Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/01/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

2319 CHOUTEAU AVE, SUITE 300
SAINT LOUIS, MO 63103

2b Employer Identification Number (EIN) 43-0727853

2c Plan Sponsor's telephone number 314-652-8175

2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2022	GEORGE WELSCH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2022	RAY D REASONS II
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	2749
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	1269
a(2) Total number of active participants at the end of the plan year	**6a(2)**	1249
b Retired or separated participants receiving benefits	**6b**	810
c Other retired or separated participants entitled to future benefits	**6c**	474
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	2533
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	207
f Total. Add lines **6d** and **6e**	**6f**	2740
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	102

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) Insurance	[ ]	**(1)** Insurance	[ ]
(2) Code section 412(e)(3) insurance contracts	[ ]	**(2)** Code section 412(e)(3) insurance contracts	[ ]
(3) Trust	[X]	**(3)** Trust	[X]
(4) General assets of the sponsor	[ ]	**(4)** General assets of the sponsor	[ ]

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b	Assets		
(1)	Current value of assets	**1b(1)**	304283348
(2)	Actuarial value of assets for funding standard account	**1b(2)**	295167262
c (1)	Accrued liability for plan using immediate gain methods	**1c(1)**	365650615
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	320803613
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	613761934
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	27532948
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	18858254
(3)	Expected plan disbursements for the plan year	**1d(3)**	18858254

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

	09/20/2022
Signature of actuary	Date
KEITH KOWALCZYK, ASA	20-02812
Type or print name of actuary	Most recent enrollment number
EKON BENEFITS	314-367-6555
Firm name	Telephone number (including area code)
4940 WASHINGTON BLVD., ST LOUIS, MO 63108	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	**2a**		304283348
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1001	272770367
(2) For terminated vested participants		479	44825979
(3) For active participants:			
(a) Non-vested benefits			3862929
(b) Vested benefits			292302659
(c) Total active		1269	296165588
(4) Total		2749	613761934
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	**2c**		49.57 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
08/01/2021	18450324	0			
			Totals ► **3(b)**	18450324	**3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total	**3(d)**	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	92.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		**6a**	2.43 %		
			Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts			☐ Yes ☒ No ☐ N/A		☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:					
(1) Males	**6c(1)**		AP20+1		AP20+1
(2) Females	**6c(2)**		AFP20+1		AFP20+1
d Valuation liability interest rate	**6d**		7.25 %		7.25 %
e Expense loading	**6e**	%	☒ N/A	%	☒ N/A
f Salary scale	**6f**	0.00 %	☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	8.2 %			
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	9.8 %			

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	9855249	1024897
1	-1145376	-119113

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any		**9a**	
b Employer's normal cost for plan year as of valuation date		**9b**	4797415
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	133620810	28717639
(2) Funding waivers	**9c(2)**	0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	2429841
e Total charges. Add lines 9a through 9d		**9e**	35944895

Credits to funding standard account:

f	Prior year credit balance, if any		**9f**	40924739
g	Employer contributions. Total from column (b) of line 3		**9g**	18450324
		Outstanding balance		
h	Amortization credits as of valuation date	**9h** 22212718		3232681
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	3762126
j	Full funding limitation (FFL) and credits:			
	(1) ERISA FFL (accrued liability FFL)	**9j(1)**		
	(2) "RPA '94" override (90% current liability FFL)	**9j(2)**		
	(3) FFL credit		**9j(3)**	0
k	**(1)** Waived funding deficiency		**9k(1)**	0
	(2) Other credits		**9k(2)**	0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	66369870
m	Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	30424975
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	

9o	Current year's accumulated reconciliation account:		
	(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	**9o(1)**	
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
	(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**	
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**	0
	(3) Total as of valuation date	**9o(3)**	0
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	**10**	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☐ Yes ☒ No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BROOKE PRIVATE EQUITY ASSOCIATES

20-0863070

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RICHMOND CAPITAL MANAGEMENT LLC

26-3436991

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INSTITUTIONAL TRUST CO.

94-3112180

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GLOUSTON CAPITAL PARTNERS, LLC

800 BOYLSTON STREET, STE 1325
BOSTON, MA 02199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC REALTY INVESTORS, INC.

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RREEF AMERICA LLC

58-2364506

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

US BANCORP ASSET MANAGEMENT, INC.

41-2003732

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

US BANCORP FUND SERVICES, LLC

39-1939072

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RELIANCE TRUST COMPANY

58-1428634

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF ADVISERS, LLC

13-3855629

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN INVESTMENT ADVISER

02-0654486

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DGV SOLUTIONS LP

47-2344782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES, INC.

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	168527	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT COMPANY, LLP

280 CONGRESS STREET
BOSTON, MA 02210

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	133159	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CRESCENT CAPITAL GROUP LP

45-5287411

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	125604	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROCKWOOD CAPITAL ADVISORS, LLC

43-1775815

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	79986	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JACKIE CURLEE

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 56	EMPLOYEE	76918	Yes [X] No [ ]	Yes [ ] No [X]	288	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	62297	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	47503	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHUCHAT, COOK, & WERNER

43-0763010

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	46903	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EKON BENEFITS

43-1317863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	46425	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 52 62 68	NONE	42176	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CONNER ASH, P.C.

43-1012822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	34428	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

JULIE KOONTZ

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	33493	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CATHERINE DOBRYNSKI

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	30087	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AMY JO WOOD

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 56	EMPLOYEE	28534	Yes [X] No [ ]	Yes [ ] No [X]	288	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

EVELYN DUNAJCIK

43-0727853

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	NONE	26502	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT MGMT

71 S WACKER DRIVE, SUITE 800
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	22364	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MGMT INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	21777	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SYSTEM DESIGN ASSOCIATES

43-1228887

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	9228	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION AS TRUSTEE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	17705955

a Name of MTIA, CCT, PSA, or 103-12 IE: LEGAL & GENERAL RUSSELL 3000 CIT FD

b Name of sponsor of entity listed in (a): RELIANCE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
35-7085469-008	C	113577799

a Name of MTIA, CCT, PSA, or 103-12 IE: WTC-CTF INTL SMALL CAP EQUITY

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-2546180-001	C	14146912

a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EMERG MKTS COLL FUND

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
85-2265574-001	C	11984144

a Name of MTIA, CCT, PSA, or 103-12 IE: PARAMETRIC DEFENSIVE EQUITY FUND

b Name of sponsor of entity listed in (a): PARAMETRIC PORTFOLIO ASSOCIATES LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-2531297-001	E	0

a Name of MTIA, CCT, PSA, or 103-12 IE: LAZARD EMERGING MARKETS CORE EQUITY

b Name of sponsor of entity listed in (a): LAZARD ASSET MANAGEMENT LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
46-4424260-001	E	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PROLOAN BOND FUND, LLC

b Name of sponsor of entity listed in (a): PROLOAN BOND FUND, LLC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-3436991-001	E	6826272

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1555030	1891348
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	521206	548486
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5216633	5878261
(2) U.S. Government securities	1c(2)	22571708	32621314
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	13161522	10788962
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	53257709	101901467
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	131296403	157414810
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	49689060	6826272
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	28657194	33226205
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**	6369	174560
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	305932834	351271685
	Liabilities			
g	Benefit claims payable	**1g**		
h	Operating payables	**1h**	144085	171742
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**	337011	405442
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	481096	577184
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	305451738	350694501

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	19292288	
	(B) Participants	**2a(1)(B)**		
	(C) Others (including rollovers)	**2a(1)(C)**		
	(2) Noncash contributions	**2a(2)**		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		19292288
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	3494	
	(B) U.S. Government securities	**2b(1)(B)**	411634	
	(C) Corporate debt instruments	**2b(1)(C)**	375536	
	(D) Loans (other than to participants)	**2b(1)(D)**		
	(E) Participant loans	**2b(1)(E)**		
	(F) Other	**2b(1)(F)**	1392926	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		2183590
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**		
	(B) Common stock	**2b(2)(B)**		
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	986631	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		986631
	(3) Rents	**2b(3)**		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	29816912	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	29152682	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		664230
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**		
	(B) Other	**2b(5)(B)**	3575015	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		3575015

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		34936607
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		2600874
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2082379
c Other income	2c		3141
d Total income. Add all **income** amounts in column (b) and enter total	2d		66324755
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	19815391	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		19815391
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	196180	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	644952	
(4) Other	2i(4)	425469	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1266601
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		21081992
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		45242763
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEGACY PROFESSIONALS LLP **(2)** EIN: 32-0043599

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**	X		101901467
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 432815.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSION FUND

D Employer Identification Number (EIN)
43-0727853

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer C.E. JARRELL CONTRACTING

b EIN 43-1309145 **c** Dollar amount contributed by employer 1099231

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer MURPHY COMPANY

b EIN 43-0705361 **c** Dollar amount contributed by employer 1127693

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer VOGEL HEATING & COOLING

b EIN 43-0964662 **c** Dollar amount contributed by employer 1280121

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer ICON MECHANICAL

b EIN 37-1339546 **c** Dollar amount contributed by employer 1035896

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer WELSCH FURNACE COMPANY

b EIN 43-0623920 **c** Dollar amount contributed by employer 940726

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2028

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 10.00
(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	5

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	1.01
b The corresponding number for the second preceding plan year	**15b**	1.03

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	2
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	1959489

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 51.1 % Investment-Grade Debt: 12.1 % High-Yield Debt: 7.2 % Real Estate: 12.6 % Other: 17.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation _____

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2021

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKER (SMART) LOCAL UNION NO. 36 PENSION FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2021 AND 2020

CONTENTS

	PAGE
Report of Independent Auditors	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
	SCHEDULE
Supplementary Information	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	1
Schedule H, Line 4j - Schedule of Reportable Transactions	2

LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
International Association of
Sheet Metal, Air, Rail and Transportation Workers
(SMART) Local Union No. 36 Pension Fund

Opinion

We have audited the financial statements of International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respect, the net assets available for benefits of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2020, and the changes in it accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the Union States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

4 Westbrook Corporate Center | Suite 700 | Westchester, IL 60154 | 312-368-0500 | 312-368-0746 Fax | www.legacycpas.com

Responsibilities of Management for the Financial Statements (continued)
Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

October 11, 2022

International Association of Sheet Metal, Air, Rail, and Transportation Workers
(SMART) Local Union No. 36 Pension Fund

Statements of Net Assets Available for Benefits

December 31, 2021 and 2020

	2021	2020
Assets		
Cash	$ 1,757,612	$ 2,190,800
Investments - at fair value		
U.S Government and Government Agency obligations	32,621,314	22,571,708
Corporate debt securities	10,788,962	13,161,522
Mutual funds	33,226,205	28,657,194
Collective investment funds	157,414,810	131,296,403
Pooled funds	6,826,272	49,689,060
Limited partnerships	76,671,231	33,560,973
Real estate investment fund	25,230,236	19,696,736
Short-term investments	4,120,649	3,025,833
Total investments	346,899,679	301,659,429
Receivables		
Employer contributions	1,891,348	1,555,030
Employer withdrawal liability assessments - net	193,342	40,000
Accrued interest and dividends	183,679	207,312
Due from related organizations	91,375	158,582
Total receivables	2,359,744	1,960,924
Property and equipment		
Furniture and equipment	210,153	41,521
Less accumulated depreciation	(35,593)	(35,152)
Net property and equipment	174,560	6,369
Prepaid expenses	80,090	115,312
Total assets	351,271,685	305,932,834
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	171,742	144,085
Reciprocal contributions payable	59,777	4,449
Healthcare premiums due to related organization	345,665	332,562
Total liabilities	577,184	481,096
Net assets available for benefits	$ 350,694,501	$ 305,451,738

See accompanying notes to financial statements.

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL, AND TRANSPORTATION WORKERS
(SMART) LOCAL UNION NO. 36 PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
ADDITIONS		
Investment income		
Net appreciation in fair value of investments	$ 43,534,887	$ 25,547,255
Interest, dividends and other investment income	3,494,439	3,434,101
	47,029,326	28,981,356
Less investment fees and expenses	(644,952)	(513,582)
Investment income - net	46,384,374	28,467,774
Employer contributions	18,836,898	17,959,541
Employer withdrawal liability assessments	455,390	481,542
Other income	3,141	6,511
Total additions	65,679,803	46,915,368
DEDUCTIONS		
Pension and death benefits	19,815,391	19,628,994
Administrative expenses - net	621,649	615,163
Total deductions	20,437,040	20,244,157
NET INCREASE	45,242,763	26,671,211
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	305,451,738	278,780,527
End of year	$ 350,694,501	$ 305,451,738

See accompanying notes to financial statements.

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund (the Plan) have been prepared using the accrual basis of accounting.

Contributions Receivable - Contributions due and not paid prior to year end are recorded as contributions receivable. Employer contribution deficiencies which are established through payroll compliance audits are recognized when the deficient amounts are determined to be collectible. No allowance for uncollectible accounts is considered necessary as all contributions receivable are considered fully collectible at year end.

Withdrawal Liability Assessments - The Plan complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 that require imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. As set forth in the Employee Retirement Income Security Act of 1974 (ERISA), a portion of the Plan's actuarially determined unfunded vested liability is allocated to a withdrawing employer in proportion to the employer's contributions in the years before withdrawal compared with total employers' contributions during the same period. The Plan recognizes withdrawal liability assessments when entitlement has been determined, net of amounts deemed uncollectible, if any. Withdrawal liability assessments totaled $455,390 and $481,542 for the years ended December 31, 2021 and 2020, respectively. Additionally, allowance for doubtful accounts, which are based on the likelihood of future collections, totaled $1,876,896 and $1,896,006 at December 31, 2021 and 2020, respectively.

Investments - Investments are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Property and Equipment - Property and equipment are carried at cost. Major additions are capitalized while maintenance and repairs which do not improve or extend the lives of the respective assets are expensed currently. Depreciation is computed by the straight-line method over estimated useful lives of five to twenty years. Depreciation expense was $441 and $675 for the years ended December 31, 2021 and 2020, respectively.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked and the contribution rates set forth in the collective bargaining agreements. Employers are required to remit contributions monthly to the Plan. The Plan carries out its purpose described in Note 2 within a jurisdiction primarily located in the Greater St. Louis area.

The Plan is signatory to reciprocity agreements with various affiliated multiemployer pension plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union (reciprocating local). When a participant works in the territory of a reciprocating local, the other plan is required to make contributions to the participant's home local fringe benefit funds on the participant's behalf. Monies received by the Plan on behalf of persons from outside participating local unions are forwarded to their home local fringe benefit trust funds. The Plan uses the same recognition and measurement criteria for contributions received on behalf of its participants under the terms of reciprocity agreements, as for all other employer contribution revenue. Amounts paid to other plans under the terms of reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of $142,193 and $41,257 for the years ended December 31, 2021 and 2020, respectively, from various other pension plans under the terms of reciprocity agreements. The Plan remitted a total of $87,586 and $63,189 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended December 31, 2021 and 2020, respectively.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through October 11, 2022, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established during 1959 as a result of collective bargaining agreements between International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 (the Local) and the St. Louis chapter of Sheet Metal and Air Conditioning Contractors Association (SMACNA), to provide retirement and pre-retirement death and disability benefits for eligible participants. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of ERISA, as amended.

Under current provisions of the Plan, vesting of benefits is attained for participants who have five years of vesting credit, which is generally defined as 870 hours worked in a Plan year. Participants are eligible for a regular pension if they have accumulated five pension credits and have reached normal retirement age, which is age 65. The Plan provides early retirement and service pensions to eligible participants based upon age, pension credits, not working in prohibited employment, and vesting service.

Pre-retirement death benefits are provided for surviving spouses of deceased participants who had attained vesting.

Participants should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants and make payments of reasonable administrative expenses. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. FUNDING POLICY

Employer contributions to the Plan are specified in the respective collective bargaining agreement. The hourly industrial journeyman contribution rate was $9.60 through July 31, 2020, $9.80 through July 31, 2021 and $10.00 thereafter. The hourly residential journeyman contribution rate was $7.40 through July 31, 2020, $7.60 through July 31, 2021 and $7.80 thereafter.

The Plan's actuary has advised that the minimum funding requirements of ERISA were being met through January 1, 2021.

NOTE 5. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Ekon Benefits as of December 31, 2020. Information shown in the report included the following:

Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	$ 175,047,821
Other participants	143,349,303
Total vested benefits	318,397,124
Nonvested benefits	921,668
Total actuarial present value of accumulated plan benefits	$ 319,318,792

As reported by the actuary, the changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2020 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year		$ 298,797,368
Increase (decrease) during the year attributable to		
Benefits accumulated, net experience gain or loss, changes in data	$ 10,187,869	
Benefits paid	(19,628,994)	
Changes in actuarial assumptions	8,288,834	
Passage of time	21,673,715	20,521,424
Actuarial present value of accumulated plan benefits at end of year		$ 319,318,792

NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

The actuarial valuation was made using the entry age normal actuarial cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

Mortality:

Pre-retirement:

Pri-2012 Employee Blue Collar Mortality Tables (sex-distinct) with projected mortality improvement based on Scale MP-2020

Postretirement:

Pri-2012 Annuitant Blue Collar Mortality Tables (sex-distinct) with projected mortality improvement based on Scale MP-2020

Retirement rates:

Age	Percentage
55 - 58	5%
59	15%
60	25%
61	30%
62	40%
63 - 64	30%
65+	100%

Investment return:

7.25%

Expense load:

$616,743 - Equal to prior year administrative expenses added to normal cost

A change in actuarial assumptions during the year ended December 31, 2020 increased obligations by $8,288,834. The change in assumption decreased the interest rate from 7.50% to 7.25%.

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2021 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2021 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2021. The complete financial status is presented as of December 31, 2020.

NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

As of January 1, 2021, the Plan was certified by its actuary to be in neither critical nor endangered status ("green zone"), within the meaning of the Pension Protection Act of 2006.

NOTE 6. TAX STATUS

The Plan's latest determination letter is dated July 17, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code, subject to the adoption of the proposed amendments submitted with the application, which the Plan has adopted. The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date. The Plan is subject to tax, however, on the flow-through of partnership income through its investments in limited partnerships. For the years ended December 31, 2021 and 2020, the Plan paid $10,766 and $21,912 respectively, in unrelated business income taxes.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2021 and 2020. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit the reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

		Fair Value Measurements at 12/31/21 Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and Government Agency obligations	$ 32,621,314	$ 25,603,545	$ 7,017,769	$ -
Corporate debt securities	10,788,962	-	10,788,962	-
Mutual funds	33,226,205	33,226,205	-	-
Short-term investments	4,120,649	-	4,120,649	-
	80,757,130	$ 58,829,750	$ 21,927,380	$ -
Investments measured at net asset value:				
Collective investment funds	157,414,810			
Pooled funds	6,826,272			
Limited partnerships	76,671,231			
Real estate investment fund	25,230,236			
Total	$ 346,899,679			

		Fair Value Measurements at 12/31/20 Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government and Government Agency obligations	$ 22,571,708	$ 15,735,563	$ 6,836,145	$ -
Corporate debt securities	13,161,522	-	13,161,522	-
Mutual funds	28,657,194	28,657,194	-	-
Short-term investments	3,025,833	-	3,025,833	-
	67,416,257	$ 44,392,757	$ 23,023,500	$ -
Investments measured at net asset value:				
Collective investment funds	131,296,403			
Pooled funds	49,689,060			
Limited partnerships	33,560,973			
Real estate investment fund	19,696,736			
Total	$ 301,659,429			

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices as of the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations and corporate debt securities are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short-term investments are valued at cost, which approximates fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share or its equivalent, used as a practical expedient to estimate fair value. The net asset value or its equivalent is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The collective investment funds and pooled funds are direct filing entities (DFEs) that file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. Redemption restrictions for the DFEs are summarized in the following table:

	Fair Value		Redemption	
Description	**2021**	**2020**	**Frequency**	**Notice Period**
Collective investment fund	$ 17,705,955	$ 18,561,428	Quarterly	None
Collective investment fund	$ 14,146,912	$ 15,959,722	Weekly	10 days
Collective investment fund	$113,577,799	$ 96,775,253	Daily	None
Collective investment fund	$ 11,984,144	$ -	Daily	2 days
Pooled fund	$ 6,826,272	$ 6,655,391	Monthly	10 days
Pooled fund	$ -	$ 13,291,661	Monthly	90 days
Pooled fund	$ -	$ 29,742,008	Monthly	5 days

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Measurements Using Net Asset Value as a Practical Expedient (continued)

The following table summarizes information regarding the limited partnerships and real estate investment fund whose fair value are based on net asset value per share as of December 31, 2021 and 2020:

Description	Fair Value		Underlying Assets	Redemptions		Termination	Capital
	2021	2020	Type	Frequency	Notice Period		Commitment
Limited partnership	$ 15,837,819	$ 15,029,543	Corporate fixed income	Quarterly	90 days	N/A	N/A
Limited partnership	$ 2,228,885	$ 2,621,626	Limited partnerships	None	N/A	October 2024	$ 1,000,000
Limited partnership	$ 63,450	$ 273,637	Limited partnerships	None	N/A	December 2022	$ 36,932
Limited partnership	$ 1,002,408	$ 1,796,563	Limited partnerships	None	N/A	August 2022	$ 15,000
Limited partnership	$ 11,657,527	$ 9,615,793	Limited partnerships	None	N/A	January 2028	$ 1,618,363
Limited partnership	$ 6,396,855	$ 2,245,470	Private equity	None	N/A	November 2033	$ 2,611,354
Limited partnership	$ 3,951,620	$ 1,978,341	Private equity	None	N/A	April 2031	$ 2,300,000
Limited partnership	$ 1,809,223	$ -	Private equity	None	N/A	February 2033	$ 3,750,000
Limited partnership	$ 16,865,045	$ -	Short-term investments	Monthly	7 days	N/A	N/A
Limited partnership	$ 16,858,400	$ -	Government bonds	Monthly	5 days	N/A	N/A
Real estate investment fund	$ 25,230,235	$ 19,696,736	Direct real estate	Quarterly	45 days	N/A	N/A

NOTE 8. CREDIT ENHANCEMENT AGREEMENTS

The Plan had entered into a credit enhancement agreement whereby the Plan pledged a $1,100,000 three-year U.S. Treasury note as $1,000,000 collateral for a $6,000,000 18-month revolving line of credit (LOC). The LOC was issued to a third-party limited liability company to fund commercial real estate development projects in the region. Two other St. Louis area labor organizations also entered into this agreement, each pledging an additional $1,250,000 in collateral, and the borrower also pledged as collateral certain real and personal property. In return, the Plan received quarterly fees of $10,000.

In conjunction with this agreement, the Plan also entered into an Intercreditor Agreement with the other labor organizations whereby any losses suffered under this agreement would be shared evenly. Potential losses under this agreement were limited to $1,000,000.

Additionally, the Plan had entered into a second credit enhancement agreement whereby the Plan pledged a $1,203,703 three-year U.S. Treasury note as $1,083,333 collateral for a $8,500,000 18-month revolving LOC. The LOC was awarded to a separate third-party limited liability company for the same aforementioned purpose as the previous agreement. In conjunction with this agreement, the Plan received quarterly fees of $14,441.

In conjunction with the second credit enhancement agreement, the Plan also entered into a second Intercreditor Agreement with the same St. Louis area labor organizations whereby any losses suffered under this agreement would be shared evenly. Potential losses under this agreement were limited to $1,083,333.

On September 28, 2020, the Plan effectively terminated both credit enhancement agreements.

NOTE 9. RELATED ORGANIZATIONS

Identification of Related Organizations

The Plan is related to several tax-exempt organizations, which include a 401(k) plan, a savings plan, a health and welfare plan, an apprentice fund and a local union.

Shared Administrative Costs

The Plan shares facilities, equipment and staff with the related organizations. Salaries, payroll taxes, benefits and other expenses are initially paid by the Plan. During the years ended December 31, 2021 and 2020, the Plan initially paid $1,933,576 and $1,912,574 respectively, in shared expenses, which were allocated to the related organizations based on estimates of time spent and costs incurred. Administrative expenses are shown net of reimbursements from related organizations of $1,926,774 and $1,972,343 respectively. At December 31, 2021 and 2020, a total of $91,375 and $158,582 respectively, was due from related organizations for shared administrative costs.

Office Lease

The Plan leases office space in St. Louis, Missouri under an agreement with the related union. The agreement automatically renews each year unless written notice is provided. This lease required monthly rent of $11,785 and $10,214 for the years ended December 31, 2021 and 2020, respectively. The Plan's portion of rent expense for the years ended December 31, 2021 and 2020 was $25,271 and $21,504 respectively.

Clearing Account

Contributions for the Plan and related organizations are received and deposited in a general depository account which is held by the related welfare plan. On a regular basis, contributions due to the Plan are transferred from the clearing account into the Plan's account. Except for routine contributions in process, no other amounts were due to or from the clearing account at either December 31, 2021 or 2020.

NOTE 9. RELATED ORGANIZATIONS (CONTINUED)

Retiree Insurance Premiums

The related welfare plan provides coverage to non-Medicare retirees and dependents and access to medical and prescription drug coverage for Medicare-eligible retirees under a Medicare Advantage program provided by Humana, Inc. Dental and vision benefits are also available. Retirees can elect to have their non-Medicare or Medicare insurance premiums withheld from their monthly pension benefits, which are then transferred to the welfare plan. Amounts withheld that were due to the welfare plan as of December 31, 2021 and 2020 totaled $345,665 and $332,562 respectively.

NOTE 10. PARTICIPATION IN MULTIEMPLOYER PLANS

Defined Benefit Pension Plans

The Plan's shared full-time employees are covered by two multiemployer defined benefit pension plans. The risk of participating in multiemployer defined benefit pension plans is different from single employer plans. Assets contributed to a multiemployer defined benefit pension plan by one employer may be used to provide benefits to employees of other participating employers. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

The Plan's participation in the multiemployer defined benefit pension plans for the years ended December 31, 2021 and 2020 is outlined in the following table. Plans that are considered to be significant are required to be identified. The "EIN/PN" column provides the employer identification number (EIN) and the three-digit plan number (PN). The most recent Pension Protection Act (PPA) zone status provides an indication of the financial health of the plan. Among other factors, plans in the red zone are below 65 percent funded, plans in the yellow zone are between 65 percent and 80 percent funded, and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a funding improvement plan (FIP) or rehabilitation plan (RP) is either pending or has been implemented. The last column specifies the year end date of the plan to which the annual report (Form 5500) relates.

Pension Plan	EIN/PN	Pension Protection Act Zone Status 2021	Pension Protection Act Zone Status 2020	FIP/RP Status Pending/ Implementation	Contributions 2021	Contributions 2020	Surcharge Imposed	Most Recently Available Annual Report (Form 5500)
International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund	43-0727853/001	Green as of 1/1/22	Green as of 1/1/21	N/A	$ 267,644	$ 256,682	N/A	12/31/2020
Sheet Metal Workers' National Pension Fund	52-6112463/001	Green as of 1/1/22	Yellow as of 1/1/21	Implemented	28,139	27,594	Yes	12/31/2020
				Total paid	295,783	284,276		
				Less: allocated to related organizations	(246,706)	(238,521)		
				Total	$ 49,077	$ 45,755		

NOTE 10. PARTICIPATION IN MULTIEMPLOYER PLANS (CONTINUED)

Defined Benefit Pension Plans (continued)

Contributions are made monthly under the terms of a participation agreement, which does not have an expiration date. The zone status certification of the Sheet Metal Workers' National Pension Fund utilized extended amortization provisions as allowed by federal statute. The Plan's contributions do not represent more than 5% of total contributions to the plans as indicated by the plans' most recently available annual reports.

Defined Contribution Retirement Plan

The Plan's full-time employees are also covered by a multiemployer defined contribution retirement plan. Contributions to the plan are made monthly under the terms of a participant agreement. Contributions to this plan for the years ended December 31, 2021 and 2020 totaled $13,539 and $13,242 respectively, of which $2,248 and $2,126 was allocated to the Plan.

Welfare Plan that Provides Postretirement Benefits

The Plan's full-time employees are also covered by a multiemployer health and welfare plan that provides medical benefits to retirees and to eligible employees working under the terms of a participation agreement, and their dependents. Contributions to the welfare plan for the years ended December 31, 2021 and 2020 totaled $260,138 and $251,735 respectively, of which $43,256 and $40,343 was allocated to the Plan.

NOTE 11. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, currency and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved on the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

The Plan holds several alternative investments in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. In addition, the Plan has ownership interest in real estate investment funds. The estimated fair values of these funds, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

NOTE 11. RISKS AND UNCERTAINTIES (CONTINUED)

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 12. CONCENTRATION OF PLAN INVESTMENTS

The Plan has a significant portion of its assets invested in a total stock market collective investment fund. This investment represented approximately 32% of the Plan's net assets available for benefits as of both December 31, 2021 and 2020.

NOTE 13. IMPACT OF COVID-19 AND NEWLY ENACTED LEGISLATION

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which are likely to negatively impact the Plan, though the potential impact and duration is unknown as of the date the financial statements were available to be issued.

Several major legislative relief packages were enacted in response to the coronavirus outbreak, containing numerous tax, emergency funding and other regulatory provisions affecting retirement plan benefits. The Plan continues to evaluate the impact of newly enacted legislation on its provisions, operations and cash flows.

LEGACY
PROFESSIONALS LLP
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
International Association of Sheet Metal,
Air, Rail and Transportation Workers
(SMART) Local Union No. 36 Pension Fund

We have audited the financial statements of International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) Local Union No. 36 Pension Fund (the Plan) as of and for the years ended December 31, 2021 and 2020, and our report thereon dated October 11, 2022, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

October 11, 2022

SCHEDULE C OTHER SERVICE PROVIDER SERVICE CODES STATEMENT 1

NAME	SERVICE CODES
US BANK NATIONAL ASSOCIATION	19
US BANK NATIONAL ASSOCIATION	52
US BANK NATIONAL ASSOCIATION	62
US BANK NATIONAL ASSOCIATION	68
WELLINGTON MANAGEMENT COMPANY, LLP	28
WELLINGTON MANAGEMENT COMPANY, LLP	51
WELLINGTON MANAGEMENT COMPANY, LLP	52
WELLINGTON MANAGEMENT COMPANY, LLP	68

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H OTHER RECEIVABLES STATEMENT 2

DESCRIPTION	BEGINNING	ENDING
ACCRUED INVESTMENT INCOME	207,312.	183,679.
DUE FROM RELATED ORGANIZATIONS	158,582.	91,375.
PREPAID EXPENSES	115,312.	80,090.
EMPLOYER WITHDRAWAL LIABILITY (NET)	40,000.	193,342.
TOTAL TO SCHEDULE H, LINE 1B(3)	521,206.	548,486.

SCHEDULE H OTHER PLAN LIABILITIES STATEMENT 3

DESCRIPTION	BEGINNING	ENDING
OUTGOING RECIPROCITY	4,449.	59,777.
HEALTHCARE PREMIUMS WITHHELD AND PAY	332,562.	345,665.
TOTAL TO SCHEDULE H, LINE 1J	337,011.	405,442.

SCHEDULE H OTHER INCOME STATEMENT 4

DESCRIPTION	AMOUNT
OTHER INCOME	3,141.
TOTAL TO SCHEDULE H, LINE 2C	3,141.

SCHEDULE H OTHER ADMINISTRATIVE EXPENSES STATEMENT 5

DESCRIPTION	AMOUNT
DEPRECIATION	441.
INSURANCE	115,494.
MEETINGS AND CONFERENCES	326.
MISCELLANEOUS	3,993.
OFFICE	22,052.
POSTAGE	10,768.
PAYROLL TAXES	11,351.
RENT	25,271.
PENSION AND WELFARE CONTRIBUTIONS	94,581.
SALARIES	141,192.
TOTAL TO SCHEDULE H, LINE 2I(4)	425,469.

Schedule H, Line 4i
Schedule of Assets (Held at End of Year) SUPPLEMENTAL SCHEDULE 1

INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND
TRANSPORTATION WORKERS ('SMART") LOCAL NO. 36 PENSION PLAN
EIN 43-0727853
YE 12/31/21

	COST	VALUE @ 12/31/21
INTEREST BEARING CASH		
Jefferson Bank		
Sweep accounts	1,757,612	1,757,612
U.S. Bank		
Money market funds	4,120,649	4,120,649
TOTAL INTEREST BEARING CASH	5,878,261	5,878,261
U.S. GOVERNMENT SECURITIES		
U.S. Government Issues	See attached	32,621,314
CORPORATE DEBT INSTRUMENTS		
Corporate Issues	See attached	10,076,287
Foreign Issues	See attached	712,675
		10,788,962
VALUE OF INTEREST IN PARTNERSHIPS		
Crescent Capital High Income Fund B, L.P.	15,353,202	15,837,819
Siguler Guff Small Buyout Opportunities Fund III, LP	5,569,336	11,657,527
Glouston Private Equity Opportunities V, L.P.	545,186	2,228,885
JPG Peg Global Private Equity VIII	4,751,371	6,396,854
Aberdeen US Private equity VIII L. P.	2,057,428	3,951,620
Aberdeen US Private equity IX L. P.	1,234,439	1,809,223
RREEF America REIT II	19,585,162	25,230,236
Vectis Life Sciences Fund I, L.P.	647,294	63,450
Vectis Helathcare & Life Sciences Fund II, L.P.	767,285	1,002,408
DGV Enhanced U.S. Equity Fund LLC	16,000,000	16,865,045
Neuberger Berman U.S. Equity Index PutWrite Fund LLC	16,000,000	16,858,400
	82,510,703	101,901,467
VALUE OF INTEREST IN COMMON AND COLLECTIVE TRUSTS		
AFL-CIO Building Investment Trust	6,755,649	17,705,955
Blackrock Emerging Markets Collective Fund	12,271,385	11,984,144
LGIMA Russell 3000 CTF	82,168,996	113,577,799
Wellington CTF International Small Cap Equity Fund	9,695,637	14,146,912
	110,891,667	157,414,810
VALUE OF INTEREST IN 103-12 INVESTMENT ENTITIES		
Builders ProLoan Bond Fund LLC	5,000,000	6,826,272
REGISTERED INVESTMENT COMPANIES		
Mutual Funds	See attached	33,226,205

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
US Government Issues						
F H L M C Gd G08348 5.000% 6/01/39 Standard & Poors Rating: N/A Moodys Rating: N/A 3128MJL65 Asset Minor Code 24 *ACCOUNT*	19,655.840	22,303.09 113.4680	19,989.06	2,314.03 - 1,634.41	81.91	4.41
F H L M C Gd G08795 3.000% 1/01/48 Standard & Poors Rating: N/A Moodys Rating: N/A 3128MJ3D0 Asset Minor Code 24 *ACCOUNT*	78,190.930	81,538.28 104.2810	75,820.76	5,717.52 - 5,564.08	195.48	2.88
F H L M C Gd G08824 4.000% 7/01/48 Standard & Poors Rating: N/A Moodys Rating: N/A 3128MJ4J6 Asset Minor Code 24 *ACCOUNT*	174,906.810	186,440.17 106.5940	177,932.14	8,508.03 - 11,030.38	582.99	3.75
F H L M C Gd G02620 5.500% 2/01/37 Standard & Poors Rating: N/A Moodys Rating: N/A 3128M4G56 Asset Minor Code 24 *ACCOUNT*	10,526.250	12,038.77 114.3690	10,388.10	1,650.67 - 914.98	48.24	4.81

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F H L M C Gd G04817 5.000% 9/01/38 Standard & Poors Rating: N/A Moodys Rating: N/A 3128M6VJ4 Asset Minor Code 24 *ACCOUNT*	17,003.520	19,268.22 113.3190	18,427.59	840.63 - 976.69	70.85	4.41
F H L M C Gd A92576 4.500% 7/01/40 Standard & Poors Rating: N/A Moodys Rating: N/A 3129402H1 Asset Minor Code 24 *ACCOUNT*	78,792.130	87,150.40 110.6080	81,045.10	6,105.30 - 3,250.69	295.42	4.07
F H L B Deb 1.410% 10/14/32 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3130AKBS4 Asset Minor Code 22 *ACCOUNT*	.000	.00 95.6140	.00	.00 10,385.55	.00	0.00
F H L B Deb 1.500% 1/20/34 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3130AKMG8 Asset Minor Code 22 *ACCOUNT*	680,000.000	647,876.80 95.2760	680,000.00	- 32,123.20 - 32,123.20	4,561.67	1.57
F H L M C #Sd8108 3.000% 10/01/50 Standard & Poors Rating: N/A Moodys Rating: N/A 3132DWAH6 Asset Minor Code 24 *ACCOUNT*	454,540.780	471,263.34 103.6790	478,404.18	- 7,140.84 - 7,140.84	1,136.35	2.89
F H L M C Gd V80986 4.000% 2/01/44 Standard & Poors Rating: N/A Moodys Rating: N/A 3132L6CX7 Asset Minor Code 24 *ACCOUNT*	55,995.080	61,514.52 109.8570	58,567.34	2,947.18 - 1,343.92	186.65	3.64

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F H L M C #Qc1084 2.500% 4/01/51 Standard & Poors Rating: N/A Moodys Rating: N/A 3133AKFZ8 Asset Minor Code 24 *ACCOUNT*	811,091.700	828,976.27 102.2050	843,281.91	- 14,305.64 - 14,305.64	1,689.77	2.45
F F C B Deb 0.500% 2/04/26 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3133EMPU0 Asset Minor Code 22 *ACCOUNT*	580,000.000	560,535.20 96.6440	580,000.00	- 19,464.80 - 19,464.80	1,184.17	0.52
F N M A 0.450% 8/21/25 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3136G4K77 Asset Minor Code 22 *ACCOUNT*	.000	.00 97.4430	.00	.00 3,632.20	.00	0.00
F N M A 1.000% 8/28/30 Standard & Poors Rating: AA+ Moodys Rating: Aaa 3136G4L92 Asset Minor Code 22 *ACCOUNT*	750,000.000	711,772.50 94.9030	750,000.00	- 38,227.50 - 20,812.50	2,520.83	1.05
F N M A #190361 6.000% 10/01/35 Standard & Poors Rating: N/A Moodys Rating: N/A 31368HMJ9 Asset Minor Code 24 *ACCOUNT*	17,182.470	19,898.33 115.8060	19,029.63	868.70 - 1,262.24	85.91	5.18
F N M A #323645 7.500% 4/01/29 Standard & Poors Rating: N/A Moodys Rating: N/A 31374TP60 Asset Minor Code 24 *ACCOUNT*	244.960	264.85 108.1210	251.19	13.66 - 20.16	1.55	6.94

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A #Ah8168 4.500% 4/01/26 Standard & Poors Rating: N/A Moodys Rating: N/A 3138AACE9 Asset Minor Code 24 *ACCOUNT*	22,086.960	23,411.29 105.9960	23,564.01	- 152.72 - 230.84	82.83	4.25
F N M A #AI2417 3.500% 8/01/42 Standard & Poors Rating: N/A Moodys Rating: N/A 3138EJVK1 Asset Minor Code 24 *ACCOUNT*	146,220.190	157,871.01 107.9680	156,090.06	1,780.95 - 1,886.76	426.48	3.24
F N M A #AI6280 4.000% 10/01/44 Standard & Poors Rating: N/A Moodys Rating: N/A 3138EN6S3 Asset Minor Code 24 *ACCOUNT*	139,293.630	151,679.62 108.8920	147,977.73	3,701.89 - 5,969.68	464.31	3.67
F N M A #As4992 3.500% 5/01/45 Standard & Poors Rating: N/A Moodys Rating: N/A 3138WERN1 Asset Minor Code 24 *ACCOUNT*	225,188.750	242,280.58 107.5900	232,419.40	9,861.18 - 8,073.55	656.80	3.25
F N M A #At7133 3.500% 6/01/43 Standard & Poors Rating: N/A Moodys Rating: N/A 3138WU4T7 Asset Minor Code 24 *ACCOUNT*	139,341.630	149,875.86 107.5600	144,958.82	4,917.04 - 5,144.62	406.41	3.25
F N M A #Bj1662 3.500% 12/01/47 Standard & Poors Rating: N/A Moodys Rating: N/A 3140H2Z43 Asset Minor Code 24 *ACCOUNT*	452,292.300	478,769.49 105.8540	450,984.90	27,784.59 - 26,628.01	1,319.19	3.31

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A #Bq4582 3.000% 10/01/50 Standard & Poors Rating: N/A Moodys Rating: N/A 3140KQCU3 Asset Minor Code 24 *ACCOUNT*	144,036.310	150,021.02 104.1550	151,418.17	- 1,397.15 - 1,397.15	360.09	2.88
F N M A #Br7795 2.500% 4/01/51 Standard & Poors Rating: N/A Moodys Rating: N/A 3140L6UV4 Asset Minor Code 24 *ACCOUNT*	839,003.640	857,503.67 102.2050	872,170.51	- 14,666.84 - 14,666.84	1,747.92	2.45
F N M A #725036 6.500% 9/01/33 Standard & Poors Rating: N/A Moodys Rating: N/A 31402CPV8 Asset Minor Code 24 *ACCOUNT*	10,041.330	11,309.85 112.6330	11,396.89	- 87.04 - 293.69	54.35	5.77
F N M A #725773 5.500% 9/01/34 Standard & Poors Rating: N/A Moodys Rating: N/A 31402DJS0 Asset Minor Code 24 *ACCOUNT*	17,790.530	20,175.17 113.4040	17,703.62	2,471.55 - 1,536.58	81.53	4.85
F N M A #745418 5.500% 4/01/36 Standard & Poors Rating: N/A Moodys Rating: N/A 31403DDX4 Asset Minor Code 24 *ACCOUNT*	20,512.510	23,123.75 112.7300	20,659.96	2,463.79 - 2,153.37	93.98	4.88
F N M A #823595 2.195% 4/01/35 Standard & Poors Rating: N/A Moodys Rating: N/A 31406X7G1 Asset Minor Code 24 *ACCOUNT*	3,632.200	3,659.15 100.7420	3,554.60	104.55 - 59.46	6.25	2.18

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
F N M A #930757 5.000% 3/01/39 Standard & Poors Rating: N/A Moodys Rating: N/A 31412PB26 Asset Minor Code 24 *ACCOUNT*	23,682.740	25,825.55 109.0480	24,111.98	1,713.57 - 1,912.06	98.68	4.59
F N M A #Ma2771 3.000% 9/01/46 Standard & Poors Rating: N/A Moodys Rating: N/A 31418CCH5 Asset Minor Code 24 *ACCOUNT*	353,906.600	369,039.65 104.2760	343,178.81	25,860.84 - 24,525.93	884.77	2.88
F N M A #Ma2863 3.000% 12/01/46 Standard & Poors Rating: N/A Moodys Rating: N/A 31418CFD1 Asset Minor Code 24 *ACCOUNT*	534,284.890	560,539.65 104.9140	518,522.68	42,016.97 - 25,444.64	1,335.69	2.86
G N M A #571377 7.500% 12/15/31 Standard & Poors Rating: N/A Moodys Rating: N/A 36200SXE5 Asset Minor Code 24 *ACCOUNT*	11,351.150	11,656.84 102.6930	11,870.83	- 213.99 - 34.64	70.66	7.30
G N M A #513389 7.500% 9/15/29 Standard & Poors Rating: N/A Moodys Rating: N/A 36211HKA8 Asset Minor Code 24 *ACCOUNT*	1,669.040	1,744.86 104.5430	1,721.73	23.13 - 40.06	9.92	7.17
G N M A #552573 7.000% 5/15/32 Standard & Poors Rating: N/A Moodys Rating: N/A 36213E2E5 Asset Minor Code 24 *ACCOUNT*	4,798.190	4,906.25 102.2520	5,123.58	- 217.33 - 8.73	27.99	6.85

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
G N M A #564989 7.000% 9/15/31 Standard & Poors Rating: N/A Moodys Rating: N/A 36213UUN8 Asset Minor Code 24 *ACCOUNT*	1,659.730	1,769.69 106.6250	1,742.84	26.85 - 20.67	9.58	6.56
G N M A #780777 7.000% 4/15/28 Standard & Poors Rating: N/A Moodys Rating: N/A 36225A2J8 Asset Minor Code 24 *ACCOUNT*	6,862.020	7,632.76 111.2320	7,048.56	584.20 - 615.88	40.01	6.29
G N M A #780910 8.000% 11/15/28 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BAK4 Asset Minor Code 24 *ACCOUNT*	2,430.820	2,753.97 113.2940	2,608.52	145.45 - 133.13	16.20	7.06
G N M A #780977 7.50% 12/15/28 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BCN6 Asset Minor Code 24 *ACCOUNT*	2,802.790	3,128.59 111.6240	2,851.65	276.94 - 219.07	17.00	6.72
G N M A #781113 7.000% 11/15/29 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BGW2 Asset Minor Code 24 *ACCOUNT*	5,666.030	6,475.42 114.2850	5,818.27	657.15 - 438.31	32.89	6.13
G N M A #781207 7.500% 8/15/30 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BKU1 Asset Minor Code 24 *ACCOUNT*	6,827.940	7,867.36 115.2230	7,008.32	859.04 - 616.52	42.13	6.51

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
G N M A #781305 6.500% 6/15/31 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BNW4 Asset Minor Code 24 *ACCOUNT*	19,995.280	22,947.98 114.7670	20,770.11	2,177.87 - 1,474.73	108.35	5.66
G N M A #781418 7.500% 2/15/32 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BSF6 Asset Minor Code 24 *ACCOUNT*	618.240	718.29 116.1830	649.92	68.37 - 50.10	3.85	6.46
G N M A #781419 7.500% 3/15/32 Standard & Poors Rating: N/A Moodys Rating: N/A 36225BSG4 Asset Minor Code 24 *ACCOUNT*	8,758.150	10,241.52 116.9370	9,283.64	957.88 - 581.73	54.69	6.41
U S Treasury Nt 1.375% 8/15/50 Standard & Poors Rating: N/A Moodys Rating: Aaa 912810SP4 Asset Minor Code 21 *ACCOUNT*	.000	.00 87.5980	.00	.00 15,407.33	.00	0.00
U S Treasury Bd 1.625% 11/15/50 Standard & Poors Rating: N/A Moodys Rating: Aaa 912810SS8 Asset Minor Code 21 *ACCOUNT*	.000	.00 93.1680	.00	.00 - 284.70	.00	0.00
U S Treasury Bd 1.875% 2/15/51 Standard & Poors Rating: N/A Moodys Rating: Aaa 912810SU3 Asset Minor Code 21 *ACCOUNT*	1,000,000.000	989,380.00 98.9380	938,060.47	51,319.53 51,319.53	7,082.20	1.90

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Bd 2.000% 8/15/51 Standard & Poors Rating: N/A Moodys Rating: Aaa 912810SZ2 Asset Minor Code 21 *ACCOUNT*	2,900,000.000	2,956,202.00 101.9380	2,959,731.02	- 3,529.02 - 3,529.02	21,907.61	1.96
U S Treasury Nt 0.375% 7/31/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CAD3 Asset Minor Code 21 *ACCOUNT*	1,800,000.000	1,709,658.00 94.9810	1,784,273.44	- 74,615.44 - 66,726.00	2,824.73	0.39
U S Treasury Nt 0.125% 2/28/23 Standard & Poors Rating: N/A Moodys Rating: N/A 91282CBN0 Asset Minor Code 21 *ACCOUNT*	2,500,000.000	2,489,750.00 99.5900	2,492,578.13	- 2,828.13 - 2,828.13	1,061.81	0.13
U S Treasury Nt 0.500% 2/28/26 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CBQ3 Asset Minor Code 21 *ACCOUNT*	5,295,000.000	5,144,622.00 97.1600	5,204,076.32	- 59,454.32 - 59,454.32	8,995.65	0.51
U S Treasury Nt 0.250% 5/15/24 Standard & Poors Rating: N/A Moodys Rating: Aaa 91282CCC3 Asset Minor Code 21 *ACCOUNT*	1,150,000.000	1,134,325.50 98.6370	1,148,842.81	- 14,517.31 - 14,517.31	373.27	0.25
U S Treasury Nt 2.250% 12/31/23 Standard & Poors Rating: N/A Moodys Rating: Aaa 912828V23 Asset Minor Code 21 *ACCOUNT*	3,050,000.000	3,141,378.00 102.9960	3,079,436.18	61,941.82 - 123,822.03	377.06	2.18

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 1.125% 2/28/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 912828ZB9 Asset Minor Code 21 *ACCOUNT*	3,580,000.000	3,552,326.60 99.2270	3,628,678.07	- 76,351.47 - 99,795.35	13,684.60	1.13
U S Treasury Nt 0.500% 4/30/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 912828ZN3 Asset Minor Code 21 *ACCOUNT*	2,500,000.000	2,398,050.00 95.9220	2,487,570.29	- 89,520.29 - 95,700.00	2,140.88	0.52
U S Treasury Nt 1.375% 1/31/22 Standard & Poors Rating: N/A Moodys Rating: WR 912828Z60 Asset Minor Code 21 *ACCOUNT*	.000	.00 100.1000	.00	.00 4,117.82	.00	0.00
U S Treasury Nt 2.250% 8/15/27 Standard & Poors Rating: N/A Moodys Rating: Aaa 9128282R0 Asset Minor Code 21 *ACCOUNT*	1,795,000.000	1,882,919.10 104.8980	1,924,807.05	- 41,887.95 - 107,430.75	15,255.06	2.14
U S Treasury Nt 2.625% 3/31/25 Standard & Poors Rating: N/A Moodys Rating: Aaa 9128284F4 Asset Minor Code 21 *ACCOUNT*	195,000.000	204,933.30 105.0940	195,411.33	9,521.97 - 9,307.35	1,307.81	2.50
U S Treasury Nt 3.125% 11/15/28 Standard & Poors Rating: N/A Moodys Rating: Aaa 9128285M8 Asset Minor Code 21 *ACCOUNT*	.000	.00 111.1520	.00	.00 - 27,301.82	.00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
U S Treasury Nt 2.625% 2/15/29 Standard & Poors Rating: N/A Moodys Rating: Aaa 9128286B1 Asset Minor Code 21 *ACCOUNT*	.000	.00 108.1060	.00	.00 - 119,406.85	.00	0.00
Total US Government Issues	**32,637,884.060**	**32,621,314.08**	**32,831,812.22**	**- 210,498.14** **- 889,242.48**	**96,105.02**	**1.40**

Corporate Issues

Aflac Inc 1.125% 3/15/26 Standard & Poors Rating: A- Moodys Rating: A3 001055BK7 Asset Minor Code 28 *ACCOUNT*	230,000.000	225,795.60 98.1720	229,776.90	- 3,981.30 - 3,981.30	761.88	1.15
At T Inc 4.050% 12/15/23 Standard & Poors Rating: BBB Moodys Rating: Baa2 00206RHP0 Asset Minor Code 28 *ACCOUNT*	285,000.000	301,538.55 105.8030	307,010.55	- 5,472.00 - 13,785.45	513.00	3.83
At T Inc 2.550% 12/01/33 Standard & Poors Rating: BBB Moodys Rating: Baa2 00206RMF6 Asset Minor Code 28 *ACCOUNT*	.000	.00 99.8140	.00	.00 - 88,951.42	.00	0.00
Air Prods Chems Inc 2.800% 5/15/50 Standard & Poors Rating: A Moodys Rating: A2 009158BA3 Asset Minor Code 28 *ACCOUNT*	525,000.000	537,888.75 102.4550	540,286.25	- 2,397.50 - 39,149.25	1,878.33	2.73

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Amazon Com Inc 3.300% 12/05/21 Standard & Poors Rating: N/R Moodys Rating: WR 023135AM8 Asset Minor Code 28 *ACCOUNT*	.000	.00 100.0000	.00	.00 - 6,407.62	.00	0.00
American Intl Group 4.125% 2/15/24 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 026874CY1 Asset Minor Code 28 *ACCOUNT*	445,000.000	472,501.00 106.1800	457,955.46	14,545.54 - 20,216.35	6,934.58	3.88
Bank Of America Mtn 3.864% 7/23/24 Standard & Poors Rating: A- Moodys Rating: A2 06051GHL6 Asset Minor Code 28 *ACCOUNT*	320,000.000	333,395.20 104.1860	320,118.40	13,276.80 - 13,548.80	5,426.77	3.71
Biogen Inc Sr Nt 3.150% 5/01/50 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 09062XAG8 Asset Minor Code 28 *ACCOUNT*	730,000.000	701,646.80 96.1160	740,174.50	- 38,527.70 - 55,312.10	3,832.50	3.28
Block Financial LLC 5.500% 11/01/22 Standard & Poors Rating: BBB Moodys Rating: Baa3 093662AE4 Asset Minor Code 28 *ACCOUNT*	375,000.000	380,306.25 101.4150	393,065.25	- 12,759.00 - 18,243.75	3,437.50	5.42
Broadcom Inc Sr Glbl 4.700% 4/15/25 Standard & Poors Rating: BBB- Moodys Rating: Baa3 11135FBC4 Asset Minor Code 28 *ACCOUNT*	.000	.00 109.3330	.00	.00 - 51,467.30	.00	0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Broadcom Inc 2.450% 2/15/31 Standard & Poors Rating: BBB- Moodys Rating: Baa3 11135FBH3 Asset Minor Code 28 *ACCOUNT*	475,000.000	465,742.25 98.0510	474,700.75	- 8,958.50 - 8,958.50	4,396.39	2.50
Goldman Sachs Group 1.250% 3/08/24 Standard & Poors Rating: A- Moodys Rating: Baa1 125523CP3 Asset Minor Code 28 *ACCOUNT*	185,000.000	182,328.60 98.5560	184,946.35	- 2,617.75 - 2,617.75	3,908.07	1.27
Capital One 3.900% 1/29/24 Standard & Poors Rating: BBB Moodys Rating: Baa1 14040HCA1 Asset Minor Code 28 *ACCOUNT*	435,000.000	457,763.55 105.2330	435,438.48	22,325.07 - 18,726.75	7,163.00	3.71
Citigroup Inc 3.375% 3/01/23 Standard & Poors Rating: BBB+ Moodys Rating: A3 172967GL9 Asset Minor Code 28 *ACCOUNT*	290,000.000	298,447.70 102.9130	291,305.58	7,142.12 - 9,546.80	3,262.50	3.28
Citigroup Inc 3.700% 1/12/26 Standard & Poors Rating: BBB+ Moodys Rating: A3 172967KG5 Asset Minor Code 28 *ACCOUNT*	305,000.000	329,790.40 108.1280	325,214.85	4,575.55 - 16,799.40	5,297.68	3.42
Citibank Na 3.650% 1/23/24 Standard & Poors Rating: A+ Moodys Rating: Aa3 17325FAS7 Asset Minor Code 28 *ACCOUNT*	310,000.000	326,082.80 105.1880	309,510.20	16,572.60 - 12,790.60	4,966.03	3.47

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Eog Res Inc Sr Glbl 4.375% 4/15/30 Standard & Poors Rating: A- Moodys Rating: A3 26875PAU5 Asset Minor Code 28 *ACCOUNT*	300,000.000	346,671.00 115.5570	314,808.00	31,863.00 - 17,937.00	2,770.83	3.79
Ford Motor Credit Co 4.063% 11/01/24 Standard & Poors Rating: Bb+ Moodys Rating: Ba2 345397ZX4 Asset Minor Code 28 *ACCOUNT*	785,000.000	825,953.45 105.2170	785,737.90	40,215.55 1,256.00	5,315.76	3.86
General Motors Co 4.000% 4/01/25 Standard & Poors Rating: BBB Moodys Rating: Baa3 37045VAG5 Asset Minor Code 28 *ACCOUNT*	300,000.000	320,865.00 106.9550	298,165.60	22,699.40 - 11,304.00	3,000.00	3.74
General Motors Finl 3.450% 1/14/22 Standard & Poors Rating: N/R Moodys Rating: WR 37045XBS4 Asset Minor Code 28 *ACCOUNT*	.000	.00 100.0000	.00	.00 - 11,463.80	.00	0.00
Illumina Inc 0.550% 3/23/23 Standard & Poors Rating: BBB Moodys Rating: Baa3 452327AL3 Asset Minor Code 28 *ACCOUNT*	185,000.000	184,050.95 99.4870	184,996.30	- 945.35 - 945.35	276.99	0.55
Kellogg Company 2.100% 6/01/30 Standard & Poors Rating: BBB Moodys Rating: Baa2 487836BX5 Asset Minor Code 28 *ACCOUNT*	290,000.000	284,040.50 97.9450	290,588.70	- 6,548.20 - 20,581.30	507.50	2.14

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Lam Research Corp Sr 2.875% 6/15/50 Standard & Poors Rating: A- Moodys Rating: A2 512807AW8 Asset Minor Code 28 *ACCOUNT*	130,000.000	129,532.00 99.6400	129,658.10	- 126.10 - 10,545.60	166.11	2.89
Eli Lilly Co 3.950% 3/15/49 Standard & Poors Rating: A+ Moodys Rating: A2 532457BT4 Asset Minor Code 28 *ACCOUNT*	.000	.00 120.9230	.00	.00 - 191,675.00	.00	0.00
McDonalds Corp Mtn 2.625% 1/15/22 Standard & Poors Rating: N/R Moodys Rating: WR 58013MEM2 Asset Minor Code 28 *ACCOUNT*	155,000.000	155,097.65 100.0630	154,899.25	198.40 - 3,640.95	1,876.15	2.62
McDonalds Corp Mtn 2.125% 3/01/30 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 58013MFM1 Asset Minor Code 28 *ACCOUNT*	500,000.000	497,695.00 99.5390	503,650.00	- 5,955.00 - 29,470.00	3,541.67	2.13
Oracle Corp 3.250% 11/15/27 Standard & Poors Rating: BBB+ Moodys Rating: Baa2 68389XBN4 Asset Minor Code 28 *ACCOUNT*	270,000.000	284,291.10 105.2930	269,700.30	14,590.80 - 23,803.20	1,121.25	3.09
Qualcomm Inc 2.150% 5/20/30 Standard & Poors Rating: A Moodys Rating: A2 747525BK8 Asset Minor Code 28 *ACCOUNT*	430,000.000	433,702.30 100.8610	428,151.00	5,551.30 - 21,366.70	1,052.89	2.13

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Simon Property LP 2.450% 9/13/29 Standard & Poors Rating: A- Moodys Rating: A3 828807DF1 Asset Minor Code 28 *ACCOUNT*	.000	.00 100.6810	.00	.00 - 8,624.50	.00	0.00
Simon Ppty Group LP 1.750% 2/01/28 Standard & Poors Rating: A- Moodys Rating: A3 828807DL8 Asset Minor Code 28 *ACCOUNT*	535,000.000	524,658.45 98.0670	533,908.60	- 9,250.15 - 9,250.15	3,901.04	1.78
Visa Inc 2.800% 12/14/22 Standard & Poors Rating: AA- Moodys Rating: Aa3 92826CAC6 Asset Minor Code 28 *ACCOUNT*	510,000.000	519,414.60 101.8460	511,652.40	7,762.20 - 14,259.60	674.33	2.75
Wells Fargo Mtn 3.750% 1/24/24 Standard & Poors Rating: BBB+ Moodys Rating: A1 95000U2C6 Asset Minor Code 28 *ACCOUNT*	180,000.000	188,992.80 104.9960	179,674.20	9,318.60 - 7,511.40	2,943.75	3.57
Welltower Inc 3.625% 3/15/24 Standard & Poors Rating: BBB+ Moodys Rating: Baa1 95040QAG9 Asset Minor Code 28 *ACCOUNT*	350,000.000	368,095.00 105.1700	350,787.50	17,307.50 - 13,366.50	3,735.76	3.45
Total Corporate Issues	**9,830,000.000**	**10,076,287.25**	**9,945,881.37**	**130,405.88** **- 774,992.19**	**82,662.26**	**3.07**

Foreign Issues

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ENDING ACCRUAL	YIELD ON MARKET
Flextronics Intl Ltd 4.875% 5/12/30 Standard & Poors Rating: BBB- Moodys Rating: Baa3 33938XAB1 Asset Minor Code 35 *ACCOUNT*	625,000.000	712,675.00 114.0280	633,660.90	79,014.10 - 38,793.75	4,147.14	4.28
Total Foreign Issues	**625,000.000**	**712,675.00**	**633,660.90**	**79,014.10** **- 38,793.75**	**4,147.14**	**4.27**

Mutual Funds

Mutual Funds-Equity

Vanguard Developed Markets Index Ins 921943882 Asset Minor Code 98 *ACCOUNT*	2,018,602.974	33,226,204.95 16.4600	29,362,111.75	3,864,093.20 - 1,731,414.00	.00	3.15
Total Mutual Funds-Equity	**2,018,602.974**	**33,226,204.95**	**29,362,111.75**	**3,864,093.20** **- 1,731,414.00**	**.00**	**3.15**
Total Mutual Funds	**2,018,602.974**	**33,226,204.95**	**29,362,111.75**	**3,864,093.20** **- 1,731,414.00**	**.00**	**3.15**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	BEGINNING MARKET VALUE				**299,166,669.29**		
	COMPARATIVE VALUE (5%)				**14,958,333.46**		
CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE							
Issue: 31846V443 - First Am Govt Ob Fd Cl V							
08/03/2021	B	31,490,220.250	1.0000		- 31,490,220 *	31,490,220	
08/04/2021	S	- 32,000,000.000	1.0000		32,000,000 *	32,000,000	
08/04/2021	B	15,000,000.000	1.0000		- 15,000,000 *	15,000,000	
08/05/2021	S	- 15,000,000.000	1.0000		15,000,000 *	15,000,000	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/04/2021	B	121,550.120	139.8600		- 17,000,000 *	17,000,000	
08/31/2021	S	- 133,873.404	145.6600		19,500,000 *	14,266,177	5,233,823
09/15/2021	S	- 121,550.120	139.8600		17,000,000 *	12,952,950	4,047,050
09/15/2021	B	115,724.983	146.9000		- 17,000,000 *	17,000,000	
Issue: 921943882 - Vanguard Developed Markets Index Ins							
08/05/2021	B	892,325.996	16.8100		- 15,000,000 *	15,000,000	
Issue: 96MSCPV84 - Neuberger Berman U.S. Equity Index							

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	
Issue: 96MSCPV92 - Dgv Enhanced U.S. Equity Fund LLC							
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	
Issue: 97MSCKAL7 - Parametric Defensive Equity Fund LLC							
08/19/2021	S	- 21,612,662.840	1.4570		31,490,212 *	21,612,663	9,877,549
GRAND TOTAL				**0**	**242,480,432**	**223,322,010**	**19,158,422**

CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE

Broker: Direct From Issuer

Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
01/20/2021	B	1,132.248	19.5500		- 22,135	22,135	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
01/26/2021	B	127,793.950	1.0000		- 127,794	127,794	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
02/16/2021	B	601.100	19.4600		- 11,697	11,697	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
02/16/2021	S	- 1,499.453	19.4600		29,179	22,087	7,093
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
02/22/2021	B	220,000.000	1.0000		- 220,000	220,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
02/26/2021	B	130,003.970	1.0000		- 130,004	130,004	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
02/28/2021	B	131,057.330	1.0000		- 131,057	131,057	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
03/18/2021	B	494.855	20.3200		- 10,055	10,055	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
03/18/2021	S	- 56,170.730	1.0000		56,171	56,171	
Issue: 92239B9Z0 - Vectis Life Sciences Fd I LP							
03/19/2021	S	- 28,326.800	1.0000		28,327	28,327	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
03/29/2021	S	- 133,900.890	1.0000		133,901	133,901	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
03/30/2021	S	- 149,200.660	1.0000		149,201	149,201	
Issue: 92239B9Z0 - Vectis Life Sciences Fd I LP							
04/13/2021	S	- 35,843.880	1.0000		35,844	35,844	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
04/14/2021	B	1,237.195	20.5500		- 25,424	25,424	
Issue: 97MSC04U8 - Rreef America Reit II							
04/30/2021	B	1,394.563	126.3300		- 176,175	176,175	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
04/30/2021	S	- 192,274.340	1.0000		192,274	192,274	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
05/05/2021	S	- 439,314.310	1.0000		439,314	439,314	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	- 49,907.862	130.2400		6,500,000	4,975,389	1,524,611
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	- 14.844	130.2439		1,933	1,480	454
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	-.064	129.3750		8	6	2
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	- 26.217	130.2411		3,415	2,614	801
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
05/20/2021	S	- 318,417.200	1.0000		318,417	318,417	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
05/24/2021	S	- 89,437.750	1.0000		89,438	89,438	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/24/2021	B	1,370.033	21.6300		- 29,634	29,634	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/24/2021	S	- 1,519.815	21.6300		32,874	22,423	10,451
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
05/24/2021	B	130,866.370	1.0000		- 130,866	130,866	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
05/24/2021	B	98,321.460	1.0000		- 98,321	98,321	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/28/2021	B	1,940.004	22.0100		- 42,699	42,699	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
06/03/2021	B	500,000.000	1.0000		- 500,000	500,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
06/24/2021	S	- 141,534.550	1.0000		141,535	141,535	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
06/28/2021	S	- 532,267.040	1.0000		532,267	532,267	
Issue: 97MSC04U8 - Rreef America Reit II							
06/30/2021	B	1,255.761	129.9800		- 163,224	163,224	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
06/30/2021	S	- 313,987.820	1.0000		313,988	313,988	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
06/30/2021	S	- 84,459.380	1.0000		84,459	84,459	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
07/12/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 96MSCPV84 - Neuberger Berman U.S. Equity Index							
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	
Issue: 96MSCPV92 - Dgv Enhanced U.S. Equity Fund LLC							
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
07/29/2021	B	2,000.776	21.8200		- 43,657	43,657	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
07/29/2021	B	119,006.190	1.0000		- 119,006	119,006	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
07/29/2021	B	111,435.310	1.0000		- 111,435	111,435	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/04/2021	B	121,550.120	139.8600		- 17,000,000 *	17,000,000	
Issue: 97MSCKAL7 - Parametric Defensive Equity Fund LLC							
08/17/2021	S	- 1,137,337.160	1.4570		1,657,144	1,137,337	519,806
Issue: 97MSCKAL7 - Parametric Defensive Equity Fund LLC							
08/19/2021	S	- 21,612,662.840	1.4570		31,490,212 *	21,612,663	9,877,549
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
08/20/2021	B	1,653.220	22.0200		- 36,404	36,404	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
08/20/2021	S	- 1,625.374	22.0200		35,791	24,059	11,731
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
08/25/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
08/30/2021	S	- 149,634.710	1.0000		149,635	149,635	
Issue: 9MWRE0509 - Afl-Cio Building Investment Trust							
08/31/2021	S	- 220.558	7,827.4958		1,726,417	719,369	1,007,047
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
08/31/2021	S	- 94,414.570	1.0000		94,415	94,415	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
08/31/2021	B	59,711.680	1.0000		- 59,712	59,712	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	B	28,600.000	139.8601		- 4,000,000	4,000,000	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	S	- 133,873.404	145.6600		19,500,000 *	14,266,177	5,233,823
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	S	- 30.161	145.6623		4,393	3,214	1,179
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	S	- 26.108	141.5693		3,696	2,782	914
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
09/15/2021	B	490.949	22.8900		- 11,238	11,238	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
09/15/2021	S	- 121,550.120	139.8600		17,000,000 *	12,952,950	4,047,050
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
09/15/2021	B	115,724.983	146.9000		- 17,000,000 *	17,000,000	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
09/15/2021	S	- 27.733	146.9008		4,074	3,131	943
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
09/22/2021	B	90,000.000	1.0000		- 90,000	90,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
09/23/2021	S	- 275,000.000	1.0000		275,000	275,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
09/23/2021	S	- 90,812.930	1.0000		90,813	90,813	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
09/24/2021	S	- 164,097.620	1.0000		164,098	164,098	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
09/30/2021	B	86,842.300	1.0000		- 86,842	86,842	
Issue: 97MSC04U8 - Rreef America Reit II							
10/01/2021	B	5,770.070	129.9811		- 750,000	750,000	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
10/06/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
10/14/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 9MWRE0509 - Afl-Cio Building Investment Trust							
10/29/2021	S	- 155.155	8,168.9040		1,267,445	506,051	761,394
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
10/29/2021	B	98,589.110	1.0000		- 98,589	98,589	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
11/02/2021	S	- 256,628.520	1.0000		256,629	256,629	
Issue: 92239B9Z0 - Vectis Life Sciences Fd I LP							
11/17/2021	S	- 13,994.350	1.0000		13,994	13,994	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
11/26/2021	B	198,963.220	1.0000		- 198,963	198,963	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSC04U8 - Rreef America Reit II							
11/30/2021	B	1,311.316	136.5500		- 179,060	179,060	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	B	1,573.078	21.9500		- 34,529	34,529	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	S	- 172,413.793	23.2000		4,000,000	2,555,314	1,444,686
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	B	516.341	22.2800		- 11,504	11,504	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	S	- 1,585.087	22.2800		35,316	23,507	11,808
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
11/30/2021	B	75,799.950	1.0000		- 75,800	75,800	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
11/30/2021	S	- 7.062	149.8839		1,058	799	259
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
11/30/2021	S	- 26.181	144.6094		3,786	2,963	823
Issue: 97MSCCJE2 - Lazard Emerging Mkts Core							
12/01/2021	S	- 21,278.040	14.5300		309,170	188,088	121,082
Issue: 97MSCCJE2 - Lazard Emerging Mkts Core							
12/08/2021	S	- 844,499.620	14.5300		12,270,579	7,464,968	4,805,611
Issue: 97MSCCJE2 - Lazard Emerging Mkts Core							
12/08/2021	S	- 3,526.572	6.7482		23,798	31,173	- 7,375

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
12/21/2021	S	- 165,160.030	1.0000		165,160	165,160	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
12/22/2021	B	234,438.950	1.0000		- 234,439	234,439	
Issue: 97MSC04U8 - Rreef America Reit II							
12/29/2021	B	10,985.012	136.5497		- 1,500,000	1,500,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
12/31/2021	S	- 375,000.000	1.0000		375,000	375,000	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
12/31/2021	B	803.579	20.9700		- 16,851	16,851	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
12/31/2021	B	1,310.083	21.6700		- 28,390	28,390	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
12/31/2021	S	- 1,046,378.450	1.0000		1,046,378	1,046,378	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
12/31/2021	B	104,651.240	1.0000		- 104,651	104,651	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
12/31/2021	B	68,243.780	1.0000		- 68,244	68,244	
Issue: 9SPMTK588 - Blackrock Emerg Mkt Collect Fd							
12/31/2021	B	1,195,880.680	9.6163		- 11,500,000	11,500,000	
Issue: 9SPMTK588 - Blackrock Emerg Mkt Collect Fd							
12/31/2021	B	81,699.480	9.4417		- 771,385	771,385	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Total For Direct From Issuer				**0**	**189,996,330**	**160,614,586**	**29,381,742**
Broker: Goldman Sachs & Co. LLC							
Issue: 9128285M8 - U S Treasury Nt 3.125% 11/15/28							
02/22/2021	S	- 255,000.000	1.1554		294,635	274,613	20,021
Issue: 91282CBQ3 - U S Treasury Nt 0.500% 2/28/26							
03/03/2021	B	1,480,000.000	.9903		- 1,465,605	1,465,605	
Issue: 001055BK7 - Aflac Inc 1.125% 3/15/26							
03/08/2021	B	230,000.000	.9990		- 229,777	229,777	
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
03/12/2021	B	800,000.000	.9205		- 736,375	736,375	
Issue: 452327AL3 - Illumina Inc 0.550% 3/23/23							
03/23/2021	B	185,000.000	.0000		- 184,996	184,996	
Issue: 91282CBD2 - U S Treasury Nt 0.125% 12/31/22							
04/16/2021	S	- 1,100,000.000	.9996		1,099,613	1,100,439	- 826
Issue: 912828Z60 - U S Treasury Nt 1.375% 1/31/22							
04/16/2021	S	- 1,000,000.000	1.0104		1,010,352	1,017,558	- 7,206
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
04/19/2021	B	1,600,000.000	.9234		- 1,477,438	1,477,438	
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
04/20/2021	B	200,000.000	.9149		- 182,977	182,977	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
04/30/2021	S	- 1,300,000.000	.9027		1,173,555	1,198,395	- 24,840
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
06/11/2021	B	1,800,000.000	.9368		- 1,686,234	1,686,234	
Issue: 91282CBG5 - U S Treasury Nt 0.125% 1/31/23							
06/22/2021	S	- 1,140,000.000	.9987		1,138,486	1,140,713	- 2,227
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
06/22/2021	B	1,500,000.000	.9536		- 1,430,449	1,430,449	
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
06/25/2021	S	- 1,500,000.000	.9453		1,417,969	1,407,091	10,878
Issue: 91282CBD2 - U S Treasury Nt 0.125% 12/31/22							
06/30/2021	B	1,300,000.000	.9993		- 1,299,035	1,299,035	
Issue: 912810SS8 - U S Treasury Bd 1.625% 11/15/50							
07/09/2021	B	1,500,000.000	.9261		- 1,389,141	1,389,141	
Issue: 91282CBD2 - U S Treasury Nt 0.125% 12/31/22							
07/09/2021	S	- 1,300,000.000	.9995		1,299,340	1,299,035	305
Issue: 912810SS8 - U S Treasury Bd 1.625% 11/15/50							
08/10/2021	S	- 1,500,000.000	.9273		1,390,898	1,389,141	1,758
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
08/30/2021	S	- 1,000,000.000	.9775		977,500	938,060	39,440
Issue: 91282CBD2 - U S Treasury Nt 0.125% 12/31/22							
08/31/2021	B	1,400,000.000	1.0001		- 1,400,164	1,400,164	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 912810SU3 - U S Treasury Bd 1.875% 2/15/51							
09/29/2021	S	- 1,100,000.000	.9660		1,062,574	1,031,867	30,708
Issue: 91282CBN0 - U S Treasury Nt 0.125% 2/28/23							
09/30/2021	B	1,000,000.000	.9993		- 999,336	999,336	
Issue: 91282CCD1 - U S Treasury Nt 0.125% 5/31/23							
11/08/2021	S	- 1,000,000.000	.9974		997,383	998,998	- 1,616
Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51							
11/09/2021	B	1,400,000.000	1.0253		- 1,435,383	1,435,383	
Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51							
11/09/2021	B	1,800,000.000	1.0169		- 1,830,375	1,830,375	
Issue: 91282CCD1 - U S Treasury Nt 0.125% 5/31/23							
11/10/2021	S	- 500,000.000	.9972		498,594	499,499	- 905
Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51							
11/17/2021	S	- 1,400,000.000	.9970		1,395,789	1,428,836	- 33,047
Total For Goldman Sachs & Co. LLC				**0**	**29,503,973**	**29,471,530**	**32,443**
Broker: Wells Fargo Securities, LLC							
Issue: 912810SS8 - U S Treasury Bd 1.625% 11/15/50							
01/13/2021	S	- 600,000.000	.9462		567,727	597,465	- 29,739
Issue: 828807DF1 - Simon Property LP 2.450% 9/13/29							
01/14/2021	S	- 550,000.000	1.0316		567,397	569,112	- 1,716

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 828807DL8 - Simon Ppty Group LP 1.750% 2/01/28							
01/21/2021	B	535,000.000	.9980		- 533,909	533,909	
Issue: 532457BT4 - Eli Lilly Co 3.950% 3/15/49							
02/08/2021	S	- 700,000.000	1.2255		857,864	726,648	131,216
Issue: 912810SS8 - U S Treasury Bd 1.625% 11/15/50							
02/09/2021	B	930,000.000	.9244		- 859,669	859,669	
Issue: 912810SS8 - U S Treasury Bd 1.625% 11/15/50							
02/19/2021	S	- 930,000.000	.9043		841,032	859,669	- 18,636
Issue: 9128286B1 - U S Treasury Nt 2.625% 2/15/29							
02/22/2021	S	- 785,000.000	1.1189		878,341	781,750	96,592
Issue: 125523CP3 - Goldman Sachs Group 1.250% 3/08/24							
03/03/2021	B	185,000.000	.9997		- 184,946	184,946	
Issue: 912828V23 - U S Treasury Nt 2.250% 12/31/23							
03/31/2021	B	800,000.000	1.0539		- 843,094	843,094	
Issue: 91282CBQ3 - U S Treasury Nt 0.500% 2/28/26							
03/31/2021	B	4,520,000.000	.9804		- 4,431,366	4,431,366	
Issue: 912828ZB9 - U S Treasury Nt 1.125% 2/28/27							
03/31/2021	B	2,600,000.000	.9974		- 2,593,297	2,593,297	
Issue: 91282CBQ3 - U S Treasury Nt 0.500% 2/28/26							
04/20/2021	S	- 705,000.000	.9852		694,535	692,894	1,641
Issue: 3140L6UV4 - F N M A #Br7795 2.500% 4/01/51							
04/26/2021	B	900,000.000	1.0395		- 935,578	935,578	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 912828ZB9 - U S Treasury Nt 1.125% 2/28/27							
04/26/2021	S	- 930,000.000	1.0051		934,759	942,645	- 7,886
Issue: 912828ZB9 - U S Treasury Nt 1.125% 2/28/27							
04/27/2021	S	- 890,000.000	1.0055		894,902	902,102	- 7,200
Issue: 3133AKFZ8 - F H L M C #Qc1084 2.500% 4/01/51							
04/28/2021	B	860,000.000	1.0397		- 894,131	894,131	
Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51							
10/28/2021	B	1,100,000.000	.9985		- 1,098,324	1,098,324	
Issue: 91282CBD2 - U S Treasury Nt 0.125% 12/31/22							
11/08/2021	S	- 1,400,000.000	.9991		1,398,797	1,400,164	- 1,367
Issue: 912828V23 - U S Treasury Nt 2.250% 12/31/23							
11/10/2021	S	- 600,000.000	1.0376		622,570	605,791	16,780
Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51							
11/12/2021	B	1,400,000.000	1.0381		- 1,453,320	1,453,320	
Issue: 912810SZ2 - U S Treasury Bd 2.000% 8/15/51							
11/19/2021	S	- 1,400,000.000	.9888		1,384,359	1,428,836	- 44,476
Issue: 91282CBN0 - U S Treasury Nt 0.125% 2/28/23							
11/29/2021	B	2,500,000.000	.9970		- 2,492,578	2,492,578	
Total For Wells Fargo Securities, LLC				**0**	**25,962,495**	**25,827,288**	**135,209**
GRAND TOTAL				**0**	**245,462,798**	**215,913,404**	**29,549,394**

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE							
Issue: 31846V443 - First Am Govt Ob Fd Cl V							
01/05/2021	B	3.760	1.0000		- 4	4	
01/05/2021	B	636,063.820	1.0000		- 636,064	636,064	
01/05/2021	B	9.030	1.0000		- 9	9	
01/05/2021	B	.180	1.0000				
01/07/2021	B	472,531.380	1.0000		- 472,531	472,531	
01/08/2021	B	532,267.040	1.0000		- 532,267	532,267	
01/12/2021	B	5,642.500	1.0000		- 5,643	5,643	
01/13/2021	B	569,315.650	1.0000		- 569,316	569,316	
01/14/2021	B	1,797,204.030	1.0000		- 1,797,204	1,797,204	
01/15/2021	B	54,322.740	1.0000		- 54,323	54,323	
01/20/2021	B	525.860	1.0000		- 526	526	
01/25/2021	B	183,688.500	1.0000		- 183,689	183,689	
01/25/2021	B	17,821.390	1.0000		- 17,821	17,821	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/26/2021	B	439,740.540	1.0000		- 439,741	439,741	
01/28/2021	B	111.940	1.0000		- 112	112	
01/29/2021	B	8,482.500	1.0000		- 8,483	8,483	
02/01/2021	B	10,250.000	1.0000		- 10,250	10,250	
02/02/2021	B	11.810	1.0000		- 12	12	
02/02/2021	B	11.920	1.0000		- 12	12	
02/02/2021	B	1.720	1.0000		- 2	2	
02/04/2021	B	97,296.450	1.0000		- 97,296	97,296	
02/08/2021	B	868,847.190	1.0000		- 868,847	868,847	
02/16/2021	B	82,960.010	1.0000		- 82,960	82,960	
02/19/2021	B	845,040.160	1.0000		- 845,040	845,040	
02/22/2021	B	1,175,553.740	1.0000		- 1,175,554	1,175,554	
02/23/2021	B	1,000,000.000	1.0000		- 1,000,000	1,000,000	
02/25/2021	B	152,893.500	1.0000		- 152,894	152,894	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
02/25/2021	B	14,995.330	1.0000		- 14,995	14,995	
02/25/2021	B	133,900.890	1.0000		- 133,901	133,901	
02/26/2021	B	513,643.780	1.0000		- 513,644	513,644	
03/01/2021	B	29,706.250	1.0000		- 29,706	29,706	
03/02/2021	B	8.660	1.0000		- 9	9	
03/02/2021	B	11.460	1.0000		- 11	11	
03/15/2021	B	47,285.380	1.0000		- 47,285	47,285	
03/15/2021	B	28,326.800	1.0000		- 28,327	28,327	
03/17/2021	B	56,170.730	1.0000		- 56,171	56,171	
03/25/2021	B	18,869.490	1.0000		- 18,869	18,869	
03/29/2021	B	8,000,000.000	1.0000		- 8,000,000	8,000,000	
03/29/2021	B	1,500,000.000	1.0000		- 1,500,000	1,500,000	
03/30/2021	B	133,900.890	1.0000		- 133,901	133,901	
03/30/2021	B	149,200.660	1.0000		- 149,201	149,201	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
04/01/2021	B	6,000.000	1.0000		- 6,000	6,000	
04/01/2021	B	35,843.880	1.0000		- 35,844	35,844	
04/05/2021	B	9.410	1.0000		- 9	9	
04/05/2021	B	6.340	1.0000		- 6	6	
04/05/2021	B	.220	1.0000				
04/15/2021	B	60,715.680	1.0000		- 60,716	60,716	
04/16/2021	B	2,113,216.220	1.0000		- 2,113,216	2,113,216	
04/20/2021	B	511,384.140	1.0000		- 511,384	511,384	
04/26/2021	B	154,327.240	1.0000		- 154,327	154,327	
04/26/2021	B	16,237.410	1.0000		- 16,237	16,237	
04/27/2021	B	719,020.990	1.0000		- 719,021	719,021	
04/28/2021	B	192,274.340	1.0000		- 192,274	192,274	
04/30/2021	B	1,184,787.420	1.0000		- 1,184,787	1,184,787	
05/03/2021	B	37,757.280	1.0000		- 37,757	37,757	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
05/04/2021	B	3.520	1.0000		- 4	4	
05/04/2021	B	5.390	1.0000		- 5	5	
05/04/2021	B	.590	1.0000		- 1	1	
05/05/2021	B	439,314.310	1.0000		- 439,314	439,314	
05/12/2021	B	15,234.380	1.0000		- 15,234	15,234	
05/17/2021	B	48,600.660	1.0000		- 48,601	48,601	
05/20/2021	B	4,622.500	1.0000		- 4,623	4,623	
05/20/2021	B	318,417.200	1.0000		- 318,417	318,417	
05/25/2021	B	174,469.900	1.0000		- 174,470	174,470	
05/25/2021	B	10,969.890	1.0000		- 10,970	10,970	
05/25/2021	B	89,437.750	1.0000		- 89,438	89,438	
05/26/2021	B	1,148,728.610	1.0000		- 1,148,729	1,148,729	
06/01/2021	B	3,045.000	1.0000		- 3,045	3,045	
06/02/2021	B	10.350	1.0000		- 10	10	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/02/2021	B	7.050	1.0000		- 7	7	
06/02/2021	B	1.240	1.0000		- 1	1	
06/07/2021	B	9,240.000	1.0000		- 9,240	9,240	
06/10/2021	B	313,987.820	1.0000		- 313,988	313,988	
06/14/2021	B	7,140.000	1.0000		- 7,140	7,140	
06/15/2021	B	37,646.120	1.0000		- 37,646	37,646	
06/24/2021	B	141,534.550	1.0000		- 141,535	141,535	
06/24/2021	B	296.170	1.0000		- 296	296	
06/25/2021	B	1,562,097.860	1.0000		- 1,562,098	1,562,098	
06/25/2021	B	15,776.660	1.0000		- 15,777	15,777	
06/30/2021	B	84,459.380	1.0000		- 84,459	84,459	
07/02/2021	B	6.220	1.0000		- 6	6	
07/02/2021	B	5.560	1.0000		- 6	6	
07/02/2021	B	2.170	1.0000		- 2	2	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/08/2021	B	170,282.930	1.0000		- 170,283	170,283	
07/12/2021	B	5,642.500	1.0000		- 5,643	5,643	
07/14/2021	B	7,417.500	1.0000		- 7,418	7,418	
07/15/2021	B	33,416.170	1.0000		- 33,416	33,416	
07/20/2021	B	5,100.000	1.0000		- 5,100	5,100	
07/22/2021	B	1,726,416.810	1.0000		- 1,726,417	1,726,417	
07/23/2021	B	11,839.900	1.0000		- 11,840	11,840	
07/26/2021	B	160,289.030	1.0000		- 160,289	160,289	
07/26/2021	B	10,899.300	1.0000		- 10,899	10,899	
07/29/2021	B	8,482.500	1.0000		- 8,483	8,483	
07/29/2021	B	11,000,000.000	1.0000		- 11,000,000	11,000,000	
08/02/2021	B	8,316.320	1.0000		- 8,316	8,316	
08/03/2021	B	2.810	1.0000		- 3	3	
08/03/2021	B	31,490,220.250	1.0000		- 31,490,220 *	31,490,220	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/03/2021	B	.600	1.0000		- 1	1	
08/04/2021	B	1,450.000	1.0000		- 1,450	1,450	
08/04/2021	B	15,000,000.000	1.0000		- 15,000,000 *	15,000,000	
08/10/2021	B	1,396,661.020	1.0000		- 1,396,661	1,396,661	
08/10/2021	B	149,634.710	1.0000		- 149,635	149,635	
08/16/2021	B	91,404.020	1.0000		- 91,404	91,404	
08/17/2021	B	1,657,143.590	1.0000		- 1,657,144	1,657,144	
08/19/2021	B	.020	1.0000				
08/25/2021	B	120,420.420	1.0000		- 120,420	120,420	
08/25/2021	B	6,115.340	1.0000		- 6,115	6,115	
08/30/2021	B	982,014.270	1.0000		- 982,014	982,014	
08/31/2021	B	94,414.570	1.0000		- 94,415	94,415	
08/31/2021	B	4,000,000.000	1.0000		- 4,000,000	4,000,000	
09/01/2021	B	10,206.250	1.0000		- 10,206	10,206	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/02/2021	B	4.360	1.0000		- 4	4	
09/02/2021	B	14.500	1.0000		- 15	15	
09/02/2021	B	2.460	1.0000		- 2	2	
09/14/2021	B	90,812.930	1.0000		- 90,813	90,813	
09/15/2021	B	37,101.040	1.0000		- 37,101	37,101	
09/16/2021	B	4,000,000.000	1.0000		- 4,000,000	4,000,000	
09/21/2021	B	164,097.620	1.0000		- 164,098	164,098	
09/22/2021	B	3,000,000.000	1.0000		- 3,000,000	3,000,000	
09/23/2021	B	508.750	1.0000		- 509	509	
09/23/2021	B	275,000.000	1.0000		- 275,000	275,000	
09/27/2021	B	129,988.320	1.0000		- 129,988	129,988	
09/27/2021	B	5,514.370	1.0000		- 5,514	5,514	
09/29/2021	B	1,065,096.300	1.0000		- 1,065,096	1,065,096	
10/01/2021	B	6,000.000	1.0000		- 6,000	6,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
10/04/2021	B	2.620	1.0000		- 3	3	
10/04/2021	B	13.940	1.0000		- 14	14	
10/04/2021	B	.030	1.0000				
10/04/2021	B	.990	1.0000		- 1	1	
10/05/2021	B	566,160.000	1.0000		- 566,160	566,160	
10/15/2021	B	28,526.050	1.0000		- 28,526	28,526	
10/21/2021	B	1,267,444.660	1.0000		- 1,267,445	1,267,445	
10/25/2021	B	132,062.150	1.0000		- 132,062	132,062	
11/01/2021	B	44,007.280	1.0000		- 44,007	44,007	
11/02/2021	B	6.250	1.0000		- 6	6	
11/02/2021	B	7.230	1.0000		- 7	7	
11/02/2021	B	256,628.520	1.0000		- 256,629	256,629	
11/08/2021	B	2,397,352.520	1.0000		- 2,397,353	2,397,353	
11/10/2021	B	1,126,321.490	1.0000		- 1,126,321	1,126,321	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
11/15/2021	B	33,358.040	1.0000		- 33,358	33,358	
11/17/2021	B	1,402,941.230	1.0000		- 1,402,941	1,402,941	
11/17/2021	B	13,994.350	1.0000		- 13,994	13,994	
11/19/2021	B	1,391,663.730	1.0000		- 1,391,664	1,391,664	
11/22/2021	B	4,622.500	1.0000		- 4,623	4,623	
11/23/2021	B	12,270,579.410	1.0000		- 12,270,579	12,270,579	
11/26/2021	B	137,758.570	1.0000		- 137,759	137,759	
11/26/2021	B	9,920.920	1.0000		- 9,921	9,921	
12/01/2021	B	3,045.000	1.0000		- 3,045	3,045	
12/01/2021	B	309,170.050	1.0000		- 309,170	309,170	
12/02/2021	B	8.680	1.0000		- 9	9	
12/02/2021	B	8.980	1.0000		- 9	9	
12/02/2021	B	.030	1.0000				
12/02/2021	B	14.220	1.0000		- 14	14	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/03/2021	B	23,798.150	1.0000		- 23,798	23,798	
12/14/2021	B	443,321.250	1.0000		- 443,321	443,321	
12/15/2021	B	27,190.120	1.0000		- 27,190	27,190	
12/21/2021	B	165,160.030	1.0000		- 165,160	165,160	
12/27/2021	B	146,637.990	1.0000		- 146,638	146,638	
12/28/2021	B	1,500,000.000	1.0000		- 1,500,000	1,500,000	
12/29/2021	B	4.490	1.0000		- 4	4	
12/29/2021	B	.630	1.0000		- 1	1	
12/29/2021	B	1.170	1.0000		- 1	1	
12/31/2021	B	34,312.500	1.0000		- 34,313	34,313	
12/31/2021	B	1,421,378.450	1.0000		- 1,421,378	1,421,378	
Total For Buys				**0**	**131,112,616**	**131,112,616**	**0**
01/19/2021	S	- 474,700.750	1.0000		474,701	474,701	
01/20/2021	S	- 680,000.000	1.0000		680,000	680,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
01/20/2021	S	- 525.860	1.0000		526	526	
01/21/2021	S	- 533,908.600	1.0000		533,909	533,909	
01/26/2021	S	- 567,534.490	1.0000		567,534	567,534	
01/28/2021	S	- 1,100,545.420	1.0000		1,100,545	1,100,545	
02/04/2021	S	- 580,000.000	1.0000		580,000	580,000	
02/09/2021	S	- 863,259.010	1.0000		863,259	863,259	
02/22/2021	S	- 495,719.000	1.0000		495,719	495,719	
02/23/2021	S	- 1,140,803.040	1.0000		1,140,803	1,140,803	
02/23/2021	S	- 1,000,000.000	1.0000		1,000,000	1,000,000	
03/03/2021	S	- 1,650,611.370	1.0000		1,650,611	1,650,611	
03/08/2021	S	- 229,776.900	1.0000		229,777	229,777	
03/08/2021	S	- 250,000.000	1.0000		250,000	250,000	
03/12/2021	S	- 737,410.910	1.0000		737,411	737,411	
03/23/2021	S	- 184,996.300	1.0000		184,996	184,996	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
03/25/2021	S	- 985,501.050	1.0000		985,501	985,501	
03/29/2021	S	- 133,900.890	1.0000		133,901	133,901	
03/29/2021	S	- 1,500,000.000	1.0000		1,500,000	1,500,000	
03/31/2021	S	- 7,874,039.840	1.0000		7,874,040	7,874,040	
04/06/2021	S	- 308,824.000	1.0000		308,824	308,824	
04/19/2021	S	- 1,482,658.490	1.0000		1,482,658	1,482,658	
04/21/2021	S	- 679,322.220	1.0000		679,322	679,322	
04/28/2021	S	- 895,743.750	1.0000		895,744	895,744	
05/14/2021	S	- 403,304.000	1.0000		403,304	403,304	
05/27/2021	S	- 1,148,936.560	1.0000		1,148,937	1,148,937	
06/03/2021	S	- 500,000.000	1.0000		500,000	500,000	
06/11/2021	S	- 1,697,049.300	1.0000		1,697,049	1,697,049	
06/22/2021	S	- 301,271.360	1.0000		301,271	301,271	
06/30/2021	S	- 1,257,972.650	1.0000		1,257,973	1,257,973	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
07/08/2021	S	- 523,223.930	1.0000		523,224	523,224	
07/09/2021	S	- 93,404.040	1.0000		93,404	93,404	
07/12/2021	S	- 250,000.000	1.0000		250,000	250,000	
07/29/2021	S	- 1,500,000.000	1.0000		1,500,000	1,500,000	
07/29/2021	S	- 11,000,000.000	1.0000		11,000,000	11,000,000	
08/04/2021	S	- 32,000,000.000	1.0000		32,000,000 *	32,000,000	
08/05/2021	S	- 15,000,000.000	1.0000		15,000,000 *	15,000,000	
08/12/2021	S	- 1,498,871.700	1.0000		1,498,872	1,498,872	
08/25/2021	S	- 250,000.000	1.0000		250,000	250,000	
08/30/2021	S	- 450,396.000	1.0000		450,396	450,396	
08/31/2021	S	- 1,367,083.910	1.0000		1,367,084	1,367,084	
08/31/2021	S	- 4,000,000.000	1.0000		4,000,000	4,000,000	
09/20/2021	S	- 1,500,000.000	1.0000		1,500,000	1,500,000	
09/22/2021	S	- 2,925,901.780	1.0000		2,925,902	2,925,902	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
09/22/2021	S	- 164,098.220	1.0000		164,098	164,098	
09/24/2021	S	- 3,000,000.000	1.0000		3,000,000	3,000,000	
09/30/2021	S	- 996,880.150	1.0000		996,880	996,880	
10/01/2021	S	- 750,000.000	1.0000		750,000	750,000	
10/06/2021	S	- 250,000.000	1.0000		250,000	250,000	
10/14/2021	S	- 250,000.000	1.0000		250,000	250,000	
10/28/2021	S	- 104,969.750	1.0000		104,970	104,970	
11/04/2021	S	- 537,855.000	1.0000		537,855	537,855	
11/09/2021	S	- 3,280,714.340	1.0000		3,280,714	3,280,714	
11/12/2021	S	- 1,444,857.680	1.0000		1,444,858	1,444,858	
11/26/2021	S	- 198,963.220	1.0000		198,963	198,963	
11/29/2021	S	- 2,493,355.060	1.0000		2,493,355	2,493,355	
11/30/2021	S	- 11,500,000.000	1.0000		11,500,000	11,500,000	
12/06/2021	S	- 771,384.630	1.0000		771,385	771,385	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
12/20/2021	S	- 523,088.000	1.0000		523,088	523,088	
12/22/2021	S	- 234,438.950	1.0000		234,439	234,439	
12/29/2021	S	- 1,499,996.990	1.0000		1,499,997	1,499,997	
Total For Sells				**0**	**130,017,799**	**130,017,799**	**0**
Total First Am Govt Ob Fd Cl V				**0**	**261,130,415**	**261,130,415**	**0**
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/04/2021	B	121,550.120	139.8600		- 17,000,000 *	17,000,000	
08/31/2021	B	28,600.000	139.8601		- 4,000,000	4,000,000	
09/15/2021	B	115,724.983	146.9000		- 17,000,000 *	17,000,000	
Total For Buys				**0**	**38,000,000**	**38,000,000**	**0**
05/11/2021	S	- 49,907.862	130.2400		6,500,000	4,975,389	1,524,611
05/11/2021	S	- 14.844	130.2439		1,933	1,480	454
05/11/2021	S	-.064	129.3750		8	6	2
05/11/2021	S	- 26.217	130.2411		3,415	2,614	801

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
08/31/2021	S	- 133,873.404	145.6600		19,500,000 *	14,266,177	5,233,823
08/31/2021	S	- 30.161	145.6623		4,393	3,214	1,179
08/31/2021	S	- 26.108	141.5693		3,696	2,782	914
09/15/2021	S	- 121,550.120	139.8600		17,000,000 *	12,952,950	4,047,050
09/15/2021	S	- 27.733	146.9008		4,074	3,131	943
11/30/2021	S	- 7.062	149.8839		1,058	799	259
11/30/2021	S	- 26.181	144.6094		3,786	2,963	823
	Total For Sells			**0**	**43,022,363**	**32,211,505**	**10,810,859**
	Total Lgima Russell 3000 Cit Fund			**0**	**81,022,363**	**70,211,505**	**10,810,859**
Issue: 921943882 - Vanguard Developed Markets Index Ins							
08/05/2021	B	892,325.996	16.8100		- 15,000,000 *	15,000,000	
09/24/2021	B	178,041.543	16.8500		- 3,000,000	3,000,000	
	Total For Buys			**0**	**18,000,000**	**18,000,000**	**0**
03/19/2021	R	8,798.585	15.8900		- 139,810	139,810	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
06/18/2021	R	14,504.647	16.4600		- 238,746	238,746	
09/17/2021	R	6,935.505	16.7400		- 116,100	116,100	
12/17/2021	R	30,825.497	15.9600		- 491,975	491,975	
Total For Reinvestments				**0**	**986,631**	**986,631**	**0**
03/29/2021	S	- 94,221.106	15.9200		1,500,000	1,157,902	342,098
07/29/2021	S	- 660,660.661	16.6500		11,000,000	8,141,091	2,858,909
08/31/2021	S	- 237,107.291	16.8700		4,000,000	3,387,213	612,787
Total For Sells				**0**	**16,500,000**	**12,686,206**	**3,813,794**
Total Vanguard Developed Markets Index Ins				**0**	**35,486,631**	**31,672,837**	**3,813,794**
Issue: 96MSCPV84 - Neuberger Berman U.S. Equity Index							
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	
Total For Buys				**0**	**16,000,000**	**16,000,000**	**0**
Issue: 96MSCPV92 - Dgv Enhanced U.S. Equity Fund LLC							
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
	Total For Buys			**0**	**16,000,000**	**16,000,000**	**0**
Issue: 97MSCKAL7 - Parametric Defensive Equity Fund LLC							
08/17/2021	S	- 1,137,337.160	1.4570		1,657,144	1,137,337	519,806
08/19/2021	S	- 21,612,662.840	1.4570		31,490,212 *	21,612,663	9,877,549
	Total For Sells			**0**	**33,147,356**	**22,750,000**	**10,397,355**
	Total Parametric Defensive Equity Fund LLC			**0**	**33,147,356**	**22,750,000**	**10,397,355**
	GRAND TOTAL			**0**	**442,786,765**	**417,764,757**	**25,022,008**

CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE

Broker: Direct From Issuer

Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
01/20/2021	B	1,132.248	19.5500		- 22,135	22,135	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
01/26/2021	B	127,793.950	1.0000		- 127,794	127,794	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
02/16/2021	B	601.100	19.4600		- 11,697	11,697	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
02/16/2021	S	- 1,499.453	19.4600		29,179	22,087	7,093

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
02/22/2021	B	220,000.000	1.0000		- 220,000	220,000	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
02/26/2021	B	130,003.970	1.0000		- 130,004	130,004	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
02/28/2021	B	131,057.330	1.0000		- 131,057	131,057	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
03/18/2021	B	494.855	20.3200		- 10,055	10,055	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
03/18/2021	S	- 56,170.730	1.0000		56,171	56,171	
Issue: 92239B9Z0 - Vectis Life Sciences Fd I LP							
03/19/2021	S	- 28,326.800	1.0000		28,327	28,327	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
03/29/2021	S	- 133,900.890	1.0000		133,901	133,901	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
03/30/2021	S	- 149,200.660	1.0000		149,201	149,201	
Issue: 92239B9Z0 - Vectis Life Sciences Fd I LP							
04/13/2021	S	- 35,843.880	1.0000		35,844	35,844	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
04/14/2021	B	1,237.195	20.5500		- 25,424	25,424	
Issue: 97MSC04U8 - Rreef America Reit II							
04/30/2021	B	1,394.563	126.3300		- 176,175	176,175	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
04/30/2021	S	- 192,274.340	1.0000		192,274	192,274	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
05/05/2021	S	- 439,314.310	1.0000		439,314	439,314	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	- 49,907.862	130.2400		6,500,000	4,975,389	1,524,611
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	- 14.844	130.2439		1,933	1,480	454
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	-.064	129.3750		8	6	2
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
05/11/2021	S	- 26.217	130.2411		3,415	2,614	801
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
05/20/2021	S	- 318,417.200	1.0000		318,417	318,417	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
05/24/2021	S	- 89,437.750	1.0000		89,438	89,438	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/24/2021	B	1,370.033	21.6300		- 29,634	29,634	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/24/2021	S	- 1,519.815	21.6300		32,874	22,423	10,451
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
05/24/2021	B	130,866.370	1.0000		- 130,866	130,866	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
05/24/2021	B	98,321.460	1.0000		- 98,321	98,321	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
05/28/2021	B	1,940.004	22.0100		- 42,699	42,699	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
06/03/2021	B	500,000.000	1.0000		- 500,000	500,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
06/24/2021	S	- 141,534.550	1.0000		141,535	141,535	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
06/28/2021	S	- 532,267.040	1.0000		532,267	532,267	
Issue: 97MSC04U8 - Rreef America Reit II							
06/30/2021	B	1,255.761	129.9800		- 163,224	163,224	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
06/30/2021	S	- 313,987.820	1.0000		313,988	313,988	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
06/30/2021	S	- 84,459.380	1.0000		84,459	84,459	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
07/12/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 96MSCPV84 - Neuberger Berman U.S. Equity Index							
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	
Issue: 96MSCPV92 - Dgv Enhanced U.S. Equity Fund LLC							
07/29/2021	B	16,000,000.000	1.0000		- 16,000,000 *	16,000,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
07/29/2021	B	2,000.776	21.8200		- 43,657	43,657	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
07/29/2021	B	119,006.190	1.0000		- 119,006	119,006	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
07/29/2021	B	111,435.310	1.0000		- 111,435	111,435	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/04/2021	B	121,550.120	139.8600		- 17,000,000 *	17,000,000	
Issue: 97MSCKAL7 - Parametric Defensive Equity Fund LLC							
08/17/2021	S	- 1,137,337.160	1.4570		1,657,144	1,137,337	519,806
Issue: 97MSCKAL7 - Parametric Defensive Equity Fund LLC							
08/19/2021	S	- 21,612,662.840	1.4570		31,490,212 *	21,612,663	9,877,549
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
08/20/2021	B	1,653.220	22.0200		- 36,404	36,404	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
08/20/2021	S	- 1,625.374	22.0200		35,791	24,059	11,731
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
08/25/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
08/30/2021	S	- 149,634.710	1.0000		149,635	149,635	
Issue: 9MWRE0509 - Afl-Cio Building Investment Trust							
08/31/2021	S	- 220.558	7,827.4958		1,726,417	719,369	1,007,047

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
08/31/2021	S	- 94,414.570	1.0000		94,415	94,415	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
08/31/2021	B	59,711.680	1.0000		- 59,712	59,712	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	B	28,600.000	139.8601		- 4,000,000	4,000,000	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	S	- 133,873.404	145.6600		19,500,000 *	14,266,177	5,233,823
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	S	- 30.161	145.6623		4,393	3,214	1,179
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
08/31/2021	S	- 26.108	141.5693		3,696	2,782	914
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
09/15/2021	B	490.949	22.8900		- 11,238	11,238	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
09/15/2021	S	- 121,550.120	139.8600		17,000,000 *	12,952,950	4,047,050
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
09/15/2021	B	115,724.983	146.9000		- 17,000,000 *	17,000,000	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
09/15/2021	S	- 27.733	146.9008		4,074	3,131	943
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
09/22/2021	B	90,000.000	1.0000		- 90,000	90,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
09/23/2021	S	- 275,000.000	1.0000		275,000	275,000	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
09/23/2021	S	- 90,812.930	1.0000		90,813	90,813	
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
09/24/2021	S	- 164,097.620	1.0000		164,098	164,098	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
09/30/2021	B	86,842.300	1.0000		- 86,842	86,842	
Issue: 97MSC04U8 - Rreef America Reit II							
10/01/2021	B	5,770.070	129.9811		- 750,000	750,000	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
10/06/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
10/14/2021	B	250,000.000	1.0000		- 250,000	250,000	
Issue: 9MWRE0509 - Afl-Cio Building Investment Trust							
10/29/2021	S	- 155.155	8,168.9040		1,267,445	506,051	761,394
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
10/29/2021	B	98,589.110	1.0000		- 98,589	98,589	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
11/02/2021	S	- 256,628.520	1.0000		256,629	256,629	
Issue: 92239B9Z0 - Vectis Life Sciences Fd I LP							
11/17/2021	S	- 13,994.350	1.0000		13,994	13,994	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 96MSC8474 - Aberdeen US Private Equity VIII LP							
11/26/2021	B	198,963.220	1.0000		- 198,963	198,963	
Issue: 97MSC04U8 - Rreef America Reit II							
11/30/2021	B	1,311.316	136.5500		- 179,060	179,060	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	B	1,573.078	21.9500		- 34,529	34,529	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	S	- 172,413.793	23.2000		4,000,000	2,555,314	1,444,686
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	B	516.341	22.2800		- 11,504	11,504	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
11/30/2021	S	- 1,585.087	22.2800		35,316	23,507	11,808
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
11/30/2021	B	75,799.950	1.0000		- 75,800	75,800	
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
11/30/2021	S	- 7.062	149.8839		1,058	799	259
Issue: 9SPMTJSX1 - Lgima Russell 3000 Cit Fund							
11/30/2021	S	- 26.181	144.6094		3,786	2,963	823
Issue: 97MSCCJE2 - Lazard Emerging Mkts Core							
12/01/2021	S	- 21,278.040	14.5300		309,170	188,088	121,082
Issue: 97MSCCJE2 - Lazard Emerging Mkts Core							
12/08/2021	S	- 844,499.620	14.5300		12,270,579	7,464,968	4,805,611

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 97MSCCJE2 - Lazard Emerging Mkts Core							
12/08/2021	S	- 3,526.572	6.7482		23,798	31,173	- 7,375
Issue: 99MSCMXZ3 - Vectis Hc Life Sciences Fund II							
12/21/2021	S	- 165,160.030	1.0000		165,160	165,160	
Issue: 96MSCNSR1 - Aberdeen Std US Private Eqty IX LP							
12/22/2021	B	234,438.950	1.0000		- 234,439	234,439	
Issue: 97MSC04U8 - Rreef America Reit II							
12/29/2021	B	10,985.012	136.5497		- 1,500,000	1,500,000	
Issue: 97MSCKQ63 - Glouston Private Eq Op V							
12/31/2021	S	- 375,000.000	1.0000		375,000	375,000	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
12/31/2021	B	803.579	20.9700		- 16,851	16,851	
Issue: 96MSCD7S4 - Wellington Intl Sc Research Eq Fd							
12/31/2021	B	1,310.083	21.6700		- 28,390	28,390	
Issue: 97MSCJZC3 - Siguler Guff Small Buyout Opp Fd III							
12/31/2021	S	- 1,046,378.450	1.0000		1,046,378	1,046,378	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
12/31/2021	B	104,651.240	1.0000		- 104,651	104,651	
Issue: 97MSCCB42 - Crescent Cap High Inc Fd B, LP							
12/31/2021	B	68,243.780	1.0000		- 68,244	68,244	
Issue: 9SPMTK588 - Blackrock Emerg Mkt Collect Fd							
12/31/2021	B	1,195,880.680	9.6163		- 11,500,000	11,500,000	

FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)

DATE	BOUGHT/ SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	TRANSACTION COST	REALIZED GAIN/LOSS
Issue: 9SPMTK588 - Blackrock Emerg Mkt Collect Fd							
12/31/2021	B	81,699.480	9.4417		- 771,385	771,385	
Total For Direct From Issuer				**0**	**189,996,330**	**160,614,586**	**29,381,742**
GRAND TOTAL				**0**	**189,996,330**	**160,614,586**	**29,381,742**

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SMART LOCAL Union NO. 36 PENSION FUND

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SMART LOCAL Union NO. 36 PENSION PLAN

D Employer Identification Number (EIN)
43-0727853

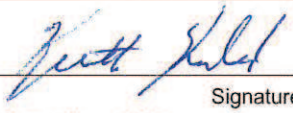
E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a	Enter the valuation date: Month 01 Day 01 Year 2021		
b	Assets		
	(1) Current value of assets	1b(1)	304,283,348
	(2) Actuarial value of assets for funding standard account	1b(2)	295,167,262
c	(1) Accrued liability for plan using immediate gain methods	1c(1)	365,650,615
	(2) Information for plans using spread gain methods:		
	(a) Unfunded liability for methods with bases	1c(2)(a)	
	(b) Accrued liability under entry age normal method	1c(2)(b)	
	(c) Normal cost under entry age normal method	1c(2)(c)	
	(3) Accrued liability under unit credit cost method	1c(3)	320,803,613
d	Information on current liabilities of the plan:		
	(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
	(2) "RPA '94" information:		
	(a) Current liability	1d(2)(a)	613,761,934
	(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	27,532,948
	(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	18,858,254
	(3) Expected plan disbursements for the plan year	1d(3)	18,858,254

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE



Signature of actuary

09/20/2022
Date

Keith Kowalczyk, ASA
Type or print name of actuary

2002812
Most recent enrollment number

Ekon Benefits
Firm name

314-367-6555
Telephone number (including area code)

4940 Washington Blvd.
ST LOUIS MO 63108
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

		(1) Number of participants	(2) Current liability
a Current value of assets (see instructions)	2a		304,283,348
b "RPA '94" current liability/participant count breakdown:			
(1) For retired participants and beneficiaries receiving payment		1,001	272,770,367
(2) For terminated vested participants		479	44,825,979
(3) For active participants:			
(a) Non-vested benefits			3,862,929
(b) Vested benefits			292,302,659
(c) Total active		1,269	296,165,588
(4) Total		2,749	613,761,934
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c		49.57%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
08/01/2021	18,450,324	0			
			Totals ▶ 3(b)	18,450,324	3(c) 0

(d) Total withdrawal liability amounts included in line 3(b) total	3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	92.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

		Pre-retirement		Post-retirement	
a Interest rate for "RPA '94" current liability	6a	2.43 %			
b Rates specified in insurance or annuity contracts		☐ Yes ☒ No ☐ N/A		☐ Yes ☒ No ☐ N/A	
c Mortality table code for valuation purposes:					
(1) Males	6c(1)	AP20+1		AP20+1	
(2) Females	6c(2)	AFP20+1		AFP20+1	
d Valuation liability interest rate	6d	7.25%		7.25%	
e Expense loading	6e	%	☒ N/A	%	☒ N/A
f Salary scale	6f	0.00 %	☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g			8.2%	
h Estimated investment return on current value of assets for year ending on the valuation date	6h			9.8%	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	9,855,249	1,024,897
1	-1,145,376	-119,113

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:

Charges to funding standard account:				
a Prior year funding deficiency, if any			9a	
b Employer's normal cost for plan year as of valuation date			9b	4,797,415
c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	133,620,810		28,717,639
(2) Funding waivers	9c(2)	0		0
(3) Certain bases for which the amortization period has been extended	9c(3)	0		0
d Interest as applicable on lines 9a, 9b, and 9c			9d	2,429,841
e Total charges. Add lines 9a through 9d			9e	35,944,895
Credits to funding standard account:				
f Prior year credit balance, if any			9f	40,924,739
g Employer contributions. Total from column (b) of line 3			9g	18,450,324
		Outstanding balance		
h Amortization credits as of valuation date	9h	22,212,718		3,232,681
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			9i	3,762,126
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	9j(1)			
(2) "RPA '94" override (90% current liability FFL)	9j(2)			
(3) FFL credit			9j(3)	0
k (1) Waived funding deficiency			9k(1)	0
(2) Other credits			9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			9l	66,369,870
m Credit balance: If line 9l is greater than line 9e, enter the difference			9m	30,424,975
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			9n	

9 o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		☐ Yes ☒ No

SMART LOCAL UNION NO. 36
PENSION FUND

EIN: 43-0727853 PN: 001

Active Participant Age and Service Display as of January 1, 2021

Age	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 +	Total
0 - 24	39	0	0	0	0	0	0	0	0	**39**
25-29	69	24	0	0	0	0	0	0	0	**93**
30-34	65	41	12	0	0	0	0	0	0	**118**
35-39	48	35	58	26	1	0	0	0	0	**168**
40-44	36	22	34	54	27	0	0	0	0	**173**
45-49	17	21	37	48	37	14	0	0	0	**174**
50-54	11	11	25	57	33	20	8	0	0	**165**
55-59	4	6	19	57	38	31	56	32	0	**243**
60-64	3	5	5	25	17	8	7	14	5	**89**
65 +	0	0	1	1	0	1	1	0	3	**7**
	292	**165**	**191**	**268**	**153**	**74**	**72**	**46**	**8**	**1269**

SMART Local Union No. 36
Pension Fund
EIN: 43-0727853 PN: 001

Schedule MB, lines 9c and 9h -
Schedule of Funding Standard Account Bases
as of 1/1/2021

Minimum Funding Bases

Charge Bases:

Date Established	Initial Balance	Type of Base	Outstanding Balance	Annual Payment	Number of years Remaining
01/01/10	136,384,615	Initial Unfunded	30,163,214	15,609,190	2.00
01/01/10	423,396	Gain/Loss	160,650	44,472	4.00
01/01/11	465,327	Gain/Loss	213,280	48,826	5.00
01/01/12	726,808	Gain/Loss	386,482	76,186	6.00
01/01/13	2,363,260	Gain/Loss	1,418,044	247,478	7.00
01/01/14	1,752,552	Amendment	1,162,920	183,350	8.00
01/01/14	4,343,712	Gain/Loss	2,882,304	454,433	8.00
01/01/15	2,066,112	Amendment	1,493,068	215,952	9.00
01/01/15	14,883,997	Assump. Change	10,755,870	1,555,693	9.00
01/01/16	14,874,513	Gain/Loss	11,566,611	1,553,294	10.00
01/01/16	11,942,485	Amendment	9,286,628	1,247,112	10.00
01/01/17	11,158,055	Gain/Loss	9,247,174	1,164,173	11.00
01/01/17	9,132,227	Assump. Change	7,568,278	952,808	11.00
01/01/17	5,727,594	Amendment	4,746,709	597,587	11.00
01/01/18	2,803,976	Gain/Loss	2,457,146	292,302	12.00
01/01/18	15,373,089	Amendment	13,471,565	1,602,579	12.00
01/01/19	6,782,930	Gain/Loss	6,244,053	706,506	13.00
01/01/20	10,961,241	Gain/Loss	10,541,565	1,140,801	14.00
01/01/21	9,855,249	Assump. Change	9,855,249	1,024,897	15.00
TOTAL CHARGES	262,021,138		133,620,810	28,717,639	

Credit Bases:

Date	Initial Balance	Type of Base	Outstanding	Annual	Number of
01/01/10	11,852,534	Gain/Loss	4,497,278	1,244,964	4.00
01/01/15	794,429	Gain/Loss	574,090	83,034	9.00
01/01/19	12,009,770	Assump. Change	11,055,642	1,250,931	13.00
01/01/20	5,137,014	Assump. Change	4,940,332	534,639	14.00
01/01/21	1,145,376	Gain/Loss	1,145,376	119,113	15.00
TOTAL CREDITS	30,939,123		22,212,718	3,232,681	
NET CHARGES	231,082,015		111,408,092	25,484,958	

SMART LOCAL UNION NO. 36
PENSION FUND
EIN: 43-0727853 PN: 001

Schedule MB, line 8(b)(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Expected Annual Payments
2021	26,147,895
2022	30,120,371
2023	36,282,032
2024	44,092,055
2025	50,219,469
2026	56,568,122
2027	61,349,556
2028	63,354,353
2029	65,645,849
2030	68,006,196

SMART LOCAL UNION NO. 36
PENSION FUND
EIN: 43-0727853 PN: 001

Schedule MB, line 6 - Statement of Actuarial Methods and Assumptions

Funding Method:

Entry Age Normal Cost Method - Under this method, the Entry Age Normal Cost is based exclusively on plan liabilities. This funding method attempts to maintain costs as a level dollar amount.

The Unfunded Accrued Liability equals the Accrued Liability less the Actuarial Value of Assets. Increases and decreases in the Unfunded Accrued Liability cause the plan to establish amortization bases. Level annual payments are charged and/or credited to the plan until the bases are fully amortized or until the plan reaches the Full-Funding Limit. The type of base and the date established determine the amount of the payment and the number of years to amortize.

Each amortization base is amortized over the next following 15 years.

Valuation of Assets:

The Actuarial Value of Assets (AVA) is determined as the sum of the previous year's AVA plus contributions and expected investment return and reduced by benefit payments and plan expenses and then increased/decreased by 20% the difference between expected investment return and actual investment return over the last five years. This value of assets can not be less than 80% or more than 120% of market value.

Mortality Rates

Pre-Retirement: Males: PRI-2012 Employee Blue Collar Mortality Table for males, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2020)

Females: PRI-2012 Employee Blue Collar Mortality Table for females, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2020)

Post-Retirement: Males: PRI-2012 Annuitant Blue Collar Mortality Table for males, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2020)

Females: PRI-2012 Annuitant Blue Collar Mortality Table for females, with projected mortality improvement based on the most recent Society of Actuaries scales (MP 2020)

Investment Earnings

7.25% per annum: compounded annually

SMART LOCAL UNION NO. 36
PENSION FUND

Statement of Actuarial Methods and Assumptions (continued)

Current Liability

Interest Rate: 2.43% per annum: compounded annually

Salary Appreciation

Increase Rate: None Assumed

Disability

None Assumed

Assumed Retirement Age

Age of Participant	Retirement Rate	Age of Participant	Retirement Rate
55	5.0%	60	25.0%
56	5.0	61	30.0
57	5.0	62	40.0
58	5.0	63	30.0
59	15.0	64	30.0
		65 & over	100.0

Termination prior to Retirement other than Death

T-2 Actuaries Table

Age	Probability of Term. (Male)	Probability of Term. (Female)
20	0.05441	0.05441
30	0.05072	0.05259
40	0.03510	0.04594
50	0.00407	0.01458
60	0.00000	0.00000
63 & over	0.00000	0.00000

Expense Load

Equal to Prior Year Administrative Expenses added to Normal Cost

SMART LOCAL UNION NO. 36
PENSION FUND
EIN: 43-0727853 PN: 001

Schedule MB, line 6 - Summary of Plan Provisions

Eligibility

All employees covered by a Collective bargaining agreement for whom contributions are required to be made to the Plan and all full-time employees of the union are immediately eligible.

Credited Service

Hours of Benefit Service In a Plan Year	Credited Service
1,400 or more	1.00 year
1,000 to 1,399	3/4 year
500 to 999	1/2 year
300 to 499	1/4 year
Less than 300	No credit

Vesting Service

Hours of Vesting Service In a Plan Year	Vesting Service
870 or more	1.00 year
500 to 869	1/2 year
300 to 499	1/4 year
Less than 300	No credit

Normal Pension

a) Eligibility requirements: Age 65

b) Benefit: A monthly benefit is equal to the Credited Service multiplied by the benefit multiplier, determined under the following schedule:

Effective Date	Main	Residential	Gutter Truck	
2/1/2007	80.40	26.15	18.30	
8/1/2018	150.00	121.00	20.13	*
1/1/2019	173.00	133.00	20.13	**

c) Contribution Rate: The above monthly benefit multiplier is determined in coordination with the below assumed contribution rate for the year.

Valuation Year	Main	Residential	Gutter Truck
1/1/2019	9.60	7.40	2.82
1/1/2020	9.80	7.60	2.82

*Multipliers retroactive to January 1, 2013
** Multipliers retroactive to January 1, 2019
The benefit multiplier is $27.50 for credits frozen in 1987 for Gutter Truck participants who earned Credited Service prior to February 1, 1987.

SMART LOCAL UNION NO. 36
PENSION FUND

Summary of Plan Provisions
(Continued)

Early Pension

a) Eligibility requirements: Age 55 and 15 Years of Credited Service.

b) Benefit: The Accrued Benefit reduced by ¼% for each of the first 36 months that the date of early retirement precedes normal retirement date and by ½% for each additional such month.

Unreduced benefits are provided to employees with 20 years of vesting service who have attained age 62. Those retiring prior to age 62, but with 20 years of vesting service, will have their Accrued Benefit reduced by ¼% for each of the first 24 months that the date of early retirement precedes age 62 and by ½% for each additional such month.

Disability Pension

a) Eligibility requirements: Disabled while in service and 5 Years of Credited Service.

b) Benefit: Accrued Benefit at date of Disability beginning 26 weeks after the date of disability.

Normal Form of Benefit

The Normal Form of payment of the Normal Pension Benefit and Early Pension Benefit is a Life Annuity.

Termination Pension

a) Eligibility requirements: 5 Years of Vesting Service.

b) Benefit: Accrued Benefit as of date of termination, deferred and payable at Normal Retirement Date.

Pre-retirement Death Benefit (only for married participants)

a) Eligibility Requirement: 5 Years of Vesting Service.

b) Benefit: If a vested married participant dies before receiving any pension benefits, a death benefit is payable to the surviving spouse. The surviving spouse will receive a monthly pension for life equal to the amount such spouse would have received had the Employee elected Early Retirement under the 50% Joint and Survivor option on the day before his death. However, in no case will the death benefit be less in value than the lump sum death benefit based on credited service at date of death, as described in the next section.

SMART LOCAL UNION NO. 36
PENSION FUND

Summary of Plan Provisions
(Continued)

Pre-retirement Death Benefit (for all participants, active and vested terminated)

a) Eligibility Requirement: 2 Years of Credited Service.

b) Benefit: If an active and vested terminated participant dies before receiving any pension benefit, then a death benefit is payable to the beneficiary, subject to the surviving spouse death benefit provision described in the preceding section. The amount of the lump sum death benefit payable to beneficiaries is determined under the following schedule:

Credited Service	No addendum	Residential service addendum	Gutter truck addendum
< 2 years	0	0	0
2 years	6,400	3,200	1,400
3 years	9,000	4,800	2,100
4 years	12,800	6,400	2,800
5 years	18,400	9,200	4,025
6 years	24,000	12,000	5,250
7 years	29,333	14,667	6,417
8 years	34,667	17,333	7,583
9 years	40,000	20,000	8,750
10 years	43,200	21,600	9,450
11 years	46,400	23,200	10,150
12 years	49,600	24,800	10,850
13 years	52,800	26,400	11,550
14 years	56,000	28,000	12,250
15 years	60,800	30,400	13,300
16 years	65,600	32,800	14,350
17 years	70,400	35,200	15,400
18 years	75,200	37,600	16,450
19 years	80,000	40,000	17,500
20 years	86,400	43,200	18,900
21 years	92,800	46,400	20,300
22 years	99,200	49,600	21,700
23 years	105,600	52,800	23,100
24 years	112,000	56,000	24,500
>25 years	160,000	80,000	35,000

ACTIVE PARTICIPANT DATA

THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB

SUMMARY OF PLAN PROVISIONS

THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB

ACTUARIAL ASSUMPTION METHODS

THE REQUIRED ATTACHMENT IS INCLUDED IN THE SIGNED SCHEDULE MB

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)

B This return/report is: [ ] a single-employer plan [ ] a DFE (specify) _____
[ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS (SMART) LOCAL UNION NO. 36 PENSION FUND

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 05/01/1957

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES OF SMART LOCAL UNION NO. 36 PENSI

2319 CHOUTEAU AVE, SUITE 300

SAINT LOUIS MO 63103

2b Employer Identification Number (EIN) 43-0727853

2c Plan Sponsor's telephone number 314-652-8175

2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	10/6/22	GEORGE WELSCH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Ray D. Reasons II	10-6-2022	RAY D. REASONS II
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

118401 12-30-21

18230929 769095 00363

2021.04030 BOARD OF TRUSTEES OF SMAR 00363__1

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	2749
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	1269
a(2) Total number of active participants at the end of the plan year	**6a(2)**	1249
b Retired or separated participants receiving benefits	**6b**	810
c Other retired or separated participants entitled to future benefits	**6c**	474
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	2533
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	207
f Total. Add lines **6d** and **6e**	**6f**	2740
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	102

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[X]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]	**H** (Financial Information)
(2)	[ ]	**I** (Financial Information – Small Plan)
(3)	[ ]	___ **A** (Insurance Information)
(4)	[X]	**C** (Service Provider Information)
(5)	[X]	**D** (DFE/Participating Plan Information)
(6)	[ ]	**G** (Financial Transaction Schedules)