Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SEAFARERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

5201 CAPITAL GATEWAY DRIVE
CAMP SPRINGS, MD 20746-4211

2b Employer Identification Number (EIN) 13-6100329

2c Plan Sponsor's telephone number 301-899-0675

2d Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2022	DAVID HEINDEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/16/2022	ANTHONY NACCARATO
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	

5 Total number of participants at the beginning of the plan year	**5**	18319
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	7335
a(2) Total number of active participants at the end of the plan year	**6a(2)**	7399
b Retired or separated participants receiving benefits	**6b**	5242
c Other retired or separated participants entitled to future benefits	**6c**	4406
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	17047
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1469
f Total. Add lines **6d** and **6e**	**6f**	18516
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	84

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	**(1)**	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	**(2)**	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	**(3)**	[X] Trust
(4)	[ ] General assets of the sponsor	**(4)**	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b	Assets		
(1)	Current value of assets	**1b(1)**	1926792688
(2)	Actuarial value of assets for funding standard account	**1b(2)**	1926792688
c (1)	Accrued liability for plan using immediate gain methods	**1c(1)**	1270798767
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	1270798767
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	1944916899
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	59020243
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	65753041
(3)	Expected plan disbursements for the plan year	**1d(3)**	74245642

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

	09/30/2022
Signature of actuary	Date
BRIAN J. THOMAS	20-08107
Type or print name of actuary	Most recent enrollment number
BASIL CASTROVINCI ASSOCIATES INC	973-601-3828
Firm name	Telephone number (including area code)
36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	1926792688
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		6785	756809198
(2) For terminated vested participants		5100	279917964
(3) For active participants:			
(a) Non-vested benefits			0
(b) Vested benefits			908189737
(c) Total active		7312	908189737
(4) Total		19197	1944916899
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/01/2021	11258921	0			
			Totals ► **3(b)**	11258921	**3(c)** 0

(d) Total withdrawal liability amounts included in line 3(b) total	**3(d)**	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	151.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☒ Yes ☐ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☒ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		**6a**	2.43 %		
			Pre-retirement	Post-retirement	
b Rates specified in insurance or annuity contracts			☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:					
(1) Males		**6c(1)**	9	9	
(2) Females		**6c(2)**	9F	9F	
d Valuation liability interest rate		**6d**	6.00 %	6.00 %	
e Expense loading		**6e**	21.4 % ☐ N/A	% ☒ N/A	
f Salary scale		**6f**	3.00 % ☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date		**6g**	12.9 %		
h Estimated investment return on current value of assets for year ending on the valuation date		**6h**	12.9 %		

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
1	127234425	12358874
4	-24330194	-2363305

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any		**9a**	
b Employer's normal cost for plan year as of valuation date		**9b**	39785539
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	24330194	2363305
(2) Funding waivers	**9c(2)**		
(3) Certain bases for which the amortization period has been extended	**9c(3)**		
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	2274153
e Total charges. Add lines 9a through 9d		**9e**	44422997

Credits to funding standard account:

f	Prior year credit balance, if any		**9f**	553089690
g	Employer contributions. Total from column (b) of line 3		**9g**	11258921
		Outstanding balance		
h	Amortization credits as of valuation date	**9h** 127234425		12358874
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	34264681
j	Full funding limitation (FFL) and credits:			
	(1) ERISA FFL (accrued liability FFL)	**9j(1)**		
	(2) "RPA '94" override (90% current liability FFL)	**9j(2)**		
	(3) FFL credit		**9j(3)**	31322591
k	**(1)** Waived funding deficiency		**9k(1)**	
	(2) Other credits		**9k(2)**	
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	642294757
m	Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	597871760
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	

9o	Current year's accumulated reconciliation account:		
	(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	**9o(1)**	
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
	(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**	
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**	
	(3) Total as of valuation date	**9o(3)**	
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	**10**	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. [X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEAFARERS VACATION PLAN

13-5602047

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		3836520	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50 33 71		2390539	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF CAPITAL

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 28 51		832329	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEI TRUST COMPANY

06-1271230

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 24 27 28 51 50		775091	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		628186	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SEAFARERS INTL UNION AGLIW

11-1690171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 64		554239	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 24 50 51		551163	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO ASSET MANAGEMENT

95-3692822

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		271748	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

QUAN-VEST CONSULTANTS, INC.

11-2259669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50		227500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCHBINDER TUNICK & CO LLP

13-1578842

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		140830	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES INC

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50		129600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

13-6100329

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72 59 50 62 49		119098	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MY CLEANING SERVICE

2701 CRESMONT AVE
BALTIMORE, MD 21211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		97441	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JPG PLUMBING SERVICES, INC

8260 PATUXENT RANGE RD STE H
JESSUP, MD 20794

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49		89731	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO.

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51		81954	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARLES D CORBIN JR

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		77734	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM J HARTNETT

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		73742	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERIC R MCGUIGAN

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		67165	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CATHERINE L GANOE

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		53832	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VINCENT EDWARD BOONE JR

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		52280	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LANCE T THOMPSON

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		50864	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DONALD F BRAZEROL III,

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		45342	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

NGL GROUP LLC

11-2334973

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53		0	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ALBERT T. PURVIS

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		37918	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GEORGE W CAMPBELL

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		37060	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ROBERT M PARKER

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		33006	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BOURNES, TERRY L.

22-2394440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50		26750	Yes [ ] No [ ]	Yes [ ] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BB&T

200 WEST SECOND STREET
WINSTON-SALEM, NC 28472

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		24917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ELEVATOR CONTROL SERVICE

8231 PENN RANDALL PL
UPPER MARLBORO, MD 20772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		17030	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FPV AND GALINDEZ CPAS PSC

NO. 19 PONCE STREET
SAN JUAN 00917 PR

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		8278	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PROTEGIS FIRE & SAFETY

1516 JABEZ RUN
MILLERSVILLE, MD 21108

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50		6105	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BLDG INVESTMENT TRUST

b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION AS TRUSTEE

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6328901-001	C	75458603

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO EQUITY INDEX FUND

b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-3350609-010	C	123604747

a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO HOUSING INVESTMENT TRUST

b Name of sponsor of entity listed in (a): BNY MELLON INVESTMENT SERVICING INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
52-6220193-001	C	42318910

a Name of MTIA, CCT, PSA, or 103-12 IE: COMERCIA SHORT-TERM FUND

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST, NATIONAL ASSOCIATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-7305132-001	C	2843000

a Name of MTIA, CCT, PSA, or 103-12 IE: GOLDMAN SACHS FINANCIAL SQUARE

b Name of sponsor of entity listed in (a): GOLDMAN SACHS ASSET MANAGEMENT

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
32-0356398-001	C	1395598

a Name of MTIA, CCT, PSA, or 103-12 IE: INTECH COLLECTIVE INVESTMENT TRUST

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
56-6593356-013	C	285628574

a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-6038770-001	C	67259697

a Name of MTIA, CCT, PSA, or 103-12 IE: MACKAY SHIELDS CORE FIXED INCOME FU

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
47-1818241-076	C	157563611

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO STIT TREASURY PORTFOLIO-INS

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
61-1246990-001	C	1495103

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	2758635	3037517
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	985869	953715
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3631193	3681611
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	145905017	186496802
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	221132227	229069378
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	485630605	561729379
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	16711779	16633152
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	699461060	757567843
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	351353946	383004558
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	381511	371721

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	1927951842	2142545676
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	1051349	1145540
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	107805	108471
k	Total liabilities (add all amounts in lines 1g through1j)	1k	1159154	1254011
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1926792688	2141291665

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	11258921	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		11258921
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	17642	
	(B) U.S. Government securities	2b(1)(B)	2748273	
	(C) Corporate debt instruments	2b(1)(C)	6289921	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9055836
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	6881342	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2838196	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		9719538
	(3) Rents	2b(3)		2412968
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1021715117	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1024493516	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-2778399
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	9569360	
	(B) Other	2b(5)(B)	47838202	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		57407562

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		116587389
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		91603741
c Other income	2c		149581
d Total income. Add all **income** amounts in column (b) and enter total	2d		295417137
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	67040285	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		67040285
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	931882	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	5182789	
(4) Other	2i(4)	7763204	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		13877875
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		80918160
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		214498977
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BUCHBINDER TUNICK & CO LLP **(2)** EIN: 13-1578842

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 449846.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 14

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer INTREPID PERSONNEL & PROVISIONING

b EIN 22-3701168 **c** Dollar amount contributed by employer 2505077

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 03 Day 31 Year 2021

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 54.16
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer G&H TOWING

b EIN 74-0636630 **c** Dollar amount contributed by employer 1984094

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 09 Day 30 Year 2021

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.15
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer CRESCENT TOWING & SALVAGE

b EIN 72-0362320 **c** Dollar amount contributed by employer 1335156

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 04 Day 30 Year 2024

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 0.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer GREAT LAKES DREDGE & DOCK

b EIN 20-1354414 **c** Dollar amount contributed by employer 1278763

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 02 Day 28 Year 2023

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 0.00
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer CROWLEY TOWING & TRANSPORTATION

b EIN 94-2257992 **c** Dollar amount contributed by employer 1189051

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 06 Day 30 Year 2020

e Contribution rate information *(If more than one rate applies, check this box* ☒ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) 24.34
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): DAYS

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month Day Year

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents)
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	0
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	0
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	99.61
b The corresponding number for the second preceding plan year	**15b**	98.57

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	0
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 55.6 % Investment-Grade Debt: 19.3 % High-Yield Debt: 10.2 % Real Estate: 9.4 % Other: 5.5 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [ ] 3-6 years [ ] 6-9 years [ ] 9-12 years [X] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[ ] Effective duration [ ] Macaulay duration [X] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [X] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation _____

SEAFARERS PENSION PLAN AND SUBSIDIARY

Consolidated Financial Statements
and
Supplemental Schedules

For the Years Ended December 31, 2021 and 2020

BUCHBINDER

SEAFARERS PENSION PLAN AND SUBSIDIARY
Consolidated Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2021 and 2020

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BUCHBINDER

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Seafarers Pension Plan and Subsidiary

Opinion

We have audited the accompanying consolidated financial statements of Seafarers Pension Plan and Subsidiary (Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the consolidated statements of net assets available for benefits as of December 31, 2021 and 2020, and the related consolidated statements of changes in net assets available for benefits for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Seafarers Pension Plan and Subsidiary as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Seafarers Pension Plan and Subsidiary and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Seafarers Pension Plan and Subsidiary's ability to continue as a going concern within one year after the date the consolidated financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the consolidated financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Seafarers Pension Plan and Subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Seafarers Pension Plan and Subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidated supplemental schedules on pages 22 through 32 are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the consolidated supplemental schedules on pages 22 through 32, we evaluated whether the consolidated supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying consolidated and consolidating schedules is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Buchbinder Tunick & Company LLP

BUCHBINDER TUNICK & COMPANY LLP

Bethesda, MD
October 13, 2022

SEAFARERS PENSION PLAN AND SUBSIDIARY
Consolidated Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

	2021	2020
Assets:		
Investments, at fair value:		
U.S. Government and government agencies	$ 186,496,802	$ 145,905,017
Corporate obligations	229,069,378	221,132,227
Stocks	561,729,379	485,630,605
Registered investment companies	383,004,558	351,353,946
Municipal bonds	371,721	381,511
Common collective trusts	757,567,843	699,461,060
Seafarers Maryland Building Corporation	16,633,152	16,711,779
Total investments	2,134,872,833	1,920,576,145
Receivables:		
Employers' contributions	953,715	985,869
Rent receivable	50,984	41,555
Due from related organizations	562	317
Interest and dividends	2,930,860	2,953,972
Other	47,498	46,159
Total receivables	3,983,619	4,027,872
Cash	3,037,517	2,758,635
Prepaid expenses and security deposits	651,707	589,190
Total assets	2,142,545,676	1,927,951,842
Liabilities:		
Accrued expenses	525,323	429,247
Due to broker	336,416	432,049
Deferred rent	1,763	1,097
Deposit on future withdrawal liability	106,708	106,708
Due to Seafarers Vacation Plan	171,166	138,840
Due to related organizations	112,635	51,213
Total liabilities	1,254,011	1,159,154
Net assets available for benefits	$ 2,141,291,665	$ 1,926,792,688

See notes to consolidated financial statements.

SEAFARERS PENSION PLAN AND SUBSIDIARY
Consolidated Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ 146,232,904	$ 130,674,654
Net income from common collective trusts	116,587,389	74,711,391
Interest and dividends	18,790,154	20,495,985
Rental	2,412,968	2,403,203
Securities litigation settlements	110,539	12,065
	284,133,954	228,297,298
Less: investment expenses	5,182,789	4,682,690
Net investment income	278,951,165	223,614,608
Employers' contributions	11,258,921	11,198,048
Other	24,262	2,859
Total additions	290,234,348	234,815,515
Deductions from net assets attributed to:		
Benefit payments	67,040,285	60,460,125
Administrative expenses	8,576,164	8,382,685
Communication with participants	118,922	109,916
Total deductions	75,735,371	68,952,726
Net increase	214,498,977	165,862,789
Net assets available for benefits:		
Beginning of year	1,926,792,688	1,760,929,899
End of year	$ 2,141,291,665	$ 1,926,792,688

See notes to consolidated financial statements.

SEAFARERS PENSION PLAN AND SUBSIDIARY
Notes to Consolidated Financial Statements
December 31, 2021 and 2020

Note 1 - Description of Plan

The following brief description of the Seafarers Pension Plan (Plan) and Subsidiary is provided for general information purposes only. Participants should refer to the Plan regulations for more complete information.

General

The Plan is a multiemployer defined benefit pension plan covering all employees for whom the Seafarers International Union of North America - Atlantic, Gulf, Lakes, and Inland Waters (Union), or any affiliated union, is the collective bargaining representative, or for whom contributions to the Seafarers Health and Benefits Plan are made.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Administration of the Plan is the responsibility of the Board of Trustees and is governed by a joint board consisting of equal representation from the participating employers and the Union.

Funding Policy

Funds to provide benefits are contributed by signatory employers under the terms of collective bargaining agreements among the Union and the employers.

Certain contributions are payable to the Seafarers Health and Benefits Plan pursuant to the regulations of that Plan. The Trustees may allocate to the Seafarers Pension Plan such portion of the contributions as they deem necessary to pay pensioners, as provided under the Seafarers Pension Fund Plan Agreement and Rules and Regulations, and maintain adequate reserves, based on the recommendation of the Plan's actuary. For the years ended December 31, 2021 and 2020, there were no contribution allocations from the Seafarers Health and Benefits Plan to the Seafarers Pension Plan.

The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of January 1, 2021 and that there is no accumulated funding deficiency**.**

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2022, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of January 1, 2021 and audited financial information as of December 31, 2020, as well as other financial information, including estimated cash flows for the year ended December 31, 2021 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan. The Plan was certified to be in neither Endangered (yellow zone) nor Critical (red zone) status as measured by the Pension Protection Act of 2006.

Note 1 - Description of Plan (Continued)

Benefits

The regulations of the Plan, as amended, provide for the establishment of the following types of pensions: (1) a regular pension, (2) an early normal pension, (3) a special early normal pension, (4) a disability pension, including the special disability benefit and (5) a deferred vested pension. The Plan also provides for death benefits to eligible participants and beneficiaries.

The type of pension and the amount of monthly benefit are based upon various requirements including: the contribution rate which the respective company was obligated to pay; the minimum age requirement for regular, early normal and special early normal pensions; the status of the applicant's health for disability pensions; and the required minimum numbers of days of sea time.

Reciprocal agreements are in effect among the Plan, American Maritime Officers Pension Plan, Seafarers International Union Pacific District Pension Plan, Seafarers Officers and Employees Pension Plan and United Industrial Workers Pension Plan. The agreements provide for the payment of pension benefits, on a coordinated basis, to participants with combined eligibility under Seafarers Pension Plan and one of the other plans.

Seafarers Maryland Building Corporation

The Seafarers Maryland Building Corporation (Subsidiary or Building Corporation) was incorporated on May 22, 1981, under the laws of the State of Maryland, in accordance with the directions of the Trustees of the Seafarers Pension Plan. The Building Corporation is a non-stock, non-profit corporation organized for the purposes of holding title to property, collecting income, and remitting therefrom the entire amount thereof, less expenses, to the Seafarers Pension Plan, a tax-exempt organization.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying consolidating financial statements are prepared on the accrual basis of accounting.

Basis of Consolidation

The consolidated financial statements include the accounts of Seafarers Pension Plan and its wholly-owned subsidiary, Seafarers Maryland Building Corporation. All significant transactions and balances among the entities have been consolidated.

Note 2 - Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the consolidated financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are valued as follows:

Marketable Securities – Marketable securities are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 11 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Investment income derived from the common collective trusts, including unrealized and realized gains and losses and interest and dividend income, are respectively included in "net income from common collective trusts" in the accompanying consolidated financial statements.

Real Estate – Seafarers Maryland Building Corporation's value was determined by an independent real estate appraisal. (See Note 11.)

Property Assets - Seafarers Maryland Building Corporation

Property assets are recorded at cost, less accumulated depreciation. Major additions are capitalized, whereas replacements, maintenance, and repairs, which do not improve or extend the useful lives of the respective assets, are expensed currently. Depreciation is computed on a straight-line method over the estimated useful lives of the assets. Depreciation expense in 2021 and 2020 amounted to $426,840 and $421,648, respectively.

Payment of Benefits

Benefit payments are recorded upon distribution.

Subsequent Events

The Plan has evaluated subsequent events and transactions through October 13, 2022, the date that the consolidated financial statements were available to be issued.

Note 3 - Concentrations of Credit Risk

Financial instruments that subject the Plan to concentrations of credit risk include employers' contributions and rent receivables.

During 2021 and 2020, contributions from three employers comprised 63% and 64%, respectively, of the total contributions made to the Plan. As of December 31, 2021 and 2020, contributions receivable from four employers and three employers, respectively, comprised 74% and 61%, respectively, of the total contributions to be paid to the Plan.

Note 4 - Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the five consecutive years yielding the highest average in the last ten years of credited service.

The accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on the date as of which the benefit information is presented, January 1, 2021 (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's consulting actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Note 4 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The significant actuarial assumptions used in the valuation as of January 1, 2021 are as follows:

Mortality:	Funding Pri-2012 BC with MP-2021 (Prior to 2021 RP-2017 BC) Current Liability: IRS 2021 Annuitant/Non-Annuitant
Investment Return:	6.00% for funding 2.43% for current liability
Expenses:	Prior year's actual expense
Valuation Method:	Projected Unit Credit Method
Retirement Age:	Age 65 with 5 years of service Age 62 with 25 years of service
Valuation of Assets:	Market value

Withdrawal Rates:

Age	Probability
22	.0357
27	.0256
32	.0199
37	.0194
42	.0153
47	.0077
52+	.0000

Note 4 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of accumulated plan benefits as of January 1, 2021 is as follows:

Vested benefits:	
Pensioners and beneficiaries	$ 542,275,323
Other vested benefits	634,782,186
	1,177,057,509
Non-vested benefits	18,477,248
Total actuarial present value of accumulated plan benefits	$ 1,195,534,757

The changes in the actuarial present value of accumulated plan benefits are as follows:

Actuarial present value of accumulated plan benefits – January 1, 2020	$ 1,122,772,563
Increase due to benefit accumulations, net experience gain or loss, and changes in data	44,862,610
Interest	65,552,550
Changes in actuarial assumptions	22,807,159
Benefits paid	(60,460,125)
Actuarial present value of accumulated plan benefits - January 1, 2021	$ 1,195,534,757

Note 5 - Procedure on Termination

In the event the Plan terminates, the net assets available for benefits of the Plan will be allocated, in accordance with ERISA and the Plan provisions generally, as follows:

(a) Benefits attributable to participants who have retired from the Plan or who are eligible to retire in the order of priority as specified in the Plan.

(b) Benefits guaranteed by the Pension Benefit Guaranty Corporation up to applicable limitations.

(c) All other benefits that are non-forfeitable under the Plan.

(d) All other plan benefits.

In no event shall any assets of the Plan revert to or be paid to any contributing employer.

Benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under covered plans, and the amount of benefit protection is subject to certain limitations.

Note 6 - Tax Status

Seafarers Pension Plan

The Plan obtained its latest determination letter on May 4, 2016, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Seafarers Maryland Building Corporation

The Building Corporation is exempt from federal income tax under Section 501(c)(2) of the Internal Revenue Code.

The Building Corporation files an annual Form 990, *Return of Organization Exempt from Income Tax*, with the Internal Revenue Service (IRS). At December 31, 2021, the Building Corporation's Form 990s for the years 2018 through 2021 remain eligible for examination by the IRS.

Note 7 - Pension Plan for Employees

The Building Corporation participates in the Seafarers Officers and Employees Pension Plan (Multiemployer Plan), a defined benefit multiemployer pension plan which covers its employees. The risks of participating in multiemployer plans are different from single-employer plans in the following aspects:

- Assets contributed to the Multiemployer Plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the Multiemployer Plan, the unfunded obligations of the Plan may be borne by the remaining participating employers.
- If the Building Corporation chooses to stop participating in the Multiemployer Plan, the Building Corporation may be required to pay the Multiemployer Plan an amount based on the underfunded status of the Plan, referred to as a withdrawal liability.

The Building Corporation's participation in the Multiemployer Plan for the years ended December 31, 2021 and 2020 are outlined in the table below. The "EIN/Pension Plan Number" row provides the Employee Identification Number (EIN) and the three-digit plan number. The most recent Pension Protection Act (PPA) zone status available in 2021 and 2020 is for the Multiemployer Plan's year end at December 31, 2021 and 2020. The zone status is based on information that the Building Corporation received from the Multiemployer Plan and is certified by the Multiemployer Plan's actuary. Among other factors, pension plans in the red zone are generally less than 65 percent funded, pension plans in the yellow zone are less than 80 percent funded, and pension plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" row indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. The "Surcharge imposed" row indicates whether a surcharge was imposed by the Multiemployer Plan. The last row lists the expiration date of the collective bargaining agreement to which the Building Corporation is subject.

Pension Plan	Seafarers Officers and Employees Pension Plan	
EIN/Pension Plan Number	11-2401856/333	
	2021	2020
Pension Protection Act zone status	Green	Green
FIP/RP Status Pending/Implemented	No	No
Total Plan contributions	$ 227,056	$ 210,123
Plan contributions are more than 5% of total plan contributions	No	No
Surcharge imposed	No	No
Expiration date of collective bargaining agreement	9/30/2024	9/30/2024

There have been no significant changes that affect the comparability of the 2021 and 2020 contributions.

Note 8 - Related Party Transactions

The Plan is related to a family of jointly-administered, collectively-bargained employee benefit plans affiliated with the Seafarers International Union of North America - Atlantic, Gulf, Lakes and Inland Waters, through one or more of its divisions, regions or other jurisdictions.

Since these organizations co-exist in the same premises, utilizing mutual resources, equipment, and personnel to effectuate cost-savings and to minimize duplication of efforts, interfund relationships have been established on a continuing basis as approved by the Trustees. Expenses allocated to the Plan amounted to $3,868,463 and $3,837,233 for the years ended December 31, 2021 and 2020, respectively.

The Union charges for services rendered to the Plan in connection with plan-related operations at the ports. Expenses charged to the Plan amounted to $575,536 and $514,335 for the years ended December 31, 2021 and 2020, respectively.

The Building Corporation leases office space to related parties, under cancelable operating leases, at the building located in Camp Springs, Maryland. The rents charged to these related parties were $2,412,968 and $2,403,203 for 2021 and 2020, respectively.

The Building Corporation participates in the Seafarers Officers and Employees Welfare Plan (Welfare Plan), which provides health and life insurance for all its employees. For the years ended December 31, 2021 and 2020, the Building Corporation contributed $224,583 and $234,679, respectively, to the Welfare Plan.

Note 9 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the consolidated statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the consolidated financial statements.

Note 10 - Seafarers Maryland Building Corporation

Below is a summary of property assets held by Seafarers Maryland Building Corporation.

	2021	2020
Land	$ 736,761	$ 736,761
Building and improvements	13,337,513	12,605,637
Equipment, furniture and fixtures	2,213,630	2,211,613
	16,287,904	15,554,011
Less: accumulated depreciation	13,868,802	13,441,961
Net property assets	2,419,102	2,112,050
Increase to fair value	14,214,050	14,599,729
Property assets at fair value	$ 16,633,152	$ 16,711,779

Note 11 - Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures,* provides the framework for measuring fair value. It defines fair value as an exit price, which is the price that would be received for an asset or paid to transfer a liability in the Plan's principal or most advantageous market for the asset or liability, in an orderly transaction between market participants on the measurement date.

The fair value hierarchy generally requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the entity's own assumptions based on market data and the entity's judgments about the assumptions that market participants would use in pricing the asset or liability and are to be developed based on the best information available in the circumstances.

The Plan determines the fair market value of its investment in securities based on the established fair value definition and hierarchy levels. The three levels within its hierarchy that may be used to measure fair value are:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs, including Level 1 prices that have been adjusted; quoted prices for similar assets or liabilities; quoted prices in markets that are less active than traded exchanges; and other inputs that are observable or can be substantially corroborated by observable market data.

Level 3: Unobservable inputs that are supported by little or no market activity and that are a significant component of the fair value of the assets or liabilities.

Note 11 - Fair Value Measurements (Continued)

The lowest level of input that is a significant component of the fair value measurements determines the placement of the entire fair value measurement in the hierarchy. The Plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the classification of fair value assets and liabilities within the fair value hierarchy levels.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

U.S. Government and government agencies:

U.S. Treasury Securities are valued using quoted market prices in active markets. Government agencies include agency-issued debt which is valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities.

Corporate obligations:

The fair value of corporate obligations is determined using recently executed transactions, market price quotations (where observable), bond spreads or credit default swap spreads obtained from independent external parties such as vendors and brokers adjusted for any basis difference between cash and derivative instruments. The spread data used are for the same maturity as the bond. If the spread data do not reference the issuer, then data that reference a comparable issuer are used. When position-specific external price data are not observable, fair value is determined based on either benchmarking to similar instruments or cash flow models with yield curves, bond or single-name credit default swap spreads and recovery rates as significant inputs.

Stocks:

Stocks are valued using quoted market prices in active markets.

Registered investment companies:

Registered investment companies include mutual funds and exchange-traded funds. Mutual funds are valued at the net asset value of shares held by the Plan at year end. Exchange-traded funds are valued at quoted market prices in active markets. The registered investment companies are deemed to be actively traded. Participation in the AFL-CIO Housing Investment Trust has been valued at the unit valuation as determined by the Housing Trust based upon the fair value of the investments in the trust as determined by quoted market prices.

Note 11 - Fair Value Measurements (Continued)

Municipal bonds:

Municipal bonds are valued using recently executed transactions, market price quotations and pricing models that factor in, where applicable, interest rates, bond or credit default swap spreads and volatility.

Common collective trusts:

The common collective trusts are valued at the net asset value (NAV) of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the trust will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the common collective trusts, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Seafarers Maryland Building Corporation:

Seafarers Maryland Building Corporation's value is determined periodically by an independent real estate appraisal using both the cost approach and the sales comparison approach. The cost approach involves estimating the replacement cost (new) for a given facility, with appropriate deductions for depreciation and any forms of obsolescence if applicable. In the direct sales comparison approach, the appraiser presents actual sales or current offerings of properties comparable to the subject property and various adjustments are made for measurable differences.

The preceding valuation methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 11 - Fair Value Measurements (Continued)

The following table sets forth, by level, the Plan's assets that were accounted for at fair value on a recurring basis as of December 31, 2021 and 2020.

December 31, 2021	Total Fair Value	Level 1	Level 2	Level 3
Investments, at fair value:				
U.S. Government and government agencies	$ 186,496,802	$ 143,374,237	$ 43,122,565	$ -
Corporate obligations	229,069,378	-	229,069,378	-
Stocks	561,729,379	561,729,379	-	-
Registered investment companies	383,004,558	383,004,558	-	-
Municipal bonds	371,721	-	371,721	-
Common collective trusts at NAV*	757,567,843	*	*	*
Seafarers Maryland Building Corporation	16,633,152	-	-	16,633,152
Total investments	$ 2,134,872,833	$ 1,088,108,174	$ 272,563,664	$ 16,633,152

December 31, 2020	Total Fair Value	Level 1	Level 2	Level 3
Investments, at fair value:				
U.S. Government and government agencies	$ 145,905,017	$ 54,063,001	$ 91,842,016	$ -
Corporate obligations	221,132,227		221,132,227	-
Stocks	485,630,605	485,630,605	-	-
Registered investment companies	351,353,946	351,353,946	-	-
Municipal bonds	381,511	-	381,511	-
Common collective trusts at NAV*	699,461,060	*	*	*
Seafarers Maryland Building Corporation	16,711,779	-	-	16,711,779
Total investments	$ 1,920,576,145	$ 891,047,552	$ 313,355,754	$ 16,711,779

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the consolidated statements of net assets available for benefits.

Note 11 - Fair Value Measurements (Continued)

Changes in Fair Value of Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

Management evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2021 and 2020:

	2021	2020
Beginning balance	$ 16,771,779	$ 16,552,598
Realized gain (loss) included in net increase in net assets available for benefits	307,052	(137,315)
Total unrealized (loss) gain included in net increase in net assets available for benefits and related to assets still held at the reporting date	(385,679)	296,496
Ending balance	$ 16,633,152	$ 16,711,779

Unrealized gains included in net increase in net assets available for benefits for the periods above are reported in net appreciation in fair value of investments in the accompanying consolidated statements of changes in net assets available for benefits.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments as of December 31, 2021 and 2020, and the significant unobservable inputs and the ranges of values for those inputs.

	Fair Value December 31,		Valuation	Unobservable	Range of Significant	
	2021	2020	Technique	Inputs	Input Values	Average
Seafarers Maryland Building Corporation	$ 16,633,152	$ 16,711,779	Sales comparison approach	Price per square foot	$143 - $159	$150
			Cost approach	Price per acre	$292,000 - $333,000	$312,000

Note 11 - Fair Value Measurements (Continued)

Fair Value of Investments that Calculate at Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of December 31, 2021 and 2020, respectively.

December 31, 2021	Fair Value	Unfunded Commitments	Redemption Frequency (if currently	Redemption Notice Period
AFL-CIO Bldg Investment Trust	$ 75,458,603	$ -	Quarterly	30-60 days
AFL-CIO Equity Index Fund	123,604,747	-	Daily	Daily
AFL-CIO Housing Investment Trust	42,318,910	-	Monthly	30 days
Comerica Short Term Investment Fund	2,843,000	-	Daily	Daily
Goldman Sachs Financial Square Treas. Ir	1,395,598	-	Daily	Daily
Intech Inst. Enhanced Plus Equity Fund	285,628,574	-	Daily	Daily
Invesco Short Term Treas. Invest. Trust	1,495,103	-	Daily	Daily
JPMBC Strategic Property Fund	67,259,697	-	Quarterly	45 days
Mackay Shields Core Fixed Income Fund	157,563,611	-	Monthly	Daily

December 31, 2020	Fair Value	Unfunded Commitments	Frequency (if currently eligible)	Redemption Notice Period
AFL-CIO Bldg Investment Trust	$ 66,958,665	$ -	Quarterly	30-60 days
AFL-CIO Equity Index Fund	38,001,562	-	Daily	Daily
AFL-CIO Housing Investment Trust	42,764,553	-	Monthly	30 days
Comerica Short Term Investment Fund	1,435,957	-	Daily	Daily
Goldman Sachs Financial Square Treas. Ir	1,879,366	-	Daily	Daily
Intech Inst. Enhanced Plus Equity Fund	239,895,716	-	Daily	Daily
Invesco Short Term Treas. Invest. Trust	25,818,058	-	Daily	Daily
JPMBC Strategic Property Fund	56,130,458	-	Quarterly	45 days
Mackay Shields Core Fixed Income Fund	159,024,995	-	Monthly	Daily
QMA US Core Equity Fund	67,551,730	-	Daily	Daily

The AFL-CIO Building Investment Trust is a bank collective trust, commonly called a mutual fund whose investment objective is to provide investors with competitive risk-adjusted returns through investments in institutional quality commercial real estate that seek to generate competitive levels of income and long-term capital appreciation.

Note 11 - Fair Value Measurements (Continued)

Fair Value of Investments that Calculate at Net Asset Value (Continued)

The AFL-CIO Equity Index Fund invests to track the returns of the broad U.S. large-cap equity market, as represented by the S&P 500 index.

The AFL-CIO Housing Investment Trust is an open-end investment company, commonly called a mutual fund whose investment objective is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single-family mortgage-backed securities, and mortgage-backed obligations.

The Comerica Short Term Investment Fund was designed to invest and reinvest substantially all its assets in short-term obligations having a stated maturity date of 365 days or less, including variable rate demand obligations having a demand feature and/or periodic interest rate resets within the specific period.

The Goldman Sachs Financial Square Treasury Investments Fund (Fund) is a high-quality money market portfolio that comprises U.S. Treasury securities only. The Fund seeks maximum current income consistent with preserving capital and maintaining daily liquidity.

The Intech Institutional Enhanced Plus Equity Fund (Fund) is a trust designed to invest in equity securities of U.S. companies and in cash or other readily marketable assets in accordance with its Fund's investing criteria. The investment objective of the Fund is to outperform the S&P 500 Index when evaluated over rolling three-to-five-year periods, by investing primarily in certain common stocks of companies selected from the universe of the S&P 500 Index.

The Invesco Short Term Treasury Investment Trust (Fund) is designed for short- to medium-term cash investments, operating cash, cash sweeps and the liquidity components of investment portfolios. The Fund invests primarily in short-term, high-credit-quality money market instruments that are direct obligations of the U.S. Treasury and repurchase agreements backed by Treasury obligations.

The JPMBC Strategic Property Fund (Fund) is an actively managed diversified, pure core, open-end commingled pension trust fund. The Fund invests in high-quality stabilized office, retail, residential and industrial assets with dominant competitive characteristics in primary markets throughout the United States. The Plan may withdraw from the Fund once per quarter subject to available cash, as determined by the Fund's trustee.

The Mackay Shields Core Fixed Income Fund invests primarily in investment grade debt securities such as international fixed income, emerging market debt and high yield debt securities.

Note 12 - Reconciliation of Consolidated Financial Statements to Form 5500

Investment expenses amounting to $5,182,789 are shown as a reduction of investment income for financial statement purposes and are classified as investment advisory and management fees on Form 5500, Schedule H, Part II.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies:							
	FHLM Gold Pool No GO-8568	Note	N/A	01/01/44	4.500%	133,100	$ 142,126	$ 145,842
	FHLMC Group No. 1B-8906	Note	N/A	10/01/41	2.150%	38,070	39,795	38,094
	FHLMC Group No. G0-4452 Gold	Note	N/A	07/01/38	6.000%	223,178	247,588	258,966
	Federal Home Loan Mortgage Corporation Partn Gold Pool No:							
	Q2-1792	Note	N/A	02/01/39	4.500%	274,611	297,719	300,962
	Q2-1624	Note	N/A	06/01/39	4.500%	576,000	623,070	634,078
	Q2-5578	Note	N/A	06/01/39	4.500%	272,165	289,216	293,489
	Q2-5581	Note	N/A	02/01/40	5.000%	225,319	236,057	242,270
	Federal Home Loan Mortgage Corp Group Number:							
	A8-4694	Note	N/A	02/01/39	4.500%	497	496	544
	A8-6526	Note	N/A	06/01/39	4.500%	1,131	1,128	1,240
	A8-6756	Note	N/A	06/01/39	4.500%	2,104	2,099	2,310
	A9-1164	Note	N/A	02/01/40	5.000%	101,506	113,433	115,197
	Federal Home Ln Mtg Corp Multiclass	Bond	N/A	12/15/41	4.000%	465,820	375,591	366,064
	Federal National Mortgage Association Pool Number:							
	904127	Note	N/A	11/01/36	5.500%	134	132	147
	911615	Note	N/A	05/01/37	5.500%	360	354	408
	966484	Note	N/A	01/01/38	5.500%	427	421	488
	254982	Note	N/A	12/01/33	5.000%	86,228	94,770	97,338
	725042	Note	N/A	01/01/34	5.500%	237,962	260,298	269,237
	880366	Note	N/A	02/01/36	1.631%	116,776	117,967	120,759
	888318	Note	N/A	02/01/37	2.050%	65,530	65,722	68,030
	918356	Note	N/A	05/01/37	5.500%	579	570	636
	967235	Note	N/A	12/01/37	5.500%	2,613	2,572	2,861
	AH1684	Note	N/A	09/01/41	4.000%	101,931	106,313	110,387
	AJ2293	Note	N/A	09/01/41	4.000%	193,513	201,945	212,523
	AL0054	Note	N/A	02/01/41	4.500%	351,325	367,849	388,510
	AL5165	Note	N/A	04/01/44	4.500%	2,255,497	2,445,912	2,526,517
	AU7367	Note	N/A	09/01/43	5.000%	94,662	104,780	103,275
	AU8053	Note	N/A	09/01/43	4.500%	748,352	815,766	836,350
	MA0734	Note	N/A	05/01/31	4.500%	222,539	233,631	240,552
	MA1750	Note	N/A	12/01/43	5.000%	206,590	225,248	229,679
	Federal National Mortgage Association GTD MTG Pool Number:							
	AL0950	Note	N/A	07/01/39	4.500%	1,086,517	1,191,264	1,201,286
	AE0042	Note	N/A	05/01/40	5.500%	166,672	182,610	189,335
	AH7039	Note	N/A	03/01/41	5.000%	703,573	755,791	796,311
	AI5553	Note	N/A	07/01/41	5.000%	490,312	524,097	554,297
	AI8479	Note	N/A	08/01/41	5.000%	368,237	396,890	413,022
	AJ2786	Note	N/A	10/01/41	4.000%	83,855	90,424	90,806
	AP3086	Note	N/A	09/01/42	3.000%	271,751	280,111	287,004
	AP8246	Note	N/A	09/01/42	3.500%	81,570	85,416	88,059
	AT4797	Note	N/A	06/01/43	3.000%	70,703	73,366	73,946
	AU4779	Note	N/A	09/01/43	4.500%	357,369	389,675	400,300
	AU5019	Note	N/A	10/01/43	4.000%	282,509	295,487	305,149
	AV1004	Note	N/A	10/01/43	5.000%	164,010	181,539	179,883
	AV1030	Note	N/A	11/01/43	5.000%	175,249	194,033	192,251
	AU9490	Note	N/A	04/01/44	4.500%	683,584	740,728	764,391

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies (continued):							
	Federal National Mortgage Association							
	GTD MTG Pool Number (continued):							
	AW2831	Note	N/A	07/01/44	4.500%	619,533	680,615	693,982
	PA	Note	N/A	11/01/51	2.000%	21,309,746	21,462,910	21,274,372
	Government National Mortgage Association Pool							
	676703	Note	N/A	02/15/38	5.500%	1,092	78,791	1,193
	607814	Note	N/A	03/15/33	6.000%	169,718	6,316,598	186,029
	AU7388	Note	N/A	10/01/43	5.000%	198,906	2,193,107	197,259
	GOVERNMENT NATL MTG ASSN	Note	N/A	09/20/48	3.500%	1,782,656	2,036,375	1,869,618
	GNMA I & II - SINGLE ISSUER POOL-666092	Note	N/A	04/15/38	5.500%	51,988	52,358	58,756
	GNMA Ii Gtd Ctf Multi Issuer 4.000	Note	N/A	08/20/48	4.000%	1,029,970	1,052,742	1,089,183
	GNMA Ii Gtd Ctf Multi Issuer- Ma4653	Note	N/A	08/20/47	4.000%	3,284,486	3,373,270	3,498,667
	GNMA Ii Gtd Ctf Multi Issuer-ma5192	Note	N/A	05/20/48	4.000%	923,861	945,947	980,013
	GNMA II Gtd Pass Thru Ctf Multip-004679	Note	N/A	04/20/40	5.000%	115,693	126,900	130,700
	United States Treasury	Bond	N/A	06/30/23	0.125%	685,000	683,769	680,397
	United States Treasury	Bond	N/A	07/15/23	0.125%	4,370,000	4,364,538	4,338,755
	United States Treasury	Bond	N/A	12/15/23	0.125%	7,500,000	7,489,197	7,414,725
	United States Treasury	Bond	N/A	01/15/24	0.125%	10,660,000	10,640,013	10,527,176
	United States Treasury	Bond	N/A	06/15/24	0.250%	25,950,000	25,844,578	25,572,947
	United States Treasury	Bond	N/A	06/30/28	1.250%	22,560,000	22,931,755	22,347,710
	United States Treasury	Bond	N/A	02/15/31	1.125%	5,125,000	4,872,754	4,979,450
	United States Treasury	Bond	N/A	05/15/31	1.625%	19,580,000	20,092,900	19,849,225
	United States Treasury	Bond	N/A	08/15/31	1.250%	34,735,000	34,211,882	34,002,439
	United States Treasury	Bond	N/A	11/15/31	1.375%	6,945,000	6,882,061	6,865,758
	United States Treasury	Bond	N/A	05/15/41	2.250%	6,450,000	6,869,526	6,795,655
	Total U.S. Government and government agencies						195,996,585	186,496,802
	Corporate obligations:							
	3M Co	Bond	N/A	03/01/29	3.375%	325,000	352,069	352,781
	3M Co	Bond	N/A	04/15/30	3.050%	1,065,000	1,089,420	1,143,086
	3M Co	Bond	N/A	10/15/47	3.625%	1,075,000	1,210,192	1,226,392
	Abbot Labs Nt	Bond	N/A	11/30/27	3.750%	1,860,000	2,194,242	2,056,528
	Abbvie Inc	Bond	N/A	11/14/28	4.250%	370,000	445,410	418,729
	Abbvie Inc Pp 144A	Prvt. Placement	N/A	11/21/26	2.950%	1,590,000	1,729,085	1,676,401
	Ace Ina Hldg Inc Us00440Eaw75	Prvt. Placement	N/A	11/03/45	4.350%	1,500,000	2,105,771	1,860,795
	Air Lease Corporation	Bond	N/A	02/01/30	3.000%	2,250,000	2,128,973	2,247,908
	Altria Group Inc	Bond	N/A	02/04/41	3.400%	3,840,000	3,815,155	3,551,770
	American Airls 2015-2 Pass Thru	Bond	N/A	03/22/29	3.600%	1,109,217	1,187,417	1,143,800
	American Honda Fin Corp Med Term	Bond	N/A	01/13/31	1.800%	2,300,000	2,300,396	2,243,581
	Amgen Inc	Bond	N/A	02/21/30	2.450%	1,755,000	1,723,772	1,787,924
	Anadarko Pete Corp	Bond	N/A	03/15/26	5.550%	1,079,000	1,216,123	1,154,692
	Apple Inc	Bond	N/A	02/23/26	3.250%	3,805,000	4,249,311	4,069,333
	Apple Inc Pidi Nts Usd	Bond	N/A	02/08/41	2.375%	4,655,000	4,647,412	4,541,930
	Applied Matls Inc	Bond	N/A	06/01/30	1.750%	1,015,000	1,016,827	994,335
	Ashtead Cap Inc Pp 144A	Prvt. Placement	N/A	11/01/29	4.250%	1,700,000	1,844,500	1,814,206
	Assured Guaranty Ltd Pp	Bond	N/A	09/15/51	3.600%	2,550,000	2,592,891	2,661,614
	At&T Inc	Bond	N/A	06/01/27	2.300%	2,535,000	2,684,241	2,580,655
	Avalonbay Cmntys Inc Medium	Bond	N/A	03/01/30	2.300%	335,000	355,556	339,234
	Baker Hughes A Ge Co Llc/Baker	Bond	N/A	12/15/27	3.337%	545,000	524,039	581,302

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	Bank Of America Corp	Bond	N/A	10/22/26	4.250%	780,000	782,090	861,167
	Bank Of America Corp	Bond	N/A	07/22/27	1.019%	3,800,000	3,841,306	3,863,574
	Bank Of America Corp	Bond	N/A	04/29/31	2.592%	2,340,000	2,414,519	2,366,231
	Bank Of America Corp	Bond	N/A	10/24/51	2.831%	1,275,000	1,173,492	1,256,806
	Boeing Co	Bond	N/A	02/04/26	2.196%	3,805,000	3,819,840	3,805,152
	Bp Capital Markets Plc	Foreign Bond	N/A	09/19/27	3.279%	3,805,000	4,258,282	4,090,337
	Bristol Myers Squibb Co	Bond	N/A	11/13/50	2.550%	640,000	571,503	607,917
	Canadian Pacific Railway	Foreign Bond	N/A	12/02/26	1.750%	2,750,000	2,739,660	2,763,998
	Canadian Pacific Railway	Foreign Bond	N/A	12/02/51	3.100%	2,550,000	2,552,958	2,611,175
	Celgene Corp	Bond	N/A	08/15/25	3.875%	928,000	982,872	994,575
	Centerpoint Energy Inc	Bond	N/A	03/01/30	2.950%	370,000	411,111	382,088
	Cheniere Enenrgy Inc	Bond	N/A	10/15/28	4.625%	370,000	387,575	391,275
	Chevron Corporation	Bond	N/A	05/01/30	2.236%	5,115,000	5,412,677	5,178,886
	Chevron U.S.A Inc	Bond	N/A	08/12/27	1.018%	2,525,000	2,441,700	2,433,216
	Citigroup Inc	Bond	N/A	07/24/28	3.688%	920,000	1,040,272	992,919
	Citigroup Inc	Bond	N/A	07/23/48	4.650%	1,530,000	1,874,495	1,971,283
	Coca Cola Co	Bond	N/A	03/25/30	3.450%	1,520,000	1,768,231	1,684,449
	Comcast Corp	Bond	N/A	10/15/28	4.150%	1,700,000	1,693,200	1,931,438
	Comcast Corp	Bond	N/A	01/15/51	2.800%	765,000	700,679	740,046
	Cummins	Bond	N/A	10/01/23	3.650%	550,000	562,821	572,677
	Cvs/Caremark Corp	Bond	N/A	08/15/29	3.250%	1,345,000	1,494,814	1,435,330
	Cvs/Caremark Corp Us126650Cm08	Prvt. Placement	N/A	07/20/35	4.875%	540,000	680,270	661,144
	Disney Walt Co New Medium Term	Bond	N/A	07/30/26	1.850%	1,100,000	1,023,011	1,109,911
	Duke Energy Fla Llc	Bond	N/A	07/15/28	3.800%	1,870,000	1,875,180	2,061,993
	Duke Realty	Bond	N/A	07/01/30	1.750%	260,000	259,608	247,283
	Enbridge Inc	Foreign Bond	N/A	07/15/27	3.700%	2,535,000	2,892,336	2,734,910
	Energy Transfer Partners Lp	Bond	N/A	04/15/27	4.200%	2,535,000	2,816,791	2,750,779
	Energy Transfer Partners Lp	Bond	N/A	07/01/38	7.500%	1,200,000	1,691,076	1,657,320
	Ford Moter Credit Co	Bond	N/A	02/16/28	2.900%	1,270,000	1,277,938	1,273,175
	Ford Moter Credit Co	Bond	N/A	11/13/30	4.000%	420,000	437,850	451,836
	General Dynamics Corp	Bond	N/A	08/15/26	2.125%	1,495,000	1,390,485	1,539,147
	General Elec Cap Corp	Bond	N/A	05/05/26	0.520%	1,193,000	1,165,561	1,172,290
	General Mtrs Finl Co Inc	Bond	N/A	03/08/24	0.809%	2,530,000	2,543,004	2,541,208
	General Mtrs Finl Co Inc	Bond	N/A	08/20/27	2.700%	2,535,000	2,703,252	2,580,224
	Glencore Funding Llc Pp	Prvt. Placement	N/A	03/27/27	4.000%	3,860,000	4,402,568	4,166,754
	Glencore Funding Llc Pp	Prvt. Placement	N/A	09/01/30	2.500%	335,000.00	326,736	324,766
	Goldman Sachs Group Inc	Bond	N/A	03/09/27	0.859%	6,170,000	6,151,737	6,201,405
	Gs Mtg Secs Tr 2013-Gcj14 Cmo	Coll. Mtg. Oblig.	N/A	08/10/46	4.243%	4,680,000	4,841,789	4,875,934
	Gs Mtg Secs Tr 2015-Gc28 Cmo	Coll. Mtg. Oblig.	N/A	02/10/48	3.396%	350,000	361,813	367,049
	Healthpeak Properties Inc	Bond	N/A	01/15/31	2.875%	335,000	354,188	348,745
	Holly Frontier Corp	Bond	N/A	04/01/26	5.875%	2,505,000	2,814,944	2,810,660
	Jpmorgan Chase & Co	Bond	N/A	10/15/25	2.301%	2,680,000	2,753,807	2,741,452
	Jpmorgan Chase & Co	Bond	N/A	10/15/30	2.739%	1,570,000	1,694,506	1,614,698
	Keurig Dr Pepper Inc	Bond	N/A	05/25/28	4.597%	2,250,000	2,721,870	2,560,770
	Kimberly Clark Corp	Bond	N/A	02/07/50	2.875%	510,000	504,158	524,851
	Kimco	Bond	N/A	03/01/28	1.900%	335,000	330,459	331,797
	Kinross Gold Corp	Foreign Bond	N/A	07/15/27	4.500%	1,700,000	1,869,728	1,900,260
	Kinross Gold Corp Sr Nt	Foreign Bond	N/A	03/15/24	5.950%	540,000	597,667	586,228
	Lowes Companies Inc	Bond	N/A	04/15/30	4.500%	540,000	624,613	627,426
	March & Mclennan	Bond	N/A	11/15/30	2.250%	1,540,000	1,628,725	1,538,460
	Merck & Co Inc	Bond	N/A	02/10/25	2.750%	530,000	548,068	555,202

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	Microsoft Corp	Bond	N/A	02/12/35	3.500%	5,755,000	6,865,674	6,585,044
	Microsoft Corp	Bond	N/A	03/17/52	2.921%	2,550,000	2,488,367	2,718,377
*	Morgan Stanley	Bond	N/A	04/28/26	2.188%	1,160,000	1,176,101	1,183,258
*	Morgan Stanley Ixis Real Estate	Asset Backed Sec.	N/A	11/25/36	0.148%	32,573	31,890	13,879
*	Morgan Stanley Sr Nt Fixed/Fltg	Bond	N/A	01/24/29	3.772%	1,098,000	1,082,731	1,195,711
	Nestle Holdings, Inc. Pp 144A	Prvt. Placement	N/A	09/15/27	1.000%	2,500,000	2,506,000	2,400,525
	Northrop Grumman Corp	Bond	N/A	05/01/30	4.400%	4,825,000	5,904,901	5,572,344
	Nucor Corp	Bond	N/A	06/01/25	0.020%	3,125,000	3,172,250	3,187,688
	Occidental	Bond	N/A	08/15/29	3.500%	1,525,000	1,522,713	1,564,574
	Oracle Corporation	Bond	N/A	04/01/27	2.800%	2,675,000	2,938,049	2,759,610
	Oracle Corporation	Bond	N/A	03/25/51	3.950%	2,555,000	2,657,731	2,662,208
	Oracle Corporation Nt	Bond	N/A	07/15/26	2.650%	2,762,000	3,012,367	2,839,999
	Pepsico Inc	Bond	N/A	04/30/25	2.750%	530,000	551,900	554,799
	Pepsico Inc	Bond	N/A	07/29/29	2.625%	325,000	337,691	342,150
	Pfizer Inc	Bond	N/A	03/15/29	3.450%	325,000	356,421	357,958
	Pfizer Inc	Bond	N/A	01/04/30	2.625%	875,000	952,665	922,898
	Philip Morris Intl Inc	Bond	N/A	11/15/41	4.375%	765,000	872,243	870,777
	Plains All Amern Pipleline L P	Bond	N/A	05/15/36	6.700%	1,690,000	2,053,901	2,065,907
	Pnc Finacial Services Group	Bond	N/A	07/23/26	2.600%	1,860,000	2,071,594	1,945,690
	Pnc Finacial Services Group	Bond	N/A	01/22/30	2.550%	4,035,000	4,398,564	4,152,136
	Raytheon Technologies Corp	Bond	N/A	07/01/30	2.250%	1,500,000	1,606,884	1,497,330
	Raytheon Technologies Corp Pp	Prvt. Placement	N/A	3/15/2027	3.500%	2,575,000	2,909,673	2,759,859
	Royal Bk Cda Vr	Foreign Bond	N/A	04/27/26	0.580%	3, 800,000	3,808,056	3,797,549
	Royal Bk Cda Vr Snr Gmtn	Foreign Bond	N/A	01/20/26	0.875%	3, 805,000	3,817,655	3,704,091
	Royal Bk Scotland Group Plc	Foreign Bond	N/A	04/05/26	4.800%	500,000	591,565	556,415
	Schlumberger Hldgs Corp	Bond	N/A	05/01/29	4.300%	5,110,000	5,874,202	5,674,553
	Schlumberger Hldgs Corp Pp 144A	Prvt. Placement	N/A	05/17/28	3.900%	656,000	662,036	709,149
	Sempra Energy	Bond	N/A	02/01/28	3.400%	1,860,000	2,103,158	1,981,439
	Shell Intl Fin B V	Foreign Bond	N/A	09/12/26	2.500%	2, 675,000	2,848,613	2,800,190
	Simon Property Group Inc	Bond	N/A	07/15/30	2.650%	335,000	338,280	341,640
	Spectra Energy Partners Lp Sr Nt	Bond	N/A	10/15/26	3.375%	335,000	368,366	355,341
	Stryker Corp	Bond	N/A	06/15/30	1.950%	2,625,000	2,629,174	2,568,904
	Stryker Corp	Bond	N/A	06/15/50	2.900%	765,000	724,833	771,441
	T-Mobile Usa Inc	Bond	N/A	04/15/30	3.875%	2,535,000	2,835,955	2,776,155
	Union Pacific	Bond	N/A	02/05/50	3.250%	765,000	761,427	823,025
	United Technologies Corp	Bond	N/A	11/16/28	4.125%	1,015,000	1,180,821	1,136,232
	United Technologies Corp	Bond	N/A	05/04/27	3.125%	1,860,000	2,079,015	1,975,804
	Us Bancorp	Bond	N/A	07/30/29	3.000%	1,245,000	1,390,200	1,316,040
	Valero Energy Corp	Bond	N/A	12/01/31	2.800%	2,535,000	2,522,502	2,528,789
	Verizon Communications	Bond	N/A	03/20/26	0.839%	3,240,000	3,263,625	3,278,459
	Verizon Communications	Bond	N/A	03/16/27	4.125%	1,860,000	2,224,876	2,067,483
	Verizon Communications	Bond	N/A	02/08/29	3.875%	825,000	858,041	915,008
	Vodaphone Group Plc	Foreign Bond	N/A	05/30/28	4.375%	2,250,000	2,695,545	2,533,635
	Wachovia Corp New	Bond	N/A	08/01/35	5.500%	830,000	943,013	1,054,092
	Walgreens Boots Alliance Inc	Bond	N/A	04/15/30	3.200%	370,000	397,495	392,119
	Welltower Inc	Bond	N/A	06/01/31	2.800%	2,555,000	2,543,400	2,606,943
	Welltower Inc	Bond	N/A	08/01/47	4.950%	765,000	923,149	1,002,043
	Xstrata Fin Cda Ltd Pp 144A	Prvt. Placement	N/A	10/25/22	4.250%	985,000	1,015,801	1,010,906
	Total corporate obligations						232,491,750	229,069,378

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks:							
	3M Co	Stock	N/A	N/A	N/A	9,124	1,400,243	1,620,696
	Abbot Labs	Stock	N/A	N/A	N/A	28,000	1,258,205	3,940,720
	Abbvie Inc	Stock	N/A	N/A	N/A	35,066	2,208,973	4,747,936
	Accenture Plc Cl A	Stock	N/A	N/A	N/A	10,035	1,623,577	4,160,009
	Activision Blizzard Inc	Stock	N/A	N/A	N/A	8,600	560,937	572,158
	Adobe Sys Inc	Stock	N/A	N/A	N/A	9,315	905,631	5,282,164
	Advance Auto Parts	Stock	N/A	N/A	N/A	570	72,116	136,732
	Advanced Micro Devices Inc	Stock	N/A	N/A	N/A	23,300	678,489	3,352,870
	Aflac Inc	Stock	N/A	N/A	N/A	16,550	680,993	966,355
	Agilent Technologies Inc	Stock	N/A	N/A	N/A	3,690	303,666	589,109
	Air Products & Chemical Inc	Stock	N/A	N/A	N/A	1,885	598,792	573,530
	Align Technology Inc	Stock	N/A	N/A	N/A	485	326,905	318,732
	Allstate Corp	Stock	N/A	N/A	N/A	7,685	461,192	904,140
	Alphabet Inc Cl A	Stock	N/A	N/A	N/A	5,650	4,167,724	16,368,276
	Alphabet Inc Cl C	Stock	N/A	N/A	N/A	5,645	2,849,323	16,334,316
	Altria Group Inc	Stock	N/A	N/A	N/A	19,293	968,746	914,295
	Amazon Com Inc	Stock	N/A	N/A	N/A	8,505	4,713,372	28,358,562
	American Express Co	Stock	N/A	N/A	N/A	9,760	1,075,899	1,596,736
	American Intl Group Inc	Stock	N/A	N/A	N/A	17,290	1,184,251	983,109
	American Tower Reit	Stock - REIT	N/A	N/A	N/A	3,870	739,524	1,131,975
	Amgen Inc	Stock	N/A	N/A	N/A	6,520	470,879	1,466,804
	Analog Devices Inc	Stock	N/A	N/A	N/A	4,805	607,007	844,575
	Anthem Inc	Stock	N/A	N/A	N/A	4,720	1,602,856	2,187,909
	Aon Plc Shs Cl A	Stock	N/A	N/A	N/A	2,840	610,202	853,590
	Apple Inc	Stock	N/A	N/A	N/A	252,045	5,575,926	44,755,631
	Applied Matls Inc	Stock	N/A	N/A	N/A	13,200	868,739	2,077,152
	Aptiv Plc	Stock	N/A	N/A	N/A	1,150	4,952,390	189,693
	Archer Daniels Midland Co	Stock	N/A	N/A	N/A	13,375	299,592	904,016
	At&T Inc	Stock	N/A	N/A	N/A	126,858	928,141	3,120,707
	Autodesk Inc (Del)	Stock	N/A	N/A	N/A	1,470	148,605	413,349
	Automatic Data Processing Inc	Stock	N/A	N/A	N/A	9,655	613,869	2,380,730
	Autozone Inc	Stock	N/A	N/A	N/A	140	2,827,712	293,495
	Bank New York Mellon Corp	Stock	N/A	N/A	N/A	12,445	607,850	722,806
	Bank Of America Corp	Stock	N/A	N/A	N/A	111,110	739,666	4,943,284
	Baxter Intl Inc	Stock	N/A	N/A	N/A	6,395	5,430,645	548,947
	Becton Dickinson & Co	Stock	N/A	N/A	N/A	3,545	60,518	891,497
	Berkshire Hathaway Inc Cl B	Stock	N/A	N/A	N/A	27,230	503,631	8,141,770
	Best Buy	Stock	N/A	N/A	N/A	3,525	1,084,783	358,140
	Biogen Idec Inc	Stock	N/A	N/A	N/A	1,230	415,819	295,102
	Blackrock Inc	Stock	N/A	N/A	N/A	2,505	935,069	2,293,478
	Boeing Co	Stock	N/A	N/A	N/A	7,332	2,792,559	1,476,078
	Booking Hldgs Inc	Stock	N/A	N/A	N/A	750	1,080,347	1,799,423
	Boston Scientific Corp	Stock	N/A	N/A	N/A	19,790	537,558	840,679
	Bristol Myers Squibb Co	Stock	N/A	N/A	N/A	44,461	635,852	2,772,143
	Broadcom Inc	Stock	N/A	N/A	N/A	6,120	306,265	4,072,309
	Capital One Financial Co	Stock	N/A	N/A	N/A	8,490	763,924	1,231,814
	Carrier Global Corporation Com	Stock	N/A	N/A	N/A	16,970	786,566	920,453
	Caterpillar Inc	Stock	N/A	N/A	N/A	8,321	1,138,818	1,720,284
	Centene Corp	Stock	N/A	N/A	N/A	9,500	3,051,537	782,800
	Cf Inds Hldgs Inc	Stock	N/A	N/A	N/A	9,270	1,163,498	656,131
	Charles Schwab Corporation	Stock	N/A	N/A	N/A	19,100	1,790,220	1,606,310

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Charter Communications Inc New	Stock	N/A	N/A	N/A	2,410	1,662,239	1,571,248
	Chevron Corporation	Stock	N/A	N/A	N/A	32,214	3,399,265	3,780,313
	Chubb Ltd	Stock	N/A	N/A	N/A	7,906	856,004	1,528,309
	Cigna Corp	Stock	N/A	N/A	N/A	8,135	1,687,536	1,868,040
	Cisco Sys Inc	Stock	N/A	N/A	N/A	73,955	1,566,099	4,686,528
	Citigroup Inc	Stock	N/A	N/A	N/A	30,645	1,887,146	1,850,652
	Clorox Co	Stock	N/A	N/A	N/A	445	75,264	77,590
	Cme Group Inc	Stock	N/A	N/A	N/A	6,944	976,299	1,586,426
	Coca Cola Co	Stock	N/A	N/A	N/A	48,025	2,112,211	2,843,560
	Colgate Palmolive Co	Stock	N/A	N/A	N/A	10,359	771,203	884,037
	Comcast Corp Cl A	Stock	N/A	N/A	N/A	86,382	2,022,364	4,347,606
	Conocophillips	Stock	N/A	N/A	N/A	18,570	1,267,649	1,340,383
	Constellation Brands Inc Cl A	Stock	N/A	N/A	N/A	4,060	645,308	1,018,938
	Corteva Inc	Stock	N/A	N/A	N/A	2,860	126,591	135,221
	Costco Wholesale Corp	Stock	N/A	N/A	N/A	8,055	896,724	4,572,824
	Crown Castle Intl Corp New	Stock	N/A	N/A	N/A	3,650	400,385	761,901
	Csx Corp	Stock	N/A	N/A	N/A	24,330	538,215	914,808
	Cummins Inc	Stock	N/A	N/A	N/A	1,250	294,575	272,675
	Cvs/Caremark Corp	Stock	N/A	N/A	N/A	27,576	1,646,870	2,844,740
	Danaher Corp	Stock	N/A	N/A	N/A	9,450	994,593	3,109,145
	Darden Restaurants Inc	Stock	N/A	N/A	N/A	2,480	220,429	373,587
	Deere & Co	Stock	N/A	N/A	N/A	6,465	1,134,192	2,216,784
	Delta Air Lines Inc	Stock	N/A	N/A	N/A	12,700	634,106	496,316
	Digital Realty Trust Inc	Stock	N/A	N/A	N/A	3,775	438,498	667,684
	Dollar Gen Corp New	Stock	N/A	N/A	N/A	3,775	593,091	890,258
	Dow Inc	Stock	N/A	N/A	N/A	8,746	352,548	496,073
	Dupont De Nemours Inc	Stock	N/A	N/A	N/A	8,491	659,330	685,903
	Eastman Chemical Co	Stock	N/A	N/A	N/A	630	73,974	76,173
	Eaton Corp Plc	Stock	N/A	N/A	N/A	7,136	536,514	1,233,244
	Ebay Inc	Stock	N/A	N/A	N/A	4,345	315,153	288,943
	Ecolab Inc	Stock	N/A	N/A	N/A	1,995	375,780	468,007
	Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	7,215	572,619	934,703
	Electronic Arts	Stock	N/A	N/A	N/A	3,415	375,794	450,439
	Emerson Electric	Stock	N/A	N/A	N/A	9,160	592,057	851,605
	Eog Resources Inc	Stock	N/A	N/A	N/A	12,057	1,149,082	1,071,023
	Equinix Inc	Stock	N/A	N/A	N/A	990	437,945	837,382
	Estee Lauder Companies	Stock	N/A	N/A	N/A	1,500	388,459	555,300
	Etsy Inc	Stock	N/A	N/A	N/A	2,200	442,495	481,668
	Expedia Inc Del	Stock	N/A	N/A	N/A	2,115	356,341	382,223
	Extra Space Storage Inc	Stock	N/A	N/A	N/A	1,890	242,073	428,520
	Exxon Mobil Corporation	Stock	N/A	N/A	N/A	76,067	6,829,633	4,654,540
	Facebook Inc	Stock	N/A	N/A	N/A	46,625	3,555,923	15,682,319
	Fastenal Co	Stock	N/A	N/A	N/A	6,225	283,160	398,774
	Fedex Corp	Stock	N/A	N/A	N/A	4,002	356,877	1,035,077
	Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	5,905	893,319	644,531
	Ford Motor Co	Stock	N/A	N/A	N/A	79,639	1,166,108	1,654,102
	Fortinet Inc	Stock	N/A	N/A	N/A	2,475	282,756	889,515
	Fortive Corp	Stock	N/A	N/A	N/A	3,590	240,797	273,881
	Freeport-Mcmoran Copper & Gold B	Stock	N/A	N/A	N/A	19,400	262,755	809,562
	General Dynamics Corp	Stock	N/A	N/A	N/A	4,372	468,357	911,848
	General Electric Co Com New	Stock	N/A	N/A	N/A	19,478	2,631,346	1,840,087

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	General Mills Inc	Stock	N/A	N/A	N/A	8,860	544,595	596,987
	General Motors Co	Stock	N/A	N/A	N/A	34,000	1,194,260	1,993,420
	Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,980	488,606	506,818
	Global Markets Inc	Stock	N/A	N/A	N/A	5,900	691,754	769,360
	Global Payments Inc	Stock	N/A	N/A	N/A	4,755	888,009	642,781
	Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	5,110	707,360	1,954,831
	Halliburton Co	Stock	N/A	N/A	N/A	18,850	865,005	431,100
	Hershey Co Common Stock	Stock	N/A	N/A	N/A	1,435	256,601	277,629
	Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	3,200	365,994	499,168
	Home Depot Inc	Stock	N/A	N/A	N/A	22,655	1,881,552	9,402,052
	Honeywell International Inc	Stock	N/A	N/A	N/A	11,044	514,969	2,302,784
	Hormel Foods Corp	Stock	N/A	N/A	N/A	6,275	287,621	306,283
	Humana Inc	Stock	N/A	N/A	N/A	4,705	1,339,765	2,182,461
	Ibm Corp	Stock	N/A	N/A	N/A	16,412	2,906,155	2,193,628
	Idexx Laboratories Inc	Stock	N/A	N/A	N/A	990	286,603	651,875
	Illinois Tool Works Inc Wks Inc	Stock	N/A	N/A	N/A	4,715	677,456	1,163,662
	Ingersoll Rand Inc Com	Stock	N/A	N/A	N/A	5,660	192,148	350,184
	Intel Corp	Stock	N/A	N/A	N/A	56,538	1,540,413	2,911,707
	Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	8,955	847,389	1,224,775
	Intuit Inc	Stock	N/A	N/A	N/A	4,010	1,143,119	2,579,312
	Intuitive Surgical Inc	Stock	N/A	N/A	N/A	4,830	595,953	1,735,419
	Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	3,590	554,537	1,012,883
	Jacobs Engr Group Inc	Stock	N/A	N/A	N/A	2,575	299,393	358,517
	Johnson & Johnson	Stock	N/A	N/A	N/A	52,654	4,025,955	9,007,520
	Johnson Controls Internation	Stock	N/A	N/A	N/A	15,620	642,151	1,270,062
	Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	44,685	2,219,144	7,075,870
	Kellogg Co	Stock	N/A	N/A	N/A	1,150	75,437	74,083
	Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,890	262,565	270,119
	Kroger Co	Stock	N/A	N/A	N/A	4,780	205,946	216,343
	L3 Harris Technologies Inc Com	Stock	N/A	N/A	N/A	2,675	565,241	570,417
	Laboratory Corp Of Amer Hldgs	Stock	N/A	N/A	N/A	865	148,961	271,792
	Lam Resh Corp	Stock	N/A	N/A	N/A	825	507,112	593,299
	Lilly Eli & Co	Stock	N/A	N/A	N/A	16,200	1,141,350	4,474,764
	Linde Plc	Stock	N/A	N/A	N/A	2,650	526,101	918,040
	Lockheed Martin Corp	Stock	N/A	N/A	N/A	3,065	356,081	1,089,332
	Lowes Companies Inc Cos Inc	Stock	N/A	N/A	N/A	14,236	665,211	3,679,721
	Lyondellbasell Industries Nv	Stock	N/A	N/A	N/A	590	64,638	54,416
	Marathon Pete Corp	Stock	N/A	N/A	N/A	14,710	927,722	941,293
	Marriott Intl Inc New Cl A	Stock	N/A	N/A	N/A	4,700	502,721	776,628
	Marsh & Mclennan Cos Inc	Stock	N/A	N/A	N/A	5,100	568,365	886,482
	Martin Marietta Materials Inc	Stock	N/A	N/A	N/A	1,705	409,249	751,087
	Masco Corp	Stock	N/A	N/A	N/A	2,500	139,728	175,550
	Mastercard Inc	Stock	N/A	N/A	N/A	15,555	1,504,375	5,589,223
	Match Group Inc New Com	Stock	N/A	N/A	N/A	3,450	531,411	456,263
	Mcdonalds Corp	Stock	N/A	N/A	N/A	13,962	1,982,578	3,742,793
	Medtronic Plc	Stock	N/A	N/A	N/A	20,475	1,575,551	2,118,139
	Merck & Co Inc	Stock	N/A	N/A	N/A	51,444	2,237,114	3,942,668
	Metlife Inc	Stock	N/A	N/A	N/A	17,950	836,353	1,121,696
	Micron Technology Inc	Stock	N/A	N/A	N/A	15,415	852,018	1,435,907
	Microsoft Corp	Stock	N/A	N/A	N/A	128,350	4,630,436	43,166,672
	Moderna Inc Com	Stock	N/A	N/A	N/A	2,745	926,268	697,175

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Moody'S Corporation	Stock	N/A	N/A	N/A	2,215	576,266	865,135
	Mosaic Co New	Stock	N/A	N/A	N/A	13,450	564,309	528,451
	Msci Inc Cl A	Stock	N/A	N/A	N/A	1,325	359,721	811,814
	Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	3,085	329,727	647,881
	Netflix.Com Inc	Stock	N/A	N/A	N/A	9,048	816,890	5,450,877
	Nextera Energy Inc	Stock	N/A	N/A	N/A	11,820	216,068	1,103,515
	Nike Inc Cl B	Stock	N/A	N/A	N/A	25,700	1,448,046	4,283,419
	Norfolk Southern Corp	Stock	N/A	N/A	N/A	2,130	453,723	634,122
	Northrop Grumman Corp	Stock	N/A	N/A	N/A	1,881	355,446	728,079
	Nvidia Corp	Stock	N/A	N/A	N/A	42,580	1,499,933	12,523,204
	Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,800	541,558	637,784
	O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	470	183,002	331,928
	Occidental Petroleum Corp	Stock	N/A	N/A	N/A	13,793	1,187,360	399,859
	Oracle Corporation	Stock	N/A	N/A	N/A	36,854	1,224,825	3,214,037
	Organon Co Common Stock	Stock	N/A	N/A	N/A	4,924	99,230	149,936
	Otis Worldwide Corp Com	Stock	N/A	N/A	N/A	8,490	433,171	739,224
	Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,600	434,302	508,992
	Paypal Hldgs Inc	Stock	N/A	N/A	N/A	20,000	689,814	3,771,600
	Pepsico Inc	Stock	N/A	N/A	N/A	19,332	1,668,211	3,358,162
	Pfizer Inc	Stock	N/A	N/A	N/A	111,310	2,304,926	6,572,856
	Philip Morris Intl Inc	Stock	N/A	N/A	N/A	23,043	2,094,467	2,189,085
	Phillips 66	Stock	N/A	N/A	N/A	6,920	528,097	501,423
	Pnc Financial Services Group	Stock	N/A	N/A	N/A	7,720	666,623	1,548,014
	Procter & Gamble Co	Stock	N/A	N/A	N/A	28,728	2,234,379	4,699,326
	Progressive Corp	Stock	N/A	N/A	N/A	10,755	714,112	1,104,001
	Prologis Inc	Stock	N/A	N/A	N/A	5,375	562,983	904,935
	Prudential Financial Inc	Stock	N/A	N/A	N/A	7,975	644,774	863,214
	Public Storage Inc	Stock	N/A	N/A	N/A	995	241,447	372,687
	Qorvo Inc	Stock	N/A	N/A	N/A	2,550	292,436	398,795
	Qualcomm Inc	Stock	N/A	N/A	N/A	17,178	1,056,307	3,141,341
	Quanta Svcs Inc	Stock	N/A	N/A	N/A	4,025	300,266	461,507
	Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,425	160,078	246,539
	Raymond James Finl Inc	Stock	N/A	N/A	N/A	1,200	91,723	120,480
	Raytheon Technologies Corp	Stock	N/A	N/A	N/A	21,599	1,035,962	1,858,810
	Realty Income Corp Reit	Stock	N/A	N/A	N/A	3,232	219,841	231,379
	Regions Finl Corp	Stock	N/A	N/A	N/A	22,155	342,447	482,979
	Robert Half Intl Inc	Stock	N/A	N/A	N/A	700	50,363	78,064
	Rockwell Automation Inc	Stock	N/A	N/A	N/A	3,490	541,716	1,217,487
	Roper Inds Inc New	Stock	N/A	N/A	N/A	1,560	569,830	767,302
	Ross Stores Inc	Stock	N/A	N/A	N/A	3,700	424,506	422,836
	S&P Global Inc	Stock	N/A	N/A	N/A	4,345	704,913	2,050,536
	Salesforce.Com Inc	Stock	N/A	N/A	N/A	18,950	1,777,455	4,815,764
	Sba Communications Corp	Stock	N/A	N/A	N/A	1,540	422,666	599,091
	Schlumberger Ltd	Stock	N/A	N/A	N/A	39,406	2,974,076	1,180,210
	Servicenow Inc	Stock	N/A	N/A	N/A	3,735	1,076,547	2,424,426
	Sherwin Williams Co	Stock	N/A	N/A	N/A	1,410	232,647	496,546
	Simon Property Group Inc	Stock	N/A	N/A	N/A	5,800	630,134	926,666
	Skyworks Solutions Inc	Stock	N/A	N/A	N/A	2,305	287,315	357,598
	Snap On Inc	Stock	N/A	N/A	N/A	1,740	303,804	374,761
	Southwest Airlines Co	Stock	N/A	N/A	N/A	7,300	379,736	312,732
	Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,835	433,866	534,738

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Starbucks Corp	Stock	N/A	N/A	N/A	23,512	800,799	2,750,199
	State Str Corp	Stock	N/A	N/A	N/A	3,490	280,999	324,570
	Stryker Corp	Stock	N/A	N/A	N/A	4,815	683,531	1,287,627
	Synchrony Finl	Stock	N/A	N/A	N/A	9,000	357,864	417,510
	Synopsys Inc	Stock	N/A	N/A	N/A	1,915	283,796	705,678
	Target Corp	Stock	N/A	N/A	N/A	11,425	773,477	2,644,202
	Tesla Mtrs Inc	Stock	N/A	N/A	N/A	11,900	9,105,813	12,575,682
	Texas Instrs Inc	Stock	N/A	N/A	N/A	12,851	557,823	2,422,028
	Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	7,206	530,694	4,808,131
	Tjx Companies Inc New	Stock	N/A	N/A	N/A	25,800	985,601	1,958,736
	T-Mobile Us Inc	Stock	N/A	N/A	N/A	7,500	782,246	869,850
	Trane Technologies Plc	Stock	N/A	N/A	N/A	6,415	662,673	1,296,022
	Travelers Cos Inc	Stock	N/A	N/A	N/A	6,030	631,602	943,273
	Truist Financial Corp Com	Stock	N/A	N/A	N/A	29,875	911,858	1,749,181
	Twitter Inc	Stock	N/A	N/A	N/A	12,260	396,274	529,877
	Tyson Foods Inc Class A	Stock	N/A	N/A	N/A	2,650	163,158	230,974
	Union Pacific Corp	Stock	N/A	N/A	N/A	10,250	466,727	2,582,283
	United Parcel Service	Stock	N/A	N/A	N/A	6,885	774,658	1,475,731
	United Rentals Inc	Stock	N/A	N/A	N/A	1,200	313,799	398,748
	Unitedhealth Group Inc	Stock	N/A	N/A	N/A	20,000	1,022,719	10,042,800
	Us Bancorp Del	Stock	N/A	N/A	N/A	6,100	326,671	342,637
	V F Corp	Stock	N/A	N/A	N/A	5,900	473,489	431,998
	Valero Energy Corp Corp New	Stock	N/A	N/A	N/A	11,601	831,058	871,351
	Verisign Inc	Stock	N/A	N/A	N/A	1,000	208,155	253,820
	Verizon Communications	Stock	N/A	N/A	N/A	76,496	3,097,046	3,974,732
	Visa Inc Cl A	Stock	N/A	N/A	N/A	29,825	1,237,255	6,463,376
	Vulcan Materials Matls Co	Stock	N/A	N/A	N/A	2,455	328,571	509,609
	Wabtec Corp	Stock	N/A	N/A	N/A	2,200	180,000	202,642
	Walt Disney Co	Stock	N/A	N/A	N/A	33,600	2,908,174	5,204,304
	Waste Management Inc	Stock	N/A	N/A	N/A	7,255	873,616	1,210,860
	Wells Fargo & Co & Co New	Stock	N/A	N/A	N/A	58,100	2,184,077	2,787,638
	Welltower Inc	Stock	N/A	N/A	N/A	6,645	582,198	569,942
	Whirlpool Corp	Stock	N/A	N/A	N/A	500	95,761	117,330
	Xilinx Inc	Stock	N/A	N/A	N/A	2,975	292,829	630,789
	Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,935	287,798	245,822
	Zoetis Inc	Stock	N/A	N/A	N/A	10,047	761,299	2,451,756
							241,432,843	561,729,379
	Registered investment companies:							
	Allspring Core Bond Fund	Mutual Fund	N/A	N/A	N/A	8,009,087	97,229,449	100,903,863
	Alps Etf Tr	ETF	N/A	N/A	N/A	32,069	2,115,927	1,049,939
	Asb Allegiance Real Estate Fund, Lp	Mutual Fund	N/A	N/A	N/A	45,092	55,005,245	85,836,868
	Blackrock Liquidity Funds Fedfund Portfolio	Mutual Fund	N/A	N/A	N/A	7	7	7
	First Tr Exchange-Traded Fd Ii	ETF	N/A	N/A	N/A	43,565	2,790,470	5,751,451
	First Tr Exchange-Traded Fd Ii Cons Dis Alpha F	ETF	N/A	N/A	N/A	4,800	265,494	297,792
	Invesco Tr Powershares S&P 500 Eq Wt Portfol	ETF	N/A	N/A	N/A	23,825	3,419,646	3,877,519
	Invesco Qqq Tr Series 1	ETF	N/A	N/A	N/A	20,865	4,897,106	8,301,140
	iShares Dj Us Medical Device	ETF	N/A	N/A	N/A	144,210	3,470,398	9,496,229
	iShares Dow Jones Us Home Construct Fd	ETF	N/A	N/A	N/A	35,500	1,589,466	2,943,660
	iShares U.S. Consumer Staples Nsdq Biotech In	ETF	N/A	N/A	N/A	51,770	2,810,240	7,901,137

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Registered investment companies (continued):							
	iShares U.S. Cons Stpls S&P Tech Semiconducto	ETF	N/A	N/A	N/A	16,699	1,687,205	9,056,202
	Select Sector Spdr Consumer Staples	ETF	N/A	N/A	N/A	243,110	13,913,031	18,746,212
	Select Sector Spdr Energy	ETF	N/A	N/A	N/A	52,525	2,861,609	2,915,138
	Select Sector Spdr Financial	ETF	N/A	N/A	N/A	548,840	15,911,714	21,432,202
	Select Sector Spdr Health Care Fund	ETF	N/A	N/A	N/A	11,270	1,434,118	1,587,830
	Select Sector Spdr Industrial Fund	ETF	N/A	N/A	N/A	167,535	12,460,980	17,726,878
	Select Sector Spdr Materials	ETF	N/A	N/A	N/A	135,145	8,358,032	12,245,488
	Select Sector Spdr Real Estate Fund	ETF	N/A	N/A	N/A	216,670	7,415,451	11,225,673
	Select Sector Spdr Technology	ETF	N/A	N/A	N/A	113,245	12,568,508	19,689,908
	Select Sector Spdr Utilities Fund	ETF	N/A	N/A	N/A	249,550	13,719,664	17,862,789
	Spdr Blmbrg Brclys Kbw Bank Etf	ETF	N/A	N/A	N/A	35,900	1,615,947	1,958,704
	Spdr Blmbrg Brclys Metals & Mining Etf	ETF	N/A	N/A	N/A	35,905	1,231,916	1,607,826
	Spdr Blmbrg Brclys S&P Biotech	ETF	N/A	N/A	N/A	1,700	223,431	190,332
	Spdr Blmbrg Brclys S&P Homebuilders Etf	ETF	N/A	N/A	N/A	15,100	884,175	1,295,278
	Spdr Blmbrg Brclys S&P Retail	ETF	N/A	N/A	N/A	21,200	1,785,264	1,914,148
	Spdr S&P 500 Etf Trust	ETF	N/A	N/A	N/A	27,636	11,309,834	13,125,995
	Spdr Ser Tr Ssga Gnder Etf S&P Oilgas Exp	ETF	N/A	N/A	N/A	16,595	2,008,655	1,590,963
	Vaneck Etf Trust Natural	ETF	N/A	N/A	N/A	1,805	183,820	557,366
	Vanguard Reit Etf	ETF	N/A	N/A	N/A	16,516	1,390,685	1,916,021
	Total registered investment companies						284,557,487	383,004,558
	Municipal bonds:							
	North Texas Twy Auth Rev	Municipal bond	N/A	01/01/49	6.718%	220,000	260,282	371,721
	Common collective trusts:							
	AFL-CIO Bldg Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	45,000,121	75,458,603
	AFL-CIO Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	2,793,643	86,779,334	123,604,747
	AFL-CIO Housing Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	37,059	40,493,689	42,318,910
*	Comerica Short Term Investment Fund	Comm. Coll. Tr.	N/A	N/A	N/A	3,200,479	3,200,479	2,843,000
	Goldman Sachs Financial Square Treas. Inv. Fur	Comm. Coll. Tr.	N/A	N/A	N/A	1,038,119	1,038,119	1,395,598
	Intech Inst. Enhanced Plus Equity Fund	Comm. Coll. Tr.	N/A	N/A	N/A	41,516,988	56,511,637	285,628,574
	Invesco Short Term Treas. Invest. Trust	Comm. Coll. Tr.	N/A	N/A	N/A	1,495,220	1,495,220	1,495,103
	JPMBC Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,359,039	50,446,014	67,259,697
	Mackay Shields Core Fixed Income Fund	Comm. Coll. Tr.	N/A	N/A	N/A	13,285,296	132,852,834	157,563,611
	Total common collective trusts						417,817,447	757,567,843
	Wholly-owned corporation:							
	Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	2,419,102	16,633,152
	Total investments						$ 1,374,975,496	$ 2,134,872,833

* - Party in interest

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Schedule of Reportable Transactions
For the Year Ended December 31, 2021

Form 5500, Schedule H, Part IV, Line 4j

EIN: 13-6100329
Plan No. 001

(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value Asset on Transaction Date	(i) Net Gain or (Loss)
Series of transactions exceeding 5% of Plan assets:					
Comerica Short-Term Investment Fund	$ 89,426,978	$ 88,019,935	$ 88,019,935	$ 177,446,913	$ -
Goldman Sachs Financial Square Funds	276,726,328	277,210,306	277,210,306	553,936,634	-
STIT Treasury Portfolio - Ins 7D Invesco	42,003,075	66,325,915	66,325,915	108,328,990	-
Blackrock Liquidity Funds	60,744,727	60,744,727	60,744,727	121,489,454	-

The following items are not applicable:
(a) Identity of party involved
(e) Lease rental
(f) Expenses incurred with transaction

See independent auditor's report.

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions

PARTICIPATION:	*Immediate*
NORMAL RETIREMENT BENEFIT:	
Eligibility	*For Seamen:Age 65 and 5,475 days of Service. For Boatmen: Age 62 and 5,475 days of Service*
Monthly Benefit	*For Seamen, $700.00 per month plus $15.00 per month for each 120 days of employment in excess of 5,475* *For Boatmen, $440.00 per month*
EARLY NORMAL RETIREMENT BENEFITS:	
Eligibility	*For an Employee whose Employer pays at least $11.39 per man day Age 55 and 7,300 days of Service which must include 125 days during the calendar year preceding application date.*
Monthly Benefit	*For Seamen $925.00 per month plus $15.00 per month for each additional 120 days of employment beyond 7,300.* *For Boatmen $440.00 per month plus $25.00 per month for each additional 365 days of Service beyond 7,300.*
Normal Form Of Benefit	*Benefits will be paid as 5 year period certain for initial retirement on or after Jan 1, 2018*
DISABILITY:	*For Seamen, $700.00 per Month. For Boatmen, $440.00 per month*
CREDITED SERVICE:	*Based upon the days for which an Employer is contributing to the Fund.*

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 6 – Summary of Plan Provisions (Continued)

EARLY NORMAL PENSION SUPPLEMENT:	
Eligibility	*Meets requirements for Early Normal Pension and accumulates 730 days after the later of (i) date eligible for Early Normal Pension, and (ii) July 15, 1972 for Seamen or June 15, 1978 for Boatmen whose Employer is paying the appropriate contribution rate, and accumulates at least 125 days after December 31,1978.*
Monthly Benefit	*A lump sum equal to 12 times the employee's Monthly Pension, payable on the January 1 following retirement.*
SPECIAL EARLY NORMAL PENSION:	
Eligibility	*Meets requirements for Early Normal Retirement, but does not have credit for at least 125 days of Service during the calendar year prior to his date of application.*
Monthly Benefit	*A monthly benefit actuarially equivalent to the Normal Retirement Benefit.*
DEFERRED VESTED PENSION:	*Percentage of Regular Normal Pension based on number of days of Service.*
WAGE RELATED PENSION:	*In lieu of the Normal, Early Normal, or Disability Pension, a Monthly pension of 2% of average base monthly earnings for each 365 days of service if higher.*
DEATH BENEFIT:	*Pensioners are entitled to either a $5,000 or $4,000 Death benefit based on the contribution rate while employed.*
CALCULATION OF WAGES:	*Wages earned on or after 2006 are based upon days worked. Wages earned before 2006 are based upon days of Credited Service.*

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies:							
	FHLM Gold Pool No GO-8568	Note	N/A	01/01/44	4.500%	133,100	$ 142,126	$ 145,842
	FHLMC Group No. 1B-8906	Note	N/A	10/01/41	2.150%	38,070	39,795	38,094
	FHLMC Group No. G0-4452 Gold	Note	N/A	07/01/38	6.000%	223,178	247,588	258,966
	Federal Home Loan Mortgage Corporation Partn Gold Pool No:							
	Q2-1792	Note	N/A	02/01/39	4.500%	274,611	297,719	300,962
	Q2-1624	Note	N/A	06/01/39	4.500%	576,000	623,070	634,078
	Q2-5578	Note	N/A	06/01/39	4.500%	272,165	289,216	293,489
	Q2-5581	Note	N/A	02/01/40	5.000%	225,319	236,057	242,270
	Federal Home Loan Mortgage Corp Group Number:							
	A8-4694	Note	N/A	02/01/39	4.500%	497	496	544
	A8-6526	Note	N/A	06/01/39	4.500%	1,131	1,128	1,240
	A8-6756	Note	N/A	06/01/39	4.500%	2,104	2,099	2,310
	A9-1164	Note	N/A	02/01/40	5.000%	101,506	113,433	115,197
	Federal Home Ln Mtg Corp Multiclass	Bond	N/A	12/15/41	4.000%	465,820	375,591	366,064
	Federal National Mortgage Association Pool Number:							
	904127	Note	N/A	11/01/36	5.500%	134	132	147
	911615	Note	N/A	05/01/37	5.500%	360	354	408
	966484	Note	N/A	01/01/38	5.500%	427	421	488
	254982	Note	N/A	12/01/33	5.000%	86,228	94,770	97,338
	725042	Note	N/A	01/01/34	5.500%	237,962	260,298	269,237
	880366	Note	N/A	02/01/36	1.631%	116,776	117,967	120,759
	888318	Note	N/A	02/01/37	2.050%	65,530	65,722	68,030
	918356	Note	N/A	05/01/37	5.500%	579	570	636
	967235	Note	N/A	12/01/37	5.500%	2,613	2,572	2,861
	AH1684	Note	N/A	09/01/41	4.000%	101,931	106,313	110,387
	AJ2293	Note	N/A	09/01/41	4.000%	193,513	201,945	212,523
	AL0054	Note	N/A	02/01/41	4.500%	351,325	367,849	388,510
	AL5165	Note	N/A	04/01/44	4.500%	2,255,497	2,445,912	2,526,517
	AU7367	Note	N/A	09/01/43	5.000%	94,662	104,780	103,275
	AU8053	Note	N/A	09/01/43	4.500%	748,352	815,766	836,350
	MA0734	Note	N/A	05/01/31	4.500%	222,539	233,631	240,552
	MA1750	Note	N/A	12/01/43	5.000%	206,590	225,248	229,679
	Federal National Mortgage Association GTD MTG Pool Number:							
	AL0950	Note	N/A	07/01/39	4.500%	1,086,517	1,191,264	1,201,286
	AE0042	Note	N/A	05/01/40	5.500%	166,672	182,610	189,335
	AH7039	Note	N/A	03/01/41	5.000%	703,573	755,791	796,311
	AI5553	Note	N/A	07/01/41	5.000%	490,312	524,097	554,297
	AI8479	Note	N/A	08/01/41	5.000%	368,237	396,890	413,022
	AJ2786	Note	N/A	10/01/41	4.000%	83,855	90,424	90,806
	AP3086	Note	N/A	09/01/42	3.000%	271,751	280,111	287,004
	AP8246	Note	N/A	09/01/42	3.500%	81,570	85,416	88,059
	AT4797	Note	N/A	06/01/43	3.000%	70,703	73,366	73,946
	AU4779	Note	N/A	09/01/43	4.500%	357,369	389,675	400,300
	AU5019	Note	N/A	10/01/43	4.000%	282,509	295,487	305,149
	AV1004	Note	N/A	10/01/43	5.000%	164,010	181,539	179,883
	AV1030	Note	N/A	11/01/43	5.000%	175,249	194,033	192,251
	AU9490	Note	N/A	04/01/44	4.500%	683,584	740,728	764,391

See independent auditor's report.

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	U.S. Government and government agencies (continued):							
	Federal National Mortgage Association							
	GTD MTG Pool Number (continued):							
	AW2831	Note	N/A	07/01/44	4.500%	619,533	680,615	693,982
	PA	Note	N/A	11/01/51	2.000%	21,309,746	21,462,910	21,274,372
	Government National Mortgage Association Pool							
	676703	Note	N/A	02/15/38	5.500%	1,092	78,791	1,193
	607814	Note	N/A	03/15/33	6.000%	169,718	6,316,598	186,029
	AU7388	Note	N/A	10/01/43	5.000%	198,906	2,193,107	197,259
	GOVERNMENT NATL MTG ASSN	Note	N/A	09/20/48	3.500%	1,782,656	2,036,375	1,869,618
	GNMA I & II - SINGLE ISSUER POOL-666092	Note	N/A	04/15/38	5.500%	51,988	52,358	58,756
	GNMA Ii Gtd Ctf Multi Issuer 4.000	Note	N/A	08/20/48	4.000%	1,029,970	1,052,742	1,089,183
	GNMA Ii Gtd Ctf Multi Issuer- Ma4653	Note	N/A	08/20/47	4.000%	3,284,486	3,373,270	3,498,667
	GNMA Ii Gtd Ctf Multi Issuer-ma5192	Note	N/A	05/20/48	4.000%	923,861	945,947	980,013
	GNMA II Gtd Pass Thru Ctf Multip-004679	Note	N/A	04/20/40	5.000%	115,693	126,900	130,700
	United States Treasury	Bond	N/A	06/30/23	0.125%	685,000	683,769	680,397
	United States Treasury	Bond	N/A	07/15/23	0.125%	4,370,000	4,364,538	4,338,755
	United States Treasury	Bond	N/A	12/15/23	0.125%	7,500,000	7,489,197	7,414,725
	United States Treasury	Bond	N/A	01/15/24	0.125%	10,660,000	10,640,013	10,527,176
	United States Treasury	Bond	N/A	06/15/24	0.250%	25,950,000	25,844,578	25,572,947
	United States Treasury	Bond	N/A	06/30/28	1.250%	22,560,000	22,931,755	22,347,710
	United States Treasury	Bond	N/A	02/15/31	1.125%	5,125,000	4,872,754	4,979,450
	United States Treasury	Bond	N/A	05/15/31	1.625%	19,580,000	20,092,900	19,849,225
	United States Treasury	Bond	N/A	08/15/31	1.250%	34,735,000	34,211,882	34,002,439
	United States Treasury	Bond	N/A	11/15/31	1.375%	6,945,000	6,882,061	6,865,758
	United States Treasury	Bond	N/A	05/15/41	2.250%	6,450,000	6,869,526	6,795,655
	Total U.S. Government and government agencies						195,996,585	186,496,802
	Corporate obligations:							
	3M Co	Bond	N/A	03/01/29	3.375%	325,000	352,069	352,781
	3M Co	Bond	N/A	04/15/30	3.050%	1,065,000	1,089,420	1,143,086
	3M Co	Bond	N/A	10/15/47	3.625%	1,075,000	1,210,192	1,226,392
	Abbot Labs Nt	Bond	N/A	11/30/27	3.750%	1,860,000	2,194,242	2,056,528
	Abbvie Inc	Bond	N/A	11/14/28	4.250%	370,000	445,410	418,729
	Abbvie Inc Pp 144A	Prvt. Placement	N/A	11/21/26	2.950%	1,590,000	1,729,085	1,676,401
	Ace Ina Hldg Inc Us00440Eaw75	Prvt. Placement	N/A	11/03/45	4.350%	1,500,000	2,105,771	1,860,795
	Air Lease Corporation	Bond	N/A	02/01/30	3.000%	2,250,000	2,128,973	2,247,908
	Altria Group Inc	Bond	N/A	02/04/41	3.400%	3,840,000	3,815,155	3,551,770
	American Airls 2015-2 Pass Thru	Bond	N/A	03/22/29	3.600%	1,109,217	1,187,417	1,143,800
	American Honda Fin Corp Med Term	Bond	N/A	01/13/31	1.800%	2,300,000	2,300,396	2,243,581
	Amgen Inc	Bond	N/A	02/21/30	2.450%	1,755,000	1,723,772	1,787,924
	Anadarko Pete Corp	Bond	N/A	03/15/26	5.550%	1,079,000	1,216,123	1,154,692
	Apple Inc	Bond	N/A	02/23/26	3.250%	3,805,000	4,249,311	4,069,333
	Apple Inc Pidi Nts Usd	Bond	N/A	02/08/41	2.375%	4,655,000	4,647,412	4,541,930
	Applied Matls Inc	Bond	N/A	06/01/30	1.750%	1,015,000	1,016,827	994,335
	Ashtead Cap Inc Pp 144A	Prvt. Placement	N/A	11/01/29	4.250%	1,700,000	1,844,500	1,814,206
	Assured Guaranty Ltd Pp	Bond	N/A	09/15/51	3.600%	2,550,000	2,592,891	2,661,614
	At&T Inc	Bond	N/A	06/01/27	2.300%	2,535,000	2,684,241	2,580,655
	Avalonbay Cmntys Inc Medium	Bond	N/A	03/01/30	2.300%	335,000	355,556	339,234
	Baker Hughes A Ge Co Llc/Baker	Bond	N/A	12/15/27	3.337%	545,000	524,039	581,302

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	Bank Of America Corp	Bond	N/A	10/22/26	4.250%	780,000	782,090	861,167
	Bank Of America Corp	Bond	N/A	07/22/27	1.019%	3,800,000	3,841,306	3,863,574
	Bank Of America Corp	Bond	N/A	04/29/31	2.592%	2,340,000	2,414,519	2,366,231
	Bank Of America Corp	Bond	N/A	10/24/51	2.831%	1,275,000	1,173,492	1,256,806
	Boeing Co	Bond	N/A	02/04/26	2.196%	3,805,000	3,819,840	3,805,152
	Bp Capital Markets Plc	Foreign Bond	N/A	09/19/27	3.279%	3,805,000	4,258,282	4,090,337
	Bristol Myers Squibb Co	Bond	N/A	11/13/50	2.550%	640,000	571,503	607,917
	Canadian Pacific Railway	Foreign Bond	N/A	12/02/26	1.750%	2,750,000	2,739,660	2,763,998
	Canadian Pacific Railway	Foreign Bond	N/A	12/02/51	3.100%	2,550,000	2,552,958	2,611,175
	Celgene Corp	Bond	N/A	08/15/25	3.875%	928,000	982,872	994,575
	Centerpoint Energy Inc	Bond	N/A	03/01/30	2.950%	370,000	411,111	382,088
	Cheniere Enenrgy Inc	Bond	N/A	10/15/28	4.625%	370,000	387,575	391,275
	Chevron Corporation	Bond	N/A	05/01/30	2.236%	5,115,000	5,412,677	5,178,886
	Chevron U.S.A Inc	Bond	N/A	08/12/27	1.018%	2,525,000	2,441,700	2,433,216
	Citigroup Inc	Bond	N/A	07/24/28	3.688%	920,000	1,040,272	992,919
	Citigroup Inc	Bond	N/A	07/23/48	4.650%	1,530,000	1,874,495	1,971,283
	Coca Cola Co	Bond	N/A	03/25/30	3.450%	1,520,000	1,768,231	1,684,449
	Comcast Corp	Bond	N/A	10/15/28	4.150%	1,700,000	1,693,200	1,931,438
	Comcast Corp	Bond	N/A	01/15/51	2.800%	765,000	700,679	740,046
	Cummins	Bond	N/A	10/01/23	3.650%	550,000	562,821	572,677
	Cvs/Caremark Corp	Bond	N/A	08/15/29	3.250%	1,345,000	1,494,814	1,435,330
	Cvs/Caremark Corp Us126650Cm08	Prvt. Placement	N/A	07/20/35	4.875%	540,000	680,270	661,144
	Disney Walt Co New Medium Term	Bond	N/A	07/30/26	1.850%	1,100,000	1,023,011	1,109,911
	Duke Energy Fla Llc	Bond	N/A	07/15/28	3.800%	1,870,000	1,875,180	2,061,993
	Duke Realty	Bond	N/A	07/01/30	1.750%	260,000	259,608	247,283
	Enbridge Inc	Foreign Bond	N/A	07/15/27	3.700%	2,535,000	2,892,336	2,734,910
	Energy Transfer Partners Lp	Bond	N/A	04/15/27	4.200%	2,535,000	2,816,791	2,750,779
	Energy Transfer Partners Lp	Bond	N/A	07/01/38	7.500%	1,200,000	1,691,076	1,657,320
	Ford Moter Credit Co	Bond	N/A	02/16/28	2.900%	1,270,000	1,277,938	1,273,175
	Ford Moter Credit Co	Bond	N/A	11/13/30	4.000%	420,000	437,850	451,836
	General Dynamics Corp	Bond	N/A	08/15/26	2.125%	1,495,000	1,390,485	1,539,147
	General Elec Cap Corp	Bond	N/A	05/05/26	0.520%	1,193,000	1,165,561	1,172,290
	General Mtrs Finl Co Inc	Bond	N/A	03/08/24	0.809%	2,530,000	2,543,004	2,541,208
	General Mtrs Finl Co Inc	Bond	N/A	08/20/27	2.700%	2,535,000	2,703,252	2,580,224
	Glencore Funding Llc Pp	Prvt. Placement	N/A	03/27/27	4.000%	3,860,000	4,402,568	4,166,754
	Glencore Funding Llc Pp	Prvt. Placement	N/A	09/01/30	2.500%	335,000.00	326,736	324,766
	Goldman Sachs Group Inc	Bond	N/A	03/09/27	0.859%	6,170,000	6,151,737	6,201,405
	Gs Mtg Secs Tr 2013-Gcj14 Cmo	Coll. Mtg. Oblig.	N/A	08/10/46	4.243%	4,680,000	4,841,789	4,875,934
	Gs Mtg Secs Tr 2015-Gc28 Cmo	Coll. Mtg. Oblig.	N/A	02/10/48	3.396%	350,000	361,813	367,049
	Healthpeak Properties Inc	Bond	N/A	01/15/31	2.875%	335,000	354,188	348,745
	Holly Frontier Corp	Bond	N/A	04/01/26	5.875%	2,505,000	2,814,944	2,810,660
	Jpmorgan Chase & Co	Bond	N/A	10/15/25	2.301%	2,680,000	2,753,807	2,741,452
	Jpmorgan Chase & Co	Bond	N/A	10/15/30	2.739%	1,570,000	1,694,506	1,614,698
	Keurig Dr Pepper Inc	Bond	N/A	05/25/28	4.597%	2,250,000	2,721,870	2,560,770
	Kimberly Clark Corp	Bond	N/A	02/07/50	2.875%	510,000	504,158	524,851
	Kimco	Bond	N/A	03/01/28	1.900%	335,000	330,459	331,797
	Kinross Gold Corp	Foreign Bond	N/A	07/15/27	4.500%	1,700,000	1,869,728	1,900,260
	Kinross Gold Corp Sr Nt	Foreign Bond	N/A	03/15/24	5.950%	540,000	597,667	586,228
	Lowes Companies Inc	Bond	N/A	04/15/30	4.500%	540,000	624,613	627,426
	March & Mclennan	Bond	N/A	11/15/30	2.250%	1,540,000	1,628,725	1,538,460
	Merck & Co Inc	Bond	N/A	02/10/25	2.750%	530,000	548,068	555,202

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Corporate obligations (continued):							
	Microsoft Corp	Bond	N/A	02/12/35	3.500%	5,755,000	6,865,674	6,585,044
	Microsoft Corp	Bond	N/A	03/17/52	2.921%	2,550,000	2,488,367	2,718,377
*	Morgan Stanley	Bond	N/A	04/28/26	2.188%	1,160,000	1,176,101	1,183,258
*	Morgan Stanley Ixis Real Estate	Asset Backed Sec.	N/A	11/25/36	0.148%	32,573	31,890	13,879
*	Morgan Stanley Sr Nt Fixed/Fltg	Bond	N/A	01/24/29	3.772%	1,098,000	1,082,731	1,195,711
	Nestle Holdings, Inc. Pp 144A	Prvt. Placement	N/A	09/15/27	1.000%	2,500,000	2,506,000	2,400,525
	Northrop Grumman Corp	Bond	N/A	05/01/30	4.400%	4,825,000	5,904,901	5,572,344
	Nucor Corp	Bond	N/A	06/01/25	0.020%	3,125,000	3,172,250	3,187,688
	Occidental	Bond	N/A	08/15/29	3.500%	1,525,000	1,522,713	1,564,574
	Oracle Corporation	Bond	N/A	04/01/27	2.800%	2,675,000	2,938,049	2,759,610
	Oracle Corporation	Bond	N/A	03/25/51	3.950%	2,555,000	2,657,731	2,662,208
	Oracle Corporation Nt	Bond	N/A	07/15/26	2.650%	2,762,000	3,012,367	2,839,999
	Pepsico Inc	Bond	N/A	04/30/25	2.750%	530,000	551,900	554,799
	Pepsico Inc	Bond	N/A	07/29/29	2.625%	325,000	337,691	342,150
	Pfizer Inc	Bond	N/A	03/15/29	3.450%	325,000	356,421	357,958
	Pfizer Inc	Bond	N/A	01/04/30	2.625%	875,000	952,665	922,898
	Philip Morris Intl Inc	Bond	N/A	11/15/41	4.375%	765,000	872,243	870,777
	Plains All Amern Pipleline L P	Bond	N/A	05/15/36	6.700%	1,690,000	2,053,901	2,065,907
	Pnc Finacial Services Group	Bond	N/A	07/23/26	2.600%	1,860,000	2,071,594	1,945,690
	Pnc Finacial Services Group	Bond	N/A	01/22/30	2.550%	4,035,000	4,398,564	4,152,136
	Raytheon Technologies Corp	Bond	N/A	07/01/30	2.250%	1,500,000	1,606,884	1,497,330
	Raytheon Technologies Corp Pp	Prvt. Placement	N/A	3/15/2027	3.500%	2,575,000	2,909,673	2,759,859
	Royal Bk Cda Vr	Foreign Bond	N/A	04/27/26	0.580%	3, 800,000	3,808,056	3,797,549
	Royal Bk Cda Vr Snr Gmtn	Foreign Bond	N/A	01/20/26	0.875%	3, 805,000	3,817,655	3,704,091
	Royal Bk Scotland Group Plc	Foreign Bond	N/A	04/05/26	4.800%	500,000	591,565	556,415
	Schlumberger Hldgs Corp	Bond	N/A	05/01/29	4.300%	5,110,000	5,874,202	5,674,553
	Schlumberger Hldgs Corp Pp 144A	Prvt. Placement	N/A	05/17/28	3.900%	656,000	662,036	709,149
	Sempra Energy	Bond	N/A	02/01/28	3.400%	1,860,000	2,103,158	1,981,439
	Shell Intl Fin B V	Foreign Bond	N/A	09/12/26	2.500%	2, 675,000	2,848,613	2,800,190
	Simon Property Group Inc	Bond	N/A	07/15/30	2.650%	335,000	338,280	341,640
	Spectra Energy Partners Lp Sr Nt	Bond	N/A	10/15/26	3.375%	335,000	368,366	355,341
	Stryker Corp	Bond	N/A	06/15/30	1.950%	2,625,000	2,629,174	2,568,904
	Stryker Corp	Bond	N/A	06/15/50	2.900%	765,000	724,833	771,441
	T-Mobile Usa Inc	Bond	N/A	04/15/30	3.875%	2,535,000	2,835,955	2,776,155
	Union Pacific	Bond	N/A	02/05/50	3.250%	765,000	761,427	823,025
	United Technologies Corp	Bond	N/A	11/16/28	4.125%	1,015,000	1,180,821	1,136,232
	United Technologies Corp	Bond	N/A	05/04/27	3.125%	1,860,000	2,079,015	1,975,804
	Us Bancorp	Bond	N/A	07/30/29	3.000%	1,245,000	1,390,200	1,316,040
	Valero Energy Corp	Bond	N/A	12/01/31	2.800%	2,535,000	2,522,502	2,528,789
	Verizon Communications	Bond	N/A	03/20/26	0.839%	3,240,000	3,263,625	3,278,459
	Verizon Communications	Bond	N/A	03/16/27	4.125%	1,860,000	2,224,876	2,067,483
	Verizon Communications	Bond	N/A	02/08/29	3.875%	825,000	858,041	915,008
	Vodaphone Group Plc	Foreign Bond	N/A	05/30/28	4.375%	2,250,000	2,695,545	2,533,635
	Wachovia Corp New	Bond	N/A	08/01/35	5.500%	830,000	943,013	1,054,092
	Walgreens Boots Alliance Inc	Bond	N/A	04/15/30	3.200%	370,000	397,495	392,119
	Welltower Inc	Bond	N/A	06/01/31	2.800%	2,555,000	2,543,400	2,606,943
	Welltower Inc	Bond	N/A	08/01/47	4.950%	765,000	923,149	1,002,043
	Xstrata Fin Cda Ltd Pp 144A	Prvt. Placement	N/A	10/25/22	4.250%	985,000	1,015,801	1,010,906
	Total corporate obligations						232,491,750	229,069,378

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SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks:							
	3M Co	Stock	N/A	N/A	N/A	9,124	1,400,243	1,620,696
	Abbot Labs	Stock	N/A	N/A	N/A	28,000	1,258,205	3,940,720
	Abbvie Inc	Stock	N/A	N/A	N/A	35,066	2,208,973	4,747,936
	Accenture Plc Cl A	Stock	N/A	N/A	N/A	10,035	1,623,577	4,160,009
	Activision Blizzard Inc	Stock	N/A	N/A	N/A	8,600	560,937	572,158
	Adobe Sys Inc	Stock	N/A	N/A	N/A	9,315	905,631	5,282,164
	Advance Auto Parts	Stock	N/A	N/A	N/A	570	72,116	136,732
	Advanced Micro Devices Inc	Stock	N/A	N/A	N/A	23,300	678,489	3,352,870
	Aflac Inc	Stock	N/A	N/A	N/A	16,550	680,993	966,355
	Agilent Technologies Inc	Stock	N/A	N/A	N/A	3,690	303,666	589,109
	Air Products & Chemical Inc	Stock	N/A	N/A	N/A	1,885	598,792	573,530
	Align Technology Inc	Stock	N/A	N/A	N/A	485	326,905	318,732
	Allstate Corp	Stock	N/A	N/A	N/A	7,685	461,192	904,140
	Alphabet Inc Cl A	Stock	N/A	N/A	N/A	5,650	4,167,724	16,368,276
	Alphabet Inc Cl C	Stock	N/A	N/A	N/A	5,645	2,849,323	16,334,316
	Altria Group Inc	Stock	N/A	N/A	N/A	19,293	968,746	914,295
	Amazon Com Inc	Stock	N/A	N/A	N/A	8,505	4,713,372	28,358,562
	American Express Co	Stock	N/A	N/A	N/A	9,760	1,075,899	1,596,736
	American Intl Group Inc	Stock	N/A	N/A	N/A	17,290	1,184,251	983,109
	American Tower Reit	Stock - REIT	N/A	N/A	N/A	3,870	739,524	1,131,975
	Amgen Inc	Stock	N/A	N/A	N/A	6,520	470,879	1,466,804
	Analog Devices Inc	Stock	N/A	N/A	N/A	4,805	607,007	844,575
	Anthem Inc	Stock	N/A	N/A	N/A	4,720	1,602,856	2,187,909
	Aon Plc Shs Cl A	Stock	N/A	N/A	N/A	2,840	610,202	853,590
	Apple Inc	Stock	N/A	N/A	N/A	252,045	5,575,926	44,755,631
	Applied Matls Inc	Stock	N/A	N/A	N/A	13,200	868,739	2,077,152
	Aptiv Plc	Stock	N/A	N/A	N/A	1,150	4,952,390	189,693
	Archer Daniels Midland Co	Stock	N/A	N/A	N/A	13,375	299,592	904,016
	At&T Inc	Stock	N/A	N/A	N/A	126,858	928,141	3,120,707
	Autodesk Inc (Del)	Stock	N/A	N/A	N/A	1,470	148,605	413,349
	Automatic Data Processing Inc	Stock	N/A	N/A	N/A	9,655	613,869	2,380,730
	Autozone Inc	Stock	N/A	N/A	N/A	140	2,827,712	293,495
	Bank New York Mellon Corp	Stock	N/A	N/A	N/A	12,445	607,850	722,806
	Bank Of America Corp	Stock	N/A	N/A	N/A	111,110	739,666	4,943,284
	Baxter Intl Inc	Stock	N/A	N/A	N/A	6,395	5,430,645	548,947
	Becton Dickinson & Co	Stock	N/A	N/A	N/A	3,545	60,518	891,497
	Berkshire Hathaway Inc Cl B	Stock	N/A	N/A	N/A	27,230	503,631	8,141,770
	Best Buy	Stock	N/A	N/A	N/A	3,525	1,084,783	358,140
	Biogen Idec Inc	Stock	N/A	N/A	N/A	1,230	415,819	295,102
	Blackrock Inc	Stock	N/A	N/A	N/A	2,505	935,069	2,293,478
	Boeing Co	Stock	N/A	N/A	N/A	7,332	2,792,559	1,476,078
	Booking Hldgs Inc	Stock	N/A	N/A	N/A	750	1,080,347	1,799,423
	Boston Scientific Corp	Stock	N/A	N/A	N/A	19,790	537,558	840,679
	Bristol Myers Squibb Co	Stock	N/A	N/A	N/A	44,461	635,852	2,772,143
	Broadcom Inc	Stock	N/A	N/A	N/A	6,120	306,265	4,072,309
	Capital One Financial Co	Stock	N/A	N/A	N/A	8,490	763,924	1,231,814
	Carrier Global Corporation Com	Stock	N/A	N/A	N/A	16,970	786,566	920,453
	Caterpillar Inc	Stock	N/A	N/A	N/A	8,321	1,138,818	1,720,284
	Centene Corp	Stock	N/A	N/A	N/A	9,500	3,051,537	782,800
	Cf Inds Hldgs Inc	Stock	N/A	N/A	N/A	9,270	1,163,498	656,131
	Charles Schwab Corporation	Stock	N/A	N/A	N/A	19,100	1,790,220	1,606,310

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Charter Communications Inc New	Stock	N/A	N/A	N/A	2,410	1,662,239	1,571,248
	Chevron Corporation	Stock	N/A	N/A	N/A	32,214	3,399,265	3,780,313
	Chubb Ltd	Stock	N/A	N/A	N/A	7,906	856,004	1,528,309
	Cigna Corp	Stock	N/A	N/A	N/A	8,135	1,687,536	1,868,040
	Cisco Sys Inc	Stock	N/A	N/A	N/A	73,955	1,566,099	4,686,528
	Citigroup Inc	Stock	N/A	N/A	N/A	30,645	1,887,146	1,850,652
	Clorox Co	Stock	N/A	N/A	N/A	445	75,264	77,590
	Cme Group Inc	Stock	N/A	N/A	N/A	6,944	976,299	1,586,426
	Coca Cola Co	Stock	N/A	N/A	N/A	48,025	2,112,211	2,843,560
	Colgate Palmolive Co	Stock	N/A	N/A	N/A	10,359	771,203	884,037
	Comcast Corp Cl A	Stock	N/A	N/A	N/A	86,382	2,022,364	4,347,606
	Conocophillips	Stock	N/A	N/A	N/A	18,570	1,267,649	1,340,383
	Constellation Brands Inc Cl A	Stock	N/A	N/A	N/A	4,060	645,308	1,018,938
	Corteva Inc	Stock	N/A	N/A	N/A	2,860	126,591	135,221
	Costco Wholesale Corp	Stock	N/A	N/A	N/A	8,055	896,724	4,572,824
	Crown Castle Intl Corp New	Stock	N/A	N/A	N/A	3,650	400,385	761,901
	Csx Corp	Stock	N/A	N/A	N/A	24,330	538,215	914,808
	Cummins Inc	Stock	N/A	N/A	N/A	1,250	294,575	272,675
	Cvs/Caremark Corp	Stock	N/A	N/A	N/A	27,576	1,646,870	2,844,740
	Danaher Corp	Stock	N/A	N/A	N/A	9,450	994,593	3,109,145
	Darden Restaurants Inc	Stock	N/A	N/A	N/A	2,480	220,429	373,587
	Deere & Co	Stock	N/A	N/A	N/A	6,465	1,134,192	2,216,784
	Delta Air Lines Inc	Stock	N/A	N/A	N/A	12,700	634,106	496,316
	Digital Realty Trust Inc	Stock	N/A	N/A	N/A	3,775	438,498	667,684
	Dollar Gen Corp New	Stock	N/A	N/A	N/A	3,775	593,091	890,258
	Dow Inc	Stock	N/A	N/A	N/A	8,746	352,548	496,073
	Dupont De Nemours Inc	Stock	N/A	N/A	N/A	8,491	659,330	685,903
	Eastman Chemical Co	Stock	N/A	N/A	N/A	630	73,974	76,173
	Eaton Corp Plc	Stock	N/A	N/A	N/A	7,136	536,514	1,233,244
	Ebay Inc	Stock	N/A	N/A	N/A	4,345	315,153	288,943
	Ecolab Inc	Stock	N/A	N/A	N/A	1,995	375,780	468,007
	Edwards Lifesciences Corp	Stock	N/A	N/A	N/A	7,215	572,619	934,703
	Electronic Arts	Stock	N/A	N/A	N/A	3,415	375,794	450,439
	Emerson Electric	Stock	N/A	N/A	N/A	9,160	592,057	851,605
	Eog Resources Inc	Stock	N/A	N/A	N/A	12,057	1,149,082	1,071,023
	Equinix Inc	Stock	N/A	N/A	N/A	990	437,945	837,382
	Estee Lauder Companies	Stock	N/A	N/A	N/A	1,500	388,459	555,300
	Etsy Inc	Stock	N/A	N/A	N/A	2,200	442,495	481,668
	Expedia Inc Del	Stock	N/A	N/A	N/A	2,115	356,341	382,223
	Extra Space Storage Inc	Stock	N/A	N/A	N/A	1,890	242,073	428,520
	Exxon Mobil Corporation	Stock	N/A	N/A	N/A	76,067	6,829,633	4,654,540
	Facebook Inc	Stock	N/A	N/A	N/A	46,625	3,555,923	15,682,319
	Fastenal Co	Stock	N/A	N/A	N/A	6,225	283,160	398,774
	Fedex Corp	Stock	N/A	N/A	N/A	4,002	356,877	1,035,077
	Fidelity Natl Information Svcs	Stock	N/A	N/A	N/A	5,905	893,319	644,531
	Ford Motor Co	Stock	N/A	N/A	N/A	79,639	1,166,108	1,654,102
	Fortinet Inc	Stock	N/A	N/A	N/A	2,475	282,756	889,515
	Fortive Corp	Stock	N/A	N/A	N/A	3,590	240,797	273,881
	Freeport-Mcmoran Copper & Gold B	Stock	N/A	N/A	N/A	19,400	262,755	809,562
	General Dynamics Corp	Stock	N/A	N/A	N/A	4,372	468,357	911,848
	General Electric Co Com New	Stock	N/A	N/A	N/A	19,478	2,631,346	1,840,087

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	General Mills Inc	Stock	N/A	N/A	N/A	8,860	544,595	596,987
	General Motors Co	Stock	N/A	N/A	N/A	34,000	1,194,260	1,993,420
	Gilead Sciences Inc	Stock	N/A	N/A	N/A	6,980	488,606	506,818
	Global Markets Inc	Stock	N/A	N/A	N/A	5,900	691,754	769,360
	Global Payments Inc	Stock	N/A	N/A	N/A	4,755	888,009	642,781
	Goldman Sachs Group Inc	Stock	N/A	N/A	N/A	5,110	707,360	1,954,831
	Halliburton Co	Stock	N/A	N/A	N/A	18,850	865,005	431,100
	Hershey Co Common Stock	Stock	N/A	N/A	N/A	1,435	256,601	277,629
	Hilton Worldwide Hldgs Inc	Stock	N/A	N/A	N/A	3,200	365,994	499,168
	Home Depot Inc	Stock	N/A	N/A	N/A	22,655	1,881,552	9,402,052
	Honeywell International Inc	Stock	N/A	N/A	N/A	11,044	514,969	2,302,784
	Hormel Foods Corp	Stock	N/A	N/A	N/A	6,275	287,621	306,283
	Humana Inc	Stock	N/A	N/A	N/A	4,705	1,339,765	2,182,461
	Ibm Corp	Stock	N/A	N/A	N/A	16,412	2,906,155	2,193,628
	Idexx Laboratories Inc	Stock	N/A	N/A	N/A	990	286,603	651,875
	Illinois Tool Works Inc Wks Inc	Stock	N/A	N/A	N/A	4,715	677,456	1,163,662
	Ingersoll Rand Inc Com	Stock	N/A	N/A	N/A	5,660	192,148	350,184
	Intel Corp	Stock	N/A	N/A	N/A	56,538	1,540,413	2,911,707
	Intercontinentalexchange Group I	Stock	N/A	N/A	N/A	8,955	847,389	1,224,775
	Intuit Inc	Stock	N/A	N/A	N/A	4,010	1,143,119	2,579,312
	Intuitive Surgical Inc	Stock	N/A	N/A	N/A	4,830	595,953	1,735,419
	Iqvia Hldgs Inc	Stock	N/A	N/A	N/A	3,590	554,537	1,012,883
	Jacobs Engr Group Inc	Stock	N/A	N/A	N/A	2,575	299,393	358,517
	Johnson & Johnson	Stock	N/A	N/A	N/A	52,654	4,025,955	9,007,520
	Johnson Controls Internation	Stock	N/A	N/A	N/A	15,620	642,151	1,270,062
	Jpmorgan Chase & Co	Stock	N/A	N/A	N/A	44,685	2,219,144	7,075,870
	Kellogg Co	Stock	N/A	N/A	N/A	1,150	75,437	74,083
	Kimberly Clark Corp	Stock	N/A	N/A	N/A	1,890	262,565	270,119
	Kroger Co	Stock	N/A	N/A	N/A	4,780	205,946	216,343
	L3 Harris Technologies Inc Com	Stock	N/A	N/A	N/A	2,675	565,241	570,417
	Laboratory Corp Of Amer Hldgs	Stock	N/A	N/A	N/A	865	148,961	271,792
	Lam Resh Corp	Stock	N/A	N/A	N/A	825	507,112	593,299
	Lilly Eli & Co	Stock	N/A	N/A	N/A	16,200	1,141,350	4,474,764
	Linde Plc	Stock	N/A	N/A	N/A	2,650	526,101	918,040
	Lockheed Martin Corp	Stock	N/A	N/A	N/A	3,065	356,081	1,089,332
	Lowes Companies Inc Cos Inc	Stock	N/A	N/A	N/A	14,236	665,211	3,679,721
	Lyondellbasell Industries Nv	Stock	N/A	N/A	N/A	590	64,638	54,416
	Marathon Pete Corp	Stock	N/A	N/A	N/A	14,710	927,722	941,293
	Marriott Intl Inc New Cl A	Stock	N/A	N/A	N/A	4,700	502,721	776,628
	Marsh & Mclennan Cos Inc	Stock	N/A	N/A	N/A	5,100	568,365	886,482
	Martin Marietta Materials Inc	Stock	N/A	N/A	N/A	1,705	409,249	751,087
	Masco Corp	Stock	N/A	N/A	N/A	2,500	139,728	175,550
	Mastercard Inc	Stock	N/A	N/A	N/A	15,555	1,504,375	5,589,223
	Match Group Inc New Com	Stock	N/A	N/A	N/A	3,450	531,411	456,263
	Mcdonalds Corp	Stock	N/A	N/A	N/A	13,962	1,982,578	3,742,793
	Medtronic Plc	Stock	N/A	N/A	N/A	20,475	1,575,551	2,118,139
	Merck & Co Inc	Stock	N/A	N/A	N/A	51,444	2,237,114	3,942,668
	Metlife Inc	Stock	N/A	N/A	N/A	17,950	836,353	1,121,696
	Micron Technology Inc	Stock	N/A	N/A	N/A	15,415	852,018	1,435,907
	Microsoft Corp	Stock	N/A	N/A	N/A	128,350	4,630,436	43,166,672
	Moderna Inc Com	Stock	N/A	N/A	N/A	2,745	926,268	697,175

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Moody'S Corporation	Stock	N/A	N/A	N/A	2,215	576,266	865,135
	Mosaic Co New	Stock	N/A	N/A	N/A	13,450	564,309	528,451
	Msci Inc Cl A	Stock	N/A	N/A	N/A	1,325	359,721	811,814
	Nasdaq Stock Market Inc	Stock	N/A	N/A	N/A	3,085	329,727	647,881
	Netflix.Com Inc	Stock	N/A	N/A	N/A	9,048	816,890	5,450,877
	Nextera Energy Inc	Stock	N/A	N/A	N/A	11,820	216,068	1,103,515
	Nike Inc Cl B	Stock	N/A	N/A	N/A	25,700	1,448,046	4,283,419
	Norfolk Southern Corp	Stock	N/A	N/A	N/A	2,130	453,723	634,122
	Northrop Grumman Corp	Stock	N/A	N/A	N/A	1,881	355,446	728,079
	Nvidia Corp	Stock	N/A	N/A	N/A	42,580	1,499,933	12,523,204
	Nxp Semiconductors Nv	Stock	N/A	N/A	N/A	2,800	541,558	637,784
	O Reilly Automotive Inc New	Stock	N/A	N/A	N/A	470	183,002	331,928
	Occidental Petroleum Corp	Stock	N/A	N/A	N/A	13,793	1,187,360	399,859
	Oracle Corporation	Stock	N/A	N/A	N/A	36,854	1,224,825	3,214,037
	Organon Co Common Stock	Stock	N/A	N/A	N/A	4,924	99,230	149,936
	Otis Worldwide Corp Com	Stock	N/A	N/A	N/A	8,490	433,171	739,224
	Parker Hannifin Corp	Stock	N/A	N/A	N/A	1,600	434,302	508,992
	Paypal Hldgs Inc	Stock	N/A	N/A	N/A	20,000	689,814	3,771,600
	Pepsico Inc	Stock	N/A	N/A	N/A	19,332	1,668,211	3,358,162
	Pfizer Inc	Stock	N/A	N/A	N/A	111,310	2,304,926	6,572,856
	Philip Morris Intl Inc	Stock	N/A	N/A	N/A	23,043	2,094,467	2,189,085
	Phillips 66	Stock	N/A	N/A	N/A	6,920	528,097	501,423
	Pnc Financial Services Group	Stock	N/A	N/A	N/A	7,720	666,623	1,548,014
	Procter & Gamble Co	Stock	N/A	N/A	N/A	28,728	2,234,379	4,699,326
	Progressive Corp	Stock	N/A	N/A	N/A	10,755	714,112	1,104,001
	Prologis Inc	Stock	N/A	N/A	N/A	5,375	562,983	904,935
	Prudential Financial Inc	Stock	N/A	N/A	N/A	7,975	644,774	863,214
	Public Storage Inc	Stock	N/A	N/A	N/A	995	241,447	372,687
	Qorvo Inc	Stock	N/A	N/A	N/A	2,550	292,436	398,795
	Qualcomm Inc	Stock	N/A	N/A	N/A	17,178	1,056,307	3,141,341
	Quanta Svcs Inc	Stock	N/A	N/A	N/A	4,025	300,266	461,507
	Quest Diagnostics Inc	Stock	N/A	N/A	N/A	1,425	160,078	246,539
	Raymond James Finl Inc	Stock	N/A	N/A	N/A	1,200	91,723	120,480
	Raytheon Technologies Corp	Stock	N/A	N/A	N/A	21,599	1,035,962	1,858,810
	Realty Income Corp Reit	Stock	N/A	N/A	N/A	3,232	219,841	231,379
	Regions Finl Corp	Stock	N/A	N/A	N/A	22,155	342,447	482,979
	Robert Half Intl Inc	Stock	N/A	N/A	N/A	700	50,363	78,064
	Rockwell Automation Inc	Stock	N/A	N/A	N/A	3,490	541,716	1,217,487
	Roper Inds Inc New	Stock	N/A	N/A	N/A	1,560	569,830	767,302
	Ross Stores Inc	Stock	N/A	N/A	N/A	3,700	424,506	422,836
	S&P Global Inc	Stock	N/A	N/A	N/A	4,345	704,913	2,050,536
	Salesforce.Com Inc	Stock	N/A	N/A	N/A	18,950	1,777,455	4,815,764
	Sba Communications Corp	Stock	N/A	N/A	N/A	1,540	422,666	599,091
	Schlumberger Ltd	Stock	N/A	N/A	N/A	39,406	2,974,076	1,180,210
	Servicenow Inc	Stock	N/A	N/A	N/A	3,735	1,076,547	2,424,426
	Sherwin Williams Co	Stock	N/A	N/A	N/A	1,410	232,647	496,546
	Simon Property Group Inc	Stock	N/A	N/A	N/A	5,800	630,134	926,666
	Skyworks Solutions Inc	Stock	N/A	N/A	N/A	2,305	287,315	357,598
	Snap On Inc	Stock	N/A	N/A	N/A	1,740	303,804	374,761
	Southwest Airlines Co	Stock	N/A	N/A	N/A	7,300	379,736	312,732
	Stanley Black & Decker Inc	Stock	N/A	N/A	N/A	2,835	433,866	534,738

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Stocks (continued):							
	Starbucks Corp	Stock	N/A	N/A	N/A	23,512	800,799	2,750,199
	State Str Corp	Stock	N/A	N/A	N/A	3,490	280,999	324,570
	Stryker Corp	Stock	N/A	N/A	N/A	4,815	683,531	1,287,627
	Synchrony Finl	Stock	N/A	N/A	N/A	9,000	357,864	417,510
	Synopsys Inc	Stock	N/A	N/A	N/A	1,915	283,796	705,678
	Target Corp	Stock	N/A	N/A	N/A	11,425	773,477	2,644,202
	Tesla Mtrs Inc	Stock	N/A	N/A	N/A	11,900	9,105,813	12,575,682
	Texas Instrs Inc	Stock	N/A	N/A	N/A	12,851	557,823	2,422,028
	Thermo Fisher Scientific Inc Sr	Stock	N/A	N/A	N/A	7,206	530,694	4,808,131
	Tjx Companies Inc New	Stock	N/A	N/A	N/A	25,800	985,601	1,958,736
	T-Mobile Us Inc	Stock	N/A	N/A	N/A	7,500	782,246	869,850
	Trane Technologies Plc	Stock	N/A	N/A	N/A	6,415	662,673	1,296,022
	Travelers Cos Inc	Stock	N/A	N/A	N/A	6,030	631,602	943,273
	Truist Financial Corp Com	Stock	N/A	N/A	N/A	29,875	911,858	1,749,181
	Twitter Inc	Stock	N/A	N/A	N/A	12,260	396,274	529,877
	Tyson Foods Inc Class A	Stock	N/A	N/A	N/A	2,650	163,158	230,974
	Union Pacific Corp	Stock	N/A	N/A	N/A	10,250	466,727	2,582,283
	United Parcel Service	Stock	N/A	N/A	N/A	6,885	774,658	1,475,731
	United Rentals Inc	Stock	N/A	N/A	N/A	1,200	313,799	398,748
	Unitedhealth Group Inc	Stock	N/A	N/A	N/A	20,000	1,022,719	10,042,800
	Us Bancorp Del	Stock	N/A	N/A	N/A	6,100	326,671	342,637
	V F Corp	Stock	N/A	N/A	N/A	5,900	473,489	431,998
	Valero Energy Corp Corp New	Stock	N/A	N/A	N/A	11,601	831,058	871,351
	Verisign Inc	Stock	N/A	N/A	N/A	1,000	208,155	253,820
	Verizon Communications	Stock	N/A	N/A	N/A	76,496	3,097,046	3,974,732
	Visa Inc Cl A	Stock	N/A	N/A	N/A	29,825	1,237,255	6,463,376
	Vulcan Materials Matls Co	Stock	N/A	N/A	N/A	2,455	328,571	509,609
	Wabtec Corp	Stock	N/A	N/A	N/A	2,200	180,000	202,642
	Walt Disney Co	Stock	N/A	N/A	N/A	33,600	2,908,174	5,204,304
	Waste Management Inc	Stock	N/A	N/A	N/A	7,255	873,616	1,210,860
	Wells Fargo & Co & Co New	Stock	N/A	N/A	N/A	58,100	2,184,077	2,787,638
	Welltower Inc	Stock	N/A	N/A	N/A	6,645	582,198	569,942
	Whirlpool Corp	Stock	N/A	N/A	N/A	500	95,761	117,330
	Xilinx Inc	Stock	N/A	N/A	N/A	2,975	292,829	630,789
	Zimmer Biomet Holdings, Inc	Stock	N/A	N/A	N/A	1,935	287,798	245,822
	Zoetis Inc	Stock	N/A	N/A	N/A	10,047	761,299	2,451,756
							241,432,843	561,729,379
	Registered investment companies:							
	Allspring Core Bond Fund	Mutual Fund	N/A	N/A	N/A	8,009,087	97,229,449	100,903,863
	Alps Etf Tr	ETF	N/A	N/A	N/A	32,069	2,115,927	1,049,939
	Asb Allegiance Real Estate Fund, Lp	Mutual Fund	N/A	N/A	N/A	45,092	55,005,245	85,836,868
	Blackrock Liquidity Funds Fedfund Portfolio	Mutual Fund	N/A	N/A	N/A	7	7	7
	First Tr Exchange-Traded Fd Ii	ETF	N/A	N/A	N/A	43,565	2,790,470	5,751,451
	First Tr Exchange-Traded Fd Ii Cons Dis Alpha F	ETF	N/A	N/A	N/A	4,800	265,494	297,792
	Invesco Tr Powershares S&P 500 Eq Wt Portfol	ETF	N/A	N/A	N/A	23,825	3,419,646	3,877,519
	Invesco Qqq Tr Series 1	ETF	N/A	N/A	N/A	20,865	4,897,106	8,301,140
	iShares Dj Us Medical Device	ETF	N/A	N/A	N/A	144,210	3,470,398	9,496,229
	iShares Dow Jones Us Home Construct Fd	ETF	N/A	N/A	N/A	35,500	1,589,466	2,943,660
	iShares U.S. Consumer Staples Nsdq Biotech In	ETF	N/A	N/A	N/A	51,770	2,810,240	7,901,137

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Consolidated Schedule of Assets (Held at End of Year) (Continued)
December 31, 2021

Form 5500, Schedule H, Part IV, Line 4(i)

EIN: 13-6100329
Plan No. 001

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Collateral, Maturity Date, Rate of Interest, Par/Maturity Value or Shares: Description	Collateral	Maturity Date	Rate of Interest	Par/ Maturity Value or Shares	(d) Cost	(e) Current Value
	Registered investment companies (continued):							
	iShares U.S. Cons Stpls S&P Tech Semiconducto	ETF	N/A	N/A	N/A	16,699	1,687,205	9,056,202
	Select Sector Spdr Consumer Staples	ETF	N/A	N/A	N/A	243,110	13,913,031	18,746,212
	Select Sector Spdr Energy	ETF	N/A	N/A	N/A	52,525	2,861,609	2,915,138
	Select Sector Spdr Financial	ETF	N/A	N/A	N/A	548,840	15,911,714	21,432,202
	Select Sector Spdr Health Care Fund	ETF	N/A	N/A	N/A	11,270	1,434,118	1,587,830
	Select Sector Spdr Industrial Fund	ETF	N/A	N/A	N/A	167,535	12,460,980	17,726,878
	Select Sector Spdr Materials	ETF	N/A	N/A	N/A	135,145	8,358,032	12,245,488
	Select Sector Spdr Real Estate Fund	ETF	N/A	N/A	N/A	216,670	7,415,451	11,225,673
	Select Sector Spdr Technology	ETF	N/A	N/A	N/A	113,245	12,568,508	19,689,908
	Select Sector Spdr Utilities Fund	ETF	N/A	N/A	N/A	249,550	13,719,664	17,862,789
	Spdr Blmbrg Brclys Kbw Bank Etf	ETF	N/A	N/A	N/A	35,900	1,615,947	1,958,704
	Spdr Blmbrg Brclys Metals & Mining Etf	ETF	N/A	N/A	N/A	35,905	1,231,916	1,607,826
	Spdr Blmbrg Brclys S&P Biotech	ETF	N/A	N/A	N/A	1,700	223,431	190,332
	Spdr Blmbrg Brclys S&P Homebuilders Etf	ETF	N/A	N/A	N/A	15,100	884,175	1,295,278
	Spdr Blmbrg Brclys S&P Retail	ETF	N/A	N/A	N/A	21,200	1,785,264	1,914,148
	Spdr S&P 500 Etf Trust	ETF	N/A	N/A	N/A	27,636	11,309,834	13,125,995
	Spdr Ser Tr Ssga Gnder Etf S&P Oilgas Exp	ETF	N/A	N/A	N/A	16,595	2,008,655	1,590,963
	Vaneck Etf Trust Natural	ETF	N/A	N/A	N/A	1,805	183,820	557,366
	Vanguard Reit Etf	ETF	N/A	N/A	N/A	16,516	1,390,685	1,916,021
	Total registered investment companies						284,557,487	383,004,558
	Municipal bonds:							
	North Texas Twy Auth Rev	Municipal bond	N/A	01/01/49	6.718%	220,000	260,282	371,721
	Common collective trusts:							
	AFL-CIO Bldg Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	8,827	45,000,121	75,458,603
	AFL-CIO Equity Index Fund	Comm. Coll. Tr.	N/A	N/A	N/A	2,793,643	86,779,334	123,604,747
	AFL-CIO Housing Investment Trust	Comm. Coll. Tr.	N/A	N/A	N/A	37,059	40,493,689	42,318,910
*	Comerica Short Term Investment Fund	Comm. Coll. Tr.	N/A	N/A	N/A	3,200,479	3,200,479	2,843,000
	Goldman Sachs Financial Square Treas. Inv. Fur	Comm. Coll. Tr.	N/A	N/A	N/A	1,038,119	1,038,119	1,395,598
	Intech Inst. Enhanced Plus Equity Fund	Comm. Coll. Tr.	N/A	N/A	N/A	41,516,988	56,511,637	285,628,574
	Invesco Short Term Treas. Invest. Trust	Comm. Coll. Tr.	N/A	N/A	N/A	1,495,220	1,495,220	1,495,103
	JPMBC Strategic Property Fund	Comm. Coll. Tr.	N/A	N/A	N/A	5,359,039	50,446,014	67,259,697
	Mackay Shields Core Fixed Income Fund	Comm. Coll. Tr.	N/A	N/A	N/A	13,285,296	132,852,834	157,563,611
	Total common collective trusts						417,817,447	757,567,843
	Wholly-owned corporation:							
	Seafarers Maryland Building Corp.	Bldg. Corp.	N/A	N/A	N/A	N/A	2,419,102	16,633,152
	Total investments						$ 1,374,975,496	$ 2,134,872,833

* - Party in interest

See independent auditor's report.

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b (2) – Schedule of Active Participant Data

	Years of credited service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
Attained		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.
Age	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.
Under 25	210	18,325	304	31,606	12		0		0		0		0		0		0		0	
25 to 29	134	17,942	481	37,001	200	39,152	3		0		0		0		0		0		0	
30 to 34	88	20,308	351	35,605	234	39,401	150	42,271	6		0		0		0		0		0	
35 to 39	50	18,139	229	35,518	137	44,524	196	40,420	157	42,157	8		0		0		0		0	
40 to 44	45	19,930	181	35,845	110	40,435	136	40,086	135	36,572	87	41,123	6		0		0		0	
45 to 49	69	13,761	186	35,893	96	40,163	112	39,521	131	37,829	113	42,286	89	39,986	7		0		0	
50 to 54	20	19,876	134	33,684	92	40,862	96	40,770	125	38,166	104	40,031	114	40,365	89	43,290	4		0	
55 to 59	21	16,216	96	36,677	70	40,713	121	39,765	167	36,250	150	38,472	96	38,511	115	37,146	39	47,402	11	
60 to 64	13		68	40,001	59	36,990	117	38,088	153	33,401	111	34,187	89	38,607	89	33,325	39	41,194	99	42,134
65 to 69	4		25	31,147	20	38,165	50	35,646	74	33,050	31	36,677	29	28,909	32	30,801	10		32	36,111

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

SEAFARERS PENSION PLAN — EXHIBIT B1

Amortization of Bases

Valuation Date 1/1/2021

Interest 6.00%

Description	Date of Base Creation	Initial Period	Initial Balance	Outstanding Balance	Period Remaining	Beginning Year Charge or Credit
(1) Charges						
(a) Assumption Change (RP2017 to Pri-2012/MP-2021)	1/1/2021	15	$24,330,194	$24,330,194	15	$2,363,305
			Total Charges	***$24,330,194***		***$2,363,305***
(2) Credits						
(a) Current Year Gain	1/1/2021	15	$127,234,425	$127,234,425	15	$12,358,874
			Total Credits	***$127,234,425***		***$12,358,874***
			GRAND TOTAL	**-$102,904,231**		**-$9,995,569**

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 11 – Justification for Change in Actuarial Assumptions

The mortality table was changed from the RP-2017 Blue Collar table to the Pri-2012 Sex Distinct Blue-Collar table, with full generational improvement projected with the MP-2021 scale. This change was made to better reflect future anticipated mortality under the Plan.

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB,Line 6 – Statement of Actuarial Assumptions/Methods- Provisions

1) Rates of Termination prior to Retirement

Withdrawal

Age	*Probability*
22	*.0357*
27	*.0256*
32	*.0199*
37	*.0194*
42	*.0153*
47	*.0077*
52	*.0000*

Disability

Age	*Probability*
25	*.0005*
35	*.0006*
45	*.0016*
55	*.0088*

2) Mortality *Funding Pri-2012 BC with MP-2021 (Prior to 2021 RP-2017 BC) Current Liability: IRS 2021 Annuitant/Non-Annuitant*

3) Investment Return *6.00% per year for Funding (6.5% from 2012 through 2013 and 6.75% prior to 2012) 2.43% per year Current Liability*

4) Administrative Expenses *Last Year's Actual Expense*

5) Valuation Method *Projected Unit Credit Funding Method*

6) Valuation of Assets *Market Value of Assets*

7) Retirement *Age 65 with 5 years of service Age 62 with 25 years of service*

8) Unknowns *Based on the average of knowns*

9) Married *80% married with the female spouse same age as the male spouse.*

10) Timing of Contributions *Consistent with past practice, contributions are assumed to be made evenly throughout the plan year.*

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB,Line 6 – Statement of Actuarial Assumptions/Methods- Provisions (Cont.)

11) Wage Related	*(a) Seamen were assumed to earn $153.41 per day worked, Inland Boatmen were assumed to earn $371.87 per day worked*
	(b) Salaries were assumed to increase by 3% per year
12) Terminated Vested	*Were eliminated for ages greater than age 75 and adjusted to reflect NMU limited service participants*
	An Actuarial Increase was applied to reflect the Terminated Vesteds over Normal Retirement age
13) Credited Service	*Based upon days contributed for by an Employer*
14) Seaman Supplemental Service	*Awarded for sea time above 3000, 1.25 days per day of sea time to 2001 1.40 days per day of sea time after 2001*
15) Medicare Reimbursement	*Retirees – Data included Actives - $90.00 per month when achieving 5,475 days of credited service ($50 per person & 80% married)*
16) Inland Early Normal Benefit	*Adjusted to reflect augmented service*
17) Annual Days Limit	*365 days per calendar year (01/01/10)*
18) Improvements	*One time 13th check to retirees (Dec 2018) 5-year period certain for initial retirement on or after January 1, 2018*
19) Data	*Missing data was accounted for by estimates and averages based on known data. An additional 3% load was applied to the actives and terminated vested liabilities to compensate for possible variations or missing data.*

United Industrial Workers Pension Plan
EIN: 11-6106805
PN: 002

Schedule MB, Line 5k – Change in Funding Method

The actuarial software used to generate the liabilities was changed in accordance with the criteria in Rev. Proc. 2000-40 for automatic approval.

Seafarers Pension Plan
EIN: 13-6100329
PN: 001

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Year	Expected Benefit Payments
2021	$ 65,753,041
2022	78,216,210
2023	80,175,685
2024	81,867,804
2025	83,201,346
2026	85,063,303
2027	86,033,672
2028	86,859,126
2029	87,484,736
2030	87,572,174

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
[ ] a single-employer plan [ ] a DFE (specify) _____

B This return/report is: [ ] the first return/report [ ] the final return/report
[ ] an amended return/report [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program
[ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information - enter all requested information

1a Name of plan
SEAFARERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/01/1961

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

5201 CAPITAL GATEWAY DRIVE

CAMP SPRINGS MD 20746-4211

2b Employer Identification Number (EIN) 13-6100329

2c Plan Sponsor's telephone number 301-899-0675

2d Business code (see instructions) 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/15/22	DAVID HEINDEL
	Signature of plan administrator October 15, 2022 8:16 AM	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/16/22	ANTHONY NACCARATO
	Signature of employer/plan sponsor October 16, 2022 6:28 AM	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

118401 12-30-21

3a Plan administrator's name and address ☒ Same as Plan Sponsor	**3b** Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN

5 Total number of participants at the beginning of the plan year	**5**	18319
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a (1) Total number of active participants at the beginning of the plan year	**6a(1)**	7335
a (2) Total number of active participants at the end of the plan year	**6a(2)**	7399
b Retired or separated participants receiving benefits	**6b**	5242
c Other retired or separated participants entitled to future benefits	**6c**	4406
d Subtotal. Add lines **6a(2), 6b,** and **6c**	**6d**	17047
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1469
f Total. Add lines **6d** and **6e**	**6f**	18516
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	27

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	**(1)** ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	**(2)** ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	**(3)** ☒ Trust
(4) ☐ General assets of the sponsor	**(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information - Small Plan)
- **(3)** ☐ **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☒ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

SEAFARERS PENSION PLAN AND SUBSIDIARY
(Supplemental Schedules)
Schedule of Reportable Transactions
For the Year Ended December 31, 2021

Form 5500, Schedule H, Part IV, Line 4j

EIN: 13-6100329
Plan No. 001

(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value Asset on Transaction Date	(i) Net Gain or (Loss)
Series of transactions exceeding 5% of Plan assets:					
Comerica Short-Term Investment Fund	$ 89,426,978	$ 88,019,935	$ 88,019,935	$ 177,446,913	$ -
Goldman Sachs Financial Square Funds	276,726,328	277,210,306	277,210,306	553,936,634	-
STIT Treasury Portfolio - Ins 7D Invesco	42,003,075	66,325,915	66,325,915	108,328,990	-
Blackrock Liquidity Funds	60,744,727	60,744,727	60,744,727	121,489,454	-

The following items are not applicable:
(a) Identity of party involved
(e) Lease rental
(f) Expenses incurred with transaction

See independent auditor's report.

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SEAFARERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES SEAFARERS PENSION PLAN

D Employer Identification Number (EIN)
13-6100329

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets		
(1) Current value of assets	1b(1)	1926792688
(2) Actuarial value of assets for funding standard account	1b(2)	1926792688
c (1) Accrued liability for plan using immediate gain methods	1c(1)	1270798767
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	1270798767
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	0
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	1944916899
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	59020243
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	65753041
(3) Expected plan disbursements for the plan year	1d(3)	74245642

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE



Signature of actuary

09/30/2022
Date

BRIAN J. THOMAS
Type or print name of actuary

20-08107
Most recent enrollment number

BASIL CASTROVINCI ASSOCIATES INC
Firm name

973-601-3828
Telephone number (including area code)

36 HOPATCHUNG ROAD, HOPATCONG, NJ 07843
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	1926792688
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		6785	756809198
(2) For terminated vested participants		5100	279917964
(3) For active participants:			
(a) Non-vested benefits			55078328
(b) Vested benefits			853111409
(c) Total active		7312	908189737
(4) Total		19197	1944916899
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
07/01/2021	11258921				
			Totals ▶ 3(b)	11258921	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total	**3(d)**	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	151.6%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☒ Yes ☐ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☒ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	**6a**	2.43%				
		Pre-retirement		Post-retirement		
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A		
c Mortality table code for valuation purposes:						
(1) Males	**6c(1)**	9P		9P		
(2) Females	**6c(2)**	9PF		9PF		
d Valuation liability interest rate	**6d**	6.00%		6.00%		
e Expense loading	**6e**	21.4%	☐ N/A	%	☒ N/A	
f Salary scale	**6f**	3.00%	☐ N/A			
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	12.9%				
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	12.9%				

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	127234425	12358874
4	-24330194	-2363305

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	0
b Employer's normal cost for plan year as of valuation date		**9b**	39785539
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	24330194	2363305
(2) Funding waivers	**9c(2)**	0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	2274153
e Total charges. Add lines 9a through 9d		**9e**	44422997

Credits to funding standard account:				
f Prior year credit balance, if any			**9f**	553089690
g Employer contributions. Total from column (b) of line 3			**9g**	11258921
		Outstanding balance		
h Amortization credits as of valuation date	**9h**	127234425		12358874
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			**9i**	34264681
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	**9j(1)**	0		
(2) "RPA '94" override (90% current liability FFL)	**9j(2)**	0		
(3) FFL credit			**9j(3)**	31322591
k (1) Waived funding deficiency			**9k(1)**	0
(2) Other credits			**9k(2)**	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			**9l**	642294757
m Credit balance: If line 9l is greater than line 9e, enter the difference			**9m**	597871760
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			**9n**	
9 o Current year's accumulated reconciliation account:				
(1) Due to waived funding deficiency accumulated prior to the 2021 plan year			**9o(1)**	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:				
(a) Reconciliation outstanding balance as of valuation date			**9o(2)(a)**	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))			**9o(2)(b)**	0
(3) Total as of valuation date			**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)			**10**	0
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions				☒ Yes ☐ No