

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>MEADOWS SCHOOL DEFINED CONTRIBUTION RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>09/01/1989</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>94-2795420</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>702-254-1610</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>611000</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>09/01/1989</u>		2b Employer Identification Number (EIN) <u>94-2795420</u>		2c Plan Sponsor's telephone number <u>702-254-1610</u>		2d Business code (see instructions) <u>611000</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>09/01/1989</u>											
2b Employer Identification Number (EIN) <u>94-2795420</u>											
2c Plan Sponsor's telephone number <u>702-254-1610</u>											
2d Business code (see instructions) <u>611000</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE MEADOWS SCHOOL</u> <u>8601 SCHOLAR LANE</u> <u>LAS VEGAS, NV 89128-7302</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	LARRY SCHNEIDERMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	314
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	161
a(2) Total number of active participants at the end of the plan year		6a(2)	157
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	165
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	322
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	4
f Total. Add lines 6d and 6e		6f	326
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	322
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2G 2L 2M			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan MEADOWS SCHOOL DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MEADOWS SCHOOL	D Employer Identification Number (EIN) 94-2795420

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TIAA-CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	367571	240	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	5970950
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	12462672

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	5240060
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c	Additions: (1) Contributions deposited during the year	7c(1)	97405	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	174803	
	(4) Transferred from separate account.....	7c(4)	886691	
	(5) Other (specify below)	7c(5)	17500	

▶ PLAN SERVICE CREDIT

(6)Total additions	7c(6)	1176399
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	6416459
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e Deductions:

	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	203928	
	(2) Administration charge made by carrier.....	7e(2)		
	(3) Transferred to separate account.....	7e(3)	241168	
	(4) Other (specify below)	7e(4)	413	

▶ PLAN FEES

(5) Total deductions	7e(5)	445509
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	5970950
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan MEADOWS SCHOOL DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MEADOWS SCHOOL	D Employer Identification Number (EIN) 94-2795420	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
TIAA
13-1624203
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES INC

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	20296	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIAA

730 THIRD AVENUE
NEW YORK, NY 10017-3206

13-1624203

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64	RECORDKEEPER	18437	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	BDO USA, LLP	b EIN:	13-5381590
c Position:	AUDITOR		
d Address:	330 NORTH WABASH AVENUE SUITE 3200 CHICAGO, IL 60611	e Telephone:	312-856-9100

Explanation: CHANGE IN AUDITORS

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>MEADOWS SCHOOL DEFINED CONTRIBUTION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE MEADOWS SCHOOL</u>	D Employer Identification Number (EIN) <u>94-2795420</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA REAL ESTATE</u>		
b Name of sponsor of entity listed in (a): <u>TIAA-CREF</u>		
c EIN-PN <u>13-1624203-004</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>784893</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan MEADOWS SCHOOL DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MEADOWS SCHOOL	D Employer Identification Number (EIN) 94-2795420	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	657309	784893
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	22268818	25150798
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	5240060	5970950
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	28166187 31906641
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	28166187 31906641

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	938461
	(B) Participants	2a(1)(B)	669780
	(C) Others (including rollovers).....	2a(1)(C)	1252
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1609493
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	174803
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	174803
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	739241
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	739241
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		118058
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2801694
c Other income.....	2c		13206
d Total income. Add all income amounts in column (b) and enter total.....	2d		5456495
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1697604	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1697604
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	18437	
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		18437
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1716041
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		3740454
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CAMPBELL JONES COHEN CPAS

(2) EIN: 88-0315575

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan MEADOWS SCHOOL DEFINED CONTRIBUTION RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE MEADOWS SCHOOL	D Employer Identification Number (EIN) 94-2795420

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 82-2826183		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	--	--	--	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

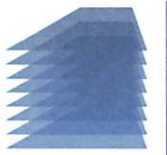
☐ No. Other. Provide explanation _____

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE
AS OF DECEMBER 31, 2021 AND 2020, AND
FOR THE YEAR ENDED DECEMBER 31, 2021

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
The Meadows School Defined Contribution Plan
Seattle, Washington

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We were engaged to perform an audit of the financial statements of The Meadows School Defined Contribution Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Disclaimer of Opinion on the 2021 Financial Statements

We do not express an opinion on the accompanying 2021 financial statements of the Plan. Because of the significance of the matters described in the *Basis for Disclaimer of Opinion on the 2021 Financial Statements* section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

Basis for Disclaimer of Opinion on the 2021 Financial Statements

Prior to January 1, 2009, records were maintained at a contract, not a plan level; therefore, the management has not maintained, and the Plan's custodian at the time did not provide sufficient accounting records and supporting documentation relating to certain annuity contracts and custodial accounts issued to current and former employees, and supporting documentation is not adequate to assure the completeness and accuracy of the amounts included in the financial statements. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the financial statements have been affected by these conditions.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Our responsibility is to conduct an audit of the Plan's financial statements in accordance with auditing standards generally accepted in the United States of America (GAAS) and to issue an auditor's report. However, because of the matters described in the *Basis for Disclaimer of Opinion on the 2021 Financial Statements* section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are required to be independent of The Meadows School Defined Contribution Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits.

2021 Supplemental Schedule Required by ERISA

The 2021 supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the 2021 financial statements but is supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 financial statements. Because of the significance of the matters described in the *Basis for Disclaimer of Opinion on the 2021 Financial Statements* section of our report, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

2020 Financial Statements

The 2020 financial statements of The Meadows School Defined Contribution Plan were audited by BDO USA, LLP. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed BDO USA, LLP not to perform, and they did not perform, any auditing procedures with respect to the information certified by TIAA and CREF, the custodians of the Plan. Their audit report, dated September 2, 2021, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole, and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee/custodian, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Campbell Jones Cohen CPAs
October 14, 2022

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2021 AND 2020

ASSETS

	<u>2021</u>	<u>2020</u>
Investments, at fair value		
Registered investment companies	\$ 10,787,674	\$ 11,107,350
Mutual funds	12,391,273	10,484,485
Variable annuities	1,971,851	676,983
Pooled separate accounts	784,893	657,309
Non-fully benefit-responsive investment contracts	4,026,100	3,786,695
Total investments, at fair value	<u>29,961,791</u>	<u>26,712,822</u>
 Fully Benefit-Responsive Investment Contracts, at contract value	 <u>1,944,850</u>	 <u>1,453,365</u>
 Employer Contributions Receivable	 <u>-</u>	 <u>-</u>
 Net Assets Available for Benefits	 <u><u>\$ 31,906,641</u></u>	 <u><u>\$ 28,166,187</u></u>

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Additions to Net Assets:

Investment income	
Net appreciation in fair value of investments	\$ 3,094,555
Dividend and interest income	739,241
Other income	13,206
Total investment revenues	<u>3,847,002</u>

Contributions:

Employer	938,461
Participants	669,780
Rollovers from other qualified plans	1,252
Total contributions	<u>1,609,493</u>

Total Additions	<u>5,456,495</u>
------------------------	------------------

Deductions from Net Assets:

Benefits paid to participants	1,697,604
Administrative expenses	18,437
Total deductions	<u>1,716,041</u>

Net Increase	<u>3,740,454</u>
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Net Assets Available for Benefits, beginning of year	<u>28,166,187</u>
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Net Assets Available for Benefits, end of year	<u><u>\$ 31,906,641</u></u>
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THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF PLAN

The following description of The Meadows School Defined Contribution Plan (the Plan) provides only summarized information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan under section 403(b) of the Internal Revenue Code (IRC) established for the benefit of eligible employees of The Meadows School (the Employer, School, or Plan Sponsor). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

In general, unless specifically excluded by provisions of the Plan, employees of the School who have reached 18 years of age are eligible to participate in the Plan upon the completion of one consecutive month of employment.

Contributions

Participant Contributions - Each year, participants may elect to defer as pre-tax contributions to what is known as a regular Section 403(b) deferral, up to 100% of compensation, as defined by the Plan, subject to limits established by the Internal Revenue Service (IRS). Participants who have attained the age of 50 before the close of the Plan year may make "Catch-up" contributions, also subject to the limits established by the IRS. Participants are also allowed to contribute amounts representing distributions from other qualified plans (rollovers from other qualified plans).

Employer Contributions - The Employer is currently required to contribute to each eligible participant's account (excluding those of certain employees as defined in the Plan document) a specified percent ranging from 8% to 10% of each participant's eligible compensation, as also defined in the Plan document. The required percent contributed depends on the years of service with the Employer. The Employer, at the discretion of its Board of Trustees, also may make additional contributions to participants' accounts.

Contributions are subject to certain other limitations in accordance with the IRC.

Participant Accounts

Each participant account is credited with the participant's contribution, the Employer's required contributions, allocations of Plan earnings and losses, and is charged with an allocation of administrative expenses. Allocations are based on participant eligible compensation, participant contributions, or account balances, as defined.

Participants direct the investment of their account balances into various investment options offered by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately 100% vested in their contributions to the Plan, employer contributions to the Plan, and related earnings at all times.

Plan Loans

Participants may borrow a minimum of \$1,000 to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loans may not be made of employer contributions and/or investment return allocated thereto. Participant loans are collateralized by their account balances.

Loans are not considered Plan assets; and therefore, are not included in the accompanying statements of net assets available for benefits; accordingly, interest thereon is not part of Plan income. As of December 31, 2021 and 2020, the loans secured by the participants' accounts amounted to \$69,293 and \$68,114, respectively.

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits

Upon termination of service a participant may elect to receive an amount equal to the value of the participant's account in either a single lump-sum benefit payment or a qualified joint survivor or single annuity, unless the participant's account is \$1,000 or less, in which case only a single lump-sum benefit payment is available to the participant. Under certain circumstances, participants may receive a hardship or in-service benefit payment, prior to termination, for a part or all of their vested account balance as set for in the Plan.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

COVID-19 AND CARES Act

On January 30, 2020, the World Health Organization (WHO) announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the COVID-19 outbreak) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. This pandemic has adversely affected global economic activity and contributed to volatility in financial markets. Since the values of the Plan's individual investments have and will fluctuate in response to changing market conditions, the amount of losses that will be recognized in subsequent periods, if any, and related impact on the Plan's liquidity cannot be determined at this time.

On March 27, 2020, President Trump signed into law the "Coronavirus Aid, Relief, and Economic Security (CARES) Act." The CARES Act, among other things, includes several relief provisions available to tax qualified retirement plans and their participants. Plan management has evaluated the relief provisions available to plan participants under the CARES Act and has implemented the provision that allows for special coronavirus distributions up to \$100,000.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Annual Reporting Requirements

Prior to January 1, 2009, TIAA and CREF maintained records at contract, not Plan level. TIAA and CREF administratively decided not to maintain accounting records and supporting documentation at the participant or plan level relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As such, TIAA and CREF have not been able to produce sufficient records and supporting documents relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. As a result, the completeness and accuracy of the annuity and custodial accounts, related investment income, and distributions related to these accounts, if any, could not be determined.

Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Investments Valuation and Income Recognition

The Plan's investments, with the exception of the fully benefit-responsive investment contracts, are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Plan administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note 3 for discussion of fair value measurements.

The Plan's fully benefit-responsive investment contracts are valued at contract value. Contract value equals accumulated cash contributions and interest less distributions. See Note 4 for additional discussion.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. The net appreciation in fair value of investments consists of both the realized gains or losses and unrealized appreciation and depreciation of those investments.

Payment of Benefits

Benefits paid to participants are recorded when paid.

Expenses

Administrative expenses related to operating and maintaining the Plan and certain investment and transaction fees are paid by the Plan. Additionally, the School pays certain expenses of the Plan.

Expenses paid by the School are excluded from these financial statements.

Subsequent Events

The Plan has evaluated subsequent events through the date these financial statements were available to be issued, which was October 14, 2021.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted market prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3 - FAIR VALUE MEASUREMENTS

Level 3: Inputs to the valuation methodology are unobservable, are supported by little or no market activity, and are significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to methodologies used as of December 31, 2021 and 2020:

Mutual Funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded and are valued using Level 1 inputs.

Registered Investment Companies - These investments are separate accounts that are registered with the SEC. These investments are valued at the NAV which is based on the fair value of the underlying investments held by the fund less its liabilities. The NAV is published daily on NASDAQ; however, these investments are not publicly traded. Units in the registered investments are revalued daily to reflect performance of the underlying investments minus any fees and charges, and transactions occur at this published price. In efforts to reduce market timing and excessive trading, participants will not be permitted to make electronic transfers back into the same account through purchase or exchange for 90 days if a purchase, sale, and repurchase within that account is made within a 60-day period. These investments are classified as Level 1 as the prices are published in active markets.

Variable Annuities - TIAA Access Annuities are variable annuity products that are funded through TIAA separate accounts that are registered under the Investment Company Act of 1940 but are not publicly traded. The separate account invests in proprietary and nonproprietary mutual funds through various subaccounts. Subaccount unit values are calculated daily and are available on the TIAA and CREF website. The underlying investments are generally priced using market quotations obtained from independent pricing services. The TIAA Access Annuities are reported at the NAV as a practical expedient to measuring fair value. There are no trading restrictions or unfunded commitments related to the TIAA Access Annuities at the NAV.

Pooled Separate Accounts - Units held in the pooled separate account (PSA) are valued at the NAV based on the fair market value of the underlying investments of the account less liabilities. The NAV is published daily on NASDAQ; however, the PSA is not publicly traded. The PSA holds between 15% and 25% of its net assets in investments other than real estate and real estate-related investments, comprised of publicly traded, liquid investments. Valuation of the PSA's real estate properties are based on real estate appraisals, which are estimates of property values based on a professional's opinion and may not be accurate predictors of the amount the PSA would actually receive if it sold a property. Appraisals can be subjective in certain respects and rely on a variety of assumptions (included comparable property sales and historic pricing) and conditions at that property or in the market in which the property is located, which may change materially after the appraisal is conducted.

Further, as the PSA generally obtains appraisals on a quarterly basis, there may be circumstances in the period between appraisals or interim valuation adjustments in which the true realizable value of a property is not reflected in the PSA's daily NAV calculations or in the PSA's periodic financial statements.

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

Pooled Separate Accounts (continued) – The PSA provides participants with a liquidity guarantee enabling the account to have funds available to meet participant redemption, transfer, or cash withdrawals. TIAA guarantees that participants can redeem their accumulation unit value determined after their transfer or cash withdrawal request is received in good order. Withdrawals from the PSA are limited to once per calendar quarter. TIAA limits the ability of participants to transfer funds into the TIAA Real Estate Account. Specifically, individual participants are limited from making internal transfers into their account if, after giving effect to such transfer, the total value of such participant's account (under all contracts issued to such participant) would exceed \$150,000. These investments are classified within Level 2 of the fair value hierarchy.

Non-Fully Benefit-Responsive Investment Contracts – Non-fully benefit-responsive investment contracts represent investments in fixed annuity contracts with TIAA. Fair value is determined using the discounted cash flow method, which is approximated by contract value. These investments are classified within Level 3 of the fair value hierarchy. See Note 4.

The following tables present information about the Plan's assets that have been measured at fair value on a recurring basis, and indicate the general classification by level of input within the fair value hierarchy described above:

December 31, 2021	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 12,391,273	\$ 12,391,273	\$ -	\$ -
Registered investment companies	10,787,674	10,787,674	-	-
Pooled separate account	784,893	-	784,893	-
Non-full benefit-responsive investment contracts	4,026,100	-	-	4,026,100
Total	\$ 27,989,940	\$ 23,178,947	\$ 784,893	\$ 4,026,100
Variable annuities measured at the NAV as a practical expedient*	\$ 1,971,851	\$ -	\$ -	\$ -
Total Investments, at fair value	\$ 29,961,791	\$ -	\$ -	\$ -

December 31, 2020	Total	Level 1	Level 2	Level 3
Mutual funds	\$ 10,484,485	\$ 10,484,485	\$ -	\$ -
Registered investment companies	11,107,350	11,107,350	-	-
Pooled separate account	657,309	-	657,309	-
Non-fully benefit-responsive investment contracts	3,786,695	-	-	3,786,695
Total	\$ 26,035,839	\$ 21,591,835	\$ 657,309	\$ 3,786,695
Variable annuities measured at the NAV as a practical expedient*	\$ 676,983	\$ -	\$ -	\$ -
Total Investments, at fair value	\$ 26,712,822	\$ -	\$ -	\$ -

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

* In accordance with ASC Subtopic 820-10, certain investments that were measured at NAV per unit (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following is a summary of changes in the fair value of the Plan's Level 3 assets:

December 31, 2021

Non-Fully Benefit-Responsive Investment Contracts , beginning of year	\$	3,786,695
Purchases		456,999
Investment income		119,933
Sales		(337,527)
Non-Fully Benefit-Responsive Investment Contracts , end of year	\$	4,026,100

The following is a summary of quantitative information about significant unobservable inputs used in Level 3 fair value measurements:

Type	Fair Value	Technique	Unobservable	Crediting Rate
TIAA Traditional Annuity		Discounted cash	Risk-adjusted	
Contracts (RA and RC)	\$ 4,026,100	flow/theoretical transfer (exit value)	discount rate applied	RA 3.00% to 3.50% RC 3.00% to 3.75%

NOTE 4 - FIXED ANNUITY CONTRACTS

As discussed in Note 3, fixed annuity contracts consist of investment options known as the TIAA Traditional Annuity Contracts and TIAA Stable Value Fund (together, fixed annuity). Fixed annuity contracts are established between the participants and TIAA. The investment options offered by the Plan are commonly known as the Retirement Annuity (RA), Retirement Choice (RC), Supplemental Retirement Annuity (SRA), and Group Supplemental Retirement Annuity (GSRA). The return of fixed annuity contributions plus interest to participants is subject to TIAA's claims paying ability.

Fixed annuity contracts are credited with a minimum rate of interest that is determined annually.

Participants may also earn interest in addition to the guaranteed rate at the discretion of TIAA. Such discretionary interest, if any, is declared by TIAA on a year-by-year basis and remains in effect for the subsequent twelve-month "declaration year".

Contributions to the fixed annuity accounts are grouped by TIAA into "vintages" comprised of premiums received over defined time periods or one or more contiguous calendar months. The interest crediting rate for each vintage is determined, in part, by the net investment earnings rate of the TIAA assets supporting that vintage, minus a charge for administrative expenses and an amount set aside for contingency reserves. Crediting rates are also determined by the performance of investments contained in TIAA's general account.

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4 - FIXED ANNUITY CONTRACTS (CONTINUED)

During the year ended December 31, 2021, the crediting rates of the fixed annuity contracts were as follows:

RA	3.00% to 3.50%
RC	3.00% to 3.75%
SRA	3.00%
GSRA	3.00%

RA account balances may only be withdrawn over 10 annual installments. RC account balances may require withdrawals in installments and may only be allowed at certain points in time. RAs and RCs are not considered to be fully benefit-responsive investment contracts as defined by ASC 960 because this provision is considered to restrict participants' "reasonable access" to their contract balances.

SRAs and GSRA are considered fully benefit-responsive investment contracts because they are fully liquid and immediately cashable once a participant terminates employment with the School.

The TIAA Stable Value Fund is a fixed rate group annuity contract issued by TIAA. Contributions are deposited into a non-unitized separate account. There is a guaranteed minimum rate of interest provided by the contract that falls between 1% and 3%. Any amount credited above the minimum guaranteed rate is determined by TIAA. These rates are subject to change every six months and TIAA guarantees that the declared crediting rate will not decline by more than 0.75% each time it is reset. TIAA prohibits direct transfers to competing funds. Transfers may be made to a competing fund after a 90-day waiting period after being transferred to a noncompeting fund. Additionally, transfers into TIAA Stable Value Fund may not be made for 30 days following a transfer out. The fund is considered a fully benefit-responsive investment contract because it is fully liquid and immediately cashable once a participant terminates employment with the School.

NOTE 5 - INFORMATION PREPARED AND CERTIFIED BY THIRD-PARTY SERVICE PROVIDERS

The Plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodians of the Plan, TIAA and CREF, have certified as to the completeness and accuracy of:

- Investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2021, and 2020.
- Net appreciation in fair value of investments and interest and dividend income reflected on the accompanying statement of changes in net assets available for benefits for the year ended December 31, 2021.
- Investment values disclosed in Note 3 and reflected on the supplemental schedule of assets (held at end of year).

The Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to this certified information, except for comparing such information to the related information included in the financial statements and supplemental schedule of assets (held at end of year).

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 6 - TAX STATUS

The plan has adopted a volume submitter prototype sponsored by its third-party administrator. The prototype received a favorable opinion letter from the Internal Revenue Service dated August 7, 2017, which stated that the prototype plan is designed in accordance with the provisions of the IRC. The Plan has since been amended; however, in the opinion of the Plan administrator, the Plan is designed and is currently being operated in accordance with the applicable requirements of the IRC and that the Plan continues to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 - RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments as of December 31, 2021 and 2020, consist of investments managed or sponsored by TIAA and CREF. Certain investment related fees are recorded net of investment gains and losses in the statement of changes in net assets available for benefits and qualify as exempt party-in-interest transactions. Direct administrative expenses paid by the Plan to TIAA and CREF and other service providers also qualify as exempt party-in-interest transactions.

NOTE 8 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provision of ERISA and its related regulations. In the event of Plan termination, participants would remain 100% vested in their employer contributions.

SUPPLEMENTAL SCHEDULE

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END) AS OF DECEMBER 31, 2021 EIN\PN: 91-0816827\001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d)** Cost	(e) Current Value
Mutual Funds				
	American Funds 2045 Tar Ret R5	Mutual Fund	N/A	\$ 2,420,836
	American Funds 2040 Tar Ret R5	Mutual Fund	N/A	1,721,132
	American Funds 2035 Tar Ret R5	Mutual Fund	N/A	1,539,678
	American Funds 2025 Tar Ret R5	Mutual Fund	N/A	1,283,630
	American Funds 2020 Tar Ret R5	Mutual Fund	N/A	802,269
	American Funds 2050 Tar Ret R5	Mutual Fund	N/A	744,280
	American Funds 2030 Tar Ret R5	Mutual Fund	N/A	632,378
	American Funds 2015 Tar Ret R5	Mutual Fund	N/A	479,739
	Vanguard Intl Value Inv	Mutual Fund	N/A	447,986
	BMO Large Cap Growth I	Mutual Fund	N/A	333,945
	Vanguard Small-Cap Val Idx Adm	Mutual Fund	N/A	255,959
	T Rowe Price Overseas Stock I	Mutual Fund	N/A	240,405
	Baird Aggregate Bond Inst	Mutual Fund	N/A	226,849
	MFS International Growth CI R6	Mutual Fund	N/A	213,604
	American Funds 2055 Tar Ret R5	Mutual Fund	N/A	208,904
	DFA Real Estate Sec Port Inst	Mutual Fund	N/A	204,263
	MassMutual Mid Cap Growth 1	Mutual Fund	N/A	163,576
	JPMorgan Equity Inc Fd Cla R6	Mutual Fund	N/A	137,400
	Vanguard Small-Cap Idx Adm	Mutual Fund	N/A	122,373
	Allspring Spec Md Cp Val Ins	Mutual Fund	N/A	79,331
	American Funds 2060 Tar Ret R5	Mutual Fund	N/A	63,420
	Vanguard Mid-Cap Idx Adm	Mutual Fund	N/A	30,697
	Janus Henderson Triton N	Mutual Fund	N/A	30,522
	BlackRock GNMA Portfolio K	Mutual Fund	N/A	8,097
Total Mutual Funds				12,391,273
Registered Investment Companies				
*	CREF Stock R1 X2	Registered investment company	N/A	5,223,029
*	CREF Growth R1 X7	Registered investment company	N/A	2,272,094
*	CREF Global Equities R1 X6	Registered investment company	N/A	1,086,109
*	CREF Equity Index R1 X8	Registered investment company	N/A	681,353
*	CREF Money Market R1 X3	Registered investment company	N/A	663,186
*	CREF Social Choice R1 X4	Registered investment company	N/A	436,082
*	CREF Bond Market R1 X5	Registered investment company	N/A	268,792
*	CREF Inflation Linked Bond R1 X9	Registered investment company	N/A	157,029
Total Registered Investment Companies				10,787,674

THE MEADOWS SCHOOL DEFINED CONTRIBUTION PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT YEAR END) AS OF DECEMBER 31, 2021 EIN\PN: 91-0816827\001

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d)** Cost	(e) Current Value
Variable Annuities				
*	TIAA-CREF Social Ch Eq-Rtmt	Variable Annuity	N/A	1,081,746
*	TIAA Access Life Cycle 2030 T4 84	Variable Annuity	N/A	130,375
*	TIAA Access Lifecycle RTMT INC T4 93	Variable Annuity	N/A	129,220
*	TIAA Access INTL Equity T4 8A	Variable Annuity	N/A	96,312
*	TIAA Access LG-CAP VAL T4 8C	Variable Annuity	N/A	67,252
*	TIAA Access Mid-Cap Val T4 8F	Variable Annuity	N/A	56,509
*	TIAA Access Sm-Cap BI Idx T4 8Q	Variable Annuity	N/A	55,846
*	TIAA Access Life Cycle 2050 T4 92	Variable Annuity	N/A	49,864
*	TIAA Access Real Est Secs T4 8S	Variable Annuity	N/A	48,389
*	TIAA Access Quant Sml Cp Eq T4 8G	Variable Annuity	N/A	40,374
*	TIAA Access Life Cycle 2025 T4 83	Variable Annuity	N/A	34,710
*	TIAA Access Life Cycle 2040 T4 86	Variable Annuity	N/A	32,243
*	TIAA Access Core Bond T4 8Y	Variable Annuity	N/A	28,995
*	TIAA Access INFL-LNKD Bond T4 8U	Variable Annuity	N/A	25,012
*	TIAA Access Growth & Income T4 8B	Variable Annuity	N/A	17,580
*	TIAA Access Life Cycle 2020 T4 82	Variable Annuity	N/A	15,828
*	TIAA Access Life Cycle 2035 T4 85	Variable Annuity	N/A	14,229
*	TIAA Access Mid-Cap Gr T4 8E	Variable Annuity	N/A	11,461
*	TIAA Access Equity Index T4 8K	Variable Annuity	N/A	10,569
*	TIAA Access LG-CAP GR T4 8W	Variable Annuity	N/A	10,276
*	TIAA Access Social Ch Eq T4 8D	Variable Annuity	N/A	7,424
*	TIAA Access Lifecycle 2060 T4 AB	Variable Annuity	N/A	5,646
*	TIAA Access Core Bond Plus T4 8T	Variable Annuity	N/A	1,706
*	TIAA Access Life Cycle 2045 T4 91	Variable Annuity	N/A	285
Total Variable Annuities				1,971,851
Pooled Separate Account				
*	TIAA Real Estate X1	Pooled separate account	N/A	784,893
Non-Fully Benefit – Responsive Investment Contracts				
*	TIAA Traditional Non Benefit – Responsive NBR	Insurance company general fund	N/A	3,143,970
*	TIAA Traditional Non Benefit – Responsive 2 NB2	Insurance company general fund	N/A	879,629
*	Plan Loan Default Fund	Insurance company general fund	N/A	2,501
Total Non-Fully Benefit – Responsive Investment Contracts				4,026,100
Fully Benefit – Responsive Investment Contracts				
*	TIAA Traditional Benefit – Responsive BR1	Insurance company general fund	N/A	1,209,371
*	TIAA Traditional Benefit – Responsive 2 NB2	Insurance company general fund	N/A	75,499
*	TIAA Stable Value SA	Insurance company general fund	N/A	659,980
Total Fully Benefit – Responsive Investment Contracts				1,944,850
Total Investments				\$ 31,906,641

Name of Plan:

Employer Identification Number: 94-2795420

For plan year (beginning/ending): 1/1/2021 to 12/31/2021

Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive		\$ 1,209,370.57
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive		\$ 3,143,969.96
*	College Retirement Equities Fund variable annuities	TIAA Traditional Benefit Responsive 2		\$ 75,499.33
*	College Retirement Equities Fund variable annuities	TIAA Traditional Non Benefit Responsive 2		\$ 879,629.10
*	College Retirement Equities Fund variable annuities	TIAA Stable Value		\$ 659,979.88
*	College Retirement Equities Fund variable annuities	Plan Loan Default Fund		\$ 2,500.85
*	College Retirement Equities Fund variable annuities	CREF Stock R1		\$ 5,223,028.50
*	College Retirement Equities Fund variable annuities	CREF Money Market R1		\$ 663,185.92
*	College Retirement Equities Fund variable annuities	CREF Social Choice R1		\$ 436,081.71
*	College Retirement Equities Fund variable annuities	CREF Bond Market R1		\$ 268,792.31
*	College Retirement Equities Fund variable annuities	CREF Global Equities R1		\$ 1,086,108.69
*	College Retirement Equities Fund variable annuities	CREF Growth R1		\$ 2,272,093.74
*	College Retirement Equities Fund variable annuities	CREF Equity Index R1		\$ 681,353.42
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond R1		\$ 157,029.44
*	College Retirement Equities Fund variable annuities	TIAA Real Estate		\$ 784,893.39
*	College Retirement Equities Fund variable annuities	TIAA Access Core Bond Plus T4		\$ 1,705.90
*	College Retirement Equities Fund variable annuities	TIAA Access Core Bond T4		\$ 28,995.27
*	College Retirement Equities Fund variable annuities	TIAA Access Equity Index T4		\$ 10,568.84
*	College Retirement Equities Fund variable annuities	TIAA Access Growth & Income T4		\$ 17,579.74
*	College Retirement Equities Fund variable annuities	TIAA Access Infl-Lnk'd Bond T4		\$ 25,011.46
*	College Retirement Equities Fund variable annuities	TIAA Access Intl Equity T4		\$ 96,312.36
*	College Retirement Equities Fund variable annuities	TIAA Access Lfcycle Rmtm Inc T4		\$ 129,220.12
*	College Retirement Equities Fund variable annuities	TIAA Access Lg-Cap Gr T4		\$ 10,276.39
*	College Retirement Equities Fund variable annuities	TIAA Access Lg-Cap Val T4		\$ 67,252.26
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2020 T4		\$ 15,828.06
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2025 T4		\$ 34,710.25
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2030 T4		\$ 130,375.40
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2035 T4		\$ 14,228.51
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2040 T4		\$ 32,243.23
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2045 T4		\$ 283.62
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2050 T4		\$ 49,864.36
*	College Retirement Equities Fund variable annuities	TIAA Access Mid-Cap Gr T4		\$ 11,461.28
*	College Retirement Equities Fund variable annuities	TIAA Access Mid-Cap Val T4		\$ 56,509.31
*	College Retirement Equities Fund variable annuities	TIAA Access Real Est Secs T4		\$ 48,388.95
*	College Retirement Equities Fund variable annuities	TIAA Access Sm-Cap Bl Idx T4		\$ 55,845.83
*	College Retirement Equities Fund variable annuities	TIAA Access Quant Sml Cp Eq T4		\$ 40,373.73
*	College Retirement Equities Fund variable annuities	TIAA Access Social Ch Eq T4		\$ 7,424.12
*	College Retirement Equities Fund variable annuities	TIAA-CREF Social Ch Eq-Rtmt		\$ 1,081,746.46
	College Retirement Equities Fund variable annuities	Vanguard Intl Value Inv		\$ 447,986.22
	College Retirement Equities Fund variable annuities	Vanguard Small-Cap Idx Adm		\$ 122,372.56
	College Retirement Equities Fund variable annuities	Vanguard Mid-Cap Idx Adm		\$ 30,697.10
*	College Retirement Equities Fund variable annuities	TIAA Access Lifecycle 2060 T4		\$ 5,645.76
	College Retirement Equities Fund variable annuities	American Funds 2015 Tar Ret R5		\$ 479,739.38
	College Retirement Equities Fund variable annuities	American Funds 2020 Tar Ret R5		\$ 802,268.53
	College Retirement Equities Fund variable annuities	American Funds 2025 Tar Ret R5		\$ 1,283,630.46
	College Retirement Equities Fund variable annuities	American Funds 2030 Tar Ret R5		\$ 632,377.91
	College Retirement Equities Fund variable annuities	American Funds 2035 Tar Ret R5		\$ 1,539,677.53
	College Retirement Equities Fund variable annuities	American Funds 2040 Tar Ret R5		\$ 1,721,132.42
	College Retirement Equities Fund variable annuities	American Funds 2045 Tar Ret R5		\$ 2,420,836.32
	College Retirement Equities Fund variable annuities	American Funds 2050 Tar Ret R5		\$ 744,280.25
	College Retirement Equities Fund variable annuities	American Funds 2055 Tar Ret R5		\$ 208,904.06
	College Retirement Equities Fund variable annuities	American Funds 2060 Tar Ret R5		\$ 63,420.00
	College Retirement Equities Fund variable annuities	Baird Aggregate Bond Inst		\$ 226,848.57
	College Retirement Equities Fund variable annuities	BlackRock GNMA Portfolio K		\$ 8,098.05
	College Retirement Equities Fund variable annuities	DFA Real Estate Sec Port Inst		\$ 204,262.91
	College Retirement Equities Fund variable annuities	MassMutual Mid Cap Growth I		\$ 163,575.95
	College Retirement Equities Fund variable annuities	BMO Large Cap Growth I		\$ 333,945.29
	College Retirement Equities Fund variable annuities	Vanguard Small-Cap Val Idx Adm		\$ 255,958.72
	College Retirement Equities Fund variable annuities	Allspring Spec MidCap Val Inst		\$ 79,330.65
	College Retirement Equities Fund variable annuities	Janus Henderson Triton N		\$ 30,521.82
	College Retirement Equities Fund variable annuities	MFS International Growth CI R6		\$ 213,603.95
	College Retirement Equities Fund variable annuities	T Rowe Price Overseas Stock I		\$ 240,404.52
	College Retirement Equities Fund variable annuities	JPMorgan Equity Inc Fd Cls R6		\$ 137,400.41
	Total			\$ 31,906,641