

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>06/01/1968</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>06/01/1968</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>06/01/1968</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES</u> <u>67 COMMERCE DRIVE SOUTH</u> <u>HARRIMAN, NY 10926-3100</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>13-2972311</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>845-783-3500</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>423600</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>13-2972311</u>	2c Plan Sponsor's telephone number <u>845-783-3500</u>	2d Business code (see instructions) <u>423600</u>	
2b Employer Identification Number (EIN) <u>13-2972311</u>					
2c Plan Sponsor's telephone number <u>845-783-3500</u>					
2d Business code (see instructions) <u>423600</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2022	PAMULA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2022	SAMUEL FRATTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	103
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	28
a(2) Total number of active participants at the end of the plan year		6a(2)	27
b Retired or separated participants receiving benefits.....		6b	26
c Other retired or separated participants entitled to future benefits		6c	48
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	101
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	3
f Total. Add lines 6d and 6e		6f	104
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	104
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☐ H (Financial Information) (2) ☒ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES	D Employer Identification Number (EIN) 13-2972311

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	5796813
(2) Actuarial value of assets for funding standard account	1b(2)	5460365
c (1) Accrued liability for plan using immediate gain methods	1c(1)	6069709
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	6069709
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	11973274
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	113694
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	321927
(3) Expected plan disbursements for the plan year.....	1d(3)	357140

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/29/2022
Signature of actuary	Date
BARRY N. MARKS, E.A. M.A.A.A.	20-05401
Type or print name of actuary	Most recent enrollment number
MILLIMAN, INC.	646-473-3000
Firm name	Telephone number (including area code)
ONE PENNSYLVANIA PLAZA, 38TH FLOOR, NEW YORK, NY 10119	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	5796813
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	27	3983845
(2) For terminated vested participants	48	4991316
(3) For active participants:		
(a) Non-vested benefits.....		142882
(b) Vested benefits.....		2855231
(c) Total active	30	2998113
(4) Total	105	11973274
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	48.41 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	202733				
			Totals ▶	3(b)	202733
					3(c)
					3(d)
					0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	90.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.08 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☒ No ☐ N/A		☐ Yes ☒ No ☐ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	9P	9P	
(2) Females	6c(2)	9FP	9FP	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Expense loading	6e	46.3 % ☐ N/A	%	☒ N/A
f Salary scale	6f	% ☒ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	9.0 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.0 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-158667	-16281
4	-3293	-338

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☐ Yes ☒ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	-43326

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	77782
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	3121477
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	32482
e Total charges. Add lines 9a through 9d.....	9e	496508

Credits to funding standard account:

f	Prior year credit balance, if any.....	9f	837778
g	Employer contributions. Total from column (b) of line 3.....	9g	202733
		Outstanding balance	
h	Amortization credits as of valuation date.....	9h	1674355
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	80676
j	Full funding limitation (FFL) and credits:		
(1)	ERISA FFL (accrued liability FFL).....	9j(1)	1631647
(2)	"RPA '94" override (90% current liability FFL)	9j(2)	5339926
(3)	FFL credit	9j(3)	
k	(1) Waived funding deficiency	9k(1)	
	(2) Other credits	9k(2)	
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	1344139
m	Credit balance: If line 9l is greater than line 9e, enter the difference	9m	847631
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9o Current year's accumulated reconciliation account:

(1)	Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2)	Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a)	Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b)	Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3)	Total as of valuation date	9o(3)	

10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
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11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES	D Employer Identification Number (EIN) 13-2972311	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 19 49 99 33 71	NONE	28270	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC.

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	17672	Yes ☐ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	10300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	33 55 49	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY N.A. 36-3707380	TOTAL REVENUE IS EQUAL TO THE ANNUAL PER ACCOUNT SERVICING FEE TIMES THE NUMBER OF BROKERAGE ACCOUNTS. FROM JANUARY 1, 2021 TO JUNE 30, 2021 THE ANNUAL PER ACCOUNT SERVICING FEE WAS \$35, AND FROM JULY 1, 2021 TO DECEMBER 31, 2021 THE ANNUAL PER ACCO	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORGAN STANLEY SMITH BARNEY	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIA FUNDS PIA BOND FD 39-1982827	0.06% PER YEAR (\$6 PER \$10,000) ON FUND ASSETS HELD BY OUR CLIENTS IN COMMISSION-BASED BROKERAGE ACCOUNTS AND FEE-BASED ADVISORY ACCOUNT PROGRAMS. HOWEVER, FOR ADVISORY ACCOUNTS THERE ARE ACCOUNT TYPE AND PROGRAM EXCEPTIONS AND THE FEES ARE REBATED TO	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE I (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information—Small Plan This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES	D Employer Identification Number (EIN) 13-2972311	

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I	Small Plan Financial Information
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Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. **Round off amounts to the nearest dollar.**

1 Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
a Total plan assets	1a	5806380	6369165
b Total plan liabilities.....	1b	9567	26089
c Net plan assets (subtract line 1b from line 1a).....	1c	5796813	6343076
2 Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
a Contributions received or receivable:			
(1) Employers	2a(1)	202733	
(2) Participants.....	2a(2)		
(3) Others (including rollovers)	2a(3)		
b Noncash contributions.....	2b		
c Other income	2c	710898	
d Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		913631
e Benefits paid (including direct rollovers)	2e	302399	
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Administrative service providers (salaries, fees, and commissions)	2h	59102	
i Other expenses.....	2i	5867	
j Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	2j		367368
k Net income (loss) (subtract line 2j from line 2d)	2k		546263
l Transfers to (from) the plan (see instructions)	2l		

3 Specific Assets: If the plan held assets at any time during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.				
		Yes	No	Amount
a Partnership/joint venture interests	3a		X	
b Employer real property	3b		X	
c Real estate (other than employer real property)	3c		X	
d Employer securities.....	3d		X	
e Participant loans	3e		X	
f Loans (other than to participants)	3f		X	
g Tangible personal property	3g		X	

Part II Compliance Questions

4 During the plan year:		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
4a			X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.		X	
4b			X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible?		X	
4c			X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)		X	
4d			X	
e	Was the plan covered by a fidelity bond?	X		500000
4e		X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f			X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g			X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h			X	
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?		X	
4i			X	
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4j			X	
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)		X	
4k			X	
l	Has the plan failed to provide any benefit when due under the plan?		X	
4l			X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m			X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3		X	
4n			X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 441939.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND TTEES	D Employer Identification Number (EIN) 13-2972311

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **SWIFT ELECTRIC**

b EIN **22-1543094**

c Dollar amount contributed by employer **129693**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2021**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **7% OF GROSS SALARY**

a Name of contributing employer **D & G ELECTRICAL**

b EIN **13-3798167**

c Dollar amount contributed by employer **36489**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2021**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **7% OF GROSS SALARY**

a Name of contributing employer **GFC LIGHTING**

b EIN **13-3522599**

c Dollar amount contributed by employer **32462**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **12** Day **31** Year **2021**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **7% OF GROSS SALARY**

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

0

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
International Brotherhood of Electrical Workers Local
Union No. 363 Supply House Employees' Pension Fund
Harriman, New York

Opinion

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of year) is presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in dark ink, appearing to read "MS&P", is positioned above the company name.

MS&P

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 12, 2022

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

The actuarial valuation was prepared in accordance with the provisions of the plan, a summary of which is presented below. The summary describes the principal provisions only and is not intended to be authoritative. For questions about specific benefits, please refer to the plan document.

Basic Information

Plan Name: Local 363 I.B.E.W. Supply House Pension Plan.

Date Restated: June 1, 1968.

EIN/PN: 13-2972311/001

Effective Date of Latest Amendment: February 1, 2020.

Plan Year: January 1 to December 31.

Eligibility: Employees who earn 1,000 hours of vesting service during a period of 12 consecutive months. Enrollment shall be the January 1st following satisfaction of eligibility requirements.

Pension Service: One-quarter of a year for each 450 hours an employee works in covered employment. No more than one year of pension service may be earned in a plan year. Effective February 1, 2020, service accruals are frozen between February 1, 2020 through January 31, 2021.

Vesting Service: One year for each plan year in which at least 1,000 hours of vesting service is earned.

Vesting: 100% vesting upon completion of 5 vesting years of service.

Benefit Formulas and Eligibilities

Normal Retirement Eligibility: Attainment of age 65 or, if later, the 5th anniversary of the date of Plan participation.

Normal Retirement Benefit: \$74 per month for each year of pension service earned prior to January 1, 1999 and \$65 per month for each year of pension service earned after December 31, 1998. Effective February 1, 2020, pension service earned after February 1, 2021 will accrue at a rate of \$35 per month for each year of service.

Early Retirement Eligibility: Attainment of age 55 with 10 years of vesting service.

Early Retirement Benefit: Computed as for Normal Retirement, reduced $\frac{1}{2}$ of 1% for each month prior to age 65. However, there is no reduction if a participant is at least age 60 with at least 10 years of pension service. Under the rehabilitation plan, effective February 1, 2017, benefits commencing prior to age 65 are subject to the following early retirement reduction factors:

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

Age	Early Retirement Factor
55	0.4063
56	0.4403
57	0.4780
58	0.5200
59	0.5668
60	0.6191
61	0.6779
62	0.7440
63	0.8188
64	0.9035
65	1.0000

Postponed Retirement Benefit: The benefit payable to a participant who retires after Normal Retirement equals the greater of (a) or (b): a) The actuarial equivalent of the accrued benefit determined as of Normal Retirement Date; or, b) The accrued benefit determined as of the Postponed Retirement Date.

Disability Eligibility: Not yet eligible for normal retirement but has earned at least 15 years of pension service. The participant must be totally disabled, as evidenced by entitlement to a Social Security Disability Benefit, while working in or available for covered employment.

Disability Benefit: Computed as for Normal Retirement, payable until the earliest of death, recovery, or attainment of age 65. Under the rehabilitation plan, effective February 1, 2017, the disability retirement benefit is eliminated. Participants meeting the disability eligibility requirements are subject to the early and normal retirement benefit provisions.

Pre-Retirement Surviving Spouse Eligibility: Vested participant dies before his/her early or normal retirement date who was married for at least one continuous year up to the date of death.

Pre-Retirement Surviving Spouse Benefit: Spouse will receive a life annuity equal to 50% of the benefit the deceased participant would have received as a Qualified Joint and Survivor Annuity had he/she terminated employment on the day before his/her death, survived to the earliest date he/she would be eligible to retire and elected to retire immediately after such date. A spouse may elect an actuarial equivalent lump sum.

Lump Sum Death Benefit: Benefit equal to the sum of employer contributions made on behalf of the participant's work after 1998 plus \$450 multiplied by years of pension service the participant earned before 1999. This amount shall be reduced by the total amount of payments made or due on behalf of the participant's employment.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 6 – Summary of Plan Provisions

Forms of Payment

Normal Form of Benefit: Lifetime Annuity for unmarried participants and an actuarially reduced 50% Qualified Joint and Survivor Annuity for married participants.

Qualified Joint and Survivor Annuity: Unless elected otherwise in writing at retirement, a married participant will receive his/her benefits as an actuarially equivalent Joint and 50% Survivor Annuity with the spouse as contingent beneficiary.

Optional Forms: 75% joint and survivor annuity.

Actuarial Equivalence: (a) Joint and Survivor Annuities: The 1951 Group Annuity Mortality Table for males, set back 5 years for spouses, using a 4.5% interest rate. (b) Postponed retirement: The Unisex Pension 1984 Mortality Table set forward one year, using a 5% interest rate. (c) Optional PRSB Lump Sum Benefit: The Unisex Pension 1984 Mortality Table set forward one year, using the interest bases promulgated by the PBGC for valuing annuities of terminating single employer pension plans at the beginning of the plan year containing the determination date.

Maximum Benefit: The maximum benefit used to determine Plan benefits is limited as required by the Internal Revenue Code (IRC) Section 415(b). The limit for 2021 is \$230,000.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Short-Term Investments:				
Cash BDP and MMFs	179,168	\$ 179,168	\$ 179,168	
Common Stocks:				
Abbvie Inc Com	50	5,280	6,770	
Activision	56	4,380	3,726	
Acushnet Holdings Corp (Golf)	67	2,376	3,556	
Adient Plc Com (Adnt)	108	2,438	5,171	
Adobe Inc (Adbe)	28	3,084	15,878	
Advance Micro Devices	46	4,854	6,619	
Aegon Nv Adr	871	3,357	4,303	
Aeroviroment Inc	27	2,681	1,675	
Agilent Technologies (A)	52	5,987	8,302	
Aia Group Ltd Spon Adr	241	9,831	9,718	
Air Lease Corp Cl A (Al)	351	11,337	15,525	
Airbnb Inc Cl A (Abnb)	39	5,755	6,493	
Aldeyra Therapeutics Inc	130	1,650	520	
Alibaba Group Hldg Ltd	77	14,152	9,147	
Aling Technology	15	8,311	9,858	
Allegion	12	1,332	1,589	
Allete Inc New (Ale)	67	4,565	4,445	
Allete Inc New (Ale)	273	15,520	18,114	
Alphabet Inc Cl A (Googl)	7	9,501	20,279	
Alphabet Inc Cl C (Goog)	14	18,397	40,510	
Alphabet Inc Cl C (Googl)	13	15,352	37,662	
Altra Indl Motion Corp (Aimc)	124	1,761	6,395	
Amadeus It Group S.A Adr	68	4,929	4,605	
Amazon Com Inc (Amzn)	13	6,710	43,346	
Ambev S A Sponsored Adr	2,253	5,339	6,308	
Amcpr Plc	482	4,709	5,789	
Amer Intl Gp Inc New	52	1,830	2,957	
American Eagle Outfitters New	198	6,325	5,013	
American Eq Invt Life Hldg C (Ael)	232	5,110	9,029	
AmerisourceBergen Corp	38	3,323	5,050	
Analog Devices Inc	23	3,665	4,043	
Anheuser Busch Inbev Sa Spon	119	6,352	7,205	
Ansys Inc (Anss)	58	16,807	23,265	
Apollo Medical Hldgs Inc	35	3,250	2,572	
Apple Inc (Aapl)	100	5,356	17,757	
Applied Materials Inc	48	2,248	7,553	
Aptiv Plc	47	7,739	7,753	
Arconic Corporation (Arnc)	160	3,736	5,282	
Arkema Spons Adr	67	9,223	9,497	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Arrowhead Pharmaceuticals Inc	59	2,370	3,912
	Arvinas Inc	37	3,084	3,039
	Asana Inc Cl A	58	2,635	4,324
	Asgn Inc (Asgn)	158	6,955	19,497
	Ashland Global Hldgs Inc Com (Ash)	39	2,850	4,199
	Ashtead Group Plc Adr	20	4,035	6,576
	Asml Holding Nv Ny Reg New	11	4,251	8,758
	Asml Holding Nv Ny Reg New (Asml)	13	5,703	10,350
	Atkore Intrl Grp (Atkr)	89	1,930	9,896
	Atlassian Corp Plc Cl A (Team)	16	2,225	6,101
	Atlassian Corp Plc Cl A (Team)	18	2,791	6,863
	Atricure Inc Com	113	5,986	7,857
	AutoZone Inc (Azo)	7	8,097	14,675
	Avanos Medical Inc (Avns)	106	4,114	3,675
	Avantor Inc (Avtr)	175	3,708	7,375
	Avient Corporation	83	3,561	4,644
	Axalta Coating Systems Ltd	170	5,185	5,630
	Azenta Inc	166	7,913	17,116
	Ball Corporation (Bll)	89	6,513	8,568
	Bank of America Corp (Bac)	218	3,307	9,699
	Bank of Nova Scotia	76	4,977	5,448
	Bank of Nt Butterfield&Son Ltd (Ntb)	95	2,553	3,620
	Barclays Plc Adr	500	2,089	5,175
	Barnes Group Incorporated (B)	90	3,481	4,193
	Basf Se Sp Adr	284	4,292	4,979
	Beiersdorf Ag Unspons Adr	189	4,252	3,892
	Berkshire Hathaway Cl-B New (Brk'b)	57	11,344	17,043
	Berry Global Group Inc (Bery)	134	3,070	9,887
	Bic Sa Unspn Adr	200	6,952	5,472
	Biohaven Pharma Hldg Co Ltd	46	1,153	6,339
	Bio-Techne Corp	13	6,740	6,725
	Bio-Techne Corp (Tech)	36	9,200	18,624
	Black Hills Corp (Bkh)	77	3,523	5,434
	Black Knight Inc (Bki)	277	21,302	22,961
	Blackline Inc	34	4,063	3,520
	Blackline Inc (Bl)	136	11,065	14,081
	Blackstone Inc	54	7,236	6,987
	Block Inc Cl A	32	5,171	5,168
	Blueprint Medicines Corp	49	3,419	5,248
	BNP Paribas Sp Adr Repstg	266	3,956	9,254
	Bp Plc Ads	366	8,165	9,747
	Brandywine Realty Tr Sbi New (Bdn)	389	4,218	5,220
	Bridgebio Pharma Inc	40	1,604	667

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Brighm Mnl Inc Cl A	385	5,834	8,120	
Bright Horizons Family Solut (Bfam)	86	10,847	10,826	
Brink's Company Com	52	3,924	3,410	
Bristol Myers Squibb Co	98	6,553	6,110	
Broadcom Inc	23	799	15,304	
Broadstone Net Lease Inc	99	2,081	2,457	
Bumble Inc	123	6,564	4,165	
Cable One Inc Com (Cabo)	10	18,321	17,635	
Cal Maine Foods Inc (Calm)	251	10,598	9,284	
Canadian Natl Railway Co	42	4,972	5,160	
Canadian Natural Resources Ltd (Cnq)	131	2,625	5,535	
Capital One Financial Corp	54	6,401	7,835	
Caredx Inc	37	3,400	1,683	
Carlsberg As	129	2,228	4,479	
CarMax Inc (Kmx)	101	9,719	13,153	
CarMax Inc (Kmx)	121	7,853	15,758	
Carrefour Sa Sponsored Adr	3,044	10,587	11,141	
Casella Waste Sys Inc Cl A	38	2,252	3,246	
Casey's General Stores Inc	22	2,481	4,342	
Caterpillar Inc (Cat)	22	2,513	4,548	
CBRE Group Inc Cl A (Cbre)	129	6,102	13,998	
CBRE Group Inc Cl A (Cbre)	210	5,190	22,787	
Celsius Holdings Inc	118	5,465	8,799	
Cemex Sab De Cv	1,007	3,099	6,827	
Cenovus Energy Inc Com	211	2,628	2,591	
Centene Corporation	104	7,050	8,570	
Centene Corporation (Cnc)	287	17,344	23,649	
Centerpoint Energy Inc	176	3,422	4,912	
CGI Inc Cl A Sub Vtg	137	4,835	12,125	
Charles Schwab New (Schw)	100	3,911	8,410	
Chart Industries, Inc.	92	3,637	14,673	
Charter Communication Inc	7	4,323	4,564	
Chewy Inc Cl A	43	2,643	2,536	
China Feihe Ltd Adr	213	3,764	2,833	
China Mengniu Dairy Co Ltd Adr	132	5,764	7,583	
China Res Beer Hldg Co Ltd Adr	162	2,661	2,660	
Chipotle Mexican Grill Inc Com (Cmg)	13	12,518	22,727	
Choice Hotels Intl Inc New (Chh)	26	1,430	4,056	
Chubb Ltd (Cb)	35	4,585	6,766	
Cigna Corp	52	11,175	11,941	
Cigna Corp (Ci)	50	8,993	11,482	
Cirrus Logic Inc (Crus)	58	1,617	5,337	
Cisco Sys Inc (CSCO)	227	9,856	14,385	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Citigroup Inc New (C)	108	4,096	6,522	
Cmc Materials Inc	32	3,586	6,134	
Cnx Resourc Corp (Cnx)	461	4,737	6,339	
Cnx Resourc Corp (Cnx)	584	6,103	8,030	
Coca Cola European Partners P (Ccep)	94	3,747	5,238	
Coca-Cola Femsa, S.A.B. De C.V	176	7,469	9,643	
Cognex Corp	121	1,094	9,409	
Cognizant Tech Solutions Cl A	54	4,144	4,791	
Colfax Corp	56	2,597	2,574	
Concentrix Corp (Cnxc)	26	1,141	4,644	
Conmed Corp	49	5,078	6,946	
ConocoPhillips (Cop)	179	8,124	12,920	
Core Laboratories N V (Clb)	231	7,759	5,154	
Corteva Inc (Ctva)	421	11,098	19,905	
Costar Group Inc (Csgp)	99	4,416	7,824	
Costar Group Inc (Csgp)	163	11,918	12,882	
Coupa Software Inc (Coup)	30	7,297	4,742	
Cracker Barrel Old Ctry Store (Cbrl)	31	4,058	3,988	
Credit Suisse Group	1,000	14,268	9,640	
Crh Plc Adr	199	8,984	10,507	
Crh Plc Adr (Crh)	73	2,457	3,854	
Criteo S.A. Adr	279	7,381	10,845	
Crowdstrike Hldgs Inc Cl A (Crwd)	31	4,308	6,347	
Crown Hldgs Inc (Holding Co) (Cck)	213	11,554	23,562	
Cryoport Inc	75	4,025	4,438	
Csl Ltd	31	1,258	3,280	
CVS Health Corp Com	99	8,025	10,213	
Dai Nippn Prgt Ltd Japan	317	3,076	4,013	
Danone Sponsored Adr	954	12,506	11,820	
Deere & Co (De)	22	3,626	7,544	
Delek Us Hldgs Inc (Dk)	105	3,738	1,574	
Deluxe Corporation (Dlx)	50	2,448	1,606	
Denali Therapeutics Inc	34	2,983	1,516	
Dennys Corporation (Denn)	115	1,672	1,840	
Deutsche Boerse Ag Unspn Adr	503	6,170	8,355	
Devon Eney Corp New	242	3,836	10,660	
Digital Therapeutics Inc	103	5,428	6,282	
Diodes Inc (Diod)	38	1,722	4,173	
Dominion Energy Inc	73	5,395	5,735	
Dover Corp (Dov)	20	1,517	3,632	
Drill-Quip Inc (Drq)	47	2,426	925	
Dupont De Nemours Inc (Dd)	119	8,695	9,613	
East West Bancorp (Ewbc)	229	4,603	18,018	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Eastgroup Properties Inc	37	4,671	8,430	
Eaton Corp Plc Shs (Etn)	54	4,318	9,332	
Ebay Inc (Ebay)	169	4,365	11,239	
Ecolab Inc (Ecl)	86	17,590	20,175	
Editas Medecine Inc	22	1,344	584	
Embraer S A Adr	720	7,996	12,780	
Encompass Health Corp	183	11,757	11,943	
Enel Chile Sa Spd Adr	2,742	10,409	4,963	
Engie Spons Adr	681	11,178	10,065	
Eni Spa Amer Dep Rcpt	377	8,301	10,424	
Enstar Group Ltd (Esgr)	56	6,534	13,865	
Entegris Inc	130	3,167	18,015	
Eog Resources Inc	61	4,433	5,419	
Essent Group Ltd Com	86	3,774	3,916	
Estee Lauder Co Inc Cl A (El)	18	3,759	6,664	
Euronet Worldwide Inc (Eeft)	127	10,974	15,135	
Everbridge Inc	52	4,340	3,501	
Everest Re Group Ltd (Re)	11	2,511	3,013	
Everi H Ldgs Inc Com	481	4,623	10,269	
Evo Pmts Inc Cl A	153	3,595	3,917	
Evolent Health Inc Cl A	268	3,712	7,416	
Fanuc Corporation Unsp Adr	159	2,232	3,385	
Fastenal Co (Fast)	236	9,961	15,118	
Fate Therapeutics Inc	28	2,605	1,638	
Fidelity Natl Information Se	79	10,180	8,623	
Fifth 3rd Bancorp Ohio (Fitb)	96	1,768	4,181	
First Financial Bankshares Inc	156	7,910	7,931	
First Fincl Bncp (Ffbc)	231	3,224	5,632	
First Interstate Banc System (Fibk)	77	2,150	3,132	
First Pac Ltd Sp Adr	2,721	7,167	4,966	
Fleetcor Technologies	19	4,555	4,253	
Flextronics Intl Ltd (Flex)	390	3,299	7,149	
Floor & Decor Hldgs Inc Cl-A	90	2,898	11,701	
Flutter Entmt Plc Adr	115	6,109	9,161	
Fnb Corporation (Fnb)	692	7,470	8,394	
Fuller H B & Company (Ful)	70	2,059	5,670	
Genl Dynamics Corp	41	6,775	8,547	
Gentex Corp (Gntx)	508	8,188	17,704	
GlaxoSmithKline Plc Adr	404	16,055	17,816	
Global Payment Inc	42	6,647	5,678	
Global Payment Inc	132	20,332	17,844	
Goldman Sachs Grp Inc (Gs)	19	4,760	7,268	
Graco Inc (Ggg)	54	1,329	4,353	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Great Westn Bancorp Inc (Gwb)	166	3,622	5,637	
Grifols Sa Adr	1,056	17,635	11,859	
Group Automotive Inc	28	4,283	5,466	
Grupo Aeroportuario Del	50	3,997	6,874	
Guidewire Software Inc (Gwre)	86	9,349	9,764	
H&E Equipment Svcs Inc (Hees)	71	1,453	3,143	
Halozyne Therapeutics Inc (Halo)	166	4,031	6,675	
Hancock Whitney Corporation (Hwc)	231	5,857	11,555	
Hanover Insurance Group Inc (Thg)	51	4,630	6,684	
Harley Davidson Inc (Hog)	46	1,150	1,734	
Hdfc Bank Ltd Adr	192	9,480	12,493	
Heico Corp Class A (Hei'a)	126	12,583	16,194	
Heidelberg Cement Adr	808	9,951	10,884	
Heineken Nv Spn Adr	168	8,439	9,500	
Helix Energy Solutions Grp Inc (Hlx)	417	3,530	1,301	
Henkel Ag & Co Kgaa	585	12,101	11,536	
Hilton Worldwide Hldgs Inc	45	5,024	7,020	
Hilton Worldwide Hldgs Inc (Hlt)	74	5,341	11,543	
HollyFrontier Corp Com	84	2,659	2,754	
Honda Motor Company Ltd Adr	256	7,705	7,283	
Horizon Therapeutics Pub Ltd (Hznp)	53	927	5,711	
Howmet Aerospace Inc (Hwm)	178	3,800	5,666	
Hoya Corp Spons Adr	47	2,775	7,030	
Huntsman Corp (Hun)	184	3,047	6,418	
Iaa Inc (Iaa)	65	2,275	3,290	
Iac Interactive Corp New	107	14,295	13,986	
Icon Plc	13	2,759	4,026	
Icon Plc	24	3,734	7,433	
Idexx Labs (Idxx)	12	3,768	7,902	
II VI Inc (Iivi)	103	4,707	7,038	
Illumina Inc (Ilmn)	52	19,158	19,783	
Imperial Brands Plc Spd Adr	370	10,330	8,141	
Inari Med Inc	23	2,672	2,099	
Independence Rlty Tr Inc Com (Irt)	127	1,425	3,280	
Insmid Inc (Insm)	122	2,974	3,323	
Inspire Medical Systems Inc. (Insp)	20	1,838	4,601	
Integer Holdings Corp (Itgr)	58	4,379	4,964	
Integra Lifesciences Crp New (Iart)	81	3,915	5,426	
Intellia Therapeutics Inc	28	1,953	3,311	
Intesa Sanpaolo S.P.A. Adr	519	6,820	8,110	
Intuit Inc (Intu)	15	1,717	9,648	
Intuitive Surgical Inc (Isg)	36	6,980	12,935	
Iqvia Holdings Inc (Iqv)	26	3,714	7,336	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

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Itt Inc (Itt)	114	4,458	11,650	
J Sainsbury Plc Spon Adr New (Jsaiy)	545	6,324	8,050	
J&J Snack Foods (Jjsf)	30	3,237	4,739	
Jacobs Engr Group Inc (J)	130	7,812	18,100	
JD Com Inc Spon Adr Cl A	76	4,315	5,325	
John Bean Technologies Corp (Jbt)	47	4,180	7,217	
Johnson & Johnson (Jnj)	109	15,511	18,647	
JPMorgan Chase & Co (Jpm)	108	11,078	17,102	
Karuna Therapeutics Inc (Krtx)	28	2,558	3,668	
Kb Home (Kbh)	120	3,070	5,367	
Kbr Inc (Kbr)	113	2,605	5,381	
Kemper Corp Del Com (Kmpr)	61	4,359	3,586	
Kering S A Adr	72	6,126	5,793	
Keurig Dr Pepper Inc Com	205	7,113	7,556	
Kingfisher Plc Spons Adr New	632	2,190	5,900	
Kinsale Cap Group Inc (KnsI)	27	2,711	6,423	
Kirby Cp (Kex)	66	3,218	3,922	
Kite Rlty Group Tr (Krg)	196	2,682	4,269	
Kla Corporation (Klac)	10	1,265	4,301	
Knorr Bremse Ag Adr	146	3,960	3,590	
Kodiak Sciences Inc (Kod)	26	3,315	2,204	
Kohls Corporation	50	2,502	2,470	
Koito Manufacturing Unsp Adr	141	7,094	7,696	
Komatsu Ltd Spon Adr New	118	2,115	2,758	
Kuehne & Nagel Intl Ag Adr	111	4,591	7,020	
Kura Oncology Inc (Kura)	94	1,884	1,316	
Laboratory Cp Amer Hldgs New (Lh)	59	5,185	18,538	
Lam Research Corporation (Lrcx)	9	2,072	6,472	
Landstar System Inc (Lstr)	44	1,862	7,877	
Lattice Semiconductor (Lsc)	139	2,631	10,711	
Leggett & Platt Inc	54	2,571	2,223	
Lennar Corporation	25	1,469	2,904	
Liberty Broadband Corp S-C (Lbrdk)	98	11,443	15,788	
Life Storage Inc (Lsi)	47	2,412	7,199	
Lincoln Ntl Corp Ind (Lnc)	107	1,841	7,304	
Linde Plc	19	3,443	6,570	
Linde Plc (Lin)	32	6,389	11,065	
Lkq Corporation (Lkq)	79	2,498	4,742	
Logitech Intl Sa	76	5,282	6,413	
Louisiana Pacific Corp (Lpx)	182	3,788	14,260	
Lowes Companies Inc	24	4,997	6,204	
Lpl Finl Hldgs Inc Com (Lpla)	49	3,604	7,844	
Lululemon Athletica Inc (Lulu)	19	6,024	7,438	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Lumentum Hldgs Inc Com (Lite)	62	3,561	6,558	
Lvmh Moet Hennessy Louis Vuit	42	3,672	6,951	
Lxp Industrial Trust	431	4,490	6,732	
M&T Bank Corp (Mtb)	132	14,877	20,273	
Magna International Inc	86	7,430	6,961	
Magnolia Oil & Gas Corp Cl A	308	4,391	5,812	
Marathon Petroleum Corp (Mpc)	137	6,903	8,767	
Marinemax Inc Com Fl (Hzo)	130	2,160	7,675	
Markel Corp (Holding Co) (Mkl)	15	10,149	18,510	
Markel Corp (Holding Co) (Mkl)	16	15,091	19,744	
Marks & Spencer Grp Plc Adr	1,030	5,773	6,500	
Masimo Corporation (Masi)	29	6,957	8,491	
Mastec Inc (Mtz)	148	3,615	13,657	
Mastercard Inc Cl A (Ma)	37	6,500	13,295	
Maxlinera Inc Class	54	2,625	4,071	
Mc Donalds Corp	27	6,699	7,238	
McKesson Corp (Mck)	23	3,319	5,717	
McKesson Corp (Mck)	74	11,047	18,394	
Medpace Holdings, Inc. (Medp)	27	3,785	5,876	
Merit Med Syst	30	2,100	1,869	
Meritage Home Corporation (Mth)	60	1,924	7,324	
Meta Platforms Inc Cl A	22	6,326	7,400	
Meta Platforms Inc Cl A	44	7,414	14,799	
Micron Tech Inc (Mu)	112	5,862	10,433	
Microsoft Corp (Msft)	183	10,916	61,547	
Middleby Corp Del	12	2,276	2,361	
Mitsubishi Ufj Fincl Grp Ads	1,653	7,558	9,025	
Mohawk Industries Inc (Mhk)	29	3,603	5,283	
Mohawk Industries Inc (Mhk)	65	5,046	11,842	
Mondelez Intl Inc Com	134	5,944	8,886	
Moneygram Intl Inc Com New	365	2,548	2,880	
Moodys Corp (Mco)	16	1,470	6,249	
Moodys Corp (Mco)	36	9,903	14,061	
Ms&Ad Ins Group Hldgs Adr	611	7,919	9,403	
Msa Safety Inc (Msa)	25	3,156	3,774	
Msci Inc Com (Msci)	13	4,100	7,965	
Natera Inc Com (Ntra)	24	1,165	2,241	
National Health Investors Inc (Nhi)	77	4,583	4,425	
Nbt Bancorp (Nbtb)	49	888	1,887	
Ncr Corporation (Ncr)	57	1,327	2,291	
Ncr Corporation (Ncr)	314	5,913	12,623	
Neogenomics Inc New (Neo)	124	1,900	4,231	
Nestle Spon Adr Rep Reg Shr	84	9,200	11,791	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Netapp Inc Com	28	1,823	2,576	
Netflix Inc (Nflx)	18	7,608	10,844	
Netscout Systems Inc (Ntct)	113	2,450	3,738	
Newmont Corporation (Nem)	49	2,591	3,039	
Nexstar Media Group Cl A	25	4,069	3,775	
Nidec Corp	129	1,737	3,807	
Nike Inc B (Nke)	68	3,899	11,334	
Nissan Mtr Co Ltd Spnd Adr	488	6,335	4,690	
Nortonlifelock Inc	138	3,562	3,585	
Novartis Ag Adr	152	13,431	13,295	
Novartis Ag Adr (Nvs)	56	4,588	4,898	
Novo Nordisk A/S Adr	57	3,492	6,384	
Nuvasive	44	2,838	2,309	
Nvidia Corporation (Nvda)	63	2,810	18,529	
Nxp Semiconductors Nv (Nxpi)	17	1,500	3,872	
Okta, Inc Cl A (Okta)	36	7,271	8,070	
Old Dominion Freight Line (Odfl)	31	3,576	11,110	
Olympus Corporation Spons Adr	607	12,620	14,040	
Omnicell Inc (Omcl)	38	1,438	6,857	
On Semiconductor Corp (On)	159	1,199	10,799	
Open Text Corp	172	6,435	8,167	
Orange New	878	11,023	9,263	
Ortho Clinical Diagnostics Hld	118	2,321	2,524	
Otis Worldwide Corp (Otis)	62	4,027	5,398	
Outfront Media Inc Com Npv (Out)	272	4,931	7,295	
Owens & Minor Inc New	108	4,097	4,698	
Owens Corning Inc (Oc)	32	1,685	2,896	
Pae Inc Cl A (Pae)	187	1,604	1,857	
Patterson -Uti Energy Inc (Pten)	406	5,140	3,431	
PayPal Hldgs Inc Com (Pypl)	62	5,180	11,682	
Pegasystems Inc (Pega)	78	5,090	8,722	
Penn National Gaming, Inc. (Penn)	101	1,388	5,237	
Performance Food Group Co (Pfgc)	99	3,629	4,543	
Pernod Ricard Sa Unspons Adr	133	3,510	6,448	
Petroleo Brasileiro Sa Adr	900	5,140	9,099	
Philip Morris Intl Inc	125	9,897	11,875	
Pioneer Natural Resources Co	37	3,972	6,730	
Pjt Partners Inc Com Cl A (Pjt)	101	6,086	7,483	
Planet Fitness Inc Cl A (Plnt)	121	2,289	10,960	
Polaris	17	2,219	1,868	
Portland General Elec Co (Por)	265	11,055	14,024	
Posco Ads	79	3,392	4,605	
Primoris Svcs Corp Com (Prim)	125	2,711	2,998	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Prog Holdings Inc (Prg)	73	3,653	3,293	
Progyny Inc (Pgny)	105	4,753	5,287	
Pros Hldg Inc (Pro)	121	5,257	4,173	
Pros Hldg Inc (Pro)	145	6,030	5,001	
Prosperity Bancshares (Pb)	60	2,803	4,338	
Prosus N V Sponsored Adr	206	3,105	3,422	
Publicis Groupe Sa Ads	790	7,963	13,351	
Q2 Holdings Inc (Qtwo)	67	4,884	5,322	
Qorvo Inc Com (Qrvo)	36	4,289	5,630	
Quaker Chemical Corporation (Kwr)	43	2,843	9,924	
Qualcomm Inc	61	8,525	11,155	
Radian Group Inc	734	17,388	15,509	
Rapid7 Inc	35	4,035	4,119	
Reckitt Benckiser Plc Spns Adr	284	4,431	4,988	
Reckitt Benckiser Plc Spns Adr	450	7,572	7,875	
Regal Rexnord Corporation	27	1,641	4,595	
Renault S A Adr	325	4,142	2,230	
Renewable Energy Gp Inc	57	3,311	2,419	
Repsol Sa Spon Adr	581	5,215	6,882	
Restaurant Brands Intl Inc Com	26	1,577	1,578	
Ritchie Brothers Auctioneers	112	6,673	6,856	
Ritchie Brothers Auctioneers (Rba)	169	5,745	10,344	
Roche Holdings Adr	129	5,268	6,668	
Rpt Realty Com Sh Ben Int (Rpt)	214	2,554	2,863	
Rush Street Interactive Inc (Rsi)	360	5,462	5,940	
S & T Bancorp (Stba)	65	1,238	2,049	
Saia Inc (Saia)	9	60	3,033	
Salesforce.Com,Inc. (Crm)	48	7,572	12,198	
Sands China Ltd Unsponsore Adr	200	7,538	4,610	
Sandvik Ab Spons Adr	545	10,902	15,233	
Sandy Spring Bancorp (Sasr)	67	1,555	3,221	
Sanofi Adr	139	7,168	6,964	
Sanofi Adr	262	10,732	13,126	
Sba Communicatns Corp Cl A (Sbac)	60	8,596	23,341	
Schlumberger Ltd	148	3,038	4,433	
Schneider Elec Sa Unsp Adr	325	4,425	12,743	
Select Medical Hldgs Cp	112	4,720	3,293	
Selective Insurance Group (Sigi)	99	1,747	8,112	
Sensata Technologies Hldg Plc (St)	298	11,664	18,384	
Service Corp Intl (Sci)	60	739	4,259	
Servicenow Inc (Now)	15	7,565	9,738	
Shinhan Financial Group Co Ltd	147	4,911	4,544	
Silicon Lab Inc (Slab)	35	3,783	7,225	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
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EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Siteone Landscape Supply Inc	31	5,586	7,511	
Skywest Inc (Skyw)	52	2,908	2,044	
Slm Corporation (Slm)	942	8,776	18,529	
Smartsheet Inc	38	2,533	2,943	
Smc Corp Japan Sponsored Adr	132	2,833	4,473	
Snap Inc. Cl A	124	6,530	5,833	
Sony Corp Adr 1974 New	126	9,956	15,926	
Sony Group Corporation Adr	56	5,545	7,078	
South Jersey Ind Inc (Sji)	130	3,464	3,396	
South St Corp Com (Ssb)	132	9,592	10,575	
Southwest Gas Holdings Inc (Swx)	57	2,468	3,993	
Spectrum Brands Hldgs Inc (Spb)	58	3,581	5,900	
Spectrum Brands Hldgs Inc (Spb)	108	4,860	10,986	
Spirit Realty Capital, Inc. (Src)	138	4,795	6,650	
Sprout Social Inc Cl A	45	4,252	4,081	
Sprout Social Inc Cl A	68	3,960	6,167	
SS&C Technologies Hldgs Inc	58	3,149	4,755	
Staar Surgical Co New	33	4,334	3,013	
Sterling Bancorp Com	167	3,342	4,307	
Steven Madden Ltd (Shoo)	91	2,028	4,229	
Stewart Information Services	22	1,479	1,754	
Stifel Financial Corporation (Sf)	187	5,355	13,169	
Sumitomo Mitsui Tr Hldgs Inc	2,433	7,836	8,304	
Summit Hotel Properties Inc (Inn)	294	2,579	2,869	
Summit Matls Inc Cl A (Sum)	96	1,679	3,853	
Summit Matls Inc Cl A (Sum)	183	3,721	7,346	
Surgutneftegas Pjsc Sp Adr Prf	1,731	10,187	9,100	
Swatch Group Ag Adr The Unspn	761	10,465	11,712	
Swiss Re Ltd Sponsored Adr	316	6,368	7,830	
Synchrony Financial (Syf)	250	5,568	11,598	
Synovus Financial Corp (Snv)	150	3,695	7,181	
Taisho Pharma Hold Unsp- Adr	663	10,982	7,903	
Taiwan Smcndctr Mfg Co Ltd Adr	93	1,376	11,189	
Take Two Interactive Software	54	8,605	9,597	
Takeda Pharmaceutcl Co Ltd Adr	1,340	23,320	18,264	
Tapestry Inc (Tpr)	75	959	3,045	
Taskus Inc	122	4,156	6,583	
Td Synnex Corporation	27	1,215	3,088	
Te Connectivity Ltd New (Tel)	51	6,293	8,228	
Techtarget Inc	41	3,890	3,922	
Telecom Italia S P A New Adr (	1,124	5,234	5,620	
Teleflex Inc (Tfx)	46	16,966	15,110	
Telefonica Brasil Sa Adr	1,351	11,522	11,686	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Tencent Hldgs Ltd Unspn Adr	122	6,050	7,113
	Tenet Healthcare Corp Com New	39	2,501	3,186
	Teradyne Inc (Ter)	50	755	8,177
	Tesco Plc Sponsored Adr	928	8,968	11,108
	Texas Roadhouse Inc Cl A (Txrh)	36	931	3,214
	Tg Therapeutics Inc Com (Tgtx)	61	1,243	1,159
	The Beauty Health Company Cl A	158	4,032	3,817
	The Ensign Group Inc	45	4,119	3,778
	The Scotts Miracle-Gro Company (Smg)	19	1,705	3,059
	The Simply Good Foods Co. (Smpl)	168	3,301	6,984
	Thermon Group Holdings Inc Com (Thr)	225	4,182	3,809
	Tjx Cos Inc New (Tjx)	73	3,836	5,542
	T-Mobile Us Inc Com (Tmus)	36	3,979	4,175
	Total S A Adr	205	9,255	10,139
	Tower Semiconductor Ltd New (Tsem)	192	3,706	7,619
	Transdigm Group Inc (Tdg)	28	13,677	17,816
	Travis Perkins Plc Adr Ne	254	5,579	5,588
	Trex Company Inc (Trex)	73	796	9,857
	Trinity Ind (Trn)	672	16,460	20,294
	Truist Finl Corp (Tfc)	123	4,395	7,202
	Ttm Tech Inc (Ttmi)	308	3,373	4,589
	Turning Point Therapeutics Inc (Tptx)	53	2,331	2,528
	Twilio Inc Cl A (Twlo)	25	5,876	6,584
	Tyler Technologies Inc (Tyl)	14	6,435	7,531
	Ubs Group Ag Shs	789	10,274	14,099
	Umpqua Holdings Corp (Umpq)	437	5,931	8,408
	Unifirst Cp (Unf)	26	3,371	5,470
	Union Pacific Corp	24	5,169	6,046
	Union Pacific Corp (Unp)	21	3,547	5,291
	United Rentals Inc (Uri)	19	2,917	6,314
	UnitedHealth Gp Inc (Unh)	18	1,996	9,039
	UnitedHealth Gp Inc (Unh)	24	6,522	12,051
	Universal Electronics Inc (Ueic)	102	2,057	4,157
	Upwork Inc	78	3,791	2,664
	Us Foods Holding Corp	108	4,053	3,762
	Utd Overseas Bk Ltd Spon Adr	226	8,089	9,051
	Valley Natl Bancorp (Vly)	600	5,483	8,250
	Veeva Sys Inc Cl A (Veev)	22	2,449	5,621
	Veeva Sys Inc Cl A (Veev)	40	4,690	10,219
	Verastem Inc	436	1,315	894
	Verisk Analytics Inc Com (Vrsk)	69	11,521	15,782
	Vertiv Holdings LLC Cl A	147	3,428	3,671

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
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EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Viavi Solutions Inc Com (Viav)	272	2,775	4,793	
Visa Inc Cl A (V)	44	2,169	9,535	
Vishay Intertechnology Inc (Vsh)	90	867	1,968	
Vulcan Materials Co (Vmc)	101	12,410	20,966	
Wabtec Crop	42	3,425	3,869	
Wal-Mart De Mexico Sa Spon Adr	239	5,696	8,903	
Waste Connections Inc (Wcn)	141	12,902	19,214	
Wayfair Inc	42	10,614	7,979	
Webster Fincl Corp (Wbs)	194	5,090	10,833	
Wells Fargo & Co New	241	10,681	11,563	
Werner Enterprises Inc (Wern)	130	3,375	6,196	
Wesco Intl Inc (Wcc)	77	2,777	10,132	
Western Alliance Bancorp (Wal)	134	5,231	14,425	
Willscot Mobile Mini Holdings	271	7,703	11,068	
Wingstop Inc (Wing)	40	2,360	6,912	
Wns Holdings Liited	31	2,751	2,735	
Wolters Kluwer Nv Spon Adr	105	4,188	12,405	
Wolverine World Wide (Www)	144	3,479	4,149	
Woodward Inc Com (Wwd)	73	4,565	7,991	
Workday Inc Cl A (Wday)	38	7,559	10,381	
Workiva Inc Class A	41	4,982	5,350	
Wpp Plc Spon New Adr	79	4,891	5,968	
Wpp Plc Spon New Adr	183	12,072	13,825	
Yum China Hldngs	188	8,319	9,370	
Zimmer Biomet Hldgs Inc Com (Zbh)	88	6,139	11,180	
Zoetis Inc Class-A (Zts)	47	2,134	11,469	
Zurn Water Solutions Corp	124	1,730	4,514	
Total Common Stock		2,916,036	4,342,087	
Corporate Bonds:				
American Airlines 2016-3 Class A				
Pass Through Trust	15,000	3.250% 04/15/30	10,874	11,010
Apple Inc	15,000	3.000% 11/13/27	14,956	16,129
AT&T Inc	31,000	3.400% 05/15/25	33,334	32,762
Atmos Energy Corp	15,000	1.500% 01/15/31	15,041	14,091
Bank of America Corp	33,000	1.734% 07/22/27	33,301	32,779
Bank of America Corp Fxd To 032028				
Var Thrafr	30,000	3.970% 03/05/29	30,000	32,871
Bank of New York Mellon Corp	15,000	1.800% 07/28/31	15,000	14,668
Boeing Co/The	35,000	3.250% 03/01/28	34,236	36,249
Branch Banking & Trust Co	30,000	3.625% 09/16/25	29,952	32,151

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
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EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Charter Communications Operati				
Ng LLC/Charter	30,000 4.200% 03/15/28	28,789	32,861	
Chevron Corp	20,000 2.236% 05/11/30	20,344	20,250	
Chubb Ina Holdings Inc	30,000 3.350% 05/03/26	29,496	32,180	
Coca-Cola Co/The	15,000 2.250% 01/05/32	14,988	15,263	
Coca-Cola Co/The	15,000 2.125% 09/06/29	14,678	15,263	
Comcast Corp	32,000 2.350% 01/15/27	33,303	33,161	
Costco Wholesale Corp	15,000 1.600% 04/20/30	14,974	14,547	
Crown Castle International Corp	20,000 3.100% 11/15/29	19,962	20,893	
CVS Health Corp	30,000 4.100% 03/25/25	32,328	32,348	
Duke Energy Florida LLC	30,000 3.200% 01/15/27	29,378	31,934	
Entergy Louisiana LLC	20,000 3.250% 04/01/28	20,926	21,276	
Exxon Mobil Corp	20,000 2.440% 08/16/29	20,150	20,532	
Ford Motor Credit Co LLC	15,000 3.815% 11/02/27	14,985	15,860	
General Dynamics Corp	20,000 3.750% 05/15/28	20,812	22,111	
Goldman Sachs Group Inc/The	32,000 3.750% 05/22/25	33,100	34,164	
Huntsman International LLC	20,000 4.500% 05/01/29	20,012	22,126	
JPMorgan Chase & Co	31,000 3.200% 06/15/26	33,790	32,890	
JPMorgan Chase & Co Fxd To 112030				
Var Thrafr 1.7640% 11/12/20	20,000 1.764% 11/19/31	20,000	18,977	
Lear Corp	13,000 3.800% 09/15/27	12,593	14,180	
Martin Marietta Materials Inc	20,000 3.500% 12/15/27	20,019	21,523	
Merck & Co Inc	20,000 2.150% 12/10/31	20,047	20,072	
Northrop Grumman Corp	33,000 2.930% 01/15/25	33,634	34,388	
PNC Bank Na	15,000 2.250% 01/05/32	15,000	15,137	
Progressive Corp/The	20,000 2.450% 01/15/27	19,654	20,729	
Public Service Co of New Hampshire	20,000 2.200% 06/15/31	20,146	20,054	
Schlumberger Investment Sa	35,000 2.650% 06/26/30	35,209	35,901	
Spirit Airlines Pass Through Trust				
2015-1a	35,000 4.100% 04/01/28	23,363	23,810	
State Street Corp	10,000 2.400% 01/24/30	9,977	10,321	
Truist Financial Corp	34,000 1.125% 08/03/27	34,048	32,892	
United Airlines 2016-1 Class A Pass				
Through Trust	5,000 3.450% 07/07/28	3,945	3,996	
United Airlines 2016-2 Class A Pass				
Through Trust	20,000 3.100% 10/07/28	15,340	15,606	
Us Bancorp	10,000 3.000% 07/30/29	10,981	10,571	
Walmart Inc	32,000 2.850% 07/08/24	32,705	33,444	
Wells Fargo & Co	32,000 3.000% 02/19/25	32,336	33,421	
Total Corporate Bonds		<u>977,706</u>	<u>1,005,391</u>	

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LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
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Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)			(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>			<u>Cost</u>	<u>Current Value</u>
U.S. Government Securities:						
	United States Treasury Note	55,000	1.750%	05/15/23	53,258	55,909
	United States Treasury Note	54,000	2.500%	08/15/23	54,289	55,620
	United States Treasury Note	54,000	2.125%	03/31/24	54,650	55,587
	United States Treasury Note	43,000	2.000%	05/31/24	44,659	44,189
	United States Treasury Note	32,000	2.375%	08/15/24	31,151	33,234
	United States Treasury Note	65,000	2.125%	11/30/23	67,317	66,752
	United States Treasury Note	33,000	1.625%	05/15/26	34,068	33,571
	United States Treasury Note	43,000	2.000%	02/15/25	44,966	44,303
	United States Treasury Note	54,000	2.125%	05/15/25	57,083	55,915
	United States Treasury Note	34,000	2.000%	08/15/25	35,082	35,078
	United States Treasury Note	32,000	2.250%	11/15/25	32,488	33,344
	United States Treasury Note	58,000	0.375%	01/31/26	56,841	56,138
	United States Treasury Note	44,000	1.625%	09/30/26	44,756	44,775
	Total U.S. Government Securities				610,608	614,415
Mutual Funds:						
	PIA BBB Bond Fd-Completion Sh	14,576			147,356	145,030
	Total Assets Held				\$ 4,830,874	\$ 6,286,091

See Independent Auditors' Report.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
 EIN/PN: 13-2972311/001
 Attachment to 2021 Form 5500
 Schedule MB, line 8b(2) – Schedule of Active Participant Data

The number of active participants summarized by attained age and years of credited service as of January 1, 2021 is shown below.

Age	Years of Credited Service										Total
	0	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40+	
0–24	-	-	-	-	-	-	-	-	-	-	-
25–29	1	1	-	-	-	-	-	-	-	-	2
30–34	2	3	-	-	-	-	-	-	-	-	5
35–39	-	-	-	1	1	-	-	-	-	-	2
40–44	-	-	-	1	-	-	-	-	-	-	1
45–49	-	2	1	1	-	-	-	-	-	-	4
50–54	1	-	-	1	-	1	-	-	-	-	3
55–59	-	-	1	2	1	-	1	-	1	-	6
60–64	-	-	2	-	2	-	1	-	-	-	5
65–69	-	-	2	-	-	-	-	-	-	-	2
70+	-	-	-	-	-	-	-	-	-	-	-
Total	4	6	6	6	4	1	2	-	1	-	30

I.B.E.W. Local 363 Supply House Employees' Pension Plan
 EIN/PN: 13-2972311/001
 Attachment to 2021 Form 5500
 Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

The amortization charges and credits for the Funding Standard Account for the plan year beginning January 1, 2021 are determined below.

1. Charges as of January 1, 2021

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description*</u>	<u>Amount</u>	<u>Remaining**</u>	<u>Balance</u>
a.	January 1, 2000	Plan Amendment (3)	\$26,367	14	\$246,729
b.	January 1, 2001	Plan Amendment (3)	42,357	15	412,787
c.	January 1, 2002	Actuarial Loss (1)	2,512	1	2,512
d.	January 1, 2003	Actuarial Loss (1)	12,696	2	24,559
e.	January 1, 2005	Actuarial Loss (1)	1,886	4	6,836
f.	January 1, 2006	Actuarial Loss (1)	9,350	5	41,020
g.	January 1, 2009	Actuarial Loss (1)	82,365	8	526,252
h.	January 1, 2010	Change in assumptions (4)	20,697	9	144,283
i.	January 1, 2012	Actuarial Loss (1)	6,477	11	51,973
j.	January 1, 2013	Actuarial Loss (1)	1,708	12	14,509
k.	January 1, 2013	Change in assumptions (4)	2,223	12	18,898
l.	January 1, 2014	Change in assumptions (4)	9,683	13	86,596
m.	January 1, 2015	Actuarial Loss (1)	10,924	14	102,224
n.	January 1, 2015	Change in assumptions (4)	18,240	14	170,686
o.	January 1, 2016	Actuarial Loss (1)	32,918	15	320,800
p.	January 1, 2017	Actuarial loss (1)	5,420	11	43,493
q.	January 1, 2019	Change in assumptions (4)	4,101	13	36,679
r.	January 1, 2019	Actuarial loss (1)	73,945	13	661,262
s.	January 1, 2020	Actuarial Loss (1)	<u>22,375</u>	14	<u>209,379</u>
t.	Total		386,244		3,121,477

2. Credits as of January 1, 2021

	Date		Amortization	Years	Outstanding
	<u>Established</u>	<u>Description*</u>	<u>Amount</u>	<u>Remaining</u>	<u>Balance</u>
a.	January 1, 2014	Actuarial Gain (1)	\$39,466	8	\$252,167
b.	January 1, 2017	Plan Amendment (3)	80,035	11	642,173
c.	January 1, 2018	Actuarial Gain (1)	27,474	12	233,492
d.	January 1, 2019	Asset method (5)	57,570	8	367,892
e.	January 1, 2020	Change in assumptions (4)	1,788	14	16,734
f.	January 1, 2021	Actuarial Gain (1)	16,281	15	158,667
g.	January 1, 2021	Change in assumptions (4)	<u>338</u>	15	<u>3,293</u>
h.	Total		222,952		1,674,355

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

** The numbers following the descriptions identify the type of base according to Schedule MB line 7 instructions.*

***The amortization periods for the unfunded liabilities (charge bases) were extended for an additional 5 years effective January 1, 2016.*

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 11 – Justification for Changes in Actuarial Assumptions

- The mortality Table for healthy participants was changed from RP2006 Blue Collar Mortality Table, projected with MP2019 improvement scale for males and females to PRI2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Table projected with MP2020 improvement scale.
- The mortality Table for disabled participants was changed from RP2006 Disabled Retiree Mortality Table, projected with MP2019 improvement scale for males and females to PRI2012 Disabled Retiree Sex-Distinct Mortality Table projected with MP2020 improvement scale.
- The mortality Table for beneficiaries was changed from RP2006 Total Mortality Table, projected with MP2019 improvement scale for males and females to PRI2012 Contingent Survivor Sex-Distinct Mortality Table projected with MP2020 improvement scale.
- For current liability purposes, the interest rate was changed from 2.95% to 2.08%.
- For current liability purposes, the mortality table for healthy and disabled participants and beneficiaries was updated to 2021 mortality table as described in IRS notice 2019-67. All changes were made in accordance with IRS guidance.
- For withdrawal liability purposes, the interest rate was changed from 2.53% for all years to 1.62% for the first 20 years and 1.40% thereafter.
- For withdrawal liability purposes, the mortality tables changed from the 1994 Group Annuity Mortality Table for males and females projected to 2029 using Scale AA to rates projected to 2030 using Scale AA.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Actuarial Cost Method

Attribution Method: The ultimate cost of a pension plan is the total amount needed to provide benefits for plan members and beneficiaries and to pay the expenses of administering the plan. Pension costs are met by contributions and by any investment return on plan assets.

$$\text{Ultimate Cost} = \text{Benefits Paid} + \text{Expenses Incurred} - \text{Investment Return}$$

The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan, which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool, which helps to ensure that the pension plan will be adequately and systematically funded.

The annual costs for a pension plan can be determined using any one of several actuarial cost methods. The methods differ in how much of the ultimate cost of the plan is assigned to each prior year, the current year and to each future year. Although the ultimate cost for a pension plan will be determined not by the cost method but by the benefits and expenses which become payable and the earnings which are obtained on the investments of the plan, the pattern of annual contributions from year to year and the rate of funding for the benefits will vary with the choice of actuarial cost method. In addition, the choice of actuarial assumptions for a given actuarial cost method will affect the current level of contributions and pattern of future contributions.

The actuarial cost method used in the valuation is the accrued benefit (unit credit) cost method. Under this method, the normal cost is the actuarial present value of benefits scheduled to accrue during the valuation year. The actuarial accrued liability is the actuarial present value of the accrued benefits as of the beginning of the Plan Year.

Under this method, gains and losses are amortized over a 15-year period for minimum funding purposes.

The amortization periods for the unfunded liabilities (charge bases) were extended for an additional 5 years effective January 1, 2016.

Asset Valuation Method: The asset valuation technique determines valuation assets as the market value of assets less an adjustment calculated to spread asset gains and losses (expected market value versus actual market value) at a rate of 20% per year, over the year in which it occurs and the four subsequent years. In no event shall the actuarial value of assets be less than 80% nor greater than 120% of the market value of assets.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Assumptions

Economic Assumptions

Funding Interest Rate: 7.00%.

Rationale: The funding interest rate is the plan's investment return assumption. We reviewed historical investment performance along with forward-looking data such as projections of inflation and total return growth. Mean returns, standard deviations and correlations between investment categories were determined and used in the investment return assumption in conjunction with the historical and projected information. We have also considered expectations of future return, including manager-generated alpha.

Current Liability Interest Rate: 2.08% (previously 2.95%).

Rationale: The Current Liability interest rate is the lowest rate allowable by law.

Withdrawal Liability Interest Rates: 1.62% for first 20 years, and 1.40% after first 20 years (previously, 2.53% for first 25 years, 2.53% after first 25 years).

Rationale: Withdrawal liability interest rates are based on current market settlement rates. These are the same rates promulgated by the Pension Benefit Guaranty Corporation (PBGC) under ERISA Section 4044 for multiemployer plans terminating by mass withdrawal, and they represent our best estimate for withdrawal liability purposes.

Change in Assumption: The interest rates used for withdrawal liability purposes were updated to be consistent with the rates promulgated by the PBGC for valuation dates in December 2020.

Demographic Assumptions

Rationale for Demographic Assumptions: Except as otherwise indicated, demographic assumptions were set based on Milliman's 2015 experience study dated March 17, 2016 and input from the plan sponsor.

Funding Mortality for Healthy Participants: PR2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using Scale MP2020.

Change in assumption: The mortality table was changed from RP2006 Blue Collar Mortality Table, projected with MP2019 improvement scale for males and females to PRI2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using Scale MP2020 to reflect most recently published tables.

Funding Mortality for Disabled Participants: PRI2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP2020.

Change in assumption: The mortality table was changed from RP2006 Disabled Retiree Mortality Table projected with MP2019 improvement scale for males and females to PRI2012

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Disabled Retiree Sex-Distinct Mortality Table with full generational projection using scale MP2020 to reflect most recently published tables.

Funding Mortality for Beneficiaries: PRI2012 Contingent Survivor Sex-Distinct Tables projected with full generational projection using scale MP2020.

Change in assumption: The mortality table was changed from RP2006 Total Mortality projected with MP2019 improvement scale for males and females to PRI2012 Contingent Survivor Sex-Distinct Table with full generational projection using MP2020 to reflect most recently published tables.

Rationale: We have reviewed the plan's historical actual mortality rates compared to expected mortality rates; however, the plan is not large enough to develop a credible mortality based exclusively on plan experience. We have relied on the above mentioned published mortality tables in which credible mortality experience was analyzed. We believe the mortality assumption selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Current Liability Mortality: IRS 2021 Separate Annuitant and Non-Annuitant Mortality Tables, with static projection, for males and females.

Rationale: For calculation of the Current Liability under ERISA funding requirements, the required mortality tables are prescribed by law.

Mortality – Withdrawal Liability: 1994 Group Annuity Mortality Table for males and females projected to 2030 using Scale AA. Previously, 1994 Group Annuity Mortality Table for males and females projected to 2029 using Scale AA.

Rationale: The mortality assumption used for withdrawal liability purposes are the same rates promulgated by the Pension Benefit Guaranty Corporation under ERISA Section 4044, and they represent our best estimate for withdrawal liability purposes.

Change in Assumption: The mortality tables used for withdrawal liability purposes were updated to be consistent with the tables promulgated by the PBGC for valuation dates in 2020.

Withdrawal:

Sarason Table T-6. Sample rates are illustrated below.

Age	Rate
25	7.73%
35	6.87%
45	5.18%
55	1.39%

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Retirement: Once eligible for retirement, active participants are assumed to retire based on age. Rates are illustrated below:

Age	Rate
60	50%
61-69	25%
70	100%

Current and future terminated vested participants are assumed to retire upon attaining age 65.

Disability: 1973 Disability Model, Transactions of SOA XXVI.

Marriage Assumption: 100% of participants assumed to be married with females 3 years younger than males.

Rationale: The number of covered participants is not large enough to have credible experience for preretirement deaths. We believe the marriage assumption selected is reasonable for the contingency it is measuring and is not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Expense Provision: Prior year's actual rounded to the nearest \$1,000.

Rationale: The assumption takes into account recent administrative expenses paid from trust assets.

Future Employment: Actives are assumed to earn 0.97 years of pension service in all future years.

Rationale: The assumption is based on average benefit accruals over recent plan years. It takes into account that most but not all participants work enough hours in covered employment to accrue a full year of pension service.

I.B.E.W. Local 363 Supply House Employees' Pension Plan
EIN/PN: 13-2972311/001
Attachment to 2021 Form 5500
Schedule MB, line 3 – Contributions Made to Plan

Since contributions are deposited continuously throughout the plan year, one-twelfth of the total contribution is assumed to be deposited at the end of each month.

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL UNION NO. 363
SUPPLY HOUSE EMPLOYEES' PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020



MOORE

An independent firm associated with
Moore Global Network Limited

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS LOCAL UNION
NO. 363 SUPPLY HOUSE PENSION FUND**

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
International Brotherhood of Electrical Workers Local
Union No. 363 Supply House Employees' Pension Fund
Harriman, New York

Opinion

We have audited the financial statements of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Brotherhood of Electrical Workers Local Union No. 363 Supply House Employees' Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of year) is presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in dark ink, appearing to read "MS&P", is positioned above the company name.

MS&P
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
October 12, 2022

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Statements of Net Assets Available for Benefits

	December 31,	
	<u>2 0 2 1</u>	<u>2 0 2 0</u>
Assets:		
Investments at Fair Value:		
Short-Term Investments	\$ 179,168	\$ 138,836
Common Stocks	4,342,087	3,784,183
U.S. Government Securities	614,415	553,284
Corporate Bonds	1,005,391	1,058,020
Mutual Funds	<u>145,030</u>	<u>203,944</u>
Total Investments at Fair Value	<u>6,286,091</u>	<u>5,738,267</u>
Receivables:		
Employers' Contributions	21,208	16,294
Accrued Interest and Dividends	<u>9,946</u>	<u>10,997</u>
Total Receivables	<u>31,154</u>	<u>27,291</u>
Cash	<u>51,920</u>	<u>40,822</u>
Total Assets	<u>6,369,165</u>	<u>5,806,380</u>
Liabilities:		
Accrued Expenses	7,500	7,500
Due to Broker	16,273	2,067
Due to Welfare Fund	<u>2,316</u>	<u>--</u>
Total Liabilities	<u>26,089</u>	<u>9,567</u>
Net Assets Available for Benefits	<u><u>\$ 6,343,076</u></u>	<u><u>\$ 5,796,813</u></u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Statements of Changes in Net Assets Available for Benefits

	Years ended December 31,	
	<u>2 0 2 1</u>	<u>2 0 2 0</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 611,121	\$ 601,993
Interest and Dividend Income	<u>99,777</u>	<u>95,287</u>
Totals	710,898	697,280
Less: Investment Advisory Fees	<u>28,270</u>	<u>22,985</u>
Net Investment Income	682,628	674,295
Employer's Contributions	<u>202,733</u>	<u>173,071</u>
Total Additions	<u>885,361</u>	<u>847,366</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants	<u>302,399</u>	<u>276,130</u>
Administrative Expenses:		
Actuary Fees	17,672	17,680
Accounting Fees	11,800	11,800
Pension Benefit Guaranty Corp. Premiums	3,193	3,060
Insurance	2,316	2,062
Legal Fees	1,360	1,360
Stationary, Printing and Office Expenses	<u>358</u>	<u>415</u>
Total Administrative Expenses	<u>36,699</u>	<u>36,377</u>
Total Deductions	<u>339,098</u>	<u>312,507</u>
Net Increase in Net Assets Available for Benefits	546,263	534,859
Net Assets Available for Benefits - Beginning of Years	<u>5,796,813</u>	<u>5,261,954</u>
Net Assets Available for Benefits - End of Years	<u><u>\$ 6,343,076</u></u>	<u><u>\$ 5,796,813</u></u>

See Accompanying Notes to Financial Statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(1) Description of the Plan

The following description of the International Brotherhood of Electrical Workers ("IBEW") Local Union No. 363 (the "Union") Supply House Employees' Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General - The plan is a multiemployer defined benefit plan covering members in the electrical industry in the Hudson Valley Region of New York State. The Plan and related trust were formed in 1968 under a collective bargaining agreement. The Plan is a defined benefit pension plan and covers all members employed under the terms of the collective bargaining agreement. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers covering eligible employees pursuant to a collective bargaining agreement. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Contributions - The current collective bargaining agreement provides, among other things, for employers of members of the IBEW Local to contribute to the Plan, on behalf of each member employed. Employer contributions are based on employee classifications and work zones, and are to be submitted to the Plan on a weekly basis, with a written report. Details of this agreement can be obtained at the Plan office.

Pension Benefits - The Plan provides pension benefits to participants for normal and early retirement, pre-retirement death benefits and post-retirement death benefits for active, separated and retired members as specified in the Plan. Benefits are extended to full-time members (with at least 1,000 hours worked in the industry during a twelve month period). Details on the calculation of all benefits can be obtained at the Plan office.

Funding Policy - As a condition of participation, employers are required to contribute to the Plan on behalf of each member employed. The Plan's funding policy provides for employers of members of the Union to contribute to the Plan on behalf of each member employed. The Plan's contributions as of January 1, 2021 and 2020 exceed the minimum funding requirements of ERISA.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates - The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of Plan assets available for benefits and the actuarial present value of accumulated plan benefits as the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Certain investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plans custodian.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Employer Contribution Receivables - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a percentage of the participating employers' monthly payroll for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. The Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of December 31, 2021 and 2020, the Plan did not record any allowance for employers' contributions receivable.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Payments of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events - The Plan has evaluated subsequent events through October 12, 2022, the date the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

The significant actuarial assumptions used in the valuations as of January 1, 2021 and 2020 were:

- a) Funding Interest Rate: 7.00% for the plan years ending January 1, 2021 and 2020.
- b) Current Liability Interest Rate: 2.08% and 2.95% for the plan years ending January 1, 2021 and 2020, respectively.
- c) Funding Mortality for Healthy Participants: RP-2012 Blue Collar Employee/Retiree Sex-Distinct Mortality Tables, with full generational projection using scale MP2020, for the plan years ending January 1, 2021. RP2006 Combined Healthy Mortality Table, projected with the MP 2019 improvement scale for males and females, for the plan years ending January 1, 2020. .
- d) Funding Mortality for Disabled Participants: RP2012 Disabled Retiree Sex-Distinct Mortality Table projected with full generational projection using Scale MP2020, for the plan years ending January 1, 2021. RP2006 Combined Healthy Mortality Table, projected with the MP 2019 improvement scale for males and females, for the plan years ending January 1, 2020. .
- e) Retirement Age Assumptions: Participants are assumed to commence benefits at a rate of 50% at the earliest age at which unreduced benefits are available, then at a rate of 25% each year until the participant reaches age 70, at which time participants are assumed to commence benefits at a rate of 100%.
- f) Disability 1973 disability model, Transactions of Society of Actuaries, XXVI.
- g) Marriage Assumption: 100% of participants assumed to be married with females 3 years younger than males.
- h) Administration Expenses: Prior year's actual rounded to the nearest \$1,000.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2021 and 2020. Had the valuations been performed as of December 31, there would be no material differences.

The Plan uses an actuary to determine the actuarial present value of accumulated plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated plan benefits reported in the accompanying financial statements.

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants benefits. Whether a particular member's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided at all. Details on this information can be found in the Plan's summary description report provided by the actuary and is available at the Plan office.

The Plan is required to provide retirement benefits to members who have accumulated the necessary years of service. These benefits include normal and early retirement benefits, disability retirement benefits, pre-retirement death benefits and post-retirement death benefits. These benefits will be paid in future years and are funded through the Plan's Net Assets Available for Benefits. The information presented below has been calculated by the Plan's actuarial firm at the present value of the accumulated plan benefits as of the beginning of the Plan years as follows:

	January 1, 2021	2020
Vested Benefits:		
Participants Currently Receiving Payments	\$ 2,561,713	\$ 2,416,707
Other Participants Receiving Payments	<u>3,394,577</u>	<u>3,348,358</u>
Totals	5,956,290	5,765,065
Non-Vested Benefits	<u>113,419</u>	<u>131,542</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 6,069,709</u>	<u>\$ 5,896,607</u>

Details of the change in actuarial present value of the accumulated plan benefits are as follows:

	January 1, 2021	2020
Actuarial Present Value of Accumulated Plan Benefits - Beginning of Years	\$ 5,896,607	\$ 5,631,723
Increase (Decrease) During Year Attributable to:		
Benefits Accumulated (including the effect of Non-Investment Experience)	49,264	155,885
Benefits Paid	(276,130)	(258,887)
Change in Average Discount Period	403,261	385,313
Change in Actuarial Assumptions	<u>(3,293)</u>	<u>(17,427)</u>
Net Increase	<u>173,102</u>	<u>264,884</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Years</u>	<u>\$ 6,069,709</u>	<u>\$ 5,896,607</u>

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The significant actuarial assumptions used in the valuations as of January 1, 2021 and 2020 were:

- The mortality improvement scale was changed from RP2006 Blue Collar Mortality Table, projected with MP2019 improvement scale for males and females to PR2012 Blue Collar Employee/Retiree Sex-Distinct Mortality table projected with MP2020 improvement scale.
- The mortality Table for disabled participants was changed from RP2006 Disabled Retiree Mortality Table, projected with MP2019 improvement scale for males and females to PRI2012 Disabled Retiree Sex-Distinct Mortality Table projected with MP2020 improvement scale
- For current liability purposes, the interest rate was changed from 2.95% to 2.08%.

(4) Investments

During the years ended December 31, 2021 and 2020, the Plan's investments (including investments bought, sold and held during the years) appreciated in fair value by \$611,121 and \$601,993 respectively.

(5) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted market prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows

Level 1-Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets, that the Plan has the ability to access.

Level 2-Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3-Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(5) Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Short-Term Investments: Valued at carrying amount which approximates fair value based on their short-term maturity.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities: U.S. Government securities classified as Level 1 are valued based upon quoted market prices reported on the active market on which they are traded. U.S. government securities classified as Level 2 are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020.

	<u>Assets at Fair Value as of December 31, 2021</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short Term Investments	\$ 179,168	\$ --	\$ --	\$ 179,168
Common Stock	4,342,087	--	--	4,342,087
U.S. Government Securities	614,415	--	--	614,415
Corporate Bonds	--	1,005,391	--	1,005,391
Mutual Funds	145,030	--	--	145,030
<u>Total Investments</u>	<u>\$ 5,280,700</u>	<u>\$ 1,005,391</u>	<u>\$ --</u>	<u>\$ 6,286,091</u>

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(5) Fair Value Measurements (Continued)

	Assets at Fair Value as of December 31, 2020			Total
	Level 1	Level 2	Level 3	
Short Term Investments	\$ 138,836	\$ --	\$ --	\$ 138,836
Common Stock	3,784,183	--	--	3,784,183
U.S. Government Securities	464,391	88,893	--	553,284
Corporate Bonds	--	1,058,020	--	1,058,020
Mutual Funds	203,944	--	--	203,944
<u>Total Investments</u>	<u>\$ 4,591,354</u>	<u>\$ 1,146,913</u>	<u>\$ --</u>	<u>\$ 5,738,267</u>

Changes in Fair Value Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2021 and 2020, there were no significant transfers in or out of levels 1, 2, or 3.

(6) Plan Termination

In the event of the termination of the Plan, the net assets will be allocated as described by ERISA and its related regulations. Benefits that participants are entitled to are insured by the U.S. Government's Pension Benefit Guarantee Corporation ("PBGC").

(7) Tax Status

The Trust established under the Plan to hold the Plan's assets is intended to qualify pursuant to sections 401(a) and 501(a) of the Internal Revenue Code, and, accordingly, the Trust's net investment income is exempt from income taxes. The Trust has obtained a favorable tax determination letter from the Internal Revenue Service and the Plan sponsor believes the Trust, as amended, continues to qualify and to operate in accordance with applicable provisions of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE EMPLOYEES' PENSION FUND**

Notes to Financial Statements

(8) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefit obligations are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Economic Risk - The operations of the Plan could be materially adversely affected due to the ongoing coronavirus (COVID-19) pandemic which has resulted in significant economic uncertainty and volatility in financial markets. The extent to which the coronavirus may impact the activity of the Plan will depend on future developments, which are uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

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SUPPLEMENTARY INFORMATION

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Short-Term Investments:				
Cash BDP and MMFs	179,168	\$ 179,168	\$ 179,168	
Common Stocks:				
Abbvie Inc Com	50	5,280	6,770	
Activision	56	4,380	3,726	
Acushnet Holdings Corp (Golf)	67	2,376	3,556	
Adient Plc Com (Adnt)	108	2,438	5,171	
Adobe Inc (Adbe)	28	3,084	15,878	
Advance Micro Devices	46	4,854	6,619	
Aegon Nv Adr	871	3,357	4,303	
Aeroviroment Inc	27	2,681	1,675	
Agilent Technologies (A)	52	5,987	8,302	
Aia Group Ltd Spon Adr	241	9,831	9,718	
Air Lease Corp Cl A (Al)	351	11,337	15,525	
Airbnb Inc Cl A (Abnb)	39	5,755	6,493	
Aldeyra Therapeutics Inc	130	1,650	520	
Alibaba Group Hldg Ltd	77	14,152	9,147	
Aling Technology	15	8,311	9,858	
Allegion	12	1,332	1,589	
Allete Inc New (Ale)	67	4,565	4,445	
Allete Inc New (Ale)	273	15,520	18,114	
Alphabet Inc Cl A (Googl)	7	9,501	20,279	
Alphabet Inc Cl C (Goog)	14	18,397	40,510	
Alphabet Inc Cl C (Googl)	13	15,352	37,662	
Altra Indl Motion Corp (Aimc)	124	1,761	6,395	
Amadeus It Group S.A Adr	68	4,929	4,605	
Amazon Com Inc (Amzn)	13	6,710	43,346	
Ambev S A Sponsored Adr	2,253	5,339	6,308	
Amcpr Plc	482	4,709	5,789	
Amer Intl Gp Inc New	52	1,830	2,957	
American Eagle Outfitters New	198	6,325	5,013	
American Eq Invt Life Hldg C (Ael)	232	5,110	9,029	
AmerisourceBergen Corp	38	3,323	5,050	
Analog Devices Inc	23	3,665	4,043	
Anheuser Busch Inbev Sa Spon	119	6,352	7,205	
Ansys Inc (Anss)	58	16,807	23,265	
Apollo Medical Hldgs Inc	35	3,250	2,572	
Apple Inc (Aapl)	100	5,356	17,757	
Applied Materials Inc	48	2,248	7,553	
Aptiv Plc	47	7,739	7,753	
Arconic Corporation (Arnc)	160	3,736	5,282	
Arkema Spons Adr	67	9,223	9,497	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Arrowhead Pharmaceuticals Inc	59	2,370	3,912	
Arvinas Inc	37	3,084	3,039	
Asana Inc Cl A	58	2,635	4,324	
Asgn Inc (Asgn)	158	6,955	19,497	
Ashland Global Hldgs Inc Com (Ash)	39	2,850	4,199	
Ashtead Group Plc Adr	20	4,035	6,576	
Asml Holding Nv Ny Reg New	11	4,251	8,758	
Asml Holding Nv Ny Reg New (Asml)	13	5,703	10,350	
Atkore Intrl Grp (Atkr)	89	1,930	9,896	
Atlassian Corp Plc Cl A (Team)	16	2,225	6,101	
Atlassian Corp Plc Cl A (Team)	18	2,791	6,863	
Atricure Inc Com	113	5,986	7,857	
AutoZone Inc (Azo)	7	8,097	14,675	
Avanos Medical Inc (Avns)	106	4,114	3,675	
Avantor Inc (Avtr)	175	3,708	7,375	
Avient Corporation	83	3,561	4,644	
Axalta Coating Systems Ltd	170	5,185	5,630	
Azenta Inc	166	7,913	17,116	
Ball Corporation (Bll)	89	6,513	8,568	
Bank of America Corp (Bac)	218	3,307	9,699	
Bank of Nova Scotia	76	4,977	5,448	
Bank of Nt Butterfield&Son Ltd (Ntb)	95	2,553	3,620	
Barclays Plc Adr	500	2,089	5,175	
Barnes Group Incorporated (B)	90	3,481	4,193	
Basf Se Sp Adr	284	4,292	4,979	
Beiersdorf Ag Unspons Adr	189	4,252	3,892	
Berkshire Hathaway Cl-B New (Brk'b)	57	11,344	17,043	
Berry Global Group Inc (Bery)	134	3,070	9,887	
Bic Sa Unspn Adr	200	6,952	5,472	
Biohaven Pharma Hldg Co Ltd	46	1,153	6,339	
Bio-Techne Corp	13	6,740	6,725	
Bio-Techne Corp (Tech)	36	9,200	18,624	
Black Hills Corp (Bkh)	77	3,523	5,434	
Black Knight Inc (Bki)	277	21,302	22,961	
Blackline Inc	34	4,063	3,520	
Blackline Inc (Bl)	136	11,065	14,081	
Blackstone Inc	54	7,236	6,987	
Block Inc Cl A	32	5,171	5,168	
Blueprint Medicines Corp	49	3,419	5,248	
BNP Paribas Sp Adr Repstg	266	3,956	9,254	
Bp Plc Ads	366	8,165	9,747	
Brandywine Realty Tr Sbi New (Bdn)	389	4,218	5,220	
Bridgebio Pharma Inc	40	1,604	667	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Brighm Mnl Inc Cl A	385	5,834	8,120	
Bright Horizons Family Solut (Bfam)	86	10,847	10,826	
Brink's Company Com	52	3,924	3,410	
Bristol Myers Squibb Co	98	6,553	6,110	
Broadcom Inc	23	799	15,304	
Broadstone Net Lease Inc	99	2,081	2,457	
Bumble Inc	123	6,564	4,165	
Cable One Inc Com (Cabo)	10	18,321	17,635	
Cal Maine Foods Inc (Calm)	251	10,598	9,284	
Canadian Natl Railway Co	42	4,972	5,160	
Canadian Natural Resources Ltd (Cnq)	131	2,625	5,535	
Capital One Financial Corp	54	6,401	7,835	
Caredx Inc	37	3,400	1,683	
Carlsberg As	129	2,228	4,479	
CarMax Inc (Kmx)	101	9,719	13,153	
CarMax Inc (Kmx)	121	7,853	15,758	
Carrefour Sa Sponsored Adr	3,044	10,587	11,141	
Casella Waste Sys Inc Cl A	38	2,252	3,246	
Casey's General Stores Inc	22	2,481	4,342	
Caterpillar Inc (Cat)	22	2,513	4,548	
CBRE Group Inc Cl A (Cbre)	129	6,102	13,998	
CBRE Group Inc Cl A (Cbre)	210	5,190	22,787	
Celsius Holdings Inc	118	5,465	8,799	
Cemex Sab De Cv	1,007	3,099	6,827	
Cenovus Energy Inc Com	211	2,628	2,591	
Centene Corporation	104	7,050	8,570	
Centene Corporation (Cnc)	287	17,344	23,649	
Centerpoint Energy Inc	176	3,422	4,912	
CGI Inc Cl A Sub Vtg	137	4,835	12,125	
Charles Schwab New (Schw)	100	3,911	8,410	
Chart Industries, Inc.	92	3,637	14,673	
Charter Communication Inc	7	4,323	4,564	
Chewy Inc Cl A	43	2,643	2,536	
China Feihe Ltd Adr	213	3,764	2,833	
China Mengniu Dairy Co Ltd Adr	132	5,764	7,583	
China Res Beer Hldg Co Ltd Adr	162	2,661	2,660	
Chipotle Mexican Grill Inc Com (Cmg)	13	12,518	22,727	
Choice Hotels Intl Inc New (Chh)	26	1,430	4,056	
Chubb Ltd (Cb)	35	4,585	6,766	
Cigna Corp	52	11,175	11,941	
Cigna Corp (Ci)	50	8,993	11,482	
Cirrus Logic Inc (Crus)	58	1,617	5,337	
Cisco Sys Inc (CSCO)	227	9,856	14,385	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Citigroup Inc New (C)	108	4,096	6,522	
Cmc Materials Inc	32	3,586	6,134	
Cnx Resourc Corp (Cnx)	461	4,737	6,339	
Cnx Resourc Corp (Cnx)	584	6,103	8,030	
Coca Cola European Partners P (Ccep)	94	3,747	5,238	
Coca-Cola Femsa, S.A.B. De C.V	176	7,469	9,643	
Cognex Corp	121	1,094	9,409	
Cognizant Tech Solutions Cl A	54	4,144	4,791	
Colfax Corp	56	2,597	2,574	
Concentrix Corp (Cnxc)	26	1,141	4,644	
Conmed Corp	49	5,078	6,946	
ConocoPhillips (Cop)	179	8,124	12,920	
Core Laboratories N V (Clb)	231	7,759	5,154	
Corteva Inc (Ctva)	421	11,098	19,905	
Costar Group Inc (Csgp)	99	4,416	7,824	
Costar Group Inc (Csgp)	163	11,918	12,882	
Coupa Software Inc (Coup)	30	7,297	4,742	
Cracker Barrel Old Ctry Store (Cbri)	31	4,058	3,988	
Credit Suisse Group	1,000	14,268	9,640	
Crh Plc Adr	199	8,984	10,507	
Crh Plc Adr (Crh)	73	2,457	3,854	
Criteo S.A. Adr	279	7,381	10,845	
Crowdstrike Hldgs Inc Cl A (Crwd)	31	4,308	6,347	
Crown Hldgs Inc (Holding Co) (Cck)	213	11,554	23,562	
Cryoport Inc	75	4,025	4,438	
Csl Ltd	31	1,258	3,280	
CVS Health Corp Com	99	8,025	10,213	
Dai Nippon Prgt Ltd Japan	317	3,076	4,013	
Danone Sponsored Adr	954	12,506	11,820	
Deere & Co (De)	22	3,626	7,544	
Delek Us Hldgs Inc (Dk)	105	3,738	1,574	
Deluxe Corporation (Dlx)	50	2,448	1,606	
Denali Therapeutics Inc	34	2,983	1,516	
Dennys Corporation (Denn)	115	1,672	1,840	
Deutsche Boerse Ag Unspn Adr	503	6,170	8,355	
Devon Eney Corp New	242	3,836	10,660	
Digital Therapeutics Inc	103	5,428	6,282	
Diodes Inc (Diod)	38	1,722	4,173	
Dominion Energy Inc	73	5,395	5,735	
Dover Corp (Dov)	20	1,517	3,632	
Drill-Quip Inc (Drq)	47	2,426	925	
Dupont De Nemours Inc (Dd)	119	8,695	9,613	
East West Bancorp (Ewbc)	229	4,603	18,018	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Eastgroup Properties Inc	37	4,671	8,430	
Eaton Corp Plc Shs (Etn)	54	4,318	9,332	
Ebay Inc (Ebay)	169	4,365	11,239	
Ecolab Inc (Ecl)	86	17,590	20,175	
Editas Medecine Inc	22	1,344	584	
Embraer S A Adr	720	7,996	12,780	
Encompass Health Corp	183	11,757	11,943	
Enel Chile Sa Spd Adr	2,742	10,409	4,963	
Engie Spons Adr	681	11,178	10,065	
Eni Spa Amer Dep Rcpt	377	8,301	10,424	
Enstar Group Ltd (Esgr)	56	6,534	13,865	
Entegris Inc	130	3,167	18,015	
Eog Resources Inc	61	4,433	5,419	
Essent Group Ltd Com	86	3,774	3,916	
Estee Lauder Co Inc Cl A (El)	18	3,759	6,664	
Euronet Worldwide Inc (Eeft)	127	10,974	15,135	
Everbridge Inc	52	4,340	3,501	
Everest Re Group Ltd (Re)	11	2,511	3,013	
Everi H Ldgs Inc Com	481	4,623	10,269	
Evo Pmts Inc Cl A	153	3,595	3,917	
Evolent Health Inc Cl A	268	3,712	7,416	
Fanuc Corporation Unsp Adr	159	2,232	3,385	
Fastenal Co (Fast)	236	9,961	15,118	
Fate Therapeutics Inc	28	2,605	1,638	
Fidelity Natl Information Se	79	10,180	8,623	
Fifth 3rd Bancorp Ohio (Fitb)	96	1,768	4,181	
First Financial Bankshares Inc	156	7,910	7,931	
First Fincl Bncp (Ffbc)	231	3,224	5,632	
First Interstate Banc System (Fibk)	77	2,150	3,132	
First Pac Ltd Sp Adr	2,721	7,167	4,966	
Fleetcor Technologies	19	4,555	4,253	
Flextronics Intl Ltd (Flex)	390	3,299	7,149	
Floor & Decor Hldgs Inc Cl-A	90	2,898	11,701	
Flutter Entmt Plc Adr	115	6,109	9,161	
Fnb Corporation (Fnb)	692	7,470	8,394	
Fuller H B & Company (Ful)	70	2,059	5,670	
Genl Dynamics Corp	41	6,775	8,547	
Gentex Corp (Gntx)	508	8,188	17,704	
GlaxoSmithKline Plc Adr	404	16,055	17,816	
Global Payment Inc	42	6,647	5,678	
Global Payment Inc	132	20,332	17,844	
Goldman Sachs Grp Inc (Gs)	19	4,760	7,268	
Graco Inc (Ggg)	54	1,329	4,353	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Great Westn Bancorp Inc (Gwb)	166	3,622	5,637	
Grifols Sa Adr	1,056	17,635	11,859	
Group Automotive Inc	28	4,283	5,466	
Grupo Aeroportuario Del	50	3,997	6,874	
Guidewire Software Inc (Gwre)	86	9,349	9,764	
H&E Equipment Svcs Inc (Hees)	71	1,453	3,143	
Halozyne Therapeutics Inc (Halo)	166	4,031	6,675	
Hancock Whitney Corporation (Hwc)	231	5,857	11,555	
Hanover Insurance Group Inc (Thg)	51	4,630	6,684	
Harley Davidson Inc (Hog)	46	1,150	1,734	
Hdfc Bank Ltd Adr	192	9,480	12,493	
Heico Corp Class A (Hei'a)	126	12,583	16,194	
Heidelberg Cement Adr	808	9,951	10,884	
Heineken Nv Spn Adr	168	8,439	9,500	
Helix Energy Solutions Grp Inc (Hlx)	417	3,530	1,301	
Henkel Ag & Co Kgaa	585	12,101	11,536	
Hilton Worldwide Hldgs Inc	45	5,024	7,020	
Hilton Worldwide Hldgs Inc (Hlt)	74	5,341	11,543	
HollyFrontier Corp Com	84	2,659	2,754	
Honda Motor Company Ltd Adr	256	7,705	7,283	
Horizon Therapeutics Pub Ltd (Hznp)	53	927	5,711	
Howmet Aerospace Inc (Hwm)	178	3,800	5,666	
Hoya Corp Spons Adr	47	2,775	7,030	
Huntsman Corp (Hun)	184	3,047	6,418	
Iaa Inc (Iaa)	65	2,275	3,290	
Iac Interactive Corp New	107	14,295	13,986	
Icon Plc	13	2,759	4,026	
Icon Plc	24	3,734	7,433	
Idexx Labs (Idxx)	12	3,768	7,902	
II VI Inc (Iivi)	103	4,707	7,038	
Illumina Inc (Ilmn)	52	19,158	19,783	
Imperial Brands Plc Spd Adr	370	10,330	8,141	
Inari Med Inc	23	2,672	2,099	
Independence Rlty Tr Inc Com (Irt)	127	1,425	3,280	
Insmid Inc (Insm)	122	2,974	3,323	
Inspire Medical Systems Inc. (Insp)	20	1,838	4,601	
Integer Holdings Corp (Itgr)	58	4,379	4,964	
Integra Lifesciences Crp New (Iart)	81	3,915	5,426	
Intellia Therapeutics Inc	28	1,953	3,311	
Intesa Sanpaolo S.P.A. Adr	519	6,820	8,110	
Intuit Inc (Intu)	15	1,717	9,648	
Intuitive Surgical Inc (Isrg)	36	6,980	12,935	
Iqvia Holdings Inc (Iqv)	26	3,714	7,336	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Itt Inc (Itt)	114	4,458	11,650	
J Sainsbury Plc Spon Adr New (Jsaiy)	545	6,324	8,050	
J&J Snack Foods (Jjsf)	30	3,237	4,739	
Jacobs Engr Group Inc (J)	130	7,812	18,100	
JD Com Inc Spon Adr Cl A	76	4,315	5,325	
John Bean Technologies Corp (Jbt)	47	4,180	7,217	
Johnson & Johnson (Jnj)	109	15,511	18,647	
JPMorgan Chase & Co (Jpm)	108	11,078	17,102	
Karuna Therapeutics Inc (Krtx)	28	2,558	3,668	
Kb Home (Kbh)	120	3,070	5,367	
Kbr Inc (Kbr)	113	2,605	5,381	
Kemper Corp Del Com (Kmpr)	61	4,359	3,586	
Kering S A Adr	72	6,126	5,793	
Keurig Dr Pepper Inc Com	205	7,113	7,556	
Kingfisher Plc Spons Adr New	632	2,190	5,900	
Kinsale Cap Group Inc (KnsI)	27	2,711	6,423	
Kirby Cp (Kex)	66	3,218	3,922	
Kite Rlty Group Tr (Krg)	196	2,682	4,269	
Kla Corporation (Klac)	10	1,265	4,301	
Knorr Bremse Ag Adr	146	3,960	3,590	
Kodiak Sciences Inc (Kod)	26	3,315	2,204	
Kohls Corporation	50	2,502	2,470	
Koito Manufacturing Unsp Adr	141	7,094	7,696	
Komatsu Ltd Spon Adr New	118	2,115	2,758	
Kuehne & Nagel Intl Ag Adr	111	4,591	7,020	
Kura Oncology Inc (Kura)	94	1,884	1,316	
Laboratory Cp Amer Hldgs New (Lh)	59	5,185	18,538	
Lam Research Corporation (Lrcx)	9	2,072	6,472	
Landstar System Inc (Lstr)	44	1,862	7,877	
Lattice Semiconductor (Lsc)	139	2,631	10,711	
Leggett & Platt Inc	54	2,571	2,223	
Lennar Corporation	25	1,469	2,904	
Liberty Broadband Corp S-C (Lbrdk)	98	11,443	15,788	
Life Storage Inc (Lsi)	47	2,412	7,199	
Lincoln Ntl Corp Ind (Lnc)	107	1,841	7,304	
Linde Plc	19	3,443	6,570	
Linde Plc (Lin)	32	6,389	11,065	
Lkq Corporation (Lkq)	79	2,498	4,742	
Logitech Intl Sa	76	5,282	6,413	
Louisiana Pacific Corp (Lpx)	182	3,788	14,260	
Lowes Companies Inc	24	4,997	6,204	
Lpl Finl Hldgs Inc Com (Lpla)	49	3,604	7,844	
Lululemon Athletica Inc (Lulu)	19	6,024	7,438	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Lumentum Hldgs Inc Com (Lite)	62	3,561	6,558	
Lvmh Moet Hennessy Louis Vuitt	42	3,672	6,951	
Lxp Industrial Trust	431	4,490	6,732	
M&T Bank Corp (Mtb)	132	14,877	20,273	
Magna International Inc	86	7,430	6,961	
Magnolia Oil & Gas Corp Cl A	308	4,391	5,812	
Marathon Petroleum Corp (Mpc)	137	6,903	8,767	
Marinemax Inc Com Fl (Hzo)	130	2,160	7,675	
Markel Corp (Holding Co) (Mkl)	15	10,149	18,510	
Markel Corp (Holding Co) (Mkl)	16	15,091	19,744	
Marks & Spencer Grp Plc Adr	1,030	5,773	6,500	
Masimo Corporation (Masi)	29	6,957	8,491	
Mastec Inc (Mtz)	148	3,615	13,657	
Mastercard Inc Cl A (Ma)	37	6,500	13,295	
Maxlinera Inc Class	54	2,625	4,071	
Mc Donalds Corp	27	6,699	7,238	
McKesson Corp (Mck)	23	3,319	5,717	
McKesson Corp (Mck)	74	11,047	18,394	
Medpace Holdings, Inc. (Medp)	27	3,785	5,876	
Merit Med Syst	30	2,100	1,869	
Meritage Home Corporation (Mth)	60	1,924	7,324	
Meta Platforms Inc Cl A	22	6,326	7,400	
Meta Platforms Inc Cl A	44	7,414	14,799	
Micron Tech Inc (Mu)	112	5,862	10,433	
Microsoft Corp (Msft)	183	10,916	61,547	
Middleby Corp Del	12	2,276	2,361	
Mitsubishi Ufj Fincl Grp Ads	1,653	7,558	9,025	
Mohawk Industries Inc (Mhk)	29	3,603	5,283	
Mohawk Industries Inc (Mhk)	65	5,046	11,842	
Mondelez Intl Inc Com	134	5,944	8,886	
Moneygram Intl Inc Com New	365	2,548	2,880	
Moodys Corp (Mco)	16	1,470	6,249	
Moodys Corp (Mco)	36	9,903	14,061	
Ms&Ad Ins Group Hldgs Adr	611	7,919	9,403	
Msa Safety Inc (Msa)	25	3,156	3,774	
Msci Inc Com (Msci)	13	4,100	7,965	
Natera Inc Com (Ntra)	24	1,165	2,241	
National Health Investors Inc (Nhi)	77	4,583	4,425	
Nbt Bancorp (Nbtb)	49	888	1,887	
Ncr Corporation (Ncr)	57	1,327	2,291	
Ncr Corporation (Ncr)	314	5,913	12,623	
Neogenomics Inc New (Neo)	124	1,900	4,231	
Nestle Spon Adr Rep Reg Shr	84	9,200	11,791	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Netapp Inc Com	28	1,823	2,576
	Netflix Inc (Nflx)	18	7,608	10,844
	Netscout Systems Inc (Ntct)	113	2,450	3,738
	Newmont Corporation (Nem)	49	2,591	3,039
	Nexstar Media Group Cl A	25	4,069	3,775
	Nidec Corp	129	1,737	3,807
	Nike Inc B (Nke)	68	3,899	11,334
	Nissan Mtr Co Ltd Spnd Adr	488	6,335	4,690
	Nortonlifelock Inc	138	3,562	3,585
	Novartis Ag Adr	152	13,431	13,295
	Novartis Ag Adr (Nvs)	56	4,588	4,898
	Novo Nordisk A/S Adr	57	3,492	6,384
	Nuvasive	44	2,838	2,309
	Nvidia Corporation (Nvda)	63	2,810	18,529
	Nxp Semiconductors Nv (Nxpi)	17	1,500	3,872
	Okta, Inc Cl A (Okta)	36	7,271	8,070
	Old Dominion Freight Line (Odfl)	31	3,576	11,110
	Olympus Corporation Spons Adr	607	12,620	14,040
	Omnicell Inc (Omcl)	38	1,438	6,857
	On Semiconductor Corp (On)	159	1,199	10,799
	Open Text Corp	172	6,435	8,167
	Orange New	878	11,023	9,263
	Ortho Clinical Diagnostics Hld	118	2,321	2,524
	Otis Worldwide Corp (Otis)	62	4,027	5,398
	Outfront Media Inc Com Npv (Out)	272	4,931	7,295
	Owens & Minor Inc New	108	4,097	4,698
	Owens Corning Inc (Oc)	32	1,685	2,896
	Pae Inc Cl A (Pae)	187	1,604	1,857
	Patterson -Uti Energy Inc (Pten)	406	5,140	3,431
	PayPal Hldgs Inc Com (Pypl)	62	5,180	11,682
	Pegasystems Inc (Pega)	78	5,090	8,722
	Penn National Gaming, Inc. (Penn)	101	1,388	5,237
	Performance Food Group Co (Pfgc)	99	3,629	4,543
	Pernod Ricard Sa Unspons Adr	133	3,510	6,448
	Petroleo Brasileiro Sa Adr	900	5,140	9,099
	Philip Morris Intl Inc	125	9,897	11,875
	Pioneer Natural Resources Co	37	3,972	6,730
	Pjt Partners Inc Com Cl A (Pjt)	101	6,086	7,483
	Planet Fitness Inc Cl A (Plnt)	121	2,289	10,960
	Polaris	17	2,219	1,868
	Portland General Elec Co (Por)	265	11,055	14,024
	Posco Ads	79	3,392	4,605
	Primoris Svcs Corp Com (Prim)	125	2,711	2,998

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Prog Holdings Inc (Prg)	73	3,653	3,293	
Progyny Inc (Pgny)	105	4,753	5,287	
Pros Hldg Inc (Pro)	121	5,257	4,173	
Pros Hldg Inc (Pro)	145	6,030	5,001	
Prosperity Bancshares (Pb)	60	2,803	4,338	
Prosus N V Sponsored Adr	206	3,105	3,422	
Publicis Groupe Sa Ads	790	7,963	13,351	
Q2 Holdings Inc (Qtwo)	67	4,884	5,322	
Qorvo Inc Com (Qrvo)	36	4,289	5,630	
Quaker Chemical Corporation (Kwr)	43	2,843	9,924	
Qualcomm Inc	61	8,525	11,155	
Radian Group Inc	734	17,388	15,509	
Rapid7 Inc	35	4,035	4,119	
Reckitt Benckiser Plc Spns Adr	284	4,431	4,988	
Reckitt Benckiser Plc Spns Adr	450	7,572	7,875	
Regal Rexnord Corporation	27	1,641	4,595	
Renault S A Adr	325	4,142	2,230	
Renewable Energy Gp Inc	57	3,311	2,419	
Repsol Sa Spon Adr	581	5,215	6,882	
Restaurant Brands Intl Inc Com	26	1,577	1,578	
Ritchie Brothers Auctioneers	112	6,673	6,856	
Ritchie Brothers Auctioneers (Rba)	169	5,745	10,344	
Roche Holdings Adr	129	5,268	6,668	
Rpt Realty Com Sh Ben Int (Rpt)	214	2,554	2,863	
Rush Street Interactive Inc (Rsi)	360	5,462	5,940	
S & T Bancorp (Stba)	65	1,238	2,049	
Saia Inc (Saia)	9	60	3,033	
Salesforce.Com,Inc. (Crm)	48	7,572	12,198	
Sands China Ltd Unsponsore Adr	200	7,538	4,610	
Sandvik Ab Spons Adr	545	10,902	15,233	
Sandy Spring Bancorp (Sasr)	67	1,555	3,221	
Sanofi Adr	139	7,168	6,964	
Sanofi Adr	262	10,732	13,126	
Sba Communicatns Corp Cl A (Sbac)	60	8,596	23,341	
Schlumberger Ltd	148	3,038	4,433	
Schneider Elec Sa Unsp Adr	325	4,425	12,743	
Select Medical Hldgs Cp	112	4,720	3,293	
Selective Insurance Group (Sigi)	99	1,747	8,112	
Sensata Technologies Hldg Plc (St)	298	11,664	18,384	
Service Corp Intl (Sci)	60	739	4,259	
Servicenow Inc (Now)	15	7,565	9,738	
Shinhan Financial Group Co Ltd	147	4,911	4,544	
Silicon Lab Inc (Slab)	35	3,783	7,225	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
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EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Siteone Landscape Supply Inc	31	5,586	7,511	
Skywest Inc (Skyw)	52	2,908	2,044	
Slm Corporation (Slm)	942	8,776	18,529	
Smartsheet Inc	38	2,533	2,943	
Smc Corp Japan Sponsored Adr	132	2,833	4,473	
Snap Inc. Cl A	124	6,530	5,833	
Sony Corp Adr 1974 New	126	9,956	15,926	
Sony Group Corporation Adr	56	5,545	7,078	
South Jersey Ind Inc (Sji)	130	3,464	3,396	
South St Corp Com (Ssb)	132	9,592	10,575	
Southwest Gas Holdings Inc (Swx)	57	2,468	3,993	
Spectrum Brands Hldgs Inc (Spb)	58	3,581	5,900	
Spectrum Brands Hldgs Inc (Spb)	108	4,860	10,986	
Spirit Realty Capital, Inc. (Src)	138	4,795	6,650	
Sprout Social Inc Cl A	45	4,252	4,081	
Sprout Social Inc Cl A	68	3,960	6,167	
SS&C Technologies Hldgs Inc	58	3,149	4,755	
Staar Surgical Co New	33	4,334	3,013	
Sterling Bancorp Com	167	3,342	4,307	
Steven Madden Ltd (Shoo)	91	2,028	4,229	
Stewart Information Services	22	1,479	1,754	
Stifel Financial Corporation (Sf)	187	5,355	13,169	
Sumitomo Mitsui Tr Hldgs Inc	2,433	7,836	8,304	
Summit Hotel Properties Inc (Inn)	294	2,579	2,869	
Summit Matls Inc Cl A (Sum)	96	1,679	3,853	
Summit Matls Inc Cl A (Sum)	183	3,721	7,346	
Surgutneftegas Pjsc Sp Adr Prf	1,731	10,187	9,100	
Swatch Group Ag Adr The Unspn	761	10,465	11,712	
Swiss Re Ltd Sponsored Adr	316	6,368	7,830	
Synchrony Financial (Syf)	250	5,568	11,598	
Synovus Financial Corp (Snv)	150	3,695	7,181	
Taisho Pharma Hold Unsp- Adr	663	10,982	7,903	
Taiwan Smcndctr Mfg Co Ltd Adr	93	1,376	11,189	
Take Two Interactive Software	54	8,605	9,597	
Takeda Pharmaceutcl Co Ltd Adr	1,340	23,320	18,264	
Tapestry Inc (Tpr)	75	959	3,045	
Taskus Inc	122	4,156	6,583	
Td Synnex Corporation	27	1,215	3,088	
Te Connectivity Ltd New (Tel)	51	6,293	8,228	
Techtarget Inc	41	3,890	3,922	
Telecom Italia S P A New Adr (	1,124	5,234	5,620	
Teleflex Inc (Tfx)	46	16,966	15,110	
Telefonica Brasil Sa Adr	1,351	11,522	11,686	

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**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
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EIN # 13-2972311
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Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Tencent Hldgs Ltd Unspn Adr	122	6,050	7,113
	Tenet Healthcare Corp Com New	39	2,501	3,186
	Teradyne Inc (Ter)	50	755	8,177
	Tesco Plc Sponsored Adr	928	8,968	11,108
	Texas Roadhouse Inc Cl A (Txrh)	36	931	3,214
	Tg Therapeutics Inc Com (Tgtx)	61	1,243	1,159
	The Beauty Health Company Cl A	158	4,032	3,817
	The Ensign Group Inc	45	4,119	3,778
	The Scotts Miracle-Gro Company (Smg)	19	1,705	3,059
	The Simply Good Foods Co. (Smpl)	168	3,301	6,984
	Thermon Group Holdings Inc Com (Thr)	225	4,182	3,809
	Tjx Cos Inc New (Tjx)	73	3,836	5,542
	T-Mobile Us Inc Com (Tmus)	36	3,979	4,175
	Total S A Adr	205	9,255	10,139
	Tower Semiconductor Ltd New (Tsem)	192	3,706	7,619
	Transdigm Group Inc (Tdg)	28	13,677	17,816
	Travis Perkins Plc Adr Ne	254	5,579	5,588
	Trex Company Inc (Trex)	73	796	9,857
	Trinity Ind (Trn)	672	16,460	20,294
	Truist Finl Corp (Tfc)	123	4,395	7,202
	Ttm Tech Inc (Tmi)	308	3,373	4,589
	Turning Point Therapeutics Inc (Tptx)	53	2,331	2,528
	Twilio Inc Cl A (Twlo)	25	5,876	6,584
	Tyler Technologies Inc (Tyl)	14	6,435	7,531
	Ubs Group Ag Shs	789	10,274	14,099
	Umpqua Holdings Corp (Umpq)	437	5,931	8,408
	Unifirst Cp (Unf)	26	3,371	5,470
	Union Pacific Corp	24	5,169	6,046
	Union Pacific Corp (Unp)	21	3,547	5,291
	United Rentals Inc (Uri)	19	2,917	6,314
	UnitedHealth Gp Inc (Unh)	18	1,996	9,039
	UnitedHealth Gp Inc (Unh)	24	6,522	12,051
	Universal Electronics Inc (Ueic)	102	2,057	4,157
	Upwork Inc	78	3,791	2,664
	Us Foods Holding Corp	108	4,053	3,762
	Utd Overseas Bk Ltd Spon Adr	226	8,089	9,051
	Valley Natl Bancorp (Vly)	600	5,483	8,250
	Veeva Sys Inc Cl A (Veev)	22	2,449	5,621
	Veeva Sys Inc Cl A (Veev)	40	4,690	10,219
	Verastem Inc	436	1,315	894
	Verisk Analytics Inc Com (Vrsk)	69	11,521	15,782
	Vertiv Holdings LLC Cl A	147	3,428	3,671

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Viavi Solutions Inc Com (Viav)	272	2,775	4,793	
Visa Inc Cl A (V)	44	2,169	9,535	
Vishay Intertechnology Inc (Vsh)	90	867	1,968	
Vulcan Materials Co (Vmc)	101	12,410	20,966	
Wabtec Crop	42	3,425	3,869	
Wal-Mart De Mexico Sa Spon Adr	239	5,696	8,903	
Waste Connections Inc (Wcn)	141	12,902	19,214	
Wayfair Inc	42	10,614	7,979	
Webster Fincl Corp (Wbs)	194	5,090	10,833	
Wells Fargo & Co New	241	10,681	11,563	
Werner Enterprises Inc (Wern)	130	3,375	6,196	
Wesco Intl Inc (Wcc)	77	2,777	10,132	
Western Alliance Bancorp (Wal)	134	5,231	14,425	
Willscot Mobile Mini Holdings	271	7,703	11,068	
Wingstop Inc (Wing)	40	2,360	6,912	
Wns Holdings Liited	31	2,751	2,735	
Wolters Kluwer Nv Spon Adr	105	4,188	12,405	
Wolverine World Wide (Www)	144	3,479	4,149	
Woodward Inc Com (Wwd)	73	4,565	7,991	
Workday Inc Cl A (Wday)	38	7,559	10,381	
Workiva Inc Class A	41	4,982	5,350	
Wpp Plc Spon New Adr	79	4,891	5,968	
Wpp Plc Spon New Adr	183	12,072	13,825	
Yum China Hldngs	188	8,319	9,370	
Zimmer Biomet Hldgs Inc Com (Zbh)	88	6,139	11,180	
Zoetis Inc Class-A (Zts)	47	2,134	11,469	
Zurn Water Solutions Corp	124	1,730	4,514	
Total Common Stock		2,916,036	4,342,087	
Corporate Bonds:				
American Airlines 2016-3 Class A				
Pass Through Trust	15,000	3.250% 04/15/30	10,874	11,010
Apple Inc	15,000	3.000% 11/13/27	14,956	16,129
AT&T Inc	31,000	3.400% 05/15/25	33,334	32,762
Atmos Energy Corp	15,000	1.500% 01/15/31	15,041	14,091
Bank of America Corp	33,000	1.734% 07/22/27	33,301	32,779
Bank of America Corp Fxd To 032028				
Var Thrafr	30,000	3.970% 03/05/29	30,000	32,871
Bank of New York Mellon Corp	15,000	1.800% 07/28/31	15,000	14,668
Boeing Co/The	35,000	3.250% 03/01/28	34,236	36,249
Branch Banking & Trust Co	30,000	3.625% 09/16/25	29,952	32,151

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311**

PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
Charter Communications Operati				
Ng LLC/Charter	30,000 4.200% 03/15/28	28,789	32,861	
Chevron Corp	20,000 2.236% 05/11/30	20,344	20,250	
Chubb Ina Holdings Inc	30,000 3.350% 05/03/26	29,496	32,180	
Coca-Cola Co/The	15,000 2.250% 01/05/32	14,988	15,263	
Coca-Cola Co/The	15,000 2.125% 09/06/29	14,678	15,263	
Comcast Corp	32,000 2.350% 01/15/27	33,303	33,161	
Costco Wholesale Corp	15,000 1.600% 04/20/30	14,974	14,547	
Crown Castle International Corp	20,000 3.100% 11/15/29	19,962	20,893	
CVS Health Corp	30,000 4.100% 03/25/25	32,328	32,348	
Duke Energy Florida LLC	30,000 3.200% 01/15/27	29,378	31,934	
Entergy Louisiana LLC	20,000 3.250% 04/01/28	20,926	21,276	
Exxon Mobil Corp	20,000 2.440% 08/16/29	20,150	20,532	
Ford Motor Credit Co LLC	15,000 3.815% 11/02/27	14,985	15,860	
General Dynamics Corp	20,000 3.750% 05/15/28	20,812	22,111	
Goldman Sachs Group Inc/The	32,000 3.750% 05/22/25	33,100	34,164	
Huntsman International LLC	20,000 4.500% 05/01/29	20,012	22,126	
JPMorgan Chase & Co	31,000 3.200% 06/15/26	33,790	32,890	
JPMorgan Chase & Co Fxd To 112030				
Var Thrafr 1.7640% 11/12/20	20,000 1.764% 11/19/31	20,000	18,977	
Lear Corp	13,000 3.800% 09/15/27	12,593	14,180	
Martin Marietta Materials Inc	20,000 3.500% 12/15/27	20,019	21,523	
Merck & Co Inc	20,000 2.150% 12/10/31	20,047	20,072	
Northrop Grumman Corp	33,000 2.930% 01/15/25	33,634	34,388	
PNC Bank Na	15,000 2.250% 01/05/32	15,000	15,137	
Progressive Corp/The	20,000 2.450% 01/15/27	19,654	20,729	
Public Service Co of New Hampshire	20,000 2.200% 06/15/31	20,146	20,054	
Schlumberger Investment Sa	35,000 2.650% 06/26/30	35,209	35,901	
Spirit Airlines Pass Through Trust				
2015-1a	35,000 4.100% 04/01/28	23,363	23,810	
State Street Corp	10,000 2.400% 01/24/30	9,977	10,321	
Truist Financial Corp	34,000 1.125% 08/03/27	34,048	32,892	
United Airlines 2016-1 Class A Pass				
Through Trust	5,000 3.450% 07/07/28	3,945	3,996	
United Airlines 2016-2 Class A Pass				
Through Trust	20,000 3.100% 10/07/28	15,340	15,606	
Us Bancorp	10,000 3.000% 07/30/29	10,981	10,571	
Walmart Inc	32,000 2.850% 07/08/24	32,705	33,444	
Wells Fargo & Co	32,000 3.000% 02/19/25	32,336	33,421	
Total Corporate Bonds		977,706	1,005,391	

See Independent Auditors' Report.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION NO. 363 SUPPLY HOUSE FUND
EIN # 13-2972311
PLAN NO. 001 - PLAN YEAR ENDED DECEMBER 31, 2021**

Schedule H-Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>	
U.S. Government Securities:				
United States Treasury Note	55,000 1.750% 05/15/23	53,258	55,909	
United States Treasury Note	54,000 2.500% 08/15/23	54,289	55,620	
United States Treasury Note	54,000 2.125% 03/31/24	54,650	55,587	
United States Treasury Note	43,000 2.000% 05/31/24	44,659	44,189	
United States Treasury Note	32,000 2.375% 08/15/24	31,151	33,234	
United States Treasury Note	65,000 2.125% 11/30/23	67,317	66,752	
United States Treasury Note	33,000 1.625% 05/15/26	34,068	33,571	
United States Treasury Note	43,000 2.000% 02/15/25	44,966	44,303	
United States Treasury Note	54,000 2.125% 05/15/25	57,083	55,915	
United States Treasury Note	34,000 2.000% 08/15/25	35,082	35,078	
United States Treasury Note	32,000 2.250% 11/15/25	32,488	33,344	
United States Treasury Note	58,000 0.375% 01/31/26	56,841	56,138	
United States Treasury Note	44,000 1.625% 09/30/26	44,756	44,775	
Total U.S. Government Securities		610,608	614,415	
Mutual Funds:				
PIA BBB Bond Fd-Completion Sh	14,576	147,356	145,030	
Total Assets Held		<u>\$ 4,830,874</u>	<u>\$ 6,286,091</u>	

See Independent Auditors' Report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2021****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2021 or fiscal plan year beginning **01/01/2021** and ending **12/31/2021**

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 06/01/1968
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 363 IBEW SUPPLY HOUSE EMPLOYEE PENSION FUND T 67 COMMERCE DRIVE SOUTH HARRIMAN NY 10926-3100	2b Employer Identification Number (EIN) 13-2972311 2c Plan Sponsor's telephone number (845) 783-3500 2d Business code (see instructions) 423600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Pamela Brown</i>	10/12/22	PAMELA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Samuel Fratto</i>	10/12/22	SAMUEL FRATTO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Local 363 IBEW Supply House Employee Pension Fund	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Local 363 IBEW Supply House Employee Pension Fund TTEES	D Employer Identification Number (EIN) 13-2972311

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

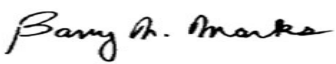
1a Enter the valuation date: Month 1 Day 1 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	5,796,813
(2) Actuarial value of assets for funding standard account	1b(2)	5,460,365
c (1) Accrued liability for plan using immediate gain methods	1c(1)	6,069,709
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	6,069,709
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	11,973,274
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	113,694
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	321,927
(3) Expected plan disbursements for the plan year.....	1d(3)	357,140

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		9/29/2022
Signature of actuary		Date
Barry N. Marks, EA, MAAA		20-05401
Type or print name of actuary		Most recent enrollment number
Milliman, Inc.		(646) 473-3000
Firm name		Telephone number (including area code)
One Pennsylvania Plaza 38th Floor New York NY 10119		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 200204

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	5,796,813
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	27	3,983,845
(2) For terminated vested participants	48	4,991,316
(3) For active participants:		
(a) Non-vested benefits		142,882
(b) Vested benefits		2,855,231
(c) Total active	30	2,998,113
(4) Total	105	11,973,274
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	48.41 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	202,733				
			Totals ▶	3(b)	202,733
					3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	90.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.08 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	7.00 %
e Expense loading	6e	46.3 % ☐ N/A ☒ N/A
f Salary scale	6f	% ☐ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	9.0 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.0 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-158,667	-16,281
4	-3,293	-338

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☐ Yes ☒ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	-43,326

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	77,782
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	386,244
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	32,482
e Total charges. Add lines 9a through 9d.....	9e	496,508

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	837,778
g Employer contributions. Total from column (b) of line 3.....	9g	202,733
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	1,674,355
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	80,676
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	1,631,647
(2) "RPA '94" override (90% current liability FFL)	9j(2)	5,339,926
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits.....	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	1,344,139
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	847,631
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2020 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
--	---