

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>THE NORTH FORK EXPRESS/MONTAUK BUS COMPANIES 401(K) SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/01/2019</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/01/2019</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>12/01/2019</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MONTAUK BUS SERVICE, INC.</u> <u>209 WADING RIVER ROAD</u> <u>CENTER MORICHES, NY 11934</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>11-3459790</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>631-874-5300</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>485410</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>11-3459790</u>	2c Plan Sponsor's telephone number <u>631-874-5300</u>	2d Business code (see instructions) <u>485410</u>	
2b Employer Identification Number (EIN) <u>11-3459790</u>					
2c Plan Sponsor's telephone number <u>631-874-5300</u>					
2d Business code (see instructions) <u>485410</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	LINDA PLOURDE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2022	LINDA PLOURDE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	458
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	458
a(2) Total number of active participants at the end of the plan year		6a(2)	328
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	24
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	352
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	352
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	124
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2T 3D 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan THE NORTH FORK EXPRESS/MONTAUK BUS COMPANIES 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 MONTAUK BUS SERVICE, INC.	D Employer Identification Number (EIN) 11-3459790	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	28248	37862
(2) Participant contributions.....	1b(2)	3448	4694
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1011	1850
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	18978
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	417569	682523
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1) 0	0
(2)	Employer real property.....	1d(2) 0	0
e	Buildings and other property used in plan operation	1e 0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f 450276	745907
Liabilities			
g	Benefit claims payable	1g 0	0
h	Operating payables	1h 0	0
i	Acquisition indebtedness.....	1i 16217	12947
j	Other liabilities.....	1j 0	0
k	Total liabilities (add all amounts in lines 1g through 1j)	1k 16217	12947
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l 434059	732960

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A) 37803	
	(B) Participants	2a(1)(B) 224426	
	(C) Others (including rollovers).....	2a(1)(C) 1492	
(2)	Noncash contributions.....	2a(2) 0	263721
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		542
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A) 0	
	(B) U.S. Government securities	2b(1)(B) 0	
	(C) Corporate debt instruments	2b(1)(C) 0	
	(D) Loans (other than to participants)	2b(1)(D) 0	
	(E) Participant loans.....	2b(1)(E) 542	
	(F) Other	2b(1)(F) 0	
	(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	542
(2)	Dividends: (A) Preferred stock.....	2b(2)(A) 0	1237
	(B) Common stock	2b(2)(B) 0	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C) 1237	
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	1237
(3)	Rents	2b(3)	0
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A) 0	0
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B) 0	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A) 0	0
	(B) Other	2b(5)(B) 0	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		73336
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		338836
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	30877	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		30877
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	9058	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		9058
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		39935
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		298901
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FULLER LOWENBERG & CO., CPAS, P.C.

(2) EIN: 20-0066099

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		55

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		100000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

**THE NORTH FORK EXPRESS/ MONTAUK BUS COMPANIES
401(K) SAVINGS PLAN**

**FINANCIAL STATEMENTS WITH REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**FOR THE YEAR ENDED
DECEMBER 31, 2021**



Fuller Lowenberg & Co., CPAs, P.C.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan
For the Year Ended December 31, 2021

CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1 - 4
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits	5
Statement of Changes in Net Assets Available for Benefits	6
Notes to Financial Statements	7 - 13
SUPPLEMENTARY INFORMATION:	
Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions	14
Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)	15



Fuller Lowenberg & Co., CPAs, P.C.

200 MOTOR PARKWAY, SUITE D-24 ♦ HAUPPAUGE, NY 11788

TEL. (631) 499-7900 ♦ FAX (631) 499-1597

E-MAIL: MAIL@FLCPAS.COM

INDEPENDENT AUDITORS' REPORT

To the Administrative Committee of the
The North Fork Express/Montauk Bus Companies 401(K) Savings Plan
Center Moriches, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of The North Fork Express/Montauk Bus Companies 401(K) Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by6 and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of The North Fork Express/Montauk Bus Companies 401(K) Savings Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The North Fork Express/Montauk Bus Companies 401(K) Savings Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements - Continued

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The North Fork Express/Montauk Bus Companies 401(K) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The North Fork Express/Montauk Bus Companies 401(K) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions and Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit

Other Matters – Continued

of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of The North Fork Express/Montauk Bus Companies 401(K) Savings Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated February 7, 2022, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Fuller Lowenberg & Co

Hauppauge, NY
October 12, 2022



Fuller Lowenberg & Co., CPAs, P.C.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Statements of Net Assets Available for Benefits

December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS:		
Investments, at fair value	<u>\$ 684,374</u>	<u>\$ 418,580</u>
RECEIVABLES:		
Contributions Receivable - Employer	37,862	28,248
Contributions Receivable - Participants	4,694	3,448
Notes Receivable from Participants	<u>18,978</u>	<u>-</u>
TOTAL ASSETS	<u>745,908</u>	<u>450,276</u>
LIABILITIES:		
Excess Contributions Payable	<u>12,947</u>	<u>16,217</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 732,961</u></u>	<u><u>\$ 434,059</u></u>

See accompanying notes to financial statements

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2021

ADDITIONS:

Additions to Net Assets Attributed to:

Investment Income:

Net Appreciation in Fair Value of Investments	\$ 73,337
Dividends	<u>1,237</u>
Net Investment Income	<u>74,574</u>

Interest Income on Notes Receivable from Participants	<u>542</u>
---	------------

Contributions:

Employer	37,803
Participants	224,426
Rollovers	<u>1,492</u>
Total Contributions	<u>263,721</u>

TOTAL ADDITIONS	<u>338,837</u>
-----------------	----------------

DEDUCTIONS:

Deductions from Net Assets Attributed to:

Benefits Paid to Participants	30,877
Administrative Expenses	<u>9,058</u>

TOTAL DEDUCTIONS	<u>39,935</u>
------------------	---------------

NET INCREASE IN NET ASSETS	298,902
----------------------------	---------

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of Year	<u>434,059</u>
End of Year	<u><u>\$ 732,961</u></u>

See accompanying notes to financial statements

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Notes to Financial Statements For the Year Ended December 31, 2021

1. Description of Plan

The following description of The North Fork Express/Montauk Bus Companies 401(K) Savings Plan (the "Plan") provides general information only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

a. General

The Plan was established to provide employees of Montauk Bus Service, Inc. Montauk Bus Service Group, LLC, Montauk Bus Transportation Services, Inc., Montauk Bus, LLC, Montauk Bus Charter LLC, Coastal Charter Service Corp., and TBC Executive, Inc. (collectively, the "Company") with a systematic means of savings and investing for the future. All employees of the Company who have completed six months of eligible service and attained the age of twenty-one are eligible for the Plan. Participants are eligible to begin receiving matching contributions immediately upon entry into the plan. The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Plan management determines the appropriateness of the Plan's investment offerings and monitors investment performances.

b. Coronavirus Aid Relief and Economic Security Act

In response to the COVID-19 pandemic, the Coronavirus Aid, Relief, and Economic Security ("CARES") Act was enacted on March 27, 2020. The CARES Act, among other benefits, provides certain relief for retirement plan sponsors and their participants with respect to employer contributions, distributions and participant loans. The provisions of the CARES Act may be effective and operationalized immediately, prior to amending the Plan agreement. The Plan Administrator has adopted certain relief provisions included in the CARES Act, including those related to hardship distributions and participant loan deferment. The adopted provisions allow qualifying participants to delay loan principal repayments that would otherwise have been due between March 27, 2020 and December 31, 2020, and also provides for qualified coronavirus related distributions from the Plan up to \$100,000. The Plan agreement has not been formally amended to reflect the relief provisions as of December 31, 2021, but it is management's intention to amend the agreement prior to the deadline established of December 31, 2025.

c. Contributions

Each year, participants may contribute up to 100% of their annual compensation as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers).

The Company makes nonelective matching contributions equal to a percentage of a participant's elective deferrals. For the year ended December 31, 2021, the Company matched 25% of a participant's contribution, up to 4% of the participant's annual compensation.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Notes to Financial Statements

For the Year Ended December 31, 2021

1. Description of Plan – Continued

c. Contributions - Continued

Participants direct the investment of their contributions and the Company contribution into various investment options offered by the Plan. Contributions are subject to certain IRS limitations.

d. Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions and Plan earnings. Participant accounts may be charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

e. Vesting

Participants are immediately vested in their contributions and rollovers, plus actual earnings thereon. Vesting in the Company's contributions is based upon years of continuous service. However, if an active participant reaches normal retirement age, dies, or becomes totally and permanently disabled prior to attaining normal retirement age, the participant's account becomes 100% vested. A participant is 20% vested after two years of service, 40% vested after three years of service, 60% vested after four years of service, 80% vested after five years of service, and 100% vested in their employer's contribution account thereafter.

f. Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum amount equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at rates, which are determined by the Loan Administrator upon reviewing the interest rates charged for similar types of loans by other lenders. The interest rates for the Plan are based on the prime rate of interest plus 1%. For the years ended December 31, 2021, there was one loan outstanding at an interest rate of 4.25%. Principal and interest are paid ratably through payroll deductions.

g. Payment of Benefits

On termination of service due to death, disability, or retirement, a participant or his/her beneficiary, if applicable, may elect to receive a lump-sum amount equal to the fair value of the participant's vested interest in his or her account or may delay the receipt of benefits until a later date. Accounts with less than \$1,000 may only be distributed to the participant in a lump-sum payment. The Plan also permits participant withdrawals after attaining age 65 or due to certain financial hardships to be made out of vested account balances.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Notes to Financial Statements For the Year Ended December 31, 2021

1. Description of Plan – Continued

h. Forfeited Accounts

At December 31, 2021 and 2020, forfeited non-vested accounts totaled \$866 and \$10, respectively. These amounts may be used to reduce future employer contributions or toward Plan expenses. In 2021, neither employer contributions nor Plan expenses were reduced using forfeited nonvested accounts.

2. Summary of Accounting Policies

a. Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

b. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Accordingly, the actual results could differ from those estimates.

c. Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

d. Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of December 31, 2021 and 2020, no allowance for credit losses has been recorded.

e. Excess Contributions Payable

For the year ended December 31, 2021, amounts payable to participants totaling \$12,947. for contributions in excess of amounts allowed by the IRS are recorded as excess contributions payable, with a corresponding reduction to 2021 contributions. There were excess contributions totaling \$16,217 for the year ended December 31, 2020 that were paid during the 2021 year.

f. Payments of Benefits

Benefits are recorded when paid.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Notes to Financial Statements For the Year Ended December 31, 2021

2. Summary of Accounting Policies - Continued

g. Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net appreciation of fair value of investments.

3. Information Prepared and Certified by Trustee

The following information, included in the accompanying financial statements as of and for the year ended December 31, 2021 and 2020, was obtained from data that has been prepared and certified as complete and accurate by Mid Atlantic Trust Company, the trustee of the Plan:

	<u>2021</u>	<u>2020</u>
Investments, at fair value:		
Money Market Funds	\$ 1,850	\$ 1,011
Mutual Funds	<u>682,524</u>	<u>417,569</u>
Total investments, at fair value	<u>\$ 684,374</u>	<u>\$ 418,580</u>
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 73,337	
Dividends	<u>1,237</u>	
Net Investment Income	<u>\$ 74,574</u>	

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
Level 2	Inputs to the valuation methodology include • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Notes to Financial Statements For the Year Ended December 31, 2021

4. Fair Value Measurements - Continued

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.
---------	---

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in valuation methodologies used at December 31, 2021.

Money Market Funds and Mutual Funds

The fair value of the funds is based on quoted net asset values of the shares as reported by the funds. The funds held by the Plan are open-end mutual funds and money market funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The funds held by the Plan are considered to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

Assets at Fair Value as of December 31, 2021

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Funds	\$ 1,850	\$ -	\$ -	\$ 1,850
Mutual Funds	<u>682,524</u>	<u>-</u>	<u>-</u>	<u>682,524</u>
Total investments at fair value	<u>\$ 684,374</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 684,374</u>

Assets at Fair Value as of December 31, 2020

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market Funds	\$ 1,011	\$ -	\$ -	\$ 1,011
Mutual Funds	<u>417,569</u>	<u>-</u>	<u>-</u>	<u>417,569</u>
Total investments at fair value	<u>\$ 418,580</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 418,580</u>

5. Party-In-Interest and Related Party Transactions

Participants who are active employees may borrow from their accounts and such loans qualify as exempt party-in-interest transactions under ERISA. These loans are recorded as notes receivable from participants in the Statement of Net Assets Available for Benefits.

These party-in-interest transactions are exempt from the prohibited transaction rules under ERISA.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Notes to Financial Statements

For the Year Ended December 31, 2021

6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

7. Tax Status

The Plan obtained its most recent opinion letter dated March 31, 2014, in which the Internal Revenue Service states that an adopting employer, such as the Company, may rely on the letter with respect to the qualification of its plan, such as the Plan, under Section 401(a) of the Internal Revenue Code (the "Code") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification.

The Plan has been amended since receiving the opinion letter. Plan management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income tax has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

8. Fidelity Bond

It is an ERISA requirement that qualified retirement plan subject to ERISA have a fidelity bond to cover at least 10% of the total value of plan assets (calculated at the beginning of the Plan year), with a minimum bond requirement of \$1,000 and a maximum bond requirement of \$500,000. For the year ended December 31, 2021, the Plan had not met that requirement for the full Plan year. Plan management secured the required fidelity bond effective October 1, 2021.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

Notes to Financial Statements

For the Year Ended December 31, 2021

10. Delinquent Participant Contributions

The Plan Sponsor is required to remit participant contributions as soon as they can be reasonably segregated from the employer's general assets. For certain amounts withheld from payroll during 2020 and 2021 totaling \$51, the funds were not remitted timely. The Plan Sponsor is assessing the impact of lost earnings and employer match that were applicable on the late remittances related to amounts withheld from wages, and will make the corrective contributions. At December 31, 2021, the Plan Sponsor has accrued \$55, inclusive of estimated earnings and employer match, on the Statements of Net Assets Available for Benefit under the heading "Contributions Receivable - Employer."

11. Subsequent Events

ASC 855-10 defines "Subsequent Events" as further disclosure requirements for events that occur after the statement of financial position date but before financial statements are issued. In accordance with ASC 855-10, the Company management has evaluated events subsequent to December 31, 2021 through October 12, 2022, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

The North Fork Express/Montauk Bus Companies 401(K) Savings Plan

PN: 001 EIN: 11-3459790

Schedule H, Part IV, Line 4(a) - Schedule of Delinquent Participant Contributions

For the Year Ended December 31, 2021

Participant Contributions Transferred Late to Plan	Totals that Constitute Nonexempt Prohibited transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
\$ 55	\$ -	\$ -	\$ 55	\$ -

The North Fork Express/Montauk Bus Companies 401(k) Savings Plan

EIN: 11-3459790

Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	Number of Shares	(d) Cost	(e) Current Value
<u>Money Market Funds:</u>					
	Registered Investment Company	AB Government Money Market Portfolio Class A	866		\$ 866
	Registered Investment Company	Vanguard Federal Money Market	984		984
	Total money market funds				\$ 1,850
<u>Mutual Funds:</u>					
	Registered Investment Company	Diversified Private Wealth Growth	5,516		\$ 71,487
	Registered Investment Company	Diversified Private Wealth Income	318		3,641
	Registered Investment Company	Diversified Pvt Wealth Growth & Income	36,510		470,977
	Registered Investment Company	Diversified Pvt Wealth Income & Growth	5,176		63,972
	Registered Investment Company	iShares 1-5 Year Inv Grade Corp Bond ETF	-		2
	Registered Investment Company	iShares Cohen - Steers Realty Majors	-		16
	Registered Investment Company	iShares Emerging Markets Corporate Bond	-		9
	Registered Investment Company	iShares Gold Trust	-		10
	Registered Investment Company	iShares iBoxx \$ High Yield Corporate Bd	-		5
	Registered Investment Company	iShares MSCI Emerging Markets ETF	-		6
	Registered Investment Company	iShares Russell 1000 Growth ETF	-		3
	Registered Investment Company	iShares Russell 1000 Value	4		672
	Registered Investment Company	iShares Russell Mid-Cap Growth ETF	-		9
	Registered Investment Company	iShares Russell Mid-Cap Value ETF	5		670
	Registered Investment Company	Vanguard 500 Index Admiral	27		12,073
	Registered Investment Company	Vanguard Developed Markets Index Admiral	40		664
	Registered Investment Company	Vanguard Global Equity	22		856
	Registered Investment Company	Vanguard Health Care Adm	-		15
	Registered Investment Company	Vanguard Inflation-Protected Secs Adm	1		17
	Registered Investment Company	Vanguard LifeStrategy Cnstr Gr Inv	-		10
	Registered Investment Company	Vanguard LifeStrategy Growth	-		11
	Registered Investment Company	Vanguard LifeStrategy Income Inv	12		200
	Registered Investment Company	Vanguard Long-Term Government Bond ETF	-		7
	Registered Investment Company	Vanguard Materials ETF	-		5
	Registered Investment Company	Vanguard Target Retirement 2020 Inv	72		2,248
	Registered Investment Company	Vanguard Target Retirement 2025 Inv	113		2,307
	Registered Investment Company	Vanguard Target Retirement 2030 Inv	147		5,631
	Registered Investment Company	Vanguard Target Retirement 2035 Inv	205		4,895
	Registered Investment Company	Vanguard Target Retirement 2040 Inv	2		64
	Registered Investment Company	Vanguard Wellesley Income Inv	1,452		42,042
	Total mutual funds				\$ 682,524
	Total investments, at fair value				\$ 684,374

* Note Receivable from Participant Interest rate of 4.25%, maturing in 2023, secured by participants account balance \$ 18,978

* Asset qualifies as party-in-interest for the Plan for which a statutory exemption exists.

Column (d) is blank as all investments are participant directed.

[illegible]

Schedule H, Line 4

Schedule of Delinquent Participant Contributions

For the Plan Year Beginning 01/01/2021 and Ending 12/31/2021

Name of Plan: The North Fork Express/Montauk Bus Companies 401(k) Savings Plan

Employer Identification Number: 11-3459790 Three-digit plan number: 001

[illegible]