

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1985</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1985</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1985</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>STATE UTILITY CONTRACTORS, INC.</u> <u>P. O. BOX 5019</u> <u>MONROE, NC 28111-5019</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>56-1444827</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>704-289-6400</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>238900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>56-1444827</u>	2c Plan Sponsor's telephone number <u>704-289-6400</u>	2d Business code (see instructions) <u>238900</u>	
2b Employer Identification Number (EIN) <u>56-1444827</u>					
2c Plan Sponsor's telephone number <u>704-289-6400</u>					
2d Business code (see instructions) <u>238900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	RON BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	RON BROWN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	176
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	151
a(2) Total number of active participants at the end of the plan year		6a(2)	142
b Retired or separated participants receiving benefits.....		6b	2
c Other retired or separated participants entitled to future benefits		6c	31
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	175
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	175
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	115
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 STATE UTILITY CONTRACTORS, INC.	D Employer Identification Number (EIN) 56-1444827	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY USA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	16734	126	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	11498

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
HARBOR CAPITAL MANAGEMENT 831 E. MOREHEAD ST., STE. 350
CHARLOTTE, NC 28202

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	10148	BROKER COMMISSION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
CORPORATE PLANS & SERVICES, INC. 136-B GATEWAY BOULEVARD
MOORESVILLE, NC 28117

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	1350	TPA FEES & COMPENSATION	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	13539225

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 STATE UTILITY CONTRACTORS, INC.	D Employer Identification Number (EIN) 56-1444827	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED CAPITAL FIN. ADVISERS

450 E LAS OLAS BLVD
FORT LAUDERDALE, FL 33301

27-0493248

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	INVESTMENT MANAGEMENT	35805	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE COMPANY

P.O. BOX 600
BUFFALO, NY 14201-0600

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	348	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>STATE UTILITY CONTRACTORS, INC.</u>	D Employer Identification Number (EIN) <u>56-1444827</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2060 LIFETIME</u>				
b Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>				
c EIN-PN <u>01-0233346-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>32419</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2050 LIFETIME</u>				
b Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>				
c EIN-PN <u>01-0233346-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>45502</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2045 LIFETIME</u>				
b Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>				
c EIN-PN <u>01-0233346-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>128501</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2040 LIFETIME</u>				
b Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>				
c EIN-PN <u>01-0233346-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>188312</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2035 LIFETIME</u>				
b Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>				
c EIN-PN <u>01-0233346-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3451</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTIMANAGER 2030 LIFETIME</u>				
b Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>				
c EIN-PN <u>01-0233346-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7783</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JH MULTI-INDEX LS AGGRESSIVE</u>				
b Name of sponsor of entity listed in (a): <u>JOHN HANCOCK USA</u>				
c EIN-PN <u>01-0233346-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1897812</u>		

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4913253
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS BALANCED		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1659657
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS MODERATE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 522781
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS CONSERV		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 42071
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY HERITAGE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22990
a Name of MTIA, CCT, PSA, or 103-12 IE: EUROPACIFIC GROWTH FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 45963
a Name of MTIA, CCT, PSA, or 103-12 IE: DFA INTERNATIONAL VALUE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 77920
a Name of MTIA, CCT, PSA, or 103-12 IE: FINANCIAL INDUSTRIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 83174
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN SMALL-MID GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 137297
a Name of MTIA, CCT, PSA, or 103-12 IE: INTL EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6667

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN MIDCAP VALUE FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36474
a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 196409
a Name of MTIA, CCT, PSA, or 103-12 IE: MID VALUE FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 44648
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SMALL CAP GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 302564
a Name of MTIA, CCT, PSA, or 103-12 IE: NEW OPPORTUNITIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16636
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO OPP DEVELOPING MKT		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 65982
a Name of MTIA, CCT, PSA, or 103-12 IE: REAL EST. SECURITIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17682
a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL WORLD GROWTH & INCOME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 45532
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE EQUITY INC		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 164861
a Name of MTIA, CCT, PSA, or 103-12 IE: THE GROWTH FUND OF AMERICA		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 481585

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESTMENT COMPANY OF AMERICA		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 67820
a Name of MTIA, CCT, PSA, or 103-12 IE: TOTAL STOCK MARKET INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25114
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2020 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69676
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SPECTRUM INC		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26672
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL BOND MARKET IDX		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 106416
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK STABLE VAL		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 666068
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS UTILITIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 65317
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SML CAP VAL		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 92967
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD ENERGY FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10890
a Name of MTIA, CCT, PSA, or 103-12 IE: 500 INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98251

a Name of MTIA, CCT, PSA, or 103-12 IE: T.ROWE PRICE SCI & TECH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 327913
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a Name of MTIA, CCT, PSA, or 103-12 IE: T.ROWE PRICE HEALTH SCI

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 396606
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLUE CHIP GROWTH FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 464320
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a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL APPRECIATION FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 511792
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a Name of MTIA, CCT, PSA, or 103-12 IE: FUNDAMENTAL LARGE CAP VALUE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17565
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a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK DISCIPLINED VALUE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 312179
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>STATE UTILITY CONTRACTORS, INC.</u>	D Employer Identification Number (EIN) <u>56-1444827</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	4226	7347
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	177264	198249
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	175971	164885
(9) Value of interest in common/collective trusts.....	1c(9)	50968	666068
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13488257	13781424
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13896686	14817973

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13896686	14817973
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	198249	
(B) Participants	2a(1)(B)	556173	
(C) Others (including rollovers).....	2a(1)(C)	446223	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1200645
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	7478	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7478
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		2045111
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3253234
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2209029	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2209029
f Corrective distributions (see instructions).....	2f		39979
g Certain deemed distributions of participant loans (see instructions).....	2g		4054
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	41731	
(3) Investment advisory and management fees.....	2i(3)	35804	
(4) Other.....	2i(4)	1350	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		78885
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2331947
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		921287
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: POTTER AND COMPANY

(2) EIN: 56-1220683

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**STATE UTILITY
CONTRACTORS, INC. 401(K)
PROFIT SHARING PLAN**

Audited Financial Statements

December 31, 2021 and 2020

**STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING
PLAN**

Audited

Financial Statements

As of

December 31, 2021 and 2020

and for the Year Ended December 31, 2021

*** * * * ***

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INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
State Utility Contractors, Inc. 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of **State Utility Contractors, Inc. 401(k) Profit Sharing Plan**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from John Hancock Life Insurance Company as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to

be independent of State Utility Contractors, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of State Utility Contractors, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held and certified by John Hancock Life Insurance Company agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of State Utility Contractors, Inc. 401(k) Profit Sharing Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by John Hancock Life Insurance Company. In our report dated October 8, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Monroe, North Carolina
October 10, 2022

Potter & Company

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2021 and 2020

ASSETS	<u>2021</u>	<u>2020</u>
Cash	\$ <u>7,347</u>	\$ <u>2,431</u>
Investments at fair value	<u>14,447,492</u>	<u>13,541,020</u>
Receivables:		
Employer contribution	198,249	177,264
Notes receivable from participants	<u>164,885</u>	<u>175,971</u>
Total Receivables	<u>363,134</u>	<u>353,235</u>
 TOTAL ASSETS	 <u>14,817,973</u>	 <u>13,896,686</u>
 LIABILITIES		
Excess contributions payable	<u>32,455</u>	<u>39,979</u>
 TOTAL LIABILITIES	 <u>32,455</u>	 <u>39,979</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 \$ <u><u>14,785,518</u></u>	 \$ <u><u>13,856,707</u></u>

See Accompanying Notes To Financial Statements.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2021

	<u>2021</u>
Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 2,035,066
Interest income	<u>10,045</u>
Total Investment Income	<u>2,045,111</u>
Interest income on notes receivable from participants	<u>7,478</u>
Contributions:	
Employer (see Note 1)	198,249
Participants	523,718
Rollovers	<u>446,223</u>
Total Contributions	<u>1,168,190</u>
Total Additions	<u>3,220,779</u>
Deductions from net assets attributed to:	
Administrative expenses	78,885
Benefits paid to participants	2,209,029
Distributed loans	<u>4,054</u>
Total Deductions	<u>2,291,968</u>
Change in net assets available for benefits	928,811
Net assets available for benefits	
Beginning of Year	<u>13,856,707</u>
End of Year	\$ <u><u>14,785,518</u></u>

See Accompanying Notes To Financial Statements.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 1 - DESCRIPTION OF PLAN

The following description of State Utility Contractors, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

- a. General - The Plan is a defined contribution plan that covers all full-time employees of State Utility Contractors, Inc. and State Building Group, Inc. (the "Companies") who have completed one year of service, as defined in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Trustees is responsible for the oversight of the Plan, determining the appropriateness of the Plan's investment offerings and monitoring investment performance.

During the year ended December 31, 2020, State Building Group, Inc. was dissolved. There were no participants in the Plan from State Building Group for the years ended December 31, 2021 and 2020.

- b. Contributions – Participants may elect to make contributions as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The amount of regular 401(k) deferrals that the participant contributes to the Plan is considered a deferral of compensation and will not be subject to federal income tax until it is withdrawn from the Plan.

Each plan year the Employer may make a discretionary employer matching and a discretionary profit sharing contribution to the Plan in an amount determined by the Companies. The Companies elected to contribute 50 percent of the first 6 percent of base compensation that a participant contributes to the Plan. During the year ended December 31, 2021, the Companies made an employer matching contribution of \$198,249 to the Plan.

Contributions are subject to certain IRS limitations.

- c. Participant Accounts - Each participant's account is credited with the participant's voluntary contribution, the participant's allocation of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- d. Vesting - Participants are vested immediately in their contributions and rollovers from qualified plans, plus actual earnings, thereon. Vesting in the Companies' employer matching and discretionary profit sharing contributions, plus actual earnings thereon, is based on years of continuous service. The vesting schedule adopted by the Plan is as follows:

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 1 - DESCRIPTION OF PLAN – Continued

Years of Service	Percentage Vested
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

A participant becomes 100% vested upon reaching normal retirement age or upon death or disability.

- e. Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Notes receivable transactions are treated as a transfer to (from) the investment account and from (to) the notes receivable account. The notes receivable are secured by the balance in the participant's account. The notes receivable interest rate, determined from time to time, is set at the prime rate, as defined. Principal and interest are paid ratably through payroll deductions.
- f. Payment of Benefits - On termination of service due to retirement, disability, death or termination of employment, participants will be paid the vested interest in his or her account in the form of a lump-sum or installment payments.
- g. Forfeited Accounts - Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. The Plan allocates participant forfeitures as if the forfeitures were supplemental employer contributions for the plan year in which the forfeitures occur or to restore forfeited account balances of rehires who are eligible for a restoration of forfeitures. At December 31, 2021 and 2020, forfeited, non-vested accounts totaled \$7,347 and \$2,431, respectively. Forfeited accounts were not used to reduce employer contributions during the year ended December 31, 2021.
- h. Plan Expenses - Certain expenses of maintaining the Plan are paid directly by the Companies and are excluded from the financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. The Companies also provide certain accounting and administrative services to the Plan for which no fees are charged. Investment related expenses are included in net appreciation of fair value of investments.
- i. Hardship Withdrawals - Withdrawals due to financial hardship are permitted from a participant's deferral accounts, which are 100% vested, to enable the participant to satisfy certain immediate and heavy financial needs, as defined in the Plan.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 1 - DESCRIPTION OF PLAN – Continued

- j. Investment Options - participants, upon enrollment in the Plan, may direct their contributions into various investment options. Such investment allocations may be changed at any time by the participant. All plan investments are participant directed. Participants should refer to a prospectus for a description of investment risk associated with each fund.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. Delinquent participant loans are recorded as distributions on the basis of the terms of the Plan agreement.

Payment of Benefits

Benefits are recorded when paid.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES – Continued

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed the 2021 excess contributions to the applicable participants before March 15, 2022.

Subsequent Events

Management has evaluated subsequent events through October 10, 2022, the date the financial statements were available to be issued.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Fair Value Measurements

Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 3 - FAIR VALUE MEASUREMENTS - Continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020:

Pooled Separate Accounts: Valued at the NAV of units in collective investment accounts. A pooled separate account is maintained by an insurance carrier, which is regulated by a state agency. Although similar to mutual funds, the accounts are issued by insurance companies and are not publicly traded. The NAV is calculated based on the number of units held in the accounts and the unit value of the collective investments.

Stable Value Collective Trust Fund Account: Valued at the NAV of units of separate investment accounts maintained by John Hancock Life Insurance Company (U.S.A.). A stable value fund is composed primarily of fully benefit-responsive investment contracts that are valued at the net asset value of units of the collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 31, 2021 and 2020.

	Assets at Fair Value as of	
	December 31, 2021	
	Level 2	Total
Pooled Separate Accounts	\$ 13,781,425	13,781,425
Total assets in the fair value hierarchy	13,781,425	13,781,425
Investments measured at net asset value (*)	-	666,067
Investments at Fair Value	\$ 13,781,425	\$ 14,447,492

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 3 - FAIR VALUE MEASUREMENTS - Continued

	Assets at Fair Value as of December 31, 2020		
	Level 1	Level 2	Total
Insured Deposit Account	\$ 1,795	\$ -	\$ 1,795
Pooled Separate Accounts	<u>-</u>	<u>13,488,257</u>	<u>13,488,257</u>
Total assets in the fair value hierarchy	<u>1,795</u>	<u>13,488,257</u>	<u>13,490,052</u>
Investments measured at net asset value (*)	<u>-</u>	<u>-</u>	<u>50,968</u>
Investments at Fair Value	\$ <u>1,795</u>	\$ <u>13,488,257</u>	\$ <u>13,541,020</u>

(*) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2021 and 2020. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Stable value Collective trust fund	\$ 666,067	n/a	Daily	12 months
<u>December 31, 2020</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Stable value collective trust fund	\$ 50,968	n/a	Daily	12 months

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 4 - INVESTMENTS AND DATA CERTIFIED BY CUSTODIAN

Other than the fair value of the insured deposit account, mutual funds and the related investment income earned on mutual funds, the information in the financial statements and supplemental schedule was summarized from information supplied and certified by the custodian. The custodian holds plan-invested assets and executes transactions thereon. Financial information relating to those assets included in the accompanying financial statements is based on information provided by the custodian. The information was not audited by independent public accountants, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The Plan Administrator has obtained certification from the custodian that the information is complete and accurate.

The unaudited information regarding the investments provided by the custodian as follows:

	<u>2021</u>	<u>2020</u>
Investments at Fair Value:		
Pooled Separate Accounts:	\$ 13,781,425	\$ 13,488,257
Stable Value Fund Accounts	<u>666,067</u>	<u>50,968</u>
Total Investments Certified by Custodian	\$ <u>14,447,492</u>	\$ <u>13,539,225</u>
Notes Receivable From Participants	\$ <u>164,885</u>	\$ <u>175,971</u>

For the year ended December 31, 2021, the Custodian certified the following amounts of income:

Net change in the fair value of pooled separate accounts	\$ 2,035,066
Interest - notes receivable from participants	7,478
Interest - stable value fund accounts	<u>10,045</u>
Total Income	\$ <u>2,052,589</u>

NOTE 5 - INVESTMENTS NOT CERTIFIED BY CUSTODIAN

John Hancock Life Insurance Company is the plan custodian, therefore, investments in John Hancock (JH) pooled separate accounts and stable value fund accounts are considered to be exempt-party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation (depreciation) in fair value of the investment, as they are paid through revenue sharing rather than direct payment.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 5 - INVESTMENTS NOT CERTIFIED BY CUSTODIAN - Continued

In addition to the investments managed, or sub-managed, by John Hancock Life Insurance Company, the Plan offered participation in the Enhanced Tactical Allocation (ETA) Account through December 31, 2020. The ETA Account was managed by an independent investment brokerage company and was comprised of 5 investment portfolio types, all of which invested in mutual funds. The portfolio types offered were classified as Aggressive Growth, Growth, Balanced, Conservative and Income, based on market volatility. A \$75,000 minimum investment was required to open an ETA Account. Participants were permitted to elect to transfer funds from John Hancock, the investment custodian of the certified plan assets listed in Note 4, to the ETA Account. The balance in insured deposit accounts, which were interest earning cash sweep accounts within the ETA account, at December 31, 2020 was \$1,795.

NOTE 6 - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments were invested in pooled separate accounts managed or sub-managed by John Hancock Life Insurance Company. John Hancock was the investment custodian of the Plan during these years and these transactions qualify as party-in-interest transactions.

The Plan's investment advisor is considered a party-in-interest. The Plan paid indirect expenses, by the way of the Plan Custodian, in the form of commissions, from participant accounts in the amount of \$35,804 for the year ended December 31, 2021.

Service fees deducted from participants' accounts and paid directly to the third party administrator, by way of the Plan Custodian, for the year ended December 31, 2021 were \$1,350. Asset charges and deducted from participants' accounts by the Plan custodian were \$41,731.

The Companies pay directly any other fees related to the Plan's operations.

NOTE 7 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Companies have the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

NOTE 8 - EXCESS CONTRIBUTIONS PAYABLE

Contributions received for the year ended December 31, 2021 were reduced by payments of \$32,455. These payments were made to certain active participants to return to them excess deferral contributions. This amount is included in the Plan's statement of net assets available for benefits as excess contributions payable at December 31, 2021.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus (the "COVID-19 outbreak"). In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. Because the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that may be recognized in subsequent periods, if any, and the related impact on the Plan's liquidity cannot be determined at this time.

NOTE 10 - SECURE ACT

In January 2020, Congress passed the Setting Every Community Up for Retirement Enhancement Act of 2019 (SECURE). Effective on January 1, 2020, the age for required minimum distributions was increased to age 72 for individuals who were younger than 72 ½ on December 31, 2019. Effective December 31, 2019, the SECURE Act requires the entire participant's account to be distributed within 10 years following a participant's death. The new 10-year rule applies regardless of whether the participant dies before, on, or after the age for the required minimum distributions to begin.

NOTE 11 - CARES ACT

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress. Pursuant to the CARES Act, participants who were currently receiving required minimum distributions and participants who were due to receive their first required distribution in 2020, were offered the option to waive their 2020 required distribution. The ability to request special waivers with respect to required minimum distributions under the CARES Act ceased as of December 31, 2020.

NOTE 12 - TAX STATUS

On March 31, 2014, the Internal Revenue Service issued a favorable determination letter on the prototype adopted by the Plan, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan Sponsor believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and therefore, believe that the Plan is qualified and the related trust is tax exempt.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021 and 2020

NOTE 12 - TAX STATUS - Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 13 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2021 and 2020 to Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits as presented in the financial statements	\$ 14,785,518	\$ 13,856,707
Excess employee contributions	<u>32,455</u>	<u>39,979</u>
Net assets available for benefits per Form 5500	<u>\$ 14,817,973</u>	<u>\$ 13,896,686</u>

The following is a reconciliation of the change in net assets available for benefits as shown on the financial statements to Form 5500:

	<u>2021</u>
Change in net assets available for benefits as presented in the financial statements	\$ 928,811
Add: 2021 Excess employee contributions	32,455
Less: 2020 Excess employee contributions	<u>(39,979)</u>
Net income per Form 5500	<u>\$ 921,287</u>

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

EIN: 56-1444827 PLAN NUMBER 001

Schedule of Assets (Held at End of Year)

Attachment to Schedule H (Part IV, line 4i)

December 31, 2021

(a) Party In Interest	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Rate of Interest	(d) Cost	(e) Current Value
*	John Hancock Life Insurance Company	Stable Value Collective Trust Fund		\$ 666,067
*	JH Multimanager 2060 Lifetime	Mutual Funds		\$ 32,419
*	JH Multimanager 2050 Lifetime	Mutual Funds		45,502
*	JH Multimanager 2045 Lifetime	Mutual Funds		128,501
*	JH Multimanager 2040 Lifetime	Mutual Funds		188,312
*	JH Multimanager 2035 Lifetime	Mutual Funds		3,451
*	JH Multimanager 2030 Lifetime	Mutual Funds		7,783
*	JH Multimanager 2020 Lifetime	Mutual Funds		69,676
*	JH Multi-Index LS Aggressive	Mutual Funds		1,897,812
*	JH Multi-Index LS Growth	Mutual Funds		4,913,254
*	JH Multi-Index LS Balanced	Mutual Funds		1,659,657
*	JH Multi-Index LS Moderate	Mutual Funds		522,781
*	JH Multi-Index LS Conserv	Mutual Funds		42,071
	DFA International Value	Mutual Funds		77,920
	EuroPacific Growth Fund	Mutual Funds		45,963
*	Financial Industries Fund	Mutual Funds		83,174
*	Intl Equity Index Fund	Mutual Funds		6,667
	Invesco Opp Developing Mkt	Mutual Funds		65,982
	Invesco Small Cap Growth	Mutual Funds		302,564
*	Mid Value Fund	Mutual Funds		44,648
	New Opportunities Fund	Mutual Funds		16,636
*	Real Est. Securities Fund	Mutual Funds		17,682
	T. Rowe Price Health Sci	Mutual Funds		396,606
	T. Rowe Price Sci & Tech	Mutual Funds		327,913
	T. Rowe Price Sml Cap Val	Mutual Funds		92,967
	Vanguard Energy Fund	Mutual Funds		10,890
*	500 Index Fund	Mutual Funds		98,251
	American Century Heritage	Mutual Funds		22,990
	Blue Chip Growth Fund	Mutual Funds		464,320
*	Capital Appreciation Fund	Mutual Funds		511,792
	Franklin Small-Mid Growth	Mutual Funds		137,297
*	Fundamental Large Cap Value	Mutual Funds		17,565
	Capital World Growth and Income	Mutual Funds		45,532
*	John Hancock Disciplined Value	Mutual Funds		312,179
	JPMorgan MidCap Value Fund	Mutual Funds		36,474
*	Mid Cap Index Fund	Mutual Funds		196,409
	T. Rowe Price Equity Inc	Mutual Funds		164,861
	The Growth Fund of America	Mutual Funds		481,585

-Continued-

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
EIN: 56-1444827 PLAN NUMBER 001
Schedule of Assets (Held at End of Year)
Attachment to Schedule H (Part IV, line 4i)
December 31, 2021

<u>(a) Party In Interest</u>	<u>(b) Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>(c) Description of Investment Including Rate of Interest</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>
	Investment Company of America	Mutual Funds		\$ 67,820
*	Total Stock Market Index Fund	Mutual Funds		25,114
	MFS Utilities Fund	Mutual Funds		65,317
	T. Rowe Price Spectrum Inc	Mutual Funds		106,416
	Vanguard Total Bond Market Idx	Mutual Funds		26,672
		Total Mutual Funds		<u>13,781,425</u>
	John Hancock			
*	Life Insurance Co.	Cash		<u>7,347</u>
*	Participant Loans	Rate of 3.25% - 5.50%	-	<u>164,885</u>
				<u>\$ 14,619,724</u>

A portion of this schedule was derived from data certified by the Plan custodian.
Cost information has not been included in column (d) because
all investments are participant directed.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form Is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information—enter all requested information
----------------	---

1a Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	1b Three-digit plan number (PN)	001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) STATE UTILITY CONTRACTORS, INC. P. O. BOX 5019 MONROE NC 28111-5019		
1c Effective date of plan 01/01/1985		
2b Employer Identification Number (EIN) 56-1444827		
2c Plan Sponsor's telephone number 704-289-6400		
2d Business code (see instructions) 238900		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-17-22	RON BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10-17-22	RON BROWN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE



Attachment to Schedule H
Part IV, Line 4i
State Utility Contractors, Inc. 401(k) Plan
EIN: 56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts -----	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
	-----		-----	-----
MyWayRet Multi-Sector Bond	\$ 7903921.63		.000000	\$ 0.00
Nuveen Strategic Income Fund	\$ 6170041.54		.000000	\$ 0.00
Payden/Kravitz Cash Balance	\$ 58176109.70		.000000	\$ 0.00
PGIM Total Return Bond Fund	\$ 108794262.42		.000000	\$ 0.00
PIMCO Income Fund	\$ 99226099.76		.000000	\$ 0.00
PIMCO Invt Grade Credit Bond	\$ 4996702.80		.000000	\$ 0.00
PIMCO Real Return	\$ 196932401.23		.000000	\$ 0.00
Strategic Income Opp Fund	\$ 253015323.60		.000000	\$ 0.00
T. Rowe Price Spectrum Inc	\$ 139722185.26	1531.445131	\$	26672.13
Templeton Global Bond Fund	\$ 62086718.17	.000000	\$	0.00
TIAA-CREF Core Impact Bond	\$ 4689598.36	.000000	\$	0.00
Total Bond Market Fund	\$ 312544339.58	.000000	\$	0.00
US Government Securities	\$ 83023249.19	.000000	\$	0.00
Vanguard Interm-Term Bond Idx	\$ 33224358.70	.000000	\$	0.00
Vanguard Total Bond Market Idx	\$ 91041111.75	8452.923067	\$	106415.82
Virtus Seix Floating Rate HInc	\$ 7648710.30	.000000	\$	0.00
Wells Fargo Core Bond Fund	\$ 6384512.44	.000000	\$	0.00
Wells Fargo Govt Securities	\$ 5823882.14	.000000	\$	0.00
Western Asset Core Bond Fund	\$ 56036558.38	.000000	\$	0.00
Western Asset Core Plus Bond	\$ 49348631.64	.000000	\$	0.00
Calvert Short Duration Income	\$ 5106079.86	.000000	\$	0.00
DoubleLine Low Duration Bond	\$ 3619384.39	.000000	\$	0.00
Federated Capital Preservation	\$ 30395081.49	.000000	\$	0.00
Guggenheim Limited Duration	\$ 2695898.45	.000000	\$	0.00
Invesco Premier US Govt Money	\$ 32594531.73	.000000	\$	0.00
John Hancock Stable Val	\$ 2364258878.96	579699.151229	\$	666067.51

*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2021
Cash Basis



Attachment to Schedule H
Part IV, Line 4i
State Utility Contractors, Inc. 401(k) Plan
EIN: 56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
American Balanced Fund	\$ 1782388196.14		.000000	\$ 0.00
BlackRock Global Allocation	\$ 263844144.36		.000000	\$ 0.00
Brandywine Global Opps Bond	\$ 1130650.66		.000000	\$ 0.00
Capital Income Builder	\$ 129612222.24		.000000	\$ 0.00
Capital World Bond Fund	\$ 23614639.75		.000000	\$ 0.00
Delaware Ivy Asset Strategy	\$ 38032463.73		.000000	\$ 0.00
DFA Five-Year Gbl Fixed-Income	\$ 947816.03		.000000	\$ 0.00
Fidelity Advisor Balanced Fund	\$ 40417143.51		.000000	\$ 0.00
Franklin Global Allocation	\$ 18795662.95		.000000	\$ 0.00
Franklin Utilities Fund	\$ 24602638.65		.000000	\$ 0.00
Hartford Balanced Income Fund	\$ 32972132.14		.000000	\$ 0.00
Hartford World Bond Fund	\$ 1860784.33		.000000	\$ 0.00
Invesco Equity and Income Fund	\$ 6434510.68		.000000	\$ 0.00
Invesco International Bond	\$ 32536379.11		.000000	\$ 0.00
Janus Henderson Balanced Fund	\$ 63682495.62		.000000	\$ 0.00
John Hancock Balanced Fund	\$ 21744675.85		.000000	\$ 0.00
John Hancock EM Debt Fund	\$ 496961.88		.000000	\$ 0.00
Loomis Sayles Gbl Allocation	\$ 17218648.19		.000000	\$ 0.00
MainStay Income Builder Fund	\$ 5848019.06		.000000	\$ 0.00
MFS Emerging Markets Debt	\$ 11823520.33		.000000	\$ 0.00
MFS Total Return Fund	\$ 7610630.80		.000000	\$ 0.00
MFS Utilities Fund	\$ 141226546.22	2348.990437	\$	65317.39
MyWayRetirement Balanced Fund	\$ 19699993.61		.000000	\$ 0.00
MyWayRetirement Global Bond	\$ 1919646.77		.000000	\$ 0.00
Opportunistic Fixed Income	\$ 30163676.20		.000000	\$ 0.00
Pax Sustainable Allocation	\$ 11768225.15		.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i
State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
New Perspective Fund	\$ 651072369.92		.000000	\$ 0.00
Oakmark Fund	\$ 14295692.74		.000000	\$ 0.00
Parnassus Core Equity Fund	\$ 284107119.90		.000000	\$ 0.00
Parnassus Endeavor Fund	\$ 20039714.71		.000000	\$ 0.00
Putnam Large Cap Value Fund	\$ 14753636.12		.000000	\$ 0.00
Putnam Research Fund	\$ 4.90		.000000	\$ 0.00
Sit Dividend Growth Fund	\$ 5637052.17		.000000	\$ 0.00
State Street Inst U.S. Equity	\$ 5.03		.000000	\$ 0.00
T. Rowe Price Dividend Growth	\$ 45090773.98		.000000	\$ 0.00
T. Rowe Price Equity Inc	\$ 252490430.21	2479.589450	\$	164860.87
Templeton World	\$ 80639195.19	.000000	\$	0.00
Investment Company of America	\$ 334143636.55	724.337862	\$	67820.11
Thornburg Global Opportunities	\$ 1711289.52	.000000	\$	0.00
TIAA-CREF Equity Index Fund	\$ 54771506.54	.000000	\$	0.00
TIAA-CREF Large-Cap Value Idx	\$ 35355862.63	.000000	\$	0.00
TIAA-CREF Social Choice Equity	\$ 10557496.82	.000000	\$	0.00
Total Stock Market Index Fund	\$ 508034156.27	527.636858	\$	25114.26
Vanguard Equity-Income Fund	\$ 102765485.54	.000000	\$	0.00
Vanguard High Dividend Yld Idx	\$ 17618615.60	.000000	\$	0.00
Vanguard LT Treasury Index	\$ 6251810.06	.000000	\$	0.00
Vanguard Tot Wld Stk Index ETF	\$ 108515277.20	.000000	\$	0.00
Vanguard Value Index Fund	\$ 614315213.50	.000000	\$	0.00
Victory Diversified Stock	\$ 8246707.55	.000000	\$	0.00
Washington Mutual Investors	\$ 596300330.05	.000000	\$	0.00
Wells Fargo Disciplined US Cor	\$ 428765.85	.000000	\$	0.00
AB Global Bond Fund	\$ 19671022.38	.000000	\$	0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i
State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*	Total No of Units	Total Value	
Wells Fargo Special SCV Fund	\$ 13351904.52	.000000	\$ 0.00	
WisdomTree MidCap Dividend ETF	\$ 47540566.68	.000000	\$ 0.00	
WisdomTree MC Earnings ETF	\$ 14435158.34	.000000	\$ 0.00	
WisdomTree SC Dividend ETF	\$ 9848538.06	.000000	\$ 0.00	
500 Index Fund	\$ 4866721305.72	1446.992674	\$ 98250.76	
AB Sustainable Global Thematic	\$ 11398671.75	.000000	\$ 0.00	
American Beacon Bridgeway LCV	\$ 2298089.74	.000000	\$ 0.00	
American Century Value Fund	\$ 1234633.82	.000000	\$ 0.00	
BlackRock Basic Value	\$ 31157652.71	.000000	\$ 0.00	
BlackRock Equity Index Fund	\$ 88168487.09	.000000	\$ 0.00	
BlackRock High Equity Income	\$ 1620443.71	.000000	\$ 0.00	
Capital World Growth & Income	\$ 351188248.98	495.492512	\$ 45532.29	
Columbia Contrarian Core Fund	\$ 7596733.20	.000000	\$ 0.00	
Columbia Dividend Income Fund	\$ 85870771.02	.000000	\$ 0.00	
Columbia Global Value Fund	\$ 1001289.94	.000000	\$ 0.00	
DFA Global Equity Fund	\$ 18290824.47	.000000	\$ 0.00	
DFA US Large Cap Value Fund	\$ 47734048.87	.000000	\$ 0.00	
DFA US Large Company Fund	\$ 58925444.99	.000000	\$ 0.00	
Diamond Hill Large Cap Fund	\$ 4257175.27	.000000	\$ 0.00	
Dodge & Cox Stock Fund	\$ 288975315.83	.000000	\$ 0.00	
Domini Impact Equity Fund	\$ 43238928.28	.000000	\$ 0.00	
DWS RREEF Gbl Infrastructure	\$ 1194630.47	.000000	\$ 0.00	
Eaton Vance RB Equity Strategy	\$ 2987024.97	.000000	\$ 0.00	
Equity Income Fund	\$ 182809139.34	.000000	\$ 0.00	
Franklin Mutual Beacon Fund	\$ 126333995.69	.000000	\$ 0.00	
Mutual Global Discovery	\$ 160336651.03	.000000	\$ 0.00	

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i
State Utility Contractors, Inc. 401(k) Plan
EIN: 56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
Fundamental Investors	\$ 391222225.76		.000000	\$ 0.00
Fundamental Large Cap Value	\$ 185793358.36		461.859049	\$ 17564.92
Harbor Large Cap Value Fund	\$ 748889.45		.000000	\$ 0.00
Hartford Core Equity Fund	\$ 5427091.56		.000000	\$ 0.00
Hartford Equity Income Fund	\$ 5337065.55		.000000	\$ 0.00
Invesco Diversified Dividend	\$ 27287394.63		.000000	\$ 0.00
Invesco Global Fund	\$ 247854997.83		.000000	\$ 0.00
Invesco Growth and Income	\$ 2729795.52		.000000	\$ 0.00
Invesco Main Street Fund	\$ 1935001.07		.000000	\$ 0.00
John Hancock Classic Value	\$ 1232406.03		.000000	\$ 0.00
John Hancock Disciplined Value	\$ 564408040.09		7941.812465	\$ 312178.79
John Hancock ESG LC Core	\$ 2434812.14		.000000	\$ 0.00
JH Fundamental Gbl Franchise	\$ 1503365.88		.000000	\$ 0.00
JH Fundamental Large Cap Core	\$ 8112453.62		.000000	\$ 0.00
John Hancock Global Equity	\$ 474726.42		.000000	\$ 0.00
John Hancock Infrastructure	\$ 91383.63		.000000	\$ 0.00
JPMorgan Equity Income Fund	\$ 66706750.24		.000000	\$ 0.00
JPMorgan U.S. Equity Fund	\$ 602893592.69		.000000	\$ 0.00
Lazard Global Listed Infra	\$ 1452523.64		.000000	\$ 0.00
Lazard US Equity Concentrated	\$ 51157.89		.000000	\$ 0.00
MFS Blended Research Core Eq	\$ 3111146.58		.000000	\$ 0.00
MFS Massachusetts Investors	\$ 85547364.19		.000000	\$ 0.00
MFS Value Fund	\$ 118645462.23		.000000	\$ 0.00
MyWayRet Large Cap Value Fund	\$ 23115520.26		.000000	\$ 0.00
Neuberger Berman Multi-Cap Opp	\$ 792088.11		.000000	\$ 0.00
Neuberger Berman Sustain Equ	\$ 2537763.43		.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i
State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
TIAA-CREF Large-Cap Growth Idx	\$ 207755329.93		.000000	\$ 0.00
TIAA-CREF Small-Cap Blend Idx	\$ 213684331.05		.000000	\$ 0.00
Undiscovered Mgr Behavioral	\$ 46185471.84		.000000	\$ 0.00
Vanguard Energy Fund	\$ 170687125.72	112.291356	\$	10890.38
Vanguard Explorer Fund	\$ 218196379.81	.000000	\$	0.00
Vanguard Growth Index Fund	\$ 1288104711.53	.000000	\$	0.00
Vanguard International Growth	\$ 148425582.84	.000000	\$	0.00
Vanguard International Value	\$ 2023906.70	.000000	\$	0.00
Vanguard Materials Index Fund	\$ 10557834.22	.000000	\$	0.00
Vanguard Mid-Cap Growth ETF	\$ 453119341.61	.000000	\$	0.00
Vanguard Mid-Cap Growth Index	\$ 0.00	.000000	\$	0.00
Vanguard Mid-Cap Value ETF	\$ 283199102.40	.000000	\$	0.00
Vanguard Mid-Cap Value Index	\$ 0.00	.000000	\$	0.00
Vanguard Small Cap Grow Index	\$ 606675461.29	.000000	\$	0.00
Vanguard Small Cap Value Index	\$ 351421436.87	.000000	\$	0.00
Vanguard Strategic Equity Fund	\$ 38052532.78	.000000	\$	0.00
Vanguard Total Intl Stock Idx	\$ 77547723.43	.000000	\$	0.00
Vanguard Total World Stock Ind	\$ 0.00	.000000	\$	0.00
Victory Trivalent Intl SC	\$ 6425611.25	.000000	\$	0.00
Virtus Ceredex MCV Equity	\$ 13738152.00	.000000	\$	0.00
Virtus Large Cap Growth Stock	\$ 107559.45	.000000	\$	0.00
Wells Fargo Discovery Fund	\$ 4.53	.000000	\$	0.00
Wells Fargo EM Equity Fund	\$ 528463.00	.000000	\$	0.00
Wells Fargo Growth Fund	\$ 317054.40	.000000	\$	0.00
Wells Fargo Small Company	\$ 4484902.24	.000000	\$	0.00
Wells Fargo Special MC Value	\$ 15261712.63	.000000	\$	0.00

*Assets = Liabilities



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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
PIMCO Commodity Real Return	\$ 25737078.97		.000000	\$ 0.00
Putnam Growth Opportunities	\$ 20878028.52		.000000	\$ 0.00
Putnam Small Cap Growth Fund	\$ 9755910.21		.000000	\$ 0.00
Real Est. Securities Fund	\$ 377646401.08	533.483401	\$	17681.82
Royce Opportunity	\$ 122799349.81	.000000	\$	0.00
Royce Pennsylvania Mutual Fund	\$ 9989847.75	.000000	\$	0.00
Royce Total Return Fund	\$ 836735.14	.000000	\$	0.00
Science & Technology Fund	\$ 603560855.70	.000000	\$	0.00
Small Cap Index Fund	\$ 403045807.97	.000000	\$	0.00
Small Cap Stock Fund	\$ 103172120.14	.000000	\$	0.00
Small Cap Value Fund	\$ 169745097.93	.000000	\$	0.00
SMALLCAP World Fund	\$ 111968090.12	.000000	\$	0.00
Sprott Gold Equity Fund	\$ 65853203.57	.000000	\$	0.00
T. Rowe Price Growth Stock	\$ 69261216.77	.000000	\$	0.00
T. Rowe Price Health Sci	\$ 742337781.87	2061.086524	\$	396605.52
T. Rowe Price Intl Value Eqty	\$ 2235042.33	.000000	\$	0.00
T. Rowe Price New Era Fund	\$ 39493567.69	.000000	\$	0.00
T. Rowe Price Overseas Stock	\$ 31891828.15	.000000	\$	0.00
T. Rowe Price QM US SC Grth Eq	\$ 21114509.14	.000000	\$	0.00
T. Rowe Price Sci & Tech	\$ 686378760.20	2115.196940	\$	327913.13
T. Rowe Price Sml Cap Val	\$ 187027426.14	831.885309	\$	92966.92
Templeton Foreign Fund	\$ 2806028.99	.000000	\$	0.00
Templeton Foreign Smaller Co	\$ 39445035.40	.000000	\$	0.00
The Growth Fund of America	\$ 1207318379.49	3392.544995	\$	481585.22
Thornburg Intl Growth	\$ 5704046.01	.000000	\$	0.00
Thrivent Mid Cap Stock Fund	\$ 25874236.75	.000000	\$	0.00

*Assets = Liabilities



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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
MFS Mid Cap Value Fund	\$ 26036201.57	.000000	\$ 0.00
Mid Cap Index Fund	\$ 896776094.62	4045.967866	\$ 196408.79
Mid Value Fund	\$ 168970883.78	1593.888098	\$ 44647.94
MyWayRetirement Commodities	\$ 619068.01	.000000	\$ 0.00
MyWayRet Emerging Markets Fund	\$ 6661080.07	.000000	\$ 0.00
MyWayRet International Growth	\$ 15002295.43	.000000	\$ 0.00
MyWayRet International Value	\$ 5557691.45	.000000	\$ 0.00
MyWayRet Large Cap Growth Fund	\$ 47746366.22	.000000	\$ 0.00
MyWayRetirement Mid Cap Growth	\$ 17658264.57	.000000	\$ 0.00
MyWayRetirement Mid Cap Value	\$ 6536800.39	.000000	\$ 0.00
MyWayRetirement Real Estate	\$ 4358510.15	.000000	\$ 0.00
MyWayRet Small Cap Growth Fund	\$ 11107514.75	.000000	\$ 0.00
MyWayRet Small Cap Value Fund	\$ 6969413.44	.000000	\$ 0.00
Neuberger Berman Genesis Fund	\$ 3515371.69	.000000	\$ 0.00
Neuberger Berman Intl Equity	\$ 796488.09	.000000	\$ 0.00
New Opportunities Fund	\$ 32707354.75	258.980603	\$ 16635.91
New World Fund	\$ 220325078.22	.000000	\$ 0.00
Northern EM Equity Index Fund	\$ 39340836.57	.000000	\$ 0.00
Northern Small Cap Value Fund	\$ 12599600.58	.000000	\$ 0.00
Nuveen Small Cap Value Fund	\$ 9594863.06	.000000	\$ 0.00
Oakmark International Fund	\$ 10497543.89	.000000	\$ 0.00
Parnassus Mid Cap Fund	\$ 12737042.58	.000000	\$ 0.00
Pax Small Cap Fund	\$ 1226298.19	.000000	\$ 0.00
PGIM Jennison Mid Cap Growth	\$ 126943598.31	.000000	\$ 0.00
PGIM Jennison Small Company	\$ 2022180.24	.000000	\$ 0.00
PGIM QMA Mid-Cap Value Fund	\$ 614093.34	.000000	\$ 0.00

*Assets = Liabilities



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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
iShares MSCI EAFE Growth ETF	\$ 17364733.90		.000000	\$ 0.00
iShares MSCI EAFE Value ETF	\$ 18494930.92		.000000	\$ 0.00
Janus Henderson Enterprise	\$ 7073063.79		.000000	\$ 0.00
Janus Henderson Forty Fund	\$ 23630762.97		.000000	\$ 0.00
Janus Henderson Gbl Eq Income	\$ 21536003.54		.000000	\$ 0.00
Janus Henderson Gbl Life Sci	\$ 15840949.96		.000000	\$ 0.00
Janus Henderson Triton Fund	\$ 28707121.50		.000000	\$ 0.00
JH Disciplined Value Intl Fund	\$ 109422445.39		.000000	\$ 0.00
JH Disciplined Value Mid Cap	\$ 55905835.49		.000000	\$ 0.00
John Hancock EM Equity Fund	\$ 227715.03		.000000	\$ 0.00
John Hancock ESG Intl Equity	\$ 898738.57		.000000	\$ 0.00
John Hancock Intl Small Co	\$ 0.00		.000000	\$ 0.00
John Hancock Mid Cap Growth	\$ 475519804.06		.000000	\$ 0.00
John Hancock Small Cap Core	\$ 4342555.66		.000000	\$ 0.00
John Hancock Small Cap Growth	\$ 106011.68		.000000	\$ 0.00
John Hancock U.S. Growth Fund	\$ 89190385.12		.000000	\$ 0.00
John Hancock US Gbl Ldr Grow	\$ 4425529.19		.000000	\$ 0.00
JPMorgan Large Cap Growth	\$ 224588946.64		.000000	\$ 0.00
JPMorgan MidCap Value Fund	\$ 252617523.38	481.715195	\$	36474.24
JPMorgan SMID Cap Fund	\$ 31954566.19		.000000	\$ 0.00
Keeley Small Cap Dividend Val	\$ 10710031.54		.000000	\$ 0.00
Lazard International Equity	\$ 5089275.12		.000000	\$ 0.00
Lord Abbett Value Opps Fund	\$ 32428255.91		.000000	\$ 0.00
MFS Growth Fund	\$ 10748063.00		.000000	\$ 0.00
MFS Intl Diversification Fund	\$ 1393729.75		.000000	\$ 0.00
MFS Mid Cap Growth Fund	\$ 95103091.73		.000000	\$ 0.00

*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2021
Cash Basis



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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
Fidelity ContraFund	\$ 771569226.33		.000000	\$ 0.00
Fidelity International Index	\$ 163074118.91		.000000	\$ 0.00
Fidelity Mid Cap Index Fund	\$ 332717941.73		.000000	\$ 0.00
Fidelity NASDAQ Composite Idx	\$ 40816614.05		.000000	\$ 0.00
Fidelity Real Estate Index	\$ 47124096.80		.000000	\$ 0.00
Financial Industries Fund	\$ 107507207.50	2351.317459	\$	83173.76
Franklin DynaTech Fund	\$ 41706078.68	.000000	\$	0.00
Franklin Growth Fund	\$ 19816436.10	.000000	\$	0.00
Franklin Small-Mid Growth	\$ 200229771.46	1121.957999	\$	137297.34
Fundamental All Cap Core Fund	\$ 133250340.07	.000000	\$	0.00
Harbor Mid Cap Value Fund	\$ 23620144.60	.000000	\$	0.00
Harbor Small Cap Value Fund	\$ 14330846.69	.000000	\$	0.00
Hartford Growth Opportunities	\$ 4.69	.000000	\$	0.00
Hartford International Oppor	\$ 5858448.68	.000000	\$	0.00
Hartford MidCap Fund	\$ 33679845.21	.000000	\$	0.00
Hartford Schroders Intl MCV	\$ 7275604.81	.000000	\$	0.00
Hartford Schroders US Mid Cap	\$ 4970946.81	.000000	\$	0.00
Intl Equity Index Fund	\$ 299999720.08	266.112536	\$	6666.86
Invesco Developing Markets	\$ 245127529.05	1242.375614	\$	65982.01
Invesco Discovery Mid Cap Grow	\$ 19108879.24	.000000	\$	0.00
Invesco International Growth	\$ 34265474.62	.000000	\$	0.00
Invesco Main Street Mid Cap	\$ 1920833.52	.000000	\$	0.00
Invesco Opp Intl Growth Fund	\$ 116305552.08	.000000	\$	0.00
Invesco Real Estate Fund	\$ 5404954.44	.000000	\$	0.00
Invesco Small Cap Growth	\$ 411787049.00	2410.086528	\$	302564.01
iShares Gold Trust ETF	\$ 45735476.20	.000000	\$	0.00

*Assets = Liabilities



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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
ClearBridge Large Cap Growth	\$ 36529438.87		.000000	\$ 0.00
ClearBridge Mid Cap Fund	\$ 4182448.87		.000000	\$ 0.00
Cohen & Steers Real Estate	\$ 60993327.79		.000000	\$ 0.00
Columbia Overseas Value Fund	\$ 16870920.01		.000000	\$ 0.00
Delaware Ivy Intl Core Equity	\$ 4769703.97		.000000	\$ 0.00
Delaware Ivy Small Cap Core	\$ 8493046.08		.000000	\$ 0.00
Delaware Ivy Small Cap Growth	\$ 12569327.88		.000000	\$ 0.00
Delaware Small Cap Value Fund	\$ 4773311.53		.000000	\$ 0.00
DFA Emerging Markets Value	\$ 104293166.38		.000000	\$ 0.00
DFA Intl Small Cap Value	\$ 20729964.18		.000000	\$ 0.00
DFA Intl Small Company Fund	\$ 11001381.00		.000000	\$ 0.00
DFA International Value	\$ 101197289.09		3086.050525	\$ 77920.33
DFA US Targeted Value Fund	\$ 156383087.34		.000000	\$ 0.00
DFA U.S. Small Cap Fund	\$ 259778822.95		.000000	\$ 0.00
Diamond Hill Small-Mid Cap	\$ 12084259.85		.000000	\$ 0.00
Dodge & Cox International St	\$ 72408228.10		.000000	\$ 0.00
Domini Impact Intl Equity	\$ 3746972.07		.000000	\$ 0.00
Eaton Vance Atlanta SMID-Cap	\$ 15985146.79		.000000	\$ 0.00
EuroPacific Growth Fund	\$ 679038054.00		521.590469	\$ 45962.74
Federated Kaufmann Large Cap	\$ 3590277.79		.000000	\$ 0.00
Federated Hermes MDT SC Growth	\$ 12474582.75		.000000	\$ 0.00
Fidelity Adv Diversified Intl	\$ 2142683.04		.000000	\$ 0.00
Fidelity Adv Diversified Stock	\$ 36184917.92		.000000	\$ 0.00
Fidelity Advisor Energy Fund	\$ 5760939.76		.000000	\$ 0.00
Fidelity Adv Leveraged Co Stk	\$ 47971052.68		.000000	\$ 0.00
Fidelity Adv New Insights	\$ 95332102.92		.000000	\$ 0.00

*Assets = Liabilities



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STATEMENT OF ASSETS AND LIABILITIES OF
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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
Russell Balanced	\$ 33247395.66		.000000	\$ 0.00
Russell Moderate	\$ 7745687.66		.000000	\$ 0.00
Russell Conservative	\$ 5597685.38		.000000	\$ 0.00
AB Discovery Value Fund	\$ 1923852.98		.000000	\$ 0.00
AB Large Cap Growth Fund	\$ 150795658.82		.000000	\$ 0.00
AB Small Cap Growth Fund	\$ 3838437.91		.000000	\$ 0.00
Aberdeen EM Sustainable Leader	\$ 3385941.05		.000000	\$ 0.00
American Beacon SC Value	\$ 3221735.88		.000000	\$ 0.00
American Century EM Fund	\$ 24341303.23		.000000	\$ 0.00
American Century Focused Dynam	\$ 4.63		.000000	\$ 0.00
American Century Heritage	\$ 249338211.01	312.107208	\$	22990.07
American Century Small Cap Val	\$ 16165806.15		.000000	\$ 0.00
American Funds AMCAP Fund	\$ 65691666.05		.000000	\$ 0.00
AMG River Road Mid Cap Value	\$ 33203581.05		.000000	\$ 0.00
Baird MidCap Fund	\$ 9526912.38		.000000	\$ 0.00
Baron Real Estate Fund	\$ 11074620.22		.000000	\$ 0.00
BlackRock EAFE Equity Index	\$ 17222770.88		.000000	\$ 0.00
BlackRock Health Sciences Opp	\$ 34051276.28		.000000	\$ 0.00
BlackRock International Fund	\$ 707584.80		.000000	\$ 0.00
BlackRock Mid Cap Equity Index	\$ 17665104.17		.000000	\$ 0.00
BlackRock Russell 2000 Index	\$ 15650467.21		.000000	\$ 0.00
Blue Chip Growth Fund	\$ 2324274318.34	3853.098513	\$	464319.58
Capital Appreciation Fund	\$ 799496246.73	7446.668703	\$	511791.99
Carillon Eagle Mid Cap Growth	\$ 82844624.68		.000000	\$ 0.00
ClearBridge Aggressive Growth	\$ 86199219.62		.000000	\$ 0.00
ClearBridge International Grow	\$ 4.90		.000000	\$ 0.00

*Assets = Liabilities



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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
JH Lifestyle Blend Aggressive	\$ 126812.97	.000000	\$ 0.00
JH Lifestyle Blend Growth	\$ 249695.20	.000000	\$ 0.00
JH Lifestyle Blend Balanced	\$ 1688318.59	.000000	\$ 0.00
JH Lifestyle Blend Moderate	\$ 720569.82	.000000	\$ 0.00
JH Lifestyle Blend Conservative	\$ 124992.51	.000000	\$ 0.00
JH Lifestyle Blend Aggressive	\$ 30556238.49	.000000	\$ 0.00
JH Lifestyle Blend Growth	\$ 50053155.26	.000000	\$ 0.00
JH Lifestyle Blend Balanced	\$ 34617764.19	.000000	\$ 0.00
JH Lifestyle Blend Moderate	\$ 7264829.25	.000000	\$ 0.00
JH Lifestyle Blend Conservative	\$ 6581816.85	.000000	\$ 0.00
JH Multimanager Aggressive LS	\$ 3074360518.71	.000000	\$ 0.00
JH Multimanager Growth LS	\$ 7829762902.54	.000000	\$ 0.00
JH Multimanager Balanced LS	\$ 7253310388.79	.000000	\$ 0.00
JH Multimanager Moderate LS	\$ 1866769839.60	.000000	\$ 0.00
JH Multimanager Conserv LS	\$ 1400178357.20	.000000	\$ 0.00
JH Multi-Index LS Aggressive	\$ 465272220.12	83029.648720	\$ 1897812.02
JH Multi-Index LS Growth	\$ 1054676432.89	235178.504953	\$ 4913253.27
JH Multi-Index LS Balanced	\$ 1011737393.66	88148.337642	\$ 1659657.22
JH Multi-Index LS Moderate	\$ 281073399.61	31301.654503	\$ 522780.90
JH Multi-Index LS Conserv	\$ 213165427.69	2818.745147	\$ 42070.99
JH Managed Volatility Growth	\$ 29455103.19	.000000	\$ 0.00
JH Managed Volatility Bal	\$ 28572845.27	.000000	\$ 0.00
JH Managed Volatility Mod	\$ 31233753.43	.000000	\$ 0.00
JH Managed Volatility Con	\$ 39503892.83	.000000	\$ 0.00
Russell Equity Growth	\$ 12994552.88	.000000	\$ 0.00
Russell Growth	\$ 38460064.19	.000000	\$ 0.00

*Assets = Liabilities



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FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2021

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
JH Multimanager 2025 Lifetime	\$ 911385761.98	.000000	\$ 0.00
JH Multimanager 2020 Lifetime	\$ 424357056.59	3515.271214	\$ 69675.97
JH Multimanager 2015 Lifetime	\$ 130466932.73	.000000	\$ 0.00
JH Multimanager 2010 Lifetime	\$ 104707774.77	.000000	\$ 0.00
JH Multi-Index 2065 Lifetime	\$ 10225198.28	.000000	\$ 0.00
JH Multi-Index 2060 Lifetime	\$ 71730514.49	.000000	\$ 0.00
JH Multi-Index 2055 Lifetime	\$ 146128913.38	.000000	\$ 0.00
JH Multi-Index 2050 Lifetime	\$ 178935227.87	.000000	\$ 0.00
JH Multi-Index 2045 Lifetime	\$ 249436966.49	.000000	\$ 0.00
JH Multi-Index 2040 Lifetime	\$ 284404306.25	.000000	\$ 0.00
JH Multi-Index 2035 Lifetime	\$ 346323104.10	.000000	\$ 0.00
JH Multi-Index 2030 Lifetime	\$ 372178946.08	.000000	\$ 0.00
JH Multi-Index 2025 Lifetime	\$ 284786112.98	.000000	\$ 0.00
JH Multi-Index 2020 Lifetime	\$ 132098180.99	.000000	\$ 0.00
JH Multi-Index 2015 Lifetime	\$ 40957613.87	.000000	\$ 0.00
JH Multi-Index 2010 Lifetime	\$ 35308290.45	.000000	\$ 0.00
JH Multi-Index 2065 Preserv	\$ 15214963.02	.000000	\$ 0.00
JH Multi-Index 2060 Preserv	\$ 189820755.88	.000000	\$ 0.00
JH Multi-Index 2055 Preserv	\$ 343364210.22	.000000	\$ 0.00
JH Multi-Index 2050 Preserv	\$ 608835703.17	.000000	\$ 0.00
JH Multi-Index 2045 Preserv	\$ 739018930.99	.000000	\$ 0.00
JH Multi-Index 2040 Preserv	\$ 868979156.22	.000000	\$ 0.00
JH Multi-Index 2035 Preserv	\$ 1077177514.18	.000000	\$ 0.00
JH Multi-Index 2030 Preserv	\$ 1115438726.24	.000000	\$ 0.00
JH Multi-Index 2025 Preserv	\$ 895215348.39	.000000	\$ 0.00
JH Multi-Index Income Preserv	\$ 555628060.10	.000000	\$ 0.00

*Assets = Liabilities



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Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
BlackRock LifePath Index 2045	\$ 581113587.36		.000000	\$ 0.00
BlackRock LifePath Index 2040	\$ 641835876.05		.000000	\$ 0.00
BlackRock LifePath Index 2035	\$ 745796919.22		.000000	\$ 0.00
BlackRock LifePath Index 2030	\$ 805946280.44		.000000	\$ 0.00
BlackRock LifePath Index 2025	\$ 607384031.78		.000000	\$ 0.00
BlackRock LifePath Index Ret	\$ 435693731.05		.000000	\$ 0.00
JH Lifetime Blend 2065 CIT	\$ 378136.24		.000000	\$ 0.00
JH Lifetime Blend 2060 CIT	\$ 3386898.20		.000000	\$ 0.00
JH Lifetime Blend 2055 CIT	\$ 8475414.98		.000000	\$ 0.00
JH Lifetime Blend 2050 CIT	\$ 14064763.20		.000000	\$ 0.00
JH Lifetime Blend 2045 CIT	\$ 16299874.62		.000000	\$ 0.00
JH Lifetime Blend 2040 CIT	\$ 14011877.90		.000000	\$ 0.00
JH Lifetime Blend 2035 CIT	\$ 15646647.49		.000000	\$ 0.00
JH Lifetime Blend 2030 CIT	\$ 19386977.80		.000000	\$ 0.00
JH Lifetime Blend 2025 CIT	\$ 18297872.59		.000000	\$ 0.00
JH Lifetime Blend 2020 CIT	\$ 6115229.44		.000000	\$ 0.00
JH Lifetime Blend 2015 CIT	\$ 869622.95		.000000	\$ 0.00
JH Lifetime Blend 2010 CIT	\$ 577747.78		.000000	\$ 0.00
JH Multimanager 2065 Lifetime	\$ 17775896.10		.000000	\$ 0.00
JH Multimanager 2060 Lifetime	\$ 175644369.75	1531.995483	\$	32419.00
JH Multimanager 2055 Lifetime	\$ 275481249.98	.000000	\$	0.00
JH Multimanager 2050 Lifetime	\$ 428652644.53	1760.641989	\$	45502.03
JH Multimanager 2045 Lifetime	\$ 702904687.11	5020.154164	\$	128501.23
JH Multimanager 2040 Lifetime	\$ 751472681.65	7386.062001	\$	188311.55
JH Multimanager 2035 Lifetime	\$ 881754976.40	139.204396	\$	3451.08
JH Multimanager 2030 Lifetime	\$ 1025646517.39	335.387359	\$	7783.43

*Assets = Liabilities