g through 1j)	1k 0	0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l 129491176	142319054

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A) 3364622	
	(B) Participants	2a(1)(B) 6154090	
	(C) Others (including rollovers).....	2a(1)(C) 1316943	
(2)	Noncash contributions.....	2a(2) 0	10835655
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		142716
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A) 2014	
	(B) U.S. Government securities	2b(1)(B) 0	
	(C) Corporate debt instruments	2b(1)(C) 0	
	(D) Loans (other than to participants)	2b(1)(D) 0	
	(E) Participant loans.....	2b(1)(E) 140702	
	(F) Other	2b(1)(F) 0	
	(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	
(2)	Dividends: (A) Preferred stock.....	2b(2)(A) 0	5383296
	(B) Common stock	2b(2)(B) 0	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C) 5383296	
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	
(3)	Rents	2b(3)	0
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A) 0	0
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B) 0	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A) 0	0
	(B) Other	2b(5)(B) 0	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		16944772
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-3176143
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		30130296
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	17071168	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		17071168
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		20184
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	16513	
(4) Other.....	2i(4)	194553	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		211066
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		17302418
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		12827878
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KREISCHER MILLER

(2) EIN: 23-1980475

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		24260

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan WB FROZEN US, LLC 401(K) PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 WB FROZEN US, LLC	D Employer Identification Number (EIN) 35-1134102

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**WESTON FOODS U.S.
HOLDINGS, INC. 401(k)
SAVINGS PLAN**

Financial Statements

December 31, 2021 and 2020

**Kreischer
Miller**

PEOPLE | IDEAS | SOLUTIONS

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN
December 31, 2021 and 2020

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Independent Auditors' Report

The Weston Foods U.S. Holdings, Inc. Pension and
Benefits Committee

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the 2021 financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan 's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedule H, Line 4a- Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 4, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Kreischer Miller". The signature is written in a cursive, flowing style.

Horsham, Pennsylvania
October 13, 2022

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Statements of Net Assets Available for Benefits December 31, 2021 and 2020

	2021	2020
Assets:		
Investments, at fair value	\$ 139,597,681	\$ -
Investment in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust	-	126,396,526
Total investments	139,597,681	126,396,526
Receivables:		
Participant contributions	122,749	91,617
Employer contributions	79,665	99,295
Notes receivable from participants	2,518,959	2,903,738
Total receivables	2,721,373	3,094,650
Net assets available for benefits	\$ 142,319,054	\$ 129,491,176

See accompanying notes to financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income (loss):		
Net depreciation in fair value of investments	\$ (3,176,143)	\$ -
Interest and dividends	5,385,310	-
Plan interest in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust investment income	16,944,772	21,108,056
	<u>19,153,939</u>	<u>21,108,056</u>
Interest income on notes receivable from participants	140,702	169,652
Contributions:		
Participant	6,154,090	5,704,003
Rollovers	1,316,943	782,685
Employer	<u>3,364,622</u>	<u>3,322,455</u>
Total additions	<u>30,130,296</u>	<u>31,086,851</u>
Deductions from net assets attributed to:		
Benefits paid to participants	17,091,352	26,737,266
Administrative expenses	<u>211,066</u>	<u>220,677</u>
Total deductions	<u>17,302,418</u>	<u>26,957,943</u>
Net increase	12,827,878	4,128,908
Net assets available for benefits:		
Beginning of year	<u>129,491,176</u>	<u>125,362,268</u>
End of year	<u>\$ 142,319,054</u>	<u>\$ 129,491,176</u>

See accompanying notes to financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(1) Description of Plan

The following description of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan (the Plan) provides only general information. Participants should refer to the plan document, including plan amendments, for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Interbake Foods LLC (Interbake), ACE Bakery, LLC, Maplehurst Bakeries, and Keystone Bakeries (collectively, the Company). Eligibility for all newly hired employees is 30 days of service (as defined by the Plan).

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan participates in the Weston Foods U.S. Holdings Inc. Savings Plan Master Trust (the Master Trust). Effective September 15, 2021, the Master Trust was dissolved, and subsequently, the Plan transferred its investments out of the Master Trust. The Pension and Benefits Committee of Weston Foods U.S. Holdings, Inc. (the Committee) is responsible for oversight of the Plan. As of December 3, 2021, Weston Foods US, LLC replaced Weston Foods US Holdings Inc. as the plan sponsor. Weston Foods US, LLC changed its name to become WB Frozen US, LLC on December 10, 2021. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions

Each year, participants may contribute up to 20% of pre-tax annual eligible compensation, subject to limits imposed by the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants may elect to allocate their contributions to any of the investment funds offered by the Plan. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions.

The Company makes an employer contribution equal to 100 percent of the first 4% that a participant contributes to the Plan. For participants covered under the Union No. 433 collective bargaining agreement (CBA 433), the Company makes matching contributions dollar for dollar, up to a maximum of 3% of the participant's plan compensation. Additionally, the Company makes an additional employer contribution equal to 2% of base pay for participants covered under CBA 433. For participants covered under Union Local No. 379 collective bargaining agreement (CBA 379), the Company matches \$0.50 for each \$1.00 contributed by a participant, up to a maximum of 6% of the participant's plan compensation. Additionally, the Company makes an additional employer contribution equal to 3% of base pay for participants under CBA 379.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(1) Description of Plan, Continued

Contributions, Continued

The Company may also make discretionary profit-sharing contributions to the Plan based on compensation to be invested in accordance with the employees' investment elections. No such contributions were made for 2021 and 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching contributions, allocations of the Company's profit sharing contribution and plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Participants become fully vested in the Company's contributions after 2 years of service.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participants' accounts and bear interest at rates that range from 4.25% to 6.50%, which are commensurate with market rates on similar notes as determined by the plan administrator. Principal and interest are paid ratably through weekly payroll deductions. Under terms of the note agreement, notes must be payable within 5 years unless used to acquire a principal residence, in which case, the maximum repayment period is 10 years.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect one of several benefit distribution options including, but not limited to, monthly payments or a lump sum distribution.

Forfeited Accounts

At December 31, 2021 and 2020, forfeited nonvested accounts totaled \$457,963 and \$452,090, respectively. These accounts are used to reduce future employer contributions. In 2021 and 2020, employer contributions were reduced by \$27,582 and \$3,129, respectively, from forfeited nonvested accounts.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(2) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan retained an interest in the Master Trust which holds investments in various funds (see Note 5).

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Committee determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Notes 4 and 5 for discussion of fair value measurements.

Purchases and sales of securities are recognized on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(2) Summary of Significant Accounting Policies, Continued

Expenses

Administrative expenses that are permitted by the plan document are paid by the Plan; other expenses are paid by the Company. Fees related to the administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 13, 2022, the date that the financial statements were available to be issued.

(3) Financial Information Certified by the Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Fidelity Management Trust Company (the Trustee) as complete and accurate, except for comparing such information certified by the Trustee to information included in the Plan's financial statements and supplemental schedule. The Trustee has certified the following as complete and accurate:

- The investments at fair value at December 31, 2021.
- Notes receivable from participants at December 31, 2021.
- Net depreciation in the fair value of investments for the period September 16, 2021 through December 31, 2021
- Plan interest in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust for the period January 1, 2020 through September 15, 2021
- Interest and dividend income for the period September 16, 2021 through December 31, 2021.
- Interest income on notes receivable from participants for 2021 and 2020.
- Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(4) Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2021 and 2020.

Plan's interest in the Master Trust: See Note 5.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(4) Fair Value Measurements, Continued

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open end funds that are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and to transact at that price. Registered investment companies held by the Plan are deemed to be actively traded.

The following table sets forth by level and asset class, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 136,394,373	\$ -	\$ -	\$ 136,394,373
Money market fund	3,203,308	-	-	3,203,308
Total investments at fair value	\$ 139,597,681	\$ -	\$ -	\$ 139,597,681

(5) Interest in the Master Trust (Unaudited)

The Plan's investments are held in the Master Trust, which was established for the investment of assets of the Plan and other Weston Foods U.S. Holdings, Inc. sponsored defined contribution retirement plans. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by the Trustee. The administration of the Plan is overseen by the Committee, which is appointed by George Weston Limited Board of Directors. Effective September 15, 2021, the Master Trust was dissolved and the Plan transferred its investments out of the Master Trust.

The value of the Plan's interest in the Master Trust is based on the beginning of the year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. The investments in the Master Trust are allocated to the individual plans based upon the individual participant balances of those participants that are included in each respective plan.

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by the Trustee of the Master Trust as complete and accurate, except for comparing such information certified by the Trustee to information included in the Plan's financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(5) Interest in the Master Trust (Unaudited), Continued

The Trustee has certified to the accuracy and completeness of the investment in the net assets of the Master Trust as of December 31, 2020, and the investment income for the year then ended, as summarized below. Interest and dividends, net appreciation in the fair value of investments and administrative expenses relating to the Master Trust are allocated to the individual plans based upon the participating plans' individual account balances.

The following presents the net assets of the Plan and Master Trust as of December 31:

	2020	
	Master Trust	Plan's Interest
Investments at fair value:		
Registered investment companies	\$ 125,643,985	\$ 122,254,673
Money market fund	4,306,781	4,141,853
Total net assets	\$ 129,950,766	\$ 126,396,526

The following are the certified changes in net assets for the Master Trust for the period ended September 16, 2021 and year ended December 31, 2020:

	2021		2020	
	Master Trust	Plan's Interest	Master Trust	Plan's Interest
Net appreciation in fair value of investments in registered investment companies	\$ 15,448,225	\$ 15,019,871	\$ 16,377,527	\$ 15,978,461
Interest and dividends	1,991,439	1,924,901	5,271,479	5,129,595
	\$ 17,439,664	\$ 16,944,772	\$ 21,649,006	\$ 21,108,056

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and to transact at that price. Registered investment companies held by the Plan are deemed to be actively traded.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(5) Interest in the Master Trust (Unaudited), Continued

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets at fair value as of December 31, 2020:

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 125,643,985	\$ -	\$ -	\$ 125,643,985
Money market fund	4,306,781	-	-	4,306,781
Investments measured at fair value	\$ 129,950,766	\$ -	\$ -	\$ 129,950,766

There were no significant transfers among investment levels for the years ended December 31, 2021 and 2020.

(6) Related Party Transactions and Party-In-Interest Transactions

Plan investments are managed by the Trustee, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules. Personnel and facilities of the Company have been used to perform administrative functions for the Plan at no charge to the Plan. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of investments. Additionally, the Company pays certain administrative expenses related to the Plan's operations.

(7) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their accounts.

(8) Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 4, 2014, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(8) Tax Status, Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Plan's statements of net assets available for benefits.

(10) Prohibited Transactions

During 2021 and 2020, the Company failed to remit to the Plan certain employee contributions totaling \$7,193 and \$17,067, respectively, within the period prescribed by DOL regulations. The Company intends to correct these prohibited transactions during 2022.

SUPPLEMENTAL SCHEDULES

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Federal ID: 35-1134102

Plan: 002

Supplemental Schedule

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2021

Participant Contributions Transferred Late to the Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected under VFCP and PTE 2002-51
Check Here if Late Participant Loan Repayments are Included: ☒	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
May 2020	\$ -	\$ 1,248	\$ -	\$ -
June 2020	\$ -	\$ 1,252	-	-
July 2020	\$ -	\$ 2,836	-	-
August 2020	\$ -	\$ 1,267	-	-
September 2020	\$ -	\$ 2,073	-	-
October 2020	\$ -	\$ 1,983	-	-
November 2020	\$ -	\$ 2,569	-	-
December 2020	\$ -	\$ 3,839	-	-
April 2021	\$ 2,875	-	-	-
May 2021	\$ 410	-	-	-
June 2021	\$ 2,390	-	-	-
July 2021	\$ 724	-	-	-
August 2021	\$ 111	-	-	-
September 2021	\$ 104	-	-	-
October 2021	\$ 483	-	-	-
December 2021	\$ 96	-	-	-

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Federal ID: 35-1134102

Plan: 002

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
Registered investment companies:			
*	Fidelity Management & Research	500 Index Fund	\$ 8,179,044
*	Fidelity Management & Research	Contrafund K6	10,299,923
*	Fidelity Management & Research	Diversified International K6	4,765,178
*	Fidelity Management & Research	Extended Market Index	630,705
*	Fidelity Management & Research	Freedom Blend 2005 K6	259,740
*	Fidelity Management & Research	Freedom Blend 2010 K6	437,072
*	Fidelity Management & Research	Freedom Blend 2015 K6	1,974,541
*	Fidelity Management & Research	Freedom Blend 2020 K6	5,701,336
*	Fidelity Management & Research	Freedom Blend 2025 K6	15,227,784
*	Fidelity Management & Research	Freedom Blend 2030 K6	14,374,501
*	Fidelity Management & Research	Freedom Blend 2035 K6	12,525,268
*	Fidelity Management & Research	Freedom Blend 2040 K6	11,566,034
*	Fidelity Management & Research	Freedom Blend 2045 K6	5,906,740
*	Fidelity Management & Research	Freedom Blend 2050 K6	5,359,445
*	Fidelity Management & Research	Freedom Blend 2055 K6	3,429,081
*	Fidelity Management & Research	Freedom Blend 2060 K6	1,270,455
*	Fidelity Management & Research	Freedom Blend 2065 K6	177,712
*	Fidelity Management & Research	Freedom Blend Inc K6	817,750
*	Fidelity Management & Research	Government Money Market K6	3,203,308
*	Fidelity Management & Research	Growth Company K6	13,480,884
*	Fidelity Management & Research	International Index	1,640,852
*	Fidelity Management & Research	Small Cap Discovery	3,538,713
*	Fidelity Management & Research	Small Cap Index	1,230,186
*	Fidelity Management & Research	US Bond Index	1,633,879
	Principal Financial Group	MidCap Fund R6	3,276,544
	Pimco	Total Return Institutional	3,812,189
	T. Rowe Price	Dividend Growth Fund I	1,758,419
	Vanguard Group	Winsdor Admiral	3,120,397
			<u>139,597,680</u>
*	Participant loans	418 participant loans outstanding with rates of interest ranging from 4.25% to 6.50%, various terms	<u>2,518,959</u>
			<u>\$ 142,116,639</u>

* Denotes party-in-interest

The above information was certified as complete and accurate by Fidelity Management Trust Company, the trustee of the Plan.

**WESTON FOODS U.S.
HOLDINGS, INC. 401(k)
SAVINGS PLAN**

Financial Statements

December 31, 2021 and 2020

**Kreischer
Miller**

PEOPLE | IDEAS | SOLUTIONS

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN
December 31, 2021 and 2020

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Independent Auditors' Report

The Weston Foods U.S. Holdings, Inc. Pension and
Benefits Committee

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the 2021 financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedule H, Line 4a- Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 4, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Kreischer Miller".

Horsham, Pennsylvania
October 13, 2022

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Statements of Net Assets Available for Benefits December 31, 2021 and 2020

	2021	2020
Assets:		
Investments, at fair value	\$ 139,597,681	\$ -
Investment in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust	-	126,396,526
Total investments	139,597,681	126,396,526
Receivables:		
Participant contributions	122,749	91,617
Employer contributions	79,665	99,295
Notes receivable from participants	2,518,959	2,903,738
Total receivables	2,721,373	3,094,650
Net assets available for benefits	\$ 142,319,054	\$ 129,491,176

See accompanying notes to financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income (loss):		
Net depreciation in fair value of investments	\$ (3,176,143)	\$ -
Interest and dividends	5,385,310	-
Plan interest in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust investment income	16,944,772	21,108,056
	<u>19,153,939</u>	<u>21,108,056</u>
Interest income on notes receivable from participants	140,702	169,652
Contributions:		
Participant	6,154,090	5,704,003
Rollovers	1,316,943	782,685
Employer	<u>3,364,622</u>	<u>3,322,455</u>
Total additions	<u>30,130,296</u>	<u>31,086,851</u>
Deductions from net assets attributed to:		
Benefits paid to participants	17,091,352	26,737,266
Administrative expenses	<u>211,066</u>	<u>220,677</u>
Total deductions	<u>17,302,418</u>	<u>26,957,943</u>
Net increase	12,827,878	4,128,908
Net assets available for benefits:		
Beginning of year	<u>129,491,176</u>	<u>125,362,268</u>
End of year	<u>\$ 142,319,054</u>	<u>\$ 129,491,176</u>

See accompanying notes to financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(1) Description of Plan

The following description of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan (the Plan) provides only general information. Participants should refer to the plan document, including plan amendments, for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Interbake Foods LLC (Interbake), ACE Bakery, LLC, Maplehurst Bakeries, and Keystone Bakeries (collectively, the Company). Eligibility for all newly hired employees is 30 days of service (as defined by the Plan).

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan participates in the Weston Foods U.S. Holdings Inc. Savings Plan Master Trust (the Master Trust). Effective September 15, 2021, the Master Trust was dissolved, and subsequently, the Plan transferred its investments out of the Master Trust. The Pension and Benefits Committee of Weston Foods U.S. Holdings, Inc. (the Committee) is responsible for oversight of the Plan. As of December 3, 2021, Weston Foods US, LLC replaced Weston Foods US Holdings Inc. as the plan sponsor. Weston Foods US, LLC changed its name to become WB Frozen US, LLC on December 10, 2021. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions

Each year, participants may contribute up to 20% of pre-tax annual eligible compensation, subject to limits imposed by the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants may elect to allocate their contributions to any of the investment funds offered by the Plan. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions.

The Company makes an employer contribution equal to 100 percent of the first 4% that a participant contributes to the Plan. For participants covered under the Union No. 433 collective bargaining agreement (CBA 433), the Company makes matching contributions dollar for dollar, up to a maximum of 3% of the participant's plan compensation. Additionally, the Company makes an additional employer contribution equal to 2% of base pay for participants covered under CBA 433. For participants covered under Union Local No. 379 collective bargaining agreement (CBA 379), the Company matches \$0.50 for each \$1.00 contributed by a participant, up to a maximum of 6% of the participant's plan compensation. Additionally, the Company makes an additional employer contribution equal to 3% of base pay for participants under CBA 379.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(1) Description of Plan, Continued

Contributions, Continued

The Company may also make discretionary profit-sharing contributions to the Plan based on compensation to be invested in accordance with the employees' investment elections. No such contributions were made for 2021 and 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching contributions, allocations of the Company's profit sharing contribution and plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Participants become fully vested in the Company's contributions after 2 years of service.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participants' accounts and bear interest at rates that range from 4.25% to 6.50%, which are commensurate with market rates on similar notes as determined by the plan administrator. Principal and interest are paid ratably through weekly payroll deductions. Under terms of the note agreement, notes must be payable within 5 years unless used to acquire a principal residence, in which case, the maximum repayment period is 10 years.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect one of several benefit distribution options including, but not limited to, monthly payments or a lump sum distribution.

Forfeited Accounts

At December 31, 2021 and 2020, forfeited nonvested accounts totaled \$457,963 and \$452,090, respectively. These accounts are used to reduce future employer contributions. In 2021 and 2020, employer contributions were reduced by \$27,582 and \$3,129, respectively, from forfeited nonvested accounts.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(2) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan retained an interest in the Master Trust which holds investments in various funds (see Note 5).

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Committee determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Notes 4 and 5 for discussion of fair value measurements.

Purchases and sales of securities are recognized on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(2) Summary of Significant Accounting Policies, Continued

Expenses

Administrative expenses that are permitted by the plan document are paid by the Plan; other expenses are paid by the Company. Fees related to the administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 13, 2022, the date that the financial statements were available to be issued.

(3) Financial Information Certified by the Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Fidelity Management Trust Company (the Trustee) as complete and accurate, except for comparing such information certified by the Trustee to information included in the Plan's financial statements and supplemental schedule. The Trustee has certified the following as complete and accurate:

- The investments at fair value at December 31, 2021.
- Notes receivable from participants at December 31, 2021.
- Net depreciation in the fair value of investments for the period September 16, 2021 through December 31, 2021
- Plan interest in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust for the period January 1, 2020 through September 15, 2021
- Interest and dividend income for the period September 16, 2021 through December 31, 2021.
- Interest income on notes receivable from participants for 2021 and 2020.
- Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(4) Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2021 and 2020.

Plan's interest in the Master Trust: See Note 5.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(4) Fair Value Measurements, Continued

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open end funds that are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and to transact at that price. Registered investment companies held by the Plan are deemed to be actively traded.

The following table sets forth by level and asset class, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 136,394,373	\$ -	\$ -	\$ 136,394,373
Money market fund	3,203,308	-	-	3,203,308
Total investments at fair value	\$ 139,597,681	\$ -	\$ -	\$ 139,597,681

(5) Interest in the Master Trust (Unaudited)

The Plan's investments are held in the Master Trust, which was established for the investment of assets of the Plan and other Weston Foods U.S. Holdings, Inc. sponsored defined contribution retirement plans. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by the Trustee. The administration of the Plan is overseen by the Committee, which is appointed by George Weston Limited Board of Directors. Effective September 15, 2021, the Master Trust was dissolved and the Plan transferred its investments out of the Master Trust.

The value of the Plan's interest in the Master Trust is based on the beginning of the year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. The investments in the Master Trust are allocated to the individual plans based upon the individual participant balances of those participants that are included in each respective plan.

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by the Trustee of the Master Trust as complete and accurate, except for comparing such information certified by the Trustee to information included in the Plan's financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(5) Interest in the Master Trust (Unaudited), Continued

The Trustee has certified to the accuracy and completeness of the investment in the net assets of the Master Trust as of December 31, 2020, and the investment income for the year then ended, as summarized below. Interest and dividends, net appreciation in the fair value of investments and administrative expenses relating to the Master Trust are allocated to the individual plans based upon the participating plans' individual account balances.

The following presents the net assets of the Plan and Master Trust as of December 31:

	2020	
	Master Trust	Plan's Interest
Investments at fair value:		
Registered investment companies	\$ 125,643,985	\$ 122,254,673
Money market fund	4,306,781	4,141,853
Total net assets	<u>\$ 129,950,766</u>	<u>\$ 126,396,526</u>

The following are the certified changes in net assets for the Master Trust for the period ended September 16, 2021 and year ended December 31, 2020:

	2021		2020	
	Master Trust	Plan's Interest	Master Trust	Plan's Interest
Net appreciation in fair value of investments in registered investment companies	\$ 15,448,225	\$ 15,019,871	\$ 16,377,527	\$ 15,978,461
Interest and dividends	1,991,439	1,924,901	5,271,479	5,129,595
	<u>\$ 17,439,664</u>	<u>\$ 16,944,772</u>	<u>\$ 21,649,006</u>	<u>\$ 21,108,056</u>

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and to transact at that price. Registered investment companies held by the Plan are deemed to be actively traded.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(5) Interest in the Master Trust (Unaudited), Continued

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets at fair value as of December 31, 2020:

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 125,643,985	\$ -	\$ -	\$ 125,643,985
Money market fund	4,306,781	-	-	4,306,781
Investments measured at fair value	\$ 129,950,766	\$ -	\$ -	\$ 129,950,766

There were no significant transfers among investment levels for the years ended December 31, 2021 and 2020.

(6) Related Party Transactions and Party-In-Interest Transactions

Plan investments are managed by the Trustee, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules. Personnel and facilities of the Company have been used to perform administrative functions for the Plan at no charge to the Plan. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of investments. Additionally, the Company pays certain administrative expenses related to the Plan's operations.

(7) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their accounts.

(8) Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 4, 2014, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(8) Tax Status, Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Plan's statements of net assets available for benefits.

(10) Prohibited Transactions

During 2021 and 2020, the Company failed to remit to the Plan certain employee contributions totaling \$7,193 and \$17,067, respectively, within the period prescribed by DOL regulations. The Company intends to correct these prohibited transactions during 2022.

SUPPLEMENTAL SCHEDULES

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Federal ID: 35-1134102

Plan: 002

Supplemental Schedule

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2021

Participant Contributions Transferred Late to the Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check Here if Late Participant Loan Repayments are Included: ☒				
May 2020	\$ -	\$ 1,248	\$ -	\$ -
June 2020	\$ -	\$ 1,252	-	-
July 2020	\$ -	\$ 2,836	-	-
August 2020	\$ -	\$ 1,267	-	-
September 2020	\$ -	\$ 2,073	-	-
October 2020	\$ -	\$ 1,983	-	-
November 2020	\$ -	\$ 2,569	-	-
December 2020	\$ -	\$ 3,839	-	-
April 2021	\$ 2,875	-	-	-
May 2021	\$ 410	-	-	-
June 2021	\$ 2,390	-	-	-
July 2021	\$ 724	-	-	-
August 2021	\$ 111	-	-	-
September 2021	\$ 104	-	-	-
October 2021	\$ 483	-	-	-
December 2021	\$ 96	-	-	-

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Federal ID: 35-1134102

Plan: 002

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
Registered investment companies:			
*	Fidelity Management & Research	500 Index Fund	\$ 8,179,044
*	Fidelity Management & Research	Contrafund K6	10,299,923
*	Fidelity Management & Research	Diversified International K6	4,765,178
*	Fidelity Management & Research	Extended Market Index	630,705
*	Fidelity Management & Research	Freedom Blend 2005 K6	259,740
*	Fidelity Management & Research	Freedom Blend 2010 K6	437,072
*	Fidelity Management & Research	Freedom Blend 2015 K6	1,974,541
*	Fidelity Management & Research	Freedom Blend 2020 K6	5,701,336
*	Fidelity Management & Research	Freedom Blend 2025 K6	15,227,784
*	Fidelity Management & Research	Freedom Blend 2030 K6	14,374,501
*	Fidelity Management & Research	Freedom Blend 2035 K6	12,525,268
*	Fidelity Management & Research	Freedom Blend 2040 K6	11,566,034
*	Fidelity Management & Research	Freedom Blend 2045 K6	5,906,740
*	Fidelity Management & Research	Freedom Blend 2050 K6	5,359,445
*	Fidelity Management & Research	Freedom Blend 2055 K6	3,429,081
*	Fidelity Management & Research	Freedom Blend 2060 K6	1,270,455
*	Fidelity Management & Research	Freedom Blend 2065 K6	177,712
*	Fidelity Management & Research	Freedom Blend Inc K6	817,750
*	Fidelity Management & Research	Government Money Market K6	3,203,308
*	Fidelity Management & Research	Growth Company K6	13,480,884
*	Fidelity Management & Research	International Index	1,640,852
*	Fidelity Management & Research	Small Cap Discovery	3,538,713
*	Fidelity Management & Research	Small Cap Index	1,230,186
*	Fidelity Management & Research	US Bond Index	1,633,879
	Principal Financial Group	MidCap Fund R6	3,276,544
	Pimco	Total Return Institutional	3,812,189
	T. Rowe Price	Dividend Growth Fund I	1,758,419
	Vanguard Group	Winsdor Admiral	3,120,397
			<u>139,597,680</u>
*	Participant loans	418 participant loans outstanding with rates of interest ranging from 4.25% to 6.50%, various terms	<u>2,518,959</u>
			<u>\$ 142,116,639</u>

* Denotes party-in-interest

The above information was certified as complete and accurate by Fidelity Management Trust Company, the trustee of the Plan.

**WESTON FOODS U.S.
HOLDINGS, INC. 401(k)
SAVINGS PLAN**

Financial Statements

December 31, 2021 and 2020

**Kreischer
Miller**

PEOPLE | IDEAS | SOLUTIONS

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN
December 31, 2021 and 2020

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Independent Auditors' Report

The Weston Foods U.S. Holdings, Inc. Pension and
Benefits Committee

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the 2021 financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedule H, Line 4a- Schedule of Delinquent Participant Contributions and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 4, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Kreischer Miller".

Horsham, Pennsylvania
October 13, 2022

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Statements of Net Assets Available for Benefits December 31, 2021 and 2020

	2021	2020
Assets:		
Investments, at fair value	\$ 139,597,681	\$ -
Investment in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust	-	126,396,526
Total investments	139,597,681	126,396,526
Receivables:		
Participant contributions	122,749	91,617
Employer contributions	79,665	99,295
Notes receivable from participants	2,518,959	2,903,738
Total receivables	2,721,373	3,094,650
Net assets available for benefits	\$ 142,319,054	\$ 129,491,176

See accompanying notes to financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income (loss):		
Net depreciation in fair value of investments	\$ (3,176,143)	\$ -
Interest and dividends	5,385,310	-
Plan interest in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust investment income	16,944,772	21,108,056
	<u>19,153,939</u>	<u>21,108,056</u>
Interest income on notes receivable from participants	140,702	169,652
Contributions:		
Participant	6,154,090	5,704,003
Rollovers	1,316,943	782,685
Employer	<u>3,364,622</u>	<u>3,322,455</u>
Total additions	<u>30,130,296</u>	<u>31,086,851</u>
Deductions from net assets attributed to:		
Benefits paid to participants	17,091,352	26,737,266
Administrative expenses	<u>211,066</u>	<u>220,677</u>
Total deductions	<u>17,302,418</u>	<u>26,957,943</u>
Net increase	12,827,878	4,128,908
Net assets available for benefits:		
Beginning of year	<u>129,491,176</u>	<u>125,362,268</u>
End of year	<u>\$ 142,319,054</u>	<u>\$ 129,491,176</u>

See accompanying notes to financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(1) Description of Plan

The following description of Weston Foods U.S. Holdings, Inc. 401(k) Savings Plan (the Plan) provides only general information. Participants should refer to the plan document, including plan amendments, for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees of Interbake Foods LLC (Interbake), ACE Bakery, LLC, Maplehurst Bakeries, and Keystone Bakeries (collectively, the Company). Eligibility for all newly hired employees is 30 days of service (as defined by the Plan).

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan participates in the Weston Foods U.S. Holdings Inc. Savings Plan Master Trust (the Master Trust). Effective September 15, 2021, the Master Trust was dissolved, and subsequently, the Plan transferred its investments out of the Master Trust. The Pension and Benefits Committee of Weston Foods U.S. Holdings, Inc. (the Committee) is responsible for oversight of the Plan. As of December 3, 2021, Weston Foods US, LLC replaced Weston Foods US Holdings Inc. as the plan sponsor. Weston Foods US, LLC changed its name to become WB Frozen US, LLC on December 10, 2021. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions

Each year, participants may contribute up to 20% of pre-tax annual eligible compensation, subject to limits imposed by the Internal Revenue Code (IRC). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants may elect to allocate their contributions to any of the investment funds offered by the Plan. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions.

The Company makes an employer contribution equal to 100 percent of the first 4% that a participant contributes to the Plan. For participants covered under the Union No. 433 collective bargaining agreement (CBA 433), the Company makes matching contributions dollar for dollar, up to a maximum of 3% of the participant's plan compensation. Additionally, the Company makes an additional employer contribution equal to 2% of base pay for participants covered under CBA 433. For participants covered under Union Local No. 379 collective bargaining agreement (CBA 379), the Company matches \$0.50 for each \$1.00 contributed by a participant, up to a maximum of 6% of the participant's plan compensation. Additionally, the Company makes an additional employer contribution equal to 3% of base pay for participants under CBA 379.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(1) Description of Plan, Continued

Contributions, Continued

The Company may also make discretionary profit-sharing contributions to the Plan based on compensation to be invested in accordance with the employees' investment elections. No such contributions were made for 2021 and 2020.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's matching contributions, allocations of the Company's profit sharing contribution and plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Participants become fully vested in the Company's contributions after 2 years of service.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participants' accounts and bear interest at rates that range from 4.25% to 6.50%, which are commensurate with market rates on similar notes as determined by the plan administrator. Principal and interest are paid ratably through weekly payroll deductions. Under terms of the note agreement, notes must be payable within 5 years unless used to acquire a principal residence, in which case, the maximum repayment period is 10 years.

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect one of several benefit distribution options including, but not limited to, monthly payments or a lump sum distribution.

Forfeited Accounts

At December 31, 2021 and 2020, forfeited nonvested accounts totaled \$457,963 and \$452,090, respectively. These accounts are used to reduce future employer contributions. In 2021 and 2020, employer contributions were reduced by \$27,582 and \$3,129, respectively, from forfeited nonvested accounts.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(2) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan retained an interest in the Master Trust which holds investments in various funds (see Note 5).

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Committee determines the Plan's valuation policies utilizing information provided by the investment adviser and trustee. See Notes 4 and 5 for discussion of fair value measurements.

Purchases and sales of securities are recognized on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of Benefits

Benefits are recorded when paid.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(2) Summary of Significant Accounting Policies, Continued

Expenses

Administrative expenses that are permitted by the plan document are paid by the Plan; other expenses are paid by the Company. Fees related to the administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

The Plan has evaluated subsequent events through October 13, 2022, the date that the financial statements were available to be issued.

(3) Financial Information Certified by the Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Fidelity Management Trust Company (the Trustee) as complete and accurate, except for comparing such information certified by the Trustee to information included in the Plan's financial statements and supplemental schedule. The Trustee has certified the following as complete and accurate:

- The investments at fair value at December 31, 2021.
- Notes receivable from participants at December 31, 2021.
- Net depreciation in the fair value of investments for the period September 16, 2021 through December 31, 2021
- Plan interest in the Weston Foods U.S. Holdings, Inc. Savings Plan Master Trust for the period January 1, 2020 through September 15, 2021
- Interest and dividend income for the period September 16, 2021 through December 31, 2021.
- Interest income on notes receivable from participants for 2021 and 2020.
- Schedule H, Line 4i – Schedule of Assets (Held at End of Year).

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(4) Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2021 and 2020.

Plan's interest in the Master Trust: See Note 5.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(4) Fair Value Measurements, Continued

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open end funds that are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and to transact at that price. Registered investment companies held by the Plan are deemed to be actively traded.

The following table sets forth by level and asset class, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	Assets at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 136,394,373	\$ -	\$ -	\$ 136,394,373
Money market fund	3,203,308	-	-	3,203,308
Total investments at fair value	\$ 139,597,681	\$ -	\$ -	\$ 139,597,681

(5) Interest in the Master Trust (Unaudited)

The Plan's investments are held in the Master Trust, which was established for the investment of assets of the Plan and other Weston Foods U.S. Holdings, Inc. sponsored defined contribution retirement plans. Each participating retirement plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by the Trustee. The administration of the Plan is overseen by the Committee, which is appointed by George Weston Limited Board of Directors. Effective September 15, 2021, the Master Trust was dissolved and the Plan transferred its investments out of the Master Trust.

The value of the Plan's interest in the Master Trust is based on the beginning of the year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. The investments in the Master Trust are allocated to the individual plans based upon the individual participant balances of those participants that are included in each respective plan.

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by the Trustee of the Master Trust as complete and accurate, except for comparing such information certified by the Trustee to information included in the Plan's financial statements.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(5) Interest in the Master Trust (Unaudited), Continued

The Trustee has certified to the accuracy and completeness of the investment in the net assets of the Master Trust as of December 31, 2020, and the investment income for the year then ended, as summarized below. Interest and dividends, net appreciation in the fair value of investments and administrative expenses relating to the Master Trust are allocated to the individual plans based upon the participating plans' individual account balances.

The following presents the net assets of the Plan and Master Trust as of December 31:

	2020	
	Master Trust	Plan's Interest
Investments at fair value:		
Registered investment companies	\$ 125,643,985	\$ 122,254,673
Money market fund	4,306,781	4,141,853
Total net assets	<u>\$ 129,950,766</u>	<u>\$ 126,396,526</u>

The following are the certified changes in net assets for the Master Trust for the period ended September 16, 2021 and year ended December 31, 2020:

	2021		2020	
	Master Trust	Plan's Interest	Master Trust	Plan's Interest
Net appreciation in fair value of investments in registered investment companies	\$ 15,448,225	\$ 15,019,871	\$ 16,377,527	\$ 15,978,461
Interest and dividends	1,991,439	1,924,901	5,271,479	5,129,595
	<u>\$ 17,439,664</u>	<u>\$ 16,944,772</u>	<u>\$ 21,649,006</u>	<u>\$ 21,108,056</u>

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Money market fund and registered investment companies: Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-end funds that are registered with the Securities and Exchange Commission. Registered investment companies are required to publish their daily net asset value and to transact at that price. Registered investment companies held by the Plan are deemed to be actively traded.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(5) Interest in the Master Trust (Unaudited), Continued

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets at fair value as of December 31, 2020:

	Assets at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 125,643,985	\$ -	\$ -	\$ 125,643,985
Money market fund	4,306,781	-	-	4,306,781
Investments measured at fair value	\$ 129,950,766	\$ -	\$ -	\$ 129,950,766

There were no significant transfers among investment levels for the years ended December 31, 2021 and 2020.

(6) Related Party Transactions and Party-In-Interest Transactions

Plan investments are managed by the Trustee, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules. Personnel and facilities of the Company have been used to perform administrative functions for the Plan at no charge to the Plan. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of investments. Additionally, the Company pays certain administrative expenses related to the Plan's operations.

(7) Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their accounts.

(8) Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 4, 2014, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax exempt.

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Notes to Financial Statements December 31, 2021 and 2020

(8) Tax Status, Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Plan's statements of net assets available for benefits.

(10) Prohibited Transactions

During 2021 and 2020, the Company failed to remit to the Plan certain employee contributions totaling \$7,193 and \$17,067, respectively, within the period prescribed by DOL regulations. The Company intends to correct these prohibited transactions during 2022.

SUPPLEMENTAL SCHEDULES

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Federal ID: 35-1134102

Plan: 002

Supplemental Schedule

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions

Year Ended December 31, 2021

Participant Contributions Transferred Late to the Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
Check Here if Late Participant Loan Repayments are Included: ☒				
May 2020	\$ -	\$ 1,248	\$ -	\$ -
June 2020	\$ -	\$ 1,252	-	-
July 2020	\$ -	\$ 2,836	-	-
August 2020	\$ -	\$ 1,267	-	-
September 2020	\$ -	\$ 2,073	-	-
October 2020	\$ -	\$ 1,983	-	-
November 2020	\$ -	\$ 2,569	-	-
December 2020	\$ -	\$ 3,839	-	-
April 2021	\$ 2,875	-	-	-
May 2021	\$ 410	-	-	-
June 2021	\$ 2,390	-	-	-
July 2021	\$ 724	-	-	-
August 2021	\$ 111	-	-	-
September 2021	\$ 104	-	-	-
October 2021	\$ 483	-	-	-
December 2021	\$ 96	-	-	-

WESTON FOODS U.S. HOLDINGS, INC. 401(k) SAVINGS PLAN

Federal ID: 35-1134102

Plan: 002

Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
Registered investment companies:			
*	Fidelity Management & Research	500 Index Fund	\$ 8,179,044
*	Fidelity Management & Research	Contrafund K6	10,299,923
*	Fidelity Management & Research	Diversified International K6	4,765,178
*	Fidelity Management & Research	Extended Market Index	630,705
*	Fidelity Management & Research	Freedom Blend 2005 K6	259,740
*	Fidelity Management & Research	Freedom Blend 2010 K6	437,072
*	Fidelity Management & Research	Freedom Blend 2015 K6	1,974,541
*	Fidelity Management & Research	Freedom Blend 2020 K6	5,701,336
*	Fidelity Management & Research	Freedom Blend 2025 K6	15,227,784
*	Fidelity Management & Research	Freedom Blend 2030 K6	14,374,501
*	Fidelity Management & Research	Freedom Blend 2035 K6	12,525,268
*	Fidelity Management & Research	Freedom Blend 2040 K6	11,566,034
*	Fidelity Management & Research	Freedom Blend 2045 K6	5,906,740
*	Fidelity Management & Research	Freedom Blend 2050 K6	5,359,445
*	Fidelity Management & Research	Freedom Blend 2055 K6	3,429,081
*	Fidelity Management & Research	Freedom Blend 2060 K6	1,270,455
*	Fidelity Management & Research	Freedom Blend 2065 K6	177,712
*	Fidelity Management & Research	Freedom Blend Inc K6	817,750
*	Fidelity Management & Research	Government Money Market K6	3,203,308
*	Fidelity Management & Research	Growth Company K6	13,480,884
*	Fidelity Management & Research	International Index	1,640,852
*	Fidelity Management & Research	Small Cap Discovery	3,538,713
*	Fidelity Management & Research	Small Cap Index	1,230,186
*	Fidelity Management & Research	US Bond Index	1,633,879
	Principal Financial Group	MidCap Fund R6	3,276,544
	Pimco	Total Return Institutional	3,812,189
	T. Rowe Price	Dividend Growth Fund I	1,758,419
	Vanguard Group	Winsdor Admiral	3,120,397
			<u>139,597,680</u>
* Participant loans			
		418 participant loans outstanding with rates of interest ranging from 4.25% to 6.50%, various terms	<u>2,518,959</u>
			<u>\$ 142,116,639</u>

* Denotes party-in-interest

The above information was certified as complete and accurate by Fidelity Management Trust Company, the trustee of the Plan.