

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☒ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/2021</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/2021</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>07/01/2021</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS</u> <u>333 WESTCHESTER AVENUE</u> <u>WHITE PLAINS, NY 10604</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>86-3429387</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>914-367-5000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>813000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>86-3429387</u>	2c Plan Sponsor's telephone number <u>914-367-5000</u>	2d Business code (see instructions) <u>813000</u>	
2b Employer Identification Number (EIN) <u>86-3429387</u>					
2c Plan Sponsor's telephone number <u>914-367-5000</u>					
2d Business code (see instructions) <u>813000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	LESLIE BOSTIC
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	DONALD TAYLOR
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor AMALGAMATED EMPLOYEE BENEFITS ADMIN 333 WESTCHESTER AVENUE WHITE PLAINS, NY 10604	3b Administrator's EIN 13-3432221
	3c Administrator's telephone number 914-367-5000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 531
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year.....	6a(1) 531
a(2) Total number of active participants at the end of the plan year	6a(2) 514
b Retired or separated participants receiving benefits.....	6b 464
c Other retired or separated participants entitled to future benefits	6c 411
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 1389
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 117
f Total. Add lines 6d and 6e	6f 1506
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 39
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 25

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS	D Employer Identification Number (EIN) 86-3429387

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	0
(2) Actuarial value of assets for funding standard account	1b(2)	1
c (1) Accrued liability for plan using immediate gain methods	1c(1)	0
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	0
(b) Accrued liability under entry age normal method	1c(2)(b)	0
(c) Normal cost under entry age normal method	1c(2)(c)	0
(3) Accrued liability under unit credit cost method	1c(3)	1
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	0
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	0
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	0
(3) Expected plan disbursements for the plan year.....	1d(3)	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	10/06/2022
Signature of actuary	Date
FIONA LISTON	20-04267
Type or print name of actuary	Most recent enrollment number
CHEIRON, INC.	703-893-1456
Firm name	Telephone number (including area code)
8300 GREENSBORO DRIVE, SUITE 800, MCLEAN, VA 22102	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	0
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	0	0
(2) For terminated vested participants	0	0
(3) For active participants:		
(a) Non-vested benefits.....		0
(b) Vested benefits.....		0
(c) Total active	0	0
(4) Total	0	0
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2021	35854038		12/15/2021	383663	
08/15/2021	5844452				
09/15/2021	451932				
10/15/2021	365104				
11/15/2021	358183				
Totals ▶			3(b)	43257372	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	100.0 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.75 %	7.75 %	
e Expense loading	6e	25.5 % ☐ N/A	%	☒ N/A
f Salary scale	6f	3.75 % ☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.9 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.7 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	7748009	421420
4	-2047404	-111360
1	-1811073	-96690

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	1195174

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	1723817
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	73620751
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	275264
e Total charges. Add lines 9a through 9d.....	9e	7513909

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	26686824
g Employer contributions. Total from column (b) of line 3.....	9g	43257372
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	16560805
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	2636696
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	61019131
(2) "RPA '94" override (90% current liability FFL)	9j(2)	114755693
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	77522140
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	70008231
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
--	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
--	--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS	D Employer Identification Number (EIN) 86-3429387	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK
22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST GLOBAL PARTNERS OFFSHORE
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CROW HOLDING
27-4077052

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MORGAN STANLEY SMITH BARNEY LLC
20-8764829

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

METROPOLITAN WEST TOTAL RETURN BOND

95-4625304

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK ADVISORS, LLC

23-2784752

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INVESTMENTS, LLC

13-3806694

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK INVESTMENT MANAGEMENT, LL

20-5319476

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARSH MC LENNAN AGENCY

36-1436010

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHEIRON INC

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	124254	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCCRAKEN, STEMERMAN & HOLSBERRY

94-1709555

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	65530	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGAMATED EMPLOYEE BENEFIT ADMIN

13-3432221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	49500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 72 50	NONE	41462	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GALINSKY PENSION & BENEFIT

P O BOX 21358 VALLEY FAIR PO
MAPLE RIDGE, BRITISH COLUMBIA CANADA CN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	19429	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SS & C TECHNOLOGIES

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	16666	Yes ☐ No ☒

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SS & C TECHNOLOGIES	15	16666

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMALGAMATED EMPLOYEE BENEFITS ADMIN 13-3432221	THE AMOUNT WAS PAID FOR RECORD KEEPING FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS</u>	D Employer Identification Number (EIN) <u>86-3429387</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL BUILDERS INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>PNC BANK, NATIONAL ASSOCIATION</u>		
c EIN-PN <u>22-1146430-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4518186</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO HOUSING INVESTMENT TRUST</u>		
b Name of sponsor of entity listed in (a): <u>BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>13-2614959-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5491116</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONGVIEW 600 SMALL CAP COLLECTIVE F</u>		
b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>		
c EIN-PN <u>13-4920330-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12383122</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONGVIEW LARGE CAP 500</u>		
b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>		
c EIN-PN <u>13-4920330-009</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21798836</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONGVIEW INTL VALUE EQUITY</u>		
b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>		
c EIN-PN <u>13-4920330-013</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7883876</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONGVIEW MIDCAP 400</u>		
b Name of sponsor of entity listed in (a): <u>AMALGAMATED BANK</u>		
c EIN-PN <u>13-4920330-011</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12292886</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LEGAL AND GENERAL MSCI ACWI</u>		
b Name of sponsor of entity listed in (a): <u>LEGAL & GENERAL INVESTMENT MANAGEMENT AMERICA, INC.</u>		
c EIN-PN <u>20-8058531-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4474643</u>

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS</u>	D Employer Identification Number (EIN) <u>86-3429387</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		128135
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		124725
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		5240123
(2) U.S. Government securities	1c(2)		1494656
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		781401
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		22858442
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		68842665
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		45754169
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		19963103

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	0 165187419
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	188994
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	38444
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 227438
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	0 164959981

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	43257372
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	43257372
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	15005
	(B) U.S. Government securities	2b(1)(B)	4812
	(C) Corporate debt instruments	2b(1)(C)	4193
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	24010
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	76988
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	399920
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	476908
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	88492752
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	88506084
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-13332
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	1009804
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	1009804

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		3682410
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		-527808
d Total income. Add all income amounts in column (b) and enter total.....	2d		47909364
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	4479367	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4479367
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	305656	
(2) Contract administrator fees.....	2i(2)	49500	
(3) Investment advisory and management fees.....	2i(3)	86474	
(4) Other.....	2i(4)	44779	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		486409
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4965776
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		42943588
l Transfers of assets:			
(1) To this plan.....	2l(1)		134929627
(2) From this plan.....	2l(2)		12913234

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MACNELL ACCOUNTING & COUNSULTING, L

(2) EIN: 30-0510353

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
NEW YORK HOTEL TRADE COUNCIL AND HOTEL ASSOCIATION OF NEW YORK CITY, INC. PENSION FUND	13-1764242	001	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 456938 _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES-RETIREMENT PLAN OF THE UNITE HERE INT'L AND LOCALS	D Employer Identification Number (EIN) 86-3429387

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3 0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☒ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☒ No
--	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer UNITE HERE

b EIN 13-3819434

c Dollar amount contributed by employer 42222656

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 09 Day 30 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 15.50

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): SPECIAL CONTRIBUTION \$41M

a Name of contributing employer UNITE HERE LOCAL 11

b EIN 95-2938571

c Dollar amount contributed by employer 166177

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 420.42

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): TIERS BASED ON SALARY

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☒

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 51.0 % Investment-Grade Debt: 27.0 % High-Yield Debt: 4.0 % Real Estate: 3.0 % Other: 15.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND
LOCALS PENSION FUND**

FINANCIAL STATEMENTS

DECEMBER 31, 2021

**RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND
LOCALS PENSION FUND**

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

DECEMBER 31, 2021

CONTENTS

	PAGE
Independent Auditor's Report	1
Statement of Net Assets Available for Benefits	3
Statement of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5-14
Supplemental Information	
Schedule of Administrative Expenses	15
Schedule of Assets Held at End of Year	16-21
Schedule of Reportable Transactions	22

MACNELL
ACCOUNTING & CONSULTING, LLP

9436 Springfield Avenue • Evanston, Illinois 60203

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Retirement Plan of the UNITE HERE
International and Locals Pension Fund
White Plains, NY

Opinion

We have audited the accompanying financial statements of the Retirement Plan of the UNITE HERE International and Locals Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the period from July 1, 2021 to December 31, 2021, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Retirement Plan of the UNITE HERE International and Locals Pension Fund as of December 31, 2021, and the changes in its net assets available for benefits for the period from July 1, 2021 to December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Retirement Plan of the UNITE HERE International and Locals Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Retirement Plan of the UNITE HERE International and Locals Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Retirement Plan of the UNITE HERE International and Locals Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Retirement Plan of the UNITE HERE International and Locals Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of administrative expenses, assets held at end of year, and reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

MacNell Accounting & Consulting, LLP

Certified Public Accountants

October 11, 2022

RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND

Statement of Net Assets Available for Benefits

December 31, 2021

	<u>2021</u>
Assets:	
Investments, at fair value:	
United States Government and Government agency obligations	\$ 1,494,656
Corporate obligations	781,401
Common stocks	22,858,442
Limited partnerships	13,198,882
Common collective trusts	68,842,665
Mutual funds	45,754,169
Hedge fund of funds	6,764,221
Short-term investments	5,240,123
Total investments	<u>164,934,559</u>
Receivables:	
Employer contributions, net of allowance	128,135
Accrued interest and dividends	14,690
Due from related parties	78,160
Total receivables	<u>220,985</u>
Other assets:	
Prepaid expenses	31,875
	<u>31,875</u>
Total assets	<u>165,187,419</u>
Liabilities and Net Assets:	
Liabilities	
Accounts payable and accrued expenses	188,994
Cash overdraft	3,993
Securities purchased and not settled	34,138
Due to New York Hotel Trades Coouncil and Hotel association of New York City, Inc. Pension Fund	313
Total liabilities	<u>227,438</u>
Net assets available for benefits	<u>\$ 164,959,981</u>

See accompanying notes to financial statements.

RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND

Statement of Changes in Net Assets Available for Benefits

Six months ended December 31, 2021

	<u>2021</u>
Additions:	
Investment income:	
Net appreciation in fair value of investments	\$ 4,110,222
Interest and dividends	542,718
	<u>4,652,940</u>
Less investment expenses	(86,474)
Total investment income	<u>4,566,466</u>
Contributions	
Employer contributions	43,257,372
Total contributions	<u>43,257,372</u>
Total additions	<u>47,823,838</u>
Deductions	
Retirement benefits	4,479,367
Administrative expenses	399,935
Total deductions	<u>4,879,302</u>
Foreign currency translation adjustment	(948)
Net increase in net assets	42,943,588
Net assets transfer from Consolidated Retirement Fund	134,929,627
Net assets transfer to New York Hotel Trade Council and Hotel Association of New York City, Inc. Pension Fund	(12,913,234)
Net assets available for benefits	
Beginning of year	—
End of year	\$ <u><u>164,959,981</u></u>

See accompanying notes to financial statements.

RETIREMENT PLAN OF UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021

NOTE 1. DESCRIPTION OF THE FUND

The following brief description of the Retirement Plan of the UNITE HERE International and Locals Pension Fund (the “Fund”) is provided for general information purposes only. Participants should refer to the Fund documents for a complete description of the Fund’s provisions which may vary by participating employers. The Fund was established with an effective date of July 1, 2021.

General - The Fund was formed to provide eligible participants, who are located throughout the United States and internationally, with pension upon their retirement. The Fund is comprised of a benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended.

The Fund is designated in Canada as a “foreign plan” under the Canadian Income Tax Act. Eligible employees working in Canada participate in the Fund, as set out in the Canadian Fund rules. The assets relating to the Canadian portion of the Fund are held and maintained in combination with assets relating to the U.S. portion of the Fund.

Pension Benefits – All eligible employees of the participating employers are required to participate as a condition of employment. Participants with five or more years of service are entitled to annual pension benefits beginning at normal retirement age; however, early retirement is permitted if the participant has attained the age of 55 and has completed 15 years of service. If participants terminate before rendering five years of service, they forfeit the right to receive the portion of their accumulated Plan benefits attributable to the employers’ contributions. All participants are fully vested with respect to the amounts contributed by them, regardless of years of service.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Investment Valuation and Income Recognition - The investments of the Fund are managed by independent investment managers. Investments are carried at fair value. The valuation for common stock and mutual funds are carried at fair value which generally represents quoted market prices or the net asset value of the fund as of the last business day of the year as provided by the custodian. Corporate obligations and Government Agency obligations are valued using pricing models that maximize the use of observable inputs for similar securities, including yields, credit ratings and broker quotes, if available. The investments in common collective

trusts are valued at their market value on the last business day of the year as established by the trusts. The limited partnerships and hedge funds of funds are carried at estimated fair value as determined by the investment manager. Short-term investments are carried at cost which approximates fair value.

Hedge fund of funds, private equity fund of funds and limited partnerships are valued at prices which approximate fair value. The fair value of certain investments in the underlying funds, which include securities for which fair value may not be readily available, are determined in good faith by the respective underlying funds, all of which are subject to a third party annual audit. The estimated fair values may differ from the values that would have been used had a ready market existed for these investments, and the difference could be significant. Furthermore, some of these funds have various lock up periods and they are not immediately liquid investments.

Purchases and sales of securities are recorded on a trade date basis. Interest and dividend income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Fund's gains and losses on investments bought and sold as well as held during the year.

Employer Contributions – Employer contributions due and not paid at year end are recorded as contributions receivable. Allowance for uncollected accounts is considered unnecessary and is not provided. Contributions are accounted for as exchange transactions.

Securities Purchased or Sold and not Settled - This represents the amounts due to or from the custodial bank for the purchase or sale of securities with trade dates prior to year end and settlement dates after year end.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Payment of Benefits - Benefit payments to participants are recorded upon paid.

Administrative Expenses - Administrative and investment related expenses are paid by the Fund.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Foreign Currency Translation – Certain assets of the Fund are held in Canadian currency. Canadian assets are translated into United States dollars, the Fund's primary currency, at the exchange rate in effect on the last day of the Plan's year. Earnings in foreign currency are translated at average prevailing rates during the year.

Withdrawal Liability – Withdrawal liability is assessed in accordance with the Multiemployer Pension Plan Amendments Act of 1980. Amounts not received are recorded as withdrawal liability receivable, net of management’s estimate of an amount that is deemed uncollectable. There was no withdrawal liability for the years ended December 31, 2021.

NOTE 3. FUNDING

The Fund is financed by employer contributions. The employer contribution rates are specified in the collective bargaining and participation agreements.

The Fund’s actuary has advised that the minimum funding requirements of ERISA are currently being met as of December 31, 2021.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Fund in full force and effect; however, the right to discontinue the Fund is reserved to the Trustees. Termination shall not permit any part of the Fund assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Fund will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Fund terminate at some future time will depend on the sufficiency of the Fund’s net assets at that time and the priority of those benefits.

In addition, certain benefits under the Fund are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Fund terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor’s pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant’s benefit protection is subject to certain limitation, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 5. TAX STATUS

The Fund obtained its determination letter on August 10, 2022 in which the Internal Revenue Service stated that the Fund, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code (IRC) and was, therefore, exempt from Federal income taxes under the provisions of Section 501(a). The Fund’s administrator believes that the Fund is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

NOTE 6. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the

lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Basis of Fair Value Measurement:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2021.

Short-term investments - These investments are valued at cost, which approximates fair value, and classified as level 1.

Fixed Income – The fair value of fixed income investments are based on last reported sale price or market quotations, typically obtained from the Pricing Services (i.e. third party pricing vendors and brokers). Market quotations may also include exchange trades and publicly-available bid/offer data from established market makers or quotation systems. U.S. Treasuries are classified as Level 1. Corporate obligation and Government agency are classified as Level 2.

Common Stock – Includes exchange traded funds and direct investments in private companies. Generally carried at fair value which represents quoted market prices or the net asset value of the fund as of the last business day of the year as provided by the custodian. They are classified as Level 1. Direct investments are classified as Level 3. These investments are initially valued at cost and subsequently valued by investment manager who follow the following valuation procedure:

Mutual Fund - The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Fund are registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at

that price. The mutual funds held by the Fund are considered to be actively traded. These investments are classified as Level 1.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The following tables set forth by level the fair value hierarchy, the major categories of investments measured at fair value at December 31, 2021:

	December 31, 2021			
	Total	Level 1	Level 2	Level 3
Short-term investments	\$ 5,240,123	\$ 5,240,123	\$ —	\$ —
Fixed income	2,276,057	1,252,665	1,023,392	—
Common stock	22,858,442	22,858,442	—	—
Mutual funds	45,754,169	45,754,169	—	—
Total assets in the fair value hierarchy	\$ 76,128,791	\$ 75,105,399	\$ 1,023,392	\$ —
Investments measured at net asset value*	88,805,768			
Total investments at fair value	\$ 164,934,559			

* In accordance with Subtopic 820-10, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient at December 31, 2021:

<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common collective trusts:				
International public equity	\$ 12,358,519	\$ —	Monthly	Prior Day to Same Day
U.S. public equity	46,474,844	—	Daily	Same Day
Real estate:				
AFL-CIO Housing Investment Trust (a)	5,491,116	—	Monthly	15 Days prior to last business day of month
AFL-CIO Building Investment Trust	4,518,186	—	Quarterly	One Year (b)
Hedge fund of funds:				
Hedge fund of funds	108,716	—	(c)	(c)
Hedge fund of funds	6,655,505	166,618	(d)	(d)
Partnerships:				
Private equity funds	12,985,749	1,809,975	(e)	(e)
Real estate partnerships	<u>213,133</u>	<u>171,671</u>	(e)	(e)
Total	\$ <u>88,805,768</u>	\$ <u>2,148,264</u>		

Common Collective Trusts – This category primarily represents pooled funds with investments primarily in the public equity. Also included are real estate investments.

Hedge Funds – Includes investments in individual hedge funds along with investment in hedge fund of funds. The hedge fund of fund investments invest in a limited range of investment vehicles, including, but not limited to, leveraged and whole loan funds, distressed strategies funds, real estate related strategies funds, activist oriented strategies funds and collateralized debt obligation recovery funds.

Partnerships – Includes private equity investments focusing on the following strategies: buyouts, growth, venture, special situations and distressed debt. Also includes real estate.

(a) The investment objective of the AFL-CIO Housing Investment Trust is to generate competitive risk-adjusted total rates of return by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations.

(b) The fund may honor redemption requests as of the end of a quarter following receipt of notice of withdrawal. The Trust Agreement does not require the Trustee to liquidate assets or defer investments to fund or satisfy redemption requests within one year. The Trust is subject to regulations promulgated by the Controller of Currency, which require in most circumstances that redemptions be completed by the expiration of the Trust's one-year notice.

(c) The investment fund is invested in a portfolio of defaulted bonds issued by the Republic of Peru. The investment fund is illiquid and can only be redeemed subject to the determination of the investment manager considering the investment fund's settlement with the Peruvian government.

(d) The portfolios in which the fund may invest are generally expected to be highly illiquid. The fund expects to invest in a limited range of investment vehicles, including, but not limited to,

leveraged and whole loan funds, distressed strategies funds, real estate related strategies funds, activist oriented strategies funds and collateralized debt obligation recovery funds.

Shareholders have the right to redeem all or a portion of the applicable shares to the maximum extent permitted by the terms relating to the fund's investments in underlying investment vehicles. The fund will not invest in any fund or investment vehicle that has an initial lock-up period of more than five years. Redemptions, once permissible, shall take place as of the close of business on the last business day of any calendar quarter, or any other date determined by the Board. In order to effect a redemption, a shareholder shall be required to provide not less than 95 days' prior written notice of any such redemption request. Given the highly illiquid nature of the fund's investments, there can be no assurances that the fund will be able to obtain the proceeds necessary to fund redemption on any applicable redemption date, particularly in the early years of the fund. There may be instances when the fund cannot effect a complete redemption from an underlying vehicle, in which case shareholders would receive a pro rata portion of a redemption request.

(e) Each partnership investment has its own termination agreement and generally may extend the termination date if approved in accordance with the respective Limited Partnership Agreement. The Private Equity Fund of Funds Partnerships invest in private collective investment funds and other limited partnerships. The Private Equity Partnerships seek capital appreciation through equity, private equity, private debt, and/or distressed investments. The Real Estate Partnerships invest in real estate properties and real estate related debt and investments.

NOTE 7. RELATED PARTY TRANSACTIONS

Retirement benefits are administered for the Fund by Amalgamated Employee Benefits Administrators, Inc. (AEBA). Annual Fund service expenses of \$49,500 represent amounts charged by AEBA for administrative services conducted for the Fund for 2021.

Certain other funds serviced by AEBA are referred to as "related parties" in the accompanying financial statements. Included in due from related parties is \$78,160 from the Consolidated Retirement Plan.

The Fund maintains a banking and custodial relationship and invests in various products sponsored by the Amalgamated Bank (the "Bank"). The Bank is a party-in-interest to the Fund. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

NOTE 8. ACTUARIAL INFORMATION

Actuarial valuations of the Fund were made by the consulting actuary as of July 1, 2021. Information shown in the reports included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$	78,168,307
Other vested benefits		54,439,699
		132,608,006

Nonvested benefits

Total actuarial present value of accumulated plan benefits	\$	1,715,583
		134,323,589

The actuarial cost method used in the valuations is the Projected Unit Funding Method. Some of the more significant actuarial assumptions used in the January 1, 2021 valuation were:

- Mortality rates:

Sex distinct RP- 2000 Healthy Mortality Table with white collar adjustment and fully generational, reflecting mortality improvements with Scale AA (non-disabled)

Rates in accordance with disability mortality tables under Revenue Ruling 96-7 (disabled)

- Retirement – A varying rate from 2% to 100% ranging from age 55 to 67
- Employee turnover – Rates developed based on industry averages
- Disability – Rates based upon various insurance companies statistics
- Net investment rate of return – 7.75%.

The above actuarial assumptions are based on the presumption that the Fund will continue. Were the Fund to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Since the information on the actuarial present value of accumulated plan benefits as of December 31, 2021 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Fund as of December 31, 2021, and the changes in its financial status for the year then ended, only a presentation of the net assets available for benefits and changes therein as of and for the year ended December 31, 2021.

Under the Pension Protection Act of 2006, the Fund is required to provide an actuarial certification as to its funded status. Therefore, as of January 1, 2021, the actuary reported that the Fund is not in endangered, critical, or critical and declining status in the 2021 plan year.

NOTE 9. SPIN-OFF

The Board of Trustees of the Consolidated Retirement Fund (the "CRF Trustees") determined that a spin-off of certain assets and liabilities of the Consolidated Retirement Fund would be in the best interests of the participants and beneficiaries in the Consolidated Retirement Fund. As such, the CRF Trustees approved a spin-off of the assets and liabilities of the Consolidated Retirement Fund with respect to certain participants ("UNITE HERE Participants") who are current or past employees of UNITE HERE International and its local unions into a newly established Taft-Hartley fund, the UNITE HERE International and Local Pension Fund (the "UHILPF") (the "Spin-off"). The Board of Trustees of the UHILPF is the plan sponsors of the Retirement Plan of the UNITE HERE International and Locals Pension Fund, a multiemployer defined benefit pension plan designed to be a qualified plan under Section 401(a) of the IRC that provides benefits to the UNITE HERE Participants. The parties to the Spin-off entered into a written agreement, dated as of December 13, 2020, setting forth the terms of Spin-off. By letter dated June 29, 2021, the PBGC approved the Spin-off. Net assets of \$134,929,627 were transferred to the UNITE HERE International and Locals Pension Fund in 2021 in accordance with the written agreement for the spin-off.

The Board of Trustees of the Fund determined that a spin-off of certain assets and liabilities of the Fund would be in the best interests of the participants and beneficiaries in the Fund. As such, the Board of Trustees of the Fund approved a spin-off of the assets and liabilities of the Fund with respect to certain participants who are current or past employees of UNITE HERE Local Unions 6 and 25 into the New York Hotel Trade Council and Hotel Association of New York City, Inc. Pension Fund (the "HTC Fund"), an established Taft-Hartley fund. The parties to the Spin-off entered into a written agreement, dated as of December 13, 2020, setting forth the terms of Spin-off. By letter dated June 29, 2021, the PBGC approved the Spin-off. Net assets of \$12,913,234 were transferred from the Fund to HTC Fund in 2021 in accordance with the written agreement for the spin-off.

NOTE 10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of total additions paid per the financial statements to the Form 5500:

	Year Ended December 31, 2021
Total additions per the financial statements	\$ 47,823,838
Reclassified investment expenses for Form 5500	86,474
Reclassified foreign currency translation adjustment	(948)
Total additions per Form 5500	<u>\$ 47,909,364</u>

NOTE 11. CONCENTRATION

In early 2020, an outbreak of the novel strain of coronavirus (COVID-19) emerged globally. As a result, there have been mandates from federal, state, and local authorities resulting in an overall decline in economic activity. The Fund's revenue and operating results depend significantly on the occupation levels of their participants. The COVID-19 outbreak has significantly reduced the regional and local economies which has negatively impacted the Fund's participants. As a result, the Fund's financial condition, liquidity, and results of operations are negatively impacted. The ultimate impact of COVID-19 on the financial performance of the Fund is not reasonably estimable at this time.

NOTE 12. RISKS AND UNCERTAINTIES

The Fund invests in various investments. Investments are exposed to various risks such as economic, interest rate, market and sector risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Net Assets Available for Benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 13. SUBSEQUENT EVENTS

The Fund has evaluated subsequent events through October 11, 2022 the date the financial statements were available to be issued, and they have been evaluated in accordance with relevant accounting standards.

SUPPLEMENTAL INFORMATION

**RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND
LOCALS PENSION FUND**

Schedule of Administrative Expenses

Six months ended December 31, 2021

	<u>2021</u>
Third party administrative expenses	\$ 49,500
Professional Services	
Actuary	180,417
Legal	125,239
Other	
PBGC premiums	23,560
Insurance	15,145
Other expenses	<u>6,074</u>
Total administrative expenses	<u>\$ 399,935</u>

See accompanying notes to financial statements.

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
<u>U.S. GOVERNMENT AND AGENCY SECURITIES</u>						
UNITED STATES TREAS	\$144,000	-	2.75 %	02/15/2028	\$156,887	\$155,635
UNITED STATES TREAS	127,000	-	0.38	11/30/2025	124,562	123,165
UNITED STATES TREAS	154,000	-	0.38	12/31/2025	150,906	149,272
UNITED STATES TREAS	181,000	-	0.25	03/15/2024	180,336	178,846
UNITED STATES TREAS	149,000	-	0.75	05/31/2026	147,577	145,946
UNITED STATES TREAS	102,000	-	0.88	09/30/2026	100,729	100,184
UNITED STATES TREAS	111,000	-	3.38	05/15/2044	137,980	140,220
UNITED STATES TREAS	109,000	-	3.00	05/15/2045	128,377	130,843
UNITED STATES TREAS	126,000	-	2.00	02/15/2050	124,189	128,554
FN POOL FM3619	37,302	-	4.50	01/01/2050	40,762	39,912
FN POOL MA4387	129,662	-	2.00	07/01/2041	131,990	131,814
FN POOL MA4438	68,772	-	2.50	10/01/2051	70,932	70,265
					1,495,227	1,494,656
<u>CORPORATE OBLIGATIONS</u>						
AMAZON.COM, INC.	69,000	-	1.50	06/03/2030	67,374	66,938
APPLE, INC.	69,000	-	1.70	08/05/2031	67,490	67,416
BANK OF AMERICA CORP.	66,000	-	2.50	02/13/2031	66,982	66,172
CVS HEALTH CORP.	59,000	-	4.30	03/25/2028	67,148	66,432
CITIGROUP	61,000	-	3.67	07/24/2028	66,997	65,835
COMCAST CORPORATION	69,000	-	1.95	01/15/2031	68,024	67,685
ENTERPRISE PRODUCTS PARTNERS L.P.	43,000	-	2.80	01/31/2030	45,064	44,524
GOLDMAN SACHS GROUP	65,000	-	2.60	02/07/2030	66,937	66,092
JP MORGAN CHASE & CO	79,000	-	4.20	07/23/2029	89,628	88,442
UNITED HEALTH GROUP	68,000	-	2.75	05/15/2040	68,708	69,231
VERIZON COMMUNICATIONS	67,000	-	2.55	03/21/2031	68,238	67,671
WELLS FARGO	44,000	-	2.57	02/11/2031	45,015	44,963
					787,605	781,401
<u>HEDGE FUND OF FUNDS</u>						
ENTRUST CAP CLASS X SERIES 09302017	-	627	-	-	54,203	54,298
ENTRUST CAP CLASS X SERIES 12/31/17	-	623	-	-	54,323	54,418
ENTRUST SPECIAL OPPORTUNITIES FUND II	-	284,295	-	-	159,395	159,389
ENTRUST SPECIAL OPPORTUNITIES FUND III	-	4,517,703	-	-	4,026,535	3,722,291
ENTRUST PARTNERS OFFSHORE LLC	-	2,736,173	-	-	2,736,173	2,773,825
					7,030,629	6,764,221
<u>COMMON TRUST FUNDS</u>						
* AFL-CIO HOUSING INVESTMENT TRUST	-	4,829	-	-	5,541,800	5,491,116
* AFL BUILDERS INVESTMENT TRUST	-	529	-	-	4,137,191	4,518,186
* LONGVIEW INTL VALUE EQUITY	-	33,268	-	-	7,849,831	7,883,876
* LEGAL AND GENERAL MSCI ACWI	-	25,761	-	-	4,500,000	4,474,643
* LONVIEW LARGE CAP 500	-	12,666	-	-	19,520,915	21,798,836
LONVIEW MID CAP 400	-	4,058	-	-	11,586,614	12,292,886
LONVIEW 600 SMALL CAP COLLECTIVE FD	-	6,261	-	-	12,065,704	12,383,122
					65,202,055	68,842,665
<u>MUTUAL FUNDS</u>						
BLACKROCK HIGH YIELD BOND CLASS K	-	775,557	-	-	6,145,127	6,080,369
BLACKROCK LOW DURATION BOND CLASS K	-	1,863,178	-	-	18,093,023	17,905,136
METWEST TTL RETURN BOND FUND CL 1	-	1,598,748	-	-	17,577,045	17,442,341
WA SMASH SRS CR CMPLTN FUND	-	87,695	-	-	862,348	854,149
WESTERN ASSET SMASH SERIES C	-	77,593	-	-	752,434	743,341
WESTERN ASSET SMASH SERIES M	-	55,394	-	-	599,856	589,946
LM MARTIN CURRIE SMASH SER EM	-	172,770	-	-	2,250,616	2,138,887
					46,280,449	45,754,169
<u>COMMON STOCKS</u>						
AES CORP	-	6,112	-	-	\$144,854	\$148,522
AMERN INTL GROUP INC	-	3,432	-	-	195,967	195,144
APPLIED MATERIALS, INC.	-	1,283	-	-	182,946	201,893
BANK OF AMERICA CORP	-	5,571	-	-	241,828	247,854
BARRICK GOLD CORP	-	10,688	-	-	192,170	203,072

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
BAXTER INTERNATIONAL INC	\$ -	2,288	- %	-	184,207	196,402
BRISTOL MYERS SQUIBB CO	-	2,965	-	-	177,845	184,868
CIGNA CORP	-	860	-	-	178,982	197,482
CSX CORP	-	3,717	-	-	114,255	139,759
CATERPILLAR	-	495	-	-	95,284	102,336
CENTENE CORP	-	2,954	-	-	191,478	243,410
CHEVRONTXACO CORP	-	785	-	-	80,859	92,120
CISCO SYSTEMS, INC.	-	4,761	-	-	267,873	301,705
CITIGROUP INC	-	2,691	-	-	195,353	162,509
CORNING INC	-	6,116	-	-	235,557	227,699
FMC	-	2,310	-	-	221,561	253,846
FIRSTENERGY CORP	-	6,928	-	-	257,139	288,136
FREEPORT-MCMORAN INC	-	4,873	-	-	164,084	203,350
HUMANA INC	-	356	-	-	142,609	165,134
JP MORGAN CHASE & CO	-	1,249	-	-	208,890	197,779
LOWE'S COMPANIES	-	1,247	-	-	262,493	322,325
MARATHON PETROLEUM CORP	-	2,112	-	-	133,877	135,147
METLIFE INC	-	2,710	-	-	173,305	169,348
MORGAN STANLEY DEAN WITTER DISCOVER	-	2,254	-	-	237,815	221,253
P G E CORPORATION	-	10,877	-	-	108,659	132,047
PHILIP MORRIS INTERNATIONAL	-	2,322	-	-	238,628	220,590
QUALCOMM INC.	-	1,343	-	-	179,613	245,594
QURATE RETAIL INC	-	12,558	-	-	133,424	95,441
RAYTHEON TECHNOLOGIE	-	2,277	-	-	199,932	195,959
SOUTHWEST AIRLINES, CO.	-	794	-	-	34,138	34,015
TERADATA CORP	-	3,544	-	-	196,857	150,514
UNION PACIFIC CORP	-	462	-	-	94,961	116,392
VERIZON COMMUNICATIO	-	5,083	-	-	277,152	264,113
WELLS FARGO & CO	-	4,535	-	-	215,095	217,589
WILLIAMS COS INC	-	6,306	-	-	164,206	164,208
TECHNIP FMC PLC	-	12,846	-	-	98,706	76,048
ABCAM PLC-SPON ADR	-	3,405	-	-	70,438	80,188
ALARM.COM HOLDINGS INC(NSM)	-	953	-	-	78,338	80,824
ASPEN TECHNOLOGY	-	141	-	-	17,625	21,460
ATRION CORPORATION(NSM)	-	109	-	-	77,476	76,834
BIO-TECHNE CORP	-	187	-	-	95,432	96,743
BLACK KNIGHT INC	-	801	-	-	56,509	66,395
BLACKLINE INC	-	823	-	-	100,250	85,213
BRIGHT HORIZONS FAMILY SOLUT	-	612	-	-	89,083	77,039
BROOKS AUTOMATION INC	-	829	-	-	90,328	85,478
CABLE ONE INC	-	77	-	-	143,315	135,786
CASTLE BIOSCIENCES INC	-	504	-	-	35,656	21,606
COGENT COMMUNICATIONS HOLDINGS INC	-	922	-	-	66,744	67,472
COUPA SOFTWARE INC	-	93	-	-	22,321	14,699
CRYOPORT INC	-	277	-	-	19,163	16,390
DESCARTES SYSTEMS GROUP	-	637	-	-	52,840	52,667
DOUGLAS DYNAMICS INC	-	2,264	-	-	84,074	88,432
EVO PAYMENTS INC - CLASS A	-	3,252	-	-	79,465	83,251
ENDAVA PLC - SPON ADR	-	269	-	-	31,616	45,170
ENVESTNET INC	-	419	-	-	32,646	33,243
EVERTEC INC	-	1,867	-	-	88,136	93,313
EXPONENT INC	-	763	-	-	\$90,791	\$89,065
FLOOR & DECOR HOLD	-	667	-	-	86,102	86,717
GUIDEWIRE SOFTWARE INC	-	740	-	-	88,770	84,012
HAMILTON LANE INC - CLASS A	-	1,018	-	-	91,189	105,485
HEALTH EQUITY INC	-	1,118	-	-	75,618	49,460
HEICO CORP	-	885	-	-	108,395	113,740
IAA INC	-	1,685	-	-	95,815	85,295
JOHN BEAN TECHNOLOGIES	-	543	-	-	84,440	83,383
KINSALE CAPITAL GROUP INC	-	418	-	-	70,660	99,438
LEMAITRE VASCULAR INC	-	914	-	-	50,543	45,910
MEDPACE HOLDINGS INC	-	485	-	-	91,587	105,555
MESA LABORATORIES INC	-	288	-	-	91,861	94,490
MOMENTIVE GLOBAL INC	-	2,999	-	-	58,630	63,429
NOVANTA INC	-	616	-	-	101,587	108,619
ORTHOPEDIATRICS CORP	-	1,099	-	-	73,149	65,786
PROCORE TECHNOLOGIES INC	-	731	-	-	69,925	58,458
PROGYNY INC	-	947	-	-	53,133	47,681
PROS HOLDINGS INC	-	1,907	-	-	72,155	65,772
REPLIGEN CORP	-	294	-	-	89,756	77,863

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
SIMPSON MANUFACTURING CO INC	\$ -	653	- %	-	72,872	90,813
SITEONE LANDSCAPE SUPPLY INC	-	446	-	-	92,717	108,057
SPROUT SOCIAL INC	-	408	-	-	48,383	37,002
TREX COMPANY INC	-	652	-	-	70,794	88,040
TRUPANION INC	-	453	-	-	39,193	59,810
UTZ BRANDS INC	-	2,189	-	-	36,268	34,915
WD-40	-	195	-	-	44,485	47,705
WNS HOLDINGS LTD-ADR	-	651	-	-	53,548	57,431
WILLSCOT MOBILE MINI HOLDINGS CORP	-	2,301	-	-	73,920	93,973
WORKIVA INC	-	605	-	-	88,607	78,946
ACUSHNET HOLDINGS CORP	-	413	-	-	20,723	21,922
ALLETE INC	-	417	-	-	25,073	27,668
ALTRA INDUSTRIAL MOTION CORP	-	776	-	-	44,603	40,018
AMERICAN EQ INVT LIF	-	1,434	-	-	44,307	55,811
ARCONIC CORPORATION	-	995	-	-	32,476	32,845
ASHLAND GLOBAL HOLDINGS INC	-	239	-	-	21,820	25,731
ATKOR INC	-	559	-	-	55,889	62,155
AVANOS MEDICAL INC	-	651	-	-	20,454	22,570
AVIENT CORP	-	528	-	-	25,679	29,542
BARNES GROUP INC	-	528	-	-	23,364	24,600
BERRY GLOBAL GROUP	-	845	-	-	53,328	62,344
BLACK HILLS CORP	-	481	-	-	30,640	33,944
BRANDYWINE REALTY TRUST	-	2,437	-	-	33,479	32,705
BROADSTONE NET LEASE INC-A	-	597	-	-	15,011	14,818
CNX RESOURCES CORP	-	2,787	-	-	35,757	38,321
CHOICE HOTELS INTL INC.	-	162	-	-	20,949	25,270
CIRRUS LOGIC INC	-	360	-	-	30,798	33,127
CONCENTRIX CORP	-	161	-	-	26,901	28,758
CRACKER BARREL OLD COUNTRY STORE	-	192	-	-	28,635	24,699
DELEK US HLDGS INC	-	688	-	-	13,093	10,313
DELUXE CORP	-	319	-	-	11,775	10,243
DENNY'S CORP	-	701	-	-	11,899	11,216
DEVON ENERGY CORPORATION	-	1,520	-	-	52,834	66,956
DIODES INC	-	236	-	-	22,438	25,915
DRIL QUIP	-	291	-	-	7,369	5,727
EAST WEST BANCORP	-	1,429	-	-	112,148	112,434
FNB CORP	-	4,288	-	-	51,113	52,013
FIRST FINANCIAL BANCORP	-	1,431	-	-	34,129	34,888
FIRST INTERSTATE BANCYS-A	-	468	-	-	18,786	19,034
H.B. FULLER COMPANY	-	435	-	-	28,877	35,235
GREAT WESTERN BANCORP INC	-	1,004	-	-	\$32,685	\$34,096
GROUP 1 AUTOMOTIVE INC	-	173	-	-	34,343	33,773
H&E EQUIPMENT SERVICES INC	-	445	-	-	16,394	19,700
HANCOCK WHITNEY CORP	-	1,433	-	-	68,495	71,679
HANOVER INSURANCE	-	317	-	-	42,507	41,546
HELIX ENERGY SOLUTIONS GROUP INC	-	2,456	-	-	9,964	7,663
HUNTSMAN CORP	-	1,167	-	-	33,173	40,705
ITT INC	-	713	-	-	62,295	72,861
INDEPENDENCE REALTY TRUST INC	-	770	-	-	16,076	19,889
INTEGRA LIFESCIENCES HOLDING	-	493	-	-	35,195	33,026
INTEGER HOLDINGS CORP	-	365	-	-	33,538	31,240
J&J SNACK FOODS CORP	-	187	-	-	28,980	29,539
KBR INC	-	685	-	-	27,278	32,620
KAUFMAN & BROAD HOME CORP	-	758	-	-	31,499	33,905
KEMPER CORP	-	359	-	-	24,407	21,106
KIRBY CORP	-	401	-	-	20,818	23,827
KITE REALTY GROUP TRUST	-	1,193	-	-	25,082	25,984
LEGGETT & PLATT	-	451	-	-	21,424	18,563
LEXINGTON CORPORATE PPTYS	-	2,744	-	-	35,505	42,861
LIFE STORGE INC	-	293	-	-	33,698	44,882
LOUISIANA PACIFIC CORP	-	1,130	-	-	72,455	88,536
STEVEN MADDEN LTD	-	548	-	-	23,257	25,466
MAGNOLIA OIL & GAS CORP - A	-	1,927	-	-	34,046	36,362
MASTEX INC	-	900	-	-	79,980	83,052
MERITAGE HOMES CORP	-	370	-	-	37,962	45,162
N B T BANCORP INC	-	310	-	-	11,314	11,941
NCR CORPORATION	-	341	-	-	13,724	13,708
NATIONAL HEALTH INVESTORS INC	-	471	-	-	26,483	27,068
NETSCOUT SYSTEMS INC	-	715	-	-	19,827	23,652
NEXSTAR MEDIA GROUP INC-CL A	-	150	-	-	24,416	22,647

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
NUVASIVE INC	\$ -	260	- %	-	16,508	13,645
ON SEMICONDUCTOR CRP	-	979	-	-	48,537	66,494
OUTFRONT MEDIA INC	-	1,670	-	-	41,986	44,789
PAE INC	-	1,129	-	-	6,814	11,211
PATTERSON-UTI ENERGY INC	-	2,279	-	-	20,740	19,258
PERFORMANCE FOOD GROUP CO	-	605	-	-	29,718	27,763
PRIMORIS SERVICES CORP	-	792	-	-	20,521	18,992
PROG HOLDINS INC - W/I	-	444	-	-	19,789	20,029
PROSPERITY BANCSHARES INC	-	372	-	-	26,334	26,896
RPT REALTY	-	1,374	-	-	17,930	18,384
REGAL BELOIT	-	169	-	-	-	28,760
RENEWABLE ENERGY GROUP INC	-	356	-	-	17,909	15,109
S&T BANCORP INC	-	419	-	-	12,526	13,207
SAIA INC	-	60	-	-	14,885	20,222
SANDY SPRING BANCORP INC	-	409	-	-	18,700	19,665
SCOTTS COMPANY (THE)-CL A	-	116	-	-	17,526	18,676
SELECT MED HLDGS	-	667	-	-	24,143	19,610
SELECTIVE INSURANCE GROUP INC	-	620	-	-	49,273	50,803
SERVICE CORPORATION INTERNATIONAL	-	369	-	-	22,743	26,195
SKYWEST	-	323	-	-	16,797	12,694
SOUTH JERSEY INDUSTRIES INC	-	809	-	-	17,857	21,131
SOUTHWEST GAS HOLDINGS INC	-	345	-	-	23,542	24,167
SPECTRUM BRANDS INC	-	361	-	-	34,750	36,721
SPIRIT REALTY CAPITAL INC	-	842	-	-	40,446	40,576
STERLING BANCORP	-	1,030	-	-	25,727	26,564
STEWART INFORMATION SYSTEMS CORP	-	132	-	-	9,090	10,524
STIFEL FINANCIAL CORP	-	1,162	-	-	82,465	81,828
SUMMIT HOTEL PROPERTIES INC	-	1,219	-	-	12,385	11,897
SUMMIT MATERIALS INC - CL A	-	573	-	-	19,012	23,000
SYNOVUS FINL CORP	-	913	-	-	\$40,909	43,705
SYNNEX CORP	-	160	-	-	18,132	18,298
TTM TECHNOLOGIES	-	1,916	-	-	24,486	28,548
TERADYNE INC.	-	312	-	-	36,796	51,021
TEXAS ROADHOUSE INC	-	211	-	-	20,139	18,838
UMPQUA HOLDINGS CORP	-	2,711	-	-	56,006	52,160
UNIFIRST CORP/MA	-	159	-	-	35,613	33,454
VALLEY NATIONAL BANCORP	-	3,732	-	-	50,700	51,315
VIAVI SOLUTIONS INC	-	1,728	-	-	27,420	30,447
VISHAY INTERTECHNOLOGY IN	-	540	-	-	11,360	11,810
WEBSTER FINANCIAL CORP	-	1,206	-	-	65,772	67,343
WERNER ENTERPRISES	-	810	-	-	37,989	38,605
WESCO INTL INC	-	476	-	-	56,909	62,637
WESTERN ALLIANCE BCP	-	823	-	-	87,700	88,596
WOLVERINE WORLD WIDE	-	905	-	-	29,636	26,073
ZURN WATER SOLUTIONS CORP	-	759	-	-	48,773	27,628
ADIENT PLC	-	675	-	-	29,271	32,319

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
BANK OF NT BUTTERFIELD & SON	\$ -	599	- %	-	20,792	22,828
ESSENT GROUP LTD	-	535	-	-	23,994	24,359
ORTHO CLINICAL DIAGNOSTICS	-	711	-	-	13,942	15,208
TOWER SEMICONDUCTOR LTD	-	1,201	-	-	38,947	47,656
FLEXTRONICS INTL INC	-	2,458	-	-	47,141	45,055
AIA GROUP LTD - SPADR	-	2,372	-	-	105,536	95,651
ALIBABA GROUP HLDG	-	1,426	-	-	222,753	169,395
CHINA MERCHANTS BANK - UNSADR	-	1,759	-	-	71,541	68,073
COSAN SA - ASR	-	4,961	-	-	75,049	77,739
DELIVERY HERO SE ADR	-	3,981	-	-	56,027	45,065
EPAM SYSETMS INC	-	245	-	-	174,132	163,770
HDFC BANK LTD - ADR	-	1,343	-	-	95,246	87,389
ICICI BK LTD	-	6,322	-	-	129,977	125,112
JD.COM INC - ADR	-	1,135	-	-	87,874	79,529
MEITUAN - UNSPADR	-	2,426	-	-	167,973	140,247
MINIH GROUP LTD	-	626	-	-	51,092	55,869
LUKOIL PJSC - SPON ADR	-	795	-	-	79,808	71,391
BANK RAKYAT INDONESIA - UN ADR	-	4,901	-	-	72,140	70,329
TELEKOMUNIL INC	-	1,575	-	-	40,901	45,659
PING AN INSURANCE - ADR	-	6,033	-	-	84,270	86,513
PROSUS NV - SPON ADR	-	3,467	-	-	57,671	57,587
SBERBANK OF RUSSIA PJSC - SPONSORED ADR	-	4,334	-	-	86,991	68,261
SEA LTD-ADR	-	323	-	-	113,078	72,258
SUNNY OPTICAL TECH - UNSPADR	-	216	-	-	61,355	68,370
TAIWAN SEMICONDUCTOR MFG	-	3,934	-	-	460,777	473,300
TENCENT HOLDINGS LTD-UNSPADR	-	5,514	-	-	321,961	321,466
XINYI SOLAR HOLDINGS LTD - ADR	-	1,193	-	-	43,407	40,956
CREDICORP LTD	-	374	-	-	47,230	45,654
ADVANCED MICRO DEVICES, INC.	-	564	-	-	60,685	81,160
AFFIRM HLDGS INC	-	155	-	-	19,717	15,587
ALPHABET INC CL C	-	251	-	-	712,779	726,291
AMAZON.COM INC	-	208	-	-	705,180	693,543
APPLE COMPUTER INC	-	2,938	-	-	441,408	521,701
CARVANA CO	-	300	-	-	95,323	69,537
CHIPOTLE MEXICAN GRILL	-	73	-	-	138,228	127,622
COSTAR GROUP INC	-	372	-	-	32,362	29,399
DANAHER CORP DEL	-	255	-	-	80,482	83,898
DOCUSIGN INC	-	142	-	-	37,280	21,628
DOLLAR GEN CORP	-	176	-	-	38,213	41,506
DOORDASH INC - A	-	298	-	-	64,646	44,372
META PLATFORMS INC	-	1,381	-	-	488,971	464,499
FISERV INC	-	339	-	-	37,015	35,185
GENERAL ELECTRIC CO	-	306	-	-	\$32,348	\$28,908
THE GOLDMAN SACHS GROUP, INC.	-	186	-	-	74,356	71,154
HCA HEALTHCARE	-	249	-	-	63,856	63,973
INTUIT	-	201	-	-	113,802	129,287
INTUITIVE SURGICAL	-	333	-	-	111,812	119,647
ELI LILLY & COMPANY	-	301	-	-	67,977	83,142
LULULEMON ATHLETICA	-	131	-	-	56,404	51,280
MASTERCARD INC	-	322	-	-	115,453	115,701
MICROSOFT CORPORATION	-	2,229	-	-	662,713	749,657
MONGODB INC	-	108	-	-	52,355	57,170
NETFLIX, INC	-	194	-	-	113,560	116,873
NIKE, INC.	-	329	-	-	48,786	54,834
NVIDIA CORP	-	754	-	-	184,966	221,759
PAYPAL HLDGS INC	-	328	-	-	89,755	61,854
PINTEREST INC- CLASS A	-	944	-	-	50,182	34,314
ROPER INDS	-	73	-	-	33,641	35,906
ROSS STORES INC	-	428	-	-	49,995	48,912
S&P GLOBAL INC	-	93	-	-	41,333	43,889
THE CHARLES SCHWAB CORP	-	456	-	-	35,136	38,350

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
SEA LTD-ADR	\$ -	490	- %	-	165,866	109,618
SERVICENOW INC (NYS)	-	240	-	-	156,011	155,785
SHOPIFY INC - CLASS A	-	72	-	-	103,526	99,172
SNAP INC	-	1,981	-	-	158,510	93,166
SQUARE INC - A	-	290	-	-	74,421	46,838
STRYKER CORP	-	202	-	-	55,219	54,018
SYNOPSIS INC	-	206	-	-	64,570	75,911
TESLA INC	-	171	-	-	200,648	180,709
THERMO ELECTRON CORP	-	73	-	-	43,019	48,709
UNITED HEALTH CARE GROUP	-	249	-	-	101,475	125,033
VISA INC	-	773	-	-	177,624	167,517
ZOETIS INC	-	206	-	-	40,754	50,270
ZOOM VIDEO COMMUNICATIONS-A	-	186	-	-	50,354	34,207
ASML HLDS NV NY	-	73	-	-	61,187	58,118
					<u>22,491,889</u>	<u>22,858,442</u>
LIMITED PARTNERSHIPS						
INSIGHT EQUITY TE 3 LP	-	2,232,191	-	-	2,204,216	2,409,339
CROW HOLDINGS REALTY PARTNERS VII	-	1,872,618	-	-	171,464	213,133
PHAROS CAPITAL PARTNERS III LP	-	2,486,323	-	-	3,294,700	3,472,373
PHAROS CAPITAL PARTNERS II LP	-	10,000,000	-	-	4,970,616	5,003,337
BLUEWOLF CAPITAL FUND II LP LIMITED PA	-	11,517,474	-	-	-180,069	74,605
AEA Investors Fund VI LP	-	-	-	-	1,805,568	2,026,095
					<u>12,266,495</u>	<u>13,198,882</u>
SHORT-TERM INVESTMENTS						
* ENHANCED MONEY MARKET	-	4,654,017	-	-	4,654,017	4,654,017
MORGAN STANLEY BANK DEPOSIT PROGRAM	-	245,001	-	-	245,001	245,001
MORGAN STANLEY PRIVATE BANK DEPOSIT	-	109,934	-	-	109,934	109,934
PREMIER US GOVT MNY-INST	-	65,000	-	-	65,000	65,000
SCOTIA BANK	-	166,171	-	-	166,171	166,171
					<u>5,240,123</u>	<u>5,240,123</u>
					<u>160,794,472</u>	<u>164,934,559</u>

* Indicates party-in-interest

See accompanying independent auditors' report

Retirement Plan of the UNITE HERE and International and Locals Pension Fund

Schedule H (Form 5500), Line 4j - Schedule Of Reportable Transactions

for the Year Ended December 31, 2021

(a)	(b)	(c)	(d)	(e)	(h)	(i)	(j)
	Identity of Party Involved	Description	Purchase Price	Selling Price	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (i) - A Single Transaction in Excess of 5% of the Current Value of Plan Assets:							
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	\$ 11,547,341	\$ -	\$ 11,547,341	\$ 11,547,341	\$ -
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	15,406,932	-	15,406,932	15,406,932	-
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	22,533,700	-	22,533,700	22,533,700	-
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	10,191,946	10,191,946	10,191,946	-
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	10,496,991	10,496,991	10,496,991	-
	BLACKROCK	BLACKROCK LOW DURATION BOND CLA	9,000,000	-	9,000,000	9,000,000	-
	METWEST	METWEST TTL RETURN BOND FUND CL 1	9,000,000	-	9,000,000	9,000,000	-
Category (iii) - A Series of Transactions Aggregating in Excess of 5% of the Current Value of Plan Assets:							
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	\$ 67,467,299	\$ -	\$ 67,467,299	\$ 67,467,299	\$ -
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	62,813,283	62,813,283	62,813,283	-
	BLACKROCK	BLACKROCK LOW DURATION BOND CLA	18,093,023	-	18,093,023	18,093,023	-
	MORGAN STANLEY	MORGAN STANLEY BANK DEPOSIT PROG	5,592,891	-	5,592,891	5,592,891	-
	MORGAN STANLEY	MORGAN STANLEY BANK DEPOSIT PROG	-	5,347,890	5,347,890	5,347,890	-
	METWEST	METWEST TTL RETURN BOND FUND CL 1	17,577,045	-	17,577,045	17,577,045	-
	MSCI	LEGAL AND GENERAL MSCI ACWI	9,000,000	-	9,000,000	9,000,000	-
	MSCI	LEGAL AND GENERAL MSCI ACWI	-	4,500,000	4,500,000	4,500,000	-

* A party-in-interest as defined by ERISA

There were no category (ii) and (iv) reportable transactions.

**Schedule R, line 17 – Information on Assets and Liabilities Transferred to or Megers With
This Plan**

Name of Transferring Plan: Consolidated Retirement Fund
EIN of Transferring Plan: 13-3177000

Liability Transferred: \$155,724,605

(liability measured as of 1/1/2021 by the actuary of the CRF, using valuation assumptions as disclosed in their 1/1/2021 valuation report. Copy of this report is attached to the Schedule MB filing)

Actuarial Value of Assets Transferred: \$120,124,523

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning _____ and ending _____

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Retirement Plan of the UNITE HERE International and Locals Pension	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of the UNITE HERE International and Locals Pension	D Employer Identification Number (EIN) 86-3429387

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 1 Day 1 Year 2021**b** Assets

(1) Current value of assets	1b(1)	0
(2) Actuarial value of assets for funding standard account	1b(2)	0

c (1) Accrued liability for plan using immediate gain methods

(2) Information for plans using spread gain methods:	1c(1)	0
--	--------------	---

(a) Unfunded liability for methods with bases

1c(2)(a)	
-----------------	--

(b) Accrued liability under entry age normal method

1c(2)(b)	
-----------------	--

(c) Normal cost under entry age normal method

1c(2)(c)	
-----------------	--

(3) Accrued liability under unit credit cost method	1c(3)	0
---	--------------	---

d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
---	--------------	--

(2) "RPA '94" information:

(a) Current liability	1d(2)(a)	0
-----------------------------	-----------------	---

(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	0
--	-----------------	---

(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	0
---	-----------------	---

(3) Expected plan disbursements for the plan year	1d(3)	0
---	--------------	---

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

Fiona Liston

Type or print name of actuary

Cheiron, Inc

Firm name

8300 Greensboro Drive
Suite 800
McLean

VA 22102

Address of the firm

10/6/22

Date

20-04267

Most recent enrollment number

(703) 893-1456

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 200204

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	0
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	0	0
(2) For terminated vested participants	0	0
(3) For active participants:		
(a) Non-vested benefits		0
(b) Vested benefits		0
(c) Total active	0	0
(4) Total	0	0
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2021	35,854,038				
08/15/2021	5,844,452				
09/15/2021	451,932				
10/15/2021	365,104				
11/15/2021	358,183				
12/15/2021	383,663				
			Totals ▶	3(b)	43,257,372
					3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	%
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.43 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.75 %
e Expense loading	6e	25.5 % ☐ N/A ☒ N/A
f Salary scale	6f	3.75 % ☐ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.9 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.7 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	7,748,009	421,420
4	-2,047,404	-111,360
1	-1,811,073	-96,690

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	1,195,174

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	1,723,817
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	73,620,751
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	275,264
e Total charges. Add lines 9a through 9d.....	9e	7,513,909

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	26,686,824
g Employer contributions. Total from column (b) of line 3.....	9g	43,257,372
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	16,560,805
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	2,636,696
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	61,019,131
(2) "RPA '94" override (90% current liability FFL)	9j(2)	114,755,693
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	77,522,140
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	70,008,231
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2020 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	

Attachments to 2021 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB – Statement by Enrolled Actuary

The UNITE HERE International and Locals Pension Fund (UHILP) was created through a spinoff from the Consolidated Retirement Fund (CRF) that was effective June 30, 2021. The spinoff was approved by the PBGC and the funding standard account entries have been prepared in accordance with Revenue Ruling 88-212, as of July 1, 2021. This Schedule MB was prepared using information provided by the CRF's actuary, Horizon Actuarial Services. Cheiron did not perform an actuarial valuation as of January 1, 2021 on the UNITE HERE (UH) members spun off from the CRF plan.

Concurrent with the initial spinoff of UNITE HERE participants from the CRF, there was a second spinoff of certain member to the New York Hotel Trades Council and Hotel Association of New York City, Inc. Pension Fund (HTC). The minimum funding standard account entries that were developed by the CRF's actuary, were further adjusted under Revenue Ruling 88-212 to reflect this second spinoff.

Given that the liabilities and assets of this plan as of the January 1, 2021 valuation date will be included in the Schedule MB filing of the CRF plan, the attached Schedule MB of the UHLIP plan reflects zero balances in response to items 1 and 2.

Attachments to 2021 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

Please see the attached Actuarial Valuation as of January 1, 2021 of the CRF. The assumptions and methods can be found in Appendix B.

Attachments to 2021 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB, line 6 – Statement of Plan Provisions

Please see the attached Actuarial Valuation as of January 1, 2021 of the CRF. The plan summary can be found in Appendix C.

Attachments to 2021 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB, line 8b(2) – Schedule of Active Participant Data

RETIREMENT PLAN OF THE UNITE HERE INTERNATIONAL AND LOCALS PENSION FUND
AGE/SERVICE DISTRIBUTION OF ACTIVE PARTICIPANTS
AS OF JANUARY 1, 2021

AGE	COMPLETED YEARS OF CREDITED SERVICE							Total
	0-4	5-9	10-14	15-19	20-24	25-29	30 & Up	
Under 25	8	0	0	0	0	0	0	8
25-29	30	7	0	0	0	0	0	37
30-34	42	36	2	0	0	0	0	80
35-39	25	16	13	6	0	0	0	60
40-44	19	27	22	13	5	0	0	86
45-49	12	16	13	15	6	0	0	62
50-54	11	15	15	8	8	3	1	61
55-59	11	18	12	16	7	6	7	77
60-64	4	9	7	3	4	3	7	37
65 & Up	1	4	3	4	2	3	6	23
Total	163	148	87	65	32	15	21	531
Average Age = 46.3 Average Service = 10.1								

There are 100 active members also vested in a different plan

There are 68 vested members also active or receiving benefits in a different plan

Attachments to 2021 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB, line 8b(1) – Schedule of Projected Benefit Payments

The following schedule was provide by the CRF actuary and adjusted to remove 10.3% per year in order to account for the HTC spinoff.

Plan Year	Expected Annual Benefit Payments
2021	\$ 8,880,496
2022	9,422,500
2023	10,037,573
2024	10,471,064
2025	10,827,015
2026	11,257,430
2027	11,633,165
2028	11,904,895
2029	12,313,580
2030	12,704,824

Notes on the Expected Annual Benefit Payments:

- Based on the 2021 funding assumptions
- Amounts are payable mid-year
- Per the 5500 instructions they do not include additional accruals, new entrants, or expected expenses

Attachments to 2021 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases

Table IV-4 Schedule of Amortizations Required for Minimum Required Contribution as of July 1, 2021 Charges				
Type of Base	Date Established	7/1/2021 Outstanding Balance	Remaining Amortization Years*	Beg. of Yr. Amortization Amount
1. Method	*	\$ 425,931	14.50	\$ 23,167
2. Combined Base	*	1,370	0.50	1,370
3. Change in Actuarial Assumptions	*	1,428,498	15.50	74,935
4. Plan Amendment	*	1,394,925	15.50	73,174
5. Experience Loss	*	119,186	0.50	119,186
6. Combined Base	*	226,064	6.50	21,149
7. Combined Base	*	114,287	1.50	38,802
8. Experience Loss	*	1,109,261	1.50	376,609
9. Combined Base	*	78,527	3.50	12,283
10. Experience Loss	*	605,555	4.50	76,331
11. Plan Amendment	*	1,081,611	19.50	50,732
12. Assumption Change	*	678,082	19.50	31,805
13. Assumption Change	*	1,843,908	20.50	84,635
14. Experience Loss	*	659,172	6.50	61,667
15. Combined Base	*	27,432	2.50	5,795
16. Experience Loss	*	23,469,056	7.50	1,968,815
17. Experience Loss	*	5,914,002	9.50	418,736
18. Assumption Change	*	571,164	10.50	37,806
19. Experience Loss	*	5,313,311	10.50	351,698
20. Other	*	620,727	11.50	38,745
21. Experience Loss	*	7,236,898	11.50	451,714
22. Assumption Change	1/1/2014	5,434,587	12.50	322,171
23. Experience Loss	1/1/2016	805,837	9.50	57,057
24. Experience Loss	1/1/2017	337,267	10.50	22,324
25. Experience Loss	1/1/2019	4,376,729	12.50	259,459
26. Experience Loss	1/1/2020	1,999,355	13.50	113,243
27. Assmp to 7.75%	1/1/2021	7,748,009	14.50	421,420
TOTAL CHARGES		\$ 73,620,751		\$ 5,514,828

Table IV-5 Schedule of Amortizations Required for Minimum Required Contribution as of July 1, 2021 Credits				
Type of Base	Date Established	7/1/2021 Outstanding Balance	Remaining Amortization Years	Beg. of Yr. Amortization Amount
1. Combined	1/1/2015	\$ (11,821,184)	1.28	\$ (4,678,199)
2. Exper Gain	1/1/2018	(881,144)	11.50	(54,999)
3. 2021 Assumption Change	1/1/2021	(2,047,404)	14.50	(111,360)
4. Experience Gain	1/1/2021	(1,811,073)	15.00	(96,690)
TOTAL CREDITS		\$ (16,560,805)		\$ (4,941,248)
NET CHARGES		\$ 57,059,946		\$ 573,580

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
<u>U.S. GOVERNMENT AND AGENCY SECURITIES</u>						
UNITED STATES TREAS	\$144,000	-	2.75 %	02/15/2028	\$156,887	\$155,635
UNITED STATES TREAS	127,000	-	0.38	11/30/2025	124,562	123,165
UNITED STATES TREAS	154,000	-	0.38	12/31/2025	150,906	149,272
UNITED STATES TREAS	181,000	-	0.25	03/15/2024	180,336	178,846
UNITED STATES TREAS	149,000	-	0.75	05/31/2026	147,577	145,946
UNITED STATES TREAS	102,000	-	0.88	09/30/2026	100,729	100,184
UNITED STATES TREAS	111,000	-	3.38	05/15/2044	137,980	140,220
UNITED STATES TREAS	109,000	-	3.00	05/15/2045	128,377	130,843
UNITED STATES TREAS	126,000	-	2.00	02/15/2050	124,189	128,554
FN POOL FM3619	37,302	-	4.50	01/01/2050	40,762	39,912
FN POOL MA4387	129,662	-	2.00	07/01/2041	131,990	131,814
FN POOL MA4438	68,772	-	2.50	10/01/2051	70,932	70,265
					<u>1,495,227</u>	<u>1,494,656</u>
<u>CORPORATE OBLIGATIONS</u>						
AMAZON.COM, INC.	69,000	-	1.50	06/03/2030	67,374	66,938
APPLE, INC.	69,000	-	1.70	08/05/2031	67,490	67,416
BANK OF AMERICA CORP.	66,000	-	2.50	02/13/2031	66,982	66,172
CVS HEALTH CORP.	59,000	-	4.30	03/25/2028	67,148	66,432
CITIGROUP	61,000	-	3.67	07/24/2028	66,997	65,835
COMCAST CORPORATION	69,000	-	1.95	01/15/2031	68,024	67,685
ENTERPRISE PRODUCTS PARTNERS L.P.	43,000	-	2.80	01/31/2030	45,064	44,524
GOLDMAN SACHS GROUP	65,000	-	2.60	02/07/2030	66,937	66,092
JP MORGAN CHASE & CO	79,000	-	4.20	07/23/2029	89,628	88,442
UNITED HEALTH GROUP	68,000	-	2.75	05/15/2040	68,708	69,231
VERIZON COMMUNICATIONS	67,000	-	2.55	03/21/2031	68,238	67,671
WELLS FARGO	44,000	-	2.57	02/11/2031	45,015	44,963
					<u>787,605</u>	<u>781,401</u>
<u>HEDGE FUND OF FUNDS</u>						
ENTRUST CAP CLASS X SERIES 09302017	-	627	-	-	54,203	54,298
ENTRUST CAP CLASS X SERIES 12/31/17	-	623	-	-	54,323	54,418
ENTRUST SPECIAL OPPORTUNITIES FUND II	-	284,295	-	-	159,395	159,389
ENTRUST SPECIAL OPPORTUNITIES FUND III	-	4,517,703	-	-	4,026,535	3,722,291
ENTRUST PARTNERS OFFSHORE LLC	-	2,736,173	-	-	2,736,173	2,773,825
					<u>7,030,629</u>	<u>6,764,221</u>
<u>COMMON TRUST FUNDS</u>						
* AFL-CIO HOUSING INVESTMENT TRUST	-	4,829	-	-	5,541,800	5,491,116
* AFL BUILDERS INVESTMENT TRUST	-	529	-	-	4,137,191	4,518,186
* LONGVIEW INTL VALUE EQUITY	-	33,268	-	-	7,849,831	7,883,876
* LEGAL AND GENERAL MSCI ACWI	-	25,761	-	-	4,500,000	4,474,643
* LONVIEW LARGE CAP 500	-	12,666	-	-	19,520,915	21,798,836
LONVIEW MID CAP 400	-	4,058	-	-	11,586,614	12,292,886
LONVIEW 600 SMALL CAP COLLECTIVE FD	-	6,261	-	-	12,065,704	12,383,122
					<u>65,202,055</u>	<u>68,842,665</u>
<u>MUTUAL FUNDS</u>						
BLACKROCK HIGH YIELD BOND CLASS K	-	775,557	-	-	6,145,127	6,080,369
BLACKROCK LOW DURATION BOND CLASS K	-	1,863,178	-	-	18,093,023	17,905,136
METWEST TTL RETURN BOND FUND CL 1	-	1,598,748	-	-	17,577,045	17,442,341
WA SMASH SRS CR CMPLTN FUND	-	87,695	-	-	862,348	854,149
WESTERN ASSET SMASH SERIES C	-	77,593	-	-	752,434	743,341
WESTERN ASSET SMASH SERIES M	-	55,394	-	-	599,856	589,946
LM MARTIN CURRIE SMASH SER EM	-	172,770	-	-	2,250,616	2,138,887
					<u>46,280,449</u>	<u>45,754,169</u>

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
COMMON STOCKS						
AES CORP	\$ -	6,112	- %	-	\$144,854	\$148,522
AMERN INTL GROUP INC	-	3,432	-	-	195,967	195,144
APPLIED MATERIALS, INC.	-	1,283	-	-	182,946	201,893
BANK OF AMERICA CORP	-	5,571	-	-	241,828	247,854
BARRICK GOLD CORP	-	10,688	-	-	192,170	203,072
BAXTER INTERNATIONAL INC	-	2,288	-	-	184,207	196,402
BRISTOL MYERS SQUIBB CO	-	2,965	-	-	177,845	184,868
CIGNA CORP	-	860	-	-	178,982	197,482
CSX CORP	-	3,717	-	-	114,255	139,759
CATERPILLAR	-	495	-	-	95,284	102,336
CENTENE CORP	-	2,954	-	-	191,478	243,410
CHEVRONTXACO CORP	-	785	-	-	80,859	92,120
CISCO SYSTEMS, INC.	-	4,761	-	-	267,873	301,705
CITIGROUP INC	-	2,691	-	-	195,353	162,509
CORNING INC	-	6,116	-	-	235,557	227,699
FMC	-	2,310	-	-	221,561	253,846
FIRSTENERGY CORP	-	6,928	-	-	257,139	288,136
FREEPORT-MCMORAN INC	-	4,873	-	-	164,084	203,350
HUMANA INC	-	356	-	-	142,609	165,134
JP MORGAN CHASE & CO	-	1,249	-	-	208,890	197,779
LOWE'S COMPANIES	-	1,247	-	-	262,493	322,325
MARATHON PETROLEUM CORP	-	2,112	-	-	133,877	135,147
METLIFE INC	-	2,710	-	-	173,305	169,348
MORGAN STANLEY DEAN WITTER DISCOVER	-	2,254	-	-	237,815	221,253
P G E CORPORATION	-	10,877	-	-	108,659	132,047
PHILIP MORRIS INTERNATIONAL	-	2,322	-	-	238,628	220,590
QUALCOMM INC.	-	1,343	-	-	179,613	245,594
QURATE RETAIL INC	-	12,558	-	-	133,424	95,441
RAYTHEON TECHNOLOGIE	-	2,277	-	-	199,932	195,959
SOUTHWEST AIRLINES, CO.	-	794	-	-	34,138	34,015
TERADATA CORP	-	3,544	-	-	196,857	150,514
UNION PACIFIC CORP	-	462	-	-	94,961	116,392
VERIZON COMMUNICATIO	-	5,083	-	-	277,152	264,113
WELLS FARGO & CO	-	4,535	-	-	215,095	217,589
WILLIAMS COS INC	-	6,306	-	-	164,206	164,208
TECHNIP FMC PLC	-	12,846	-	-	98,706	76,048
ABCAM PLC-SPON ADR	-	3,405	-	-	70,438	80,188
ALARM.COM HOLDINGS INC(NSM)	-	953	-	-	78,338	80,824
ASPEN TECHNOLOGY	-	141	-	-	17,625	21,460
ATRION CORPORATION(NSM)	-	109	-	-	77,476	76,834
BIO-TECHNE CORP	-	187	-	-	95,432	96,743
BLACK KNIGHT INC	-	801	-	-	56,509	66,395
BLACKLINE INC	-	823	-	-	100,250	85,213
BRIGHT HORIZONS FAMILY SOLUT	-	612	-	-	89,083	77,039
BROOKSAUTOMATION INC	-	829	-	-	90,328	85,478
CABLE ONE INC	-	77	-	-	143,315	135,786
CASTLE BIOSCIENCES INC	-	504	-	-	35,656	21,606
COGENT COMMUNICATIONS HOLDINGS INC	-	922	-	-	66,744	67,472
COUPA SOFTWARE INC	-	93	-	-	22,321	14,699
CRYOPORT INC	-	277	-	-	19,163	16,390
DESCARTES SYSTEMS GROUP	-	637	-	-	52,840	52,667
DOUGLAS DYNAMICS INC	-	2,264	-	-	84,074	88,432
EVO PAYMENTS INC - CLASS A	-	3,252	-	-	79,465	83,251
ENDAVA PLC - SPON ADR	-	269	-	-	31,616	45,170
ENVESTNET INC	-	419	-	-	32,646	33,243
EVERTEC INC	-	1,867	-	-	88,136	93,313
EXPONENT INC	-	763	-	-	\$90,791	\$89,065
FLOOR & DECOR HOLD	-	667	-	-	86,102	86,717
GUIDEWIRE SOFTWARE INC	-	740	-	-	88,770	84,012
HAMILTON LANE INC - CLASS A	-	1,018	-	-	91,189	105,485
HEALTH EQUITY INC	-	1,118	-	-	75,618	49,460
HEICO CORP	-	885	-	-	108,395	113,740
IAA INC	-	1,685	-	-	95,815	85,295

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
JOHN BEAN TECHNOLOGIES	\$ -	543	- %	-	84,440	83,383
KINSALE CAPITAL GROUP INC	-	418	-	-	70,660	99,438
LEMAITRE VASCULAR INC	-	914	-	-	50,543	45,910
MEDPACE HOLDINGS INC	-	485	-	-	91,587	105,555
MESA LABORATORIES INC	-	288	-	-	91,861	94,490
MOMENTIVE GLOBAL INC	-	2,999	-	-	58,630	63,429
NOVANTA INC	-	616	-	-	101,587	108,619
ORTHOPEDIATRICS CORP	-	1,099	-	-	73,149	65,786
PROCORE TECHNOLOGIES INC	-	731	-	-	69,925	58,458
PROGYNY INC	-	947	-	-	53,133	47,681
PROS HOLDINGS INC	-	1,907	-	-	72,155	65,772
REPLIGEN CORP	-	294	-	-	89,756	77,863
SIMPSON MANUFACTURING CO INC	-	653	-	-	72,872	90,813
SITEONE LANDSCAPE SUPPLY INC	-	446	-	-	92,717	108,057
SPROUT SOCIAL INC	-	408	-	-	48,383	37,002
TREX COMPANY INC	-	652	-	-	70,794	88,040
TRUPANION INC	-	453	-	-	39,193	59,810
UTZ BRANDS INC	-	2,189	-	-	36,268	34,915
WD-40	-	195	-	-	44,485	47,705
WNS HOLDINGS LTD-ADR	-	651	-	-	53,548	57,431
WILLSCOT MOBILE MINI HOLDINGS CORP	-	2,301	-	-	73,920	93,973
WORKIVA INC	-	605	-	-	88,607	78,946
ACUSHNET HOLDINGS CORP	-	413	-	-	20,723	21,922
ALLETE INC	-	417	-	-	25,073	27,668
ALTRA INDUSTRIAL MOTION CORP	-	776	-	-	44,603	40,018
AMERICAN EQ INVT LIF	-	1,434	-	-	44,307	55,811
ARCONIC CORPORATION	-	995	-	-	32,476	32,845
ASHLAND GLOBAL HOLDINGS INC	-	239	-	-	21,820	25,731
ATKOR INC	-	559	-	-	55,889	62,155
AVANOS MEDICAL INC	-	651	-	-	20,454	22,570
AVIENT CORP	-	528	-	-	25,679	29,542
BARNES GROUP INC	-	528	-	-	23,364	24,600
BERRY GLOBAL GROUP	-	845	-	-	53,328	62,344
BLACK HILLS CORP	-	481	-	-	30,640	33,944
BRANDYWINE REALTY TRUST	-	2,437	-	-	33,479	32,705
BROADSTONE NET LEASE INC-A	-	597	-	-	15,011	14,818
CNX RESOURCES CORP	-	2,787	-	-	35,757	38,321
CHOICE HOTELS INTL INC.	-	162	-	-	20,949	25,270
CIRRUS LOGIC INC	-	360	-	-	30,798	33,127
CONCENTRIX CORP	-	161	-	-	26,901	28,758
CRACKER BARREL OLD COUNTRY STORE	-	192	-	-	28,635	24,699
DELEK US HLDGS INC	-	688	-	-	13,093	10,313
DELUXE CORP	-	319	-	-	11,775	10,243
DENNY'S CORP	-	701	-	-	11,899	11,216
DEVON ENERGY CORPORATION	-	1,520	-	-	52,834	66,956
DIODES INC	-	236	-	-	22,438	25,915
DRIL QUIP	-	291	-	-	7,369	5,727
EAST WEST BANCORP	-	1,429	-	-	112,148	112,434
FNB CORP	-	4,288	-	-	51,113	52,013
FIRST FINANCIAL BANCORP	-	1,431	-	-	34,129	34,888
FIRST INTERSTATE BANCSYS-A	-	468	-	-	18,786	19,034
H.B. FULLER COMPANY	-	435	-	-	28,877	35,235
GREAT WESTERN BANCORP INC	-	1,004	-	-	\$32,685	\$34,096
GROUP 1 AUTOMOTIVE INC	-	173	-	-	34,343	33,773
H&E EQUIPMENT SERVICES INC	-	445	-	-	16,394	19,700
HANCOCK WHITNEY CORP	-	1,433	-	-	68,495	71,679
HANOVER INSURANCE	-	317	-	-	42,507	41,546
HELIX ENERGY SOLUTIONS GROUP INC	-	2,456	-	-	9,964	7,663
HUNTSMAN CORP	-	1,167	-	-	33,173	40,705
ITT INC	-	713	-	-	62,295	72,861
INDEPENDENCE REALTY TRUST INC	-	770	-	-	16,076	19,889
INTEGRA LIFESCIENCES HOLDING	-	493	-	-	35,195	33,026
INTEGER HOLDINGS CORP	-	365	-	-	33,538	31,240
J&J SNACK FOODS CORP	-	187	-	-	28,980	29,539

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
KBR INC	\$ -	685	- %	-	27,278	32,620
KAUFMAN & BROAD HOME CORP	-	758	-	-	31,499	33,905
KEMPER CORP	-	359	-	-	24,407	21,106
KIRBY CORP	-	401	-	-	20,818	23,827
KITE REALTY GROUP TRUST	-	1,193	-	-	25,082	25,984
LEGGETT & PLATT	-	451	-	-	21,424	18,563
LEXINGTON CORPORATE PPTYS	-	2,744	-	-	35,505	42,861
LIFE STORGE INC	-	293	-	-	33,698	44,882
LOUISIANA PACIFIC CORP	-	1,130	-	-	72,455	88,536
STEVEN MADDEN LTD	-	548	-	-	23,257	25,466
MAGNOLIA OIL & GAS CORP - A	-	1,927	-	-	34,046	36,362
MASTEX INC	-	900	-	-	79,980	83,052
MERITAGE HOMES CORP	-	370	-	-	37,962	45,162
N B T BANCORP INC	-	310	-	-	11,314	11,941
NCR CORPORATION	-	341	-	-	13,724	13,708
NATIONAL HEALTH INVESTORS INC	-	471	-	-	26,483	27,068
NETSCOUT SYSTEMS INC	-	715	-	-	19,827	23,652
NEXSTAR MEDIA GROUP INC-CL A	-	150	-	-	24,416	22,647
NUVASIVE INC	-	260	-	-	16,508	13,645
ON SEMICONDUCTOR CRP	-	979	-	-	48,537	66,494
OUTFRONT MEDIA INC	-	1,670	-	-	41,986	44,789
PAE INC	-	1,129	-	-	6,814	11,211
PATTERSON-UTI ENERGY INC	-	2,279	-	-	20,740	19,258
PERFORMANCE FOOD GROUP CO	-	605	-	-	29,718	27,763
PRIMORIS SERVICES CORP	-	792	-	-	20,521	18,992
PROG HOLDINGS INC - W/I	-	444	-	-	19,789	20,029
PROSPERITY BANCSHARES INC	-	372	-	-	26,334	26,896
RPT REALTY	-	1,374	-	-	17,930	18,384
REGAL BELOIT	-	169	-	-	-	28,760
RENEWABLE ENERGY GROUP INC	-	356	-	-	17,909	15,109
S&T BANCORP INC	-	419	-	-	12,526	13,207
SAIA INC	-	60	-	-	14,885	20,222
SANDY SPRING BANCORP INC	-	409	-	-	18,700	19,665
SCOTTS COMPANY (THE)-CL A	-	116	-	-	17,526	18,676
SELECT MED HLDGS	-	667	-	-	24,143	19,610
SELECTIVE INSURANCE GROUP INC	-	620	-	-	49,273	50,803
SERVICE CORPORATION INTERNATIONAL	-	369	-	-	22,743	26,195
SKYWEST	-	323	-	-	16,797	12,694
SOUTH JERSEY INDUSTRIES INC	-	809	-	-	17,857	21,131
SOUTHWEST GAS HOLDINGS INC	-	345	-	-	23,542	24,167
SPECTRUM BRANDS INC	-	361	-	-	34,750	36,721
SPIRIT REALTY CAPITAL INC	-	842	-	-	40,446	40,576
STERLING BANCORP	-	1,030	-	-	25,727	26,564
STEWART INFORMATION SYSTEMS CORP	-	132	-	-	9,090	10,524
STIFEL FINANCIAL CORP	-	1,162	-	-	82,465	81,828
SUMMIT HOTEL PROPERTIES INC	-	1,219	-	-	12,385	11,897
SUMMIT MATERIALS INC - CL A	-	573	-	-	19,012	23,000
SYNOVUS FINL CORP	-	913	-	-	\$40,909	43,705
SYNNEX CORP	-	160	-	-	18,132	18,298
TTM TECHNOLOGIES	-	1,916	-	-	24,486	28,548
TERADYNE INC.	-	312	-	-	36,796	51,021
TEXAS ROADHOUSE INC	-	211	-	-	20,139	18,838
UMPQUA HOLDINGS CORP	-	2,711	-	-	56,006	52,160
UNIFIRST CORP/MA	-	159	-	-	35,613	33,454
VALLEY NATIONAL BANCORP	-	3,732	-	-	50,700	51,315
VIAVI SOLUTIONS INC	-	1,728	-	-	27,420	30,447
VISHAY INTERTECHNOLOGY IN	-	540	-	-	11,360	11,810
WEBSTER FINANCIAL CORP	-	1,206	-	-	65,772	67,343
WERNER ENTERPRISES	-	810	-	-	37,989	38,605
WESCO INTL INC	-	476	-	-	56,909	62,637
WESTERN ALLIANCE BCP	-	823	-	-	87,700	88,596
WOLVERINE WORLD WIDE	-	905	-	-	29,636	26,073
ZURN WATER SOLUTIONS CORP	-	759	-	-	48,773	27,628
ADIENT PLC	-	675	-	-	29,271	32,319

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
BANK OF NT BUTTERFIELD & SON	\$ -	599	- %	-	20,792	22,828
ESSENT GROUP LTD	-	535	-	-	23,994	24,359
ORTHO CLINICAL DIAGNOSTICS	-	711	-	-	13,942	15,208
TOWER SEMICONDUCTOR LTD	-	1,201	-	-	38,947	47,656
FLEXTRONICS INTL INC	-	2,458	-	-	47,141	45,055
AIA GROUP LTD - SP ADR	-	2,372	-	-	105,536	95,651
ALIBABA GROUP HLDG	-	1,426	-	-	222,753	169,395
CHINA MERCHANTS BANK - UNS ADR	-	1,759	-	-	71,541	68,073
COSAN SA - ASR	-	4,961	-	-	75,049	77,739
DELIVERY HERO SE ADR	-	3,981	-	-	56,027	45,065
EPAM SYSYETMS INC	-	245	-	-	174,132	163,770
HDFC BANK LTD - ADR	-	1,343	-	-	95,246	87,389
ICICI BK LTD	-	6,322	-	-	129,977	125,112
JD.COM INC - ADR	-	1,135	-	-	87,874	79,529
MEITUAN - UNSP ADR	-	2,426	-	-	167,973	140,247
MINTH GROUP LTD	-	626	-	-	51,092	55,869
LUKOIL PJSC - SPON ADR	-	795	-	-	79,808	71,391
BANK RAKYAT INDONESIA - UN ADR	-	4,901	-	-	72,140	70,329
TELEKOMUNIL INC	-	1,575	-	-	40,901	45,659
PING AN INSURANCE - ADR	-	6,033	-	-	84,270	86,513
PROSUS NV - SPON ADR	-	3,467	-	-	57,671	57,587
SBERBANK OF RUSSIA PJSC - SPONSORED ADR	-	4,334	-	-	86,991	68,261
SEA LTD-ADR	-	323	-	-	113,078	72,258
SUNNY OPTICAL TECH - UNSP ADR	-	216	-	-	61,355	68,370
TAIWAN SEMICONDUCTOR MFG	-	3,934	-	-	460,777	473,300
TENCENT HOLDINGS LTD-UNS ADR	-	5,514	-	-	321,961	321,466
XINYI SOLAR HOLDINGS LTD - ADR	-	1,193	-	-	43,407	40,956
CREDICORP LTD	-	374	-	-	47,230	45,654
ADVANCED MICRO DEVICES, INC.	-	564	-	-	60,685	81,160
AFFIRM HLDGS INC	-	155	-	-	19,717	15,587
ALPHABET INC CL C	-	251	-	-	712,779	726,291
AMAZON.COM INC	-	208	-	-	705,180	693,543
APPLE COMPUTER INC	-	2,938	-	-	441,408	521,701
CARVANA CO	-	300	-	-	95,323	69,537
CHIPOTLE MEXICAN GRILL	-	73	-	-	138,228	127,622
COSTAR GROUP INC	-	372	-	-	32,362	29,399
DANAHER CORP DEL	-	255	-	-	80,482	83,898
DOCUSIGN INC	-	142	-	-	37,280	21,628
DOLLAR GEN CORP	-	176	-	-	38,213	41,506
DOORDASH INC - A	-	298	-	-	64,646	44,372
META PLATFORMS INC	-	1,381	-	-	488,971	464,499
FISERV INC	-	339	-	-	37,015	35,185
GENERAL ELECTRIC CO	-	306	-	-	\$32,348	\$28,908
THE GOLDMAN SACHS GROUP, INC.	-	186	-	-	74,356	71,154
HCA HEALTHCARE	-	249	-	-	63,856	63,973
INTUIT	-	201	-	-	113,802	129,287
INTUITIVE SURGICAL	-	333	-	-	111,812	119,647
ELI LILLY & COMPANY	-	301	-	-	67,977	83,142
LULULEMON ATHLETICA	-	131	-	-	56,404	51,280
MASTERCARD INC	-	322	-	-	115,453	115,701
MICROSOFT CORPORATION	-	2,229	-	-	662,713	749,657
MONGODB INC	-	108	-	-	52,355	57,170
NETFLIX, INC	-	194	-	-	113,560	116,873
NIKE, INC.	-	329	-	-	48,786	54,834
NVIDIA CORP	-	754	-	-	184,966	221,759
PAYPAL HLDGS INC	-	328	-	-	89,755	61,854
PINTEREST INC- CLASS A	-	944	-	-	50,182	34,314
ROPER INDS	-	73	-	-	33,641	35,906
ROSS STORES INC	-	428	-	-	49,995	48,912
S&P GLOBAL INC	-	93	-	-	41,333	43,889
THE CHARLES SCHWAB CORP	-	456	-	-	35,136	38,350

Retirement Plan of the UNITE HERE International and Locals Pension Fund

Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year)

as of December 31, 2021

Identity of Issuer, Borrower, Lessor or Similar Party	Principal Amount	Shares	Interest Rate	Maturity Date	Cost	Current Value
SEA LTD-ADR	\$ -	490	- %	-	165,866	109,618
SERVICENOW INC (NYS)	-	240	-	-	156,011	155,785
SHOPIFY INC - CLASS A	-	72	-	-	103,526	99,172
SNAP INC	-	1,981	-	-	158,510	93,166
SQUARE INC - A	-	290	-	-	74,421	46,838
STRYKER CORP	-	202	-	-	55,219	54,018
SYNOPSYS INC	-	206	-	-	64,570	75,911
TESLA INC	-	171	-	-	200,648	180,709
THERMO ELECTRON CORP	-	73	-	-	43,019	48,709
UNITED HEALTH CARE GROUP	-	249	-	-	101,475	125,033
VISA INC	-	773	-	-	177,624	167,517
ZOETIS INC	-	206	-	-	40,754	50,270
ZOOM VIDEO COMMUNICATIONS-A	-	186	-	-	50,354	34,207
ASML HLDS NV NY	-	73	-	-	61,187	58,118
					<u>22,491,889</u>	<u>22,858,442</u>
LIMITED PARTNERSHIPS						
INSIGHT EQUITY TE 3 LP	-	2,232,191	-	-	2,204,216	2,409,339
CROW HOLDINGS REALTY PARTNERS VII	-	1,872,618	-	-	171,464	213,133
PHAROS CAPITAL PARTNERS III LP	-	2,486,323	-	-	3,294,700	3,472,373
PHAROS CAPITAL PARTNERS II LP	-	10,000,000	-	-	4,970,616	5,003,337
BLUEWOLF CAPITAL FUND II LP LIMITED PA	-	11,517,474	-	-	-180,069	74,605
AEA Investors Fund VI LP	-	-	-	-	1,805,568	2,026,095
					<u>12,266,495</u>	<u>13,198,882</u>
SHORT-TERM INVESTMENTS						
* ENHANCED MONEY MARKET	-	4,654,017	-	-	4,654,017	4,654,017
MORGAN STANLEY BANK DEPOSIT PROGRAM	-	245,001	-	-	245,001	245,001
MORGAN STANLEY PRIVATE BANK DEPOSIT	-	109,934	-	-	109,934	109,934
PREMIER US GOVT MNY-INST	-	65,000	-	-	65,000	65,000
SCOTIA BANK	-	166,171	-	-	166,171	166,171
					<u>5,240,123</u>	<u>5,240,123</u>
					<u>160,794,472</u>	<u>164,934,559</u>

* Indicates party-in-interest

See accompanying independent auditors' report

Retirement Plan of the UNITE HERE and International and Locals Pension Fund

Schedule H (Form 5500), Line 4j - Schedule Of Reportable Transactions

for the Year Ended December 31, 2021

(a)	(b)	(c)	(d)	(e)	(h)	(i)	(j)
	Identity of Party Involved	Description	Purchase Price	Selling Price	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category (i) - A Single Transaction in Excess of 5% of the Current Value of Plan Assets:							
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	\$ 11,547,341	\$ -	\$ 11,547,341	\$ 11,547,341	\$ -
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	15,406,932	-	15,406,932	15,406,932	-
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	22,533,700	-	22,533,700	22,533,700	-
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	10,191,946	10,191,946	10,191,946	-
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	10,496,991	10,496,991	10,496,991	-
	BLACKROCK	BLACKROCK LOW DURATION BOND CLA	9,000,000	-	9,000,000	9,000,000	-
	METWEST	METWEST TTL RETURN BOND FUND CL 1	9,000,000	-	9,000,000	9,000,000	-

Category (iii) - A Series of Transactions Aggregating in Excess of 5% of the Current Value of Plan Assets:

*	AMALGAMATED BANK	ENHANCED MONEY MARKET	\$ 67,467,299	\$ -	\$ 67,467,299	\$ 67,467,299	\$ -
*	AMALGAMATED BANK	ENHANCED MONEY MARKET	-	62,813,283	62,813,283	62,813,283	-
	BLACKROCK	BLACKROCK LOW DURATION BOND CLA	18,093,023	-	18,093,023	18,093,023	-
	MORGAN STANLEY	MORGAN STANLEY BANK DEPOSIT PROG	5,592,891	-	5,592,891	5,592,891	-
	MORGAN STANLEY	MORGAN STANLEY BANK DEPOSIT PROG	-	5,347,890	5,347,890	5,347,890	-
	METWEST	METWEST TTL RETURN BOND FUND CL 1	17,577,045	-	17,577,045	17,577,045	-
	MSCI	LEGAL AND GENERAL MSCI ACWI	9,000,000	-	9,000,000	9,000,000	-
	MSCI	LEGAL AND GENERAL MSCI ACWI	-	4,500,000	4,500,000	4,500,000	-

* A party-in-interest as defined by ERISA

There were no category (ii) and (iv) reportable transactions.

Attachments to 2021 Schedule MB (Form 5500)
Retirement Plan of the UNITE HERE International and Locals Pension Fund
EIN 86-3429387, Plan 001

Schedule MB, line 11 – Justification for Change in Actuarial Assumptions

Please see the attached Actuarial Valuation as of January 1, 2021 of the CRF. The assumptions and methods can be found in Appendix B.