

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	

A This return/report is for:

☒ a multiemployer plan

☐ a single-employer plan

☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☐ a DFE (specify) _____

B This return/report is:

☐ the first return/report
☐ an amended return/report

☐ the final return/report
☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ ☒

D Check box if filing under:

☒ Form 5558
☐ special extension (enter description)

☐ automatic extension
☐ the DFVC program

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information					
1a Name of plan	<u>LOCAL 580 ANNUITY FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/24/1964</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/24/1964</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>					
1c Effective date of plan <u>01/24/1964</u>						
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LOCAL 580 - ANNUITY FUND</u> <u>501 WEST 42ND STREET</u> <u>NEW YORK, NY 10036-6205</u>	2b Employer Identification Number (EIN) <u>13-6178512</u>	2c Plan Sponsor's telephone number <u>212-695-5206</u>				
	2d Business code (see instructions) <u>238900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2022	SEAN BOYLE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	3478
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	3478
a(2) Total number of active participants at the end of the plan year		6a(2)	3396
b Retired or separated participants receiving benefits.....		6b	
c Other retired or separated participants entitled to future benefits		6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	3396
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	
f Total. Add lines 6d and 6e		6f	3396
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	3396
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	294
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan LOCAL 580 ANNUITY FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 580 - ANNUITY FUND	D Employer Identification Number (EIN) 13-6178512

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-0569A		01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	11225

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ULLICO INVESTMENT CO 8403 COLEVILLE ROAD
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	11225	MARKETING FEES	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	14882927

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LOCAL 580 ANNUITY FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 580 - ANNUITY FUND	D Employer Identification Number (EIN) 13-6178512	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
LAZARD ASSET MANAGEMENT LLC
05-0530199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZIEGLER CAPITAL MANAGEMENT

27-2347077

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	406863	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STANDISH MELLON ASSET MANAGEMENT CO

25-1890416

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	399846	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO LLC

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	230989	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WCM INVESTMENT MANAGEMENT

95-3046237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	224208	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

AMALGAMATED

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	120632	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INS. CO.

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	104416	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER ADVISORS LLC

45-3328488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	102540	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COLLERAN, OHARA AND MILLS

11-3236314

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	95655	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORP.

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	93919	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEWTOWER TRUST COMPANY

30-0872552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	86986	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

JOINT MULTI SERVICES ASSOCIATES LTD

89 JOSEPH AVENUE
STATEN ISLAND, NY 10314

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	77249	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES TRUST CO.

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	72615	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

B. TORMEY

13-6178512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	65555	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

R. HERBERT

13-6178512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	65488	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	NONE	63265	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	60154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THOMAS LECOMPTE

13-6178512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	53504	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

06-0839113

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 17	NONE	49953	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NOVAK FRANCELLA LLC

61-1436956

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	49789	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INNOVATIVE SOFTWARE SOLUTIONS INC

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50	NONE	36830	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARBARA ARMSTRONG

13-6178512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	NONE	25990	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VANYA WEST

13-6178512

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	25810	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STEVEN DAVI PLLC

270 MADISON AVE. RM. 301
NEW YORK, NY 10016

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	17674	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEAN M. BOYLE CONSULTING

84-4121653

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	INTERIM FUND DIRECTOR	9911	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROGER E MAHER

23 83RD STREET
BROOKLYN, NY 11209

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	6817	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NEWTOWER TRUST COMPANY	21 28 52	86986
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MULTI-EMPLOYER PROPERTY TRUS 52-6218800	TRUSTEE/INVESTMENT MANAGEMENT FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WCM INVESTMENT MANAGEMENT	28 52	224208
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WCM FOCUSED INT'L GROWTH FD 281 BROOKS STREET LAGUNA BEACH, CA 92651	INVESTMENT MANAGEMENT FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
INTERCONTINENTAL REAL ESTATE CORP.	28 52	93919
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
US REAL ESTATE INVESTMENT FD 11-3786306	MANAGEMENT FEES	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>LOCAL 580 ANNUITY FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 580 - ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>13-6178512</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NEWTOWER TRUST CO MEPT</u>		
b Name of sponsor of entity listed in (a): <u>NEWTOWER TRUST COMPANY</u>		
c EIN-PN <u>52-6218800-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10941571</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ULLICO SEPARATE ACCOUNT J</u>		
b Name of sponsor of entity listed in (a): <u>THE UNION LABOR LIFE INSURANCE CO</u>		
c EIN-PN <u>13-1423090-203</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14882927</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LOOMIS LARGE CAP GROWTH</u>		
b Name of sponsor of entity listed in (a): <u>LOOMIS SAYLES TRUST COMPANY</u>		
c EIN-PN <u>84-6391546-012</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>17297824</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LOCAL 580 ANNUITY FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 580 - ANNUITY FUND	D Employer Identification Number (EIN) 13-6178512	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2688013	2953727
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	4427851	18797216
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	14496221	21908239
(2) U.S. Government securities	1c(2)	295246555	193799260
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	199913006	275268107
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	118047833	112345170
(5) Partnership/joint venture interests	1c(5)	50634504	68374062
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	22929521	21029170
(9) Value of interest in common/collective trusts	1c(9)	23608883	28239395
(10) Value of interest in pooled separate accounts	1c(10)	24464245	14882927
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11446454	62100855
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	3922 2926
f	Total assets (add all amounts in lines 1a through 1e)	1f	767907008 819701054
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	280613 289390
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	2127708
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	280613 2417098
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	767626395 817283956

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	45796067
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	45796067
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	5248
	(B) U.S. Government securities	2b(1)(B)	4608043
	(C) Corporate debt instruments	2b(1)(C)	7044612
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	1584698
	(F) Other	2b(1)(F)	1070797
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	14313398
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	2193926
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1492448
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	3686374
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1069848502
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1043188529
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	26659973
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-16142705
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-16142705

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		4717496
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		523099
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		8441259
c Other income.....	2c		1508
d Total income. Add all income amounts in column (b) and enter total.....	2d		87996469
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	35372331	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		35372331
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	352423	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1969367	
(4) Other.....	2i(4)	644787	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2966577
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		38338908
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		49657561
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☒ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **NOVAK FRANCELLA, LLC**

(2) EIN: **61-1436956**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		68374062
4g	X		68374062
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>LOCAL 580 ANNUITY FUND</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 580 - ANNUITY FUND</u>	D Employer Identification Number (EIN) <u>13-6178512</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-6178512</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>119</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	<u>45796067</u>	
b Enter the amount contributed by the employer to the plan for this plan year	6b	<u>45796067</u>	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	<u>0</u>	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☒ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

LOCAL 580 ANNUITY FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2021

LOCAL 580 ANNUITY FUND

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

DECEMBER 31, 2021 AND 2020

CONTENTS

	PAGE
Independent Auditor's Report	1
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6
Supplemental Information	
Schedules of Administrative Expenses	19
Schedule of Assets Held at End of Year	20
Schedule of Reportable Transactions	36

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Local 580 Annuity Fund

Qualified Opinion

We have audited the financial statements of the Local 580 Annuity Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, except the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified Opinion

The Plan's net assets does not reflect the effects if any, of the extent of non-exempt party-in-interest transactions that were discovered during the annual audit for the year ended December 31, 2018. Therefore, an uncertainty existed as to the full extent of the discovery. The Plan Trustees have taken the necessary actions to determine the extent of the potential losses; however, the circumstances and amounts were not fully known to us as of the date of our report. Disclosure of this information is required by accounting principles generally accepted in the United States of America.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements available to be issued.

Management is also responsible for maintaining a current plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedules of Assets Held at End of Year, Schedule of Reportable Transactions and Schedules of Administrative Expenses, together referred to as "supplemental information," are presented for the purpose of additional analysis and are not a required part of the financial statements. The Schedule of Assets Held at End of Year and Schedule of Reportable Transactions represent supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Novak Francella LLC

New York, New York
October 14, 2022

LOCAL 580 ANNUITY FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2021 AND 2020

ASSETS	2021	2020
INVESTMENTS - at fair value		
United States Government and Government		
Agency obligations	\$ 193,799,260	\$ 295,246,555
Corporate obligations	275,268,107	199,913,006
Common stocks	112,345,170	118,047,833
Limited partnerships	68,374,062	50,634,504
Common / collective trusts	28,239,395	23,608,883
Pooled separate account	14,882,927	24,464,245
Mutual fund and exchange traded fund	62,100,855	11,446,454
Short-term investments	21,908,239	14,496,221
Total investments	<u>776,918,015</u>	<u>737,857,701</u>
RECEIVABLES		
Loans to participants	21,029,170	22,929,521
Employer contributions	2,953,727	2,688,013
Accrued investment income	2,469,990	3,025,300
Securities sold and not settled	15,000,000	-
Due from Vacation Fund	1,277,092	1,380,647
Total receivables	<u>42,729,979</u>	<u>30,023,481</u>
OTHER ASSETS		
Prepaid expenses	50,134	21,904
Property and equipment - net	2,926	3,922
Total other	<u>53,060</u>	<u>25,826</u>
Total assets	<u>819,701,054</u>	<u>767,907,008</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Securities purchased and not settled	2,127,708	-
Accrued expenses	289,390	280,613
Total liabilities	<u>2,417,098</u>	<u>280,613</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 817,283,956</u>	<u>\$ 767,626,395</u>

See accompanying notes to financial statements.

LOCAL 580 ANNUITY FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
ADDITIONS		
Investment income		
Net appreciation in fair value of investments	\$ 24,199,123	\$ 33,495,807
Interest and dividends	16,415,073	17,311,008
	40,614,196	50,806,815
Less investment fees	(1,969,367)	(1,845,437)
Investment income - net	38,644,829	48,961,378
Employer contributions	45,796,067	40,115,818
Interest income on participant loans receivable	1,584,698	1,105,402
Other		
Administrative fees	1,508	10,733
Total additions	86,027,102	90,193,331
DEDUCTIONS		
Benefits paid to participants and beneficiaries	35,372,331	61,353,741
Administrative expenses	997,210	922,307
Total deductions	36,369,541	62,276,048
NET INCREASE	49,657,561	27,917,283
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	767,626,395	739,709,112
End of year	\$ 817,283,956	\$ 767,626,395

See accompanying notes to financial statements.

LOCAL 580 ANNUITY FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

NOTE 1. DESCRIPTION OF THE PLAN

The following brief description of the Local 580 Annuity Fund (the Plan) provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General - The Plan was adopted pursuant to the authority of the Board of Trustees granted under the agreement and declaration of trust entered into as of January 1, 1964. The Plan is a defined contribution pension benefit plan covering employees of the employers that have collective bargaining agreements between Local Union No. 580 of the International Association of Bridge, Structural and Ornamental Iron Workers and the Allied Building Trade Employers Association and are required to make contributions to the Plan pursuant to those agreements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Participant Accounts - Under the current provisions of the Plan, an account is set up for each participant after the first contribution is received on the participant's behalf for work in covered employment. Participants are immediately 100% vested in their account. Each account is valued to reflect the effect of contributions, withdrawals, investment performance, administrative expenses, outstanding loan balance and other transactions.

Benefits - The benefit to which the participant is entitled is that which can be provided from the participant's account. Participants become eligible to receive their benefits under various circumstances including retirement or total and permanent disability. Their accumulated account balances are paid out as fixed monthly amounts until the accumulated shares are depleted, or as lump sums, or as combinations of the two forms of payment.

Participant Loans Receivable - Participants in the Plan for at least two years may apply for a general purpose loan or a loan to purchase a primary residence. Loans cannot exceed \$25,000 for qualifying expenses, as defined (\$50,000 to purchase a home). The maximum amount a participant can borrow is 50% of the vested account balance or \$50,000, reduced by the highest outstanding loan balance (if any) during the preceding 12 months, or one-half of the value of the amount in the participant's account.

The loans are secured by the balance in the participant's account. The loan interest rate, determined quarterly, is set at the Plan's commercial bank rate that is in effect on the date a participant applies for a loan. Repayment terms are five years, except for the purchase of a home, which is ten years.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements were prepared using the accrual basis of accounting.

Investments and Income Recognition - Investments are carried at fair value. Investments in common stocks, United States Treasuries, mutual fund and exchange traded fund are based on quoted market prices or net asset value of the fund as of the last business day of the fiscal year, as provided by the custodian. Government Agency obligations and corporate obligations are valued using pricing models that maximize the use of observable inputs of similar securities, including yields, credit ratings and broker quotes, if available. The investments in common / collective trusts are carried at estimated fair value as established by the trusts. The investments in limited partnerships are carried at estimated fair value as determined by the investment manager. The investment in the pooled separated account is carried at estimated fair value as reported by the insurance company. Short-term investments are valued at cost, which approximates fair value.

Purchases and sales are recorded on the trade date basis. Interest and dividends are recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Participant Loans Receivable - Participants loans receivable are valued at unpaid principal balance plus accrued, unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expense and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Employer Contributions - Employer contributions due and not paid at year end are recorded as contributions receivable. Allowance for uncollectible accounts is considered unnecessary and is not provided. Employer contributions are accounted for as exchange transactions.

Property and Equipment - Property and equipment are carried at cost. Major additions are capitalized while replacements, maintenance and repairs which do not improve or extend the lives of the respective assets are expensed currently. Depreciation is computed over the estimated useful lives for furniture and fixtures of 5 to 10 years by the straight-line method.

Depreciation expense totaled \$995 for the years ended December 31, 2021 and 2020.

Securities Purchased or Sold and Not Settled - This represents the amounts due to or from the brokers for the purchase or sale of securities with trade dates prior to year end and settlement dates after year end.

Payment of Benefits - Benefit payments to participants are recorded when paid.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

NOTE 3. FUNDING

The Plan is funded by employer contributions. Employer contributions are accounted for as exchange transactions. The employer contribution rates are specified in the collective bargaining agreements.

During 2021, the contribution rate was \$14.85 per hour from January through June and \$15.10 per hour from July through December. During 2020, the contribution rate was \$14.35 per hour from January through June and \$14.60 per hour from July through December.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect. In order to safeguard against any unforeseen contingencies, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan to be used for or diverted to purposes other than the exclusive benefit of the participants and their beneficiaries. Provision may be made for the payment of necessary expenses resulting from the termination of the Plan.

NOTE 5. TAX STATUS

The Plan obtained its latest determination letter on March 3, 2016 in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from Federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the U.S. Federal, state, or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Typically, plan tax years will remain open for three years; however, this may differ depending upon the circumstances of the Plan.

NOTE 6. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

For the years ended December 31, 2021 and 2020, there were no transfers in or out of levels 1, 2 or 3.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

The following tables set forth by level within the fair value hierarchy, the major categories of the Plan's assets at fair value at December 31, 2021 and 2020:

Fair Value Measurements at December 31, 2021				
	Total	Level 1	Level 2	Level 3
Government Agency obligations	\$ 60,663,256	\$ -	\$ 60,663,256	\$ -
United States Treasuries	133,136,004	133,136,004	-	-
Corporate obligations	275,268,107	-	275,268,107	-
Common stocks	112,345,170	112,345,170	-	-
Common / collective trust	17,297,824	-	17,297,824	-
Mutual fund and exchange traded fund	62,100,855	62,100,855	-	-
Short-term investments	21,908,239	21,908,239	-	-
Total assets in fair value hierarchy	682,719,455	<u>\$ 329,490,268</u>	<u>\$ 353,229,187</u>	<u>\$ -</u>
Investments measured at net asset value	<u>94,198,560</u>			
Total investments at fair value	<u>\$ 776,918,015</u>			

Fair Value Measurements at December 31, 2020				
	Total	Level 1	Level 2	Level 3
Government Agency obligations	\$ 49,501,771	\$ -	\$ 49,501,771	\$ -
United States Treasuries	245,744,784	245,744,784	-	-
Corporate obligations	199,913,006	-	199,913,006	-
Common stocks	118,047,833	118,047,833	-	-
Common / collective trust	14,471,428	-	14,471,428	-
Mutual fund and exchange traded fund	11,446,454	11,446,454	-	-
Short-term investments	14,496,221	14,496,221	-	-
Total assets in fair value hierarchy	653,621,497	<u>\$ 389,735,292</u>	<u>\$ 263,886,205</u>	<u>\$ -</u>
Investments measured at net asset value	<u>84,236,204</u>			
Total investments at fair value	<u>\$ 737,857,701</u>			

In accordance with Subtopic 820-10, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments for which fair values are measured using the net asset value per share practical expedient at December 31, 2021 and 2020:

December 31, 2021	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Limited partnerships:				
U.S. Real Estate Investment Fund, LLC	\$ 11,712,382	\$ -	(a)	(a)
WCM Focused International Growth Fund	29,354,891	-	(b)	(b)
Boyd Watterson GSA Fund	27,306,789	-	(c)	(c)
Common / collective trust:				
Multi-Employer Property Trust	10,941,571	-	Quarterly	1 year
Pooled separate account:				
ULLICO Separate Account J	14,882,927	-	(d)	(d)
Total	<u>\$ 94,198,560</u>	<u>\$ -</u>		
December 31, 2020	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Limited partnerships:				
U.S. Real Estate Investment Fund, LLC	\$ 9,763,173	\$ -	(a)	(a)
WCM Focused International Growth Fund	24,977,051	-	(b)	(b)
Boyd Watterson GSA Fund	15,894,280	-	(c)	(c)
Common / collective trust:				
Multi-Employer Property Trust	9,137,455	-	Quarterly	1 year
Pooled separate account:				
ULLICO Separate Account J	24,464,245	-	(d)	(d)
Total	<u>\$ 84,236,204</u>	<u>\$ -</u>		

(a) - The investment in the U.S. Real Estate Investment Fund, LLC is an open-ended, comingled real estate investment fund with the intention to have an indefinite term. The investment was organized to investment in a pool of diversified real estate assets by geography and property type. The investment may be terminated by the Manager or by written consent of the members collectively owning not less than two-thirds of the outstanding interests. Each member may request redemption of its interest quarterly, provided that the member has no unfunded commitments outstanding.

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

(b) - The WCM Focused International Growth Fund purpose is to invest, reinvest and trade in securities and other financial instruments. The WCM Focused International Growth Fund will continue in perpetuity, unless terminated in accordance with provisions of the limited partnership agreement and allows the Plan to withdraw on at least 5 written day notice. Withdrawals may be made on the last day of any calendar month.

(c) -Boyd Watterson GSA Fund, L.P. and Subsidiary - The Fund's investment objective is wealth preservation and generating consistent current income, using risk parameters and portfolio management strategies established by the General Partner. The Fund invests predominantly in real estate leased to the U.S. federal government through either the General Services Administration or other federal government agencies. Fund partners may request that the Fund redeem all or a portion of their units by delivering written notice to the Fund stating the number of units to be redeemed. Unless waived by the General Partner, partial redemptions of units are only permitted in increments of \$250,000. The Fund intends to redeem units on a quarterly basis at the NAV per units of the last day of the applicable calendar quarter less any applicable redemption fees. Redemption requests (and the request to resend a prior redemption request) shall be made no later than 60 days prior to and will be effective as of the last day of a calendar quarter.

(d) - The Union Labor Life Insurance Company Separate Account J's objective of this separate account is to invest primarily in mortgage loans and to invest in real estate and short-term investments. The Union Labor Life Insurance Company allows the Plan to withdraw an amount equal to all or a portion of its investment (categorized as less than 80% of the investment balance or greater than 80% of the investment balance). If the Plan elects to withdraw less than 80% of the account balance, the payment will be made on the first business day following the third valuation date from the date of receipt of the redemption request, however, Union Labor Life may make payments in the amount of the redemption request on the first or second valuation date following the receipt of the redemption request

The Multi-Employer Property Trust (MEPT) may honor redemption requests as of the end of a quarter following receipt of notice of withdrawal. The Trust Agreement does not require the Trustee to liquidate assets or defer investments to fund or satisfy redemption requests within one year. The MEPT is subject to regulations promulgated by the Comptroller of the Currency which require in most circumstances that redemptions be completed by the expiration of the MEPT's one-year notice period.

NOTE 7. RELATED ORGANIZATIONS

Identification of Related Organizations

The Plan has the following related entities:

- Local 580 Pension Fund
- Local 580 Vacation Fund
- Local 580 Insurance Fund
- Local 580 Educational Fund

NOTE 7. RELATED ORGANIZATIONS (continued)

- Local 580 College Scholarship Fund
- Local 580 Labor Management Fund
- Iron Workers Local 580

All of the above entities qualify as tax-exempt organizations.

The entities listed above share common Trustees or Officers with this Plan.

Common Administrative Expenses

The related Funds share administrative services. The cost of these services is allocated among the Funds monthly and reimbursed monthly. Joint administrative expenses are allocated on an annual basis and approved by the Trustees.

The allocation percentages for all joint administrative expenses for the years ended December 31, 2021 and 2020 are as follows:

	2021	2020
Insurance Fund	28.33 %	29.70 %
Pension Fund	31.83	29.80
Annuity Fund	22.53	25.33
Vacation Fund	9.08	7.78
Educational Fund	3.76	3.32
College Scholarship Fund	2.39	2.55
Labor Management Fund	2.08	1.52
Total	<u>100.00 %</u>	<u>100.00 %</u>

As of December 31, 2021 and 2020, the Joint Administrative Account owed the Plan \$2,953,727 and \$2,688,013, respectively, for employer contributions net of administrative expenses.

Shared Occupancy

On January 1, 2013, jointly with related Funds, the Plan entered into a ten year lease with the Realty Corp. for shared storage space in the basement of the building. It is a net lease, with provisions for additional rent based on a pro-rata share of the Realty Corp's expenses for real estate taxes and electricity.

On September 1, 2013, jointly with related Funds, the Plan entered into a ten year lease with the Realty Corp. for shared office space. It is a net lease, with provisions for additional rent based on a pro-rata share of the Realty Corp's expenses for real estate taxes and electricity.

NOTE 7. RELATED ORGANIZATIONS (continued)

The Plan's share of minimum annual future renewal payments under these leases are summarized as follows:

<u>Year Ending December 31,</u>	<u>Office Space</u>	<u>Storage Space</u>	<u>Total</u>
2022	\$ 41,956	\$ 11,486	\$ 53,442
2023	<u>27,970</u>	<u>-</u>	<u>27,970</u>
Total	<u>\$ 69,926</u>	<u>\$ 11,486</u>	<u>\$ 81,412</u>

At December 31, 2021 and 2020, the Plan's rent expense was \$67,040 and \$70,624, respectively.

The transactions above qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

Certain plan investments are short-term investments which is managed by Amalgamated Bank, the custodian, as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. These transactions have been denoted as such on the supplemental schedules of assets held at end of year and reportable transactions.

Other

As of December 31, 2021 and 2020, the Plan was due \$1,277,092 and \$1,380,647, respectively, from the Local 580 Vacation Fund for outstanding annuity loan amounts withheld from participant vacation benefits in accordance with the Summary Plan Description.

NOTE 8. PROPERTY AND EQUIPMENT

The following is a summary of property and equipment as of December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Furniture and fixtures	\$ 119,138	\$ 119,138
Less: accumulated depreciation	<u>(116,212)</u>	<u>(115,216)</u>
Property and equipment - net	<u>\$ 2,926</u>	<u>\$ 3,922</u>

NOTE 9. MULTIEMPLOYER DEFINED BENEFIT PENSION PLANS

Non-collectively bargained employees of the Local 580 Insurance Fund, Local 580 Pension Fund, Local 580 Annuity Fund, Local 580 Vacation Fund, Local 580 Educational Fund, Local 580 College Scholarship Fund and Local 580 Labor Management Fund together referred to as (the Benefit Funds) participate in a multiemployer defined benefit pension plan under the terms of a participation agreement. The common administrative expenses of the Benefit Funds are paid from a Joint Administrative Account (the Administrative Account). The Administrative Account remits the contributions to these multiemployer defined benefit pension plans for the shared employees on behalf of the Benefit Funds. The Benefit Funds reimburse the Administrative Account for their share of the contributions based on a cost allocation study. The risks of participating in multiemployer defined benefit pension plans are different from single-employer plans in the following aspects:

- a. Assets contributed to the multiemployer defined benefit pension plan by one employer may be used to provide benefits to employees of other participating employers.
- b. If a participating employer stops contributing to the multiemployer defined benefit pension plan, the unfunded obligations of the multiemployer defined benefit pension plan may be borne by the remaining participating employers.
- c. If the Plan chooses to stop participating in some of its multiemployer defined benefit pension plans, the Plan may be required to pay those multiemployer defined benefit pension plans an amount based on the underfunded status of the multiemployer defined benefit pension plan, referred to as a withdrawal liability.

The Benefit Fund's participation in the multiemployer defined benefit pension plan for the annual periods ended December 31, 2021 and 2020 is outlined in the table below. The zone status is based on information received from the multiemployer defined benefit pension plan and is certified by the multiemployer defined benefit pension plan's actuary. Among other factors, pension plans in the red zone are generally less than 65 percent funded, pension plans in the yellow zone are less than 80 percent funded, and pension plans in the green zone are at least 80 percent funded.

Legal Name of Pension Plan	Pension Plan's Employer Identification Number	Pension Plan's Plan Number	Pension Protection Act Zone Status				Expiration
			Zone Status	Extended Amortization Provisions Used?	Zone Status	Extended Amortization Provisions Used?	Date of Collective Bargaining Agreement
Local 580 Pension Fund	13-6178514	001	Green as of 01/01/21	No	Green as of 01/01/20	No	*

*The employees of the Benefit Funds participate in Local 580 Pension Fund through a participation agreement between the Architectural Ornamental Iron Workers Local No. 580 Pension, Insurance, Annuity, Vacation, Scholarship and Educational Funds, and the Benefit Funds. The Participation Agreement may be terminated upon thirty days written notice by either party.

NOTE 9. MULTIEMPLOYER DEFINED BENEFIT PENSION PLANS (continued)

Legal Name of Pension Plan	Contributions paid by the Plan directly to the Pension Plan		Contributions to the Pension Plan greater than 5% of total Pension Plan contributions (Plan year ending)		Employer Contribution Rates of the Pension Plan		Number of Employees Covered by Pension Plan for which the Plan contributes directly to Pension Plan	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Local 580 Pension Fund	\$ -	\$ -	No	No	\$13.70 per participant per hour from January - June and \$13.95 per participant per hour from July - December	\$13.20 per participant per hour from January - June and \$13.45 per participant per hour from July - December	0	0

The Plan reimbursed the Administrative Account \$23,521 and \$25,268 during the years ended December 31, 2021 and 2020, respectively, for the Plan's allocated share of the pension contributions for shared employees participating in the Local 580 Pension Fund.

Legal Name of Pension Plan	Funding Improvement Plan or Rehabilitation Plan Implemented or Pending?	Surcharge paid to Pension Plan by the Benefit	Minimum contributions required in future by CBA, statutory requirements, or other contractual requirements.	
			No?	If yes, description
Local 580 Pension Fund	None	No	No	N/A

NOTE 10. MULTIEMPLOYER PLAN THAT PROVIDES POSTRETIREMENT BENEFITS OTHER THAN PENSIONS

The Benefit Funds contribute to a multiemployer defined benefit health plan that provides post-retirement benefits for its union-represented and non-collectively bargained employees during the years ended December 31, 2021 and 2020. The common expenses of the Benefit Funds are paid from a Joint Administrative Account (the Administrative Account). The Administrative Account remits the contributions to the multiemployer health plan that provides postretirement benefits for the shared employees on behalf of the Benefit Funds. The Benefit Funds reimburse the Administrative Account for their share of the contributions based on a cost allocation study. Information about the health plan is below:

NOTE 10. MULTIEMPLOYER PLAN THAT PROVIDES POSTRETIREMENT BENEFITS OTHER THAN PENSIONS (continued)

Legal Name of Benefit Plan	Contributions paid by the Plan directly to the Health Plan		Employer contribution rates		Number of Employees covered by Health Plan for which the Plan contributes directly to the Health Plan	
	12/31/2021	12/31/2020	12/31/2021	12/31/2020	12/31/2021	12/31/2020
Local 580 Insurance Fund	\$ -	\$ -	\$15.60 per participant per hour from January - June and \$15.85 per participant per hour from July - December	\$15.10 per participant per hour from January - June and \$15.35 per participant per hour from July - December	0	0

The Plan reimbursed the Administrative Account \$41,326 and \$44,866 during the years ended December 31, 2021 and 2020, respectively, for the Plan's allocated share of the health contributions for shared employees participating in the Local 580 Insurance Fund.

The Local 580 Insurance Fund provides postretirement health benefits (hospitalization, major medical, prescription drug, dental, optical, hearing aid, life insurance weekly sickness and accident, accidental death and dismemberment, and behavioral health benefits).

NOTE 11. OTHER BENEFIT PLANS

Substantially all full-time employees are covered by a multiemployer defined contribution pension plan (Local 580 Annuity Fund) and three full-time employees are covered by a multiemployer welfare benefit plan (Local 580 College Scholarship Fund).

Allocated contributions to benefit plans during the years ended December 31, 2021 and 2020 consisted of the following:

	<u>2021</u>	<u>2020</u>
Local 580 Annuity Fund	\$ 73,579	\$ 77,638
Local 580 College Scholarship Fund	<u>444</u>	<u>496</u>
	<u>\$ 74,023</u>	<u>\$ 78,134</u>

NOTE 12. RISKS AND UNCERTAINTIES

The Plan invests in various investments. Investments are exposed to various risks such as interest rate, market, sector and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 13. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 14, 2022, the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

SUPPLEMENTAL INFORMATION

LOCAL 580 ANNUITY FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Accounting and auditing	\$ 85,054	\$ 49,459
Arbitration	6,817	5,265
Bank charges	2,631	1,578
Carfare	11,755	8,553
Computer	10,111	9,950
Consultant	59,863	64,573
Depreciation	995	995
Employee benefits	138,870	148,268
Equipment maintenance	35,567	32,544
Fiduciary insurance	90,150	90,288
Insurance	16,084	12,423
Legal	113,329	81,690
Office supplies	4,716	3,841
Payroll	238,558	253,520
Payroll audits	77,249	72,444
Payroll taxes	18,505	3,257
Postage	6,025	6,347
Printing	5,389	3,521
Rent and utilities	67,040	70,624
Telephone	2,096	2,494
Trustee meetings, educational conferences	6,406	673
Total administrative expenses	<u>\$ 997,210</u>	<u>\$ 922,307</u>

LOCAL 580 ANNUITY FUND

SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

E.I.N. 13-6178512
Plan No. 001

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value
<u>Item 1c(1) Interest bearing cash:</u>							
	Dreyfus Cash Management	MMA	Demand	Var %	5,203,273	\$ 5,203,273	\$ 5,203,273
	Dreyfus Government Cash Management	MMA	Demand	Var	753,426	753,426	753,426
	JP Morgan US Government MMF	MMA	Demand	Var	6,783,496	6,783,496	6,783,496
	Multi-Employer Property Trust	MMA	Demand	Var	1	1	1
	TD Bank interest bearing account	IBA	Demand	Var	9,168,043	9,168,043	9,168,043
	Total interest bearing cash					21,908,239	21,908,239
<u>Item 1c(2) United States Government and Government Agency obligations:</u>							
	Federal Home Loan Bond	Bond	12/01/22	5.500	8,051	9,090	8,806
	Federal Home Loan Bond	Bond	11/01/28	5.500	61,903	67,771	67,736
	Federal Home Loan Bond	Bond	05/01/43	3.500	31,964	33,111	34,307
	Federal Home Loan Bond	Bond	08/01/43	3.500	147,699	159,942	157,576
	Federal Home Loan Mortgage Corporation	Bond	01/13/22	2.375	485,000	492,776	485,315
	Federal Home Loan Mortgage Corporation	Pool	03/01/22	2.500	2,304	2,652	2,382
	Federal Home Loan Mortgage Corporation	Pool	02/15/24	5.000	245	254	249
	Federal Home Loan Mortgage Corporation	Pool	05/15/24	4.000	56,431	63,512	57,756
	Federal Home Loan Mortgage Corporation	Pool	06/01/24	3.000	90,693	98,234	94,817
	Federal Home Loan Mortgage Corporation	Pool	07/01/24	3.000	86,912	92,886	90,863
	Federal Home Loan Mortgage Corporation	Pool	12/01/24	4.500	4,159	4,372	4,321
	Federal Home Loan Mortgage Corporation	Pool	12/01/24	5.500	1,627	1,962	1,649
	Federal Home Loan Mortgage Corporation	Bond	02/15/25	5.000	21,485	24,761	22,329
	Federal Home Loan Mortgage Corporation	Pool	05/01/25	4.500	40,732	43,832	42,476
	Federal Home Loan Mortgage Corporation	Pool	02/01/26	4.500	16,766	18,203	17,712
	Federal Home Loan Mortgage Corporation	Pool	08/01/26	6.000	10,473	11,749	11,517
	Federal Home Loan Mortgage Corporation	Pool	10/01/26	5.500	29,754	32,840	32,571
	Federal Home Loan Mortgage Corporation	Bond	03/15/28	2.000	115,923	120,272	117,958
	Federal Home Loan Mortgage Corporation	Pool	12/01/29	5.000	51,057	56,684	56,138
	Federal Home Loan Mortgage Corporation	Pool	01/01/32	4.000	114,533	125,896	123,517
	Federal Home Loan Mortgage Corporation	Pool	02/15/35	5.000	187,788	215,220	209,691
	Federal Home Loan Mortgage Corporation	Bond	09/01/35	Var	10,719	12,009	11,275
	Federal Home Loan Mortgage Corporation	Bond	10/15/35	5.500	263,625	299,685	298,744
	Federal Home Loan Mortgage Corporation	Pool	03/01/36	5.500	38,317	41,454	42,281
	Federal Home Loan Mortgage Corporation	Bond	05/01/36	Var	15,910	17,603	16,707
	Federal Home Loan Mortgage Corporation	Pool	12/01/36	5.500	51,640	56,350	58,988
	Federal Home Loan Mortgage Corporation	Bond	04/15/37	0.000	44,885	38,201	42,446
	Federal Home Loan Mortgage Corporation	Pool	05/01/37	6.000	21,968	24,368	25,490
	Federal Home Loan Mortgage Corporation	Pool	12/17/37	5.500	34,101	37,385	39,051
	Federal Home Loan Mortgage Corporation	Pool	03/01/38	5.000	10,312	10,397	11,699
	Federal Home Loan Mortgage Corporation	Pool	04/01/38	5.500	18,708	20,074	21,417
	Federal Home Loan Mortgage Corporation	Pool	07/01/38	5.500	139,589	153,096	159,851
	Federal Home Loan Mortgage Corporation	Pool	10/01/38	5.500	154,733	169,233	177,194
	Federal Home Loan Mortgage Corporation	Pool	01/01/39	5.500	24,895	28,467	28,498
	Federal Home Loan Mortgage Corporation	Bond	01/15/41	3.000	23,034	26,728	23,603

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value
	Item 1c(2) United States Government and Government Agency obligations (continued):						
	Federal Home Loan Mortgage Corporation	Pool	04/01/41	4.500 %	29,111	\$ 30,316	\$ 32,113
	Federal Home Loan Mortgage Corporation	Pool	06/01/41	5.000	375,662	431,072	425,790
	Federal Home Loan Mortgage Corporation	Pool	06/01/41	5.500	21,417	24,373	24,255
	Federal Home Loan Mortgage Corporation	Pool	05/01/42	4.500	163,953	175,990	181,270
	Federal Home Loan Mortgage Corporation	Pool	07/15/42	0.452	161,590	165,917	161,819
	Federal Home Loan Mortgage Corporation	Pool	07/01/43	3.000	96,164	102,614	101,407
	Federal Home Loan Mortgage Corporation	Pool	07/01/43	3.500	61,836	67,131	66,561
	Federal Home Loan Mortgage Corporation	Bond	06/01/45	4.000	262,830	286,320	286,772
	Federal Home Loan Mortgage Corporation	Pool	08/01/45	4.000	61,737	66,907	67,274
	Federal Home Loan Mortgage Corporation	Pool	09/01/45	4.000	491,877	536,714	533,840
	Federal Home Loan Mortgage Corporation	Pool	12/01/45	4.500	187,264	208,800	206,401
	Federal Home Loan Mortgage Corporation	Pool	09/01/46	4.000	146,982	160,094	152,953
	Federal Home Loan Mortgage Corporation	Pool	11/01/46	3.000	2,552,033	2,689,604	2,673,255
	Federal Home Loan Mortgage Corporation	Pool	12/01/46	3.000	530,583	569,479	556,117
	Federal Home Loan Mortgage Corporation	Bond	12/01/50	2.500	1,425,789	1,471,013	1,460,097
	Federal Home Loan Mortgage Corporation	Pool	03/01/51	2.000	3,166,758	3,162,799	3,159,831
	Federal Home Loan Mortgage Corporation	Pool	11/01/51	2.000	2,943,461	2,956,799	2,948,061
	Federal Home Loan Mortgage Corporation	Pool	11/01/51	3.000	2,540,765	2,664,429	2,640,808
	Federal National Mortgage Association	Pool	08/01/22	5.500	670	834	675
	Federal National Mortgage Association	Pool	03/01/23	4.000	4,318	4,364	4,529
	Federal National Mortgage Association	Pool	03/01/23	4.500	1,332	1,411	1,382
	Federal National Mortgage Association	Pool	05/01/23	2.500	84,564	90,946	87,392
	Federal National Mortgage Association	Bond	08/25/23	6.000	3,539	3,952	3,608
	Federal National Mortgage Association	Pool	01/01/24	6.000	4,615	5,546	4,676
	Federal National Mortgage Association	Pool	10/01/24	4.000	63,053	70,689	66,166
	Federal National Mortgage Association	Pool	03/01/25	4.500	6,640	7,396	7,215
	Federal National Mortgage Association	Pool	04/01/25	4.000	12,264	13,318	12,877
	Federal National Mortgage Association	Bond	06/01/25	4.000	63,215	68,414	66,386
	Federal National Mortgage Association	Bond	06/25/25	4.500	16,957	19,059	17,440
	Federal National Mortgage Association	Bond	08/01/25	3.500	49,822	57,808	52,399
	Federal National Mortgage Association	Pool	02/01/26	3.660	960,000	994,125	1,005,900
	Federal National Mortgage Association	Bond	11/01/26	3.500	151,567	167,166	159,690
	Federal National Mortgage Association	Pool	10/01/27	5.000	979	1,030	1,066
	Federal National Mortgage Association	Pool	04/01/29	6.500	663	740	732
	Federal National Mortgage Association	Pool	09/01/29	5.000	2,425	2,574	2,641
	Federal National Mortgage Association	Bond	10/01/29	5.000	108,266	124,788	118,991
	Federal National Mortgage Association	Bond	10/01/30	3.500	70,064	74,395	73,721
	Federal National Mortgage Association	Pool	10/01/31	7.000	2,683	2,777	3,112
	Federal National Mortgage Association	Bond	02/01/32	5.000	291,550	307,662	319,065
	Federal National Mortgage Association	Pool	09/01/32	6.000	13,439	14,278	14,709
	Federal National Mortgage Association	Pool	01/01/33	6.000	1,997	2,085	2,197
	Federal National Mortgage Association	Pool	06/01/33	5.500	63,090	69,716	71,291
	Federal National Mortgage Association	Pool	03/01/34	5.000	21,404	24,170	23,703
	Federal National Mortgage Association	Pool	06/01/34	5.500	45,320	50,443	51,410
	Federal National Mortgage Association	Pool	09/01/34	Var	49,138	52,608	53,776
	Federal National Mortgage Association	Pool	12/01/34	5.500	32,080	35,537	36,441
	Federal National Mortgage Association	Pool	02/01/35	5.500	15,287	17,073	17,308
	Federal National Mortgage Association	Pool	03/01/35	5.500	53,588	59,589	60,480
	Federal National Mortgage Association	Pool	04/01/35	5.500	33,090	36,359	37,066
	Federal National Mortgage Association	Pool	06/01/35	5.000	18,117	20,812	20,441
	Federal National Mortgage Association	Bond	08/25/35	5.500	73,112	82,796	81,767
	Federal National Mortgage Association	Pool	09/01/35	5.500	17,699	17,544	19,491
	Federal National Mortgage Association	Pool	02/01/36	5.000	21,109	24,248	23,866
	Federal National Mortgage Association	Pool	03/01/36	5.000	52,140	59,896	58,926

(a)	(b)	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value
	<u>Item 1c(2) United States Government and Government Agency obligations (continued):</u>						
	Federal National Mortgage Association	Bond	07/25/36	0.000 %	78,949	\$ 69,583	\$ 72,897
	Federal National Mortgage Association	Pool	10/01/36	5.500	22,678	25,680	25,347
	Federal National Mortgage Association	Pool	12/01/36	4.105	7,022	7,488	7,498
	Federal National Mortgage Association	Bond	01/25/37	0.000	27,126	21,582	24,761
	Federal National Mortgage Association	Pool	06/01/37	5.500	9,314	10,041	10,656
	Federal National Mortgage Association	Pool	08/01/37	4.500	57,603	63,985	63,390
	Federal National Mortgage Association	Pool	01/01/38	5.500	14,364	15,371	16,225
	Federal National Mortgage Association	Pool	02/01/38	5.500	232,502	250,113	261,327
	Federal National Mortgage Association	Bond	04/01/38	3.181	8,148	8,759	8,530
	Federal National Mortgage Association	Pool	04/01/38	5.000	92,374	98,193	104,672
	Federal National Mortgage Association	Pool	04/01/38	5.500	156,051	171,600	178,605
	Federal National Mortgage Association	Bond	04/25/38	5.000	51,729	57,663	57,425
	Federal National Mortgage Association	Pool	06/01/38	5.500	61,589	70,544	70,732
	Federal National Mortgage Association	Pool	08/01/38	5.500	60,535	67,166	68,424
	Federal National Mortgage Association	Bond	08/25/38	5.500	126,935	145,363	143,522
	Federal National Mortgage Association	Bond	11/01/38	3.443	16,053	18,106	16,848
	Federal National Mortgage Association	Pool	05/01/39	4.000	5,772	5,793	6,314
	Federal National Mortgage Association	Bond	09/25/39	4.500	18,017	19,409	19,165
	Federal National Mortgage Association	Pool	04/01/40	5.000	288,355	328,815	326,967
	Federal National Mortgage Association	Pool	07/01/40	4.000	209,033	231,703	229,251
	Federal National Mortgage Association	Pool	07/01/40	5.000	189,480	215,770	211,773
	Federal National Mortgage Association	Pool	10/01/40	4.000	155,240	173,821	170,424
	Federal National Mortgage Association	Pool	10/01/40	Var	1,853	1,968	1,941
	Federal National Mortgage Association	Pool	12/01/40	Var	7,292	7,893	7,641
	Federal National Mortgage Association	Bond	07/25/41	3.000	62,955	67,916	63,913
	Federal National Mortgage Association	Bond	08/01/41	5.000	84,325	95,178	95,538
	Federal National Mortgage Association	Pool	12/01/41	5.000	30,653	35,213	34,729
	Federal National Mortgage Association	Pool	07/01/42	4.000	86,602	93,855	94,085
	Federal National Mortgage Association	Bond	01/01/43	4.500	189,002	206,895	208,050
	Federal National Mortgage Association	Pool	07/01/43	3.000	1,704,313	1,796,074	1,803,110
	Federal National Mortgage Association	Pool	11/01/43	5.000	70,675	81,188	79,863
	Federal National Mortgage Association	Bond	01/01/44	5.000	72,992	83,849	82,526
	Federal National Mortgage Association	Pool	05/01/44	5.500	970,032	1,134,331	1,091,134
	Federal National Mortgage Association	Bond	06/01/44	4.500	601,803	674,301	662,359
	Federal National Mortgage Association	Pool	06/01/44	5.000	2,718,534	3,143,305	3,073,218
	Federal National Mortgage Association	Pool	07/01/44	5.000	217,980	247,681	243,389
	Federal National Mortgage Association	Pool	02/01/45	4.500	217,644	242,964	239,851
	Federal National Mortgage Association	Bond	01/01/46	3.500	85,241	94,351	90,489
	Federal National Mortgage Association	Bond	01/01/46	4.000	128,600	143,667	139,732
	Federal National Mortgage Association	Bond	07/01/46	3.000	731,700	792,090	766,456
	Federal National Mortgage Association	Pool	11/01/46	3.000	750,073	808,943	783,123
	Federal National Mortgage Association	Pool	12/01/46	3.000	690,785	731,307	728,886
	Federal National Mortgage Association	Pool	07/01/47	4.000	1,522,880	1,644,710	1,631,385
	Federal National Mortgage Association	Pool	07/01/47	4.500	577,830	628,600	624,327
	Federal National Mortgage Association	Pool	07/01/47	5.000	85,314	98,005	96,498
	Federal National Mortgage Association	Pool	09/01/47	3.500	713,593	756,409	755,517
	Federal National Mortgage Association	Pool	02/01/48	4.500	600,098	651,106	643,418
	Federal National Mortgage Association	Pool	04/01/48	3.500	966,073	1,027,509	1,021,622
	Federal National Mortgage Association	Pool	06/01/48	4.000	668,449	713,790	712,942
	Federal National Mortgage Association	Pool	11/01/48	5.000	252,958	287,423	282,680
	Federal National Mortgage Association	Pool	12/01/48	5.000	114,720	129,079	127,321
	Federal National Mortgage Association	Pool	07/01/49	4.000	557,140	596,341	592,483
	Federal National Mortgage Association	Pool	08/01/49	3.500	858,309	920,805	912,758
	Federal National Mortgage Association	Pool	09/01/49	3.500	1,591,205	1,719,496	1,700,351

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value
	<u>Item 1c(2) United States Government and Government Agency obligations (continued):</u>						
	Federal National Mortgage Association	Pool	09/01/49	4.000 %	446,417	\$ 477,178	\$ 474,597
	Federal National Mortgage Association	Pool	02/01/50	3.000	1,544,592	1,622,063	1,606,134
	Federal National Mortgage Association	Pool	05/01/51	2.500	593,061	620,026	606,590
	Federal National Mortgage Association	Pool	09/01/51	2.000	3,190,952	3,198,930	3,189,456
	Federal National Mortgage Association	Pool	11/01/51	3.500	808,702	861,142	853,939
	Government National Mortgage Association	Pool	11/15/23	5.000	13,358	14,775	13,323
	Government National Mortgage Association	Bond	05/16/28	2.000	127,993	139,362	130,419
	Government National Mortgage Association	Pool	10/15/37	5.000	6,617	6,633	7,639
	Government National Mortgage Association	Bond	08/20/39	4.000	127,436	138,145	136,183
	Government National Mortgage Association	Bond	05/16/40	3.000	92,264	98,490	94,987
	Government National Mortgage Association	Bond	09/20/40	2.500	28,491	31,118	28,887
	Government National Mortgage Association	Bond	05/20/41	4.000	42,157	45,948	45,551
	Government National Mortgage Association	Pool	06/20/51	3.500	4,914,833	5,197,436	5,124,482
	Government National Mortgage Association	Pool	10/20/51	2.500	5,176,294	5,348,567	5,307,318
	Government National Mortgage Association	Bond	02/16/53	2.900	79,658	80,768	81,113
	Government National Mortgage Association	Bond	09/16/54	1.578	1,589	1,673	1,588
	Government National Mortgage Association	Bond	11/16/55	2.900	120,893	128,870	123,434
	Tenn Valley Authority	Bond	09/15/24	2.875	470,000	465,018	493,439
	U.S. Treasury	Note	09/30/22	1.875	5,340,000	5,404,664	5,401,517
	U.S. Treasury	Note	06/30/23	1.375	1,520,000	1,524,097	1,538,058
	U.S. Treasury	Note	06/30/23	2.625	840,000	834,783	865,427
	U.S. Treasury	Note	07/15/23	0.125	6,750,000	6,750,791	6,701,198
	U.S. Treasury	Note	07/31/23	2.750	1,900,000	1,891,316	1,963,764
	U.S. Treasury	Note	08/15/23	2.500	6,950,000	7,222,629	7,157,944
	U.S. Treasury	Note	08/15/23	6.250	4,195,000	5,154,800	4,576,493
	U.S. Treasury	Note	08/31/23	2.750	1,440,000	1,441,294	1,489,392
	U.S. Treasury	Note	09/30/23	2.875	960,000	957,225	996,605
	U.S. Treasury	Note	10/31/23	1.625	965,000	968,656	981,212
	U.S. Treasury	Note	12/31/23	2.625	575,000	578,414	596,407
	U.S. Treasury	Note	02/29/24	2.375	2,000,000	1,998,906	2,067,820
	U.S. Treasury	Note	04/30/24	2.250	1,240,000	1,275,117	1,280,548
	U.S. Treasury	Note	08/31/24	1.250	1,675,000	1,651,903	1,690,377
	U.S. Treasury	Note	10/01/24	1.500	1,670,000	1,658,454	1,696,152
	U.S. Treasury	Note	11/15/24	2.250	4,020,000	3,991,025	4,167,614
	U.S. Treasury	Note	12/31/24	1.750	6,590,000	6,648,110	6,740,318
	U.S. Treasury	Note	01/31/25	1.375	900,000	901,512	910,269
	U.S. Treasury	Note	04/30/25	0.375	4,545,000	4,512,333	4,444,146
	U.S. Treasury	Note	12/31/25	0.375	3,345,000	3,334,678	3,242,309
	U.S. Treasury	Note	01/31/26	0.375	2,285,000	2,213,958	2,210,555
	U.S. Treasury	Note	02/15/26	1.625	6,985,000	7,183,353	7,105,072
	U.S. Treasury	Note	02/28/26	0.500	2,815,000	2,784,761	2,735,054
	U.S. Treasury	Note	05/15/26	1.625	4,995,000	4,915,264	5,078,716
	U.S. Treasury	Note	05/31/26	0.750	1,690,000	1,662,345	1,655,270
	U.S. Treasury	Note	08/31/26	0.750	2,250,000	2,247,539	2,199,645
	U.S. Treasury	Note	10/31/26	1.125	3,375,000	3,358,125	3,352,590
	U.S. Treasury	Note	05/31/27	0.500	160,000	157,091	153,206
	U.S. Treasury	Note	11/15/27	2.250	3,700,000	3,637,529	3,884,556
	U.S. Treasury	Note	01/31/28	0.750	3,450,000	3,326,820	3,322,247
	U.S. Treasury	Note	02/29/28	1.125	1,120,000	1,100,488	1,103,726
	U.S. Treasury	Note	04/30/28	1.250	1,115,000	1,116,263	1,104,854
	U.S. Treasury	Note	05/15/28	2.875	2,775,000	2,800,799	3,023,335
	U.S. Treasury	Note	06/30/28	1.250	3,190,000	3,210,528	3,157,366
	U.S. Treasury	Note	07/31/28	1.000	1,690,000	1,689,340	1,645,316
	U.S. Treasury	Note	08/15/28	2.875	2,125,000	2,092,238	2,320,734

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	<u>Item 1c(2) United States Government and Government Agency obligations (continued):</u>						
	U.S. Treasury	Note	08/31/28	1.125 %	1,120,000	\$ 1,123,413	\$ 1,098,306
	U.S. Treasury	Note	11/15/28	3.125	1,325,000	1,381,364	1,472,764
	U.S. Treasury	Note	12/31/28	1.375	1,060,000	1,057,064	1,055,198
	U.S. Treasury	Note	02/15/29	2.625	3,950,000	3,987,542	4,270,187
	U.S. Treasury	Note	08/15/30	0.625	4,175,000	4,165,633	3,893,521
	U.S. Treasury	Note	05/15/31	1.625	155,000	160,601	156,962
	U.S. Treasury	Note	05/15/31	1.625	3,305,000	3,346,635	3,346,841
	U.S. Treasury	Note	11/15/31	1.375	1,070,000	1,058,301	1,056,454
	U.S. Treasury	Bond	05/15/40	1.125	6,530,000	5,660,374	5,723,414
	U.S. Treasury	Note	11/25/49	2.375	7,740,000	8,358,508	8,502,545
	Total United States Government and Government Agency obligations					193,673,103	193,799,260
	<u>Item 1c(3) Corporate obligations:</u>						
	245 Pk Ave Tr	Bond	06/05/37	3.508	590,000	655,499	624,294
	7-Eleven Inc	Bond	02/10/26	0.950	305,000	304,274	295,341
	AbbVie Inc	Bond	11/21/24	2.600	350,000	357,763	363,170
	AbbVie Inc	Bond	05/14/25	3.600	325,000	335,566	345,611
	AbbVie Inc	Bond	11/14/28	4.250	475,000	568,055	537,125
	AbbVie Inc	Bond	11/21/49	4.250	1,225,000	1,510,927	1,472,658
	Ace Ina Holdings	Bond	05/15/24	3.350	100,000	100,549	105,410
	AerCap Ireland Capital	Bond	10/29/28	3.000	2,680,000	2,709,137	2,717,895
	Aflac Inc	Bond	03/15/26	1.125	700,000	699,321	687,204
	Air Lease Corp	Bond	09/15/24	4.250	129,000	141,821	137,193
	Air Lease Corp	Bond	01/15/26	2.875	475,000	503,215	489,934
	Alexandria Real Estate E	Bond	04/15/26	3.800	610,000	609,347	660,056
	Altria Group Inc	Bond	09/16/26	2.625	200,000	202,216	206,522
	Amazon.com Inc	Bond	08/22/24	2.800	850,000	873,358	889,712
	Amazon.com Inc	Bond	12/05/24	3.800	445,000	466,115	477,205
	Amer Intl Grp	Bond	06/30/25	2.500	550,000	565,989	567,105
	Amer Intl Grp	Bond	06/30/30	3.400	200,000	225,152	216,272
	Ameren Corp Sr Nt	Bond	03/15/28	1.750	560,000	559,485	541,162
	American Electric Power Co Inc	Bond	11/13/27	3.200	335,000	334,431	353,616
	AmeriCredit Auto	Bond	08/18/26	1.390	965,000	979,852	962,568
	AmeriCredit Auto	Bond	12/15/26	0.340	1,105,000	1,104,818	1,095,844
	Ameriprise Financial Inc	Bond	10/15/23	4.000	130,000	137,263	137,072
	Amphenol Corp Nt	Bond	09/15/31	2.200	300,000	298,902	293,196
	Analog Devices Inc	Bond	10/01/28	1.700	370,000	367,799	368,853
	Anheuser-Busch InBev Fin	Bond	02/01/26	3.650	425,000	441,877	456,301
	Anheuser-Busch InBev Fin	Bond	06/01/50	4.500	1,340,000	1,651,282	1,651,979
	Anthem Inc	Bond	12/01/47	4.375	1,230,000	1,565,052	1,498,460
	Aon Corp / Aon Global	Bond	08/23/31	2.050	620,000	618,214	602,739
	Apple Inc	Bond	05/03/23	2.400	525,000	526,680	537,521
	Apple Inc	Bond	02/08/26	0.700	715,000	713,391	700,400
	Apple Inc	Bond	02/23/26	3.250	735,000	809,300	785,678
	Aptiv Plc Sr Nt	Bond	12/01/51	3.100	1,395,000	1,340,636	1,328,779
	Ashtead Capital Inc	Bond	08/12/26	1.500	1,500,000	1,496,115	1,472,475
	AT&T Inc	Bond	02/17/26	4.125	490,000	533,674	534,467
	AT&T Inc	Bond	02/15/27	3.800	320,000	321,552	347,488
	AT&T Inc	Bond	02/01/32	2.250	450,000	458,460	434,844
	AT&T Inc	Bond	03/01/37	5.250	1,055,000	1,340,519	1,304,940
	AutoNation Inc Sr Nt	Bond	08/01/28	3.125	1,365,000	1,363,273	1,334,711
	AutoZone Inc	Bond	04/21/26	3.714	365,000	355,061	385,455
	Bank 2019	Bond	04/15/52	Var	2,605,000	2,976,111	2,872,916

(a)	(b)	(c)				(d)	(e)
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	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value
	<u>Item 1c(3) Corporate obligations (continued):</u>						
	Bank 2021	Bond	05/16/64	2.592 %	2,705,000	\$ 2,731,985	\$ 2,668,953
	Bank Of America Corp	Bond	02/05/26	Var	900,000	886,382	913,104
	Bank Of America Corp	Bond	02/13/26	Var	550,000	560,593	557,078
	Bank Of America Corp	Bond	04/19/26	3.500	600,000	624,330	646,314
	Bank Of America Corp	Bond	10/24/26	Var	1,405,000	1,412,991	1,376,956
	Bank Of America Corp	Bond	10/21/27	3.248	365,000	359,759	388,506
	Bank Of America Corp	Bond	10/21/27	3.500	850,000	845,312	904,740
	Bank Of America Corp	Bond	04/29/31	3.248	325,000	347,461	328,308
	Bank Of America Corp	Bond	06/19/41	Var	1,685,000	1,714,379	1,621,930
	Bank Of Montreal	Bond	06/28/24	2.500	755,000	768,235	778,586
	Bank Of Montreal	Bond	05/01/25	1.850	750,000	788,460	761,077
	Bank Of Nova Scotia	Bond	06/11/25	1.300	675,000	673,502	671,085
	Banner Health Sr	Bond	01/01/32	2.480	230,000	230,000	232,019
	Barclays Plc	Bond	05/07/26	Var	1,350,000	1,441,166	1,392,336
	BB&T Corporation	Bond	04/01/22	2.750	1,430,000	1,441,215	1,435,777
	BB&T Corporation	Bond	06/20/22	3.050	850,000	867,901	858,347
	BB-UBS Trust	Bond	06/05/30	2.892	100,000	41,182	41,822
	Benchmark Mtg	Bond	06/17/54	Var	420,000	432,588	433,256
	Benchmark Mtg	Bond	08/17/54	Var	895,000	921,845	893,807
	Berkshire Hathaway Inc	Bond	03/15/26	3.125	800,000	774,944	854,312
	Best Buy Co Inc	Bond	10/01/30	1.950	1,355,000	1,350,420	1,299,960
	Biogen Inc	Bond	05/01/30	2.250	250,000	249,933	246,147
	Boeing Co	Bond	02/04/26	2.196	2,660,000	2,660,936	2,659,362
	BorgWarner Inc	Bond	07/01/27	2.650	1,340,000	1,445,512	1,384,381
	BP Cap Markets Amer	Bond	06/17/41	3.060	1,285,000	1,285,000	1,300,433
	Bristol-Meyers Squibb	Bond	08/15/25	3.875	559,000	634,046	604,939
	Bristol-Meyers Squibb	Bond	11/13/27	1.125	560,000	559,664	547,355
	Burlington North Santa Fe	Bond	04/01/25	3.000	185,000	177,622	194,291
	Burlington North Santa Fe	Bond	09/01/43	5.150	1,250,000	1,700,828	1,674,050
	Burnswick Corp	Bond	08/18/31	2.400	1,295,000	1,289,796	1,241,711
	Bx Reust 2021-	Bond	10/15/36	Var	1,915,000	1,910,213	1,911,398
	Canadian Natl Resources	Bond	02/01/25	3.900	300,000	303,813	318,663
	Canadian Pac RY	Bond	12/02/31	2.450	170,000	169,941	173,329
	Canadian Pac RY	Bond	12/02/41	3.000	765,000	761,007	782,266
	Capital One Financial Co	Bond	03/09/22	3.050	2,360,000	2,427,331	2,366,183
	CarMax	Bond	10/15/26	0.530	600,000	599,967	589,210
	CarMax Auto Owner	Bond	08/15/24	2.180	1,250,000	809,703	813,796
	CarMax Auto Owner	Bond	03/17/25	0.620	1,000,000	1,006,563	1,000,300
	Carvana Auto Rec	Bond	03/10/26	0.493	975,000	974,944	968,070
	Carvana Auto Rec	Bond	01/11/27	0.860	975,000	974,776	969,522
	Carvana Auto Rec	Bond	03/10/27	1.280	1,120,000	1,119,686	1,096,554
	Carvana Auto Rec	Bond	12/10/27	1.640	1,660,000	1,659,914	1,660,195
	Carvana Auto Rec	Bond	03/10/28	1.070	1,410,000	1,413,500	1,399,171
	Carvana Auto Rec	Bond	06/12/28	1.020	560,000	559,908	552,566
	Caterpillar Inc	Bond	05/15/24	3.400	350,000	373,331	367,349
	CC Holdings GS V	Bond	04/15/23	3.849	417,000	411,421	431,516
	CD Mtg	Bond	08/12/49	2.724	670,000	716,507	693,276
	Chevron Corp	Bond	12/05/22	2.355	355,000	362,382	359,494
	Cigna Corp	Bond	02/25/26	4.500	300,000	328,866	331,368
	Cigna Corp	Bond	03/15/30	2.400	525,000	556,967	529,630
	Citigroup Com	Bond	09/01/23	Var	1,365,000	1,399,344	1,375,210
	Citigroup Com	Bond	05/01/26	3.400	500,000	514,730	536,130
	Citigroup Com	Bond	06/03/31	2.572	850,000	894,207	857,352
	Citigroup Com	Bond	05/01/32	Var	2,015,000	2,018,442	2,025,458

(a)	(b)	(c)				(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value					
	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value
	<u>Item 1c(3) Corporate obligations (continued):</u>						
	Citigroup Com	Bond	01/24/39	Var %	645,000	\$ 747,207	\$ 733,475
	Citigroup Com	Bond	12/16/72	2.860	2,545,000	2,704,063	2,617,036
	Citigroup Com	Bond	12/16/72	3.102	555,000	600,038	590,509
	Citizens Bancshares	Bond	03/15/30	Var	1,380,000	1,411,050	1,401,887
	CNH Equipment Trust	Bond	12/15/25	0.000	720,000	719,832	712,729
	Comcast Corp	Bond	04/15/24	3.700	1,025,000	1,084,276	1,088,970
	Comcast Corp	Bond	03/01/26	3.150	340,000	356,283	362,511
	Comcast Corp	Bond	02/15/28	3.150	360,000	355,460	386,417
	Comcast Corp	Bond	02/15/31	1.500	350,000	345,734	330,355
	Conagra Brands Inc	Bond	11/01/48	5.400	1,110,000	1,551,181	1,494,870
	Conoco Inc	Bond	04/15/29	6.950	315,000	435,714	414,420
	Costco Wholesale	Bond	06/20/27	1.375	650,000	668,746	644,982
	Coterra Energy Inc	Bond	05/15/29	4.375	1,420,000	1,611,899	1,586,680
	Cox Communications Inc	Bond	06/15/31	2.600	405,000	403,437	404,542
	Cubesmart L P	Bond	02/15/32	2.500	460,000	456,407	457,962
	CVS Health Corp	Bond	07/20/25	3.875	610,000	637,643	655,561
	CVS Health Corp	Bond	06/01/26	2.875	250,000	256,995	261,095
	CVS Health Corp	Bond	03/25/28	4.300	212,000	249,040	237,904
	CVS Health Corp	Bond	04/01/30	3.750	400,000	446,832	438,540
	D.R. Horton Inc	Bond	10/15/27	1.400	1,920,000	1,924,011	1,856,678
	Darden Restaurants Inc	Bond	05/01/27	3.850	895,000	994,819	968,855
	DBWF Mtg	Bond	12/11/36	3.791	665,000	747,605	717,346
	Deere & Co	Bond	04/15/30	3.100	200,000	226,312	215,548
	Dell Equipment Finance	Bond	05/22/26	0.430	820,000	819,844	815,112
	Deutsche Bk	Bond	09/18/31	Var	1,290,000	1,351,765	1,357,673
	Diamondback Energy Inc	Bond	03/24/51	4.400	1,330,000	1,329,441	1,524,459
	Digital Realty Trust	Bond	08/15/27	3.700	180,000	179,863	195,061
	Discover Financial Svs	Bond	11/21/22	3.850	1,535,000	1,631,859	1,575,432
	DLLAA	Bond	04/17/26	0.000	1,405,000	1,404,797	1,389,718
	DLLAD	Bond	09/21/26	0.640	1,125,000	1,124,930	1,104,771
	Dollar General Corp	Bond	04/03/30	3.500	390,000	448,629	421,450
	Dollar Tree Inc	Bond	05/15/28	4.200	375,000	441,439	417,941
	Dollar Tree Inc	Bond	12/01/31	2.650	1,625,000	1,627,769	1,628,542
	Dominion Energy Inc	Bond	08/15/31	2.250	410,000	409,414	400,410
	Donlen Fleet Lease	Bond	12/11/34	0.560	925,000	924,887	919,613
	DowDuPont Inc	Bond	11/15/23	4.205	1,080,000	1,143,183	1,142,068
	Drive Auto Recs	Bond	08/17/26	2.280	1,610,000	1,631,257	1,631,205
	Drive Auto Recv	Bond	08/15/25	2.900	1,665,000	1,338,150	1,316,961
	Drop Mtge Tst Frn	Bond	04/15/26	Var	1,110,000	1,110,000	1,110,335
	Duke Energy Corp	Bond	08/15/22	3.050	300,000	308,703	302,766
	Duke Energy Corp	Bond	09/01/46	3.750	1,850,000	2,072,241	1,973,765
	Duke Realty Lp	Bond	12/01/24	3.750	200,000	199,582	212,030
	Enbridge Inc	Bond	02/17/23	Var	455,000	455,000	455,000
	Enbridge Inc	Bond	08/01/33	2.500	1,315,000	1,310,053	1,290,594
	Energy Transfer Operating	Bond	05/15/30	3.750	620,000	665,078	656,989
	Energy Transfer Operating	Bond	04/15/49	6.250	1,625,000	1,995,289	2,122,672
	Entergy Arkansas LLC	Bond	06/01/28	4.000	300,000	328,419	332,763
	Entergy Texas Inc	Bond	03/30/29	4.000	970,000	1,012,981	1,062,247
	Enterprise Fleet Fin	Bond	02/24/21	0.440	660,000	619,614	616,209
	Enterprise Products Oper	Bond	02/15/27	3.950	340,000	358,197	370,648
	Eog Resources Inc	Bond	04/01/25	3.150	185,000	188,430	194,150
	Erp Operating LP	Bond	03/01/25	3.500	465,000	462,219	504,948
	Erp Operating LP	Bond	06/01/25	3.375	180,000	177,275	190,586
	Essex Portfolio LP	Bond	03/15/32	2.650	560,000	557,917	561,775

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	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value
	<u>Item 1c(3) Corporate obligations (continued):</u>						
	Estee Lauder Co Inc	Bond	12/01/24	2.000 %	190,000	\$ 188,900	\$ 195,164
	Exelon Corp	Bond	04/15/26	0.340	315,000	324,976	335,544
	Expedia Group Inc	Bond	02/15/30	3.250	1,330,000	1,329,255	1,357,265
	Extended Stay America	Bond	07/15/38	Var	1,360,000	1,357,105	1,354,742
	Fairview Health	Bond	11/15/31	2.558	700,000	700,000	693,539
	Federal Realty Investment	Bond	07/15/27	3.250	350,000	347,914	371,227
	Fhlmc Multifamily	Bond	08/25/30	2.356	505,000	77,430	76,107
	Fiserv Inc	Bond	10/01/28	4.200	1,100,000	1,298,913	1,233,133
	Florida Pwr & Light	Bond	04/01/25	2.850	300,000	299,694	313,269
	Ford Cr Auto Lease	Bond	04/15/24	0.640	1,170,000	1,169,881	1,164,143
	Ford Cr Auto Lease	Bond	10/17/33	1.370	330,000	329,999	325,991
	Fremf Mtg Tr	Bond	09/25/49	Var	1,879,166	2,070,753	2,011,232
	Fremf Mtg Tr	Bond	12/25/50	Var	1,365,000	1,535,578	1,483,403
	Fresb Multifamily Cmo	Bond	05/25/36	2.160	1,000,000	160,505	159,513
	Fresb Multifamily Mtg	Bond	01/25/36	Var	454,738	452,872	454,619
	Fresb Multifamily Mtg	Bond	02/25/37	Var	700,000	419,018	416,232
	Fresb Multifamily Mtg	Bond	04/25/39	2.520	1,495,000	1,140,470	1,119,253
	Fresb Multifamily Mtge Cmo	Bond	03/25/37	Var	900,000	403,969	401,968
	General Dynamics Corp	Bond	05/15/28	3.750	750,000	760,163	828,525
	General Motors Co	Bond	04/01/49	5.950	1,525,000	2,040,077	2,087,389
	General Motors Finl Co	Bond	04/10/28	2.400	735,000	734,199	738,028
	Gilead Sciences Inc	Bond	03/01/26	3.650	485,000	556,858	522,520
	Glencore Fdg LLC	Bond	09/23/31	2.625	1,370,000	1,366,890	1,331,462
	Gm Fin Auto Leas	Bond	05/20/25	0.410	485,000	484,959	479,574
	Golden St Tob	Bond	06/01/28	2.532	1,000,000	1,000,000	1,006,210
	Goldman Sachs Group	Bond	12/14/22	5.750	1,810,000	1,908,843	1,815,448
	Goldman Sachs Group	Bond	11/29/23	Var	525,000	540,661	535,610
	Goldman Sachs Group	Bond	05/22/25	3.750	220,000	218,546	234,786
	Goldman Sachs Group	Bond	02/12/26	Var	1,000,000	985,060	980,410
	Goldman Sachs Group	Bond	02/25/26	3.750	325,000	343,957	349,996
	Goldman Sachs Group	Bond	05/15/26	Var	500,000	495,591	509,945
	Goldman Sachs Group	Bond	01/26/27	3.850	425,000	435,944	456,777
	Goldman Sachs Group	Bond	02/07/30	2.600	200,000	213,390	203,350
	Greatamer	Bond	08/15/24	0.340	595,000	594,876	589,848
	Hcp Inc	Bond	07/15/26	3.250	785,000	874,694	833,529
	Healthpeak Properties	Bond	02/01/27	1.350	690,000	689,151	671,460
	Hershey Company	Bond	11/15/24	2.050	850,000	849,269	873,316
	Home Depot Inc	Bond	09/15/25	3.350	400,000	452,096	427,016
	HP Enterprise Co	Bond	10/15/25	4.900	375,000	437,036	416,006
	Hpefs Equipment	Bond	09/20/28	0.610	1,235,000	1,234,935	1,222,023
	HSBC Holdings Plc	Bond	06/04/26	FLTG	1,985,000	2,063,765	1,997,863
	IBM Corp	Bond	11/09/22	2.875	450,000	449,379	458,861
	John Deere Capital Corp	Bond	03/07/24	2.600	1,075,000	1,084,718	1,111,647
	JPMorgan Chase & Co	Bond	04/25/23	2.776	750,000	750,308	754,793
	JPMorgan Chase & Co	Bond	05/18/23	2.700	265,000	264,295	271,013
	JPMorgan Chase & Co	Bond	10/24/23	FLTG	525,000	536,213	528,145
	JPMorgan Chase & Co	Bond	05/13/24	3.625	1,035,000	1,085,198	1,094,730
	JPMorgan Chase & Co	Bond	04/22/26	FLTG	1,270,000	1,329,436	1,289,012
	JPMorgan Chase & Co	Bond	10/01/26	2.950	1,490,000	1,571,102	1,572,903
	JPMorgan Chase & Co	Bond	06/10/27	3.429	200,000	203,039	110,000
	JPMorgan Chase & Co	Bond	05/01/28	3.540	355,000	357,797	385,541
	JPMorgan Chase & Co	Bond	04/22/31	FLTG	850,000	908,380	859,121
	JPMorgan Chase & Co	Bond	01/25/52	Var	2,700,000	2,640,198	2,599,188
	Key Bank NA	Bond	06/09/22	2.400	450,000	451,778	453,978

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	<u>Item 1c(3) Corporate obligations (continued):</u>						
	Kinder Morgan Inc	Bond	06/01/25	4.300 %	190,000	\$ 193,069	\$ 205,322
	Kinder Morgan Inc	Bond	11/15/26	1.750	360,000	359,381	358,592
	Kinder Morgan Inc	Bond	02/15/31	2.000	225,000	222,885	214,110
	Kohls Corp	Bond	07/17/45	5.550	2,385,000	2,684,959	2,780,862
	Life Financial Services	Bond	03/15/38	Var	450,000	450,000	449,022
	Lockheed Martin Corp	Bond	01/15/26	3.550	1,285,000	1,379,996	1,391,013
	Lockheed Martin Corp	Bond	07/15/27	4.400	390,000	441,273	427,198
	Marathon Oil Corp	Bond	05/01/25	4.700	480,000	549,014	523,642
	Marathon Pete Corp	Bond	04/15/28	4.000	885,000	975,403	955,012
	Marriott International	Bond	04/15/31	2.850	330,000	329,357	328,990
	Marriott Intl Inc	Bond	12/01/28	4.650	355,000	408,090	398,101
	Marriott Intl Inc	Bond	10/15/33	Var	725,000	724,326	703,279
	Marsh & McLennan	Bond	12/15/31	2.375	560,000	559,306	565,314
	Mastercard Inc	Bond	02/26/28	3.500	195,000	194,544	213,933
	Mastercard Inc	Bond	09/26/30	3.350	300,000	345,663	330,015
	Medtronic Inc	Bond	03/15/25	3.500	81,000	82,411	86,239
	MetLife Inc	Bond	09/15/23	4.368	300,000	328,512	317,355
	MetLife Inc	Bond	03/01/25	3.000	230,000	231,076	241,815
	Microsoft Corp	Bond	11/03/22	2.650	265,000	264,915	269,150
	Microsoft Corp	Bond	02/06/24	2.875	950,000	944,647	988,779
	Microsoft Corp	Bond	08/08/26	2.400	310,000	309,423	324,409
	Mid-America Apartments	Bond	06/15/28	4.200	460,000	457,254	517,905
	MMAF Equipment Finance	Bond	06/13/28	0.560	1,050,000	1,049,784	1,034,960
	Morgan Stanley	Bond	05/08/24	Var	480,000	487,882	485,866
	Morgan Stanley	Bond	10/23/24	3.700	350,000	348,376	372,733
	Morgan Stanley	Bond	07/27/26	3.125	250,000	252,483	264,830
	Morgan Stanley	Bond	01/20/27	3.625	320,000	320,272	346,931
	Morgan Stanley	Bond	07/22/28	3.591	450,000	453,452	485,141
	Morgan Stanley	Bond	07/22/28	3.971	1,150,000	1,390,884	1,310,621
	Mosaic Co	Bond	11/15/33	5.450	685,000	871,395	849,455
	Mplx Lp	Bond	03/01/27	4.125	480,000	549,912	525,158
	Mscg Trust	Bond	06/07/35	2.612	42,000	16,395	16,564
	Nassau County N Y	Bond	11/15/25	1.278	215,000	215,000	209,582
	National Retail Prop Inc	Bond	10/15/27	3.500	350,000	348,576	374,266
	Nevada Power Co	Bond	05/01/30	2.400	1,000,000	997,400	1,004,860
	New Jersey St Tpke Auth	Bond	01/01/28	1.483	700,000	700,000	678,041
	New York Life Global	Bond	02/02/23	Var	915,000	915,000	915,302
	NiSource Finance Corp	Bond	05/15/27	3.490	420,000	434,057	450,845
	Norfolk Southern Corp	Bond	08/01/28	3.800	475,000	554,925	524,272
	Nutrien Ltd	Bond	05/13/30	2.950	425,000	446,186	447,236
	One Mortgage	Bond	03/17/36	Var	695,000	695,000	689,977
	Oracle Corp	Bond	09/15/23	2.400	950,000	926,329	968,801
	Oracle Corp	Bond	07/15/26	2.650	320,000	322,378	328,861
	O'Reilly Automotive Inc	Bond	09/01/27	3.600	355,000	356,452	383,695
	O'Reilly Automotive Inc	Bond	06/01/29	3.900	400,000	399,964	441,508
	O'Reilly Automotive Inc	Bond	03/15/31	1.750	225,000	222,716	212,877
	Owens Corning Inc	Bond	08/15/26	3.400	1,455,000	1,634,634	1,539,870
	Pacific Gas & Elec	Bond	03/10/23	1.367	565,000	565,000	561,474
	Pacific Life Global	Bond	06/04/26	Var	465,000	465,000	467,878
	PepsiCo Inc	Bond	02/24/26	2.850	440,000	454,080	463,527
	PepsiCo Inc	Bond	10/15/27	3.000	800,000	765,192	857,536
	Pfizer Inc	Bond	12/15/26	3.000	525,000	541,328	564,333
	Philip Morris Intl	Bond	08/17/22	2.375	800,000	799,780	807,816
	Philip Morris Intl	Bond	08/11/25	3.375	260,000	265,234	275,790

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	<u>Item 1c(3) Corporate obligations (continued):</u>						
	Phillips 66	Bond	12/15/30	2.150 %	1,330,000	\$ 1,333,471	\$ 1,279,952
	Phillips 66 Partners	Bond	12/15/29	3.150	320,000	335,866	331,747
	Pioneer Natural Resources	Bond	08/15/30	1.900	1,875,000	1,848,371	1,780,763
	Plains All Amer Pipeline	Bond	10/15/23	3.850	90,000	92,055	93,331
	PNC Bank	Bond	07/28/22	2.450	900,000	906,300	908,703
	PNC Bank	Bond	11/01/22	2.700	705,000	710,584	716,752
	PNC Financial Services	Bond	01/23/24	3.500	500,000	513,600	523,545
	Priceline Group Inc	Bond	06/01/26	3.600	145,000	151,647	156,348
	Principal Life Glob	Bond	09/16/29	2.500	575,000	571,119	595,913
	Prudential Financial Inc	Bond	03/10/30	2.100	440,000	442,306	440,598
	Public Storage	Bond	05/01/28	1.850	665,000	664,521	663,623
	Public Svc Elec & Gas	Bond	3/15/206	0.950	675,000	673,515	660,906
	Quqntq Services Inc	Bond	10/01/30	2.900	1,365,000	1,464,822	1,388,123
	Realty Income Corp	Bond	07/15/24	3.875	115,000	116,303	121,989
	Realty Income Corp	Bond	11/01/25	4.625	475,000	471,333	526,476
	Realty Income Corp	Bond	06/15/28	2.200	435,000	443,382	439,072
	Realty Income Corp	Bond	01/15/31	3.250	300,000	335,820	322,578
	Regions Financial	Bond	08/12/28	1.800	1,360,000	1,356,532	1,330,393
	Ross Stores Inc	Bond	04/15/31	1.875	1,365,000	1,359,334	1,308,585
	Royal Bk Cda	Bond	07/14/26	1.150	700,000	699,762	684,698
	Santander Auto Rec	Bond	12/15/25	0.890	1,115,000	1,114,799	1,110,757
	Santander Drive Auto	Bond	01/15/26	1.120	1,935,000	1,955,907	1,940,633
	Santander Drive Auto	Bond	06/15/26	0.000	765,000	764,822	762,715
	Santander Drive Auto	Bond	06/15/26	0.880	940,000	939,895	933,880
	Santander Retail	Bond	06/20/25	0.840	1,065,000	1,064,955	1,049,610
	Santander Retail	Bond	03/20/26	1.110	1,785,000	1,781,670	1,761,454
	Sba Tower Trust	Bond	05/15/51	1.631	890,000	890,000	875,649
	Scf Equipment Trust	Bond	08/21/28	0.830	1,010,000	1,009,983	1,006,457
	Schwab Charles Corp	Bond	03/18/24	0.750	770,000	769,615	766,558
	Seasoned Credit Risk	Bond	09/25/55	3.000	900,000	494,128	523,437
	Sherwin-Williams Co	Bond	08/01/25	3.450	260,000	259,847	276,515
	Simon PPTY Group	Bond	02/01/31	2.200	1,635,000	1,633,190	1,597,052
	Simon Property Group LP	Bond	01/15/26	3.300	300,000	323,814	317,445
	SL Green Realty Corp	Bond	12/01/22	4.500	350,000	368,669	357,483
	SLG Office Trust	Bond	07/15/41	2.585	1,155,000	1,197,603	1,181,890
	Sofi Consumer	Bond	01/25/29	2.250	1,380,000	1,405,390	1,390,477
	Sofi Prfssnal	Bond	01/25/41	2.840	1,910,000	707,906	704,503
	Sofi Prfssnal	Bond	02/25/42	2.950	1,002,000	439,642	438,815
	Sofi Professional	Bond	08/15/43	1.030	2,330,000	1,989,590	1,965,510
	Southern Co	Bond	04/30/30	3.700	570,000	568,581	619,949
	Starbucks Corp	Bond	11/15/30	2.550	400,000	427,352	407,940
	State Street Corp	Bond	12/16/24	3.300	250,000	249,745	266,123
	Sunoco Logistics Partner	Bond	04/01/24	4.250	365,000	361,135	383,192
	Sysco Corporation	Bond	04/01/50	6.600	1,307,000	1,991,777	2,030,398
	T Mobile USA	Bond	02/15/28	2.050	1,285,000	1,320,646	1,275,504
	T Mobile USA	Bond	11/15/31	2.250	555,000	554,351	538,522
	Target Corp	Bond	07/01/24	3.500	1,025,000	1,087,289	1,086,787
	Teck Resources	Bond	07/15/41	6.250	2,120,000	2,718,319	2,811,735
	Texas Instruments Inc	Bond	05/04/30	1.750	435,000	451,130	426,578
	Toronto-Dominion Bank	Bond	06/12/25	1.150	775,000	792,011	768,482
	Toyota Motor Crc Corp	Bond	08/13/27	1.150	675,000	674,683	655,115
	Trans-Canada Pipelines	Bond	10/16/23	3.750	265,000	262,175	275,788
	Transcontinental Gas	Bond	05/15/30	3.250	1,175,000	1,304,544	1,238,462
	Truist Bank	Bond	09/16/25	3.625	300,000	324,123	321,378

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	<u>Item 1c(3) Corporate obligations (continued):</u>						
	Truist Financial Corp	Bond	08/05/25	1.200 %	435,000	\$ 445,549	\$ 431,420
	Tsmc Ariz Corp	Bond	10/25/41	3.125	933,204	922,920	972,109
	United Parcel Service	Bond	10/01/22	2.450	370,000	384,049	375,332
	United Technologies	Bond	08/16/25	3.950	695,000	773,168	753,602
	United Technologies Corp	Bond	11/16/28	4.625	665,000	879,895	851,878
	UnitedHealth Group	Bond	03/15/23	2.875	220,000	218,695	225,608
	UnitedHealth Group	Bond	02/15/24	3.500	1,050,000	1,100,358	1,106,522
	UnitedHealth Group	Bond	07/15/25	3.750	675,000	718,234	731,876
	UnitedHealth Group	Bond	03/15/26	3.100	1,605,000	1,687,636	1,715,568
	US Bancorp	Bond	07/01/22	2.950	700,000	718,809	708,295
	US Bancorp	Bond	02/05/24	3.375	1,050,000	1,095,896	1,100,673
	US Bancorp	Bond	04/27/26	3.100	360,000	367,826	380,416
	Ventas Realty LP	Bond	05/01/24	3.750	205,000	208,471	214,690
	Ventas Realty LP	Bond	04/01/27	3.850	425,000	436,726	462,319
	Verizon Communications	Bond	03/22/27	3.000	320,000	337,546	338,134
	Verizon Communications	Bond	03/22/51	3.550	1,340,000	1,326,180	1,442,992
	Verizon Communications	Bond	03/20/56	1.450	525,000	523,966	522,338
	Verizon Master Trust	Bond	05/20/27	0.500	1,135,000	1,134,917	1,120,270
	Verizon Owner	Bond	04/21/25	0.410	2,115,000	2,122,714	2,105,282
	Verizon Owner Trust	Bond	04/20/23	3.230	1,890,000	6,557	6,448
	Visa Inc	Bond	12/14/25	3.150	600,000	584,184	640,200
	Walt Disney Company	Bond	02/13/26	3.000	270,000	268,920	285,628
	Wells Fargo & Co	Bond	04/30/26	FLTG	2,375,000	2,471,122	2,416,943
	Wells Fargo & Co	Bond	10/23/26	3.000	450,000	443,313	472,766
	Wells Fargo & Co	Bond	05/22/28	3.584	500,000	503,455	537,510
	Western Union	Bond	01/10/25	2.850	1,195,000	1,286,477	1,236,717
	Williams Companies Inc	Bond	11/15/30	3.500	495,000	549,000	526,140
	Wisconsin Electric Power	Bond	12/15/24	2.050	550,000	549,896	562,771
	World Omni 2021	Bond	01/15/26	0.000	890,000	889,939	884,713
	World Omni Auto Lease	Bond	11/16/26	0.500	1,035,000	1,034,836	1,024,657
	WP Carey Inc	Bond	02/01/31	2.400	430,000	440,230	422,527
	Xcel Energy Inc	Bond	12/01/29	2.600	630,000	625,458	643,961
	Total corporate obligations					276,637,784	275,268,107
	<u>Item 1c(4) Common stocks:</u>						
	3M Company				3,521	802,785	625,435
	A.O. Smith Corp				2,098	141,678	180,113
	AbbVie Inc Com				6,360	714,315	861,144
	Acuity Brands Inc				1,062	153,431	224,847
	AerCap Holdings				14,280	841,842	934,198
	Alexandria Real Estate Equities				2,490	385,795	555,170
	Alleghany Corporation				129	77,117	86,119
	Allstate Corp				2,713	277,285	319,184
	Alphabet Inc Class A				570	820,248	1,651,313
	American Express Co.				4,960	576,526	811,456
	American Homes 4 Rent -A				3,547	81,246	154,685
	American International Group				13,280	637,395	755,101
	Ameriprise Financial Inc				4,389	583,375	1,323,986
	AmerisourceBergen Corp				1,544	138,005	205,182
	Ametek New				1,211	81,421	178,065
	Amphenol Corporation Class A				2,125	87,407	185,853
	Analog Devices Inc Com				3,638	417,660	639,451
	Apple Inc				5,162	236,439	916,616
	Arch Capital Group Ltd				17,935	696,464	797,211

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	<u>Item 1c(4) Common stocks (continued):</u>						
	Archer Daniels Midland Co Com				5,120	\$ 234,700	\$ 346,061
	Automatic Data Processing Inc.				2,888	454,552	712,123
	AutoZone Inc				133	81,138	278,820
	AvalonBay Communities Inc				610	111,831	154,080
	Avery Dennison Corp				2,360	514,927	511,105
	Best Buy Co. Inc.				4,364	318,791	443,382
	Bj's Wholesale Club Holdings				15,022	731,763	1,006,023
	Blackstone Inc Com				6,600	358,958	853,974
	Booz Allen Hamilton Holding				1,761	143,865	149,315
	Boston Pptys Inc				1,193	141,393	137,410
	Bristol Myers Squibb Co				12,493	672,577	778,939
	Brixmor Pty Group Inc Com				4,074	74,056	103,520
	Broadridge Financial Solutions				1,288	198,869	235,472
	Bunge Limited				1,789	144,196	167,021
	C.H. Robinson Worldwide Inc				1,654	150,840	178,020
	Caesars Entertainment Inc				8,842	795,566	826,992
	Campbell Soup Company				3,535	176,782	153,631
	Carlisle Corp				4,546	872,901	1,127,954
	Carter's Inc				1,432	121,162	144,947
	Caterpillar Inc Com				3,317	488,458	685,757
	CBRE Group Inc				1,620	65,390	175,786
	CDW Corporation				726	59,069	148,670
	Celanese Corporation				926	101,479	155,624
	CF Industries Holdings Inc				2,868	130,956	202,997
	Chesapeake Energy Corp Com				12,010	611,180	774,885
	Chubb Limited				3,172	452,234	613,179
	Cincinnati Finl Corp Com				1,837	160,682	209,289
	Cisco Systems Inc				33,864	1,707,639	2,145,962
	Cit Group Inc Com New				17,444	623,141	895,575
	Citigroup Inc				11,998	793,760	724,559
	Citizens Finl Group Inc Com				4,218	143,562	199,301
	CMS Energy Corp				3,511	175,459	228,391
	Colgate Palmolive Co.				6,105	436,625	521,001
	Comcast Corporation Class A				41,845	1,874,557	2,106,059
	Comerica Inc				1,981	144,916	172,347
	Conagra Brands Inc				5,451	192,843	186,152
	Constellation Brands Inc-A				572	111,667	143,555
	Coterra Energy Inc Com				11,465	209,910	217,835
	Cummins Inc.				1,370	229,186	298,852
	Darden Restaurants Inc				614	55,615	92,493
	Diamondback Energy Inc Com				2,136	140,605	230,368
	Discover Financial Services				1,520	72,779	175,651
	East West Bancorp Inc				10,840	422,575	852,891
	Eastman Chemical Co				1,575	174,614	190,433
	Eaton Corp Plc				3,167	270,187	547,321
	Edison International				2,497	177,996	170,420
	Eli Lilly & Co				3,183	651,090	879,208
	EMCOR Group Inc				5,220	634,948	664,976
	Emerson Elec Co Com				4,898	350,204	455,367
	Energizer Hldgs Inc New Com				1,941	86,708	77,834
	Entergy Corporation				1,792	200,993	201,869
	Equitable Holdings Inc				24,490	791,061	803,027
	Essex Property Trust Inc				286	72,904	100,738
	Everest Re Group Ltd				541	135,825	148,191

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	<u>Item 1c(4) Common stocks (continued):</u>						
	Expedia Group Inc				430	\$ 61,708	\$ 77,710
	Federal Realty Investment Trust				605	75,430	82,474
	Fifth Third Bancorp				13,251	407,843	577,081
	Fleetcor Technologies Inc				793	203,354	177,505
	FMC Corporation				1,532	171,456	168,351
	FNF Group				19,421	680,157	1,013,388
	Fortune Brands Home & Security Inc				2,373	169,833	253,674
	Freeport-McMoRan Inc				3,627	120,384	151,355
	Gallagher Arthur J & Co				4,610	770,094	782,179
	Gap Inc				5,886	120,317	103,888
	Garmin Ltd				1,997	193,274	271,931
	General Dynamics Corp.				2,215	381,374	461,761
	General Mills Inc.				5,338	281,584	359,674
	General Motors Co				18,930	783,503	1,109,866
	Genuine Parts Co.				2,436	221,892	341,527
	Gilead Sciences Inc				8,483	644,406	615,951
	Hartford Financial Service Group Inc				5,928	311,703	409,269
	Henry Schein Inc.				1,945	127,550	150,796
	Honeywell Intl Inc				3,798	572,766	791,921
	Host Hotels & Resorts Inc.				34,202	460,335	594,773
	Hubbell Incorporated				1,842	287,607	383,633
	Humana Inc.				198	62,495	91,844
	Huntington Bashares				29,196	398,079	450,202
	Iac InterActiveCorp New Com New				1,183	149,303	154,630
	Idex Corporation				554	68,774	130,921
	Illinois Tool Works				2,262	347,277	558,262
	Intel Corporation				18,491	957,539	952,287
	International Business Machs Com				5,298	777,923	708,131
	Intl Flavors & Fragrances				2,205	282,728	332,183
	Itt Inc				2,054	131,448	209,898
	Jazz Pharmaceuticals Plc				739	125,204	94,149
	Jbg Smith Properties				2,121	71,150	60,894
	Johnson & Johnson				8,400	1,033,860	1,436,988
	Johnson Controls International				7,007	252,589	569,739
	JPMorgan Chase & Co.				9,069	1,038,395	1,436,076
	Keurig Dr Pepper Inc				2,664	61,907	98,195
	Kimberly-Clark Corp.				2,696	317,166	385,312
	Kimco Rlty Corp Com				4,890	90,391	120,539
	Kla Corp				1,380	442,680	593,552
	Kohl's Corporation				2,526	109,862	124,759
	Kraft Heinz Co				9,664	385,879	346,938
	Kyndryl Hldgs Inc Common Stock				1,059	38,724	19,168
	L3 Harris Technologies Inc				1,821	372,119	388,310
	Laboratory Corp Amer Hldgs				838	137,012	263,308
	Leidos Holdings Inc				1,567	154,366	139,306
	Liberty Broadband-C				1,435	171,178	231,179
	Liberty Media Corp				3,399	129,398	172,839
	Life Storage Inc				3,610	524,191	552,980
	Lincoln Electric Holdings				1,283	108,080	178,940
	Lincoln National Corp.				1,915	108,541	130,718
	Linde Plc				2,858	599,135	990,097
	Lkq Corporation				3,601	141,734	216,168
	Lockheed Martin Corp				3,939	1,444,360	1,399,960
	Loews Corporation				4,549	213,666	262,750

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	<u>Item 1c(4) Common stocks (continued):</u>						
	Lowe's Cos Inc				3,880	\$ 455,101	\$ 1,002,902
	M&T Bank Corporation				1,736	294,292	266,615
	Marathon Petroleum Corp				9,760	520,908	624,542
	Martin Marietta Materials				384	66,230	169,160
	Masco Corporation				12,060	495,732	846,853
	McKesson Corporation				2,430	353,869	604,025
	Medtronic Plc				7,700	739,567	796,565
	Merck & Co Inc				12,687	736,224	972,332
	Mgic Investment Corp				5,275	77,274	76,066
	Micron Technology Inc				7,580	574,452	706,077
	Microsoft Corp Com				3,170	342,944	1,066,134
	Mid-America Apartment Comm				421	60,743	96,594
	Middleby Corp				924	105,542	181,806
	Mohawk Inds Inc				883	182,201	160,865
	Mondelez International Inc-A				9,500	424,880	629,945
	Morgan Stanley				9,670	437,509	949,207
	Motorola Solutions Inc				2,491	430,833	676,805
	National Fuel Gas Co				3,663	191,842	234,212
	Netapp Inc				11,862	715,088	1,091,185
	Newell Brands Inc				8,090	225,828	176,686
	Newmont Corporation				6,349	387,606	393,765
	NextEra Energy Inc Com				7,550	452,125	704,868
	Norfolk Southern Corp.				2,680	680,573	797,863
	Northern Trust Corp				1,711	164,533	204,653
	Northrop Grumman Corp				1,256	407,680	486,160
	Norton LifeLock Inc				5,991	130,112	155,646
	Nrg Energy Inc				16,060	659,108	691,865
	Nucor Corporation				3,291	219,302	375,668
	Omnicom Group Inc.				2,449	183,990	179,438
	Oracle Corporation				15,787	961,937	1,376,784
	Organon & Co Common Stock				30,558	937,267	930,491
	Packaging Corp Amer				2,043	245,065	278,154
	Parker Hannifin Corp.				1,990	661,086	633,059
	PepsiCo Inc.				4,020	491,588	698,314
	Pfizer Inc Com				24,420	1,036,230	1,442,001
	Pioneer Nat Res Co				5,060	675,121	920,313
	Post Holdings Inc				1,307	109,487	147,338
	Ppg Industries Inc.				4,660	543,913	803,570
	Procter & Gamble Co				20,754	2,730,746	3,394,939
	Progressive Corp				1,068	56,290	109,630
	Prologis Inc				4,127	318,898	694,822
	Qualcomm Inc				6,098	537,948	1,115,141
	Quest Diagnostics Inc				1,506	156,380	260,553
	Ralph Lauren Corporation				1,227	111,519	145,841
	Raymond James Finl Inc				2,153	119,222	216,161
	Rayonier Inc				3,900	114,574	157,404
	Raytheon Technologies Corp				12,260	887,930	1,055,096
	Regency Ctrs Corp				1,130	70,828	85,146
	Regions Financial Corp				20,962	318,443	456,971
	Reliance Steel & Aluminum Co Com				3,805	630,846	617,247
	Renaissance Re Hldgs Ltd				534	87,553	90,422
	Republic Svcs Inc				2,898	288,778	404,126
	Rexford Industrial Realty Inc				1,187	63,557	96,278
	Royal Dutch Pete Com				21,700	883,820	941,780

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	<u>Item 1c(4) Common stocks (continued):</u>						
	Rpm International Inc Delaware				2,448	\$ 223,392	\$ 247,248
	Sempra Com				656	79,446	86,776
	Silgan Holdings Inc.				3,455	109,061	148,012
	Snap-On Incorporated				1,581	312,464	340,516
	Southwest Airlines				1,790	67,565	76,684
	State Street Corp				2,174	179,669	202,182
	Steel Dynamics Inc				2,718	137,303	168,706
	Sun Communities Inc				417	63,343	87,557
	SYNNEX Corporation				1,723	115,506	197,042
	T Rowe Price Group Inc				890	77,842	175,010
	Taiwan Semiconductor Mfg. Co Ltd Adr				4,770	433,654	573,879
	Tapestry Inc				3,098	128,311	125,779
	Target Corporation				2,540	640,696	587,858
	Teledyne Technologies Inc Com				1,150	518,584	502,424
	Texas Instruments Inc.				4,860	592,341	915,964
	The Clorox Company				1,246	240,445	217,253
	The Hershey Company				1,895	212,240	366,626
	The Home Depot Inc.				4,497	849,356	1,866,300
	The JM Smucker Co				1,340	168,462	181,999
	The Kroger Co.				10,289	284,499	465,680
	The Timken Company				1,987	156,405	137,679
	Thermo Fisher Scientific Inc Com				1,263	661,999	842,724
	Travelers Companies Inc.				2,202	306,309	344,459
	Tyson Foods Inc. Class A				3,556	256,779	309,941
	Union Pacific Corp.				3,704	539,916	933,149
	UnitedHealth Group Inc				4,200	1,604,226	2,108,988
	Universal Health Services-B				1,368	161,506	177,375
	US Bancorp				9,983	535,893	560,745
	US Foods Hldgs Corp				2,887	89,354	100,554
	Valvoline Inc				24,220	752,996	903,164
	Ventas Inc				1,186	72,457	60,628
	Verizon Communications Inc				19,058	1,111,508	990,254
	Voya Financial Inc				1,408	78,203	93,364
	Walmart Inc.				10,164	994,604	1,470,629
	Waste Management				3,241	301,048	540,923
	Wec Energy Group Inc				2,365	164,439	229,570
	Wells Fargo & Co				21,250	967,651	1,019,575
	Western Alliance Bancorp				7,720	544,364	831,058
	Weyerhaeuser Company				4,179	122,590	172,091
	Whirlpool Corp.				734	163,084	172,240
	Williams Cos				8,403	222,686	218,814
	Williams Sonoma Inc				987	177,402	166,931
	WP Carey Inc				1,323	92,434	108,552
	WR Berkley Corp				1,553	80,216	127,951
	WW Grainger Inc				584	185,799	302,652
	Xcel Energy Inc				3,777	191,552	255,703
	Zimmer Biomet Holdings Inc				1,378	163,786	175,061
	Zions Bancorporation N.A.				2,143	90,084	135,352
	Zynga Inc				22,040	202,482	141,056
	Total common stocks					85,474,906	112,345,170
	<u>Item 1c(5) Limited partnerships:</u>						
	Boyd Watterson GSA Fund					26,283,874	27,306,789
	Intercontinental Real Estate Investment Fund					10,025,348	11,712,382

(a)	(b)	(c)				(d)	(e)	
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value						
	Identity of Issue, Borrower, Lessor or Similar Party	Type	Maturity Date	Rate of Interest	Shares/ Principal	Cost	Current Value	
	<u>Item 1c(5) Limited partnerships (continued):</u>							
	WCM Focused International Growth Fund					\$ 29,354,891	\$ 29,354,891	
	Total limited partnerships					65,664,113	68,374,062	
	<u>Item 1c(8) Participant loans:</u>							
*	Loans to participants			6.500 %		-	21,029,170	
	<u>Item 1c(9) Common / collective trusts:</u>							
	Loomis Large Cap Growth Fund					12,720,000	17,297,824	
	Multi-Employer Property Trust					7,500,867	10,941,571	
	Total common / collective trusts					20,220,867	28,239,395	
	<u>Item 1c(10) Pooled separate account:</u>							
	ULLICO Separate Account J					14,223,878	14,882,927	
	<u>Item 1c(13) Mutual fund and exchange traded fund:</u>							
	Invesco S&P 500 Equal Weight				237,800	31,403,678	38,701,950	
	iShares MSCI Eafe EFT				123,000	9,997,440	9,677,640	
	Lazard Global Listed Infrastructure Fund				831,592	13,527,510	13,721,265	
	Total mutual fund and exchange traded fund					54,928,628	62,100,855	
	Total investments					\$ 732,731,518	\$ 797,947,185	

* A party-in-interest as defined by ERISA.

LOCAL 580 ANNUITY FUND

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2021

Form 5500, Schedule H, Item 4j

E.I.N. 13-6178512
Plan No. 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset	Net Gain or (Loss)
	Dreyfus Cash Management	\$ 129,423,956	N/A	N/A	\$ 129,423,956	N/A
	Dreyfus Cash Management	N/A	\$ 126,147,208	\$ 126,147,208	126,147,208	\$ -
*	AB Interest Bearing Acct	72,824,135	N/A	N/A	72,824,135	N/A
*	AB Interest Bearing Acct	N/A	72,824,135	72,824,135	72,824,135	-
	JP Morgan 100% US Treasury	30,639,789	N/A	N/A	30,639,789	N/A
	JP Morgan 100% US Treasury	N/A	31,581,718	31,581,718	31,581,718	-
	JP Morgan US Government MMF	131,969,995	N/A	N/A	131,969,995	N/A
	JP Morgan US Government MMF	N/A	128,209,428	128,209,428	128,209,428	-

* A party-in-interest as defined by ERISA.

THE FINANCIAL STATEMENTS WILL BE PLACED IN THE
ATTACHMENT FOR THE ACCOUNTANT'S OPINION

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF ASSETS HELD

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2021****This Form is Open to
Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2021 or fiscal plan year beginning **01/01/2021** and ending **12/31/2021**

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ▶ ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan LOCAL 580 ANNUITY FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/24/1964
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 580 - ANNUITY FUND 501 WEST 42ND STREET NEW YORK NY 10036-6205	2b Employer Identification Number (EIN) 13-6178512 2c Plan Sponsor's telephone number 212-695-5206 2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE 	12/10/2022	SEAN BOYLE
Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		
Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE		
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">3b Administrator's EIN</td> </tr> <tr> <td style="padding: 5px;">3c Administrator's telephone number</td> </tr> <tr> <td style="height: 40px;"></td> </tr> </table>	3b Administrator's EIN	3c Administrator's telephone number	
3b Administrator's EIN				
3c Administrator's telephone number				

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">4b EIN</td> </tr> <tr> <td style="padding: 5px;">4d PN</td> </tr> </table>	4b EIN	4d PN
4b EIN			
4d PN			

5 Total number of participants at the beginning of the plan year	5	3478
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	3478
a (2) Total number of active participants at the end of the plan year	6a(2)	3396
b Retired or separated participants receiving benefits	6b	
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	3396
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	3396
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	3396
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	294

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☒ 1 **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SEE ACCOUNTANT'S OPINION FOR SCHEDULE
OF FIVE PERCENT TRANSACTIONS