Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MARTIN PREFERRED FOODS LP EMPLOYEES 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1997

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MARTIN PREFERRED FOODS LP

2011 SILVER ST
HOUSTON, TX 77007-2801

2b Employer Identification Number (EIN) 76-0577635

2c Plan Sponsor's telephone number 713-358-3339

2d Business code (see instructions) 424400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	DENNIS CORPUZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	285
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	260
a(2) Total number of active participants at the end of the plan year	**6a(2)**	230
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	60
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	290
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	290
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	211
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	19
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2J 2K 2S 2E 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[X]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan	**B** Three-digit plan number (PN) ▶
MARTIN PREFERRED FOODS LP EMPLOYEES 401(K) PLAN	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
MARTIN PREFERRED FOODS LP	76-0577635

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	18099	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

TFO-TDC, LLC

20-1017513

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	16087	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
MARTIN PREFERRED FOODS LP EMPLOYEES 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MARTIN PREFERRED FOODS LP

D Employer Identification Number (EIN)
76-0577635

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	4335918	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	60450
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	102122
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	4293524
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**	0	0
	(2) Employer real property	**1d(2)**	0	0
e	Buildings and other property used in plan operation	**1e**	0	0
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	4335918	4456096
	Liabilities			
g	Benefit claims payable	**1g**	0	0
h	Operating payables	**1h**	0	0
i	Acquisition indebtedness	**1i**	0	0
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	4335918	4456096

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

			(a) Amount	**(b)** Total
	Income			
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	0	
	(B) Participants	**2a(1)(B)**	317939	
	(C) Others (including rollovers)	**2a(1)(C)**	0	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		317939
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	8	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	6760	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		6768
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	0	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	96926	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		96926
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	0	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	0	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		324983
c Other income	2c		-3720
d Total income. Add all **income** amounts in column (b) and enter total	2d		742896
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	545753	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		545753
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		42779
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	34186	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		34186
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		622718
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		120178
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WRINKLE GARDNER **(2)** EIN: 76-0361151

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		1976

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
MARTIN PREFERRED FOODS LP EMPLOYEES 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MARTIN PREFERRED FOODS LP

D Employer Identification Number (EIN)
76-0577635

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

MARTIN PREFERRED FOODS LP EMPLOYEES 401(k) PLAN

Financial Statements and Schedule

As of December 31, 2021 and 2020
and for the year ended December 31, 2021
with Independent Auditor's Report

Martin Preferred Foods LP Employees 401(k) Plan
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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.

Wrinkle, Gardner & Company, P.C.
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Management of
the Martin Preferred Foods, LP Employees 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed audits of the financial statements of the Martin Preferred Foods, LP Employees 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from Fidelity Management Trust Company ("FMTC") as of December 31, 2021, and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- the information in the accompanying 2021 financial statements related to assets held by and certified to FMTC agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

3231 FM 528 Friendswood, Texas 77546 ● Phone (281) 338-1120 ● Fax (281) 338-1098

Basis for Opinion on the 2021 Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Martin Preferred Foods, LP Employees 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Martin Preferred Foods, LP Employees 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Martin Preferred Foods, LP Employees 401(k) Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Martin Preferred Foods, LP Employees 401 (k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2021 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021, are presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules other than the information agreed to or derived from the certified investment information, including its form and content, was presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information

prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Restated Financial Statements

We were engaged to audit the 2020 financial statements of the Martin Preferred Foods, LP Employees 401 (k) Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 4, 2021, except for the effects of the restatement described in Note 1 to the financial statements as to which the date is September 26, 2022, we indicated *(a)* because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and *(b)* the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Whitley, Gardner & Company, P.C.

Friendswood, Texas
October 14, 2022

Martin Preferred Foods LP Employees 401(k) Plan
Statements of Net Assets Available for Benefits

	December 31	
	2021	**(Restated) 2020**
Assets:		
Cash	**$ -**	$ 4,168,384
Investments, at fair value	**4,353,974**	-
Receivables:		
Employer contributions	**9,897**	-
Participant contributions	**5,074**	-
Notes receivable from participants	**102,122**	167,534
Total receivables	**117,093**	167,534
Total assets	**4,471,067**	4,335,918
Liabilities:		
Excess contributions	**12,291**	**-**
Total liabilities	**12,291**	**-**
Net assets available for benefits	**$ 4,458,776**	$ 4,335,918

The accompanying notes are an integral part of these financial statements.

Martin Preferred Foods LP Employees 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2021

Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	**$**	**321,263**
Dividends and interest		**96,934**
Total investment income		**418,197**
Interest income on notes receivable from participants		**6,760**
Contributions:		
Employer		**9,897**
Participant		**310,722**
Total contributions		**320,619**
Total additions		**745,576**
Deductions from net assets attributed to:		
Benefits and withdrawals		**588,532**
Administrative fees		**34,186**
Total deductions		**622,718**
Net change in net assets available for benefits		**122,858**
Net assets available for benefits at beginning of year		**4,335,918**
Net assets available for benefits at end of year	**$**	**4,458,776**

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

The following description of the Martin Preferred Foods LP Employees 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was established effective January 1, 1997, as a defined-contribution plan. The Plan, sponsored by Martin Preferred Foods, L.P. (the "Company" or "Employer"), has an income deferral feature under 401(k) of the Internal Revenue Code ("IRC") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On March 11, 2020, the World Health Organization declared COVID-19 a pandemic. On March 27, 2020, the "Coronavirus Aid, Relief and Economic Security Act" (the "CARES Act") was signed into law. The CARES Act, among other things, included several relief provisions available to tax-qualified retirement plans and their participants. The Plan's management evaluated the relief provisions available to the plan participants and implemented the following provisions for 2020:

- Coronavirus distributions up to $100,000;

- Increased the maximum loan amount to the lesser of $100,000 or 100% of the vested balance for loans taken out between March 27, 2020 and September 22, 2020;

- Loan repayment suspension and extension of loan terms up to one year; and

- Suspension of Required Minimum Distribution for 2020.

Change in Trustee

During 2020, the decision was made to change the Plan's trustee from Principle Life Insurance Company ("PLIC") to Fidelity Management Trust Company ("FMTC"). In December 2020, the Plan's investments were liquidated and the proceeds were held in a non-interest bearing cash account at December 31, 2020 pending distribution to FMTC, which occurred in January 2021.

Eligibility

An employee becomes eligible to participate in the Plan after attaining the age of 18 and having completed three months of service. An employee may enroll in the Plan on the first day of the month coinciding with or next following the completion of the service requirement.

1. Description of the Plan, Continued

Contributions

As employees become eligible to participate in the Plan, they are automatically enrolled as a participant and, within a reasonable period of time thereafter, begin to defer 2% of their eligible income unless they request otherwise. Each participant's contribution is based upon a percentage of annual compensation which is determined by the individual and is limited to the maximum allowable as determined each year by Internal Revenue Service ("IRS") limits. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. Contributions are subject to certain limitations.

Employees may also designate all or a portion of their 401(k) elective deferral contributions as Roth elective deferral contributions. Roth elective deferral contributions are not pre-tax and must be designated as such before the deferral is made.

The Employer may make a discretionary matching contribution equal to a percentage of the participant's contribution as determined by the Employer prior to the end of the Plan year. Additionally, the Employer may make qualified non-elective contributions on behalf of eligible, non-highly compensated employees or additional employer contributions, at its discretion. Such contributions shall be allocated to each employee in proportion to their compensation as a percentage of the compensation of all eligible employees. For the year ending December 31, 2021, the Company made a discretionary matching contribution of 1% of the eligible compensation that a participant contributes to the Plan. The discretionary matching contributions are directed by Plan participants into various investment options offered by the Plan.

Participant Accounts

The Plan provides for participant-directed investment programs for individual participants as provided by the Custodian. Each participant's account is credited with the participant's contribution and allocations of (a) the Employer's contribution and, (b) Plan earnings, and charged with transaction and service-based fees. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

1. Description of the Plan, Continued

Vesting

Participants are immediately vested in their contributions and related earnings. Vesting in the Employer's matching contributions and earnings is in accordance with the following schedule:

Years of Service for Vesting	Percentage
Less than 1	0%
1	20%
2	40%
3	60%
4	80%
5 or more	100%

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Participants may be granted two loans during any one-year period, and only two loans may be outstanding at a time. The loans are secured by the balance in the participant's account, and bear a reasonable rate of interest determined by the Plan Administrator based on prevailing interest rates. The interest rate remains fixed throughout the duration of the loan. Principal and interest are paid ratably through after-tax payroll deductions.

Payment of Benefits

On termination of service, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in their account. Participants are also eligible for distribution in the event of retirement, incurring financial hardship, death, or disability.

Forfeited Accounts

Forfeitures occur when a participant terminates employment before becoming 100% vested with respect to the Employer contributions. As of December 31, 2021 and 2020, forfeited nonvested accounts totaled $60,076 and $50,003 respectively. These accounts can be used to pay administrative expenses of the Plan or to reduce future Employer contributions. During 2021, no forfeitures were used to reduce Employer contributions.

2. Summary of Significant Accounting Policies

Basis of Accounting
The accompanying financial statements are prepared under the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP").

Estimates
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded when earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Excess Contributions
Amounts payable to participants totaling $12,291 as of December 31, 2021 for contributions in excess of amounts allowed by the IRS are recorded as excess contributions, with a corresponding reduction to contributions from participants. The Plan distributed the 2021 excess contributions to the applicable participants subsequent to March 15, 2022 and was subject to a 10% penalty on excess amounts not distributed.

Benefits and Withdrawals
Benefits are recorded when paid.

2. Summary of Significant Accounting Policies, Continued

Administrative Fees

Administrative fees incurred by the Plan included advisory fees of $16,087 and recordkeeping fees of $18,100. Expenses that are paid by the Plan Sponsor are excluded from these financial statements. During the year ended December 31, 2021, the Plan Sponsor paid $16,000 in administrative expenses.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The continued global economic uncertainty associated with the novel COVID-19 pandemic has resulted in significant volatility in global financial markets. This volatility has affected, and may continue to affect, the value of the Plan's net assets available for benefits. The effects of economic and market conditions subsequent to December 31, 2021 are not reflected in these financial statements and future effects on the Plan's net assets available for benefits cannot be predicted due to uncertainty regarding the duration and scope of the pandemic and other changing market conditions.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2022, which is the date the financial statements were available to be issued, and has concluded that there are no significant events to be reported.

3. Income Tax Status

The Company adopted a volume submitter profit sharing plan with CODA sponsored by FMTC. The volume submitter plan received a favorable opinion letter from the IRS dated June 30, 2020, which stated that the volume submitter plan, as then designed, was in compliance with applicable requirements of the IRC. The Company believes the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

3. Income Tax Status, Continued

U.S. GAAP requires the Company to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Furthermore, 2018 and later remain subject to examination by the IRS.

4. Information Certified by Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, FMTC, the Plan's trustee for 2021, has certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate:

December 31, 2021		
Money market fund	**$**	**60,450**
Mutual funds	**$**	**4,293,524**
Notes receivable from participants	**$**	**102,122**

Year Ended December 31, 2021		
Net appreciation in fair value of investments	**$**	**321,263**
Dividends and interest	**$**	**96,934**
Interest income on notes receivable from participants	**$**	**6,760**

PLIC, the Plan's trustee for 2020, certified that the following data included in the accompanying financial statements are complete and accurate:

December 31, 2020 (Restated)		
Cash	$	4,168,384
Notes receivable from participants	$	167,534

5. Fair Value Measurements

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 820, *Fair Value Measurements and Disclosures* ("ASC 820"), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;

- Quoted prices for identical or similar assets or liabilities in inactive markets;

- Inputs other than quoted prices that are observable for the asset or liability;

- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

- If the assets or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

5. Fair Value Measurements, Continued

In determining fair value, the Plan uses the market approach, which uses prices and other relevant data based on market transactions involving identical or comparable assets and liabilities.

Following is a description of the valuation methodologies used for assets measured at fair value.

Money market fund: Valued using daily published floating net asset values ("NAV") of fund shares.

Mutual funds: Valued at the quoted NAV of the shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of December 31, 2021.

	Investments at Fair Value as of December 31, 2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Money market fund	**$ 60,450**	**$ -**	**$ -**	**$ 60,450**
Mutual funds	**4,293,524**	**-**	**-**	**4,293,524**
Total investments at fair value	**$ 4,353,974**	**$ -**	**$ -**	**$ 4,353,974**

As per Note 1, the Plan's investments were liquidated and the proceeds were held in a non-interest bearing cash account at December 31, 2020. Accordingly, no fair value hierarchy is presented as of December 31, 2020.

6. Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Investments. FMTC is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid to FMTC in 2021 totaled $18,099.

6. Party-in-Interest Transactions, Continued

The Plan issues notes receivable from participants and certain fees to the Trustee for the daily operational services of the Plan. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

7. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Employer contributions.

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available per the financial statements as of December 31, 2021 and 2020 to the Form 5500:

	2021	(Restated) 2020
Net assets available for benefits per the financial statements	**$ 4,458,776**	$ 4,335,918
Less: Current year receivables	**(14,971)**	-
Plus: Excess contributions	**12,291**	-
Net assets available for benefits per Form 5500	**$ 4,456,096**	$ 4,335,918

The following is a reconciliation of cash as of December 31, 2021 and 2020 to the Form 5500:

	2021	(Restated) 2020
Cash per the financial statements	**$ -**	$ 4,168,384
Money market funds	**60,450**	-
Notes receivable from participants	**-**	167,534
Cash per Form 5500	**$ 60,450**	$ 4,335,918

8. Reconciliation of Financial Statements to Form 5500, Continued

The following is a reconciliation of total contributions as of December 31, 2021 to the Form 5500:

		2021
Total contributions per the financial statements	$	320,619
Less: Current year receivables		(14,971)
Plus: Excess contributions		12,291
Total contributions per Form 5500	$	317,939

9. Delinquent Participant Contributions

During the transition from PLIC to FMTC, there was a period of time in the 2021 Plan Year in which certain participant deferral rate changes were not being updated by the Employer in a timely manner. As disclosed in the accompanying Schedule of Delinquent Participant Transactions, the Company is in the process of taking corrective action in which contributions plus lost earnings will be processed and deposited to participant accounts.

Martin Preferred Foods LP Employees 401(k) Plan
EIN 76-0577635; Plan Number 001
Schedule H, Line 4a -
Schedule of Delinquent Participant Transactions
December 31, 2021

Participant Contributions Transferred Late to Plan Check here if late Participant Loan Repayments are included:		Total that Consitute Nonexept Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program ("VFCP") and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
		$0	$0	$1,976	$0

See Independent Auditor's Report.

Martin Preferred Foods LP Employees 401(k) Plan
EIN 76-0577635; Plan Number 001
Schedule H, Line 4i -
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Fidelity Freedom Index 2035	Mutual fund	**	$ 492,385
*	Fidelity Freedom Index 2025	Mutual fund	**	474,182
*	Fidelity Freedom Index 2050	Mutual fund	**	444,988
	DFA U.S. Core Equity II	Mutual fund	**	409,487
*	Fidelity 500 Index	Mutual fund	**	394,417
	Vanguard Total Bond Market Inds	Mutual fund	**	278,042
*	Fidelity Freedom Index 2040	Mutual fund	**	274,989
*	Fidelity Freedom Index 2055	Mutual fund	**	261,555
	DFA Int'nl Core Equity	Mutual fund	**	255,154
*	Fidelity Freedom Index 2045	Mutual fund	**	233,337
*	Fidelity Freedom Index 2030	Mutual fund	**	216,050
*	Fidelity Freedom Index 2015	Mutual fund	**	148,458
	DFA Emerging Mkts Core Equity	Mutual fund	**	86,431
*	Fidelity Freedom Index 2020	Mutual fund	**	85,641
	Gabelli U.S. Treasury MMKT	Money market fund	**	60,450
*	Fidelity Freedom Index 2060	Mutual fund	**	56,532
	Vanguard Real Estate Index	Mutual fund	**	49,879
*	Fidelity Freedom Index 2005	Mutual fund	**	37,631
*	Fidelity Total Market Index	Mutual fund	**	31,242
*	Fidelity Large Cap Growth Index	Mutual fund	**	25,165
*	Fidelity Freedom Index Income	Mutual fund	**	13,141
*	Fidelity Mid Cap Index	Mutual fund	**	12,223
	Vanguard Mid-Cap Growth Index	Mutual fund	**	9,867
*	Fidelity International Index	Mutual fund	**	1,239
	Vanguard Value Index	Mutual fund	**	1,055
	Vanguard Short-Term Bond Index	Mutual fund	**	371
*	Fidelity Freedom Index 2065	Mutual fund	**	63
				4,353,974
*	**Participant Loans**	4.25% to 6.50%, various maturity dates through 2026	-	102,122
	Total			$ 4,456,096

* Represents a party-in-interest.

See Independent Auditor's Report.

MARTIN PREFERRED FOODS LP EMPLOYEES 401(k) PLAN

Financial Statements and Schedule

As of December 31, 2021 and 2020
and for the year ended December 31, 2021
with Independent Auditor's Report

Martin Preferred Foods LP Employees 401(k) Plan
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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.

Wrinkle, Gardner & Company, P.C.
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Management of
the Martin Preferred Foods, LP Employees 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed audits of the financial statements of the Martin Preferred Foods, LP Employees 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from Fidelity Management Trust Company ("FMTC") as of December 31, 2021, and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- the information in the accompanying 2021 financial statements related to assets held by and certified to FMTC agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

3231 FM 528 Friendswood, Texas 77546 ● Phone (281) 338-1120 ● Fax (281) 338-1098

Basis for Opinion on the 2021 Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Martin Preferred Foods, LP Employees 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Martin Preferred Foods, LP Employees 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Martin Preferred Foods, LP Employees 401(k) Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Martin Preferred Foods, LP Employees 401 (k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2021 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021, are presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules other than the information agreed to or derived from the certified investment information, including its form and content, was presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information

prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Restated Financial Statements

We were engaged to audit the 2020 financial statements of the Martin Preferred Foods, LP Employees 401 (k) Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 4, 2021, except for the effects of the restatement described in Note 1 to the financial statements as to which the date is September 26, 2022, we indicated *(a)* because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and *(b)* the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Whitley, Gardner & Company, P.C.

Friendswood, Texas
October 14, 2022

Martin Preferred Foods LP Employees 401(k) Plan
Statements of Net Assets Available for Benefits

	December 31	
	2021	**(Restated) 2020**
Assets:		
Cash	**$ -**	$ 4,168,384
Investments, at fair value	**4,353,974**	-
Receivables:		
Employer contributions	**9,897**	-
Participant contributions	**5,074**	-
Notes receivable from participants	**102,122**	167,534
Total receivables	**117,093**	167,534
Total assets	**4,471,067**	4,335,918
Liabilities:		
Excess contributions	**12,291**	**-**
Total liabilities	**12,291**	**-**
Net assets available for benefits	**$ 4,458,776**	$ 4,335,918

The accompanying notes are an integral part of these financial statements.

Martin Preferred Foods LP Employees 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2021

Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	**$**	**321,263**
Dividends and interest		**96,934**
Total investment income		**418,197**
Interest income on notes receivable from participants		**6,760**
Contributions:		
Employer		**9,897**
Participant		**310,722**
Total contributions		**320,619**
Total additions		**745,576**
Deductions from net assets attributed to:		
Benefits and withdrawals		**588,532**
Administrative fees		**34,186**
Total deductions		**622,718**
Net change in net assets available for benefits		**122,858**
Net assets available for benefits at beginning of year		**4,335,918**
Net assets available for benefits at end of year	**$**	**4,458,776**

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

The following description of the Martin Preferred Foods LP Employees 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was established effective January 1, 1997, as a defined-contribution plan. The Plan, sponsored by Martin Preferred Foods, L.P. (the "Company" or "Employer"), has an income deferral feature under 401(k) of the Internal Revenue Code ("IRC") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On March 11, 2020, the World Health Organization declared COVID-19 a pandemic. On March 27, 2020, the "Coronavirus Aid, Relief and Economic Security Act" (the "CARES Act") was signed into law. The CARES Act, among other things, included several relief provisions available to tax-qualified retirement plans and their participants. The Plan's management evaluated the relief provisions available to the plan participants and implemented the following provisions for 2020:

- Coronavirus distributions up to $100,000;

- Increased the maximum loan amount to the lesser of $100,000 or 100% of the vested balance for loans taken out between March 27, 2020 and September 22, 2020;

- Loan repayment suspension and extension of loan terms up to one year; and

- Suspension of Required Minimum Distribution for 2020.

Change in Trustee

During 2020, the decision was made to change the Plan's trustee from Principle Life Insurance Company ("PLIC") to Fidelity Management Trust Company ("FMTC"). In December 2020, the Plan's investments were liquidated and the proceeds were held in a non-interest bearing cash account at December 31, 2020 pending distribution to FMTC, which occurred in January 2021.

Eligibility

An employee becomes eligible to participate in the Plan after attaining the age of 18 and having completed three months of service. An employee may enroll in the Plan on the first day of the month coinciding with or next following the completion of the service requirement.

1. Description of the Plan, Continued

Contributions

As employees become eligible to participate in the Plan, they are automatically enrolled as a participant and, within a reasonable period of time thereafter, begin to defer 2% of their eligible income unless they request otherwise. Each participant's contribution is based upon a percentage of annual compensation which is determined by the individual and is limited to the maximum allowable as determined each year by Internal Revenue Service ("IRS") limits. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. Contributions are subject to certain limitations.

Employees may also designate all or a portion of their 401(k) elective deferral contributions as Roth elective deferral contributions. Roth elective deferral contributions are not pre-tax and must be designated as such before the deferral is made.

The Employer may make a discretionary matching contribution equal to a percentage of the participant's contribution as determined by the Employer prior to the end of the Plan year. Additionally, the Employer may make qualified non-elective contributions on behalf of eligible, non-highly compensated employees or additional employer contributions, at its discretion. Such contributions shall be allocated to each employee in proportion to their compensation as a percentage of the compensation of all eligible employees. For the year ending December 31, 2021, the Company made a discretionary matching contribution of 1% of the eligible compensation that a participant contributes to the Plan. The discretionary matching contributions are directed by Plan participants into various investment options offered by the Plan.

Participant Accounts

The Plan provides for participant-directed investment programs for individual participants as provided by the Custodian. Each participant's account is credited with the participant's contribution and allocations of (a) the Employer's contribution and, (b) Plan earnings, and charged with transaction and service-based fees. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

1. Description of the Plan, Continued

Vesting

Participants are immediately vested in their contributions and related earnings. Vesting in the Employer's matching contributions and earnings is in accordance with the following schedule:

Years of Service for Vesting	Percentage
Less than 1	0%
1	20%
2	40%
3	60%
4	80%
5 or more	100%

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Participants may be granted two loans during any one-year period, and only two loans may be outstanding at a time. The loans are secured by the balance in the participant's account, and bear a reasonable rate of interest determined by the Plan Administrator based on prevailing interest rates. The interest rate remains fixed throughout the duration of the loan. Principal and interest are paid ratably through after-tax payroll deductions.

Payment of Benefits

On termination of service, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in their account. Participants are also eligible for distribution in the event of retirement, incurring financial hardship, death, or disability.

Forfeited Accounts

Forfeitures occur when a participant terminates employment before becoming 100% vested with respect to the Employer contributions. As of December 31, 2021 and 2020, forfeited nonvested accounts totaled $60,076 and $50,003 respectively. These accounts can be used to pay administrative expenses of the Plan or to reduce future Employer contributions. During 2021, no forfeitures were used to reduce Employer contributions.

2. Summary of Significant Accounting Policies

Basis of Accounting
The accompanying financial statements are prepared under the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP").

Estimates
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded when earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Excess Contributions
Amounts payable to participants totaling $12,291 as of December 31, 2021 for contributions in excess of amounts allowed by the IRS are recorded as excess contributions, with a corresponding reduction to contributions from participants. The Plan distributed the 2021 excess contributions to the applicable participants subsequent to March 15, 2022 and was subject to a 10% penalty on excess amounts not distributed.

Benefits and Withdrawals
Benefits are recorded when paid.

2. Summary of Significant Accounting Policies, Continued

Administrative Fees

Administrative fees incurred by the Plan included advisory fees of $16,087 and recordkeeping fees of $18,100. Expenses that are paid by the Plan Sponsor are excluded from these financial statements. During the year ended December 31, 2021, the Plan Sponsor paid $16,000 in administrative expenses.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The continued global economic uncertainty associated with the novel COVID-19 pandemic has resulted in significant volatility in global financial markets. This volatility has affected, and may continue to affect, the value of the Plan's net assets available for benefits. The effects of economic and market conditions subsequent to December 31, 2021 are not reflected in these financial statements and future effects on the Plan's net assets available for benefits cannot be predicted due to uncertainty regarding the duration and scope of the pandemic and other changing market conditions.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2022, which is the date the financial statements were available to be issued, and has concluded that there are no significant events to be reported.

3. Income Tax Status

The Company adopted a volume submitter profit sharing plan with CODA sponsored by FMTC. The volume submitter plan received a favorable opinion letter from the IRS dated June 30, 2020, which stated that the volume submitter plan, as then designed, was in compliance with applicable requirements of the IRC. The Company believes the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

3. Income Tax Status, Continued

U.S. GAAP requires the Company to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Furthermore, 2018 and later remain subject to examination by the IRS.

4. Information Certified by Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, FMTC, the Plan's trustee for 2021, has certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate:

December 31, 2021		
Money market fund	**$**	**60,450**
Mutual funds	**$**	**4,293,524**
Notes receivable from participants	**$**	**102,122**

Year Ended December 31, 2021		
Net appreciation in fair value of investments	**$**	**321,263**
Dividends and interest	**$**	**96,934**
Interest income on notes receivable from participants	**$**	**6,760**

PLIC, the Plan's trustee for 2020, certified that the following data included in the accompanying financial statements are complete and accurate:

December 31, 2020 (Restated)		
Cash	$	4,168,384
Notes receivable from participants	$	167,534

5. Fair Value Measurements

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 820, *Fair Value Measurements and Disclosures* ("ASC 820"), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;

- Quoted prices for identical or similar assets or liabilities in inactive markets;

- Inputs other than quoted prices that are observable for the asset or liability;

- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

- If the assets or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

5. Fair Value Measurements, Continued

In determining fair value, the Plan uses the market approach, which uses prices and other relevant data based on market transactions involving identical or comparable assets and liabilities.

Following is a description of the valuation methodologies used for assets measured at fair value.

Money market fund: Valued using daily published floating net asset values ("NAV") of fund shares.

Mutual funds: Valued at the quoted NAV of the shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of December 31, 2021.

	Investments at Fair Value as of December 31, 2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Money market fund	**$ 60,450**	**$ -**	**$ -**	**$ 60,450**
Mutual funds	**4,293,524**	**-**	**-**	**4,293,524**
Total investments at fair value	**$ 4,353,974**	**$ -**	**$ -**	**$ 4,353,974**

As per Note 1, the Plan's investments were liquidated and the proceeds were held in a non-interest bearing cash account at December 31, 2020. Accordingly, no fair value hierarchy is presented as of December 31, 2020.

6. Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Investments. FMTC is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid to FMTC in 2021 totaled $18,099.

6. Party-in-Interest Transactions, Continued

The Plan issues notes receivable from participants and certain fees to the Trustee for the daily operational services of the Plan. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

7. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Employer contributions.

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available per the financial statements as of December 31, 2021 and 2020 to the Form 5500:

	2021	(Restated) 2020
Net assets available for benefits per the financial statements	**$ 4,458,776**	$ 4,335,918
Less: Current year receivables	**(14,971)**	-
Plus: Excess contributions	**12,291**	-
Net assets available for benefits per Form 5500	**$ 4,456,096**	$ 4,335,918

The following is a reconciliation of cash as of December 31, 2021 and 2020 to the Form 5500:

	2021	(Restated) 2020
Cash per the financial statements	**$ -**	$ 4,168,384
Money market funds	**60,450**	-
Notes receivable from participants	**-**	167,534
Cash per Form 5500	**$ 60,450**	$ 4,335,918

8. Reconciliation of Financial Statements to Form 5500, Continued

The following is a reconciliation of total contributions as of December 31, 2021 to the Form 5500:

		2021
Total contributions per the financial statements	$	320,619
Less: Current year receivables		(14,971)
Plus: Excess contributions		12,291
Total contributions per Form 5500	$	317,939

9. Delinquent Participant Contributions

During the transition from PLIC to FMTC, there was a period of time in the 2021 Plan Year in which certain participant deferral rate changes were not being updated by the Employer in a timely manner. As disclosed in the accompanying Schedule of Delinquent Participant Transactions, the Company is in the process of taking corrective action in which contributions plus lost earnings will be processed and deposited to participant accounts.

Martin Preferred Foods LP Employees 401(k) Plan
EIN 76-0577635; Plan Number 001
Schedule H, Line 4a -
Schedule of Delinquent Participant Transactions
December 31, 2021

Participant Contributions Transferred Late to Plan Check here if late Participant Loan Repayments are included:		Total that Consitute Nonexept Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program ("VFCP") and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
		$0	$0	$1,976	$0

See Independent Auditor's Report.

Martin Preferred Foods LP Employees 401(k) Plan
EIN 76-0577635; Plan Number 001
Schedule H, Line 4i -
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Fidelity Freedom Index 2035	Mutual fund	**	$ 492,385
*	Fidelity Freedom Index 2025	Mutual fund	**	474,182
*	Fidelity Freedom Index 2050	Mutual fund	**	444,988
	DFA U.S. Core Equity II	Mutual fund	**	409,487
*	Fidelity 500 Index	Mutual fund	**	394,417
	Vanguard Total Bond Market Inds	Mutual fund	**	278,042
*	Fidelity Freedom Index 2040	Mutual fund	**	274,989
*	Fidelity Freedom Index 2055	Mutual fund	**	261,555
	DFA Int'nl Core Equity	Mutual fund	**	255,154
*	Fidelity Freedom Index 2045	Mutual fund	**	233,337
*	Fidelity Freedom Index 2030	Mutual fund	**	216,050
*	Fidelity Freedom Index 2015	Mutual fund	**	148,458
	DFA Emerging Mkts Core Equity	Mutual fund	**	86,431
*	Fidelity Freedom Index 2020	Mutual fund	**	85,641
	Gabelli U.S. Treasury MMKT	Money market fund	**	60,450
*	Fidelity Freedom Index 2060	Mutual fund	**	56,532
	Vanguard Real Estate Index	Mutual fund	**	49,879
*	Fidelity Freedom Index 2005	Mutual fund	**	37,631
*	Fidelity Total Market Index	Mutual fund	**	31,242
*	Fidelity Large Cap Growth Index	Mutual fund	**	25,165
*	Fidelity Freedom Index Income	Mutual fund	**	13,141
*	Fidelity Mid Cap Index	Mutual fund	**	12,223
	Vanguard Mid-Cap Growth Index	Mutual fund	**	9,867
*	Fidelity International Index	Mutual fund	**	1,239
	Vanguard Value Index	Mutual fund	**	1,055
	Vanguard Short-Term Bond Index	Mutual fund	**	371
*	Fidelity Freedom Index 2065	Mutual fund	**	63
				4,353,974
*	**Participant Loans**	4.25% to 6.50%, various maturity dates through 2026	-	102,122
	Total			$ 4,456,096

* Represents a party-in-interest.

See Independent Auditor's Report.

MARTIN PREFERRED FOODS LP EMPLOYEES 401(k) PLAN

Financial Statements and Schedule

As of December 31, 2021 and 2020
and for the year ended December 31, 2021
with Independent Auditor's Report

Martin Preferred Foods LP Employees 401(k) Plan
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* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, have been omitted because they are not applicable.

Wrinkle, Gardner & Company, P.C.
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Management of
the Martin Preferred Foods, LP Employees 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed audits of the financial statements of the Martin Preferred Foods, LP Employees 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from Fidelity Management Trust Company ("FMTC") as of December 31, 2021, and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2021 Financial Statements section—

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- the information in the accompanying 2021 financial statements related to assets held by and certified to FMTC agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

3231 FM 528 Friendswood, Texas 77546 ● Phone (281) 338-1120 ● Fax (281) 338-1098

Basis for Opinion on the 2021 Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Martin Preferred Foods, LP Employees 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Martin Preferred Foods, LP Employees 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Martin Preferred Foods, LP Employees 401(k) Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Martin Preferred Foods, LP Employees 401 (k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2021 and Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021, are presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules other than the information agreed to or derived from the certified investment information, including its form and content, was presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, was presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information

prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Restated Financial Statements

We were engaged to audit the 2020 financial statements of the Martin Preferred Foods, LP Employees 401 (k) Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 4, 2021, except for the effects of the restatement described in Note 1 to the financial statements as to which the date is September 26, 2022, we indicated *(a)* because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and *(b)* the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Whitley, Gardner & Company, P.C.

Friendswood, Texas
October 14, 2022

Martin Preferred Foods LP Employees 401(k) Plan
Statements of Net Assets Available for Benefits

	December 31	
	2021	**(Restated) 2020**
Assets:		
Cash	**$ -**	$ 4,168,384
Investments, at fair value	**4,353,974**	-
Receivables:		
Employer contributions	**9,897**	-
Participant contributions	**5,074**	-
Notes receivable from participants	**102,122**	167,534
Total receivables	**117,093**	167,534
Total assets	**4,471,067**	4,335,918
Liabilities:		
Excess contributions	**12,291**	**-**
Total liabilities	**12,291**	**-**
Net assets available for benefits	**$ 4,458,776**	$ 4,335,918

The accompanying notes are an integral part of these financial statements.

Martin Preferred Foods LP Employees 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2021

Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	**$**	**321,263**
Dividends and interest		**96,934**
Total investment income		**418,197**
Interest income on notes receivable from participants		**6,760**
Contributions:		
Employer		**9,897**
Participant		**310,722**
Total contributions		**320,619**
Total additions		**745,576**
Deductions from net assets attributed to:		
Benefits and withdrawals		**588,532**
Administrative fees		**34,186**
Total deductions		**622,718**
Net change in net assets available for benefits		**122,858**
Net assets available for benefits at beginning of year		**4,335,918**
Net assets available for benefits at end of year	**$**	**4,458,776**

The accompanying notes are an integral part of these financial statements.

1. Description of the Plan

The following description of the Martin Preferred Foods LP Employees 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan was established effective January 1, 1997, as a defined-contribution plan. The Plan, sponsored by Martin Preferred Foods, L.P. (the "Company" or "Employer"), has an income deferral feature under 401(k) of the Internal Revenue Code ("IRC") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

On March 11, 2020, the World Health Organization declared COVID-19 a pandemic. On March 27, 2020, the "Coronavirus Aid, Relief and Economic Security Act" (the "CARES Act") was signed into law. The CARES Act, among other things, included several relief provisions available to tax-qualified retirement plans and their participants. The Plan's management evaluated the relief provisions available to the plan participants and implemented the following provisions for 2020:

- Coronavirus distributions up to $100,000;

- Increased the maximum loan amount to the lesser of $100,000 or 100% of the vested balance for loans taken out between March 27, 2020 and September 22, 2020;

- Loan repayment suspension and extension of loan terms up to one year; and

- Suspension of Required Minimum Distribution for 2020.

Change in Trustee

During 2020, the decision was made to change the Plan's trustee from Principle Life Insurance Company ("PLIC") to Fidelity Management Trust Company ("FMTC"). In December 2020, the Plan's investments were liquidated and the proceeds were held in a non-interest bearing cash account at December 31, 2020 pending distribution to FMTC, which occurred in January 2021.

Eligibility

An employee becomes eligible to participate in the Plan after attaining the age of 18 and having completed three months of service. An employee may enroll in the Plan on the first day of the month coinciding with or next following the completion of the service requirement.

1. Description of the Plan, Continued

Contributions

As employees become eligible to participate in the Plan, they are automatically enrolled as a participant and, within a reasonable period of time thereafter, begin to defer 2% of their eligible income unless they request otherwise. Each participant's contribution is based upon a percentage of annual compensation which is determined by the individual and is limited to the maximum allowable as determined each year by Internal Revenue Service ("IRS") limits. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants direct the investment of their contributions into various investment options offered by the Plan. Contributions are subject to certain limitations.

Employees may also designate all or a portion of their 401(k) elective deferral contributions as Roth elective deferral contributions. Roth elective deferral contributions are not pre-tax and must be designated as such before the deferral is made.

The Employer may make a discretionary matching contribution equal to a percentage of the participant's contribution as determined by the Employer prior to the end of the Plan year. Additionally, the Employer may make qualified non-elective contributions on behalf of eligible, non-highly compensated employees or additional employer contributions, at its discretion. Such contributions shall be allocated to each employee in proportion to their compensation as a percentage of the compensation of all eligible employees. For the year ending December 31, 2021, the Company made a discretionary matching contribution of 1% of the eligible compensation that a participant contributes to the Plan. The discretionary matching contributions are directed by Plan participants into various investment options offered by the Plan.

Participant Accounts

The Plan provides for participant-directed investment programs for individual participants as provided by the Custodian. Each participant's account is credited with the participant's contribution and allocations of (a) the Employer's contribution and, (b) Plan earnings, and charged with transaction and service-based fees. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

1. Description of the Plan, Continued

Vesting

Participants are immediately vested in their contributions and related earnings. Vesting in the Employer's matching contributions and earnings is in accordance with the following schedule:

Years of Service for Vesting	Percentage
Less than 1	0%
1	20%
2	40%
3	60%
4	80%
5 or more	100%

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Participants may be granted two loans during any one-year period, and only two loans may be outstanding at a time. The loans are secured by the balance in the participant's account, and bear a reasonable rate of interest determined by the Plan Administrator based on prevailing interest rates. The interest rate remains fixed throughout the duration of the loan. Principal and interest are paid ratably through after-tax payroll deductions.

Payment of Benefits

On termination of service, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in their account. Participants are also eligible for distribution in the event of retirement, incurring financial hardship, death, or disability.

Forfeited Accounts

Forfeitures occur when a participant terminates employment before becoming 100% vested with respect to the Employer contributions. As of December 31, 2021 and 2020, forfeited nonvested accounts totaled $60,076 and $50,003 respectively. These accounts can be used to pay administrative expenses of the Plan or to reduce future Employer contributions. During 2021, no forfeitures were used to reduce Employer contributions.

2. Summary of Significant Accounting Policies

Basis of Accounting
The accompanying financial statements are prepared under the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP").

Estimates
The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants
Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded when earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Excess Contributions
Amounts payable to participants totaling $12,291 as of December 31, 2021 for contributions in excess of amounts allowed by the IRS are recorded as excess contributions, with a corresponding reduction to contributions from participants. The Plan distributed the 2021 excess contributions to the applicable participants subsequent to March 15, 2022 and was subject to a 10% penalty on excess amounts not distributed.

Benefits and Withdrawals
Benefits are recorded when paid.

2. Summary of Significant Accounting Policies, Continued

Administrative Fees

Administrative fees incurred by the Plan included advisory fees of $16,087 and recordkeeping fees of $18,100. Expenses that are paid by the Plan Sponsor are excluded from these financial statements. During the year ended December 31, 2021, the Plan Sponsor paid $16,000 in administrative expenses.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate risk, market risk, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

The continued global economic uncertainty associated with the novel COVID-19 pandemic has resulted in significant volatility in global financial markets. This volatility has affected, and may continue to affect, the value of the Plan's net assets available for benefits. The effects of economic and market conditions subsequent to December 31, 2021 are not reflected in these financial statements and future effects on the Plan's net assets available for benefits cannot be predicted due to uncertainty regarding the duration and scope of the pandemic and other changing market conditions.

Subsequent Events

The Plan has evaluated subsequent events through October 14, 2022, which is the date the financial statements were available to be issued, and has concluded that there are no significant events to be reported.

3. Income Tax Status

The Company adopted a volume submitter profit sharing plan with CODA sponsored by FMTC. The volume submitter plan received a favorable opinion letter from the IRS dated June 30, 2020, which stated that the volume submitter plan, as then designed, was in compliance with applicable requirements of the IRC. The Company believes the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC. Therefore, no provision for income tax has been included in the Plan's financial statements.

3. Income Tax Status, Continued

U.S. GAAP requires the Company to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Furthermore, 2018 and later remain subject to examination by the IRS.

4. Information Certified by Trustee (Unaudited)

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, FMTC, the Plan's trustee for 2021, has certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate:

December 31, 2021		
Money market fund	**$**	**60,450**
Mutual funds	**$**	**4,293,524**
Notes receivable from participants	**$**	**102,122**

Year Ended December 31, 2021		
Net appreciation in fair value of investments	**$**	**321,263**
Dividends and interest	**$**	**96,934**
Interest income on notes receivable from participants	**$**	**6,760**

PLIC, the Plan's trustee for 2020, certified that the following data included in the accompanying financial statements are complete and accurate:

December 31, 2020 (Restated)		
Cash	$	4,168,384
Notes receivable from participants	$	167,534

5. Fair Value Measurements

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 820, *Fair Value Measurements and Disclosures* ("ASC 820"), establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;

- Quoted prices for identical or similar assets or liabilities in inactive markets;

- Inputs other than quoted prices that are observable for the asset or liability;

- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

- If the assets or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

5. Fair Value Measurements, Continued

In determining fair value, the Plan uses the market approach, which uses prices and other relevant data based on market transactions involving identical or comparable assets and liabilities.

Following is a description of the valuation methodologies used for assets measured at fair value.

Money market fund: Valued using daily published floating net asset values ("NAV") of fund shares.

Mutual funds: Valued at the quoted NAV of the shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets measured at fair value on a recurring basis as of December 31, 2021.

	Investments at Fair Value as of December 31, 2021			
	Level 1	**Level 2**	**Level 3**	**Total**
Money market fund	**$ 60,450**	**$ -**	**$ -**	**$ 60,450**
Mutual funds	**4,293,524**	**-**	**-**	**4,293,524**
Total investments at fair value	**$ 4,353,974**	**$ -**	**$ -**	**$ 4,353,974**

As per Note 1, the Plan's investments were liquidated and the proceeds were held in a non-interest bearing cash account at December 31, 2020. Accordingly, no fair value hierarchy is presented as of December 31, 2020.

6. Party-in-Interest Transactions

Certain Plan investments are shares of mutual funds managed by Fidelity Investments. FMTC is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid to FMTC in 2021 totaled $18,099.

6. Party-in-Interest Transactions, Continued

The Plan issues notes receivable from participants and certain fees to the Trustee for the daily operational services of the Plan. These transactions qualify as party-in-interest transactions, as defined by ERISA. However, such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA.

7. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their Employer contributions.

8. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available per the financial statements as of December 31, 2021 and 2020 to the Form 5500:

	2021	(Restated) 2020
Net assets available for benefits per the financial statements	**$ 4,458,776**	$ 4,335,918
Less: Current year receivables	**(14,971)**	-
Plus: Excess contributions	**12,291**	-
Net assets available for benefits per Form 5500	**$ 4,456,096**	$ 4,335,918

The following is a reconciliation of cash as of December 31, 2021 and 2020 to the Form 5500:

	2021	(Restated) 2020
Cash per the financial statements	**$ -**	$ 4,168,384
Money market funds	**60,450**	-
Notes receivable from participants	**-**	167,534
Cash per Form 5500	**$ 60,450**	$ 4,335,918

8. Reconciliation of Financial Statements to Form 5500, Continued

The following is a reconciliation of total contributions as of December 31, 2021 to the Form 5500:

		2021
Total contributions per the financial statements	$	320,619
Less: Current year receivables		(14,971)
Plus: Excess contributions		12,291
Total contributions per Form 5500	$	317,939

9. Delinquent Participant Contributions

During the transition from PLIC to FMTC, there was a period of time in the 2021 Plan Year in which certain participant deferral rate changes were not being updated by the Employer in a timely manner. As disclosed in the accompanying Schedule of Delinquent Participant Transactions, the Company is in the process of taking corrective action in which contributions plus lost earnings will be processed and deposited to participant accounts.

Martin Preferred Foods LP Employees 401(k) Plan
EIN 76-0577635; Plan Number 001
Schedule H, Line 4a -
Schedule of Delinquent Participant Transactions
December 31, 2021

Participant Contributions Transferred Late to Plan Check here if late Participant Loan Repayments are included:		Total that Consitute Nonexept Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program ("VFCP") and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
		$0	$0	$1,976	$0

See Independent Auditor's Report.

Martin Preferred Foods LP Employees 401(k) Plan
EIN 76-0577635; Plan Number 001
Schedule H, Line 4i -
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Fidelity Freedom Index 2035	Mutual fund	**	$ 492,385
*	Fidelity Freedom Index 2025	Mutual fund	**	474,182
*	Fidelity Freedom Index 2050	Mutual fund	**	444,988
	DFA U.S. Core Equity II	Mutual fund	**	409,487
*	Fidelity 500 Index	Mutual fund	**	394,417
	Vanguard Total Bond Market Inds	Mutual fund	**	278,042
*	Fidelity Freedom Index 2040	Mutual fund	**	274,989
*	Fidelity Freedom Index 2055	Mutual fund	**	261,555
	DFA Int'nl Core Equity	Mutual fund	**	255,154
*	Fidelity Freedom Index 2045	Mutual fund	**	233,337
*	Fidelity Freedom Index 2030	Mutual fund	**	216,050
*	Fidelity Freedom Index 2015	Mutual fund	**	148,458
	DFA Emerging Mkts Core Equity	Mutual fund	**	86,431
*	Fidelity Freedom Index 2020	Mutual fund	**	85,641
	Gabelli U.S. Treasury MMKT	Money market fund	**	60,450
*	Fidelity Freedom Index 2060	Mutual fund	**	56,532
	Vanguard Real Estate Index	Mutual fund	**	49,879
*	Fidelity Freedom Index 2005	Mutual fund	**	37,631
*	Fidelity Total Market Index	Mutual fund	**	31,242
*	Fidelity Large Cap Growth Index	Mutual fund	**	25,165
*	Fidelity Freedom Index Income	Mutual fund	**	13,141
*	Fidelity Mid Cap Index	Mutual fund	**	12,223
	Vanguard Mid-Cap Growth Index	Mutual fund	**	9,867
*	Fidelity International Index	Mutual fund	**	1,239
	Vanguard Value Index	Mutual fund	**	1,055
	Vanguard Short-Term Bond Index	Mutual fund	**	371
*	Fidelity Freedom Index 2065	Mutual fund	**	63
				4,353,974
*	**Participant Loans**	4.25% to 6.50%, various maturity dates through 2026	-	102,122
	Total			$ 4,456,096

* Represents a party-in-interest.

See Independent Auditor's Report.