

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information —enter all requested information	
1a Name of plan <u>LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LAGOON CORPORATION AND AFFILIATES</u> <u>P. O. BOX 696</u> <u>FARMINGTON, UT 84025-0696</u>	1c Effective date of plan <u>03/31/1967</u>	2b Employer Identification Number (EIN) <u>87-0201171</u>
	2c Plan Sponsor's telephone number <u>801-292-2379</u>	2d Business code (see instructions) <u>713100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	RAUN SINGLETON
SIGN HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☐ Same as Plan Sponsor RETIREMENT COMMITTEE OF LAGOON CORP P.O. BOX 696 FARMINGTON, UT 84025-0696		3b Administrator's EIN 62-1441579	
		3c Administrator's telephone number 801-292-2379	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	233
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	157
a(2) Total number of active participants at the end of the plan year		6a(2)	164
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	68
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	232
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	232
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	209
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2H 2J 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE & ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	GA-63881	31	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 281800**5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 348353**c** Additions: (1) Contributions deposited during the year **7c(1)** 7092
(2) Dividends and credits..... **7c(2)**
(3) Interest credited during the year..... **7c(3)** 3394
(4) Transferred from separate account..... **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 10486**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 358839**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 12441(2) Administration charge made by carrier..... **7e(2)**(3) Transferred to separate account..... **7e(3)**(4) Other (specify below) **7e(4)** 64598

▶ TRANSFERS

(5) Total deductions **7e(5)** 77039**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 281800

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALLIANCEBERNSTEIN
13-3191825

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
COLUMBIA TREADNEEDLE
93-0577450

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DAVIS FUNDS
52-1346931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS
06-1194217

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS

46-5215217

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JPMORGAN

13-2624428

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PGIM INVESTMENTS

22-3703799

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VOYA FUNDS

95-4516049

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WASATCH ADVISORS

87-0319391

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC WEALTH MANAGEMENT

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	N/A	142226	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 15 17 25 34 37 57 60 61 63 64 65	N/A	10781	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33	N/A	90	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB TRUST BANK

82-3967259

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 25	N/A	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

US BANK NATIONAL ASSOCIATION

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	N/A	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LAGOON CORPORATION AND AFFILIATES</u>	D Employer Identification Number (EIN) <u>87-0201171</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1754	907000
(2) Participant contributions.....	1b(2)	12812	17079
(3) Other	1b(3)	135360	75187
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3445370	1317853
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	3286763	7126186
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	30575875	31384803
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	247793	258804
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15854758	19894400
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	348353	281800
(15) Other.....	1c(15)	272248	242655

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	54181086 61505767
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	54181086 61505767

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	907000
	(B) Participants	2a(1)(B)	433680
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1340680
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	574
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	1966672
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	14694
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	1981940
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	633784
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	172421
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	806205
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7467573
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	9086775
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-1619202
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	3130847
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	3130847

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		4086133
c Other income.....	2c		3394
d Total income. Add all income amounts in column (b) and enter total.....	2d		9729997
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	2252219	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		2252219
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	10781	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	142316	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		153097
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2405316
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		7324681
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FORVIS, LLP

(2) EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan LAGOON CORP. & AFFILIATES PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LAGOON CORPORATION AND AFFILIATES	D Employer Identification Number (EIN) 87-0201171

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-3967259		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☐ No
--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 financial statements section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plan Administrator
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 financial statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 financial statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Plan Administrator
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the

Plan Administrator
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 8, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations under ERISA.

FORVIS, LLP

Salt Lake City, Utah
October 13, 2022

Federal Employer Identification Number: 44-0160260

Sponsor: Lagoon Corporation, Inc.
Plan Name: Lagoon Corporation & Affiliates 401(k) Profit Sharing Plan

Sponsor EIN: 87-0201171
Plan Number: 001

2021 Form 5500 Schedule H, Attachment for Line 4i
Schedule of Assets Held at End of Year

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>Interest Bearing Cash & Equivalents (Money Markets)</u>				
	Merrill Lynch	Cash Account	+	\$152,462
	RBC	Cash Account	+	\$664,916
	US Bank	Cash Account	+	\$353,187
	Charles Schwab	Federated U. S. Treasury Money Market	+	\$222,474
Total Assets Held in Interest Bearing Cash:				\$1,393,040
<u>Registered Investments Companies (Mutual Funds)</u>				
	AllianceBernstein	AB Discovery Value	+	14,113
	Columbia Funds	Columbia Contrarian Core	+	423,165
	Davis Funds	Davis Real Estate	+	2,452,116
	Fidelity Investments	Fidelity Advisor Small Cap Growth	+	82,458
	Fidelity Investments	Fidelity Advisor Strategic Income	+	404,959
	Fidelity Investments	Fidelity Balanced Fund	+	36,875
	Fidelity Investments	Fidelity Mid-Cap Stock	+	381,913
	Goldman Sachs	Goldman Sachs Emerging Market Equity Insights	+	1,881,495
	Goldman Sachs	Goldman Sachs International Equity Insights	+	66,159
	Columbia Funds	Columbia Dividend Income	+	710,128
	JPMorgan Funds	JPMorgan Small Cap Equity	+	383,616
	JPMorgan Funds	JPMorgan Small Cap Value	+	149,026
	JPMorgan Funds	JPMorgan SmartRetirement 2020	+	12,251
	JPMorgan Funds	JPMorgan SmartRetirement 2025	+	261,132
	JPMorgan Funds	JPMorgan SmartRetirement 2030	+	87,798
	JPMorgan Funds	JPMorgan SmartRetirement 2035	+	32,559
	JPMorgan Funds	JPMorgan SmartRetirement 2040	+	42,855
	JPMorgan Funds	JPMorgan SmartRetirement 2045	+	156,485
	JPMorgan Funds	JPMorgan SmartRetirement 2050	+	652,658
	JPMorgan Funds	JPMorgan SmartRetirement 2055	+	434,641
	JPMorgan Funds	JPMorgan SmartRetirement 2060	+	41,441
	JPMorgan Funds	JPMorgan SmartRetirement Income	+	11,594
	Pioneer Investments	Pioneer Fundamental Growth	+	5,540,452
	Vanguard Funds	Vanguard 500 Index Admiral	+	1,945,124
	Voya Investments	Voya Intermediate Bond Fund	+	517,645
	Wasatch Advisors	MSCI Emerging Markets Small Cap	+	3,171,749
				\$ 19,894,407

Sponsor: Lagoon Corporation, Inc.
Plan Name: Lagoon Corporation & Affiliates 401(k) Profit Sharing Plan

Sponsor EIN: 87-0201171
Plan Number: 001

2021 Form 5500 Schedule H, Attachment for Line 4i
Schedule of Assets Held at End of Year

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>Common Stocks</u>				
			Cost	Current Value
	Charles Schwab	Cutler & Company		8,468,007
	RBC Wealth Management	Trust Company of The West		4,026,367
	RBC Wealth Management	Legg Mason-Clearbridge		2,180,192
	RBC Wealth Management	Federated Investors		3,621,516
	US Bank	Wasatch Advisors		13,088,565
	Morgan Stanley	Separate Accounts		155
			\$	31,384,803
<u>Insurance Companies General Account</u>				
	Prudential Retirement Insurance	Prudential Guaranteed Income		\$281,800
<u>Corporate Debt Instruments</u>				
	RBC Wealth Management	Legg Mason-Western-Taxable Fixed Income		\$612,095
	RBC Wealth Management	Focus- Taxable Fixed Income		\$6,514,087
				\$7,126,182
<u>Other Investments (Real Estate Investment Trust)</u>				
	RBC Wealth Management	American Tower Corp. (REIT)		\$169,065
	RBC Wealth Management	Equinix Com Par (REIT)		\$73,588
				\$242,653
*	Participant Loan Notes	Interest Rates ranging from 4.25% to 8.00%	-	\$258,804
			Total assets held at 12/31/2021	\$60,581,688

* Represents permitted party-in-interest

+ Cost information is not presented, as investment is participant directed

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan

EIN 87-0201171 PN 001

Independent Auditor's Report and Financial Statements

December 31, 2021 and 2020

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
December 31, 2021 and 2020

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Independent Auditor's Report

Plan Administrator and Board of Trustees
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan
Farmington, Utah

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 financial statements section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Plan Administrator
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2021 financial statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 financial statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Plan Administrator
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the

Plan Administrator
Lagoon Corporation, Inc. 401(k)
Profit Sharing Plan

underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 8, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations under ERISA.

FORVIS, LLP

Salt Lake City, Utah
October 13, 2022

Federal Employer Identification Number: 44-0160260

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

Assets

	2021	2020
Cash and Cash Equivalents	\$ 1,317,853	\$ 3,445,370
Investments		
At fair value	58,648,045	49,989,643
At contract value	281,799	348,353
Total investments	58,929,844	50,337,996
Receivables		
Employee contribution receivable - 401(k)	17,079	12,812
Employer contribution receivable - 401(k)	382,723	11,463
Employer contribution receivable - profit sharing	524,277	-
Other receivables	75,187	135,361
Total receivables	999,266	159,636
Notes Receivable from Participants	258,804	247,793
Total assets	61,505,767	54,190,795

Liabilities

Accounts Payable	-	9,709
Total liabilities	-	9,709
Net Assets Available for Benefits	\$ 61,505,767	\$ 54,181,086

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Investment Income		
Net appreciation in fair value of investments	\$ 7,425,527	\$ 10,339,097
Interest and dividends	806,779	709,767
	<u>8,232,306</u>	<u>11,048,864</u>
Net investment income	<u>8,232,306</u>	<u>11,048,864</u>
Interest Income on Notes Receivable from Participants	<u>14,694</u>	<u>15,605</u>
Contributions		
Participants - 401(k)	433,680	390,107
Rollovers	-	18,110
Employer - 401(k)	382,723	-
Employer - profit sharing	524,277	-
	<u>1,340,680</u>	<u>408,217</u>
Total contributions	<u>1,340,680</u>	<u>408,217</u>
Total additions	<u>9,587,680</u>	<u>11,472,686</u>
Deductions		
Administrative expenses	10,781	6,262
Benefits paid to participants	2,252,218	2,977,684
	<u>2,262,999</u>	<u>2,983,946</u>
Total deductions	<u>2,262,999</u>	<u>2,983,946</u>
Net Increase	7,324,681	8,488,740
Net Assets Available for Benefits, Beginning of Year	<u>54,181,086</u>	<u>45,692,346</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 61,505,767</u></u>	<u><u>\$ 54,181,086</u></u>

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 1: Description of the Plan

The following description of Lagoon Corporation, Inc. 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan was established on March 31, 1967 and is a defined contribution plan sponsored by Lagoon Corporation, Inc. (the Company) for the benefit of its eligible employees who have completed one year of service or 1,000 hours of work in a consecutive 12-month period after their date of employment and are age 21 or older. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley, and Charles Schwab Trust Bank are the custodians of the Plan. Prudential Retirement Insurance and Annuity Company is the issuer of a certain guaranteed investment contract.

The Plan is governed by the Trustees, which are appointed by the Board of Directors of the Company.

Contributions

Participants authorize the Company to deduct a percent thereof, up to a maximum deferral of 7%, of their annual compensation for deposit into the Plan (maximum deferral was increased from 5% to 7% during 2021). However, the law limits the amount that can be contributed in any tax year. Pursuant to the *Economic Growth Tax Relief Reconciliation Act* (EGTRRA) amendments, participants who have attained age 50 during the Plan year may make additional elective contributions. The Plan allows participants to designate contributions as Roth 401(k) contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Employer contributions include both discretionary 401(k) matching and discretionary profit-sharing contributions as determined by the Trustees of the Plan. For 2021 and 2020, the Company matched 100% and 0%, respectively, of the participant's 401(k) contributions (excluding any employee catch-up contributions during the year). For 2021 and 2020, the Company contributed a profit-sharing contribution of 5% and 0%, respectively, of the participant's eligible wages.

Participant Investment Account Options – 401(k) Contributions and Earnings (Participant Directed)

Investment account options available include various mutual funds and a guaranteed investment contract. Each participant has the option of directing his or her contributions into any of the separate investment accounts held by Charles Schwab Trust Bank, custodian of the Plan, or a guaranteed investment contract issued by Prudential Retirement Insurance and Annuity Company and may change the allocation daily. Each participant shall have one account and such account will be credited with the participant's contributions, an allocation of the Company's contributions, and an allocation of the Plan's earnings and losses.

Lagoon Corporation, Inc.

401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2021 and 2020

Employer Profit Sharing Contributions and Earnings (Non-participant Directed)

Investment account options available include various equity securities, fixed income securities, other investments and mutual funds held by Charles Schwab, Merrill Lynch, US Bank, RBC Wealth Management (RBC), Morgan Stanley (certain Plan custodians) which are managed exclusively by the Plan's trustees. The Plan's trustees meet annually to review the performance of the investments and to make any changes. Each participant shall have one account and such account will be credited with an allocation of the Company's contributions and an allocation of the Plan's earnings and losses based on the investment elections chosen by the Plan's trustees.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution and plan earnings or losses and is charged with an allocation of administrative expenses. Allocations are based on participant's earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in all employee's contributions, including rollover contributions, plus earnings thereon. Participants vest in the total value of their employer's matching contributions and profit-sharing contributions according to the following schedule:

<u>Years of Service</u>	<u>Vesting Percentage</u>
2	20%
3	40%
4	60%
5	80%
6	100%

Participants must be credited with at least 1,000 hours of service during a plan year in order to earn a year of service.

Payment of Benefits

Upon termination of service due to retirement, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account or choose to receive partial withdrawals. If a participant dies, the participant's vested account will be paid to the participant's beneficiary. The beneficiary may elect to receive the value of the vested account in either a single lump-sum or partial withdrawals.

For termination of services due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Participants are able to make withdrawals for financial hardships described by federal guidelines. Requests for hardship withdrawals must be in writing on a form provided by the plan administrator.

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
Notes to Financial Statements
December 31, 2021 and 2020

Forfeited Accounts

Forfeited accounts include the non-vested portion of the Company's contributions, including any realized earnings thereon, previously allocated to former participants in the Plan. As of December 31, 2021 and 2020, forfeited non-vested accounts totaled \$0 and \$9,709, respectively.

Notes Receivable from Participants

The plan document includes provisions authorizing loans from the Plan to active eligible participants. Loans are made to any eligible participant demonstrating a qualifying need. The minimum amount of a loan shall be \$1,000. The maximum amount of a participant's loan is determined by the available loan balance restricted to the lesser of \$50,000 or 50% of the participant's vested account balance at the date of the loan. All loans are covered by demand notes and are repayable over a period not to exceed five years (except for loans for the purchase of a principal residence) through payroll withholdings unless the participant is paying the loan in full. Interest on the loans is at an agreed-upon percentage based on prevailing prime market rate plus 2%.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes in net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Fully benefit-responsive investment contracts are valued at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less participant withdrawals and administration expenses.

Lagoon Corporation, Inc.

401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2021 and 2020

Other investments are reported at fair value. Quoted market prices, if available, are used to value these investments. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Common stocks, preferred stocks, corporate bonds, government securities and other investments (exchange-traded funds (ETF's)), American depository receipts (ADR's) and closed-end funds) are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Notes Receivable from Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Note 3: Certification of Plan Custodian

The Company has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Charles Schwab Trust Bank, a qualified institution, has certified the following investment information included in the accompanying financial statements and ERISA-required supplemental schedule is complete and accurate:

- Certain investments at fair values, totaling \$16,722,656 and \$14,050,414 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2021 and 2020, respectively
- Certain investments at contract values, totaling \$281,799 and \$348,353 as shown in the statements of net assets available for benefits and related disclosures as of December 31, 2021 and 2020, respectively

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2021 and 2020

- Certain investment income totaling \$1,135,758 and \$1,168,420 and interest and dividend income totaling \$806,779 and \$686,536 as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2021 and 2020, respectively
- Certain investment information included in the accompanying schedule of assets (held at year-end) as of December 31, 2021

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 4: Related-party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee company whose members are covered by the Plan, and a person who owns 50% or more of such an employer or employee association or relatives of such persons.

A plan investment includes a guaranteed investment contract managed by Prudential Retirement Insurance and Annuity Company; therefore, these transactions qualify as party-in-interest transactions. Fees incurred by the Plan for the investment management services are included in net appreciation in fair value of the investment, as they are paid through revenue sharing, rather than a direct payment.

The Plan incurs expenses related to general administration and record keeping. The Company pays these expenses and certain accounting and auditing fees relating to the Plan and provides administrative services at no cost to the Plan. Individually, nonmaterial expenses paid to parties-in-interest aggregated \$10,781 and \$6,262 during the years ended December 31, 2021 and 2020, respectively.

Note 5: Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements December 31, 2021 and 2020

Recurring Measurements

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2021 and 2020:

2021				
Fair Value Measurements Using				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equity securities	\$ 31,326,901	\$ 31,326,901	\$ -	\$ -
Fixed income securities	7,126,186	7,126,186	-	-
Other investments	300,558	300,558	-	-
Mutual funds	19,894,400	19,894,400	-	-
Total assets in the fair value hierarchy	<u>\$ 58,648,045</u>	<u>\$ 58,648,045</u>	<u>\$ -</u>	<u>\$ -</u>

2020				
Fair Value Measurements Using				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equity securities	\$ 30,575,720	\$ 30,575,720	\$ -	\$ -
Fixed income securities	3,286,763	3,286,763	-	-
Other investments	272,403	272,403	-	-
Mutual funds	15,854,757	15,854,757	-	-
Total assets in the fair value hierarchy	<u>\$ 49,989,643</u>	<u>\$ 49,989,643</u>	<u>\$ -</u>	<u>\$ -</u>

Lagoon Corporation, Inc.

401(k) Profit Sharing Plan

Notes to Financial Statements

December 31, 2021 and 2020

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended December 31, 2021 and 2020. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 6: Investment Contract with an Insurance Company

The Plan previously entered into a fully benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company. The contract values total \$281,799 and \$348,353 at December 31, 2021 and 2020, respectively. Prudential Retirement Insurance and Annuity Company maintain the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate guaranteed to the Plan.

The guaranteed investment contract is fully benefit-responsive; therefore, contract value is the relevant measurement. Contract value, as reported to the Plan by Prudential Retirement Insurance and Annuity Company, represents contributions made under the contracts, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against the contract value for credit risk of the contract issuer or otherwise.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Company or other Company events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The plan administrator does not believe the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

Lagoon Corporation, Inc. 401(k) Profit Sharing Plan

Notes to Financial Statements December 31, 2021 and 2020

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Note 7: Non-participant Directed Investments

The following provides information about the net assets and significant components of the changes in net assets relating to the Plan's non-participant directed investments at December 31, 2021 and 2020:

	2021	2020
Cash and cash equivalents	\$ 1,317,853	\$ 3,441,854
Equity securities	31,326,897	30,575,720
Fixed income securities	7,126,182	3,286,763
Other investments	300,403	272,403
Mutual funds	3,171,749	1,804,343
Other receivables	75,187	135,361
Employer contributions receivable - profit sharing	524,277	-
Notes receivable from participants	258,804	247,793
Total non-participant directed	44,101,352	39,764,237
Participant directed	17,404,415	14,426,558
Total net assets	<u><u>\$ 61,505,767</u></u>	<u><u>\$ 54,190,795</u></u>

The change in net assets (non-participant directed only) for the years ended December 31, 2021 and 2020 was as follows:

	2021	2020
Interest and dividends	\$ 14,694	\$ 38,836
Net appreciation in fair value of investments	5,335,399	9,170,677
Employer contributions - profit sharing	524,277	-
Benefits paid to participants	(1,537,255)	(2,381,747)
Total change in net assets (non-participant directed only)	<u><u>\$ 4,337,115</u></u>	<u><u>\$ 6,827,766</u></u>

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401(k) Profit Sharing Plan
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December 31, 2021 and 2020

Note 8: Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Note 9: Plan Tax Status

The Plan operates under a non-standardized adoption agreement in connection with a volume submitter plan sponsored by USI Consulting Group. This volume submitter plan document has been filed with the appropriate agency. The Plan has not obtained or requested a determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and that the related trust was tax-exempt as of the financial statement date.

Note 10: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 11: Subsequent Events

Subsequent events have been evaluated through October 13, 2022, which is the date the financial statements were available to be issued.

Supplemental Schedule

Lagoon Corporation, Inc.
401(k) Profit Sharing Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2021

Identity of Issuer	Description of Investment	Cost	Current Value
Equity Securities			
Cutler - Charles Schwab	Becton Dickinson & Co	\$ 103,496	\$ 263,551
Cutler - Charles Schwab	Blackrock Inc	158,241	426,651
Cutler - Charles Schwab	Bristol-myers Squibb	95,389	216,604
Cutler - Charles Schwab	Carrier Global Corp	84,775	194,016
Cutler - Charles Schwab	Caterpillar Inc	128,276	336,779
Cutler - Charles Schwab	Charles Schwab Corp	168,383	401,746
Cutler - Charles Schwab	Chevron Corp	105,196	182,127
Cutler - Charles Schwab	Comcast Corp	137,790	139,263
Cutler - Charles Schwab	Deere & Co	102,210	397,067
Cutler - Charles Schwab	Dupont De Nemours Inc	113,985	199,607
Cutler - Charles Schwab	Exxon Mobil Corp	197,846	181,551
Cutler - Charles Schwab	Home Depot Inc	52,535	505,067
Cutler - Charles Schwab	Ibm Corp	119,126	135,932
Cutler - Charles Schwab	Intel Corp	197,491	289,945
Cutler - Charles Schwab	Johnson & Johnson	94,557	219,996
Cutler - Charles Schwab	Jpmorgan Chase & Co	107,699	198,729
Cutler - Charles Schwab	Kroger Co	135,049	197,334
Cutler - Charles Schwab	M & T Bank Corp	98,288	164,177
Cutler - Charles Schwab	Marsh & Mc Lennan Co	129,087	278,981
Cutler - Charles Schwab	Mcdonalds Corp	109,379	345,006
Cutler - Charles Schwab	Medtronic Plc	144,558	179,693
Cutler - Charles Schwab	Merck & Co. Inc.	88,786	172,593
Cutler - Charles Schwab	Microsoft Corp	52,139	528,695
Cutler - Charles Schwab	Northern Trust Corp	102,634	170,444
Cutler - Charles Schwab	Pepsico Inc	106,232	247,016
Cutler - Charles Schwab	Pnc Finl Services	153,919	240,624
Cutler - Charles Schwab	Procter & Gamble	102,700	241,117
Cutler - Charles Schwab	Prudential Finl	163,421	150,454
Cutler - Charles Schwab	Raytheon Technologies Co	34,738	94,408
Cutler - Charles Schwab	Republic Services	149,098	276,948
Cutler - Charles Schwab	Texas Instruments	37,403	280,820
Cutler - Charles Schwab	Union Pacific Corp	111,564	192,726
Cutler - Charles Schwab	Verizon Communication	105,899	145,020
Cutler - Charles Schwab	Walmart Inc	144,119	273,319
Subtotal		3,936,008	8,468,006

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2021

Identity of Issuer	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	AA ON, Inc.	69,785	159,257
Wasatch Advisors - US Bank	Allegiant Travel Co.	78,352	190,407
Wasatch Advisors - US Bank	Arvinas Inc	25,681	27,106
Wasatch Advisors - US Bank	Atara Biotherapeutics, Inc.	34,792	42,379
Wasatch Advisors - US Bank	Boot Barn Holdings, Inc.	41,679	332,850
Wasatch Advisors - US Bank	Castle Biosciences, Inc.	190,380	143,229
Wasatch Advisors - US Bank	Chemocentryx, Inc.	35,800	77,517
Wasatch Advisors - US Bank	Chuy's Holdings, Inc.	53,837	89,547
Wasatch Advisors - US Bank	Cs Disco Inc Com	201,513	135,707
Wasatch Advisors - US Bank	Cytokinetics, Inc.	28,113	131,954
Wasatch Advisors - US Bank	C4 Therapeutics Inc	63,040	51,971
Wasatch Advisors - US Bank	Dmc Global, Inc.	182,827	186,722
Wasatch Advisors - US Bank	Ensign Group, Inc.	107,587	419,716
Wasatch Advisors - US Bank	Esperion Therapeutics, Inc.	88,557	36,690
Wasatch Advisors - US Bank	Euronet Worldwide, Inc.	204,286	249,423
Wasatch Advisors - US Bank	Five Below	49,429	298,749
Wasatch Advisors - US Bank	Five9, Inc.	200,456	176,868
Wasatch Advisors - US Bank	Floor Decorr Holdings, Inc.	79,379	362,208
Wasatch Advisors - US Bank	Focus Financial Partners A	280,293	310,843
Wasatch Advisors - US Bank	Frequency Therapeutics, Inc.	64,380	24,044
Wasatch Advisors - US Bank	Freshpet, Inc.	162,838	272,949
Wasatch Advisors - US Bank	Goosehead Insurance, Inc.	41,201	175,868
Wasatch Advisors - US Bank	Grid Dynamics Holdings Inc	131,122	130,541
Wasatch Advisors - US Bank	HealthEquity, Inc.	198,244	215,714
Wasatch Advisors - US Bank	Helios Technologies, Inc.	162,523	380,400
Wasatch Advisors - US Bank	Hydrofarm Hldgs Group Inc	227,045	114,122
Wasatch Advisors - US Bank	Inovio Pharmaceuticals, Inc.	30,014	20,998
Wasatch Advisors - US Bank	Inspire Medical Systems, Inc.	50,618	216,947
Wasatch Advisors - US Bank	Intra Cellular Therapies, Inc.	65,374	214,908
Wasatch Advisors - US Bank	Lgi Homes, Inc.	143,182	345,726
Wasatch Advisors - US Bank	MacRogenics	54,290	59,449
Wasatch Advisors - US Bank	Markforged Hldf Corp	174,291	77,699
Wasatch Advisors - US Bank	Medpace Holdings, Inc.	139,722	539,094
Wasatch Advisors - US Bank	Mister Car Wash Inc Com	131,664	147,319
Wasatch Advisors - US Bank	Monolithic Power Systems, Inc.	13,355	127,772
Wasatch Advisors - US Bank	Monro, Inc.	84,523	135,361
Wasatch Advisors - US Bank	National Vision Holdings, Inc.	124,564	188,409
Wasatch Advisors - US Bank	Ncino Inc Com	141,560	122,228
Wasatch Advisors - US Bank	Neogen Corp.	293,556	383,170
Wasatch Advisors - US Bank	Nlight, Inc.	169,838	169,925

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2021

Identity of Issuer	Description of Investment	Cost	Current Value
Wasatch Advisors - US Bank	Nurix Therapeutics Inc Com	46,415	37,201
Wasatch Advisors - US Bank	Ollies Bargain Outlet Holdings	205,747	226,669
Wasatch Advisors - US Bank	Open Lending Corp.	246,310	184,179
Wasatch Advisors - US Bank	Paylocity Holding, Corp.	22,686	204,278
Wasatch Advisors - US Bank	Pennant Group, Inc.	122,568	171,808
Wasatch Advisors - US Bank	Pinnacle Financial Partners	174,296	298,151
Wasatch Advisors - US Bank	Purple Innovation, Inc.	220,293	125,892
Wasatch Advisors - US Bank	Q2 Holdings Inc	152,381	139,576
Wasatch Advisors - US Bank	Rapid7, Inc.	79,095	431,687
Wasatch Advisors - US Bank	Rbc Bearings, Inc.	122,213	251,453
Wasatch Advisors - US Bank	Repay Holdings Corp.	156,550	150,143
Wasatch Advisors - US Bank	Sangamo Therapeutics, Inc.	61,039	60,870
Wasatch Advisors - US Bank	Silberback Therapeutics, Inc.	53,332	12,001
Wasatch Advisors - US Bank	Silk Road Medical, Inc.	116,655	126,339
Wasatch Advisors - US Bank	Siteone Landscape Supply, Inc.	39,499	146,337
Wasatch Advisors - US Bank	Sitime Corp	124,623	184,008
Wasatch Advisors - US Bank	Stepstone Group, Inc.	261,749	351,391
Wasatch Advisors - US Bank	Taskus Inc Class A Com	205,946	191,126
Wasatch Advisors - US Bank	Xpel Inc	159,816	140,862
Wasatch Advisors - US Bank	Yeti Holdings, Inc.	86,892	266,547
Wasatch Advisors - US Bank	Ziprecruiter Inc	236,586	262,568
Wasatch Advisors - US Bank	Cyberark Software Ltd Israel	206,869	457,459
Wasatch Advisors - US Bank	Globant Sa	42,018	421,823
Wasatch Advisors - US Bank	Kornit Digital Ltd	118,080	549,014
Wasatch Advisors - US Bank	Nova Measuring Instruments Ltd	138,818	211,400
Subtotal		8,020,166	13,088,568
Legg Mason Ppg - RBC	Adidas Ag	34,898	40,312
Legg Mason Ppg - RBC	Adyen N V	7,936	26,182
Legg Mason Ppg - RBC	Aia Group Ltd	36,231	35,649
Legg Mason Ppg - RBC	Airbus Se	40,642	41,687
Legg Mason Ppg - RBC	Alcon Inc	41,825	53,492
Legg Mason Ppg - RBC	Amadeus It Group Sa	34,747	34,997
Legg Mason Ppg - RBC	Asml Holding N V	23,125	88,372
Legg Mason Ppg - RBC	Atlas Copco Ab	46,646	58,890
Legg Mason Ppg - RBC	Atlassian Corporation Plc	23,189	45,374
Legg Mason Ppg - RBC	Bnp Paribas	56,891	57,083
Legg Mason Ppg - RBC	Burberry Group Plc	34,344	32,913
Legg Mason Ppg - RBC	Canadian Pacific Railway	50,085	50,358
Legg Mason Ppg - RBC	Cellnex Telecom S A	24,672	24,008
Legg Mason Ppg - RBC	Compass Group Plc	41,130	43,047
Legg Mason Ppg - RBC	Crh Plc-adr	40,312	47,098
Legg Mason Ppg - RBC	Diageo Plc-sponsored Adr	46,542	60,979
Legg Mason Ppg - RBC	Edp-energias De Portugal	34,655	41,267

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2021

Identity of Issuer	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	Elastic N V	20,021	35,696
Legg Mason Ppg - RBC	Essilorluxottica	22,127	23,103
Legg Mason Ppg - RBC	Fanuc Corporation	33,941	38,448
Legg Mason Ppg - RBC	Givaudan Sa	16,970	33,975
Legg Mason Ppg - RBC	Hoya Corp	26,486	47,843
Legg Mason Ppg - RBC	Icon Plc	36,737	74,638
Legg Mason Ppg - RBC	Industria De Diseno Textil	31,051	31,341
Legg Mason Ppg - RBC	Intesa Sanpaolo Spa	30,281	27,696
Legg Mason Ppg - RBC	Kbc Group Nv	21,821	28,748
Legg Mason Ppg - RBC	L Oreal Co-adr	37,262	60,882
Legg Mason Ppg - RBC	Legrand Sa	30,074	47,604
Legg Mason Ppg - RBC	Linde Plc	34,491	62,357
Legg Mason Ppg - RBC	London Stk Exchange Group	42,055	52,329
Legg Mason Ppg - RBC	Lvmh Moet Hennessy Louis	29,438	61,675
Legg Mason Ppg - RBC	Monotaro Co Ltd	9,957	15,446
Legg Mason Ppg - RBC	Nestle Sa-sponsored Adr	74,740	103,362
Legg Mason Ppg - RBC	Nice Ltd	25,685	25,502
Legg Mason Ppg - RBC	Nidec Corporation	18,006	29,587
Legg Mason Ppg - RBC	Novo Nordisk A/s-adr	30,256	68,656
Legg Mason Ppg - RBC	Ocado Group Plc	18,722	12,364
Legg Mason Ppg - RBC	Recruit Holdings Co Ltd	45,674	56,234
Legg Mason Ppg - RBC	Rentokil Initial Plc	27,751	42,398
Legg Mason Ppg - RBC	Roche Holding Ltd	49,514	69,848
Legg Mason Ppg - RBC	Schlumberger Ltd	39,762	36,419
Legg Mason Ppg - RBC	Sea Limited	20,458	17,002
Legg Mason Ppg - RBC	Shiseido Co Ltd	40,962	28,908
Legg Mason Ppg - RBC	Taiwan Semiconductor Mfg Co	22,385	51,733
Legg Mason Ppg - RBC	Te Connectivity Ltd	49,594	60,341
Legg Mason Ppg - RBC	Teleperformance	22,902	52,157
Legg Mason Ppg - RBC	Temenos Ag	27,406	22,965
Legg Mason Ppg - RBC	Thomson Reuters Corp	26,975	44,020
Legg Mason Ppg - RBC	Tokyo Electron Ltd	8,227	17,123
Legg Mason Ppg - RBC	Worldline Sa	29,527	18,086
Subtotal		1,619,128	2,180,194

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2021

Identity of Issuer	Description of Investment	Cost	Current Value
Trust Co. of the West - RBC	Adobe Inc Common Stock	54,948	239,299
Trust Co. of the West - RBC	Align Technology Inc	56,076	143,265
Trust Co. of the West - RBC	Alphabet Inc Class A Common Stock	72,170	298,040
Trust Co. of the West - RBC	Amazon.com Inc	55,606	266,747
Trust Co. of the West - RBC	Boston Scientific Corp	67,414	72,046
Trust Co. of the West - RBC	Charles Schwab Corp New	26,950	91,921
Trust Co. of the West - RBC	Costco Wholesale Corp-new	27,855	122,623
Trust Co. of the West - RBC	Dexcom Inc	72,756	106,316
Trust Co. of the West - RBC	Home Depot Inc	52,694	117,448
Trust Co. of the West - RBC	Illumina Inc	24,133	31,577
Trust Co. of the West - RBC	Iqvia Holdings Inc Common Stock	61,434	110,881
Trust Co. of the West - RBC	Mastercard Incorporated	50,044	115,342
Trust Co. of the West - RBC	Meta Platforms Inc Class A Common Stock	56,898	199,456
Trust Co. of the West - RBC	Netflix Inc Com	89,114	98,800
Trust Co. of the West - RBC	Nike Inc Class B Com	69,403	74,501
Trust Co. of the West - RBC	Nvidia Corp	52,602	264,405
Trust Co. of the West - RBC	Paypal Holdings Inc Com	40,095	148,412
Trust Co. of the West - RBC	S&p Global Inc Com	25,828	66,542
Trust Co. of the West - RBC	Salesforce.com Inc	50,945	164,422
Trust Co. of the West - RBC	Servicenow Inc Com	41,737	254,451
Trust Co. of the West - RBC	Snowflake Inc Class A Common Stock	36,861	55,894
Trust Co. of the West - RBC	Trade Desk Inc (the) Class A Common Stock	29,784	127,838
Trust Co. of the West - RBC	Transunion Com	51,526	102,927
Trust Co. of the West - RBC	Twilio Inc Cl A	80,410	68,732
Trust Co. of the West - RBC	Ulta Beauty Inc Common Stock	41,401	73,809
Trust Co. of the West - RBC	Visa Inc Cl A Common Stock	40,482	163,399
Trust Co. of the West - RBC	Zoetis Inc Cl A	46,216	143,978
Trust Co. of the West - RBC	Asml Holding N V	33,851	120,217
Trust Co. of the West - RBC	Ihs Markit Ltd Shs	49,236	110,855
Trust Co. of the West - RBC	Waste Connections Inc Com	37,867	72,223
Subtotal		1,496,336	4,026,366
Federated Investors - RBC	Abbott Laboratories	13,474	21,533
Federated Investors - RBC	Advanced Micro Devices Inc Com	17,197	27,917
Federated Investors - RBC	Airbnb Inc Class A Common Stock	34,404	34,630
Federated Investors - RBC	Alnylam Pharmaceuticals Inc	54,422	78,685
Federated Investors - RBC	Alphabet Inc Class A Common Stock	101,956	162,234
Federated Investors - RBC	Amazon.com Inc	84,968	133,374
Federated Investors - RBC	Apple Inc	37,538	76,888
Federated Investors - RBC	Blackrock Inc	54,037	88,809
Federated Investors - RBC	Catalent Inc Com	31,660	43,018
Federated Investors - RBC	Charles River Laboratories International Inc	9,551	12,434
Federated Investors - RBC	Chipotle Mexican Grill Inc Common Stock	45,889	57,692
Federated Investors - RBC	Coinbase Global Inc Class A Common Stock	13,640	10,347
Federated Investors - RBC	Costar Group Inc	65,708	73,261
Federated Investors - RBC	Costco Wholesale Corp-new	32,716	54,499
Federated Investors - RBC	Danaher Corporation	32,370	50,997
Federated Investors - RBC	Dexcom Inc	24,818	53,695

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2021

Identity of Issuer	Description of Investment	Cost	Current Value
Federated Investors - RBC	Ecolab Inc	29,773	36,831
Federated Investors - RBC	Edwards Lifesciences Corp	34,079	56,095
Federated Investors - RBC	Estee Lauder Companies Inc Cl A	21,289	25,914
Federated Investors - RBC	Etsy Inc Com	39,073	44,226
Federated Investors - RBC	Floor & Decor Holdings Inc Class A Common Stock	18,322	24,312
Federated Investors - RBC	Generac Holdings Inc	36,765	38,359
Federated Investors - RBC	Goldman Sachs Group Inc	23,919	38,255
Federated Investors - RBC	Home Depot Inc	23,543	41,916
Federated Investors - RBC	Idexx Laboratories Corp	26,121	61,237
Federated Investors - RBC	Intuitive Surgical Inc Com	11,524	15,091
Federated Investors - RBC	Jpmorgan Chase & Co	52,909	66,982
Federated Investors - RBC	Kkr & Co Inc Common Stock	49,856	102,214
Federated Investors - RBC	Lululemon Athletica Inc	30,099	53,237
Federated Investors - RBC	Marvell Technology Inc Common Stock	20,679	62,118
Federated Investors - RBC	Mastercard Incorporated	63,207	74,379
Federated Investors - RBC	Meta Platforms Inc Class A Common Stock	53,993	75,679
Federated Investors - RBC	Microsoft Corp	95,411	191,366
Federated Investors - RBC	Msci Inc	27,145	35,536
Federated Investors - RBC	Natera Inc Com	59,906	48,002
Federated Investors - RBC	Nextera Energy Inc	20,047	23,994
Federated Investors - RBC	Nike Inc Class B Com	26,010	46,334
Federated Investors - RBC	Nvidia Corp	17,554	19,705
Federated Investors - RBC	Paypal Holdings Inc Com	23,655	16,595
Federated Investors - RBC	Qualcomm Inc	15,214	19,018
Federated Investors - RBC	Qualtrics International Inc Class A Common Stock	22,407	14,089
Federated Investors - RBC	Rivian Automotive Inc Class A Common Stock	8,310	7,673
Federated Investors - RBC	Salesforce.com Inc	78,897	114,613
Federated Investors - RBC	Sarepta Therapeutics Inc Com	7,251	7,294
Federated Investors - RBC	Servicenow Inc Com	74,503	134,366
Federated Investors - RBC	Sherwin Williams Co	61,457	105,648
Federated Investors - RBC	Splunk Inc Com	36,613	28,930
Federated Investors - RBC	Stryker Corp	25,318	29,684
Federated Investors - RBC	T Mobile Us Inc	44,135	55,091
Federated Investors - RBC	Tesla Inc Common Stock	51,174	57,066
Federated Investors - RBC	Tjx Companies Inc New	25,436	31,962
Federated Investors - RBC	Ultragenyx Pharmaceutical Inc Com	37,033	47,679
Federated Investors - RBC	Unity Software Inc Common Stock	14,550	14,728
Federated Investors - RBC	Veeva Systems Inc Cl A Com	49,575	69,746
Federated Investors - RBC	Vertex Pharmaceuticals Inc	19,116	18,007
Federated Investors - RBC	Visa Inc Cl A Common Stock	64,826	71,948
Federated Investors - RBC	Workday Inc Class A Common Stock	31,031	37,699
Federated Investors - RBC	Zoetis Inc Cl A	44,169	77,113
Federated Investors - RBC	Argenx Se American Depositary Shares	46,540	64,085
Federated Investors - RBC	Genmab A S Ads	42,900	82,324
Federated Investors - RBC	Ihs Markit Ltd Shs	61,024	96,899
Federated Investors - RBC	Pagseguro Digital Ltd Class A Common Shares	7,938	6,083
Federated Investors - RBC	Schlumberger Ltd	39,475	35,461
Federated Investors - RBC	Shopify Inc Cl A	25,209	41,322
Federated Investors - RBC	Trane Technologies Plc Ordinary Shares	56,476	100,005
Federated Investors - RBC	Zai Lab Limited American Depositary Shares	22,602	16,844
Subtotal		2,472,406	3,563,767
Total Equity Securities		\$ 17,544,044	\$ 31,326,901

Lagoon Corporation, Inc.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
December 31, 2021

Identity of Issuer	Description of Investment	Cost	Current Value
Fixed Income Securities			
Legg Mason Ppg - RBC	United States Treasury Note - 1.875% - due 9/30/2022	\$ 33,444	\$ 34,392
Legg Mason Ppg - RBC	United States Treasury Note - 1.375% - due 10/15/2022	27,821	28,225
Legg Mason Ppg - RBC	United States Treasury Note - .125% - due 1/31/2023	19,002	18,935
Legg Mason Ppg - RBC	Abbvie Inc - 3.750% - due 11/14/2023	14,593	14,659
Legg Mason Ppg - RBC	United States Treasury Note - .500% - due 11/30/2023	17,963	17,933
Legg Mason Ppg - RBC	Comcast Corp - 3.700% - due 4/15/2024	14,148	14,876
Legg Mason Ppg - RBC	United States Treasury Note - 1.750% - due 6/30/2024	17,912	18,396
Legg Mason Ppg - RBC	CVS Health Group - 2.625% - due 8/15/2024	14,069	14,499
Legg Mason Ppg - RBC	United States Treasury Note - 2.375% - due 8/15/2024	41,326	42,581
Legg Mason Ppg - RBC	United States Treasury Note - 2.125% - due 11/30/2024	27,067	27,908
Legg Mason Ppg - RBC	United States Treasury Note - 1.750% - due 12/31/2024	16,158	16,369
Legg Mason Ppg - RBC	Pepsico Inc - 2.250% - due 3/19/2025	14,639	14,472
Legg Mason Ppg - RBC	Intel Corp. - 3.4% - due 3/25/2025	14,081	13,824
Legg Mason Ppg - RBC	American Intl Group, Inc. - 3.75% - due 7/10/2025	15,156	16,057
Legg Mason Ppg - RBC	Wells Fargo & Co - 2.406% - due 10/30/2025	15,573	15,369

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Identity of Issuer	Description of Investment	Cost	Current Value
Legg Mason Ppg - RBC	United States Treasury Note - 2.250% due 11/15/2025	27,174	28,134
Legg Mason Ppg - RBC	United States Treasury Note - .750% - due 5/31/2026	30,797	30,380
Legg Mason Ppg - RBC	United States Treasury Note - .625% - due 7/31/2026	18,832	18,486
Legg Mason Ppg - RBC	United States Treasury Note - 1.125% - due 2/28/2027	16,471	15,888
Legg Mason Ppg - RBC	Mcdonalds Corp - 3.500% - due 7/1/2027	15,821	15,192
Legg Mason Ppg - RBC	Amazon.com, Inc. - 3.15% - due 8/22/2027	13,500	15,130
Legg Mason Ppg - RBC	Goldmane Sachs Group Inc - 1.948% - due 10/21/2027	15,116	14,943
Legg Mason Ppg - RBC	United States Treasury Note - 1.250% - due 5/31/2028	16,002	15,855
Legg Mason Ppg - RBC	United States Treasury Note - 3.125% - due 11/15/2028	17,542	18,911
Legg Mason Ppg - RBC	Bank Amer Corp. - 3.419% - due 12/20/2028	14,630	14,958
Legg Mason Ppg - RBC	Enterprise Prods Oper, LLC - 3.125% - due 7/31/2029	13,214	13,817
Legg Mason Ppg - RBC	United States Treasury Note - 1.625% - due 8/15/2029	14,651	15,231
Legg Mason Ppg - RBC	Shell Intl Fin B V - 2.750% - due 4/6/2030	15,765	15,683
Legg Mason Ppg - RBC	United Health Group, Inc. - 2% - due 5/15/2030	14,814	13,913
Legg Mason Ppg - RBC	JPMorgan Chase & Co. - 2.739% due 10/15/2030	15,011	14,399
Legg Mason Ppg - RBC	United States Treasury Note - .875% - due 11/15/2030	12,633	12,373
Legg Mason Ppg - RBC	Verizon Communications Inc - 1.750% - due 1/20/2031	15,584	15,161
Legg Mason Ppg - RBC	CitiGroup Inc - 2.572% - due 6/03/2031	15,254	15,146
Subtotal		605,763	612,095

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Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	iShares Intermediate Credit ETF (CIU)	110,450	118,540
Focus Bond - RBC	Lord Abbett Short Duration Income Fund CI F	207,654	200,852
Focus Bond - RBC	PGIM Short Term Corporate Bond Fund, Inc. CI Z	187,048	183,553
Focus Bond - RBC	Virtus Newfleet Multi Sector Short Term Bond CI I	190,230	187,897
Focus Bond - RBC	Sunoco Logistics Partners Operations - 4.65% - due 2/15/2022	100,375	100,447
Focus Bond - RBC	Wells Fargo & Co. - 3.50% - due 3/8/2022	75,156	75,428
Focus Bond - RBC	Infinity Ppty & Cas Corp. - 5.00% - due 9/19/2022	50,301	51,343
Focus Bond - RBC	Oneok Partners, Lp - 3.375% - due 10/1/2022	101,355	101,195
Focus Bond - RBC	Duetsche BK AG - 3.30% - due 11/16/2023	102,172	102,074
Focus Bond - RBC	Sunoco Logistics Partners Operations - 3.45% - due 1/15/2023	101,957	101,821
Focus Bond - RBC	Goldman Sachs Group 3.625% - due 1/22/2023	103,019	102,992
Focus Bond - RBC	Plains All Amern Pipe 2.85% - due 1/31/2023	101,576	101,380
Focus Bond - RBC	Energy Transfer Ptrs LP 3.6% - due 2/1/2023	102,104	101,945
Focus Bond - RBC	Wells Fargo and Co 3.45% - due 2/13/2023	102,912	102,893
Focus Bond - RBC	Edison Intl 2.95% - due 3/15/2023	101,842	101,596
Focus Bond - RBC	Energy Transfer Oper 4.25% - due 3/15/2023	102,950	102,765
Focus Bond - RBC	Buckeye Partners - 4.15% - due 7/1/2023	118,889	123,000
Focus Bond - RBC	Myaln, Inc. - 4.20% - due 11/29/2023	75,560	78,601
Focus Bond - RBC	Boeing Co - 1.433% - Due 2/4/2024	200,278	199,728
Focus Bond - RBC	HSBC Hldgs PLC - 4.25% - Due 3/14/2024	213,533	211,220
Focus Bond - RBC	Westinghouse Air Brake - 4.4% - Due 3/15/2024	213,692	211,574

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	Select Income REIT - 4.50% - due 5/15/2024	211,238	208,596
Focus Bond - RBC	Duetsche BK AG - 3.70% - due 5/30/2024	212,078	210,042
Focus Bond - RBC	Ares Cap Corp - 4.20% - due 6/10/2024	213,388	211,080
Focus Bond - RBC	Las Vegas Sands Corp - 3.20% - due 8/8/2024	358,253	356,402
Focus Bond - RBC	Brookfield Asset Mngt - 4.00% - due 1/15/2025	80,916	80,187
Focus Bond - RBC	Select Income REIT - 4.50% - due 2/1/2025	103,401	105,431
Focus Bond - RBC	Sabine Pass Liquefaction, LLC - 5.625% - due 3/1/2025	108,115	111,062
Focus Bond - RBC	Hospitality Pptys Tr - 4.50% - due 3/15/2025	102,556	97,500
Focus Bond - RBC	Oneok Partners, Lp - 4.90% - due 3/15/2025	159,900	163,418
Focus Bond - RBC	Smucker J M Co. - 3.50% - due 3/15/2025	45,641	47,972
Focus Bond - RBC	Spectra Energy Partn - 3.50% - due 3/15/2025	80,016	78,871
Focus Bond - RBC	Owl Rock Cap Corp. - 4.00% - due 3/30/2025	151,185	156,087
Focus Bond - RBC	Southern Copper Corp - 3.875% - due 4/26/2025	81,095	80,063
Focus Bond - RBC	Owl Rock Cap Corp. - 3.750% - due 7/22/2025	105,502	103,632
Focus Bond - RBC	Southern California Edison Com. - 3.700% - due 8/1/2025	81,199	80,108
Focus Bond - RBC	Prospect Cap Corp. - 3.706% - due 1/22/2026	77,551	76,314
Focus Bond - RBC	Boston Med Ctr Corp - 4.519% - due 7/1/2026	50,162	54,427
Focus Bond - RBC	American Honda Fin Corp - 2.300% - due 9/9/2026	78,292	77,545

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Focus Bond - RBC	First Midwest Bancorp Del - 5.875% - due 9/29/2026	51,908	57,381
Focus Bond - RBC	Wells Fargo & Co - 3.000% - due 10/23/2026	80,033	78,841
Focus Bond - RBC	Hasbro Inc - 3.550% - due 11/19/2026	50,576	53,638
Focus Bond - RBC	EPR Properties - 4.750% - due 12/15/2026	107,711	106,926
Focus Bond - RBC	Office Properties Income Trust - 2.400% - due 2/1/2027	100,000	96,859
Focus Bond - RBC	Coach Inc - 4.125% - due 7/15/2027	218,606	216,202
Focus Bond - RBC	Dell Intl LLC - 4.125% - due 7/15/2027	245,023	238,710
Focus Bond - RBC	VMWARE Inc - 3.900% - .due 8/21/2027	75,697	81,706
Focus Bond - RBC	General Electric Capital Corp - 4.000% - due 10/15/2027	59,924	58,288
Focus Bond - RBC	Arrow Electronics Inc - 3.875% - due 1/12/2028	109,588	108,359
Focus Bond - RBC	Southwest Gas Corp - 3.700% - due 4/1/2028	109,417	107,912
Focus Bond - RBC	Trimble Inc - 4.900% - due 6/15/2028	233,178	227,634
Focus Bond - RBC	Oneok Inc New - 6.875% - due 9/30/2028	126,291	122,054
Subtotal		6,531,493	6,514,091
Total Fixed Income Securities		<u>\$ 7,137,256</u>	<u>\$ 7,126,186</u>

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Identity of Issuer	Description of Investment	Cost	Current Value
Other Investments			
Morgan Stanley	Duff & Phelps Sltc Engy Mlp Fd	<u>\$ 6,400</u>	<u>\$ 155</u>
Subtotal		<u>6,400</u>	<u>155</u>
Federated Investors - RBC	Crown Castle International Corp.	23,724	30,476
Federated Investors - RBC	Prologis Inc	<u>22,113</u>	<u>27,274</u>
Subtotal		<u>45,837</u>	<u>57,750</u>
Trust Co. of the West - RBC	American Tower Corp. REIT	56,509	169,065
Trust Co. of the West - RBC	Equinix, Inc. Com Par REIT	<u>25,572</u>	<u>73,588</u>
Subtotal		<u>82,081</u>	<u>242,653</u>
Total Other Investments		<u><u>\$ 134,318</u></u>	<u><u>\$ 300,558</u></u>

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (continued)
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Identity of Issuer	Description of Investment	Cost	Current Value
Mutual Funds			
Charles Schwab Trust Bank	Vanguard 500 Index Admiral	(1) \$ -	\$ 1,945,120
Charles Schwab Trust Bank	Pioneer Fundamental Growth A	(1) -	5,540,448
Charles Schwab Trust Bank	JP Morgan Small Cap Value A	(1) -	149,028
Charles Schwab Trust Bank	Columbia Contrarian Core A	(1) -	423,165
Charles Schwab Trust Bank	Columbia Dividend Income A	(1) -	2,452,116
Charles Schwab Trust Bank	AB Discovery Value A	(1) -	14,113
Charles Schwab Trust Bank	Fidelity Mid-Cap Stock	(1) -	1,881,495
Charles Schwab Trust Bank	JP Morgan Small Cap Equity A	(1) -	383,616
Charles Schwab Trust Bank	Fidelity Adv Small Cap Growth A	(1) -	404,958
Charles Schwab Trust Bank	Fidelity Balanced Fund	(1) -	381,913
Charles Schwab Trust Bank	Voya Intermediate Bond Fund A	(1) -	517,645
Charles Schwab Trust Bank	JP Morgan SmartRetir. Inc. A	(1) -	11,594
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2020 A	(1) -	12,251
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2025 A	(1) -	261,132
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2030 A	(1) -	87,798
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2035 A	(1) -	32,559
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2040 A	(1) -	42,855
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2045 A	(1) -	156,485
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2050 A	(1) -	652,658
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2055 A	(1) -	434,641
Charles Schwab Trust Bank	Goldman Sachs Intl Equity Insights	(1) -	710,128
Charles Schwab Trust Bank	JP Morgan SmartRetir. 2060 A	(1) -	41,441
Charles Schwab Trust Bank	Goldman Sachs Emrg Mtk Equity Insights	(1) -	66,159
Charles Schwab Trust Bank	Davis Real Estate	(1) -	82,458
Charles Schwab Trust Bank	Fidelity Advisor Strategic Income	(1) -	36,875
Subtotal		-	16,722,651
Wasatch Advisors - US Bank	Wasatch Emerging Markets Small Cap	(2) -	3,171,749
Subtotal		-	3,171,749
Total Mutual Funds		\$ -	\$ 19,894,400
Total investments held at end of year		\$ 24,815,618	\$ 58,648,045
* Participant Loans	Various maturity dates through 2026; interest rates ranging from 4.25% to 7.50%	N/A	\$ 258,804

* Represents a party-in-interest

(1) Not required as investments are participant-directed.

(2) These funds are non-participant-directed investments where the costs were unavailable.