

|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                                                                   |
| For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u> |                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>A</b>                                                                                                 | This return/report is for: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> a multiemployer plan         </div> <div> <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)         </div> </div>            |
|                                                                                                          | <input checked="" type="checkbox"/> a single-employer plan <div style="margin-left: 150px;"><input type="checkbox"/> a DFE (specify) _____</div>                                                                                                                                                                                                                                  |
| <b>B</b>                                                                                                 | This return/report is: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> the first return/report<br/> <input type="checkbox"/> an amended return/report         </div> <div> <input type="checkbox"/> the final return/report<br/> <input type="checkbox"/> a short plan year return/report (less than 12 months)         </div> </div> |
| <b>C</b>                                                                                                 | If the plan is a collectively-bargained plan, check here. . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                      |
| <b>D</b>                                                                                                 | Check box if filing under: <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Form 5558<br/> <input type="checkbox"/> special extension (enter description)         </div> <div> <input type="checkbox"/> automatic extension         </div> <div> <input type="checkbox"/> the DFVC program         </div> </div>            |
| <b>E</b>                                                                                                 | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                       |

|                |                                                                                                                                                                                                                                                                                                                                                         |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Basic Plan Information—enter all requested information</b>                                                                                                                                                                                                                                                                                           |
| <b>1a</b>      | Name of plan<br><u>BUNZL USA, LLC RETIREMENT PLAN</u>                                                                                                                                                                                                                                                                                                   |
| <b>1b</b>      | Three-digit plan number (PN) ▶ <u>003</u>                                                                                                                                                                                                                                                                                                               |
| <b>1c</b>      | Effective date of plan<br><u>01/01/1983</u>                                                                                                                                                                                                                                                                                                             |
| <b>2a</b>      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>BUNZL USA, LLC</u><br><br><u>ONE CITYPLACE DRIVE, SUITE 200</u><br><u>ST. LOUIS, MO 63141</u> |
| <b>2b</b>      | Employer Identification Number (EIN)<br><u>13-1884179</u>                                                                                                                                                                                                                                                                                               |
| <b>2c</b>      | Plan Sponsor's telephone number<br><u>314-997-5959</u>                                                                                                                                                                                                                                                                                                  |
| <b>2d</b>      | Business code (see instructions)<br><u>424990</u>                                                                                                                                                                                                                                                                                                       |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 10/17/2022 | JOHN LYDAY                                                   |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)  
v. 210624

|                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                              |  | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                       |  | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |     |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                |  | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |     |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                               |  | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 794 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                                      |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year.....                                                                                                                                                                                                                                                                                                                                                |  | <b>6a(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 246 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                                     |  | <b>6a(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 219 |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                                                                                                                                                                                                                                    |  | <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 209 |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                                                                                                                                                                                                                    |  | <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 291 |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                           |  | <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 719 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                            |  | <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 32  |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                               |  | <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 751 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                                       |  | <b>6g</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |     |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                                                                                                                                                                                                                            |  | <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0   |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                                   |  | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |     |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>1A    3H                                                                                                                                                                                                                                                              |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                           |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                         |  | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                              |     |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |  | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input type="checkbox"/> <u>0</u> <b>A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |     |

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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|                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                    |                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500 or 5500-SF.</b> | <small>OMB No. 1210-0110</small><br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                         |                                                                          |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|------------|
| <b>A</b> Name of plan<br><u>BUNZL USA, LLC RETIREMENT PLAN</u>                                                                                          | <b>B</b> Three-digit plan number (PN) <span style="float:right">►</span> | <u>003</u> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><u>BUNZL USA, LLC</u>                                                       | <b>D</b> Employer Identification Number (EIN)<br><u>13-1884179</u>       |            |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                                          |            |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |                                                                          |            |

|               |                                                                                                                                                                                                                |                            |                           |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|
| <b>Part I</b> | <b>Basic Information</b>                                                                                                                                                                                       |                            |                           |
| <b>1</b>      | Enter the valuation date:      Month <u>01</u> Day <u>01</u> Year <u>2021</u>                                                                                                                                  |                            |                           |
| <b>2</b>      | Assets:                                                                                                                                                                                                        |                            |                           |
|               | <b>a</b> Market value .....                                                                                                                                                                                    | <b>2a</b>                  | <u>152151151</u>          |
|               | <b>b</b> Actuarial value .....                                                                                                                                                                                 | <b>2b</b>                  | <u>139969078</u>          |
| <b>3</b>      | Funding target/participant count breakdown                                                                                                                                                                     | (1) Number of participants | (2) Vested Funding Target |
|               | <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                     | <u>228</u>                 | <u>43022958</u>           |
|               | <b>b</b> For terminated vested participants.....                                                                                                                                                               | <u>325</u>                 | <u>18835342</u>           |
|               | <b>c</b> For active participants .....                                                                                                                                                                         | <u>246</u>                 | <u>46739077</u>           |
|               | <b>d</b> Total.....                                                                                                                                                                                            | <u>799</u>                 | <u>108597377</u>          |
| <b>4</b>      | If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                                   |                            |                           |
|               | <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                      | <b>4a</b>                  |                           |
|               | <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor..... | <b>4b</b>                  |                           |
| <b>5</b>      | Effective interest rate .....                                                                                                                                                                                  | <b>5</b>                   | <u>5.59</u> %             |
| <b>6</b>      | Target normal cost.....                                                                                                                                                                                        |                            |                           |
|               | <b>a</b> Present value of current plan year accruals.....                                                                                                                                                      | <b>6a</b>                  | <u>2064398</u>            |
|               | <b>b</b> Expected plan-related expenses .....                                                                                                                                                                  | <b>6b</b>                  | <u>362964</u>             |
|               | <b>c</b> Total (line 6a + line 6b) .....                                                                                                                                                                       | <b>6c</b>                  | <u>2427362</u>            |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>SIGN HERE</b> | <div style="border-bottom: 1px solid black; margin-bottom: 10px;"></div> <div style="text-align: center;">Signature of actuary</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"></div> <div style="text-align: center;">Type or print name of actuary</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"></div> <div style="text-align: center;">Firm name</div> <div style="border-bottom: 1px solid black; margin-bottom: 10px;"></div> <div style="text-align: center;">Address of the firm</div> | <div style="text-align: right; margin-bottom: 10px;"><u>09/20/2022</u></div> <div style="text-align: center;">Date</div> <div style="text-align: right; margin-bottom: 10px;"><u>20-07861</u></div> <div style="text-align: center;">Most recent enrollment number</div> <div style="text-align: right; margin-bottom: 10px;"><u>314-854-0859</u></div> <div style="text-align: center;">Telephone number (including area code)</div> |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

AON CONSULTING INC.

MSC#17704 PO BOX 1447  
LINCOLNSHIRE, IL 60069

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2021**  
**v. 201209**

**Part II Beginning of Year Carryover and Prefunding Balances**

|                                                                                                                                                                      | (a) Carryover balance | (b) Prefunding balance |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....                                                             | 0                     | 41096088               |
| <b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....                                                          | 0                     | 6159358                |
| <b>9</b> Amount remaining (line 7 minus line 8) .....                                                                                                                | 0                     | 34936730               |
| <b>10</b> Interest on line 9 using prior year's actual return of <u>14.77</u> % .....                                                                                | 0                     | 5160155                |
| <b>11</b> Prior year's excess contributions to be added to prefunding balance:                                                                                       |                       |                        |
| <b>a</b> Present value of excess contributions (line 38a from prior year) .....                                                                                      |                       | 0                      |
| <b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.41</u> % ..... |                       | 0                      |
| <b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....                                                                 |                       | 0                      |
| <b>c</b> Total available at beginning of current plan year to add to prefunding balance .....                                                                        |                       | 0                      |
| <b>d</b> Portion of (c) to be added to prefunding balance .....                                                                                                      |                       | 0                      |
| <b>12</b> Other reductions in balances due to elections or deemed elections .....                                                                                    |                       | 0                      |
| <b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....                                                                         | 0                     | 40096885               |

**Part III Funding Percentages**

|                                                                                                                                                                            |           |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>14</b> Funding target attainment percentage .....                                                                                                                       | <b>14</b> | 90.43 %  |
| <b>15</b> Adjusted funding target attainment percentage .....                                                                                                              | <b>15</b> | 126.74 % |
| <b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement ..... | <b>16</b> | 87.02 %  |
| <b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....                                        | <b>17</b> | %        |

**Part IV Contributions and Liquidity Shortfalls****18** Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees | (a) Date<br>(MM-DD-YYYY) | (b) Amount paid by<br>employer(s) | (c) Amount paid by<br>employees |
|--------------------------|-----------------------------------|---------------------------------|--------------------------|-----------------------------------|---------------------------------|
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
|                          |                                   |                                 |                          |                                   |                                 |
| <b>Totals ►</b>          |                                   |                                 | <b>18(b)</b>             | 0                                 | <b>18(c)</b> 0                  |

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

|                                                                                                                         |            |   |
|-------------------------------------------------------------------------------------------------------------------------|------------|---|
| <b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....                    | <b>19a</b> | 0 |
| <b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....                                      | <b>19b</b> | 0 |
| <b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date ..... | <b>19c</b> | 0 |

**20** Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

| Liquidity shortfall as of end of quarter of this plan year |         |         |         |
|------------------------------------------------------------|---------|---------|---------|
| (1) 1st                                                    | (2) 2nd | (3) 3rd | (4) 4th |
| 0                                                          | 0       | 0       | 0       |

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost****21** Discount rate:**a** Segment rates:1st segment:  
4.75 %2nd segment:  
5.36 %3rd segment:  
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code) .....**21b**

4

**22** Weighted average retirement age .....**22**

64

**23** Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 2427362**b** Excess assets, if applicable, but not greater than line 31a ..... **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment ..... Outstanding Balance 10564596 Installment 985060**b** Waiver amortization installment ..... 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 3412422

|                                                                        | Carryover balance | Prefunding balance | Total balance |
|------------------------------------------------------------------------|-------------------|--------------------|---------------|
| <b>35</b> Balances elected for use to offset funding requirement ..... | 0                 | 3412422            | 3412422       |

**36** Additional cash requirement (line 34 minus line 35) ..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) ..... **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) ..... **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) ..... **39** 0**40** Unpaid minimum required contributions for all years ..... **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ..... ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ..... ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>2021</b>                                    |
|                                                                                                                                                                                                                           |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

|                                                                                            |                                                             |     |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021 |                                                             |     |
| <b>A</b> Name of plan<br>BUNZL USA, LLC RETIREMENT PLAN                                    | <b>B</b> Three-digit plan number (PN) ▶                     | 003 |
|                                                                                            |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>BUNZL USA, LLC            | <b>D</b> Employer Identification Number (EIN)<br>13-1884179 |     |

|               |                                                        |
|---------------|--------------------------------------------------------|
| <b>Part I</b> | <b>Service Provider Information (see instructions)</b> |
|---------------|--------------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| BRANDES INVESTMENT PARTNERS, L.P.                                                                                 |
| 33-0704072                                                                                                        |

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| U.S. BANK NATIONAL ASSOCIATION                                                                                    |
| 31-0841368                                                                                                        |

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| PRUDENTIAL TRUST CO.                                                                                              |
| 23-6994310                                                                                                        |

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|-------------------------------------------------------------------------------------------------------------------|

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CALLAN HOLDINGS INC.

82-2748926

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 50                  | NONE                                                                                              | 117141                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BRANDES INVESTMENT PARTNERS, L.P.

33-0704072

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 50                  | NONE                                                                                              | 108753                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

INVESCO ADVISERS, INC.

58-1707262

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 50 51                  | NONE                                                                                              | 75094                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL TRUST CO.

23-6994310

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 50                  | NONE                                                                                              | 67397                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

INCOME RESEARCH + MANAGEMENT

04-2955404

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 50                  | NONE                                                                                              | 66744                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

U.S. BANK NATIONAL ASSOCIATION

31-0841368

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19 21 50               | NONE                                                                                              | 44400                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                        | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| U.S. BANK NATIONAL ASSOCIATION                                                 | 19 21 50                                                                                                                                                           | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation            | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| FIRST AMERICAN-INSTL PRIME OBLIGS-T 800 NICOLLET MALL<br>MINNEAPOLIS, MN 55402 | USBAM - 0.10 USBNA - 0.30 TAOE - 0.40 TAOE AFTER<br>WAIVER - 0.34                                                                                                  |                                           |
| (a) Enter service provider name as it appears on line 2                        | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                                |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation            | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                                |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2                        | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                                |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation            | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                                |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                    |            |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| For calendar plan year 2021 or fiscal plan year beginning <b>01/01/2021</b> and ending <b>12/31/2021</b> |                                                                    |            |
| <b>A</b> Name of plan<br><b>BUNZL USA, LLC RETIREMENT PLAN</b>                                           | <b>B</b> Three-digit plan number (PN) ►                            | <b>003</b> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>BUNZL USA, LLC</b>                   | <b>D</b> Employer Identification Number (EIN)<br><b>13-1884179</b> |            |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets                                                                                            |                 | (a) Beginning of Year | (b) End of Year |
|---------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>a</b> Total noninterest-bearing cash.....                                                      | <b>1a</b>       |                       |                 |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                      |                 |                       |                 |
| <b>(1)</b> Employer contributions .....                                                           | <b>1b(1)</b>    |                       |                 |
| <b>(2)</b> Participant contributions.....                                                         | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other .....                                                                            | <b>1b(3)</b>    | 18836                 | 17717           |
| <b>c</b> General investments:                                                                     |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....  | <b>1c(1)</b>    | 4037103               | 5073859         |
| <b>(2)</b> U.S. Government securities .....                                                       | <b>1c(2)</b>    |                       |                 |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                           |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(3)(A)</b> |                       |                 |
| <b>(B)</b> All other .....                                                                        | <b>1c(3)(B)</b> |                       |                 |
| <b>(4)</b> Corporate stocks (other than employer securities):                                     |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                        | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....                                                                           | <b>1c(4)(B)</b> | 15693967              | 16597124        |
| <b>(5)</b> Partnership/joint venture interests .....                                              | <b>1c(5)</b>    | 42089631              | 72762633        |
| <b>(6)</b> Real estate (other than employer real property) .....                                  | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                               | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans .....                                                                | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                    | <b>1c(9)</b>    |                       |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                   | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                           | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                 | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....       | <b>1c(13)</b>   | 89311614              | 53575962        |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts)..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other.....                                                                            | <b>1c(15)</b>   |                       |                 |

|                    |                                                                  | (a) Beginning of Year | (b) End of Year     |
|--------------------|------------------------------------------------------------------|-----------------------|---------------------|
| <b>1d</b>          | Employer-related investments:                                    |                       |                     |
| (1)                | Employer securities.....                                         | <b>1d(1)</b>          |                     |
| (2)                | Employer real property.....                                      | <b>1d(2)</b>          |                     |
| <b>e</b>           | Buildings and other property used in plan operation .....        | <b>1e</b>             |                     |
| <b>f</b>           | Total assets (add all amounts in lines 1a through 1e) .....      | <b>1f</b>             | 151151151 148027295 |
| <b>Liabilities</b> |                                                                  |                       |                     |
| <b>g</b>           | Benefit claims payable .....                                     | <b>1g</b>             |                     |
| <b>h</b>           | Operating payables .....                                         | <b>1h</b>             |                     |
| <b>i</b>           | Acquisition indebtedness.....                                    | <b>1i</b>             |                     |
| <b>j</b>           | Other liabilities.....                                           | <b>1j</b>             | 17368 78039         |
| <b>k</b>           | Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b>             | 17368 78039         |
| <b>Net Assets</b>  |                                                                  |                       |                     |
| <b>l</b>           | Net assets (subtract line 1k from line 1f) .....                 | <b>1l</b>             | 151133783 147949256 |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

|          |                                                                                                        | (a) Amount      | (b) Total |
|----------|--------------------------------------------------------------------------------------------------------|-----------------|-----------|
| <b>a</b> | <b>Contributions:</b>                                                                                  |                 |           |
| (1)      | Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> |           |
|          | <b>(B)</b> Participants .....                                                                          | <b>2a(1)(B)</b> |           |
|          | <b>(C)</b> Others (including rollovers).....                                                           | <b>2a(1)(C)</b> |           |
| (2)      | Noncash contributions.....                                                                             | <b>2a(2)</b>    |           |
| (3)      | Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    | 0         |
| <b>b</b> | <b>Earnings on investments:</b>                                                                        |                 |           |
| (1)      | Interest:                                                                                              |                 |           |
|          | <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....    | <b>2b(1)(A)</b> | -53732    |
|          | <b>(B)</b> U.S. Government securities .....                                                            | <b>2b(1)(B)</b> |           |
|          | <b>(C)</b> Corporate debt instruments .....                                                            | <b>2b(1)(C)</b> |           |
|          | <b>(D)</b> Loans (other than to participants) .....                                                    | <b>2b(1)(D)</b> |           |
|          | <b>(E)</b> Participant loans.....                                                                      | <b>2b(1)(E)</b> |           |
|          | <b>(F)</b> Other .....                                                                                 | <b>2b(1)(F)</b> | 413036    |
|          | <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                          | <b>2b(1)(G)</b> | 359304    |
| (2)      | Dividends: <b>(A)</b> Preferred stock.....                                                             | <b>2b(2)(A)</b> |           |
|          | <b>(B)</b> Common stock .....                                                                          | <b>2b(2)(B)</b> | 679098    |
|          | <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                               | <b>2b(2)(C)</b> | 1009636   |
|          | <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....              | <b>2b(2)(D)</b> | 1688734   |
| (3)      | Rents .....                                                                                            | <b>2b(3)</b>    |           |
| (4)      | Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 9193400   |
|          | <b>(B)</b> Aggregate carrying amount (see instructions).....                                           | <b>2b(4)(B)</b> | 8218559   |
|          | <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....              | <b>2b(4)(C)</b> | 974841    |
| (5)      | Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |           |
|          | <b>(B)</b> Other .....                                                                                 | <b>2b(5)(B)</b> | 2873449   |
|          | <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....     | <b>2b(5)(C)</b> | 2873449   |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts.....                              | 2b(6)  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts.....                              | 2b(7)  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts.....                      | 2b(8)  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities.....                            | 2b(9)  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            | 9048377   |
| c Other income.....                                                                            | 2c     |            |           |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | 14944705  |
| <b>Expenses</b>                                                                                |        |            |           |
| e Benefit payment and payments to provide benefits:                                            |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers.....                 | 2e(1)  | 17561138   |           |
| (2) To insurance carriers for the provision of benefits.....                                   | 2e(2)  |            |           |
| (3) Other.....                                                                                 | 2e(3)  |            |           |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                                   | 2e(4)  |            | 17561138  |
| f Corrective distributions (see instructions).....                                             | 2f     |            |           |
| g Certain deemed distributions of participant loans (see instructions).....                    | 2g     |            |           |
| h Interest expense.....                                                                        | 2h     |            |           |
| i Administrative expenses: (1) Professional fees.....                                          | 2i(1)  | 44400      |           |
| (2) Contract administrator fees.....                                                           | 2i(2)  |            |           |
| (3) Investment advisory and management fees.....                                               | 2i(3)  | 435129     |           |
| (4) Other.....                                                                                 | 2i(4)  | 88565      |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                            | 2i(5)  |            | 568094    |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....            | 2j     |            | 18129232  |
| <b>Net Income and Reconciliation</b>                                                           |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d.....                                        | 2k     |            | -3184527  |
| l Transfers of assets:                                                                         |        |            |           |
| (1) To this plan.....                                                                          | 2l(1)  |            |           |
| (2) From this plan.....                                                                        | 2l(2)  |            |           |

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: UHY LLP

(2) EIN: 20-0694403

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |

|                                                                                                                                                                                                                                                                                                                  | Yes | No | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|--------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) ..... |     |    |        |
| <b>4b</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                             |     |    |        |
| <b>4c</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                  |     |    |        |
| <b>4d</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                         | X   |    | 500000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                          |     | X  |        |
| <b>4f</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                       |     |    |        |
| <b>4g</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                             |     |    |        |
| <b>4h</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                   | X   |    |        |
| <b>4i</b>                                                                                                                                                                                                                                                                                                        | X   |    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                     | X   |    |        |
| <b>4j</b>                                                                                                                                                                                                                                                                                                        | X   |    |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                              |     | X  |        |
| <b>4k</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                               |     | X  |        |
| <b>4l</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                     |     | X  |        |
| <b>4m</b>                                                                                                                                                                                                                                                                                                        |     | X  |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                         |     |    |        |
| <b>4n</b>                                                                                                                                                                                                                                                                                                        |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☒ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 437694.

|                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

|                                                                                 |                                                             |
|---------------------------------------------------------------------------------|-------------------------------------------------------------|
| <b>A</b> Name of plan<br>BUNZL USA, LLC RETIREMENT PLAN                         | <b>B</b> Three-digit plan number (PN) ►<br>003              |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>BUNZL USA, LLC | <b>D</b> Employer Identification Number (EIN)<br>13-1884179 |

|               |                      |
|---------------|----------------------|
| <b>Part I</b> | <b>Distributions</b> |
|---------------|----------------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                             |          |    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----|
| <b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....                                                                                                                       | <b>1</b> | 0  |
| <b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br><br>EIN(s): 41-6271370 |          |    |
| Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.                                                                                                                                                                                            |          |    |
| <b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....                                                                                                                            | <b>3</b> | 37 |

|                |                                                                                                                                                                               |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b> | <b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                    |                              |                             |                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|-----------------------------------------|
| <b>4</b> Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input checked="" type="checkbox"/> N/A |
| If the plan is a defined benefit plan, go to line 8.                                                                                                                                                                                                                                                                                                               |                              |                             |                                         |
| <b>5</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. <b>Date:</b> Month _____ Day _____ Year _____<br>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. |                              |                             |                                         |
| <b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....                                                                                                                                                                                                                     | <b>6a</b>                    |                             |                                         |
| <b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....                                                                                                                                                                                                                                                                         | <b>6b</b>                    |                             |                                         |
| <b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) .....                                                                                                                                                                                                                   | <b>6c</b>                    |                             |                                         |
| If you completed line 6c, skip lines 8 and 9.                                                                                                                                                                                                                                                                                                                      |                              |                             |                                         |
| <b>7</b> Will the minimum funding amount reported on line 6c be met by the funding deadline? .....                                                                                                                                                                                                                                                                 | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A            |
| <b>8</b> If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....                                                                                        | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input checked="" type="checkbox"/> N/A |

|                 |                   |
|-----------------|-------------------|
| <b>Part III</b> | <b>Amendments</b> |
|-----------------|-------------------|

|                                                                                                                                                                                                                            |                                              |                                   |                               |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|-------------------------------|-----------------------------|
| <b>9</b> If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... | <input checked="" type="checkbox"/> Increase | <input type="checkbox"/> Decrease | <input type="checkbox"/> Both | <input type="checkbox"/> No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|-------------------------------|-----------------------------|

|                |                                                                                                                                                   |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part IV</b> | <b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                              |                              |                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| <b>10</b> Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....                                                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>11 a</b> Does the ESOP hold any preferred stock? .....                                                                                                                                    | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>b</b> If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| <b>12</b> Does the ESOP hold any stock that is not readily tradable on an established securities market? .....                                                                               | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021  
v. 201209

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

**a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

**14a**

**b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14b**

**c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year.....

**15a**

**b** The corresponding number for the second preceding plan year .....

**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year .....

**16a**

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

## **Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:

Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): \_\_\_\_\_

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation \_\_\_\_\_

**BUNZL USA, LLC RETIREMENT PLAN**

**AUDITED FINANCIAL STATEMENTS  
AND  
SUPPLEMENTAL SCHEDULES**

**Years Ended December 31, 2021 and 2020**

# **BUNZL USA, LLC RETIREMENT PLAN**

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## **INDEPENDENT AUDITOR'S REPORT**

Retirement Plan Committee of  
Bunzl USA, LLC Retirement Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements**

We have performed an audit of the accompanying financial statements of the Bunzl USA, LLC Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, the statement of accumulated plan benefits as of December 31, 2020, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 Financial Statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

### **Opinion on the 2021 Financial Statements**

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the accompanying 2021 Financial Statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the 2021 Financial Statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

### **Basis for Opinion on the 2021 Financial Statements**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the 2021 Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the 2021 Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 Financial Statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the 2021 Financial Statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

## **Auditor's Responsibilities for the Audit of the 2021 Financial Statements (Continued)**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matters**

#### *2021 Supplemental Schedules Required by ERISA*

The supplemental schedule of assets (held at end of year) as of December 31, 2021, and schedule of reportable transactions for the year ended December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

#### *Auditor's Report on the 2020 Financial Statements*

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 12, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The logo for UHY LLP, featuring the letters "UHY" in a large, stylized, cursive font, followed by "LLP" in a smaller, sans-serif font.

St. Louis, Missouri  
October 14, 2022

**BUNZL USA, LLC RETIREMENT PLAN**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

|                                   | December 31,                 |                              |
|-----------------------------------|------------------------------|------------------------------|
|                                   | 2021                         | 2020                         |
| <b>ASSETS</b>                     |                              |                              |
| Investments at fair value         | \$ 148,009,578               | \$ 151,132,315               |
| Receivables                       |                              |                              |
| Accrued income                    | <u>17,717</u>                | <u>18,836</u>                |
| Total assets                      | <b>148,027,295</b>           | 151,151,151                  |
| <b>LIABILITIES</b>                |                              |                              |
| Accrued expenses                  | <u>78,039</u>                | <u>17,368</u>                |
| Net assets available for benefits | <b><u>\$ 147,949,256</u></b> | <b><u>\$ 151,133,783</u></b> |

*See notes to financial statements.*

**BUNZL USA, LLC RETIREMENT PLAN**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

|                                               | <b>Years Ended December 31,</b> |                       |
|-----------------------------------------------|---------------------------------|-----------------------|
|                                               | <b>2021</b>                     | <b>2020</b>           |
| Investment Income                             |                                 |                       |
| Net appreciation in fair value of investments | \$ 12,896,667                   | \$ 14,424,562         |
| Interest                                      | 359,304                         | 544,389               |
| Dividends                                     | 1,688,734                       | 2,888,732             |
| Total additions                               | <u>14,944,705</u>               | <u>17,857,683</u>     |
| Benefits paid to Participants                 | 17,561,138                      | 14,199,026            |
| Administrative Expenses                       | <u>568,094</u>                  | <u>416,372</u>        |
| Total deductions                              | <u>18,129,232</u>               | <u>14,615,398</u>     |
| NET (DECREASE) INCREASE                       | (3,184,527)                     | 3,242,285             |
| NET ASSETS AVAILABLE FOR BENEFITS             |                                 |                       |
| Beginning of year                             | <u>151,133,783</u>              | <u>147,891,498</u>    |
| End of year                                   | <u>\$ 147,949,256</u>           | <u>\$ 151,133,783</u> |

*See notes to financial statements.*

**BUNZL USA, LLC RETIREMENT PLAN**  
**STATEMENT OF ACCUMULATED PLAN BENEFITS**  
**December 31, 2020**

**ACTUARIAL PRESENT VALUE OF  
ACCUMULATED PLAN BENEFITS**

|                                                                   |                                      |
|-------------------------------------------------------------------|--------------------------------------|
| Vested benefits                                                   |                                      |
| Participants currently receiving payments                         | <b>\$ 39,398,455</b>                 |
| Participants with deferred payments                               | <b><u>68,797,444</u></b>             |
| Total vested benefits                                             | <b>108,195,899</b>                   |
| <br>Nonvested benefits                                            | <br><b><u>1,905,816</u></b>          |
| <br>Total actuarial present value of<br>accumulated plan benefits | <br><br><b><u>\$ 110,101,715</u></b> |

*See notes to financial statements.*

**BUNZL USA, LLC RETIREMENT PLAN**  
**STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS**  
**Year Ended December 31, 2020**

|                                                                                   |                              |
|-----------------------------------------------------------------------------------|------------------------------|
| <b>ACTUARIAL PRESENT VALUE OF ACCUMULATED<br/>PLAN BENEFITS BEGINNING OF YEAR</b> | <b><u>\$ 111,433,135</u></b> |
| Change during the year attributable to                                            |                              |
| Benefits accrued                                                                  | 4,475,226                    |
| Benefits paid                                                                     | (14,199,026)                 |
| Interest accumulation                                                             | 6,788,950                    |
| Assumption changes                                                                | <u>1,603,430</u>             |
| Net decrease                                                                      | <u>(1,331,420)</u>           |
| <b>ACTUARIAL PRESENT VALUE OF ACCUMULATED<br/>PLAN BENEFITS END OF YEAR</b>       | <b><u>\$ 110,101,715</u></b> |

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 1 — DESCRIPTION OF PLAN**

The following description of the Bunzl USA, LLC Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan Document or Summary Plan Description for a more complete description of the Plan's provisions, which are available from the plan administrator.

**General**

The Plan is a defined benefit pension plan covering the nonunion employees of Bunzl USA, LLC, its subsidiaries and certain affiliated entities (collectively the Company) hired prior to March 1, 2003. Effective June 1, 2003, the Plan was amended such that no employee hired after March 1, 2003, can enter the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was amended, effective October 1, 2017, to spin off a portion of plan participants into a new plan known as the Bunzl USA, LLC Pension Plan (the Pension Plan).

The Plan is governed by the Company's Retirement Plan Committee (Committee), which consists of members of management of the Company. The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

**Pension Benefits**

Employees with five or more years of service are entitled to annual pension benefits beginning at normal retirement age (65) equal to 50% of their average final compensation less 50% of their projected social security benefit. If the participant has less than 30 years of benefit service at normal retirement, the amount above is multiplied by the ratio of his or her benefit service to 30. The Plan permits early retirement at age 55 with five years of vesting service. Employees may elect to receive pension benefits in the form of a joint and survivor annuity or a lump sum payment. If employees terminate before rendering five years of service, they forfeit the right to receive accumulated plan benefits. If the present value of a terminated participant's benefit is less than \$1,000, the participant will receive their accumulated plan benefit as a lump sum distribution. If the present value is between \$1,000 and \$5,000 and the participant does not proactively make an election, the amount is transferred to an IRA. If the present value exceeds \$5,000 the benefit is payable in the form of an annuity or a lump sum at the time of retirement.

**Death and Disability Benefits**

An active employee who dies while employed will become 100% vested. Active employees who become totally disabled will receive a benefit calculated under the normal retirement formula.

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual method of accounting.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and changes therein, disclosures of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Accordingly, actual results may differ from those estimates.

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussions of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Actuarial Present Value of Accumulated Plan Benefits**

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions, to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on average compensation for the highest five years out of the last ten years ending on the date the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is the amount that results from applying actuarial assumptions to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits is presented based on an beginning-of-year benefit information date.

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNT POLICIES** (Continued)

**Actuarial Present Value of Accumulated Plan Benefits** (Continued)

The significant actuarial assumptions used in the valuations are as follows:

|                          | <b>December 31,</b>                                                                                 |                                                                                                     |
|--------------------------|-----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
|                          | <b>2020</b>                                                                                         | <b>2019</b>                                                                                         |
| Long-Term Rate of Return | 6.50% per year                                                                                      | 6.50% per year                                                                                      |
| Mortality                | Pri-2012 fully generational mortality<br>Table with generational projections<br>Using scale MP-2020 | Pri-2012 fully generational mortality<br>Table with generational projections<br>Using scale MP-2019 |
| Interest Rate            | 6.50%                                                                                               | 6.50%                                                                                               |
| Retirement               | Age 62, or current age, if greater                                                                  | Age 62, or current age, if greater                                                                  |

Plan participants had the option to continue to accrue retirement benefits or to have a frozen accrued benefit in the Plan as of June 1, 2003. Participants that elected a frozen accrued benefit received a Retirement Savings Benefit contribution to the Bunzl USA, LLC Deferred Savings Plan (the Deferred Savings Plan) and continue to accrue benefits under the Deferred Savings Plan thereafter.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2021 and 2020. Had the valuations been performed as of December 31, there would be no material differences.

**Payment of Benefits**

Benefits are recorded when paid.

**Administrative Expenses**

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses reduced investment income presented in the accompanying statements of changes in net assets available for benefits.

**Subsequent Events**

Subsequent events were evaluated through October 14, 2022, the date the financial statements were available to be issued.

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 3 — FUNDING POLICY**

The Company makes contributions in amounts, and at such times, that are consistent with actuarial practices acceptable to the Internal Revenue Service (the IRS) and in compliance with the minimum funding requirements of ERISA. Under the terms of the Plan, no contributions are allowed from participants. The Company's contributions for the years ended December 31, 2021 and 2020 met or exceeded the minimum funding requirements of ERISA.

**NOTE 4 — CERTIFIED INVESTMENTS**

Information regarding investments held at December 31, 2021 and 2020, and net appreciation in fair value of investments, interest, and dividends for the years then ended, disclosed in the accompanying financial statements and supplemental schedules, was obtained or derived from data provided to the plan administrator and certified to as complete and accurate by U.S. Bank, N.A., the trustee of the Plan.

**NOTE 5 — FAIR VALUE MEASUREMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets and liabilities in active markets;
- quoted prices for identical or similar assets and liabilities in inactive markets;
- inputs other than quoted market prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 5 — FAIR VALUE MEASUREMENTS (Continued)**

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

*Mutual funds and money market fund* - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily Net Asset Value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

*Foreign stocks* - Valued at the closing price reported on the active market on which the individual securities are traded.

*Limited partnerships* - The Plan holds units of two limited partnerships which invest primarily in real estate. The fair value of the investments has been estimated using the NAV per unit of the investment, which represents the amount at which the Plan may acquire or redeem its fund interests. Any redemptions will be made in conjunction with the limited partnerships' regular quarterly transaction procedures with the redemption price being based on the unit value as determined on the last day of the calendar quarter immediately preceding the redemption payment. However, the limited partnerships are not required to liquidate or encumber assets or defer investments in order to redeem units. The limited partnerships had approximately \$274.7 million of outstanding redemption requests at December 31, 2021, none of which relate to the Plan.

*Collective investment fund* - Valued quarterly at the closing price as reported by the fund. The fair value of the investment has been estimated using the NAV per unit of the investment, which represents the amount at which the Plan may acquire or redeem its fund interests.

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 5 — FAIR VALUE MEASUREMENTS (Continued)**

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value:

|                                             | Level 1:<br>Quoted Prices<br>in Active<br>Markets for<br>Identical Assets | Level 2:<br>Significant<br>Other<br>Observable<br>Inputs | Level 3:<br>Significant<br>Unobservable<br>Inputs | Total                 |
|---------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|-----------------------|
| <u>December 31, 2021</u>                    |                                                                           |                                                          |                                                   |                       |
| Money Market Fund                           | \$ 5,073,859                                                              | \$ -                                                     | \$ -                                              | \$ 5,073,859          |
| Foreign Stocks                              | 16,597,124                                                                | -                                                        | -                                                 | 16,597,124            |
| Mutual Funds                                | <u>53,575,962</u>                                                         | <u>-</u>                                                 | <u>-</u>                                          | <u>53,575,962</u>     |
| Total assets in the<br>fair value hierarchy | <u>\$ 75,246,945</u>                                                      | <u>\$ -</u>                                              | <u>\$ -</u>                                       | 75,246,945            |
| Investments Measured<br>at NAV (a)          |                                                                           |                                                          |                                                   | <u>72,762,633</u>     |
| Total investments,<br>at fair value         |                                                                           |                                                          |                                                   | <u>\$ 148,009,578</u> |

|                                             | Level 1:<br>Quoted Prices<br>in Active<br>Markets for<br>Identical Assets | Level 2:<br>Significant<br>Other<br>Observable<br>Inputs | Level 3:<br>Significant<br>Unobservable<br>Inputs | Total                 |
|---------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|-----------------------|
| <u>December 31, 2020</u>                    |                                                                           |                                                          |                                                   |                       |
| Money Market Fund                           | \$ 4,037,103                                                              | \$ -                                                     | \$ -                                              | \$ 4,037,103          |
| Foreign Stocks                              | 15,693,967                                                                | -                                                        | -                                                 | 15,693,967            |
| Mutual Funds                                | <u>89,311,614</u>                                                         | <u>-</u>                                                 | <u>-</u>                                          | <u>89,311,614</u>     |
| Total assets in the<br>fair value hierarchy | <u>\$ 109,042,684</u>                                                     | <u>\$ -</u>                                              | <u>\$ -</u>                                       | 109,042,684           |
| Investments Measured<br>at NAV (a)          |                                                                           |                                                          |                                                   | <u>42,089,631</u>     |
| Total investments,<br>at fair value         |                                                                           |                                                          |                                                   | <u>\$ 151,132,315</u> |

- (a) In accordance with ASC Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 6 — PARTY-IN-INTEREST TRANSACTIONS**

The Plan paid administrative fees to the Plan trustee, fund managers and investment advisor of the Plan of \$499,810 and \$347,150 during the years ended December 31, 2021 and 2020, respectively. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules. Fees incurred by the Plan for certain investment management services are included in net appreciation in fair value of investments, as they are paid through revenue sharing, rather than a direct payment. The Company pays directly any other fees related to the Plan's operations.

**NOTE 7 — PLAN TERMINATION**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Benefits attributable to employee contributions, taking into account those paid out before terminated.
- b. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would be payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- c. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations discussed below.
- d. Vested benefits not insured by the PBGC.
- e. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

**BUNZL USA, LLC RETIREMENT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2021 and 2020**

**NOTE 8 — RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that change in these estimates and assumptions in the near-term would be material to the financial statements.

**NOTE 9 — TAX STATUS**

The IRS has determined and informed the Company by letter dated January 19, 2016, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (the IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Schedule SB Attachment (Form 5500)—2021 Plan Year  
 Bunzl USA, LLC Retirement Plan  
 EIN: 13-1884179 PN: 003

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2021

**Schedule SB, Line 26—Schedule of Active Participant Data  
 As of January 1, 2021**

**Bunzl USA, LLC  
 Bunzl USA, LLC Retirement Plan  
 Active Employees**

**EIN: 13-1884179 PN: 003**

Number of Participants and Average Compensation

| Attained Age | Years of Credited Service |     |     |       |       |                 |                 |       |       |     |
|--------------|---------------------------|-----|-----|-------|-------|-----------------|-----------------|-------|-------|-----|
|              | <1                        | 1-4 | 5-9 | 10-14 | 15-19 | 20-24           | 25-29           | 30-34 | 35-39 | 40+ |
| <25          |                           |     |     |       |       |                 |                 |       |       |     |
| 25-29        |                           |     |     |       |       |                 |                 |       |       |     |
| 30-34        |                           |     |     |       |       |                 |                 |       |       |     |
| 35-39        |                           |     |     |       |       |                 |                 |       |       |     |
| 40-44        |                           |     |     |       | 3     | 2               |                 |       |       |     |
| 45-49        |                           |     |     |       | 1     | 10              | 2               |       |       |     |
| 50-54        |                           |     |     |       | 11    | 24<br>\$103,374 | 11              | 7     |       |     |
| 55-59        |                           |     |     |       | 13    | 27<br>\$88,493  | 20<br>\$89,197  | 14    | 2     |     |
| 60-64        |                           |     |     |       | 4     | 27<br>\$109,214 | 20<br>\$113,118 | 14    | 13    |     |
| 65-69        |                           |     |     |       | 2     | 10              | 5               | 2     | 1     |     |
| 70+          |                           |     |     |       |       |                 |                 | 1     |       |     |

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Schedule SB Attachment (Form 5500)—2021 Plan Year  
 Bunzl USA, LLC Retirement Plan  
 EIN: 13-1884179 PN: 003

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes Based on segment rates with a four-month lookback (as of September 2020), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor

|                  |       |
|------------------|-------|
| 1st Segment Rate | 4.75% |
| 2nd Segment Rate | 5.36% |
| 3rd Segment Rate | 6.11% |

Interest Rates for Maximum Tax Purposes Based on segment rates with a four-month lookback (as of September 2020), without regard to interest rate stabilization

|                  |       |
|------------------|-------|
| 1st Segment Rate | 2.22% |
| 2nd Segment Rate | 3.38% |
| 3rd Segment Rate | 3.92% |

|                                       |       |
|---------------------------------------|-------|
| Salary Increases                      |       |
| Minimum Funding Target Normal Cost    | 3.00% |
| Maximum Tax Expected Benefit Increase | 3.00% |

Social Security Wage Base Increases Future wage indices are based on a national wage increase of 2.75% per year.

Social Security COLA Increases 2.25%

Optional Payment Form Election Percentage Upon termination, continuing active participants are assumed to elect a payment according to the following schedule:

|                             |                    |
|-----------------------------|--------------------|
| Single Life Annuity         | 60%                |
| Immediate Lump Sum          | 13 $\frac{1}{3}$ % |
| Lump Sum, Deferred 3 Years  | 13 $\frac{1}{3}$ % |
| Lump Sum Deferred to Age 62 | 13 $\frac{1}{3}$ % |

Upon termination, frozen active participants are assumed to elect a payment according to the following schedule:

|                              |                    |
|------------------------------|--------------------|
| Single Life Annuity          | 35%                |
| Immediate Lump Sum           | 21 $\frac{2}{3}$ % |
| Lump Sum, Deferred 3 Years   | 21 $\frac{2}{3}$ % |
| Lump Sum, Deferred to Age 62 | 21 $\frac{2}{3}$ % |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
 Bunzl USA, LLC Retirement Plan  
 EIN: 13-1884179 PN: 003

Terminated Vested participants are assumed to elect a payment according to the following schedule:

|                             |     |
|-----------------------------|-----|
| Single Life Annuity         | 50% |
| Lump Sum, Deferred 3 Years  | 25% |
| Lump Sum Deferred to Age 62 | 25% |

Optional Payment Form Conversion Mortality

Current IRC section 417(e) table for lump sums

Retirement Age for Single Life Annuity  
 Active Participants

See Table 1.

80% of those retiring from active status are assumed to commence immediately.

20% are assumed to commence at age 64.

Terminated Vested Participants

Age 62, if terminated before reaching early retirement eligibility.

Age 64, if terminated after reaching early retirement eligibility.

Mortality Rates  
 Healthy and Disabled

2021 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e) and IRS Notice 2018-02

Withdrawal Rates

See Table 2

Disability Rates

See Table 3

Decrement Timing

Middle of year decrements, with 100% retirement occurring at the beginning of the year.

Surviving Spouse Benefit

It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.

Valuation Compensation

2020 Pensionable earnings rolled forward one year with the salary increase assumption.

Benefit and Compensation Limits

Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$230,000 and the IRC section 401(a)(17)

Schedule SB Attachment (Form 5500)—2021 Plan Year  
Bunzl USA, LLC Retirement Plan  
EIN: 13-1884179 PN: 003

compensation limit of \$290,000.

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2019 Plan Year

6.50%, limited to 6.11%

2020 Plan Year

6.50%, limited to 5.94%

2021 Plan Year

6.50%, limited to 6.11%

Trust Expenses Included in Target Normal Cost

Average plan expense over the prior two years, not including PBGC premiums (\$294,680 for 2020), plus expected current year PBGC premiums

Actuarial Method

Standard unit credit cost method

Valuation Date

January 1, 2021

Schedule SB Attachment (Form 5500)—2021 Plan Year  
Bunzl USA, LLC Retirement Plan  
EIN: 13-1884179 PN: 003

Table 1

**Retirement Rates**

| <b>Age</b> | <b>Rate</b> |
|------------|-------------|
| 55         | 4.00%       |
| 56         | 4.00%       |
| 57         | 4.00%       |
| 58         | 4.00%       |
| 59         | 5.00%       |
| 60         | 10.00%      |
| 61         | 10.00%      |
| 62         | 10.00%      |
| 63         | 15.00%      |
| 64         | 15.00%      |
| 65         | 30.00%      |
| 66         | 30.00%      |
| 67         | 30.00%      |
| 68         | 30.00%      |
| 69         | 30.00%      |
| 70+        | 100.00%     |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
 Bunzl USA, LLC Retirement Plan  
 EIN: 13-1884179 PN: 003

Table 2—Page 1 of 2

**Withdrawal Rates**

| Age | Years of Service |        |        |        |        |        |
|-----|------------------|--------|--------|--------|--------|--------|
|     | 0                | 1      | 2      | 3      | 4      | 5+     |
| 15  | 15.80%           | 15.80% | 15.80% | 15.80% | 15.80% | 15.80% |
| 16  | 15.80%           | 15.80% | 15.80% | 15.80% | 15.80% | 15.80% |
| 17  | 15.80%           | 15.80% | 15.80% | 15.80% | 15.80% | 15.80% |
| 18  | 15.80%           | 15.80% | 15.80% | 15.80% | 15.80% | 15.80% |
| 19  | 15.80%           | 15.80% | 15.80% | 15.80% | 15.80% | 15.80% |
| 20  | 15.80%           | 15.80% | 15.80% | 15.80% | 15.80% | 15.80% |
| 21  | 15.80%           | 15.80% | 15.80% | 15.80% | 15.80% | 15.80% |
| 22  | 15.00%           | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
| 23  | 14.20%           | 14.20% | 14.20% | 14.20% | 14.20% | 14.20% |
| 24  | 13.60%           | 13.60% | 13.60% | 13.60% | 13.60% | 13.60% |
| 25  | 12.90%           | 12.90% | 12.90% | 12.90% | 12.90% | 12.90% |
| 26  | 12.20%           | 12.20% | 12.20% | 12.20% | 12.20% | 12.20% |
| 27  | 11.50%           | 11.50% | 11.50% | 11.50% | 11.50% | 11.50% |
| 28  | 11.40%           | 10.90% | 10.90% | 10.90% | 10.90% | 10.90% |
| 29  | 11.40%           | 10.70% | 10.40% | 10.40% | 10.40% | 10.40% |
| 30  | 11.40%           | 10.70% | 9.90%  | 9.70%  | 9.70%  | 9.70%  |
| 31  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 9.20%  | 9.20%  |
| 32  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 8.60%  |
| 33  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 8.10%  |
| 34  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 7.70%  |
| 35  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 7.10%  |
| 36  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 6.70%  |
| 37  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 6.20%  |
| 38  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 5.90%  |
| 39  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 5.40%  |
| 40  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 5.00%  |
| 41  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 4.70%  |
| 42  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 4.40%  |
| 43  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 4.10%  |
| 44  | 11.40%           | 10.70% | 9.90%  | 9.20%  | 8.60%  | 3.80%  |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
 Bunzl USA, LLC Retirement Plan  
 EIN: 13-1884179 PN: 003

Table 2—Page 2 of 2

**Withdrawal Rates**

| <b>Age</b> | <b>Years of Service</b> |          |          |          |          |           |
|------------|-------------------------|----------|----------|----------|----------|-----------|
|            | <b>0</b>                | <b>1</b> | <b>2</b> | <b>3</b> | <b>4</b> | <b>5+</b> |
| 45         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 3.50%     |
| 46         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 3.20%     |
| 47         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 3.10%     |
| 48         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.80%     |
| 49         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.60%     |
| 50         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.40%     |
| 51         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.30%     |
| 52         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.20%     |
| 53         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.10%     |
| 54         | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.00%     |
| 55+        | 11.40%                  | 10.70%   | 9.90%    | 9.20%    | 8.60%    | 2.00%     |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
 Bunzl USA, LLC Retirement Plan  
 EIN: 13-1884179 PN: 003

Table 3

**Disability Rates**

| <b>Age</b> | <b>Male</b> | <b>Female</b> | <b>Age</b> | <b>Male</b> | <b>Female</b> |
|------------|-------------|---------------|------------|-------------|---------------|
| 15         | 0.03%       | 0.03%         | 45         | 0.16%       | 0.24%         |
| 16         | 0.03%       | 0.03%         | 46         | 0.18%       | 0.27%         |
| 17         | 0.03%       | 0.03%         | 47         | 0.21%       | 0.30%         |
| 18         | 0.03%       | 0.03%         | 48         | 0.25%       | 0.33%         |
| 19         | 0.03%       | 0.03%         | 49         | 0.28%       | 0.36%         |
| 20         | 0.03%       | 0.03%         | 50         | 0.33%       | 0.40%         |
| 21         | 0.03%       | 0.03%         | 51         | 0.39%       | 0.44%         |
| 22         | 0.03%       | 0.03%         | 52         | 0.46%       | 0.49%         |
| 23         | 0.03%       | 0.03%         | 53         | 0.53%       | 0.54%         |
| 24         | 0.03%       | 0.03%         | 54         | 0.61%       | 0.59%         |
| 25         | 0.03%       | 0.03%         | 55         | 0.69%       | 0.64%         |
| 26         | 0.03%       | 0.03%         | 56         | 0.77%       | 0.69%         |
| 27         | 0.03%       | 0.03%         | 57         | 0.86%       | 0.74%         |
| 28         | 0.03%       | 0.04%         | 58         | 0.95%       | 0.80%         |
| 29         | 0.03%       | 0.04%         | 59         | 1.05%       | 0.85%         |
| 30         | 0.03%       | 0.04%         | 60         | 1.15%       | 0.90%         |
| 31         | 0.03%       | 0.05%         | 61         | 1.26%       | 0.96%         |
| 32         | 0.03%       | 0.05%         | 62         | 1.38%       | 1.01%         |
| 33         | 0.03%       | 0.06%         | 63         | 1.51%       | 1.05%         |
| 34         | 0.03%       | 0.06%         | 64         | 1.64%       | 1.09%         |
| 35         | 0.04%       | 0.07%         | 65+        | 0.00%       | 0.00%         |
| 36         | 0.04%       | 0.08%         |            |             |               |
| 37         | 0.05%       | 0.09%         |            |             |               |
| 38         | 0.06%       | 0.10%         |            |             |               |
| 39         | 0.07%       | 0.12%         |            |             |               |
| 40         | 0.08%       | 0.13%         |            |             |               |
| 41         | 0.09%       | 0.15%         |            |             |               |
| 42         | 0.10%       | 0.17%         |            |             |               |
| 43         | 0.12%       | 0.19%         |            |             |               |
| 44         | 0.14%       | 0.22%         |            |             |               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE**

| DATE                                                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH  | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|------------------------------------------------------------|-----------------|----------------------|---------------|---------------------|--------------------|---------------------|-----------------------|
| BEGINNING MARKET VALUE                                     |                 |                      |               |                     | 151,151,138.93     |                     |                       |
| COMPARATIVE VALUE (5%)                                     |                 |                      |               |                     | 7,557,556.94       |                     |                       |
| <b>CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE</b> |                 |                      |               |                     |                    |                     |                       |
| Issue: 31846V732 - First Am Inst Prime Ob Fd CI T          |                 |                      |               |                     |                    |                     |                       |
| 01/08/2021<br>060007835708                                 | B               | 27,064,907.639       | 1.0001        |                     | - 27,067,614 *     | 27,067,614          |                       |
| 01/11/2021<br>060007835708                                 | S               | - 27,997,200.280     | 1.0001        |                     | 28,000,000 *       | 28,000,067          | - 67                  |
| Issue: 921937793 - Vanguard Long Term Bond Index Etf       |                 |                      |               |                     |                    |                     |                       |
| 01/08/2021<br>060007835708                                 | S               | - 254,029.000        | 106.5856      | 8,219               | 27,067,614 *       | 26,015,946          | 1,051,668             |
| Issue: 96MSCJE38 - Prudential L D Govt Credit Fund         |                 |                      |               |                     |                    |                     |                       |
| 01/31/2021<br>060007835708                                 | B               | 1,264,361.930        | 22.1456       |                     | - 28,000,000 *     | 28,000,000          |                       |
| <b>GRAND TOTAL</b>                                         |                 |                      |               | <b>8,219</b>        | <b>110,135,228</b> | <b>109,083,627</b>  | <b>1,051,601</b>      |

**CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE**

Broker: Direct From Issuer

|                                                    |   |               |            |  |                |            |  |
|----------------------------------------------------|---|---------------|------------|--|----------------|------------|--|
| Issue: 96MSCJE38 - Prudential L D Govt Credit Fund |   |               |            |  |                |            |  |
| 01/31/2021<br>060007835708                         | B | 1,264,361.930 | 22.1456    |  | - 28,000,000 * | 28,000,000 |  |
| Issue: 97MSC9DF2 - Heitman America Real Est Tr     |   |               |            |  |                |            |  |
| 03/31/2021<br>060007835708                         | B | 40.992        | 1,165.2818 |  | - 47,767       | 47,767     |  |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                                | BOUGHT/<br>SOLD                                         | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|-------------------------------------|---------------------------------------------------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 04/19/2021                          | Issue: 97MSC2GX5 - Invesco Core Re - USA L.P.<br>B      | .220                 | 179,270.2727  |                     | - 39,439          | 39,439              |                       |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 04/30/2021                          | Issue: 96MSCJE38 - Prudential L D Govt Credit Fund<br>S | - 733.700            | 20.7410       |                     | 15,218            | 16,357              | - 1,139               |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 06/30/2021                          | Issue: 97MSC2GX5 - Invesco Core Re - USA L.P.<br>B      | .210                 | 281,152.3810  |                     | - 59,042          | 59,042              |                       |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 06/30/2021                          | Issue: 97MSC9DF2 - Heitman America Real Est Tr<br>B     | 42.314               | 1,185.1313    |                     | - 50,148          | 50,148              |                       |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 07/30/2021                          | Issue: 96MSCJE38 - Prudential L D Govt Credit Fund<br>S | - 758.080            | 21.9867       |                     | 16,668            | 17,024              | - 357                 |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 09/30/2021                          | Issue: 97MSC9DF2 - Heitman America Real Est Tr<br>B     | 46.652               | 1,222.3270    |                     | - 57,024          | 57,024              |                       |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 10/31/2021                          | Issue: 97MSC2GX5 - Invesco Core Re - USA L.P.<br>B      | .210                 | 191,180.9524  |                     | - 40,148          | 40,148              |                       |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 10/31/2021                          | Issue: 96MSCJE38 - Prudential L D Govt Credit Fund<br>S | - 808.840            | 22.0479       |                     | 17,833            | 18,297              | - 464                 |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 12/31/2021                          | Issue: 97MSC2GX5 - Invesco Core Re - USA L.P.<br>B      | .200                 | 327,590.0000  |                     | - 65,518          | 65,518              |                       |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| 12/31/2021                          | Issue: 97MSC9DF2 - Heitman America Real Est Tr<br>B     | 41.662               | 1,294.9575    |                     | - 53,950          | 53,950              |                       |
| 060007835708                        |                                                         |                      |               |                     |                   |                     |                       |
| <b>Total For Direct From Issuer</b> |                                                         |                      |               | <b>0</b>            | <b>28,462,755</b> | <b>28,464,714</b>   | <b>- 1,960</b>        |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                                   | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE                                                  | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------------------|-----------------|-----------------------------------------------------------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| Broker: Tradition Asiel Securities Inc |                 |                                                                       |               |                     |                   |                     |                       |
| 01/08/2021                             | S               | Issue: 921937793 - Vanguard Long Term Bond Index Etf<br>- 254,029.000 | 106.5856      | 8,219               | 27,067,614 *      | 26,015,946          | 1,051,668             |
| 060007835708                           |                 |                                                                       |               |                     |                   |                     |                       |
| <b>GRAND TOTAL</b>                     |                 |                                                                       |               | <b>8,219</b>        | <b>55,530,369</b> | <b>54,480,660</b>   | <b>1,049,708</b>      |

**CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE**

|                                                   |   |                |        |  |                |            |  |
|---------------------------------------------------|---|----------------|--------|--|----------------|------------|--|
| Issue: 31846V732 - First Am Inst Prime Ob Fd CI T |   |                |        |  |                |            |  |
| 01/04/2021                                        | B | 6,590.371      | 1.0001 |  | - 6,591        | 6,591      |  |
| 060007835702                                      |   |                |        |  |                |            |  |
| 01/05/2021                                        | B | 12.919         | 1.0001 |  | - 13           | 13         |  |
| 060007835700                                      |   |                |        |  |                |            |  |
| 01/05/2021                                        | B | .560           | 1.0001 |  | - 1            | 1          |  |
| 060007835702                                      |   |                |        |  |                |            |  |
| 01/05/2021                                        | B | 4.200          | 1.0001 |  | - 4            | 4          |  |
| 060007835708                                      |   |                |        |  |                |            |  |
| 01/08/2021                                        | B | 193,446.245    | 1.0001 |  | - 193,466      | 193,466    |  |
| 060007835702                                      |   |                |        |  |                |            |  |
| 01/08/2021                                        | B | 27,064,907.639 | 1.0001 |  | - 27,067,614 * | 27,067,614 |  |
| 060007835708                                      |   |                |        |  |                |            |  |
| 01/12/2021                                        | B | 26,911.039     | 1.0001 |  | - 26,914       | 26,914     |  |
| 060007835702                                      |   |                |        |  |                |            |  |
| 01/15/2021                                        | B | 5,407.189      | 1.0001 |  | - 5,408        | 5,408      |  |
| 060007835702                                      |   |                |        |  |                |            |  |
| 01/20/2021                                        | B | 26,188.021     | 1.0001 |  | - 26,191       | 26,191     |  |
| 060007835702                                      |   |                |        |  |                |            |  |
| 01/21/2021                                        | B | 36,488.401     | 1.0001 |  | - 36,492       | 36,492     |  |
| 060007835702                                      |   |                |        |  |                |            |  |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 01/22/2021<br>060007835702 | B               | 19,687.451           | 1.0001        |                     | - 19,689          | 19,689              |                       |
| 01/25/2021<br>060007835702 | B               | 2,157.264            | 1.0001        |                     | - 2,157           | 2,157               |                       |
| 01/26/2021<br>060007835702 | B               | 8,196.670            | 1.0001        |                     | - 8,197           | 8,197               |                       |
| 01/28/2021<br>060007835700 | B               | 4,499,550.045        | 1.0001        |                     | - 4,500,000       | 4,500,000           |                       |
| 01/29/2021<br>060007835700 | B               | 500,805.519          | 1.0001        |                     | - 500,856         | 500,856             |                       |
| 01/29/2021<br>060007835702 | B               | 189,040.756          | 1.0001        |                     | - 189,060         | 189,060             |                       |
| 02/02/2021<br>060007835708 | B               | 18.178               | 1.0001        |                     | - 18              | 18                  |                       |
| 02/03/2021<br>060007835702 | B               | 966.673              | 1.0001        |                     | - 967             | 967                 |                       |
| 02/05/2021<br>060007835702 | B               | 1,135.556            | 1.0001        |                     | - 1,136           | 1,136               |                       |
| 02/08/2021<br>060007835702 | B               | 52,202.360           | 1.0001        |                     | - 52,208          | 52,208              |                       |
| 02/09/2021<br>060007835702 | B               | 162,127.797          | 1.0001        |                     | - 162,144         | 162,144             |                       |
| 02/10/2021<br>060007835702 | B               | 4,323.128            | 1.0001        |                     | - 4,324           | 4,324               |                       |
| 02/16/2021<br>060007835702 | B               | 32,912.779           | 1.0001        |                     | - 32,916          | 32,916              |                       |
| 02/17/2021<br>060007835702 | B               | 1,897.260            | 1.0001        |                     | - 1,897           | 1,897               |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 02/18/2021<br>060007835702 | B               | 5,228.277            | 1.0001        |                     | - 5,229           | 5,229               |                       |
| 02/26/2021<br>060007835700 | B               | 1,347.225            | 1.0001        |                     | - 1,347           | 1,347               |                       |
| 03/01/2021<br>060007835702 | B               | 54,037.756           | 1.0001        |                     | - 54,043          | 54,043              |                       |
| 03/02/2021<br>060007835700 | B               | 14.849               | 1.0001        |                     | - 15              | 15                  |                       |
| 03/02/2021<br>060007835708 | B               | 3.010                | 1.0001        |                     | - 3               | 3                   |                       |
| 03/04/2021<br>060007835702 | B               | 102,373.153          | 1.0001        |                     | - 102,383         | 102,383             |                       |
| 03/08/2021<br>060007835702 | B               | 11,148.255           | 1.0001        |                     | - 11,149          | 11,149              |                       |
| 03/09/2021<br>060007835702 | B               | 70,809.129           | 1.0001        |                     | - 70,816          | 70,816              |                       |
| 03/16/2021<br>060007835702 | B               | 7,221.668            | 1.0001        |                     | - 7,222           | 7,222               |                       |
| 03/22/2021<br>060007835702 | B               | 69,697.140           | 1.0001        |                     | - 69,704          | 69,704              |                       |
| 03/23/2021<br>060007835700 | B               | 1,596.650            | 1.0001        |                     | - 1,597           | 1,597               |                       |
| 03/25/2021<br>060007835708 | B               | 5,808.429            | 1.0001        |                     | - 5,809           | 5,809               |                       |
| 03/26/2021<br>060007835708 | B               | 12,383.802           | 1.0001        |                     | - 12,385          | 12,385              |                       |
| 03/29/2021<br>060007835702 | B               | 64,891.911           | 1.0001        |                     | - 64,898          | 64,898              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 03/30/2021<br>060007835702 | B               | 29,217.588           | 1.0001        |                     | - 29,221          | 29,221              |                       |
| 04/01/2021<br>060007835702 | B               | 8,081.092            | 1.0001        |                     | - 8,082           | 8,082               |                       |
| 04/05/2021<br>060007835700 | B               | 2,858,016.218        | 1.0001        |                     | - 2,858,302       | 2,858,302           |                       |
| 04/05/2021<br>060007835702 | B               | .790                 | 1.0001        |                     | - 1               | 1                   |                       |
| 04/05/2021<br>060007835708 | B               | 3.420                | 1.0001        |                     | - 3               | 3                   |                       |
| 04/06/2021<br>060007835702 | B               | 1,968.463            | 1.0001        |                     | - 1,969           | 1,969               |                       |
| 04/07/2021<br>060007835702 | B               | 636,526.097          | 1.0001        |                     | - 636,590         | 636,590             |                       |
| 04/08/2021<br>060007835700 | B               | 1,937.146            | 1.0001        |                     | - 1,937           | 1,937               |                       |
| 04/08/2021<br>060007835702 | B               | 311,897.630          | 1.0001        |                     | - 311,929         | 311,929             |                       |
| 04/09/2021<br>060007835700 | B               | 999,900.010          | 1.0001        |                     | - 1,000,000       | 1,000,000           |                       |
| 04/19/2021<br>060007835702 | B               | 11,955.094           | 1.0001        |                     | - 11,956          | 11,956              |                       |
| 04/21/2021<br>060007835702 | B               | 2.830                | 1.0001        |                     | - 3               | 3                   |                       |
| 04/30/2021<br>060007835700 | B               | 331.587              | 1.0001        |                     | - 332             | 332                 |                       |
| 04/30/2021<br>060007835702 | B               | 21,439.986           | 1.0001        |                     | - 21,442          | 21,442              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 05/03/2021<br>060007835702 | B               | 9,673.103            | 1.0001        |                     | - 9,674           | 9,674               |                       |
| 05/04/2021<br>060007835702 | B               | 3,767.023            | 1.0001        |                     | - 3,767           | 3,767               |                       |
| 05/04/2021<br>060007835708 | B               | 3.310                | 1.0001        |                     | - 3               | 3                   |                       |
| 05/07/2021<br>060007835702 | B               | 46,495.540           | 1.0001        |                     | - 46,500          | 46,500              |                       |
| 05/07/2021<br>060007835702 | B               | 26,211.769           | 1.0001        |                     | - 26,214          | 26,214              |                       |
| 05/10/2021<br>060007835702 | B               | 15,742.646           | 1.0001        |                     | - 15,744          | 15,744              |                       |
| 05/17/2021<br>060007835702 | B               | 50,329.497           | 1.0001        |                     | - 50,335          | 50,335              |                       |
| 05/24/2021<br>060007835702 | B               | 30.897               | 1.0001        |                     | - 31              | 31                  |                       |
| 05/26/2021<br>060007835702 | B               | 28,985.071           | 1.0001        |                     | - 28,988          | 28,988              |                       |
| 05/27/2021<br>060007835702 | B               | 6,843.096            | 1.0001        |                     | - 6,844           | 6,844               |                       |
| 06/01/2021<br>060007835702 | B               | 66,574.143           | 1.0001        |                     | - 66,581          | 66,581              |                       |
| 06/02/2021<br>060007835700 | B               | 12.429               | 1.0001        |                     | - 12              | 12                  |                       |
| 06/02/2021<br>060007835708 | B               | 3.440                | 1.0001        |                     | - 3               | 3                   |                       |
| 06/03/2021<br>060007835702 | B               | 5,147.695            | 1.0001        |                     | - 5,148           | 5,148               |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 06/04/2021<br>060007835702 | B               | 34,805.469           | 1.0001        |                     | - 34,809          | 34,809              |                       |
| 06/07/2021<br>060007835702 | B               | 71,056.024           | 1.0001        |                     | - 71,063          | 71,063              |                       |
| 06/08/2021<br>060007835702 | B               | 46,989.261           | 1.0001        |                     | - 46,994          | 46,994              |                       |
| 06/09/2021<br>060007835702 | B               | 5,670.483            | 1.0001        |                     | - 5,671           | 5,671               |                       |
| 06/10/2021<br>060007835702 | B               | 10,992.701           | 1.0001        |                     | - 10,994          | 10,994              |                       |
| 06/14/2021<br>060007835702 | B               | 18,127.897           | 1.0001        |                     | - 18,130          | 18,130              |                       |
| 06/15/2021<br>060007835702 | B               | 39,826.087           | 1.0001        |                     | - 39,830          | 39,830              |                       |
| 06/16/2021<br>060007835700 | B               | 2,000.820            | 1.0001        |                     | - 2,001           | 2,001               |                       |
| 06/18/2021<br>060007835700 | B               | 1,999,800.020        | 1.0001        |                     | - 2,000,000       | 2,000,000           |                       |
| 06/18/2021<br>060007835702 | B               | 59.164               | 1.0001        |                     | - 59              | 59                  |                       |
| 06/21/2021<br>060007835702 | B               | 5,726.157            | 1.0001        |                     | - 5,727           | 5,727               |                       |
| 06/23/2021<br>060007835700 | B               | 1,535.726            | 1.0001        |                     | - 1,536           | 1,536               |                       |
| 06/23/2021<br>060007835702 | B               | 21,369.163           | 1.0001        |                     | - 21,371          | 21,371              |                       |
| 06/24/2021<br>060007835708 | B               | 23,802.660           | 1.0001        |                     | - 23,805          | 23,805              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 06/25/2021<br>060007835700 | B               | 10,238.176           | 1.0001        |                     | - 10,239          | 10,239              |                       |
| 06/25/2021<br>060007835708 | B               | 11,089.021           | 1.0001        |                     | - 11,090          | 11,090              |                       |
| 06/29/2021<br>060007835702 | B               | 174,874.533          | 1.0001        |                     | - 174,892         | 174,892             |                       |
| 06/30/2021<br>060007835700 | B               | 255.610              | 1.0000        |                     | - 256             | 256                 |                       |
| 07/02/2021<br>060007835700 | B               | 11.579               | 1.0001        |                     | - 12              | 12                  |                       |
| 07/02/2021<br>060007835702 | B               | 22.378               | 1.0001        |                     | - 22              | 22                  |                       |
| 07/02/2021<br>060007835708 | B               | 3.350                | 1.0001        |                     | - 3               | 3                   |                       |
| 07/07/2021<br>060007835702 | B               | 4,711.389            | 1.0001        |                     | - 4,712           | 4,712               |                       |
| 07/08/2021<br>060007835702 | B               | 118,430.950          | 1.0000        |                     | - 118,431         | 118,431             |                       |
| 07/12/2021<br>060007835702 | B               | 8,667.480            | 1.0000        |                     | - 8,667           | 8,667               |                       |
| 07/15/2021<br>060007835702 | B               | 5,551.300            | 1.0000        |                     | - 5,551           | 5,551               |                       |
| 07/21/2021<br>060007835700 | B               | 2,115.360            | 1.0000        |                     | - 2,115           | 2,115               |                       |
| 07/26/2021<br>060007835708 | B               | .010                 | 1.0000        |                     |                   |                     |                       |
| 07/27/2021<br>060007835702 | B               | 11,805.190           | 1.0000        |                     | - 11,805          | 11,805              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 07/30/2021<br>060007835700 | B               | 756.860              | 1.0000        |                     | - 757             | 757                 |                       |
| 08/03/2021<br>060007835700 | B               | 5.600                | 1.0000        |                     | - 6               | 6                   |                       |
| 08/03/2021<br>060007835702 | B               | 1.350                | 1.0000        |                     | - 1               | 1                   |                       |
| 08/03/2021<br>060007835708 | B               | 3.620                | 1.0000        |                     | - 4               | 4                   |                       |
| 08/05/2021<br>060007835702 | B               | 42,933.650           | 1.0000        |                     | - 42,934          | 42,934              |                       |
| 08/06/2021<br>060007835702 | B               | 58.850               | 1.0000        |                     | - 59              | 59                  |                       |
| 08/09/2021<br>060007835702 | B               | 174,572.710          | 1.0000        |                     | - 174,573         | 174,573             |                       |
| 08/10/2021<br>060007835702 | B               | 81,567.920           | 1.0000        |                     | - 81,568          | 81,568              |                       |
| 08/12/2021<br>060007835702 | B               | 78,597.750           | 1.0000        |                     | - 78,598          | 78,598              |                       |
| 08/17/2021<br>060007835702 | B               | 36,600.840           | 1.0000        |                     | - 36,601          | 36,601              |                       |
| 08/20/2021<br>060007835700 | B               | 70,311.590           | 1.0000        |                     | - 70,312          | 70,312              |                       |
| 08/24/2021<br>060007835700 | B               | 4,300,000.000        | 1.0000        |                     | - 4,300,000       | 4,300,000           |                       |
| 08/24/2021<br>060007835702 | B               | 44,424.590           | 1.0000        |                     | - 44,425          | 44,425              |                       |
| 08/24/2021<br>060007835708 | B               | 700,000.000          | 1.0000        |                     | - 700,000         | 700,000             |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 08/25/2021<br>060007835702 | B               | 160,249.850          | 1.0000        |                     | - 160,250         | 160,250             |                       |
| 08/27/2021<br>060007835702 | B               | 5,705.430            | 1.0000        |                     | - 5,705           | 5,705               |                       |
| 08/31/2021<br>060007835700 | B               | 977.690              | 1.0000        |                     | - 978             | 978                 |                       |
| 09/02/2021<br>060007835700 | B               | 6.260                | 1.0000        |                     | - 6               | 6                   |                       |
| 09/02/2021<br>060007835702 | B               | 84,708.470           | 1.0000        |                     | - 84,708          | 84,708              |                       |
| 09/02/2021<br>060007835708 | B               | 3.140                | 1.0000        |                     | - 3               | 3                   |                       |
| 09/07/2021<br>060007835702 | B               | 994.940              | 1.0000        |                     | - 995             | 995                 |                       |
| 09/17/2021<br>060007835702 | B               | 3,326.700            | 1.0000        |                     | - 3,327           | 3,327               |                       |
| 09/20/2021<br>060007835702 | B               | 2,359.190            | 1.0000        |                     | - 2,359           | 2,359               |                       |
| 09/21/2021<br>060007835702 | B               | 46,909.870           | 1.0000        |                     | - 46,910          | 46,910              |                       |
| 09/23/2021<br>060007835708 | B               | 40,144.990           | 1.0000        |                     | - 40,145          | 40,145              |                       |
| 09/24/2021<br>060007835702 | B               | 17,333.480           | 1.0000        |                     | - 17,333          | 17,333              |                       |
| 09/27/2021<br>060007835702 | B               | 4,500.830            | 1.0000        |                     | - 4,501           | 4,501               |                       |
| 09/27/2021<br>060007835708 | B               | 7,828.700            | 1.0000        |                     | - 7,829           | 7,829               |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 09/29/2021<br>060007835702 | B               | 1,132.010            | 1.0000        |                     | - 1,132           | 1,132               |                       |
| 09/30/2021<br>060007835700 | B               | 643.060              | 1.0000        |                     | - 643             | 643                 |                       |
| 09/30/2021<br>060007835702 | B               | 126,300.400          | 1.0000        |                     | - 126,300         | 126,300             |                       |
| 10/04/2021<br>060007835700 | B               | 22.110               | 1.0000        |                     | - 22              | 22                  |                       |
| 10/04/2021<br>060007835708 | B               | 3.540                | 1.0000        |                     | - 4               | 4                   |                       |
| 10/05/2021<br>060007835702 | B               | 92,282.790           | 1.0000        |                     | - 92,283          | 92,283              |                       |
| 10/06/2021<br>060007835702 | B               | 2,117.280            | 1.0000        |                     | - 2,117           | 2,117               |                       |
| 10/20/2021<br>060007835702 | B               | 8,919.710            | 1.0000        |                     | - 8,920           | 8,920               |                       |
| 10/21/2021<br>060007835702 | B               | 5,526.820            | 1.0000        |                     | - 5,527           | 5,527               |                       |
| 10/29/2021<br>060007835700 | B               | 1,030.510            | 1.0000        |                     | - 1,031           | 1,031               |                       |
| 11/01/2021<br>060007835702 | B               | 5,880.590            | 1.0000        |                     | - 5,881           | 5,881               |                       |
| 11/02/2021<br>060007835700 | B               | 15.710               | 1.0000        |                     | - 16              | 16                  |                       |
| 11/02/2021<br>060007835702 | B               | .840                 | 1.0000        |                     | - 1               | 1                   |                       |
| 11/02/2021<br>060007835708 | B               | 3.840                | 1.0000        |                     | - 4               | 4                   |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 11/08/2021<br>060007835702 | B               | 20,993.500           | 1.0000        |                     | - 20,994          | 20,994              |                       |
| 11/09/2021<br>060007835702 | B               | 14,466.680           | 1.0000        |                     | - 14,467          | 14,467              |                       |
| 11/10/2021<br>060007835700 | B               | 3.300                | 1.0000        |                     | - 3               | 3                   |                       |
| 11/10/2021<br>060007835702 | B               | 91,324.040           | 1.0000        |                     | - 91,324          | 91,324              |                       |
| 11/12/2021<br>060007835702 | B               | 8,196.340            | 1.0000        |                     | - 8,196           | 8,196               |                       |
| 11/15/2021<br>060007835702 | B               | 23,235.970           | 1.0000        |                     | - 23,236          | 23,236              |                       |
| 11/16/2021<br>060007835702 | B               | 7,915.400            | 1.0000        |                     | - 7,915           | 7,915               |                       |
| 11/23/2021<br>060007835702 | B               | 78,459.930           | 1.0000        |                     | - 78,460          | 78,460              |                       |
| 11/24/2021<br>060007835700 | B               | 3,000,000.000        | 1.0000        |                     | - 3,000,000       | 3,000,000           |                       |
| 11/24/2021<br>060007835702 | B               | 20,536.320           | 1.0000        |                     | - 20,536          | 20,536              |                       |
| 11/26/2021<br>060007835702 | B               | 47,360.640           | 1.0000        |                     | - 47,361          | 47,361              |                       |
| 12/02/2021<br>060007835700 | B               | 15.620               | 1.0000        |                     | - 16              | 16                  |                       |
| 12/02/2021<br>060007835708 | B               | 3.170                | 1.0000        |                     | - 3               | 3                   |                       |
| 12/03/2021<br>060007835702 | B               | 3,614.140            | 1.0000        |                     | - 3,614           | 3,614               |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 12/06/2021<br>060007835700 | B               | 10,138.630           | 1.0000        |                     | - 10,139          | 10,139              |                       |
| 12/07/2021<br>060007835700 | B               | 17,233.860           | 1.0000        |                     | - 17,234          | 17,234              |                       |
| 12/08/2021<br>060007835702 | B               | 118,469.960          | 1.0000        |                     | - 118,470         | 118,470             |                       |
| 12/10/2021<br>060007835702 | B               | 476.970              | 1.0000        |                     | - 477             | 477                 |                       |
| 12/14/2021<br>060007835702 | B               | 1,309.250            | 1.0000        |                     | - 1,309           | 1,309               |                       |
| 12/15/2021<br>060007835702 | B               | 7,545.880            | 1.0000        |                     | - 7,546           | 7,546               |                       |
| 12/17/2021<br>060007835702 | B               | 5,700.020            | 1.0000        |                     | - 5,700           | 5,700               |                       |
| 12/20/2021<br>060007835702 | B               | 7,961.390            | 1.0000        |                     | - 7,961           | 7,961               |                       |
| 12/21/2021<br>060007835702 | B               | 6,304.110            | 1.0000        |                     | - 6,304           | 6,304               |                       |
| 12/22/2021<br>060007835702 | B               | 9,137.990            | 1.0000        |                     | - 9,138           | 9,138               |                       |
| 12/23/2021<br>060007835702 | B               | 461.440              | 1.0000        |                     | - 461             | 461                 |                       |
| 12/23/2021<br>060007835708 | B               | 40,595.110           | 1.0000        |                     | - 40,595          | 40,595              |                       |
| 12/27/2021<br>060007835702 | B               | 488.290              | 1.0000        |                     | - 488             | 488                 |                       |
| 12/27/2021<br>060007835708 | B               | 10,149.590           | 1.0000        |                     | - 10,150          | 10,150              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 12/31/2021<br>060007835700 | B               | 766.710              | 1.0000        |                     | - 767             | 767                 |                       |
| <b>Total For Buys</b>      |                 |                      |               | <b>0</b>            | <b>50,717,891</b> | <b>50,717,891</b>   | <b>0</b>              |
| 01/04/2021<br>060007835700 | S               | - 333,359.984        | 1.0001        |                     | 333,393           | 333,406             | - 13                  |
| 01/11/2021<br>060007835702 | S               | - 131,238.016        | 1.0001        |                     | 131,251           | 131,251             |                       |
| 01/11/2021<br>060007835708 | S               | - 27,997,200.280     | 1.0001        |                     | 28,000,000 *      | 28,000,067          | - 67                  |
| 01/13/2021<br>060007835702 | S               | - 49,744.146         | 1.0001        |                     | 49,749            | 49,749              |                       |
| 01/19/2021<br>060007835702 | S               | - 29,637.606         | 1.0001        |                     | 29,641            | 29,641              |                       |
| 01/21/2021<br>060007835700 | S               | - 11,340.536         | 1.0001        |                     | 11,342            | 11,342              |                       |
| 01/22/2021<br>060007835700 | S               | - 265,075.052        | 1.0001        |                     | 265,102           | 265,112             | - 10                  |
| 01/25/2021<br>060007835700 | S               | - 1,011.079          | 1.0001        |                     | 1,011             | 1,011               |                       |
| 01/27/2021<br>060007835702 | S               | - 76,287.021         | 1.0001        |                     | 76,295            | 76,295              |                       |
| 01/29/2021<br>060007835708 | S               | - 636.056            | 1.0001        |                     | 636               | 636                 |                       |
| 02/01/2021<br>060007835700 | S               | - 333,359.984        | 1.0001        |                     | 333,393           | 333,397             | - 3                   |
| 02/02/2021<br>060007835700 | S               | - 6,013.079          | 1.0001        |                     | 6,014             | 6,014               |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 02/02/2021<br>060007835702 | S               | - 234,025.907        | 1.0001        |                     | 234,049           | 234,049             |                       |
| 02/04/2021<br>060007835700 | S               | - 2,827,184.962      | 1.0001        |                     | 2,827,468         | 2,827,496           | - 28                  |
| 02/04/2021<br>060007835702 | S               | - 17,607.749         | 1.0001        |                     | 17,610            | 17,610              |                       |
| 02/09/2021<br>060007835700 | S               | - 833,975.972        | 1.0001        |                     | 834,059           | 834,068             | - 8                   |
| 02/11/2021<br>060007835702 | S               | - 92,766.533         | 1.0001        |                     | 92,776            | 92,776              |                       |
| 02/12/2021<br>060007835702 | S               | - 104,502.740        | 1.0001        |                     | 104,513           | 104,513             |                       |
| 02/19/2021<br>060007835702 | S               | - 53,263.304         | 1.0001        |                     | 53,269            | 53,269              |                       |
| 02/23/2021<br>060007835700 | S               | - 167,791.341        | 1.0001        |                     | 167,808           | 167,810             | - 2                   |
| 03/01/2021<br>060007835700 | S               | - 336,429.897        | 1.0001        |                     | 336,464           | 336,467             | - 3                   |
| 03/02/2021<br>060007835702 | S               | - 22,742.356         | 1.0001        |                     | 22,745            | 22,745              |                       |
| 03/05/2021<br>060007835702 | S               | - 7,695.930          | 1.0001        |                     | 7,697             | 7,697               |                       |
| 03/08/2021<br>060007835700 | S               | - 338,890.201        | 1.0001        |                     | 338,924           | 338,927             | - 3                   |
| 03/09/2021<br>060007835700 | S               | - 478,140.806        | 1.0001        |                     | 478,189           | 478,193             | - 5                   |
| 03/10/2021<br>060007835702 | S               | - 65,035.556         | 1.0001        |                     | 65,042            | 65,042              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 03/12/2021<br>060007835702 | S               | - 91,008.059         | 1.0001        |                     | 91,017            | 91,017              |                       |
| 03/15/2021<br>060007835702 | S               | - 62,708.609         | 1.0001        |                     | 62,715            | 62,715              |                       |
| 03/22/2021<br>060007835700 | S               | - 167,791.341        | 1.0001        |                     | 167,808           | 167,810             | - 2                   |
| 03/23/2021<br>060007835702 | S               | - 62,996.450         | 1.0001        |                     | 63,003            | 63,003              |                       |
| 03/31/2021<br>060007835702 | S               | - 31,546.345         | 1.0001        |                     | 31,550            | 31,550              |                       |
| 04/01/2021<br>060007835700 | S               | - 340,562.354        | 1.0001        |                     | 340,596           | 340,600             | - 3                   |
| 04/07/2021<br>060007835700 | S               | - 803,590.491        | 1.0001        |                     | 803,671           | 803,673             | - 2                   |
| 04/09/2021<br>060007835702 | S               | - 952,702.380        | 1.0001        |                     | 952,798           | 952,798             |                       |
| 04/12/2021<br>060007835700 | S               | - 612,781.772        | 1.0001        |                     | 612,843           | 612,844             | - 1                   |
| 04/14/2021<br>060007835702 | S               | - 31,921.588         | 1.0001        |                     | 31,925            | 31,925              |                       |
| 04/15/2021<br>060007835702 | S               | - 68,641.026         | 1.0001        |                     | 68,648            | 68,648              |                       |
| 04/16/2021<br>060007835702 | S               | - 23,875.602         | 1.0001        |                     | 23,878            | 23,878              |                       |
| 04/27/2021<br>060007835700 | S               | - 11,265.523         | 1.0001        |                     | 11,267            | 11,267              |                       |
| 05/03/2021<br>060007835700 | S               | - 338,972.683        | 1.0001        |                     | 339,007           | 339,007             | - 1                   |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 05/04/2021<br>060007835700 | S               | - 557,003.550        | 1.0001        |                     | 557,059           | 557,060             | - 1                   |
| 05/11/2021<br>060007835702 | S               | - 21,623.348         | 1.0001        |                     | 21,626            | 21,626              |                       |
| 05/12/2021<br>060007835702 | S               | - 43,215.428         | 1.0001        |                     | 43,220            | 43,220              |                       |
| 05/18/2021<br>060007835702 | S               | - 9,418.468          | 1.0001        |                     | 9,419             | 9,419               |                       |
| 05/19/2021<br>060007835702 | S               | - 12,609.039         | 1.0001        |                     | 12,610            | 12,610              |                       |
| 05/21/2021<br>060007835702 | S               | - 727.187            | 1.0001        |                     | 727               | 727                 |                       |
| 05/24/2021<br>060007835700 | S               | - 248,268.213        | 1.0001        |                     | 248,293           | 248,293             |                       |
| 05/28/2021<br>060007835700 | S               | - 145,145.735        | 1.0001        |                     | 145,160           | 145,161             |                       |
| 05/28/2021<br>060007835702 | S               | - 47,480.402         | 1.0001        |                     | 47,485            | 47,485              |                       |
| 06/01/2021<br>060007835700 | S               | - 344,844.506        | 1.0001        |                     | 344,879           | 344,880             | - 1                   |
| 06/02/2021<br>060007835702 | S               | - 101,705.659        | 1.0001        |                     | 101,716           | 101,716             |                       |
| 06/03/2021<br>060007835700 | S               | - 25,553.175         | 1.0001        |                     | 25,556            | 25,556              |                       |
| 06/09/2021<br>060007835700 | S               | - 177,996.890        | 1.0001        |                     | 178,015           | 178,015             |                       |
| 06/11/2021<br>060007835702 | S               | - 68,305.479         | 1.0001        |                     | 68,312            | 68,312              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 06/16/2021<br>060007835702 | S               | - 24,373.073         | 1.0001        |                     | 24,376            | 24,376              |                       |
| 06/17/2021<br>060007835702 | S               | - 23,958.124         | 1.0001        |                     | 23,961            | 23,961              |                       |
| 06/22/2021<br>060007835702 | S               | - 23,054.425         | 1.0001        |                     | 23,057            | 23,057              |                       |
| 06/24/2021<br>060007835702 | S               | - 22,792.871         | 1.0001        |                     | 22,795            | 22,795              |                       |
| 06/25/2021<br>060007835702 | S               | - 22,225.637         | 1.0001        |                     | 22,228            | 22,228              |                       |
| 06/28/2021<br>060007835700 | S               | - 597,081.082        | 1.0001        |                     | 597,141           | 597,141             |                       |
| 06/28/2021<br>060007835702 | S               | - 17,189.521         | 1.0001        |                     | 17,191            | 17,191              |                       |
| 06/29/2021<br>060007835700 | S               | - 28,512.189         | 1.0001        |                     | 28,515            | 28,515              |                       |
| 06/30/2021<br>060007835702 | S               | - 44,125.760         | 1.0000        |                     | 44,126            | 44,130              | - 4                   |
| 07/01/2021<br>060007835700 | S               | - 340,462.260        | 1.0000        |                     | 340,462           | 340,497             | - 34                  |
| 07/01/2021<br>060007835702 | S               | - 10,156.310         | 1.0000        |                     | 10,156            | 10,157              | - 1                   |
| 07/06/2021<br>060007835702 | S               | - 34,157.994         | 1.0001        |                     | 34,161            | 34,161              |                       |
| 07/07/2021<br>060007835700 | S               | - 1,741,967.423      | 1.0001        |                     | 1,742,142         | 1,742,143           | - 1                   |
| 07/09/2021<br>060007835702 | S               | - 5,694.470          | 1.0000        |                     | 5,694             | 5,695               |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 07/13/2021<br>060007835702 | S               | - 29,927.880         | 1.0000        |                     | 29,928            | 29,930              | - 2                   |
| 07/14/2021<br>060007835702 | S               | - 27,780.540         | 1.0000        |                     | 27,781            | 27,782              | - 2                   |
| 07/19/2021<br>060007835702 | S               | - 41,317.540         | 1.0000        |                     | 41,318            | 41,320              | - 3                   |
| 07/20/2021<br>060007835702 | S               | - 33,345.860         | 1.0000        |                     | 33,346            | 33,348              | - 2                   |
| 07/21/2021<br>060007835702 | S               | - 34,328.220         | 1.0000        |                     | 34,328            | 34,330              | - 2                   |
| 07/23/2021<br>060007835702 | S               | - 11,807.200         | 1.0000        |                     | 11,807            | 11,808              | - 1                   |
| 07/26/2021<br>060007835700 | S               | - 222,185.910        | 1.0000        |                     | 222,186           | 222,208             | - 22                  |
| 07/30/2021<br>060007835702 | S               | - 22,464.570         | 1.0000        |                     | 22,465            | 22,466              | - 1                   |
| 08/02/2021<br>060007835700 | S               | - 340,455.660        | 1.0000        |                     | 340,456           | 340,490             | - 34                  |
| 08/02/2021<br>060007835702 | S               | - 92,132.460         | 1.0000        |                     | 92,132            | 92,138              | - 6                   |
| 08/04/2021<br>060007835702 | S               | - 19,854.680         | 1.0000        |                     | 19,855            | 19,856              | - 1                   |
| 08/19/2021<br>060007835700 | S               | - 242,252.364        | 1.0000        |                     | 242,252           | 242,277             | - 24                  |
| 08/20/2021<br>060007835708 | S               | - 700,000.000        | 1.0000        |                     | 700,000           | 700,072             | - 72                  |
| 08/23/2021<br>060007835702 | S               | - 83,470.190         | 1.0000        |                     | 83,470            | 83,471              | - 1                   |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 08/26/2021<br>060007835700 | S               | - 293,444.750        | 1.0000        |                     | 293,445           | 293,445             |                       |
| 08/31/2021<br>060007835702 | S               | - 258,001.160        | 1.0000        |                     | 258,001           | 258,003             | - 1                   |
| 09/01/2021<br>060007835700 | S               | - 340,261.290        | 1.0000        |                     | 340,261           | 340,261             |                       |
| 09/10/2021<br>060007835702 | S               | - 127,541.430        | 1.0000        |                     | 127,541           | 127,542             | - 1                   |
| 09/14/2021<br>060007835702 | S               | - 26,833.420         | 1.0000        |                     | 26,833            | 26,834              |                       |
| 09/22/2021<br>060007835702 | S               | - 65,534.060         | 1.0000        |                     | 65,534            | 65,534              |                       |
| 09/23/2021<br>060007835702 | S               | - 9,656.650          | 1.0000        |                     | 9,657             | 9,657               |                       |
| 09/28/2021<br>060007835702 | S               | - 18,706.120         | 1.0000        |                     | 18,706            | 18,706              |                       |
| 10/01/2021<br>060007835700 | S               | - 340,261.290        | 1.0000        |                     | 340,261           | 340,261             |                       |
| 10/01/2021<br>060007835702 | S               | - 82,308.450         | 1.0000        |                     | 82,308            | 82,309              |                       |
| 10/04/2021<br>060007835702 | S               | - 53,488.300         | 1.0000        |                     | 53,488            | 53,488              |                       |
| 10/07/2021<br>060007835702 | S               | - 15,563.710         | 1.0000        |                     | 15,564            | 15,564              |                       |
| 10/08/2021<br>060007835700 | S               | - 28,624.430         | 1.0000        |                     | 28,624            | 28,624              |                       |
| 10/08/2021<br>060007835702 | S               | - 21,593.690         | 1.0000        |                     | 21,594            | 21,594              |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                       | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------|-----------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 10/12/2021<br>060007835702 | S               | - 104,046.240        | 1.0000        |                     | 104,046           | 104,046             |                       |
| 10/13/2021<br>060007835700 | S               | - 68,284.000         | 1.0000        |                     | 68,284            | 68,284              |                       |
| 10/13/2021<br>060007835702 | S               | - 31,152.990         | 1.0000        |                     | 31,153            | 31,153              |                       |
| 10/14/2021<br>060007835702 | S               | - 55,234.600         | 1.0000        |                     | 55,235            | 55,235              |                       |
| 10/15/2021<br>060007835700 | S               | - 253,067.930        | 1.0000        |                     | 253,068           | 253,068             |                       |
| 10/18/2021<br>060007835700 | S               | - 226,159.050        | 1.0000        |                     | 226,159           | 226,159             |                       |
| 10/19/2021<br>060007835702 | S               | - 86,447.350         | 1.0000        |                     | 86,447            | 86,448              |                       |
| 10/25/2021<br>060007835700 | S               | - 10,942.930         | 1.0000        |                     | 10,943            | 10,943              |                       |
| 11/01/2021<br>060007835700 | S               | - 354,029.620        | 1.0000        |                     | 354,030           | 354,030             |                       |
| 11/16/2021<br>060007835700 | S               | - 185.000            | 1.0000        |                     | 185               | 185                 |                       |
| 11/17/2021<br>060007835702 | S               | - 65,173.730         | 1.0000        |                     | 65,174            | 65,174              |                       |
| 11/24/2021<br>060007835708 | S               | - 500,000.000        | 1.0000        |                     | 500,000           | 500,001             | - 1                   |
| 11/29/2021<br>060007835702 | S               | - 46,246.960         | 1.0000        |                     | 46,247            | 46,247              |                       |
| 11/30/2021<br>060007835702 | S               | - 236.710            | 1.0000        |                     | 237               | 237                 |                       |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                                        | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH  | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|---------------------------------------------|-----------------|----------------------|---------------|---------------------|--------------------|---------------------|-----------------------|
| 12/01/2021<br>060007835700                  | S               | - 339,607.980        | 1.0000        |                     | 339,608            | 339,608             |                       |
| 12/01/2021<br>060007835702                  | S               | - 88,632.760         | 1.0000        |                     | 88,633             | 88,633              |                       |
| 12/02/2021<br>060007835702                  | S               | - 16,904.880         | 1.0000        |                     | 16,905             | 16,905              |                       |
| 12/07/2021<br>060007835702                  | S               | - 22,098.750         | 1.0000        |                     | 22,099             | 22,099              |                       |
| 12/09/2021<br>060007835702                  | S               | - 29,795.030         | 1.0000        |                     | 29,795             | 29,795              |                       |
| 12/10/2021<br>060007835700                  | S               | - 228,270.220        | 1.0000        |                     | 228,270            | 228,270             |                       |
| 12/13/2021<br>060007835700                  | S               | - 348,727.540        | 1.0000        |                     | 348,728            | 348,728             |                       |
| 12/13/2021<br>060007835702                  | S               | - 25,953.820         | 1.0000        |                     | 25,954             | 25,954              |                       |
| 12/16/2021<br>060007835702                  | S               | - 18,440.620         | 1.0000        |                     | 18,441             | 18,441              |                       |
| 12/27/2021<br>060007835700                  | S               | - 251.680            | 1.0000        |                     | 252                | 252                 |                       |
| 12/29/2021<br>060007835702                  | S               | - 9,420.350          | 1.0000        |                     | 9,420              | 9,420               |                       |
| 12/30/2021<br>060007835702                  | S               | - 9,221.960          | 1.0000        |                     | 9,222              | 9,222               |                       |
| <b>Total For Sells</b>                      |                 |                      |               | <b>0</b>            | <b>49,680,924</b>  | <b>49,681,300</b>   | <b>- 369</b>          |
| <b>Total First Am Inst Prime Ob Fd Cl T</b> |                 |                      |               | <b>0</b>            | <b>100,398,815</b> | <b>100,399,191</b>  | <b>- 369</b>          |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                                                 | BOUGHT/<br>SOLD | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH  | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|------------------------------------------------------|-----------------|----------------------|---------------|---------------------|--------------------|---------------------|-----------------------|
| Issue: 921937793 - Vanguard Long Term Bond Index Etf |                 |                      |               |                     |                    |                     |                       |
| 01/08/2021<br>060007835708                           | S               | - 254,029.000        | 106.5856      | 8,219               | 27,067,614 *       | 26,015,946          | 1,051,668             |
| <b>Total For Sells</b>                               |                 |                      |               | <b>8,219</b>        | <b>27,067,614</b>  | <b>26,015,946</b>   | <b>1,051,668</b>      |
| Issue: 96MSCJE38 - Prudential L D Govt Credit Fund   |                 |                      |               |                     |                    |                     |                       |
| 01/31/2021<br>060007835708                           | B               | 1,264,361.930        | 22.1456       |                     | - 28,000,000 *     | 28,000,000          |                       |
| <b>Total For Buys</b>                                |                 |                      |               | <b>0</b>            | <b>28,000,000</b>  | <b>28,000,000</b>   | <b>0</b>              |
| 04/30/2021<br>060007835708                           | S               | - 733.700            | 20.7410       |                     | 15,218             | 16,357              | - 1,139               |
| 07/30/2021<br>060007835708                           | S               | - 758.080            | 21.9867       |                     | 16,668             | 17,024              | - 357                 |
| 10/31/2021<br>060007835708                           | S               | - 808.840            | 22.0479       |                     | 17,833             | 18,297              | - 464                 |
| <b>Total For Sells</b>                               |                 |                      |               | <b>0</b>            | <b>49,719</b>      | <b>51,678</b>       | <b>- 1,960</b>        |
| <b>Total Prudential L D Govt Credit Fund</b>         |                 |                      |               | <b>0</b>            | <b>28,049,719</b>  | <b>28,051,678</b>   | <b>- 1,960</b>        |
| <b>GRAND TOTAL</b>                                   |                 |                      |               | <b>8,219</b>        | <b>155,516,148</b> | <b>154,466,815</b>  | <b>1,049,339</b>      |

**CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE**

Broker: Direct From Issuer

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**Year Ended December 31, 2021**

**FORM 5500 - REPORTABLE TRANSACTION SCHEDULE (continued)**

| DATE                                   | BOUGHT/<br>SOLD                                           | SHARES/<br>PAR VALUE | UNIT<br>PRICE | EXPENSE<br>INCURRED | PRINCIPAL<br>CASH | TRANSACTION<br>COST | REALIZED<br>GAIN/LOSS |
|----------------------------------------|-----------------------------------------------------------|----------------------|---------------|---------------------|-------------------|---------------------|-----------------------|
| 01/31/2021                             | Issue: 96MSCJE38 - Prudential L D Govt Credit Fund<br>B   | 1,264,361.930        | 22.1456       |                     | - 28,000,000 *    | 28,000,000          |                       |
|                                        | 060007835708                                              |                      |               |                     |                   |                     |                       |
| <b>Total For Direct From Issuer</b>    |                                                           |                      |               | <b>0</b>            | <b>28,462,755</b> | <b>28,464,714</b>   | <b>- 1,960</b>        |
| Broker: Tradition Asiel Securities Inc |                                                           |                      |               |                     |                   |                     |                       |
| 01/08/2021                             | Issue: 921937793 - Vanguard Long Term Bond Index Etf<br>S | - 254,029.000        | 106.5856      | 8,219               | 27,067,614 *      | 26,015,946          | 1,051,668             |
|                                        | 060007835708                                              |                      |               |                     |                   |                     |                       |
| <b>GRAND TOTAL</b>                     |                                                           |                      |               | <b>8,219</b>        | <b>55,067,614</b> | <b>54,015,946</b>   | <b>1,051,668</b>      |

|                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                    |                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE SB</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Single-Employer Defined Benefit Plan</b><br><b>Actuarial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500 or 5500-SF.</b> | <small>OMB No. 1210-0110</small><br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

|                                                           |            |            |            |
|-----------------------------------------------------------|------------|------------|------------|
| For calendar plan year 2021 or fiscal plan year beginning | 01/01/2021 | and ending | 12/31/2021 |
|-----------------------------------------------------------|------------|------------|------------|

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

|                                                                                                                                                         |                                                                 |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----|
| <b>A</b> Name of plan<br>BUNZL USA, LLC RETIREMENT PLAN                                                                                                 | <b>B</b> Three-digit plan number (PN)                           | 003 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF<br><br>BUNZL USA, LLC                                                          | <b>D</b> Employer Identification Number (EIN)<br><br>13-1884179 |     |
| <b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B               |                                                                 |     |
| <b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500 |                                                                 |     |

|               |                                                                                                                                                                                                                 |                            |                           |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|
| <b>Part I</b> | <b>Basic Information</b>                                                                                                                                                                                        |                            |                           |
| <b>1</b>      | Enter the valuation date:      Month <u>01</u> Day <u>01</u> Year <u>2021</u>                                                                                                                                   |                            |                           |
| <b>2</b>      | Assets:                                                                                                                                                                                                         |                            |                           |
|               | <b>a</b> Market value .....                                                                                                                                                                                     | <b>2a</b>                  | 152,151,151               |
|               | <b>b</b> Actuarial value .....                                                                                                                                                                                  | <b>2b</b>                  | 139,969,078               |
| <b>3</b>      | Funding target/participant count breakdown                                                                                                                                                                      | (1) Number of participants | (2) Vested Funding Target |
|               | <b>a</b> For retired participants and beneficiaries receiving payment.....                                                                                                                                      | 228                        | 43,022,958                |
|               | <b>b</b> For terminated vested participants.....                                                                                                                                                                | 325                        | 18,835,342                |
|               | <b>c</b> For active participants .....                                                                                                                                                                          | 246                        | 46,739,077                |
|               | <b>d</b> Total.....                                                                                                                                                                                             | 799                        | 108,597,377               |
| <b>4</b>      | If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>                                                                                                    |                            |                           |
|               | <b>a</b> Funding target disregarding prescribed at-risk assumptions .....                                                                                                                                       | <b>4a</b>                  |                           |
|               | <b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor ..... | <b>4b</b>                  |                           |
| <b>5</b>      | Effective interest rate .....                                                                                                                                                                                   | <b>5</b>                   | 5.59%                     |
| <b>6</b>      | Target normal cost.....                                                                                                                                                                                         |                            |                           |
|               | <b>a</b> Present value of current plan year accruals.....                                                                                                                                                       | <b>6a</b>                  | 2,064,398                 |
|               | <b>b</b> Expected plan-related expenses .....                                                                                                                                                                   | <b>6b</b>                  | 362,964                   |
|               | <b>c</b> Total (line 6a + line 6b) .....                                                                                                                                                                        | <b>6c</b>                  | 2,427,362                 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

|                                                                                                                  |                                                                          |                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>SIGN HERE</b>                                                                                                 | JILL SHAW<br><div style="text-align: center;">Signature of actuary</div> | 09/20/2022<br>Date<br>2007861<br>Most recent enrollment number<br>314-854-0859<br>Telephone number (including area code) |
| JILL SHAW<br><div style="text-align: center;">Type or print name of actuary</div>                                |                                                                          |                                                                                                                          |
| AON CONSULTING INC.<br><div style="text-align: center;">Firm name</div>                                          |                                                                          |                                                                                                                          |
| MSC#17704 PO BOX 1447<br><br>LINCOLNSHIRE IL 60069<br><div style="text-align: center;">Address of the firm</div> |                                                                          |                                                                                                                          |

**C** If line 20a is "Yes," see instructions and complete the following table as applicable:

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

|                                                 |                                                                                                                                              |                        |                        |                                                     |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|-----------------------------------------------------|
| <b>21</b> Discount rate:                        |                                                                                                                                              |                        |                        |                                                     |
| <b>a</b> Segment rates:                         | 1st segment:<br>4.75 %                                                                                                                       | 2nd segment:<br>5.36 % | 3rd segment:<br>6.11 % | <input type="checkbox"/> N/A, full yield curve used |
| <b>b</b> Applicable month (enter code) .....    |                                                                                                                                              |                        |                        | <b>21b</b> 4                                        |
| <b>22</b> Weighted average retirement age ..... |                                                                                                                                              |                        |                        | <b>22</b> 64                                        |
| <b>23</b> Mortality table(s) (see instructions) | <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute |                        |                        |                                                     |

**Part VI Miscellaneous Items**

|                                                                                                                                                                       |                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| <b>26</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....                            | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| <b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....                                   | <b>27</b>                                                           |

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

|                                                                                                                                     |           |   |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>28</b> Unpaid minimum required contributions for all prior years .....                                                           | <b>28</b> | 0 |
| <b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... | <b>29</b> | 0 |
| <b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....                                    | <b>30</b> | 0 |

**Part VIII Minimum Required Contribution For Current Year**

|                                                                                                                                                                                      |                     |                    |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|
| <b>31</b> Target normal cost and excess assets (see instructions):                                                                                                                   |                     |                    |               |
| <b>a</b> Target normal cost (line 6c).....                                                                                                                                           | <b>31a</b>          | 2,427,362          |               |
| <b>b</b> Excess assets, if applicable, but not greater than line 31a .....                                                                                                           | <b>31b</b>          | 0                  |               |
| <b>32</b> Amortization installments:                                                                                                                                                 | Outstanding Balance | Installment        |               |
| <b>a</b> Net shortfall amortization installment .....                                                                                                                                | 10,564,596          | 985,060            |               |
| <b>b</b> Waiver amortization installment .....                                                                                                                                       | 0                   | 0                  |               |
| <b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... | <b>33</b>           |                    |               |
| <b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....                                                          | <b>34</b>           | 3,412,422          |               |
|                                                                                                                                                                                      | Carryover balance   | Prefunding balance | Total balance |
| <b>35</b> Balances elected for use to offset funding requirement .....                                                                                                               | 0                   | 3,412,422          | 3,412,422     |
| <b>36</b> Additional cash requirement (line 34 minus line 35) .....                                                                                                                  | <b>36</b>           | 0                  |               |
| <b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....                                                  | <b>37</b>           | 0                  |               |
| <b>38</b> Present value of excess contributions for current year (see instructions)                                                                                                  |                     |                    |               |
| <b>a</b> Total (excess, if any, of line 37 over line 36) .....                                                                                                                       | <b>38a</b>          | 0                  |               |
| <b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....                                                                | <b>38b</b>          | 0                  |               |
| <b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....                                                                      | <b>39</b>           | 0                  |               |
| <b>40</b> Unpaid minimum required contributions for all years .....                                                                                                                  | <b>40</b>           | 0                  |               |

**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)**

|                                                                                  |                                                                                                                         |
|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| <b>41</b> If an election was made to use PRA 2010 funding relief for this plan:  |                                                                                                                         |
| <b>a</b> Schedule elected .....                                                  | <input type="checkbox"/> 2 plus 7 years <input type="checkbox"/> 15 years                                               |
| <b>b</b> Eligible plan year(s) for which the election in line 41a was made ..... | <input type="checkbox"/> 2008 <input type="checkbox"/> 2009 <input type="checkbox"/> 2010 <input type="checkbox"/> 2011 |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
 Bunzl USA, LLC Retirement Plan  
 EIN: 13-1884179 PN: 003

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by the valuation system assuming the following retirement probabilities, given that other decrement rates may also be applied simultaneously along with retirement.

| (a)<br>Age       | (b)<br>Rate | (c)<br>Weight | (d)<br>Product<br>(a) × (b) × (c) |
|------------------|-------------|---------------|-----------------------------------|
| 55.5             | 4.00%       | 1.0000        | 2.22                              |
| 56.5             | 4.00%       | 0.9600        | 2.17                              |
| 57.5             | 4.00%       | 0.9216        | 2.12                              |
| 58.5             | 4.00%       | 0.8847        | 2.07                              |
| 59.5             | 5.00%       | 0.8493        | 2.53                              |
| 60.5             | 10.00%      | 0.8069        | 4.88                              |
| 61.5             | 10.00%      | 0.7262        | 4.47                              |
| 62.5             | 10.00%      | 0.6536        | 4.08                              |
| 63.5             | 15.00%      | 0.5882        | 5.60                              |
| 64.5             | 15.00%      | 0.5000        | 4.84                              |
| 65.5             | 30.00%      | 0.4250        | 8.35                              |
| 66.5             | 30.00%      | 0.2975        | 5.93                              |
| 67.5             | 30.00%      | 0.2082        | 4.22                              |
| 68.5             | 30.00%      | 0.1458        | 3.00                              |
| 69.5             | 30.00%      | 0.1020        | 2.13                              |
| 70               | 100.00%     | 0.0714        | 5.00                              |
| Weighted Average |             |               | 63.61                             |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
Bunzl USA, LLC Retirement Plan  
EIN: 13-1884179 PN: 003

Schedule SB, Part V – Summary of Plan Provisions

|                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Effective Date                | January 1, 1983 as amended and restated effective January 1, 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Covered Employees             | <p>Non-union employees of participating companies who have completed one year of service before March 1, 2003. This includes any participants under the former G.B. Goldman Paper Company Defined Benefit Pension Plan, and excludes any current and former employees of Filtrona plc.</p> <p>Effective September 30, 2017, benefits for Spinoff Members were spun off to the Bunzl USA, LLC Pension Plan.</p>                                                                                                                                                                                                                                                                                                         |
| Plan Status                   | Closed to new entrants with ongoing benefit accruals for certain active participants and frozen benefits for others.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Normal Retirement Eligibility | Age 65 with five years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Benefit                       | <p>Fifty percent of average final compensation less 50% of Social Security benefit. If the participant has less than 30 years of benefit service at normal retirement, the amount above is multiplied by the ratio of his benefit service to 30.</p> <p>Participants who elected to switch to the RSBP have a frozen accrued retirement benefit under the Bunzl USA, Inc. Retirement Plan as of June 1, 2003.</p> <p>Former Goldman participants receive the sum of (1) The accrued benefit determined under the Goldman Plan as of December 31, 2004, (the "pre-merger accrued benefit"), and (2) The accrued benefit under the Bunzl Plan after the Goldman Plan benefit formula was frozen as of April 1, 1994.</p> |
| Early Retirement Eligibility  | Age 55 with five years of vesting service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Benefit                       | <p>Normal retirement benefit reduced <math>\frac{1}{4}\%</math> for each calendar month by which the early retirement benefit commencement precedes attainment of age 65.</p> <p>Former Goldman participants, the "pre-merger accrued benefit" reduced by <math>\frac{1}{180}</math> for each of the first 60 months and by <math>\frac{1}{360}</math> for each of the next 60 months by which commencement of payments precedes age 65.</p>                                                                                                                                                                                                                                                                           |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
Bunzl USA, LLC Retirement Plan  
EIN: 13-1884179 PN: 003

Disability Retirement  
Eligibility

Total inability to perform work, which entitles the employee to a disability benefit under the Social Security Act. Only participants who were disabled on or before May 1, 1997 are eligible.

Benefit

A benefit calculated under the normal retirement formula. Credited service continues to accrue during disability, and pay is assumed to remain constant during the period of disability.

Vested Benefits  
Eligibility

Five years of vesting service.

Benefit

Normal retirement benefit based on benefit service and pay immediately prior to termination. Benefit is payable at age 65 or as early as age 55 with  $\frac{1}{2}\%$  per month reduction for early commencement.

Former Goldman participants, the “pre-merger accrued benefit” reduced by  $\frac{1}{180}$  for each of the first 60 months and by  $\frac{1}{360}$  for each of the next 60 months by which commencement of payments precedes age 65.

Special Vested Benefits

Effective for annuity starting dates on or after November 1, 2015, benefit is payable after termination of employment. Benefit is further reduced using the applicable mortality table under 417(e)(3) of the Code for 2015 and the November 2014 segment rates also as defined in Section 417(e)(3) of the Code for ages prior to 55.

Preretirement Surviving Spouse Benefit  
Eligibility

Five years of vesting service, with an eligible surviving spouse.

Benefit

Fifty percent of the benefit that the participant would have received had he terminated employment on the date of his death and retired with a joint and 50% survivor option on his earliest retirement date.

Definitions  
Actuarial Equivalence

For lump sum distributions, actuarial equivalence is determined using the assumptions required under IRC section 417(e). For all other purposes, actuarial equivalence is based on a plan specific mortality table and an interest rate of 7% per annum.

Schedule SB Attachment (Form 5500)—2021 Plan Year  
Bunzl USA, LLC Retirement Plan  
EIN: 13-1884179 PN: 003

|                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Average Final Compensation                     | The monthly average compensation during the five highest consecutive calendar years out of the 10 years preceding termination of employment. The annual amount of average final compensation in a calendar year shall not exceed \$140,000.                                                                                                                                                                                                                                                                                                                                                                 |
| Compensation                                   | Total salary as reported on Form W-2 plus any amount of salary reduction as a result of an election pursuant to a plan or plans governed by Sections 125, 132(f)(4) or 401(k) of the Code.                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Benefit Service                                | Service after becoming a member of the plan. Only service after January 1, 1983 may be considered benefit service.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Former Goldman Participants                    | A participant in the G.B. Goldman Paper Company Defined Benefit Pension Plan as of December 31, 2004.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Normal Form of Pension<br>Married Participants | Reduced joint and 50% survivor annuity this is actuarial equivalent of the life annuity.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Other Participants                             | Life annuity.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Other Forms of Pension                         | 50%, 75%, or 100% joint and survivor annuity.<br>Ten year certain and life annuity.<br>Lump sum cashout for actuarial present value of accrued benefit less than \$5,000.<br><br>An uncapped lump sum option is available and effective for annuity starting dates on or after November 1, 2015.<br><br>The “pre-merger accrued benefit” of Former Goldman participants: Five year certain and life annuity;<br>Actuarially-equivalent lump sum distributed up to \$100,000 with an actuarially-reduced monthly benefit.<br><br>All optional forms are the actuarial equivalent of the life annuity option. |
| Social Security Benefit                        | Estimated age 65 Social Security retirement benefit assuming level future earnings after termination.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

### Plan Changes Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Schedule SB Attachment (Form 5500)—2021 Plan Year  
Bunzl USA, LLC Retirement Plan  
EIN: 13-1884179 PN: 003

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Under the American Rescue Plan Act of 2021 (ARPA), the stabilized interest rates for certain purposes will be adjusted once the ARPA stabilization is applied. By default, this stabilization would have applied starting with the 2020 plan year.

This Schedule SB reflects stabilized 2021 minimum funding interest rates that are adjusted for ARPA. Via this filing, Bunzl USA, LLC will irrevocably commit the Bunzl USA, LLC Retirement Plan to use of those rates for the 2021 plan year.

## **SUPPLEMENTAL SCHEDULES**

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                        | (b/c)                  | (e)                    | (d)                 | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|--------------------------------------------------------------------------------------------|------------------------|------------------------|---------------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT   | BOOK VALUE          |                                                                 |                   |                    |
| <b>Cash And Equivalents</b>                                                                |                        |                        |                     |                                                                 |                   |                    |
| <b>Money Markets</b>                                                                       |                        |                        |                     |                                                                 |                   |                    |
| First Am Inst<br>Prime Ob Fd Cl T<br>31846V732 Asset Minor Code 43<br>ACCOUNT 060007835700 | 4,569,047.340          | 4,569,047.34<br>1.0000 | 4,569,047.34        | .00<br>90.67                                                    | 24.22             | 0.05               |
| First Am Inst<br>Prime Ob Fd Cl T<br>31846V732 Asset Minor Code 43<br>ACCOUNT 060007835702 | 197,952.082            | 197,952.08<br>1.0000   | 197,952.10          | - .02<br>.80                                                    | 1.00              | 0.05               |
| First Am Inst<br>Prime Ob Fd Cl T<br>31846V732 Asset Minor Code 43<br>ACCOUNT 060007835708 | 306,859.514            | 306,859.51<br>1.0000   | 306,859.79          | - .28<br>68.20                                                  | 1.37              | 0.05               |
| First Am Inst<br>Prime Ob Fd Cl T<br>31846V732 Asset Minor Code 43<br>ACCOUNT 060007835710 | .010                   | .01<br>1.0000          | .01                 | .00<br>.00                                                      | .00               | 0.00               |
| <b>Total First Am Inst Prime Ob Fd Cl T</b>                                                | <b>5,073,858.946</b>   | <b>5,073,858.94</b>    | <b>5,073,859.24</b> | <b>- .30<br/>159.67</b>                                         | <b>26.59</b>      | <b>0.05</b>        |
| <b>Total Money Markets</b>                                                                 | <b>5,073,858.946</b>   | <b>5,073,858.94</b>    | <b>5,073,859.24</b> | <b>- .30<br/>159.67</b>                                         | <b>26.59</b>      | <b>0.05</b>        |
| <b>Other Cash Equivalents</b>                                                              |                        |                        |                     |                                                                 |                   |                    |
| Euro Currency<br>99999EUR3 Asset Minor Code 10<br>ACCOUNT 060007835702                     | - .010                 | - .01<br>1.1372        | - .01               | .00<br>- 1.77                                                   | .00               | 0.00               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**

**EIN: 13-1884179**

| (a)                                                                                                                                               | (b/c)                  | (e)                   | (d)                 | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------|---------------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                                                                       | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT  | BOOK VALUE          |                                                                 |                   |                    |
| Japanese Yen<br>Currency<br>99999JPY3 Asset Minor Code 10<br>ACCOUNT 060007835702                                                                 | 1.000                  | .01<br>.0087          | .01                 | .00<br>.00                                                      | .00               | 0.00               |
| Mexican Nuevo<br>Peso Currency<br>99999MXN1 Asset Minor Code 10<br>ACCOUNT 060007835702                                                           | .000                   | .00<br>.0489          | .00                 | .00<br>- 4.50                                                   | .00               | 0.00               |
| <b>Total Other Cash Equivalents</b>                                                                                                               | <b>.990</b>            | <b>.00</b>            | <b>.00</b>          | <b>.00</b><br><b>- 6.27</b>                                     | <b>.00</b>        | <b>0.00</b>        |
| <b>Total Cash And Equivalents</b>                                                                                                                 | <b>5,073,859.936</b>   | <b>5,073,858.94</b>   | <b>5,073,859.24</b> | <b>- .30</b><br><b>153.40</b>                                   | <b>26.59</b>      | <b>0.05</b>        |
| <b>US Government Issues</b>                                                                                                                       |                        |                       |                     |                                                                 |                   |                    |
| F N M A<br>#835760 4.500% 9/01/35<br>Standard & Poors Rating: N/A<br>Moody's Rating: N/A<br>31407NQM8 Asset Minor Code 24<br>ACCOUNT 060007835708 | .060                   | .07<br>110.1320       | .05                 | .02<br>.00                                                      | .00               | 0.00               |
| <b>Total US Government Issues</b>                                                                                                                 | <b>.060</b>            | <b>.07</b>            | <b>.05</b>          | <b>.02</b><br><b>.00</b>                                        | <b>.00</b>        | <b>0.00</b>        |
| <b>Foreign Stocks</b>                                                                                                                             |                        |                       |                     |                                                                 |                   |                    |
| Tesco Plc<br>BLGZ986 Asset Minor Code 53<br>ACCOUNT 060007835702                                                                                  | 89,847.000             | 352,788.82<br>3.9266  | 352,155.85          | 632.97<br>58,068.51                                             | .00               | 3.07               |
| Engie<br>B0C2CQ3 Asset Minor Code 53<br>ACCOUNT 060007835702                                                                                      | 21,981.000             | 325,308.38<br>14.7995 | 394,239.69          | - 68,931.31<br>6,031.15                                         | .00               | 6.39               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**

**EIN: 13-1884179**

| (a)                                                                                         | (b/c)                  | (e)                    | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|---------------------------------------------------------------------------------------------|------------------------|------------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                 | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT   | BOOK VALUE |                                                                 |                   |                    |
| G4S Plc<br>B01FLG6 Asset Minor Code 53<br>ACCOUNT 060007835702                              | .000                   | .00<br>3.3184          | .00        | .00<br>- 58,692.67                                              | .00               | 0.00               |
| Sainsbury J<br>Plc<br>B019KW7 Asset Minor Code 53<br>ACCOUNT 060007835702                   | 72,795.000             | 271,931.07<br>3.7356   | 249,425.44 | 22,505.63<br>54,334.85                                          | .00               | 3.74               |
| Taisho<br>Pharmaceutical Holdings<br>B3QX5G4 Asset Minor Code 53<br>ACCOUNT 060007835702    | 4,900.000              | 225,096.61<br>45.9381  | 324,746.55 | - 99,649.94<br>- 83,974.07                                      | .00               | 1.79               |
| Fibra Uno<br>Administ<br>B671GT8 Asset Minor Code 53<br>ACCOUNT 060007835702                | 371,218.000            | 392,531.52<br>1.0574   | 439,107.52 | - 46,576.00<br>- 17,525.36                                      | .00               | 12.95              |
| Wpp Plc<br>B8KF9B4 Asset Minor Code 53<br>ACCOUNT 060007835702                              | 30,492.000             | 462,352.30<br>15.1631  | 432,215.50 | 30,136.80<br>151,438.44                                         | .00               | 2.71               |
| Ubs Group Ag<br>H42097107 Asset Minor Code 53<br>ACCOUNT 060007835702                       | 24,103.000             | 430,720.61<br>17.8700  | 345,508.10 | 85,212.51<br>95,189.68                                          | .00               | 1.40               |
| Aegon N V<br>A D R<br>007924103 Asset Minor Code 53<br>ACCOUNT 060007835702                 | 34,016.000             | 168,039.04<br>4.9400   | 233,287.63 | - 65,248.59<br>39,835.35                                        | .00               | 3.38               |
| Alibaba Group<br>Holding Ltd A D R<br>01609W102 Asset Minor Code 53<br>ACCOUNT 060007835702 | 2,616.000              | 310,754.64<br>118.7900 | 469,177.18 | - 158,422.54<br>- 158,422.54                                    | .00               | 0.00               |
| Crh Plc Ord<br>0182704 Asset Minor Code 53<br>ACCOUNT 060007835702                          | .000                   | .00<br>52.8236         | .00        | .00<br>- 125,071.23                                             | .00               | 0.00               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                       | (b/c)                  | (e)                   | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|-------------------------------------------------------------------------------------------|------------------------|-----------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                               | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT  | BOOK VALUE |                                                                 |                   |                    |
| Ambev Sa Spn<br>A D R<br>02319V103 Asset Minor Code 53<br>ACCOUNT 060007835702            | 76,038.000             | 212,906.40<br>2.8000  | 181,871.74 | 31,034.66<br>- 44,916.21                                        | 7,182.70          | 3.89               |
| Anheuser<br>Busch Inbev Nv A D R<br>03524A108 Asset Minor Code 53<br>ACCOUNT 060007835702 | 3,800.000              | 230,090.00<br>60.5500 | 185,901.89 | 44,188.11<br>- 51,841.13                                        | .00               | 0.73               |
| Imperial<br>Brands Plc 10P<br>0454492 Asset Minor Code 53<br>ACCOUNT 060007835702         | 11,514.000             | 252,095.42<br>21.8947 | 360,077.17 | - 107,981.75<br>19,631.99                                       | .00               | 8.36               |
| B A S F A G<br>A D R<br>055262505 Asset Minor Code 53<br>ACCOUNT 060007835702             | 9,356.000              | 164,010.68<br>17.5300 | 154,283.02 | 9,727.66<br>- 37,017.76                                         | .00               | 3.80               |
| Bnp Paribas<br>A D R<br>05565A202 Asset Minor Code 53<br>ACCOUNT 060007835702             | 8,573.000              | 298,254.67<br>34.7900 | 167,532.37 | 130,722.30<br>66,352.75                                         | .00               | 4.00               |
| Wm Morrison<br>Supermarkets<br>0604316 Asset Minor Code 53<br>ACCOUNT 060007835702        | .000                   | .00<br>3.8791         | .00        | .00<br>62,190.46                                                | .00               | 0.00               |
| Bp Plc Shs<br>0798059 Asset Minor Code 53<br>ACCOUNT 060007835702                         | 73,900.000             | 330,810.22<br>4.4765  | 349,732.79 | - 18,922.57<br>101,600.32                                       | .00               | 4.88               |
| Tesco Plc Ord<br>0884709 Asset Minor Code 53<br>ACCOUNT 060007835702                      | .000                   | .00<br>3.2588         | .00        | .00<br>26,260.10                                                | .00               | 0.00               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                         | (b/c)                  | (e)                   | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|---------------------------------------------------------------------------------------------|------------------------|-----------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                 | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT  | BOOK VALUE |                                                                 |                   |                    |
| Glaxosmithline 25 P<br>0925288 Asset Minor Code 53<br>ACCOUNT 060007835702                  | 26,981.000             | 587,122.63<br>21.7606 | 541,419.72 | 45,702.91<br>95,524.08                                          | 6,816.05          | 4.84               |
| Cameco Corp<br>13321L108 Asset Minor Code 53<br>ACCOUNT 060007835702                        | .000                   | .00<br>21.8100        | .00        | .00<br>- 98,081.02                                              | .00               | 0.00               |
| Cemex Sab<br>A D R<br>151290889 Asset Minor Code 53<br>ACCOUNT 060007835702                 | 34,643.000             | 234,879.54<br>6.7800  | 189,815.02 | 45,064.52<br>52,799.11                                          | .00               | 0.00               |
| Coca Cola<br>Femsa Sab Sp A D R<br>191241108 Asset Minor Code 53<br>ACCOUNT 060007835702    | 5,861.000              | 321,124.19<br>54.7900 | 242,504.17 | 78,620.02<br>47,067.78                                          | .00               | 4.45               |
| Credit Suisse<br>Group Spon A D R<br>225401108 Asset Minor Code 53<br>ACCOUNT 060007835702  | 32,447.000             | 312,789.08<br>9.6400  | 514,835.30 | - 202,046.22<br>- 98,184.98                                     | .00               | 0.44               |
| Dai Nippon<br>Prtg Ltd Japan A D R<br>233806306 Asset Minor Code 53<br>ACCOUNT 060007835702 | 6,656.000              | 84,264.96<br>12.6600  | 82,642.69  | 1,622.27<br>24,494.08                                           | .00               | 1.67               |
| Danone Spon<br>A D R<br>23636T100 Asset Minor Code 53<br>ACCOUNT 060007835702               | 30,175.000             | 373,868.25<br>12.3900 | 390,146.11 | - 16,277.86<br>- 21,744.59                                      | .00               | 5.62               |
| E N I Spa<br>A D R<br>26874R108 Asset Minor Code 53<br>ACCOUNT 060007835702                 | 12,680.000             | 350,602.00<br>27.6500 | 358,474.89 | - 7,872.89<br>140,847.24                                        | .00               | 4.92               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                         | (b/c)                  | (e)                   | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|---------------------------------------------------------------------------------------------|------------------------|-----------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                 | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT  | BOOK VALUE |                                                                 |                   |                    |
| Embraer Sa<br>Spon A D R<br>29082A107 Asset Minor Code 53<br>ACCOUNT 060007835702           | 23,671.000             | 420,160.25<br>17.7500 | 399,783.49 | 20,376.76<br>296,011.76                                         | .00               | 0.00               |
| Enel Chile Sa<br>A D R<br>29278D105 Asset Minor Code 53<br>ACCOUNT 060007835702             | 105,551.000            | 191,047.31<br>1.8100  | 379,773.35 | - 188,726.04<br>- 150,833.40                                    | .00               | 9.06               |
| Marks And<br>Spencer Group Plc<br>3127489 Asset Minor Code 53<br>ACCOUNT 060007835702       | 68,081.000             | 213,379.30<br>3.1342  | 291,181.48 | - 77,802.18<br>118,674.14                                       | .00               | 1.64               |
| Barclays Plc<br>3134865 Asset Minor Code 53<br>ACCOUNT 060007835702                         | 67,569.000             | 171,140.23<br>2.5328  | 165,244.18 | 5,896.05<br>68,665.68                                           | .00               | 3.12               |
| Kingfisher Plc<br>3319521 Asset Minor Code 53<br>ACCOUNT 060007835702                       | 41,425.000             | 189,813.69<br>4.5821  | 162,827.70 | 26,985.99<br>41,561.43                                          | .00               | 3.56               |
| First Pacific<br>Co Ltd Spon A D R<br>335889200 Asset Minor Code 53<br>ACCOUNT 060007835702 | 36,363.000             | 66,362.48<br>1.8250   | 172,861.38 | - 106,498.90<br>18,778.62                                       | .00               | 4.83               |
| Grifols Sa<br>A D R<br>398438408 Asset Minor Code 53<br>ACCOUNT 060007835702                | 35,123.000             | 394,431.29<br>11.2300 | 575,926.16 | - 181,494.87<br>- 180,231.47                                    | .00               | 4.30               |
| Intesa<br>Sanpaolo Spa<br>4076836 Asset Minor Code 53<br>ACCOUNT 060007835702               | 104,244.000            | 269,574.32<br>2.5860  | 279,929.16 | - 10,354.84<br>- 31,192.83                                      | .00               | 8.59               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**

**EIN: 13-1884179**

| (a)                                                                                           | (b/c)                  | (e)                   | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|-----------------------------------------------------------------------------------------------|------------------------|-----------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                   | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT  | BOOK VALUE |                                                                 |                   |                    |
| Heidelbergcement A D R<br>42281P205 Asset Minor Code 53<br>ACCOUNT 060007835702               | 28,104.000             | 378,560.88<br>13.4700 | 364,662.66 | 13,898.22<br>- 46,541.84                                        | .00               | 2.57               |
| Henkel Ag<br>Company Kgaa Spon A D R<br>42550U109 Asset Minor Code 53<br>ACCOUNT 060007835702 | 19,504.000             | 384,618.88<br>19.7200 | 400,291.62 | - 15,672.74<br>- 64,579.36                                      | .00               | 3.46               |
| Honda Motor<br>Co Ltd A D R<br>438128308 Asset Minor Code 53<br>ACCOUNT 060007835702          | 7,964.000              | 226,575.80<br>28.4500 | 236,755.19 | - 10,179.39<br>2,515.29                                         | .00               | 2.89               |
| Renault Sa<br>4712798 Asset Minor Code 53<br>ACCOUNT 060007835702                             | 2,332.000              | 81,003.85<br>34.7358  | 165,647.38 | - 84,643.53<br>- 17,075.48                                      | .00               | 3.52               |
| Orange<br>5176177 Asset Minor Code 53<br>ACCOUNT 060007835702                                 | 28,069.000             | 300,463.69<br>10.7045 | 378,593.83 | - 78,130.14<br>- 29,361.30                                      | .00               | 7.28               |
| Societe Bic Sa<br>5298781 Asset Minor Code 53<br>ACCOUNT 060007835702                         | 3,129.000              | 168,378.76<br>53.8123 | 228,113.86 | - 59,735.10<br>- 3,616.90                                       | .00               | 4.45               |
| Ms D<br>Insurance Unspns A D R<br>553491101 Asset Minor Code 53<br>ACCOUNT 060007835702       | 20,578.000             | 316,695.42<br>15.3900 | 287,464.91 | 29,230.51<br>3,308.21                                           | .00               | 3.30               |
| Carrefour<br>5641567 Asset Minor Code 53<br>ACCOUNT 060007835702                              | 21,774.000             | 398,782.37<br>18.3146 | 455,192.40 | - 56,410.03<br>29,746.61                                        | .00               | 2.92               |
| Marks &<br>Spencer Plc A D R<br>570912105 Asset Minor Code 53<br>ACCOUNT 060007835702         | .000                   | .00<br>6.3110         | .00        | .00<br>35,900.59                                                | .00               | 0.00               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                                      | (b/c)                  | (e)                     | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|----------------------------------------------------------------------------------------------------------|------------------------|-------------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                              | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT    | BOOK VALUE |                                                                 |                   |                    |
| Buzzi Unicem<br>Spa<br>5782206 Asset Minor Code 53<br>Date Last Priced: 12/30/21<br>ACCOUNT 060007835702 | 9,019.000              | 194,615.38<br>21.5006 @ | 219,874.56 | - 25,259.18<br>- 25,259.18                                      | .00               | 2.06               |
| Mitsubishi<br>Ufj Finl Grp A D R<br>606822104 Asset Minor Code 53<br>ACCOUNT 060007835702                | 54,430.000             | 297,187.80<br>5.4600    | 363,539.00 | - 66,351.20<br>63,684.83                                        | .00               | 3.48               |
| Dai Nippon<br>Printing Co Ltd<br>6250906 Asset Minor Code 53<br>ACCOUNT 060007835702                     | 2,000.000              | 50,245.32<br>25.1227    | 59,530.21  | - 9,284.89<br>14,311.38                                         | .00               | 2.10               |
| First Pacific<br>Co<br>6339872 Asset Minor Code 53<br>ACCOUNT 060007835702                               | 98,000.000             | 36,076.09<br>.3681      | 18,541.54  | 17,534.55<br>4,858.05                                           | .00               | 6.59               |
| Sumitomo<br>Mitsui Trust Holdings Inc<br>6431897 Asset Minor Code 53<br>ACCOUNT 060007835702             | 7,700.000              | 256,967.56<br>33.3724   | 152,493.00 | 104,474.56<br>13,440.92                                         | .00               | 4.20               |
| Nissan Motors<br>Spon A D R<br>654744408 Asset Minor Code 53<br>ACCOUNT 060007835702                     | 17,206.000             | 165,349.66<br>9.6100    | 286,547.97 | - 121,198.31<br>- 11,761.30                                     | .00               | 0.00               |
| Nokia Corp<br>Spon A D R<br>654902204 Asset Minor Code 53<br>ACCOUNT 060007835702                        | .000                   | .00<br>6.2200           | .00        | .00<br>26,641.25                                                | .00               | 0.00               |
| Novartis Ag<br>A D R<br>66987V109 Asset Minor Code 53<br>ACCOUNT 060007835702                            | 5,064.000              | 442,948.08<br>87.4700   | 442,340.31 | 607.77<br>- 8,043.56                                            | .00               | 2.47               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**

**EIN: 13-1884179**

| (a)                                                                                                             | (b/c)                  | (e)                     | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|-----------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                                     | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT    | BOOK VALUE |                                                                 |                   |                    |
| Takeda<br>Pharmaceutical Co<br>6870445 Asset Minor Code 53<br>ACCOUNT 060007835702                              | 20,095.000             | 547,418.83<br>27.2415   | 807,945.34 | - 260,526.51<br>- 163,503.46                                    | .00               | 5.44               |
| Posco<br>Holdings Inc A D R<br>693483109 Asset Minor Code 53<br>ACCOUNT 060007835702                            | 2,247.000              | 130,977.63<br>58.2900   | 119,700.46 | 11,277.17<br>- 12,919.61                                        | .00               | 3.69               |
| Petroleo<br>Brasileiro Spon A D R<br>71654V101 Asset Minor Code 53<br>ACCOUNT 060007835702                      | 29,342.000             | 296,647.62<br>10.1100   | 197,943.37 | 98,704.25<br>- 25,568.23                                        | .00               | 19.47              |
| The Swatch<br>Group Ag Reg<br>7184736 Asset Minor Code 53<br>Date Last Priced: 12/30/21<br>ACCOUNT 060007835702 | 6,514.000              | 382,125.11<br>58.4952 @ | 370,290.35 | 11,834.76<br>40,401.98                                          | .00               | 2.04               |
| Compagnie De<br>Saint Gobain<br>7380482 Asset Minor Code 53<br>ACCOUNT 060007835702                             | .000                   | .00<br>70.3586          | .00        | .00<br>- 40,717.15                                              | .00               | 0.00               |
| Publicis<br>Groupe A D R<br>74463M106 Asset Minor Code 53<br>ACCOUNT 060007835702                               | 26,688.000             | 451,027.20<br>16.9000   | 359,025.19 | 92,002.01<br>134,362.94                                         | .00               | 2.74               |
| Reckitt<br>Benckiser Spon A D R<br>756255204 Asset Minor Code 53<br>ACCOUNT 060007835702                        | 9,685.000              | 169,487.50<br>17.5000   | 148,903.00 | 20,584.50<br>20,584.50                                          | .00               | 3.94               |
| Repsol S A<br>Spon A D R<br>76026T205 Asset Minor Code 53<br>ACCOUNT 060007835702                               | 19,137.000             | 226,668.20<br>11.8445   | 258,437.74 | - 31,769.54<br>85,566.05                                        | .00               | 4.57               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                                        | (b/c)                  | (e)                   | (d)        | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|------------------------------------------------------------------------------------------------------------|------------------------|-----------------------|------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                                | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT  | BOOK VALUE |                                                                 |                   |                    |
| Telecom<br>Italia Spa<br>7634394 Asset Minor Code 53<br>Date Last Priced: 12/30/21<br>ACCOUNT 060007835702 | 373,223.000            | 184,287.07<br>.4920 @ | 201,840.34 | - 17,553.27<br>23,995.74                                        | .00               | 2.25               |
| Sanofi<br>A D<br>80105N105 Asset Minor Code 53<br>ACCOUNT 060007835702                                     | 8,792.000              | 440,479.20<br>50.1000 | 375,694.17 | 64,785.03<br>8,670.12                                           | .00               | 2.73               |
| Shinhan<br>Financial Group A D R<br>824596100 Asset Minor Code 53<br>ACCOUNT 060007835702                  | 5,295.000              | 163,668.45<br>30.9100 | 198,227.81 | - 34,559.36<br>8,622.59                                         | .00               | 1.14               |
| Surgutneftegas Pjsc A D R<br>868861105 Asset Minor Code 53<br>ACCOUNT 060007835702                         | 54,320.000             | 285,723.20<br>5.2600  | 280,163.72 | 5,559.48<br>- 12,118.10                                         | .00               | 13.97              |
| Swiss Re Ltd<br>Spon A D R<br>870886108 Asset Minor Code 53<br>ACCOUNT 060007835702                        | 11,085.000             | 274,686.30<br>24.7800 | 228,110.97 | 46,575.33<br>10,295.89                                          | .00               | 3.95               |
| Taisho Pharma<br>Hold Unsp A D R<br>87402P105 Asset Minor Code 53<br>ACCOUNT 060007835702                  | 1,017.000              | 12,122.64<br>11.9200  | 19,750.86  | - 7,628.22<br>- 2,450.97                                        | .00               | 1.17               |
| Takeda<br>Pharmaceutical Sp A D R<br>874060205 Asset Minor Code 53<br>ACCOUNT 060007835702                 | 3,406.000              | 46,423.78<br>13.6300  | 67,939.63  | - 21,515.85<br>- 12,071.33                                      | .00               | 5.14               |
| Telecom<br>Italia Spa Spon A D R<br>87927Y102 Asset Minor Code 53<br>ACCOUNT 060007835702                  | .000                   | .00<br>5.0000         | .00        | .00<br>118,808.52                                               | .00               | 0.00               |

**BUNZL USA, LLC RETIREMENT PLAN**  
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**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                    | (b/c)                  | (e)                   | (d)                  | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|----------------------------------------------------------------------------------------|------------------------|-----------------------|----------------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                            | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT  | BOOK VALUE           |                                                                 |                   |                    |
| Telefonica<br>Brasil Sa A D R<br>87936R205 Asset Minor Code 53<br>ACCOUNT 060007835702 | 40,148.000             | 347,280.20<br>8.6500  | 327,270.60           | 20,009.60<br>20,009.60                                          | .00               | 5.95               |
| Totalenergies<br>SE A D R<br>89151E109 Asset Minor Code 53<br>ACCOUNT 060007835702     | 6,700.000              | 331,382.00<br>49.4600 | 306,951.75           | 24,430.25<br>48,205.75                                          | 3,691.26          | 4.94               |
| China Mob<br>Restrict A D R<br>96MSCJE95 Asset Minor Code 53<br>ACCOUNT 060007835702   | .000                   | .00<br>27.5100        | .00                  | .00<br>127,061.72                                               | .00               | 0.00               |
| <b>Total Foreign Stocks</b>                                                            | <b>2,409,186.000</b>   | <b>16,597,124.37</b>  | <b>17,714,410.98</b> | <b>- 1,117,286.61<br/>793,033.02</b>                            | <b>17,690.01</b>  | <b>4.26</b>        |

## Mutual Funds

### Mutual Funds-Equity

|                                                                                                  |             |                          |              |                              |     |      |
|--------------------------------------------------------------------------------------------------|-------------|--------------------------|--------------|------------------------------|-----|------|
| Vanguard<br>Dividend Apprec Idx Admiral<br>921908828 Asset Minor Code 98<br>ACCOUNT 060007835708 | 155,673.576 | 7,254,388.64<br>46.6000  | 2,535,391.33 | 4,718,997.31<br>- 925,975.80 | .00 | 1.64 |
| Vanguard<br>Developed Markets Index Ins<br>921943882 Asset Minor Code 98<br>ACCOUNT 060007835708 | 609,419.097 | 10,031,038.34<br>16.4600 | 7,658,906.32 | 2,372,132.02<br>- 54,610.19  | .00 | 2.87 |
| Vanguard Ftse<br>Emerging Markets Etf<br>922042858 Asset Minor Code 94<br>ACCOUNT 060007835708   | 84,927.000  | 4,200,489.42<br>49.4600  | 3,406,292.40 | 794,197.02<br>- 149,506.94   | .00 | 2.76 |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                           | (b/c)                  | (e)                       | (d)                  | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|-----------------------------------------------------------------------------------------------|------------------------|---------------------------|----------------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                   | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT      | BOOK VALUE           |                                                                 |                   |                    |
| Vangrd Ttl<br>Stk Mkt Ind #855<br>922908801 Asset Minor Code 98<br>ACCOUNT 060007835708       | 213,911.304            | 25,151,691.12<br>117.5800 | 9,317,965.51         | 15,833,725.61<br>2,568,234.65                                   | .00               | 1.23               |
| Vanguard<br>Growth Index Fund Inst<br>922908868 Asset Minor Code 98<br>ACCOUNT 060007835708   | 42,009.895             | 6,938,354.26<br>165.1600  | 1,330,499.85         | 5,607,854.41<br>- 1,768,857.49                                  | .00               | 0.45               |
| <b>Total Mutual Funds-Equity</b>                                                              | <b>1,105,940.872</b>   | <b>53,575,961.78</b>      | <b>24,249,055.41</b> | <b>29,326,906.37</b><br><b>- 330,715.77</b>                     | <b>.00</b>        | <b>1.61</b>        |
| <b>Mutual Funds-Fixed Income</b>                                                              |                        |                           |                      |                                                                 |                   |                    |
| Vanguard Long<br>Term Bond Index Etf<br>921937793 Asset Minor Code 95<br>ACCOUNT 060007835708 | .000                   | .00<br>102.9200           | .00                  | .00<br>- 1,835,793.26                                           | .00               | 0.00               |
| <b>Total Mutual Funds-Fixed Income</b>                                                        | <b>.000</b>            | <b>.00</b>                | <b>.00</b>           | <b>.00</b><br><b>- 1,835,793.26</b>                             | <b>.00</b>        | <b>0.00</b>        |
| <b>Total Mutual Funds</b>                                                                     | <b>1,105,940.872</b>   | <b>53,575,961.78</b>      | <b>24,249,055.41</b> | <b>29,326,906.37</b><br><b>- 2,166,509.03</b>                   | <b>.00</b>        | <b>1.61</b>        |
| <b>Miscellaneous</b>                                                                          |                        |                           |                      |                                                                 |                   |                    |
| <b>Partnerships/Joint Ventures</b>                                                            |                        |                           |                      |                                                                 |                   |                    |
| Irm Long<br>Government Credit LLC<br>96MSCHEL2 Asset Minor Code 77<br>ACCOUNT 060007835708    | 1,737,473.140          | 27,349,766.24<br>15.7411  | 28,000,000.00        | - 650,233.76<br>- 585,571.89                                    | .00               | 0.00               |

**BUNZL USA, LLC RETIREMENT PLAN**  
**SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**December 31, 2021**

**Plan Number: 0003**  
**EIN: 13-1884179**

| (a)                                                                                         | (b/c)                  | (e)                          | (d)                   | UNREALIZED<br>GAIN (LOSS)<br>SINCE INCEPTION/<br>CURRENT PERIOD | ENDING<br>ACCRUAL | YIELD ON<br>MARKET |
|---------------------------------------------------------------------------------------------|------------------------|------------------------------|-----------------------|-----------------------------------------------------------------|-------------------|--------------------|
| DESCRIPTION                                                                                 | SHARES/<br>FACE AMOUNT | MARKET<br>PRICE/UNIT         | BOOK VALUE            |                                                                 |                   |                    |
| Invesco Core<br>Re - USA L.P.<br>97MSC2GX5 Asset Minor Code 76<br>ACCOUNT 060007835708      | 39.560                 | 8,494,937.00<br>214,735.5157 | 5,988,462.24          | 2,506,474.76<br>1,207,269.54                                    | .00               | 0.00               |
| Heitman<br>America Real Est Tr<br>97MSC9DF2 Asset Minor Code 76<br>ACCOUNT 060007835708     | 6,239.314              | 8,734,264.00<br>1,399.8755   | 6,886,049.98          | 1,848,214.02<br>1,454,602.00                                    | .00               | 0.00               |
| <b>Total Partnerships/Joint Ventures</b>                                                    | <b>1,743,752.014</b>   | <b>44,578,967.24</b>         | <b>40,874,512.22</b>  | <b>3,704,455.02</b><br><b>2,076,299.65</b>                      | <b>.00</b>        | <b>0.00</b>        |
| <b>Collective Investment Funds</b>                                                          |                        |                              |                       |                                                                 |                   |                    |
| Prudential L<br>D Govt Credit Fund<br>96MSCJE38 Asset Minor Code 17<br>ACCOUNT 060007835708 | 1,262,061.310          | 28,183,665.45<br>22.3315     | 28,757,827.39         | - 574,161.94<br>- 574,161.94                                    | .00               | 0.00               |
| <b>Total Collective Investment Funds</b>                                                    | <b>1,262,061.310</b>   | <b>28,183,665.45</b>         | <b>28,757,827.39</b>  | <b>- 574,161.94</b><br><b>- 574,161.94</b>                      | <b>.00</b>        | <b>0.00</b>        |
| <b>Total Miscellaneous</b>                                                                  | <b>3,005,813.324</b>   | <b>72,762,632.69</b>         | <b>69,632,339.61</b>  | <b>3,130,293.08</b><br><b>1,502,137.71</b>                      | <b>.00</b>        | <b>0.00</b>        |
| <b>Total Assets</b>                                                                         | <b>11,594,800.192</b>  | <b>148,009,577.85</b>        | <b>116,669,665.29</b> | <b>31,339,912.56</b><br><b>128,815.10</b>                       | <b>17,716.60</b>  | <b>1.06</b>        |
| <b>Accrued Income</b>                                                                       | <b>.000</b>            | <b>17,716.60</b>             | <b>17,716.60</b>      |                                                                 |                   |                    |
| <b>Grand Total</b>                                                                          | <b>11,594,800.192</b>  | <b>148,027,294.45</b>        | <b>116,687,381.89</b> |                                                                 |                   |                    |

Schedule SB Attachment (Form 5500)—2021 Plan Year  
Bunzl USA, LLC Retirement Plan  
EIN: 13-1884179 PN: 003

Schedule SB, line 32—Schedule of Amortization Bases

| Type of Base | Present Value of Installment | Date Established | Years Remaining | Amortization Installment |
|--------------|------------------------------|------------------|-----------------|--------------------------|
| Shortfall    | \$ 10,564,596                | January 1, 2021  | 15              | \$ 985,060               |

Under the American Rescue Plan Act of 2021 (ARPA), the shortfall relief wipes out existing shortfall amortization bases and changes the amortization period. By default, this relief would have applied starting with the 2022 plan year. This Schedule SB reflects the ARPA shortfall relief effective with the 2021 plan year. Via this filing, Bunzl USA, LLC will make that deemed election for the Bunzl USA, LLC Retirement Plan.