

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
1c	Effective date of plan <u>01/01/1979</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND</u> <u>195 MINEOLA BLVD.</u> <u>MINEOLA, NY 11501-2524</u>
2b	Employer Identification Number (EIN) <u>11-2480671</u>
2c	Plan Sponsor's telephone number <u>516-742-9478</u>
2d	Business code (see instructions) <u>238900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2022	ERIC MESLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2022	WILLIAM ROTHBERG
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

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3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	5635
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	2565
a(2) Total number of active participants at the end of the plan year		6a(2)	2561
b Retired or separated participants receiving benefits.....		6b	1613
c Other retired or separated participants entitled to future benefits		6c	1401
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	5575
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	199
f Total. Add lines 6d and 6e		6f	5774
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	175
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
NEW YORK LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA46001		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	28137327

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND</u>	D Employer Identification Number (EIN) <u>11-2480671</u>

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	<u>289460300</u>
(2) Actuarial value of assets for funding standard account	1b(2)	<u>270942100</u>
c (1) Accrued liability for plan using immediate gain methods	1c(1)	<u>277932200</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	<u>277932200</u>
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	<u>627395000</u>
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	<u>18549600</u>
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	
(3) Expected plan disbursements for the plan year.....	1d(3)	<u>13016900</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/19/2022</u>
Signature of actuary	Date
<u>VICTORIA L JONES</u>	<u>20-04371</u>
Type or print name of actuary	Most recent enrollment number
<u>DICKINSON GROUP LLC</u>	<u>516-833-9300</u>
Firm name	Telephone number (including area code)
<u>50 CHARLES LINDBERGH BLVD, SUITE 20, UNIONDALE, NY 11553</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	289460300
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1699	206499500
(2) For terminated vested participants	1354	115201900
(3) For active participants:		
(a) Non-vested benefits.....		19428800
(b) Vested benefits.....		286264800
(c) Total active	2599	305693600
(4) Total	5652	627395000
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	46.14 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2021	16220400				
			Totals ▶	3(b)	16220400
				3(c)	
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	97.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	10	10	
(2) Females	6c(2)	10	10	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Expense loading	6e	12.6 % ☐ N/A	%	☒ N/A
f Salary scale	6f	3.00 % ☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.0 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	12.4 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	7534800	773200

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	6576200
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	79699100
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	1234300
e Total charges. Add lines 9a through 9d.....	9e	19282500

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	64329000
g Employer contributions. Total from column (b) of line 3.....	9g	16220400
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	8380000
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	5180600
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	83321300
(2) "RPA '94" override (90% current liability FFL)	9j(2)	308072500
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	87299700
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	68017200
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☐ Yes ☒ No
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CHEVY CHASE TRUST COMPANY
52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NEWTOWER TRUST COMPANY
30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTFIELD CAPITAL MANAGEMENT LP

80-0175963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	112765	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

HARDING LOEVNER

27-0684167

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	72870	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE, LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	62226	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GLEN CAMISA

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50	EMPLOYEE	56077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RICHIE KNICE

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
	EMPLOYEE	52598	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EAGLE ASSET MANAGEMENT

59-2385219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	47636	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS, SAYLES & COMPANY

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	45563	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RBC GLOBAL ASSET MANAGEMENT

41-1460668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	45269	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP, PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	42829	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DICKINSON GROUP, LLC

20-1241472

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	42000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COLLERAN, O'HARA & MILLS LLP

11-2940050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	35827	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANGELICA DARBY

11-2480671

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	32158	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REYNOLDS CONSULTING SERVICES

20-1899564

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	28325	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SYNTONIC SYSTEM, INC

111 JOHN STREET, SUITE 1700
NEW YORK, NY 10038

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	14285	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	NONE	11438	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FLEXIBLE BUSINESS SYSTEMS

11-2772357

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 50	NONE	10997	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND</u>	D Employer Identification Number (EIN) <u>11-2480671</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: ASB LABOR EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN <u>27-3350609-010</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13610245</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: CRESCENT CAPITAL TRUST II UNLEVERED

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN <u>32-6471303-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6318410</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 1000 GROWTH INDEX

b Name of sponsor of entity listed in (a): AMALGAMATED BANK

c EIN-PN <u>46-2032992-019</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18132368</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 1000 VALUE INDEX

b Name of sponsor of entity listed in (a): AMALGAMATED BANK

c EIN-PN <u>46-2026448-018</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>37338201</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGE CAP 500 INDEX

b Name of sponsor of entity listed in (a): AMALGAMATED BANK

c EIN-PN <u>13-4920330-009</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>34237176</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW MIDCAP 400 INDEX

b Name of sponsor of entity listed in (a): AMALGAMATED BANK

c EIN-PN <u>13-4920330-011</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20146154</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS MULTISECTOR FULL

b Name of sponsor of entity listed in (a): STATE STREET

c EIN-PN <u>84-6391546-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13876791</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST

b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY

c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11043310
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a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL EQUITY FUND

b Name of sponsor of entity listed in (a): RBC GLOBAL ASSET MANAGEMENT (US) INC.

c EIN-PN 41-1460668-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5219880
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a Name of MTIA, CCT, PSA, or 103-12 IE: STABLE VALUE ACCOUNT

b Name of sponsor of entity listed in (a): NEW YORK LIFE INVESTMENT MANAGEMENT

c EIN-PN 13-5582869-125	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 28137327
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a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT FU

b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS, INC.

c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5641581
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND</u>	D Employer Identification Number (EIN) <u>11-2480671</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	9022565	10274553
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1076372	947775
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	1195376	949324
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9403780	9020861
(2) U.S. Government securities	1c(2)	4335747	4498173
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7471719	7233732
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	31414057	32155600
(5) Partnership/joint venture interests	1c(5)	26069872	24412773
(6) Real estate (other than employer real property)	1c(6)	1400000	1580000
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	130030532	154702655
(10) Value of interest in pooled separate accounts	1c(10)	9291517	28137327
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	4704691	10861461
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	48129298	42748254
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	6066329	6132583

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	289611855 333655071
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	118986 95924
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	32560 34365
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	151546 130289
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	289460309 333524782

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	16220351
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	16220351
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	11134
	(B) U.S. Government securities	2b(1)(B)	92623
	(C) Corporate debt instruments	2b(1)(C)	210233
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	1188158
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	1502148
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	301258
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	843583
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	1144841
(3)	Rents	2b(3)	84140
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	25130313
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	19339909
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	5790404
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	180000
	(B) Other	2b(5)(B)	2057674
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	2237674

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		30386152
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		292858
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		515189
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1315131
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		59488888
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	14079335	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		14079335
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	182882	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	504855	
(4) Other.....	2i(4)	657343	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1345080
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		15424415
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		44064473
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CALIBRE CPA GROUP

(2) EIN: 47-0900880

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		71124144
4g	X		71124144
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 433467.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND	D Employer Identification Number (EIN) 11-2480671

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 11-2480671		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **DELTA SHEET METAL**

b EIN **13-2751097**

c Dollar amount contributed by employer **2288192**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **AABCO SHEET METAL**

b EIN **22-2191424**

c Dollar amount contributed by employer **909209**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CELTIC SHEET METAL**

b EIN **13-3972257**

c Dollar amount contributed by employer **1379949**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

86

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

74

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

77

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

1.12

b The corresponding number for the second preceding plan year.....

15b

1.19

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

1

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

0

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 72.1 % Investment-Grade Debt: 15.8 % High-Yield Debt: 0.0 % Real Estate: 2.7 % Other: 9.4 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021



**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Sheet Metal Workers'
Local Union No. 28 Pension Fund

Opinion

We have audited the accompanying consolidated financial statements of SMW Lo 28 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statements of net assets available for benefits as of December 31, 2021 and 2020, and the related consolidated statements of changes in net assets available for benefits for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.



Responsibilities of Management for the Consolidated Financial Statements (continued)

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the consolidated financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the Plan's transactions that are presented and disclosed in the consolidated financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental schedules of assets (held at end of year), assets (acquired and disposed of within the plan year) as of December 31, 2021, and reportable transactions for the year ended December 31, 2021, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the 2021 audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole, and the form and content are presented under ERISA.

Calibre CPA Group, PLLC

New York, NY
October 11, 2022

**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Assets		
Assets		
Investments - at fair value	\$ 321,483,419	\$ 278,317,542
Receivables		
Employer contributions	947,775	1,076,372
Accrued interest and dividends	321,025	97,153
Due from affiliates	<u>628,299</u>	<u>1,098,222</u>
Total receivables	<u>1,897,099</u>	<u>2,271,747</u>
Cash and cash equivalents	<u>10,274,553</u>	<u>9,022,565</u>
Total assets	<u>333,655,071</u>	<u>289,611,854</u>
Liabilities and Net Assets		
Liabilities		
Security deposits	32,560	32,560
Deferred revenue	1,805	-
Accrued expenses	<u>95,924</u>	<u>118,985</u>
Total liabilities	<u>130,289</u>	<u>151,545</u>
Net assets available for benefits	<u>\$ 333,524,782</u>	<u>\$ 289,460,309</u>

**SHEET METAL WORKERS'
LOCAL UNION NO. 28 PENSION FUND**

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 40,244,549	\$ 28,411,318
Interest and dividend income	2,939,848	3,626,733
Rental income	84,140	81,689
	<u>43,268,537</u>	<u>32,119,740</u>
Less: investment expenses	(504,855)	(417,520)
Total investment income - net	42,763,682	31,702,220
Employer contributions	16,220,351	16,779,012
Other income	-	942
	<u>-</u>	<u>942</u>
Total additions	<u>58,984,033</u>	<u>48,482,174</u>
Deductions		
Benefits	14,079,335	12,949,490
Administrative expenses	840,225	831,079
	<u>840,225</u>	<u>831,079</u>
Total deductions	<u>14,919,560</u>	<u>13,780,569</u>
Net change	44,064,473	34,701,605
Net assets available for benefits		
Beginning of year	<u>289,460,309</u>	<u>254,758,704</u>
End of year	<u>\$ 333,524,782</u>	<u>\$ 289,460,309</u>

SHEET METAL WORKERS' LOCAL UNION NO. 28 PENSION FUND

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF THE PLAN

The following description of Sheet Metal Workers' Local Union No. 28 Pension Fund (the Plan) provides only general information. Participants should refer to the Summary Plan Descriptions for a more complete description of the Plan's provisions.

The Plan is a defined benefit pension plan covering substantially all members of Sheet Metal Workers' Local Union No. 28 (the Union). The Plan was established as a result of various collective bargaining agreements between the Union and participating employers. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Building Trades Division and the Production Workers Division have separate Summary Plan Descriptions which detail the major plan provisions including eligibility requirements, credited service and points, vesting service, retirement eligibility and benefit types which include normal, early, disability, deferred vested and a preretirement death benefit.

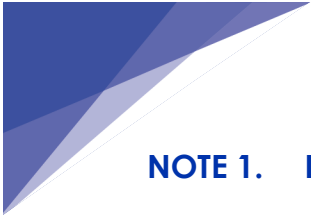
Funding Policy - Participating employers contribute amounts as specified in their collective bargaining agreements. The Plan's actuary has advised that the minimum funding requirements of ERISA are being met for the Plan's year ending December 31, 2021.

Plan Highlights - The Plan provides for a normal pension benefit at age 65 (or if later, the fifth anniversary of participation in the Plan). The amount of a normal pension is based on future service credits (Building Trades Division) or cumulative service points (Production Workers Division).

Participants may be eligible for an unreduced early retirement benefit if 62 years old and have at least 5 years of pension credit. Participants may be eligible for a reduced early retirement pension if at least 55 years old and have at least 5 years of pension credit. Retirement benefits are fully vested after 5 years of vesting service (i.e., 5 vested credits).

Benefit accrual:

- **Building Trades Division:** For participants who have worked at least 1 hour in covered employment on or after January 1, 2018, if the participant works (or is otherwise paid for) at least 500 hours in covered employment, one future service credit for each 100 hours up to a maximum of 12 credits will be credited in a calendar year. Each future service credit earned, prior to January 1, 2013, is worth



NOTE 1. DESCRIPTION OF THE PLAN (CONTINUED)

\$7.00 per month at retirement so a participant could have accrued a monthly benefit of \$84.00 each calendar year before 2013 in which the participant worked (or was otherwise paid for) at least 1,200 hours.

Each future service credit, earned after December 31, 2012, is worth \$5.36 per month at retirement so a participant can accrue a monthly benefit of \$64.32 each calendar year after 2012 in which (or are otherwise paid for) at least 1,200 hours are worked.

- **Production Workers Division:** Each cumulative service point earned before January 1, 2006 is valued at \$2.10. Each service point earned, after December 31, 2005, is valued at \$1.05. As of January 1, 2014, benefits are accrued equal to a percentage of the contributions made by the employer to the Plan on the participant's behalf. The maximum pension benefit you can receive from the Plan is \$2,100 per month.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

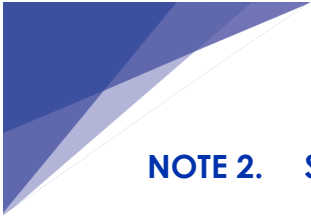
Principles of Consolidation - The consolidated financial statements include the accounts of the Plan and its wholly-owned subsidiary, 195 Holdings, LLC (the Subsidiary). The Subsidiary was formed on May 23, 2007 to purchase and hold title to the property located at 195 Mineola Boulevard, Mineola, New York (the Property). All intercompany accounts and transactions have been eliminated between the Plan and the Subsidiary.

Basis of Accounting - The consolidated financial statements have been prepared using the accrual basis of accounting. Under this basis, revenue is recognized when earned and expenses are recognized as incurred.

Cash and Cash Equivalents - Cash and cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash and have original maturities of three months or less.

Employer Contributions Receivable - Employer contributions due and not paid prior to the year end are accrued based on subsequent period cash collections. Employer contributions due as determined by payroll compliance audits are accrued at year end only when collection in the subsequent period can be observed. An allowance for uncollectible accounts is not considered necessary and is not provided.

Investment Valuation and Income Recognition - Investments of the Plan are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). The fair value of a financial instrument is the amount that would be received to sell that asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price).



NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Purchases and sales of securities are reported on a trade-date-basis. Dividend income is reported on the ex-dividend date. Interest income is reported on the accrual basis. Net appreciation (depreciation) in fair value of investments includes Plan's gains and losses on investments bought and sold, as well as, held during the year.

Payment of Benefits - Benefit payments are recorded when paid.

Accumulated Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, which are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Administrative Expenses - Expenses of the Plan are paid by the Plan.

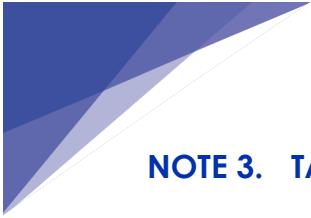
Estimates - The preparation of consolidated financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the consolidated financial statements. Actual results could differ from those estimates.

NOTE 3. TAX STATUS

The Plan's latest determination letter is dated June 9, 2015 in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. They believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date. The Subsidiary is a single-member LLC that is disregarded as an entity for federal income tax purposes and is considered part of the Plan for New York tax purposes.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by IRS and Department of Labor (DOL). The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the consolidated financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes that the Plan's income tax returns for the years 2018 through 2020 remain subject to examination, based



NOTE 3. TAX STATUS (CONTINUED)

on the normal statutory periods subject to audit, notwithstanding any events or circumstances that may exist which could expand the open period.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Board of Trustees (Trustees) to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 5. FAIR VALUE MEASUREMENTS

Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include other significant observable inputs including: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability; and• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

Description	Total	2021		
		Quoted Prices (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common stock	\$ 32,155,600	\$ 32,155,600	\$ -	\$ -
Registered investment companies	42,748,254	42,748,254	-	-
Stable value contract	28,137,327	-	-	28,137,327
Real estate	1,580,000	-	-	1,580,000
U.S. Government and government agencies	4,498,173	583,087	3,915,086	-
Corporate obligations	7,233,732	-	7,233,732	-
Short-term investments	9,020,861	-	9,020,861	-
Total	125,373,947	\$ 75,486,941	\$ 20,169,679	\$ 29,717,327
Investments measured at net asset value *				
Common collective trusts	154,702,655			
103-12 investment entities	10,861,461			
Real estate investment trust	6,132,583			
Limited partnerships	24,412,773			
Investments at fair value	\$ 321,483,419			

*In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the consolidated statements of net assets available for benefits.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2020:

Description	Total	2020		
		Quoted Prices (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Common stock	\$ 31,414,057	\$ 31,414,057	\$ -	\$ -
Registered investment companies	48,129,298	48,129,298	-	-
Stable value contract	9,291,517	-	-	9,291,517
Real estate	1,400,000	-	-	1,400,000
U.S. Government and government agencies	4,335,747	496,952	3,838,795	-
Corporate obligations	7,471,719	-	7,471,719	-
Short-term investments	9,403,780	-	9,403,780	-
Total	111,446,118	<u>\$ 80,040,307</u>	<u>\$ 20,714,294</u>	<u>\$ 10,691,517</u>
Investments measured at net asset value *				
Common collective trusts	130,030,532			
103-12 investment entities	9,833,666			
Real estate investment trust	6,066,329			
Limited partnerships	20,940,897			
Investments at fair value	<u>\$ 278,317,542</u>			

*In accordance with Accounting Standards Codification, investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2021 and 2020.

Common stock, registered investment companies, and most U.S. Treasury obligations are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period.

Most U.S. government agency obligations and corporate obligations are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Foreign obligations and other securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short term investments are valued at cost which approximates fair value.

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

The New York Life stable value contract's fair value approximates the contract value as estimated by the investment manager. The contract value as reported by the investment manager as of December 31, 2021 and 2020 represents contributions made, plus interest at the contract rate, less withdrawals and administrative expense charges. At December 31, 2021 and 2020, the contract interest rate was 2.05% and 2.35%, respectively. At both December 31, 2021 and 2020, the administrative expense charge rate was .35%.

The investment in real estate represents the property purchased by the Subsidiary. The fair value is determined based upon a third-party appraisal using the sales comparison approach method, by which the market value of the property is estimated based on comparison with recent sales of similar type properties. The fair value at December 31, 2021 and 2020 was based on an appraisal with an effective date of April 16, 2020. The fair value at December 31, 2021 and 2020 was not deemed to vary significantly from the appraised value due to the short length of time between those dates and the lack of significant events or circumstances which might cause the appraised value to change.

NOTE 6. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT)

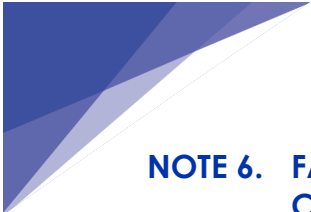
Authoritative guidance on fair value measurements permits the Plan to measure the fair value of an investment entity that does not have a readily determinable fair value based upon the net asset value (NAV) per share or its equivalent of the investment. This guidance does not apply if it is probable that the investment will be sold at a value different than NAV.

The Plan's investment in investment entities is subject to the terms of the respective private placement memoranda and governing agreements. Income or loss from investments in these investment entities is net of the Plan's proportionate share of fees and expenses incurred or charged by these investment entities.

The Plan's risk of loss in these entities is limited to its investment. The Plan may increase or decrease its level of investment in these entities at its discretion. The Plan typically has the ability to redeem its investment from these entities on a daily or quarterly basis, but longer lock-up periods can apply to certain investments.

The following table summarize investments measured at fair value based on NAV per share as of December 31, 2021:

2021	Fair Value	Redemption Frequency	Redemption Notice Period	Unfunded Commitments
Common collective trusts	\$ 154,702,655	Daily/Quarterly	1 day	\$796,329
103-12 investment entity	10,861,461	Monthly	5 days	None
Real estate investment trust	6,132,583	Quarterly	45 day	None
Limited partnerships	24,412,773	Quarterly/Yearly	10 days/60 days	\$2,947,211



NOTE 6. FAIR VALUE MEASUREMENTS OF INVESTMENT IN CERTAIN ENTITIES THAT CALCULATE NET ASSET VALUE PER SHARE (OR ITS EQUIVALENT)

The following table summarize investments measured at fair value based on NAV per share as of December 31, 2020:

2020	Fair Value	Redemption Frequency	Redemption Notice Period	Unfunded Commitments
Common collective trusts	\$ 130,030,532	Daily/Quarterly	1 day	\$2,330,328
103-12 investment entity	9,833,666	Monthly	5 days	None
Real estate investment trust	6,066,329	Quarterly	45 day	None
Limited partnerships	20,940,897	Quarterly/Yearly	10 days/60 days	\$4,244,638

The common collective trusts and the 103-12 investment entities report as direct filing entities to the DOL.

The Plan's investment in the real estate investment trust is comprised of core real estate.

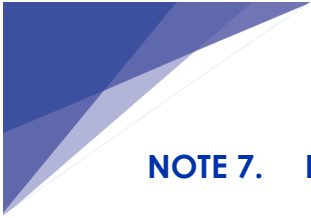
The Plan's investment in limited partnerships is comprised of \$19.22 million in an investment whose objective is to generate a stable stream of investment grade current income while preserving wealth using risk parameters and portfolio management strategies established by the General Partner. The Plan's investment in limited partnerships is comprised of \$3.01 million in an investment in a real estate equity commingled investment fund that invests primarily in core stable institutional quality office, retail, industrial, and multi-family residential properties that are substantially leased and have minimal deferred maintenance or functional obsolescence. The Plan's investment in limited partnerships is comprised of \$2.18 million in an investment that originates and executes infrastructure projects that leverage the inclusion of union labor as a contributing factor to enabling attractive risk-adjusted returns.

NOTE 7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan pays certain administrative, investment and professional fees to various service providers. In addition, Amalgamated Bank is the investment custodian and recordkeeper for the Plan. These transactions are party in interest transactions under ERISA.

Employer Contributions

The Sheet Metal Workers' Local Union No. 28 Welfare Fund (Welfare Fund) receives and deposits all employer contributions on behalf of Sheet Metal Workers' Local Union No. 28 and Benefit Funds and then distributes the contributions to other organizations based on employer remittance reports. The Plan's contributions for the years ended December 31, 2021 and 2020 totaled \$16,220,351 and \$16,779,012, respectively.



NOTE 7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)

Administrative Expenses

The Plan shares in certain allocable administrative expenses along with the Sheet Metal Workers' Local Union No. 28 and Benefit Funds. The Welfare Fund pays all shared expenses directly and is reimbursed by the other organizations for their allocated portion based upon percentages approved by the Trustees. The Plan's shared administrative expenses for the years ended December 31, 2021 and 2020 totaled \$501,177 and \$529,188, respectively.

Allocated Fixed Assets

The Welfare Fund shares the property and equipment along with the Plan and Sheet Metal Workers' Local Union No. 28 Annuity Fund. At December 31, 2011, the property and equipment - net was allocated to each organization and was included as part of the allocated administrative expenses. The Welfare Fund recorded a due to each organization for the property and equipment - net. Beginning in 2012, the Welfare Fund pays for all property and equipment directly and is reimbursed by the other organizations for their allocated portion based upon percentages approved by the Trustees. Each year the Welfare Fund calculates depreciation and adjusts the allocated property and equipment - net and the amounts recorded as due to each organization are adjusted accordingly.

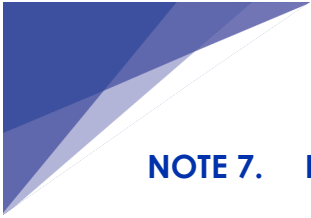
Due from Affiliates

As a result of the above transactions, the net amounts due (to) from affiliates are as follows as of December 31:

	2021	2020
Due from Welfare - funds and plans (for contributions)	\$ 370,113	\$ 777,388
Due from Welfare - administrative (for shared administrative expenses)	51,207	91,172
Due from Welfare - administrative fixed assets (for shared fixed assets)	<u>206,979</u>	<u>229,662</u>
	<u>\$ 628,299</u>	<u>\$ 1,098,222</u>

Office Lease

The Subsidiary leases office space to the Sheet Metal Workers' Local Union No. 28 Benefit Funds and the Union, pursuant to separate lease agreements which commenced on January 1, 2018 and expire December 31, 2027.



NOTE 7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (CONTINUED)

The future minimum rental income on these leases is as follows:

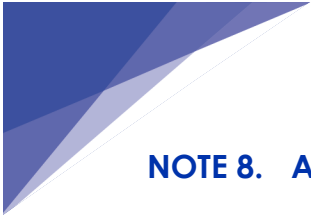
<u>Years Ended December 31,</u>	<u>Benefit Funds</u>	<u>Union</u>	<u>Total</u>
2022	\$ 64,998	\$ 21,666	\$ 86,664
2023	66,948	22,316	89,264
2024	68,957	22,986	91,943
2025	71,025	23,675	94,700
2026	73,156	24,385	97,541
Thereafter	75,351	25,117	100,468
	<u>\$ 420,435</u>	<u>\$ 140,145</u>	<u>\$ 560,580</u>

For the years ended December 31, 2021 and 2020, the Subsidiary had rental income of \$84,140 and \$81,689, respectively. For the years ended December 31, 2021 and 2020, occupancy expenses of \$154,606 and \$149,251, respectively, were paid first by the Welfare Fund and are included in the administrative expense allocation.

NOTE 8. ACTUARIAL INFORMATION

The actuarial present value of accumulated plan benefits as of December 31, 2020 is shown below:

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participants currently receiving payments	\$ 122,962,400
Other vested benefits	<u>148,714,700</u>
Total	271,677,100
Non-vested benefits	<u>6,255,100</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 277,932,200</u>



NOTE 8. ACTUARIAL INFORMATION (CONTINUED)

As reported by the actuary, the changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2020 were as follows:

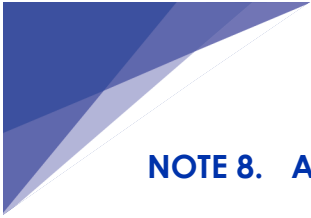
Actuarial present value of accumulated plan benefits at beginning of year		\$ 256,041,700
Change during the year attributable to		
Benefits paid	\$ (12,949,500)	
Benefits accumulated, net experience gain or loss, changes in data	17,408,000	
Increase due to the decrease in the discount period	<u>17,432,000</u>	
Net change		<u>21,890,500</u>
Actuarial present value of accumulated plan benefits at end of year		<u>\$ 277,932,200</u>

Some of the more significant actuarial assumptions used in the valuation were as follows:

Life expectancy of participants:	For funding purposes, 2000 RP Mortality Table. For PPA Current Liabilities, 2018 Generational Mortality Table.
Retirement age assumptions:	62 with 5 years of service or 65.
Investment return:	7%.
Salary increase:	3% per year.
Rates of withdrawal:	17.2% at age 25, decreasing to 0.2% at age 60.
Disability:	0.03% at age 25, increasing to 0.36% at age 55.
Plan expenses:	\$831,100.

The above actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2021 and the changes therein for the year then ended are not included above, these consolidated financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2021 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the



NOTE 8. ACTUARIAL INFORMATION (CONTINUED)

changes therein, as of and for the year ended December 31, 2021. The complete financial status is presented as of December 31, 2020.

For the year ended December 31, 2021, the Plan's actuary certified that the Plan was neither endangered nor critical.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that the values of investment securities could be different at the reporting date and that such change could materially affect the amounts reported in the consolidated statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is reasonably possible that changes in these estimates and assumptions in the near-term would be material to the consolidated financial statements.

The COVID-19 pandemic, whose effects first became known in January 2020, is having a broad and negative impact on commerce and financial markets around the world. The extent of the impact of the pandemic on the Plan's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Plan's contributing employers and participants, all of which, at present, cannot be determined. Accordingly, the extent to which the pandemic may impact the Plan's financial position is uncertain, and the accompanying consolidated financial statements include no adjustments relating to the effects of this pandemic.

NOTE 10. SUBSEQUENT EVENTS REVIEW

Subsequent events have been evaluated through October 11, 2022, which is the date the consolidated financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying consolidated financial statements.



SUPPLEMENTAL INFORMATION



Outline of Major Plan Provisions (continued)

Future Service Points will be credited for each year of service after December 31, 1962, in accordance with the following table:

Wages	Annual Points per 1% of Employer Contribution
Less than \$1,500	0.00
\$1,500 but less than 2,400	0.40
2,400, but less than 3,600	0.60
3,600, but less than 4,000	0.90
4,000, but less than 4,400	1.00
4,400, but less than 4,800	1.10
4,800, but less than 5,800	1.20
5,800, but less than 6,800	1.45
6,800, but less than 7,800	1.70
7,800, but less than 8,800	1.95
8,800, but less than 9,800	2.20 ¹

¹plus an additional 0.25 Points for each \$1,000 of Wages above \$9,800.

Building Trades Division:

A participant shall receive pension credit for each calendar year in which he worked at least 500 hours in covered employment.

For each year prior to 2000, a participant will be credited with a year of pension credit if he or she worked at least 500 hours in 2000 or in 2001.

Subsequent to 2000, a participant will earn a year of pension credit in any calendar year in which he or she works at least 500 hours in covered employment.

Future service credits are earned based upon the number of hours worked in each calendar year in accordance with the following table:

Outline of Major Plan Provisions (continued)

Hours in a Calendar Year	Credits in a Calendar Year
Less than 500	0
500 but less than 599	5
600, but less than 699	6
700, but less than 799	7
800, but less than 899	8
900, but less than 999	9
1,000, but less than 1,099	10
1,100, but less than 1,199	11
1,200 or more	12

Future service credits earned are subject to a maximum of 12 in any given calendar year.

● VESTING SERVICE

Production Workers Division:

one year of vesting service is granted for each calendar year in which the participant works in covered employment for 500 or more hours.

Building Trades Division:

participants who worked at least 500 hours in covered employment in 2000 or 2001, will be credited with one year of vesting credit for each year (up to a maximum of 5). After 2000, they will receive one year of vesting credit for each year in which they worked at least 500 hours in covered employment.

● RETIREMENT ELIGIBILITY & BENEFITS:

● NORMAL

Attainment of age 65 and 5th anniversary of plan participation.

Production Workers Division:

the amount to the retirement benefit is equal to the sum of \$2.10 per month for each Point earned prior to January 1, 2007 plus \$1.05 for each Point earned between January 1, 2007 and December 31, 2013 plus the aggregate Employer contributions on and after January 1, 2014, multiplied by either 2.55%, for Participants whose Employers provide contributions of less than 6% of wages, or 3.40% for Participants whose Employers provide contributions of 6% or more of wages. The maximum monthly benefit shall be \$2,100.

Outline of Major Plan Provisions (continued)

Building Trades Division:

the amount of the retirement benefit will be \$7.00 per month for each future service credit earned prior to December 31, 2012 plus \$4.00 per month for each future service credit earned after January 1, 2013. Effective January 1, 2017, for participants who terminate after January 1, 2017 the amount of the retirement benefit will be \$7.00 per month for each future service credit earned prior to December 31, 2012 plus \$4.50 per month for each future service credit earned after January 1, 2013. Effective January 1, 2018, for participants who terminate after January 1, 2018 the amount of the retirement benefit will be \$7.00 per month for each future service credit earned prior to December 31, 2012 plus \$5.36 per month for each future service credit earned after January 1, 2013.

- EARLY

Eligibility:

Production Workers Division:

age 55 and 5 years of pension credits.

Building Trades Division:

age 55 and 5 years of pension credits.

Amount:

Production Workers Division:

regular pension credit earned to date of early retirement, reduced by 0.25% for each month by which commencement of benefits precedes age 62.

Building Trades Division:

regular pension credit earned to date of early retirement, reduced by 0.25% for each month by which commencement of benefits precedes age 62.

- DISABILITY

Eligibility:

Production Workers Division:

total and permanent disability after earning 15 years of pension credits including at least 5 years of pension credits for which contributions have been made on a participant's behalf.

Building Trades Division:

total and permanent disability after earning 10 years of pension credits.

Outline of Major Plan Provisions (continued)

Amount:

Regular pension earned to date of disability.

- DEFERRED VESTED

Eligibility:

Production Workers Division:

termination of employment after earning 5 years of vested credit.

Building Trades Division:

termination of employment after earning 5 years of vested credit.

Amount:

Regular pension earned to date of termination, commencing on Normal Retirement Age; or reduced as for early retirement commencing prior to Normal Retirement Date. Benefit amount will be based on benefit level at the time of termination of employment.

- PRERETIREMENT
DEATH BENEFIT

Eligibility:

Death after earning 5 or more years of vesting credits.

Amount:

A married participant's spouse is entitled to 50% of the amount the participant would have received if he had retired on the day before his or her death and elected a Joint and 50% Survivor Annuity. Benefits are payable at the earliest age the participant would have been eligible to receive a benefit.

- FORM OF PAYMENT

Married Participants:

Reduced Joint and 50% Survivor Annuity or Optional Reduced Joint and 75% Survivor Annuity

Single Participants:

Five Years Certain and Life Annuity

- CONTRIBUTION

Employer contributions only.

**SHEET METAL WORKERS' INTERNATIONAL ASSOCIATION
LOCAL UNION NO. 28 PENSION FUND**

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2021

E.J.N., 11-2480671
Plan No: 001

		(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value						
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value	(d) Cost	(e) Current Value
Interest-bearing cash								
	Amalgamated Bank	Short Term Investment Funds - Page 8	N/A	N/A	N/A	N/A	\$ 9,083,266	\$ 9,083,266
	Amalgamated Bank	Cash - Page 8	N/A	N/A	N/A	N/A	<u>\$ (62,405)</u>	<u>\$ (62,405)</u>
							<u>\$ 9,020,861</u>	<u>\$ 9,020,861</u>
U.S. Government securities								
	Amalgamated Bank	Collateralized Mort - Page 2	N/A	N/A	N/A	N/A	999,401	1,022,846
	Amalgamated Bank	Fed Home Loan Mort - Page 5	N/A	N/A	N/A	N/A	478,070	495,175
	Amalgamated Bank	Fed Home Loan Mo - Page 6	N/A	N/A	N/A	N/A	126,135	139,365
	Amalgamated Bank	Fed National Mort - Page 6	N/A	N/A	N/A	N/A	1,319,940	1,336,450
	Amalgamated Bank	Government Agencies - Page 7	N/A	N/A	N/A	N/A	436,891	441,885
	Amalgamated Bank	Govt National Mort - Page 7	N/A	N/A	N/A	N/A	252,157	254,272
	Amalgamated Bank	U.S. Treasury Notes - Page 8	N/A	N/A	N/A	N/A	520,323	583,087
	Amalgamated Bank	UMBS Securities - Page 8	N/A	N/A	N/A	N/A	<u>227,806</u>	<u>225,093</u>
							<u>4,360,943</u>	<u>4,498,173</u>
Corporate debt instruments								
	Amalgamated Bank	Corporate Bonds - Page 5	N/A	N/A	N/A	N/A	5,807,394	5,866,063
	Amalgamated Bank	Corporate ABS - Page 3	N/A	N/A	N/A	N/A	150,322	150,857
	Amalgamated Bank	Floating Rate Corp - Page 6	N/A	N/A	N/A	N/A	596,926	591,439
	Amalgamated Bank	Floating Rate Foreign - Page 7	N/A	N/A	N/A	N/A	360,000	359,904
	Amalgamated Bank	Foreign Corporate Bo - Page 7	N/A	N/A	N/A	N/A	<u>257,104</u>	<u>265,467</u>
							<u>7,171,746</u>	<u>7,233,732</u>
Corporate stocks								
	Amalgamated Bank	American Depository - Page 2	N/A	N/A	N/A	N/A	5,902,078	9,160,704
	Amalgamated Bank	Common - Page 3	N/A	N/A	N/A	N/A	31,008,033	50,569,666
	Amalgamated Bank	Registered Investment Companies	N/A	N/A	N/A	N/A	(19,022,995)	(29,247,678)
	Amalgamated Bank	Foreign - Page 7	N/A	N/A	N/A	N/A	<u>1,073,376</u>	<u>1,672,908</u>
							<u>18,960,492</u>	<u>32,155,600</u>
Partnership/joint venture interests								
	American Realty Advisors	American Core Realty Fund	N/A	N/A	N/A	21	2,542,087	3,014,873
	Boyd Watterson Asset Management	Boyd Watterson GSA Fund LP	N/A	N/A	N/A	15,669	13,850,000	19,222,107
	Grosvenor	GCM Grosvenor	N/A	N/A	N/A	N/A	<u>2,052,789</u>	<u>2,175,793</u>
							<u>18,444,876</u>	<u>24,412,773</u>
Real estate (other than real property)								
	195 Holdings, LLC	195 Minneola Boulevard	N/A	N/A	N/A	2,000,000	<u>2,000,000</u>	<u>1,580,000</u>
Common/collective trusts								
	Amalgamated Bank	Common/Collective - Page 3	N/A	N/A	N/A	N/A	45,420,820	109,853,899
	Crescent Capital	Crescent Capital Trust II Unlevered	N/A	N/A	N/A	N/A	5,576,469	6,318,410
	New Tower Trust Company	Multi-Employer Property Trust	N/A	N/A	N/A	770	7,904,976	11,043,310
	State Street	Loomis Multisector Full	N/A	N/A	N/A	502,236	12,378,650	13,876,791
	Chevy Chase Trust	AFL-CIO Equity Index Fund	N/A	N/A	N/A	307,611	<u>5,000,000</u>	<u>13,610,245</u>
							<u>76,280,915</u>	<u>154,702,655</u>
Pooled separate accounts								
	New York Life Insurance	GA-46001	N/A	N/A	2.050	8,688,120	<u>27,957,700</u>	<u>28,137,327</u>
103-12 investment entity								
	RBC Global Asset Management	International Equity Fund	N/A	N/A	N/A	68,543	1,758,821	5,219,880
	Ulico Infrastructure	Ulico Infrastructure Tax Exempt Fund LP	N/A	N/A	N/A	24,765	<u>5,000,000</u>	<u>5,641,581</u>
							<u>6,758,821</u>	<u>10,861,461</u>
Registered investment companies								
	Amalgamated Bank	Mutual Fund-Daily Accrual - Page 8	N/A	N/A	N/A	N/A	13,347,589	13,500,576
	Amalgamated Bank	Common Stock - Pages 2-3	N/A	N/A	N/A	N/A	<u>19,022,995</u>	<u>29,247,678</u>
							<u>32,370,584</u>	<u>42,748,254</u>
Other - Real estate investment trust								
	AEW Capital Management, L.P.	AEW Core Property Trust (U.S.), Inc.	N/A	N/A	N/A	5,175	<u>4,706,492</u>	<u>6,132,583</u>
Total:							<u>\$ 208,033,430</u>	<u>\$ 321,483,419</u>

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/21

PAGE 76

ACCOUNT NUMBER:

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
AMERICAN DEPOSITORY RECEIPTS							
ADYEN NV-UNSPON ADR	26.29	12,736.00	296,863.42	134,602.39	334,791.23	37,927.81	200,188.84
AIA GROUP LTD-SP ADR	40.33	6,613.00	324,100.10	137,916.18	266,682.45	-57,417.65	128,766.27
AIR LIQUIDE-ADR	34.87	2,614.00	85,877.74	51,322.77	91,152.79	5,275.05	39,830.02
ALFA LAVAL AB ADR	40.25	3,571.00	98,398.91	55,797.74	143,725.61	45,326.70	87,927.87
ALLIANZ SE	23.61	12,316.00	308,678.29	228,413.44	290,830.02	-17,848.27	62,416.58
AMBEV SA - ADR	2.80	33,546.00	102,650.76	147,116.36	93,928.80	-8,721.96	-53,187.56
ASCENDIS PHARMA A-S	134.53	4,350.00	653,103.98	624,220.57	585,205.50	-67,898.48	-39,015.07
ATLAS COPCO AB-SPON ADR	69.12	5,566.00	286,355.21	138,833.56	384,721.92	98,366.71	245,888.36
BANCO BILBAO VIZCAYA ADR	5.87	21,138.00	104,421.72	161,034.40	124,080.06	19,658.34	-36,954.34
BHP GROUP LTD SPONS ADR	60.35	3,765.00	255,599.21	254,522.69	227,217.75	-28,381.46	-27,304.94
CANADIAN NATL RY CO ADR	122.86	802.00	88,099.70	39,864.53	98,533.72	10,434.02	58,669.19
CHUGAI PHARMACEUTICAL CO LTD	16.22	7,152.00	190,600.80	82,394.61	115,983.98	-74,616.82	33,589.37
CSPC PHARMACEUTICAL GROUP LTD	4.35	27,193.00	132,160.10	132,160.10	118,180.78	-13,979.32	-13,979.32
UNSPONSORD							
DASSAULT SYSTEMS AS-ADR	59.49	5,155.00	209,596.11	99,069.35	306,655.49	97,059.38	207,586.14
DBS GROUP HLDGS LTD SPONS ADR	96.90	3,139.00	239,217.24	168,614.11	304,178.52	64,961.28	135,564.41
DIAGEO PLC SPONS ADR	220.14	549.00	87,186.69	86,403.16	120,856.86	33,670.17	34,453.70
ENN ENERGY HLDGS LTD UNSPONSORD ADR	75.32	1,294.00	87,423.95	87,423.95	97,461.49	10,037.54	10,037.54
ENIROC AB-UNSP ADR	25.32	7,198.00	131,871.28	70,629.82	182,217.37	50,346.09	111,587.55
FANUC LTD ADR	21.17	3,482.00	85,528.37	57,352.08	73,720.90	-11,807.47	16,368.82
FOMENTO ECONOMICO MEX-SP ADR	77.71	1,715.00	129,945.55	140,578.64	133,272.65	3,327.10	-7,305.99
FUCHS PETROLUB SE-PREF ADR	11.35	3,411.00	48,456.67	40,232.81	38,711.44	-9,745.23	-1,521.37
HAIER SMART HOME CO LTD UNSPON ADR	16.91	6,724.00	105,246.94	105,246.94	113,675.94	8,429.00	8,429.00
HDFC BANK LTD ADR	65.07	1,410.00	101,886.60	62,599.68	91,748.70	-10,137.90	29,149.02
ICICI BANK LTD ADR	19.79	8,554.00	127,350.68	61,930.14	169,283.66	41,932.98	107,353.52
INFINEON TECHNOLOGIES ADR	46.35	7,050.00	270,769.35	141,546.10	326,781.60	56,012.25	185,235.50
KOMATSU LTD ADR	23.39	4,477.00	122,177.33	102,443.69	104,717.03	-17,460.30	2,273.34
KUBOTA CORP-SPONS	110.87	1,371.00	149,456.82	106,037.76	152,005.51	2,548.69	45,967.75
L' OREAL UNSPON ADR	94.83	3,903.00	302,610.63	139,466.77	370,125.39	67,514.76	230,658.62
LONZA GROUP AG ADR	83.59	2,822.00	181,590.06	74,774.82	235,882.51	54,292.45	161,107.69
NESTLE S A ADR	139.87	1,678.00	197,717.77	114,866.98	234,696.83	36,979.06	119,829.85
NITORI HLDGS CO LTD ADR	14.96	7,095.00	147,203.78	109,486.36	106,127.01	-41,076.77	-3,359.35
NOVOZYMES ADR	82.14	1,290.00	74,111.79	66,902.33	105,958.02	31,846.23	39,055.69
PING AN INSURANCE-ADR	14.40	5,377.00	131,758.01	120,336.72	77,450.31	-54,307.70	-42,886.41
PJSC LUKOIL	87.59	1,860.00	134,886.49	157,162.63	162,922.98	28,036.49	5,760.35
RIO TINTO PLC ADR	66.94	2,543.00	191,505.08	138,965.78	170,228.42	-21,276.66	31,262.64
ROCHE HLDG LTD ADR	52.01	5,675.00	247,564.11	177,862.08	295,151.08	47,586.97	117,289.00
SAP SE	140.11	1,862.00	242,242.07	160,934.58	260,884.82	18,642.75	99,950.24
SCHNEIDER ELECTRIC SE	39.22	7,544.00	218,654.48	145,588.37	295,905.86	77,251.38	150,317.49
SGS SOC GEN SURVEILLANCE- ADR	33.44	2,698.00	81,493.09	68,550.78	90,223.82	8,730.73	21,673.04
SHIONOGI & CO LTD	17.64	8,393.00	112,953.09	119,177.44	148,044.13	35,091.04	28,866.69
SONOVA HOLDING AG ADR	78.54	1,527.00	79,463.55	34,920.75	119,927.53	40,463.98	85,006.78
SYMRISE AG ADR	37.04	4,303.00	142,678.87	59,148.99	159,400.33	16,721.46	100,251.34
SYSMEX CORP ADR	67.52	2,626.00	157,693.93	43,519.49	177,302.27	19,608.34	133,782.78
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	120.31	2,867.00	312,617.68	58,383.45	344,928.77	32,311.09	286,545.32
TELEKOMUNIK INDONESIA ADR	28.99	4,228.00	94,160.52	94,160.52	122,569.72	28,409.20	28,409.20



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/21

PAGE 77

ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
AMERICAN DEPOSITORY RECEIPTS (CONT.)							
TENCENT HOLDINGS LTD ADR	58.59	4,787.00	328,888.65	251,930.75	280,479.90	-48,408.75	28,549.15
UNICHARM CORP	8.68	21,248.00	200,951.36	143,415.84	184,475.14	-16,476.22	41,059.30
UNILEVER ADR	53.79	2,374.00	143,001.82	104,215.14	127,697.46	-15,304.36	23,482.32
TOTAL FOR AMERICAN DEPOSITORY		293,591.00	8,546,770.35	5,902,078.14	9,160,704.07	613,933.72	3,258,625.93
COLLATERALIZED MORT BACKED OBLIGATION							
FHLMC MULTIFAMILY CMO 2.797% 12/25/2026	104.36	174,460.60	187,388.79	180,075.41	182,071.27	-5,317.52	1,995.86
FHLMC MULTIFAMILY CMO 2.864% 10/25/26	104.16	123,031.36	131,896.38	125,485.22	128,147.49	-3,748.89	2,662.27
FHLMC MULTIFAMILY CMO 2.475% 03/25/2025	102.41	55,120.56	57,318.15	55,482.24	56,451.61	-866.54	969.37
FHLMC MULTIFAMILY CMO 3.284% 06/25/2025F	106.21	105,000.00	116,894.82	111,874.22	111,523.76	-5,371.06	-350.46
FHLMC MULTIFAMILY CMO 3.563% 01/25/2029	111.91	102,000.00	120,759.74	105,058.47	114,149.53	-6,610.21	9,091.06
FHLMC MULTIFAMILY S-N CMO 2.988% 5/25/31	109.45	80,000.00	90,600.88	82,392.16	87,559.28	-3,041.60	5,167.12
FHLMC MULTIFAMILY STR NT 3.444% 12/25/27	110.27	311,000.00	361,455.09	339,232.97	342,943.12	-18,511.97	3,710.15
TOTAL FOR COLLATERALIZED MORT		950,612.52	1,066,313.85	999,600.69	1,022,846.06	-43,467.79	23,245.37
COMMON STOCK							
ALPHABET INC CLASS A	2,897.04	610.00	1,069,110.40	562,971.95	1,767,194.40	698,084.00	1,204,222.45
AMAZON. COM INC	3,334.34	432.00	1,414,640.39	531,927.03	1,440,434.88	25,794.49	908,507.85
AMETEK NEW	147.04	2,970.00	359,191.80	193,963.96	436,708.80	77,517.00	242,744.84
APPLE INC	177.57	12,200.00	1,630,725.81	737,219.77	2,166,354.00	535,628.19	1,429,134.23
APPLIED MATERIALS INC	157.36	2,465.00	235,027.71	139,645.97	387,892.40	152,864.69	248,246.43
AVALARA INC	129.11	1,590.00	211,556.80	211,556.80	205,284.90	-6,271.90	-6,271.90
BIO RAD LABS INC CL A	755.57	500.00	293,993.43	262,482.32	377,785.00	83,791.57	115,302.68
CHECK POINT SOFTWARE TECH LTORD	116.56	1,814.00	240,207.47	163,391.44	211,439.84	-28,767.63	48,048.40
CONOCOPHILLIPS	72.18	4,740.00	265,164.50	265,164.50	342,133.20	76,968.70	76,968.70
COSTCO WHOLESALE CORP	567.70	840.00	275,669.31	275,669.31	476,868.00	201,198.69	201,198.69
DEXCOM INC	536.95	540.00	290,294.97	290,294.97	289,953.00	-341.97	-341.97
FIDELITY NATIONAL INFORMATION	109.15	3,040.00	397,482.85	386,907.12	331,816.00	-65,666.85	-55,091.12
FORTINET INC	359.40	940.00	257,083.81	257,083.81	337,836.00	80,752.19	80,752.19
HUMANA INC.	463.86	1,230.00	512,461.32	454,082.22	570,547.80	58,086.48	116,465.58
INTUIT INC	643.22	890.00	332,492.29	332,492.29	572,465.80	239,973.51	239,973.51
ISHARES RUSSELL 2000 ETF	222.45	63,620.00	12,473,337.20	5,251,178.68	14,152,269.00	1,678,931.80	8,901,090.32
MARRIOTT INTL INC CL A	165.24	2,310.00	342,753.94	342,753.94	381,704.40	38,950.46	38,950.46
META PLATFORMS INC CL A	336.35	3,085.00	842,698.60	486,961.14	1,037,639.75	194,941.15	550,678.61
MGM RESORTS INTERNATIONAL	44.88	14,320.00	584,815.33	584,815.33	642,681.60	57,866.27	57,866.27
MICROCHIP TECH INC	87.06	4,740.00	357,119.16	357,119.16	412,664.40	55,545.24	55,545.24



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ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
COMMON STOCK (CONT.)							
MICROSOFT CORP	336.32	4,310.00	958,630.20	372,354.23	1,449,539.20	490,909.00	1,077,184.97
MORGAN STANLEY	98.16	3,950.00	308,742.69	274,958.81	387,732.00	78,989.31	112,773.19
NVIDIA CORPORATION	294.11	1,688.00	243,135.10	238,675.98	496,457.68	253,322.58	257,781.70
QUALCOMM INC	182.87	2,660.00	384,605.07	384,605.07	486,434.20	101,829.13	101,829.13
ROYAL DUTCH SHELL	43.35	2,975.00	100,305.81	125,493.84	128,966.25	28,660.44	3,472.41
S&P GLOBAL INC	471.93	740.00	343,675.93	343,675.93	349,228.20	5,552.27	5,552.27
SALESFORCE COM INC COM	254.13	2,450.00	545,198.50	181,553.71	622,618.50	77,420.00	441,064.79
SERVICENOW INC	649.11	985.00	542,173.55	105,307.37	639,373.35	97,199.80	534,065.98
SVB FINANCIAL GROUP	678.24	460.00	266,833.27	266,833.27	311,990.40	45,157.13	45,157.13
TARGET CORPORATION	231.44	2,140.00	414,520.82	356,977.49	495,281.60	80,760.78	138,304.11
TESLA INC	1,056.78	349.00	334,480.21	334,480.21	368,816.22	34,336.01	34,336.01
THE CHARLES SCHWAB CORPORATION	84.10	3,450.00	268,845.88	268,845.88	290,145.00	21,299.12	21,299.12
THERMO FISHER SCIENTIFIC INC COM	667.24	425.00	197,271.02	115,301.07	283,577.00	86,305.98	168,275.93
TRANSDIGM GROUP INC	636.28	946.00	576,898.23	529,516.57	601,920.88	25,022.65	72,404.31
UNION PACIFIC CORP.	251.93	1,960.00	405,764.37	285,239.60	493,782.80	88,018.43	208,543.20
VANGUARD FTSE EMERGING MARKETS ETF	49.46	42,950.00	2,152,224.50	1,937,447.81	2,124,307.00	-27,917.50	186,859.19
VANGUARD MSCI EAFE	51.06	91,300.00	4,310,273.00	3,545,160.84	4,661,778.00	351,505.00	1,116,617.16
VANGUARD SHORT-TERM BD	80.83	102,800.00	8,522,120.00	8,289,206.97	8,309,324.00	-212,796.00	20,117.03
VISA INC. CLASS A	216.71	3,260.00	707,128.89	354,824.86	706,474.60	-654.29	351,649.74
WORKDAY INC CLASS A	273.18	2,010.00	478,808.50	370,423.71	549,091.80	70,283.30	178,668.09
ZENDESK INC COM	104.29	2,600.00	372,112.00	239,468.05	271,154.00	-100,958.00	31,685.95
TOTAL FOR COMMON STOCK		397,284.00	44,819,574.63	31,008,032.98	50,569,665.85	5,750,091.22	19,561,632.87
COMMON/COLLECTIVE INVESTMENT FUNDS							
LONGVIEW LARGE CAP 500 INDEX FUND	1,721.00	19,893.72	26,604,798.85	11,502,313.92	34,237,175.98	7,632,377.13	22,734,862.06
LONGVIEW MID CAP 400 INDEX FUND	3,029.27	6,650.51	16,153,759.56	6,132,365.54	20,146,154.11	3,992,394.55	14,013,788.57
LV LARGE CAP 1000 GROWTH INDEX FD	527.08	34,401.67	14,213,627.22	6,113,974.67	18,132,368.48	3,918,741.26	12,018,393.81
LV LARGE CAP 1000 VALUE INDEX FUND	293.68	127,139.73	29,849,061.06	21,672,165.98	37,338,201.12	7,489,140.06	15,666,035.14
TOTAL FOR COMMON/COLLECTIVE IN		188,085.63	86,821,246.69	45,420,820.11	109,853,899.69	23,032,653.00	64,433,079.58
CORPORATE ABS							
CARMAX AUTO OWNER TR ABS 3.13% 06/15/23	100.28	9,678.77	9,839.73	9,677.48	9,706.30	-133.43	28.82
CNH EQUIPMENT TR ABS 2.54% 05/15/2025	100.08	100,000.00	101,429.80	99,964.39	100,080.80	-1,349.00	116.41
WORLD OMNI AUTO RECS ABS 3.04% 05/15/24	100.94	40,687.26	41,473.91	40,680.50	41,069.77	-404.14	389.27
TOTAL FOR CORPORATE ABS		150,366.03	152,743.44	150,322.37	150,856.87	-1,886.57	534.50
CORPORATE BONDS							



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ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
CORPORATE BONDS (CONT.)							
ACTIVISION BLIZZARD 1.35% 09/15/30	92.24	125,000.00	122,029.20	123,399.10	115,297.50	-6,731.70	-8,101.60
AGILENT TECHNOLOGIES INC 2.75% 09/15/29	103.23	110,000.00	120,004.50	117,423.15	113,556.30	-6,448.20	-3,866.85
ALTRIA GROUP INC SR NT 2.45% 02/04/2032	94.94	115,000.00	114,879.25	114,879.25	109,183.30	-5,695.95	-5,695.95
AMERICAN WATER CAPITAL C 2.8% 05/01/30	103.64	120,000.00	132,465.60	124,547.50	124,362.00	-8,103.60	-185.50
AMERICAN WATER CAPITAL C 2.95% 09/01/27	105.48	137,000.00	149,685.89	149,809.40	144,503.49	-5,182.40	-5,305.91
AMERISOURCEBERGEN CORP SR 2.7% 03/15/31	101.03	121,000.00	122,728.73	122,728.73	122,251.14	-477.59	-477.59
AMGEN INC SR 1.65% 08/15/2028	98.00	180,000.00	179,834.40	179,834.40	176,391.00	-3,443.40	-3,443.40
AMPHENOL CORP 4.35% 06/01/2029	113.61	100,000.00	122,416.00	100,309.00	113,612.00	-8,804.00	13,303.00
AON CORP 4.5% 12/15/2028	113.81	102,000.00	123,096.66	101,729.70	116,084.16	-7,012.50	14,354.46
ARROW ELECTRS INC NT 2.95% 02/15/2032	100.98	120,000.00	119,547.00	119,547.00	121,180.80	1,633.80	1,633.80
AT&T INC 2.75% 06/01/31	102.03	118,000.00	126,097.16	117,810.02	120,389.50	-5,707.66	2,579.48
ATMOS ENERGY CORP 2.625% 09/15/2029	102.81	87,000.00	89,913.63	89,913.63	89,445.57	-468.06	-468.06
BAT CAPITAL CORP 2.259% 03/25/28	97.44	121,000.00	125,604.05	121,000.00	117,907.24	-7,696.81	-3,092.76
BERKSHIRE HATHAWAY ENERGY 4.5% 02/01/45	121.09	93,000.00	117,749.16	106,473.99	112,614.63	-5,134.53	6,140.64
BERKSHIRE HATHAWAY FIN 4.2% 08/15/2048	121.35	121,000.00	159,784.13	147,361.06	146,833.50	-12,950.63	-527.56
BLACKROCK INC 3.25% 04/30/2029	108.65	59,000.00	68,008.71	58,522.10	64,104.68	-3,904.03	5,582.58
CLOROX COMPANY 1.8% 05/15/30	96.91	120,000.00	123,840.00	118,594.11	116,294.40	-7,545.60	-2,299.71
CROWN CASTLE INTL CORP 2.25% 01/15/31	97.43	117,000.00	121,368.78	119,169.24	113,987.25	-7,381.53	-5,181.99
CVS HEALTH CORP 4.3% 3/25/2028	112.22	57,000.00	67,827.72	67,735.38	63,964.83	-3,862.89	-3,770.55
DOLLAR GENERAL CORP 3.5% 4/3/2030	108.06	100,000.00	114,797.00	109,609.00	108,064.00	-6,733.00	-1,545.00
EBAY INC 2.7% 03/11/2030	102.21	116,000.00	116,648.44	116,648.44	118,567.08	1,918.64	1,918.64
EMERSON ELEC CO SR NT 2.8% 12/21/2051	97.95	180,000.00	178,690.68	178,690.68	176,311.80	-2,378.88	-2,378.88
ENTERPRISE PRODS 5.95% 02/1/2041	132.74	105,000.00	144,355.05	141,059.10	139,371.75	-4,983.30	-1,687.35
FISERV INC 2.65% 06/01/30	101.47	120,000.00	129,306.80	120,938.80	121,764.00	-7,542.80	825.20
GENERAL MTRS FINL CO INC 2.4% 10/15/2028	99.72	120,000.00	119,700.00	119,700.00	119,665.20	-34.80	-34.80
HP INC 3.4% 06/17/30	105.82	118,000.00	131,316.30	117,752.20	124,861.70	-6,454.60	7,109.50
INTERCONTINENTALEXCHANGE 3.75% 12/01/25	107.92	100,000.00	113,398.01	102,931.00	107,917.04	-5,480.97	4,986.04
INTUIT INC 1.65% 07/15/30	96.44	125,000.00	128,350.00	124,759.80	120,553.75	-7,796.25	-4,206.05
KINDER MORGAN ENERGY 6.375% 03/01/2041	132.52	89,000.00	116,393.31	116,393.31	117,940.13	1,546.82	1,546.82
LOCKHEED MARTIN CORP 4.5% 05/15/2036	122.03	100,000.00	131,759.00	107,536.00	122,033.00	-9,726.00	14,497.00
MASCO CORP SR GLBL NT 2.00% 02/15/2031	95.83	43,000.00	42,684.81	42,684.81	41,208.19	-1,476.62	-1,476.62
MASCO CORP SR NT 1.5% 02/15/2028	96.79	30,000.00	29,950.80	29,950.80	29,037.60	-913.20	-913.20



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ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
CORPORATE BONDS (CONT.)							
MICRON TECHNOLOGY 4.663% 02/15/2030	115.25	104,000.00	119,087.28	119,087.28	119,857.92	770.64	770.64
MOODY'S CORPORATION 3.25% 01/15/28	107.20	69,000.00	77,647.08	76,049.73	73,970.07	-3,677.01	-2,079.66
MOTOROLA SOLUTIONS 2.75% 05/24/2031	100.18	115,000.00	118,625.95	118,625.95	115,207.00	-3,418.95	-3,418.95
NASDAQ INC SR NT 1.65% 01/15/2031	93.09	150,000.00	148,620.00	149,500.50	139,632.00	-8,988.00	-9,868.50
NETAPP INC 2.7% 06/22/30	100.08	115,000.00	123,565.20	114,689.50	115,087.40	-8,477.80	397.90
O'REILLY AUTOMOTIVE INC 4.35% 06/01/2028	112.80	105,000.00	119,082.60	119,082.60	118,436.85	-645.75	-645.75
OMNICOM GROUP INC 3.6% 04/15/2026	107.21	117,000.00	133,508.70	116,059.77	125,438.04	-8,070.66	9,378.27
PNC FINANCIAL SERVICES 2.55% 01/22/2030	102.80	115,000.00	119,045.70	119,045.70	118,223.45	-822.25	-822.25
PRIVATE EXPORT FUNDING 1.75% 11/15/2024	101.83	167,000.00	173,863.70	173,863.70	170,047.75	-3,815.95	-3,815.95
REGENERON PHARMACEUTAL 2.8% 09/15/50	93.71	130,000.00	126,085.70	125,395.40	121,819.10	-4,266.60	-3,576.30
SCHWAB CHARLES CORP 3.3% 04/01/2027	107.17	150,000.00	167,925.00	149,902.50	160,747.50	-7,177.50	10,845.00
SHERWIN WILLIAMS CO 2.3% 05/15/2030	99.72	120,000.00	125,314.80	101,964.00	119,666.40	-5,648.40	17,702.40
TOYOTA MOTOR CREDIT CORP 3.65% 01/08/29	111.20	105,000.00	124,147.80	104,608.35	116,764.20	-7,383.60	12,155.85
TRACTOR SUPPLY CO 1.75% 11/1/2030	93.63	124,000.00	120,411.92	119,317.14	116,098.72	-4,313.20	-3,218.42
TYSON FOODS INC 4.35% 03/01/2029	113.23	105,000.00	127,370.25	105,344.30	118,892.55	-8,477.70	13,548.25
VALERO ENERGY CORP SR 2.8% 12/01/2031	99.69	110,000.00	109,723.90	109,723.90	109,656.80	-67.10	-67.10
WILLIAMS COS INC 2.6% 03/15/2031	99.32	125,000.00	124,538.75	124,538.75	124,151.25	-387.50	-387.50
WW GRAINGER INC 4.6% 06/15/2045	127.96	63,000.00	84,542.85	79,968.42	80,613.54	-3,929.31	645.12
XCEL ENERGY INC 3.3% 06/01/2025	104.99	50,000.00	54,959.00	51,186.00	52,494.00	-2,465.00	1,308.00
TOTAL FOR CORPORATE BONDS		5,608,000.00	6,102,296.95	5,807,394.19	5,866,063.07	-236,233.88	58,668.88
FED HOME LOAN MORTGAGE ASSOC GOLD POOLS							
FHLMC GLD PL #A97040 4% 02/01/2041	109.50	59,664.55	65,472.52	62,880.85	65,332.68	-139.84	2,451.83
FHLMC GLD PL #G04814 5.5% 10/01/2038	114.52	62,998.42	74,082.20	70,125.12	72,143.04	-1,939.16	2,017.92
FHLMC GLD PL #G08641 3.5% 05/01/2045	106.83	59,202.87	63,393.31	61,165.90	63,245.32	-147.99	2,079.42
FHLMC GLD PL #G08669 4% 09/01/2045	108.53	72,306.42	78,520.26	75,797.46	78,475.07	-45.19	2,677.61
FHLMC GLD PL #G08732 3% 11/01/2046	105.23	73,508.23	77,723.46	73,297.07	77,355.93	-367.53	4,058.86
FHLMC GLD PL #G18582 3% 01/01/2031	105.20	82,497.10	86,776.63	84,559.55	86,789.52	12.89	2,229.97
FHLMC GLD PL #G18597 3.5% 04/01/2031	105.91	24,563.28	26,367.15	25,668.63	26,014.05	-353.10	345.42
FHLMC GLD PL #Q08998 3.5% 06/01/2042	107.64	23,986.20	25,811.40	24,575.84	25,818.90	7.50	1,243.06
TOTAL FOR FED HOME LOAN MORTGA		458,727.08	498,146.93	478,070.42	495,174.51	-2,972.42	17,104.09
FEDERAL HOME LOAN MORT CORP REMIC							



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FEDERAL HOME LOAN MORT CORP REMIC (CONT.)							
FHLMC MULTIFAMILY STRUC NT 3.9% 04/25/28	113.31	123,000.00	147,025.34	126,135.15	139,365.27	-7,660.07	13,230.12
TOTAL FOR FEDERAL HOME LOAN MO		123,000.00	147,025.34	126,135.15	139,365.27	-7,660.07	13,230.12
FEDL NATIONAL MORTGAGE ASSOCIATION POOLS							
FNMA PL #AA3467 4.5% 04/01/2039	110.58	82,164.82	92,255.69	89,379.91	90,856.32	-1,399.37	1,476.41
FNMA PL #AL3904 3.5% 01/01/2028	105.17	53,911.47	57,146.16	56,135.32	56,699.71	-446.45	564.39
FNMA PL #AL6777 5% 07/01/2044	111.63	55,088.51	62,138.11	61,234.32	61,492.54	-645.57	258.22
FNMA PL #AS4972 3% 05/01/2045	105.42	23,269.81	25,145.93	23,164.36	24,531.47	-614.46	1,367.11
FNMA PL #AT1713 3% 03/01/2043	105.50	38,383.02	40,919.90	38,371.00	40,494.09	-425.81	2,123.09
FNMA PL #FM1719 4.5% 11/01/2046	109.41	47,264.85	52,973.56	51,297.15	51,710.70	-1,262.86	413.55
FNMA PL #FM1860 5% 11/01/2044	113.05	37,340.74	43,321.11	41,273.19	42,212.55	-1,108.56	939.36
FNMA PL #MA1584 3.5% 09/01/2033	107.00	28,606.08	30,930.34	29,571.57	30,608.51	-321.83	1,036.94
FNMA PL #MA2960 4% 04/01/2047	107.42	30,437.15	32,757.99	31,464.39	32,696.16	-61.83	1,231.77
FNMA PL #MA3057 3.5% 07/01/2047	106.27	29,260.35	31,043.41	29,931.70	31,093.69	50.28	1,161.99
FNMA PL #MA3120 3.50% 09/01/2047	105.88	66,545.00	70,620.89	68,054.66	70,454.52	-166.37	2,399.86
FNMA PL #MA3147 3% 10/01/2047	104.36	27,837.90	29,208.05	26,920.14	29,051.46	-156.59	2,131.32
FNMA PL #MA3209 3% 12/01/2047	104.27	63,448.77	66,522.05	61,490.77	66,155.25	-366.80	4,664.48
FNMA PL #MA3238 3.5% 01/01/2048	105.89	44,599.11	47,204.22	46,124.03	47,226.28	22.06	1,102.25
FNMA PL #MA3279 3% 02/01/2038	104.67	88,526.82	92,709.20	90,602.06	92,662.69	-46.51	2,060.63
FNMA PL #MA3409 3% 07/01/2033	104.97	122,001.88	127,949.47	128,216.36	128,063.85	114.38	-152.51
FNMA PL #MA4049 3.5% 06/01/50	105.41	57,663.47	60,907.03	61,069.22	60,780.90	-126.13	-288.32
FNMA POOL #BM5632 3.00% 12/01/2047	104.63	178,808.88	188,475.73	188,475.73	187,078.79	-1,396.94	-1,396.94
FNMA POOL #FM4537 4% 06/01/2034	105.75	79,832.16	85,183.42	85,183.42	84,422.51	-760.91	-760.91
FNMA POOL #FM8426 5.5% 05/01/2044	111.72	96,812.93	112,000.45	112,000.45	108,158.20	-3,842.25	-3,842.25
TOTAL FOR FEDL NATIONAL MORTGA		1,251,803.74	1,349,412.71	1,319,959.75	1,336,450.19	-12,962.52	16,490.44
FLOATING RATE CORPORATE BONDS							
BANK OF AMERICA CORP FLTG 06/19/26	98.94	118,000.00	120,516.94	118,000.00	116,746.84	-3,770.10	-1,253.16
CENTERPOINT ENERGY INC VAR 05/13/2024	100.04	120,000.00	120,000.00	120,000.00	120,044.40	44.40	44.40
TRUIST FINL CORP VR VAR 06/09/2025	99.85	120,000.00	120,000.00	120,000.00	119,822.40	-177.60	-177.60
US BANCORP 1.375% 7/22/2030	94.09	125,000.00	121,392.50	121,392.50	117,615.00	-3,777.50	-3,777.50
VERIZON COMMUNICATIONS FLTG 05/15/2025	101.92	115,000.00	117,533.45	117,533.45	117,210.30	-323.15	-323.15
TOTAL FOR FLOATING RATE CORPOR		598,000.00	599,442.89	596,925.95	591,438.94	-8,003.95	-5,487.01
FLOATING RATE FOREIGN CORPORATE BONDS							
ROYAL BK CDA VAR 11/02/2026	99.76	180,000.00	180,000.00	180,000.00	179,569.80	-430.20	-430.20



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/21

PAGE 82

ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
FLOATING RATE FOREIGN CORPORATE BONDS (CONT.)							
TORONTO DOMINION BANK VAR 09/10/2026	100.19	180,000.00	180,000.00	180,000.00	180,334.80	334.80	334.80
TOTAL FOR FLOATING RATE FOREIG		360,000.00	360,000.00	360,000.00	359,904.60	-95.40	-95.40
FOREIGN COMMON STOCK							
ALCON INC	87.12	1,760.00	116,124.80	104,683.69	153,331.20	37,206.40	48,647.51
BROOKFIELD ASSET MANAGE CL A	60.38	5,460.00	334,054.57	334,054.57	329,674.80	-4,379.77	-4,379.77
ICON PLC SHS COM	309.70	1,740.00	321,982.15	321,982.15	538,878.00	216,895.85	216,895.85
LINDE PLC	346.43	329.00	86,694.79	51,162.23	113,975.47	27,280.68	62,813.24
TRANE TECHNOLOGIES PLC	202.03	1,850.00	268,546.00	143,633.99	373,755.50	105,209.50	230,121.51
XP INC CL A	28.74	3,263.00	81,070.01	81,070.01	93,778.62	12,708.61	12,708.61
YANDEX N V	60.50	1,149.00	79,947.42	36,789.52	69,514.50	-10,432.92	32,724.98
TOTAL FOR FOREIGN COMMON STOCK		15,551.00	1,288,419.74	1,073,376.16	1,672,908.09	384,488.35	599,531.93
FOREIGN CORPORATE BONDS							
JOHNSON CTLS INTL 2.00% 09/16/2031	96.84	122,000.00	121,103.84	121,103.84	118,139.92	-2,963.92	-2,963.92
TOTAL CAPITAL INTL SA 3.455% 02/19/2029	108.33	136,000.00	157,459.44	136,000.00	147,328.80	-10,130.64	11,328.80
TOTAL FOR FOREIGN CORPORATE BO		258,000.00	278,563.28	257,103.84	265,468.72	-13,094.56	8,364.88
GOVERNMENT AGENCIES							
TENN VALLEY AUTHORITY 2.875% 02/01/2027	106.92	212,000.00	238,855.98	229,231.68	226,661.92	-12,194.06	-2,569.76
TENN VALLEY AUTHORITY 2.875% 09/15/2024	104.99	205,000.00	225,102.30	207,659.05	215,223.35	-9,878.95	7,564.30
TOTAL FOR GOVERNMENT AGENCIES		417,000.00	463,958.28	436,890.73	441,885.27	-22,073.01	4,994.54
GOVT NATIONAL MORTGAGE ASSO II POOLS							
GNMA2 PL #MA4838 4% 11/20/2047	106.56	30,896.34	33,363.21	32,583.57	32,923.91	-439.30	340.34
GNMA2 PL #MA5019 3.5% 02/20/2048	104.75	35,978.45	38,603.75	36,182.23	37,687.43	-916.32	1,505.20
GNMA2 PL #MA5136 3.5% 04/20/2048	104.84	28,965.79	30,984.34	29,203.40	30,368.82	-615.52	1,165.42
GNMA2 PL #MA5137 4% 04/20/2048	106.17	15,657.14	16,804.51	16,128.08	16,623.48	-181.03	495.40
GNMA2 PL #MA5654 5.5% 12/20/2048	108.47	21,137.33	23,297.31	22,303.19	22,927.40	-369.91	624.21
GNMA2 PL #MA6710 3% 06/20/50	103.67	109,712.63	114,644.20	115,756.19	113,741.14	-903.06	-2,015.05
TOTAL FOR GOVT NATIONAL MORTGA		242,347.68	257,697.32	252,156.66	254,272.18	-3,425.14	2,115.52
LIMITED LIABILITY PARTNERSHIPS							



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/21

PAGE 83

ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS HELD AT THE END OF THE PLAN YEAR

DESCRIPTION OF INVESTMENT	PRICE	SHARES/PAR VALUE	ADJUSTED COST	HISTORICAL COST	CURRENT VALUE	UNREAL. G/L ADJ. COST	UNREAL. G/L HIST. COST
LIMITED LIABILITY PARTNERSHIPS (CONT.)							
BOYD WATTERSON GSA FD LP	1,225.02	15,495.43	18,399,768.97	2,598,243.57	18,982,211.66	582,442.69	16,383,968.09
TOTAL FOR LIMITED LIABILITY PA		15,495.43	18,399,768.97	2,598,243.57	18,982,211.66	582,442.69	16,383,968.09
MUTUAL FUND-DAILY ACCRUAL							
BLACKROCK HIGH YIELD BOND PORTFOLIO	7.84	375,424.95	2,925,407.57	2,866,745.09	2,943,331.57	17,924.00	76,586.48
METWEST TOTAL RETURN FUND	10.91	967,666.80	10,815,777.12	10,480,844.04	10,557,244.78	-258,532.34	76,400.74
TOTAL FOR MUTUAL FUND-DAILY AC		1,343,091.74	13,741,184.69	13,347,589.13	13,500,576.35	-240,608.34	152,987.22
SHORT TERM INVESTMENT FUNDS							
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	323,051.57	323,051.57	323,051.57	323,051.57	0.00	0.00
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	170,589.95	170,589.95	170,589.95	170,589.95	0.00	0.00
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	8,392,752.77	8,392,752.77	8,392,752.77	8,392,752.77	0.00	0.00
DREYFUS TREASURY & AGENCY CASH MGMT	1.00	196,872.40	196,872.40	196,872.40	196,872.40	0.00	0.00
TOTAL FOR SHORT TERM INVESTMEN		9,083,266.69	9,083,266.69	9,083,266.69	9,083,266.69	0.00	0.00
U.S. TREASURY NOTES							
U.S. TREASURY BOND 3% 02/15/2048	122.06	334,000.00	438,451.82	341,395.07	407,663.70	-30,788.12	66,268.63
U.S. TREASURY NTS 0.625% 08/15/30	93.26	60,000.00	58,500.00	59,676.56	55,954.80	-2,545.20	-3,721.76
U.S. TREASURY NTS 1.375% 11/15/2031	98.73	121,000.00	119,251.17	119,251.17	119,468.14	216.97	216.97
TOTAL FOR U.S. TREASURY NOTES		515,000.00	616,202.99	520,322.80	583,086.64	-33,116.35	62,763.84
UMBS SECURITIES							
FHLMC PL #SD8091 2.5% 09/01/50	102.14	78,316.82	82,624.24	82,324.45	79,993.29	-2,630.95	-2,331.16
FHLMC PL #ZS8652 3 5% 04/01/32	105.80	66,491.43	71,218.56	70,491.30	70,345.86	-872.70	-145.44
FNMA PL #BC6175 2.5% 07/01/31	103.80	72,019.31	75,260.17	74,990.11	74,753.80	-506.37	-236.31
TOTAL FOR UMBS SECURITIES		216,827.57	229,102.97	227,805.86	225,092.95	-4,010.02	-2,712.91
TOTAL ASSETS		22,486,050.11	194,821,138.71	119,966,095.19	224,555,137.67	29,733,998.96	104,589,042.48
CASH					-62,405.28		
TOTAL MARKET VALUE					224,492,732.39		

SHEET METAL WORKERS' LOCAL 28 PENSION FUND
2021 SCHEDULE MB 11-2480671 PLAN NO. 001
SMWIA LOCAL 28 PENSION PLAN

Table 10

Distribution by Age and Service of Building Trades Active Participants as of January 1, 2021

Attained Age	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 +	Total
Under 25	-	57	10	-	-	-	-	-	67
25 to 29	-	99	100	1	-	-	-	-	200
30 to 34	-	90	97	57	4	-	-	-	248
35 to 39	-	78	67	76	52	3		-	276
40 to 44	-	53	55	48	53	69	5	-	283
45 to 49	-	39	25	30	52	102	39	-	287
50 to 54	-	15	29	18	45	100	113	-	320
55 to 59	-	13	22	16	26	73	111	-	261
60 to 64	-	6	7	11	15	25	46	-	110
65 to 69	-	-	1	3	-	6	3	-	13
70 +	-	-	1	1	-		2	-	4
Total	-	450	414	261	247	378	319	-	2,069

Distribution by Age and Service of Production Workers Active Participants as of January 1, 2021

Attained Age	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 +	Total
Under 25	19	43	-	-	-	-	-	-	62
25 to 29	30	66	8	-	-		-	-	104
30 to 34	14	57	13	2	-	-	-	-	86
35 to 39	8	52	9	5	3	-	-	-	77
40 to 44	6	27	12	6	3	3	-	-	57
45 to 49	3	21	7	5	5	1	-	-	42
50 to 54	3	15	10	11	4	3	2	-	48
55 to 59	1	7	6	2	2	5	2	-	25
60 to 64	-	3	4		3	3		2	15
65 to 69	-	3	-	1	-	1	1	4	10
70 +	-	1	-	-	-	1	-	2	4
Total	84	295	69	32	20	17	5	8	530

ACTUARIAL CERTIFICATION

(As Required by Regulation §1.432(b)-1(d)(3))

Plan Name: Sheet Metal Workers' Local 28 Pension Fund

EIN Number: 11-2480671

Plan Number: 001

Plan Sponsor: Board of Trustees
Sheet Metal Workers' Local 28 Pension Fund
195 Mineola Blvd.
Mineola, NY 11501
(516) 742 - 9478

Plan Year: January 1, 2021 – December 31, 2021

Enrolled Actuary: Victoria L. Jones, FSA, MAAA
Enrolled Actuary 20-4371
Dickinson Group, LLC
50 Charles Lindbergh Blvd., Suite 207
Uniondale, NY 11553
(516) 833-9300

Plan Status: Neither endangered nor critical

I certify that the information and plan status above are, to the best of my knowledge and belief, correct based upon projections made under my supervision and using assumptions which represent my best estimate of anticipated experience under the Plan. This certification relies on information from the Plan Sponsor concerning activity in the industry and on asset and census data provided by the Plan Sponsor and their representatives.

Date: March 10, 2021



Victoria L. Jones, FSA, MAAA
Enrolled Actuary 20-4371

Schedule MB, line 4a Illustration Supporting Actuarial Certification of Status

Year	Actuarial Assets	Actuarial Liability	Act Liab Act F.R.	FSA Credit Balance
2021	\$270,375,421	\$270,855,543	100%	\$63,952,768
2022	\$290,473,478	\$282,885,118	103%	\$64,931,906
2023	\$311,049,222	\$295,199,449	105%	\$65,674,808
2024	\$331,151,907	\$307,226,618	108%	\$66,465,432
2025	\$351,841,401	\$318,808,869	110%	\$65,940,996
2026	\$373,983,210	\$329,774,540	113%	\$65,648,861
2027	\$396,567,287	\$340,221,287	117%	\$65,191,319
2028	\$417,939,191	\$349,507,949	120%	\$64,863,433
2029	\$442,029,751	\$358,220,610	123%	\$64,618,226
2030	\$463,788,597	\$365,116,826	127%	\$64,743,020
2031	\$484,330,291	\$370,861,651	131%	\$67,285,958

SHEET METAL WORKERS' LOCAL 28 PENSION FUND
2021 SCHEDULE MB 11-2480671 PLAN NO. 001
SMWIA LOCAL 28 PENSION PLAN

Table 3

Maintenance of Funding Standard Account Bases as of January 1, 2021

A. CHARGES

Type of Base	Original Amount	Original Date	Number of Years Remaining	Annual Amount	Outstanding Amount
Amendment		1-Jan-00	9	\$2,832,484	\$19,746,093
Experience	3,372,003	1-Jan-07	1	346,007	346,007
Experience	4,786,496	1-Jan-08	2	491,151	950,171
Experience (Investment)	16,487,079	1-Jan-09	17	1,255,000	13,110,548
Assumption	8,008,230	1-Jan-10	4	821,739	2,978,241
Experience	4,182,234	1-Jan-11	5	429,147	1,882,759
Experience	4,800,531	1-Jan-12	6	492,591	2,512,312
Assumption	696,800	1-Jan-12	6	71,500	364,664
Experience	\$5,918,883	1-Jan-13	7	607,347	3,502,292
Experience	2,618,174	1-Jan-14	8	268,656	1,716,518
Experience	185,021	1-Jan-15	9	18,985	132,352
Experience	4,416,701	1-Jan-16	10	453,206	3,405,946
Assumption	5,570,900	1-Jan-16	10	571,640	4,296,008
Amendment	2,203,800	1-Jan-17	11	226,136	1,814,420
Experience	6,449,253	1-Jan-17	11	661,769	5,309,761
Experience	2,929,998	1-Jan-18	12	300,652	2,555,147
Amendment	4,773,000	1-Jan-18	12	489,766	4,162,363
Experience	3,518,716	1-Jan-20	14	361,062	3,378,690
Experience	7,534,765	1-Jan-21	15	773,156	7,534,765
Total				\$11,471,995	\$79,699,056

SHEET METAL WORKERS' LOCAL 28 PENSION FUND
2021 SCHEDULE MB 11-2480671 PLAN NO. 001
SMWIA LOCAL 28 PENSION PLAN

Maintenance of Funding Standard Account Bases as of January 1, 2021 (continued)

B. CREDITS

Type of Base	Original Amount	Original Date	Number of Years Remaining	Annual Amount	Outstanding Amount
Amendment		1-Jan-92	1	\$441	\$441
Assumption		1-Jan-94	3	13,933	39,126
Assumption		1-Jan-98	7	54,866	316,393
Experience (Liability)	7,915,976	1-Jan-09	3	812,273	2,280,875
Experience	\$753,429	1-Jan-10	4	77,311	280,198
Experience	5,953,389	1-Jan-19	13	610,888	5,462,979
Total				\$1,569,711	\$8,380,013

SHEET METAL WORKERS' LOCAL 28 PENSION FUND
2021 SCHEDULE MB 11-2480671 PLAN NO. 001
SMWIA LOCAL 28 PENSION PLAN

Outline of Actuarial Assumptions and Methods

- **MORTALITY** For funding purposes, 2000 RP Mortality Table. For PPA Current Liabilities, 2018 Generational Mortality Table.
- **INTEREST** Funding: 7.00%
PPA Current Liability: 2.43%
- **SALARY SCALE** 3.0% for Production Workers Division only.
- **WITHDRAWAL** Sample rates for the withdrawal table used:

Age	Rate
25	0.172
30	0.158
35	0.137
40	0.113
45	0.084
50	0.051
55	0.017
60	0.002

Non-vested participants who earned no credits in the prior Plan Year are assumed to have withdrawn.

Outline of Actuarial Assumptions and Methods (continued)

- **DISABILITY** Sample rates of the disability table used are shown below:

Age	Rate
25	0.0003
30	0.0004
35	0.0005
40	0.0007
45	0.001
50	0.0018
55	0.0036

- **RETIREMENT** Age 62 with 5 years of service or age 65.
- **MARITAL STATUS** 80% are assumed to be married and female spouses are assumed to be 3 years younger than male spouses.
- **ASSETS** 10-Year Average Market Value in which market gains and losses are spread over a ten year period. The resulting value must be within the corridor limits of 80% - 120% of market value.
- **EXPENSES** \$831,100 per year.
- **METHOD** Unit Credit Cost Method.

SHEET METAL WORKERS' LOCAL 28 PENSION FUND
2021 SCHEDULE MB 11-2480671 PLAN NO. 001

Schedule MB, line 8b(1)-Schedule of Projection of Expected Benefit Payments	
Plan Year	Expected Annual Benefit Payments
2021	\$14,995,055
2022	\$15,431,915
2023	\$16,142,563
2024	\$16,946,406
2025	\$17,730,593
2026	\$18,554,165
2027	\$19,420,744
2028	\$19,958,456
2029	\$20,933,826
2030	\$21,736,256



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
AS OF 12/31/21

PAGE 84

ACCOUNT NUMBER: [REDACTED]

EMPLOYER ID: NOT SUPPLIED

ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

IDENTITY OF ISSUE -----	DESCRIPTION OF INVESTMENT -----	COST OF ACQUISITIONS -----	PROCEEDS OF DISPOSITIONS -----
	AB INTEREST BEARING ACCT	15,060.00	15,060.00
	AB INTEREST BEARING ACCT	104,618.00	104,618.00
	ALIGN TECHNOLOGY INC	419,559.00	483,944.00
	ATLASSIAN CORP PLC CL A	412,549.00	382,417.00
	BIOGEN INC.	502,194.00	347,808.00
	CISCO SYSTEMS INC	363,150.00	409,463.00
	DISCOVERY INC. CLASS A	439,767.00	375,242.00
	DREYFUS GOVERNMENT CASH MGMT	4,251.00	4,251.00
	DREYFUS GOVERNMENT CASH MGMT	1,194.00	1,194.00
	DREYFUS GOVERNMENT CASH MGMT	1,548.00	1,548.00
	DREYFUS GOVERNMENT CASH MGMT	2,218.00	2,218.00
	FMC CORPORATION	325,723.00	264,462.00
	FREEPORT-MCMORAN INC	444,665.00	420,879.00
	GALLAGHER ARTHUR J 2.50% 05/20/2031	115,589.00	118,170.00
	LYB INTL FINANCE III FLTG 10/01/23	120,402.00	120,000.00
	MERCADOLIBRE INC	622,005.00	465,615.00
	NEWMONT CORPORATION	254,168.00	199,898.00
	T-MOBILE US INC	349,955.00	321,047.00
	WESTERN DIGITAL CORP	386,888.00	329,733.00
		-----	-----
TOTAL ASSETS		4,885,503.00	4,367,567.00
		=====	=====

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2021****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

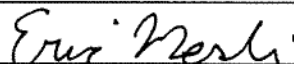
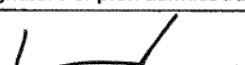
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan SHEET METAL WORKERS LOCAL UNION NO. 28 PENSION FUND	1b Three-digit plan number (PN) ► <u>001</u>
	1c Effective date of plan <u>01/01/1979</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF SMW LU NO. 28 PENSION FUND 195 MINEOLA BLVD. MINEOLA NY 11501-2524	2b Employer Identification Number (EIN) <u>11-2480671</u> 2c Plan Sponsor's telephone number <u>(516) 742-9478</u> 2d Business code (see instructions) <u>238900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/11/22</u>	ERIC MESLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>10/11/22</u>	WILLIAM ROTHBERG
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">3b Administrator's EIN</td> </tr> <tr> <td style="padding: 5px;">3c Administrator's telephone number</td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	3b Administrator's EIN	3c Administrator's telephone number	
3b Administrator's EIN				
3c Administrator's telephone number				

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">4b EIN</td> </tr> <tr> <td style="padding: 5px;">4d PN</td> </tr> </table>	4b EIN	4d PN
4b EIN			
4d PN			

5 Total number of participants at the beginning of the plan year	5	5,635
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	2,565
a (2) Total number of active participants at the end of the plan year	6a(2)	2,561
b Retired or separated participants receiving benefits	6b	1,613
c Other retired or separated participants entitled to future benefits	6c	1,401
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	5,575
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	199
f Total. Add lines 6d and 6e	6f	5,774
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	175

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☒ 1 **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 857
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANDC	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT									14.87%
BUY	01/04/21	01/04/21	0.14	1.00	0		0	0		
BUY	01/06/21	01/06/21	422,401.35	1.00	422,401		422,401	422,401		
BUY	01/08/21	01/08/21	1,916.25	1.00	1,916		1,916	1,916		
BUY	01/12/21	01/12/21	9,092.19	1.00	9,092		9,092	9,092		
BUY	01/14/21	01/14/21	20,040.73	1.00	20,041		20,041	20,041		
BUY	01/15/21	01/15/21	2,921.00	1.00	2,921		2,921	2,921		
BUY	01/15/21	01/15/21	56,916.70	1.00	56,917		56,917	56,917		
BUY	01/20/21	01/20/21	75,428.66	1.00	75,429		75,429	75,429		
BUY	01/20/21	01/20/21	18,302.89	1.00	18,303		18,303	18,303		
BUY	01/25/21	01/25/21	3,035.43	1.00	3,035		3,035	3,035		
BUY	01/25/21	01/25/21	94,839.48	1.00	94,839		94,839	94,839		
BUY	01/26/21	01/26/21	26,485.97	1.00	26,486		26,486	26,486		
BUY	01/27/21	01/27/21	124,536.99	1.00	124,537		124,537	124,537		
BUY	01/29/21	01/29/21	92,092.72	1.00	92,093		92,093	92,093		
BUY	02/01/21	02/01/21	31,070.88	1.00	31,071		31,071	31,071		
BUY	02/01/21	02/01/21	8,235.00	1.00	8,235		8,235	8,235		
BUY	02/03/21	02/03/21	106,986.28	1.00	106,986		106,986	106,986		
BUY	02/04/21	02/04/21	21,279.39	1.00	21,279		21,279	21,279		
BUY	02/12/21	02/12/21	42,441.60	1.00	42,442		42,442	42,442		
BUY	02/12/21	02/12/21	69,385.51	1.00	69,386		69,386	69,386		
BUY	02/16/21	02/16/21	853.25	1.00	853		853	853		
BUY	02/16/21	02/16/21	49,000.34	1.00	49,000		49,000	49,000		
BUY	02/16/21	02/16/21	211.67	1.00	212		212	212		
BUY	02/19/21	02/19/21	1,720.10	1.00	1,720		1,720	1,720		
BUY	02/19/21	02/19/21	2,349.40	1.00	2,349		2,349	2,349		
BUY	02/22/21	02/22/21	111,474.00	1.00	111,474		111,474	111,474		
BUY	02/23/21	02/23/21	2,112.50	1.00	2,113		2,113	2,113		
BUY	02/24/21	02/24/21	36,636.60	1.00	36,637		36,637	36,637		
BUY	02/25/21	02/25/21	92,960.98	1.00	92,961		92,961	92,961		
BUY	03/01/21	03/01/21	1,033.60	1.00	1,034		1,034	1,034		
BUY	03/01/21	03/01/21	119,627.08	1.00	119,627		119,627	119,627		
BUY	03/02/21	03/02/21	12,050.60	1.00	12,051		12,051	12,051		
BUY	03/03/21	03/03/21	1,100.00	1.00	1,100		1,100	1,100		
BUY	03/04/21	03/04/21	19,197.07	1.00	19,197		19,197	19,197		
BUY	03/05/21	03/05/21	80,108.45	1.00	80,108		80,108	80,108		
BUY	03/09/21	03/09/21	140,628.03	1.00	140,628		140,628	140,628		
BUY	03/10/21	03/10/21	1,434.80	1.00	1,435		1,435	1,435		
BUY	03/11/21	03/11/21	62.30	1.00	62		62	62		
BUY	03/11/21	03/11/21	3,046.40	1.00	3,046		3,046	3,046		
BUY	03/15/21	03/15/21	15.08	1.00	15		15	15		
BUY	03/15/21	03/15/21	91,423.37	1.00	91,423		91,423	91,423		
BUY	03/17/21	03/17/21	1,175.05	1.00	1,175		1,175	1,175		
BUY	03/18/21	03/18/21	502.38	1.00	502		502	502		



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 858
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANDC	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									14.87%
BUY	03/18/21	03/18/21	683.10	1.00	683		683	683		
BUY	03/18/21	03/18/21	104,618.49	1.00	104,618		104,618	104,618		
BUY	03/19/21	03/19/21	4,522.84	1.00	4,523		4,523	4,523		
BUY	03/22/21	03/22/21	348.74	1.00	349		349	349		
BUY	03/22/21	03/22/21	479.12	1.00	479		479	479		
BUY	03/23/21	03/23/21	8,335.06	1.00	8,335		8,335	8,335		
BUY	03/25/21	03/25/21	2,871.00	1.00	2,871		2,871	2,871		
BUY	03/25/21	03/25/21	24,046.34	1.00	24,046		24,046	24,046		
BUY	03/25/21	03/25/21	87,581.01	1.00	87,581		87,581	87,581		
BUY	03/26/21	03/26/21	1,240.20	1.00	1,240		1,240	1,240		
BUY	03/29/21	03/29/21	6,397.54	1.00	6,398		6,398	6,398		
BUY	03/31/21	03/31/21	419.25	1.00	419		419	419		
BUY	03/31/21	03/31/21	52,056.27	1.00	52,056		52,056	52,056		
BUY	03/31/21	03/31/21	25,326.87	1.00	25,327		25,327	25,327		
BUY	04/01/21	04/01/21	641.54	1.00	642		642	642		
BUY	04/01/21	04/01/21	18,098.88	1.00	18,099		18,099	18,099		
BUY	04/01/21	04/01/21	2,834.17	1.00	2,834		2,834	2,834		
BUY	04/05/21	04/05/21	36,011.57	1.00	36,012		36,012	36,012		
BUY	04/05/21	04/05/21	1,750.00	1.00	1,750		1,750	1,750		
BUY	04/07/21	04/07/21	805.28	1.00	805		805	805		
BUY	04/07/21	04/07/21	16,588.87	1.00	16,589		16,589	16,589		
BUY	04/07/21	04/07/21	24,895.87	1.00	24,896		24,896	24,896		
BUY	04/08/21	04/08/21	45,385.01	1.00	45,385		45,385	45,385		
BUY	04/09/21	04/09/21	149,060.38	1.00	149,060		149,060	149,060		
BUY	04/12/21	04/12/21	61.18	1.00	61		61	61		
BUY	04/15/21	04/15/21	10,873.36	1.00	10,873		10,873	10,873		
BUY	04/15/21	04/15/21	1,421.20	1.00	1,421		1,421	1,421		
BUY	04/15/21	04/15/21	51,190.78	1.00	51,191		51,191	51,191		
BUY	04/19/21	04/19/21	737.50	1.00	738		738	738		
BUY	04/20/21	04/20/21	35,780.87	1.00	35,781		35,781	35,781		
BUY	04/26/21	04/26/21	97,523.62	1.00	97,524		97,524	97,524		
BUY	04/28/21	04/28/21	149,846.79	1.00	149,847		149,847	149,847		
BUY	04/29/21	04/29/21	1,950.00	1.00	1,950		1,950	1,950		
BUY	04/30/21	04/30/21	54,946.78	1.00	54,947		54,947	54,947		
BUY	04/30/21	04/30/21	958.75	1.00	959		959	959		
BUY	05/03/21	05/03/21	5,196.13	1.00	5,196		5,196	5,196		
BUY	05/03/21	05/03/21	372.41	1.00	372		372	372		
BUY	05/06/21	05/06/21	114.40	1.00	114		114	114		
BUY	05/06/21	05/06/21	19,356.02	1.00	19,356		19,356	19,356		
BUY	05/07/21	05/07/21	226.32	1.00	226		226	226		
BUY	05/10/21	05/10/21	2,001.27	1.00	2,001		2,001	2,001		
BUY	05/11/21	05/11/21	1,690.91	1.00	1,691		1,691	1,691		
BUY	05/11/21	05/11/21	123,112.92	1.00	123,113		123,113	123,113		
BUY	05/11/21	05/11/21	117,915.39	1.00	117,915		117,915	117,915		



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 859
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									14.87%
BUY	05/13/21	05/13/21	64.00	1.00	64		64	64		
BUY	05/13/21	05/13/21	3,319.80	1.00	3,320		3,320	3,320		
BUY	05/14/21	05/14/21	70,374.86	1.00	70,375		70,375	70,375		
BUY	05/17/21	05/17/21	961.71	1.00	962		962	962		
BUY	05/17/21	05/17/21	47,724.65	1.00	47,725		47,725	47,725		
BUY	05/18/21	05/18/21	484,552.05	1.00	484,552		484,552	484,552		
BUY	05/18/21	05/18/21	367.82	1.00	368		368	368		
BUY	05/19/21	05/19/21	1,461.65	1.00	1,462		1,462	1,462		
BUY	05/19/21	05/19/21	55,776.52	1.00	55,777		55,777	55,777		
BUY	05/20/21	05/20/21	2,975.00	1.00	2,975		2,975	2,975		
BUY	05/20/21	05/20/21	26,127.26	1.00	26,127		26,127	26,127		
BUY	05/24/21	05/24/21	664.19	1.00	664		664	664		
BUY	05/25/21	05/25/21	3,863.16	1.00	3,863		3,863	3,863		
BUY	05/25/21	05/25/21	78,666.04	1.00	78,666		78,666	78,666		
BUY	05/27/21	05/27/21	3,915.29	1.00	3,915		3,915	3,915		
BUY	05/28/21	05/28/21	7,378.95	1.00	7,379		7,379	7,379		
BUY	05/28/21	05/28/21	61,906.15	1.00	61,906		61,906	61,906		
BUY	06/01/21	06/01/21	7,822.50	1.00	7,823		7,823	7,823		
BUY	06/02/21	06/02/21	3,121.12	1.00	3,121		3,121	3,121		
BUY	06/03/21	06/03/21	3,514.53	1.00	3,515		3,515	3,515		
BUY	06/04/21	06/04/21	19,502.48	1.00	19,502		19,502	19,502		
BUY	06/10/21	06/10/21	1,212.88	1.00	1,213		1,213	1,213		
BUY	06/10/21	06/10/21	4,481.20	1.00	4,481		4,481	4,481		
BUY	06/14/21	06/14/21	1,159.07	1.00	1,159		1,159	1,159		
BUY	06/15/21	06/15/21	28.50	1.00	29		29	29		
BUY	06/16/21	06/16/21	22,086.32	1.00	22,086		22,086	22,086		
BUY	06/17/21	06/17/21	348.74	1.00	349		349	349		
BUY	06/17/21	06/17/21	2,637.20	1.00	2,637		2,637	2,637		
BUY	06/17/21	06/17/21	2,006.00	1.00	2,006		2,006	2,006		
BUY	06/21/21	06/21/21	4,867.54	1.00	4,868		4,868	4,868		
BUY	06/21/21	06/21/21	297,609.30	1.00	297,609		297,609	297,609		
BUY	06/21/21	06/21/21	20,906.62	1.00	20,907		20,907	20,907		
BUY	06/22/21	06/22/21	552.60	1.00	553		553	553		
BUY	06/22/21	06/22/21	1,552.50	1.00	1,553		1,553	1,553		
BUY	06/24/21	06/24/21	49,791.44	1.00	49,791		49,791	49,791		
BUY	06/25/21	06/25/21	670.15	1.00	670		670	670		
BUY	06/25/21	06/25/21	59,862.38	1.00	59,862		59,862	59,862		
BUY	06/28/21	06/28/21	1,501.41	1.00	1,501		1,501	1,501		
BUY	06/28/21	06/28/21	80,369.62	1.00	80,370		80,370	80,370		
BUY	06/30/21	06/30/21	419.25	1.00	419		419	419		
BUY	06/30/21	06/30/21	5,217.90	1.00	5,218		5,218	5,218		
BUY	07/01/21	07/01/21	1,298.79	1.00	1,299		1,299	1,299		
BUY	07/01/21	07/01/21	2,280.48	1.00	2,280		2,280	2,280		
BUY	07/01/21	07/01/21	364.49	1.00	364		364	364		



275 7th Avenue
NEW YORK, NEW YORK 10001

YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 860
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANDC	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									14.87%
BUY	07/02/21	07/02/21	45,476.11	1.00	45,476		45,476	45,476		
BUY	07/06/21	07/06/21	2,462.91	1.00	2,463		2,463	2,463		
BUY	07/07/21	07/07/21	18,870.52	1.00	18,871		18,871	18,871		
BUY	07/08/21	07/08/21	516.42	1.00	516		516	516		
BUY	07/08/21	07/08/21	1,916.25	1.00	1,916		1,916	1,916		
BUY	07/12/21	07/12/21	622.00	1.00	622		622	622		
BUY	07/13/21	07/13/21	3,197.00	1.00	3,197		3,197	3,197		
BUY	07/13/21	07/13/21	69,019.23	1.00	69,019		69,019	69,019		
BUY	07/14/21	07/14/21	890.85	1.00	891		891	891		
BUY	07/14/21	07/14/21	67,778.99	1.00	67,779		67,779	67,779		
BUY	07/15/21	07/15/21	1,009.26	1.00	1,009		1,009	1,009		
BUY	07/15/21	07/15/21	1,672.80	1.00	1,673		1,673	1,673		
BUY	07/15/21	07/15/21	41,537.98	1.00	41,538		41,538	41,538		
BUY	07/19/21	07/19/21	737.50	1.00	738		738	738		
BUY	07/20/21	07/20/21	113,404.79	1.00	113,405		113,405	113,405		
BUY	07/21/21	07/21/21	48,820.61	1.00	48,821		48,821	48,821		
BUY	07/22/21	07/22/21	4,469.48	1.00	4,469		4,469	4,469		
BUY	07/22/21	07/22/21	1,466.25	1.00	1,466		1,466	1,466		
BUY	07/26/21	07/26/21	49,387.53	1.00	49,388		49,388	49,388		
BUY	07/26/21	07/26/21	76,458.29	1.00	76,458		76,458	76,458		
BUY	07/30/21	07/30/21	854.00	1.00	854		854	854		
BUY	08/02/21	08/02/21	79,584.49	1.00	79,584		79,584	79,584		
BUY	08/02/21	08/02/21	3,179.00	1.00	3,179		3,179	3,179		
BUY	08/02/21	08/02/21	8,263.75	1.00	8,264		8,264	8,264		
BUY	08/04/21	08/04/21	12,040.31	1.00	12,040		12,040	12,040		
BUY	08/04/21	08/04/21	1,408.75	1.00	1,409		1,409	1,409		
BUY	08/05/21	08/05/21	3.88	1.00	4		4	4		
BUY	08/05/21	08/05/21	18,493.77	1.00	18,494		18,494	18,494		
BUY	08/06/21	08/06/21	1,547.37	1.00	1,547		1,547	1,547		
BUY	08/09/21	08/09/21	21,817.81	1.00	21,818		21,818	21,818		
BUY	08/09/21	08/09/21	5,842.40	1.00	5,842		5,842	5,842		
BUY	08/10/21	08/10/21	2,819.03	1.00	2,819		2,819	2,819		
BUY	08/13/21	08/13/21	5,805.44	1.00	5,805		5,805	5,805		
BUY	08/13/21	08/13/21	119,054.12	1.00	119,054		119,054	119,054		
BUY	08/16/21	08/16/21	50,725.98	1.00	50,726		50,726	50,726		
BUY	08/16/21	08/16/21	41,673.93	1.00	41,674		41,674	41,674		
BUY	08/17/21	08/17/21	8,720.57	1.00	8,721		8,721	8,721		
BUY	08/19/21	08/19/21	297.02	1.00	297		297	297		
BUY	08/19/21	08/19/21	2,349.40	1.00	2,349		2,349	2,349		
BUY	08/20/21	08/20/21	7,759.27	1.00	7,759		7,759	7,759		
BUY	08/20/21	08/20/21	17,498.49	1.00	17,498		17,498	17,498		
BUY	08/23/21	08/23/21	85,653.52	1.00	85,654		85,654	85,654		
BUY	08/23/21	08/23/21	2,112.50	1.00	2,113		2,113	2,113		
BUY	08/25/21	08/25/21	5,432.66	1.00	5,433		5,433	5,433		



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PAGE 861
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									14.87%
BUY	09/01/21	09/01/21	4,287.60	1.00	4,288		4,288	4,288		
BUY	09/01/21	09/01/21	10,002.63	1.00	10,003		10,003	10,003		
BUY	09/03/21	09/03/21	584.77	1.00	585		585	585		
BUY	09/03/21	09/03/21	1,100.00	1.00	1,100		1,100	1,100		
BUY	09/07/21	09/07/21	3,596.84	1.00	3,597		3,597	3,597		
BUY	09/07/21	09/07/21	18,832.78	1.00	18,833		18,833	18,833		
BUY	09/08/21	09/08/21	1,182.49	1.00	1,182		1,182	1,182		
BUY	09/08/21	09/08/21	48,422.46	1.00	48,422		48,422	48,422		
BUY	09/09/21	09/09/21	122,242.21	1.00	122,242		122,242	122,242		
BUY	09/09/21	09/09/21	75,634.20	1.00	75,634		75,634	75,634		
BUY	09/10/21	09/10/21	63,632.55	1.00	63,633		63,633	63,633		
BUY	09/13/21	09/13/21	636.32	1.00	636		636	636		
BUY	09/13/21	09/13/21	64,785.60	1.00	64,786		64,786	64,786		
BUY	09/14/21	09/14/21	794.84	1.00	795		795	795		
BUY	09/15/21	09/15/21	32.45	1.00	32		32	32		
BUY	09/15/21	09/15/21	45,160.62	1.00	45,161		45,161	45,161		
BUY	09/16/21	09/16/21	630.00	1.00	630		630	630		
BUY	09/17/21	09/17/21	348.74	1.00	349		349	349		
BUY	09/20/21	09/20/21	1,428.00	1.00	1,428		1,428	1,428		
BUY	09/20/21	09/20/21	16,632.16	1.00	16,632		16,632	16,632		
BUY	09/21/21	09/21/21	77,025.10	1.00	77,025		77,025	77,025		
BUY	09/22/21	09/22/21	15,060.00	1.00	15,060		15,060	15,060		
BUY	09/22/21	09/22/21	61,916.69	1.00	61,917		61,917	61,917		
BUY	09/23/21	09/23/21	14,253.51	1.00	14,254		14,254	14,254		
BUY	09/23/21	09/23/21	83.52	1.00	84		84	84		
BUY	09/23/21	09/23/21	38,562.47	1.00	38,562		38,562	38,562		
BUY	09/24/21	09/24/21	1,240.20	1.00	1,240		1,240	1,240		
BUY	09/24/21	09/24/21	150.00	1.00	150		150	150		
BUY	09/29/21	09/29/21	419.25	1.00	419		419	419		
BUY	09/30/21	09/30/21	5,217.90	1.00	5,218		5,218	5,218		
BUY	09/30/21	09/30/21	43,195.88	1.00	43,196		43,196	43,196		
BUY	10/01/21	10/01/21	1,135.90	1.00	1,136		1,136	1,136		
BUY	10/01/21	10/01/21	2,826.10	1.00	2,826		2,826	2,826		
BUY	10/04/21	10/04/21	1,750.00	1.00	1,750		1,750	1,750		
BUY	10/06/21	10/06/21	18,134.76	1.00	18,135		18,135	18,135		
BUY	10/07/21	10/07/21	6,979,958.40	1.00	6,979,958		6,979,958	6,979,958		
BUY	10/08/21	10/08/21	2,475.00	1.00	2,475		2,475	2,475		
BUY	10/12/21	10/12/21	50,096.79	1.00	50,097		50,097	50,097		
BUY	10/12/21	10/12/21	53,786.58	1.00	53,787		53,787	53,787		
BUY	10/13/21	10/13/21	1,326.61	1.00	1,327		1,327	1,327		
BUY	10/13/21	10/13/21	302,449.73	1.00	302,450		302,450	302,450		
BUY	10/14/21	10/14/21	1,112.64	1.00	1,113		1,113	1,113		
BUY	10/14/21	10/14/21	224,438.22	1.00	224,438		224,438	224,438		
BUY	10/14/21	10/14/21	114,004.86	1.00	114,005		114,005	114,005		



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PAGE 862
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANDC	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									14.87%
BUY	10/15/21	10/15/21	64,089.06	1.00	64,089		64,089	64,089		
BUY	10/20/21	10/20/21	35,891.40	1.00	35,891		35,891	35,891		
BUY	10/21/21	10/21/21	131,721.27	1.00	131,721		131,721	131,721		
BUY	10/25/21	10/25/21	41,597.13	1.00	41,597		41,597	41,597		
BUY	10/25/21	10/25/21	186,612.48	1.00	186,612		186,612	186,612		
BUY	10/26/21	10/26/21	592.94	1.00	593		593	593		
BUY	10/27/21	10/27/21	1,581.16	1.00	1,581		1,581	1,581		
BUY	11/01/21	11/01/21	3,723.75	1.00	3,724		3,724	3,724		
BUY	11/03/21	11/03/21	227.21	1.00	227		227	227		
BUY	11/04/21	11/04/21	1,208.16	1.00	1,208		1,208	1,208		
BUY	11/04/21	11/04/21	7,518.79	1.00	7,519		7,519	7,519		
BUY	11/08/21	11/08/21	11.66	1.00	12		12	12		
BUY	11/08/21	11/08/21	115,845.35	1.00	115,845		115,845	115,845		
BUY	11/09/21	11/09/21	146,283.76	1.00	146,284		146,284	146,284		
BUY	11/10/21	11/10/21	1,552.45	1.00	1,552		1,552	1,552		
BUY	11/12/21	11/12/21	61.44	1.00	61		61	61		
BUY	11/12/21	11/12/21	19,179.59	1.00	19,180		19,180	19,180		
BUY	11/15/21	11/15/21	33,508.88	1.00	33,509		33,509	33,509		
BUY	11/16/21	11/16/21	940.17	1.00	940		940	940		
BUY	11/16/21	11/16/21	212.10	1.00	212		212	212		
BUY	11/17/21	11/17/21	608.45	1.00	608		608	608		
BUY	11/19/21	11/19/21	15,340.82	1.00	15,341		15,341	15,341		
BUY	11/22/21	11/22/21	138,379.51	1.00	138,380		138,380	138,380		
BUY	11/26/21	11/26/21	621.00	1.00	621		621	621		
BUY	11/26/21	11/26/21	39,820.03	1.00	39,820		39,820	39,820		
BUY	11/29/21	11/29/21	7,314.81	1.00	7,315		7,315	7,315		
BUY	11/30/21	11/30/21	2,810.16	1.00	2,810		2,810	2,810		
BUY	12/01/21	12/01/21	4,411.70	1.00	4,412		4,412	4,412		
BUY	12/02/21	12/02/21	3,340.65	1.00	3,341		3,341	3,341		
BUY	12/03/21	12/03/21	1,760.22	1.00	1,760		1,760	1,760		
BUY	12/03/21	12/03/21	258.40	1.00	258		258	258		
BUY	12/03/21	12/03/21	101,879.22	1.00	101,879		101,879	101,879		
BUY	12/06/21	12/06/21	7,383.92	1.00	7,384		7,384	7,384		
BUY	12/07/21	12/07/21	111,066.33	1.00	111,066		111,066	111,066		
BUY	12/08/21	12/08/21	2,493.68	1.00	2,494		2,494	2,494		
BUY	12/09/21	12/09/21	9,834.57	1.00	9,835		9,835	9,835		
BUY	12/09/21	12/09/21	2,672.20	1.00	2,672		2,672	2,672		
BUY	12/10/21	12/10/21	249.85	1.00	250		250	250		
BUY	12/10/21	12/10/21	2,288.80	1.00	2,289		2,289	2,289		
BUY	12/10/21	12/10/21	427.12	1.00	427		427	427		
BUY	12/13/21	12/13/21	72,888.50	1.00	72,889		72,889	72,889		
BUY	12/13/21	12/13/21	26,578.71	1.00	26,579		26,579	26,579		
BUY	12/15/21	12/15/21	7,049.98	1.00	7,050		7,050	7,050		
BUY	12/15/21	12/15/21	35.80	1.00	36		36	36		



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TRADE DATE
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PAGE 863
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANDC	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									14.87%
BUY	12/15/21	12/15/21	29,947.94	1.00	29,948		29,948	29,948		
BUY	12/16/21	12/16/21	1,469.06	1.00	1,469		1,469	1,469		
BUY	12/16/21	12/16/21	2,309.20	1.00	2,309		2,309	2,309		
BUY	12/17/21	12/17/21	348.74	1.00	349		349	349		
BUY	12/17/21	12/17/21	23,502.93	1.00	23,503		23,503	23,503		
BUY	12/17/21	12/17/21	42,340.38	1.00	42,340		42,340	42,340		
BUY	12/17/21	12/17/21	2,006.00	1.00	2,006		2,006	2,006		
BUY	12/20/21	12/20/21	1,428.00	1.00	1,428		1,428	1,428		
BUY	12/20/21	12/20/21	13,076.97	1.00	13,077		13,077	13,077		
BUY	12/21/21	12/21/21	357.70	1.00	358		358	358		
BUY	12/22/21	12/22/21	1,552.50	1.00	1,553		1,553	1,553		
BUY	12/23/21	12/23/21	67.52	1.00	68		68	68		
BUY	12/23/21	12/23/21	90,767.19	1.00	90,767		90,767	90,767		
BUY	12/27/21	12/27/21	1,779.60	1.00	1,780		1,780	1,780		
BUY	12/27/21	12/27/21	64,498.40	1.00	64,498		64,498	64,498		
BUY	12/29/21	12/29/21	30,218.06	1.00	30,218		30,218	30,218		
BUY	12/30/21	12/30/21	419.25	1.00	419		419	419		
BUY	12/30/21	12/30/21	2,312.80	1.00	2,313		2,313	2,313		
BUY	12/31/21	12/31/21	1,694.83	1.00	1,695		1,695	1,695		
SUB-TOTAL BUYS TXN CNT: 282							15,936,902	15,936,902		
SELL	01/04/21	01/04/21	2,367.45	1.00	2,367		2,367	2,367		
SELL	01/05/21	01/05/21	3,223.41	1.00	3,223		3,223	3,223		
SELL	01/06/21	01/06/21	3,432.36	1.00	3,432		3,432	3,432		
SELL	01/07/21	01/07/21	6,943.34	1.00	6,943		6,943	6,943		
SELL	01/07/21	01/07/21	82,397.85	1.00	82,398		82,398	82,398		
SELL	01/08/21	01/08/21	4,295.84	1.00	4,296		4,296	4,296		
SELL	01/08/21	01/08/21	345,916.46	1.00	345,916		345,916	345,916		
SELL	01/11/21	01/11/21	5,748.18	1.00	5,748		5,748	5,748		
SELL	01/11/21	01/11/21	86,175.37	1.00	86,175		86,175	86,175		
SELL	01/13/21	01/13/21	5,510.00	1.00	5,510		5,510	5,510		
SELL	01/14/21	01/14/21	9,059.63	1.00	9,060		9,060	9,060		
SELL	01/15/21	01/15/21	9,950.19	1.00	9,950		9,950	9,950		
SELL	01/19/21	01/19/21	3,497.11	1.00	3,497		3,497	3,497		
SELL	01/19/21	01/19/21	184.46	1.00	184		184	184		
SELL	01/19/21	01/19/21	140,386.57	1.00	140,387		140,387	140,387		
SELL	01/20/21	01/20/21	10,812.74	1.00	10,813		10,813	10,813		
SELL	01/21/21	01/21/21	3,118.07	1.00	3,118		3,118	3,118		
SELL	01/21/21	01/21/21	147,502.78	1.00	147,503		147,503	147,503		
SELL	01/22/21	01/22/21	15,454.18	1.00	15,454		15,454	15,454		
SELL	01/25/21	01/25/21	46,414.15	1.00	46,414		46,414	46,414		
SELL	01/26/21	01/26/21	2,597.62	1.00	2,598		2,598	2,598		
SELL	01/27/21	01/27/21	4,865.60	1.00	4,866		4,866	4,866		



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5500 5% REPORT
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TRADE DATE
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PAGE 864
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANDC	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT				(CONT)					14.87%
SELL	01/28/21	01/28/21	17,141.23	1.00	17,141		17,141	17,141		
SELL	01/29/21	01/29/21	10,847.10	1.00	10,847		10,847	10,847		
SELL	02/01/21	02/01/21	11,171.92	1.00	11,172		11,172	11,172		
SELL	02/02/21	02/02/21	13,857.84	1.00	13,858		13,858	13,858		
SELL	02/02/21	02/02/21	57,426.32	1.00	57,426		57,426	57,426		
SELL	02/03/21	02/03/21	5,174.52	1.00	5,175		5,175	5,175		
SELL	02/04/21	02/04/21	5,030.56	1.00	5,031		5,031	5,031		
SELL	02/04/21	02/04/21	99,425.19	1.00	99,425		99,425	99,425		
SELL	02/04/21	02/04/21	143,840.80	1.00	143,841		143,841	143,841		
SELL	02/05/21	02/05/21	5,381.29	1.00	5,381		5,381	5,381		
SELL	02/05/21	02/05/21	1,010.34	1.00	1,010		1,010	1,010		
SELL	02/05/21	02/05/21	146,333.09	1.00	146,333		146,333	146,333		
SELL	02/08/21	02/08/21	6,718.64	1.00	6,719		6,719	6,719		
SELL	02/09/21	02/09/21	4,207.17	1.00	4,207		4,207	4,207		
SELL	02/10/21	02/10/21	4,256.77	1.00	4,257		4,257	4,257		
SELL	02/11/21	02/11/21	5,279.32	1.00	5,279		5,279	5,279		
SELL	02/11/21	02/11/21	48,526.10	1.00	48,526		48,526	48,526		
SELL	02/12/21	02/12/21	89,700.94	1.00	89,701		89,701	89,701		
SELL	02/16/21	02/16/21	4,089.39	1.00	4,089		4,089	4,089		
SELL	02/17/21	02/17/21	1,250.89	1.00	1,251		1,251	1,251		
SELL	02/17/21	02/17/21	83,622.94	1.00	83,623		83,623	83,623		
SELL	02/24/21	02/24/21	38,775.05	1.00	38,775		38,775	38,775		
SELL	03/02/21	03/02/21	124,538.75	1.00	124,539		124,539	124,539		
SELL	03/04/21	03/04/21	72,635.61	1.00	72,636		72,636	72,636		
SELL	03/08/21	03/08/21	94,013.78	1.00	94,014		94,014	94,014		
SELL	03/09/21	03/09/21	4,723.73	1.00	4,724		4,724	4,724		
SELL	03/19/21	03/19/21	53,456.71	1.00	53,457		53,457	53,457		
SELL	03/22/21	03/22/21	81,050.12	1.00	81,050		81,050	81,050		
SELL	03/29/21	03/29/21	2,488.39	1.00	2,488		2,488	2,488		
SELL	03/30/21	03/30/21	55,512.83	1.00	55,513		55,513	55,513		
SELL	03/30/21	03/30/21	40,915.13	1.00	40,915		40,915	40,915		
SELL	04/05/21	04/05/21	73,510.45	1.00	73,510		73,510	73,510		
SELL	04/06/21	04/06/21	21,676.05	1.00	21,676		21,676	21,676		
SELL	04/09/21	04/09/21	53,342.53	1.00	53,343		53,343	53,343		
SELL	04/13/21	04/13/21	75,488.02	1.00	75,488		75,488	75,488		
SELL	04/13/21	04/13/21	175,065.17	1.00	175,065		175,065	175,065		
SELL	04/16/21	04/16/21	41,770.00	1.00	41,770		41,770	41,770		
SELL	04/20/21	04/20/21	28,557.50	1.00	28,558		28,558	28,558		
SELL	04/21/21	04/21/21	58,866.45	1.00	58,866		58,866	58,866		
SELL	04/27/21	04/27/21	10,719.56	1.00	10,720		10,720	10,720		
SELL	04/29/21	04/29/21	38,697.21	1.00	38,697		38,697	38,697		
SELL	05/04/21	05/04/21	115,032.85	1.00	115,033		115,033	115,033		
SELL	05/10/21	05/10/21	63,570.51	1.00	63,571		63,571	63,571		
SELL	05/12/21	05/12/21	128,910.74	1.00	128,911		128,911	128,911		



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5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 865
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANDC	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)				(CONT)					14.87%
SELL	05/13/21	05/13/21	120,000.00	1.00	120,000		120,000	120,000		
SELL	05/20/21	05/20/21	221,653.98	1.00	221,654		221,654	221,654		
SELL	05/21/21	05/21/21	52,234.30	1.00	52,234		52,234	52,234		
SELL	05/21/21	05/21/21	9,185.62	1.00	9,186		9,186	9,186		
SELL	05/21/21	05/21/21	115,596.01	1.00	115,596		115,596	115,596		
SELL	05/24/21	05/24/21	10,680.66	1.00	10,681		10,681	10,681		
SELL	05/25/21	05/25/21	235,518.46	1.00	235,518		235,518	235,518		
SELL	05/26/21	05/26/21	100,949.94	1.00	100,950		100,950	100,950		
SELL	05/27/21	05/27/21	54,969.03	1.00	54,969		54,969	54,969		
SELL	06/01/21	06/01/21	56,095.00	1.00	56,095		56,095	56,095		
SELL	06/07/21	06/07/21	120,000.00	1.00	120,000		120,000	120,000		
SELL	06/11/21	06/11/21	84,197.09	1.00	84,197		84,197	84,197		
SELL	06/15/21	06/15/21	188,890.71	1.00	188,891		188,891	188,891		
SELL	06/16/21	06/16/21	44,707.63	1.00	44,708		44,708	44,708		
SELL	06/22/21	06/22/21	95,319.93	1.00	95,320		95,320	95,320		
SELL	06/25/21	06/25/21	102,416.00	1.00	102,416		102,416	102,416		
SELL	07/06/21	07/06/21	66,635.51	1.00	66,636		66,636	66,636		
SELL	07/14/21	07/14/21	74,647.50	1.00	74,648		74,648	74,648		
SELL	07/16/21	07/16/21	1,832.54	1.00	1,833		1,833	1,833		
SELL	07/21/21	07/21/21	70,838.28	1.00	70,838		70,838	70,838		
SELL	07/22/21	07/22/21	66,799.10	1.00	66,799		66,799	66,799		
SELL	07/27/21	07/27/21	245.00	1.00	245		245	245		
SELL	07/27/21	07/27/21	143,700.72	1.00	143,701		143,701	143,701		
SELL	08/03/21	08/03/21	135,530.29	1.00	135,530		135,530	135,530		
SELL	08/03/21	08/03/21	36,946.61	1.00	36,947		36,947	36,947		
SELL	08/05/21	08/05/21	21,209.02	1.00	21,209		21,209	21,209		
SELL	08/11/21	08/11/21	317.58	1.00	318		318	318		
SELL	08/12/21	08/12/21	107,333.72	1.00	107,334		107,334	107,334		
SELL	08/12/21	08/12/21	42,648.09	1.00	42,648		42,648	42,648		
SELL	08/24/21	08/24/21	20,550.49	1.00	20,550		20,550	20,550		
SELL	08/25/21	08/25/21	54,467.67	1.00	54,468		54,468	54,468		
SELL	08/26/21	08/26/21	7,305.57	1.00	7,306		7,306	7,306		
SELL	09/03/21	09/03/21	107,454.64	1.00	107,455		107,455	107,455		
SELL	09/07/21	09/07/21	68,059.32	1.00	68,059		68,059	68,059		
SELL	09/09/21	09/09/21	558,539.33	1.00	558,539		558,539	558,539		
SELL	09/10/21	09/10/21	127,291.08	1.00	127,291		127,291	127,291		
SELL	09/14/21	09/14/21	70,277.31	1.00	70,277		70,277	70,277		
SELL	09/16/21	09/16/21	121,103.84	1.00	121,104		121,104	121,104		
SELL	09/22/21	09/22/21	71.67	1.00	72		72	72		
SELL	09/24/21	09/24/21	20,647.59	1.00	20,648		20,648	20,648		
SELL	09/27/21	09/27/21	44,264.26	1.00	44,264		44,264	44,264		
SELL	09/27/21	09/27/21	46,053.18	1.00	46,053		46,053	46,053		
SELL	09/29/21	09/29/21	28,604.48	1.00	28,604		28,604	28,604		
SELL	09/30/21	09/30/21	90.69	1.00	91		91	91		



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5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 866
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRAND	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CASH EQUIVALENTS (CONT)										
AB0678321	DREYFUS TREASURY & AGENCY CASH MGMT (CONT)									14.87%
SELL	09/30/21	09/30/21	81,903.60	1.00	81,904		81,904	81,904		
SELL	10/05/21	10/05/21	1,246.49	1.00	1,246		1,246	1,246		
SELL	10/05/21	10/05/21	2,475.00	1.00	2,475		2,475	2,475		
SELL	10/07/21	10/07/21	95,668.82	1.00	95,669		95,669	95,669		
SELL	10/07/21	10/07/21	180,000.00	1.00	180,000		180,000	180,000		
SELL	10/15/21	10/15/21	26.87	1.00	27		27	27		
SELL	10/15/21	10/15/21	88,070.19	1.00	88,070		88,070	88,070		
SELL	10/18/21	10/18/21	53,660.11	1.00	53,660		53,660	53,660		
SELL	10/19/21	10/19/21	268,344.60	1.00	268,345		268,345	268,345		
SELL	10/22/21	10/22/21	1,449.94	1.00	1,450		1,450	1,450		
SELL	10/22/21	10/22/21	6,980,000.00	1.00	6,980,000		6,980,000	6,980,000		
SELL	10/26/21	10/26/21	11,578.54	1.00	11,579		11,579	11,579		
SELL	10/28/21	10/28/21	11,262.78	1.00	11,263		11,263	11,263		
SELL	10/29/21	10/29/21	248,652.95	1.00	248,653		248,653	248,653		
SELL	11/01/21	11/01/21	57,756.89	1.00	57,757		57,757	57,757		
SELL	11/02/21	11/02/21	14,979.73	1.00	14,980		14,980	14,980		
SELL	11/03/21	11/03/21	9,517.38	1.00	9,517		9,517	9,517		
SELL	11/05/21	11/05/21	48,123.20	1.00	48,123		48,123	48,123		
SELL	11/10/21	11/10/21	207,038.80	1.00	207,039		207,039	207,039		
SELL	11/15/21	11/15/21	32,268.91	1.00	32,269		32,269	32,269		
SELL	11/16/21	11/16/21	61,922.45	1.00	61,922		61,922	61,922		
SELL	11/17/21	11/17/21	117,660.84	1.00	117,661		117,661	117,661		
SELL	11/18/21	11/18/21	122,305.66	1.00	122,306		122,306	122,306		
SELL	11/24/21	11/24/21	2,783.68	1.00	2,784		2,784	2,784		
SELL	11/29/21	11/29/21	109,723.90	1.00	109,724		109,724	109,724		
SELL	11/30/21	11/30/21	3,569.93	1.00	3,570		3,570	3,570		
SELL	12/01/21	12/01/21	7,238.97	1.00	7,239		7,239	7,239		
SELL	12/01/21	12/01/21	109,175.75	1.00	109,176		109,176	109,176		
SELL	12/06/21	12/06/21	29,129.04	1.00	29,129		29,129	29,129		
SELL	12/07/21	12/07/21	47,616.82	1.00	47,617		47,617	47,617		
SELL	12/08/21	12/08/21	80,681.91	1.00	80,682		80,682	80,682		
SELL	12/14/21	12/14/21	46,183.68	1.00	46,184		46,184	46,184		
SELL	12/14/21	12/14/21	27,451.62	1.00	27,452		27,452	27,452		
SELL	12/21/21	12/21/21	116,285.40	1.00	116,285		116,285	116,285		
SELL	12/22/21	12/22/21	55,092.21	1.00	55,092		55,092	55,092		
SELL	12/31/21	12/31/21	119,462.59	1.00	119,463		119,463	119,463		
SUB-TOTAL SELLS TXN CNT: 146							16,263,657	16,263,657		
SECURITY TOTAL TXN CNT: 428							32,200,559	32,200,559		
SECURITY CLASS TOTAL					0		32,200,559	32,200,559		



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5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
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PAGE 867
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 3 - 5% TRANSACTIONS BY SECURITY - SERIES

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
CATEGORY TOTAL						0	32,200,559	32,200,559		



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YEAR END PACKAGE

5500 5% REPORT
SHEET METAL WORKERS LOCAL 28 PENSION
TRADE DATE
FROM 01/01/21 TO 12/31/21

PAGE 868
ACCOUNT NUMBER: [REDACTED]

BEGINNING MARKET VALUE: 216,594,888.34

CATEGORY 4 - 5% TRANSACTIONS BY BROKER - SINGLE TRANSACTION

TRANCD	TRADE DATE	THEO SET DATE	UNITS	PRICE	GROSS AMOUNT	EXPENSES	CASH	HISTORICAL COST OF ASSET	HISTORICAL GAIN/LOSS	QUALIFYING PERCENTAGE
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**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A** Name of plan
SHEET METAL WORKERS LOCAL 28 PENSION FUND**B** Three-digit
plan number (PN) ▶ 001**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF**D** Employer Identification Number (EIN)
11-2480671**E** Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 01 Day 01 Year 2021**b** Assets(1) Current value of assets **1b(1)** 289460300(2) Actuarial value of assets for funding standard account **1b(2)** 270942100**c** (1) Accrued liability for plan using immediate gain methods **1c(1)** 277932200

(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases **1c(2)(a)**(b) Accrued liability under entry age normal method **1c(2)(b)**(c) Normal cost under entry age normal method **1c(2)(c)**(3) Accrued liability under unit credit cost method **1c(3)** 277932200**d** Information on current liabilities of the plan:(1) Amount excluded from current liability attributable to pre-participation service (see instructions) **1d(1)**

(2) "RPA '94" information:

(a) Current liability **1d(2)(a)** 627395000(b) Expected increase in current liability due to benefits accruing during the plan year **1d(2)(b)** 18549600(c) Expected release from "RPA '94" current liability for the plan year **1d(2)(c)**(3) Expected plan disbursements for the plan year **1d(3)** 13016900**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

VICTORIA L JONES

Type or print name of actuary

DICKINSON GROUP LLC

Firm name

585 STEWART AVENUE, SUITE 330, GARDEN CITY, NY 11530

Address of the firm

9/19/22

Date

20-04371

Most recent enrollment number

516-833-9300

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	289460300
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1699	206499500
(2) For terminated vested participants	1354	115201900
(3) For active participants:		
(a) Non-vested benefits.....		19428800
(b) Vested benefits.....		286264800
(c) Total active	2599	305693600
(4) Total	5652	627395000
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	46.14%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2021	16220400				
			Totals ▶	3(b)	16220400
				3(c)	0
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	97.5%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43%
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.00%	7.00%	
e Expense loading	6e	12.6% ☐ N/A	%	☒ N/A
f Salary scale	6f	3.00% ☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.0%		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	12.4%		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	7534800	773200

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	6576200
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	79699100
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	1234300
e Total charges. Add lines 9a through 9d.....	9e	19282500

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	64329000
g Employer contributions. Total from column (b) of line 3.....	9g	16220400
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	8380000
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	5180600
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	83321300
(2) "RPA '94" override (90% current liability FFL)	9j(2)	308072500
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	87299700
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	68017200
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☐ Yes ☒ No
--	---